

Statistical bulletin

GDP quarterly national accounts, UK: July to September 2024

Revised quarterly estimate of gross domestic product (GDP) for the UK. Uses additional data to provide a more precise indication of economic growth than the first estimate.

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1. Main points

- UK real gross domestic product (GDP) is estimated to have shown no growth in Quarter 3 (July to Sept) 2024, revised down from the first estimate increase of 0.1%.
- The quarterly path of real GDP at an aggregate level is unchanged from Quarter 1 (Jan to Mar) 2023 to Quarter 1 2024, however, there have been downward revisions of 0.1 percentage points in Quarter 2 (Apr to June) and Quarter 3 2024.
- Within the output approach to measuring GDP, there was no growth in the services sector in the latest quarter, whilst a 0.7% increase in construction was offset by a 0.4% fall in production.
- Early estimates show that real GDP per head fell by 0.2% in Quarter 3 2024, and is 0.2% lower compared with the same quarter a year ago.
- Early estimates of real households' disposable income per head show no growth in Quarter 3 2024, following growth of 1.4% in the previous quarter.
- The household saving ratio is estimated at 10.1% in the latest quarter, down from 10.3% in Quarter 2 2024.

2. Headline GDP figures

UK real gross domestic product (GDP) is estimated to have shown no growth in Quarter 3 (July to Sept) 2024, revised down from the first estimate increase of 0.1% (Figure 1). Compared with the same quarter a year ago, real GDP is estimated to have increased by 0.9%.

Looking at our more timely monthly estimates of GDP, it was recently estimated that the economy fell by 0.1% in October 2024, largely because of a decline in production output.

In line with the National Accounts Revisions Policy, this release includes revisions to data from Quarter 1 (Jan to Mar) 2023 to Quarter 3 2024 as a result of updated and revised source data, including new Value Added Tax (VAT) turnover data for Quarter 2 (Apr to June) 2024. In addition, this release includes new annual benchmark data for 2023, in particular the International Trade in Services Survey. Based on these new data we have also reviewed the balancing of the three approaches to measuring GDP from 2023 onwards.

The quarterly path of real GDP at an aggregated level is unrevised from Quarter 1 (Jan to Mar) 2023 to Quarter 1 2024, with downwards revisions of 0.1 percentage points in both Quarter 2 and Quarter 3 2024. There have been some revisions to individual components of GDP, for more information, see Section 8: Revisions to GDP. An indicative monthly real GDP path consistent with these quarterly figures can be found in the associated dataset.

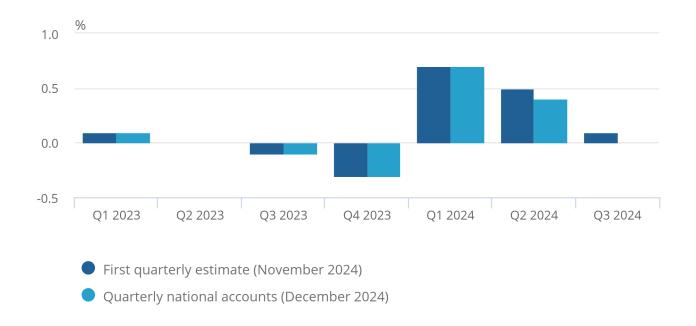
It is important to note thatearly estimates of GDP are subject to revision (positive or negative). For more information please refer to our <u>GDP revisions in Blue Book: 2024</u> article. The GDP growth vintages from 2023 onwards are shown in Table 4.

Figure 1: Real GDP is estimated to have shown no growth in Quarter 3 2024, revised down from the previous estimate increase of 0.1%

UK, Quarter 1 (Jan to Mar) 2023 to Quarter 3 (July to Sept) 2024

Figure 1: Real GDP is estimated to have shown no growth in Quarter 3 2024, revised down from the previous estimate increase of 0.1%

UK, Quarter 1 (Jan to Mar) 2023 to Quarter 3 (July to Sept) 2024



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Chart shows the quarter on previous quarter growth (%).

We also produce estimates of GDP per head (or per capita), which divides UK GDP by the total UK population. Further information on this is available in our Trends in UK real GDP per head: 2022 to 2024 article. This is one proxy indicator of welfare, rather than production, that reflects a country's living standards, as it captures the volume of goods and services available to the average person.

Real GDP per head is estimated to have fallen by 0.2% in Quarter 3 2024, and is down by 0.2% compared with the same quarter a year ago. For further information, please see <u>Section 6: GDP and real household disposable income per head</u>.

Table 1: Headline national accounts indicators for the UK Percentage growth

% growth

	GDP (Chained volume measures)	GDP per head (Chained volume measures) [Note 3]	GDP (Current market prices)	GDP implied deflator
Seasonally adjusted				
2023	0.4	-0.6	7.6	7.1
Q1 2023	0.1	-0.1	2.0	1.9
Q2 2023	0.0	-0.2	1.8	1.8
Q3 2023	-0.1	-0.4	0.8	1.0
Q4 2023	-0.3	-0.5	0.1	0.4
Q1 2024	0.7	0.5	1.7	1.0
Q2 2024	0.4	0.1	1.0	0.6
Q3 2024	0.0	-0.2	1.2	1.1

Source: GDP quarterly national accounts from the Office for National Statistics

Notes

- 1. Percentage change on previous period.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. In line with the National Accounts Revisions Policy, 2023 is consistent with mid-year population estimates as published on 8 October 2024. 2024 is now consistent with 2021-based interim population projections as published on 30 January 2024.

Nominal GDP is estimated to have increased by 1.2% in Quarter 3 2024 (previously a 0.8% increase). Compared with the same quarter a year ago, nominal GDP is estimated to have increased by 4.0%.

The implied GDP deflator represents the broadest measure of inflation in the domestic economy, reflecting changes in the price of all goods and services that comprise GDP. It is important to note that the GDP deflator covers the whole of the domestic economy, not just consumer spending, and also reflects the change in the relative price of exports to imports. For more information on the implied GDP deflator, see our Measuring price changes of the UK national accounts: February 2023 article.

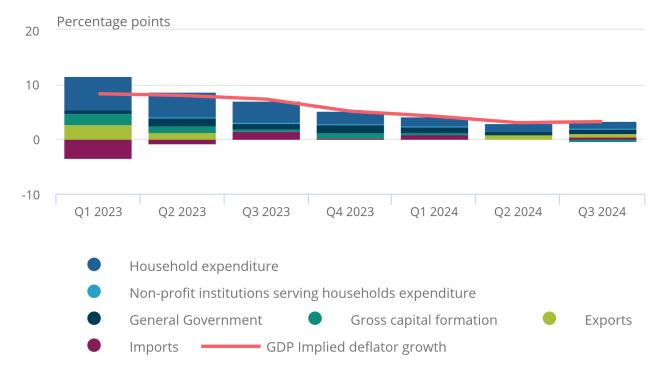
The implied price of GDP rose by 1.1% in Quarter 3 2024, revised up from the previous estimate of 0.7%. The increase is primarily driven by lower prices in imports, which contributes positively to the GDP implied deflator. Compared with the same quarter a year ago, the GDP implied deflator grew by 3.2% (Figure 2).

Figure 2: The implied price of GDP increased by 3.2% in Quarter 3 2024 compared with the same quarter a year ago

Quarter-on-quarter a year ago contributions to growth in the implied price deflator, UK, Quarter 1 (Jan to Mar) 2023 to Quarter 3 (July to Sept) 2024

Figure 2: The implied price of GDP increased by 3.2% in Quarter 3 2024 compared with the same quarter a year ago

Quarter-on-quarter a year ago contributions to growth in the implied price deflator, UK, Quarter 1 (Jan to Mar) 2023 to Quarter 3 (July to Sept) 2024



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Component contributions do not sum to total because of rounding.

The three approaches to measuring GDP

Real annual GDP in 2023 is now estimated to have increased by 0.4%, revised up from a previous estimate of 0.3%, reflecting upward revisions in both the expenditure and income approaches to measuring GDP.

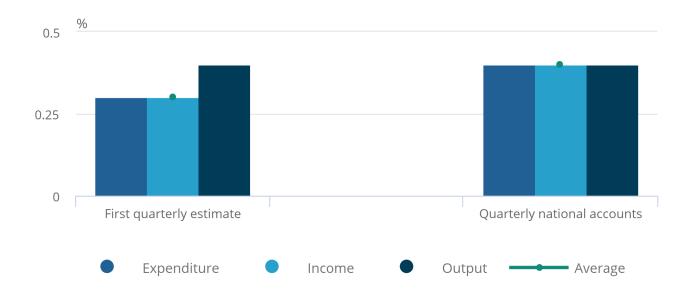
While the three approaches to measuring GDP are closely aligned (Figure 3), there can still be uncertainty at the component level at this stage in the production cycle for 2023 onwards until these data have been confronted through the supply and use tables framework (SUTs). This uncertainty may be for various reasons and is further discussed in <u>13</u>: <u>Data sources and quality</u>.

Figure 3: Real GDP is estimated to have increased by an average 0.4% in 2023

Three approaches to measuring GDP and average GDP growth, UK, 2023

Figure 3: Real GDP is estimated to have increased by an average 0.4% in 2023

Three approaches to measuring GDP and average GDP growth, UK, 2023



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

- 1. Chart shows the annual on previous annual growth (%).
- 2. Growth rates are rounded to one decimal place.

3. Output

In Quarter 3 (July to Sep) 2024, output is estimated to have shown no growth, revised down from the first estimate increase of 0.1%.

There was no growth in the services sector in the latest quarter, while a 0.7% increase in construction was offset by a 0.4% fall in production. Across Quarter 3, early estimates show that 9 out of 20 of the subsectors grew, revised down from 11 in the first estimate.

Services

Services output showed no growth in the latest quarter, revised down from the first estimate increase of 0.1%. Compared with the same quarter a year ago, services output is estimated to have increased by 1.4%. Figure 4 shows 6 out of 14 services subcontributing positively to growth in Quarter 3 2024.

Overall, non-consumer-facing services (business-facing services) showed no growth in Quarter 3 2024 (unrevised) while consumer-facing services increased by 0.1% (revised down from the first estimate increase of 0.5%).

The largest positive contributor to growth was the wholesale and retail trade; repair of motor vehicles and motorcycles subsector, which increased by 0.5%. Within this subsector, growth in the latest quarter was driven by retail trade, except of motor vehicles and motorcycles, which increased by 1.4%. More information can be found in our <u>Retail sales</u> publication.

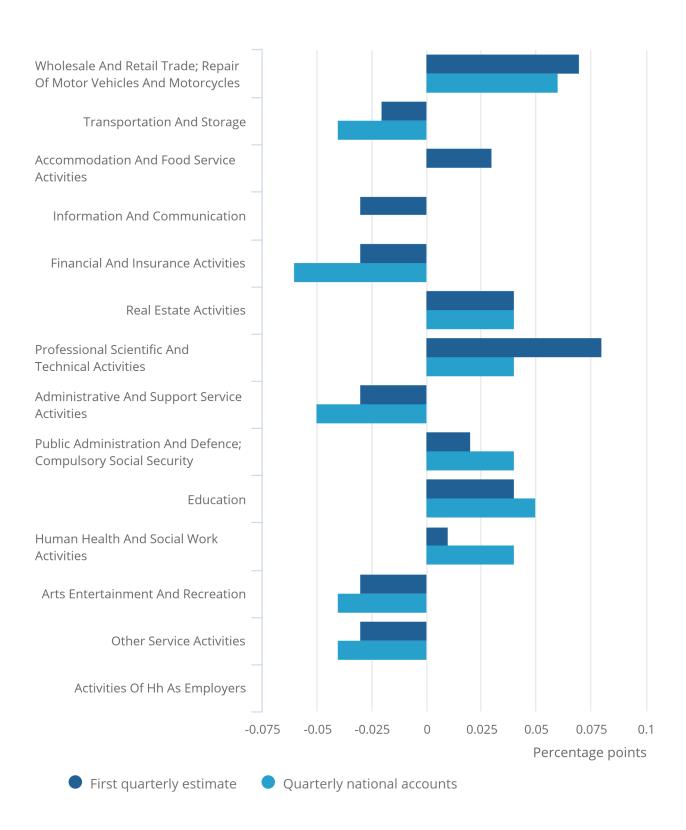
The largest negative contributor to growth in Quarter 3 2024 was financial and insurance activities, which fell by 0.6%.

Figure 4: 6 out of 14 services subsectors contributed positively to growth in Quarter 3 2024

UK, contributions to services growth, UK, Quarter 3 (July to Sept) 2024

Figure 4: 6 out of 14 services subsectors contributed positively to growth in Quarter 3 2024

UK, contributions to services growth, UK, Quarter 3 (July to Sept) 2024



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

1. Components contribution may not sum to total because of rounding.

Total services growth between Quarter 1 2023 and Quarter 1 2024 is unrevised, while both Quarter 2 and Quarter 3 2024 have been revised down by 0.1 percentage points. The revisions in the two most recent quarters are because of:

- Value Added Tax (VAT) data for Quarter 2 2024 being incorporated for the first time
- late and updated Monthly Business Survey returns
- other updated source data
- · updated seasonal adjustment models

Production

The production sector is estimated to have fallen by 0.4% in the latest quarter, revised down from the first estimate fall of 0.2%. Compared with the same quarter a year ago, production output is estimated to have fallen by 2.3%.

The fall in production was largely driven by a 2.0% decline in electricity, gas, steam and air conditioning supply and a 0.1% fall in water supply; sewerage, waste management and remediation activities. Additionally, there were falls of 0.1% in manufacturing and 0.3% in mining and quarrying.

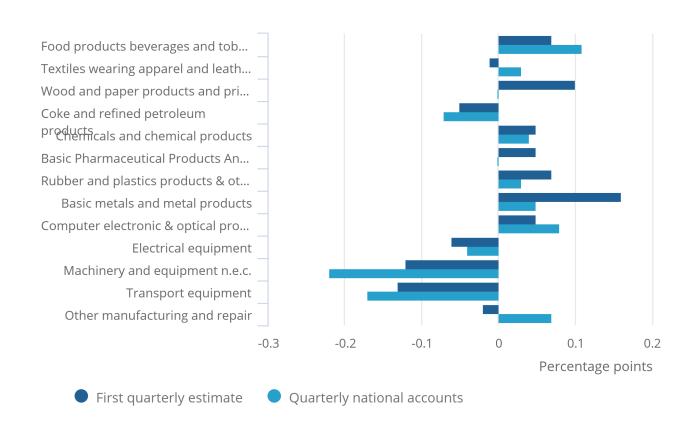
Manufacturing output fell by 0.1% in Quarter 3 2024 (previously a 0.2% increase), with falls in 4 out of 13 of the subsectors, as highlighted in Figure 5. Within manufacturing, the largest negative contributions came from the manufacture of machinery and equipment, and transport equipment.

Figure 5: There were falls in 4 out of 13 manufacturing sub-sectors in Quarter 3 2024

UK, contributions to manufacturing growth, UK, Quarter 3 (July to Sept) 2024

Figure 5: There were falls in 4 out of 13 manufacturing subsectors in Quarter 3 2024

UK, contributions to manufacturing growth, UK, Quarter 3 (July to Sept) 2024



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

1. Components contribution may not sum to total because of rounding.

Production output growth has been revised down by 0.2 percentage points in both Quarter 2 2024 and Quarter 3 2024, mainly driven by manufacturing, and the mining and quarrying subsectors. These changes reflect:

- new VAT turnover data for Quarter 2 2024
- late and updated Monthly Business Survey returns
- a review of seasonal adjustment models
- updated source data for mining and quarrying

Before this, we generally see production output in 2023 revised up, largely because of new source data for the manufacture of basic pharmaceutical products and pharmaceutical preparations.

Construction

Construction output is estimated to have grown by 0.7% in Quarter 3 2024 (previously a 0.8% increase), following three consecutive quarterly falls. The level of construction output in Quarter 3 2024 was 0.2% lower than the same quarter a year ago.

New work increased by 1.6% in the latest quarter, whereas repair and maintenance decreased by 0.5%. Within new work, the largest contribution to the increase came from infrastructure new work, which grew by 2.1%, while in repair and maintenance the largest negative contribution came from private housing repair and maintenance, which fell by 6.0%.

The revision to construction growth in Quarter 3 2024 is because of late and updated Monthly Business Survey data. VAT data have also been introduced within the construction sector for Quarter 2 2024 but this has not changed overall growth for the quarter. There are some small revisions to construction data before Quarter 2 2024, which reflect late and updated survey returns and changes from seasonal adjustment.

