

Statistical bulletin

Index of Services, UK: November 2024

Movements in the volume of output for the UK services industries. Figures are seasonally adjusted.

Contact:
Short Term Outputs for
Production and Services
(STOPS)
ios.enquiries@ons.gov.uk

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1. Main points

- We estimate that services output increased by 0.1% in November 2024; this follows no growth (0.0%) in September 2024 and a decrease of 0.1% in October 2024.
- There were monthly increases in 7 of the 14 sectors in November 2024, with the largest positive contributions coming equally from "accommodation and food service activities" (2.0%), "information and communication" (0.9%) and "wholesale and retail trade" (0.5%).
- There were monthly decreases in 5 sectors in November 2024, with the largest negative contribution coming from "administrative and support service activities" (down 1.2%).
- We estimate that in the three months to November 2024, services output remained flat at 0.0%, when compared with the three months to August 2024.
- The main positive contributing sector in the three months to November 2024 was "human health and social work activities" (1.3%); this sector was affected by NHS junior doctor industrial action in the three months to August 2024.
- This was offset by negative contributions of a similar size in several other sectors, led by a decrease in "administrative and support service activities" (down 1.3%).

2. Data on Index of Services

Index of Services time series

Dataset | Dataset ID: IOS1 | Released 16 January 2025

Monthly movements in output for the services industries: distribution, hotels and restaurants; transport, storage and communication; business services and finance; and government and other services.

Monthly Business Survey turnover of services industries

Dataset | Released 16 January 2025

Monthly Business Survey services industries' total turnover; current price and non-seasonally adjusted, UK.

Index of Services, main components and sectors to four decimal places

Dataset | Released 16 January 2025

Monthly historical movements in output for services and their industry components, by chained volume indices of gross value added, UK.

Index of Services revisions triangles

Dataset | Released 16 January 2025

Monthly chained volume indices in gross value added for services and its main components.

All data related to the Index of Services are available on our Related data page.

3. Data sources and quality

Response rates for November 2024

The response rates for November 2024 were 71.9% based on forms returned. This accounted for 86.2% of total turnover coverage of the sample population. For further information, see our <u>Current and historical Monthly</u> <u>Business Survey (MBS) (services) response rates dataset</u>.

Data sources and collection

The Index of Services (IoS) is compiled using data from several different sources (share of overall economy based on latest gross value added (GVA) weights). These include the:

- Office for National Statistics (ONS) MBS (34.9%)
- ONS Retail Sales Inquiry (4.8%)
- ONS Government Expenditure (15.3%)
- ONS Households' Expenditure (11.2%)
- ONS Finance Expenditure (8.0%)
- ONS Households and non-profit institutions serving households (1.9%)
- other (3.6%)

The MBS data are published alongside this release in our MBS turnover of services industries dataset.

Data relating to the retail industry are broadly comparable with our <u>Retail sales</u>, <u>Great Britain</u>: <u>November 2024</u> <u>bulletin</u>, published on 20 December 2024.

For further information on what is included within "other", please see our <u>Gross domestic product (GDP(o)) data sources catalogue</u>.

The percentage of each data source is based on their gross value added weight. Our <u>loS methods and sources pages</u> provide more information on the data that underpin these statistics; of particular note is our GDP(o) data sources catalogue.

Value Added Tax (VAT) data are also included for small and medium-sized businesses to help inform estimates. For more information, see our VAT turnover data in National Accounts: background and methodology.

Quality and methodology

The data reported in IoS bulletins and datasets are estimates that are subject to uncertainty, for example, sampling variability and non-sampling error. For more information on these, see Section 2 of our <u>Uncertainty and how we measure it for our surveys methodology</u>.

More quality and methodology information (QMI) on strengths, limitations, appropriate uses, and how the data were created is available in our <u>Index of Services Quality and Methodology Information</u>.

Accredited official statistics

These <u>accredited official statistics were independently reviewed by the Office for Statistics Regulation in April 2014</u>. They comply with the standards of trustworthiness, quality and value in the <u>Code of Practice for Statistics</u> and should be labelled "accredited official statistics".

Revisions to IoS

In line with our <u>National Accounts Revisions Policy</u>, this release gives data for November 2024, with October 2024 also open for revision.

We have also included revisions to the monthly data from January 2023 to September 2024 as a result of revisions incorporated in the <u>GDP quarterly National Accounts</u>, <u>UK: July to September 2024</u> release published on 23 December 2024.

