

Statistical bulletin

# GDP quarterly national accounts, UK: January to March 2025

Revised quarterly estimate of gross domestic product (GDP) for the UK. Uses additional data to provide a more precise indication of economic growth than the first estimate.

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## 1. Main points

- UK gross domestic product (GDP) is estimated to have grown by 0.7% in Quarter 1 (Jan to Mar) 2025, unrevised from the first estimate.
- In output terms, growth in Quarter 1 2025 was driven by an increase of 0.7% in the services sector, production also grew, by 1.3%, and the construction sector grew by 0.3%.
- In expenditure terms, growth in the latest quarter was driven by increases in gross fixed capital formation, net trade and household consumption.
- Nominal GDP is estimated to have increased by 1.5% in Quarter 1 2025, mainly driven by an increase in compensation of employees.
- Real GDP per head is estimated to have grown by 0.6% in Quarter 1 2025, revised up from the first estimate increase of 0.5%.
- Real household disposable income (RHDI) per head is estimated to have decreased in the latest quarter by 1.0% from a revised 1.8% increase in the previous quarter.
- The household saving ratio is estimated to have decreased by 1.1 percentage points to 10.9% this quarter; driven by a fall in the non-pension savings contributions.

## 2. Headline GDP figures

UK real gross domestic product (GDP) is estimated to have increased by 0.7% in Quarter 1 (Jan to Mar) 2025, unrevised from the first estimate (Figure 1). Real GDP is estimated to have increased by an unrevised 1.3%, compared with the same quarter a year ago.

Looking at our more timely monthly estimates, GDP was estimated to have fallen by 0.3% in April 2025, largely because of a decline in services output.

Early estimates of GDP are subject to revision (positive or negative). Previous analysis shows that the revision between the first quarterly GDP estimate, and the same quarterly estimate three years later is typically up to plus or minus 0.2 percentage points, when more detailed information becomes available through the comprehensive annual supply and use balancing process, as the data content increases. For more information, please refer to our GDP revisions in Blue Book: 2024 article. The GDP growth vintages from 2023 onwards are shown in Table 4. We give more information on uncertainty in Section 12: Data sources and quality.

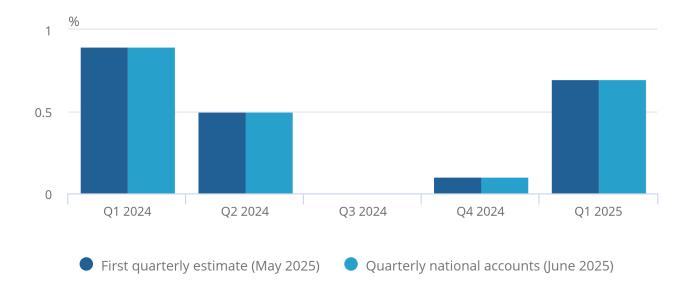
In line with our <u>National Accounts Revisions Policy</u>, data for only Quarter 1 2025 are open to revision in this publication.

Figure 1: Real GDP is estimated to have increased by an unrevised 0.7% in Quarter 1 2025

UK, Quarter 1 (Jan to Mar) 2024 to Quarter 1 2025

Figure 1: Real GDP is estimated to have increased by an unrevised 0.7% in Quarter 1 2025

UK, Quarter 1 (Jan to Mar) 2024 to Quarter 1 2025



Source: GDP quarterly national accounts from the Office for National Statistics

#### Notes:

- Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Chart shows the quarter on previous quarter growth (%).

Real GDP per head is estimated to have grown by 0.6% in Quarter 1 2025 and is up 0.6%, compared with the same quarter a year ago. The population estimates for 2023 onwards have been updated to use the migration variant projection, as announced in our <u>National Accounts Revision Policy: updated June 2025</u>. This is in line with the recommendation made in our <u>National population projections: 2022-based bulletin</u>.

See Section 6: Real GDP and real disposable income per head for more information.

Table 1: Headline national accounts indicators for the UK Percentage growth

	GDP (Chained volume measures)	GDP per head (Chained volume measures) [Note 3]	GDP (Current market prices)	GDP implied deflator
Seasonally adjusted				
2024	1.1	0.0	5.2	4.0
Q1 2024	0.9	0.6	2.1	1.2
Q2 2024	0.5	0.2	1.2	0.7
Q3 2024	0.0	-0.1	1.8	1.8
Q4 2024	0.1	0.0	1.1	1.0
Q1 2025	0.7	0.6	1.5	0.8

Source: GDP quarterly national accounts from the Office for National Statistics

#### Notes

- 1. Percentage change on previous period.
- Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Population figures for 2023 onwards are consistent with the 2022-based population projections using the migration category variant as published on 28 January 2025.

Nominal GDP is estimated to have increased by 1.5% in Quarter 1 2025, revised down from the first estimate increase of 1.6%. Growth in the latest quarter was mainly driven by an increase in compensation of employees. Nominal GDP is estimated to have increased by 5.7%, compared with the same quarter a year ago.

The implied GDP deflator is the broadest measure of inflation in the domestic economy, reflecting changes in the price of all goods and services that make up GDP. The GDP deflator covers the whole of the domestic economy, not just consumer spending. It also reflects the change in the relative price of exports to imports. For more information on the implied GDP deflator, see our <a href="Measuring price changes of the UK national accounts: February 2023 article">Measuring price changes of the UK national accounts: February 2023 article</a>.

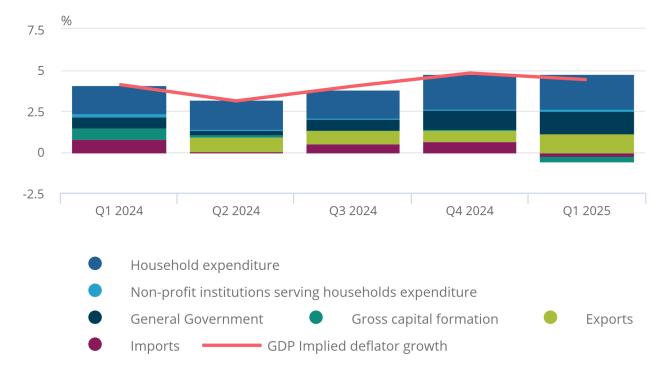
The implied price of GDP rose by an unrevised 0.8% in Quarter 1 2025, mainly driven by higher prices in household consumption. The GDP implied deflator grew by 4.4%, compared with the same quarter a year ago (Figure 2).

Figure 2: The implied price of GDP increased by 4.4% in Quarter 1 2025 compared with the same quarter a year ago

Quarter-on-quarter a year ago contributions to growth in the implied price deflator, UK, Quarter 1 (Jan to Mar) 2024 to Quarter 1 2025

Figure 2: The implied price of GDP increased by 4.4% in Quarter 1 2025 compared with the same quarter a year ago

Quarter-on-quarter a year ago contributions to growth in the implied price deflator, UK, Quarter 1 (Jan to Mar) 2024 to Quarter 1 2025



Source: GDP quarterly national accounts from the Office for National Statistics

#### Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Component contributions do not sum to total because of rounding.
- 3. An increase in import prices contributes negatively to the implied GDP deflator, while a decrease in import prices contributes positively to the implied GDP deflator.

## 3. Output

Output is estimated to have increased by an unrevised 0.7% in Quarter 1 (Jan to Mar) 2025, following 0.1% growth in the previous quarter. Overall, there has been widespread growth in the latest quarter, with 14 out of 20 of the subsectors increasing, unrevised from the first estimate.

The services sector increased by 0.7% in the latest quarter. Construction output increased by 0.3% (revised up from no growth), while production increased by 1.3% (revised up from 1.1%).

## **Services**

Services output increased by 0.7% in the latest quarter, unrevised from the first estimate. Services output is estimated to have increased by 1.4%, compared with the same quarter a year ago. Non-consumer-facing services (business-facing services) increased by 0.6% in Quarter 1 2025 (revised down from 0.7% growth), while consumer-facing services increased by 0.8% (revised down from 0.9% growth).

Figure 3 shows 9 of the 14 services sectors contributed positively to growth. The largest positive contributor to growth was administrative and support service activities, which increased by 3.7%. Within this subsector, all 6 industries contributed positively to growth, the largest contributor being services to buildings and landscape activities, which grew by 9.8%.

The second largest positive contribution to growth was wholesale and retail trade; repair of motor vehicles and motorcycles, which increased by 1.6%. Within this subsector, all three industries contributed to growth.

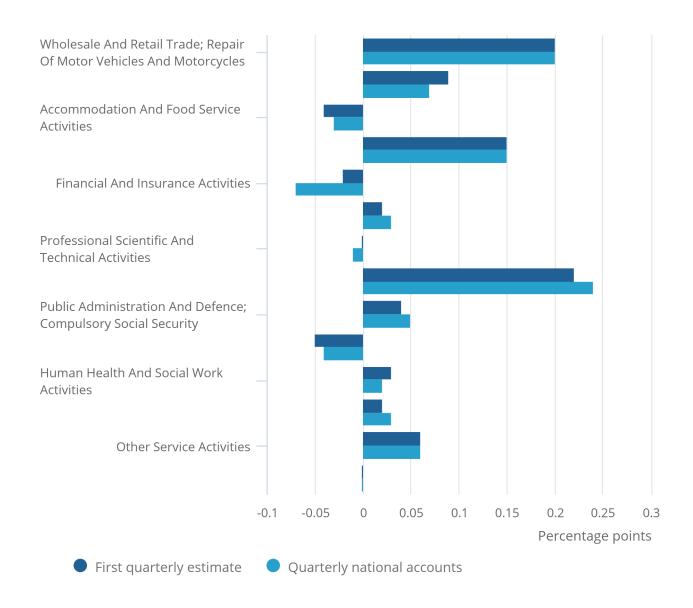
The largest negative contributor to growth in Quarter 1 2025 was financial and insurance activities, which fell by 0.7%. This was largely driven by a 1.5% decline in financial service activities, except insurance and pension funding.

Figure 3: 9 out of 14 services subsectors contributed positively to growth in Quarter 1 2025

UK, contributions to services growth, Quarter 1 (Jan to Mar) 2025

Figure 3: 9 out of 14 services subsectors contributed positively to growth in Quarter 1 2025

UK, contributions to services growth, Quarter 1 (Jan to Mar) 2025



Source: GDP quarterly national accounts from the Office for National Statistics

#### Notes:

1. Components contribution may not sum to total because of rounding.

While total services are unrevised in the latest quarter, there are some revisions to underlying industries reflecting:

- late and updated Monthly Business Survey returns
- updated Financial Intermediation Services Indirectly Measured (FISIM) data

## **Production**

The production sector is estimated to have grown by 1.3% in Quarter 1 2025, revised up from a first estimate growth of 1.1%, following falls in the previous three quarters. Production output is estimated to have shown no growth compared with the same guarter a year ago.

The growth in production in Quarter 1 2025 was largely driven by a 1.1% increase in manufacturing and a 4.0% increase in water supply: sewerage, waste management and remediation activities. Elsewhere, electricity, gas, steam and air conditioning supply increased by 2.5%, while mining and quarrying fell by 0.5%.

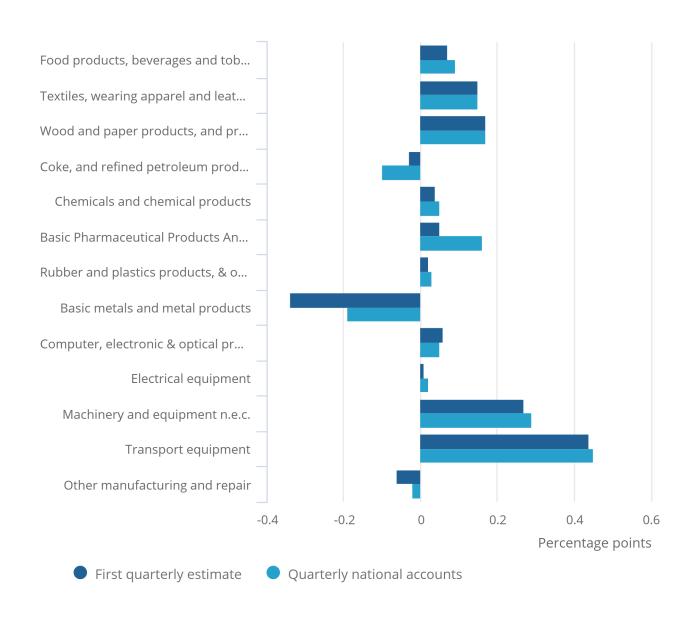
Manufacturing output grew by 1.1% in Quarter 1 2025 (revised up from a 0.8% growth), following a 0.6% fall in the previous quarter. Figure 4 shows there were increases in 10 out of 13 manufacturing subsectors in the latest quarter. The largest positive contributions were from the manufacture of transport equipment (which grew by 2.8%) and the manufacture of machinery and equipment n.e.c. (which grew by 4.0%). The growth in transport equipment was largely driven by manufacture of motor vehicles, trailers and semi-trailers, although this industry remains 5.5% below its level a year ago. This is supported by the Society of Motor Manufacturers and Traders (SMMT: UK Car Manufacturing and Production Data).

Figure 4: There were increases in 10 out of 13 manufacturing subsectors in Quarter 1 2025

UK, contributions to manufacturing growth, Quarter 1 (Jan to Mar) 2025

Figure 4: There were increases in 10 out of 13 manufacturing subsectors in Quarter 1 2025

UK, contributions to manufacturing growth, Quarter 1 (Jan to Mar) 2025



Source: GDP quarterly national accounts from the Office for National Statistics

#### Notes:

1. Components contribution may not sum to total because of rounding.

Revisions to total production are mainly because of upward revisions in the manufacturing subsector, in particular:

- late and updated Monthly Business Survey returns, most notably in the manufacture of basic pharmaceuticals products and pharmaceutical preparations industry
- other updated source data, most notably in the manufacture of basic metals and metal products

## Construction

Construction output is estimated to have grown by 0.3% in Quarter 1 2025, revised up from no change, following 0.3% growth in the previous quarter. The level of construction output is now 1.2% higher in Quarter 1 2025 compared with the same quarter a year ago, revised up from 0.9%.

## 4. Expenditure

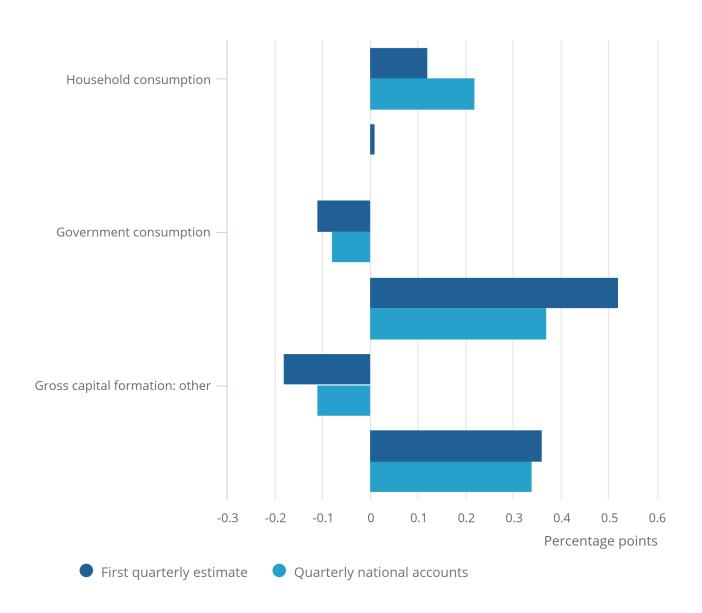
Looking at the expenditure approach to measuring gross domestic product (GDP), growth in the latest quarter was driven by increases in gross fixed capital formation, net trade and household consumption (Figure 5).

Figure 5: There were increases in gross fixed capital formation, net trade, and household consumption in Quarter 1 2025

UK, contributions by expenditure components, Quarter 1 (Jan to Mar) 2025

Figure 5: There were increases in gross fixed capital formation, net trade, and household consumption in Quarter 1 2025

UK, contributions by expenditure components, Quarter 1 (Jan to Mar) 2025



Source: GDP quarterly national accounts from the Office for National Statistics

#### Notes:

- 1. "Gross capital formation: other" will include changes in inventories and acquisitions less disposal of assets, as well as the expenditure alignment adjustment.
- 2. Contributions may not sum to total because of rounding.

## **Household consumption**

There was an increase of 0.4% in real household expenditure in Quarter 1 (Jan to Mar) 2025, revised up from the first estimate increase of 0.2%. Real household expenditure is now 0.9% higher compared with the same quarter a year ago. Within household consumption, growth was driven by housing, household goods and services, and transport.

Net tourism contributed positively to growth in household consumption in the latest quarter. Net tourism is offset within trade, so there is no impact on the GDP aggregate. Information on how we measure net tourism is provided in our <u>National Accounts articles</u>: <u>Treatment of tourism in the UK National Accounts article</u>. Excluding net tourism, domestic consumption grew by 0.3% in the latest quarter.

The upward revision in household consumption reflects updated source data on recreation and transport spending, as well as upward revisions to net tourism.

## Consumption of government goods and services

Real government consumption expenditure fell by 0.4% in the latest quarter, revised up from the first estimate fall of 0.5%. Real government consumption is 1.5% higher, compared with the same quarter a year ago. The fall in government consumption in the latest quarter mainly reflects lower expenditure on health and education.

## **Gross capital formation**

Within gross capital formation, revised estimates of gross fixed capital formation (GFCF) showed a 2.0% increase in Quarter 1 2025, revised down from the first estimate increase of 2.9%. GFCF is now up 3.5% compared with the same quarter a year ago. The increase in the latest quarter was mainly driven by a large increase in transport (mainly because of relative strength in aircraft investment), as well as increases in ICT equipment and other machinery and equipment.

Within GFCF, business investment is estimated to have increased by 3.9% in Quarter 1 2025, revised down from the first estimate increase of 5.9%. Downward revisions in GFCF and business investment reflect revised survey data, in particular in other machinery and equipment, and other buildings and structures.

Excluding the alignment adjustments, revised estimates show that real inventories increased by £7 billion in Quarter 1 2025 (Table 2). This was driven by higher stocks in manufacturing, specifically work in progress, and material, stores and fuel inventories.

Table 2: Change in inventories, including and excluding balancing and alignment adjustments UK, Quarter 1 (Jan to Mar) 2024 to Quarter 1 2025

	•			Change in Inventories excluding alignment and balancing
Q1 2024 Current price	-2869	-3003	-1500	1634
Q1 2024 Chained volume measure	-4911	-2743	-1000	-1168
Q2 2024 Current price	2208	2351	-2000	1857
Q2 2024 Chained volume measure	2038	2148	-4000	3890
Q3 2024 Current price	3110	-1014	-1500	5624
Q3 2024 Chained volume measure	270	-890	-2000	3160
Q4 2024 Current price	5418	1666	-1000	4752
Q4 2024 Chained volume measure	6716	1485		5231
Q1 2025 Current price	1590	-3253		4843
Q1 2025 Chained volume measure	4193	-2852		7045

Source: GDP quarterly national accounts from the Office for National Statistics

#### Notes

- 1. Data are in £ millions where chained volume measures are referenced to 2022.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- Alignment adjustments typically have a target limit of plus or minus £3,000 million on any quarter.
   However, in periods where the data sources are particularly difficult to balance or have greater uncertainty, larger alignment adjustments are sometimes needed.

#### **Net trade**

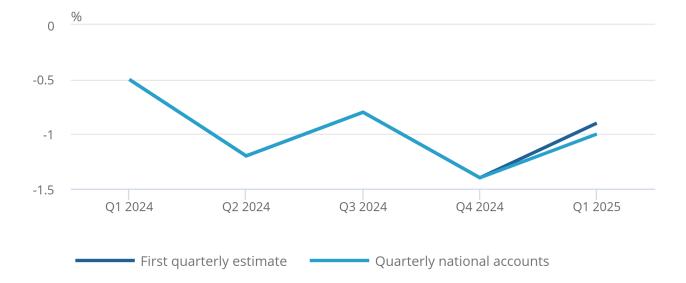
The UK's trade deficit for goods and services was 1.7% of nominal GDP in Quarter 1 2025. However, this includes <u>non-monetary gold</u> and other precious metals, which is an erratic series. It can be useful to exclude this from the trade balance. Excluding non-monetary gold and other precious metals, the trade deficit was 1.0% of nominal GDP in Quarter 1 2025 (Figure 6).

Figure 6: Excluding non-monetary gold and other precious metals, the trade deficit was 1.0% of nominal GDP in Quarter 1 2025

Trade balance as a percentage of nominal GDP, excluding non-monetary gold and other precious metals, UK, Quarter 1 (Jan to Mar) 2024 to Quarter 1 2025

Figure 6: Excluding non-monetary gold and other precious metals, the trade deficit was 1.0% of nominal GDP in Quarter 1 2025

Trade balance as a percentage of nominal GDP, excluding non-monetary gold and other precious metals, UK, Quarter 1 (Jan to Mar) 2024 to Quarter 1 2025



Source: GDP quarterly national accounts from the Office for National Statistics

#### Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Non-monetary gold (NMG) is an erratic series and so it can be useful to consider this excluded from the trade balance.

Export volumes increased by a revised 3.3% (previously a 3.5% increase), following three consecutive quarterly declines. The increase in the latest quarter was mainly driven by a 5.7% increase in goods exports and a 1.5% increase in services exports. The increase in goods exports was mainly caused by rises in exports of material manufactures, whereas growth in services exports was caused by rises in other business services and travel.

Import volumes increased by a revised 2.0% in the latest quarter (previously a 2.1% increase), driven by increases of 0.3% and 5.4% in goods and services imports, respectively. The increase in goods imports was driven by large movements in non-monetary gold and other precious metals. However, this series also appears within gross capital formation (GCF) as valuables, so the effect is GDP neutral. The increase in services imports were caused by increases in other business services and travel.

## 5. Income

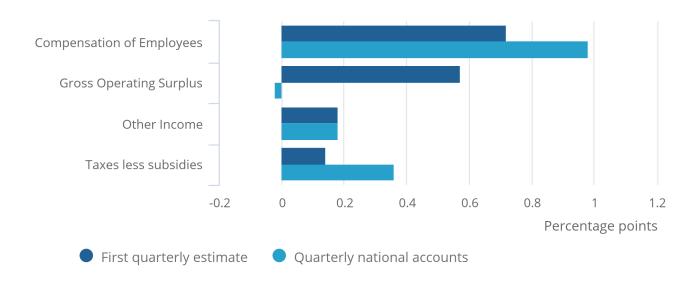
Nominal gross domestic product (GDP) grew by 1.5% in Quarter 1 (Jan to Mar) 2025 (previously a 1.6% increase) and is up 5.7% compared with the same quarter a year ago. Growth in nominal GDP was mainly driven by increases in compensation of employees (Figure 7).

Figure 7: Growth in nominal GDP was driven by increases in compensation of employees in Quarter 1 2025

UK, Contributions to nominal GDP, Quarter 1 (Jan to Mar) 2025

## Figure 7: Growth in nominal GDP was driven by increases in compensation of employees in Quarter 1 2025

UK, Contributions to nominal GDP, Quarter 1 (Jan to Mar) 2025



Source: GDP quarterly national accounts from the Office for National Statistics

#### Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Components contributions may not sum to total because of rounding.
- 3. Please note, the alignment adjustment is included in the Gross Operating Surplus of nominal GDP.

## **Compensation of employees**

Compensation of employees increased by 2.0% in the latest quarter, revised up from the first estimate increase of 1.4%. Growth in the latest quarter was driven by an increase of 2.0% in wages and salaries, and a 1.9% increase in employers' social contributions.

Upward revisions in compensation of employees, including to National Insurance (NI) contributions, mainly reflect actual data replacing forecasts.

Early estimates of private sector wages and salaries are based on estimates of the number of employees in the economy from our Labour Force Survey (LFS) and average earnings from our average weekly earnings statistics. However, there is some additional <u>uncertainty</u> around the employee estimates used to derive our figures of wages and salaries, because of low response rates in the LFS. We have therefore used additional information from our <u>Earnings and employment from Pay As You Earn Real Time Information UK bulletin</u> to help improve the accuracy of the income measure of GDP.

#### Other income

Other income increased by 1.0% in the latest quarter. This was driven by growth in other gross operating surplus from government and mixed income, in particular from rental income.

#### Taxes less subsidies

Taxes less subsidies are estimated to have increased by 3.4% in Quarter 1 2025, revised up from a first estimate increase of 1.2%. There was a 3.7% increase in taxes (mainly Value Added Tax), which was partially offset by a 6.2% increase in subsidies, which contribute negatively to GDP.

Revisions are mainly because of updated Value Added Tax data.

## **Gross operating surplus**

Total gross operating surplus (GOS) of corporations, excluding the alignment adjustment, fell by 0.1% in Quarter 1 2025 (Table 3). This is mainly because of a decline in private non-financial corporations.

There is uncertainty around estimates of non-financial corporations within the GOS of corporations. This is because we do not have up-to-date quarterly information on the gross trading profits of businesses. These data are collected from HM Revenue and Customs (HMRC) and are available with a lag of approximately two years. We rely on contextual data from other sources to inform these quarterly estimates, as outlined in our <a href="Profitability of UK companies Quality and Methodology Information (QMI)">Profitability of UK companies Quality and Methodology Information (QMI)</a>.

Table 3: Gross operating surplus of corporations, including and excluding alignment adjustments UK, Quarter 1 (Jan to Mar) 2024 to Quarter 1 2025

	Gross operating surplus of corporations	Of which alignment	•	Gross operating surplus of corporations excluding alignment
				Quarter-on-quarter growth
Q1 2024	144665	-576	145241	1.5
Q2 2024	146952	2151	144801	-0.3
Q3 2024	150372	36	150336	3.8
Q4 2024	148024	-1611	149635	-0.5
Q1 2025	147879	-1605	149484	-0.1

Source: GDP quarterly national accounts from the Office for National Statistics

#### **Notes**

- 1. Data are in £ millions unless labelled otherwise. Growth rates are percentage movements.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Alignment adjustments typically have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance or have greater uncertainty, larger alignment adjustments are sometimes needed.

## 6. Real GDP and real household disposable income per head

We produce estimates of gross domestic product (GDP) per head (or per capita), which divides UK GDP by the total UK population. This is one proxy indicator of welfare, rather than production, which reflects a country's living standards. It captures the volume of goods and services available to the average person. Further information on this is available in our <u>Trends in UK real GDP per head: 2022 to 2024 article</u>.