4. Expenditure

Looking at the expenditure approach to measuring gross domestic product (GDP), there was an increase in net trade, household spending, gross fixed capital formation and government consumption in the latest quarter. These increases were offset by a fall in gross capital formation, specifically the acquisitions less disposals of valuables (Figure 6). This component is largely made up of non-monetary gold, which appears within net trade and so the effect is GDP neutral.

Figure 6 shows the previous and latest contributions to expenditure growth in Quarter 3 (July to Sept) 2024. These revisions to components are discussed in more detail in this section.

Figure 6: Increases in net trade, household spending, gross fixed capital formation, and government consumption, were offset by falls in gross capital formation in Quarter 3 2024

UK, contributions by expenditure components, Quarter 3 (July to Sept) 2024

Figure 6: Increases in net trade, household spending, gross fixed capital formation, and government consumption, were offset by falls in gross capital formation in Quarter 3 2024

UK, contributions by expenditure components, Quarter 3 (July to Sept) 2024



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

- 1. "Gross capital formation: other" will include changes in inventories and acquisitions less disposable of assets, as well as the expenditure alignment adjustment.
- 2. Contributions may not sum to total because of rounding.

Household consumption

There was an increase of 0.5% in real household expenditure in Quarter 3 2024, unrevised from the first estimate. Within household consumption, the largest contributions to the growth were from housing, restaurants and hotels, and clothing and footwear.

Net tourism had little contribution to growth in the latest quarter. Net tourism is offset within trade and therefore there is no impact on the GDP aggregate. Information on how we measure net tourism is provided in our National Accounts. Excluding net tourism, domestic consumption increased by 0.5% in the latest quarter.

Revisions to household consumption across 2023 and 2024 are mainly because of updated data for transport, recreation and culture, and restaurants and hotels.

Consumption of government goods and services

Real government consumption expenditure increased by 0.1% in Quarter 3 2024, revised down from the first estimate increase of 0.6%. The increase in government consumption in the latest quarter mainly reflects increased expenditure in education, as well as higher school attendance numbers.

Over the course of 2023 and 2024, government consumption sees revisions mainly as a result of:

- updated data for a number of components, including public administration and defence
- a review of seasonal adjustment models

Gross capital formation

Within gross capital formation, gross fixed capital formation (GFCF) is estimated to have increased by 1.3% in the latest quarter, revised up from the first estimate increase of 1.1%. Growth was mainly driven by a 10.4% increase in transport.

Within GFCF, business investment is estimated to have grown by 1.9% in Quarter 3 2024, revised up from the first estimate increase of 1.2% (Figure 7). Compared with the same quarter a year ago, business investment is estimated to have grown by 5.8%. Revisions in GFCF and business investment partly reflect revised survey data, as well as updates to the seasonal adjustment model.

Figure 7: Business investment is now estimated to have increased by 1.9% in Quarter 3 2024

Quarter on previous quarter business investment growth, UK, Quarter 1 (Jan to Mar) 2023 to Quarter 3 (July to Sept) 2024

Figure 7: Business investment is now estimated to have increased by 1.9% in Quarter 3 2024

Quarter on previous quarter business investment growth, UK, Quarter 1 (Jan to Mar) 2023 to Quarter 3 (July to Sept) 2024



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

 Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

Excluding the alignment and balancing adjustments, revised estimates show that real inventories increased by £2.5 billion in Quarter 3 2024, driven by higher stocks in manufacturing.

Table 2: Change in inventories, including and excluding balancing and alignment adjustments UK, Quarter 1 (Jan to Mar) to Quarter 3 (July to Sept) 2024

		Of which s alignment		Change in Inventories excluding alignment and balancing
Q1 2024 Current price	-2,974	-2,325	-500	-149
Chained Q1 2024 volume measure	-4,279	-2,128	1,000	-3,151
Q2 2024 Current price	- 1,585	-758		-827
Chained Q2 2024 volume measure	-1,129	-690	-2,500	2,061
Q3 2024 Current price	-989	-2,899	-2,500	4,410
Chained Q3 2024 volume measure	-1,079	-2,603	-1,000	2,524

Source: GDP quarterly national accounts from the Office for National Statistics

Notes

- 1. Data are in £ millions.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Alignment adjustments typically have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance or have greater uncertainty, larger alignment adjustments are sometimes needed.

Net trade

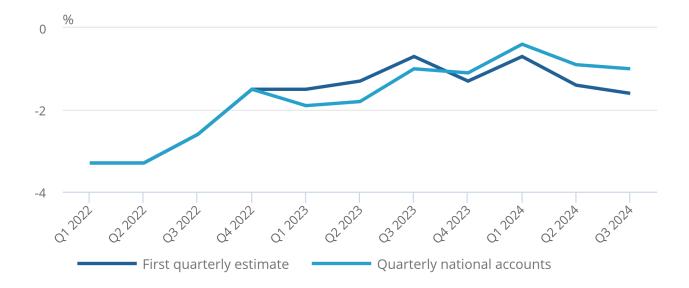
The UK's trade deficit for goods and services was 0.7% of nominal GDP in Quarter 3 2024. However, this includes non-monetary gold, which is an erratic series so it can be useful to exclude this from the trade balance. Excluding non-monetary gold, the trade deficit was 1.0% of nominal GDP in Quarter 3 2024, revised up from a previous deficit of 1.6% (Figure 8).

Figure 8: Excluding non-monetary gold and other precious metals, the trade deficit was 1.0% of nominal GDP in Quarter 3 2024

Trade balance as a percentage of nominal GDP, excluding non-monetary gold and other precious metals, UK, Quarter 1 (Jan to Mar) 2022 to Quarter 3 (July to Sept) 2024

Figure 8: Excluding non-monetary gold and other precious metals, the trade deficit was 1.0% of nominal GDP in Quarter 3 2024

Trade balance as a percentage of nominal GDP, excluding non-monetary gold and other precious metals, UK, Quarter 1 (Jan to Mar) 2022 to Quarter 3 (July to Sept) 2024



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Non-monetary gold(NMG) is an erratic series and so it can be useful to consider this excluded from the trade balance.

Export volumes fell for the third consecutive quarter, with a 0.5% decline in the latest quarter (previously a 0.2% fall). The fall in the latest quarter was driven by a 1.3% decline in services exports, which offset a 0.5% increase in goods exports. The decrease in services exports was driven mainly by other business services and transport services. The increase in goods exports was mainly driven by unspecified goods and material manufactures.

Import volumes fell by 2.5% in the latest quarter, revised down from the previous estimate fall of 1.0%. The fall in the latest quarter was driven by a 4.2% decline in goods imports, which offset a 1.3% increase in services imports. The fall in goods imports was driven by large movements in non-monetary gold, however, this series also appears within gross capital formation (GCF) as valuables and so the effect is GDP neutral. The increase in services imports was mainly because of growth in travel, and insurance and pension services.

Revisions in trade in goods mainly reflect revised data on non-monetary gold and fuels, whereas revisions in trade in services are mainly because of taking on the 2023 annual benchmark of International Trade in Services Survey data, some forecasted data being replaced with outturn data and the removal of previously applied balancing adjustments.

5. Income

Nominal gross domestic product (GDP) grew by 1.2% in Quarter 3 (July to Sept) 2024, revised up from the first estimate increase of 0.8%. Growth in nominal GDP was mainly driven by increases in all four main types of income flow (Figure 9).

Figure 9 shows that there have been some revisions to components in the latest quarter; this is discussed in more detail in this section.

In 2024, there has been additional challenge in balancing the income approach to measuring GDP reflected by the alignment adjustment, which is larger than normal in Quarter 3 2024 (Table 3). This reflects some challenges and uncertainties within the income approach, which we typically have at this stage in the production cycle because of the timeliness of our data content. This does not affect headline GDP in the latest quarter as we align to the growth on the output approach to measuring GDP. Work will continue with a focus on the income approach to GDP, and we will continue to review this over the coming months as more information becomes available.

Figure 9: Growth in nominal GDP was driven by increases in all four main subsectors in Quarter 3 2024

Contributions to nominal GDP, UK, Quarter 3 (July to Sept) 2024

Figure 9: Growth in nominal GDP was driven by increases in all four main subsectors in Quarter 3 2024

Contributions to nominal GDP, UK, Quarter 3 (July to Sept) 2024



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Components contributions may not sum to total due to rounding.
- 3. Please note, the alignment adjustment is included in the gross operating surplus of nominal GDP.

Compensation of employees

Compensation of employees increased by 0.7% in the latest quarter (previously a 0.8% increase), driven by an increase of 0.6% in wages and salaries, and a 1.3% increase in employers' social contributions.

Early estimates of private sector wages and salaries are based on estimates of the number of employees in the economy from the Labour Force Survey (LFS) and average earnings (from our Average Weekly Earnings statistics, which are from a survey of employers). However, because of low response rates in the LFS, there is some additional <u>uncertainty</u> around the employees estimates used to derive our figures of wages and salaries. We have therefore used additional information from our <u>Pay As You Earn Real Time Information bulletin</u>to help improve the accuracy of the income measure of GDP.

Revisions in compensation of employees mainly reflect:

- new reweighted Labour Force Survey data
- review of seasonal adjustment
- other updated source data (replacing forecasts in the later period)

Other income

Other income increased by 2.6% in the latest quarter (previously a 2.0% increase), driven by growth in mixed income (in particular self-employment and rental income) and other gross operating surplus (in particular households).

Taxes less subsidies

Taxes less subsidies is estimated to have increased by 1.8% in Quarter 3 2024, revised up from the first estimate fall of 0.3%. The increase in the latest quarter was driven by a 1.5% increase in taxes (mainly Value Added Tax) and a 1.2% fall in subsidies, which contributes positively to GDP. Revisions are mainly because of updated Value Added Tax data.

Gross operating surplus

Total gross operating surplus (GOS) of corporations excluding the alignment adjustment increased by 3.0% in Quarter 3 2024 (Table 3), with increases of 2.8% in non-financial corporations and 3.7% in financial corporations.

Upward revisions in GOS of corporations across 2023 and 2024 mainly reflects:

- revisions to profits and holding gains data
- new reweighted Labour Force Survey self-assessment data
- removal of previously applied balancing adjustments, in particular in financial corporations in 2024

Within GOS of corporations, there is uncertainty around estimates of non-financial corporations as we do not have up-to-date quarterly information on the gross trading profits of businesses. These data are collected from HM Revenue and Customs (HMRC) and are available with a lag of approximately two years. As such, we rely on contextual data (as outlined in our <u>Profitability of UK companies Quality and Methodology Information</u>) from other sources to inform these quarterly estimates.

Table 3: Gross operating surplus of corporations, including and excluding alignment adjustments UK, Quarter 1 (Jan to Mar) to Quarter 3 (July to Sept) 2024

	Gross operating surplus of corporations	Of which alignment	Gross operating surplus of corporations excluding alignment	Gross operating surplus of corporations excluding alignment		
				Quarter-on-quarter growth		
Q1 2024	143,050	-2,926	145,976	1.7		
Q2 2024	142,660	-2,996	145,656	-0.2		
Q3 2024	143,506	-6,545	150,051	3.0		

Source: GDP quarterly national accounts from the Office for National Statistics

Notes

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- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Alignment adjustments typically have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance or have greater uncertainty, larger alignment adjustments are sometimes needed.

6. GDP and real household disposable income per head

We produce estimates of gross domestic product (GDP) per head (or per capita), which divides UK GDP by the total UK population. Further information on this is available in our <u>Trends in UK real GDP per head: 2022 to 2024 article</u>. This is one proxy indicator of welfare, rather than production, which reflects a country's living standards as it captures the volume of goods and services available to the average person.

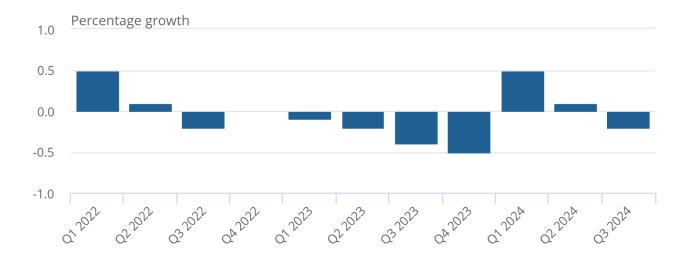
Real GDP per head is estimated to have fallen by 0.2% in Quarter 3 (July to Sept) 2024 (Figure 10), and is down by 0.2% compared with the same quarter a year ago.

Figure 10: Real GDP per head is estimated to have fallen by 0.2% in Quarter 3 2024

UK, Quarter 1 (Jan to Mar) 2022 to Quarter 3 (July to Sept) 2024

Figure 10: Real GDP per head is estimated to have fallen by 0.2% in Quarter 3 2024

UK, Quarter 1 (Jan to Mar) 2022 to Quarter 3 (July to Sept) 2024



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Chart shows the quarter on previous quarter growth (%).
- 3. In line with the National Accounts Revisions Policy, 2023 is consistent with mid-year population estimates as published on 8 October 2024. 2024 is now consistent with 2021-based interim population projections as published on 30 January 2024.

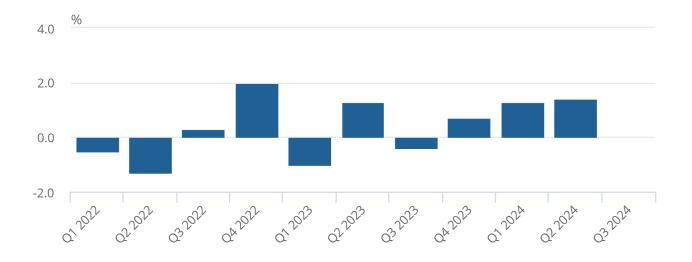
We also estimate real household disposable income (RHDI) per head, dividing RHDI by the total UK population. RHDI per head has shown no growth in the latest quarter, but is up by 3.4% when compared with the same quarter a year ago (Figure 11). The components of this measure are further broken down in Section 7: Quarterly-sector accounts.

Figure 11: Real households disposable income per head is estimated to have shown no growth in Quarter 3 2024, following growth of 1.4% in the previous quarter

Percentage growth, real households disposable income per head, seasonally adjusted, UK, Quarter 1 (Jan to Mar) 2022 to Quarter 3 (July to Sept) 2024

Figure 11: Real households disposable income per head is estimated to have shown no growth in Quarter 3 2024, following growth of 1.4% in the previous quarter

Percentage growth, real households disposable income per head, seasonally adjusted, UK, Quarter 1 (Jan to Mar) 2022 to Quarter 3 (July to Sept) 2024



Source: Quarterly sector accounts from the Office for National Statistics

Notes:

1. RHDI growth may not equal the gross disposable income growth minus the implied deflator growth because of rounding.

It is important to note that estimates of GDP and RHDI per head up to 2023 are based on our updated <u>Population estimates for England and Wales: mid-2023</u>, whereas data from 2024 onwards are based on our<u>interim population projections. Estimates</u> for 2024 population projections will be updated on 28 January 2025, and will be incorporated into our February first quarterly estimate release.

7. Quarterly sector accounts

Real households' disposable income (seasonally adjusted)

Real households' disposable income (RHDI) increased by 0.2% in Quarter 3 (July to Sept) 2024, down from 1.6% growth in the previous quarter (Figure 12).

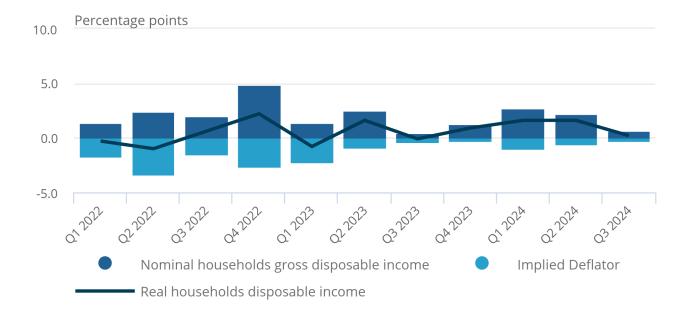
Within RHDI, nominal gross disposable income saw growth at 0.6%, down from 2.2% growth in the previous quarter. The increase is mainly because of a rise of £3.2 billion in gross operating surplus and mixed income, and a rise in wages and salaries of £1.6 billion. This was partially offset by taxes on income of £3.5 billion. The implied deflator rose by 0.3% and the population growth rose by 0.2% both therefore negatively impacting the RHDI per head.

