

Statistical bulletin

# GDP quarterly national accounts, UK: April to June 2025

Revised quarterly estimate of gross domestic product (GDP) for the UK. Uses additional data to provide a more precise indication of economic growth than the first estimate.

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# 1. Main points

- UK gross domestic product (GDP) is estimated to have grown by an unrevised 0.3% in Quarter 2 (Apr to June) 2025, following an unrevised increase of 0.7% in Quarter 1 (Jan to Mar).
- In line with our <u>National Accounts Revisions Policy</u>, this release contains data that are consistent with the UK National Accounts, the Blue Book 2025, which will be released on 31 October 2025.
- Following the <u>preannounced revisions to growth in 2023</u>, GDP for 2024 as a whole is estimated to have increased by 1.1%, unrevised from the previous estimate.
- However, there have been small revisions to the quarterly path of total real GDP across 2024, with Quarter 1 revised down, and upward revisions in Quarter 2 to Quarter 4.
- In output terms, growth in the latest quarter was driven by increases of 0.4% in services and 1.0% in construction, while the production sector fell by 0.8%.
- Real household disposable income (RHDI) per head increased in the latest quarter by 0.2%, following a fall
  of 0.9% in Quarter 1 2025.
- The household saving ratio increased in the latest quarter by 0.2 percentage points to 10.7%, driven by a rise in the contribution of non-pension saving.

# 2. Headline GDP figures

UK real gross domestic product (GDP) is estimated to have increased by an unrevised 0.3% in Quarter 2 (Apr to June) 2025, a slowing following unrevised growth of 0.7% in Quarter 1 (Jan to Mar) 2025 (Figure 1).

Based on our monthly GDP analysis, some activity was brought forward to February and March 2025 ahead of changes to Stamp Duty in April and, to some extent, ahead of announced US tariff changes. There have been small revisions to the quarterly path of total real GDP across 2024, with Quarter 1 revised down, and upward revisions in Quarter 2 to Quarter 4. Growth in Quarter 1 and 2 2025 is unrevised (Figure 1).

Across 2024 as a whole, annual growth is estimated at an unrevised 1.1% increase, where downward revisions to the second half of 2023 and Quarter 1 2024 have offset the upward revisions in Quarter 2 to Quarter 4 2024.

The level of GDP in Quarter 2 2025 compared with Quarter 4 (Oct to Dec) 2023 is now estimated to be 2.9% higher, revised up from the first estimate of 2.6%.

In line with our <u>National Accounts Revisions Policy</u>, this release contains data that are consistent with the UK National Accounts, the Blue Book 2025, which will be released on 31 October 2025.

Our <u>Blue Book 2025</u>: <u>advanced aggregate estimates</u> release showed the preannounced revisions to nominal and real GDP annual and quarterly growth up to Quarter 4 2023. Today's release now includes revisions to 2024 onwards as a result of the Blue Book 2025 methodological changes, including improved source data and additional updated data, as would happen in all quarterly national accounts releases. This also includes new Value Added Tax (VAT) turnover data for Quarter 4 2024 and Quarter 1 2025.

Based on these new data, we have also reviewed the balancing of the three approaches to measuring GDP from 2024 onwards. In particular, data for Quarter 3 (July to Sept) and Quarter 4 2024 now reflect an average of the three approaches to measuring GDP, whereas these were previously balanced to the output approach, which takes the lead measure in the short run because of the higher data content.

There have also been some revisions to individual components for GDP. For more information, see <u>Section 8:</u> <u>Revisions to GDP</u>. An indicative monthly real GDP path consistent with these quarterly figures can be found in our <u>associated dataset</u>.

Early estimates of GDP are subject to revision (positive or negative). Previous analysis shows that the revision between the first quarterly GDP estimate, and the same quarterly estimate three years later, is on average plus or minus 0.2 percentage points, when more detailed information becomes available through the comprehensive annual supply and use balancing process, as the data content increases. For more information, please refer to our GDP revisions in Blue Book: 2024 article. The GDP growth vintages from 2024 onwards are shown in Table 4. We give more information on uncertainty in Section 12: Data sources and quality.

Figure 1: Real GDP is estimated to have increased by an unrevised 0.3% in Quarter 2 2025

UK, Quarter 1 (Jan to Mar) 2024 to Quarter 2 (Apr to June) 2025

# Figure 1: Real GDP is estimated to have increased by an unrevised 0.3% in Quarter 2 2025

UK, Quarter 1 (Jan to Mar) 2024 to Quarter 2 (Apr to June) 2025



Source: GDP quarterly national accounts from the Office for National Statistics

#### Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Chart shows the quarter on previous quarter growth (%).

Real GDP per head is estimated to have grown by an unrevised 0.2% in Quarter 2 2025 and is up by 0.9% compared with the same quarter a year ago. Consistent with the <u>National Accounts Revisions Policy</u>, there have been revisions to GDP and population figures as part of this release. See <u>Section 6: Real GDP and real disposable income per head</u> for more information.

Table 1: Headline national accounts indicators for the UK Percentage growth

	GDP (Chained volume measures)	GDP per head (Chained volume measures) [Note 3]	Real household disposable income per head [Note 3]	GDP (Current market prices)	GDP implied deflator
Seasonally adjusted					
2024	1.1	0.0	3.2	4.8	3.6
Q1 2024	0.8	0.6	1.8	2.3	1.4
Q2 2024	0.6	0.4	0.4	1.2	0.6
Q3 2024	0.2	0.1	1.1	1.8	1.6
Q4 2024	0.2	0.1	1.6	1.2	1.0
Q1 2025	0.7	0.5	-0.9	1.5	0.8
Q2 2025	0.3	0.2	0.2	1.0	0.7

Source: GDP quarterly national accounts from the Office for National Statistics

#### Notes

- 1. Percentage change on previous period.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Population figures for up to mid-2024 are based on mid-year UK population estimates published on 26 September 2025. Figures for Quarter 3 2024 to Quarter 1 2025 are based on an interpolation between UK 2022-based population projections for mid-2025 (as published on 28 January 2025) using the migration category variant and the mid-2024 UK population estimate. Figures for Quarter 2 2025 are based entirely on UK 2022-based population projections.

Nominal GDP is estimated to have increased by 1.0% in Quarter 2 2025 (previously estimated at 0.8%), and is now 5.6% higher compared with the same quarter a year ago.

The implied GDP deflator is the broadest measure of inflation in the domestic economy, reflecting changes in the price of all goods and services that make up GDP. The GDP deflator covers the whole of the domestic economy, not just consumer spending. It also reflects the change in the relative price of exports to imports. For more information on the implied GDP deflator, see our <a href="Measuring price changes of the UK national accounts: February 2023 article">Measuring price changes of the UK national accounts: February 2023 article</a>.

Compared with the same quarter a year ago, the GDP implied deflator grew by 4.1% in Quarter 2 2025. Across 2024 and 2025, there have been downward revisions to the GDP implied deflator (Figure 2). These mainly reflect a number of deflator improvements introduced as part of Blue Book 2025, in particular, where we have replaced selected import and export price indices with unit value indices based on HM Revenue and Customs (HMRC) data for basic commodities, including natural gas, crude oil, refined fuels and metals.

Figure 2: The implied price of GDP increased by 4.1% in Quarter 2 2025 compared with the same quarter a year ago

Quarter-on-quarter a year ago growth in the implied price deflator, UK, Quarter 1 (Jan to Mar) 2024 to Quarter 2 (Apr to June) 2025

Figure 2: The implied price of GDP increased by 4.1% in Quarter 2 2025 compared with the same quarter a year ago

Quarter-on-quarter a year ago growth in the implied price deflator, UK, Quarter 1 (Jan to Mar) 2024 to Quarter 2 (Apr to June) 2025



Source: GDP quarterly national accounts from the Office for National Statistics

#### Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

## The three approaches to measuring GDP

As explained in our <u>previous GDP release</u>, UK GDP was previously estimated to have increased by 1.1% in 2024, following growth of 0.4% in 2023. Our <u>Blue Book 2025</u>: <u>advanced aggregate estimates</u> release showed the preannounced revisions to real GDP quarterly growth up to 2023, where annual GDP in 2023 was now estimated to have increased by 0.3%.

Real annual GDP in 2024 is estimated to have increased by 1.1%, unrevised from the previous estimate (Figure 3).

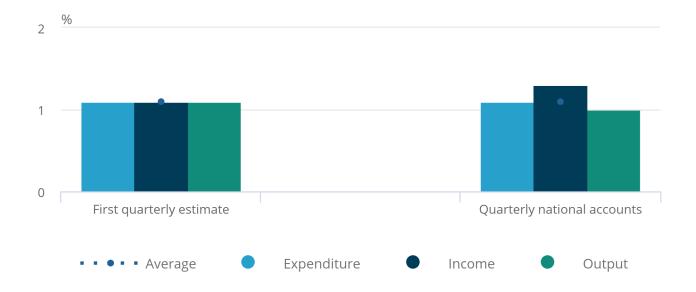
While the three approaches to measuring GDP remain closely aligned compared with the first estimate, there can still be uncertainty at the component level at this stage in the production cycle for 2024 onwards until these data have been confronted through the supply and use tables framework (SUTs). This uncertainty has various reasons and is further discussed in <u>Section 12</u>: <u>Data sources and quality</u>.

Figure 3: Real GDP is estimated to have increased by an unrevised 1.1% in 2024

Three approaches to measuring GDP and average GDP growth, UK, 2024

Figure 3: Real GDP is estimated to have increased by an unrevised 1.1% in 2024

Three approaches to measuring GDP and average GDP growth, UK, 2024



Source: GDP quarterly national accounts from the Office for National Statistics

#### Notes:

- 1. Chart shows the annual-on-previous-annual growth (%).
- 2. Growth rates are rounded to one decimal place.

# 3. Output

Output is estimated to have grown by an unrevised 0.3% in Quarter 2 (Apr to June) 2025, a slowing following unrevised growth of 0.7% in the previous quarter.

Based on our monthly GDP analysis, some activity was brought forward to February and March 2025 ahead of changes to Stamp Duty in April and, to some extent, ahead of announced US tariff changes. Overall, in Quarter 2 2025, 15 out of 20 of the subsectors of GDP increased, with the services sector growing by 0.4% and construction output increasing by 1.0%, while production fell by 0.8%.

### **Services**

Services output increased by an unrevised 0.4% in Quarter 2 2025, following unrevised growth of 0.7% in Quarter 1 (Jan to Mar) 2025. Services output is estimated to be 1.6% higher compared with the same quarter a year ago. Non-consumer-facing services (business-facing services) increased by 0.5% in Quarter 2 2025, while consumer-facing services fell by 0.1%.

Figure 4 shows 10 of the 14 services subsectors contributed positively to growth. The largest positive contributor to growth was information and communication, which increased by 2.5%. Within this subsector, the largest contributor was computer programming, consultancy and related activities, which grew by 4.5%.

The second-largest positive contribution to growth was human health and social work activities, which increased by 1.2%. Both market and non-market human health and social work activities grew in the latest quarter. Non-market output had the largest contribution and is discussed further in the expenditure section.

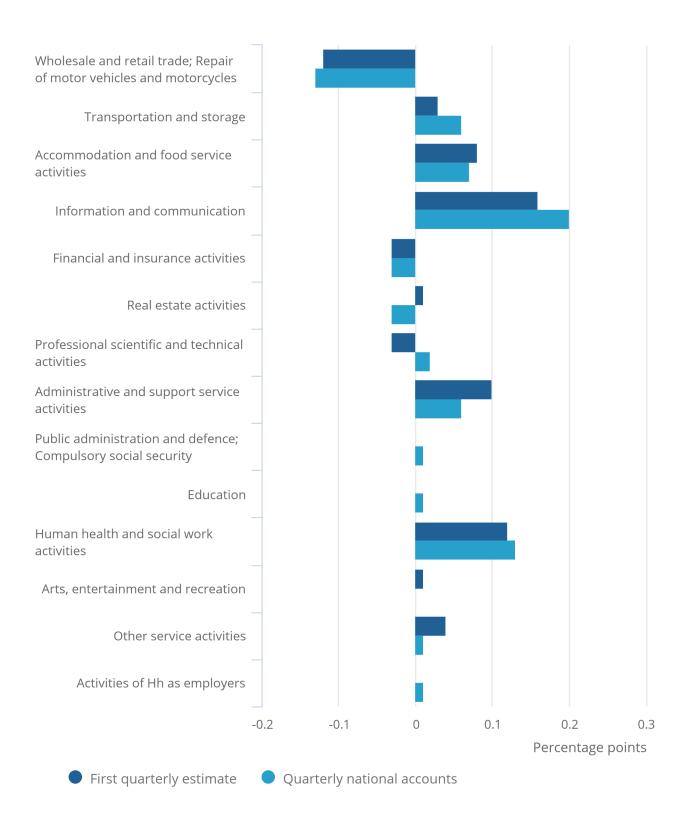
The largest negative contributor to growth in Quarter 2 2025 was wholesale and retail trade; repair of motor vehicles and motorcycles, which fell by 1.0%. This was mainly because of a decline in wholesale trade, excluding motor vehicles and motorcycles, which fell by 2.4%.

Figure 4: 10 out of 14 services subsectors contributed positively to growth in Quarter 2 2025

UK, contributions to services growth, Quarter 2 (Apr to June) 2025

# Figure 4: 10 out of 14 services subsectors contributed positively to growth in Quarter 2 2025

UK, contributions to services growth, Quarter 2 (Apr to June) 2025



Source: GDP quarterly national accounts from the Office for National Statistics

#### Notes:

1. Components contribution may not sum to total because of rounding.

Across 2024 and 2025, the services sector sees revisions for the following reasons:

- Value Added Tax (VAT) data for Quarter 4 (Oct to Dec) 2024 and Quarter 1 2025 have been incorporated for the first time
- late and updated Monthly Business Survey returns, and other source data
- corrected <u>Services Producer Price Indices (SPPIs)</u>
- corrected <u>retail sales seasonal adjustment</u>; this did not change the contribution of this industry to quarterly GDP growth in Quarter 2 2025 but reduced the contribution in Quarter 1 2025 by 0.03 percentage points
- · updated seasonal adjustment models
- the industry weights have also been updated and will affect the contribution of each industry to overall services growth; please see our GDP output approach low level aggregates dataset for the latest weights

#### **Production**

The production sector is estimated to have fallen by 0.8% in Quarter 2 2025 (previously estimated as a 0.3% fall), following a 0.6% increase in Quarter 1 2025 (previously a 1.3% increase).

As a result of downward revisions in 2025, production output is now estimated to be 0.4% lower compared with the same guarter a year ago, revised down from the first estimate of 0.3% higher.

The fall in production in Quarter 2 2025 was mainly because of a decline of 7.2% in electricity, gas, steam and air conditioning supply, with declines in both electric power generation, transmission and distribution, and manufacture of gas; distribution of gaseous fuels through mains; steam and aircon supply. Elsewhere, there was no growth in mining and quarrying, and an increase of 1.9% in water supply; sewerage, waste management and remediation activities.

In addition, manufacturing output grew by 0.2% in Quarter 2 2025, following growth of 0.3% in Quarter 1 2025.

There were increases in 4 out of 13 manufacturing subsectors in the latest quarter (Figure 5). The largest positive contributions were from the manufacture of pharmaceuticals, which grew by 6.9%, and the manufacture of electrical equipment, which grew by 4.1%.

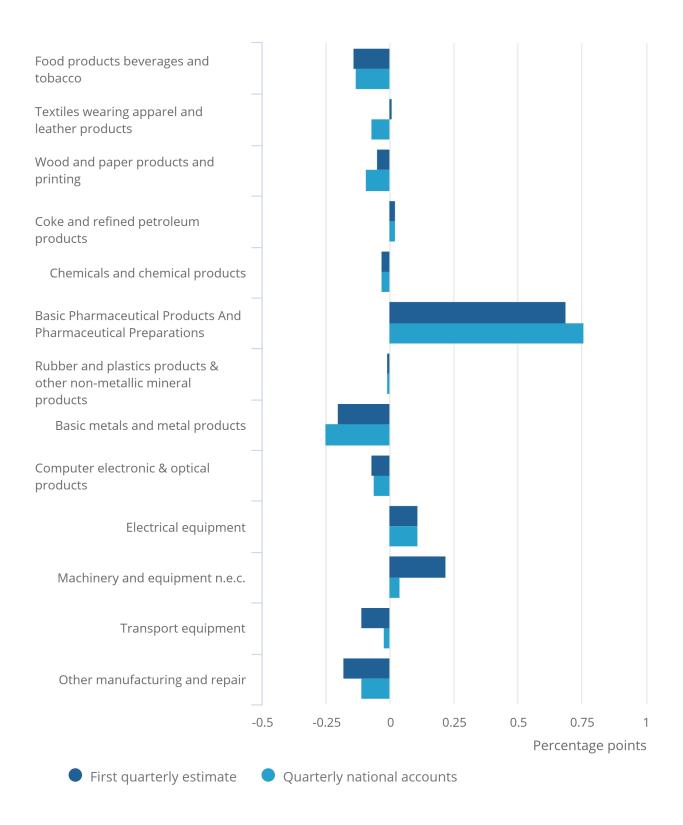
Elsewhere, there were broad-based declines in 9 out of the 13 manufacturing subsectors, with 5 of these seeing falls of over 1.0% in the latest guarter.

Figure 5: There were increases in 4 out of 13 manufacturing subsectors in Quarter 2 2025

UK, contributions to manufacturing growth, Quarter 2 (Apr to June) 2025

# Figure 5: There were increases in 4 out of 13 manufacturing subsectors in Quarter 2 2025

UK, contributions to manufacturing growth, Quarter 2 (Apr to June) 2025



Source: GDP quarterly national accounts from the Office for National Statistics

#### Notes:

1. Components contribution may not sum to total because of rounding.

Across 2024 and 2025, the production sector sees revisions to growth mainly driven by manufacturing. Overall, the revisions to production reflect:

- new VAT turnover data for Quarter 4 2024 and Quarter 1 2025, and revisions to previous quarters
- late and updated Monthly Business Survey returns
- · a review of seasonal adjustment models
- · other updated source data
- the industry weights have also been updated and will affect the contribution of each industry to overall
  production growth, please see our GDP output approach low level aggregates dataset for the latest
  weights; the largest impact of these changes in weights on production growth comes from mining and
  quarrying, where the industries' weight has decreased, while electricity, gas, steam and air conditioning
  supply weight has increased

#### Construction

Construction output is estimated to have grown by 1.0% in Quarter 2 2025 (previously a 1.2% increase) and is 1.9% higher compared with the same quarter a year ago.

New work increased by 0.7% over the period, and repair and maintenance grew by 1.6%. Within new work, the largest positive contributor came from infrastructure new work, which grew by 2.9%. In repair and maintenance (R&M), the largest positive contributor came from private housing R&M, which grew by 4.4%.

The revisions to construction growth across 2024 and 2025 are because of a combination of updated survey returns, revisions to VAT data, and <u>improvements to the repair and maintenance deflator</u> introduced as part of Blue Book 2025.

# 4. Expenditure

Expenditure is estimated to have grown by an unrevised 0.3% in Quarter 2 (Apr to June) 2025, which was mainly driven by increases in government consumption and gross fixed capital (Figure 6).

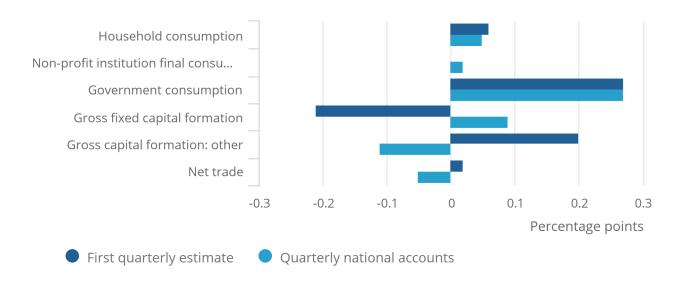
The previous and latest contributions to expenditure growth in Quarter 2 2025 are shown in Figure 6. These revisions to components are discussed in more detail in this section.

# Figure 6: Growth in the latest quarter was mainly driven by government consumption and gross fixed capital formation

UK, contributions by expenditure components, Quarter 2 (Apr to June) 2025

# Figure 6: Growth in the latest quarter was mainly driven by government consumption and gross fixed capital formation

UK, contributions by expenditure components, Quarter 2 (Apr to June) 2025



Source: GDP quarterly national accounts from the Office for National Statistics

#### Notes:

- 1. "Gross capital formation: other" will include changes in inventories and acquisitions less disposal of assets, as well as the expenditure alignment adjustment.
- 2. Contributions may not sum to total because of rounding.

## Household final consumption expenditure

There was an unrevised increase of 0.1% in real household final consumption expenditure in Quarter 2 2025 and it is now 1.1% higher compared with the same quarter a year ago. Within household consumption, growth was driven by miscellaneous goods and services, transport, and restaurants and hotels.

Net tourism contributed negatively to growth in household consumption in the latest quarter. Net tourism is offset within trade, so there is no impact on the gross domestic product (GDP) aggregate. Information on how we measure net tourism is provided in our <a href="National Accounts articles: Treatment of tourism in the UK National Accounts">National Accounts</a>. Excluding net tourism, domestic consumption grew by 0.4% in the latest quarter.

Revisions to household consumption across 2024 and 2025 are mainly a result of updated data such as the <u>International Passenger Survey</u> and from our Living Costs and Food Survey.

### Consumption of government goods and services

Real government consumption expenditure grew by 1.3% in Quarter 2 2025 (previously estimated at 1.2%) and is 2.1% higher, compared with the same quarter a year ago. The growth in government consumption in the latest quarter mainly reflects higher expenditure on health (in particular on vaccinations) and public administration and defence.

Over the course of 2024 and 2025, government consumption sees revisions mainly as a result of:

- updated data for a number of components, including our annual health benchmark data, where we capture more detailed information on services delivered by the NHS
- improved volume measures for education as introduced as part of Blue Book 2025
- a review of seasonal adjustment models

## **Gross capital formation**

Within gross capital formation, revised estimates of gross fixed capital formation (GFCF) showed a 0.5% increase in Quarter 2 2025, revised up from a first estimate fall of 1.1%. GFCF is now up by 2.9% compared with the same quarter a year ago. The increase in the latest quarter was mainly driven by dwellings, and other buildings and structures.

Within GFCF, business investment is estimated to have fallen by 1.1% in Quarter 2 2025, revised up from the first estimate fall of 4.0%. This follows a 4.1% increase in the previous quarter. Figure 7 shows the new path of business investment compared with the first quarterly estimate. Revisions reflect:

- the incorporation of improved data from the Business Enterprise Research and Development (BERD)
   Survey and improved measurement of globalisation as part of <u>Blue Book 2025</u>
- incorporation of latest Annual Survey of Hours and Earnings (ASHE) data and updated occupation codes used in estimation of Own Account Software
- updated Quarterly Acquisitions and Disposals of Capital Assets Survey (QCAS) data and other source data (mostly affecting the latest period)
- · a review of seasonal adjustment models

Figure 7: Business investment is now estimated to have fallen by a revised 1.1% in Quarter 2 2025

Quarter on previous quarter business investment growth, UK, Quarter 1 (Jan to Mar) 2024 to Quarter 2 (Apr to June) 2025

# Figure 7: Business investment is now estimated to have fallen by a revised 1.1% in Quarter 2 2025

Quarter on previous quarter business investment growth, UK, Quarter 1 (Jan to Mar) 2024 to Quarter 2 (Apr to June) 2025



Source: GDP quarterly national accounts from the Office for National Statistics

#### Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

Excluding the alignment adjustments, revised estimates show that real inventories fell by £109 million in Quarter 2 2025 (Table 2). Revisions across 2024 and 2025 mainly reflect updated survey and other source data, and improvements to the way changes in inventories are processed in Blue Book 2025.

Table 2: Change in inventories, including and excluding balancing and alignment adjustments UK, Quarter 1 (Jan to Mar) 2024 to Quarter 2 (Apr to June) 2025

Change in

		Inventories			Inventories excluding alignment and balancing
Q1 2024	Current price	544	-744	0	1288
Q1 2024	Chained volume measure	-675	-733	0	58
Q2 2024	Current price	3092	3092	500	-500
Q2 2024	Chained volume measure	3245	3000	0	245
Q3 2024	Current price	1567	-1623	3000	190
Q3 2024	Chained volume measure	-579	-1568	0	989
Q4 2024	Current price	1581	-725	-1000	3306
Q4 2024	Chained volume measure	2220	-699	-500	3419
Q1 2025	Current price	213	-1395	4000	-2392
Q1 2025	Chained volume measure	827	-1320	5000	-2853
Q2 2025	Current price	-2028	-441	-1000	-587
Q2 2025	Chained volume measure	476	-415	1000	-109

Source: GDP quarterly national accounts from the Office for National Statistics

#### Notes

- 1. Data are in £ millions where chained volume measures are referenced to 2023.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Alignment adjustments typically have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance or have greater uncertainty, larger alignment adjustments are sometimes needed.

#### **Net trade**

The UK's trade deficit for goods and services is now estimated at 1.1% of nominal GDP in Quarter 2 2025. However, this includes <u>non-monetary gold</u> and other precious metals, which is an erratic series. It can be useful to exclude this from the trade balance.

Excluding non-monetary gold and other precious metals, the trade deficit is now estimated at 0.4% of nominal GDP in Quarter 2 2025, revised up from the previous deficit of 1.2% (Figure 8).

The trade deficit, excluding non-monetary gold and other precious metals, is shown in Figure 8 as a percentage of nominal GDP in this release compared with the first quarterly estimate. Revisions reflect:

- a number of methods changes introduced as part of <u>Blue Book 2025</u>, including improvements to our measurement of globalisation and multinational enterprises, which has most notably increased estimates of goods exports, and is the main driver of the revision to the trade balance in Quarter 2 2025
- HM Revenue and Customs (HMRC) revisions to imports and exports of Chapter 84 Mechanical Appliances, following an in-depth quality assurance review; this has affected the period August 2024 to March 2025
- updated International Trade in Services Survey (ITIS) data replacing forecasts used in the first estimate, and in addition rebasing the survey to 2023; updated ITIS processing is the main driver of the revisions to trade in late 2023, mostly within other business services and telecommunication, computer and information services

As part of our wider methods improvements to trade statistics in Blue Book and Pink Book 2025, improvements to recording trade in precious metals have been implemented in this publication. However, while they were fully implemented for years 1997 to 2023, a processing error meant this was not the case for a small number of countries, most notably the United States, for the periods 2024 and 2025.

Estimates of total GDP are not affected by this error and we will correct the most affected periods of Quarter 1 2025 and Quarter 2 2025 in the First quarterly estimate of GDP for Quarter 3 2025, to be published 13 November 2025, and the improvement will be fully implemented in UK trade: August 2025, to be published 16 October 2025.

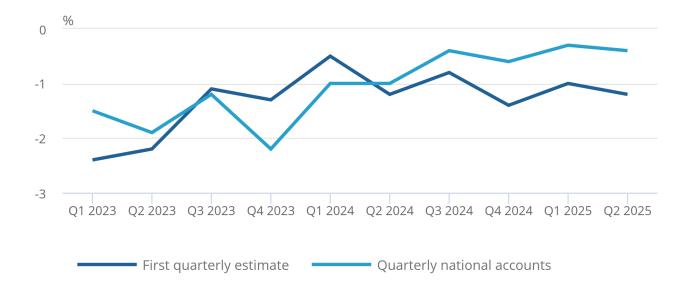
The small changes in 2024 will be incorporated as part of the December Quarterly national accounts. Please see our <u>Balance of Payments</u> release for more detail.

# Figure 8: The trade deficit, excluding non-monetary gold and other precious metals, was 0.4% of nominal GDP in Quarter 2 2025

Trade balance as a percentage of nominal GDP, excluding non-monetary gold and other precious metals, UK, Quarter 1 (Jan to Mar) 2023 to Quarter 2 (Apr to June) 2025

Figure 8: The trade deficit, excluding non-monetary gold and other precious metals, was 0.4% of nominal GDP in Quarter 2 2025

Trade balance as a percentage of nominal GDP, excluding non-monetary gold and other precious metals, UK, Quarter 1 (Jan to Mar) 2023 to Quarter 2 (Apr to June) 2025



Source: GDP quarterly national accounts from the Office for National Statistics

#### Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Non-monetary gold(NMG) is an erratic series and so it can be useful to consider this excluded from the trade balance.

Export volumes fell by 0.2% in the latest quarter and are now 3.7% higher compared with the same quarter a year ago. The fall in the latest quarter was mainly driven by a 4.2% decline in goods exports, which offset a 2.9% increase in services exports. The increase in services exports was caused by rises in intellectual property and other business services, whereas the fall in goods exports was mainly caused by material manufactures.