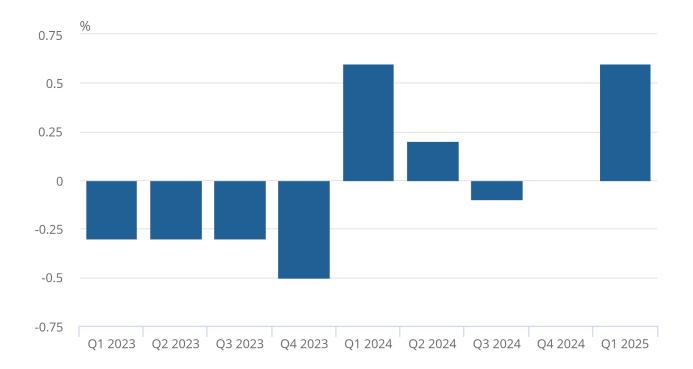
Real GDP per head is estimated to have grown by 0.6% in Quarter 1 2025 (Figure 8) and is up 0.6%, compared with the same quarter a year ago.

Figure 8: Real GDP per head is estimated to have grown by 0.6% in Quarter 1 2025

UK, Quarter 1 (Jan to Mar) 2023 to Quarter 1 2025

Figure 8: Real GDP per head is estimated to have grown by 0.6% in Quarter 1 2025

UK, Quarter 1 (Jan to Mar) 2023 to Quarter 1 2025



#### Source: GDP quarterly national accounts from the Office for National Statistics

#### Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Chart shows the quarter-on-previous-quarter growth (%).
- 3. Population figures for 2023 onwards are consistent with the 2022- based population projections using the migration category variant published on 28 January 2025.

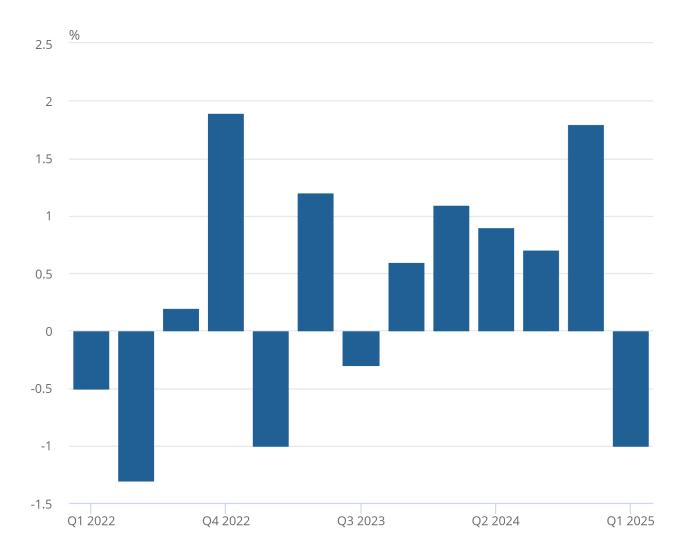
We estimate Real Household Disposable Income (RHDI) per head by dividing RHDI by the total UK population. RHDI per head has decreased by 1.0% in Quarter 1 2025, down from the revised 1.8% growth in the previous quarter. The components of this measure are further broken down in <u>Section 7: Quarterly sector accounts</u>.

Figure 9: Real household disposable income per head is estimated to have fallen by 1.0% in Quarter 1 2025, from a 1.8% increase in Quarter 4 2024

Real household disposable income per head, seasonally adjusted, Quarter 1 (Jan to Mar) 2022 to Quarter 1 2025

Figure 9: Real household disposable income per head is estimated to have fallen by 1.0% in Quarter 1 2025, from a 1.8% increase in Quarter 4 2024

Real household disposable income per head, seasonally adjusted, Quarter 1 (Jan to Mar) 2022 to Quarter 1 2025



Source: Quarterly sector accounts from the Office for National Statistics

#### Notes:

1. RHDI growth may not equal the gross disposable income growth minus the implied deflator growth because of rounding.

The population estimates for 2023 onwards have been updated to use the migration variant projection, as announced in our <u>National Accounts Revision Policy: updated June 2025</u>. This is in line with the recommendation made in our <u>National population projections: 2022-based bulletin</u>.

## 7. Quarterly sector accounts

## Real household disposable income per head (seasonally adjusted)

Real household disposable income (RHDI) per head decreased by 1.0% in Quarter 1 (Jan to Mar) 2025, down from 1.8% growth in the previous quarter.

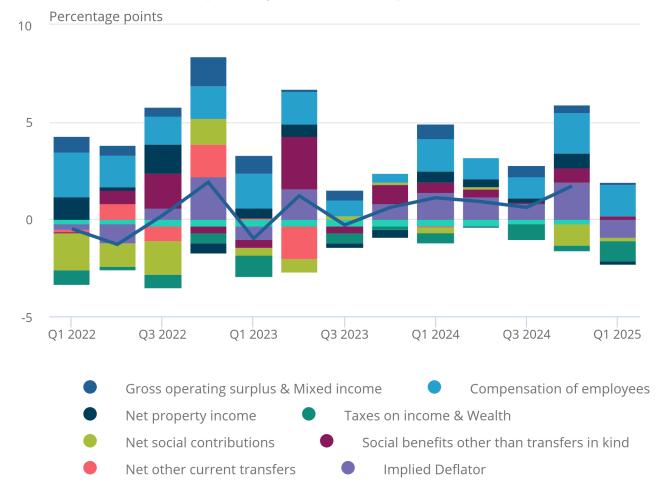
The fall in RHDI is mainly because of an increase in the implied deflator (used to remove the effects of inflation), which rose by 1.5%. Within RHDI, nominal gross disposable income saw growth at 0.6%, down from 2.7% growth in the previous quarter. Growth in this quarter, which was driven by an increase of £5.9 billion in wages and salaries, was offset by a rise in taxes on income of £4.4 billion.

Figure 10: Real household disposable income per head is estimated to have decreased by 1.0% from the previous quarter, mainly because of rises in the implied deflator and taxes on income

Contributions to growth in Real household disposable income per head, seasonally adjusted, Quarter 1 (Jan to Mar) 2022 to Quarter 1 2025

Figure 10: Real household disposable income per head is estimated to have decreased by 1.0% from the previous quarter, mainly because of rises in the implied deflator and taxes on income

Contributions to growth in Real household disposable income per head, seasonally adjusted, Quarter 1 (Jan to Mar) 2022 to Quarter 1 2025



Source: Quarterly sector accounts from the Office for National Statistics

## Households' saving ratio

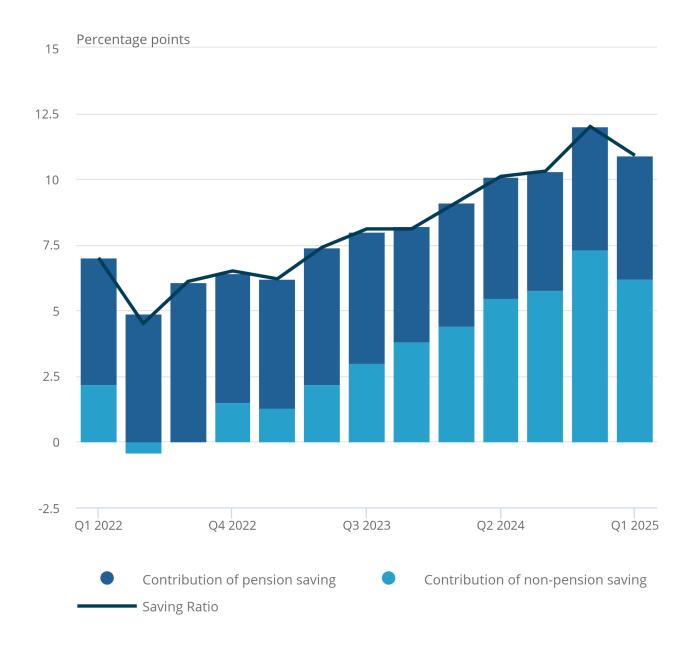
The households' saving ratio is estimated to have decreased to 10.9% in the latest quarter, down from 12.0% in Quarter 4 2024. During Quarter 1 2025, non-pension saving contributed 6.2 percentage points to the saving ratio, with contributions of pension saving unchanged at 4.7 percentage points. In the previous quarter, non-pension saving contributed 7.3 percentage points to the saving ratio. The increase of 0.6% in gross disposable income was exceeded by the growth in final consumption expenditure of 1.8%. This growth in expenditure was driven by increases in the costs of fuel, rent and restaurant meals.

Figure 11: Non-pension saving contributed 6.2 percentage points and pension saving contributed 4.7 percentage points to the saving ratio, which is at 10.9% in the latest quarter

Saving ratio, seasonally adjusted, Quarter 1 (Jan to Mar) 2022 to Quarter 1 2025

Figure 11: Non-pension saving contributed 6.2 percentage points and pension saving contributed 4.7 percentage points to the saving ratio, which is at 10.9% in the latest quarter

Saving ratio, seasonally adjusted, Quarter 1 (Jan to Mar) 2022 to Quarter 1 2025



Source: Quarterly sector accounts from the Office for National Statistics

## Non-financial account net lending and borrowing (seasonally adjusted)

In the non-financial accounts, non-financial corporations, financial corporations and general government were net borrowers, while households, non-profit institutions serving households, and rest of the world were net lenders in the latest quarter.

The UK's borrowing position with the rest of the world as a percentage of gross domestic product (GDP) is estimated to have increased to 3.2% in Quarter 1 (Jan to Mar) 2025 compared with 3.1% of GDP in Quarter 4 (Oct to Dec) 2024.

Non-financial corporations net borrowing decreased to 1.6% of GDP in the latest quarter, from 1.8% of GDP in Quarter 4 2024. Within non-financial corporations, private non-financial corporations decreased their net borrowing to £12.4 billion in Quarter 1 2025, from net borrowing of £14.0 billion in the previous quarter. This decrease was driven by a rise in net property income of £2.6 billion and a fall in income taxes of £1.6 billion, partially offset by a £1.8 billion fall in gross operating surplus and a fall in net capital transfers of £1.8 billion.

Financial corporations switched to a net borrowing position of 0.2% of GDP in the latest quarter, from net lending 0.8% of GDP in Quarter 4 2024. This was driven by a decrease in net property income of £3.0 billion, fall in capital transfers of £1.7 billion, together with a £2.6 billion rise in the acquisition of valuables, partially offset by a £1.6 billion rise in gross operating surplus.

General government decreased their net borrowing to 5.7% of GDP in the latest quarter, from 6.1% of GDP in Quarter 4 2024. Within general government, central government decreased their net borrowing to £36.6 billion, following £43.1 billion in the previous quarter. This decrease was driven by increases in taxes on income and production.

Households decreased their net lending position to 4.4% of GDP in the latest quarter, from 4.5% of GDP in Quarter 4 2024. The drivers for this position are the same as those identified in the household saving ratio section.

## Financial account net lending and borrowing (not seasonally adjusted)

In the latest quarter, in the financial accounts, non-financial corporations, financial corporations and general government were net borrowers, while households, non-profit institutions serving households and rest of the world were net lenders.

The UK's net borrowing position with the rest of the world as a percentage of GDP is estimated to have increased to 1.9% in Quarter 1 2025 compared with 1.5% of GDP in Quarter 4 2024.

Non-financial corporations have seen an increase in net borrowing as a percentage of GDP to 3.1% in the latest quarter, from 0.6% in Quarter 4 2024. Within this sector, private non-financial corporations increased their net borrowing to £23.8 billion in Quarter 1 2025, from £4.2 billion in the previous quarter. This was driven by a fall in currency and deposits of £19.8 billion, a fall in net loans of £8.0 billion and a fall in net debt securities of £5.3 billion. This was partially offset by rises in net other accounts of £11.1 billion, and equity and investment fund shares or units of £3.9 billion.

Financial corporations are net lenders at 1.3% of GDP in the latest quarter, up from 0.9% in Quarter 4 2024. The increase was because of rises in net equity and investment funds shares or units of £68.0 billion, net debt securities of £51.5 billion and net loans of £15.4 billion, partially offset by a fall in net currency and deposits of £128.2 billion.

General government decreased their net borrowing as a percentage of GDP to an estimated 1.8% in the latest quarter from 7.3% in Quarter 4 2024. Within general government, central government decreased their net borrowing to £6.4 billion, following £47.4 billion in the previous quarter. This decrease was driven by rises in net currency and deposits of £24.1 billion, as well as net debt securities of £19.1 billion and net loans of £6.8 billion.

Households decreased their net lending as a percentage of GDP in the latest quarter to an estimated 1.4% from 5.6% in Quarter 4 2024. This was driven by a fall in currency and deposits of £22.4 billion, a rise in loans secured on dwellings of £6.2 billion and a fall in net other accounts of £4.1 billion. This was partially offset by a rise in net investment funds shares or units of £5.0 billion.

## 8. Revisions to GDP

Early estimates of gross domestic product (GDP) are subject to positive or negative revision, as described in our <a href="Why GDP figures are revised article">Why GDP figures are revised article</a>. For more information, please refer to our <a href="GDP growth vintages">GDP revision in Blue Book: 2024 article</a>. The GDP growth vintages are shown in Table 4.

In line with our <u>National Accounts Revisions Policy</u>, data for Quarter 1 2025 only are open to revision in this publication.

Table 4: Quarter-on-quarter growth for real GDP at different publication vintages Quarter 1 (Jan to Mar) 2023 to Quarter 1 2025

Relating to Period	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025
May 2023	0.1								
Jun 2023	0.1								
Aug 2023	0.1	0.2							
Sep 2023	0.3	0.2							
Nov 2023	0.3	0.2	0.0						
Dec 2023	0.3	0.0	-0.1						
Feb 2024	0.2	0.0	-0.1	-0.3					
Mar 2024	0.2	0.0	-0.1	-0.3					
May 2024	0.2	0.0	-0.1	-0.3	0.6				
Jun 2024	0.2	0.0	-0.1	-0.3	0.7				
Aug 2024	0.2	0.0	-0.1	-0.3	0.7	0.6			
Sep 2024	0.1	0.0	-0.1	-0.3	0.7	0.5			
Nov 2024	0.1	0.0	-0.1	-0.3	0.7	0.5	0.1		
Dec 2024	0.1	0.0	-0.1	-0.3	0.7	0.4	0.0		
Feb 2025	0.1	0.0	-0.1	-0.3	0.8	0.4	0.0	0.1	
Mar 2025	0.1	0.0	-0.1	-0.2	0.9	0.5	0.0	0.1	
May 2025	0.1	0.0	-0.1	-0.2	0.9	0.5	0.0	0.1	0.7
Latest estimate: Jun 25	0.1	0.0	-0.1	-0.2	0.9	0.5	0.0	0.1	0.7
Total revision between first and latest estimate	0.0	-0.2	-0.1	0.1	0.3	-0.1	-0.1	0.0	0.0

Source: GDP quarterly national accounts from the Office for National Statistics

#### Notes

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

## 9. International comparisons

Table 5: Real GDP growth for the G7 economies

Percentage change, quarter-on-quarter and annual growth, real gross domestic product (GDP) for 2024 to 2025

	Quarter	on previ	ous quar	ter (%)		Annual growth (%)
Country	Q1 2024	4 Q2 2024	I Q3 2024	Q4 2024	Q1 2025	2024
Canada	0.2	0.6	0.6	0.5	0.5	1.0
France	0.1	0.2	0.4	-0.1	0.1	1.1
Germany	0.2	-0.3	0.1	-0.2	0.4	-0.2
Italy	0.2	0.2	0.0	0.2	0.3	0.5
Japan	-0.3	1.0	0.2	0.6	0.0	0.2
UK	0.9	0.5	0.0	0.1	0.7	1.1
United State	<b>s</b> 0.4	0.7	8.0	0.6	-0.1	2.8

Source: GDP quarterly national accounts from the Office for National Statistics, and Organisation for Economic Co-operation and Development

#### Notes

- 1. Q1 refers to Quarter 1 (Jan to Mar) Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. The Group of Seven (G7) is an intergovernmental organisation, which consists of the US, UK, France, Germany, Italy, Canada and Japan.
- 3. Data accessed and retrieved from the OECD website on 27 June 2025, where revision policies for published estimates can differ between countries.

Table 6: Real GDP per head growth for the G7 economies

Percentage change, quarter on quarter and annual growth, real gross domestic product (GDP) per head for 2024

	Quarter	on pre	evious qu	arter (%)	)	Annual (%)
Country	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2024
Canada	-0.5	0.0	0.0	0.1	0.4	-1.9
France	0.0	0.1	0.3	-0.2	••	0.7
Germany	0.2	-0.4	0.1	-0.2	0.4	-0.4
Italy	0.2	0.2	0.0	0.2	0.3	0.5
Japan	-0.2	1.0	0.4	0.7	•••	0.6
UK	0.6	0.2	-0.1	0.0	0.6	0.0
United States	0.2	0.5	0.6	0.5	-0.3	1.9

Source: GDP quarterly national accounts from the Office for National Statistics, and Organisation for Economic Co-operation and Development

#### **Notes**

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. The Group of Seven (G7) is an intergovernmental organisation, which consists of the US, UK, France, Germany, Italy, Canada and Japan.
- 3. Data accessed and retrieved from the OECD website on 27 June 2025, where revision policies for published estimates can differ between countries and be available on a lag compared with GDP estimates.

## 10. Data on GDP quarterly national accounts

#### **GDP** - data tables

Dataset | Released 30 June 2025

Annual and quarterly data for UK gross domestic product (GDP) estimates, in chained volume measures and current market prices.

## GDP in chained volume measures - real-time database (ABMI)

Dataset | Released 30 June 2025

Quarterly levels for UK gross domestic product (GDP), in chained volume measures at market prices.

#### GDP at current prices - real-time database (YBHA)

Dataset | Released 30 June 2025

Quarterly levels for UK gross domestic product (GDP) at current market prices.

## 11. Glossary

## 12. Data sources and quality

## The three approaches to measuring GDP

There are three approaches to measuring gross domestic product (GDP): the output approach, the expenditure approach and the income approach. The data and data quality are different for each approach, and this dictates the approach taken in balancing quarterly data. There are more data available on output in the UK in the short term than in the other two approaches. To get the best estimate of GDP, our published figure, estimates from all three approaches are balanced to produce an average, except in the latest two quarters where the output data take the lead, because of the larger data content.

The three approaches to measuring GDP allow us to confront our data sources within the national accounts framework. Figure 12 shows that the three approaches to measuring GDP are closely aligned. However, there can still be uncertainty at the component level, at this stage in the production cycle for 2023 and 2024, until these data have been confronted through the supply and use tables (SUTs) framework. This uncertainty may be for various reasons and is further discussed in this section.

## **Output approach**

In the output approach, we do not currently have final estimates for intermediate consumption (the value of goods and services purchased to be used up in the production of goods and services). This is outlined in our <u>Blue Book 2024</u>: <u>advanced aggregate estimates article</u>. Initially, we use turnover and output as a proxy for changes in gross value added. We assume that the intermediate consumption ratio by industry, calculated in 2022, holds constant into 2023 onwards. More information on this is provided in Section 11: Data sources and quality of our <u>GDP quarterly national accounts</u>, <u>UK</u>: <u>April to June 2024 bulletin</u>.

## **Expenditure approach**

In the expenditure approach, we currently have lower response rates for areas, such as the Living Costs and Food Survey, which is one of many data sources that inform our estimates of household consumption. We therefore rely on additional indicators, such as our Monthly Business Survey, to quality adjust some of our estimates in the short term.

## Income approach

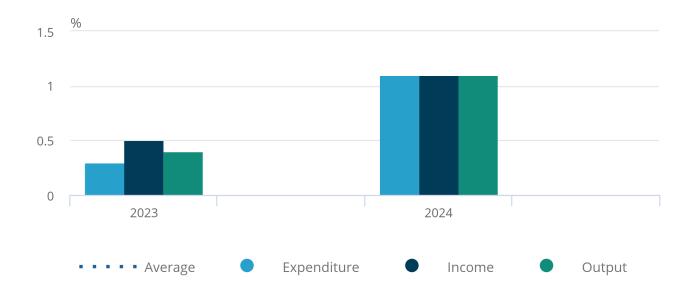
In the income approach, we do not have up-to-date quarterly information on the gross trading profits of businesses. These data are collected from HM Revenue and Customs (HMRC) and are available with a lag of approximately two years. We rely on contextual data from other sources to inform these quarterly estimates, as outlined in our Profitability of UK companies Quality and Methodology Information (QMI). There is currently more uncertainty around the compensation of employees figures in this release because of lower response rates in our Labour Force Survey (LFS), as described in our LFS: planned improvements and its reintroduction methodology. We have used additional information from our Earnings and employment Pay As You Earn Real Time Information, UK: January 2025 bulletin to help inform the estimates.

Figure 12: Real GDP is estimated to have increased by an average 1.1% in 2024

Three approaches to measuring GDP and average GDP growth, UK, 2023 to 2024

## Figure 12: Real GDP is estimated to have increased by an average 1.1% in 2024

Three approaches to measuring GDP and average GDP growth, UK, 2023 to 2024



Source: GDP quarterly national accounts from the Office for National Statistics

#### Notes:

- 1. Chart shows the annual-on-previous-annual growth (%).
- 2. Growth rates are rounded to one decimal place.

## Reaching the GDP balance

Quarterly GDP is a balanced measure of the three approaches. The GDP monthly estimate focuses on gross value added (GVA) and output as a proxy for GDP. This results in data differences, in both levels and growth terms, between our quarterly bulletins (average GDP) and our <u>GDP monthly estimate bulletins</u> (output approach to GDP). Quarterly GDP is the lead measure of GDP because of its higher data content and inclusion of variables, which enable the conversion from a GVA concept to a GDP basis.

Information on the methods we use is in our <u>Balancing the output</u>, income and expenditure approaches to measuring GDP report.

Alignment adjustments, found in Table M of our <u>GDP data tables</u>, have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed, as explained in our <u>Recent challenges of balancing the three approaches of GDP article</u>. Our standard practice is to prefer that the alignment adjustment be out of tolerance rather than over-adjust individual GDP components to achieve a balance. This is most likely to occur in the latest quarter, where the constraints are larger, and where we must align to the output estimate for the change in GDP, and where the data content is at its lowest.

To achieve a balanced GDP dataset through alignment, we apply balancing adjustments to the components of GDP where data content is particularly weak in each quarter because of a higher level of forecast content. The balancing adjustments applied in this estimate are shown in Table 7. The resulting series should be considered accordingly.

Table 7: Balancing adjustments applied to the GDP quarterly national accounts dataset Quarter 1 (Jan to Mar) 2025

**GDP** 

measurement approach and

component

adjustment applied to

**Expenditure** 

Trade in Current -600

services exports prices

Chained -600 volume measures

Q1 2025

Income

Private non-financial corporations gross operating surplus

Current 500 prices

Source: GDP quarterly national accounts from the Office for National Statistics

#### Notes

- 1. Adjustments are in £ million.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

#### **Net trade**

Since the UK left the EU on 31 January 2020, the arrangements for how the UK trades with the EU changed. HMRC implemented some data collection changes following Brexit, which affected statistics on UK trade in goods with the EU. We have made adjustments to our estimates of goods imports from the EU in 2021 and 2022 to account for these changes. However, a structural break remains in the full time series for goods imports from, and exports to, the EU from January 2021.

We advise caution when interpreting and drawing conclusions from these statistics. More detail is in our <u>Impact of trade in goods data collection changes on UK trade statistics: summary of adjustments and the structural break from 2021 article</u>.

#### International Trade in Services estimates

From September 2025 until early 2027, International Trade in Services (ITIS) data (which accounts for approximately 50% of total Trade in Services) will be processed once each quarterly period. During this period, the data will be based on a robust survey response rate of between approximately 60 and 70%. This will enable more focus on improving processing systems and ensuring methods and quality in the future. Users should be aware that until September 2025, when estimates will be revised in line with the National Accounts revisions policy, ITIS-based estimates for periods between Quarter 4 (Oct to Dec) 2024 and Quarter 1 (Jan to Mar) 2025 are based on forecasts. Meanwhile, ITIS-based data in Trade in Services estimates at first quarterly estimate will be forecast until early 2027.

The International Passenger Survey (IPS), which is the source of travel services estimates (accounting for approximately 8% of total trade), is being transformed as part of our <a href="Improving our travel and tourism statistics">Improving our travel and tourism statistics</a> <a href="project">project</a>, and travel services estimates have been forecast since Quarter 1 2024. In our September 2025 quarterly national accounts release, we will update Quarters 1 and 2 2024 to be based on survey data. For later periods, estimates will be forecast during the period of the Travel and tourism transformation.

## Pausing of producer prices publications

Business prices data with corrected chain linking methods have been used in this release for producer price indices (PPI), import prices indices (IPI) and export price indices (EPI). In line with the National Accounts revision policy, updated data have only been used from January 2025 onwards.

Corrected service producer price indices (SPPI) have not been included. Further analysis will be made on the corrected SPPI dataset and we provisionally intend to include this in the GDP monthly estimate, UK June 2025 and GDP first quarterly estimate, UK: April to June 2025 on 14 August.

The full implementation of updated business prices data will be managed in line with the national accounts revision policy with the full time series update being included in our GDP quarterly national accounts, UK: April to June 2025 release on 30 September 2025 and Blue Book 2025 publication.

Further information on the chain linking error in the producer prices dataset are detailed in our <u>producer prices</u> <u>publications update</u>.

## Strengths and limitations

The UK National Accounts are drawn together using data from many different sources. This ensures that they are comprehensive and provide different perspectives on the economy, for example, sales by retailers and purchases by households. Further information on measuring GDP can be found in our <u>Guide to the UK National Accounts</u>. More quality and methodology information is available in our <u>GDP quality and methodology information (QMI)</u>.

## Seasonal adjustment

The headline estimates of quarterly GDP are seasonally adjusted. Seasonal adjustment is the process of removing the variations associated with the time of year, or the arrangement of the calendar, from a data time series.

GDP estimates, as for many data time series, are difficult to analyse using raw data because seasonal effects dominate short-term movements. Identifying and removing the seasonal component leaves the trend and irregular components.

The Office for National Statistics (ONS) uses the X-13-ARIMA-SEATS approach to seasonal adjustment. Seasonal adjustment parameters are monitored closely and regularly reviewed. For more information, please see our <u>seasonal adjustment methodology page</u>.

In our quarterly GDP estimates, seasonal adjustment is applied at a low level and the seasonally adjusted series are aggregated to create estimates by sector and total output. As part of our quality assurance approach, residual seasonality checks are regularly completed by our time series analysis team on both the directly seasonally adjusted series and also the indirectly derived aggregate time series.