Figure 12: Real households disposable income is estimated to have increased by 0.2% from the previous quarter

Real households disposable income, seasonally adjusted, UK, Quarter 1 (Jan to Mar) 2022 to Quarter 3 (July to Sept) 2024

Figure 12: Real households disposable income is estimated to have increased by 0.2% from the previous quarter

Real households disposable income, seasonally adjusted, UK, Quarter 1 (Jan to Mar) 2022 to Quarter 3 (July to Sept) 2024



Source: Quarterly sector accounts from the Office for National Statistics

Household saving ratio

The household saving ratio is estimated at 10.1% in the latest quarter, down from 10.3% in Quarter 2 (Apr to June) 2024.

During Quarter 3 2024, non-pension saving contributed 5.5 percentage points to the saving ratio with pension saving contributing 4.5 percentage points (Figure 13). In the previous quarter, non-pension saving contributed 5.8 percentage points to the saving ratio and pension saving contributed 4.5 percentage points; this was the first time since the coronavirus (COVID-19) pandemic that non-pension saving had been higher than pension saving.

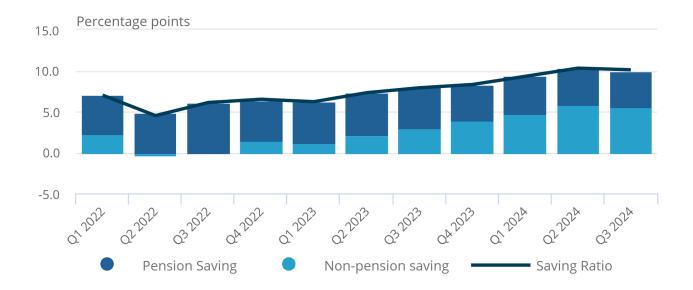
The same drivers that affected the gross disposable income covered earlier affect the saving ratio but here they were partially offset by a rise in final consumption expenditure of £3.8 billion. There were moderate increases across mains gas and liquid petroleum gas, actual rentals paid by tenants, restaurants and cafes, clothing and footwear, and miscellaneous goods and services.

Figure 13: Non-pension saving contributed 5.5 percentage points and pension saving contributed 4.5 percentage points to the savings ratio, which is at 10.1% in the latest quarter

Savings ratio, seasonally adjusted, UK, Quarter 1 (Jan to Mar) 2019 to Quarter 3 (July to Sept) 2024

Figure 13: Non-pension saving contributed 5.5 percentage points and pension saving contributed 4.5 percentage points to the savings ratio, which is at 10.1% in the latest quarter

Savings ratio, seasonally adjusted, UK, Quarter 1 (Jan to Mar) 2019 to Quarter 3 (July to Sept) 2024



Source: Quarterly sector accounts from the Office for National Statistics

Non-financial account net lending and borrowing (seasonally adjusted)

In the non-financial accounts, non-financial corporations, general government and non-profit institutions serving households were net borrowers as a percentage of GDP, while financial corporations, households and the rest of the world were net lenders as a percentage of GDP.

The UK's borrowing position with the rest of the world as a percentage of GDP is estimated to have decreased to 2.8% in Quarter 3 2024 compared with 3.5% of GDP in Quarter 2 2024.

Non-financial corporations' net borrowing decreased to 2.4% of GDP, from 2.9% of GDP in Quarter 2 2024. Within non-financial corporations, private non-financial corporations decreased their net borrowing to £17.1 billion from net borrowing of £20.6 billion in the previous quarter. This decrease was driven by a rise in net distributed income of corporations of £6.0 billion.

Financial corporations increased their net lending position to 1.8% of GDP, from 1.7% of GDP in Quarter 2 2024. This was driven by a fall in acquisitions less disposals of valuables of £8.0 billion as non-monetary gold exports increased in the latest quarter.

General government decreased net borrowing to 5.3% of GDP in Quarter 3 2024, from 5.9% of GDP in Quarter 2 2024. Within general government, central government decreased net borrowing to £36.8 billion following £40.5 billion in the previous quarter. This decrease was driven by a rise in taxes on income of £4.7 billion, and taxes on production and imports of £1.3 billion. This was partially offset by final consumption expenditure, which increased by £1.3 billion, and gross fixed capital formation of £1.2 billion.

Households decreased their net lending position to 3.4% of GDP, down from 3.8% of GDP in Quarter 2 2024. The drivers for this position are the same as those for the household saving ratio with the addition of a fall in other capital transfers receivable of £1.3 billion.

Financial account net lending and borrowing (not seasonally adjusted)

In the financial accounts, non-financial corporations, general government and non-profit institutions serving households were net borrowers as a percentage of GDP, while financial corporations, households and the rest of the world were net lenders as a percentage of GDP.

The UK's net borrowing position with the rest of the world as a percentage of GDP is estimated to have increased to 2.7% in Quarter 3 2024 compared with 2.2% of GDP in Quarter 2 2024.

Non-financial corporations have seen an increase in net borrowing as a percentage of GDP to 2.8% in the latest quarter, up from 1.6% in Quarter 2 2024. Within this sector, private non-financial corporations (PNFCs) increased their net borrowing to £20.4 billion in Quarter 3 2024, from £12.4 billion in the previous quarter. This was driven by a rise in loan liabilities of £18.3 billion, decreased currency and deposits assets of £6.4 billion, partially offset by decreased net equity and investment funds and units of £20.5 billion.

Financial corporations are lending at 3.7% of GDP in the latest quarter. Their financial account saw a rise in net loans of £77.6 billion and in net equity and investment funds and units of £14.9 billion. The currency and deposits element of the accounts saw movements across the piece including falls in net deposits with UK monetary financial institutions (MFIs) of £71.8 billion and increased net other deposits of £14.9 billion, leading to a fall in net currency and deposits of £44.2 billion.

General government decreased their net borrowing as a percentage of GDP to an estimated 5.7% in the latest quarter, from 8.2% in Quarter 2 2024. This decrease was driven by a fall in long-term debt securities issued by UK central government (liabilities) of £32.3 billion, partially offset by a fall in net currency and deposits of £18.4 billion.

Households decreased their net lending as a percentage of GDP in the latest quarter at an estimated 2.1%, from 5.5% in Quarter 2 2024. This was driven by a fall in net equity and investment funds and units of £9.9 billion, net loans of £6.8 billion and currency and deposits of £4.6 billion.

8. Revisions to GDP

In line with the <u>National Accounts Revisions Policy</u>, the dataset is open to revision back to Quarter 1 (Jan to Mar) 2023 as part of this publication. The revised estimates of average real gross domestic product (GDP) compared with the first estimate are shown in Figure 1, while Table 4 shows quarter-on-quarter growth at different publication vintages for real GDP.

Annex tables AE to AG in our <u>GDP data tables</u> show the revisions to the main components of GDP. This release includes the processing of new and revised source data, including new Value Added Tax (VAT) data for Quarter 2 2024, replacement of forecasts with actual survey or external source data, new seasonal adjustment factors, and a comprehensive review of GDP balancing. In addition, this release includes the new annual benchmark data for 2023, in particular the International Trade in Services Survey.

Revision triangles for GDP and components are available.

It is also important to note that early estimates of GDP are <u>subject to revision</u> (positive or negative), for more information please refer to our <u>GDP revisions in Blue Book: 2024 article</u>.

Table 4: Quarter-on-quarter growth for real GDP at different publication vintages UK, Quarter 1 (Jan to Mar) 2023 to Quarter 3 (July to Sept) 2024

Relating to Period Q1 Q2 Q3 Q4 Q1 Q2 Q3 2023 2023 2024 2024 2024

					-	_	-
May 2023	0.1						
June 2023	0.1						
Aug 2023	0.1	0.2					
Sept 2023	0.3	0.2					
Nov 2023	0.3	0.2	0.0				
Dec 2023	0.3	0.0	-0.1				
Feb 2024	0.2	0.0	-0.1	-0.3			
Mar 2024	0.2	0.0	-0.1	-0.3			
May 2024	0.2	0.0	-0.1	-0.3	0.6		
June 2024	0.2	0.0	-0.1	-0.3	0.7		
Aug 2024	0.2	0.0	-0.1	-0.3	0.7	0.6	
Sept 2024	0.1	0.0	-0.1	-0.3	0.7	0.5	
Nov 2024	0.1	0.0	-0.1	-0.3	0.7	0.5	0.1
Latest estimate: Dec 2024	0.1	0.0	-0.1	-0.3	0.7	0.4	0.0
Total revision between first and latest estimate	0.0	-0.2	-0.1	0.0	0.1	-0.2	-0.1

Source: GDP quarterly national accounts from the Office for National Statistics

Notes

1. Q1 refers to Quarter 1 (Jan to Mar) Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

9. Revisions to quarterly sector accounts

UK net borrowing from the rest of the world as a percentage of gross domestic product (GDP) was revised up from 2.2% to 2.4% in 2023. This revision was driven by downward revision to compensation of employees of £3.3 billion and an upward revision to final consumption expenditure of £2.5 billion.

Non-financial corporations' net borrowing as a percentage of GDP was revised down from 0.3% to 0.1% in 2023. This was driven by upward revisions to gross operating surplus of £3.3 billion and downward revisions to taxes on income of £2.9 billion.

Financial corporations' net lending as a percentage of GDP was revised down from 2.5% to 2.4% in 2023. This revision was driven by downward revisions to gross operating surplus of £2.7 billion and net property income of £2.4 billion. This was partially offset by upward revisions to net social contributions of £1.4 billion.

General government net borrowing as a percentage of GDP was revised up from 5.7% to 6.0% in 2023. This was driven by upward revisions to final consumption expenditure of £4.0 billion and downward revisions to taxes on income of £2.9 billion.

Households' net lending as a percentage of GDP was revised up from 1.4% to 1.5% in 2023. This was primarily driven by upward revisions to net property income of £1.7 billion and the adjustment for pension entitlements of £1.4 billion. There were also downward revisions in final consumption expenditure of £1.5 billion and gross capital formation of £1.1 billion as well as other smaller changes across the accounts. This was partially offset by downward revisions to compensation of employees of £3.3 billion and net social contributions of £2.1 billion.

10 . International comparisons

Table 5: Real GDP growth for the G7 economies

Percentage change, quarter on quarter and annual growth, real gross domestic product (GDP) for 2022 to 2024

	Quarter on previous quarter (%)						Annual growth (%)		
Country	Q1 2023	Q2 2023		Q4 2023	Q1 2024	Q2 2024		2022	2023
Canada	1.0	0.2	-0.1	0.2	0.5	0.5	0.3	4.2	1.5
France	0.1	0.7	0.1	0.4	0.2	0.2	0.4	2.6	0.9
Germany	0.1	-0.2	0.2	-0.4	0.2	-0.3	0.1	1.4	-0.3
Italy	0.3	-0.2	0.2	0.0	0.3	0.2	0.0	4.7	0.7
Japan	1.2	0.5	-1.0	0.2	-0.6	0.5	0.3	1.0	1.7
United Kingdom	0.1	0.0	-0.1	-0.3	0.7	0.4	0.0	4.8	0.4
United States	0.7	0.6	1.1	8.0	0.4	0.7	0.7	1.9	2.9

Source: GDP quarterly national accounts from the Office for National Statistics, and Organisation for Economic Co-operation and Development

Notes

- 1. Q1 refers to Quarter 1 (Jan to Mar) Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. The Group of Seven (G7) is an intergovernmental organisation, which consists of the US, UK, France, Germany, Italy, Canada and Japan.
- 3. Data accessed and retrieved from the OECD website on 19 December 2024, where revision policies for published estimates can differ between countries.

Table 6: Real GDP per head growth for the G7 economies

Percentage change, quarter on quarter and annual growth, real gross domestic product (GDP) per head for 2023 to 2024

	Quar	Annual (%)						
Country	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3	2023
Canada	0.3	-0.4	-1.0	-0.9	-0.2	-0.1	-0.4	-1.3
France	-0.1	0.6	0.0	0.0				0.5
Germany	-0.1	-0.2	0.1	-0.5	0.2	-0.3	0.1	-0.9
Italy	0.3	-0.2	0.2	-0.1	0.4	0.2	0.0	0.8
Japan	1.4	0.5	-0.9	0.3	-0.4	0.6	0.4	1.9
United Kingdom	-0.1	-0.2	-0.4	-0.5	0.5	0.1	-0.2	-0.6
United States	0.6	0.5	0.9	0.6	0.3	0.6	0.6	2.4

Source: GDP quarterly national accounts from the Office for National Statistics, and Organisation for Economic Co-operation and Development

Notes

- 1. Q1 refers to Quarter 1 (Jan to Mar) Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. The Group of Seven (G7) is an intergovernmental organisation, which consists of the US, UK, France, Germany, Italy, Canada and Japan.
- 3. Data accessed and retrieved from the OECD website on 19 December 2024, where revision policies for published estimates can differ between countries and be available on a lag compared with GDP estimates.

11. Data on GDP quarterly national accounts

GDP - data tables

Dataset | Released 23 December 2024

Annual and quarterly data for UK gross domestic product (GDP) estimates, in chained volume measures and current market prices.

GDP in chained volume measures - real-time database (ABMI)

Dataset | Released 23 December 2024

Quarterly levels for UK gross domestic product (GDP), in chained volume measures at market prices.

<u>GDP at current prices – real-time database (YBHA)</u>

Dataset | Released 23 December 2024

Quarterly levels for UK gross domestic product (GDP) at current market prices.

12. Glossary

13. Data sources and quality

The three approaches to measuring GDP

The different data content and quality of the three approaches: the output approach, the expenditure approach and the income approach, dictate the approach taken in balancing quarterly data. In the UK, there are more data available on output in the short term than in either of the other two approaches. To obtain the best estimate of GDP (the published figure), the estimates from all three approaches are balanced to produce an average, except in the latest two quarters where the output data take the lead because of the larger data content.

The three approaches to measuring GDP allow us to confront our data sources within the national accounts framework. Figure 3 showed that while the three approaches to measuring GDP are closely aligned, however, there can still be uncertainty at the component level at this stage in the production cycle for 2023 onwards until these data have been confronted through the supply and use tables framework (SUTs). This uncertainty may be for various reasons and is further discussed in this section.

Output approach

In the output approach, we do not currently have final estimates for intermediate consumption (value of goods and services purchased to be used up in the production of goods and services) as outlined in our <u>Blue Book 2024:</u> advanced aggregate estimates release. Initially, we use turnover and output as a proxy for changes in gross value added and assume that the intermediate consumption ratio by industry, calculated in 2022, holds constant into 2023 onwards. More information on this is provided in our <u>previous release</u>.

Expenditure approach

In the expenditure approach, we currently have lower response rates for areas such as the Living Costs and Food Survey, which is one of our many data sources that inform our estimates of household consumption. We therefore rely on additional indicators such as the Monthly Business Survey to quality adjust some of our estimates in the short run.

Income approach

In the income approach, we do not have up-to-date quarterly information on the gross trading profits of businesses as these data are collected from HM Revenue and Customs and are available with a lag of approximately two years. We rely on contextual data (as outlined in our <u>Profitability of UK companies Quality and Methodology Information</u>) from other sources to inform these quarterly estimates. There is currently more uncertainty around the compensation of employees figures in this release because of lower response rates in the <u>Labour Force Survey</u>. We have used additional information from our <u>Pay As You Earn Real Time Information bulletin</u> to help inform the estimates.

Reaching the GDP balance

Quarterly GDP is a balanced measure of the three approaches, while the GDP monthly estimate focuses on gross value added (GVA) and output as a proxy for GDP. This results in data differences (in both levels and growths terms) between the quarterly publications (average GDP) and the GDP monthly estimate (output approach to GDP). Quarterly GDP is the lead measure of GDP because of its higher data content and inclusion of variables, which enable the conversion from a GVA concept to a GDP basis.

Information on the methods we use for <u>Balancing the output</u>, <u>income and expenditure approaches to measuring GDP</u> is available.

Alignment adjustments, found in Table M of our GDP data tables, have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed, as explained in our articleRecent challenges of balancing the three approaches of GDP. Our standard practice is to prefer that the alignment adjustment be out of tolerance rather than over-adjust individual GDP components to achieve a balance. This is most likely to occur in the latest quarter where the constraints are larger, where we must align to the output estimate for the change in GDP, and where the data content is at its lowest. In 2024, there has been additional challenge in balancing the income approach to measuring GDP reflected by the alignment adjustment, which is larger than normal in Quarter 3 (July to Sept) 2024 (Table 3). This reflects some challenges and uncertainties within the income approach, which we typically have at this stage in the production cycle because of the timeliness of our data content. This does not affect headline GDP in the latest quarter as we align to the growth on the output approach to measuring GDP. Work will continue with a focus on the income approach to GDP, and we will continue to review this over the coming months as more information becomes available.