Import volumes are estimated to have shown no growth in the latest quarter and are now 2.2% higher compared with the same quarter a year ago. There was a 1.6% increase in goods imports, which offset a 3.2% fall in services imports. The increase in goods imports was driven by machinery and transport equipment, whereas the fall in services imports was mainly because of travel and other business services.

## 5. Income

Nominal gross domestic product (GDP) grew by 1.0% in Quarter 2 (Apr to June) 2025 and is up by 5.6% compared with the same quarter a year ago. Growth in nominal GDP was mainly driven by increases in compensation of employees (Figure 9).

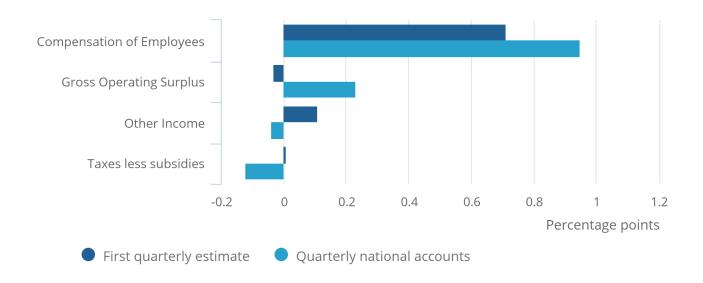
The previous and latest contributions to nominal GDP growth in Quarter 2 2025 are shown in Figure 9. However, there have been revisions across 2024 and 2025, which is further discussed in this section.

# Figure 9: Growth in nominal GDP was mainly driven by increases in compensation of employees in Quarter 2 2025

UK, contributions to nominal GDP, Quarter 2 (Apr to June) 2025

# Figure 9: Growth in nominal GDP was mainly driven by increases in compensation of employees in Quarter 2 2025

UK, contributions to nominal GDP, Quarter 2 (Apr to June) 2025



Source: GDP quarterly national accounts from the Office for National Statistics

#### Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Components contributions may not sum to total because of rounding.
- 3. Please note, the alignment adjustment is included in the gross operating surplus of nominal GDP.

### **Compensation of employees**

Compensation of employees increased by 1.9% in Quarter 2 2025, revised up from the first estimate of 1.3%. Growth was mainly driven by increases of 1.4% in wages and salaries, and 4.0% in employers' social contributions.

Early estimates of private sector wages and salaries are based on estimates of the number of employees in the economy from our Labour Force Survey (LFS) and average earnings from our average weekly earnings statistics. However, there is some additional <u>uncertainty</u> around the employee estimates used to derive our figures of wages and salaries, because of low response rates in the LFS. We have therefore used additional information from our <u>Earnings and employment from Pay As You Earn Real Time Information UK bulletin</u> to help improve the accuracy of the income measure of GDP.

Revisions in compensation of employees mainly reflect:

- new annual HM Revenue and Customs (HMRC) Pay As You Earn (PAYE) benchmark data for 2023 to 2024
- review of seasonal adjustment
- updated labour market indicators and other source data (replacing forecasts in the later period)

#### Other income

Other income is now estimated to have fallen 0.2% in the latest quarter, revised down from the first estimate increase of 0.6%. This was driven a fall in mixed income, in self-employment.

#### Taxes less subsidies

Taxes less subsidies are estimated to have fallen by 1.2% in Quarter 2 2025, revised down from the first estimate increase of 0.1%.

There was no growth in taxes (with growth in Value Added Tax (VAT) receipts offset by falls in Fuel Duty and the UK Emissions Trading Scheme), which was offset by a 9.7% increase in subsidies, which contribute negatively to GDP.

The revisions in taxes less subsidies mainly reflect updated data on VAT and Housing equity injection.

## **Gross operating surplus**

Total gross operating surplus (GOS) of corporations, excluding the alignment adjustment, grew by 1.3% in Quarter 2 2025 (Table 3). This is mainly because of increases in private non-financial corporations and financial corporations.

There is uncertainty around estimates of non-financial corporations within the GOS of corporations. This is because we do not have up-to-date quarterly information on the gross trading profits of businesses. These data are collected from HM Revenue and Customs (HMRC) and are available with a lag of approximately two years. We rely on contextual data from other sources to inform these quarterly estimates, as outlined in our <a href="Profitability of UK companies quality and methodology information">Profitability of UK companies quality and methodology information (QMI)</a>.

Table 3: Gross operating surplus of corporations, including and excluding alignment adjustments UK, Quarter 1 (Jan to Mar) 2024 to Quarter 2 (Apr to June) 2025

	Gross operating surplus of corporations	Of which alignment	Gross operating surplus of corporations excluding alignment	Gross operating surplus of corporations excluding alignment		
				Quarter-on- quarter growth		
Q1 2024	156584	574	156010	1.5		
Q2 2024	158750	1303	157447	0.9		
Q3 2024	161435	367	161068	2.3		
Q4 2024	157794	-2244	160038	-0.6		
Q1 2025	158669	-1613	160282	0.2		
Q2 2025	160382	-1963	162345	1.3		

Source: GDP quarterly national accounts from the Office for National Statistics

#### Notes

- 1. Data are in £ millions unless labelled otherwise. Growth rates are percentage movements.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Alignment adjustments typically have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance or have greater uncertainty, larger alignment adjustments are sometimes needed.

# 6. Real GDP per head and real household disposable income per head

We produce estimates of gross domestic product (GDP) per head (or per capita), which divides UK GDP by the total UK population. This is one proxy indicator of welfare, rather than production, which reflects a country's living standards. It captures the volume of goods and services available to the average person. Further information on this is available in our <u>Trends in UK real GDP per head: 2022 to 2024 article</u>.

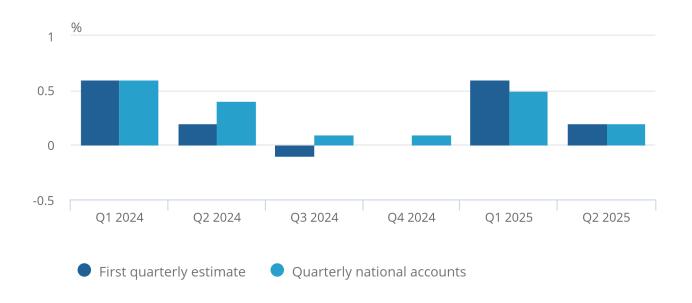
Real GDP per head is estimated to have grown by 0.2% in Quarter 2 (Apr to June) 2025 (Figure 10) and is up by 0.9% compared with the same quarter a year ago. There have been revisions to GDP per head figures across 2024 and 2025, mainly reflecting revisions to GDP as discussed throughout the release. In addition, there are some small revisions to population estimates in this release.

Figure 10: Real GDP per head is estimated to have grown by 0.2% in Quarter 2 2025

UK, Quarter 1 (Jan to Mar) 2024 to Quarter 2 (Apr to June) 2025

Figure 10: Real GDP per head is estimated to have grown by 0.2% in Quarter 2 2025

UK, Quarter 1 (Jan to Mar) 2024 to Quarter 2 (Apr to June) 2025



Source: GDP quarterly national accounts from the Office for National Statistics

#### Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Chart shows the quarter-on-previous-quarter growth (%).
- 3. Population figures for up to mid-2024 are based on mid-year UK population estimates published on 26 September 2025. Figures for Quarter 3 2024 to Quarter 1 2025 are based on an interpolation between UK 2022-based population projections for mid-2025 (as published on 28 January 2025) using the migration category variant and the mid-2024 UK population estimate. Figures for Quarter 2 2025 are based entirely on UK 2022-based population projections.

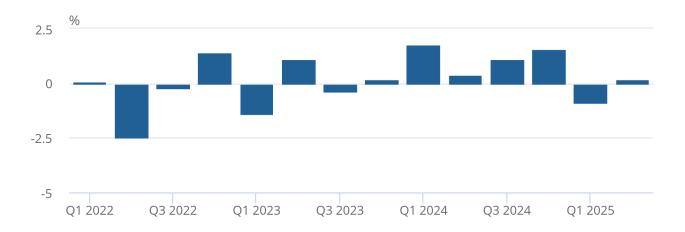
We estimate real household disposable income (RHDI) per head by dividing RHDI by the total UK population. RHDI per head has increased by 0.2% in Quarter 2 2025, up from a revised 0.9% fall in the previous quarter (Figure 11). The components of this measure are further broken down in <u>Section 7</u>: <u>Quarterly sector accounts</u>.

Figure 11: Real household disposable income per head is estimated to have grown by 0.2% in Quarter 2 2025, from a 0.9% decrease in Quarter 1 2025

Real household disposable income per head, seasonally adjusted, Quarter 1 (Jan to Mar) 2022 to Quarter 2 (Apr to June) 2025

# Figure 11: Real household disposable income per head is estimated to have grown by 0.2% in Quarter 2 2025, from a 0.9% decrease in Quarter 1 2025

Real household disposable income per head, seasonally adjusted, Quarter 1 (Jan to Mar) 2022 to Quarter 2 (Apr to June) 2025



Source: Quarterly sector accounts from the Office for National Statistics

Population figures for up to mid-2024 are based on <u>mid-year UK population estimates</u> published on 26 September 2025. Figures for Quarter 3 (July to Sept) 2024 to Quarter 1 (Jan to Mar) 2025 are based on an interpolation between UK 2022-based population projections for mid-2025 (as published on 28 January 2025) using the migration category variant and the mid-2024 UK population estimate. Figures for Quarter 2 2025 are based entirely on UK 2022-based population projections.

# 7. Quarterly sector accounts

## Real household disposable income per head (seasonally adjusted)

Real household disposable income (RHDI) per head increased by 0.2% in Quarter 2 (Apr to June) 2025, up from a 0.9% fall in the previous quarter (Figure 12).

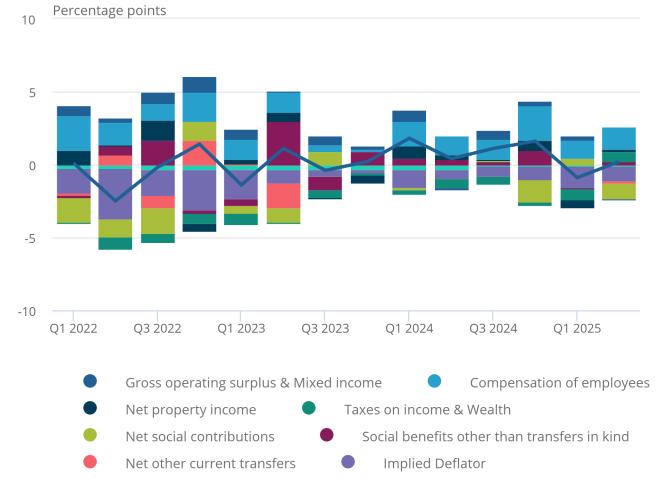
The increase in RHDI is because of a number of factors. Gross disposable income grew by 1.3% in the latest quarter, up from 0.6% in the previous quarter, driven by an increase of £4.4 billion in wages and salaries, and a fall in taxes on income of £4.0 billion. This was partially offset by increased household pension contributions of £2.0 billion and a £1.0 billion rise in other current taxes. Added to this, the implied deflator (used to remove the effects of inflation) fell to 1.0%, down from 1.4% in the previous quarter.

Figure 12: The rise in real household disposable income per head was driven mainly by increased wages and salaries, reductions in taxes on income and wealth, and a fall in the implied deflator

Contributions to growth in real household disposable income per head, seasonally adjusted, Quarter 1 (Jan to Mar) 2022 to Quarter 2 (Apr to June) 2025

Figure 12: The rise in real household disposable income per head was driven mainly by increased wages and salaries, reductions in taxes on income and wealth, and a fall in the implied deflator

Contributions to growth in real household disposable income per head, seasonally adjusted, Quarter 1 (Jan to Mar) 2022 to Quarter 2 (Apr to June) 2025



Source: Quarterly sector accounts from the Office for National Statistics

## Households' saving ratio

The households' saving ratio is estimated to have increased to 10.7% in Quarter 2 2025, up from 10.5% in Quarter 1 (Jan to Mar) 2025 (Figure 13).

During Quarter 2 2025, the contribution of pension saving was unchanged at 4.5 percentage points. Non-pension saving contributed 6.1 percentage points to the saving ratio, up from 6.0 percentage points in the previous quarter.

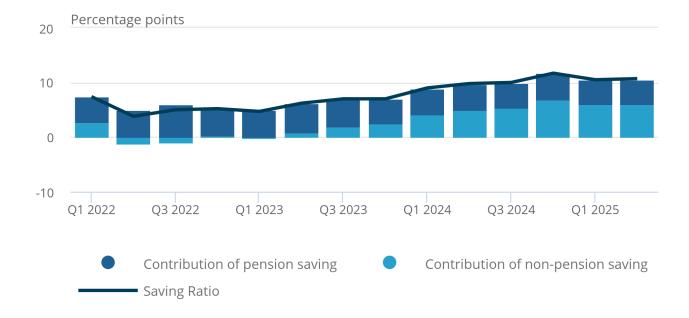
Final consumption expenditure grew by 1.1% this quarter, down from 1.6% in the previous quarter driven by increases in spending on "housing, water, electricity, gas and other", "passenger transport by air" and "restaurants and cafes". The increase in gross disposable income along with decreased growth in final consumption expenditure means that growth in income is higher than expenditure this quarter.

Figure 13: Non-pension saving contributed 6.1 percentage points and pension saving contributed 4.5 percentage points to the saving ratio, which is at 10.7% in the latest quarter

Saving ratio, seasonally adjusted, Quarter 1 (Jan to Mar) 2022 to Quarter 2 (Apr to June) 2025

Figure 13: Non-pension saving contributed 6.1 percentage points and pension saving contributed 4.5 percentage points to the saving ratio, which is at 10.7% in the latest quarter

Saving ratio, seasonally adjusted, Quarter 1 (Jan to Mar) 2022 to Quarter 2 (Apr to June) 2025



Source: Quarterly sector accounts from the Office for National Statistics

#### Notes:

1. Components contribution may not sum to total because of rounding.

## Non-financial account net lending and borrowing (seasonally adjusted)

In the latest quarter, non-financial corporations, financial corporations, general government and non-profit institutions serving households were net borrowers, while households and the rest of the world were net lenders.

The UK's borrowing position with the rest of the world as a percentage of gross domestic product (GDP) is estimated to have increased to 4.1% in Quarter 2 2025 compared with 2.9% of GDP in Quarter 1 2025.

Non-financial corporations' net borrowing increased to 1.5% of GDP in the latest quarter, from 0.5% of GDP in Quarter 1 2025. Within non-financial corporations, private non-financial corporations increased their net borrowing to £11.7 billion in Quarter 2 2025, from net borrowing of £4.4 billion in the previous quarter. This increase was driven by a fall in net property income of £9.1 billion and a rise in taxes on income of £1.1 billion, partially offset by a £2.8 billion fall in gross capital formation and a £1.1 billion increase in gross operating surplus.

Financial corporations decreased their net borrowing position to 0.1% of GDP in the latest quarter following borrowing of 0.5% of GDP in Quarter 1 2025. This was driven by an increase in net property income of £4.0 billion, rise in net social contributions of £1.6 billion partially offset by a £1.5 billion fall in net capital transfers, and a £1.1 billion rise in payments of social benefits other than transfers in kind payable.

General government increased their net borrowing to 5.9% of GDP in the latest quarter, from 5.5% of GDP in Quarter 1 2025. Within general government, central government increased their net borrowing to £40.1 billion, following £36.3 billion in the previous quarter. This increase was driven by decreases in taxes on income and wealth of £3.2 billion, falling net property income of £3.0 billion, and increased final consumption expenditure of £2.8 billion. This was partially offset by an increase in social contributions of £3.4 billion and a decrease of £1.3 billion in investment grants payable.

Households increased their net lending position to 3.7% of GDP in the latest quarter, from 3.6% of GDP in Quarter 1 2025. The drivers for this position are the same as those identified in the household saving ratio section.

## Financial account net lending and borrowing (not seasonally adjusted)

In Quarter 2 2025, non-financial corporations and general government were net borrowers, while financial corporations, households, non-profit institutions serving households, and the rest of the world were net lenders.

The UK's net borrowing position with the rest of the world as a percentage of GDP is estimated to have increased to 4.4% in Quarter 2 2025 compared with 4.1% of GDP in Quarter 1 2025.

Non-financial corporations have seen a decrease in net borrowing as a percentage of GDP to 0.1% in the latest quarter, from 2.0% in Quarter 1 2025. Within this sector, private non-financial corporations decreased their net borrowing to £0.5 billion in Quarter 2 2025, from £15.5 billion in the previous quarter. This was driven by a rise in currency and deposits of £6.3 billion, a rise in net loans of £6.2 billion, and a rise in net other accounts receivable /payable of £4.8 billion, partially offset by a fall in net debt securities of £3.5 billion.

Financial corporations are net lenders at 0.2% of GDP in the latest quarter, from net borrowing of 1.8% in Quarter 1 2025. This was driven by a rise in net loans of £65.4 billion, a rise in net debt securities of £27.9 billion, and a rise in net derivatives and employee stock options of £4.5 billion. This was partially offset by a fall in net deposits with UK monetary financial institutions of £47.1 billion and a fall in net equity and investment fund shares/units of £26.8 billion.

General government increased their net borrowing as a percentage of GDP to an estimated 8.5% in the latest quarter, from 1.6% in Quarter 1 2025. Within general government, central government increased their net borrowing to £66.5 billion, following £5.5 billion in the previous quarter. This increase was driven by a rise in UK central government securities liabilities of £32.5 billion, a fall in net currency and deposits of £16.7 billion, and a fall in net loans of £6.6 billion.

Households increased their net lending as a percentage of GDP in the latest quarter to 3.9%, from 1.2% in Quarter 1 2025. This was driven by a fall in loans secured on dwellings of £14.1 billion, a rise in net other accounts of £6.9 billion, and a rise in net equity and investment fund shares/units of £2.6 billion.

#### Revisions

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This bulletin incorporates revisions consistent with Blue Book 2025, applied across the full time series. Many of these changes have already been referenced in earlier sections. At the sector level, the revisions introduced do not alter the overall narrative for any of the main economic indicators.

## 8. Revisions to GDP

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Early estimates of gross domestic product (GDP) are subject to positive or negative revision, as described in our <a href="Why GDP figures are revised article">Why GDP figures are revised article</a>. For more information, please refer to our <a href="GDP revision in Blue Book: 2024">GDP revision in Blue Book: 2024</a> <a href="article">article</a>; this article will also be updated on 31 October 2025 to reflect the latest Blue Book 2025 revisions.

The GDP growth vintages are shown in Table 4. Revision triangles for GDP and components are available alongside the <u>Quarterly national accounts publication</u>.

Table 4: Quarter-on-quarter growth for real GDP at different publication vintages UK, Quarter 1 (Jan to Mar) 2024 to Quarter 2 (Apr to June) 2025

#### Relating to Period Q1 2024 Q2 2024 Q3 2024 Q4 2024 Q1 2025 Q2 2025

May 2024	0.6					
Jun 2024	0.7					
Aug 2024	0.7	0.6				
Sep 2024	0.7	0.5				
Nov 2024	0.7	0.5	0.1			
Dec 2024	0.7	0.4	0.0			
Feb 2025	8.0	0.4	0.0	0.1		
Mar 2025	0.9	0.5	0.0	0.1		
May 2025	0.9	0.5	0.0	0.1	0.7	
Jun 2025	0.9	0.5	0.0	0.1	0.7	
Aug 2025	0.9	0.5	0.0	0.1	0.7	0.3
Latest estimate: Sep 2025	0.8	0.6	0.2	0.2	0.7	0.3
Total revision between first and latest estimate	0.2	0.0	0.1	0.1	0.0	0.0

Source: GDP quarterly national accounts from the Office for National Statistics

#### Notes

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

# 9. International comparisons

Table 5: Real GDP growth for the G7 economies

Percentage change, quarter-on-quarter and annual growth, real gross domestic product (GDP) for 2024 to 2025

	Quarter on previous quarter (%)						Annual (%)
Country	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	2024
Canada	0.2	0.6	0.6	0.5	0.5	-0.4	1.0
France	0.1	0.2	0.4	-0.1	0.1	0.3	1.1
Germany	-0.1	-0.3	0.0	0.2	0.3	-0.3	-0.5
Italy	0.2	0.2	0.0	0.2	0.3	-0.1	0.5
Japan	-0.2	0.5	0.6	0.5	0.1	0.5	0.1
UK	8.0	0.6	0.2	0.2	0.7	0.3	1.1
<b>United States</b>	0.2	0.9	8.0	0.5	-0.2	0.9	2.8

Source: GDP quarterly national accounts from the Office for National Statistics, and Organisation for Economic Co-operation and Development

#### Notes

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. The Group of Seven (G7) is an intergovernmental organisation, which consists of the US, UK, France, Germany, Italy, Canada and Japan.
- 3. Data accessed and retrieved from OECD website on 29 September 2025, where revision policies for published estimates can differ between countries.

Table 6: Real GDP per head growth for the G7 economies

Percentage change, quarter-on-quarter and annual growth, real gross domestic product (GDP) per head for 2024

to 2025

	Quarter on previous quarter (%)						Annual (%)
Country	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	2024
Canada	-0.5	0.0	0.0	0.1	0.4	-0.4	-1.9
France	0.1	0.1	0.3	-0.1	0.1	0.3	8.0
Germany	-0.1	-0.3	0.0	0.2	0.3	-0.2	-0.7
Italy	0.2	0.2	0.0	0.2	0.4	-0.1	0.6
Japan	-0.1	0.5	0.7	0.7	0.2	0.6	0.6
UK	0.6	0.4	0.1	0.1	0.5	0.2	0.0
<b>United States</b>	0.0	0.6	0.6	0.3	-0.3	0.8	1.9

Source: GDP quarterly national accounts from the Office for National Statistics, and Organisation for Economic Co-operation and Development

#### Notes

- Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. The Group of Seven (G7) is an intergovernmental organisation, which consists of the US, UK, France, Germany, Italy, Canada and Japan.
- 3. Data accessed and retrieved from OECD website on 29 September 2025, where revision policies for published estimates can differ between countries and be available on a lag compared with GDP estimates.

# 10. Data on GDP quarterly national accounts

#### GDP - data tables

Dataset | Released 30 September 2025

Annual and quarterly data for UK gross domestic product (GDP) estimates, in chained volume measures and current market prices.

#### GDP in chained volume measures – real-time database (ABMI)

Dataset | Released 30 September 2025

Quarterly levels for UK gross domestic product (GDP), in chained volume measures at market prices.

#### GDP at current prices - real-time database (YBHA)

Dataset | Released 30 September 2025

Quarterly levels for UK gross domestic product (GDP) at current market prices.

# 11. Glossary

# 12. Data sources and quality

## The three approaches to measuring GDP

There are three approaches to measuring gross domestic product (GDP): the output approach, the expenditure approach and the income approach. The data and data quality are different for each approach, and this dictates the approach taken in balancing quarterly data. There are more data available on output in the UK in the short term than in the other two approaches. To get the best estimate of GDP, our published figure, estimates from all three approaches are balanced to produce an average, except in the latest two quarters where the output data take the lead, because of the larger data content.

The three approaches to measuring GDP allow us to confront our data sources within the national accounts framework. Figure 3 shows that the three approaches to measuring GDP are closely aligned. However, there can still be uncertainty at the component level, at this stage in the production cycle for 2024 and 2025, until these data have been confronted through the supply and use tables (SUTs) framework. This uncertainty may be for various reasons and is further discussed in this section.

### **Output approach**

In the output approach, we do not currently have final estimates for intermediate consumption (the value of goods and services purchased to be used up in the production of goods and services). This is outlined in our <u>Blue Book 2025: advanced aggregate estimates article</u>. Initially, we use turnover and output as a proxy for changes in gross value added. We assume that the intermediate consumption ratio by industry, calculated in 2023, holds constant into 2024 onwards. More information on this is provided in Section 11: Data sources and quality of our <u>GDP quarterly national accounts</u>, <u>UK: April to June 2024 bulletin</u>.

## **Expenditure approach**

In the expenditure approach, we currently have lower response rates for areas, such as the Living Costs and Food Survey, which is one of many data sources that inform our estimates of household consumption. We therefore rely on additional indicators, such as our Monthly Business Survey, to quality adjust some of our estimates in the short term.

## Income approach

In the income approach, we do not have up-to-date quarterly information on the gross trading profits of businesses. These data are collected from HM Revenue and Customs (HMRC) and are available with a lag of approximately two years.

We rely on contextual data from other sources to inform these quarterly estimates, as outlined in our <u>Profitability of UK companies quality and methodology information (QMI)</u>. There is currently more uncertainty around the compensation of employees figures in this release because of lower response rates in our Labour Force Survey (LFS), as described in our <u>LFS: planned improvements and its reintroduction methodology</u>. We have used additional information from our <u>Earnings and employment Pay As You Earn Real Time Information</u>, <u>UK: January 2025 bulletin</u> to help inform the estimates.

### Reaching the GDP balance

Quarterly GDP is a balanced measure of the three approaches. The GDP monthly estimate focuses on gross value added (GVA) and output as a proxy for GDP. This results in data differences, in both levels and growth terms, between our quarterly bulletins (average GDP) and our GDP monthly estimate bulletins (output approach to GDP). Quarterly GDP is the lead measure of GDP because of its higher data content and inclusion of variables, which enable the conversion from a GVA concept to a GDP basis.

Information on the methods we use is in our <u>Balancing the output</u>, income and expenditure approaches to measuring GDP report.

Alignment adjustments, found in Table M of our <u>GDP data tables</u>, have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed, as explained in our <u>Recent challenges of balancing the three approaches of GDP article</u>. Our standard practice is to prefer that the alignment adjustment be out of tolerance rather than over-adjust individual GDP components to achieve a balance. This is most likely to occur in the latest quarter, where the constraints are larger, and where we must align to the output estimate for the change in GDP, and where the data content is at its lowest.

To achieve a balanced GDP dataset through alignment, we apply balancing adjustments to the components of GDP where data content is particularly weak in each quarter because of a higher level of forecast content. Table 7 shows the balancing adjustments applied to the GDP quarterly national accounts dataset.

Table 7: Balancing adjustments applied to the GDP quarterly national accounts dataset UK, Quarter 1 (Jan to Mar) 2024 to Quarter 2 (Apr to June) 2025

GDP measurement approach and component adjustment applied to		Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025
Expenditure							
Household consumption	Current prices		1000	500	500	500	500
	Chained volume measure			-500	-500	-500	-500
Gross fixed capital formation	Current prices						
	Chained volume measure		500	-500			
Change in inventories	Current prices		500	3000	-1000	4000	-1000
	Chained volume measure				-500	5000	1000
Trade in services exports	Current prices			-500		2000	2000
	Chained volume measure		-500			2000	2000
Trade in services imports	Current prices		-200	1000			
	Chained volume measure		1000	2000	1000	1000	1000
Income							
Compensation of employees	Current prices	-1500	-1500	-1500	-1500	-1500	-1500
Private non-financial corporations gross operating surplus	Current prices				-1000	-5000	-4000

Source: GDP quarterly national accounts from the Office for National Statistics

#### **Notes**

- 1. Adjustments are in £ million.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

#### Net trade

Since the UK left the EU on 31 January 2020, the arrangements for how the UK trades with the EU changed. HMRC implemented some data collection changes following Brexit, which affected statistics on UK trade in goods with the EU. We have made adjustments to our estimates of goods imports from the EU in 2021 and 2022 to account for these changes. However, a structural break remains in the full time series for goods imports from, and exports to, the EU from January 2021.

We advise caution when interpreting and drawing conclusions from these statistics. More detail is in our <u>Impact of trade in goods data collection changes on UK trade statistics: summary of adjustments and the structural break from 2021 article</u>.

#### International Trade in Services estimates

From September 2025 until early 2027, International Trade in Services (ITIS) data (which account for approximately 50% of total Trade in Services) will be processed once each quarterly period. During this period, the data will be based on a robust survey response rate of between approximately 60% and 70%. This will enable more focus on improving processing systems and ensuring methods and quality in the future. In line with the <a href="National Accounts Revisions Policy">National Accounts Revisions Policy</a>, forecasted data up to Quarter 2 2025 have now been replaced with ITIS-based estimates.

ITIS-based data in Trade in Services estimates at first quarterly estimate will be forecast until early 2027.

The International Passenger Survey (IPS), which is the source of travel services estimates (accounting for approximately 8% of total trade), is being transformed as part of our <a href="Improving our travel and tourism statistics">Improving our travel and tourism statistics</a> <a href="project">project</a>, and travel services estimates have been forecast since Quarter 1 2024. In this release, we have updated Quarters 1 and 2 2024 to be based on survey data. For later periods, estimates will be forecast during the period of the Travel and tourism transformation.