This topic is explored further in Section 5 of our <u>Assessing residual seasonality in published outputs article</u> published 9 May 2025.

## Important quality information

There are common pitfalls in interpreting data series. These include:

- expectations of accuracy and reliability in early estimates are often too high
- revisions are an inevitable consequence of the trade-off between timeliness and accuracy
- early estimates are often based on incomplete data

Very few statistical revisions arise because of "errors" in the popular sense of the word. All estimates, by definition, are subject to statistical "error".

Many different approaches can be used to summarise revisions. The section on Accuracy and reliability in our <u>GDP QMI</u> analyses the mean average revision and the mean absolute revision for GDP estimates over data publication iterations.

## **Accredited official statistics**

These <u>accredited official statistics</u> were independently reviewed by the <u>Office for Statistics Regulation</u> in October 2016. They comply with the standards of trustworthiness, quality and value in the <u>Code of Practice for Statistics</u> and should be labelled "accredited official statistics".

## 13. Related links

## GDP first quarterly estimate, UK: January to March 2025

Bulletin | Released 15 May 2025

First quarterly estimate of gross domestic product (GDP). Contains current and constant price data on the value of goods and services to indicate the economic performance of the UK.

## Measuring monthly and quarterly gross domestic product in the coronavirus (COVID-19) pandemic

Article | Released 11 November 2021

How we produce monthly and quarterly estimates of UK gross domestic product and why this affects estimating where the economy is relative to its pre-coronavirus (COVID-19) pandemic level.

#### Communicating the UK Economic Cycle

Methodology | Released 11 November 2022

Explanation of movement in gross domestic product (GDP) and wider considerations around technical recessions in the UK.

## 14. Cite this statistical bulletin

Office for National Statistics (ONS), released 30 June 2025, ONS website, statistical bulletin, <u>GDP quarterly national accounts</u>, <u>UK: January to March 2025</u>

									2022 = 100	
	Value indices at	current prices		Chained vo	olume indices	dices Implied deflators <sup>3</sup>				
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Gross national disposable income at market prices	Market sector gross value added	Gross national expenditure	Gross domestic product at market prices	Gross value added at basic prices	
0000	YBEU	YBEX	YBEZ	CGCE	YBFP	L48H	YBFV	YBGB	CGBV	
2022 2023 2024	100.0 107.3 112.8	100.0 108.3 113.3	100.0 100.4 101.5	100.0 100.4 101.4	100.0 98.6 101.8	100.0 100.2 100.9	100.0 106.5 109.4	100.0 106.9 111.2	100.0 108.0 111.7	
Seasonally a	ndjusted									
2022 Q4	103.6	105.0	100.4	100.3	102.8	100.3	102.6	103.2	104.7	
2023 Q1 Q2 Q3 Q4	105.4 107.3 108.3 108.2	108.5 107.9 108.5 108.5	100.4 100.5 100.4 100.2	100.4 100.4 100.4 100.2	98.5 97.3 99.8 98.9	100.5 100.4 100.1 99.8	104.9 106.5 107.3 107.3	105.0 106.8 107.8 108.0	108.1 107.5 108.0 108.3	
2024 Q1 Q2 Q3	110.5 111.9 113.9	111.0 112.1 114.2	101.1 101.6 101.6	101.1 101.5 101.5	100.2 101.5 102.6	100.6 101.1 101.0	108.4 108.7 110.0	109.3 110.1 112.1	109.8 110.4 112.5	
Q4	115.1	115.9	101.7	101.6	103.0	101.0	110.7	113.2	114.1	
2025 Q1	116.9	117.4	102.4	102.4	103.1	101.9	111.9	114.1	114.7	
Percentage of	change, latest year									
2022 2023 2024	IHYM 10.5 7.3 5.2	KGL6 10.7 8.3 4.6	IHYP 4.8 0.4 1.1	KGM7 4.4 0.4 1.1	KH6X 3.4 -1.4 3.2	L489 3.8 0.2 0.7	KH7D 6.9 6.5 2.8	IHYS 5.4 6.9 4.0	KGM4 6.0 8.0 3.5	
Percentage of	change, latest quar	ter on previous	quarter							
2022 Q4	IHYN 2.8	KGL8 4.8	IHYQ 0.3	KGM9 0.4	KH6Z 3.9	0.5	KH7E 0.7	IHYT 2.4	KGM5 4.4	
2023 Q1 Q2 Q3 Q4	1.8 1.8 0.9	3.3 -0.5 0.5 -	0.1 - -0.1 -0.2	0.1 - -0.1 -0.2	-4.2 -1.2 2.6 -0.9	0.2 -0.1 -0.3 -0.3	2.3 1.5 0.7	1.8 1.7 0.9 0.2	3.2 -0.5 0.5 0.2	
2024 Q1 Q2 Q3 Q4	2.1 1.2 1.8 1.1	2.3 1.0 1.9 1.5	0.9 0.5 - 0.1	0.9 0.5 - 0.1	1.3 1.3 1.1 0.4	0.8 0.5 -0.1	1.0 0.2 1.2 0.6	1.2 0.7 1.8 1.0	1.4 0.6 1.9 1.4	
2025 Q1	1.5	1.2	0.7	0.7	0.1	0.9	1.1	0.8	0.5	
Percentage of	change, latest quar	ter on correspo	nding quarter o	f previous year						
2022 Q4	IHYO 9.5	KGM2 11.7	IHYR 1.5	KGN3 1.3	KH73 2.4	L48D 1.1	KH7F 8.2	IHYU 7.9	KGM6 10.3	
2023 Q1 Q2 Q3 Q4	9.1 8.4 7.4 4.5	12.9 9.4 8.2 3.3	0.8 0.5 0.4 -0.2	0.7 0.5 0.4 -0.2	0.7 -3.1 0.8 -3.8	0.7 0.3 0.3 -0.5	8.8 7.2 5.3 4.6	8.2 7.8 7.0 4.7	12.2 8.9 7.7 3.4	
2024 Q1 Q2 Q3 Q4	4.8 4.2 5.2 6.4	2.3 3.9 5.3 6.9	0.7 1.1 1.2 1.5	0.7 1.1 1.2 1.4	1.7 4.3 2.8 4.1	0.1 0.7 0.9 1.2	3.3 2.0 2.5 3.2	4.1 3.1 4.0 4.8	1.6 2.8 4.1 5.4	

5.7

2025 Q1

5.7

1.3

1.3

2.9

1.3

3.2

4.4

4.4

<sup>1</sup> Estimates cannot be regarded as accurate to the last digit shown.
2 The growth rates are calculated from the £m series and due to the rounded nature of the index series the growth rates cannot be replicated.
3 Based on the sum of expenditure components of GDP at current prices and

in chained volume terms.

#### A2 National accounts aggregates<sup>1</sup>

		С	urrent prices			Chained	Volume Measure	es (Reference yea	r 2022)
	Gross national income at market prices	Net income from abroad <sup>2</sup>	Gross domestic product at market prices	less Basic price adjust- ment <sup>3</sup>	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjust- ment <sup>3</sup>	Gross value added at basic prices	Gross value added excluding oil & gas <sup>4</sup>
2022 2023 2024	ABMZ 2 540 238 2 665 301 2 825 858	CAES 13 810 -45 884 -25 131	YBHA 2 526 428 2 711 185 2 850 989	NTAP 260 346 255 925 282 686	ABML 2 266 082 2 455 260 2 568 303	ABMI 2 526 428 2 536 460 2 564 378	NTAO 260 346 262 348 265 500	ABMM 2 266 082 2 274 112 2 298 878	KLS2 2 229 461 2 241 859 2 269 215
Seasonally a	djusted								
2022 Q4	662 443	8 381	654 062	59 062	595 000	634 044	65 593	568 428	559 525
2023 Q1 Q2 Q3 Q4	655 778 657 693 679 330 672 500	-10 186 -20 067 -4 461 -11 170	665 965 677 760 683 791 683 669	51 208 66 224 69 341 69 152	614 757 611 536 614 450 614 517	634 428 634 694 634 327 633 011	65 522 65 674 65 647 65 505	568 906 569 020 568 680 567 506	560 861 560 932 560 525 559 541
2024 Q1 Q2 Q3 Q4	689 899 698 811 713 446 723 702	-8 329 -7 666 -5 639 -3 497	698 228 706 477 719 085 727 199	69 325 71 150 71 864 70 347	628 903 635 327 647 221 656 852	638 746 641 670 641 675 642 287	66 105 66 382 66 386 66 627	572 641 575 288 575 289 575 660	564 995 567 818 567 923 568 479
2025 Q1	731 722	-6 437	738 159	73 222	664 937	647 018	67 178	579 840	572 688
Percentage c	hange,latest year on	previous yea	ır						
2022 2023 2024	KH74 10.5 4.9 6.0		IHYM 10.5 7.3 5.2		KGL6 10.7 8.3 4.6	IHYP 4.8 0.4 1.1		KGM7 4.4 0.4 1.1	KLH8 4.5 0.6 1.2
Percentage c	hange, latest quarter	on previous	quarter						
2022 Q4	KH75 3.8		IHYN 2.8		KGL8 4.8	IHYQ 0.3		KGM9 0.4	0.4
2023 Q1 Q2 Q3 Q4	-1.0 0.3 3.3 -1.0		1.8 1.8 0.9		3.3 -0.5 0.5 -	0.1 - -0.1 -0.2		0.1 - -0.1 -0.2	0.2 - -0.1 -0.2
2024 Q1 Q2 Q3 Q4	2.6 1.3 2.1 1.4		2.1 1.2 1.8 1.1		2.3 1.0 1.9 1.5	0.9 0.5 - 0.1		0.9 0.5 - 0.1	1.0 0.5 - 0.1
2025 Q1	1.1		1.5		1.2	0.7		0.7	0.7
Percentage c	hange, latest quarter	on correspo	nding quarter	of previous	year				
2022 Q4	KH76 9.3		1HYO 9.5		KGM2 11.7	IHYR 1.5		KGN3 1.3	KLH9 1.3
2023 Q1 Q2 Q3 Q4	8.6 3.5 6.4 1.5		9.1 8.4 7.4 4.5		12.9 9.4 8.2 3.3	0.8 0.5 0.4 –0.2		0.7 0.5 0.4 –0.2	0.9 0.7 0.6
2024 Q1 Q2 Q3 Q4	5.2 6.3 5.0 7.6		4.8 4.2 5.2 6.4		2.3 3.9 5.3 6.9	0.7 1.1 1.2 1.5		0.7 1.1 1.2 1.4	0.7 1.2 1.3 1.6
2025 Q1	6.1		5.7		5.7	1.3		1.3	1.4

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Includes employment, entrepreneurial and property income.
3 Taxes on products less subsidies.
4 Calculated by using gross value added at basic prices minus extraction of crude petroleum and natural gas.

#### Gross value added at chained volume measures basic prices, by category of output 1,2

2022 = 100

													2	2022 = 100
			P	roduction					Serv	ice industri	es			
	Agri- culture, forestry, and fishing	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Total	Constr- uction	Distri- bution, hotels & restaura- nts	Transport storage and commu- nications	Business services and finance	Govern- ment and other services	Total	Gross value added <sup>4</sup>	Gross value added excluding oil & gas
2022 Weights <sup>3</sup>	7	18	90	11	12	131	61	130	98	351	222	800	1000	984
2022 2023 2024	L2KL 100.0 100.3 101.4	L2KR 100.0 87.9 80.7	L2KX 100.0 101.0 101.0	L2MW 100.0 105.6 105.0	L2N2 100.0 97.2 95.7	L2KQ 100.0 99.2 98.1	L2N8 100.0 102.3 102.9	L2PZ 100.0 98.3 98.3	KI8M 100.0 98.3 100.8	KI8O 100.0 101.1 102.2	KI8Q 100.0 101.5 103.9	L2NC 100.0 100.4 101.9	CGCE 100.0 100.4 101.4	KLH7 100.0 100.6 101.8
Seasonally adju	sted													
2022 Q4	100.3	94.9	98.9	104.0	98.5	98.9	102.9	99.7	99.9	100.7	100.5	100.4	100.3	100.4
2023 Q1 Q2 Q3 Q4	100.0 100.2 100.4 100.6	88.0 88.2 88.7 86.7	100.0 101.6 101.7 100.6	108.1 104.9 106.3 103.1	99.0 97.4 96.5 96.1	98.9 99.7 99.8 98.5	101.7 102.4 102.7 102.4	98.7 98.5 98.1 97.9	99.5 98.9 97.5 97.2	101.5 101.2 100.7 100.9	100.8 101.1 102.1 102.0	100.6 100.4 100.3 100.3	100.4 100.4 100.2	100.6 100.6 100.6 100.4
2024 Q1 Q2 Q3 Q4	100.4 100.9 101.8 102.6	83.0 81.4 80.1 78.3	101.7 100.8 101.0 100.4	105.0 106.6 103.8 104.6	94.0 96.1 95.7 97.1	98.7 98.2 97.9 97.4	102.4 102.7 103.0 103.4	98.4 98.3 98.4 98.2	99.0 101.6 101.1 101.6	101.9 102.3 102.2 102.3	103.4 103.9 104.1 104.3	101.4 102.0 102.0 102.1	101.1 101.5 101.5 101.6	101.3 101.9 101.9 102.0
2025 Q1	103.1	77.9	101.6	107.2	101.0	98.8	103.6	99.3	103.4	102.8	104.7	102.8	102.4	102.7
Percentage char	nge, latest	year on pr	evious yea	ar										
2022 2023 2024	L3BB 4.7 0.3 1.1	L3BH -3.3 -12.1 -8.2	L3BN -7.4 1.0	L3DM -7.9 5.6 -0.6	L3DQ -0.4 -2.8 -1.6	L3BG -6.4 -0.8 -1.2	L3DW 7.3 2.3 0.5	L3GP 6.0 –1.7	KI8L 13.1 -1.7 2.6	KI8N 3.4 1.1 1.1	KI8P 6.7 1.5 2.4	L3E2 5.9 0.4 1.5	KGM7 4.4 0.4 1.1	KLH8 4.5 0.6 1.2
Percentage char	nge, latest	quarter on	previous	quarter										
2022 Q4	-0.1	-5.2	0.4	2.9	-0.6	-0.1	2.4	0.9	-0.6	0.4	0.3	0.3	KGM9 0.4	0.4
2023 Q1 Q2 Q3 Q4	-0.2 0.2 0.2 0.1	-7.3 0.3 0.5 -2.2	1.1 1.6 0.1 –1.0	4.0 -3.0 1.3 -3.0	0.5 -1.7 -0.9 -0.4	0.1 0.8 0.1 –1.3	-1.1 0.6 0.4 -0.3	-1.0 -0.1 -0.4 -0.3	-0.5 -0.5 -1.5 -0.2	0.8 -0.3 -0.4 0.1	0.3 0.2 1.0 –0.1	0.2 -0.2 -0.2	0.1 - -0.1 -0.2	0.2 - -0.1 -0.2
2024 Q1 Q2 Q3 Q4	-0.2 0.6 0.8 0.8	-4.2 -2.0 -1.6 -2.3	1.1 -0.8 0.2 -0.6	1.9 1.5 –2.6 0.8	-2.2 2.2 -0.5 1.5	0.2 -0.5 -0.3 -0.4	0.3 0.4 0.3	0.6 -0.1 0.2 -0.2	1.8 2.6 -0.5 0.5	1.0 0.4 - 0.1	1.3 0.5 0.2 0.2	1.1 0.6 - 0.1	0.9 0.5 - 0.1	1.0 0.5 - 0.1
2025 Q1	0.5	-0.5	1.1	2.5	4.0	1.3	0.3	1.1	1.8	0.4	0.4	0.7	0.7	0.7
Percentage char	nge, latest	quarter on	correspo	nding qua	rter of prev	ious ye	ear							
2022 Q4	L3ZZ 7.1	L427 -6.5	L42D -5.9	L44C 12.9	L44G -3.0	L426 -4.4	L44M 8.9	L47F -0.7	KII2 5.3	KIH9 2.2	KIH8 0.5	L44Q 1.5	KGN3 1.3	KLH9 1.3
2023 Q1 Q2 Q3 Q4	1.2 -0.2 0.1 0.3	-13.6 -14.4 -11.4 -8.7	-2.2 1.2 3.2 1.7	13.4 5.4 5.1 –0.9	-2.1 -3.8 -2.7 -2.5	-2.6 -1.0 0.9 -0.4	4.6 3.1 2.2 –0.5	-2.3 -2.1 -0.7 -1.8	-0.3 -0.9 -3.0 -2.7	2.5 1.2 0.5 0.2	1.0 1.7 1.8 1.5	0.9 0.5 0.2 -0.1	0.7 0.5 0.4 –0.2	0.9 0.7 0.6
2024 Q1 Q2 Q3 Q4	0.3 0.7 1.3 2.0	-5.6 -7.8 -9.6 -9.7	1.7 -0.7 -0.7 -0.2	-2.9 1.6 -2.4 1.5	-5.1 -1.3 -0.9 1.0	-0.2 -1.4 -1.9 -1.1	0.7 0.3 0.3 0.9	-0.2 -0.3 0.3 0.4	-0.5 2.7 3.8 4.5	0.3 1.1 1.5 1.4	2.5 2.8 2.0 2.2	0.7 1.5 1.7 1.9	0.7 1.1 1.2 1.4	0.7 1.2 1.3 1.6
2025 Q1	2.7	-6.2	-0.1	2.1	7.4	_	1.2	0.9	4.5	0.9	1.3	1.4	1.3	1.4

<sup>1</sup> Estimates cannot be regarded as accurate to the last digit shown.

<sup>2</sup> Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.

<sup>3</sup> Weights may not sum to the total due to rounding.

<sup>4</sup> This is a balanced index of UK GVA taking into account data from the Income and Expenditure approaches. Thus it will not necessarily be the weighted sum of the industrial indices.

					Service	industries					
	Wholesale and retail trade	Transport storage and commu- nications	Accommodation & food services	Financial and insurance activities	Real estate	Professional scientific admin & support	Public admin, defence, social security	Education	Health and social work	Other services <sup>4</sup>	Total services
2022 Weights <sup>3</sup>	101	98	29	88	129	133	50	60	81	30	800
2022 2023 2024	L2NE 100.0 99.1 99.4	KI8M 100.0 98.3 100.8	L2NQ 100.0 95.3 94.7	L2O6 100.0 99.2 98.7	L2OC 100.0 100.2 100.7	L2OH 100.0 103.1 105.9	L2P8 100.0 101.3 104.1	L2PA 100.0 102.9 104.3	L2PC 100.0 100.8 104.8	L2Q5 100.0 101.0 100.5	L2NC 100.0 100.4 101.9
Seasonally adjus	ted										
2022 Q4	100.2	99.9	97.7	98.2	100.3	102.7	101.3	101.2	99.6	100.4	100.4
2023 Q1 Q2 Q3 Q4	99.3 99.3 99.2 98.8	99.5 98.9 97.5 97.2	96.4 96.0 94.4 94.5	100.5 99.8 98.3 98.3	100.3 100.2 100.0 100.3	103.3 103.0 103.1 103.1	100.4 100.8 101.6 102.5	102.6 102.5 103.7 102.8	99.6 100.2 101.4 101.8	101.4 101.0 101.4 100.3	100.6 100.4 100.3 100.3
2024 Q1 Q2 Q3 Q4	99.4 99.2 99.6 99.3	99.0 101.6 101.1 101.6	94.9 95.1 94.3 94.4	99.4 99.0 98.2 98.3	100.5 100.7 100.7 101.0	104.8 106.1 106.4 106.3	103.2 103.7 104.4 104.9	103.9 104.3 105.0 103.9	103.9 104.7 105.0 105.8	101.2 101.1 99.4 100.1	101.4 102.0 102.0 102.1
2025 Q1	100.9	103.4	93.6	97.6	101.2	107.7	105.8	103.3	105.9	102.4	102.8
Percentage change	ge, latest year	on previous	s year								
2022 2023 2024	L3E4 2.1 -0.9 0.2	KI8L 13.1 -1.7 2.6	L3EG 22.6 -4.7 -0.7	L3EU -1.6 -0.8 -0.5	L3F2 0.9 0.2 0.5	L3F7 9.5 3.1 2.7	L3FW 5.7 1.3 2.7	L3FY 9.8 2.9 1.3	L3G2 3.9 0.8 4.0	L3GT 9.8 1.0 –0.6	L3E2 5.9 0.4 1.5
Percentage change	ge, latest quar	ter on previ	ous quarter								
2022 Q4	1.3	-0.6	-0.6	-1.5	_	2.0	_	0.1	0.5	0.4	0.3
2023 Q1 Q2 Q3 Q4	-0.9 - - -0.4	-0.5 -0.5 -1.5 -0.2	-1.3 -0.5 -1.7 0.2	2.4 -0.8 -1.4	-0.1 -0.2 0.3	0.7 -0.3 0.1 0.1	-0.9 0.4 0.8 0.9	1.4 -0.1 1.2 -0.9	0.1 0.6 1.2 0.3	0.9 -0.3 0.4 -1.1	0.2 -0.2 -0.2
2024 Q1 Q2 Q3 Q4	0.6 -0.2 0.5 -0.3	1.8 2.6 -0.5 0.5	0.4 0.2 -0.9 0.1	1.1 -0.5 -0.8 0.1	0.2 0.1 0.1 0.3	1.6 1.2 0.3 -0.1	0.7 0.5 0.7 0.5	1.0 0.4 0.7 –1.0	2.1 0.7 0.3 0.7	0.9 -0.1 -1.7 0.7	1.1 0.6 - 0.1
2025 Q1	1.6	1.8	-0.9	-0.7	0.2	1.3	0.8	-0.6	0.1	2.3	0.7
Percentage change	ge, latest quar	ter on corre	esponding quarte	er of the pre	vious year						
2022 Q4	L44S -1.3	KII2 5.3	L456 1.2	L45K -3.9	L45Q 1.1	L45V 7.5	L46M 5.4	L46O 5.5	L46Q -5.2	L47J -0.5	L44Q 1.5
2023 Q1 Q2 Q3 Q4	-1.6 -0.7 0.3 -1.4	-0.3 -0.9 -3.0 -2.7	-4.7 -6.7 -4.0 -3.3	-0.9 -0.9 -1.3 0.2	1.0 0.2 -0.3	6.3 3.5 2.4 0.5	2.3 1.5 0.3 1.2	4.7 2.6 2.7 1.6	-2.6 1.2 2.3 2.2	1.6 1.2 1.3 –0.1	0.9 0.5 0.2 -0.1
2024 Q1 Q2 Q3 Q4	0.1 -0.1 0.4 0.5	-0.5 2.7 3.8 4.5	-1.6 -0.9 -0.1 -0.2	-1.1 -0.8 -0.1 -	0.2 0.4 0.7 0.7	1.4 3.0 3.2 3.1	2.8 2.9 2.8 2.3	1.3 1.8 1.3 1.1	4.3 4.4 3.5 3.9	-0.1 0.1 -2.0 -0.2	0.7 1.5 1.7 1.9
2025 Q1	1.5	4.5	-1.4	-1.8	0.6	2.8	2.5	-0.5	1.9	1.2	1.4

<sup>1</sup> Estimates cannot be regarded as accurate to the last digit shown.
2 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.

<sup>3</sup> Weights may not sum to the total due to rounding.4 Comprising sections R, S and T of SIC(2007).

		Natio	onal expen	diture on g	oods and	services a	at market p	rices							
	Final consu	umption ex	xpenditure		Gross	capital fo	rmation							Ctatiati	
	Househol-	Non-prof- it instit- utions <sup>2</sup>	governme-	fixed			adjustme-	Acquisit- ions less disposals of valuables <sup>5</sup>		Total exports	Gross final expen- diture	less Total	Trade balance <sup>6</sup>	pancy	Gross domestic product at market prices
2022 2023 2024	ABJQ 1 534 744 1 646 716 1 706 364	HAYE 56 356 60 986 64 529	562 453	NPQS 451 091 478 039 496 146		CAEX 22 474 4 391 7 867		-15 600	YBIL 2 570 543 2 736 985 2 879 624	848 051 867 021	3 604 006	896 126	-29 105	3 305	YBHA 2 526 428 2 711 185 2 850 989
Seasona	ally adjusted	i													
2022 Q4	400 923	14 686	132 556	115 277	60 797	-46	-1 698	-17 895	645 501	234 968	880 469	226 407	8 561	-	654 062
2023 Q1 Q2 Q3 Q4	413 849 411 905	14 853 15 122 15 403 15 608	141 256 142 393	120 105 119 425 118 471 120 038	64 411 64 901 63 544 64 615	4 057 1 725 1 554 –2 945		-5 948 -3 911 -1 309 -4 432	687 466 688 417	218 164 216 036 213 417 219 404	893 041 903 502 901 834 905 629	226 510 218 893	-9 604 -10 474 -5 476 -3 551	692 768 850 995	665 965 677 760 683 791 683 669
2024 Q1 Q2 Q3 Q4	424 318 428 560	15 788 16 086 16 251 16 404	147 514 149 818	121 407 123 238 125 819 125 682	64 571 66 087 67 787 66 687	-2 869 2 208 3 110 5 418	-1 014	-2 449 7 072 -1 336 2 920	720 436 722 222		917 794 939 471 940 593 955 244	233 843 222 372	-983 -14 808 -4 001 -12 483	1 052 849 864 875	698 228 706 477 719 085 727 199
2025 Q1	440 282	16 503	156 563	128 972	69 439	1 590	-3 253	5 711	749 621	226 598	976 219	238 941	-12 343	881	738 159
Percenta	age change,	latest year	ar on prev	ious year											
2022 2023 2024	KGY7 16.3 7.3 3.6	KGZ8 11.6 8.2 5.8	KH2C 3.4 6.9 6.4		KG6N 11.1 7.6 3.0				KGX3 12.2 6.5 5.2	27.2 2.2	KGV7 15.6 5.4 4.1	KH3H 32.8 0.4 1.1			IHYM 10.5 7.3 5.2
Percenta	age change,	latest qu	arter on p	revious qu	uarter										
2022 Q4	KGY8 3.2	KGZ9 2.6	KH2D 0.1	KG6W 0.6	KG6V -0.1				KGX4 0.9		KGV8 1.4	KH3I -2.2			IHYN 2.8
2023 Q1 Q2 Q3 Q4	1.5 -0.5	1.1 1.8 1.9 1.3	1.3 5.2 0.8 1.5	-0.6 -0.8	5.9 0.8 –2.1 1.7				4.6 1.9 0.1 –0.3	−1.0 −1.2	1.4 1.2 -0.2 0.4	−0.6 −3.4			1.8 1.8 0.9
2024 Q1 Q2 Q3 Q4	0.7 1.0	1.2 1.9 1.0 0.9	0.4 1.7 1.6 4.2	2.1	-0.1 2.3 2.6 -1.6				1.7 3.2 0.2 2.3	-0.3 -0.3	1.3 2.4 0.1 1.6	-1.0 6.0 -4.9 2.9			2.1 1.2 1.8 1.1
2025 Q1	1.8	0.6	0.3	2.6	4.1				1.5	4.7	2.2	4.4			1.5
Percenta	age change,	latest qu	arter on co	orrespond	ling quart	er of prev	vious year								
2022 Q4	KGY9 13.7	KH22 11.9	KH2E 4.0	KG76 9.2	KG75 6.7				KGX5 8.2		KGV9 12.7	KH3J 22.9			IHYO 9.5
2023 Q1 Q2 Q3 Q4	8.3 6.0	11.2 8.0 7.6 6.3	1.0 10.0 7.6 9.1	6.6 3.4	11.2 8.5 4.4 6.3				5.8 6.1 7.6 6.3	7.0 -6.6	8.9 6.3 3.9 2.9	1.0 -5.5			9.1 8.4 7.4 4.5
2024 Q1 Q2 Q3 Q4	2.5 4.0	6.3 6.4 5.5 5.1	8.1 4.4 5.2 7.9	3.2 6.2	0.2 1.8 6.7 3.2				3.4 4.8 4.9 7.7	1.4 2.3	2.8 4.0 4.3 5.5	3.2 1.6			4.8 4.2 5.2 6.4
2025 Q1	4.5	4.5	7.9	6.2	7.5				7.4	3.2	6.4	8.3			5.7

<sup>4</sup> Quarterly alignment adjustment included in this series.