To achieve a balanced GDP dataset through alignment, balancing adjustments are applied to the components of GDP where data content is particularly weak in a given quarter because of a higher level of forecast content. The balancing adjustments applied in this estimate are shown in Table 7. The resulting series should be considered accordingly.

Table 7: Balancing adjustments applied to the GDP quarterly national accounts dataset UK, Quarter 1 (Jan to Mar) 2023 to Quarter 3 (July to Sept) 2024

	Ort, addition i	ourr to i	viai, z	020 10 1	guartor	o (oaiy	to Cop	() 202 !
GDP measurement approach and component adjustment applied to		Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024	Q3 2024
Expenditure								
Household final consumption expenditure	Current prices						-500	-2,000
	Chained volume measure						-500	-1,050
Gross fixed capital formation	Current prices	-500						
	Chained volume measure	-500						
Inventories	Current prices	-2,000	500	-1,500		-500		-2,500
	Chained volume measure	500		3,000	-2,000	1000	-2,500	-1,000
Trade in services exports	Current prices			-500		-1,500		-1,500
	Chained volume measure			-500		-1,500		-1,500
Trade in services imports	Current prices	500						
	Chained volume measure	500		500				
Income								
Compensation of employees	Current prices	750	250			-500	1,000	-1,000
Mixed income	Current prices					-500		
Private non-financial corporations gross operating surplus	Current prices	2,500	1,000			-1,500	-2,000	-3,500

Source: GDP quarterly national accounts from the Office for National Statistics

Notes

- 1. Adjustments are in £ million.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

Net trade

Since the UK left the EU on 31 January 2020, the arrangements for how the UK trades with the EU changed. HM Revenue and Customs (HMRC) implemented some data collection changes following Brexit, which affected statistics on UK trade in goods with the EU. We have made adjustments to our estimates of goods imports from the EU in 2021 and 2022 to account for these changes, however, a structural break remains in the full time series for goods imports from and exports to the EU from January 2021.

We advise caution when interpreting and drawing conclusions from these statistics. Our article, <u>Impact of trade in goods data collection changes on UK trade statistics: summary of adjustments and the structural break from 2021</u>, provides more detail.

Strengths and limitations

The UK National Accounts are drawn together using data from many different sources. This ensures that they are comprehensive and provide different perspectives on the economy, for example, sales by retailers and purchases by households. Further information on measuring gross domestic product (GDP) can be found in the <u>Guide to the UK National Accounts</u>, and more quality and methodology information (QMI) is available in the <u>Gross domestic product (GDP) QMI</u>.

Important quality information

There are common pitfalls in interpreting data series, and these include:

- · expectations of accuracy and reliability in early estimates are often too high
- revisions are an inevitable consequence of the trade-off between timeliness and accuracy
- · early estimates are often based on incomplete data

Very few statistical revisions arise as a result of "errors" in the popular sense of the word. All estimates, by definition, are subject to statistical "error".

Many different approaches can be used to summarise revisions; the "Accuracy and reliability" section in the <u>Gross domstic product (GDP) QMI</u> analyses the mean average revision and the mean absolute revision for GDP estimates over data publication iterations.

Accredited official statistics

These accredited official statistics were independently reviewed by the <u>Office for Statistics Regulation</u>in October 2016. They comply with the standards of trustworthiness, quality and value inthe <u>Code of Practice for Statistics</u> and should be labelled "accredited official statistics".

14. Related links

GDP first quarterly estimate, UK: July to September 2024

Bulletin | Released 15 November 2024

First quarterly estimate of gross domestic product (GDP). Contains current and constant price data on the value of goods and services to indicate the economic performance of the UK.

Measuring monthly and quarterly gross domestic product in the coronavirus (COVID-19) pandemic

Article | Released 11 November 2021

How we produce monthly and quarterly estimates of UK gross domestic product and why this affects estimating where the economy is relative to its pre-coronavirus (COVID-19) pandemic level.

Communicating the UK Economic Cycle

Article | Released 11 November 2022

Explanation of movement in gross domestic product (GDP) and wider considerations around technical recessions in the UK.

<u>Public opinions and social trends, Great Britain: November 2024</u> Bulletin | Released 20 December 2024 Social insights on daily life and events, including important issues, cost of living and the NHS, from the Opinions and Lifestyle Survey (OPN).

Measuring progress, well-being and beyond GDP in the UK: November 2024

Bulletin | Released 14 November 2024

Exploring quality of life and holistic progress in the UK, drawing on the latest economic, environmental and social statistics. This quarter we focus on climate change and the environment.

15. Cite this statistical bulletin

Office for National Statistics (ONS), released 23 December 2024, ONS website, statistical bulletin, <u>GDP</u> <u>quarterly national accounts, UK: July to September 2024</u>

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	Value indices at	current prices		Chained vo	olume indices		I	mplied deflators	3
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Gross national disposable income at market prices	Market sector gross value added	Gross national expenditure	Gross domestic product at market prices	Gross value added at basic prices
2021 2022 2023	YBEU 90.5 100.0 107.6	YBEX 90.4 100.0 108.6	YBEZ 95.4 100.0 100.4	CGCE 95.8 100.0 100.3	YBFP 96.7 100.0 99.7	L48H 96.3 100.0 100.2	YBFV 93.5 100.0 106.7	YBGB 94.8 100.0 107.1	CGBV 94.4 100.0 108.3
Seasonally	adjusted								
2022 Q2 Q3 Q4	99.0 100.8 103.6	98.6 100.2 105.0	99.9 100.1 100.4	100.0 99.9 100.3	100.4 99.0 102.8	100.1 99.8 100.3	99.3 101.9 102.6	99.1 100.7 103.2	98.7 100.3 104.7
2023 Q1 Q2 Q3 Q4	105.6 107.6 108.5 108.6	108.7 108.3 108.7 108.8	100.5 100.5 100.4 100.1	100.5 100.5 100.3 100.1	99.5 98.9 100.3 100.1	100.5 100.4 100.1 99.8	105.0 106.6 107.5 107.6	105.1 107.0 108.0 108.4	108.2 107.8 108.3 108.8
2024 Q1 Q2 Q3	110.5 111.5 112.8	110.9 111.8 113.0	100.9 101.2 101.2	100.8 101.2 101.2	100.5 101.1 101.4	100.4 100.9 100.8	108.5 108.7 109.5	109.5 110.2 111.4	110.0 110.5 111.7
Percentage	change, latest year	on previous yea	ar						
2021 2022 2023	IHYM 8.6 10.5 7.6	KGL6 7.9 10.7 8.6	IHYP 8.6 4.8 0.4	KGM7 8.6 4.4 0.3	KH6X 12.2 3.4 -0.3	L489 6.7 3.8 0.2	KH7D 0.1 6.9 6.7	IHYS 0.1 5.4 7.1	KGM4 -0.6 6.0 8.3
Percentage	change, latest quart	ter on previous	quarter						
2022 Q2 Q3 Q4	IHYN 2.5 1.8 2.8	KGL8 2.6 1.6 4.8	IHYQ 0.3 0.1 0.3	KGM9 0.2 - 0.4	KH6Z 2.6 -1.4 3.9	0.4 -0.3 0.5	KH7E 3.0 2.6 0.7	IHYT 2.1 1.7 2.4	KGM5 2.4 1.6 4.4
2023 Q1 Q2 Q3 Q4	2.0 1.8 0.8 0.1	3.5 -0.4 0.4 0.2	0.1 - -0.1 -0.3	0.1 - -0.1 -0.3	-3.2 -0.6 1.4 -0.1	0.2 -0.1 -0.3 -0.3	2.3 1.5 0.8 0.1	1.9 1.8 1.0 0.4	3.4 -0.4 0.5 0.4
2024 Q1 Q2 Q3	1.7 1.0 1.2	1.9 0.8 1.1	0.7 0.4 -	0.7 0.4 -	0.3 0.6 0.3	0.7 0.4 -0.1	0.8 0.2 0.7	1.0 0.6 1.1	1.2 0.5 1.1
Percentage	change, latest quar	ter on correspo	nding quarter of	previous year					
2022 Q2 Q3 Q4	IHYO 10.0 9.4 9.5	KGM2 9.6 9.1 11.7	IHYR 4.3 2.7 1.5	KGN3 3.8 2.2 1.3	KH73 3.3 0.7 2.4	L48D 3.6 2.0 1.1	KH7F 7.7 8.9 8.2	IHYU 5.5 6.6 7.9	KGM6 5.5 6.8 10.3
2023 Q1 Q2 Q3 Q4	9.3 8.6 7.6 4.8	13.1 9.7 8.4 3.6	0.9 0.6 0.3 -0.3	0.7 0.5 0.4 -0.3	1.7 -1.5 1.3 -2.6	0.7 0.3 0.3 -0.5	8.9 7.3 5.5 4.9	8.3 8.0 7.3 5.1	12.3 9.2 8.0 3.9
2024 Q1 Q2 Q3	4.6 3.7 4.0	2.0 3.3 4.0	0.3 0.7 0.9	0.3 0.7 0.9	1.0 2.2 1.1	- 0.5 0.7	3.4 2.0 1.9	4.2 3.0 3.2	1.7 2.6 3.2

¹ Estimates cannot be regarded as accurate to the last digit shown.
2 The growth rates are calculated from the £m series and due to the rounded nature of the index series the growth rates cannot be replicated.
3 Based on the sum of expenditure components of GDP at current prices and in chained volume terms.

A2 National accounts aggregates¹

		С	urrent prices			Chained	Volume Measure	es (Reference yea	r 2022)
	Gross national income at market prices	Net income from abroad ²	Gross domestic product at market prices	less Basic price adjust- ment ³	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjust- ment ³	Gross value added at basic prices	Gross value added excluding oil & gas ⁴
2021 2022 2023	ABMZ 2 299 051 2 540 238 2 698 611	CAES 13 651 13 810 –18 709	YBHA 2 285 400 2 526 428 2 717 320	NTAP 237 468 260 346 255 924	ABML 2 047 932 2 266 082 2 461 396	ABMI 2 409 815 2 526 428 2 536 090	NTAO 240 260 260 346 262 399	ABMM 2 169 937 2 266 082 2 273 691	KLS2 2 133 814 2 229 461 2 241 664
Seasonally a	djusted								
2022 Q2 Q3 Q4	635 327 638 434 662 443	9 860 1 881 8 381	625 467 636 553 654 062	66 629 68 735 59 062	558 838 567 818 595 000	631 258 631 977 634 044	64 955 65 732 65 593	566 308 566 217 568 428	556 968 557 056 559 525
2023 Q1 Q2 Q3 Q4	662 576 669 094 683 856 683 085	-4 527 -10 339 -1 179 -2 664	667 103 679 433 685 035 685 749	51 202 66 149 69 437 69 136	615 901 613 284 615 598 616 613	634 807 634 866 634 052 632 365	65 638 65 698 65 619 65 444	569 169 569 168 568 433 566 921	561 135 561 124 560 361 559 044
2024 Q1 Q2 Q3	692 320 696 603 702 109	-5 297 -7 867 -10 543	697 617 704 470 712 652	69 292 71 077 72 223	628 325 633 393 640 429	637 023 639 269 639 452	65 920 66 144 66 167	571 103 573 125 573 285	563 472 565 626 565 815
Percentage c	hange,latest year on	previous yea	r						
2021 2022 2023	KH74 11.7 10.5 6.2		IHYM 8.6 10.5 7.6		KGL6 7.9 10.7 8.6	IHYP 8.6 4.8 0.4		KGM7 8.6 4.4 0.3	KLH8 8.8 4.5 0.5
Percentage c	hange, latest quarter	on previous	quarter						
2022 Q2 Q3 Q4	KH75 5.2 0.5 3.8		IHYN 2.5 1.8 2.8		KGL8 2.6 1.6 4.8	IHYQ 0.3 0.1 0.3		KGM9 0.2 - 0.4	0.2 - 0.4
2023 Q1 Q2 Q3 Q4	1.0 2.2 -0.1		2.0 1.8 0.8 0.1		3.5 -0.4 0.4 0.2	0.1 - -0.1 -0.3		0.1 - -0.1 -0.3	0.3 - -0.1 -0.2
2024 Q1 Q2 Q3	1.4 0.6 0.8		1.7 1.0 1.2		1.9 0.8 1.1	0.7 0.4 -		0.7 0.4 -	0.8 0.4 -
Percentage c	hange, latest quarter KH76	on correspo	nding quarter IHYO	of previous	year KGM2	IHYR		KGN3	KLH9
2022 Q2 Q3 Q4	11.7 9.2 9.3		10.0 9.4 9.5		9.6 9.1 11.7	4.3 2.7 1.5		3.8 2.2 1.3	3.8 2.3 1.3
2023 Q1 Q2 Q3 Q4	9.7 5.3 7.1 3.1		9.3 8.6 7.6 4.8		13.1 9.7 8.4 3.6	0.9 0.6 0.3 -0.3		0.7 0.5 0.4 -0.3	0.9 0.7 0.6 -0.1
2024 Q1 Q2 Q3	4.5 4.1 2.7		4.6 3.7 4.0		2.0 3.3 4.0	0.3 0.7 0.9		0.3 0.7 0.9	0.4 0.8 1.0

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Includes employment, entrepreneurial and property income.
3 Taxes on products less subsidies.
4 Calculated by using gross value added at basic prices minus extraction of crude petroleum and natural gas.

Gross value added at chained volume measures basic prices, by category of output 1,2

