

Statistical bulletin

Ownership of UK quoted shares: 2024

The value of ordinary shares held in UK incorporated companies listed on the London Stock Exchange by sector of the owner, with a geographical breakdown for shares owned outside the UK.

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1 . Main points

- The total value of shares held in quoted UK-domiciled companies listed on the London Stock Exchange (LSE) was £2.54 trillion at the end of 2024.
- Overseas investors continued to increase their holdings, with the proportion of UK shares owned by the rest of the world reaching a record high of 58.8% in 2024, up from 57.7% in 2022.
- UK-resident individuals held 11.6% of quoted shares, which is an increase of 0.8 percentage points from 2022; these holdings were valued at £295.0 billion – a record-high value.
- Banks expanded their holdings to a record 3.6%, which is an increase of 0.2 percentage points compared with 2022; the previous record was 3.5% in 2008, after which the level fell before starting to increase again from 2016 onwards.
- The UK government continued to reduce its investment in UK banks following the 2008 financial crisis; public sector holdings of UK quoted shares stood at 0.2% at the end of 2024; these holdings were valued at £4.7 billion, a decrease of 0.4 percentage points compared with 2022 when the value of holdings were £13.5 billion.
- The long-standing trend of overseas investors increasing their share of UK quoted equities continued, with a record high 58.8% held by overseas beneficiaries in 2024, up from 57.7% in 2022; beneficiaries in the United States held £693.9 billion in 2024, which is the largest proportion of UK quoted shares of any country outside the UK and is over half the estimated £1 trillion of UK quoted shares that are owned domestically.

2 . Data on ownership of UK quoted shares

[Ownership of UK Shares](#)

Dataset | Released 29 January 2026

Additional reference tables for ownership of quoted UK shares.

3 . Data sources and quality

Measuring the data

This biennial bulletin provides estimates of holdings of ordinary shares in UK domiciled quoted companies by sector of beneficial ownership. Analysis in this bulletin only includes companies listed on the London Stock Exchange (LSE) whose country of incorporation is listed as UK according to the LSE.

Share ownership is measured using data from Euroclear (CREST), which is the electronic settlement system for equity share trading and further analysis of share registers. The majority of shares, in terms of value, are held in multiple-ownership pooled accounts (51.9% at the end of 2024). The shares have been allocated to individual beneficial owners using further analysis of share registers. To identify an estimate of the true beneficiary of these pooled accounts, a sample of the accounts from company share registers was analysed by Orient Capital.

The CREST dataset does not include shares held in paper form. The dataset that was used to analyse the difference between paper and electronic shares came from the LSE. These paper shares have been apportioned to the different beneficial owners based on this analysis, as described in our [Ownership of UK quoted shares quality and methodology information \(QMI\)](#).

Strengths and limitations

This bulletin is used to provide an estimate to populate the financial accounts and derive an asset breakdown for the transaction line "quoted shares" and "unquoted shares" holdings in these accounts. The data are also used to assign dividend receipts to sectors. This bulletin is used by external users that take an interest in who owns shares in UK-listed companies. Our data provide this benchmark for beneficial owners of UK quoted shares every two years.

Our dataset, provided by Euroclear (CREST), consists of companies making up roughly 80% of the value of UK shares on the LSE. This provides a realistic estimation of the proportions of ownership of shares among sectors.

Care should be taken when making comparisons between years before 2010. From 1998, the share ownership survey switched to using data from the CREST system, which led to a discontinuity in the analysis. The greatest impact was that some companies previously classified as "unit trusts" and "investment trusts" were then classified as "other financial institutions" (see [Section 4: Glossary](#)). As such, long-term trends are now harder to identify and follow. Additionally, the analysis of pooled nominee accounts was not updated between 1998 and 2008, causing large variations in some beneficial owners' proportions. For these years, the 1997 analysis was carried forward to compile the results.

The methodological improvements that were made in the 2012 survey particularly affected other financial institutions. While the 2010 data were recalculated as part of the 2012 survey to make them more comparable, the fall in ownership by other financial institutions data between 2010 and 2012 may in part be the result of changes in methodology.