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as ac- 5 Acquisitions less disposals of valuables can be a volatile series due to the incurate to this degree.

2 Non-profit institutions serving households.

3 A further breakdown of business investment can be found in the 'Business investment in the UK' bulletin.

4 Outstrik alienment adjustment included in this parior.

#### **2** Gross domestic product by category of expenditure: chained volume measures<sup>1</sup>

Reference year 2022, £ million

		Nati	ional expen	diture on g	oods and	services a	at market p	rices							
	Final cons	umption e	xpenditure		Gross	capital fo	rmation							Statisti-	
	Househol-	Non-prof- it instit- utions <sup>2</sup>	General governme-	fixed		Changes	adjustme-	Acquisit- ions less disposals of valuables <sup>5</sup>	Total	Total exports	Gross final expen- diture	less Total imports	Trade balance <sup>6</sup>	cal discre- pancy	Gross domestic product at market prices
2022 2023 2024	ABJR 1 534 744 1 542 217 1 551 999	HAYO 56 356 57 490 57 968	534 528			22 474 -832	_	-15 870	2 570 048	848 051 844 507	ABMG 3 418 594 3 414 555 3 465 977	881 182	-36 675	3 087	ABMI 2 526 428 2 536 460 2 564 378
Seasona	ılly adjusted	i													
2022 Q4	387 283	14 543	131 069	111 787	59 248	84	-1 671	-16 173	629 256	226 565	855 197	220 951	5 614	-	634 044
2023 Q1 Q2 Q3 Q4		14 650 14 094 14 393 14 353	133 475 135 535	115 027 113 332 111 560 112 596	62 765 63 006 61 551 62 681	680 -2 686	1 421 -2 423	-6 010 -3 813 -1 340 -4 707	645 471 641 776	211 150 211 716 209 440 212 201	854 289 : 857 187 : 851 216 : 851 863 :	223 212 217 677	-9 370 -11 496 -8 237 -7 572	719 788	634 428 634 694 634 327 633 011
2024 Q1 Q2 Q3 Q4		14 519 14 575 14 514 14 360	137 627 138 081	113 453 114 689 115 832 115 115	62 527 63 634 65 023 63 820	270	-890	-2 355 7 203 -793 3 308	663 044 656 632	212 549 208 746 208 624 204 779	856 663 2 871 790 2 865 256 2 872 268 2	230 891 224 352	-6 330 -22 145 -15 728 -25 975	771 771	638 746 641 670 641 675 642 287
2025 Q1	390 605	14 344	138 256	117 463	66 313	4 193	-2 852	5 163	670 024	211 492	881 516	235 270	-23 778	772	647 018
Percenta	ige change,	latest ye	ar on prev	ious year											
2022 2023 2024	KGZ5 7.3 0.5 0.6	KH26 11.3 2.0 0.8	0.6 1.6	5.1 0.3	KG7M 5.9 4.4 2.0				KGX9 5.0 - 2.4	12.6 -0.4	KGW5 6.7 -0.1 1.5	KH3N 13.0 -1.2 2.7			IHYP 4.8 0.4 1.1
Percenta	ige change,	latest qu	arter on p	revious qu	uarter										
2022 Q4	KGZ6 0.6	KH27 1.7			KG7P -2.7				KGY2 0.2		KGW6 0.4	KH3O 0.6			IHYQ 0.3
2023 Q1 Q2 Q3 Q4		0.7 -3.8 2.1 -0.3	2.5 1.5	−1.5 −1.6	5.9 0.4 –2.3 1.8				2.2 0.4 -0.6 -0.3	0.3 -1.1	-0.1 0.3 -0.7 0.1	-0.2 1.2 -2.5 1.0			0.1 - -0.1 -0.2
2024 Q1 Q2 Q3 Q4		1.2 0.4 -0.4 -1.1	1.0	1.1 1.0	-0.2 1.8 2.2 -1.9				0.7 2.9 -1.0 1.7	−1.8 −0.1	0.6 1.8 -0.7 0.8	-0.4 5.5 -2.8 2.9			0.9 0.5 - 0.1
2025 Q1	0.4	-0.1	-0.4	2.0	3.9				0.4	3.3	1.1	2.0			0.7
Percenta	nge change,	latest qu	arter on co	orrespond	ling quart	er of prev	vious year								
2022 Q4	KGZ7 3.8	KH28 10.0			KG7S 3.6				KGY3 0.1	KH2W 12.3	KGW7 3.0	KH3P 7.8			IHYR 1.5
2023 Q1 Q2 Q3 Q4		9.5 -0.3 0.7 -1.3	3.0 3.0	0.3 -1.5	6.6 4.4 1.1 5.8				-2.8 -1.0 2.2 1.7	3.2 -6.8	- -0.1 -0.4	-2.1 -1.5 -0.9 -0.5			0.8 0.5 0.4 -0.2
2024 Q1 Q2 Q3 Q4		-0.9 3.4 0.8	3.1	1.2 3.8	-0.4 1.0 5.6 1.8				0.2 2.7 2.3 4.4	−1.4 −0.4	0.3 1.7 1.6 2.4	-0.7 3.4 3.1 5.0			0.7 1.1 1.2 1.5

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2025 Q1

-0.5

Non-profit institutions serving households.
 A further breakdown of business investment can be found in the 'Business' investment in the UK' bulletin.

<sup>4</sup> Quarterly alignment adjustment included in this series.

<sup>5</sup> Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures.

<sup>2.9</sup> 6 Trade balance is calculated by using exports of goods and services minus imports of goods and services.

		Compen- sation of employees		Gros	s operating	surplus o	f corpora	tions				s on producess subsidi			
	Wages and Salaries	Employers social contribu- tions	Total	ncial	Of which alignment adjustme- nt				Other income <sup>4</sup>	Gross value added at factor cost	Taxes	<i>less</i> Subsidies	Total	discrepa-	Gross domestic product at market prices
2022 2023 2024	DTWL 1 018 695 1 105 797 1 170 178	234 516	DTWM 1 243 584 1 340 313 1 423 233	467 946	DMUQ - - -	NHCZ 105 471 103 249 105 267	13 999 15 088	586 283	455 127 505 402	CGCB 2 243 963 2 431 998 2 546 993	337 229	42 451 54 971	CMVL 282 465 282 258 308 174	GIXQ -3 071 -4 178	YBHA 2 526 428 2 711 185 2 850 989
Seasona	ılly adjusted														
2022 Q4	263 382	56 917	320 299	116 268	2 990	27 989	3 914	148 171	120 238	588 708	83 311	17 957	65 354	-	654 062
2023 Q1 Q2 Q3 Q4	279 383	57 188 58 235 58 636 60 457	334 520 338 019		2 843 1 066 -1 460 -2 449	27 595 26 602 24 106 24 946	3 634 3 768	146 149 143 100	124 484 125 289 127 740 127 889	608 468 605 958 608 859 608 713	84 847 84 364	12 349 8 507		-372 -696 -925 -1 078	665 965 677 760 683 791 683 669
2024 Q1 Q2 Q3 Q4	294 030	61 990 62 421 63 317 65 327	347 170 352 117 357 347 366 599	116 667	-576 2 151 36 -1 611	24 941 26 537 27 268 26 521	3 748 4 034	146 952 150 372	131 362 131 336 134 383 136 666	623 197 630 405 642 102 651 289	86 201 87 043	9 120 9 032	76 133 77 081 78 011 76 949	-1 102 -1 009 -1 028 -1 039	698 228 706 477 719 085 727 199
2025 Q1	307 181	66 588	373 769	115 346	-1 605	28 167	4 366	147 879	138 002	659 650	88 958	9 399	79 559	-1 050	738 159
Percenta	ige change,	latest year	on previo	us year											
2022 2023 2024	CWNH 7.4 8.6 5.8	CWNE 9.1 4.3 7.9	KGI3 7.7 7.8 6.2	8.0 9.9		KH5L 11.4 –2.1 2.0	KH53 9.3 7.8 8.0	8.7 7.5		KH6N 8.2 8.4 4.7	JJDC 14.4 3.8 2.1	-41.8 29.5	KH65 33.8 -0.1 9.2		IHYM 10.5 7.3 5.2
Percenta	ige change,	latest quart	ter on pre	vious qu	arter										
2022 Q4	CWNI 2.8	CWNF -0.7	KGI4 2.2			KH5M 5.7	KH54 7.6		KH6U 5.5	KH6O 4.7	JJDH 0.9		KH66 -12.3		IHYN 2.8
2023 Q1 Q2 Q3 Q4	1.1	0.5 1.8 0.7 3.1	2.3 2.1 1.0 0.6			-1.4 -3.6 -9.4 3.5	-3.0 -4.3 3.7 3.2	-6.5 -2.1	3.5 0.6 2.0 0.1	3.4 -0.4 0.5 -	-0.1 1.9 -0.6 0.5	−51.3 −31.1	-11.5 25.3 4.6 0.2		1.8 1.8 0.9
2024 Q1 Q2 Q3 Q4	1.5	2.5 0.7 1.4 3.2	2.1 1.4 1.5 2.6	2.1		- 6.4 2.8 -2.7	7.1 -10.0 7.6 7.8	2.3		2.4 1.2 1.9 1.4	0.7 1.0 1.0 –1.4	−1.4 −1.0	0.1 1.2 1.2 –1.4		2.1 1.2 1.8 1.1
2025 Q1	2.0	1.9	2.0	-1.5		6.2	0.4	-0.1	1.0	1.3	3.7	6.2	3.4		1.5
Percenta	ige change,	latest quart	ter on co	respondi	ng quarter	of previo	us year								
2022 Q4	CWNJ 8.7	CWNG 10.2	KGI5 9.0			KH5N 13.8	KH55 25.3	KH4X 15.0	KH6V 13.5	KH6P 11.4	JJDS 9.0		KH67 -4.4		IHYO 9.5
2023 Q1 Q2 Q3 Q4	9.1	5.3 3.3 2.3 6.2	8.5 8.6 7.8 6.2	11.2 10.3		9.7 2.9 -8.9 -10.9	33.5 0.9 3.5 –0.6	9.3 6.3	12.4	9.5 8.3	2.2	53.9 5.6	-17.6 0.2 1.8 16.3		9.1 8.4 7.4 4.5
2024 Q1 Q2 Q3 Q4	5.2	8.4 7.2 8.0 8.1	6.0 5.3 5.7 7.8	0.7 3.3		-9.6 -0.2 13.1 6.3	9.7 3.1 7.1 11.8	0.5 5.1	4.8 5.2	2.4 4.0 5.5 7.0	1.6 3.2	-26.1 6.2	31.6 6.3 2.8 1.2		4.8 4.2 5.2 6.4
2025 Q1	7.7	7.4	7.7	-0.2		12.9	4.9	2.2	5.1	5.8	4.2	1.6	4.5		5.7

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as ac- 3 Includes the operating surplus of financial corporations, private non-financial corporations and public corporations.

4 Includes mixed income and the operating surplus of the non-corporate sector.

curate to this degree.

2 Quarterly alignment adjustment included in this series.

							Ul	K NATIONA	2						
								UK I	DOMES	LIC <sub>3</sub>					
	Total	Net tourism	Total	&	&	Clothing & footwear	Housing	Household goods & services	Health	Transport	Commu-	Recreati- on & culture	Education	Restau- rants & hotels	Miscell- aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2022 2023 2024	ABJQ 1 534 744 1 646 716 1 706 364	25 536	ZAKV 1 519 937 1 621 180 1 677 123	143 241	48 400	79 009	ZAVN 393 123 420 041 442 196	79 533 78 962	ZAWB 30 194 34 102 35 832	ZAWL 198 924 207 455 212 772	ZAWV 30 181 30 333 32 981	ZAWZ 149 789 151 870 158 522	38 196	ZAXR 163 016 173 044 179 383	
Seasonally	y adjusted														
2022 Q4	400 923	4 228	396 695	34 136	11 946	18 846	102 011	19 751	7 946	52 810	7 160	38 073	9 226	42 409	52 381
2023 Q1 Q2 Q3 Q4	407 593 413 849 411 905 413 369	4 986 6 677 5 981 7 892	402 607 407 172 405 924 405 477	35 227 36 302 35 764 35 948	12 191	19 957 19 820	103 618 105 035 105 395 105 993	19 766 20 072 19 939 19 185	8 239 8 489 8 704 8 670	52 040 52 183 52 060 51 172	7 336 7 577 7 582 7 838	37 968 38 060 38 100 37 742	9 296 9 464 9 633 9 803	43 243 43 480 43 272 43 049	54 635 54 382 53 464 54 046
2024 Q1 Q2 Q3 Q4	421 172 424 318 428 560 432 314	7 713 7 340 6 913 7 275	413 459 416 978 421 647 425 039	36 412 36 363 36 588 36 665	12 604 12 691	19 761 20 282	108 223 108 908 111 482 113 583	19 054 19 112 19 041 18 928	8 789 8 972 9 030 9 041	52 261 54 424 53 521 52 566	8 053 8 141 8 349 8 438	39 000 39 440 39 934 40 148	9 974 10 146 10 323 10 499	43 970 44 449 45 006 45 958	55 528 54 658 55 400 56 206
2025 Q1	440 282	7 476	432 806	37 046	12 962	20 153	115 295	19 385	9 377	54 828	8 253	40 843	10 674	46 930	57 060
Percentage	e change, la	test yea	r on previo	us year											
2022 2023 2024	KGY7 16.3 7.3 3.6		KG6U 15.2 6.7 3.5	KG9N 8.5 12.6 1.9	-4.5	KGF9 16.5 8.9 1.0	KGG7 7.2 6.8 5.3	KGH5 6.1 -0.7 -3.6	KGI6 10.4 12.9 5.1	KGJ4 36.3 4.3 2.6	KGK2 4.5 0.5 8.7	KGK8 13.6 1.4 4.4	KGB2 9.4 7.7 7.2	KGC6 33.4 6.2 3.7	KGE2 20.4 12.5 2.4
Percentag	e change, la	test qua	rter on pre	vious qu	arter										
2022 Q4	KGY8 3.2		KG74 3.2	KG9R 4.6		KGG2 3.1	KGG8 2.7	KGH6 -0.7	KGI7 7.0	KGJ5 5.0	KGK3 -5.5	KGK9 0.5	KGB3 2.9	KGC7 2.8	KGE3 7.3
2023 Q1 Q2 Q3 Q4	1.7 1.5 -0.5 0.4		1.5 1.1 -0.3 -0.1	3.2 3.1 –1.5 0.5	3.1 0.2	3.1 2.7 -0.7 -0.1	1.6 1.4 0.3 0.6	0.1 1.5 -0.7 -3.8	3.7 3.0 2.5 –0.4	-1.5 0.3 -0.2 -1.7	2.5 3.3 0.1 3.4	-0.3 0.2 0.1 -0.9	0.8 1.8 1.8 1.8	2.0 0.5 -0.5 -0.5	4.3 -0.5 -1.7 1.1
2024 Q1 Q2 Q3 Q4	1.9 0.7 1.0 0.9		2.0 0.9 1.1 0.8	1.3 -0.1 0.6 0.2	0.3 0.7	-0.9 0.7 2.6 -0.6	2.1 0.6 2.4 1.9	-0.7 0.3 -0.4 -0.6	1.4 2.1 0.6 0.1	2.1 4.1 -1.7 -1.8	2.7 1.1 2.6 1.1	3.3 1.1 1.3 0.5	1.7 1.7 1.7 1.7	2.1 1.1 1.3 2.1	2.7 -1.6 1.4 1.5
2025 Q1	1.8		1.8	1.0	0.9	-0.1	1.5	2.4	3.7	4.3	-2.2	1.7	1.7	2.1	1.5
Percentag	e change, la	test qua	rter on cor	respond	ing quart	er of prev	vious yea	r							
2022 Q4	KGY9 13.7		KG7C 13.3	KG9V 15.7	KGF5 -0.8	KGG3 12.3	KGG9 10.1	KGH7 1.8	KGI8 7.3	KGJ6 20.6	KGK4 -4.1	KGL2 8.8	KGB4 10.2	KGC8 21.2	KGE4 22.9
2023 Q1 Q2 Q3 Q4	12.2 8.3 6.0 3.1		11.4 7.8 5.6 2.2	18.9 17.8 9.6 5.3	3.1 2.1	10.3 12.1 8.5 5.1	10.8 6.9 6.1 3.9	-2.1 1.8 0.3 -2.9	10.9 14.9 17.2 9.1	11.9 5.8 3.5 –3.1	-5.8 -1.0 0.1 9.5	3.5 2.5 0.6 –0.9	9.0 8.1 7.4 6.3	15.3 3.9 4.9 1.5	23.5 15.6 9.5 3.2
2024 Q1 Q2 Q3 Q4	3.3 2.5 4.0 4.6		2.7 2.4 3.9 4.8	3.4 0.2 2.3 2.0	3.6 4.1	1.0 -1.0 2.3 1.8	4.4 3.7 5.8 7.2	-3.6 -4.8 -4.5 -1.3	6.7 5.7 3.7 4.3	0.4 4.3 2.8 2.7	9.8 7.4 10.1 7.7	2.7 3.6 4.8 6.4	7.3 7.2 7.2 7.1	1.7 2.2 4.0 6.8	1.6 0.5 3.6 4.0
2025 Q1	4.5		4.7	1.7	3.1	2.7	6.5	1.7	6.7	4.9	2.5	4.7	7.0	6.7	2.8

<sup>1</sup> ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

<sup>3</sup> Final consumption expenditure in the UK by UK & foreign households.

£ million

				UK N	IATIONAL <sup>2</sup>			
					UK	C DOMESTIC <sup>3</sup>		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2022 2023 2024	ABJQ 1 534 744 1 646 716 1 706 364	ABTF 14 807 25 536 29 241	ZAKV 1 519 937 1 621 180 1 677 123	UTIF 633 450 663 175 662 069	UTIB 144 942 143 616 142 107	UTIR 143 105 150 117 152 895	UTIJ 345 403 369 442 367 067	UTIN 886 487 958 005 1 015 054
Seasonally adju	sted							
2022 Q4	400 923	4 228	396 695	164 819	36 190	36 781	91 848	231 876
2023 Q1 Q2 Q3 Q4	407 593 413 849 411 905 413 369	4 986 6 677 5 981 7 892	402 607 407 172 405 924 405 477	166 312 167 793 165 433 163 637	36 267 36 256 35 873 35 220	36 853 37 856 37 923 37 485	93 192 93 681 91 637 90 932	236 295 239 379 240 491 241 840
2024 Q1 Q2 Q3 Q4	421 172 424 318 428 560 432 314	7 713 7 340 6 913 7 275	413 459 416 978 421 647 425 039	165 258 164 568 166 237 166 006	35 097 35 541 35 848 35 621	37 869 37 994 38 541 38 491	92 292 91 033 91 848 91 894	248 201 252 410 255 410 259 033
2025 Q1	440 282	7 476	432 806	168 760	37 270	38 815	92 675	264 046
Percentage char	nge, latest year on p	revious year						
2022 2023 2024	KGY7 16.3 7.3 3.6		KG6U 15.2 6.7 3.5	KHC9 12.7 4.7 -0.2	KHB5 12.4 -0.9 -1.1	KHH5 13.7 4.9 1.9	KHE5 12.4 7.0 –0.6	KHF9 17.1 8.1 6.0
Percentage char	nge, latest quarter or	n previous quarter	•					
2022 Q4	KGY8 3.2		KG74 3.2	KHD2 2.6	KHB6 0.2	KHH6 2.1	KHE6 3.7	KHG2 3.7
2023 Q1 Q2 Q3 Q4	1.7 1.5 -0.5 0.4		1.5 1.1 -0.3 -0.1	0.9 0.9 -1.4 -1.1	0.2 - -1.1 -1.8	0.2 2.7 0.2 -1.2	1.5 0.5 -2.2 -0.8	1.9 1.3 0.5 0.6
2024 Q1 Q2 Q3 Q4	1.9 0.7 1.0 0.9		2.0 0.9 1.1 0.8	1.0 -0.4 1.0 -0.1	-0.3 1.3 0.9 -0.6	1.0 0.3 1.4 –0.1	1.5 -1.4 0.9 0.1	2.6 1.7 1.2 1.4
2025 Q1	1.8		1.8	1.7	4.6	0.8	0.8	1.9
Percentage cha	nge, latest quarter or	n corresponding q	uarter of previou	ıs year				
2022 Q4	KGY9 13.7		KG7C 13.3	KHD3 12.0	KHB7 3.4	KHH7 10.5	KHE7 16.6	KHG3 14.3
2023 Q1 Q2 Q3 Q4	12.2 8.3 6.0 3.1		11.4 7.8 5.6 2.2	10.3 6.8 2.9 -0.7	-0.5 0.2 -0.7 -2.7	5.3 7.2 5.3 1.9	17.5 9.4 3.5 –1.0	12.2 8.6 7.6 4.3
2024 Q1 Q2 Q3 Q4	3.3 2.5 4.0 4.6		2.7 2.4 3.9 4.8	-0.6 -1.9 0.5 1.4	-3.2 -2.0 -0.1 1.1	2.8 0.4 1.6 2.7	-1.0 -2.8 0.2 1.1	5.0 5.4 6.2 7.1
2025 Q1	4.5		4.7	2.1	6.2	2.5	0.4	6.4

<sup>1</sup> ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

<sup>3</sup> Final consumption expenditure in the UK by UK & foreign households.

							U	K NATIONA	L <sup>2</sup>						
								UK	DOMES.	TIC <sup>3</sup>					
	Total	Net tourism	Total	&	&	Clothing & footwear	Housing	Household goods & services	Health	Transport	Commu- nication			Restau- rants & hotels	Miscell- aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2022 2023 2024	ABJR 1 534 744 1 542 217 1 551 999	24 107	ZAKW 1 519 937 1 518 110 1 522 963	125 386	46 430	74 078		79 533 74 780	ZAWC 30 194 31 489 31 062	ZAWM 198 924 207 722 206 599	ZAWW 30 181 29 257 31 110	149 789 144 978			191 686
Seasonally	y adjusted														
2022 Q4	387 283	4 384	382 929	32 042	11 785	18 140	98 191	19 148	7 815	52 624	7 237	37 437	9 003	41 625	47 924
2023 Q1 Q2 Q3 Q4	385 619 387 703 384 314 384 581	4 676 5 961 5 890 7 580	380 943 381 742 378 424 377 001	31 908 31 663 30 931 30 884	11 508	18 787 18 392	98 745 98 745	18 911 18 852		51 612 52 337 52 196 51 577	7 258 7 206 7 281 7 512	36 308 36 115	9 249 9 357	40 651 40 509 39 730 39 093	47 954 48 427 47 389 47 916
2024 Q1 Q2 Q3 Q4	387 140 386 912 388 728 389 219	7 872 6 924 6 894 7 346	379 268 379 988 381 834 381 873	31 261 31 163 31 162 30 901	11 518 11 477 11 507 11 503	18 136 18 576	99 927 100 235 100 805 100 942	18 227	7 775 7 799 7 785 7 703	51 675 51 862 51 450 51 612	7 703 7 660 7 836 7 911	36 699	9 494	38 878 38 603 38 987 39 493	48 546 48 641 49 074 49 192
2025 Q1	390 605	7 750	382 855	30 930	11 388	18 348	101 363	18 394	7 911	52 020	7 664	37 185	9 293	39 476	48 883
Percentage	e change, la	test yea	r on previo	us year											
2022 2023 2024	KGZ5 7.3 0.5 0.6		KG7O 6.3 -0.1 0.3	KG9Y -1.9 -1.4 -0.7	KGF6 -7.6 -2.1 -0.9	8.8 2.1	0.6	−3.5 −6.0	KGI9 7.1 4.3 –1.4	KGJ7 22.2 4.4 –0.5	KGK5 5.8 -3.1 6.3	8.2 -3.2	5.2 3.9	KGD4 25.0 -1.9 -2.5	KGE8 6.2 -0.4 2.0
Percentage	e change, la	test qua	rter on pre	vious qu	arter										
2022 Q4	KGZ6 0.6		KG7R 0.5	KGA3 0.2	KGF7 -0.9		KGH3 -0.1	KGH9 -2.4	KGJ2 5.5	KGJ8 6.1	KGK6 -4.3			KGD5 0.6	KGE9 -0.8
2023 Q1 Q2 Q3 Q4	-0.4 0.5 -0.9 0.1		-0.5 0.2 -0.9 -0.4	-0.4 -0.8 -2.3 -0.2	-0.3 -0.4 -1.7 -0.4	0.6 -2.1	0.2 0.3 - 0.8	0.6 -0.3	0.9 0.1 0.5 –1.8	-1.9 1.4 -0.3 -1.2	0.3 -0.7 1.0 3.2	−1.7 −0.5	1.8 1.2	-2.3 -0.3 -1.9 -1.6	0.1 1.0 –2.1 1.1
2024 Q1 Q2 Q3 Q4	0.7 -0.1 0.5 0.1		0.6 0.2 0.5	1.2 -0.3 - -0.8	0.5 -0.4 0.3 -	0.7	0.3 0.6	0.2	-0.2 0.3 -0.2 -1.1	0.4	-0.6 2.3	0.6 0.3	1.7 1.1	-0.5 -0.7 1.0 1.3	1.3 0.2 0.9 0.2
2025 Q1	0.4		0.3	0.1	-1.0	-	0.4	2.3	2.7	0.8	-3.1	0.7	-0.6	-	-0.6
Percentage	e change, la	test qua	rter on cor	respond	ing quar	ter of pre	vious yea	ar							
2022 Q4	KGZ7 3.8		KG7U 3.5	KGA6 -0.1	KGF8 -3.5			KGI2 -7.4	KGJ3 3.1	KGJ9 13.4	KGK7 -3.0			KGD6 13.1	KGF2 2.1
2023 Q1 Q2 Q3 Q4	2.0 0.9 -0.2 -0.7		1.4 0.3 -0.6 -1.5	1.1 0.1 -3.3 -3.6	-1.4 -1.1 -3.3 -2.8	4.4 2.1	0.1 0.4 0.5 1.4	-3.9	4.6 6.1 7.1 –0.3	9.2 5.8 5.3 –2.0	-3.7	-3.0 -4.3	4.8 3.8	5.3 -2.2 -3.9 -6.1	0.9 -0.6 -1.9
2024 Q1 Q2 Q3 Q4	0.4 -0.2 1.1 1.2		-0.4 -0.5 0.9 1.3	-2.0 -1.6 0.7 0.1	-2.0 -2.0 - 0.4	-3.5 1.0	1.5	−3.7 −3.3	-1.4 -1.2 -1.8 -1.1	0.1 -0.9 -1.4 0.1	6.1 6.3 7.6 5.3	1.1 2.0	2.6 2.6	-4.4 -4.7 -1.9 1.0	1.2 0.4 3.6 2.7
2025 Q1	0.9		0.9	-1.1	-1.1	1.9	1.4	1.2	1.7	0.7	-0.5	2.0	-0.4	1.5	0.7

<sup>1</sup> ESA 10 Classification of Individual Consumption by Purpose.