2022 = 100

			F	roduction					Serv	ice industri	es			
	Agri- culture, forestry, and fishing	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Total	Constr- uction	Distri- bution, hotels & restaura- nts	Transport storage and commu- nications	Business services and finance	Govern- ment and other services	Total	Gross value added ⁴	Gross value added excluding oil & gas
2022 Weights ³	7	18	90	11	12	131	61	130	98	351	222	800	1000	984
2021 2022 2023	L2KL 95.5 100.0 100.3	L2KR 103.5 100.0 87.3	L2KX 108.0 100.0 101.0	L2MW 108.6 100.0 104.8	L2N2 100.4 100.0 97.0	L2KQ 106.8 100.0 99.1	L2N8 93.2 100.0 102.4	L2PZ 94.3 100.0 98.3	KI8M 88.4 100.0 98.3	KI8O 96.7 100.0 101.1	KI8Q 93.7 100.0 101.5	L2NC 94.4 100.0 100.4	CGCE 95.8 100.0 100.3	KLH7 95.7 100.0 100.5
Seasonally adju	sted													
2022 Q2 Q3 Q4	100.5 100.4 100.3	103.1 100.1 94.9	100.4 98.5 98.9	99.5 101.1 104.0	101.2 99.1 98.5	100.7 98.9 98.9	99.3 100.5 102.9	100.6 98.8 99.7	99.8 100.5 99.9	100.0 100.3 100.7	99.4 100.2 100.5	99.9 100.0 100.4	100.0 99.9 100.3	99.9 100.0 100.4
2023 Q1 Q2 Q3 Q4	100.1 100.3 100.4 100.6	87.9 87.8 87.9 85.8	99.9 101.7 101.8 100.6	107.4 104.1 105.5 102.1	99.1 97.3 96.1 95.6	98.8 99.6 99.7 98.2	101.8 102.5 102.7 102.4	98.7 98.6 98.1 97.7	99.5 99.0 97.5 97.3	101.5 101.2 100.8 100.9	100.9 101.2 102.0 101.9	100.6 100.5 100.3 100.2	100.5 100.5 100.3 100.1	100.7 100.7 100.5 100.3
2024 Q1 Q2 Q3	100.4 101.1 102.0	82.9 81.7 81.4	101.2 100.4 100.3	103.7 104.9 102.7	93.3 95.3 94.1	98.2 97.7 97.4	102.0 101.8 102.5	98.2 98.1 98.5	98.9 101.3 101.0	101.9 102.3 102.2	102.7 103.0 103.2	101.1 101.7 101.7	100.8 101.2 101.2	101.1 101.5 101.5
Percentage cha	nge, latest	year on pr	evious ye	ar										
2021 2022 2023	L3BB 0.7 4.7 0.3	L3BH -17.3 -3.3 -12.7	L3BN 3.8 -7.4 1.0	L3DM -25.0 -7.9 4.8	L3DQ 5.6 -0.4 -3.0	L3BG -0.7 -6.4 -0.9	L3DW 11.9 7.3 2.4	L3GP 14.0 6.0 –1.7	KI8L 8.7 13.1 –1.7	KI8N 4.7 3.4 1.1	KI8P 16.5 6.7 1.5	L3E2 10.0 5.9 0.4	KGM7 8.6 4.4 0.3	KLH8 8.8 4.5 0.5
Percentage cha	nge, latest	quarter or	previous	quarter										
2022 Q2 Q3 Q4	1.6 -0.1 -0.1	1.2 -2.9 -5.2	-1.7 -1.9 0.4	4.3 1.6 2.9	- -2.1 -0.6	-0.8 -1.7 -0.1	2.1 1.2 2.4	-0.3 -1.8 0.9	0.1 0.7 –0.6	1.0 0.3 0.4	-0.4 0.8 0.3	0.2 0.1 0.3	KGM9 0.2 - 0.4	0.2 - 0.4
2023 Q1 Q2 Q3 Q4	-0.2 0.2 0.1 0.2	-7.4 - 0.1 -2.3	1.0 1.8 0.1 –1.2	3.2 -3.0 1.3 -3.2	0.6 -1.9 -1.2 -0.5	0.8 0.1 -1.4	-1.0 0.7 0.2 -0.3	-1.0 -0.1 -0.5 -0.4	-0.4 -0.5 -1.5 -0.2	0.8 -0.4 -0.4 0.1	0.4 0.3 0.8 -0.2	0.3 -0.2 -0.2 -0.1	0.1 -0.1 -0.3	0.3 - -0.1 -0.2
2024 Q1 Q2 Q3	-0.2 0.6 0.9	-3.4 -1.4 -0.3	0.6 -0.8 -0.1	1.5 1.2 –2.0	-2.4 2.1 -1.3	-0.5 -0.4	-0.4 -0.2 0.7	0.5 -0.1 0.4	1.6 2.5 –0.3	1.0 0.4 –0.1	0.8 0.3 0.2	0.9 0.5 -	0.7 0.4 -	0.8 0.4 -
Percentage char	nge, latest	quarter or	correspo	nding qua	rter of prev	ious ye	ear							
2022 Q2 Q3 Q4	L3ZZ 3.9 6.1 7.1	L427 9.6 –5.9 –6.5	L42D -8.4 -8.0 -5.9	L44C -15.3 4.4 12.9	L44G 0.9 -1.3 -3.0	L426 -7.0 -6.1 -4.4	L44M 5.2 8.7 8.9	L47F 3.7 -2.6 -0.7	KII2 15.7 10.8 5.3	KIH9 3.8 3.5 2.2	KIH8 4.8 2.7 0.5	L44Q 5.4 3.0 1.5	KGN3 3.8 2.2 1.3	KLH9 3.8 2.3 1.3
2023 Q1 Q2 Q3 Q4	1.2 -0.2 - 0.3	-13.8 -14.8 -12.2 -9.6	-2.2 1.3 3.3 1.7	12.6 4.6 4.3 –1.8	-2.0 -3.9 -3.0 -3.0	-2.7 -1.1 0.8 -0.6	4.6 3.2 2.2 -0.4	-2.2 -2.0 -0.7 -1.9	-0.3 -0.8 -3.0 -2.7	2.5 1.2 0.5 0.2	1.1 1.8 1.8 1.4	1.0 0.6 0.2 –0.2	0.7 0.5 0.4 –0.3	0.9 0.7 0.6 –0.1
2024 Q1 Q2 Q3	0.4 0.8 1.6	-5.6 -7.0 -7.3	1.3 -1.3 -1.5	-3.5 0.7 -2.6	-5.8 -2.0 -2.1	-0.6 -1.9 -2.3	0.2 -0.7 -0.2	-0.5 -0.5 0.3	-0.6 2.4 3.6	0.4 1.1 1.4	1.8 1.8 1.1	0.5 1.2 1.4	0.3 0.7 0.9	0.4 0.8 1.0

Estimates cannot be regarded as accurate to the last digit shown.
 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.

³ Weights may not sum to the total due to rounding.

⁴ This is a balanced index of UK GVA taking into account data from the Income and Expenditure approaches. Thus it will not necessarily be the weighted sum

B2 Gross value added at chained volume measures basic prices, by category of output^{1,2}

					Service	e industries					
	Wholesale and retail trade	Transport storage and commu- nications	Accommodation & food services	Financial and insurance activities	Real estate	Professional scientific admin & support	Public admin, defence, social security	Education	Health and social work	Other services ⁴	Total services
2022 Weights ³	101	98	29	88	129	133	50	60	81	30	800
2021 2022 2023	L2NE 97.9 100.0 99.1	KI8M 88.4 100.0 98.3	L2NQ 81.5 100.0 95.4	L2O6 101.7 100.0 99.2	L2OC 99.1 100.0 100.2	L2OH 91.3 100.0 103.1	L2P8 94.6 100.0 101.3	L2PA 91.0 100.0 102.7	L2PC 96.2 100.0 100.5	L2Q5 91.1 100.0 102.3	L2NC 94.4 100.0 100.4
Seasonally adjus	ted										
2022 Q2 Q3 Q4	100.0 98.9 100.2	99.8 100.5 99.9	102.8 98.3 97.7	100.7 99.6 98.2	100.0 100.3 100.3	99.5 100.7 102.7	99.3 101.3 101.3	99.9 101.0 101.2	99.0 99.1 99.6	99.8 100.1 100.4	99.9 100.0 100.4
2023 Q1 Q2 Q3 Q4	99.3 99.3 99.2 98.6	99.5 99.0 97.5 97.3	96.5 96.2 94.5 94.6	100.6 99.8 98.3 98.2	100.3 100.2 100.0 100.3	103.3 103.0 103.1 103.2	100.4 100.7 101.5 102.5	102.4 102.3 103.5 102.7	99.7 100.3 101.0 101.0	102.1 102.3 102.8 101.8	100.6 100.5 100.3 100.2
2024 Q1 Q2 Q3	99.1 99.0 99.5	98.9 101.3 101.0	95.0 94.8 94.9	99.2 98.7 98.1	100.7 101.0 101.2	104.8 105.9 105.9	102.5 102.9 103.5	103.6 104.2 104.8	102.4 102.8 103.3	102.2 101.3 99.2	101.1 101.7 101.7
Percentage chan	ge, latest year	on previou	s year								
2021 2022 2023	L3E4 11.3 2.1 -0.9	KI8L 8.7 13.1 –1.7	L3EG 27.9 22.6 -4.6	L3EU 3.7 -1.6 -0.8	L3F2 1.7 0.9 0.2	L3F7 8.6 9.5 3.1	L3FW 4.0 5.7 1.3	L3FY 17.4 9.8 2.7	L3G2 25.1 3.9 0.5	L3GT 12.4 9.8 2.3	L3E2 10.0 5.9 0.4
Percentage chan	ge, latest quar	ter on prev	ious quarter								
2022 Q2 Q3 Q4	-0.9 -1.0 1.3	0.1 0.7 -0.6	1.7 -4.4 -0.6	-0.8 -1.1 -1.5	0.7 0.3 -	2.4 1.2 2.0	1.2 1.9 -	2.0 1.2 0.1	-3.2 0.1 0.5	0.3 0.4	0.2 0.1 0.3
2023 Q1 Q2 Q3 Q4	-0.9 -0.1 -0.1 -0.5	-0.4 -0.5 -1.5 -0.2	-1.2 -0.4 -1.7 0.1	2.4 -0.8 -1.5 -0.1	-0.1 -0.2 0.3	0.6 -0.3 0.2	-0.9 0.3 0.7 1.0	1.2 -0.1 1.2 -0.8	0.1 0.6 0.7 -	1.7 0.2 0.5 –1.0	0.3 -0.2 -0.2 -0.1
2024 Q1 Q2 Q3	0.5 -0.1 0.5	1.6 2.5 –0.3	0.4 -0.2 0.1	1.0 -0.5 -0.6	0.4 0.3 0.2	1.6 1.0 –0.1	0.4 0.6	0.9 0.6 0.6	1.4 0.4 0.4	0.4 -0.9 -2.1	0.9 0.5 -
Percentage chan	ge, latest quar	ter on corre	esponding quarte	er of the pre	vious year						
2022 Q2 Q3 Q4	L44S -1.3 -2.3 -1.3	KII2 15.7 10.8 5.3	L456 25.7 -4.5 1.2	L45K -0.9 -0.8 -3.9	L45Q 0.9 1.3 1.1	L45V 10.1 8.6 7.5	L46M 5.4 6.2 5.4	L46O 4.4 4.8 5.5	L46Q 2.9 -2.3 -5.2	L47J 10.8 7.0 –0.5	L44Q 5.4 3.0 1.5
2023 Q1 Q2 Q3 Q4	-1.6 -0.7 0.2 -1.6	-0.3 -0.8 -3.0 -2.7	-4.6 -6.5 -3.9 -3.2	-0.9 -0.9 -1.3	1.0 0.2 -0.3	6.3 3.5 2.5 0.5	2.4 1.4 0.2 1.2	4.5 2.4 2.5 1.5	-2.5 1.3 1.9 1.4	2.4 2.6 2.8 1.4	1.0 0.6 0.2 -0.2
2024 Q1 Q2 Q3	-0.2 -0.3 0.3	-0.6 2.4 3.6	-1.6 -1.4 0.5	-1.3 -1.1 -0.2	0.3 0.7 1.2	1.5 2.9 2.6	2.0 2.2 2.0	1.2 1.9 1.2	2.7 2.5 2.2	0.1 -1.1 -3.6	0.5 1.2 1.4

Estimates cannot be regarded as accurate to the last digit shown.
 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.
 Weights may not sum to the total due to rounding.
 Comprising sections R, S and T of SIC(2007).

		Natio	onal expend	diture on g	goods and	services a	at market p	rices							
	Final consu	umption ex	xpenditure		Gross	capital fo	rmation							Ctatiati	
	Househol-	Non-prof- it instit- utions ²	General governme- nt	fixed			Of which alignment adjustme- nt	Acquisit- ions less disposals of valuables ⁵	Total	Total exports	Gross final expen- diture	less Total imports	Trade balance ⁶	pancy	Gross domestic product at market prices
2021 2022 2023	ABJQ 1 319 323 1 534 744 1 647 369	HAYE 50 490 56 356 60 987	526 249			CAEX -870 22 474 4 394	_	-20 371	2 570 543	666 886 848 051	ABMF 2 957 405 3 418 594 3 582 152	892 166	IKBJ -5 119 -44 115 -21 413	_	YBHA 2 285 400 2 526 428 2 717 320
Seasona	ılly adjusted	i													
2022 Q2 Q3 Q4	382 138 388 416 400 923	14 001 14 310 14 686	128 469 132 380 132 556		59 826 60 839 60 797	9 112 2 440 -46	-1 409	1 952 -12 507 -17 895	647 673 639 664 645 501	228 504	849 670 868 168 880 469	231 615	-22 206 -3 111 8 561	- - -	625 467 636 553 654 062
2023 Q1 Q2 Q3 Q4		14 855 15 123 15 403 15 606	134 202 141 226 142 388 144 638	118 614	64 116 65 133 63 760 64 879	2 875 937 2 248 –1 666	2 001 758 -1 898 -861	-5 961 -3 907 -1 323 -4 407		214 789 211 078 206 447 211 958	888 405 898 145 896 056 899 546	218 877 211 201	-6 628 -7 799 -4 754 -2 232	115 165 180 393	667 103 679 433 685 035 685 749
2024 Q1 Q2 Q3		15 770 16 030 16 232	147 435	121 721 123 034 125 672	65 012 66 828 68 419	-2 974 -1 585 -989	-758	-2 398 7 159 -1 262		210 249 211 410 209 046	907 794 927 891 926 233	223 751	-255 -12 341 -4 869	327 330 334	697 617 704 470 712 652
Percenta	ige change,	latest yea	ar on previ	ous year											
2021 2022 2023	KGY7 9.9 16.3 7.3	KGZ8 10.0 11.6 8.2	KH2C 6.9 3.4 6.9	KG6O 9.9 11.4 6.0	KG6N 4.1 11.1 7.7				KGX3 9.5 12.2 6.5	6.9 27.2	KGV7 8.9 15.6 4.8	KH3H 9.7 32.8 -3.0			IHYM 8.6 10.5 7.6
Percenta	ige change,	latest qu	arter on pr	evious q	uarter										
2022 Q2 Q3 Q4		KGZ9 4.8 2.2 2.6	KH2D -3.3 3.0 0.1	KG6W 2.6 2.3 0.6	KG6V 3.3 1.7 –0.1				KGX4 1.6 –1.2 0.9	10.6 13.1	KGV8 3.6 2.2 1.4	KH3I 6.8 3.3 –2.2			IHYN 2.5 1.8 2.8
2023 Q1 Q2 Q3 Q4		1.2 1.8 1.9 1.3	1.2 5.2 0.8 1.6	3.9 -0.2 -0.8 1.4	5.5 1.6 -2.1 1.8				4.4 2.0 0.4 -0.3	-1.7 -2.2	0.9 1.1 -0.2 0.4	-2.2 -1.1 -3.5 1.4			2.0 1.8 0.8 0.1
2024 Q1 Q2 Q3		1.1 1.6 1.3	0.3 1.6 1.3	1.2 1.1 2.1	0.2 2.8 2.4				1.4 2.7 0.1	-0.8 0.6 -1.1	0.9 2.2 -0.2	-1.7 6.3 -4.4			1.7 1.0 1.2
Percenta	ige change,	latest qu	arter on co	orrespond	ling quart	er of prev	vious year								
2022 Q2 Q3 Q4	KGY9 16.1 12.9 13.7	KH22 10.8 10.7 11.9	KH2E 1.9 4.8 4.0	KG76 13.0 9.2 9.2	KG75 14.5 7.1 6.7				KGX5 15.3 7.7 8.2	21.1 42.8	KGV9 16.7 15.2 12.7	KH3J 40.3 34.7 22.9			IHYO 10.0 9.4 9.5
2023 Q1 Q2 Q3 Q4		11.2 8.0 7.6 6.3	1.0 9.9 7.6 9.1	9.7 6.8 3.5 4.4	10.7 8.9 4.8 6.7				5.6 6.1 7.8 6.5	4.5 -9.7	8.3 5.7 3.2 2.2	5.5 -2.4 -8.8 -5.4			9.3 8.6 7.6 4.8
2024 Q1 Q2 Q3		6.2 6.0 5.4	8.1 4.4 4.9	1.6 2.9 6.0	1.4 2.6 7.3				3.6 4.3 4.0	0.2	2.2 3.3 3.4	-4.9 2.2 1.3			4.6 3.7 4.0

⁴ Quarterly alignment adjustment included in this series.

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

5 Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures.

³ A further breakdown of business investment can be found in the 'Business investment in the UK' bulletin.