Share ownership analysis has not been carried out at uniform intervals, so care should be taken when interpreting time series charts and tables in this release.

As seen in Table 1 of our accompanying dataset, a large proportion of the shares in the UK market is held in mutual fund accounts before being divided among the beneficial owners. As a result, the beneficial owners of shares are not necessarily the same as the registered owners.

4 . Glossary

Beneficial owner

The true, underlying owner of the share who receives the benefits of holding the security, such as the income through dividends. A substantial portion of overseas ownership is routed through financial centres, making the underlying origin of some investments difficult to identify.

Multiple-ownership pooled nominee accounts

An entry on the share register representing two or more beneficial owners from at least two different sectors. The beneficial owners must be established through the Companies Act 2006 Section 793 request, because the electronic register does not give a complete breakdown of beneficial ownership.

Other financial institutions

An entity whose principal activity is the production of financial services. For the purposes of this release, "other financial institutions" refers to other financial intermediaries (except insurance corporations and pension funds), financial auxiliaries, captive financial institutions, and money lenders.

Quoted shares

Shares that are quoted on the London Stock Exchange (LSE), and that can be openly traded between investors.

UK-domiciled companies

Companies that the LSE has identified as UK incorporated.

5 . Related links

[Ownership of UK quoted shares: 2022](#)

Bulletin | Released 4 December 2023

The value of ordinary shares held in UK incorporated companies listed on the London Stock Exchange by sector of the owner, with a geographical breakdown for shares owned outside the UK.

[Ownership of UK quoted shares: 2014](#)

Bulletin | Released 2 September 2015

The value of ordinary shares held in UK incorporated companies listed on the London Stock Exchange by sector of the owner, with a country breakdown for shares owned outside the UK. This previous bulletin contains more definitions relevant to share ownership publication and the impact of the reduced analysis between 1998 and 2008.

6 . Cite this statistical bulletin

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Ownership of UK quoted shares 2024



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1. Total market value of UK quoted shares by sector of beneficial owner

At 31 December 2024

Sector	£billion	per cent
Insurance companies	22.8	0.9
Pension funds	16.4	0.6
Rest of the world	437.4	17.2
Banks	89.7	3.5
Other financial institutions	306.7	12.1
Public sector ²	4.5	0.2
Unit trusts	12.2	0.5
Investment trusts	11.5	0.5
Multiple ownership pooled nominees	1317.1	51.9
Charities	4.9	0.2
Private non-financial companies	31.5	1.2
Individuals	93.6	3.7
Excluded	187.4	7.4
Total ¹	2535.7	100

Source: Office for National Statistics

1. Components may not sum to the total because of rounding

2. Public sector comprises local government, central government and public corporations

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2. Total market value of UK quoted shares by sector of beneficial owner with pooled and excluded shareholdings allocated across the other sectors

At 31 December 2024

Sector	£billion	per cent
Insurance companies	29.9	1.2
Pension funds	40.2	1.6
Rest of the world	1489.8	58.8
Banks	90.5	3.6
Other financial institutions	314.9	12.4
Public sector ²	4.7	0.2
Unit trusts	208.8	8.2
Investment trusts	16.6	0.7
Charities	11.3	0.4
Private non-financial companies	34.0	1.3
Individuals	295.0	11.6
Total ¹	2535.7	100

Source: Office for National Statistics

1. Components may not sum to the total because of rounding
2. Public sector comprises local government, central government and public corporations

