

Article

Growth rates of selected output and input Producer Price Indices and Services Producer Price Indices: January 2015 to August 2025

Update on progress towards resuming publication of our Producer Price Indices (PPI) and Services Producer Price Indices (SPPI) bulletins, including an indicative dataset

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Table of contents

- 1. Introduction
- 2. Overview
- 3. Input prices
- 4. Output prices
- 5. Future developments
- 6. Data on output and input Producer Price Indices
- 7. Cite this article

1. Introduction

We suspended publication of our regular bulletins for monthly Producer Price Indices (PPI) and quarterly Services Producer Price Indices (SPPI) in March 2025, as explained in our <u>Producer prices publications update statement</u>. The <u>accredited official statistics status of PPI and SPPI has since been temporarily suspended</u>.

We acknowledged how users value our PPI and SPPI statistics being in the public domain to inform policy and decision-making. Therefore, we published an initial article in July 2025, updating users on the <u>progress towards</u> resuming the regular publication of our PPI and SPPI bulletins and datasets. We also published an indicative dataset, consisting of growth rates for selected PPIs and SPPIs for the periods between December 2019 and April 2025. An updated version of this dataset was published in August 2025, expanded to include index values, for the periods between January 2015 and June 2025.

This latest publication further enhances and extends the indicative datasets published in July and August. The dataset includes growth rates and index values for the periods between January 2015 and August 2025. There is a further expansion to the number of PPIs included, while there are no updates to the SPPIs this month. As explained in the two previous publications, users should be aware that some further corrections and revisions to the data are still planned, which are expected to be small in magnitude.

These data are consistent with the inputs used to derive chained volume measures published in our latest gross domestic product (GDP), UK trade and construction statistics. The full implementation of historical data is being managed in line with the <u>National Accounts Revisions Policy</u>. The impact of further changes to PPI and SPPI on the published estimates of headline GDP growth for 2025 is, however, expected to be negligible.

2. Overview

The annual inflation rates of both headline input and headline output Producer Price Indices (PPI) rose in August 2025 (Figure 1).

- Producer input prices fell by 0.1% in the year to August 2025, compared with a fall of 0.2% in the year to July 2025.
- Producer output (factory gate) prices rose by 2.9% in the year to August 2025, up from 2.4% in the year to July 2025.
- On a monthly basis, producer input prices fell by 0.2% and producer output (factory gate) prices rose by 0.2% in August 2025.

The largest downward contribution to the annual input producer price inflation was from inputs of crude oil, which fell by 19.7% in the year to August 2025.

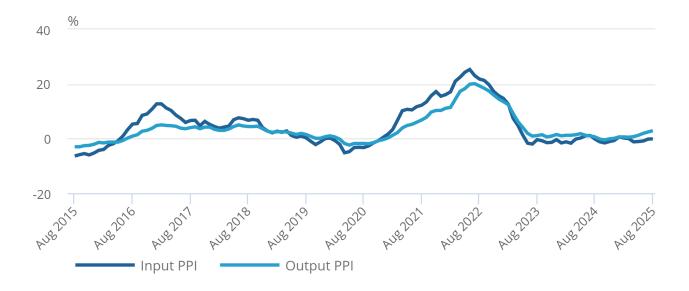
The largest upward contribution to the annual output producer price inflation was from outputs of food products, where prices rose by 4.7% in the year to August 2025.

Figure 1: The annual inflation rates for both input and output PPI rose in August 2025

Input and output PPI annual inflation rates, UK, August 2015 to August 2025

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Input and output PPI annual inflation rates, UK, August 2015 to August 2025



Source: Producer Price Index (PPI) from the Office for National Statistics

Notes:

1. All inflation rates are provisional and subject to revisions.

3. Input prices

Of the 10 product groups for the input Producer Price Index (PPI), 2 made downward contributions to the annual inflation rate in August 2025. The largest of these came from inputs of crude oil.

The prices of inputs of crude oil fell by 19.7% in the year to August 2025, compared with a fall of 18.1% in the year to July 2025 (Table 1).

The largest offsetting upward contributions to the annual inflation rate came from inputs of domestic food, and inputs of metals and non-metallic mineral products. Prices of these two product groups rose by 3.9% and 1.6%, respectively, in the year to August 2025 (Table 1).