<sup>3</sup> Final consumption expenditure in the UK by UK & foreign households.

<sup>2</sup> Final consumption expenditure by UK households in the UK & abroad.

#### Household final consumption expenditure (goods and services) Chained volume measures

				UK N	ATIONAL <sup>2</sup>			
					UK	DOMESTIC <sup>3</sup>		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2022 2023 2024	ABJR 1 534 744 1 542 217 1 551 999	ABTH 14 807 24 107 29 036	ZAKW 1 519 937 1 518 110 1 522 963	UTIH 633 450 623 601 624 021	UTID 144 942 140 895 140 499	UTIT 143 105 142 697 142 818	UTIL 345 403 340 009 340 704	UTIP 886 487 894 509 898 942
Seasonally adju	sted							
2022 Q4	387 283	4 384	382 929	158 330	36 148	35 791	86 395	224 591
2023 Q1 Q2 Q3 Q4	385 619 387 703 384 314 384 581	4 676 5 961 5 890 7 580	380 943 381 742 378 424 377 001	157 187 157 075 155 101 154 238	35 419 35 325 35 316 34 835	35 697 36 088 35 754 35 158	86 071 85 662 84 031 84 245	223 756 224 667 223 323 222 763
2024 Q1 Q2 Q3 Q4	387 140 386 912 388 728 389 219	7 872 6 924 6 894 7 346	379 268 379 988 381 834 381 873	155 330 155 407 156 870 156 414	34 976 34 879 35 356 35 288	35 287 35 566 36 084 35 881	85 067 84 962 85 430 85 245	223 938 224 581 224 964 225 459
2025 Q1	390 605	7 750	382 855	156 867	35 783	36 011	85 073	225 988
Percentage char	nge, latest year on pr	evious year						
2022 2023 2024	KGZ5 7.3 0.5 0.6		KG7O 6.3 -0.1 0.3	KHD7 1.0 -1.6 0.1	KHC3 5.0 -2.8 -0.3	KHI3 6.4 -0.3 0.1	KHF3 -2.9 -1.6 0.2	KHG7 10.2 0.9 0.5
Percentage char	nge, latest quarter or	previous quarter						
2022 Q4	KGZ6 0.6		KG7R 0.5	KHD8 0.2	KHC4 0.3	KHI4 0.2	KHF4 0.2	KHG8 0.8
2023 Q1 Q2 Q3 Q4	-0.4 0.5 -0.9 0.1		-0.5 0.2 -0.9 -0.4	-0.7 -0.1 -1.3 -0.6	-2.0 -0.3 - -1.4	-0.3 1.1 -0.9 -1.7	-0.4 -0.5 -1.9 0.3	-0.4 0.4 -0.6 -0.3
2024 Q1 Q2 Q3 Q4	0.7 -0.1 0.5 0.1		0.6 0.2 0.5	0.7 - 0.9 -0.3	0.4 -0.3 1.4 -0.2	0.4 0.8 1.5 –0.6	1.0 -0.1 0.6 -0.2	0.5 0.3 0.2 0.2
2025 Q1	0.4		0.3	0.3	1.4	0.4	-0.2	0.2
Percentage char	nge, latest quarter or	n corresponding q	uarter of previou	s year				
2022 Q4	KGZ7 3.8		KG7U 3.5	KHD9 0.1	KHC5 0.2	KHI5 3.5	KHF5 -1.4	KHG9 6.1
2023 Q1 Q2 Q3 Q4	2.0 0.9 -0.2 -0.7		1.4 0.3 -0.6 -1.5	-1.0 -0.8 -1.8 -2.6	-2.7 -2.8 -2.0 -3.6	-0.9 1.4 0.1 -1.8	-0.4 -0.8 -2.6 -2.5	3.3 1.0 0.2 -0.8
2024 Q1 Q2 Q3 Q4	0.4 -0.2 1.1 1.2		-0.4 -0.5 0.9 1.3	-1.2 -1.1 1.1 1.4	-1.3 -1.3 0.1 1.3	-1.1 -1.4 0.9 2.1	-1.2 -0.8 1.7 1.2	0.1 - 0.7 1.2
2025 Q1	0.9		0.9	1.0	2.3	2.1	_	0.9

<sup>1</sup> ESA 10 Classification of Individual Consumption by Purpose.

<sup>2</sup> Final consumption expenditure by UK households in the UK & abroad.

<sup>3</sup> Final consumption expenditure in the UK by UK & foreign households.

### Gross fixed capital formation by sector and type of asset Current prices

			Analy	sis by sector	ī					Analysis by	asset		
			Public cor	porations <sup>2</sup>	Private	Sector							
	Business investment <sup>1</sup> g	General overnment	Dwellings <sup>4</sup>	Costs of transfer of ownership of non-produ- ced assets	Dwellings <sup>4</sup>	Costs of transfer of ownership of non-produ- ced assets		Transport equipment	ICT equipment and other machinery and equipment <sup>3</sup>		buildings and	Intellect- ual Property Products	Total
2022 2023 2024	NPEK 239 369 257 471 265 132	RPZG 77 537 88 046 94 277	L62R 6 324 7 238 7 782	L62S 726 597 633	L62T 101 901 102 247 105 064	22 440	NPQS 451 091 478 039 496 146	TLPX 24 391 31 420 30 678	TLPW 73 097 77 864 78 431	GGAE 108 419 109 564 113 027	EQED 141 849 151 796		451 091 478 039
	lly adjusted	34 211	7 702	000	100 004	20 200	430 140	30 070	70 401	110 021	100 011	110 000	130 140
2022 Q4	60 797	20 810	1 653	168	25 787	6 062	115 277	6 646	18 236	27 508	36 142	26 745	115 277
2023 Q1 Q2 Q3 Q4	64 411 64 901 63 544 64 615	22 293 21 467 21 879 22 407	1 675 1 758 1 876 1 929	152 150 151 144	25 778 25 564 25 421 25 484	5 585 5 600	120 105 119 425 118 471 120 038	7 339 8 451 7 734 7 896	20 023 19 372 19 012 19 457	27 529 27 323 27 298 27 414	38 253 37 493 37 517 38 533	26 786 26 910	120 105 119 425 118 471 120 038
2024 Q1 Q2 Q3 Q4	64 571 66 087 67 787 66 687	22 540 23 032 24 132 24 573	2 052 1 803 1 927 2 000	146 158 157 172	26 464 26 433 26 082 26 085	5 725 5 734	121 407 123 238 125 819 125 682	7 433 7 784 8 431 7 030	20 255 19 158 19 443 19 575	28 555 28 226 28 151 28 095	38 587 40 368 41 770 42 886	27 702 28 024	121 407 123 238 125 819 125 682
2025 Q1	69 439	24 956	2 092	174	26 086	6 225	128 972	8 792	20 528	28 224	43 749	27 679	128 972
Percenta	ge change, late	st year on	previous y	ear									
2022 2023 2024	KG6N 11.1 7.6 3.0	KH7N 8.3 13.6 7.1	L64E 21.7 14.5 7.5	14.2	L64K 12.7 0.3 2.8	17.0 –11.1	KG6O 11.4 6.0 3.8	KG6T 47.9 28.8 -2.4	KG6S 13.3 6.5 0.7	13.1	KH7W 8.8 7.0 7.8	KG6R 5.7 3.9 2.8	KG6O 11.4 6.0 3.8
Percenta	ge change, late	st quarter	on previou	s quarter									
2022 Q4	KG6V -0.1	KH7P 7.7	L64F 1.5	L64I -10.6	L64L -1.4		KG6W 0.6	KG73 8.5	KG72 -1.2		KH82 0.5	KG6Z 1.8	KG6W 0.6
2023 Q1 Q2 Q3 Q4	5.9 0.8 –2.1 1.7	7.1 -3.7 1.9 2.4	1.3 5.0 6.7 2.8	-1.3 0.7	-0.8 -0.6 0.2	0.3	4.2 -0.6 -0.8 1.3	10.4 15.2 -8.5 2.1	9.8 -3.3 -1.9 2.3	-0.7 -0.1	5.8 -2.0 0.1 2.7		4.2 -0.6 -0.8 1.3
2024 Q1 Q2 Q3 Q4	-0.1 2.3 2.6 -1.6	0.6 2.2 4.8 1.8	6.4 -12.1 6.9 3.8	8.2 -0.6	3.8 -0.1 -1.3	3.2 1.6 0.2 7.5	1.1 1.5 2.1 –0.1	-5.9 4.7 8.3 -16.6	4.1 -5.4 1.5 0.7	4.2 -1.2 -0.3 -0.2	0.1 4.6 3.5 2.7		1.1 1.5 2.1 –0.1
2025 Q1	4.1	1.6	4.6	1.2	-	1.0	2.6	25.1	4.9	0.5	2.0	-1.5	2.6
Percenta	ge change, late	st quarter	on corresp	onding quai	ter of prev	ious year							
2022 Q4	KG75 6.7	KH7R 14.6	L64G 17.2		L64M 12.4	L64P 3.8	KG76 9.2	KG7B 34.0	KG7A 11.0		KH86 5.5	KG79 4.9	KG76 9.2
2023 Q1 Q2 Q3 Q4	11.2 8.5 4.4 6.3	16.4 17.6 13.2 7.7	11.9 13.7 15.2 16.7	-22.7 -19.7	6.2 -0.5 -2.8 -1.2	-14.1 -13.8	10.0 6.6 3.4 4.1	36.7 35.3 26.2 18.8	8.4 8.1 3.0 6.7		10.3 6.9 4.3 6.6	5.0 2.4	10.0 6.6 3.4 4.1
2024 Q1 Q2 Q3 Q4	0.2 1.8 6.7 3.2	1.1 7.3 10.3 9.7	22.5 2.6 2.7 3.7	5.3 4.0	2.7 3.4 2.6 2.4	2.5 2.4	1.1 3.2 6.2 4.7		1.2 -1.1 2.3 0.6	3.3 3.1	0.9 7.7 11.3 11.3	4.1	1.1 3.2 6.2 4.7
2025 Q1	7.5	10.7	1.9	19.2	-1.4	10.5	6.2	18.3	1.3	-1.2	13.4	4.1	6.2

Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.
 Remaining investment by public non-financial corporations included within business investment.

<sup>3</sup> Includes cultivated biological resources (AN.115) and weapons (AN.114).

 <sup>4</sup> Includes new dwellings and improvements to dwellings.
 5 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.

#### **F2** Gross fixed capital formation by sector and type of asset Chained volume measures

			Analy	sis by sector						Analysis by	asset		
			Public cor	porations <sup>2</sup>	Private	Sector							
	Business investment <sup>1</sup>	General government		Costs of transfer of ownership of non-produ- ced assets	Dwellings <sup>4</sup>	Costs of transfer of ownership of non-produ- ced assets		Transport equipment	ICT equipment and other machinery and equipment <sup>3</sup>	Dwellings <sup>4</sup>	buildings and	Property	Total
2022 2023 2024	NPEL 239 370 250 003 255 004	77 537 77 545	6 324 6 658	L635 726 572 576	L636 101 901 95 256 95 629	22 481	NPQT 451 091 452 515 459 089	DLWL 24 391 32 402 31 844	DLWO 73 096 75 779 76 629	DFEG 108 419 101 988 102 786			451 091 452 515
Seasona	lly adjusted												
2022 Q4	59 248	19 702	1 551	166	25 319	5 804	111 787	7 022	17 721	26 936	33 971	26 137	111 787
2023 Q1 Q2 Q3 Q4	62 765 63 006 61 551 62 681	19 061 19 111	1 581 1 632 1 711 1 734	149 144 145 134	24 814 23 843 23 402 23 197	5 646 5 640	115 027 113 332 111 560 112 596	7 665 8 650 7 873 8 214	19 174 18 868 18 679 19 058	26 466 25 476 25 114 24 932	35 279 34 049 33 593 34 201	26 289 26 301	115 027 113 332 111 560 112 596
2024 Q1 Q2 Q3 Q4	62 527 63 634 65 023 63 820	19 527 19 781	1 877 1 631 1 724 1 764	136 145 142 153	24 395 24 125 23 630 23 479	5 627 5 532	113 453 114 689 115 832 115 115	7 829 7 839 8 955 7 221	19 706 18 972 18 944 19 007	26 307 25 747 25 480 25 252	34 024 35 561 35 837 36 826	26 570 26 616	113 453 114 689 115 832 115 115
2025 Q1	66 313	19 738	1 838	155	23 505	5 914	117 463	9 023	19 953	25 384	36 771	26 332	117 463
Percenta	ge change, la	atest year on	previous y	ear									
2022 2023 2024	KG7M 5.9 4.4 2.0	_0.1 	12.2 5.3	7.6	L654 4.2 -6.5 0.4	18.4 –10.9	KG7N 5.1 0.3 1.5	51.0 32.8	KH96 7.7 3.7 1.1	KH8Y 4.6 -5.9 0.8	KH97 2.4 -3.3 3.7	-0.2 1.8	5.1 0.3
Percenta	ge change, la	atest quarter	on previou	s quarter									
2022 Q4	KG7P -2.7		L64U -0.8		L655 -1.2	L652 -6.6	KG7Q -1.3	KH9F 9.4	KH9G -5.2	KH9A -1.0	KH9H -3.0		KG7Q -1.3
2023 Q1 Q2 Q3 Q4	5.9 0.4 –2.3 1.8	-4.4 0.3	3.2 4.8	-3.4 0.7	-2.0 -3.9 -1.8 -0.9	-2.3 -0.1	2.9 -1.5 -1.6 0.9	12.9 -9.0	8.2 -1.6 -1.0 2.0	-1.7 -3.7 -1.4 -0.7	3.9 -3.5 -1.3 1.8	-0.6 -	2.9 -1.5 -1.6 0.9
2024 Q1 Q2 Q3 Q4	-0.2 1.8 2.2 -1.9	2.9	–13.1 5.7	6.6 -2.1	5.2 -1.1 -2.1 -0.6	1.5 –1.7	0.8 1.1 1.0 –0.6		3.4 -3.7 -0.1 0.3	5.5 -2.1 -1.0 -0.9	-0.5 4.5 0.8 2.8	3.8 0.2	0.8 1.1 1.0 -0.6
2025 Q1	3.9	-1.7	4.2	1.3	0.1	1.5	2.0	25.0	5.0	0.5	-0.1	-1.8	2.0
Percenta	ge change, la	atest quarter	on corresp	onding quai	ter of previ	ious year							
2022 Q4	KG7S 3.6			L64Y -9.3	L656 3.4		KG7T 2.7	KH9P 40.0	KH9Q 3.3	KH9K 3.6	KH9R -2.5		
2023 Q1 Q2 Q3 Q4	6.6 4.4 1.1 5.8	0.9 1.6	5.4 9.5	-25.8 -21.6	-2.7 -6.3 -8.7 -8.4	−14.0 −9.2		32.1 22.7	4.5 3.0 -0.1 7.5	-2.9 -5.7 -7.7 -7.4	-5.1 -4.6 -4.1 0.7	3.4 1.4	0.3 -1.5
2024 Q1 Q2 Q3 Q4	-0.4 1.0 5.6 1.8	2.4 3.5	-0.1 0.8	0.7 -2.1	-1.7 1.2 1.0 1.2	−0.3 −1.9	-1.4 1.2 3.8 2.2	-9.4 13.7	2.8 0.6 1.4 -0.3		-3.6 4.4 6.7 7.7	1.1 1.2	1.2 3.8
2025 Q1	6.1	4.0	-2.1	14.0	-3.6	6.7	3.5	15.3	1.3	-3.5	8.1	2.9	3.5

Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.
 Remaining investment by public non-financial corporations included within business investment.

<sup>3</sup> Includes cultivated biological resources (AN.115) and weapons (AN.114).

 <sup>4</sup> Includes new dwellings and improvements to dwellings.
 5 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.

			Manufacturin	g industries		Elect-	Distributive	trades		
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total	ricity, gas and water supply	Wholesale <sup>2</sup>	Retail <sup>2</sup>	Other industries <sup>3</sup>	Changes in inventories <sup>3</sup>
Level of inventories held at										
end-December 2022 <sup>4</sup>	5	28 131	21 687	28 066	77 884	42	67 925	40 700	49 236	235 792
2022 2023 2024	FAHS -1 757 927 1 228	FAGF 1 000 2 566 2 097	FADY 1 044 1 245 4 013	FALR 4 864 2 423 4 113	NZTP 6 908 6 234 10 223	FAGI -1 199 1 902 3 455	FBHE 17 047 –1 443 42	FAHA 3 286 -4 199 -3 438	CWVD -1 811 970 -3 643	CAEX 22 474 4 391 7 867
Seasonally adjusted										
2022 Q4	-67	603	860	-353	1 110	306	972	-769	-1 598	-46
2023 Q1 Q2 Q3 Q4	354 528 -157 202	775 1 047 1 128 -384	1 023 652 174 –604	424 724 1 192 83	2 222 2 423 2 494 -905	770 198 750 184	-972 -2 680 2 948 -739	-2 757 -181 -605 -656	4 440 1 437 -3 876 -1 031	4 057 1 725 1 554 –2 945
2024 Q1 Q2 Q3 Q4	330 -42 360 580	325 127 730 915	92 -120 1 712 2 329	931 544 1 578 1 060	1 348 551 4 020 4 304	612 441 677 1 725	-433 648 -369 196	-596 -2 081 -390 -371	-4 130 2 691 -1 188 -1 016	-2 869 2 208 3 110 5 418
2025 Q1	540	1 208	1 706	67	2 981	1 978	1 514	-1 043	-4 380	1 590

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Wholesaling and retailing estimates exclude the motor trades.
 Quarterly alignment adjustment included in this series.
 These are values of physical stock levels in reference year (2022) prices.

#### **G2** Changes in inventories at chained volume measures<sup>1</sup>

			Manufacturin	g industries		Elect- ricity,	Distributive	trades		
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total	gas and water supply	Wholesale <sup>2</sup>	Retail <sup>2</sup>	Other industries <sup>3</sup>	Changes in inventories <sup>3</sup>
Level of inventories held at end-December 2022 <sup>4</sup>	5	28 131	21 687	28 066	77 884	42	67 925	40 700	49 236	235 792
2022 2023 2024	FAEA -1 757 714 1 010	FBNF 1 000 799 566	FBNG 1 044 1 572 2 786	FBNH 4 864 2 335 5 428	DHBM 6 908 4 706 8 780	FAEB -1 199 801 1 734	FAJX 17 047 566 2 028	FBYN 3 286 -146 -2 923	DLWX -1 811 -7 473 -6 516	CAFU 22 474 -832 4 113
Seasonally adjusted										
2022 Q4	-345	-681	1 194	-1 551	-1 038	-248	3 520	-1 071	-734	84
2023 Q1 Q2 Q3 Q4	125 232 51 306	297 378 -60 184	975 165 321 111	638 351 955 391	1 910 894 1 216 686	506 -291 716 -130	-1 228 -312 1 082 1 024	-894 47 -564 1 265	3 200 110 -5 187 -5 596	3 619 680 –2 686 –2 445
2024 Q1 Q2 Q3 Q4	172 169 279 390	-157 -707 468 962	-407 382 1 129 1 682	361 1 325 1 772 1 970	-203 1 000 3 369 4 614	234 -131 284 1 347	-14 -705 1 476 1 271	-39 -680 -2 732 528	-5 061 2 385 -2 406 -1 434	-4 911 2 038 270 6 716
2025 Q1	531	1 335	1 405	339	3 079	1 821	1 852	-318	-2 772	4 193

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Wholesaling and retailing estimates exclude the motor trades.
 Quarterly alignment adjustment included in this series.
 These are values of physical stock levels in reference year (2022) prices.

#### Exports and imports of goods and services Current market prices

		Exports			Imports			Balance	
	Goods	Services	Total	Goods	Services	Total	Goods	Services	Total <sup>1</sup>
2022 2023 2024	BOKG 434 123 395 401 365 657	IKBB 413 928 471 620 507 821	IKBH 848 051 867 021 873 478	BOKH 640 659 603 998 591 610	IKBC 251 507 292 128 314 143	IKBI 892 166 896 126 905 753	BOKI -206 536 -208 597 -225 953	IKBD 162 421 179 492 193 678	IKBJ -44 115 -29 105 -32 275
Seasonally adju	sted								
2022 Q4	121 579	113 389	234 968	157 863	68 544	226 407	-36 284	44 845	8 561
2023 Q1 Q2 Q3 Q4	102 773 99 292 95 020 98 316	115 391 116 744 118 397 121 088	218 164 216 036 213 417 219 404	158 136 153 521 145 112 147 229	69 632 72 989 73 781 75 726	227 768 226 510 218 893 222 955	-55 363 -54 229 -50 092 -48 913	45 759 43 755 44 616 45 362	-9 604 -10 474 -5 476 -3 551
2024 Q1 Q2 Q3 Q4	95 083 92 269 91 884 86 421	124 552 126 766 126 487 130 016	219 635 219 035 218 371 216 437	142 554 156 322 144 554 148 180	78 064 77 521 77 818 80 740	220 618 233 843 222 372 228 920	-47 471 -64 053 -52 670 -61 759	46 488 49 245 48 669 49 276	-983 -14 808 -4 001 -12 483
2025 Q1	92 605	133 993	226 598	152 795	86 146	238 941	-60 190	47 847	-12 343
Percentage char	nge, latest year or	n previous year							
2022 2023 2024	KG9K 30.7 -8.9 -7.5	KH35 23.7 13.9 7.7	KH2O 27.2 2.2 0.7	KG9L 29.6 -5.7 -2.1	KH3W 41.6 16.2 7.5	KH3H 32.8 0.4 1.1			
Percentage char	nge, latest quarte	r on previous qu	ıarter						
2022 Q4	KG9O 1.3	KH36 4.5	KH2P 2.8	KG9P -4.8	KH3X 4.3	KH3I -2.2			
2023 Q1 Q2 Q3 Q4	-15.5 -3.4 -4.3 3.5	1.8 1.2 1.4 2.3	-7.2 -1.0 -1.2 2.8	0.2 -2.9 -5.5 1.5	1.6 4.8 1.1 2.6	0.6 -0.6 -3.4 1.9			
2024 Q1 Q2 Q3 Q4	-3.3 -3.0 -0.4 -5.9	2.9 1.8 -0.2 2.8	0.1 -0.3 -0.3 -0.9	-3.2 9.7 -7.5 2.5	3.1 -0.7 0.4 3.8	-1.0 6.0 -4.9 2.9			
2025 Q1	7.2	3.1	4.7	3.1	6.7	4.4			
Percentage char	nge, latest quarte	r on correspond	ling quarter of p	previous year					
2022 Q4	KG9S 30.3	KH37 23.7	KH2Q 27.0	KG9T 20.9	KH3Y 27.9	KH3J 22.9			
2023 Q1 Q2 Q3 Q4	11.9 -1.4 -20.8 -19.1	27.2 15.3 9.1 6.8	19.5 7.0 -6.6 -6.6	1.5 -4.7 -12.5 -6.7	28.5 15.8 12.3 10.5	8.5 1.0 -5.5 -1.5			
2024 Q1 Q2 Q3 Q4	-7.5 -7.1 -3.3 -12.1	7.9 8.6 6.8 7.4	0.7 1.4 2.3 -1.4	-9.9 1.8 -0.4 0.6	12.1 6.2 5.5 6.6	-3.1 3.2 1.6 2.7			
2025 Q1	-2.6	7.6	3.2	7.2	10.4	8.3			

<sup>1</sup> Trade balance is calculated by using exports of goods and services minus imports of goods and services