3. Analysis by sector of beneficial owner and industry of issuing company

At 31 December 2024

Sector	Industry of company which issued shares							
	£ billion				per cent			
	Financial companies	Non-manufacturing companies	Manufacturing companies	Total	Financial companies	Non-manufacturing companies	Manufacturing companies	Total
Individuals	45.3	31.3	17.0	93.6	6.1	2.5	3.3	3.7
Charities	2.5	1.9	0.5	4.9	0.3	0.2	0.1	0.2
Insurance companies	6.4	11.5	5.0	22.8	0.9	0.9	1.0	0.9
Pension funds	6.3	7.6	2.6	16.4	0.9	0.6	0.5	0.6
Investment trusts	3.7	5.8	2.0	11.5	0.5	0.5	0.4	0.5
Unit trusts	7.0	4.0	1.3	12.2	0.9	0.3	0.2	0.5
Banks	13.7	54.7	21.3	89.7	1.8	4.3	4.1	3.5
Other financial institutions	67.5	173.3	66.0	306.7	9.1	13.6	12.7	12.1
Private non-financial companies	7.2	14.8	9.6	31.5	1.0	1.2	1.8	1.2
Public sector ²	3.6	0.7	0.1	4.5	0.5	0.1	0.0	0.2
Rest of the world	126.6	222.2	88.6	437.4	17.1	17.4	17.1	17.2
Multiple ownership pooled nominees	365.9	690.9	260.2	1317.1	49.4	54.1	50.2	51.9
Excluded	84.8	58.4	44.2	187.4	11.5	4.6	8.5	7.4
Total¹	740.3	1277.0	518.3	2535.7	100.0	100.0	100.0	100.0

Source: Office for National Statistics

1. Components may not sum to the total because of rounding

2. Public sector comprises local government, central government and public corporations

4. Analysis by sector of beneficial owner and industry of issuing company with pooled and excluded shareholdings a

At 31 December 2024

Sector	Industry of company which issued shares							
	£ billion				per cent			
	Financial companies	Non-manufacturing companies	Manufacturing companies	Total	Financial companies	Non-manufacturing companies	Manufacturing companies	Total
Individuals	107.8	123.6	63.6	295.0	14.6	9.7	12.3	11.6
Charities	3.3	3.2	4.9	11.3	0.4	0.2	0.9	0.4
Insurance companies	8.8	14.8	6.2	29.9	1.2	1.2	1.2	1.2
Pension funds	13.3	19.8	7.2	40.2	1.8	1.5	1.4	1.6
Investment trusts	5.5	8.3	2.9	16.6	0.7	0.6	0.6	0.7
Unit trusts	73.0	99.2	36.6	208.8	9.9	7.8	7.1	8.2
Banks	14.0	55.1	21.5	90.5	1.9	4.3	4.1	3.6
Other financial institutions	70.3	177.6	67.0	314.9	9.5	13.9	12.9	12.4
Private non-financial companies	7.9	16.1	10.0	34.0	1.1	1.3	1.9	1.3
Public sector ²	3.6	0.8	0.3	4.7	0.5	0.1	0.0	0.2
Rest of the world	432.9	758.6	298.3	1489.8	58.5	59.4	57.6	58.8
Total¹	740.3	1277.0	518.4	2535.7	100.0	100.0	100.0	100.0

Source: Office for National Statistics

1. Components may not sum to the total because of rounding

2. Public sector comprises local government, central government and public corporations

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5. Analysis of sector of beneficial owner by industry of issuing company with pooled and excluded shareholdings allocated across the other sectors

At 31 December 2024

Sector	Industry of company which issued shares			
	Percentage invested in:			
	Financial companies	Non-manufacturing companies	Manufacturing companies	Total
Individuals	36.6	41.9	21.6	100.0
Charities	28.9	28.1	43.0	100.0
Insurance companies	29.5	49.7	20.9	100.0
Pension funds	33.0	49.2	17.8	100.0
Investment trusts	32.9	49.6	17.3	100.0
Unit trusts	35.0	47.5	17.5	100.0
Banks	15.4	60.8	23.7	100.0
Other financial institutions	22.3	56.4	21.3	100.0
Private non-financial companies	23.1	47.3	29.5	100.0
Public sector ²	77.6	17.0	5.4	100.0
Rest of the world	29.1	50.9	20.0	100.0
Total ¹	29.2	50.4	20.4	100.0

Source: Office for National Statistics

1. Components may not sum to the total because of rounding

2. Public sector comprises local government, central government and public corporations

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6. Total market value of holdings in FTSE 100 companies and others by sector of beneficial owner