Table 1: Revisions to month-on-month growth for IoS and its sectors, November 2024 release against October 2024 release, Percentage points, October 2024, UK

	Oct 2024
IoS	-0.1
Sections G & I - Distribution, Hotels and Restaurants	0.0
Sections H & J - Transport, Storage and Communications	-0.3
Sections K to N - Business Services and Finances	0.0
Sections O to T - Government and other services	0.0

Source: Index of Services from Office for National Statistics

4. Related links

GDP monthly estimate, UK: November 2024

Bulletin | Released 16 January 2025

Gross domestic product (GDP) measures the value of goods and services produced in the UK. It estimates the size of and growth in the economy.

GDP quarterly national accounts, UK: July to September 2024

Bulletin | Released 23 December 2024

Revised quarterly estimate of gross domestic product (GDP) for the UK. Uses additional data to provide a more precise indication of economic growth than the first estimate.

Index of Production, UK: November 2024

Bulletin | Released 16 January 2025

Movements in the volume of production for the UK production industries: manufacturing, mining and quarrying, energy supply, and water and waste management. Figures are seasonally adjusted.

Producer Price Inflation, UK: December 2024 including services, October to December 2024

Bulletin | Released 15 January 2024

Changes in the prices of goods bought and sold by UK manufacturers, including price indices of materials and fuels purchased (input prices) and factory gate prices (output prices).

5. Cite this statistical bulletin

Office for National Statistics (ONS), released 16 January 2025, ONS website, statistical bulletin, <u>Index of Services: November 2024</u>



		-	Industry sections (SIC2007)				
					Business	Govern-	
		Total	Distribution	Transport,	services	ment and	
		service	hotels and	storage and	and	other	
		industries	restaurants	communication	finance	services	
Section		G-T	G and I	H and J	K-N	O-T	
2022 weights	•	1000	163	122	438	277	
2022 Weights	•	S2KU	S2MV	KI7B	KI7L	KI7T	
2019		97.2	104.7	89.7	96.3	99.8	
2020		85.8	82.7	81.3	92.4	80.4	
2021		94.4	94.3	88.4	96.7	93.7	
2022		100.0	100.0	100.0	100.0	100.0	
2023		100.4	98.3	98.3	101.1	101.5	
2020		100.4	30.0	30.0	101.1	101.0	
2023	Q3	100.3	98.1	97.5	100.8	102.0	
	Q4	100.2	97.7	97.3	100.9	101.9	
2024	Q1	101.1	98.2	98.9	101.9	102.7	
202 .	Q2	101.7	98.1	101.3	102.3	103.0	
	Q3	101.7	98.5	101.0	102.2	103.2	
2023	Sep	100.3	97.7	97.5	100.6	102.7	
	Oct	100.1	98.1	96.6	100.5	102.1	
	Nov	100.3	98.4	97.3	100.6	102.2	
	Dec	100.2	96.7	97.9	101.5	101.4	
2024	Jan	100.9	98.3	98.0	101.7	102.4	
	Feb	101.0	97.8	99.1	101.7	102.7	
	Mar	101.6	98.5	99.5	102.3	103.2	
	Apr	101.6	97.2	101.6	102.2	103.2	
	May	101.8	98.9	101.1	102.3	103.1	
	Jun	101.6	98.1	101.3	102.3	102.7	
	Jul	101.7	98.7	101.6	102.1	102.9	
	Aug	101.7	98.3	101.4	102.2	103.2	
	Sep	101.7	98.4	100.0	102.3	103.5	
	Oct	101.7	98.0	100.6	102.3	103.4	
	Nov	101.8	98.8	100.9	101.9	103.7	
Percentage of	change, latest ve	ar on previous year					
	,	S222	S243	KI77	KI7G	KI7O	
2019		1.7	-0.2	6.7	0.8	2.1	
2020		-11.8	-21.0	-9.3	-4.0	-19.4	
2021		10.0	14.0	8.7	4.7	16.5	
2022		5.9	6.0	13.1	3.4	6.7	
2023		0.4	-1.7	-1.7	1.1	1.5	
Percentage of	change, latest mo	onth on same month a year	ago				
		S26Q	S28R	KI7A	KI7I	KI7Q	
2023	Sep	0.7	0.2	-2.1	0.6	2.2	
	Oct	-0.6	-2.2	-4.3	0.0	1.0	
	Nov	-0.2	-1.0	-2.9	0.0	1.0	
	Dec	0.3	-2.6	-0.8	0.5	2.1	
2024	Jan	0.2	-1.2	-1.9	0.5	1.6	
	Feb	0.2	-1.4	-0.8	0.0	1.7	
	Mar	1.1	1.1	0.8	0.6	2.0	
	Apr	1.1	-1.8	2.7	0.8	2.4	
	May	1.5	1.0	2.4	1.2	2.0	
	Jun	1.0	-0.6	2.1	1.3	1.0	
	Jul	1.5	0.4	4.2	1.2	1.4	
	Aug	1.4	0.0	4.0	1.3	1.2	
	Sep	1.4	0.7	2.5	1.7	0.7	
	Oct	1.6	-0.1	4.1	1.8	1.3	
	Nov	1.5	0.4	3.7	1.3	1.5	

¹ The IOS output is designated as a National Statistic.