<u>The Financial Services Survey (FSS) is undergoing transformation</u>, to improve the quality of the ONS's financial sector statistics. During the period of transformation, starting from Quarter 1 2024, financial services trade statistics in this publication are based on forecasts.

#### Pausing of producer prices publications

Business prices data with corrected chain linking methods have been used in the quarterly GDP dataset for producer price indices (PPI), import prices indices (IPI) export price indices (EPI), and service producer price indices. These updated price data have been included in our quarterly and monthly GDP datasets, including trade, for all periods in this release. The quarterly SPPI estimates are splined to months for use in monthly GDP calculations. The next monthly GDP publication on 16 October 2025 will incorporate these updates.

Any further updates to price data following the restart of the monthly business prices publication will be incorporated in GDP estimates in line with our National Accounts Revisions Policy.

Further information on the chain linking error in the producer prices dataset is detailed in our <u>Methods update for Producer Price Indices (PPI) and Service Produce Prices Indices (SPPI)</u> published on 10 July 2025.

#### Strengths and limitations

The UK National Accounts are drawn together using data from many different sources. This ensures that they are comprehensive and provide different perspectives on the economy, for example, sales by retailers and purchases by households. Further information on measuring GDP can be found in our <u>Guide to the UK National Accounts</u>. More quality and methodology information is available in our <u>GDP quality and methodology information (QMI)</u>.

#### Seasonal adjustment

The headline estimates of quarterly GDP are seasonally adjusted. Seasonal adjustment is the process of removing the variations associated with the time of year, or the arrangement of the calendar, from a data time series.

GDP estimates, as for many data time series, are difficult to analyse using raw data because seasonal effects dominate short-term movements. Identifying and removing the seasonal component leaves the trend and irregular components.

The Office for National Statistics (ONS) uses the X-13-ARIMA-SEATS approach to seasonal adjustment. Seasonal adjustment parameters are monitored closely and regularly reviewed. For more information, please see our <u>seasonal adjustment methodology page</u>.

In our quarterly GDP estimates, seasonal adjustment is applied at a low level and the seasonally adjusted series are aggregated to create estimates by sector and total output. As part of our quality assurance approach, residual seasonality checks are regularly completed by our time series analysis team on both the directly seasonally adjusted series and also the indirectly derived aggregate time series.

This topic is explored further in Section 5 of our <u>Assessing residual seasonality in published outputs article</u> updated on 30 September 2025.

#### Important quality information

There are common pitfalls in interpreting data series. These include:

- expectations of accuracy and reliability in early estimates are often too high
- revisions are an inevitable consequence of the trade-off between timeliness and accuracy
- early estimates are often based on incomplete data

Very few statistical revisions arise because of "errors" in the popular sense of the word. All estimates, by definition, are subject to statistical "error".

Many different approaches can be used to summarise revisions. The section on Accuracy and reliability in our <u>GDP QMI</u> analyses the mean average revision and the mean absolute revision for GDP estimates over data publication iterations.

#### Accredited official statistics

These <u>accredited official statistics</u> were independently reviewed by the Office for Statistics Regulation in October 2016. They comply with the standards of trustworthiness, quality and value in the <u>Code of Practice for Statistics</u> and should be labelled "accredited official statistics".

#### 13. Related links

#### GDP first quarterly estimate, UK: April to June 2025

Bulletin | Released 14 August 2025

First quarterly estimate of gross domestic product (GDP). Contains current and constant price data on the value of goods and services to indicate the economic performance of the UK.

#### Measuring monthly and quarterly gross domestic product in the coronavirus (COVID-19) pandemic

Article | Released 11 November 2021

How we produce monthly and quarterly estimates of UK gross domestic product and why this affects estimating where the economy is relative to its pre-coronavirus (COVID-19) pandemic level.

#### Communicating the UK Economic Cycle

Methodology | Released 11 November 2022

Explanation of movement in gross domestic product (GDP) and wider considerations around technical recessions in the UK.

#### 14. Cite this statistical bulletin

Office for National Statistics (ONS), released 30 September 2025, ONS website, statistical bulletin, <u>GDP</u> <u>quarterly national accounts, UK: April to June 2025</u>

<b>A</b>	4
Δ	7

	Value indices at	current prices		Chained v	olume indices			mplied deflators	3
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Gross national disposable income at market prices	Market sector gross value added	Gross national expenditure	Gross domestic product at market prices	Gross value added at basic prices
2022 2023 2024	YBEU 93.8 100.0 104.8	YBEX 93.0 100.0 104.2	YBEZ 99.7 100.0 101.1	CGCE 99.6 100.0 101.2	YBFP 101.2 100.0 103.1	L48H 100.3 100.0 100.6	YBFV 94.2 100.0 102.7	YBGB 94.0 100.0 103.6	CGBV 93.3 100.0 102.9
Seasonally a	adjusted								
2023 Q1 Q2 Q3 Q4	98.7 100.2 100.7 100.3	100.7 99.9 99.9 99.5	100.2 100.2 100.0 99.6	100.1 100.1 100.0 99.7	98.6 98.6 101.8 101.1	100.5 100.3 99.8 99.4	99.0 100.1 100.6 100.3	98.5 100.0 100.7 100.7	100.5 99.8 99.9 99.8
2024 Q1 Q2 Q3 Q4	102.6 103.9 105.7 107.0	102.1 103.1 105.0 106.5	100.5 101.1 101.3 101.6	100.6 101.2 101.4 101.6	101.6 103.4 104.0 103.6	100.1 100.7 100.7 100.9	101.7 102.0 103.0 104.0	102.1 102.7 104.3 105.3	101.5 101.9 103.6 104.8
2025 Q1 Q2	108.6 109.6	107.9 109.0	102.2 102.5	102.3 102.6	103.8 103.1	101.7 102.0	105.1 105.9	106.2 106.9	105.5 106.3
Percentage	change, latest year	on previous yea	ar						
2022 2023 2024	IHYM 11.1 6.6 4.8	KGL6 11.3 7.5 4.2	IHYP 5.1 0.3 1.1	KGM7 4.7 0.4 1.2	KH6X 3.7 -1.2 3.1	L489 4.7 -0.3 0.6	KH7D 7.2 6.2 2.7	IHYS 5.7 6.3 3.6	KGM4 6.3 7.1 2.9
Percentage	change, latest quar	ter on previous	quarter						
2023 Q1 Q2 Q3 Q4	IHYN 1.6 1.5 0.5 -0.4	KGL8 3.0 -0.7 - -0.4	IHYQ 0.1 - -0.2 -0.3	KGM9 0.1 - -0.1 -0.3	KH6Z -4.2 - 3.3 -0.7	-0.1 -0.3 -0.4 -0.5	KH7E 1.9 1.1 0.5 -0.3	IHYT 1.6 1.5 0.7 -0.1	KGM5 2.9 -0.7 0.1 -0.1
2024 Q1 Q2 Q3 Q4	2.3 1.2 1.8 1.2	2.6 1.0 1.8 1.4	0.8 0.6 0.2 0.2	0.8 0.6 0.2 0.2	0.5 1.7 0.6 -0.4	0.7 0.6 - 0.2	1.4 0.3 1.0 0.9	1.4 0.6 1.6 1.0	1.7 0.4 1.6 1.2
2025 Q1 Q2	1.5 1.0	1.4 1.0	0.7 0.3	0.7 0.3	0.3 -0.7	0.8 0.2	1.0 0.8	0.8 0.7	0.7 0.7
Percentage	change, latest quar	ter on correspo	nding quarter o	f previous year	•				
2023 Q1 Q2 Q3 Q4	IHYO 9.0 7.9 6.6 3.3	KGM2 12.8 8.8 7.2 1.9	IHYR 1.0 0.5 0.1 –0.5	KGN3 1.0 0.5 0.4 –0.3	KH73 -1.1 -3.2 1.2 -1.8	L48D 0.7 -0.3 -0.5 -1.2	KH7F 9.1 6.9 5.5 3.3	IHYU 8.0 7.4 6.4 3.8	KGM6 11.7 8.3 6.8 2.2
2024 Q1 Q2 Q3 Q4	4.0 3.6 4.9 6.6	1.4 3.2 5.1 7.0	0.3 0.9 1.4 1.9	0.4 1.0 1.4 1.9	3.1 4.9 2.2 2.5	-0.5 0.4 0.9 1.6	2.7 1.9 2.4 3.7	3.6 2.7 3.5 4.6	1.0 2.1 3.7 5.0
2025 Q1 Q2	5.8 5.6	5.8 5.7	1.7 1.4	1.7 1.4	2.2 -0.3	1.7 1.3	3.3 3.8	4.0 4.1	3.9 4.3

<sup>1</sup> Estimates cannot be regarded as accurate to the last digit shown.
2 The growth rates are calculated from the £m series and due to the rounded nature of the index series the growth rates cannot be replicated.
3 Based on the sum of expenditure components of GDP at current prices and in chained volume terms.

# A2 National accounts aggregates<sup>1</sup>

		С	urrent prices			Chained Volume Measures (Reference year 2023)						
	Gross national income at market prices	Net income from abroad <sup>2</sup>	Gross domestic product at market prices	less Basic price adjust- ment <sup>3</sup>	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjust- ment <sup>3</sup>	Gross value added at basic prices	Gross value added excluding oil & gas <sup>4</sup>			
2022 2023 2024	ABMZ 2 582 315 2 706 216 2 863 047	CAES 1 366 -45 948 -20 959	YBHA 2 580 949 2 752 164 2 884 006	NTAP 258 492 254 774 282 374	ABML 2 322 457 2 497 390 2 601 632	ABMI 2 744 708 2 752 164 2 783 165	NTAO 256 560 254 774 256 018	ABMM 2 487 952 2 497 390 2 527 147	KLS2 2 451 911 2 470 714 2 503 763			
Seasonally a	djusted											
2023 Q1 Q2 Q3 Q4	668 903 669 265 688 953 679 095	-10 291 -20 353 -4 029 -11 275	679 194 689 618 692 982 690 370	50 784 65 759 69 226 69 005	628 410 623 859 623 756 621 365	689 206 689 491 687 839 685 628	64 039 64 183 63 367 63 185	625 133 625 262 624 499 622 496	617 944 618 536 617 949 616 285			
2024 Q1 Q2 Q3 Q4	699 789 712 231 721 822 729 205	-6 329 -2 397 -5 359 -6 874	706 118 714 628 727 181 736 079	68 867 70 749 71 503 71 255	637 251 643 879 655 678 664 824	691 387 695 793 697 153 698 832	63 603 64 038 64 107 64 270	627 784 631 755 633 046 634 562	621 766 625 840 627 238 628 919			
2025 Q1 Q2	737 745 737 582	-9 128 -16 815	746 873 754 397	72 921 73 709	673 952 680 688	703 458 705 403	64 733 64 899	638 725 640 504	633 098 634 882			
Percentage c	hange,latest year on	previous yea	ır									
2022 2023 2024	KH74 11.2 4.8 5.8		IHYM 11.1 6.6 4.8		KGL6 11.3 7.5 4.2	IHYP 5.1 0.3 1.1		KGM7 4.7 0.4 1.2	KLH8 4.7 0.8 1.3			
Percentage c	hange, latest quarter	on previous	quarter									
2023 Q1 Q2 Q3 Q4	KH75 0.1 0.1 2.9 -1.4		IHYN 1.6 1.5 0.5 -0.4		KGL8 3.0 -0.7 - -0.4	IHYQ 0.1 - -0.2 -0.3		KGM9 0.1 - -0.1 -0.3	0.3 0.1 -0.1 -0.3			
2024 Q1 Q2 Q3 Q4	3.0 1.8 1.3 1.0		2.3 1.2 1.8 1.2		2.6 1.0 1.8 1.4	0.8 0.6 0.2 0.2		0.8 0.6 0.2 0.2	0.9 0.7 0.2 0.3			
2025 Q1 Q2	1.2		1.5 1.0		1.4 1.0	0.7 0.3		0.7 0.3	0.7 0.3			
Percentage c	hange, latest guarter	on correspo		of previous	year KOMO	ILIVD		KONO	KLLIO			
2023 Q1 Q2 Q3 Q4	KH76 8.3 3.3 6.3 1.6		IHYO 9.0 7.9 6.6 3.3		KGM2 12.8 8.8 7.2 1.9	IHYR 1.0 0.5 0.1 –0.5		KGN3 1.0 0.5 0.4 –0.3	KLH9 1.3 0.9 0.8 0.1			
2024 Q1 Q2 Q3 Q4	4.6 6.4 4.8 7.4		4.0 3.6 4.9 6.6		1.4 3.2 5.1 7.0	0.3 0.9 1.4 1.9		0.4 1.0 1.4 1.9	0.6 1.2 1.5 2.0			
2025 Q1 Q2	5.4 3.6		5.8 5.6		5.8 5.7	1.7 1.4		1.7 1.4	1.8 1.4			

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Includes employment, entrepreneurial and property income.
3 Taxes on products less subsidies.
4 Calculated by using gross value added at basic prices minus extraction of crude petroleum and natural gas.

#### Gross value added at chained volume measures basic prices, by category of $\operatorname{output}^{1,2}$

2023 = 100

														2023 = 100
			Р	roduction					Serv	ice industri	es			
	Agri- culture, forestry, and fishing	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Total	Constr- uction	Distri- bution, hotels & restaura- nts	Transport storage and commu- nications	Business services and finance	Govern- ment and other services	Total	Gross value added <sup>4</sup>	Gross value added excluding oil & gas
2023 Weights <sup>3</sup>	7	13	91	20	12	135	59	127	95	357	219	798	1000	989
2022 2023 2024	L2KL 106.0 100.0 100.1	L2KR 125.5 100.0 89.1	L2KX 98.2 100.0 100.5	L2MW 114.8 100.0 95.0	L2N2 99.4 100.0 98.9	L2KQ 102.6 100.0 98.5	L2N8 99.2 100.0 100.6	L2PZ 102.3 100.0 100.0	KI8M 94.6 100.0 104.1	KI8O 100.9 100.0 100.7	KI8Q 96.6 100.0 102.9	L2NC 99.1 100.0 101.6	CGCE 99.6 100.0 101.2	KLH7 99.2 100.0 101.3
Seasonally adjust	sted													
2023 Q1 Q2 Q3 Q4	100.3 100.3 99.6 99.8	104.4 100.8 99.3 95.5	98.6 100.2 100.9 100.2	105.8 100.1 99.6 94.5	101.2 99.9 99.4 99.5	100.3 100.3 100.4 99.0	99.4 100.4 100.3 99.9	100.4 100.3 99.9 99.5	99.1 100.7 100.0 100.3	101.2 100.2 99.4 99.1	98.8 99.6 100.8 100.9	100.2 100.1 99.9 99.8	100.1 100.1 100.0 99.7	100.0 100.1 100.1 99.8
2024 Q1 Q2 Q3 Q4	99.7 99.5 99.9 101.1	91.1 89.9 88.7 86.6	100.9 100.2 100.8 100.1	94.9 95.7 94.1 95.2	97.4 99.1 98.4 100.6	98.8 98.4 98.4 98.2	100.0 100.4 100.8 101.1	99.8 100.1 100.1 100.1	102.1 104.8 104.5 105.1	100.2 100.8 100.8 101.0	101.8 102.6 103.3 103.8	100.8 101.6 101.8 102.1	100.6 101.2 101.4 101.6	100.7 101.3 101.6 101.8
2025 Q1 Q2	100.5 101.5	86.0 85.9	100.4 100.6	97.0 90.0	103.2 105.1	98.8 98.0	101.2 102.2	101.1 100.7	107.6 109.9	101.5 101.6	104.0 104.6	102.9 103.3	102.3 102.6	102.5 102.8
Percentage char	nge, latest	year on pr	evious yea	ar										
2022 2023 2024	L3BB 7.6 -5.6 0.1	L3BH 1.9 –20.3 –10.9	L3BN -2.6 1.8 0.5	L3DM -29.0 -12.9 -5.0	L3DQ 1.5 0.6 –1.1	L3BG -3.8 -2.6 -1.5	L3DW 5.9 0.8 0.6	L3GP 4.8 -2.3	KI8L 13.7 5.7 4.1	KI8N 4.2 -0.9 0.7	KI8P 6.2 3.5 2.9	L3E2 6.0 0.9 1.6	KGM7 4.7 0.4 1.2	KLH8 4.7 0.8 1.3
Percentage char	nge, latest	quarter on	previous	quarter										
2023 Q1 Q2 Q3 Q4	-8.0 - -0.6 0.2	-10.9 -3.4 -1.5 -3.9	0.5 1.6 0.7 –0.7	-0.2 -5.5 -0.5 -5.1	2.3 -1.3 -0.6 0.1	-1.1 - 0.1 -1.4	-1.4 1.0 - -0.4	-1.1 -0.1 -0.4 -0.4	2.3 1.6 -0.6 0.2	0.1 -1.0 -0.7 -0.3	1.3 0.9 1.1 0.1	0.5 - -0.2 -0.1	KGM9 0.1 - -0.1 -0.3	0.3 0.1 -0.1 -0.3
2024 Q1 Q2 Q3 Q4	-0.1 -0.2 0.4 1.2	-4.6 -1.3 -1.3 -2.4	0.7 -0.7 0.6 -0.6	0.4 0.8 -1.7 1.2	-2.1 1.8 -0.8 2.3	-0.2 -0.3 - -0.3	0.4 0.5 0.2	0.4 0.2 - -	1.8 2.7 –0.3 0.6	1.1 0.6 - 0.2	1.0 0.7 0.7 0.5	1.0 0.8 0.2 0.3	0.8 0.6 0.2 0.2	0.9 0.7 0.2 0.3
2025 Q1 Q2	-0.6 1.0	-0.7 -	0.3 0.2	1.9 -7.2	2.5 1.9	0.6 -0.8	0.1 1.0	1.0 -0.4	2.4 2.1	0.5	0.2 0.6	0.7 0.4	0.7 0.3	0.7 0.3
Percentage char	nge, latest	quarter on	correspo	nding qua	rter of prev	ious ye	ear							
2023 Q1 Q2 Q3 Q4	L3ZZ -1.3 -3.5 -9.0 -8.4	L427 -18.9 -22.6 -21.1 -18.5	L42D - 1.8 3.4 2.1	L44C -14.8 -14.5 -10.8 -10.9	L44G 1.1 -0.3 1.0 0.5	L426 -3.3 -3.0 -1.5 -2.4	L44M 2.0 1.0 1.0 -0.8	L47F -3.1 -2.7 -1.3 -2.0	KII2 6.7 7.7 5.0 3.6	KIH9 1.4 -1.0 -1.9 -2.0	KIH8 2.6 3.8 4.3 3.4	L44Q 1.6 1.1 0.7 0.1	KGN3 1.0 0.5 0.4 –0.3	KLH9 1.3 0.9 0.8 0.1
2024 Q1 Q2 Q3 Q4	-0.5 -0.7 0.3 1.3	-12.7 -10.9 -10.7 -9.3	2.3 -0.1 -0.2 -0.1	-10.4 -4.4 -5.5 0.7	-3.8 -0.8 -1.0 1.2	-1.5 -1.8 -2.0 -0.8	0.6 - 0.5 1.1	-0.6 -0.2 0.2 0.6	3.0 4.1 4.5 4.8	-1.0 0.6 1.4 1.9	3.1 3.0 2.6 2.9	0.7 1.5 1.9 2.3	0.4 1.0 1.4 1.9	0.6 1.2 1.5 2.0
2025 Q1 Q2	0.8 2.0	-5.6 -4.4	-0.5 0.4	2.2 -6.0	6.0 6.0	_ _0.4	1.2 1.9	1.2 0.6	5.4 4.8	1.3 0.8	2.1 2.0	2.0 1.6	1.7 1.4	1.8 1.4

Estimates cannot be regarded as accurate to the last digit shown.
 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.

<sup>3</sup> Weights may not sum to the total due to rounding.

<sup>4</sup> This is a balanced index of UK GVA taking into account data from the Income and Expenditure approaches. Thus it will not necessarily be the weighted sum

#### **B2** Gross value added at chained volume measures basic prices, by category of output<sup>1,2</sup>

2023 = 100

					Service	e industries					
	Wholesale and retail trade	Transport storage and commu- nications	Accommodation & food services	Financial and insurance activities	Real estate	Professional scientific admin & support	Public admin, defence, social security	Education	Health and social work	Other services <sup>4</sup>	Total services
2023 Weights <sup>3</sup>	99	95	28	82	139	136	50	58	82	30	798
2022 2023 2024	L2NE 102.1 100.0 100.0	KI8M 94.6 100.0 104.1	L2NQ 103.0 100.0 100.2	L2O6 106.7 100.0 97.8	L2OC 100.2 100.0 100.7	L2OH 98.2 100.0 102.4	L2P8 94.7 100.0 104.2	L2PA 100.9 100.0 100.8	L2PC 94.6 100.0 105.1	L2Q5 97.0 100.0 98.8	L2NC 99.1 100.0 101.6
Seasonally adjus	sted										
2023 Q1 Q2 Q3 Q4	100.5 100.1 100.0 99.4	99.1 100.7 100.0 100.3	100.0 100.9 99.3 99.8	103.5 100.5 98.2 97.8	100.0 100.0 99.9 100.1	101.1 100.2 99.8 99.0	97.4 99.0 101.0 102.6	100.7 99.9 100.3 99.2	97.5 99.5 101.1 101.9	100.9 100.3 100.4 98.4	100.2 100.1 99.9 99.8
2024 Q1 Q2 Q3 Q4	99.9 100.1 100.1 99.8	102.1 104.8 104.5 105.1	99.7 100.1 100.0 100.9	98.5 98.1 97.4 97.4	100.5 100.5 100.7 100.9	100.9 102.6 102.9 103.3	103.1 103.7 104.5 105.3	100.0 100.6 101.9 100.8	103.4 104.7 105.6 106.8	99.1 98.9 98.0 99.2	100.8 101.6 101.8 102.1
2025 Q1 Q2	101.2 100.1	107.6 109.9	100.6 102.6	97.6 97.3	100.9 100.7	104.5 105.0	106.1 106.4	100.2 100.4	106.7 108.0	100.1 100.7	102.9 103.3
Percentage chan	ge, latest year	on previou	s year								
2022 2023 2024	L3E4 0.7 -2.1	KI8L 13.7 5.7 4.1	L3EG 22.0 -3.0 0.2	L3EU -1.6 -6.2 -2.2	L3F2 1.9 -0.2 0.7	L3F7 10.5 1.9 2.4	L3FW 4.1 5.6 4.2	L3FY 8.3 -0.9 0.8	L3G2 3.4 5.7 5.1	L3GT 13.7 3.1 –1.2	L3E2 6.0 0.9 1.6
Percentage chan	ge, latest quar	ter on prev	ious quarter								
2023 Q1 Q2 Q3 Q4	-1.1 -0.4 -0.1 -0.6	2.3 1.6 -0.6 0.2	-1.1 0.9 -1.6 0.5	1.0 -2.8 -2.3 -0.5	-0.4 - -0.2 0.2	0.2 -0.9 -0.4 -0.8	0.8 1.7 2.0 1.6	0.3 -0.8 0.4 -1.1	1.8 2.1 1.5 0.8	2.5 -0.6 0.1 -1.9	0.5 - -0.2 -0.1
2024 Q1 Q2 Q3 Q4	0.5 0.2 - -0.2	1.8 2.7 -0.3 0.6	-0.1 0.4 -0.1 0.9	0.7 -0.4 -0.7 -	0.5 - 0.2 0.2	1.9 1.7 0.3 0.4	0.5 0.6 0.8 0.7	0.9 0.6 1.3 –1.1	1.4 1.3 0.9 1.1	0.7 -0.2 -1.0 1.3	1.0 0.8 0.2 0.3
2025 Q1 Q2	1.4 -1.0	2.4 2.1	-0.3 2.0	0.2 -0.3	- -0.2	1.2 0.4	0.8 0.2	-0.5 0.2	1.2	0.9 0.6	0.7 0.4
Percentage chan	ge, latest quar	ter on corre	esponding quarte	er of the pre	vious year						
2023 Q1 Q2 Q3 Q4	L44S -3.2 -2.1 -0.8 -2.2	KII2 6.7 7.7 5.0 3.6	L456 -3.0 -4.6 -2.9 -1.3	L45K -5.3 -7.2 -7.8 -4.6	L45Q 0.6 -0.3 -0.7 -0.3	L45V 6.5 2.3 0.8 -1.9	L46M 4.4 5.8 5.9 6.1	L460 0.6 -1.7 -1.3 -1.2	L46Q 1.6 6.7 8.2 6.4	L47J 6.3 3.8 2.4	L44Q 1.6 1.1 0.7 0.1
2024 Q1 Q2 Q3 Q4	-0.6 - - 0.5	3.0 4.1 4.5 4.8	-0.3 -0.8 0.8 1.1	-4.8 -2.5 -0.8 -0.3	0.5 0.5 0.8 0.9	-0.2 2.4 3.2 4.3	5.9 4.7 3.5 2.6	-0.7 0.7 1.6 1.6	6.1 5.2 4.5 4.8	-1.8 -1.4 -2.4 0.8	0.7 1.5 1.9 2.3
2025 Q1 Q2	1.3 0.1	5.4 4.8	0.9 2.5	-0.9 -0.8	0.4 0.2	3.6 2.3	3.0 2.6	0.2 -0.2	3.3 3.2	1.0 1.8	2.0 1.6

Estimates cannot be regarded as accurate to the last digit shown.
 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.
 Weights may not sum to the total due to rounding.
 Comprising sections R, S and T of SIC(2007).

		Natio	onal expend	diture on g	goods and	services a	at market p	rices							
	Final consu	umption ex	xpenditure		Gross	capital fo	rmation							Ctatiati	
	Househol-	Non-prof- it instit- utions <sup>2</sup>	governme-	fixed		Changes	Of which alignment adjustment	Acquisit- ions less disposals of valuables <sup>5</sup>	Total	Total exports	Gross final expen- diture	less Total	Trade balance <sup>6</sup>	pancy	Gross domestic product at market prices
2022 2023 2024	ABJQ 1 549 599 1 652 281 1 696 789	HAYE 54 995 56 622 58 326		520 091	NPEK 269 580 290 587 300 950	CAEX 3 018 1 284 6 784	_	-13 342	2 784 305	879 121 878 278	ABMF 3 487 817 3 662 583 3 800 607	910 419	IKBJ -27 747 -32 141 -25 144	_	YBHA 2 580 949 2 752 164 2 884 006
Seasona	ılly adjusted	I													
2023 Q1 Q2 Q3 Q4		14 113 14 147 14 171 14 191	135 232 142 592 143 673 145 872	132 002 130 237 128 511 129 341	73 227 73 914 71 427 72 019	-3 082 -299 2 000 2 665	1 402 -2 828	-5 952 -3 801 -1 382 -2 207	683 336 698 641 699 647 702 681	221 330 215 466	910 671 919 971 915 113 916 828	230 353 222 131	-4 142 -9 023 -6 665 -12 311		679 194 689 618 692 982 690 370
2024 Q1 Q2 Q3 Q4		14 348 14 582 14 638 14 758	146 232 147 846 150 446 155 969	132 187 133 771 136 334 136 091	72 634 74 999 77 617 75 700	544 3 092 1 567 1 581		-2 441 6 911 -1 260 3 037	709 989 726 912 727 868 742 253	223 395 224 341	928 027 950 307 952 209 970 064	236 376 225 432	-4 489 -12 981 -1 091 -6 583	618 697 404 409	706 118 714 628 727 181 736 079
2025 Q1 Q2	437 837 442 559	14 876 14 989		138 595 140 061	78 350 78 132	213 -2 028		5 560 6 082	753 631 761 942		988 982 994 542		-7 172 -7 963	414 418	746 873 754 397
Percenta	ige change,	latest year	ar on previ	ous year											
2022 2023 2024	KGY7 16.9 6.6 2.7	KGZ8 12.3 3.0 3.0	KH2C 4.3 6.9 5.8	KG6O 13.9 6.0 3.5	KG6N 11.8 7.8 3.6				KGX3 12.4 6.7 4.4	KH2O 29.2 -0.1 1.7	KGV7 16.2 5.0 3.8				IHYM 11.1 6.6 4.8
Percenta	ige change,	latest qu	arter on pr	evious q	uarter										
2023 Q1 Q2 Q3 Q4		KGZ9 0.3 0.2 0.2 0.1	KH2D 0.6 5.4 0.8 1.5	KG6W 3.8 -1.3 -1.3 0.6	KG6V 4.9 0.9 -3.4 0.8				KGX4 4.0 2.2 0.1 0.4	-6.9	KGV8 1.0 1.0 -0.5 0.2	−0.5 −3.6			IHYN 1.6 1.5 0.5 -0.4
2024 Q1 Q2 Q3 Q4		1.1 1.6 0.4 0.8	0.2 1.1 1.8 3.7	2.2 1.2 1.9 -0.2	0.9 3.3 3.5 -2.5				1.0 2.4 0.1 2.0	1.8 2.5 0.4 1.5	1.2 2.4 0.2 1.9				2.3 1.2 1.8 1.2
2025 Q1 Q2	1.6 1.1	0.8 0.8	0.4 2.4	1.8 1.1	3.5 -0.3				1.5 1.1	3.3 -1.2	2.0 0.6	3.5 -0.8			1.5 1.0
Percenta	ige change,	latest qu	arter on co	rrespond	ling quart	er of prev	vious year								
2023 Q1 Q2 Q3 Q4	KGY9 12.4 7.8 5.1 1.8	KH22 6.4 2.7 2.1 0.9	KH2E 0.9 9.9 8.5 8.5	KG76 12.6 7.7 2.7 1.7	KG75 13.5 10.1 4.9 3.2				KGX5 5.4 6.2 8.4 6.9	21.1 4.4 -8.4	KGV9 8.9 5.8 3.9 1.7	KH3J 8.6 - -3.6 -2.8			IHYO 9.0 7.9 6.6 3.3
2024 Q1 Q2 Q3 Q4	2.0 1.2 3.3 4.4	1.7 3.1 3.3 4.0	8.1 3.7 4.7 6.9	0.1 2.7 6.1 5.2	-0.8 1.5 8.7 5.1				3.9 4.0 4.0 5.6	4.1	1.9 3.3 4.1 5.8	-3.9 2.6 1.5 3.5			4.0 3.6 4.9 6.6
2025 Q1 Q2	4.5 5.2	3.7 2.8	7.1 8.4	4.8 4.7	7.9 4.2				6.1 4.8	7.9 4.1	6.6 4.7	9.0 1.8			5.8 5.6

<sup>4</sup> Quarterly alignment adjustment included in this series.