#### **H2** Exports and imports of goods and services Chained volume measures

		Exports			Imports		Balance
	Goods	Services	Total	Goods	Services	Total	Total <sup>1</sup>
2022 2023 2024	BQKQ 434 123 393 696 362 716	IKBE 413 928 450 811 471 982	IKBK 848 051 844 507 834 698	BQKO 640 659 606 390 611 714	IKBF 251 507 274 792 293 162	IKBL 892 166 881 182 904 876	IKBM -44 115 -36 675 -70 178
Seasonally adjusted							
2022 Q4	119 469	107 308	226 565	154 986	65 781	220 951	5 614
2023 Q1 Q2 Q3 Q4	101 201 99 657 95 447 97 391	109 949 112 059 113 993 114 810	211 150 211 716 209 440 212 201	154 970 154 743 148 116 148 561	65 550 68 469 69 561 71 212	220 520 223 212 217 677 219 773	-9 370 -11 496 -8 237 -7 572
2024 Q1 Q2 Q3 Q4	94 612 91 349 91 743 85 012	117 937 117 397 116 881 119 767	212 549 208 746 208 624 204 779	145 463 158 822 151 466 155 963	73 416 72 069 72 886 74 791	218 879 230 891 224 352 230 754	-6 330 -22 145 -15 728 -25 975
2025 Q1	89 893	121 599	211 492	156 464	78 806	235 270	-23 778
Percentage change, l	atest year on previous y	/ear					
2022 2023 2024	KG9X 11.6 -9.3 -7.9	KH3B 13.6 8.9 4.7	KH2U 12.6 -0.4 -1.2	KG9W 8.1 -5.3 0.9	KH44 26.5 9.3 6.7	KH3N 13.0 -1.2 2.7	
Percentage change, la	atest quarter on previou	ıs quarter					
2022 Q4	KGA2 1.6	KH3C -0.1	KH2V 0.8	KG9Z 0.2	KH45 1.6	KH3O 0.6	
2023 Q1 Q2 Q3 Q4	-15.3 -1.5 -4.2 2.0	2.5 1.9 1.7 0.7	-6.8 0.3 -1.1 1.3	-0.1 -4.3 0.3	-0.4 4.5 1.6 2.4	-0.2 1.2 -2.5 1.0	
2024 Q1 Q2 Q3 Q4	-2.9 -3.4 0.4 -7.3	2.7 -0.5 -0.4 2.5	0.2 -1.8 -0.1 -1.8	-2.1 9.2 -4.6 3.0	3.1 -1.8 1.1 2.6	-0.4 5.5 -2.8 2.9	
2025 Q1	5.7	1.5	3.3	0.3	5.4	2.0	
Percentage change, l	atest quarter on corresp	oonding quarter of	previous year				
2022 Q4	KGA5 15.7	KH3D 9.0	KH2W 12.3	KGA4 4.5	KH46 16.3	KH3P 7.8	
2023 Q1 Q2 Q3 Q4	5.1 -1.2 -18.8 -18.5	15.5 7.8 6.1 7.0	10.2 3.2 -6.8 -6.3	-7.8 -5.0 -4.2 -4.1	14.2 7.7 7.4 8.3	-2.1 -1.5 -0.9 -0.5	
2024 Q1 Q2 Q3 Q4	-6.5 -8.3 -3.9 -12.7	7.3 4.8 2.5 4.3	0.7 -1.4 -0.4 -3.5	-6.1 2.6 2.3 5.0	12.0 5.3 4.8 5.0	-0.7 3.4 3.1 5.0	
2025 Q1	-5.0	3.1	-0.5	7.6	7.3	7.5	

<sup>1</sup> Trade balance is calculated by using exports of goods and services minus imports of goods and services

#### £ million

## **H3** Breakdown of exports and imports of goods Current Prices SA

						2111111011
			Trade in goods	3		
	Non-EU Exports	Non-EU Imports	Non-EU Balance	EU Exports	EU Imports	EU Balance
	L87M	L870	L87K	L87S	L87U	L87Q
2022	227 071	334 013	-106 942	207 052	306 646	-99 594
2023	208 810	281 542	-72 732	186 591	322 456	-135 865
2024	191 249	277 404	-86 155	174 408	314 206	-139 798
2022 Q4	68 803	76 736	-7 933	52 776	81 127	-28 351
2023 Q1	54 922	77 232	-22 310	47 851	80 904	-33 053
Q2	53 397	71 669	-18 272	45 895	81 852	-35 957
Q3	49 016	65 919	-16 903	46 004	79 193	-33 189
Q4	51 475	66 722	-15 247	46 841	80 507	-33 666
2024 Q1	50 863	64 676	-13 813	44 220	77 878	-33 658
Q2	47 443	75 330	-27 887	44 826	80 992	-36 166
Q3	48 493	67 010	-18 517	43 391	77 544	-34 153
Q4	44 450	70 388	-25 938	41 971	77 792	-35 821
2025 Q1	50 171	74 993	-24 822	42 434	77 802	-35 368

#### Breakdown of exports and imports of goods Chained Volume Measures SA

		_	Trade in Goods	3	_	
	Non-EU Exports	Non-EU Imports	Non-EU Balance	EU Exports	EU Imports	EU Balance
	LGEB	LGEU	CTVU	LGCN	LGDF	CTVT
2022	227 071	334 013	-106 942	207 052	306 646	-99 594
2023	205 077	301 482	-96 405	188 619	304 908	-116 289
2024	185 507	308 480	-122 973	177 209	303 234	-126 025
2022 Q4	67 406	77 105	-9 699	51 818	77 600	-25 782
2023 Q1	53 463	79 424	-25 961	47 738	75 546	-27 808
Q2	52 380	77 231	-24 851	47 277	77 512	-30 235
Q3	48 255	72 213	-23 958	47 192	75 903	-28 711
Q4	50 979	72 614	-21 635	46 412	75 947	-29 535
2024 Q1	49 745	71 079	-21 334	44 867	74 384	-29 517
Q2	46 171	81 155	-34 984	45 178	77 667	-32 489
Q3	46 840	76 560	-29 720	44 903	74 906	-30 003
Q4	42 751	79 686	-36 935	42 261	76 277	-34 016
2025 Q1	47 160	80 053	-32 893	42 733	76 411	-33 678

#### General government Final Consumption: Current Prices SA Summary by Function

								£ million
	Health	Education	Social Protection	Justice and Fire	Military Defence	Central Government Other	Local Government Other	Total
	KSP4	KSP3	KSP7	KSP6	KSP5	KSQ2	KSQ3	NMRP
2022	209 242	83 911	53 739	12 171	47 814	66 971	52 401	526 249
2023	219 770	91 205	58 123	13 306	51 930	72 082	56 037	562 453
2024	234 321	98 106	62 405	14 365	54 416	76 291	58 607	598 511
2022 Q4	51 668	21 386	13 544	3 142	12 119	17 259	13 438	132 556
2023 Q1	52 835	21 826	13 768	3 276	12 240	16 653	13 619	134 217
Q2	55 655	22 622	14 669	3 308	12 963	18 032	14 007	141 256
Q3	54 986	23 170	14 770	3 356	13 387	18 607	14 117	142 393
Q4	56 294	23 587	14 916	3 366	13 340	18 790	14 294	144 587
2024 Q1	56 403	24 027	15 145	3 502	12 589	18 976	14 468	145 110
Q2	57 444	24 067	15 444	3 601	13 720	18 708	14 530	147 514
Q3	58 423	24 493	15 773	3 621	13 773	19 013	14 722	149 818
Q4	62 051	25 519	16 043	3 641	14 334	19 594	14 887	156 069
2025 Q1	60 708	26 533	16 348	3 634	14 283	19 994	15 063	156 563

## General government Final Consumption: Chained Volume Measures SA Summary by Function

								£ million
	Health	Education	Social Protection	Justice and Fire	Military Defence	Central Government Other	Local Government Other	Total
	KSR6	KSR5	KSR9	KSR8	KSR7	KSS4	KSS5	NMRY
2022	209 242	83 911	53 739	12 171	47 814	66 971	52 401	526 249
2023	210 622	84 805	54 694	12 200	50 446	68 556	53 205	534 528
2024	220 783	86 084	56 119	12 213	51 806	69 981	53 761	550 747
2022 Q4	52 032	20 906	13 503	2 994	11 960	16 754	12 990	131 069
2023 Q1	51 724	20 834	13 556	3 017	11 803	16 290	13 010	130 234
Q2	52 354	21 272	13 639	3 050	12 645	17 110	13 405	133 475
Q3	53 215	21 503	13 720	3 040	13 026	17 527	13 504	135 535
Q4	53 329	21 196	13 779	3 093	12 972	17 629	13 286	135 284
2024 Q1	54 947	21 301	13 870	3 082	11 986	17 785	13 297	136 268
Q2	55 014	21 528	13 999	3 024	13 168	17 216	13 678	137 627
Q3	55 075	21 768	14 077	3 055	13 090	17 340	13 676	138 081
Q4	55 747	21 487	14 173	3 052	13 562	17 640	13 110	138 771
Q4	33 747	21 407	14 173	3 052	13 302	17 640	13 110	130 // 1
2025 Q1	55 045	21 425	14 322	3 054	13 274	17 937	13 199	138 256

#### Gross value added at basic prices: individual measures

		£ millio	n			Index numb	ers $(2022 = 100)^3$		
	Expenditure- based	At curren	t prices		Value indices at cu	rrent prices	Chaine	ed volume indic	es
	estimate at chained volume measures	Expenditure- based estimate	Income- based estimate	Residual error <sup>1</sup>	Expenditure- based estimate	Income- based estimate	Expenditure- based estimate	Income- based estimate <sup>2</sup>	Output- based estimate
	CAGR	CAGQ	CAGS	DJDS	IHYA	IHYB	IHYC	IHYD	YBFR
2022	2 266 082	2 266 082	2 266 082	_	100.0	100.0	100.0	100.0	100.0
2023	2 271 025	2 451 955	2 458 331	-6 376	108.2	108.5	100.2	100.5	100.4
2024	2 295 601	2 564 663	2 572 481	−7 818	113.2	113.5	101.3	101.6	101.4
Seasonally a	adjusted								
2022 Q4	568 428	595 000	595 000	-	105.0	105.0	100.3	100.3	100.3
2023 Q1	568 247	614 065	615 129	-1 064	108.4	108.6	100.3	100.5	100.5
Q2	568 301	610 768	612 232	-1 464	107.8	108.1	100.3	100.6	100.5
Q3	567 892	613 600	615 375	-1 775	108.3	108.6	100.2	100.5	100.4
Q4	566 585	613 522	615 595	-2 073	108.3	108.7	100.0	100.4	100.2
2024 Q1	571 679	627 851	630 005	-2 154	110.8	111.2	100.9	101.3	101.1
Q2	574 517	634 478	636 336	-1 858	112.0	112.3	101.4	101.7	101.5
Q3	574 518	646 357	648 249	-1 892	114.1	114.4	101.4	101.7	101.5
Q4	574 887	655 977	657 891	–1 914	115.8	116.1	101.5	101.8	101.6
2025 Q1	579 068	664 056	665 987	-1 931	117.2	117.6	102.2	102.5	102.3
Percentage of	change, latest year	on previous yea	r						
	KH4D	KH47	KH68		KH47	KH68	KH4D	KH6E	GDPQ
2022	4.4	10.7	10.7		10.7	10.7	4.4	4.4	4.4
2023	0.2	8.2	8.5		8.2	8.5	0.2	0.5	0.4
2024	1.1	4.6	4.6		4.6	4.6	1.1	1.1	1.1
Percentage of	change, latest quar	rter on previous	quarter						
	KH4F	KH49	KH6A		KH49	KH6A	KH4F	KH6G	
2022 Q4	0.4	4.8	4.8		4.8	4.8	0.4	0.4	0.4
2023 Q1	_	3.2	3.4		3.2	3.4	_	0.1	0.1
Q2	_	-0.5	-0.5		-0.5	-0.5	_	0.1	_
Q3	-0.1	0.5	0.5		0.5	0.5	-0.1	_	-0.1
Q4	-0.2	_	_		_	-	-0.2	-0.2	-0.2
2024 Q1	0.9	2.3	2.3		2.3	2.3	0.9	0.9	0.9
Q2	0.5	1.1	1.0		1.1	1.0	0.5	0.4	0.4
Q3 Q4	- 0.1	1.9 1.5	1.9 1.5		1.9 1.5	1.9 1.5	- 0.1	- 0.1	0.1
2025 Q1	0.7	1.2	1.2		1.2	1.2	0.7	0.7	0.7
Percentage (	change, latest quar	ter on correspor		of previous ye					
	KH4H	KH4B	KH6C		KH4B	KH6C	KH4H	KH6I	GDPR
2022 Q4	1.3	11.7	11.7		11.7	11.7	1.3	1.3	1.3
2023 Q1	0.6	12.8	13.0		12.8	13.0	0.6	0.7	0.7
Q2	0.4	9.3	9.6		9.3	9.6	0.4	0.6	0.5
Q3	0.3	8.1	8.4		8.1	8.4	0.3	0.6	0.4
Q4	-0.3	3.1	3.5		3.1	3.5	-0.3	-	-0.2
2024 Q1	0.6	2.2	2.4		2.2	2.4	0.6	0.8	0.6
Q2	1.1	3.9	3.9		3.9	3.9	1.1	1.1	1.1
Q3 Q4	1.2 1.5	5.3 6.9	5.3 6.9		5.3 6.9	5.3 6.9	1.2 1.5	1.2 1.4	1.1 1.4
2025 Q1	1.3	5.8	5.7		5.8	5.7	1.3	1.2	1.2

<sup>1</sup> The residual error is, by convention, the amount by which the expenditure -based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

<sup>2</sup> Income data deflated by the implied GDP deflator, based on expenditure data. 3 The growth rates of index numbers are calculated using unrounded data.

#### Alignment adjustments<sup>1</sup>

		Changes in inventories	Cross sparetime surplus of
	At current prices	Chained volume measures (Reference year 2022)	Gross operating surplus of non-financial corporations at current prices
Seasonally adjusted			
	DMUN	DMUM	DMUQ
2022 Q4	-1 698	-1 671	2 990
2023 Q1	3 181	2 999	2 843
Q2	1 548	1 421	1 066
Q3	-2 587	-2 423	-1 460
Q4	-2 142	–1 997	-2 449
2024 Q1	-3 003	-2 743	-576
Q2	2 351	2 148	2 151
Q3	-1 014	-890	36
Q4	1 666	1 485	-1 611
2025 Q1	-3 253	-2 852	-1 605

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

			Current price	es		Chained	d Volume Meas	ures (reference ye	ear 2022)	
	Gross domestic product at market prices	Gross domestic product at market prices non seasonally adjusted	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Implied GDP deflator at market prices <sup>3 4</sup>
	YBHA	BKTL	ABML	NMRP	RPZG	ABMI	ABMM	NMRY	DLWF	L8GG
2022/23 2023/24 2024/25	2 582 047 2 743 448 2 890 920	2 583 155 2 746 574 2 895 087	2 336 413 2 469 406 2 604 337	527 622 573 346 609 964	80 676 88 293 96 693	2 531 707 2 540 778 2 572 650	2 269 859 2 277 847 2 306 077	522 557 540 562 552 735	77 339 76 577 79 120	90.7591 96.0905 100.0000
Seasonally	adjusted									
2022 Q4	654 062	668 151	595 000	132 556	20 810	634 044	568 428	131 069	19 702	91.8034
2023 Q1 Q2 Q3 Q4	665 965 677 760 683 791 683 669	665 244 671 400 681 333 693 208	614 757 611 536 614 450 614 517	134 217 141 256 142 393 144 587	22 293 21 467 21 879 22 407	634 428 634 694 634 327 633 011	568 906 569 020 568 680 567 506	130 234 133 475 135 535 135 284	19 942 19 061 19 111 19 431	93.4175 95.0322 95.9333 96.1156
2024 Q1 Q2 Q3	698 228 706 477 719 085	700 633 699 166 716 054	628 903 635 327 647 221	145 110 147 514 149 818	22 540 23 032 24 132	638 746 641 670 641 675	572 641 575 288 575 289	136 268 137 627 138 081	18 974 19 527 19 781	97.2811 97.9818 99.7297
Q4	727 199	735 136	656 852	156 069	24 573	642 287	575 660	138 771	20 074	100.7589
2025 Q1	738 159	744 731	664 937	156 563	24 956	647 018	579 840	138 256	19 738	101.5296
Percentage	e change, lates	t financial ye	ar on previou	s financial year						
2022/23 2023/24 2024/25	9.5 6.3 5.4	9.6 6.3 5.4	10.9 5.7 5.5	2.9 8.7 6.4	9.6 9.4 9.5	2.3 0.4 1.3	2.0 0.4 1.2	-2.1 3.4 2.3	-2.8 -1.0 3.3	7.1 5.9 4.1
Percentage	e change, lates	t quarter on p	previous quai	ter						
2022 Q4	IHYN 2.8	A8L9 4.6	KGL8 4.8	KH2D 0.1	KH7P 7.7	IHYQ 0.3	KGM9 0.4	KH2J -0.4	KH9C 4.8	L8GH 2.4
2023 Q1 Q2 Q3 Q4	1.8 1.8 0.9	-0.4 0.9 1.5 1.7	3.3 -0.5 0.5 -	1.3 5.2 0.8 1.5	7.1 -3.7 1.9 2.4	0.1 - -0.1 -0.2	0.1 - -0.1 -0.2	-0.6 2.5 1.5 -0.2	1.2 -4.4 0.3 1.7	1.8 1.7 0.9 0.2
2024 Q1 Q2 Q3 Q4	2.1 1.2 1.8 1.1	1.1 -0.2 2.4 2.7	2.3 1.0 1.9 1.5	0.4 1.7 1.6 4.2	0.6 2.2 4.8 1.8	0.9 0.5 - 0.1	0.9 0.5 - 0.1	0.7 1.0 0.3 0.5	-2.4 2.9 1.3 1.5	1.2 0.7 1.8 1.0
2025 Q1	1.5	1.3	1.2	0.3	1.6	0.7	0.7	-0.4	-1.7	0.8
Percentage	e change, lates	t quarter on o	correspondin	g quarter of pre	vious year					
2022 Q4	IHYO 9.5	A8LA 9.0	KGM2 11.7	KH2E 4.0	KH7R 14.6	IHYR 1.5	KGN3 1.3	KH2K -2.2	KH9M -1.0	L8GI 7.9
2023 Q1 Q2 Q3 Q4	9.1 8.4 7.4 4.5	9.3 9.9 6.7 3.8	12.9 9.4 8.2 3.3	1.0 10.0 7.6 9.1	16.4 17.6 13.2 7.7	0.8 0.5 0.4 -0.2	0.7 0.5 0.4 -0.2	-2.8 3.0 3.0 3.2	-1.0 0.9 1.6 -1.4	8.2 7.8 7.0 4.7
2024 Q1 Q2 Q3 Q4	4.8 4.2 5.2 6.4	5.3 4.1 5.1 6.0	2.3 3.9 5.3 6.9	8.1 4.4 5.2 7.9	1.1 7.3 10.3 9.7	0.7 1.1 1.2 1.5	0.7 1.1 1.2 1.4	4.6 3.1 1.9 2.6	-4.9 2.4 3.5 3.3	4.1 3.1 4.0 4.8
2025 Q1	5.7	6.3	5.7	7.9	10.7	1.3	1.3	1.5	4.0	4.4

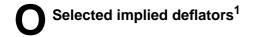
<sup>1</sup> Financial year £ millions estimates are the sum of the 4 quarters which make up that financial year.

2 All data are seasonally adjusted unless otherwise specified.

3 Implied deflator is expressed in terms of 2024/2025 =100 for presentational

purposes, whereas in table A1 it is expressed as 2022 = 100.

<sup>4</sup> Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury. Data are only considered accurate to 1 decimal place.



		Implied deflators <sup>2</sup>	
	Gross national expenditure	Gross domestic product at market prices <sup>3</sup>	Gross value added at basic prices
2022 2023 2024	MNE2 91.4312 97.3197 100.0000	MNF2 89.9435 96.1459 100.0000	MNX5 89.5061 96.6421 100.0000
Seasonally adjusted			
2022 Q4	93.7418	92.7889	93.6960
2023 Q1 Q2 Q3 Q4	95.8923 97.3281 98.0239 98.0347	94.4204 96.0524 96.9632 97.1474	96.7259 96.1998 96.7160 96.9266
2024 Q1 Q2 Q3 Q4	99.0502 99.2926 100.5107 101.1465	98.3254 99.0337 100.8003 101.8406	98.3062 98.8534 100.7039 102.1365
2025 Q1	102.2387	102.6196	102.6484
Percentage change, latest year on previou	us year		
2022 2023 2024	MNE3 7.0 6.4 2.8	MNF3 5.4 6.9 4.0	MNX6 5.9 8.0 3.5
Percentage change, latest quarter on prev	rious quarter		
2022 Q4	MNE4 0.7	MNF4 2.4	MNX7 4.4
2023 Q1 Q2 Q3 Q4	2.3 1.5 0.7	1.8 1.7 0.9 0.2	3.2 -0.5 0.5 0.2
2024 Q1 Q2 Q3 Q4	1.0 0.2 1.2 0.6	1.2 0.7 1.8 1.0	1.4 0.6 1.9 1.4
2025 Q1	1.1	0.8	0.5
Percentage change, latest quarter on corr	esponding quarter of previous year		
2022 Q4	MNE5 8.2	MNF5 7.9	MNX8 10.3
2023 Q1 Q2 Q3 Q4	8.8 7.2 5.3 4.6	8.2 7.8 7.0 4.7	12.2 8.9 7.7 3.4
2024 Q1 Q2 Q3 Q4	3.3 2.0 2.5 3.2	4.1 3.1 4.0 4.8	1.6 2.8 4.1 5.4
2025 Q1	3.2	4.4	4.4

Implied deflator is expressed in terms of 2024 = 100, whereas in table A1 it is expressed as 2022 = 100. This deflator is calculated in a different way to the deflators in table A1 therefore there may be slight discrepancies, as such we recommend using the deflators in table A1 where possible.

 Data are only considered accurate to 1 decimal place.

 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury.



	UK resident	Curren	t Prices	Chained volume measure	es (Reference year 2022)
	population mid-year estimates (persons thousands) <sup>2</sup>	Gross domestic product at market prices <sup>3</sup>	Gross domestic product per head	Gross domestic product at market prices <sup>3</sup>	Gross domestic product per head
2022 2023 2024	EBAQ 67 604 68 492 69 226	YBHA 2 526 428 2 711 185 2 850 989	IHXT 37 371 39 584 41 184	ABMI 2 526 428 2 536 460 2 564 378	IHXW 37 371 37 033 37 044
Seasonally ad	djusted				
2022 Q4	68 048	654 062	9 612	634 044	9 318
2023 Q1 Q2 Q3 Q4	68 270 68 492 68 676 68 859	665 965 677 760 683 791 683 669	9 755 9 895 9 957 9 929	634 428 634 694 634 327 633 011	9 293 9 267 9 237 9 193
2024 Q1 Q2 Q3 Q4	69 043 69 226 69 316 69 405	698 228 706 477 719 085 727 199	10 113 10 205 10 374 10 478	638 746 641 670 641 675 642 287	9 251 9 269 9 257 9 254
2025 Q1	69 495	738 159	10 622	647 018	9 310
Percentage cl	hange, latest year on previou	ıs year			
2022 2023 2024		IHYM 10.5 7.3 5.2	N3Y3 9.5 5.9 4.0	IHYP 4.8 0.4 1.1	N3Y6 3.9 -0.9
Percentage cl	hange, latest quarter on prev	rious quarter			
2022 Q4		IHYN 2.8	N3Y4 2.4	IHYQ 0.3	N3Y7 -
2023 Q1 Q2 Q3 Q4		1.8 1.8 0.9	1.5 1.4 0.6 -0.3	0.1 - -0.1 -0.2	-0.3 -0.3 -0.5 -0.5
2024 Q1 Q2 Q3 Q4		2.1 1.2 1.8 1.1	1.9 0.9 1.7 1.0	0.9 0.5 - 0.1	0.6 0.2 -0.1
2025 Q1		1.5	1.4	0.7	0.6
Percentage c	hange, latest quarter on corr	esponding quarter of previo	ous year		
2022 Q4		IHYO 9.5	N3Y5 8.3	IHYR 1.5	N3Y8 0.4
2023 Q1 Q2 Q3 Q4		9.1 8.4 7.4 4.5	7.8 6.9 6.1 3.3	0.8 0.5 0.4 -0.2	-0.4 -0.8 -0.9 -1.3
2024 Q1 Q2 Q3 Q4		4.8 4.2 5.2 6.4	3.7 3.1 4.2 5.5	0.7 1.1 1.2 1.5	-0.5 -0.2 0.7
2025 Q1		5.7	5.0	1.3	0.6

This data uses the latest population estimates with the exception of the latest year where populations projections are used. The quarterly data in this table does not sum to annuals (excluding GDP at market prices)
 In line with National accounts revision policy (https://www.ons.gov.uk/methodology/methodologytopicsandstatisticalconcepts/revisions/revisions

<sup>2</sup> In line with National accounts revision policy (https://www.ons.gov.uk/methodology/methodologytopicsandstatisticalconcepts/revisions/revisions/policiesforeconomicstatistics/nationalaccountsrevisionspolicyupdated december2017), data for 2023 onwards are consistent with 2022-based population projections using the migration category variant as published on 28 January 2025. For more information, please refer to: https://www.ons.gov.uk/peoplepopulationandcommunity/populationand migration/populationprojections/bulletins/nationalpopulationprojections/