² Indices reflect values measured at basic prices, which exclude "taxes less subsidies on products".

³ Estimates cannot be regarded as accurate to the last digit shown.

⁴ Any apparent inconsistencies between the index numbers and the percentage changes shown in these tables are due to rounding.

⁵ A complete run of data is available on the ONS website as a <u>Time series dataset</u>



continued		Industry sections (SIC2007)						
					Business	Govern-		
		Total	Distribution	Transport,	services	ment and		
		service	hotels and	storage and	and	other		
		industries	restaurants	communication	finance	services		
Section		G-T	G and I	H and J	K-N	O-T		
2022 weight	s	1000	167	130	428	275		
Percentage	change latest	t month on previous	month					
rercentage	change, latest	S222	S243	KI77	KI7G	KI7O		
2023	Sep	0.0	-0.6	0.1	-0.3	0.7		
	Oct	-0.3	0.4	-1.0	-0.1	-0.6		
	Nov	0.3	0.3	0.8	0.2	0.1		
	Dec	-0.1	-1.7	0.6	0.8	-0.8		
2024	Jan	0.6	1.6	0.1	0.2	0.9		
	Feb	0.1	-0.5	1.1	0.0	0.3		
	Mar	0.5	0.7	0.4	0.5	0.5		
	Apr	0.0	-1.4	2.1	0.0	0.1		
	May	0.2	1.8	-0.4	0.1	-0.1		
	Jun	-0.2	-0.8	0.2	0.0	-0.4		
	Jul	0.1	0.5	0.3	-0.2	0.2		
	Aug	0.1	-0.4	-0.2	0.2	0.3		
	Sep	0.0	0.2	-1.4	0.1	0.3		
	Oct	-0.1	-0.5	0.6	-0.1	-0.1		
	Nov	0.1	0.8	0.4	-0.3	0.3		
Percentage (change latest 3	3 months on same 3 m	onths a vear ago					
ercentage c	mange, latest c	S2G6	S2I7	KI7C	KI7J	KI7R		
2023	Sep	0.2	-0.7	-3.0	0.5	1.8		
2023	Oct	0.0	-1.0	-3.2	0.2	1.7		
	Nov	0.0	-1.0	-3.1	0.2			
	Dec	-0.2		-3.1 -2.7	0.2	1.4		
2024	Jan	0.1	-1.9 -1.6	-2. <i>1</i> -1.9	0.3	1.4 1.6		
2024	Feb	0.1		-1.9 -1.2	0.3			
	Mar		-1.7	-0.6	0.4	1.8		
		0.5 0.8	-0.5 -0.7	0.9	0.4	1.8		
	Apr	1.2				2.0		
	May	1.2	0.1	2.0 2.4	0.9 1.1	2.1 1.8		
	Jun	1.3	-0.5	2.4	1.2			
	Jul	1.3	0.2	3.4	1.3	1.4		
	Aug		-0.1			1.2		
	Sep	1.4	0.3	3.6	1.4	1.1		
	Oct Nov	1.5 1.5	0.2 0.3	3.6 3.4	1.6 1.6	1.1 1.2		
ercentage o	change, latest 3	3 months on previous 3		VIZD	1/171/	MIZO		
2022	Son	S2BG	S2DH	KI7D	KI7K	KI7S		
2023	Sep	-0.2 -0.1	-0.5	-1.5 -1.3	-0.4 0.3	0.8 0.8		
	Oct Nov	-0.1 -0.2	-0.3 -0.4	-1.3 -0.9	-0.3 -0.3			
	Dec	-0.2 -0.1	-0.4 -0.4	-0.9 -0.2	-0.3 0.1	0.6 -0.2		
2024	Jan	-0.1 0.2	-0.4 -0.2	-0.2 0.6	0.1			
2024	Jan Feb			0.6 1.2	1.1	-0.3 -0.2		
	гер Mar	0.5 0.9	-0.5 0.5		1.0	-0.2 0.8		
		0.9	0.5	1.6	0.8			
	Apr May		0.0	2.4		1.0		
	May	1.0	0.6	2.4	0.6	1.0		
	Jun	0.5	-0.1	2.5	0.4	0.3		
	Jul	0.3	0.8	1.3	0.1	-0.1		
	Aug	0.0	0.2	0.7	-0.1	-0.2		
	Sep	0.0	0.4	-0.3 0.7	-0.1	0.2		
	Oct Nov	0.0	-0.4 0.0	-0.7 -0.9	0.0 0.0	0.4 0.6		
	INCM	0.0	U.U	- U.9	U.U	U.b		

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