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

5 Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures.

<sup>3</sup> A further breakdown of business investment can be found in the 'Business investment in the UK' bulletin.

6 Trade balance is calculated by using exports of goods and services minus imports of goods and services.

#### **2** Gross domestic product by category of expenditure: chained volume measures<sup>1</sup>

	National expenditure on goods and services at market prices							rices							
	Final consu	umption e	xpenditure		Gross	capital fo	rmation							Statisti-	
	Househol- ds	Non-prof- it instit- utions <sup>2</sup>	General governme- nt	fixed			Of which alignment adjustme- nt	Acquisit- ions less disposals of valuables <sup>5</sup>	Total	Total exports	Gross final expen- diture	less Total imports	Trade balance <sup>6</sup>	cal discre- pancy	Gross domestic product at market prices
2022 2023 2024	ABJR 1 657 618 1 652 281 1 649 329	HAYO 58 039 56 622 56 033	NMRY 555 949 567 369 586 401	NPQT 517 505 520 091 529 217	NPEL 284 224 290 587 297 134	CAFU 3 313 1 284 4 211	_	-13 342	2 784 305	899 377 878 278	ABMG 3 670 500 3 662 583 3 715 126	910 419	-32 141	_	ABMI 2 744 708 2 752 164 2 783 165
Seasona	ally adjusted	I													
2023 Q1 Q2 Q3 Q4	416 034 410 873	14 718 14 171 14 030 13 703	141 823 143 463		72 990 73 232 71 430 72 935	-3 299 781 -180 3 982	1 402 -2 807	-6 068 -3 828 -1 369 -2 077	690 523 697 963 695 177 700 642	221 725 217 821	916 388 919 723 913 035 913 437	230 165 225 277	-1 352 -8 440 -7 456 -14 893	- - - -	689 206 689 491 687 839 685 628
2024 Q1 Q2 Q3 Q4	413 244	13 819 13 950 14 075 14 189	144 572 146 475 147 313 148 041	132 035	72 998 74 236 75 688 74 212	-675 3 245 -579 2 220	3 000 -1 568	-2 211 6 247 -800 2 669	698 436 712 603 706 413 713 644	219 810 221 604	916 607 932 413 928 017 938 089	237 299 231 251	-7 654 -17 489 -9 647 -15 200	605 679 387 388	691 387 695 793 697 153 698 832
2025 Q1 Q2	414 933 415 310	14 291 14 441		135 211 135 852	77 262 76 426	827 476	-1 320 -415	4 419 3 996	717 358 719 677				-14 290 -14 665	390 391	703 458 705 403
Percenta	age change,	latest ye	ar on previ	ous year											
2022 2023 2024	KGZ5 7.5 -0.3 -0.2	KH26 11.4 -2.4 -1.0	KH2I 0.1 2.1 3.4	KG7N 6.8 0.5 1.8	KG7M 5.4 2.2 2.3				KGX9 4.8 0.5 1.7	KH2U 15.2 –2.3 0.7	KGW5 7.1 -0.2 1.4	KH3N 13.9 -1.6 2.6			IHYP 5.1 0.3 1.1
Percenta	age change,	latest qu	arter on pi	evious q	uarter										
2023 Q1 Q2 Q3 Q4	0.2	KH27 -0.7 -3.7 -1.0 -2.3	KH2J 0.1 2.5 1.2 0.2	KG7Q 3.0 -1.8 -1.3 1.2	KG7P 4.2 0.3 –2.5 2.1				KGY2 2.0 1.1 -0.4 0.8	KH2V -7.2 -1.8 -1.8 -2.3	KGW6 -0.4 0.4 -0.7	KH3O -1.8 1.3 -2.1 1.1			IHYQ 0.1 - -0.2 -0.3
2024 Q1 Q2 Q3 Q4	0.6	0.8 0.9 0.9 0.8	0.6 1.3 0.6 0.5	1.2 0.5 0.9 –0.4	0.1 1.7 2.0 –2.0				-0.3 2.0 -0.9 1.0	2.5 0.8 0.8 1.3	0.3 1.7 -0.5 1.1	-0.9 5.1 -2.5 3.6			0.8 0.6 0.2 0.2
2025 Q1 Q2	0.3	0.7 1.0	-0.2 1.3	1.9 0.5	4.1 –1.1				0.5 0.3	1.7 -0.2	0.8 0.2	1.2 -			0.7 0.3
Percenta	age change,	latest qu	arter on co	orrespond	ling quart	er of pre	vious year								
2023 Q1 Q2 Q3 Q4	- -1.3	KH28 7.5 -4.4 -4.6 -7.5	KH2K -2.2 3.1 3.4 4.0	KG7T 1.8 0.4 –1.2 1.1	KG7S 2.5 1.6 0.8 4.1				KGY3 -3.4 -0.7 2.8 3.5	KH2W 13.0 1.2 -8.1 -12.5	KGW7 0.2 -0.2 - -0.7	KH3P -2.2 -2.3 -0.3 -1.5			IHYR 1.0 0.5 0.1 -0.5
2024 Q1 Q2 Q3 Q4	-1.3 0.6	-6.1 -1.6 0.3 3.5	4.5 3.3 2.7 3.0	-0.6 1.6 3.9 2.2	- 1.4 6.0 1.8				1.1 2.1 1.6 1.9	-3.4 -0.9 1.7 5.4	- 1.4 1.6 2.7	-0.6 3.1 2.7 5.2			0.3 0.9 1.4 1.9
2025 Q1 Q2	0.8 1.1	3.4 3.5	2.1 2.1	2.9 2.9	5.8 3.0				2.7 1.0	4.6 3.7	3.2 1.6	7.4 2.2			1.7 1.4

 <sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 2 Non-profit institutions serving households.

<sup>3</sup> A further breakdown of business investment can be found in the 'Business investment in the UK' bulletin.

<sup>4</sup> Quarterly alignment adjustment included in this series.

<sup>5</sup> Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures.

<sup>6</sup> Trade balance is calculated by using exports of goods and services minus imports of goods and services.



	Compensation of employees Gross operating surplus of corporation						tions	Taxes on production less subsidies							
	Wages and Salaries	Employers social contribu- tions	Total	ncial corporat-	Of which alignment adjustme- nt	corporat-		0.0	Other income <sup>4</sup>	Gross value added at factor cost	Taxes	<i>less</i> Subsidies		discrepa-	Gross domestic product at market prices
2022 2023 2024	DTWL 1 021 928 1 095 207 1 161 302	234 571	DTWM 1 246 716 1 329 778 1 412 393	473 820 518 608	DMUQ - - -	107 171 101 720	17 229	595 109 637 557	457 886 503 827	CGCB 2 299 711 2 471 162 2 579 803	NTAB 323 470 336 032 344 932	55 030	CMVL 281 238 281 002 308 578	GIXQ - - -4 375	YBHA 2 580 949 2 752 164 2 884 006
Seasona	lly adjusted														
2023 Q1 Q2 Q3 Q4	269 147 272 794 277 299 275 967	57 732 59 878 57 433 59 528	332 672 334 732	138 578 129 476 127 946 122 608	2 841 1 872 -1 913 -2 800	23 487	4 433 3 996	160 195 155 429	123 929 124 758 127 090 128 050	621 880 617 625 617 251 614 406	82 537 84 420 84 306 84 769	25 223 12 427 8 575 8 805	75 731	- - - -	679 194 689 618 692 982 690 370
2024 Q1 Q2 Q3 Q4	281 825 287 120 292 702 299 655	61 038 61 624 62 214 66 215	348 744 354 916	129 271 130 553 132 425 128 995	574 1 303 367 –2 244	22 867 24 261 24 861 24 440	3 936 4 149	158 750 161 435	131 857 131 167 134 044 135 779	631 304 638 661 650 395 659 443	85 095 85 997 86 917 86 923	9 247 8 872 9 065 9 170	75 848 77 125 77 852 77 753	-1 034 -1 158 -1 066 -1 117	706 118 714 628 727 181 736 079
2025 Q1 Q2	305 199 309 592	66 469 69 149		128 430 129 491	-1 613 -1 963	25 981 26 401			137 806 137 479	668 143 676 602	88 984 88 946	9 121 10 007	79 863 78 939	-1 133 -1 144	746 873 754 397
Percenta	ige change, l	atest year	on previo	us year											
2022 2023 2024	CWNH 7.6 7.2 6.0	CWNE 8.9 4.4 7.0	KGI3 7.8 6.7 6.2	10.5 9.5		KH5L 11.8 –5.1 –5.2	KH53 9.0 22.0 -2.0	7.1	KH6T 9.3 10.0 5.8	KH6N 8.9 7.5 4.4	JJDC 13.9 3.9 2.6	JJDU -42.9 30.3 -33.9	KH65 33.8 -0.1 9.8		IHYM 11.1 6.6 4.8
Percenta	ige change, l	atest quart	ter on pre	evious qua	arter										
2023 Q1 Q2 Q3 Q4	CWNI 1.9 1.4 1.7 –0.5	CWNF 1.1 3.7 -4.1 3.6	KGI4 1.8 1.8 0.6 0.2	7.2 -6.6 -1.2		KH5M -2.9 -5.3 -10.6 3.0	KH54 18.7 -6.6 -9.9 1.5	-3.0	KH6U 3.1 0.7 1.9 0.8	KH6O 3.1 -0.7 -0.1 -0.5	JJDH -0.4 2.3 -0.1 0.5	JJDZ 42.4 –50.7 –31.0 2.7			IHYN 1.6 1.5 0.5 -0.4
2024 Q1 Q2 Q3 Q4	2.1 1.9 1.9 2.4	2.5 1.0 1.0 6.4	2.2 1.7 1.8 3.1	1.0 1.4		-5.5 6.1 2.5 -1.7	9.6 -11.5 5.4 5.1	1.4	-0.5 2.2	2.8 1.2 1.8 1.4	0.4 1.1 1.1	5.0 -4.1 2.2 1.2	-0.2 1.7 0.9 -0.1		2.3 1.2 1.8 1.2
2025 Q1 Q2	1.9 1.4	0.4 4.0	1.6 1.9			6.3 1.6	-2.3 5.4		1.5 -0.2	1.3 1.3	2.4	-0.5 9.7	2.7 -1.2		1.5 1.0
Percenta	ige change, l	atest quart	ter on co	rrespondi	ng quartei	of previo	us year								
2023 Q1 Q2 Q3 Q4	CWNJ 8.1 8.0 8.3 4.5	CWNG 6.9 6.2 0.2 4.3	KGI5 7.9 7.6 6.8 4.4	23.6 11.5 10.0		KH5N 11.4 -1.3 -13.2 -15.3	KH55 65.4 22.9 9.6 1.5	KH4X 22.3 9.4 5.7 -6.8	KH6V 12.2 11.5 10.1 6.6	KH6P 12.4 8.9 7.2 1.8	JJDS 5.1 5.8 2.4 2.3	JJG4 184.0 58.8 9.7 –50.3	KH67 -17.7 0.1 1.6 16.6		IHYO 9.0 7.9 6.6 3.3
2024 Q1 Q2 Q3 Q4	4.7 5.3 5.6 8.6	5.7 2.9 8.3 11.2	4.9 4.8 6.0 9.1	0.8 3.5		-17.6 -7.7 5.9 1.0	-6.3 -11.2 3.8 7.5	-0.9 3.9	5.1 5.5	1.5 3.4 5.4 7.3	3.1 1.9 3.1 2.5	-63.3 -28.6 5.7 4.1	32.3 7.1 2.8 2.4		4.0 3.6 4.9 6.6
2025 Q1 Q2	8.3 7.8	8.9 12.2	8.4 8.6			13.6 8.8	-4.2 14.1	1.3 1.0		5.8 5.9	4.6 3.4	-1.4 12.8	5.3 2.4		5.8 5.6

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Quarterly alignment adjustment included in this series.
3 Includes the operating surplus of financial corporations, private non-financial corporations and public corporations.
4 Includes mixed income and the operating surplus of the non-corporate sector.

# Household final consumption expenditure by purpose Current prices

							U	K NATIONA	_2						
								UK I	DOMES	TIC <sup>3</sup>					
	Total	Net tourism	Total	&	Alcohol & tobacco	Clothing & footwear	Housing	Household goods & services	Health	Transport	Commu- nication	Recreation & culture	Education	Restau- rants & hotels	Miscell- aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2022 2023 2024	ABJQ 1 549 599 1 652 281 1 696 789		ZAKV 1 538 000 1 630 297 1 682 627		ZAKX 49 607 50 348 50 169		ZAVN 402 079 431 667 455 666	ZAVV 80 614 77 105 74 629	30 836	ZAWL 195 946 210 930 214 280	ZAWV 29 351 29 321 31 541	ZAWZ 153 207 156 163 164 479		ZAXR 164 068 175 197 183 185	
Seasonally	y adjusted														
2023 Q1 Q2 Q3 Q4	411 023 415 765 412 674 412 819	4 742 6 257 5 700 5 285	406 281 409 508 406 974 407 534	34 920 35 471 34 480 35 038	12 362 12 874 12 526 12 586	20 220 19 820	106 681 107 872 108 345 108 769	19 352 19 533 19 318 18 902	7 910 7 882 7 981 7 886	52 255 53 007 53 403 52 265	7 184 7 306 7 298 7 533	38 953 39 064 39 011 39 135	9 562 9 769 9 927 10 197	43 614 43 771 43 865 43 947	53 342 52 739 51 000 51 549
2024 Q1 Q2 Q3 Q4	419 119 420 710 426 143 430 817	4 268 2 914 3 244 3 736	414 851 417 796 422 899 427 081	35 232 35 161 35 593 35 619	12 495 12 449 12 527 12 698	19 461 19 993	111 206 112 432 114 722 117 306	18 596 18 641 18 650 18 742	8 059 8 254 8 478 8 591	52 863 54 130 53 760 53 527	7 803 7 832 7 977 7 929	40 471 41 018 41 396 41 594	10 312 10 479 10 639 10 816	45 007 45 587 46 103 46 488	53 385 52 352 53 061 53 841
2025 Q1 Q2	437 837 442 559	4 874 3 761	432 963 438 798	36 074 36 348	12 790 12 770		118 866 120 868	18 825 18 838	8 624 8 603	54 938 56 452	7 836 7 782	41 850 42 026	11 223 11 404	47 349 48 427	54 670 55 163
Percentage	e change, la	test yea	r on previo	us year											
2022 2023 2024	KGY7 16.9 6.6 2.7		KG6U 16.0 6.0 3.2	KG9N 10.6 8.6 1.2	KGF3 -2.5 1.5 -0.4	20.6	KGG7 9.4 7.4 5.6	KGH5 6.5 -4.4 -3.2	KGI6 11.2 2.7 5.4	KGJ4 35.0 7.6 1.6	KGK2 1.5 –0.1 7.6	KGK8 14.7 1.9 5.3	KGB2 11.7 10.1 7.1	KGC6 33.3 6.8 4.6	KGE2 18.5 8.8 1.9
Percentag	e change, la	test qua	rter on pre	vious qu	arter										
2023 Q1 Q2 Q3 Q4	KGY8 1.4 1.2 -0.7		KG74 0.5 0.8 -0.6 0.1	KG9R 1.1 1.6 –2.8 1.6	KGF4 -1.7 4.1 -2.7 0.5	KGG2 3.6 0.4 –2.0 –0.5	1.1 1.1	KGH6 -3.5 0.9 -1.1 -2.2	KGI7 -1.7 -0.4 1.3 -1.2	KGJ5 -2.5 1.4 0.7 -2.1	KGK3 -0.3 1.7 -0.1 3.2	KGK9 -2.3 0.3 -0.1 0.3	KGB3 1.0 2.2 1.6 2.7	KGC7 2.1 0.4 0.2 0.2	KGE3 4.0 -1.1 -3.3 1.1
2024 Q1 Q2 Q3 Q4	1.5 0.4 1.3 1.1		1.8 0.7 1.2 1.0	0.6 -0.2 1.2 0.1	-0.7 -0.4 0.6 1.4		2.2 1.1 2.0 2.3	-1.6 0.2 - 0.5	2.2 2.4 2.7 1.3	1.1 2.4 -0.7 -0.4	3.6 0.4 1.9 –0.6	3.4 1.4 0.9 0.5	1.1 1.6 1.5 1.7	2.4 1.3 1.1 0.8	3.6 -1.9 1.4 1.5
2025 Q1 Q2	1.6 1.1		1.4 1.3	1.3 0.8	0.7 -0.2	-0.1 1.0	1.3 1.7	0.4 0.1	0.4 -0.2	2.6 2.8	-1.2 -0.7	0.6 0.4	3.8 1.6	1.9 2.3	1.5 0.9
Percentag	e change, la	test qua	rter on cor	respond	ing quart	ter of pre	vious yea	r							
2023 Q1 Q2 Q3 Q4	KGY9 12.4 7.8 5.1 1.8		KG7C 11.6 7.3 4.9 0.8	KG9V 16.8 12.8 4.7 1.5	KGF5 2.4 3.7 -0.1		KGG9 12.9 7.7 6.4 3.1	KGH7 -5.6 -3.1 -2.9 -5.7	KGI8 5.4 6.8 0.9 –2.0	KGJ6 15.0 10.3 9.4 –2.5	KGK4 -3.3 -1.7 0.2 4.5	KGL2 5.8 3.5 0.6 –1.9	KGB4 13.2 10.7 9.1 7.7	KGC8 14.0 4.9 6.0 2.9	KGE4 19.4 11.6 5.0 0.6
2024 Q1 Q2 Q3 Q4	2.0 1.2 3.3 4.4		2.1 2.0 3.9 4.8	0.9 -0.9 3.2 1.7	1.1 -3.3 - 0.9	0.9	4.2 4.2 5.9 7.8	-3.9 -4.6 -3.5 -0.8	1.9 4.7 6.2 8.9	1.2 2.1 0.7 2.4	8.6 7.2 9.3 5.3	3.9 5.0 6.1 6.3	7.8 7.3 7.2 6.1	3.2 4.1 5.1 5.8	0.1 -0.7 4.0 4.4
2025 Q1 Q2	4.5 5.2		4.4 5.0	2.4 3.4	2.4 2.6		6.9 7.5	1.2 1.1	7.0 4.2	3.9 4.3	0.4 -0.6	3.4 2.5	8.8 8.8	5.2 6.2	2.4 5.4

<sup>1</sup> ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

<sup>3</sup> Final consumption expenditure in the UK by UK & foreign households.

£ million

				UK N	IATIONAL <sup>2</sup>			
					UK	C DOMESTIC <sup>3</sup>		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2022 2023 2024	ABJQ 1 549 599 1 652 281 1 696 789	ABTF 11 599 21 984 14 162	ZAKV 1 538 000 1 630 297 1 682 627	UTIF 641 748 653 096 647 578	UTIB 146 017 145 320 144 903	UTIR 147 603 147 699 149 208	UTIJ 348 128 360 077 353 467	UTIN 896 252 977 201 1 035 049
Seasonally adjus	sted							
2023 Q1 Q2 Q3 Q4	411 023 415 765 412 674 412 819	4 742 6 257 5 700 5 285	406 281 409 508 406 974 407 534	165 159 165 318 161 932 160 687	36 238 36 484 36 416 36 182	36 799 37 316 36 965 36 619	92 122 91 518 88 551 87 886	241 122 244 190 245 042 246 847
2024 Q1 Q2 Q3 Q4	419 119 420 710 426 143 430 817	4 268 2 914 3 244 3 736	414 851 417 796 422 899 427 081	161 571 160 713 162 436 162 858	35 861 35 827 36 449 36 766	37 011 37 146 37 641 37 410	88 699 87 740 88 346 88 682	253 280 257 083 260 463 264 223
2025 Q1 Q2	437 837 442 559	4 874 3 761	432 963 438 798	164 546 165 416	37 322 37 451	37 746 37 796	89 478 90 169	268 417 273 382
Percentage char	nge, latest year on p	revious year						
2022 2023 2024	KGY7 16.9 6.6 2.7		KG6U 16.0 6.0 3.2	KHC9 13.8 1.8 -0.8	KHB5 11.8 -0.5 -0.3	KHH5 16.3 0.1 1.0	KHE5 13.6 3.4 –1.8	KHF9 17.7 9.0 5.9
Percentage char	nge, latest quarter or	n previous quarter						
2023 Q1 Q2 Q3 Q4	KGY8 1.4 1.2 –0.7		KG74 0.5 0.8 -0.6 0.1	KHD2 -1.6 0.1 -2.0 -0.8	KHB6 -1.5 0.7 -0.2 -0.6	KHH6 -2.4 1.4 -0.9 -0.9	KHE6 -1.3 -0.7 -3.2 -0.8	KHG2 2.0 1.3 0.3 0.7
2024 Q1 Q2 Q3 Q4	1.5 0.4 1.3 1.1		1.8 0.7 1.2 1.0	0.6 -0.5 1.1 0.3	-0.9 -0.1 1.7 0.9	1.1 0.4 1.3 –0.6	0.9 -1.1 0.7 0.4	2.6 1.5 1.3 1.4
2025 Q1 Q2	1.6 1.1		1.4 1.3	1.0 0.5	1.5 0.3	0.9 0.1	0.9 0.8	1.6 1.8
Percentage char	nge, latest quarter or	n corresponding q	uarter of previou	ıs year				
2023 Q1 Q2 Q3 Q4	KGY9 12.4 7.8 5.1 1.8		KG7C 11.6 7.3 4.9 0.8	KHD3 8.5 3.8 -0.4 -4.3	KHB7 -1.1 1.1 -0.2 -1.6	KHH7 1.6 1.6 - -2.9	KHE7 16.2 5.9 -0.6 -5.8	KHG3 13.8 9.8 8.6 4.4
2024 Q1 Q2 Q3 Q4	2.0 1.2 3.3 4.4		2.1 2.0 3.9 4.8	-2.2 -2.8 0.3 1.4	-1.0 -1.8 0.1 1.6	0.6 -0.5 1.8 2.2	-3.7 -4.1 -0.2 0.9	5.0 5.3 6.3 7.0
2025 Q1 Q2	4.5 5.2		4.4 5.0	1.8 2.9	4.1 4.5	2.0 1.7	0.9 2.8	6.0 6.3

<sup>1</sup> ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

<sup>3</sup> Final consumption expenditure in the UK by UK & foreign households.

							Uł	NATIONA	L <sup>2</sup>						
								UK I	DOMES	TIC <sup>3</sup>					
	Total	Net tourism	Total	&	&	Clothing & footwear	Housing	Household goods & services	Health	Transport	Commu- nication	Recreation & culture	Education	Restau- rants & hotels	Miscell- aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2022 2023 2024		21 984	ZAKW 1 645 503 1 630 297 1 631 073	139 909	ZAKY 51 604 50 348 47 717	79 913	ZAVO 431 613 431 667 435 001	85 077 77 105	ZAWC 32 914 31 659 31 557	ZAWM 195 576 210 930 212 900	ZAWW 28 103 29 321 30 551	ZAXA 160 589 156 163 159 320	39 455	ZAXS 178 582 175 197 173 825	208 630
Seasonally	y adjusted														
2023 Q1 Q2 Q3 Q4	415 180 416 034 410 873 410 194	4 071 5 881 6 071 5 961	411 123 410 152 404 797 404 225	36 132 35 343 34 129 34 305	12 806 12 869 12 416 12 257	20 153 19 595	108 003 107 896 107 535 108 233	19 479 19 407 19 367 18 852	8 095 7 980 7 906 7 678	51 884 53 284 53 110 52 652	7 271 7 226 7 306 7 518	39 884 39 064 38 685 38 530	9 679 9 907 9 997 9 872	44 461 44 121 43 418 43 197	52 671 52 929 51 205 51 825
2024 Q1 Q2 Q3 Q4	411 538 410 651 413 244 413 896	5 040 3 942 4 366 4 908	406 498 406 709 408 878 408 988	34 560 34 505 34 673 34 352	12 029 11 905 11 913 11 870	18 867 19 396	108 051 108 374 109 038 109 538	18 769 18 814 18 869 18 870	7 771 7 828 7 959 7 999	53 310 53 440 53 088 53 062	7 749 7 625 7 644 7 533	39 662 39 776 39 885 39 997	9 988 10 151 10 270 10 020	43 271 43 162 43 604 43 788	52 436 52 262 52 539 52 684
2025 Q1 Q2	414 933 415 310	5 798 4 382	409 135 410 928	34 408 34 205	11 729 11 631		109 656 109 883	18 914 18 936	7 904 7 799	53 632 54 137	7 281 7 248	39 840 39 844	10 086 10 245	44 015 44 482	52 399 52 994
Percentage	e change, lat	est yea	r on previo	us year											
2022 2023 2024	KGZ5 7.5 -0.3 -0.2		KG7O 6.7 –0.9	KG9Y -0.3 -4.5 -1.3	KGF6 -6.3 -2.4 -5.2	KGG4 14.2 –3.0 –4.3	KGH2 0.2 - 0.8	KGH8 -3.3 -9.4 -2.3	KGI9 7.3 -3.8 -0.3	KGJ7 21.1 7.9 0.9	KGK5 2.8 4.3 4.2	KGL3 9.2 –2.8 2.0	KGB8 7.4 6.0 2.5	KGD4 24.9 -1.9 -0.8	KGE8 4.1 -4.0 0.6
Percentage	e change, lat	est qua	rter on pre	vious qu	arter										
2023 Q1 Q2 Q3 Q4	KGZ6 -0.6 0.2 -1.2 -0.2		KG7R -1.3 -0.2 -1.3 -0.1	KGA3 -1.4 -2.2 -3.4 0.5	KGF7 -0.8 0.5 -3.5 -1.3	KGG5 2.8 -3.6 -2.8 -1.7	KGH3 0.1 -0.1 -0.3 0.6	KGH9 -5.2 -0.4 -0.2 -2.7	KGJ2 -4.1 -1.4 -0.9 -2.9	KGJ8 -2.4 2.7 -0.3 -0.9	KGK6 1.8 -0.6 1.1 2.9	KGL4 -3.3 -2.1 -1.0 -0.4	KGB9 0.4 2.4 0.9 -1.3	KGD5 -1.7 -0.8 -1.6 -0.5	KGE9 -1.8 0.5 -3.3 1.2
2024 Q1 Q2 Q3 Q4	0.3 -0.2 0.6 0.2		0.6 0.1 0.5 -	0.7 -0.2 0.5 -0.9	-1.9 -1.0 0.1 -0.4	-1.8 -0.2 2.8 -0.6	-0.2 0.3 0.6 0.5	-0.4 0.2 0.3 -	1.2 0.7 1.7 0.5	1.2 0.2 –0.7	3.1 -1.6 0.2 -1.5	2.9 0.3 0.3 0.3	1.2 1.6 1.2 –2.4	0.2 -0.3 1.0 0.4	1.2 -0.3 0.5 0.3
2025 Q1 Q2	0.3 0.1		0.4	0.2 -0.6	-1.2 -0.8	1.3	0.1 0.2	0.2 0.1	−1.2 −1.3	1.1 0.9	-3.3 -0.5	-0.4 -	0.7 1.6	0.5 1.1	-0.5 1.1
Percentage	e change, lat	est qua	rter on cor	respondi	ing quart	er of prev	vious yea	r							
2023 Q1 Q2 Q3 Q4	KGZ7 1.8 - -1.3 -1.8		KG7U 1.3 -0.3 -1.6 -3.0	KGA6 -0.5 -3.8 -7.2 -6.4	KGF8 -0.4 -4.3 -5.0	KGG6 0.6 -2.9 -4.5 -5.3	KGH4 0.2 -0.2 -0.3 0.3	KGI2 -13.2 -9.0 -6.8 -8.2	KGJ3 -0.3 0.6 -6.1 -9.0	KGJ9 12.2 11.1 10.1 –0.9	KGK7 4.0 3.7 4.4 5.3	KGL5 1.9 -1.7 -4.4 -6.6	KGC2 9.4 7.3 5.0 2.4	KGD6 3.1 -2.9 -3.1 -4.5	KGF2 -2.9 -4.1 -5.8 -3.3
2024 Q1 Q2 Q3 Q4	-0.9 -1.3 0.6 0.9		-1.1 -0.8 1.0 1.2	-4.4 -2.4 1.6 0.1	-6.1 -7.5 -4.1 -3.2	-9.6 -6.4 -1.0 0.1	0.4 1.4 1.2	-3.6 -3.1 -2.6 0.1	-4.0 -1.9 0.7 4.2	2.7 0.3 - 0.8	6.6 5.5 4.6 0.2	-0.6 1.8 3.1 3.8	3.2 2.5 2.7 1.5	-2.7 -2.2 0.4 1.4	-0.4 -1.3 2.6 1.7
2025 Q1 Q2	0.8 1.1		0.6 1.0	-0.4 -0.9	-2.5 -2.3	2.0 3.5	1.5 1.4	0.8 0.6	1.7 -0.4	0.6 1.3	-6.0 -4.9	0.4 0.2	1.0 0.9	1.7 3.1	-0.1 1.4

<sup>3</sup> Final consumption expenditure in the UK by UK & foreign households.