6 Trade balance is calculated by using exports of goods and services minus imports of goods and services.

22 Gross domestic product by category of expenditure: chained volume measures¹

Reference year 2022, £ million

	National expenditure on goods and services at market prices					rices									
	Final consu	umption ex	xpenditure		Gross	capital fo	rmation							Ctatiati	
	Househol-	Non-prof- it instit- utions ²	governme-	fixed			adjustme-	Acquisit- ions less disposals of valuables ⁵	Total	Total exports	Gross final expen- diture	less Total imports	Trade balance ⁶	pancy	Gross domestic product at market prices
2021 2022 2023	ABJR 1 430 751 1 534 744 1 541 509	HAYO 50 644 56 356 57 501	NMRY 522 891 526 249 531 703		239 370	CAFU 3 918 22 474 –812	DMUM - - -	-20 371	YBIM 2 448 643 2 570 543 2 566 576	848 051	3 418 594	892 166	-44 115	-	ABMI 2 409 815 2 526 428 2 536 090
Seasona	ally adjusted	i													
2022 Q2 Q3 Q4	385 045	14 137 14 293 14 543	129 626 131 628 131 069		60 332 60 887 59 248	11 357 -1 207 84	2 765 -1 428 -1 671	2 106 -12 247 -16 173	652 058 627 773 629 256	224 767	857 515 851 826 855 197	219 547	-21 416 5 220 5 614	- - -	631 258 631 977 634 044
2023 Q1 Q2 Q3 Q4	384 357	14 654 14 123 14 390 14 334	130 195 133 004 134 491 134 013	111 648	62 590 63 199 61 724 62 795	2 506 -47 -2 010 -1 261	1 882 692 -1 770 -804	-6 018 -3 819 -1 349 -4 683	641 635 644 466 641 527 638 948	206 455	849 414 850 921 844 090 843 336	216 209 210 205	-6 937 -9 754 -7 642 -6 945	109 154 167 362	634 807 634 866 634 052 632 365
2024 Q1 Q2 Q3		14 479 14 526 14 473	135 530	113 771 114 554 116 001	62 978 64 099 65 327	-4 279 -1 129 -1 079	-2 128 -690 -2 603	-2 286 7 306 -652	642 805 658 941 654 688	201 650	846 270 860 591 855 297	221 621	-6 081 -19 971 -15 536	299 299 300	637 023 639 269 639 452
Percenta	age change,	latest ye	ar on previ	ous year											
2021 2022 2023	KGZ5 7.0 7.3 0.4	KH26 13.4 11.3 2.0	KH2I 14.3 0.6 1.0	KG7N 7.6 5.1 0.3	5.9				KGX9 9.4 5.0 –0.2	KH2U 3.2 12.6 -3.2	KGW5 8.0 6.7 –0.9	KH3N 5.8 13.0 -4.5			IHYP 8.6 4.8 0.4
Percenta	age change,	latest qu	arter on pr	evious q	uarter										
2022 Q2 Q3 Q4	0.2	KH27 5.6 1.1 1.7	KH2J -3.2 1.5 -0.4	KG7Q -0.1 0.3 -1.3	KG7P 2.4 0.9 -2.7				KGY2 -1.4 -3.7 0.2	KH2V 7.0 9.6 0.8	KGW6 0.4 -0.7 0.4	KH3O 0.6 -3.1 0.6			IHYQ 0.3 0.1 0.3
2023 Q1 Q2 Q3 Q4	-0.9	0.8 -3.6 1.9 -0.4	-0.7 2.2 1.1 -0.4	2.7 -1.2 -1.6 0.9	1.0 -2.3				2.0 0.4 -0.5 -0.4	-8.3 -0.6 -1.9 0.9	-0.7 0.2 -0.8 -0.1	-2.8 0.7 -2.8 0.5			0.1 - -0.1 -0.3
2024 Q1 Q2 Q3		1.0 0.3 -0.4	0.3 0.8 0.1	1.0 0.7 1.3	1.8				0.6 2.5 -0.6	-0.5 -0.9 -0.5	0.3 1.7 –0.6	-0.8 5.8 -2.5			0.7 0.4 -
Percenta	age change,	latest qu	arter on co	orrespond	ding quart	er of prev	vious year								
2022 Q2 Q3 Q4	3.5	KH28 8.5 8.0 10.0	KH2K -2.4 -1.0 -2.2	KG7T 4.0 4.7 2.7	KG7S 4.0 6.8 3.6				KGY3 7.1 –1.1 0.1	KH2W 7.3 23.7 12.3	KGW7 7.1 4.2 3.0	KH3P 17.1 9.2 7.8			IHYR 4.3 2.7 1.5
2023 Q1 Q2 Q3 Q4	-0.2	9.5 -0.1 0.7 -1.4	-2.8 2.6 2.2 2.2	1.6 0.4 -1.4 0.7	4.8				-3.0 -1.2 2.2 1.5	8.4 0.7 -9.9 -9.8	-0.5 -0.8 -0.9 -1.4	-4.6 -4.5 -4.3 -4.4			0.9 0.6 0.3 -0.3
2024 Q1 Q2 Q3		-1.2 2.9 0.6	3.2 1.9 0.9	-0.9 1.0 3.9	1.4				0.2 2.2 2.1	-2.1 -2.3 -1.0	-0.4 1.1 1.3	-2.4 2.5 2.8			0.3 0.7 0.9

³ A further breakdown of business investment can be found in the 'Business investment in the UK' bulletin.

⁴ Quarterly alignment adjustment included in this series.

⁵ Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Non-profit institutions serving households.

6 Trade balance is calculated by using exports of goods and services minus imports of goods and services. corrected when revisions policy allows. The latest figures can be found in the UK Economic Accounts dataset.



		Compen- sation of mployees		Gross	s operating	surplus o	f corpora	tions				on produc ss subsidi			
	Wages and Salaries	Employers social contribu- tions	Total	ncial corporat-	Of which alignment adjustme- nt		Public corporat- ions	_	Other income ⁴	Gross value added at factor cost	Taxes	<i>l</i> ess Subsidies	Total	discrepa-	Gross domestic product at market prices
2021 2022 2023	DTWL 948 558 1 018 695 1 106 029	224 889	DTWM 1 154 623 1 243 584 1 340 544	394 238 425 782	DMUQ - - -	NHCZ 94 671 105 471 104 546	13 999	501 715 545 252	418 029 455 127	CGCB 2 074 367 2 243 963 2 434 786	324 916	42 451	CMVL 211 033 282 465 283 021	GIXQ - - -487	YBHA 2 285 400 2 526 428 2 717 320
Seasona	ılly adjusted														
2022 Q2 Q3 Q4	256 180	56 362 57 300 56 917	313 480	104 264 104 496 116 268	2 789 -2 969 2 990	25 862 26 471 27 989	3 639	134 606	111 511 113 940 120 238	553 147 562 026 588 708	80 345 82 584 83 311	8 025 8 057 17 957	72 320 74 527 65 354	- - -	625 467 636 553 654 062
2023 Q1 Q2 Q3 Q4	278 873	57 285 58 224 58 385 60 621	337 258	116 452	2 960 578 -958 -2 580	27 843 26 870 24 534 25 299	3 652 3 758	146 974 143 930	124 524 125 246 127 733 128 005	609 209 606 801 608 921 609 855	83 267 84 994 84 669 84 942	25 350 12 315 8 490 8 696		-23 -47 -65 -352	667 103 679 433 685 035 685 749
2024 Q1 Q2 Q3		62 032 62 288 63 119	347 114 352 776 355 269		-2 926 -2 996 -6 545	25 781 27 423 28 444	3 785	142 660	131 704 132 178 135 614	621 868 627 614 634 389	85 298 86 022 87 327	9 189 8 803 8 697	76 109 77 219 78 630	-360 -363 -367	697 617 704 470 712 652
Percenta	age change, l	atest year	on previo	ous year											
2021 2022 2023	CWNH 6.3 7.4 8.6	CWNE 2.9 9.1 4.3	KGI3 5.6 7.7 7.8	2.4 8.0		KH5L 16.0 11.4 –0.9	KH53 5.9 9.3 7.8	4.8 8.7	8.9	KH6N 5.3 8.2 8.5	JJDC 11.6 14.4 4.0	JJDU -39.9 -41.8 29.2	KH65 58.5 33.8 0.2		IHYM 8.6 10.5 7.6
Percenta	age change, l	atest quart	ter on pre	evious qua	arter										
2022 Q2 Q3 Q4	1.8	CWNF 3.8 1.7 -0.7	KGI4 2.0 1.8 2.2	3.5 0.2		KH5M 2.8 2.4 5.7	KH54 26.6 1.1 7.6	KH4W 3.9 0.7 10.1	KH6U 1.9 2.2 5.5	KH6O 2.4 1.6 4.7	JJDH 2.1 2.8 0.9	JJDZ -4.6 0.4 122.9	KH66 2.9 3.1 –12.3		IHYN 2.5 1.8 2.8
2023 Q1 Q2 Q3 Q4	0.9	0.6 1.6 0.3 3.8	2.3 2.1 0.8 1.1	−7.0 −0.7		-0.5 -3.5 -8.7 3.1	-2.1 -4.7 2.9 2.3		3.6 0.6 2.0 0.2	3.5 -0.4 0.3 0.2	-0.1 2.1 -0.4 0.3	41.2 -51.4 -31.1 2.4	-11.4 25.5 4.8 0.1		2.0 1.8 0.8 0.1
2024 Q1 Q2 Q3		2.3 0.4 1.3	1.8 1.6 0.7	-1.3		1.9 6.4 3.7	12.8 -12.7 5.0	-0.3		2.0 0.9 1.1	0.4 0.8 1.5	5.7 -4.2 -1.2	-0.2 1.5 1.8		1.7 1.0 1.2
Percenta	age change, l	atest quart	ter on co	rrespondi	ng quarte	of previo	us year								
2022 Q2 Q3 Q4	7.0	CWNG 10.0 10.1 10.2	KGI5 6.7 7.5 9.0	3.7 4.9		KH5N 5.6 12.1 13.8	KH55 6.7 17.6 25.3			KH6P 6.1 7.6 11.4	JJDS 15.0 12.8 9.0	JJG4 -64.3 -42.0 124.4	KH67 52.7 25.6 -4.4		IHYO 10.0 9.4 9.5
2023 Q1 Q2 Q3 Q4	8.9	5.5 3.3 1.9 6.5	8.6 8.7 7.6 6.4	11.7 10.7		10.7 3.9 -7.3 -9.6	34.7 1.4 3.3 –1.7	21.9 9.9 6.9 –4.9	13.8 12.3 12.1 6.5	12.8 9.7 8.3 3.6	5.8 5.8 2.5 2.0	201.4 53.5 5.4 –51.6	-17.6 0.5 2.2 16.7		9.3 8.6 7.6 4.8
2024 Q1 Q2 Q3		8.3 7.0 8.1	5.9 5.4 5.3	-4.3		-7.4 2.1 15.9	13.2 3.6 5.8	-2.9		2.1 3.4 4.2	2.4 1.2 3.1	-63.8 -28.5 2.4	31.4 6.2 3.2		4.6 3.7 4.0

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Quarterly alignment adjustment included in this series.
3 Includes the operating surplus of financial corporations, private non-financial corporations and public corporations.
4 Includes mixed income and the operating surplus of the non-corporate sector.

Household final consumption expenditure by purpose Current prices

							U	K NATIONA	_2						
	-							UK I	DOMES	TIC ³					
	Total	Net tourism	Total	&	Alcohol & tobacco	Clothing & footwear	Housing	Household goods & services	Health	Transport	Commu- nication	Recreation & culture	Education	Restau- rants & hotels	Miscell- aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2021 2022 2023	ABJQ 1 319 323 1 534 744 1 647 369	14 807	ZAKV 1 319 433 1 519 937 1 621 853		ZAKX 49 654 47 435 48 893	72 536		ZAVV 74 991 79 533 79 023	ZAWB 27 338 30 194 34 131	ZAWL 145 908 198 924 207 837	ZAWV 28 877 30 181 30 396	ZAWZ 131 914 149 789 151 818	32 435 35 473	ZAXR 122 168 163 016 173 171	ZAYF 159 962 192 517 216 717
Seasonally	y adjusted														
2022 Q2 Q3 Q4	382 138 388 416 400 923	4 583 4 117 4 228	377 555 384 299 396 695	30 817 32 643 34 136	11 810 11 937 11 946	18 275	99 311	19 716 19 882 19 751	7 390 7 427 7 946	49 316 50 286 52 810	7 657 7 574 7 160	37 132 37 888 38 073	8 970	41 843 41 269 42 409	47 051 48 837 52 381
2023 Q1 Q2 Q3 Q4	407 875 414 115 412 279 413 100	5 206 7 060 6 144 7 106	402 669 407 055 406 135 405 994	35 122 36 097 35 578 35 820	11 961 12 340 12 260 12 332	19 947 19 885	103 578 104 952 105 446 106 079	19 727 20 063 19 964 19 269	8 227 8 497 8 730 8 677	52 053 52 391 51 974 51 419	7 348 7 586 7 603 7 859	37 952 38 020 38 115 37 731	9 467	43 328 43 480 43 290 43 073	54 662 54 215 53 657 54 183
2024 Q1 Q2 Q3	420 364 424 408 428 165	7 774 7 383 7 118	412 590 417 025 421 047	36 274 36 155 36 451	12 599 12 652 12 691	19 750	108 450 109 450 112 234	19 448 19 525 19 492	8 827 8 951 8 993	51 407 53 961 52 545	7 899 7 901 8 050	38 566 39 164 39 390	10 113	43 879 44 510 45 336	55 661 54 893 55 360
Percentag	e change, la	itest yea	r on previo	us year											
2021 2022 2023	KGY7 9.9 16.3 7.3		KG6U 10.1 15.2 6.7	KG9N 1.3 8.5 12.1	KGF3 0.7 -4.5 3.1	12.3	KGG7 3.2 7.2 6.9	KGH5 10.0 6.1 -0.6	KGI6 22.8 10.4 13.0	KGJ4 18.5 36.3 4.5	KGK2 -2.3 4.5 0.7	KGK8 12.4 13.6 1.4	8.1 9.4	KGC6 38.8 33.4 6.2	KGE2 11.2 20.4 12.6
Percentag	e change, la	test qua	rter on pre	vious qu	arter										
2022 Q2 Q3 Q4	KGY8 5.2 1.6 3.2		KG74 4.5 1.8 3.2	KG9R 4.0 5.9 4.6	KGF4 0.6 1.1 0.1		KGG8 5.1 1.1 2.7	KGH6 -2.3 0.8 -0.7	KGI7 -0.6 0.5 7.0		KGK3 -1.7 -1.1 -5.5	KGK9 1.2 2.0 0.5	2.6 2.5	KGC7 11.6 -1.4 2.8	KGE3 6.3 3.8 7.3
2023 Q1 Q2 Q3 Q4	1.7 1.5 -0.4 0.2		1.5 1.1 –0.2	2.9 2.8 -1.4 0.7	0.1 3.2 -0.6 0.6	-0.3	1.5 1.3 0.5 0.6	-0.1 1.7 -0.5 -3.5	3.5 3.3 2.7 –0.6	-1.4 0.6 -0.8 -1.1	2.6 3.2 0.2 3.4	-0.3 0.2 0.2 -1.0	1.8 1.8	2.2 0.4 -0.4 -0.5	4.4 -0.8 -1.0 1.0
2024 Q1 Q2 Q3	1.8 1.0 0.9		1.6 1.1 1.0	1.3 -0.3 0.8	2.2 0.4 0.3	0.6	2.2 0.9 2.5	0.9 0.4 -0.2	1.7 1.4 0.5	5.0 -2.6	0.5 - 1.9	2.2 1.6 0.6	1.6	1.9 1.4 1.9	2.7 -1.4 0.9
Percentag	e change, la	test qua	rter on cor	respond	ing quar	ter of pre	vious yea	r							
2022 Q2 Q3 Q4	KGY9 16.1 12.9 13.7		KG7C 14.2 11.9 13.3	KG9V 5.5 12.3 15.7	KGF5 -6.6 -1.6 -0.8	10.0 13.0	KGG9 6.8 9.0 10.1	KGH7 0.6 5.9 1.8	KGI8 8.9 4.9 7.3		KGK4 6.3 4.5 –4.1	KGL2 11.8 12.1 8.8	9.1 9.5	KGC8 34.1 3.2 21.2	KGE4 17.9 19.4 22.9
2023 Q1 Q2 Q3 Q4	12.3 8.4 6.1 3.0		11.4 7.8 5.7 2.3	18.6 17.1 9.0 4.9	1.9 4.5 2.7 3.2	12.1 8.8	10.7 6.8 6.2 4.0	-2.3 1.8 0.4 -2.4	10.7 15.0 17.5 9.2	3.4	-5.7 -0.9 0.4 9.8	3.4 2.4 0.6 -0.9	8.2 7.4	15.6 3.9 4.9 1.6	23.5 15.2 9.9 3.4
2024 Q1 Q2 Q3	3.1 2.5 3.9		2.5 2.4 3.7	3.3 0.2 2.5	5.3 2.5 3.5	-1.0	4.7 4.3 6.4	-1.4 -2.7 -2.4	7.3 5.3 3.0		7.5 4.2 5.9	1.6 3.0 3.3	6.8	1.3 2.4 4.7	1.8 1.3 3.2

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

³ Final consumption expenditure in the UK by UK & foreign households.