At 31 December 2024

Sector	£ billion			Percentage split		
	FTSE 100	Other companies	Total	FTSE 100	Other companies	Total
Individuals	31.0	62.6	93.6	2.0	6.2	3.7
Charities	2.2	2.7	4.9	0.1	0.3	0.2
Insurance companies	14.5	8.3	22.8	1.0	0.8	0.9
Pension funds	9.9	6.6	16.4	0.6	0.6	0.6
Investment trusts	6.8	4.7	11.5	0.4	0.5	0.5
Unit trusts	5.9	6.4	12.2	0.4	0.6	0.5
Banks	60.9	28.8	89.7	4.0	2.8	3.5
Other financial institutions	176.2	130.5	306.7	11.6	12.9	12.1
Private non-financial companies	18.4	13.1	31.5	1.2	1.3	1.2
Public sector ²	4.3	0.2	4.5	0.3	0.0	0.2
Rest of the world	292.4	145.0	437.4	19.2	14.3	17.2
Multiple ownership pooled nominees	794.0	523.1	1317.1	52.2	51.5	51.9
Excluded	103.8	83.6	187.4	6.8	8.2	7.4
Total ¹	1520.3	1015.4	2535.7	100.0	100.0	100.0

Source: Office for National Statistics

1. Components may not sum to the total because of rounding

2. Public sector comprises local government, central government and public corporations

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7. Percentage of holdings by sector of beneficial owner in FTSE 100 companies and others

At 31 December 2024

Sector	Percentage invested in:		
	FTSE 100	Other companies	Total
Individuals	33.1	66.9	100.0
Charities	44.6	55.4	100.0
Insurance companies	63.7	36.3	100.0
Pension funds	60.0	40.0	100.0
Investment trusts	58.9	41.1	100.0
Unit trusts	48.0	52.0	100.0
Banks	67.9	32.1	100.0
Other financial institutions	57.5	42.5	100.0
Private non-financial companies	58.5	41.5	100.0
Public sector ²	95.5	4.5	100.0
Rest of the world	66.9	33.1	100.0
Multiple ownership pooled nominees	60.3	39.7	100.0
Excluded	55.4	44.6	100.0
Total ¹	60.0	40.0	100.0

Source: Office for National Statistics

1. Components may not sum to the total because of rounding

2. Public sector comprises local government, central government and public corporations

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8. Total market value of holdings in FTSE 100 companies and others by sector of beneficial owner with pooled and excluded shareholdings allocated across the other sectors
At 31 December 2024

Sector	£ billion			Percentage of sector		
	FTSE 100	Other companies	Total	FTSE 100	Other companies	Total
Individuals	137.1	157.9	295	9	15.5	11.6
Charities	6.6	4.7	11.3	0.4	0.5	0.4
Insurance companies	18.9	11	29.9	1.2	1.1	1.2
Pension funds	24.3	15.9	40.2	1.6	1.6	1.6
Investment trusts	9.9	6.7	16.6	0.7	0.7	0.7
Unit trusts	127	81.8	208.8	8.4	8.1	8.2
Banks	61.4	29.1	90.5	4	2.9	3.6
Other financial institutions	181.6	133.3	314.9	11.9	13.1	12.4
Private non-financial companies	19.9	14.1	34	1.3	1.4	1.3
Public sector ²	4.5	0.3	4.7	0.3	0	0.2
Rest of the world	928.9	560.8	1489.8	61.1	55.2	58.8
Total ¹	1520.2	1015.5	2535.7	100	100	100

Source: Office for National Statistics

1. Components may not sum to the total because of rounding

2. Public sector comprises local government, central government and public corporations

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9. Percentage of holdings by sector of beneficial owner in FTSE 100 companies and others with pooled and excluded shareholdings allocated across the other sectors