<sup>3</sup> GDP is presented in £ million; also published in table A2  $\,$ 

#### Revisions Analysis<sup>1</sup> Revisions since previously published estimates

			£ million
		2023	2024
Latest less previously published levels of GDP			
at current market prices			
National accounts aggregates			
at current prices (Table A2)			
Gross domestic product at market prices	KB7D	-	-
less Basic price adjustment	KB7E	_	_
Gross value added at basic prices	KB7F	_	_
Gross domestic product: expenditure at current prices (Table C1)			
National expenditure on goods and services			
at market prices			
Households	KB7K	_	_
Non-profit institutions serving households	KB7L	_	_
General government	KB7M	_	_
Gross fixed capital formation	KB7N	_	_
Changes in inventories	KB7O	_	_
Acquisitions less disposals of valuables	KB7P	_	-
Total	KB7Q	_	_
Total exports	KB7R	-	-
Total imports	KB7S	_	-
Statistical discrepancy (expenditure)	KB7T	_	_
Gross domestic product:			
income at current prices (Table D) Compensation of employees	KB7U		
Gross operating surplus of corporations	KB7V		_
Other income	KB7W	_	_
Gross value added at factor cost	KB7X	_	_
Taxes on products & production less Subsidies	KB7Y	_	_
Statistical discrepancy (income)	KB7Z	_	_
		2023	2024
Latest less previously published growth rates for GDP		2023	2024
in chained volume terms		2023	2024
in chained volume terms Percentage changes in volume of GDP (Table A2)		2023	2024
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures		2023	2024
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures  Year on year growth	KB82	2023	2024
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume	KB82	2023	2024
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)	KB82	2023	2024
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices		2023	2024
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing	KB83	2023 - - -	2024
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction	KB83 KB84	2023 - - -	2024 - - - -
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing	KB83	- - -	2024 - - - - -
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction	KB83 KB84 KB85	- - -	2024 - - - - -
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air	KB83 KB84 KB85 KB86	- - -	2024 - - - - - - -
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage	KB83 KB84 KB85 KB86 KNT7	- - -	2024 - - - - - - -
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants	KB83 KB84 KB85 KB86 KNT7 KB87	- - -	2024 - - - - - - - - -
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume     of GVA output components (Table B1)  GVA at basic prices  Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications	KB83 KB84 KB85 KB86 KNT7 KB87 KB88	- - -	2024 - - - - - - - - - -
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage  Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B	- - -	2024 - - - - - - - - - - -
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production  Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB89 KB89	- - -	2024         
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production  Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total services	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8B	- - -	2024 
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total Services Total GVA	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8A KB8B	- - -	2024 
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume     of GVA output components (Table B1)  GVA at basic prices  Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing  Electricity, gas, steam and air Water supply, sewerage Total Production  Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8B	- - -	2024             
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production  Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil  Percentage changes in volume	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8A KB8B	- - -	2024             
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production  Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil  Percentage changes in volume of GDP expenditure components (Table C2)	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8A KB8B	- - -	2024           
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil  Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8A KB8B	- - -	2024 
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil  Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8B KB8B KB8E	- - -	2024 
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil  Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8A KB8B	- - -	2024 
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage  Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA Total GVA excluding Oil  Percentage changes in volume of GDP expenditure components (Table C2)  National expenditure on goods and services at market prices Households	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8B KB8B KB8B		2024 
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production  Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil  Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households Non-profit institutions serving households	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8C KB8D KB8E KB8E		2024 
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage  Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA Total GVA excluding Oil  Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households Non-profit institutions serving households General government Gross fixed capital formation	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8B KB8C KB8C KB8D KB8E KB8E		2024
in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil  Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households Non-profit institutions serving households General government Gross fixed capital formation	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8C KB8D KB8C KB8D KB8E		2024

		2023	2023	2023	2023	2024	2024	2024	2024	202
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q
atest less previously published levels of GDP										
at current market prices										
National accounts aggregates										
at current prices (Table A2)										
Gross domestic product at market prices	KB7D	_	-	-	-	-	-	_	_	-40
less Basic price adjustment	KB7E	_	-	-	-	-	-	_	_	1 62
Gross value added at basic prices	KB7F	_	-	-	-	-	-	_	-	-2 02
Gross domestic product:										
expenditure at current prices (Table C1)										
National expenditure on goods and services										
at market prices										
Households	KB7K	_	-	_	_	_	-	_	_	1 08
Non-profit institutions serving households	KB7L	_	_	_	_	_	_	_	_	_
General government	KB7M	_	_	_	_	_	_	_	_	-1 09
Gross fixed capital formation	KB7N	_	_	_	_	_	_	_	_	-1 09
Changes in inventories	KB70	_	_	_	_	_	_	_	_	1 58
Acquisitions less disposals of valuables	KB7P	_	_	_	_	_	_	_	_	86
Total	KB7Q	_	_	_	_	_	_	_	_	1 34
Total exports	KB7R	_	_	_	_	_	_	_	_	-57
Total imports	KB7S	_	_	_	_	_	_	_	_	1 16
Statistical discrepancy (expenditure)	KB7T	_	_	_	_	_	_	_	_	
Gross domestic product:										
income at current prices (Table D)										
Compensation of employees	KB7U	_	_	_	_	_	_	_	_	2 04
Gross operating surplus of corporations	KB7V	_	_	_	_	_	_	_	_	-4 16
Other income	KB7W	_	_	_	_	_	_	_	_	7
Gross value added at factor cost	KB7X	_	_	_	_	_	_	_	_	-2 05
Taxes on products & production less Subsidies	KB7Y	_	_	_	_	_	_	_	_	1 65
		_	_	_	_	_	_	_	_	. 00
Statistical discrepancy (income)  1 Estimates are given to the nearest £ million but	cannot be rega	rded as ac-	_	_	_	_	_	_	_	
curate to this degree.	J									
		2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3	2024 Q4	202

		2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1
Latest less previously published growth rates for GDP in chained volume terms										
Percentage changes in volume of GDP (Table A2)										
Gross domestic product chained volume measures										
Quarter on quarter growth	KB82	_	_	_	_	_	_	_	_	_
Quarter on same quarter a year earlier	KB94	_	_	_	_	_	_	_	_	_
Percentage changes in volume	KDJ4									
of GVA output components (Table B1)										
GVA at basic prices quarter on quarter growth										
Agriculture, forestry and fishing	KB83	_	_	_	_	_	_	_	_	_
Mining and quarrying inc oil & gas extraction	KB84	_	_	_	_	_	_	_	_	_
Manufacturing	KB85	_	_	_	_	_	_	_	_	0.3
Electricity, gas, steam and air	KB86	_	_	_	_	_	_	_	_	0.7
Water supply, sewerage	KNT7	_	_	_	_	_	_	_	_	_
Total Production	KB87	_	_	_	_	_	_	_	_	0.2
Construction	KB88	_	_	_	_	_	_	_	_	0.3
Distribution, hotels and restaurants	KB89	_	_	_	_	_	_	_	_	0.1
Transport storage and communications	KB8A	_	_	_	_	_	_	_	_	-0.1
Business services and finance	KB8B	_	_	_	_	_	_	_	_	-0.1
Government and other services	KB8C	_	_	_	_	_	_	_	_	0.1
Total services	KB8D	_	_	_	_	_	_	_	_	_
Total GVA	KB8E	_	_	_	_	_	_	_	_	_
Total GVA excluding Oil	KB8F	_	_	_	_	_	_	_	_	_
Percentage changes in volume of GDP										
expenditure components (Table C2)										
National expenditure on goods and services										
at market prices quarter on quarter growth										
Households	KB8G	_	_	_	_	_	_	_	_	0.2
Non-profit institutions serving households	кв8н	_	_	_	_	_	_	_	_	-0.4
General government	KB8I	_	_	_	_	_	_	_	_	0.1
Gross fixed capital formation	KB8J	_	_	_	_	_	_	_	_	-0.9
Total	KB8K	_	_	_	_	_	_	_	_	0.1
Total exports	KB8L	_	_	_	_	_	_	_	_	-0.2
Total imports	KB8M	-	-	-	-	-	-	-	-	-0.1



## Annex A - Growth and contributions to growth - output components of GDP<sup>1,2</sup> Chained Volume Measures

Seasonally adjusted data Reference year 2022

	Season	Seasonally adjusted data					Reference	e year 2022				
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr uction <sup>3</sup>	Total Services	Distri- bution, hotels & restaurants	Transport storage and commu- nications	Business services and finance	Govern- ment and other services
Percentage	change, late	est year on p	revious year	•								
Growth	L3BB	L3BG	L3BH	L3BN	L3DM	L3DQ	L3DW	L3E2	L3GP	KI8L	KI8N	KI8P
2022 2023 2024	4.7 0.3 1.1	-6.4 -0.8 -1.2	-3.3 -12.1 -8.2	-7.4 1.0	-7.9 5.6 -0.6	-0.4 -2.8 -1.6	7.3 2.3 0.5	5.9 0.4 1.5	6.0 -1.7	13.1 -1.7 2.6	3.4 1.1 1.1	6.7 1.5 2.4
Contributio	ns to growth	า										
2022 2023 2024	ZZ3V 0.04 - 0.01	ZZ3W -0.82 -0.10 -0.15	ZZ3Y -0.03 -0.22 -0.13	ZZ3X -0.71 0.09	ZZ3Z -0.07 0.06 -0.01	ZZ42 -0.01 -0.03 -0.02	ZZ43 0.42 0.14 0.03	ZZ44 4.79 0.32 1.17	ZZ45 0.79 -0.22	ZZ46 1.27 -0.17 0.25	ZZ47 1.20 0.38 0.38	ZZ48 1.54 0.33 0.53
Percentage	change, late	est quarter o	n previous q	uarter								
Growth												
2022 Q3 Q4	L3BB -0.1 -0.1	L3BG -1.7 -0.1	L3BH -2.9 -5.2	L3BN -1.9 0.4	L3DM 1.6 2.9	L3DQ -2.1 -0.6	L3DW 1.2 2.4	L3E2 0.1 0.3	L3GP -1.8 0.9	KI8L 0.7 -0.6	KI8N 0.3 0.4	KI8P 0.8 0.3
2023 Q1 Q2 Q3 Q4	-0.2 0.2 0.2 0.1	0.1 0.8 0.1 -1.3	-7.3 0.3 0.5 -2.2	1.1 1.6 0.1 –1.0	4.0 -3.0 1.3 -3.0	0.5 -1.7 -0.9 -0.4	-1.1 0.6 0.4 -0.3	0.2 -0.2 -0.2	-1.0 -0.1 -0.4 -0.3	-0.5 -0.5 -1.5 -0.2	0.8 -0.3 -0.4 0.1	0.3 0.2 1.0 -0.1
2024 Q1 Q2 Q3 Q4	-0.2 0.6 0.8 0.8	0.2 -0.5 -0.3 -0.4	-4.2 -2.0 -1.6 -2.3	1.1 -0.8 0.2 -0.6	1.9 1.5 -2.6 0.8	-2.2 2.2 -0.5 1.5	0.3 0.4 0.3	1.1 0.6 - 0.1	0.6 -0.1 0.2 -0.2	1.8 2.6 -0.5 0.5	1.0 0.4 - 0.1	1.3 0.5 0.2 0.2
2025 Q1	0.5	1.3	-0.5	1.1	2.5	4.0	0.3	0.7	1.1	1.8	0.4	0.4
Contributio	ns to growth	า										
2022 Q3 Q4	ZZ2F - -	ZZ2G -0.20 -0.01	ZZ2I -0.03 -0.05	ZZ2H -0.16 0.03	ZZ2J 0.01 0.02	ZZ2K -0.03 -0.01	ZZ2L 0.07 0.14	ZZ2M 0.12 0.26	ZZ2N -0.24 0.12	ZZ2O 0.07 -0.06	ZZ2P 0.10 0.14	ZZ2Q 0.19 0.06
2023 Q1 Q2 Q3 Q4	- - -	0.01 0.10 0.02 -0.17	-0.12 - 0.01 -0.04	0.10 0.15 0.01 –0.09	0.05 -0.04 0.02 -0.04	0.01 -0.02 -0.01	-0.07 0.04 0.02 -0.02	0.20 -0.14 -0.12 -0.02	-0.13 -0.02 -0.05 -0.04	-0.04 -0.05 -0.14 -0.02	0.29 -0.12 -0.15 0.05	0.07 0.05 0.22 -0.01
2024 Q1 Q2 Q3 Q4	- 0.01 0.01	0.03 -0.06 -0.04 -0.06	-0.07 -0.03 -0.02 -0.03	0.10 -0.08 0.01 -0.05	0.02 0.02 -0.03 0.01	-0.02 0.02 -0.01 0.02	0.02 0.02 0.02	0.88 0.49 0.02 0.09	0.07 -0.02 0.02 -0.03	0.17 0.25 -0.05 0.05	0.34 0.14 -0.01 0.03	0.30 0.11 0.05 0.04
2025 Q1	_	0.17	-0.01	0.10	0.03	0.05	0.02	0.54	0.13	0.17	0.15	0.09
Percentage	change, late	est quarter o	n correspon	ding quarte	r of previou	ıs year						
Growth												
2022 Q3 Q4	L3ZZ 6.1 7.1	L426 -6.1 -4.4	L427 -5.9 -6.5	L42D -8.0 -5.9	L44C 4.4 12.9	L44G -1.3 -3.0	L44M 8.7 8.9	L44Q 3.0 1.5	L47F -2.6 -0.7	KII2 10.8 5.3	KIH9 3.5 2.2	KIH8 2.7 0.5
2023 Q1 Q2 Q3 Q4	1.2 -0.2 0.1 0.3	-2.6 -1.0 0.9 -0.4	-13.6 -14.4 -11.4 -8.7	-2.2 1.2 3.2 1.7	13.4 5.4 5.1 -0.9	-2.1 -3.8 -2.7 -2.5	4.6 3.1 2.2 –0.5	0.9 0.5 0.2 -0.1	-2.3 -2.1 -0.7 -1.8	-0.3 -0.9 -3.0 -2.7	2.5 1.2 0.5 0.2	1.0 1.7 1.8 1.5
2024 Q1 Q2 Q3 Q4	0.3 0.7 1.3 2.0	-0.2 -1.4 -1.9 -1.1	-5.6 -7.8 -9.6 -9.7	1.7 -0.7 -0.7 -0.2	-2.9 1.6 -2.4 1.5	-5.1 -1.3 -0.9 1.0	0.7 0.3 0.3 0.9	0.7 1.5 1.7 1.9	-0.2 -0.3 0.3 0.4	-0.5 2.7 3.8 4.5	0.3 1.1 1.5 1.4	2.5 2.8 2.0 2.2
2025 Q1	2.7	_	-6.2	-0.1	2.1	7.4	1.2	1.4	0.9	4.5	0.9	1.3
Contributio	ns to growth	า										
2022 Q3 Q4	ZZ36 0.05 0.05	ZZ37 -0.75 -0.53	ZZ39 -0.06 -0.06	ZZ38 -0.75 -0.54	ZZ3A 0.03 0.09	ZZ3B -0.02 -0.04	ZZ3C 0.49 0.51	ZZ3D 2.43 1.25	ZZ3E -0.35 -0.09	ZZ3F 1.05 0.53	ZZ3G 1.18 0.75	ZZ3H 0.62 0.13
2023 Q1 Q2 Q3 Q4	0.01 - - -	-0.34 -0.13 0.12 -0.05	-0.25 -0.27 -0.21 -0.15	-0.20 0.11 0.28 0.16	0.14 0.06 0.06 -0.01	-0.03 -0.05 -0.03 -0.03	0.27 0.19 0.14 -0.03	0.75 0.43 0.19 -0.08	-0.30 -0.27 -0.08 -0.23	-0.03 -0.09 -0.30 -0.26	0.88 0.42 0.16 0.06	0.23 0.37 0.41 0.33
2024 Q1 Q2 Q3 Q4	0.01 0.01 0.01	-0.03 -0.19 -0.25 -0.14	-0.09 -0.12 -0.15 -0.15	0.16 -0.07 -0.06 -0.02	-0.03 0.02 -0.03 0.02	-0.06 -0.02 -0.01 0.01	0.04 0.02 0.02 0.06	0.60 1.22 1.37 1.48	-0.03 -0.03 0.04 0.04	-0.05 0.26 0.36 0.43	0.12 0.38 0.52 0.51	0.56 0.61 0.45 0.50
2025 Q1	0.02	0.01	-0.09	-0.01	0.02	0.08	0.07	1.14	0.11	0.43	0.31	0.29

<sup>1</sup> Estimates are accurate to 1 decimal place and contributions are available from 1997. Output data are available from 1990 in table B1

<sup>2</sup> Contributions are to output gross value added and therefore may not sum to the percentage change in average GDP. More information on the difference between the 3 measures can be found in the Short Guide to National Accounts

<sup>3</sup> For the most accurate figures on construction, please refer to the Construction output in Great Britain release

#### Annex B - Growth and contributions to growth - expenditure components of GDP<sup>1,2</sup> Chained Volume Measures

Seasonally adjusted data Reference year 2022

	Seasonally adju	isteu uata						Referen	ce year 2022
	Final co	onsumption expen	diture						
	House- holds	Non-prof- it instit- utions <sup>3</sup>	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme- nt	Total exports	less Total imports	Net trade
Percentage cha	ange, latest year o	n previous year							
Growth									
2022 2023 2024	KGZ5 7.3 0.5 0.6	KH26 11.3 2.0 0.8	KH2I 0.6 1.6 3.0	ZZ6H 2.2 -3.8 8.0	KG7N 5.1 0.3 1.5	KG7M 5.9 4.4 2.0	KH2U 12.6 -0.4 -1.2	KH3N 13.0 -1.2 2.7	
Contributions t	o growth								
2022 2023 2024	ZZ6M 4.20 0.30 0.39	ZZ6N 0.25 0.04 0.02	ZZ6O 0.14 0.33 0.64	ZZ6P 0.40 -0.69 1.37	ZZ6Q 0.91 0.06 0.26	ZZ6R 0.56 0.42 0.20	ZZ6S 3.67 -0.14 -0.39	ZZ6T 3.82 -0.43 0.93	ZZ6U -0.15 0.29 -1.32
Percentage cha	inge, latest quarte	r on previous qu	arter						
Growth									
2022 Q3 Q4	KGZ6 0.2 0.6	KH27 1.1 1.7	KH2J 1.5 –0.4	ZZ5H -22.1 -0.4	KG7Q 0.3 –1.3	KG7P 0.9 -2.7	KH2V 9.6 0.8	KH3O -3.1 0.6	
2023 Q1 Q2 Q3 Q4	-0.4 0.5 -0.9 0.1	0.7 -3.8 2.1 -0.3	-0.6 2.5 1.5 -0.2	17.1 -2.2 -2.4 -1.9	2.9 -1.5 -1.6 0.9	5.9 0.4 -2.3 1.8	-6.8 0.3 -1.1 1.3	-0.2 1.2 -2.5 1.0	
2024 Q1 Q2 Q3 Q4	0.7 -0.1 0.5 0.1	1.2 0.4 -0.4 -1.1	0.7 1.0 0.3 0.5	0.7 16.7 -7.0 8.5	0.8 1.1 1.0 –0.6	-0.2 1.8 2.2 -1.9	0.2 -1.8 -0.1 -1.8	-0.4 5.5 -2.8 2.9	
2025 Q1	0.4	-0.1	-0.4	1.3	2.0	3.9	3.3	2.0	
Contributions t	o growth								
2022 Q3 Q4	ZZ5M 0.10 0.34	ZZ5N 0.03 0.04	ZZ5O 0.33 -0.09	ZZ5P -4.25 -0.05	ZZ5Q 0.05 -0.24	ZZ5R 0.09 -0.26	ZZ5S 2.91 0.27	ZZ5T -0.99 0.20	ZZ5U 3.90 0.07
2023 Q1 Q2 Q3 Q4	-0.26 0.33 -0.53 0.04	0.02 -0.09 0.05 -0.01	-0.13 0.51 0.32 -0.04	2.59 -0.38 -0.42 -0.33	0.51 -0.27 -0.28 0.16	0.55 0.04 -0.23 0.18	-2.43 0.09 -0.36 0.44	-0.07 0.42 -0.87 0.33	-2.36 -0.34 0.51 0.10
2024 Q1 Q2 Q3 Q4	0.40 -0.04 0.28 0.08	0.03 0.01 -0.01 -0.02	0.16 0.21 0.07 0.11	0.12 2.78 -1.34 1.53	0.14 0.19 0.18 -0.11	-0.02 0.17 0.22 -0.19	0.06 -0.60 -0.02 -0.60	-0.14 1.88 -1.02 1.00	0.20 -2.48 1.00 -1.60
2025 Q1	0.22	_	-0.08	0.26	0.37	0.39	1.05	0.70	0.34
	inge, latest quarte	r on correspondi	ng quarter of p	orevious year					
Growth	KGZ7	KH28	KH2K	ZZ5Y	KG7T	KG7S	KH2W	KH3P	
2022 Q3 Q4	3.5 3.8	8.0 10.0	-1.0 -2.2	-16.9 -11.1	4.7 2.7	6.8 3.6	23.7 12.3	9.2 7.8	
2023 Q1 Q2 Q3 Q4	2.0 0.9 -0.2 -0.7	9.5 -0.3 0.7 -1.3	-2.8 3.0 3.0 3.2	-17.5 -11.1 11.4 9.6	1.8 0.3 –1.5 0.7	6.6 4.4 1.1 5.8	10.2 3.2 -6.8 -6.3	-2.1 -1.5 -0.9 -0.5	
2024 Q1 Q2 Q3 Q4	0.4 -0.2 1.1 1.2	-0.9 3.4 0.8	4.6 3.1 1.9 2.6	-5.7 12.5 7.2 18.7	-1.4 1.2 3.8 2.2	-0.4 1.0 5.6 1.8	0.7 -1.4 -0.4 -3.5	-0.7 3.4 3.1 5.0	
2025 Q1	0.9	-1.2	1.5	19.4	3.5	6.1	-0.5	7.5	
Contributions t	o growth								
2022 Q3 Q4	ZZ65 2.04 2.20	ZZ66 0.18 0.22	ZZ67 -0.23 -0.49	ZZ68 -3.13 -1.88	ZZ69 0.82 0.47	ZZ6A 0.64 0.33	ZZ6B 6.52 3.71	ZZ6C 2.69 2.31	ZZ6D 3.83 1.41
2023 Q1 Q2 Q3 Q4	1.21 0.52 -0.12 -0.43	0.20 -0.01 0.02 -0.03	-0.59 0.61 0.62 0.66	-3.79 -2.18 1.74 1.46	0.32 0.06 -0.27 0.13	0.61 0.42 0.11 0.54	3.10 1.05 -2.43 -2.27	-0.74 -0.52 -0.30 -0.19	3.84 1.57 -2.13 -2.08
2024 Q1 Q2 Q3 Q4	0.24 -0.12 0.70 0.73	-0.02 0.08 0.02	0.95 0.65 0.40 0.55	-1.02 2.16 1.23 3.11	-0.25 0.21 0.67 0.40	-0.04 0.10 0.55 0.18	0.22 -0.47 -0.13 -1.17	-0.26 1.21 1.05 1.73	0.48 -1.68 -1.18 -2.91
2025 Q1	0.73	-0.03	0.33	3.23	0.40	0.18	-0.17	2.57	-2.91 -2.73
				o sycilable 2 This					

<sup>1</sup> Estimates are accurate to 1 decimal place and contributions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2

<sup>2</sup> This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Chained volume measure data for this component are available in table C2

<sup>3</sup> Non-profit institutions serving households

## AC Annex C - Growth and contributions to growth - income components of GDP<sup>1,2</sup> Current Prices

Compr sation employe	of .	Gross operating surplus of corporations <sup>3</sup>	Other income <sup>4</sup>	Taxes on product: & production less subsidie:
Percentage change, latest year on previous year		COTPOTATIONS	Other moonie	icos ouboldica
Growth				
КС	GI3	KH4V	KH6T	KH6
2023	7.7 7.8	8.7 7.5	8.9 11.0	33.8 -0.
2024	6.2	0.6	5.6	9.2
Contributions to growth				
	.88	ZZ7I 1.90	ZZ7J 1.62	ZZ7F 3.1
	.82 .08	1.62 0.14	1.99 1.05	-0.0° 0.90
Percentage change, latest quarter on previous quart	ter			
Growth				
KC	GI4	KH4W	KH6U	KH6
2022 Q3 Q4	1.8 2.2	0.7 10.1	2.2 5.5	3. <sup>-</sup> -12.3
2023 Q1	2.3 2.1	5.5	3.5	-11.5
Q3	2.1 1.0 0.6	-6.5 -2.1 -1.7	0.6 2.0 0.1	25.: 4.0 0.:
	2.1	2.8	2.7	0
Q2	1.4 1.5	1.6 2.3	2.3	1.: 1.:
	2.6	-1.6	1.7	-1. <sub>4</sub>
2025 Q1	2.0	-0.1	1.0	3.4
Contributions to growth				
	.90	ZZ72 0.14	ZZ73 0.39	ZZ74 0.30
	.09	2.17	1.01	-1.4
Q2 1.	.11 .05	1.24 -1.56	0.64 0.12	-1.13 2.23
Q3 Q4	.52 _	-0.46 -	0.37	0.50
	.01 .72	0.58 0.33	0.50	0.0° 0.14
Q3 0.	.75 .25	0.49 -0.32	0.44 0.31	0.13 0.13 -0.14
	.98	-0.02	0.18	0.30
Percentage change, latest quarter on corresponding				
Growth	, 4			
2022 Q3	GI5 7.5	KH4X 6.6	KH6V 8.9	KH6 <sup>-</sup> 25.0
Q4	9.0	15.0	13.5	-4.4
Q2	8.5 8.6	21.4 9.3	13.7 12.4	-17.0 0.3
	7.8 6.2	6.3 -5.1	12.1 6.4	1.i 16.:
2024 Q1 Q2	6.0 5.3	-7.5 0.5	5.5 4.8	31.0 6.3
Q3	5.7 7.8	5.1 5.2	5.2 6.9	2.8 1.3
	7.7	2.2	5.1	4.9
Contributions to growth				
_		ZZ7A	ZZ7B	ZZ70
2022 Q3 3.	.77 .41	1.42 3.22	1.60 2.38	2.6 -0.5
2023 Q1 4.	.21	4.52	2.46	-2.03
Q2 4. Q3 3.	.27 .84	2.00 1.33	2.21 2.16 1.16	0.03 0.2
	.02	-1.14 		1.63
2024 Q1 2. Q2 2.	.91 .57	-1.74 0.12	1.02 0.88	2.7° 0.6°
Q3 Q4 2.	.85 .89	1.07 1.08	0.98 1.29	0.3 0.1
2025 Q1 3.	.80	0.46	0.95	0.49

<sup>1</sup> Estimates are accurate to 1 decimal place and contributions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D

2 This table does not include the contribution from the statistical discrepancy

and components may not sum to the percentage change in average GDP. Cur-

rent price data for this component are available in table D.