£ million

				UK N	ATIONAL ²			
					UK	DOMESTIC ³		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2021 2022 2023	ABJQ 1 319 323 1 534 744 1 647 369	ABTF -110 14 807 25 516	ZAKV 1 319 433 1 519 937 1 621 853	UTIF 562 310 633 450 663 012	UTIB 128 985 144 942 143 644	UTIR 125 910 143 105 150 042	UTIJ 307 415 345 403 369 326	UTIN 757 123 886 487 958 841
Seasonally adjus	sted							
2022 Q2 Q3 Q4	382 138 388 416 400 923	4 583 4 117 4 228	377 555 384 299 396 695	157 143 160 706 164 819	36 171 36 121 36 190	35 313 36 024 36 781	85 659 88 561 91 848	220 412 223 593 231 876
2023 Q1 Q2 Q3 Q4	407 875 414 115 412 279 413 100	5 206 7 060 6 144 7 106	402 669 407 055 406 135 405 994	166 293 167 866 165 375 163 478	36 298 36 401 35 781 35 164	36 823 37 837 37 981 37 401	93 172 93 628 91 613 90 913	236 376 239 189 240 760 242 516
2024 Q1 Q2 Q3	420 364 424 408 428 165	7 774 7 383 7 118	412 590 417 025 421 047	164 158 163 764 165 130	35 049 34 996 35 102	37 569 37 682 38 112	91 540 91 086 91 916	248 432 253 261 255 917
Percentage chan	ge, latest year on pr	evious year						
2021 2022 2023	KGY7 9.9 16.3 7.3		KG6U 10.1 15.2 6.7	KHC9 7.3 12.7 4.7	KHB5 4.1 12.4 -0.9	KHH5 11.4 13.7 4.8	KHE5 7.0 12.4 6.9	KHF9 12.4 17.1 8.2
Percentage chan	ge, latest quarter on	previous quarter						
2022 Q2 Q3 Q4	KGY8 5.2 1.6 3.2		KG74 4.5 1.8 3.2	KHD2 4.2 2.3 2.6	KHB6 -0.8 -0.1 0.2	KHH6 0.9 2.0 2.1	KHE6 8.0 3.4 3.7	KHG2 4.7 1.4 3.7
2023 Q1 Q2 Q3 Q4	1.7 1.5 -0.4 0.2		1.5 1.1 –0.2	0.9 0.9 -1.5 -1.1	0.3 0.3 -1.7 -1.7	0.1 2.8 0.4 -1.5	1.4 0.5 -2.2 -0.8	1.9 1.2 0.7 0.7
2024 Q1 Q2 Q3	1.8 1.0 0.9		1.6 1.1 1.0	0.4 -0.2 0.8	-0.3 -0.2 0.3	0.4 0.3 1.1	0.7 -0.5 0.9	2.4 1.9 1.0
Percentage chan	ge, latest quarter on	corresponding qu	uarter of previou	s year				
2022 Q2 Q3 Q4	KGY9 16.1 12.9 13.7		KG7C 14.2 11.9 13.3	KHD3 9.0 13.8 12.0	KHB7 7.2 9.1 3.4	KHH7 8.2 12.4 10.5	KHE7 10.1 16.4 16.6	KHG3 18.2 10.6 14.3
2023 Q1 Q2 Q3 Q4	12.3 8.4 6.1 3.0		11.4 7.8 5.7 2.3	10.3 6.8 2.9 –0.8	-0.4 0.6 -0.9 -2.8	5.2 7.1 5.4 1.7	17.4 9.3 3.4 –1.0	12.2 8.5 7.7 4.6
2024 Q1 Q2 Q3	3.1 2.5 3.9		2.5 2.4 3.7	-1.3 -2.4 -0.1	-3.4 -3.9 -1.9	2.0 -0.4 0.3	-1.8 -2.7 0.3	5.1 5.9 6.3

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

³ Final consumption expenditure in the UK by UK & foreign households.

Reference year 2022, £ million

							Uł	NATIONA	L ²						
								UK I	DOMES	TIC ³					
	Total	Net tourism	Total	&	&	Clothing & footwear	Housing	Household goods & services	Health	Transport	Commu- nication	Recreation & culture	Education	Restau- rants & hotels	Miscell- aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2021 2022 2023		14 807	ZAKW 1 430 136 1 519 937 1 517 418	127 216	ZAKY 51 356 47 435 46 074	ZALA 66 671 72 536 74 071		82 387 79 533	ZAWC 28 202 30 194 31 519	ZAWM 162 852 198 924 207 663	ZAWW 28 525 30 181 29 305	ZAXA 138 389 149 789 144 926	35 473	ZAXS 130 381 163 016 160 109	192 517
Seasonally	adjusted														
2022 Q2 Q3 Q4	384 420 385 045 387 283	3 821 4 208 4 384	380 610 380 863 382 929	31 637 31 985 32 042	11 897	17 994 18 009 18 140	98 326 98 294 98 191	19 906 19 617 19 148	7 437 7 405 7 815	49 464 49 590 52 624	7 594 7 560 7 237	37 433 37 727 37 437	8 829 9 011 9 003	41 414 41 358 41 625	48 730 48 329 47 924
2023 Q1 Q2 Q3 Q4	385 485 387 744 384 357 383 923	4 663 6 372 6 084 6 972	380 822 381 372 378 273 376 951	31 790 31 504 30 785 30 765	11 708 11 686 11 360 11 320	18 656 18 777 18 455 18 183	98 367 98 686 98 740 99 667	18 770 18 890 18 871 18 304	7 874 7 896 7 954 7 795	51 647 52 379 52 104 51 533	7 266 7 211 7 295 7 533	36 974 36 285 36 140 35 527	9 091 9 252 9 356 9 165	40 757 40 500 39 694 39 158	47 922 48 306 47 519 48 001
2024 Q1 Q2 Q3	386 719 388 154 390 229	7 558 7 048 7 258	379 161 381 106 382 971	31 120 30 965 31 034	11 334 11 314 11 310	18 099	100 107 100 709 101 521	18 569 18 642 18 687	7 802 7 793 7 762	51 801 52 513 52 235	7 586 7 558 7 678	36 094 36 338 36 319	9 315 9 461 9 554	39 086 39 222 39 720	48 360 48 492 48 651
Percentage	e change, lat	test year	r on previo	us year											
2021 2022 2023	KGZ5 7.0 7.3 0.4		KG7O 7.1 6.3 –0.2	KG9Y 1.0 –1.9 –1.9	KGF6 -1.7 -7.6 -2.9	KGG4 11.5 8.8 2.1	KGH2 1.2 -0.8 0.6	KGH8 6.4 -3.5 -5.9	KGI9 19.9 7.1 4.4	KGJ7 9.8 22.2 4.4	KGK5 3.2 5.8 –2.9	KGL3 9.7 8.2 –3.2	KGB8 10.8 5.2 3.9	KGD4 33.8 25.0 –1.8	KGE8 5.7 6.2 -0.4
Percentage	e change, lat	test qua	rter on pre	vious qu	arter										
2022 Q2 Q3 Q4	KGZ6 1.7 0.2 0.6		KG7R 1.4 0.1 0.5	KGA3 0.3 1.1 0.2	KGF7 -0.6 0.5 -0.9	KGG5 -2.2 0.1 0.7	KGH3 - - -0.1	KGH9 -4.6 -1.5 -2.4	KGJ2 -1.3 -0.4 5.5	KGJ8 4.7 0.3 6.1	KGK6 -2.5 -0.4 -4.3	KGL4 0.6 0.8 –0.8	KGB9 2.3 2.1 –0.1	KGD5 7.2 -0.1 0.6	KGE9 2.5 -0.8 -0.8
2023 Q1 Q2 Q3 Q4	-0.5 0.6 -0.9 -0.1		-0.6 0.1 -0.8 -0.3	-0.8 -0.9 -2.3 -0.1	-0.7 -0.2 -2.8 -0.4	2.8 0.6 -1.7 -1.5	0.2 0.3 0.1 0.9	-2.0 0.6 -0.1 -3.0	0.8 0.3 0.7 –2.0	-1.9 1.4 -0.5 -1.1	0.4 -0.8 1.2 3.3	-1.2 -1.9 -0.4 -1.7	1.0 1.8 1.1 –2.0	-2.1 -0.6 -2.0 -1.4	0.8 -1.6 1.0
2024 Q1 Q2 Q3	0.7 0.4 0.5		0.6 0.5 0.5	1.2 -0.5 0.2	0.1 -0.2 -	-1.1 0.6 2.2	0.4 0.6 0.8	1.4 0.4 0.2	0.1 -0.1 -0.4	0.5 1.4 –0.5	0.7 -0.4 1.6	1.6 0.7 –0.1	1.6 1.6 1.0	-0.2 0.3 1.3	0.7 0.3 0.3
Percentage	e change, lat	test qua	rter on cor	respond	ing quart	ter of prev	vious yea	r							
2022 Q2 Q3 Q4	KGZ7 6.4 3.5 3.8		KG7U 4.9 2.6 3.5	KGA6 -3.0 -0.7 -0.1	KGF8 -10.5 -5.2 -3.5	KGG6 3.2 5.2 5.0	KGH4 -2.1 0.4 0.1	KGI2 -8.7 -4.3 -7.4	KGJ3 6.1 2.1 3.1	KGJ9 23.8 15.6 13.4	KGK7 6.9 5.0 -3.0	KGL5 6.6 6.9 3.4	KGC2 4.6 4.9 6.6	KGD6 22.6 -3.1 13.1	KGF2 6.9 2.9 2.1
2023 Q1 Q2 Q3 Q4	2.0 0.9 -0.2 -0.9		1.4 0.2 -0.7 -1.6	0.8 -0.4 -3.8 -4.0	-1.7 -1.3 -4.5 -3.9	1.4 4.4 2.5 0.2	0.1 0.4 0.5 1.5	-10.0 -5.1 -3.8 -4.4	4.5 6.2 7.4 –0.3	9.3 5.9 5.1 –2.1	-6.7 -5.0 -3.5 4.1	-0.6 -3.1 -4.2 -5.1	5.3 4.8 3.8 1.8	5.5 -2.2 -4.0 -5.9	0.8 -0.9 -1.7 0.2
2024 Q1 Q2 Q3	0.3 0.1 1.5		-0.4 -0.1 1.2	-2.1 -1.7 0.8	-3.2 -3.2 -0.4	-3.6 -3.6 0.2	1.8 2.0 2.8	-1.1 -1.3 -1.0	-0.9 -1.3 -2.4	0.3 0.3 0.3		-2.4 0.1 0.5	2.5 2.3 2.1	-4.1 -3.2 0.1	0.9 0.4 2.4

³ Final consumption expenditure in the UK by UK & foreign households.

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final consumption expenditure by UK households in the UK & abroad.

Household final consumption expenditure (goods and services) Chained volume measures

Reference year 2022, £ million

				UK N	ATIONAL ²			
					UK	DOMESTIC ³		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2021 2022 2023	ABJR 1 430 751 1 534 744 1 541 509	ABTH 280 14 807 24 091	ZAKW 1 430 136 1 519 937 1 517 418	UTIH 627 231 633 450 622 683	UTID 138 037 144 942 140 942	UTIT 134 487 143 105 142 625	UTIL 355 755 345 403 339 116	UTIP 804 388 886 487 894 735
Seasonally adjus	sted							
2022 Q2 Q3 Q4	384 420 385 045 387 283	3 821 4 208 4 384	380 610 380 863 382 929	158 276 158 000 158 330	36 348 36 037 36 148	35 582 35 724 35 791	86 349 86 245 86 395	222 350 222 853 224 591
2023 Q1 Q2 Q3 Q4	385 485 387 744 384 357 383 923	4 663 6 372 6 084 6 972	380 822 381 372 378 273 376 951	157 014 156 890 154 712 154 067	35 476 35 388 35 179 34 899	35 695 36 077 35 820 35 033	85 843 85 425 83 713 84 135	223 808 224 482 223 561 222 884
2024 Q1 Q2 Q3	386 719 388 154 390 229	7 558 7 048 7 258	379 161 381 106 382 971	154 796 154 901 156 301	35 041 34 952 35 360	35 056 35 248 35 634	84 699 84 701 85 307	224 365 226 205 226 670
Percentage chan	ige, latest year on pr	evious year						
2021 2022 2023	KGZ5 7.0 7.3 0.4		KG7O 7.1 6.3 –0.2	KHD7 3.9 1.0 –1.7	KHC3 -1.2 5.0 -2.8	KHI3 10.0 6.4 –0.3	KHF3 3.7 -2.9 -1.8	KHG7 9.6 10.2 0.9
Percentage chan	ige, latest quarter on	previous quarter						
2022 Q2 Q3 Q4	KGZ6 1.7 0.2 0.6		KG7R 1.4 0.1 0.5	KHD8 -0.4 -0.2 0.2	KHC4 -0.2 -0.9 0.3	KHI4 -1.2 0.4 0.2	KHF4 -0.1 -0.1 0.2	KHG8 2.6 0.2 0.8
2023 Q1 Q2 Q3 Q4	-0.5 0.6 -0.9 -0.1		-0.6 0.1 -0.8 -0.3	-0.8 -0.1 -1.4 -0.4	-1.9 -0.2 -0.6 -0.8	-0.3 1.1 -0.7 -2.2	-0.6 -0.5 -2.0 0.5	-0.3 0.3 -0.4 -0.3
2024 Q1 Q2 Q3	0.7 0.4 0.5		0.6 0.5 0.5	0.5 0.1 0.9	0.4 -0.3 1.2	0.1 0.5 1.1	0.7 - 0.7	0.7 0.8 0.2
Percentage chan	ige, latest quarter on	corresponding q	uarter of previou	s year				
2022 Q2 Q3 Q4	KGZ7 6.4 3.5 3.8		KG7U 4.9 2.6 3.5	KHD9 -3.3 1.5 0.1	KHC5 -1.3 4.6 0.2	KHI5 1.4 5.2 3.5	KHF5 -6.1 -1.4 -1.4	KHG9 11.4 3.5 6.1
2023 Q1 Q2 Q3 Q4	2.0 0.9 -0.2 -0.9		1.4 0.2 -0.7 -1.6	-1.2 -0.9 -2.1 -2.7	-2.6 -2.6 -2.4 -3.5	-0.9 1.4 0.3 -2.1	-0.7 -1.1 -2.9 -2.6	3.3 1.0 0.3 -0.8
2024 Q1 Q2 Q3	0.3 0.1 1.5		-0.4 -0.1 1.2	-1.4 -1.3 1.0	-1.2 -1.2 0.5	-1.8 -2.3 -0.5	-1.3 -0.8 1.9	0.2 0.8 1.4

ESA 10 Classification of Individual Consumption by Purpose.
 Final consumption expenditure by UK households in the UK & abroad.

³ Final consumption expenditure in the UK by UK & foreign households.