At 31 December 2024

Sector	Percentage invested in:		
	FTSE 100	Other companies	Total
Individuals	46.5	53.5	100.0
Charities	58.7	41.3	100.0
Insurance companies	63.3	36.7	100.0
Pension funds	60.4	39.6	100.0
Investment trusts	59.8	40.2	100.0
Unit trusts	60.8	39.2	100.0
Banks	67.8	32.2	100.0
Other financial institutions	57.7	42.3	100.0
Private non-financial companies	58.6	41.4	100.0
Public sector ²	94.7	5.3	100.0
Rest of the world	62.4	37.6	100.0
Total ¹	60.0	40.0	100.0

Source: Office for National Statistics

1. Components may not sum to the total because of rounding

2. Public sector comprises local government, central government and public corporations

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10. Shareholdings in investment trusts and other companies

At 31 December 2024

Sector	£ billion		Percentage of	
	Investment trusts	Other companies	Investment trusts	Other companies
Individuals	23.6	70.0	18.2	2.9
Charities	1.0	3.9	0.8	0.2
Insurance companies	0.8	22.0	0.7	0.9
Pension funds	2.0	14.5	1.5	0.6
Investment trusts	0.8	10.6	0.6	0.4
Unit trusts	0.7	11.5	0.6	0.5
Banks	1.7	88.0	1.3	3.7
Other financial institutions	10.3	296.4	8.0	12.3
Private non-financial companies	4.1	27.4	3.2	1.1
Public sector ²	0.0	4.4	0.0	0.2
Rest of the world	10.0	427.4	7.7	17.8
Multiple ownership pooled nominees	74.8	1242.3	57.8	51.6
Excluded	0.0	187.8	0.0	7.8
Total ¹	129.8	2406.3	100.0	100.0

Source: Office for National Statistics

1. Components may not sum to the total because of rounding

2. Public sector comprises local government, central government and public corporations

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11. Shareholdings in investment trusts and other companies with pooled and excluded shareholdings allocated across the other sectors

At 31 December 2024

Sector	£ billions		Percentage of	
	Investment trusts	Other companies	Investment trusts	Other companies
Individuals	29.7	265.3	22.9	11.0
Charities	1.2	10.2	0.9	0.4
Insurance companies	1.2	28.7	0.9	1.2
Pension funds	3.3	36.9	2.5	1.5
Investment trusts	1.1	15.5	0.8	0.6
Unit trusts	10.9	197.9	8.4	8.2
Banks	1.7	88.8	1.3	3.7
Other financial institutions	10.6	304.2	8.2	12.6
Private non-financial companies	4.2	29.8	3.3	1.2
Public sector ²	0.0	4.7	0.0	0.2
Rest of the world	65.5	1424.3	50.6	59.2
Total ¹	129.5	2406.3	100.0	100.0

Source: Office for National Statistics

1. Components may not sum to the total because of rounding

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12. Percentage of total market value of UK quoted shares by sector of beneficial owner, 1963 to 2022 with pooled and excluded shareholdings allocated across the other sectors^{1,2}