ESA 10 Classification of Individual Consumption by Purpose.
 Final consumption expenditure by UK households in the UK & abroad.

### Household final consumption expenditure (goods and services) Chained volume measures

				UK N	ATIONAL <sup>2</sup>			
					UK	DOMESTIC <sup>3</sup>		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2022 2023 2024	ABJR 1 657 618 1 652 281 1 649 329	ABTH 12 118 21 984 18 256	ZAKW 1 645 503 1 630 297 1 631 073	UTIH 682 069 653 096 648 087	UTID 148 725 145 320 146 084	UTIT 156 886 147 699 145 924	UTIL 376 600 360 077 356 079	UTIP 963 180 977 201 982 986
Seasonally adju	sted							
2023 Q1 Q2 Q3 Q4	415 180 416 034 410 873 410 194	4 071 5 881 6 071 5 961	411 123 410 152 404 797 404 225	166 352 164 688 161 470 160 586	36 161 36 464 36 522 36 173	37 917 37 244 36 647 35 891	92 317 90 989 88 263 88 508	244 758 245 481 243 344 243 618
2024 Q1 Q2 Q3 Q4	411 538 410 651 413 244 413 896	5 040 3 942 4 366 4 908	406 498 406 709 408 878 408 988	161 383 161 150 162 875 162 679	36 175 36 145 36 736 37 028	36 251 36 346 36 831 36 496	88 957 88 659 89 308 89 155	245 115 245 559 246 003 246 309
2025 Q1 Q2	414 933 415 310	5 798 4 382	409 135 410 928	162 671 163 002	37 250 37 310	36 759 36 991	88 662 88 701	246 464 247 926
Percentage cha	nge, latest year on pr	evious year						
2022 2023 2024	KGZ5 7.5 -0.3 -0.2		KG7O 6.7 –0.9	KHD7 2.2 -4.2 -0.8	KHC3 4.3 -2.3 0.5	KHI3 9.6 -5.9 -1.2	KHF3 -1.7 -4.4 -1.1	KHG7 10.0 1.5 0.6
Percentage char	nge, latest quarter or	previous quarter						
2023 Q1 Q2 Q3 Q4	KGZ6 -0.6 0.2 -1.2 -0.2		KG7R -1.3 -0.2 -1.3 -0.1	KHD8 -2.6 -1.0 -2.0 -0.5	KHC4 -3.3 0.8 0.2 -1.0	KHI4 -3.4 -1.8 -1.6 -2.1	KHF4 -2.0 -1.4 -3.0 0.3	KHG8 -0.4 0.3 -0.9 0.1
2024 Q1 Q2 Q3 Q4	0.3 -0.2 0.6 0.2		0.6 0.1 0.5	0.5 -0.1 1.1 -0.1	-0.1 1.6 0.8	1.0 0.3 1.3 –0.9	0.5 -0.3 0.7 -0.2	0.6 0.2 0.2 0.1
2025 Q1 Q2	0.3 0.1		0.4	0.2	0.6 0.2	0.7 0.6	-0.6 -	0.1 0.6
Percentage cha	nge, latest quarter or	n corresponding qu	uarter of previou	s year				
2023 Q1 Q2 Q3 Q4	KGZ7 1.8 - -1.3 -1.8		KG7U 1.3 -0.3 -1.6 -3.0	KHD9 -2.9 -3.3 -4.9 -6.0	KHC5 -3.9 -0.7 -1.2 -3.3	KHI5 -3.6 -5.0 -6.3 -8.6	KHF5 -2.2 -3.6 -5.8 -6.0	KHG9 4.3 1.8 0.8 -0.9
2024 Q1 Q2 Q3 Q4	-0.9 -1.3 0.6 0.9		-1.1 -0.8 1.0 1.2	-3.0 -2.1 0.9 1.3	-0.9 0.6 2.4	-4.4 -2.4 0.5 1.7	-3.6 -2.6 1.2 0.7	0.1 - 1.1 1.1
2025 Q1 Q2	0.8 1.1		0.6 1.0	0.8 1.1	3.0 3.2	1.4 1.8	-0.3 -	0.6 1.0

ESA 10 Classification of Individual Consumption by Purpose.
 Final consumption expenditure by UK households in the UK & abroad.

<sup>3</sup> Final consumption expenditure in the UK by UK & foreign households.

# Gross fixed capital formation by sector and type of asset Current prices

			Analy	sis by sector	-					Analysis by	asset		
			Public cor	porations <sup>2</sup>	Private	Sector							
	Business investment <sup>1</sup>	General	Dwellings <sup>4</sup>	Costs of transfer of ownership of non-produ- ced assets	Dwellings <sup>4</sup>	Costs of transfer of ownership of non-produ- ced assets	Total	Transport	ICT equipment and other machinery and equipment <sup>3</sup>	Dwellings <sup>4</sup>	buildings and	Intellect- ual Property	Total
										-			
2022 2023 2024	NPEK 269 580 290 587 300 950	RPZG 78 945 88 233 93 617	L62R 6 341 7 219 8 071	L62S 728 647 768	L62T 102 750 102 183 102 105	31 221	NPQS 490 449 520 091 538 383	TLPX 23 380 30 781 32 204	TLPW 74 573 76 930 76 599	GGAE 109 274 109 488 110 339	160 372	TLPK 131 700 142 518 142 538	490 449 520 091
Seasonall	y adjusted												
2023 Q1 Q2 Q3 Q4	73 227 73 914 71 427 72 019	22 755 20 843 21 964 22 671	1 691 1 755 1 855 1 918	147 161 175 164	26 143 25 723 25 277 25 040	7 840 7 813	132 002 130 237 128 511 129 341	7 446 7 878 7 621 7 836	20 072 18 976 18 881 19 001	27 874 27 474 27 214 26 926	41 542 40 247 38 824 39 759	35 661 35 971	132 002 130 237 128 511 129 341
2024 Q1 Q2 Q3 Q4	72 634 74 999 77 617 75 700	23 304 22 678 23 664 23 971	2 151 1 792 2 028 2 100	171 184 193 220	25 638 25 636 25 306 25 525	8 482 7 526	132 187 133 771 136 334 136 091	8 048 9 211 7 762 7 183	19 164 18 839 19 563 19 033	27 776 27 450 27 486 27 627	43 081 42 455 45 503 45 666	35 816 36 021	132 187 133 771 136 334 136 091
2025 Q1 Q2	78 350 78 132	23 482 24 388	2 050 2 324	213 233	25 626 26 438		138 595 140 061	7 406 6 722	19 520 19 578	27 715 28 794	48 364 49 184		138 595 140 061
Percentag	je change, late	est year on	previous y	ear									
2022 2023 2024	KG6N 11.8 7.8 3.6	KH7N 10.3 11.8 6.1	L64E 24.1 13.8 11.8	L64H 23.8 -11.1 18.7	L64K 19.5 -0.6 -0.1	22.9	KG6O 13.9 6.0 3.5	KG6T 41.9 31.7 4.6	KG6S 15.2 3.2 –0.4	KH7X 20.0 0.2 0.8	KH7W 10.6 5.8 10.2	8.6 8.2	13.9
Percentag	je change, late	est quarter	on previou	s quarter									
2023 Q1 Q2 Q3 Q4	KG6V 4.9 0.9 -3.4 0.8	KH7P 8.1 -8.4 5.4 3.2	L64F 2.7 3.8 5.7 3.4	L64I -9.3 9.5 8.7 -6.3	L64L -1.8 -1.6 -1.7 -0.9	L64O 1.4 -2.5 -0.3 -3.6	KG6W 3.8 -1.3 -1.3 0.6	KG73 13.0 5.8 -3.3 2.8	KG72 8.1 –5.5 –0.5 0.6	KH83 -1.7 -1.4 -0.9 -1.1	KH82 5.4 -3.1 -3.5 2.4	2.3 1.7 0.9	XG6W 3.8 -1.3 -1.3 0.6
2024 Q1 Q2 Q3 Q4	0.9 3.3 3.5 -2.5	2.8 -2.7 4.3 1.3	12.1 -16.7 13.2 3.6	4.3 7.6 4.9 14.0	2.4 - -1.3 0.9	10.1 2.3 -11.3 13.9	2.2 1.2 1.9 –0.2	2.7 14.5 –15.7 –7.5	0.9 -1.7 3.8 -2.7	3.2 -1.2 0.1 0.5	8.4 -1.5 7.2 0.4	5.0 0.6	2.2 1.2 1.9 –0.2
2025 Q1 Q2	3.5 -0.3	-2.0 3.9	-2.4 13.4	-3.2 9.4	0.4 3.2	3.5 -3.7	1.8 1.1	3.1 -9.2	2.6 0.3	0.3 3.9	5.9 1.7	-2.7 0.5	1.8 1.1
Percentag	je change, late	est quarter	on corresp	onding qua	rter of previ	ious year							
2023 Q1 Q2 Q3 Q4	KG75 13.5 10.1 4.9 3.2	KH7R 18.2 13.1 8.7 7.7	L64G 10.4 13.1 15.1 16.5	-7.4	L64M 8.7 1.5 –5.4 –5.9	-6.4	KG76 12.6 7.7 2.7 1.7	24.9	KG7A 3.4 7.6 -0.3 2.3		KH86 17.8 4.6 1.2 0.9	10.1 10.8 7.8	2.7
2024 Q1 Q2 Q3 Q4	-0.8 1.5 8.7 5.1	2.4 8.8 7.7 5.7	27.2 2.1 9.3 9.5	14.3 10.3	-1.9 -0.3 0.1 1.9	8.2 -3.7	0.1 2.7 6.1 5.2	8.1 16.9 1.9 –8.3	-4.5 -0.7 3.6 0.2	-0.1 1.0	3.7 5.5 17.2 14.9	0.4 0.1	
2025 Q1 Q2	7.9 4.2	0.8 7.5	-4.7 29.7		- 3.1		4.8 4.7		1.9 3.9		12.3 15.8		4.8 4.7

<sup>1</sup> Not including expenditure on dwellings, land and existing buildings and

costs associated with the transfer of ownership of non-produced assets. 2 Remaining investment by public non-financial corporations included within

business investment. 3 Includes cultivated biological resources (AN.115) and weapons (AN.114).

<sup>4</sup> Includes new dwellings and improvements to dwellings.
5 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.

			Analy	sis by secto	r					Analysis by	asset		
			Public cor	porations <sup>2</sup>	Private	Sector							
	Business investment <sup>1</sup> gr	General overnment	Dwellinas <sup>4</sup>	Costs of transfer of ownership of non-produ- ced assets	Dwellinas <sup>4</sup>	Costs of transfer of ownership of non-produ- ced assets	Total	Transport equipment	ICT equipment and other machinery and equipment <sup>3</sup>	Dwellinas <sup>4</sup>	buildings and	Intellect- ual Property Products	Total
										-			
2022 2023 2024	NPEL 284 224 290 587 297 134	DLWF 84 222 88 233 91 889	L634 6 774 7 220 7 876	L635 781 647 719	L636 108 865 102 182 99 672	31 222	NPQT 517 505 520 091 529 217	DLWL 25 376 30 782 31 154	DLWO 78 156 76 931 75 964	DFEG 115 839 109 488 107 702			517 505 520 091
Seasonall	ly adjusted												
2023 Q1 Q2 Q3 Q4	72 990 73 232 71 430 72 935	22 727 20 929 22 000 22 577	1 711 1 779 1 849 1 881	151 163 175 158	26 540 25 869 24 949 24 824	7 899 7 806	132 213 129 892 128 215 129 771	7 274 7 687 7 711 8 110	19 913 18 953 18 605 19 460	28 293 27 645 26 877 26 673	41 381 39 490 39 510 39 993	36 093 35 544	132 213 129 892 128 215 129 771
2024 Q1 Q2 Q3 Q4	72 998 74 236 75 688 74 212	23 438 22 063 23 111 23 277	2 075 1 805 1 970 2 026	165 175 180 199	25 381 25 096 24 546 24 649	8 660 7 664	131 393 132 035 133 160 132 629	7 549 8 841 7 614 7 150	19 199 18 623 19 294 18 848	27 442 26 922 26 663 26 675	41 916 43 901	35 733 35 688	131 393 132 035 133 160 132 629
2025 Q1 Q2	77 262 76 426	22 624 23 546	1 911 2 278	198 210	24 730 25 193		135 211 135 852	7 462 6 868	19 399 19 098	26 677 27 502	46 171 46 799		135 211 135 852
Percentag	je change, late	st year on	previous y	ear									
2022 2023 2024	KG7M 5.4 2.2 2.3	KH92 3.2 4.8 4.1	L64T 14.6 6.6 9.1	L64W 18.2 -17.2 11.1	L654 9.9 -6.1 -2.5	L64Z 17.0 -4.4 2.3	KG7N 6.8 0.5 1.8	45.7	KH96 9.2 –1.6 –1.3	KH8Y 10.4 -5.5 -1.6	-0.5	2.0 4.1	KG7N 6.8 0.5 1.8
Percentag	ge change, late	st quarter	on previou	s quarter									
2023 Q1 Q2 Q3 Q4	KG7P 4.2 0.3 –2.5 2.1	KH9C 4.6 -7.9 5.1 2.6	L64U 0.8 4.0 3.9 1.7	L64X -11.7 7.9 7.4 -9.7	L655 -0.9 -2.5 -3.6 -0.5	L652 1.7 -2.6 -1.2 -5.1	KG7Q 3.0 -1.8 -1.3 1.2	5.7 0.3	KH9G 10.4 -4.8 -1.8 4.6	KH9A -1.0 -2.3 -2.8 -0.8	0.1	4.4 2.2 –1.5	KG7Q 3.0 -1.8 -1.3 1.2
2024 Q1 Q2 Q3 Q4	0.1 1.7 2.0 –2.0	3.8 -5.9 4.8 0.7	10.3 -13.0 9.1 2.8	4.4 6.1 2.9 10.6	2.2 -1.1 -2.2 0.4	-1.0 18.0 -11.5 7.9	1.2 0.5 0.9 –0.4	-6.9 17.1 -13.9 -6.1	-1.3 -3.0 3.6 -2.3	2.9 -1.9 -1.0	-2.7		1.2 0.5 0.9 –0.4
2025 Q1 Q2	4.1 -1.1	-2.8 4.1	-5.7 19.2	-0.5 6.1	0.3 1.9	2.7 -3.4	1.9 0.5	4.4 -8.0	2.9 -1.6	3.1	5.0 1.4	-1.4 0.2	1.9 0.5
Percentag	ge change, late	st quarter	on corresp	onding qua	rter of previ	ious year							
2023 Q1 Q2 Q3 Q4	KG7S 2.5 1.6 0.8 4.1	KH9M 6.3 4.7 4.2 3.9	L64V 0.6 6.0 9.0 10.8	–19.3 –12.5	L656 -3.7 -4.2 -9.3 -7.3	-7.2	KG7T 1.8 0.4 –1.2 1.1	14.4	KH9Q -10.1 0.9 -3.1 7.9	-8.1	6.7 -4.4 -3.2	5.0	-1.2
2024 Q1 Q2 Q3 Q4	- 1.4 6.0 1.8	3.1 5.4 5.1 3.1	21.3 1.5 6.5 7.7	7.4 2.9	-4.4 -3.0 -1.6 -0.7	9.6 -1.8		15.0 –1.3	-3.6 -1.7 3.7 -3.1	-2.6 -0.8	6.1 11.1	-1.0 0.4	1.6
2025 Q1 Q2	5.8 3.0	-3.5 6.7	-7.9 26.2		-2.6 0.4		2.9 2.9						

<sup>1</sup> Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.

<sup>2</sup> Remaining investment by public non-financial corporations included within

business investment. 3 Includes cultivated biological resources (AN.115) and weapons (AN.114).

<sup>4</sup> Includes new dwellings and improvements to dwellings.

<sup>5</sup> Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.

			Manufacturir	ng industries		Elect- ricity,	Distributive	trades		
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total	gas and water supply	Wholesale <sup>2</sup>	Retail <sup>2</sup>	Other industries <sup>3</sup>	Changes in inventories <sup>3</sup>
Level of inventories held at end-December 2023 <sup>4</sup>	4 306	43 877	29 860	39 140	112877	5 740	82 374	62 768	116 175	384 240
2022 2023 2024	FAHS -663 95 628	FAGF -399 -674 1 293	FADY -1 086 -431 1 311	FALR 218 186 2 046	NZTP -1 267 -919 4 650	FAGI -922 359 906	FBHE 6 746 -7 260 -519	FAHA -3 455 -2 920 -633	CWVD 2 579 11 929 1 752	CAEX 3 018 1 284 6 784
Seasonally adjusted										
2023 Q1 Q2 Q3 Q4	219 -33 -571 480	-404 -94 527 -703	607 -65 -173 -800	-1 425 393 1 342 -124	-1 222 234 1 696 -1 627	789 -551 -126 247	-3 240 -4 279 1 760 -1 501	-3 341 -81 -217 719	3 713 4 411 -542 4 347	-3 082 -299 2 000 2 665
2024 Q1 Q2 Q3 Q4	401 91 187 –51	971 -317 48 591	-263 8 1 058 508	1 189 187 1 282 –612	1 897 -122 2 388 487	322 21 -103 666	167 -935 -1 117 1 366	-962 -1 515 1 255 589	-1 281 5 552 -1 043 -1 476	544 3 092 1 567 1 581
2025 Q1 Q2	555 154	1 628 -695	261 141	-180 298	1 709 -256	1 076 631	930 -1 154	-1 405 -1 521	-2 652 118	213 –2 028

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Wholesaling and retailing estimates exclude the motor trades.
 Quarterly alignment adjustment included in this series.
 These are values of physical stock levels in reference year (2023) prices.

#### **G2** Changes in inventories at chained volume measures<sup>1</sup>

									resolution you	ar 2020, £ 111111011
			Manufacturii	ng industries		Elect-	Distributive	trades		
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total	ricity, gas and water supply	Wholesale <sup>2</sup>	Retail <sup>2</sup>	Other industries <sup>3</sup>	Changes in inventories <sup>3</sup>
Level of inventories held at end-December 2023 <sup>4,5</sup>	4 173	44 490	30 117	39 725	114 332	5 569	83 056	62 440	116 485	386 055
2022 2023 2024	FAEA -751 95 758	FBNF -417 -674 1 326	FBNG -1 073 -431 751	FBNH 400 186 954	DHBM -1 066 -919 3 031	FAEB -988 359 1 071	FAJX 7 466 -7 260 -2 318	FBYN -3 249 -2 920 -280	DLWX 2 526 11 929 1 949	CAFU 3 313 1 284 4 211
Seasonally adjusted										
2023 Q1 Q2 Q3 Q4	-133 -59 -166 453	151 -617 348 -556	476 -209 -208 -490	-1 949 439 1 195 501	-1 289 -396 1 325 -559	1 370 -1 890 509 370	-3 457 -1 782 -902 -1 119	-3 339 -166 -253 838	3 655 4 886 -566 3 954	-3 299 781 -180 3 982
2024 Q1 Q2 Q3 Q4	404 88 212 54	721 -54 132 527	-258 -28 474 563	676 164 495 –381	1 139 82 1 101 709	289 131 18 633	-103 -945 -2 558 1 288	-950 -1 530 1 274 926	-1 454 5 419 -626 -1 390	-675 3 245 -579 2 220
2025 Q1 Q2	542 295	1 663 -626	176 116	-899 441	940 -69	2 113 979	609 -473	-1 353 -520	-2 024 264	827 476

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 Wholesaling and retailing estimates exclude the motor trades.

3 Quarterly alignment adjustment included in this series.

4 These are values of physical stock levels in reference year (2023) prices.

<sup>5</sup> Levels of inventories at end 2023 are now on a chained volume measure (CVM) basis. Though the identity of current prices equalling CVM in the reference year holds for changes in inventories, this does not apply to levels of inventories.

## Exports and imports of goods and services Current market prices

		Exports			Imports			Balance	
	Goods	Services	Total	Goods	Services	Total	Goods	Services	Total <sup>1</sup>
2022 2023 2024	BOKG 449 917 417 331 386 541	IKBB 429 204 460 947 507 044	IKBH 879 121 878 278 893 585	BOKH 645 313 609 467 597 196	IKBC 261 555 300 952 321 533	IKBI 906 868 910 419 918 729	BOKI -195 396 -192 136 -210 655	IKBD 167 649 159 995 185 511	IKBJ -27 747 -32 141 -25 144
Seasonally adju	usted								
2023 Q1 Q2 Q3 Q4	109 518 106 029 101 503 100 281	117 817 115 301 113 963 113 866	227 335 221 330 215 466 214 147	159 067 154 929 146 343 149 128	72 410 75 424 75 788 77 330	231 477 230 353 222 131 226 458	-49 549 -48 900 -44 840 -48 847	45 407 39 877 38 175 36 536	-4 142 -9 023 -6 665 -12 311
2024 Q1 Q2 Q3 Q4	98 690 97 622 96 631 93 598	119 348 125 773 127 710 134 213	218 038 223 395 224 341 227 811	143 300 157 166 145 708 151 022	79 227 79 210 79 724 83 372	222 527 236 376 225 432 234 394	-44 610 -59 544 -49 077 -57 424	40 121 46 563 47 986 50 841	-4 489 -12 981 -1 091 -6 583
2025 Q1 Q2	100 462 94 408	134 889 138 192	235 351 232 600	155 937 156 152	86 586 84 411	242 523 240 563	-55 475 -61 744	48 303 53 781	-7 172 -7 963
Percentage cha	inge, latest year or	n previous year							
2022 2023 2024	KG9K 31.0 -7.2 -7.4	KH35 27.5 7.4 10.0	KH2O 29.2 -0.1 1.7	KG9L 30.3 -5.6 -2.0	KH3W 42.2 15.1 6.8	KH3H 33.5 0.4 0.9			
Percentage cha	inge, latest quarter	r on previous qu	uarter						
2023 Q1 Q2 Q3 Q4	KG9O -12.5 -3.2 -4.3 -1.2	KH36 -1.0 -2.1 -1.2 -0.1	KH2P -6.9 -2.6 -2.6 -0.6	KG9P -1.5 -2.6 -5.5 1.9	KH3X 1.0 4.2 0.5 2.0	KH3I -0.7 -0.5 -3.6 1.9			
2024 Q1 Q2 Q3 Q4	-1.6 -1.1 -1.0 -3.1	4.8 5.4 1.5 5.1	1.8 2.5 0.4 1.5	-3.9 9.7 -7.3 3.6	2.5 - 0.6 4.6	-1.7 6.2 -4.6 4.0			
2025 Q1 Q2	7.3 -6.0	0.5 2.4	3.3 -1.2	3.3 0.1	3.9 -2.5	3.5 -0.8			
Percentage cha	inge, latest quarter	on correspond	ling quarter of	previous year					
2023 Q1 Q2 Q3 Q4	KG9S 15.4 -1.3 -17.1 -19.9	KH37 27.0 10.3 0.9 -4.3	KH2Q 21.1 4.4 -8.4 -12.3	KG9T 1.3 -6.1 -9.6 -7.6	KH3Y 29.3 15.3 10.7 7.9	KH3J 8.6 - -3.6 -2.8			
2024 Q1 Q2 Q3 Q4	-9.9 -7.9 -4.8 -6.7	1.3 9.1 12.1 17.9	-4.1 0.9 4.1 6.4	-9.9 1.4 -0.4 1.3	9.4 5.0 5.2 7.8	-3.9 2.6 1.5 3.5			
2025 Q1 Q2	1.8 -3.3	13.0 9.9	7.9 4.1	8.8 -0.6	9.3 6.6	9.0 1.8			

<sup>1</sup> Trade balance is calculated by using exports of goods and services minus imports of goods and services

# **H2** Exports and imports of goods and services Chained volume measures

		Exports			Imports		Balance
	Goods	Services	Total	Goods	Services	Total	Total <sup>1</sup>
2022 2023 2024	BQKQ 448 716 417 331 389 919	IKBE 449 587 460 947 494 111	IKBK 899 377 878 278 884 030	BQKO 645 541 609 467 615 547	IKBF 278 066 300 952 318 473	IKBL 925 248 910 419 934 020	IKBM -25 871 -32 141 -49 990
Seasonally adjusted							
2023 Q1 Q2 Q3 Q4	108 244 105 899 103 191 99 997	117 600 115 795 114 618 112 934	225 830 221 725 217 821 212 902	154 258 154 793 149 575 150 841	72 715 75 348 75 818 77 071	227 182 230 165 225 277 227 795	-1 352 -8 440 -7 456 -14 893
2024 Q1 Q2 Q3 Q4	100 084 97 883 97 331 94 621	118 087 121 927 124 273 129 824	218 171 219 810 221 604 224 445	146 713 158 954 151 986 157 894	79 112 78 345 79 265 81 751	225 825 237 299 231 251 239 645	-7 654 -17 489 -9 647 -15 200
2025 Q1 Q2	100 010 95 841	128 300 132 043	228 310 227 884	158 490 161 093	84 110 81 456	242 600 242 549	-14 290 -14 665
Percentage change, la	test year on previous y	/ear					
2022 2023 2024	KG9X 13.8 -7.0 -6.6	KH3B 16.7 2.5 7.2	KH2U 15.2 –2.3 0.7	KG9W 8.9 -5.6 1.0	KH44 27.3 8.2 5.8	KH3N 13.9 –1.6 2.6	
Percentage change, la	test quarter on previou	is quarter					
2023 Q1 Q2 Q3 Q4	KGA2 -13.2 -2.2 -2.6 -3.1	KH3C -0.6 -1.5 -1.0 -1.5	KH2V -7.2 -1.8 -1.8 -2.3	KG9Z -1.8 0.3 -3.4 0.8	KH45 -1.6 3.6 0.6 1.7	KH3O -1.8 1.3 -2.1 1.1	
2024 Q1 Q2 Q3 Q4	0.1 -2.2 -0.6 -2.8	4.6 3.3 1.9 4.5	2.5 0.8 0.8 1.3	-2.7 8.3 -4.4 3.9	2.6 -1.0 1.2 3.1	-0.9 5.1 -2.5 3.6	
2025 Q1 Q2	5.7 -4.2	-1.2 2.9	1.7 -0.2	0.4 1.6	2.9 -3.2	1.2	
Percentage change, la	test quarter on corresp	onding quarter of	previous year				
2023 Q1 Q2 Q3 Q4	KGA5 10.3 -0.7 -13.5 -19.8	KH3D 15.8 3.1 -2.4 -4.5	KH2W 13.0 1.2 -8.1 -12.5	KGA4 -8.9 -6.3 -2.8 -4.0	KH46 16.3 7.8 5.6 4.3	KH3P -2.2 -2.3 -0.3 -1.5	
2024 Q1 Q2 Q3 Q4	-7.5 -7.6 -5.7 -5.4	0.4 5.3 8.4 15.0	-3.4 -0.9 1.7 5.4	-4.9 2.7 1.6 4.7	8.8 4.0 4.5 6.1	-0.6 3.1 2.7 5.2	
2025 Q1 Q2	-0.1 -2.1	8.6 8.3	4.6 3.7	8.0 1.3	6.3 4.0	7.4 2.2	