3 Includes the operating surplus of financial corporations, private non-financial corporations and public corporations

<sup>4</sup> Includes mixed income and the operating surplus of the non-corporate sector

Reference year 2022

	Final	consumption expend	iture				
	House- holds	Non-prof- it instit- utions <sup>2</sup>	General govern- ment	Gross capital formation	Gross fixed capital formation	Total exports	less Total imports
Percentage change	e, latest year on previou	ıs year					
2022 2023 2024	ZZ93 8.4 6.8 3.0	ZZ94 0.3 6.1 4.9	ZZ95 2.8 5.2 3.3	ZZ96 7.6 7.1 1.2	ZZ97 6.0 5.6 2.3	ZZ98 13.0 2.7 1.9	ZZ99 17.5 1.7 –1.6
Percentage change	e, latest quarter on prev	ious quarter/					
2022 Q3 Q4	ZZ8N 1.5 2.6	ZZ8O 1.1 0.9	ZZ8P 1.5 0.6	ZZ8Q 9.1 -6.6	ZZ8R 2.1 1.9	ZZ8S 3.2 2.0	ZZ8T 6.6 -2.9
2023 Q1 Q2 Q3 Q4	2.1 1.0 0.4 0.3	0.4 5.8 -0.3 1.6	1.9 2.7 -0.7 1.7	3.7 1.4 3.8 -3.2	1.3 0.9 0.8 0.4	-0.4 -1.2 -0.1 1.5	0.8 -1.8 -0.9 0.9
2024 Q1 Q2 Q3 Q4	1.2 0.8 0.5 0.7	1.5 1.5 2.0	-0.4 0.7 1.2 3.7	2.3 -2.2 3.5 -3.2	0.4 0.4 1.1 0.5	-0.1 1.5 -0.2 1.0	-0.6 0.5 -2.1 0.1
2025 Q1	1.5	0.7	0.7	0.3	0.6	1.4	2.4
Percentage change	e, latest quarter on corr	esponding quarter	of previous year				
2022 Q3 Q4	ZZ8U 9.1 9.5	ZZ8V 2.5 1.7	ZZ8W 5.9 6.4	ZZ8X 14.0 6.1	ZZ8Y 4.3 6.4	ZZ8Z 15.5 13.1	ZZ92 23.4 14.0
2023 Q1 Q2 Q3 Q4	10.0 7.4 6.2 3.8	1.6 8.3 6.9 7.7	3.9 6.8 4.5 5.7	11.7 7.2 1.9 5.6	8.1 6.3 4.9 3.4	8.4 3.6 0.2 -0.3	10.8 2.5 -4.7 -1.0
2024 Q1 Q2 Q3 Q4	2.9 2.7 2.9 3.3	7.3 2.9 4.6 5.0	3.3 1.3 3.3 5.2	4.2 0.5 0.2 0.2	2.5 2.0 2.3 2.4	2.8 2.7 2.2	-2.4 -0.2 -1.4 -2.2
2025 Q1	3.6	5.8	6.3	-1.7	2.6	3.7	0.8

Estimates are accurate to 1 decimal place and are available from 1997.
 Current price and chained volume measure data are available from 1948 annually and 1955 quarterly in tables C1 and C2 respectively
 Non-profit institutions serving households



# Annex E - Output components of GDP- growths and revisions from previous estimate<sup>1,2</sup>, Chained Volume Measures Seasonally adjusted data Re

Reference year 2022

	Season	Seasonally adjusted data			uata					Reference year			
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr- uction	Total Services	Distri- bution, hotels & restaurants	Transport, storage and commu- nications	Business services and finance	Govern- ment & other services	
Percentage Current esti		est year on pr	evious year										
2022 2023 2024	L3BB 4.7 0.3 1.1	L3BG -6.4 -0.8 -1.2	L3BH -3.3 -12.1 -8.2	L3BN -7.4 1.0	L3DM -7.9 5.6 -0.6	L3DQ -0.4 -2.8 -1.6	L3DW 7.3 2.3 0.5	L3E2 5.9 0.4 1.5	L3GP 6.0 –1.7	KI8L 13.1 -1.7 2.6	KI8N 3.4 1.1 1.1	KI8P 6.7 1.5 2.4	
Previous es	timates <sup>2</sup>												
2022 2023 2024	A2EQ 4.7 0.3 1.1	A2ER -6.4 -0.8 -1.2	A2ET -3.3 -12.1 -8.2	A2ES -7.4 1.0	A2EU -7.9 5.6 -0.6	A2EV -0.4 -2.8 -1.6	A2EW 7.3 2.3 0.5	A2EY 5.9 0.4 1.5	A2F2 6.0 -1.7	A2F3 13.1 -1.7 2.6	A2F4 3.4 1.1 1.1	A2F5 6.7 1.5 2.4	
Revisions													
2022 2023 2024	ZZ52 - - -	ZZ53 - - -	ZZ55 - - -	ZZ54 - - -	ZZ56 - - -	ZZ57 - - -	ZZ58 - - -	ZZ59 - - -	ZZ5A - - -	ZZ5B - - -	ZZ5C - - -	ZZ5D - - -	
Percentage Current esti		est quarter or	n previous q	uarter									
2022 Q3 Q4	L3BB -0.1 -0.1	L3BG -1.7 -0.1	L3BH -2.9 -5.2	L3BN -1.9 0.4	L3DM 1.6 2.9	L3DQ -2.1 -0.6	L3DW 1.2 2.4	L3E2 0.1 0.3	L3GP -1.8 0.9	KI8L 0.7 -0.6	KI8N 0.3 0.4	KI8P 0.8 0.3	
2023 Q1 Q2 Q3 Q4	-0.2 0.2 0.2 0.1	0.1 0.8 0.1 -1.3	-7.3 0.3 0.5 -2.2	1.1 1.6 0.1 –1.0	4.0 -3.0 1.3 -3.0	0.5 -1.7 -0.9 -0.4	-1.1 0.6 0.4 -0.3	0.2 -0.2 -0.2	-1.0 -0.1 -0.4 -0.3	-0.5 -0.5 -1.5 -0.2	0.8 -0.3 -0.4 0.1	0.3 0.2 1.0 –0.1	
2024 Q1 Q2 Q3 Q4	-0.2 0.6 0.8 0.8	0.2 -0.5 -0.3 -0.4	-4.2 -2.0 -1.6 -2.3	1.1 -0.8 0.2 -0.6	1.9 1.5 –2.6 0.8	-2.2 2.2 -0.5 1.5	0.3 0.4 0.3	1.1 0.6 - 0.1	0.6 -0.1 0.2 -0.2	1.8 2.6 -0.5 0.5	1.0 0.4 - 0.1	1.3 0.5 0.2 0.2	
2025 Q1	0.5	1.3	-0.5	1.1	2.5	4.0	0.3	0.7	1.1	1.8	0.4	0.4	
Previous es	timates <sup>2</sup>												
2022 Q3 Q4	A2CX -0.1 -0.1	A2CY -1.7 -0.1	A2DO -2.9 -5.2	A2DL -1.9 0.4	A2DR 1.6 2.9	A2DS -2.1 -0.6	A2DT 1.2 2.4	A2DU 0.1 0.3	A2DV -1.8 0.9	A2DW 0.7 –0.6	A2DX 0.3 0.4	A2DY 0.8 0.3	
2023 Q1 Q2 Q3 Q4	-0.2 0.2 0.2 0.1	0.1 0.8 0.1 -1.3	-7.3 0.3 0.5 -2.2	1.1 1.6 0.1 –1.0	4.0 -3.0 1.3 -3.0	0.5 -1.7 -0.9 -0.4	-1.1 0.6 0.4 -0.3	0.2 -0.2 -0.2	-1.0 -0.1 -0.4 -0.3	-0.5 -0.5 -1.5 -0.2	0.8 -0.3 -0.4 0.1	0.3 0.2 1.0 -0.1	
2024 Q1 Q2 Q3 Q4	-0.2 0.6 0.8 0.8	0.2 -0.5 -0.3 -0.4	-4.2 -2.0 -1.6 -2.3	1.1 -0.8 0.2 -0.6	1.9 1.5 –2.6 0.8	-2.2 2.2 -0.5 1.5	0.3 0.4 0.3	1.1 0.6 - 0.1	0.6 -0.1 0.2 -0.2	1.8 2.6 -0.5 0.5	1.0 0.4 - 0.1	1.3 0.5 0.2 0.2	
2025 Q1	0.5	1.1	-0.5	0.8	1.8	4.0	-	0.7	1.0	1.9	0.5	0.3	
Revisions													
2022 Q3 Q4	ZZ4A - -	ZZ4B - -	ZZ4D - -	ZZ4C - -	ZZ4E - -	ZZ4F - -	ZZ4G - -	ZZ4H - -	ZZ4I - -	ZZ4J - -	ZZ4K - -	ZZ4L - -	
2023 Q1 Q2 Q3 Q4	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	
2024 Q1 Q2 Q3 Q4	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	
2025 Q1	-	0.2	-	0.3	0.7	-	0.3	-	0.1	-0.1	-0.1	0.1	

<sup>1</sup> Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Output data are available from 1990 in table

<sup>3</sup> Current estimate refers to the estimates released within this publication (Quarterly National Accounts)

<sup>2</sup> Previous estimate refers to estimates from the GDP first quarterly estimate



### Annex E - Output components of GDP- growths and revisions from previous estimate $^{1,2}$ , Chained Volume Measures

Seasonally adjusted data Reference year 2022

Continueu	Season	any aujusie	u uata								Keletetice	year 2022
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr- uction	Total Services	Distri- bution, hotels & restaurants	Transport, storage and commu- nications	Business services and finance	Govern- ment & other services
Percentage Current est		test quarter o	n correspor	nding quarte	er of previo	us year						
2022 Q3 Q4	L3ZZ 6.1 7.1	L426 -6.1 -4.4	L427 -5.9 -6.5	L42D -8.0 -5.9	L44C 4.4 12.9	L44G -1.3 -3.0	L44M 8.7 8.9	L44Q 3.0 1.5	L47F -2.6 -0.7	KII2 10.8 5.3	KIH9 3.5 2.2	KIH8 2.7 0.5
2023 Q1 Q2 Q3 Q4	1.2 -0.2 0.1 0.3	-2.6 -1.0 0.9 -0.4	-13.6 -14.4 -11.4 -8.7	-2.2 1.2 3.2 1.7	13.4 5.4 5.1 -0.9	-2.1 -3.8 -2.7 -2.5	4.6 3.1 2.2 -0.5	0.9 0.5 0.2 -0.1	-2.3 -2.1 -0.7 -1.8	-0.3 -0.9 -3.0 -2.7	2.5 1.2 0.5 0.2	1.0 1.7 1.8 1.5
2024 Q1 Q2 Q3 Q4	0.3 0.7 1.3 2.0	-0.2 -1.4 -1.9 -1.1	-5.6 -7.8 -9.6 -9.7	1.7 -0.7 -0.7 -0.2	-2.9 1.6 -2.4 1.5	-5.1 -1.3 -0.9 1.0	0.7 0.3 0.3 0.9	0.7 1.5 1.7 1.9	-0.2 -0.3 0.3 0.4	-0.5 2.7 3.8 4.5	0.3 1.1 1.5 1.4	2.5 2.8 2.0 2.2
2025 Q1	2.7	-	-6.2	-0.1	2.1	7.4	1.2	1.4	0.9	4.5	0.9	1.3
Previous es	stimates <sup>2</sup>											
2022 Q3 Q4	A2DZ 6.1 7.1	A2E2 -6.1 -4.4	A2E4 -5.9 -6.5	A2E3 -8.0 -5.9	A2E5 4.4 12.9	A2EE -1.3 -3.0	A2EK 8.7 8.9	A2EL 3.0 1.5	A2EM -2.6 -0.7	A2EN 10.8 5.3	A2EO 3.5 2.2	A2EP 2.7 0.5
2023 Q1 Q2 Q3 Q4	1.2 -0.2 0.1 0.3	-2.6 -1.0 0.9 -0.4	-13.6 -14.4 -11.4 -8.7	-2.2 1.2 3.2 1.7	13.4 5.4 5.1 –0.9	-2.1 -3.8 -2.7 -2.5	4.6 3.1 2.2 -0.5	0.9 0.5 0.2 -0.1	-2.3 -2.1 -0.7 -1.8	-0.3 -0.9 -3.0 -2.7	2.5 1.2 0.5 0.2	1.0 1.7 1.8 1.5
2024 Q1 Q2 Q3 Q4	0.3 0.7 1.3 2.0	-0.2 -1.4 -1.9 -1.1	-5.6 -7.8 -9.6 -9.7	1.7 -0.7 -0.7 -0.2	-2.9 1.6 -2.4 1.5	-5.1 -1.3 -0.9 1.0	0.7 0.3 0.3 0.9	0.7 1.5 1.7 1.9	-0.2 -0.3 0.3 0.4	-0.5 2.7 3.8 4.5	0.3 1.1 1.5 1.4	2.5 2.8 2.0 2.2
2025 Q1	2.7	-0.2	-6.2	-0.4	1.4	7.4	0.9	1.5	0.8	4.6	1.0	1.2
Revisions												
2022 Q3 Q4	ZZ4N - -	ZZ4O - -	ZZ4Q - -	ZZ4P - -	ZZ4R - -	ZZ4S - -	ZZ4T - -	ZZ4U - -	ZZ4V - -	ZZ4W - -	ZZ4X - -	ZZ4Y - -
2023 Q1 Q2 Q3 Q4	- - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - -	- - - -	- - - -	- - - -	- - - -	- - -
2024 Q1 Q2 Q3 Q4	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -
2025 Q1	_	0.2	_	0.3	0.7	-	0.3	-0.1	0.1	-0.1	-0.1	0.1

<sup>1</sup> Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Output data are available from 1990 in table B1

<sup>3</sup> Current estimate refers to the estimates released within this publication (Quarterly National Accounts)

<sup>2</sup> Previous estimate refers to estimates from the GDP first quarterly estimate

#### Annex F - Expenditure components of GDP- growths and revisions from previous estimate $^{1,2}$ , Chained Volume Measures

Seasonally adjusted data Reference year 2022

	Final	consumption expend	diture					
	House- holds	Non-prof- it instit- utions <sup>3</sup>	General govern- ment	Gross Capital Formation	Gross Fixed Capital Formation	Business investme nt	Total exports	less Total imports
Percentage chan Current estimate	ge, latest year on pr	evious year						
2022 2023	KGZ5 7.3 0.5	KH26 11.3 2.0	KH2I 0.6 1.6	ZZ6H 2.2 -3.8	KG7N 5.1 0.3	KG7M 5.9 4.4	KH2U 12.6 -0.4	KH3N 13.0 –1.2
2024	0.6	0.8	3.0	8.0	1.5	2.0	-1.2	2.7
Previous estimat	es <sup>2</sup>							
2022	A275 7.3	A276 11.3	A289 0.6	A28J 2.2	A28L 5.1	A29D 5.9	A29F 12.6	A2CK 13.0
2023	0.5	2.0	1.6	-3.8	0.3	4.4	-0.4	-1.2
2024	0.6	0.8	3.0	8.0	1.5	2.0	-1.2	2.7
Revisions	7702	7704	7705	7706	7707	7700	7700	770 ^
2022	ZZ83 -	ZZ84 -	ZZ85 -	ZZ86 -	ZZ87 -	ZZ88 -	ZZ89 -	ZZ8A –
2023 2024		-				-	_	_
Percentage chan Current estimate	ge, latest quarter or	n previous quarter						
Current estimate	KGZ6	KH27	KH2J	ZZ5H	KG7Q	KG7P	KH2V	KH3O
2022 Q3 Q4	0.2 0.6	1.1 1.7	1.5 -0.4	-22.1 -0.4	0.3 -1.3	0.9 -2.7	9.6 0.8	-3.1 0.6
2023 Q1	-0.4	0.7	-0.6	17.1	2.9	5.9	-6.8	-0.2
Q2 Q3	0.5 -0.9	-3.8 2.1	2.5 1.5	−2.2 −2.4	−1.5 −1.6	0.4 -2.3	0.3 –1.1	1.2 –2.5
Q4	0.1	-0.3	-0.2	-1.9	0.9	1.8	1.3	1.0
2024 Q1 Q2	0.7 -0.1	1.2 0.4	0.7 1.0	0.7 16.7	0.8 1.1	-0.2 1.8	0.2 -1.8	-0.4 5.5
Q3 Q4	0.5 0.1	−0.4 −1.1	0.3 0.5	-7.0 8.5	1.0 -0.6	2.2 -1.9	−0.1 −1.8	-2.8 2.9
2025 Q1	0.4	-0.1	-0.4	1.3	2.0	3.9	3.3	2.0
Previous estimat	tes <sup>2</sup>							
2022 Q3	A24M	A24X	A24Y	A25I -22.1	A25J	A25M	A264	A268
Q4	0.2 0.6	1.1 1.7	1.5 -0.4	-22.1 -0.4	0.3 -1.3	0.9 -2.7	9.6 0.8	–3.1 0.6
2023 Q1	-0.4	0.7	-0.6	17.1 -2.2	2.9	5.9	-6.8	-0.2
Q2 Q3	0.5 -0.9	-3.8 2.1	2.5 1.5	-2.4	-1.5 -1.6	0.4 -2.3	0.3 -1.1	1.2 -2.5
Q4	0.1 0.7	-0.3 1.2	-0.2	-1.9	0.9	1.8	1.3 0.2	1.0
2024 Q1 Q2	-0.1	0.4	0.7 1.0	0.7 16.7	0.8 1.1	-0.2 1.8	-1.8	-0.4 5.5
Q3 Q4	0.5 0.1	−0.4 −1.1	0.3 0.5	–7.0 8.5	1.0 -0.6	2.2 -1.9	−0.1 −1.8	–2.8 2.9
2025 Q1	0.2	0.3	-0.5	1.7	2.9	5.9	3.5	2.1
Revisions								
2022 Q3	ZZ7L	ZZ7M	ZZ7N	ZZ7O	ZZ7P	ZZ7Q	ZZ7R	ZZ7S
Q4	-	_	_		-	_	_	-
2023 Q1 Q2	<del>-</del>	<del>-</del>	<del>-</del>	<del>-</del>	<del>-</del>	<del>-</del>	<del>-</del>	-
Q3		_	-		_	_	_	_
Q4	_	_	_	_	-	_	_	_
2024 Q1 Q2		-	_			_	_	_
Q3 Q4	-			- -				-
2025 Q1	0.2	-0.4	0.1	-0.4	-0.9	-2	-0.2	-0.1

<sup>1</sup> Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2

<sup>2</sup> Previous estimate refers to estimates from the GDP first quarterly estimate

<sup>3</sup> Non-profit institutions serving households

<sup>4</sup> Current estimates refer to the estimates within this publication (Quarterly National Accounts)



#### Annex F - Expenditure components of GDP- growths and revisions from previous estimate $^{1,2}$ , Chained Volume Measures

Seasonally adjusted data Reference year 2022

	Final consumption expenditure							
	House- holds	Non-prof- it instit- utions <sup>3</sup>	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme nt	Total exports	less Total imports
Percentage change Current estimates	ge, latest quarter on	corresponding qu	arter of the prev	ious year				
2022 Q3 Q4	KGZ7 3.5 3.8	KH28 8.0 10.0	KH2K -1.0 -2.2	ZZ5Y -16.9 -11.1	KG7T 4.7 2.7	KG7S 6.8 3.6	KH2W 23.7 12.3	KH3P 9.2 7.8
2023 Q1 Q2 Q3 Q4	2.0 0.9 -0.2 -0.7	9.5 -0.3 0.7 -1.3	-2.8 3.0 3.0 3.2	-17.5 -11.1 11.4 9.6	1.8 0.3 –1.5 0.7	6.6 4.4 1.1 5.8	10.2 3.2 -6.8 -6.3	-2.1 -1.5 -0.9 -0.5
2024 Q1 Q2 Q3 Q4	0.4 -0.2 1.1 1.2	-0.9 3.4 0.8 -	4.6 3.1 1.9 2.6	-5.7 12.5 7.2 18.7	-1.4 1.2 3.8 2.2	-0.4 1.0 5.6 1.8	0.7 -1.4 -0.4 -3.5	-0.7 3.4 3.1 5.0
2025 Q1	0.9	-1.2	1.5	19.4	3.5	6.1	-0.5	7.5
Previous estimate	es <sup>2</sup>							
2022 Q3 Q4	A26C 3.5 3.8	A26H 8.0 10.0	A26I -1.0 -2.2	A26J -16.9 -11.1	A26K 4.7 2.7	A26L 6.8 3.6	A26M 23.7 12.3	A26N 9.2 7.8
2023 Q1 Q2 Q3 Q4	2.0 0.9 -0.2 -0.7	9.5 -0.3 0.7 -1.3	-2.8 3.0 3.0 3.2	-17.5 -11.1 11.4 9.6	1.8 0.3 –1.5 0.7	6.6 4.4 1.1 5.8	10.2 3.2 -6.8 -6.3	-2.1 -1.5 -0.9 -0.5
2024 Q1 Q2 Q3 Q4	0.4 -0.2 1.1 1.2	-0.9 3.4 0.8 -	4.6 3.1 1.9 2.6	-5.7 12.5 7.2 18.7	-1.4 1.2 3.8 2.2	-0.4 1.0 5.6 1.8	0.7 -1.4 -0.4 -3.5	-0.7 3.4 3.1 5.0
2025 Q1	0.7	-0.8	1.3	19.9	4.4	8.1	-0.3	7.6
Revisions								
2022 Q3 Q4	ZZ7T - -	<b>ZZ7U</b> - -	ZZ7V - -	ZZ7W - -	ZZ7X - -	ZZ7Y - -	ZZ7Z - -	ZZ82 - -
2023 Q1 Q2 Q3 Q4	- - - -	- - -	- - -	- - - -	- - - -	- - - -	- - - -	- - - -
2024 Q1 Q2 Q3 Q4	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -
2025 Q1	0.2	-0.4	0.2	-0.5	-0.9	-2	-0.2	-0.1

Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2
 Previous estimate refers to estimates from the GDP first quarterly estimate.

<sup>3</sup> Non-profit institutions serving households

<sup>4</sup> Current estimates refer to the estimates within this publication (Quarterly



#### Annex G - Income components of GDP- growths and revisions from previous estimate<sup>1,2</sup>, Current Prices

Seasonally adjusted data

Compensation of	Gross operating surplus of	Out	Taxes on products & production
Percentage change, latest year on previous year	corporations	Other income	less subsidies
Current estimates <sup>3</sup>			
KGI3 2022 7.7	KH4V 8.7	KH6T 8.9	KH65 33.8
2023 7.8	7.5	11.0	-0.1
2024 6.2	0.6	5.6	9.2
Previous estimates <sup>2</sup>			
A2CT 2022 7.7	A2CU 8.7	A2CV 8.9	A2CW 33.8
2023 7.8 2024 6.2	7.5 0.6	11.0 5.6	-0.1 9.2
Revisions	0.0	3.5	0.2
	7701/	7701	77014
ZZ8J 2022 –	ZZ8K –	ZZ8L -	ZZ8M -
2023 – 2024 –	- -		- -
Percentage change, latest quarter on previous quarter Current estimates <sup>3</sup>			
KGI4	KH4W	KH6U	KH66
2022 Q3 1.8 Q4 2.2	0.7 10.1	2.2 5.5	3.1 -12.3
2023 Q1 2.3	5.5	3.5	-11.5
Q2 2.1 Q3 1.0	-6.5 -2.1	0.6 2.0	25.3 4.6
Q4 1.0 Q4 0.6	-2.1 -1.7	0.1	0.2
2024 Q1 2.1	2.8	2.7	0.1
Q2 1.4 Q3 1.5	1.6 2.3	2.3	1.2 1.2
Q4 2.6	-1.6	1.7	-1.4
2025 Q1 2.0	-0.1	1.0	3.4
Previous estimates <sup>2</sup>			
A2CL 2022 Q3 1.8	A2CM 0.7	A2CN 2.2	A2CO 3.1
Q4 1.6 Q2.2	10.1	5.5	-12.3
2023 Q1 2.3	5.5	3.5	-11.5
Q2 2.1 Q3 1.0	−6.5 −2.1	0.6 2.0	25.3 4.6
Q4 0.6	-1.7	0.1	0.2
2024 Q1 2.1 Q2 1.4	2.8 1.6	2.7	0.1 1.2
Q3 1.5	2.3	2.3	1.2
Q4 2.6	-1.6	1.7	-1.4
2025 Q1 1.4	2.7	0.9	1.2
Revisions			
ZZ8B 2022 Q3 –	ZZ8C -	ZZ8D -	ZZ8E -
Q4 –	-	_	-
2023 Q1 – Q2 –	<del>-</del>		-
Q3 -	- -	- -	- -
Q4 -	-	-	-
2024 Q1 – Q2 –	_ _	_ _	-
Q3 – Q4 –	- -	- -	_ _
2025 Q1 0.6	-2.8	0.1	2.2
2020 🗷 1 0.0	-2.0	0.1	2.2

<sup>1</sup> Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Income data are available from 1948 annual-

ly and 1955 quarterly in table D

2 Previous estimate refers to estimates from the GDP first quarterly estimate

3 Current estimates refer to estimates within this publication (Quarterly National Accounts)



## Annex G - Income components of GDP- growths and revisions from previous estimate<sup>1,2</sup>, Current Prices

Seasonally adjusted data

	Compen- sation of employees	Gross operating surplus of corporations	Other income	Taxes on products & production less subsidies
Percentage change, latest quarte Current estimates <sup>3</sup>	er on corresponding quarter of	previous year		
	KGI5	KH4X	KH6V	KH67
2022 Q3 Q4	KGI5 7.5 9.0	6.6 15.0	8.9 13.5	25.6 -4.4
2023 Q1	8.5	21.4	13.7	-17.6
Q2 Q3	8.6 7.8	9.3 6.3	12.4 12.1	0.2
Q4	7.8 6.2	-5.1	6.4	1.8 16.3
2024 Q1	6.0	-7.5	5.5	31.6 6.3
Q2 Q3	5.3 5.7	0.5 5.1	4.8 5.2	5.3 2.8
Q4	7.8	5.2	6.9	1.2
2025 Q1	7.7	2.2	5.1	4.5
Previous estimates <sup>2</sup>				
	A2CP	A2CQ	A2CR	A2CS
2022 Q3 Q4	7.5 9.0	6.6 15.0	8.9 13.5	25.6 -4.4
2023 Q1	8.5	21.4	13.7	-17.6
Q2 Q3	8.6 7.8	9.3	12.4	0.2
Q3 Q4	6.2	6.3 -5.1	12.1 6.4	1.8 16.3
2024 Q1	6.0 5.3	-7.5	5.5 4.8	31.6
Q2 Q3	5.3 5.7	0.5 5.1	4.8 5.2	6.3
Q4	7.8	5.2	6.9	31.6 6.3 2.8 1.2
2025 Q1	7.1	5.1	5.0	2.3
Revisions				
	ZZ8F	ZZ8G	ZZ8H	ZZ8I
2022 Q3 Q4	_ _	- -	- -	- -
2023 Q1	_	_	_	_
Q2	_	-		-
Q3 Q4	-	-	-	- -
2024 Q1	_	-	_	-
Q2 Q3	_	_ _		<del>-</del>
Q4	- -	- -	_	=
2025 Q1	0.6	-2.9	0.1	2.2

<sup>1</sup> Estimates accurate to 1 decimal place, previous estimates and revisions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D

<sup>2</sup> Previous estimate refers to estimates from the GDP first quarterly estimate 3 Current esimates refer to estimates within this publication (Quarterly National Accounts)