At end year	1963	1969	1975	1981	1989	1990	1991	1992	1993	1994	1997	1998	1999	2000	2001	2002	2003	2004	2006	2008	2010	2012	2014	2016	2018	2020	2022	2024	per cent
Insurance companies	10.0	12.2	15.9	20.5	18.6	20.4	20.8	19.5	20.0	21.9	23.6	21.6	21.6	21.0	20.0	19.9	17.3	17.2	14.7	13.4	8.8	6.2	5.9	4.9	3.9	2.5	2.8	1.2	
Pension funds	6.4	9.0	16.8	26.7	30.6	31.7	31.3	32.4	31.5	27.8	22.1	21.7	19.6	17.7	16.1	15.6	16.0	15.7	12.7	12.8	5.6	4.7	3.0	3.0	2.2	1.8	1.6	1.6	
Rest of the world	7.0	6.6	5.6	3.6	12.8	11.8	12.8	13.1	16.3	16.3	28.0	30.7	33.0	35.7	35.7	35.9	36.1	36.3	40.0	41.5	43.1	53.3	53.7	53.9	55.7	56.3	57.7	58.8	
Banks	1.3	1.7	0.7	0.3	0.7	0.7	0.2	0.5	0.8	0.4	0.1	0.6	1.0	1.4	1.3	2.1	2.2	2.7	3.4	3.5	2.5	1.9	1.4	1.8	2.1	3.1	3.4	3.6	
Other financial institutions ³	11.3	10.1	10.5	6.8	1.1	0.7	0.8	0.4	0.6	1.3	1.3	2.7	3.1	2.8	7.2	7.7	8.3	8.2	9.6	10.0	12.3	6.6	7.1	8.1	8.2	12.8	12.5	12.4	
Public sector ⁴	1.5	2.6	3.6	3.0	2.0	2.0	1.3	1.8	1.3	0.8	0.1	0.1	0.1	-	-	0.1	0.1	0.1	0.1	1.1	3.0	2.5	2.6	1.1	0.9	0.7	0.6	0.2	
Unit trusts	1.3	2.9	4.1	3.6	5.9	6.1	5.7	6.2	6.6	6.8	4.2	2.0	1.6	1.1	1.3	1.2	1.5	1.4	1.6	1.8	8.8	9.5	9.1	9.5	9.4	7.4	7.6	8.2	
Investment trusts	-	-	-	-	1.6	1.5	2.1	2.5	2.0	1.2	1.3	1.2	1.3	1.6	1.3	1.7	2.5	2.4	1.9	2.1	1.7	1.8	2.1	1.3	1.0	0.9	0.7		
Charities	2.1	2.1	2.3	2.2	2.3	1.9	2.4	1.8	1.6	1.3	1.9	1.4	1.3	1.4	1.0	1.1	1.2	1.1	0.9	0.8	0.9	0.6	1.1	1.0	0.9	0.9	0.7	0.4	
Private non-financial companies	5.1	5.4	3.0	5.1	3.8	2.8	3.3	1.8	1.5	1.1	1.2	1.4	2.2	1.5	1.0	0.8	0.7	0.6	1.8	3.0	2.2	2.3	2.0	2.2	2.1	1.4	1.8	1.3	
Individuals	54.0	47.4	37.5	28.2	20.6	20.3	19.9	20.4	17.7	20.3	16.5	16.7	15.3	16.0	14.8	14.3	14.9	14.1	12.8	10.2	10.6	10.6	12.4	12.3	13.3	12.0	10.8	11.6	
Total ⁵	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	

- Investment trusts not available separately for early years

1 Not available for all years

2 Data between 1986 and 2008 are partially based on analysis conducted in 1997 - see bulletin for details

3 Includes investment trusts for 1963, 1969, 1975 and 1981

4 Public sector comprises local government, central government and public corporations

5 Components may not sum to the total because of rounding

Source: Office for National Statistics

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13. Total market value of UK quoted shares by sector of beneficial owner, 1989 to 202 with pooled and excluded shareholdings allocated across the other sectors^{1,2}