<sup>1</sup> Trade balance is calculated by using exports of goods and services minus imports of goods and services

#### £ million

# Breakdown of exports and imports of goods Current Prices SA

			Trade in goods	<b>;</b>		
	Non-EU Exports	Non-EU Imports	Non-EU Balance	EU Exports	EU Imports	EU Balance
	L87M	L87O	L87K	L87S	L87U	L87Q
2022	241 622	338 890	-97 268	208 295	306 423	-98 128
2023	225 538	285 328	-59 790	191 793	324 139	-132 346
2024	205 935	281 169	-75 234	180 606	316 027	-135 421
2023 Q1	59 566	77 740	-18 174	49 952	81 327	-31 375
Q2	57 761	72 170	-14 409	48 268	82 759	-34 491
Q3	54 346	66 834	-12 488	47 157	79 509	-32 352
Q4	53 865	68 584	-14 719	46 416	80 544	-34 128
2024 Q1	53 312	64 944	-11 632	45 378	78 356	-32 978
Q2	51 420	76 062	-24 642	46 202	81 104	-34 902
Q3	51 726	67 689	-15 963	44 905	78 019	-33 114
Q4	49 477	72 474	-22 997	44 121	78 548	-34 427
2025 Q1	55 576	76 905	-21 329	44 886	79 032	-34 146
Q2	49 226	76 068	-26 842	45 182	80 084	-34 902

## Breakdown of exports and imports of goods Chained Volume Measures SA

			Trade in Goods	3		
	Non-EU Exports	Non-EU Imports	Non-EU Balance	EU Exports	EU Imports	EU Balance
	LGEB	LGEU	CTVU	LGCN	LGDF	CTVT
2022	245 125	319 619	-74 494	203 686	323 824	-120 138
2023	225 538	285 328	-59 790	191 793	324 139	-132 346
2024	207 124	292 664	-85 540	182 795	322 883	-140 088
2023 Q1	58 952	74 375	-15 423	49 251	79 573	-30 322
Q2	57 267	72 244	-14 977	48 633	82 595	-33 962
Q3	55 057	68 969	-13 912	48 136	80 761	-32 625
Q4	54 262	69 740	-15 478	45 773	81 210	-35 437
2024 Q1	53 856	67 461	-13 605	46 228	79 252	-33 024
Q2	51 671	76 621	-24 950	46 212	82 333	-36 121
Q3	51 850	72 224	-20 374	45 481	79 762	-34 281
Q4	49 747	76 358	-26 611	44 874	81 536	-36 662
2025 Q1	54 501	77 093	-22 592	45 509	81 397	-35 888
Q2	49 764	79 433	-29 669	46 077	81 660	-35 583

# General government Final Consumption: Current Prices SA Summary by Function

								£ million
	Health	Education	Social Protection	Justice and Fire	Military Defence	Central Government Other	Local Government Other	Total
	KSP4	KSP3	KSP7	KSP6	KSP5	KSQ2	KSQ3	NMRP
2022	208 919	84 874	58 485	12 321	47 619	65 748	52 613	530 579
2023	218 486	92 358	63 707	13 284	51 389	71 776	56 369	567 369
2024	234 594	97 313	65 870	14 329	54 178	75 292	58 917	600 493
2023 Q1	51 496	22 514	15 540	3 291	11 837	16 827	13 727	135 232
Q2	55 666	22 982	15 683	3 290	12 888	18 021	14 062	142 592
Q3	55 002	23 336	16 109	3 341	13 292	18 394	14 199	143 673
Q4	56 322	23 526	16 375	3 362	13 372	18 534	14 381	145 872
2024 Q1	56 439	23 952	16 570	3 514	12 500	18 647	14 610	146 232
Q2	57 547	24 011	15 824	3 587	13 706	18 617	14 554	147 846
Q3	58 565	24 261	16 622	3 611	13 718	18 887	14 782	150 446
Q4	62 043	25 089	16 854	3 617	14 254	19 141	14 971	155 969
2025 Q1	60 792	26 097	17 174	3 634	14 276	19 359	15 218	156 550
Q2	62 285	27 501	17 049	3 667	14 331	19 821	15 625	160 279

# General government Final Consumption: Chained Volume Measures SA Summary by Function

								£ million
	Health	Education	Social Protection	Justice and Fire	Military Defence	Central Government Other	Local Government Other	Total
	KSR6	KSR5	KSR9	KSR8	KSR7	KSS4	KSS5	NMRY
2022	216 745	91 713	60 900			69 123	55 392	555 949
2022				13 273	48 827			
2023	218 486	92 358	63 707	13 284	51 389	71 776	56 369	567 369
2024	230 431	93 308	66 771	13 332	53 049	72 581	56 929	586 401
2023 Q1	53 737	22 771	15 651	3 288	11 543	17 518	13 858	138 343
Q2	54 581	23 126	15 834	3 307	13 032	17 753	14 201	141 823
Q3	54 986	23 277	16 029	3 313	13 390	18 194	14 262	143 463
Q4	55 182	23 184	16 193	3 376	13 424	18 311	14 048	143 740
2024 Q1	56 808	23 284	16 378	3 350	12 339	18 290	14 123	144 572
Q2	57 344	23 208	16 627	3 292	13 458	18 050	14 496	146 475
Q3	57 662	23 582	16 783	3 331	13 404	18 074	14 477	147 313
Q4	58 617	23 234	16 983	3 359	13 848	18 167	13 833	148 041
2025 Q1	57 930	23 111	17 155	3 379	13 628	18 455	14 019	147 677
Q2	58 620	23 362	17 370	3 384	13 700	18 255	14 911	149 602

#### Gross value added at basic prices: individual measures

		£ millio	n			Index numb	ers (2023 = 100) <sup>3</sup>		
	Expenditure- based	At curren	t prices		Value indices at cu	rrent prices	Chain	ed volume indic	ces
	estimate at chained volume measures	Expenditure- based estimate	Income- based estimate	Residual error <sup>1</sup>	Expenditure- based estimate	Income- based estimate	Expenditure- based estimate	Income- based estimate <sup>2</sup>	Output- based estimate
	CAGR	CAGQ	CAGS	DJDS	IHYA	IHYB	IHYC	IHYD	YBFR
2022	2 487 952	2 322 457	2 322 457	_	93.0	93.0	99.6	99.6	99.6
2023	2 497 390	2 497 390	2 497 390	_	100.0	100.0	100.0	100.0	100.0
2024	2 525 088	2 599 504	2 606 007	-6 503	104.1	104.3	101.1	101.4	101.1
Seasonally a	adjusted								
2023 Q1	625 133	628 410	628 410	_	100.7	100.7	100.1	100.1	100.1
Q2	625 262	623 859	623 859	_	99.9	99.9	100.1	100.1	100.1
Q3	624 499	623 756	623 756	-	99.9	99.9	100.0	100.0	100.0
Q4	622 496	621 365	621 365	-	99.5	99.5	99.7	99.7	99.7
2024 Q1	627 179	636 633	638 285	-1 652	102.0	102.2	100.5	100.7	100.5
Q2	631 076	643 182	645 037	-1 855	103.0	103.3	101.1	101.4	101.1
Q3	632 659	655 274	656 744	-1 470	105.0	105.2	101.3	101.6	101.3
Q4	634 174	664 415	665 941	-1 526	106.4	106.7	101.6	101.8	101.5
2025 Q1	638 335	673 538	675 085	-1 547	107.9	108.1	102.2	102.5	102.2
Q2	640 113	680 270	681 832	-1 562	109.0	109.2	102.5	102.8	102.5
Percentage	change, latest year	on previous yea	r						
0000	KH4D	KH47	KH68		KH47	KH68	KH4D	KH6E	GDPQ
2022	4.7	11.3	11.3		11.3	11.3	4.7	4.7	4.7
2023 2024	0.4 1.1	7.5 4.1	7.5 4.3		7.5 4.1	7.5 4.3	0.4 1.1	0.4 1.4	0.4 1.1
Percentage ·	change, latest quar	ter on previous	quarter						
	KH4F	KH49	KH6A		KH49	KH6A	KH4F	KH6G	
2023 Q1	0.1	3.0	3.0		3.0	3.0	0.1	0.1	0.1
Q2	-	-0.7	-0.7		-0.7	-0.7	-	-	-
Q3	-0.1	-	-		-	-	-0.1	-0.1	-0.1
Q4	-0.3	-0.4	-0.4		-0.4	-0.4	-0.3	-0.3	-0.3
2024 Q1	0.8	2.5	2.7		2.5	2.7	0.8	1.0	0.8
Q2	0.6	1.0	1.1		1.0	1.1	0.6	0.7	0.6
Q3	0.3	1.9	1.8		1.9	1.8	0.3	0.2	0.2
Q4	0.2	1.4	1.4		1.4	1.4	0.2	0.2	0.2
2025 Q1	0.7	1.4	1.4		1.4	1.4	0.7	0.7	0.7
Q2	0.3	1.0	1.0		1.0	1.0	0.3	0.3	0.3
Percentage	change, latest quar	ter on correspor	ding quarter	of previous ye	ar				
	KH4H	KH4B	KH6C		KH4B	KH6C	KH4H	KH6I	GDPR
2023 Q1	1.0	12.8	12.8		12.8	12.8	1.0	1.0	1.0
Q2	0.5	8.8	8.8		8.8	8.8	0.5	0.5	0.5
Q3 Q4	0.4 -0.3	7.2 1.9	7.2 1.9		7.2 1.9	7.2 1.9	0.4 -0.3	0.4 -0.3	0.4 -0.3
	0.3	1.3	1.6		1.3		0.3		
2024 Q1 Q2	0.3	3.1	3.4		3.1	1.6 3.4	0.3	0.6 1.2	0.4 1.0
Q3	1.3	5.1	5.3		5.1	5.3	1.3	1.5	1.3
Q4	1.9	6.9	7.2		6.9	7.2	1.9	2.1	1.8
2025 Q1	1.8	5.8	5.8		5.8	5.8	1.8	1.8	1.7
Q2	1.4	5.8	5.7		5.8	5.7	1.4	1.4	1.3

<sup>1</sup> The residual error is, by convention, the amount by which the expenditure -based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

<sup>2</sup> Income data deflated by the implied GDP deflator, based on expenditure data. 3 The growth rates of index numbers are calculated using unrounded data.

## Alignment adjustments<sup>1</sup>

		Changes in inventories	
	At current prices	Chained volume measures (Reference year 2023)	Gross operating surplus of non-financial corporations at current prices
Seasonally adjusted			
	DMUN	DMUM	DMUQ
2023 Q1	-466	-474	2 841
Q2	1 402	1 402	1 872
Q3	-2 828	-2 807	-1 913
Q4	1 892	1 879	-2 800
2024 Q1	<b>-744</b>	-733	574
Q2	3 092	3 000	1 303
Q3	-1 623	-1 568	367
Q4	-725	-699	-2 244
2025 Q1	-1 395	-1 320	-1 613
Q2	-441	<b>–415</b>	-1 963

<sup>1</sup> Estimates are given to the nearest  $\mathfrak L$  million but cannot be regarded as accurate to this degree.

			Current pric	es		Chained	d Volume Meas	ures (reference ye	ear 2023)	
	Gross domestic product at market prices	Gross domestic product at market prices non seasonally adjusted	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Implied GDP deflator at market prices <sup>3 4</sup>
2022/23 2023/24	YBHA 2 637 129 2 779 088	BKTL 2 634 336 2 788 983	ABML 2 393 570 2 506 231	NMRP 531 781 578 369	RPZG 82 445 88 782	ABMI 2 751 387 2 754 345	ABMM 2 493 888 2 500 041	NMRY 552 857 573 598	DLWF 85 563 88 944	L8GG 91.6034 96.4333
2024/25	2 924 761	2 926 818	2 638 333	610 811	93 795	2 795 236	2 538 088	589 506	91 075	100.0000
Seasonally	adjusted									
2023 Q1 Q2 Q3 Q4	679 194 689 618 692 982 690 370	672 809 679 690 694 844 704 821	628 410 623 859 623 756 621 365	135 232 142 592 143 673 145 872	22 755 20 843 21 964 22 671	689 206 689 491 687 839 685 628	625 133 625 262 624 499 622 496	138 343 141 823 143 463 143 740	22 727 20 929 22 000 22 577	94.1874 95.5935 96.2905 96.2369
2024 Q1 Q2 Q3 Q4	706 118 714 628 727 181 736 079	709 628 705 925 725 148 743 305	637 251 643 879 655 678 664 824	146 232 147 846 150 446 155 969	23 304 22 678 23 664 23 971	691 387 695 793 697 153 698 832	627 784 631 755 633 046 634 562	144 572 146 475 147 313 148 041	23 438 22 063 23 111 23 277	97.6122 98.1631 99.6925 100.6699
2025 Q1 Q2	746 873 754 397	752 440 748 626	673 952 680 688	156 550 160 279	23 482 24 388	703 458 705 403	638 725 640 504	147 677 149 602	22 624 23 546	101.4745 102.2141
Percentage	change, lates	t financial yea	ar on previou	s financial year						
2022/23 2023/24	9.9 5.4	9.7 5.9	11.3 4.7	3.6 8.8	10.6 7.7	2.7 0.1	2.4 0.2	-2.4 3.8	1.5 4.0	7.0 5.3
2024/25	5.2	4.9	5.3	5.6	5.6	1.5	1.5	2.8	2.4	3.7
Percentage	change, lates	t quarter on p	-							
2023 Q1 Q2 Q3 Q4	IHYN 1.6 1.5 0.5 -0.4	A8L9 -1.6 1.0 2.2 1.4	KGL8 3.0 -0.7 - -0.4	KH2D 0.6 5.4 0.8 1.5	KH7P 8.1 -8.4 5.4 3.2	IHYQ 0.1 - -0.2 -0.3	KGM9 0.1 - -0.1 -0.3	KH2J 0.1 2.5 1.2 0.2	KH9C 4.6 -7.9 5.1 2.6	L8GH 1.6 1.5 0.7 –0.1
2024 Q1 Q2 Q3 Q4	2.3 1.2 1.8 1.2	0.7 -0.5 2.7 2.5	2.6 1.0 1.8 1.4	0.2 1.1 1.8 3.7	2.8 -2.7 4.3 1.3	0.8 0.6 0.2 0.2	0.8 0.6 0.2 0.2	0.6 1.3 0.6 0.5	3.8 -5.9 4.8 0.7	1.4 0.6 1.6 1.0
2025 Q1 Q2	1.5 1.0	1.2 -0.5	1.4 1.0	0.4 2.4	-2.0 3.9	0.7 0.3	0.7 0.3	-0.2 1.3	-2.8 4.1	0.8 0.7
Percentage	change, lates	t quarter on c	correspondin	g quarter of pre	vious year					
2023 Q1 Q2 Q3 Q4	IHYO 9.0 7.9 6.6 3.3	A8LA 8.6 8.2 6.9 3.1	KGM2 12.8 8.8 7.2 1.9	KH2E 0.9 9.9 8.5 8.5	KH7R 18.2 13.1 8.7 7.7	IHYR 1.0 0.5 0.1 –0.5	KGN3 1.0 0.5 0.4 -0.3	KH2K -2.2 3.1 3.4 4.0	KH9M 6.3 4.7 4.2 3.9	L8GI 8.0 7.4 6.4 3.8
2024 Q1 Q2 Q3 Q4	4.0 3.6 4.9 6.6	5.5 3.9 4.4 5.5	1.4 3.2 5.1 7.0	8.1 3.7 4.7 6.9	2.4 8.8 7.7 5.7	0.3 0.9 1.4 1.9	0.4 1.0 1.4 1.9	4.5 3.3 2.7 3.0	3.1 5.4 5.1 3.1	3.6 2.7 3.5 4.6
2025 Q1 Q2	5.8 5.6	6.0 6.0	5.8 5.7	7.1 8.4	0.8 7.5	1.7 1.4	1.7 1.4	2.1 2.1	-3.5 6.7	4.0 4.1

<sup>6.0</sup> 1 Financial year  ${\bf \pounds}$  millions estimates are the sum of the 4 quarters which make up that financial year.

2 All data are seasonally adjusted unless otherwise specified.

3 Implied deflator is expressed in terms of 2024/2025 =100 for presentational

purposes, whereas in table A1 it is expressed as 2023 = 100.
4 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury. Data are only considered accurate to 1 decimal place.

		Implied deflators <sup>2</sup>	
	Gross national expenditure	Gross domestic product at market prices <sup>3</sup>	Gross value added at basic prices
2022 2023 2024	MNE2 91.7606 97.3904 100.0000	MNF2 90.7432 96.5089 100.0000	MNX5 90.6719 97.1412 100.0000
Seasonally adjusted			
2023 Q1 Q2 Q3 Q4	96.3791 97.4874 98.0190 97.6762	95.1057 96.5255 97.2293 97.1752	97.6506 96.9234 97.0258 96.9648
2024 Q1 Q2 Q3 Q4	99.0038 99.3484 100.3508 101.2971	98.5639 99.1201 100.6645 101.6514	98.6062 99.0056 100.6142 101.7740
2025 Q1 Q2	102.3174 103.1124	102.4638 103.2107	102.4989 103.2358
Percentage change, latest year on previous ye	ear		
2022 2023 2024	MNE3 7.3 6.1 2.7	MNF3 5.7 6.4 3.6	MNX6 6.3 7.1 2.9
Percentage change, latest quarter on previous	s quarter		
2023 Q1 Q2 Q3 Q4	MNE4 1.9 1.1 0.5 -0.3	MNF4 1.6 1.5 0.7 -0.1	MNX7 2.9 -0.7 0.1 -0.1
2024 Q1 Q2 Q3 Q4	1.4 0.3 1.0 0.9	1.4 0.6 1.6 1.0	1.7 0.4 1.6 1.2
2025 Q1 Q2	1.0 0.8	0.8 0.7	0.7 0.7
Percentage change, latest quarter on corresp	onding quarter of previous year		
2023 Q1 Q2 Q3 Q4	MNE5 9.1 6.9 5.5 3.3	MNF5 8.0 7.4 6.4 3.8	MNX8 11.7 8.3 6.8 2.2
2024 Q1 Q2 Q3 Q4	2.7 1.9 2.4 3.7	3.6 2.7 3.5 4.6	1.0 2.1 3.7 5.0
2025 Q1 Q2	3.3 3.8	4.0 4.1	3.9 4.3

Implied deflator is expressed in terms of 2024 = 100, whereas in table A1 it is expressed as 2023 = 100. This deflator is calculated in a different way to the deflators in table A1 therefore there may be slight discrepancies, as such we recommend using the deflators in table A1 where possible.

 Data are only considered accurate to 1 decimal place.

 Implied deflator is displayed with 4 decimal places to replace a GDP deflator, in index form socious proviously calculated by HM Transpure.

tor in index form series previously calculated by HM Treasury.



	UK resident	Curren	t Prices	Chained volume measure	es (Reference year 2023)
	population mid-year estimates (persons thousands) <sup>2</sup>	Gross domestic product at market prices <sup>3</sup>	Gross domestic product per head	Gross domestic product at market prices <sup>3</sup>	Gross domestic product per head
2022 2023 2024	EBAQ 67 636 68 526 69 281	YBHA 2 580 949 2 752 164 2 884 006	IHXT 38 159 40 162 41 628	ABMI 2 744 708 2 752 164 2 783 165	IHXW 40 581 40 162 40 172
Seasonally adjus	ted				
2023 Q1 Q2 Q3 Q4	68 304 68 526 68 715 68 904	679 194 689 618 692 982 690 370	9 944 10 064 10 085 10 019	689 206 689 491 687 839 685 628	10 090 10 062 10 010 9 950
2024 Q1 Q2 Q3 Q4	69 093 69 281 69 357 69 433	706 118 714 628 727 181 736 079	10 220 10 315 10 485 10 601	691 387 695 793 697 153 698 832	10 007 10 043 10 052 10 065
2025 Q1 Q2	69 509 69 584	746 873 754 397	10 745 10 842	703 458 705 403	10 120 10 137
Percentage chang	ge, latest year on previou	ıs year			
2022 2023 2024		IHYM 11.1 6.6 4.8	N3Y3 10.0 5.2 3.7	IHYP 5.1 0.3 1.1	N3Y6 4.1 -1.0 -
Percentage chang	ge, latest quarter on prev	rious quarter			
2023 Q1 Q2 Q3 Q4		IHYN 1.6 1.5 0.5 -0.4	N3Y4 1.3 1.2 0.2 -0.7	IHYQ 0.1 - -0.2 -0.3	N3Y7 -0.3 -0.3 -0.5 -0.6
2024 Q1 Q2 Q3 Q4		2.3 1.2 1.8 1.2	2.0 0.9 1.6 1.1	0.8 0.6 0.2 0.2	0.6 0.4 0.1 0.1
2025 Q1 Q2		1.5 1.0	1.4 0.9	0.7 0.3	0.5 0.2
Percentage chang	ge, latest quarter on corr	esponding quarter of previo	ous year		
2023 Q1 Q2 Q3 Q4		IHYO 9.0 7.9 6.6 3.3	N3Y5 7.7 6.5 5.2 2.0	IHYR 1.0 0.5 0.1 -0.5	N3Y8 -0.3 -0.8 -1.1 -1.7
2024 Q1 Q2 Q3 Q4		4.0 3.6 4.9 6.6	2.8 2.5 4.0 5.8	0.3 0.9 1.4 1.9	-0.8 -0.2 0.4 1.2
2025 Q1 Q2		5.8 5.6	5.1 5.1	1.7 1.4	1.1 0.9

<sup>1</sup> This data uses the latest population estimates with the exception of the latest year where populations projections are used. The quarterly data in this table does not sum to annuals (excluding GDP at market prices)

<sup>2</sup> In line with National accounts revision policy (https://www.ons.gov.uk/methodology/methodologytopicsandstatisticalconcepts/revisions/revisions policiesforeconomicstatistics/nationalaccountsrevisionspolicyupdated december2017), population figures for up to mid-2024 are based on mid-year UK population estimates published on 26 September 2025. Figures for Q3 2024 to Q1 2025 are based on an interpolation between UK 2022-based population projections for mis-2025 (as published on 28 January 2025) using the migration category variant and the mid-2024 UK population estimate. Figures for Q2 2025 are based entirely on UK 2022-based population projections.

3 GDP is presented in £ million; also published in table A2

		2024
Latest less previously published levels of GDP		
at current market prices		
National accounts aggregates		
at current prices (Table A2)		
Gross domestic product at market prices	KB7D	33 017
less Basic price adjustment	KB7E	_312 22.222
Gross value added at basic prices	KB7F	33 329
Gross domestic product:		
expenditure at current prices (Table C1) National expenditure on goods and services		
at market prices		
Households	KB7K	-9 575
Non-profit institutions serving households	KB7L	-6 203
General government	KB7M	1 982
Gross fixed capital formation	KB7N	42 237
Changes in inventories	KB70	-1 083
Acquisitions less disposals of valuables	KB7P	40
Total	KB7Q	27 398
Total exports	KB7R	20 107
Total imports	KB7S	12 976
Statistical discrepancy (expenditure)	KB7T	-1 512
Gross domestic product:		
income at current prices (Table D)		
Compensation of employees	KB7U	-10 840
Gross operating surplus of corporations	KB7V	44 550
Other income	KB7W	-900
Gross value added at factor cost	KB7X	32 810
Taxes on products & production less Subsidies	KB7Y	404
Statistical discrepancy (income)	KB7Z	_197
Latest less proviously published growth rates for GDP		2024
in chained volume terms		2024
Percentage changes in volume of GDP (Table A2)	KB82	2024
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)	KB82	
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices		-
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing	KB82 KB83 KB84	
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices	KB83	-1.0
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction	KB83 KB84	-1.0 -2.7
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage	KB83 KB84 KB85	-1.0 -2.7 0.5
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage  Total Production	KB83 KB84 KB85 KB86	-1.0 -2.7 0.5 -4.4 0.5 -0.3
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction	KB83 KB84 KB85 KB86 KNT7 KB87	-1.0 -2.7 0.5 -4.4 0.5
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage  Total Production Construction Distribution, hotels and restaurants	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB88	-1.0 -2.7 0.5 -4.4 0.5 -0.3 0.1
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage  Total Production Construction Distribution, hotels and restaurants Transport storage and communications	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89	-1.0 -2.7 0.5 -4.4 0.5 -0.3 0.1 -
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage  Total Production  Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB88 KB88	-1.0 -2.7 0.5 -4.4 0.5 -0.3 0.1 - 1.5 -0.4
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88	-1.0 -2.7 0.5 -4.4 0.5 -0.3 0.1 - 1.5 -0.4
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total services	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B	-1.0 -2.7 0.5 -4.4 0.5 -0.3 0.1 - 1.5 -0.4
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage  Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8B	-1.0 -2.7 0.5 -4.4 0.5 -0.3 0.1 - 1.5 -0.4 0.5
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage  Total Production  Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B	-1.0 -2.7 0.5 -4.4 0.5 -0.3 0.1 - 1.5 -0.4
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage  Total Production  Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8B	-1.0 -2.7 0.5 -4.4 0.5 -0.3 0.1 - 1.5 -0.4 0.5
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil  Percentage changes in volume of GDP expenditure components (Table C2)	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8B	-1.0 -2.7 0.5 -4.4 0.5 -0.3 0.1 - 1.5 -0.4 0.5
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8B	-1.0 -2.7 0.5 -4.4 0.5 -0.3 0.1 - 1.5 -0.4 0.5
in chained volume terms  Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA Total GVA excluding Oil  Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8B	-1.0 -2.7 0.5 -4.4 0.5 -0.3 0.1 - 1.5 -0.4 0.5
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage  Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA Total GVA excluding Oil  Percentage changes in volume of GDP expenditure components (Table C2)  National expenditure on goods and services at market prices Households	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8B KB8B KB8B KB8B	-1.0 -2.7 0.5 -4.4 0.5 -0.3 0.1 - 1.5 -0.4 0.5 0.1 0.1
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA Total GVA excluding Oil  Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households Non-profit institutions serving households	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8B KB8C KB8D KB8E	-1.0 -2.7 -0.5 -4.4 -0.5 -0.3 -1.5 -0.4 -0.5 -0.1 -1.0.1
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage  Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA Total GVA Total GVA excluding Oil  Percentage changes in volume of GDP expenditure components (Table C2)  National expenditure on goods and services at market prices Households Non-profit institutions serving households General government Gross fixed capital formation Total	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8B KB8C KB8D KB8E KB8E	-1.0 -2.7 0.5 -4.4 0.5 -0.3 0.1 - 1.5 -0.4 0.5 0.1 0.1 0.1
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil  Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households Non-profit institutions serving households General government Gross fixed capital formation	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8B KB8C KB8D KB8C KB8D KB8E KB8C	-1.0 -2.7 0.5 -4.4 0.5 -0.3 0.1 - 1.5 -0.4 0.5 0.1 0.1 0.1

£ million

# Revisions Analysis<sup>1</sup> Revisions since previously published estimates

continued							£ millior
		2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2
Latest less previously published levels of GDP							
at current market prices							
National accounts aggregates							
at current prices (Table A2)							
Gross domestic product at market prices	KB7D	7 890	8 151	8 096	8 880	8 714	10 58°
less Basic price adjustment	KB7E	-458	-401	-361	908	-301	188
Gross value added at basic prices	KB7F	8 348	8 552	8 457	7 972	9 015	10 393
Gross domestic product:							
expenditure at current prices (Table C1)							
National expenditure on goods and services							
at market prices							
Households	KB7K	-2 053	-3 608	-2 417	-1 497	-2 445	-1 10
Non-profit institutions serving households	KB7L	-1 440	-1 504	-1 613	-1 646	-1 627	-1 678
General government	KB7M	1 122	332	628	-100	-13	1 910
Gross fixed capital formation	KB7N	10 780	10 533	10 515	10 409	9 623	11 40
Changes in inventories	KB7O	3 413	884	-1 543	-3 837	-1 377	-5 66
Acquisitions less disposals of valuables	KB7P	8	-161	76	117	-151	-219
Total	KB7Q	11 830	6 476	5 646	3 446	4 010	4 643
Total exports	KB7R	-1 597	4 360	5 970	11 374	8 753	5 522
Total imports	KB7S	1 909	2 533	3 060	5 474	3 582	-889
Statistical discrepancy (expenditure)	KB7T	-434	-152	-460	-466	-467	-473
Gross domestic product:							
income at current prices (Table D)							
Compensation of employees	KB7U	-4 307	-3 373	-2 431	-729	-2 101	-14
Gross operating surplus of corporations	KB7V	11 919	11 798	11 063	9 770	10 790	12 698
Other income	KB7W	495	-169	-339	-887	-196	-1 300
Gross value added at factor cost	KB7X	8 107	8 256	8 293	8 154	8 493	11 384
Taxes on products & production less Subsidies	KB7Y	-285	44	-159	804	304	-719
Statistical discrepancy (income)	KB7Z	68	-149	-38	-78	-83	-84

<sup>1</sup> Estimates are given to the nearest  $\mathfrak L$  million but cannot be regarded as accurate to this degree.