The largest contribution to the change in the annual inflation rate between July and August 2025 came from inputs of domestic food.

Table 1: Input producer price inflation rates and weights UK, July and August 2025

	July 2025		August 2		
Product group	Monthly inflation rate (%)		Monthly inflation rate (%)	Annual inflation rate (%)	2025 Weights (%)
Beverages and tobacco	0.7	1.1	-0.2	0.8	0.4
Fuel	-0.4	-1.1	0.7	0.5	2.5
Crude petroleum and natural gas; Metal ores	5.2	-18.1	-4.4	-19.7	6.9
Food (Domestic)	-0.7	2.5	0.2	3.9	13.1
Food (Imported)	-0.6	-1.6	0.8	-0.5	2.4
Other produced material	0.9	0.3	-0.4	0.1	9.8
Metals and non-metallic mineral products	0.5	1.3	-0.1	1.6	20.6
Chemicals	0.2	1.2	-0.4	0.5	17.2
Other parts and equipment	0.5	0.8	0.1	0.7	24.1
Other inputs	0.4	3.3	1.2	4.2	3.0

Source: Producer Price Index (PPI) from the Office for National Statistics

Notes

1. All inflation rates and weights are provisional and subject to revisions.

4. Output prices

Of the 10 product groups for the output Producer Price Index (PPI), 8 made upward contributions to the annual inflation rate in August 2025. The largest of these came from outputs of food products.

Prices for food products rose by 4.7% in the year to August 2025, compared with a rise of 4.3% in the year to July 2025 (Table 2).

Outputs of motor vehicles and other transport equipment provided the second-largest upward contribution to the annual inflation rate, with prices rising by 5.6% in the year to August 2025.

The largest offsetting downward contribution to the annual inflation rate came from outputs of coke and refined petroleum products, with prices falling by 8.7% in the year to August 2025 (Table 2).

The largest contribution to the change in the annual inflation rate between July and August 2025 came from outputs of coke and refined petroleum products.

Table 2: Output producer price inflation rates and weights UK, July and August 2025

	July 2025		August 2025		
Product group	Monthly inflation rate (%)	Annual inflation rate (%)	Monthly inflation rate (%)	Annual inflation rate (%)	2025 Weights (%)
Food products	0.1	4.3	0.4	4.7	25.4
Alcoholic beverages and tobacco products	0.8	0.5	-0.6	-0.5	3.4
Textiles; wearing apparel and leather products	0.1	4.6	0.3	4.5	1.2
Paper; paper products and printed material	0.1	1.4	-0.1	0.9	5.4
Coke and refined petroleum products	6.0	-11.7	-1.4	-8.7	4.5
Chemicals and pharmaceutical preparations	0.0	2.6	-0.3	1.8	5.1
Basic metals; fabricated metal products and machinery	0.8	3.1	0.1	3.1	13.5
Computer products; electronic and electrical products	0.0	1.8	0.1	2.0	3.1
Motor vehicles and other transport equipment	0.7	5.5	0.1	5.6	15.7
Other outputs	-0.1	2.3	0.7	2.8	22.7

Source: Producer Price Index (PPI) from the Office for National Statistics

Notes

1. All inflation rates and weights are provisional and subject to revisions.

5. Future developments

We intend to resume full publication of our monthly Producer Price Indices (PPI) and quarterly Services Producer Price Indices (SPPI) bulletins in October 2025. This pause reflects the need for a substantial rebuild of the processing system and for the time needed to sufficiently quality assure the outputs. So far, the development work is progressing well.

We will continue to keep users updated on future publication plans. There is additional work to undertake, which will result in further corrections to the results published in this article. However, we will publish a more detailed impact analysis when we resume our regular monthly publication.

We welcome feedback on these indicative data by email to business.prices@ons.gov.uk.

6. Data on output and input Producer Price Indices

<u>Growth rates and index values of output and input Producer Price Indices: January 2015 to August 2025</u>
Dataset | Released 24 September 2025

Monthly and annual inflation rates, and index values, for selected UK input and output Producer Price Indices (PPI).

7. Cite this article

Office for National Statistics (ONS), released 24 September 2025, ONS website, article, <u>Growth rates and index values of selected output and input Producer Price Indices: January 2015 to August 2025</u>