At end year	1989	1990	1991	1992	1993	1994	1997	1998	1999	2000	2001	2002	2003	2004	2006	2008	2010	2012	2014	2016	2018	2020	2022	2024
Sector																								
Insurance companies	93.9	91.0	110.2	119.8	159.8	167.2	298.8	325.5	389.6	380.9	310.6	230.1	236.9	254.2	272.8	154.9	160.6	108.8	118.3	100.3	76.9	54.9	61.8	29.9
Pension funds	154.8	140.4	165.7	199.5	251.5	211.8	279.8	325.8	353.8	321.2	250.0	180.1	218.7	232.6	235.8	148.8	103.3	82.4	60.0	60.6	44.1	39.3	38.0	40.2
Rest of the world	64.5	52.7	68.1	80.7	130.2	124.3	355.2	460.9	596.9	645.9	555.2	414.1	494.2	537.6	742.4	481.1	789.5	933.2	1073.6	1100.5	1098.2	1220.5	1394.6	1489.8
Banks	3.3	3.2	1.1	3.0	4.7	3.0	0.8	8.4	18.0	26.0	19.8	24.2	30.1	39.7	63.0	40.6	46.6	33.4	27.8	36.7	41.0	67.4	82.5	90.5
Other financial institutions	5.8	3.0	4.4	2.7	4.5	9.8	16.1	40.4	56.4	51.4	111.2	88.4	113.4	122.1	179.1	115.3	225.3	114.9	142.5	166.1	162.6	277.8	302.6	314.9
Public sector ³	10.2	9.0	6.8	11.3	10.2	5.8	1.1	1.4	1.7	0.6	0.7	1.3	1.4	1.4	2.0	13.0	54.4	44.3	51.8	22.6	17.4	15.0	13.5	4.7
Unit trusts	29.7	27.3	30.4	38.0	52.7	51.8	53.1	30.1	29.6	19.1	20.0	13.8	20.4	21.1	30.0	21.3	161.9	167.0	181.4	193.7	185.1	160.9	182.8	208.8
Investment trusts	7.9	6.9	7.8	12.8	19.8	15.0	15.1	19.2	21.5	24.0	25.3	15.0	23.4	37.3	45.1	22.1	39.2	30.6	36.0	42.6	26.0	21.7	22.1	16.6
Charities	11.7	8.2	12.8	11.2	12.5	9.9	24.3	20.4	24.0	24.8	16.1	13.1	15.9	16.2	16.1	8.7	15.6	10.6	22.8	20.7	18.1	19.1	16.9	11.3
Private non-financial companies	19.3	12.7	17.6	11.3	11.7	8.7	14.8	20.9	39.9	26.9	15.3	9.1	9.9	9.6	33.5	34.7	40.7	40.1	39.2	45.0	40.5	30.7	42.5	34.0
Individuals	104.3	90.5	105.3	125.4	141.1	154.6	208.8	250.8	275.8	289.9	229.9	165.5	203.9	208.4	238.5	117.8	194.6	184.6	247.5	251.5	261.8	261.2	260.5	295.0
Total ⁴	505.4	444.9	530.2	615.7	798.7	761.9	1267.9	1503.7	1807.2	1810.7	1554.1	1154.6	1368.0	1480.2	1858.2	1158.4	1831.8	1749.9	2000.8	2040.3	1971.7	2168.5	2417.8	2535.7

Source: Office for National Statistics

¹ Not available for all years

² Data between 1998 and 2008 are partially based on analysis conducted in 1997 - see bulletin for details

³ Public sector comprises local government, central government and public corporations

⁴ Components may not sum to the total because of rounding

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14. Financial centres held a large value of UK quoted shares in 2024

Top 15 ranked countries by holdings of UK quoted share value and share value per capita, 2024

Top 15 countries by share value

	Share value (£ billion)
UK	1,041.4
USA	693.9
Hong Kong	121.7
Luxembourg	64.7
Ireland	56.8
Australia	55.2
Norway	48.1
Canada	44.0
Sweden	41.8
Switzerland	39.5
Germany	36.5
South Africa	35.7
France	33.8
China	30.3
Japan	22.8

Top 15 countries by share value per capita population

	Country population estimate	Share value per capita (£)
Cayman Islands	74,457	162,180.3
Luxembourg	677,717	95,532.7
Liechtenstein	40,197	71,474.1
Monaco	38,631	27,192.8
Channel Islands	168,126	17,066.0
Hong Kong	7,524,100	16,174.6
UK	69,226,000	15,043.6
Bermuda	64,636	12,395.8
British Virgin Islands	39,471	11,526.0
Ireland	5,380,257	10,564.3
Gibraltar	39,329	10,404.6
Norway	5,572,272	8,626.2
Switzerland	9,034,102	4,376.1
Sweden	10,569,709	3,958.5
Kuwait	4,973,861	2,858.6

Source: Office for National Statistics and United Nations Population Division

Notes:

A complete dataset for the Channel Islands was not available for the Ownership of UK Quoted Shares: 2022. "Channel Islands" refers to the Crown Dependencies of Jersey and Guernsey (including Alderney, Sark and Herm), which are not part of the United Kingdom and publish statistics independently.

A substantial portion of overseas ownership is routed through financial centres, making the underlying origin of some investments difficult to identify.