		2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2
Latest less previously published growth rates							
for GDP in chained volume terms							
Percentage changes in volume of GDP (Table A2)							
Gross domestic product chained volume measures		0.4	0.4	0.0	0.4		
Quarter on quarter growth	KB82	-0.1	0.1	0.2	0.1	_	_
Quarter on same quarter a year earlier	KB94	-0.4	-0.2	0.2	0.4	0.4	0.2
Percentage changes in volume							
of GVA output components (Table B1)							
GVA at basic prices quarter on quarter growth							
Agriculture, forestry and fishing	KB83	0.1	-0.8	-0.4	0.4	-1.1	
Mining and quarrying inc oil & gas extraction	KB84	-0.4	0.7	0.3	-0.1	-0.2	0.3
Manufacturing	KB85	-0.4	0.1	0.4	, <del>-</del>	-0.8	-0.1
Electricity, gas, steam and air	KB86	-1.5	-0.7	0.9	0.4	-0.6	-0.4
Water supply, sewerage	KNT7	0.1	-0.4	-0.3	0.8	-1.5	-0.2
Total Production	KB87	-0.4	0.2	0.3	0.1	-0.7	-0.5
Construction	KB88	-	0.1	0.1	-0.1	-0.2	-0.2
Distribution, hotels and restaurants	KB89	-0.2	0.3	-0.2	0.2	-0.1	-0.2
Transport storage and communications	KB8A	_	0.1	0.2	0.1	0.6	0.6
Business services and finance	KB8B	0.1	0.2	-	0.1	0.1	-0.1
Government and other services	KB8C	-0.3	0.2	0.5	0.3	-0.2	_
Total services	KB8D	-0.1	0.2	0.2	0.2	_	_
Total GVA	KB8E	-0.1	0.1	0.2	0.1	_	_
Total GVA excluding Oil	KB8F	-0.1	0.2	0.2	0.2	_	-0.1
Percentage changes in volume of GDP							
expenditure components (Table C2)							
National expenditure on goods and services							
at market prices quarter on quarter growth							
Households	KB8G	-0.4	-0.1	0.1	0.1	-0.1	_
Non-profit institutions serving households	кв8н	-0.4	0.5	1.3	1.9	0.8	1.0
General government	KB8I	-0.1	0.3	0.3	_	0.2	0.1
Gross fixed capital formation	кв8Ј	0.4	-0.6	-0.1	0.2	-0.1	1.6
Total	KB8K	-1.0	-0.9	0.1	-0.7	0.1	-
Total exports	KB8L	2.3	2.6	0.9	3.1	-1.6	-1.8
Total imports	KB8M	-0.5	-0.4	0.3	0.7	-0.8	-1.4



### AAA Annex A - Growth and contributions to growth - output components of GDP<sup>1,2</sup> Chained Volume Measures

Reference year 2023

	Season	ally adjuste	ed data								Reference	e year 2023
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr uction <sup>3</sup>	Total Services	Distri- bution, hotels & restaurants	Transport storage and commu- nications	Business services and finance	Govern- ment and other services
Percentage	change, late	est year on p	revious year	,								
Growth	L3BB	L3BG	L3BH	L3BN	L3DM	L3DQ	L3DW	L3E2	L3GP	KI8L	KI8N	KI8P
2022 2023 2024	7.6 -5.6 0.1	-3.8 -2.6 -1.5	1.9 -20.3 -10.9	-2.6 1.8 0.5	-29.0 -12.9 -5.0	1.5 0.6 –1.1	5.9 0.8 0.6	6.0 0.9 1.6	4.8 -2.3 -	13.7 5.7 4.1	4.2 -0.9 0.7	6.2 3.5 2.9
Contributio	ns to growth	1										
2022 2023 2024	ZZ3V 0.06 -0.04	ZZ3W -0.49 -0.33 -0.21	ZZ3Y 0.02 -0.36 -0.14	ZZ3X -0.25 0.16 0.04	ZZ3Z -0.28 -0.14 -0.10	ZZ42 0.02 0.01 -0.01	ZZ43 0.34 0.05 0.03	ZZ44 4.83 0.71 1.28	ZZ45 0.62 -0.30	ZZ46 1.31 0.55 0.39	ZZ47 1.50 -0.31 0.25	ZZ48 1.40 0.77 0.64
Percentage	change, late	est quarter or	n previous q	uarter								
Growth												
2022 Q3 Q4	L3BB 5.3 -0.4	L3BG -1.4 -0.5	L3BH -3.3 -6.9	L3BN -0.8 0.5	L3DM -4.6 -5.0	L3DQ -1.9 0.6	L3DW - 1.4	L3E2 0.2 0.4	L3GP -1.8 0.4	KI8L 1.9 1.6	KI8N 0.1 -0.2	KI8P 0.6 1.0
2023 Q1 Q2 Q3 Q4	-8.0 - -0.6 0.2	-1.1 - 0.1 -1.4	-10.9 -3.4 -1.5 -3.9	0.5 1.6 0.7 -0.7	-0.2 -5.5 -0.5 -5.1	2.3 -1.3 -0.6 0.1	-1.4 1.0 - -0.4	0.5 - -0.2 -0.1	-1.1 -0.1 -0.4 -0.4	2.3 1.6 -0.6 0.2	0.1 -1.0 -0.7 -0.3	1.3 0.9 1.1 0.1
2024 Q1 Q2 Q3 Q4	-0.1 -0.2 0.4 1.2	-0.2 -0.3 - -0.3	-4.6 -1.3 -1.3 -2.4	0.7 -0.7 0.6 -0.6	0.4 0.8 -1.7 1.2	-2.1 1.8 -0.8 2.3	0.4 0.5 0.2	1.0 0.8 0.2 0.3	0.4 0.2 - -	1.8 2.7 -0.3 0.6	1.1 0.6 - 0.2	1.0 0.7 0.7 0.5
2025 Q1	-0.6	0.6	-0.7	0.3	1.9	2.5	0.1	0.7	1.0	2.4	0.5	0.2
Q2 Contributio	1.0 ns to growth	-0.8	_	0.2	-7.2	1.9	1.0	0.4	-0.4	2.1	_	0.6
Contributio	ZZ2F	ZZ2G	ZZ2I	ZZ2H	ZZ2J	ZZ2K	ZZ2L	ZZ2M	ZZ2N	ZZ2O	ZZ2P	ZZ2Q
2022 Q3 Q4	0.04	-0.17 -0.06	-0.04 -0.07	-0.08 0.05	-0.03 -0.03	-0.02 0.01	0.08	0.14 0.35	-0.24 0.05	0.20 0.17	0.05 -0.08	0.15 0.22
2023 Q1 Q2 Q3 Q4	-0.06 - - -	-0.14 - 0.02 -0.18	-0.18 -0.05 -0.02 -0.06	0.05 0.14 0.06 -0.06	-0.05 -0.05	0.03 -0.02 -0.01	-0.08 0.06 - -0.02	0.41 -0.04 -0.13 -0.12	-0.14 -0.02 -0.05 -0.05	0.23 0.16 -0.06 0.02	0.04 -0.37 -0.26 -0.12	0.28 0.19 0.25 0.03
2024 Q1 Q2 Q3 Q4	- - 0.01	-0.03 -0.04 -0.03	-0.05 -0.02 -0.01 -0.03	0.06 -0.07 0.05 -0.06	0.01 0.02 -0.03 0.02	-0.03 0.02 -0.01 0.03	0.02 0.03 0.01	0.82 0.65 0.14 0.25	0.05 0.03 -0.01	0.17 0.26 -0.03 0.05	0.39 0.20 0.01 0.09	0.21 0.17 0.16 0.10
2025 Q1 Q2	0.01	0.08 -0.10	-0.01 -	0.02 0.01	0.04 -0.14	0.03 0.02	0.01 0.06	0.57 0.31	0.12 -0.05	0.24 0.21	0.18 0.01	0.03 0.14
Percentage	change, late	est quarter or	n correspon	ding quarte	r of previou	ıs year						
Growth												
2022 Q3 Q4	L3ZZ 11.8 11.9	L426 -3.4 -2.7	L427 -1.1 -7.0	L42D -2.8 -1.3	L44C -23.2 -19.8	L44G 0.5 –0.3	L44M 6.5 7.9	L44Q 3.2 2.0	L47F -3.8 -1.3	KII2 12.1 7.9	KIH9 4.1 2.2	KIH8 2.4 1.0
2023 Q1 Q2 Q3 Q4	-1.3 -3.5 -9.0 -8.4	-3.3 -3.0 -1.5 -2.4	-18.9 -22.6 -21.1 -18.5	1.8 3.4 2.1	-14.8 -14.5 -10.8 -10.9	1.1 -0.3 1.0 0.5	2.0 1.0 1.0 -0.8	1.6 1.1 0.7 0.1	-3.1 -2.7 -1.3 -2.0	6.7 7.7 5.0 3.6	1.4 -1.0 -1.9 -2.0	2.6 3.8 4.3 3.4
2024 Q1 Q2 Q3 Q4	-0.5 -0.7 0.3 1.3	-1.5 -1.8 -2.0 -0.8	-12.7 -10.9 -10.7 -9.3	2.3 -0.1 -0.2 -0.1	-10.4 -4.4 -5.5 0.7	-3.8 -0.8 -1.0 1.2	0.6 - 0.5 1.1	0.7 1.5 1.9 2.3	-0.6 -0.2 0.2 0.6	3.0 4.1 4.5 4.8	-1.0 0.6 1.4 1.9	3.1 3.0 2.6 2.9
2025 Q1 Q2	0.8 2.0	- -0.4	-5.6 -4.4	-0.5 0.4	2.2 -6.0	6.0 6.0	1.2 1.9	2.0 1.6	1.2 0.6	5.4 4.8	1.3 0.8	2.1 2.0
Contributio	ns to growth	1										
2022 Q3 Q4	ZZ36 0.09 0.09	ZZ37 -0.43 -0.33	ZZ39 -0.01 -0.07	ZZ38 -0.27 -0.12	ZZ3A -0.20 -0.15	ZZ3B 0.01 -	ZZ3C 0.37 0.44	ZZ3D 2.58 1.59	ZZ3E -0.52 -0.17	ZZ3F 1.16 0.80	ZZ3G 1.44 0.78	ZZ3H 0.54 0.24
2023 Q1 Q2 Q3 Q4	-0.01 -0.03 -0.07 -0.07	-0.43 -0.40 -0.20 -0.31	-0.35 -0.42 -0.38 -0.31	0.16 0.30 0.19	-0.17 -0.16 -0.11 -0.11	0.01 - 0.01 0.01	0.12 0.06 0.06 -0.05	1.27 0.86 0.59 0.12	-0.42 -0.36 -0.17 -0.26	0.64 0.74 0.49 0.35	0.48 -0.36 -0.67 -0.71	0.57 0.82 0.93 0.75
2024 Q1 Q2 Q3	-0.01 -	-0.20 -0.25 -0.27	-0.17 -0.14 -0.13	0.20 -0.01 -0.01	-0.22 -0.09 -0.11	-0.05 -0.01 -0.01	0.04 - 0.03	0.53 1.22 1.49	-0.07 -0.02 0.03	0.28 0.39 0.42	-0.37 0.20 0.48	0.67 0.65 0.57
Q4 2025 Q1	0.01 0.01 0.01	-0.11 - -0.06	-0.11 -0.06 -0.05	-0.01 -0.04 0.04	0.01 0.04 –0.11	0.01 0.07 0.07	0.07 0.07 0.11	1.87 1.62 1.28	0.08 0.15 0.08	0.46 0.52 0.47	0.69 0.47 0.29	0.65 0.47 0.44
Q2			-0.05				0.11		0.08			

<sup>1</sup> Estimates are accurate to 1 decimal place and contributions are available from 1997. Output data are available from 1990 in table B1

2 Contributions are to output gross value added and therefore may not sum to the percentage change in average GDP. More information on the difference between the 3 measures can be found in the Short Guide to National Accounts

<sup>3</sup> For the most accurate figures on construction, please refer to the Construction output in Great Britain release

### AB Annex B - Growth and contributions to growth - expenditure components of GDP<sup>1,2</sup> Chained Volume Measures

Seasonally adjusted data Reference year 2023

	Seasonally adju	nsumption expen	dituro					Keleteti	ce year 2023
	——————————————————————————————————————	Non-prof-	———						
	House- holds	it instit- utions <sup>3</sup>	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme- nt	Total exports	less Total imports	Net trade
Percentage cha	nge, latest year or	n previous year							
Growth									
2022 2023 2024	KGZ5 7.5 –0.3 –0.2	KH26 11.4 -2.4 -1.0	KH2I 0.1 2.1 3.4	ZZ6H 1.2 1.8 6.2	KG7N 6.8 0.5 1.8	KG7M 5.4 2.2 2.3	KH2U 15.2 -2.3 0.7	KH3N 13.9 -1.6 2.6	
Contributions t	o growth								
2022 2023 2024	ZZ6M 4.28 -0.19 -0.11	ZZ6N 0.24 -0.05 -0.02	ZZ6O 0.01 0.42 0.69	ZZ6P 0.23 0.33 1.14	ZZ6Q 1.26 0.10 0.33	ZZ6R 0.57 0.23 0.24	ZZ6S 4.46 -0.80 0.21	ZZ6T 4.07 -0.56 0.86	ZZ6U 0.39 -0.24 -0.65
Percentage cha	inge, latest quartei	r on previous qu	arter						
Growth									
2022 Q3 Q4	KGZ6 0.1 0.4	KH27 -0.8 0.8	KH2J 0.8 –0.4	ZZ5H -20.3 -0.5	KG7Q 0.3 –1.1	KG7P -1.7 -1.2	KH2V 8.2 2.7	KH3O -4.1 2.4	
2023 Q1 Q2 Q3 Q4	-0.6 0.2 -1.2 -0.2	-0.7 -3.7 -1.0 -2.3	0.1 2.5 1.2 0.2	15.0 2.8 0.5 4.7	3.0 -1.8 -1.3 1.2	4.2 0.3 -2.5 2.1	-7.2 -1.8 -1.8 -2.3	-1.8 1.3 -2.1 1.1	
2024 Q1 Q2 Q3 Q4	0.3 -0.2 0.6 0.2	0.8 0.9 0.9 0.8	0.6 1.3 0.6 0.5	-3.1 10.1 -6.9 4.4	1.2 0.5 0.9 –0.4	0.1 1.7 2.0 –2.0	2.5 0.8 0.8 1.3	-0.9 5.1 -2.5 3.6	
2025 Q1 Q2	0.3 0.1	0.7 1.0	-0.2 1.3	2.1 -0.1	1.9 0.5	4.1 –1.1	1.7 -0.2	1.2	
Contributions t	o growth								
2022 Q3 Q4	ZZ5M 0.03 0.23	ZZ5N -0.02 0.02	ZZ5O 0.17 –0.08	ZZ5P -3.98 -0.08	ZZ5Q 0.06 -0.21	ZZ5R -0.17 -0.12	ZZ5S 2.55 0.90	ZZ5T -1.32 0.73	ZZ5U 3.86 0.17
2023 Q1 Q2 Q3 Q4	-0.37 0.12 -0.74 -0.10	-0.01 -0.08 -0.02 -0.05	0.02 0.51 0.24 0.04	2.34 0.50 0.09 0.88	0.56 -0.34 -0.25 0.23	0.43 0.04 -0.26 0.22	-2.64 -0.62 -0.59 -0.74	-0.63 0.45 -0.74 0.38	-2.01 -1.07 0.15 -1.13
2024 Q1 Q2 Q3 Q4	0.20 -0.13 0.37 0.09	0.02 0.02 0.02 0.02	0.12 0.28 0.12 0.10	-0.61 1.88 -1.40 0.82	0.24 0.09 0.16 -0.08	0.01 0.18 0.21 –0.21	0.77 0.24 0.26 0.41	-0.29 1.66 -0.87 1.20	1.06 -1.42 1.13 -0.80
2025 Q1 Q2	0.15 0.05	0.01 0.02	-0.05 0.27	0.42 -0.02	0.37 0.09	0.44 -0.12	0.55 -0.06	0.42 -0.01	0.13 -0.05
Percentage cha	inge, latest quarte	r on correspondi	ng quarter of p	previous year					
2022 Q3 Q4	KGZ7 3.7 3.9	KH28 8.9 7.7	KH2K -1.4 -2.5	ZZ5Y -16.6 -12.1	KG7T 6.2 2.4	KG7S 5.5 0.5	KH2W 25.4 17.2	KH3P 9.3 9.9	
2023 Q1 Q2 Q3 Q4	1.8 - -1.3 -1.8	7.5 -4.4 -4.6 -7.5	-2.2 3.1 3.4 4.0	-18.5 -6.3 18.1 24.4	1.8 0.4 –1.2 1.1	2.5 1.6 0.8 4.1	13.0 1.2 –8.1 –12.5	-2.2 -2.3 -0.3 -1.5	
2024 Q1 Q2 Q3 Q4	-0.9 -1.3 0.6 0.9	-6.1 -1.6 0.3 3.5	4.5 3.3 2.7 3.0	4.8 12.3 4.0 3.7	-0.6 1.6 3.9 2.2	1.4 6.0 1.8	-3.4 -0.9 1.7 5.4	-0.6 3.1 2.7 5.2	
2025 Q1 Q2	0.8 1.1	3.4 3.5	2.1 2.1	9.3 -0.9	2.9 2.9	5.8 3.0	4.6 3.7	7.4 2.2	
Contributions t	o growth								
2022 Q3 Q4	ZZ65 2.14 2.25	ZZ66 0.19 0.17	ZZ67 -0.31 -0.54	ZZ68 -3.20 -2.17	ZZ69 1.14 0.44	ZZ6A 0.56 0.06	ZZ6B 7.05 5.17	ZZ6C 2.71 2.90	ZZ6D 4.33 2.27
2023 Q1 Q2 Q3 Q4	1.05 0.03 -0.75 -1.09	0.15 -0.10 -0.10 -0.16	-0.46 0.62 0.70 0.82	-4.13 -1.25 2.85 3.81	0.35 0.07 -0.24 0.20	0.27 0.17 0.08 0.42	3.94 0.39 -2.90 -4.59	-0.79 -0.82 -0.11 -0.53	4.73 1.22 -2.79 -4.06
2024 Q1 Q2 Q3 Q4	-0.53 -0.78 0.34 0.54	-0.13 -0.03 0.01 0.07	0.90 0.67 0.56 0.63	0.85 2.24 0.74 0.71	-0.12 0.31 0.72 0.42	0.15 0.62 0.19	-1.11 -0.28 0.55 1.68	-0.20 1.03 0.87 1.73	-0.91 -1.31 -0.32 -0.04
2025 Q1 Q2	0.49 0.67	0.07 0.07	0.45 0.45	1.73 -0.17	0.55 0.55	0.62 0.31	1.47 1.16	2.43 0.75	-0.96 0.41

<sup>1</sup> Estimates are accurate to 1 decimal place and contributions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2

<sup>2</sup> This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Chained volume measure data for this component are available in table C2

<sup>3</sup> Non-profit institutions serving households

# AC Annex C - Growth and contributions to growth - income components of GDP<sup>1,2</sup> Current Prices

	Compen- sation of employees	Gross operating surplus of corporations <sup>3</sup>	Other income <sup>4</sup>	Taxes on products & production less subsidies
Percentage change, latest year o	<u></u>	·		
Growth				
2022 2023	KGI3 7.8 6.7	KH4V 10.7 7.1	KH6T 9.3 10.0	KH65 33.8 -0.7
2024	6.2	-0.5	5.8	-0. 9.8
Contributions to growth				
2022 2023 2024	ZZ7H 3.89 3.20 3.01	ZZ7I 2.47 1.64 –0.11	ZZ7J 1.68 1.77 1.06	ZZ7F 3.05 -0.0° 1.00
Percentage change, latest quarte				
Growth				
2022 Q3 Q4	KGI4 1.4 2.5	KH4W 0.4 10.1	KH6U 3.2 4.1	KH66 3.5 -12.5
2023 Q1 Q2	1.8 1.8	5.7 -6.4	3.1 0.7	−12.0 25.6
Q3 Q4	0.6 0.2	-3.0 -2.9	1.9 0.8	5.2 0.3
2024 Q1 Q2	2.2 1.7	3.8 1.4	3.0 -0.5	-0.2 1.7
Q3 Q4	1.8 3.1	1.7 -2.3	2.2 1.3	0.9 -0.2
2025 Q1 Q2	1.6 1.9	0.6 1.1	1.5 -0.2	2.7 -1.2
Contributions to growth				
2022 Q3 Q4	ZZ6Z 0.66 1.22	ZZ72 0.09 2.29	<i>ZZ</i> 73 0.56 0.73	ZZ7 <sup>2</sup> 0.40 -1.4 <sup>2</sup>
2023 Q1 Q2	0.84 0.85	1.38 -1.60	0.56 0.12	-1.17 2.15
Q3 Q4	0.30 0.11	-0.69 -0.66	0.34 0.14	0.54 0.03
2024 Q1 Q2 Q3	1.07 0.84 0.87	0.83 0.31 0.38	0.55 -0.10 0.40	-0.02 0.18 0.10
Q4	1.50	-0.50	0.24	-0.01
2025 Q1 Q2	0.79 0.95	0.12 0.23	0.28 -0.04	0.29 -0.12
Percentage change, latest quarte Growth	er on corresponding quarter of	previous year		
2022 Q3 Q4	KGI5 7.3 9.1	KH4X 7.7 16.6	KH6V 9.8 12.3	KH67 26.′ –4.2
2023 Q1	7.9 7.6	22.3	12.2	-17.7
Q2 Q3 Q4	7.6 6.8 4.4	9.4 5.7 –6.8	11.5 10.1 6.6	0.1 1.6 16.6
2024 Q1 Q2	4.9 4.8	-8.5 -0.9	6.4 5.1	32.3 7.
Q3 Q4	6.0 9.1	3.9 4.6	5.5 6.0	2.8 2.4
2025 Q1 Q2	8.4 8.6	1.3 1.0	4.5 4.8	5.3 2.4
Contributions to growth				
2022 Q3 Q4	ZZ79 3.58 4.40	ZZ7A 1.78 3.79	ZZ7B 1.75 2.16	ZZ70 2.6′ -0.47
2023 Q1 Q2	3.82 3.69	5.01 2.16	2.16 2.02	-1.98 0.01
Q3 Q4	3.29 2.13	1.30 -1.65	1.79 1.18	0.19 0.19 1.62
2024 Q1 Q2	2.35 2.33	-2.13 -0.21	1.17 0.93	2.73 0.72
Q3 Q4	2.92 4.40	0.87 1.00	1.00 1.12	0.3° 0.26
2025 Q1 Q2	4.08 4.19	0.30 0.23	0.84 0.88	0.57 0.25

<sup>1</sup> Estimates are accurate to 1 decimal place and contributions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D

and components may not sum to the percentage change in average GDP. Cur-

<sup>2</sup> This table does not include the contribution from the statistical discrepancy

rent price data for this component are available in table D.

3 Includes the operating surplus of financial corporations, private non-financial corporations and public corporations

4 Includes mixed income and the operating surplus of the non-corporate sector

#### Annex D - Implied GDP deflator growths- Expenditure components of GDP<sup>1</sup> Seasonally adjusted data

Reference year 2023

	Final	consumption expend	iture			. 13.01011	
-	House- holds	Non-prof- it instit- utions <sup>2</sup>	General govern- ment	Gross capital formation	Gross fixed capital formation	Total exports	less Total imports
2022 2023 2024	e, latest year on previou ZZ93 8.8 7.0 2.9	ZZ94 0.7 5.5 4.1	ZZ95 4.3 4.8 2.4	ZZ96 6.6 5.4 2.2	ZZ97 6.7 5.5 1.7	ZZ98 12.2 2.3 1.1	ZZ99 17.2 2.0 -1.6
Percentage change	e, latest quarter on prev	ious quarter					
2022 Q3 Q4	ZZ8N 1.8 2.8	ZZ8O 1.5 0.6	ZZ8P 1.2 2.0	ZZ8Q 3.6 –2.2	ZZ8R 3.2 2.8	ZZ8S 2.7 1.0	ZZ8T 4.2 –1.1
2023 Q1 Q2 Q3 Q4	2.0 0.9 0.5 0.2	1.0 4.1 1.2 2.5	0.4 2.9 -0.4 1.3	3.5 -0.2 1.9 -4.0	0.8 0.4 - -0.6	0.3 -0.8 -0.9 1.7	1.1 -1.8 -1.5 0.8
2024 Q1 Q2 Q3 Q4	1.2 0.6 0.7 0.9	0.3 0.7 -0.5	-0.3 -0.2 1.2 3.2	3.6 0.2 2.1 -1.3	0.9 0.7 1.1 0.2	-0.6 1.7 -0.4 0.3	-0.9 1.1 -2.1 0.3
2025 Q1 Q2	1.4 1.0	0.1 -0.3	0.6 1.1	0.5 -0.1	-0.1 0.6	1.6 -1.0	2.2 -0.8
Percentage change	e, latest quarter on corr	esponding quarter	of previous year				
2022 Q3 Q4	ZZ8U 9.5 10.1	ZZ8V 1.3 0.5	ZZ8W 6.6 8.3	ZZ8X 8.8 3.9	ZZ8Y 5.4 9.6	ZZ8Z 14.4 11.0	ZZ92 21.9 13.2
2023 Q1 Q2 Q3 Q4	10.4 7.8 6.4 3.7	-1.1 7.4 7.0 9.1	3.2 6.7 5.0 4.3	11.5 4.7 2.9 1.0	10.6 7.4 4.0 0.6	7.2 3.2 -0.4 0.2	11.1 2.3 -3.2 -1.3
2024 Q1 Q2 Q3 Q4	2.9 2.5 2.7 3.4	8.3 4.7 3.0 0.4	3.5 0.4 2.0 3.8	1.1 1.5 1.7 4.6	0.8 1.0 2.1 3.0	-0.7 1.8 2.3 0.9	-3.3 -0.5 -1.1 -1.6
2025 Q1 Q2	3.6 4.0	0.3 -0.7	4.8 6.1	1.4 1.1	1.9 1.8	3.1 0.4	1.4 -0.4

<sup>1</sup> Estimates are accurate to 1 decimal place and are available from 1997. Current price and chained volume measure data are available from 1948 annually and 1955 quarterly in tables C1 and C2 respectively

<sup>2</sup> Non-profit institutions serving households



# Annex E - Output components of GDP- growths and revisions from previous estimate<sup>1,2</sup>, Chained Volume Measures Seasonally adjusted data Re

Reference year 2023

	Season	any adjuste	u uata								Reference	year 2023
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr- uction	Total Services	Distri- bution, hotels & restaurants	Transport, storage and commu- nications	Business services and finance	Govern- ment & other services
Percentage Current esti		est year on pr	evious year									
2022 2023 2024	L3BB 7.6 -5.6 0.1	L3BG -3.8 -2.6 -1.5	L3BH 1.9 –20.3 –10.9	L3BN -2.6 1.8 0.5	L3DM -29.0 -12.9 -5.0	L3DQ 1.5 0.6 -1.1	L3DW 5.9 0.8 0.6	L3E2 6.0 0.9 1.6	L3GP 4.8 –2.3	KI8L 13.7 5.7 4.1	KI8N 4.2 -0.9 0.7	KI8P 6.2 3.5 2.9
Previous es	timates <sup>2</sup>											
2022 2023 2024	A2EQ 4.7 0.3 1.1	A2ER -6.4 -0.8 -1.2	A2ET -3.3 -12.1 -8.2	A2ES -7.4 1.0	A2EU -7.9 5.6 -0.6	A2EV -0.4 -2.8 -1.6	A2EW 7.3 2.3 0.5	A2EY 5.9 0.4 1.5	A2F2 6.0 -1.7	A2F3 13.1 -1.7 2.6	A2F4 3.4 1.1 1.1	A2F5 6.7 1.5 2.4
Revisions												
2022 2023 2024	ZZ52 2.9 -5.9 -1.0	ZZ53 2.6 -1.8 -0.3	ZZ55 5.2 -8.2 -2.7	ZZ54 4.8 0.8 0.5	ZZ56 -21.1 -18.5 -4.4	ZZ57 1.9 3.4 0.5	ZZ58 -1.4 -1.5 0.1	ZZ59 0.1 0.5 0.1	ZZ5A -1.2 -0.6 -	ZZ5B 0.6 7.4 1.5	ZZ5C 0.8 -2.0 -0.4	ZZ5D -0.5 2.0 0.5
Percentage Current esti		est quarter or	n previous qu	uarter								
2022 Q3 Q4	L3BB 5.3 -0.4	L3BG -1.4 -0.5	L3BH -3.3 -6.9	L3BN -0.8 0.5	L3DM -4.6 -5.0	L3DQ -1.9 0.6	L3DW - 1.4	L3E2 0.2 0.4	L3GP -1.8 0.4	KI8L 1.9 1.6	KI8N 0.1 -0.2	KI8P 0.6 1.0
2023 Q1 Q2 Q3 Q4	-8.0 - -0.6 0.2	-1.1 - 0.1 -1.4	-10.9 -3.4 -1.5 -3.9	0.5 1.6 0.7 –0.7	-0.2 -5.5 -0.5 -5.1	2.3 -1.3 -0.6 0.1	-1.4 1.0 - -0.4	0.5 - -0.2 -0.1	-1.1 -0.1 -0.4 -0.4	2.3 1.6 -0.6 0.2	0.1 -1.0 -0.7 -0.3	1.3 0.9 1.1 0.1
2024 Q1 Q2 Q3 Q4	-0.1 -0.2 0.4 1.2	-0.2 -0.3 - -0.3	-4.6 -1.3 -1.3 -2.4	0.7 -0.7 0.6 -0.6	0.4 0.8 -1.7 1.2	-2.1 1.8 -0.8 2.3	0.4 0.5 0.2	1.0 0.8 0.2 0.3	0.4 0.2 - -	1.8 2.7 -0.3 0.6	1.1 0.6 - 0.2	1.0 0.7 0.7 0.5
2025 Q1 Q2	-0.6 1.0	0.6 -0.8	-0.7 -	0.3 0.2	1.9 -7.2	2.5 1.9	0.1 1.0	0.7 0.4	1.0 -0.4	2.4 2.1	0.5	0.2 0.6
Previous es	timates <sup>2</sup>											
2022 Q3 Q4	A2CX -0.1 -0.1	A2CY -1.7 -0.1	A2DO -2.9 -5.2	A2DL -1.9 0.4	A2DR 1.6 2.9	A2DS -2.1 -0.6	A2DT 1.2 2.4	A2DU 0.1 0.3	A2DV -1.8 0.9	A2DW 0.7 –0.6	A2DX 0.3 0.4	A2DY 0.8 0.3
2023 Q1 Q2 Q3 Q4	-0.2 0.2 0.2 0.1	0.1 0.8 0.1 -1.3	-7.3 0.3 0.5 -2.2	1.1 1.6 0.1 –1.0	4.0 -3.0 1.3 -3.0	0.5 -1.7 -0.9 -0.4	-1.1 0.6 0.4 -0.3	0.2 -0.2 -0.2 -	-1.0 -0.1 -0.4 -0.3	-0.5 -0.5 -1.5 -0.2	0.8 -0.3 -0.4 0.1	0.3 0.2 1.0 -0.1
2024 Q1 Q2 Q3 Q4	-0.2 0.6 0.8 0.8	0.2 -0.5 -0.3 -0.4	-4.2 -2.0 -1.6 -2.3	1.1 -0.8 0.2 -0.6	1.9 1.5 –2.6 0.8	-2.2 2.2 -0.5 1.5	0.3 0.4 0.3	1.1 0.6 - 0.1	0.6 -0.1 0.2 -0.2	1.8 2.6 -0.5 0.5	1.0 0.4 - 0.1	1.3 0.5 0.2 0.2
2025 Q1 Q2	0.5 1.0	1.3 -0.3	-0.5 -0.3	1.1 0.3	2.5 -6.8	4.0 2.1	0.3 1.2	0.7 0.4	1.1 -0.2	1.8 1.5	0.4 0.1	0.4 0.6
Revisions												
2022 Q3 Q4	ZZ4A 5.4 -0.3	ZZ4B 0.3 -0.4	ZZ4D -0.4 -1.7	ZZ4C 1.1 0.1	ZZ4E -6.2 -7.9	ZZ4F 0.2 1.2	ZZ4G -1.2 -1.0	ZZ4H 0.1 0.1	ZZ4I - -0.5	ZZ4J 1.2 2.2	ZZ4K -0.2 -0.6	ZZ4L -0.2 0.7
2023 Q1 Q2 Q3 Q4	-7.8 -0.2 -0.8 0.1	-1.2 -0.8 - -0.1	-3.6 -3.7 -2.0 -1.7	-0.6 - 0.6 0.3	-4.2 -2.5 -1.8 -2.1	1.8 0.4 0.3 0.5	-0.3 0.4 -0.4 -0.1	0.3 0.2 - -0.1	-0.1 - - -0.1	2.8 2.1 0.9 0.4	-0.7 -0.7 -0.3 -0.4	1.0 0.7 0.1 0.2
2024 Q1 Q2 Q3 Q4	0.1 -0.8 -0.4 0.4	-0.4 0.2 0.3 0.1	-0.4 0.7 0.3 -0.1	-0.4 0.1 0.4 -	-1.5 -0.7 0.9 0.4	0.1 -0.4 -0.3 0.8	0.1 0.1 -0.1	-0.1 0.2 0.2 0.2	-0.2 0.3 -0.2 0.2	0.1 0.2 0.1	0.1 0.2 - 0.1	-0.3 0.2 0.5 0.3
2025 Q1 Q2	-1.1 -	-0.7 -0.5	-0.2 0.3	-0.8 -0.1	-0.6 -0.4	-1.5 -0.2	-0.2 -0.2		-0.1 -0.2	0.6 0.6	0.1 -0.1	-0.2 -

<sup>1</sup> Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Output data are available from 1990 in table

<sup>3</sup> Current estimate refers to the estimates released within this publication (Quarterly National Accounts)

<sup>2</sup> Previous estimate refers to estimates from the GDP first quarterly estimate



# Annex E - Output components of GDP- growths and revisions from previous estimate $^{1,2}$ , Chained Volume Measures

easonally adjusted data Reference year 2023

continued	Seasonally adjusted data									Reference year 2023		
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr- uction	Total Services	Distri- bution, hotels & restaurants	Transport, storage and commu- nications	Business services and finance	Govern- ment & other services
Percentage Current est		test quarter o	n correspon	ding quarte	er of previo	us year						
2022 Q3 Q4	L3ZZ 11.8 11.9	L426 -3.4 -2.7	L427 -1.1 -7.0	L42D -2.8 -1.3	L44C -23.2 -19.8	L44G 0.5 –0.3	L44M 6.5 7.9	L44Q 3.2 2.0	L47F -3.8 -1.3	KII2 12.1 7.9	KIH9 4.1 2.2	KIH8 2.4 1.0
2023 Q1 Q2 Q3 Q4	-1.3 -3.5 -9.0 -8.4	-3.3 -3.0 -1.5 -2.4	-18.9 -22.6 -21.1 -18.5	1.8 3.4 2.1	-14.8 -14.5 -10.8 -10.9	1.1 -0.3 1.0 0.5	2.0 1.0 1.0 -0.8	1.6 1.1 0.7 0.1	-3.1 -2.7 -1.3 -2.0	6.7 7.7 5.0 3.6	1.4 -1.0 -1.9 -2.0	2.6 3.8 4.3 3.4
2024 Q1 Q2 Q3 Q4	-0.5 -0.7 0.3 1.3	-1.5 -1.8 -2.0 -0.8	-12.7 -10.9 -10.7 -9.3	2.3 -0.1 -0.2 -0.1	-10.4 -4.4 -5.5 0.7	-3.8 -0.8 -1.0 1.2	0.6 - 0.5 1.1	0.7 1.5 1.9 2.3	-0.6 -0.2 0.2 0.6	3.0 4.1 4.5 4.8	-1.0 0.6 1.4 1.9	3.1 3.0 2.6 2.9
2025 Q1 Q2	0.8 2.0	_ -0.4	-5.6 -4.4	-0.5 0.4	2.2 -6.0	6.0 6.0	1.2 1.9	2.0 1.6	1.2 0.6	5.4 4.8	1.3 0.8	2.1 2.0
Previous es	stimates <sup>2</sup>											
2022 Q3 Q4	A2DZ 6.1 7.1	A2E2 -6.1 -4.4	A2E4 -5.9 -6.5	A2E3 -8.0 -5.9	A2E5 4.4 12.9	A2EE -1.3 -3.0	A2EK 8.7 8.9	A2EL 3.0 1.5	A2EM -2.6 -0.7	A2EN 10.8 5.3	A2EO 3.5 2.2	A2EP 2.7 0.5
2023 Q1 Q2 Q3 Q4	1.2 -0.2 0.1 0.3	-2.6 -1.0 0.9 -0.4	-13.6 -14.4 -11.4 -8.7	-2.2 1.2 3.2 1.7	13.4 5.4 5.1 –0.9	-2.1 -3.8 -2.7 -2.5	4.6 3.1 2.2 -0.5	0.9 0.5 0.2 -0.1	-2.3 -2.1 -0.7 -1.8	-0.3 -0.9 -3.0 -2.7	2.5 1.2 0.5 0.2	1.0 1.7 1.8 1.5
2024 Q1 Q2 Q3 Q4	0.3 0.7 1.3 2.0	-0.2 -1.4 -1.9 -1.1	-5.6 -7.8 -9.6 -9.7	1.7 -0.7 -0.7 -0.2	-2.9 1.6 -2.4 1.5	-5.1 -1.3 -0.9 1.0	0.7 0.3 0.3 0.9	0.7 1.5 1.7 1.9	-0.2 -0.3 0.3 0.4	-0.5 2.7 3.8 4.5	0.3 1.1 1.5 1.4	2.5 2.8 2.0 2.2
2025 Q1 Q2	2.7 3.1	0.3	-6.2 -4.5	-0.1 1.0	2.1 -6.2	7.4 7.2	1.2 2.2	1.4 1.2	0.9 0.8	4.5 3.4	0.9 0.6	1.3 1.4
Revisions												
2022 Q3 Q4	ZZ4N 5.7 4.8	ZZ4O 2.7 1.7	ZZ4Q 4.8 –0.5	ZZ4P 5.2 4.6	ZZ4R -27.6 -32.7	ZZ4S 1.8 2.7	ZZ4T -2.2 -1.0	ZZ4U 0.2 0.5	ZZ4V -1.2 -0.6	ZZ4W 1.3 2.6	ZZ4X 0.6 -	ZZ4Y -0.3 0.5
2023 Q1 Q2 Q3 Q4	-2.5 -3.3 -9.1 -8.7	-0.7 -2.0 -2.4 -2.0	-5.3 -8.2 -9.7 -9.8	2.2 0.6 0.2 0.4	-28.2 -19.9 -15.9 -10.0	3.2 3.5 3.7 3.0	-2.6 -2.1 -1.2 -0.3	0.7 0.6 0.5 0.2	-0.8 -0.6 -0.6 -0.2	7.0 8.6 8.0 6.3	-1.1 -2.2 -2.4 -2.2	1.6 2.1 2.5 1.9
2024 Q1 Q2 Q3 Q4	-0.8 -1.4 -1.0 -0.7	-1.3 -0.4 -0.1 0.3	-7.1 -3.1 -1.1 0.4	0.6 0.6 0.5 0.1	-7.5 -6.0 -3.1 -0.8	1.3 0.5 -0.1 0.2	-0.1 -0.3 0.2 0.2	- 0.2 0.4	-0.4 0.1 -0.1 0.2	3.5 1.4 0.7 0.3	-1.3 -0.5 -0.1 0.5	0.6 0.2 0.6 0.7
2025 Q1 Q2	−1.9 −1.1	_ -0.7	0.6 0.1	-0.4 -0.6	0.1 0.2	-1.4 -1.2	_ -0.3	0.6 0.4	0.3 -0.2	0.9 1.4	0.4 0.2	0.8 0.6

<sup>1</sup> Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Output data are available from 1990 in table B1

<sup>3</sup> Current estimate refers to the estimates released within this publication (Quarterly National Accounts)

<sup>2</sup> Previous estimate refers to estimates from the GDP first quarterly estimate

### Annex F - Expenditure components of GDP- growths and revisions from previous estimate $^{1,2}$ , Chained Volume Measures

Seasonally adjusted data Reference year 2023

	Seasonally adjusted data						Referenc	e year 2023
	Final o	consumption expend	diture					
	House- holds	Non-prof- it instit- utions <sup>3</sup>	General govern- ment	Gross Capital Formation	Gross Fixed Capital Formation	Business investme nt	Total exports	<i>less</i> Total imports
Percentage chang Current estimates	je, latest year on pr	evious year						
2022 2023 2024	KGZ5 7.5 -0.3 -0.2	KH26 11.4 -2.4 -1.0	KH2I 0.1 2.1 3.4	ZZ6H 1.2 1.8 6.2	KG7N 6.8 0.5 1.8	KG7M 5.4 2.2 2.3	KH2U 15.2 –2.3 0.7	KH3N 13.9 -1.6 2.6
Previous estimate	es <sup>2</sup>							
2022 2023 2024	A275 7.3 0.5 0.6	A276 11.3 2.0 0.8	A289 0.6 1.6 3.0	A28J 2.2 -3.8 8.0	A28L 5.1 0.3 1.5	A29D 5.9 4.4 2.0	A29F 12.6 -0.4 -1.2	A2CK 13.0 -1.2 2.7
Revisions								
2022 2023 2024	ZZ83 0.2 -0.8 -0.8	ZZ84 0.1 -4.4 -1.8	ZZ85 -0.5 0.5 0.4	ZZ86 -1.0 5.6 -1.8	ZZ87 1.7 0.2 0.3	ZZ88 -0.5 -2.2 0.3	ZZ89 2.6 -1.9 1.9	ZZ8A 0.9 -0.4 -0.1
Percentage chang Current estimates	ge, latest quarter on	previous quarter						
2022 Q3 Q4	KGZ6 0.1 0.4	KH27 -0.8 0.8	KH2J 0.8 -0.4	ZZ5H -20.3 -0.5	KG7Q 0.3 –1.1	KG7P -1.7 -1.2	KH2V 8.2 2.7	KH3O -4.1 2.4
2023 Q1 Q2 Q3 Q4	-0.6 0.2 -1.2 -0.2	-0.7 -3.7 -1.0 -2.3	0.1 2.5 1.2 0.2	15.0 2.8 0.5 4.7	3.0 -1.8 -1.3 1.2	4.2 0.3 –2.5 2.1	-7.2 -1.8 -1.8 -2.3	-1.8 1.3 -2.1 1.1
2024 Q1 Q2 Q3 Q4	0.3 -0.2 0.6 0.2	0.8 0.9 0.9 0.8	0.6 1.3 0.6 0.5	-3.1 10.1 -6.9 4.4	1.2 0.5 0.9 -0.4	0.1 1.7 2.0 –2.0	2.5 0.8 0.8 1.3	-0.9 5.1 -2.5 3.6
2025 Q1 Q2	0.3 0.1	0.7 1.0	-0.2 1.3	2.1 -0.1	1.9 0.5	4.1 -1.1	1.7 -0.2	1.2
Previous estimate	es <sup>2</sup>							
2022 Q3 Q4	A24M 0.2 0.6	A24X 1.1 1.7	A24Y 1.5 -0.4	A25I -22.1 -0.4	A25J 0.3 –1.3	A25M 0.9 –2.7	A264 9.6 0.8	A268 -3.1 0.6
2023 Q1 Q2 Q3 Q4	-0.4 0.5 -0.9 0.1	0.7 -3.8 2.1 -0.3	-0.6 2.5 1.5 -0.2	17.1 -2.2 -2.4 -1.9	2.9 -1.5 -1.6 0.9	5.9 0.4 –2.3 1.8	-6.8 0.3 -1.1 1.3	-0.2 1.2 -2.5 1.0
2024 Q1 Q2 Q3 Q4	0.7 -0.1 0.5 0.1	1.2 0.4 -0.4 -1.1	0.7 1.0 0.3 0.5	0.7 16.7 -7.0 8.5	0.8 1.1 1.0 –0.6	-0.2 1.8 2.2 -1.9	0.2 -1.8 -0.1 -1.8	-0.4 5.5 -2.8 2.9
2025 Q1 Q2	0.4 0.1	-0.1 -	-0.4 1.2	1.3	2.0 -1.1	3.9 -4.0	3.3 1.6	2.0 1.4
Revisions								
2022 Q3 Q4	ZZ7L -0.1 -0.2	ZZ7M -1.9 -0.9	ZZ7N -0.7 -	ZZ7O 1.8 –0.1	ZZ7P - 0.2	ZZ7Q -2.6 1.5	ZZ7R -1.4 1.9	ZZ7S -1.0 1.8
2023 Q1 Q2 Q3 Q4	-0.2 -0.3 -0.3 -0.3	-1.4 0.1 -3.1 -2.0	0.7 - -0.3 0.4	-2.1 5.0 2.9 6.6	0.1 -0.3 0.3 0.3	-1.7 -0.1 -0.2 0.3	-0.4 -2.1 -0.7 -3.6	-1.6 0.1 0.4 0.1
2024 Q1 Q2 Q3 Q4	-0.4 -0.1 0.1 0.1	-0.4 0.5 1.3 1.9	-0.1 0.3 0.3 -	-3.8 -6.6 0.1 -4.1	0.4 -0.6 -0.1 0.2	0.3 -0.1 -0.2 -0.1	2.3 2.6 0.9 3.1	-0.5 -0.4 0.3 0.7
2025 Q1 Q2	-0.1 -	0.8 1.0	0.2 0.1	0.8 -0.1	-0.1 1.6	0.2 2.9	-1.6 -1.8	-0.8 -1.4

<sup>1</sup> Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Expenditure data are available from 1948

annually and 1955 quarterly in table C2

2 Previous estimate refers to estimates from the GDP first quarterly estimate

3 Non-profit institutions serving households

4 Current estimates refer to the estimates within this publication (Quarterly National Accounts)



# Annex F - Expenditure components of GDP- growths and revisions from previous estimate $^{1,2}$ , Chained Volume Measures

Seasonally adjusted data Reference year 2023

	Final c	onsumption expend	diture					
Percentage chang	House- holds ge, latest quarter on	Non-prof- it instit- utions <sup>3</sup>	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme nt	Total exports	less Total imports
Current estimates		corresponding qu	arter of the prev	ious year				
2022 Q3 Q4	KGZ7 3.7 3.9	KH28 8.9 7.7	KH2K -1.4 -2.5	ZZ5Y -16.6 -12.1	KG7T 6.2 2.4	KG7S 5.5 0.5	KH2W 25.4 17.2	KH3P 9.3 9.9
2023 Q1 Q2 Q3 Q4	1.8 - -1.3 -1.8	7.5 -4.4 -4.6 -7.5	-2.2 3.1 3.4 4.0	-18.5 -6.3 18.1 24.4	1.8 0.4 –1.2 1.1	2.5 1.6 0.8 4.1	13.0 1.2 -8.1 -12.5	-2.2 -2.3 -0.3 -1.5
2024 Q1 Q2 Q3 Q4	-0.9 -1.3 0.6 0.9	-6.1 -1.6 0.3 3.5	4.5 3.3 2.7 3.0	4.8 12.3 4.0 3.7	-0.6 1.6 3.9 2.2	1.4 6.0 1.8	-3.4 -0.9 1.7 5.4	-0.6 3.1 2.7 5.2
2025 Q1 Q2	0.8 1.1	3.4 3.5	2.1 2.1	9.3 -0.9	2.9 2.9	5.8 3.0	4.6 3.7	7.4 2.2
Previous estimate	<b>es</b> <sup>2</sup>							
2022 Q3 Q4	A26C 3.5 3.8	A26H 8.0 10.0	A26I -1.0 -2.2	A26J -16.9 -11.1	A26K 4.7 2.7	A26L 6.8 3.6	A26M 23.7 12.3	A26N 9.2 7.8
2023 Q1 Q2 Q3 Q4	2.0 0.9 -0.2 -0.7	9.5 -0.3 0.7 -1.3	-2.8 3.0 3.0 3.2	-17.5 -11.1 11.4 9.6	1.8 0.3 -1.5 0.7	6.6 4.4 1.1 5.8	10.2 3.2 -6.8 -6.3	-2.1 -1.5 -0.9 -0.5
2024 Q1 Q2 Q3 Q4	0.4 -0.2 1.1 1.2	-0.9 3.4 0.8 -	4.6 3.1 1.9 2.6	-5.7 12.5 7.2 18.7	-1.4 1.2 3.8 2.2	-0.4 1.0 5.6 1.8	0.7 -1.4 -0.4 -3.5	-0.7 3.4 3.1 5.0
2025 Q1 Q2	0.9 1.1	-1.2 -1.6	1.5 1.7	19.4 2.3	3.5 1.3	6.1 0.1	-0.5 3.0	7.5 3.3
Revisions								
2022 Q3 Q4	ZZ7T 0.2 0.1	ZZ7U 0.9 –2.3	ZZ7V -0.4 -0.3	ZZ7W 0.3 –1.0	ZZ7X 1.5 –0.3	ZZ7Y -1.3 -3.1	ZZ7Z 1.7 4.9	ZZ82 0.1 2.1
2023 Q1 Q2 Q3 Q4	-0.2 -0.9 -1.1 -1.1	-2.0 -4.1 -5.3 -6.2	0.6 0.1 0.4 0.8	-1.0 4.8 6.7 14.8	- 0.1 0.3 0.4	-4.1 -2.8 -0.3 -1.7	2.8 -2.0 -1.3 -6.2	-0.1 -0.8 0.6 -1.0
2024 Q1 Q2 Q3 Q4	-1.3 -1.1 -0.5 -0.3	-5.2 -5.0 -0.5 3.5	-0.1 0.2 0.8 0.4	10.5 -0.2 -3.2 -15.0	0.8 0.4 0.1	0.4 0.4 0.4 -	-4.1 0.5 2.1 8.9	0.1 -0.3 -0.4 0.2
2025 Q1 Q2	-0.1 -	4.6 5.1	0.6 0.4	-10.1 -3.2	-0.6 1.6	-0.3 2.9	5.1 0.7	-0.1 -1.1

<sup>1</sup> Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Expenditure data are available from 1948

annually and 1955 quarterly in table C2

2 Previous estimate refers to estimates from the GDP first quarterly estimate

3 Non-profit institutions serving households

<sup>4</sup> Current estimates refer to the estimates within this publication (Quarterly National Accounts)

# Annex G - Income components of GDP- growths and revisions from previous estimate<sup>1,2</sup>, Current Prices Seasonally adjusted data

Compensation of employees	Gross operating surplus of corporations	Other income	Taxes on products & production less subsidies
Percentage change, latest year on previous year Current estimates <sup>3</sup>	corporations	Saloi modilo	iooo dubdidied
KGI3	KH4V	KH6T	KH65
2022 7.8	10.7	9.3	33.8
2023 6.7 2024 6.2	7.1 -0.5	10.0 5.8	-0.1 9.8
Previous estimates <sup>2</sup>			
A2CT 2022 7.7	A2CU 8.7	A2CV 8.9	A2CW 33.8
2023 7.8	7.5	11.0	-0.1
2024 6.2 Participan	0.6	5.6	9.2
Revisions	7701/	7701	77014
ZZ8J 2022 0.1	ZZ8K 2.0	ZZ8L 0.4	ZZ8M -
2023 -1.1 2024 -	−0.4 −1.1	-1.0 0.2	0.6
Percentage change, latest quarter on previous quarter Current estimates <sup>3</sup>			
KGI4	KH4W	KH6U	KH66
2022 Q3 1.4 Q4 2.5	0.4 10.1	3.2 4.1	3.5 –12.5
2023 Q1 1.8	5.7	3.1	-12.0
Q2 1.8 Q3 0.6	-6.4 -3.0	0.7 1.9	25.6 5.2
Q4 0.2	-2.9	0.8	0.3
2024 Q1 2.2 Q2 1.7	3.8 1.4	3.0 -0.5	-0.2 1.7
Q3 1.8 Q4 3.1	1.7 -2.3	2.2 1.3	0.9 -0.1
2025 Q1 1.6	0.6	1.5	-0.1
Q2 1.9	1.1	-0.2	-1.2
Previous estimates <sup>2</sup>			
A2CL 2022 Q3 1.8	A2CM 0.7	A2CN 2.2	A2CO 3.1
Q4 2.2	10.1	5.5	-12.3
2023 Q1 2.3 Q2 2.1	5.5 –6.5	3.5 0.6	–11.5 25.3
Q3 1.0 Q4 0.6	−2.1 −1.7	2.0 0.1	4.6 0.2
2024 Q1 2.1	2.8	2.7	0.1
Q2 1.4 Q3 1.5	1.6 2.3	2.3	1.2 1.2
Q4 2.6	-1.6	1.7	-1.4
2025 Q1 2.0 Q2 1.3	−0.1 −0.1	1.0 0.6	3.4 0.1
Revisions			
ZZ8B	ZZ8C	ZZ8D	ZZ8E
2022 Q3 -0.4 Q4 0.3	-0.3 -	1.0 -1.4	0.4 -0.2
2023 Q1 -0.5	0.2	-0.4	-0.5
Q2 -0.3 Q3 -0.4	0.1 -0.9	0.1 -0.1	0.3 0.6
Q4 -0.4	-1.2	0.7	0.1
2024 Q1 0.1 Q2 0.3	1.0 -0.2	0.3 -0.5	-0.3 0.5
Q3 0.3 Q4 0.5	-0.6 -0.7	-0.1 -0.4	-0.3 1.3
2025 Q1 -0.4	0.7	0.5	-0.7
Q2 0.6	1.2	-0.8	-1.3

<sup>1</sup> Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D

<sup>2</sup> Previous estimate refers to estimates from the GDP first quarterly estimate 3 Current estimates refer to estimates within this publication (Quarterly National Accounts)



# Annex G - Income components of GDP- growths and revisions from previous estimate<sup>1,2</sup>, Current Prices Seasonally adjusted data

	Compen- sation of employees	Gross operating surplus of corporations	Other income	Taxes on products & production less subsidies
Percentage change, latest of Current estimates <sup>3</sup>	quarter on corresponding quarter of	previous year		
2022 Q3 Q4	KGI5 7.3 9.1	KH4X 7.7 16.6	KH6V 9.8 12.3	KH67 26.1 -4.2
2023 Q1	7.9	22.3	12.2	-17.7
Q2	7.6	9.4	11.5	0.1
Q3	6.8	5.7	10.1	1.6
Q4	4.4	–6.8	6.6	16.6
2024 Q1	4.9	-8.5	6.4	32.3
Q2	4.8	-0.9	5.1	7.1
Q3	6.0	3.9	5.5	2.8
Q4	9.1	4.6	6.0	2.4
2025 Q1	8.4	1.3	4.5	5.3
Q2	8.6	1.0	4.8	2.4
Previous estimates <sup>2</sup>				
2022 Q3 Q4	A2CP 7.5 9.0	A2CQ 6.6 15.0	A2CR 8.9 13.5	A2CS 25.6 -4.4
2023 Q1	8.5	21.4	13.7	-17.6
Q2	8.6	9.3	12.4	0.2
Q3	7.8	6.3	12.1	1.8
Q4	6.2	–5.1	6.4	16.3
2024 Q1	6.0	-7.5	5.5	31.6
Q2	5.3	0.5	4.8	6.3
Q3	5.7	5.1	5.2	2.8
Q4	7.8	5.2	6.9	1.2
2025 Q1	7.7	2.2	5.1	4.5
Q2	7.6	0.5	5.7	3.3
Revisions				
2022 Q3 Q4	ZZ8F -0.2 0.1	ZZ8G 1.1 1.6	ZZ8H 0.9 –1.2	ZZ8I 0.5 0.2
2023 Q1	-0.6	0.9	-1.5	-0.1
Q2	-1.0	0.1	-0.9	-0.1
Q3	-1.0	-0.6	-2.0	-0.2
Q4	-1.8	-1.7	0.2	0.3
2024 Q1	-1.1	-1.0	0.9	0.7
Q2	-0.5	-1.4	0.3	0.8
Q3	0.3	-1.2	0.3	-
Q4	1.3	-0.6	-0.9	1.2
2025 Q1	0.7	-0.9	-0.6	0.8
Q2	1.0	0.5	-0.9	-0.9

Estimates accurate to 1 decimal place, previous estimates and revisions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D
 Previous estimate refers to estimates from the GDP first quarterly estimate.

<sup>3</sup> Current esimates refer to estimates within this publication (Quarterly National Accounts)