Gross fixed capital formation by sector and type of asset Current prices

			Analy	sis by sector						Analysis by	asset		
			Public cor	porations ²	Private	Sector							
	Business investment ¹ g	General overnment	Dwellings ⁴	Costs of transfer of ownership of non-produ- ced assets	Dwellings ⁴	Costs of transfer of ownership of non-produ- ced assets		Transport equipment	ICT equipment and other machinery and equipment ³	Dwellings ⁴	buildings and	Intellect- ual Property Products	Total
2021 2022 2023	NPEK 215 480 239 369 257 888	RPZG 71 609 77 537 88 046	L62R 5 197 6 324 7 037	L62S 636 726 597	L62T 90 445 101 901 102 266	25 235	NPQS 404 942 451 091 478 274	TLPX 16 491 24 391 31 430	TLPW 64 504 73 097 77 855	GGAE 95 828 108 419 109 382	EQED 130 325 141 849 151 956		404 942 451 091
Seasonal	lly adjusted												
2022 Q2 Q3 Q4	59 826 60 839 60 797	18 253 19 320 20 810	1 546 1 628 1 653	194 188 168	25 681 26 150 25 787	6 500	112 001 114 625 115 277	6 248 6 128 6 646	17 923 18 466 18 236	27 244 27 802 27 508	35 083 35 958 36 142	26 271	112 001 114 625 115 277
2023 Q1 Q2 Q3 Q4	64 116 65 133 63 760 64 879	22 285 21 456 21 854 22 451	1 660 1 705 1 807 1 865	152 149 150 146	25 763 25 555 25 467 25 481	5 575 5 576	119 770 119 573 118 614 120 317	7 254 8 490 7 763 7 923	19 924 19 400 19 052 19 479	27 499 27 261 27 275 27 347	38 159 37 532 37 540 38 725	26 890 26 984	119 770 119 573 118 614 120 317
2024 Q1 Q2 Q3	65 012 66 828 68 419	22 330 22 225 23 648	2 025 1 802 1 927	146 157 155	26 567 26 305 25 828	5 717	121 721 123 034 125 672	7 879 8 536 9 211	20 082 19 414 19 522	28 631 28 130 27 900	38 852 39 706 41 666	27 248	121 721 123 034 125 672
Percentag	ge change, late	st year on	previous y	ear									
2021 2022 2023	KG6N 4.1 11.1 7.7	KH7N 8.4 8.3 13.6	L64E 21.3 21.7 11.3	L64H 27.5 14.2 –17.8	L64K 24.1 12.7 0.4	23.3 17.0	KG6O 9.9 11.4 6.0	KG6T -14.4 47.9 28.9	KG6S 10.5 13.3 6.5	KH7X 23.8 13.1 0.9	KH7W 8.4 8.8 7.1	KG6R 5.1 5.7 4.2	KG6O 9.9 11.4 6.0
Percentag	ge change, late	st quarter	on previou	s quarter									
2022 Q2 Q3 Q4	KG6V 3.3 1.7 –0.1	KH7P -4.7 5.8 7.7	L64F 3.3 5.3 1.5	L64I 10.2 -3.1 -10.6	L64L 5.8 1.8 –1.4	5.3	KG6W 2.6 2.3 0.6	KG73 16.4 -1.9 8.5	KG72 -3.0 3.0 -1.2	KH83 5.3 2.0 –1.1	KH82 1.2 2.5 0.5	KG6Z 2.8 3.0 1.8	KG6W 2.6 2.3 0.6
2023 Q1 Q2 Q3 Q4	5.5 1.6 –2.1 1.8	7.1 -3.7 1.9 2.7	0.4 2.7 6.0 3.2	-9.5 -2.0 0.7 -2.7	-0.1 -0.8 -0.3 0.1	-4.4 -3.8 - -1.5	3.9 -0.2 -0.8 1.4	9.1 17.0 -8.6 2.1	9.3 -2.6 -1.8 2.2	-0.9 0.1 0.3	5.6 -1.6 - 3.2	0.7 -0.2 0.3 -0.5	3.9 -0.2 -0.8 1.4
2024 Q1 Q2 Q3	0.2 2.8 2.4	-0.5 -0.5 6.4	8.6 -11.0 6.9	7.5 -1.3	4.3 -1.0 -1.8	2.7 1.3 –0.4	1.2 1.1 2.1	-0.6 8.3 7.9	3.1 -3.3 0.6	4.7 -1.7 -0.8	0.3 2.2 4.9	-2.1 3.7 0.5	1.2 1.1 2.1
Percentag	ge change, late	st quarter	on corresp	onding quai	ter of prev	ious year							
2022 Q2 Q3 Q4	KG75 14.5 7.1 6.7	KH7R 1.6 5.4 14.6	L64G 20.1 21.9 17.2		L64M 15.6 14.3 12.4	23.4 18.1	KG76 13.0 9.2 9.2	KG7B 70.0 39.8 34.0	KG7A 15.3 7.0 11.0	KH87 15.8 14.7 12.7	KH86 9.7 6.5 5.5	KG79 4.5 3.7 4.9	KG76 13.0 9.2 9.2
2023 Q1 Q2 Q3 Q4	10.7 8.9 4.8 6.7	16.3 17.5 13.1 7.9	10.9 10.3 11.0 12.8	-23.2 -20.2	6.1 -0.5 -2.6 -1.2	-14.2 -14.2	3.5		7.9 8.2 3.2 6.8	0.1 -1.9	7.0 4.4		
2024 Q1 Q2 Q3	1.4 2.6 7.3	0.2 3.6 8.2	22.0 5.7 6.6	5.4	3.1 2.9 1.4	2.5	1.6 2.9 6.0	8.6 0.5 18.7	0.8 0.1 2.5	4.1 3.2 2.3		-2.4 1.3 1.4	1.6 2.9 6.0

¹ Not including expenditure on dwellings, land and existing buildings and

costs associated with the transfer of ownership of non-produced assets.

Remaining investment by public non-financial corporations included within business investment.

³ Includes cultivated biological resources (AN.115) and weapons (AN.114).

⁴ Includes new dwellings and improvements to dwellings.
5 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.

F2 Gross fixed capital formation by sector and type of asset Chained volume measures

Reference year 2022, £ million

			Analy	sis by secto	r			Analysis by asset					
			Public cor	porations ²	Private	Sector							
	Business	General	D 11: 4	Costs of transfer of ownership of non-produ-	D 11: 4	Costs of transfer of ownership of non-produ-	.	Transport	ICT equipment and other machinery and		buildings and	Intellect- ual Property	
	investment ¹	government	Dwellings	ced assets	Dwellings	ced assets	Iotai	equipment	equipment ³	Dwellings	structures	Products	Total
2021 2022 2023	NPEL 225 991 239 370 250 308	DLWF 77 623 77 537 77 540	L634 5 634 6 324 6 470	L635 675 726 570	L636 97 799 101 901 95 217	21 314 25 235	NPQT 429 120 451 091 452 544	DLWL 16 154 24 391 32 350	DLWO 67 884 73 096 75 781	DFEG 103 637 108 419 101 761	DLWT 138 569 141 849 137 199		451 091
Seasonall	y adjusted												
2022 Q2 Q3 Q4	60 332 60 887 59 248	18 894 18 801 19 702	1 548 1 563 1 551	194 185 166	25 451 25 632 25 319	6 213	112 982 113 281 111 787	6 546 6 419 7 022	18 325 18 699 17 721	27 015 27 218 26 936	35 680 35 014 33 971	25 931	112 982 113 281 111 787
2023 Q1 Q2 Q3 Q4	62 590 63 199 61 724 62 795	19 947 19 067 19 089 19 437	1 568 1 583 1 645 1 674	148 144 143 135	24 805 23 848 23 430 23 134	5 620 5 617	114 813 113 461 111 648 112 622	7 515 8 700 7 968 8 167	19 284 18 855 18 619 19 023	26 444 25 432 25 076 24 809	35 138 34 051 33 606 34 404	26 423 26 379	114 813 113 461 111 648 112 622
2024 Q1 Q2 Q3	62 978 64 099 65 327	18 903 19 210 20 015	1 847 1 623 1 714	136 144 140	24 305 23 785 23 155	5 693	113 771 114 554 116 001	8 085 8 745 9 657	19 532 18 620 18 369	25 429	34 302 35 171 36 297	26 589	113 771 114 554 116 001
Percentag	je change, la	test year on	previous y	ear									
2021 2022 2023	KG7M 1.8 5.9 4.6	KH92 10.0 -0.1	L64T 17.8 12.2 2.3	L64W 22.7 7.6 –21.5	L654 20.5 4.2 -6.6	12.2 18.4	KG7N 7.6 5.1 0.3	KH95 -13.1 51.0 32.6	KH96 12.1 7.7 3.7	20.2 4.6		-0.2	KG7N 7.6 5.1 0.3
Percentag	je change, la	test quarter	on previou	s quarter									
2022 Q2 Q3 Q4	KG7P 2.4 0.9 -2.7	KH9C -6.2 -0.5 4.8	L64U -6.9 1.0 -0.8	L64X 7.2 -4.6 -10.3	L655 -0.2 0.7 -1.2	−1.4 −5.3	KG7Q -0.1 0.3 -1.3	KH9F 48.6 -1.9 9.4	KH9G -0.1 2.0 -5.2		KH9H -4.0 -1.9 -3.0	-1.7 2.0	KG7Q -0.1 0.3 -1.3
2023 Q1 Q2 Q3 Q4	5.6 1.0 -2.3 1.7	1.2 -4.4 0.1 1.8	1.1 1.0 3.9 1.8	-10.8 -2.7 -0.7 -5.6	-2.0 -3.9 -1.8 -1.3	-2.3 -0.1	2.7 -1.2 -1.6 0.9	7.0 15.8 -8.4 2.5	8.8 -2.2 -1.3 2.2	−3.8 −1.4	3.4 -3.1 -1.3 2.4	-0.2	2.7 -1.2 -1.6 0.9
2024 Q1 Q2 Q3	0.3 1.8 1.9	-2.7 1.6 4.2	10.3 -12.1 5.6	0.7 5.9 –2.8	5.1 -2.1 -2.6	2.8 1.6 -0.8	1.0 0.7 1.3	8.2	2.7 -4.7 -1.3	-2.9	-0.3 2.5 3.2	3.6	1.0 0.7 1.3
Percentag	je change, la	test quarter	on corresp	onding qua	rter of previ	ious year							
2022 Q2 Q3 Q4	KG7S 4.0 6.8 3.6		L64V 6.7 8.2 6.1	L64Y 16.9 8.8 -9.3	L656 5.0 5.4 3.4	28.6 17.1	KG7T 4.0 4.7 2.7		KH9Q 7.4 5.5 3.3		1.1 0.7	-6.9 0.4	
2023 Q1 Q2 Q3 Q4	6.3 4.8 1.4 6.0	1.5	2.3 5.2	–25.8 –22.7	-2.7 -6.3 -8.6 -8.6	-14.4 -9.6	1.6 0.4 -1.4 0.7	32.9 24.1		-5.9 -7.9	-4.6 -4.0	4.0 1.7	0.4 -1.4
2024 Q1 Q2 Q3	0.6 1.4 5.8		2.5	_	-2.0 -0.3 -1.2	1.3		0.5	-1.2	-	3.3	0.6	1.0

¹ Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.

² Remaining investment by public non-financial corporations included within

business investment. 3 Includes cultivated biological resources (AN.115) and weapons (AN.114)

⁴ Includes new dwellings and improvements to dwellings.

⁵ Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets

			Manufacturin	g industries		Elect- ricity,	Distributive	trades		
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total	gas and water supply	Wholesale ²	Retail ²	Other industries ³	Changes in inventories ³
Level of inventories held at end-December 2022 ⁴	5	28 131	21 687	28 066	77 884	42	67 925	40 700	49 236	235 792
2021 2022 2023	FAHS -1 488 -1 757 927	FAGF -997 1 000 2 566	FADY 662 1 044 1 245	FALR 911 4 864 2 423	NZTP 576 6 908 6 234	FAGI -1 959 -1 199 1 902	FBHE 3 706 17 047 –1 443	FAHA 3 261 3 286 -4 199	CWVD -4 966 -1 811 973	CAEX -870 22 474 4 394
Seasonally adjusted										
2022 Q2 Q3 Q4	-497 -219 -67	-204 898 603	175 -204 860	2 622 209 -353	2 593 903 1 110	-2 240 1 222 306	5 383 6 204 972	1 868 -1 291 -769	2 005 -4 379 -1 598	9 112 2 440 -46
2023 Q1 Q2 Q3 Q4	354 528 –157 202	775 1 047 1 128 –384	1 023 652 174 –604	424 724 1 192 83	2 222 2 423 2 494 -905	770 198 750 184	-972 -2 680 2 948 -739	-2 757 -181 -605 -656	3 258 649 -3 182 248	2 875 937 2 248 –1 666
2024 Q1 Q2 Q3	376 -43 424	367 26 486	163 29 1 656	849 696 1 535	1 379 751 3 677	668 510 952	-498 207 -779	-545 -2 057 -1 153	-4 354 -953 -4 110	-2 974 -1 585 -989

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Wholesaling and retailing estimates exclude the motor trades.
 Quarterly alignment adjustment included in this series.
 These are values of physical stock levels in reference year (2022) prices.

G2 Changes in inventories at chained volume measures¹

Reference year 2022, £ million

			Manufacturin	g industries		Elect- ricity,	Distributive	trades		
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total	gas and water supply	Wholesale ²	Retail ²	Other industries ³	Changes in inventories ³
Level of inventories held at end-December 2022 ⁴	5	28 131	21 687	28 066	77 884	42	67 925	40 700	49 236	235 792
2021 2022 2023	FAEA -1 263 -1 757 714	FBNF -2 036 1 000 799	FBNG 3 544 1 044 1 572	FBNH 4 338 4 864 2 335	DHBM 5 544 6 908 4 706	FAEB -184 -1 199 801	FAJX 2 463 17 047 566	FBYN 1 694 3 286 -146	DLWX -6 013 -1 811 -7 453	CAFU 3 918 22 474 –812
Seasonally adjusted										
2022 Q2 Q3 Q4	-224 -349 -345	-741 1 961 -681	-330 -71 1 194	3 697 -828 -1 551	2 626 1 062 -1 038	-1 060 632 -248	3 928 6 111 3 520	2 539 -1 554 -1 071	3 548 -7 109 -734	11 357 -1 207 84
2023 Q1 Q2 Q3 Q4	125 232 51 306	297 378 -60 184	975 165 321 111	638 351 955 391	1 910 894 1 216 686	506 -291 716 -130	-1 228 -312 1 082 1 024	-894 47 -564 1 265	2 087 -617 -4 511 -4 412	2 506 -47 -2 010 -1 261
2024 Q1 Q2 Q3	128 88 166	-426 -1 022 139	-424 454 682	500 913 1 086	-350 345 1 907	304 -99 386	-462 -465 1 230	5 -870 -1 808	-3 904 -128 -2 960	-4 279 -1 129 -1 079

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Wholesaling and retailing estimates exclude the motor trades.
 Quarterly alignment adjustment included in this series.
 These are values of physical stock levels in reference year (2022) prices.

Exports and imports of goods and services Current market prices

		Exports			Imports			Balance	
	Goods	Services	Total	Goods	Services	Total	Goods	Services	Total ¹
2021 2022 2023	BOKG 332 135 434 123 395 404	IKBB 334 751 413 928 448 868	IKBH 666 886 848 051 844 272	BOKH 494 340 640 659 580 875	IKBC 177 665 251 507 284 810	IKBI 672 005 892 166 865 685	BOKI -162 205 -206 536 -185 471	IKBD 157 086 162 421 164 058	IKBJ -5 119 -44 115 -21 413
Seasonally adju	ısted								
2022 Q2 Q3 Q4	100 710 119 960 121 579	101 287 108 544 113 389	201 997 228 504 234 968	161 175 165 887 157 863	63 028 65 728 68 544	224 203 231 615 226 407	-60 465 -45 927 -36 284	38 259 42 816 44 845	-22 206 -3 111 8 561
2023 Q1 Q2 Q3 Q4	102 620 99 508 95 216 98 060	112 169 111 570 111 231 113 898	214 789 211 078 206 447 211 958	151 910 147 839 139 720 141 406	69 507 71 038 71 481 72 784	221 417 218 877 211 201 214 190	-49 290 -48 331 -44 504 -43 346	42 662 40 532 39 750 41 114	-6 628 -7 799 -4 754 -2 232
2024 Q1 Q2 Q3	93 761 91 482 90 880	116 488 119 928 118 166	210 249 211 410 209 046	136 519 150 575 140 113	73 985 73 176 73 802	210 504 223 751 213 915	-42 758 -59 093 -49 233	42 503 46 752 44 364	-255 -12 341 -4 869
Percentage cha	inge, latest year on	previous year							
2021 2022 2023	KG9K 5.9 30.7 –8.9	KH35 7.9 23.7 8.4	KH2O 6.9 27.2 –0.4	KG9L 11.9 29.6 -9.3	KH3W 4.1 41.6 13.2	KH3H 9.7 32.8 -3.0			
Percentage cha	nge, latest quarter	on previous qu	ıarter						
2022 Q2 Q3 Q4	KG9O 9.6 19.1 1.3	KH36 11.7 7.2 4.5	KH2P 10.6 13.1 2.8	KG9P 3.5 2.9 -4.8	KH3X 16.3 4.3 4.3	KH3I 6.8 3.3 –2.2			
2023 Q1 Q2 Q3 Q4	-15.6 -3.0 -4.3 3.0	-1.1 -0.5 -0.3 2.4	-8.6 -1.7 -2.2 2.7	-3.8 -2.7 -5.5 1.2	1.4 2.2 0.6 1.8	-2.2 -1.1 -3.5 1.4			
2024 Q1 Q2 Q3	-4.4 -2.4 -0.7	2.3 3.0 –1.5	-0.8 0.6 -1.1	-3.5 10.3 -6.9	1.7 -1.1 0.9	-1.7 6.3 -4.4			
Percentage cha	nge, latest quarter	on correspond	ling quarter of p	previous year					
2022 Q2 Q3 Q4	KG9S 18.7 51.2 30.3	KH37 23.5 34.5 23.7	KH2Q 21.1 42.8 27.0	KG9T 34.5 30.6 20.9	KH3Y 57.7 46.3 27.9	KH3J 40.3 34.7 22.9			
2023 Q1 Q2 Q3 Q4	11.7 -1.2 -20.6 -19.3	23.7 10.2 2.5 0.4	17.6 4.5 -9.7 -9.8	-2.5 -8.3 -15.8 -10.4	28.2 12.7 8.8 6.2	5.5 -2.4 -8.8 -5.4			
2024 Q1 Q2 Q3	-8.6 -8.1 -4.6	3.9 7.5 6.2	-2.1 0.2 1.3	-10.1 1.9 0.3	6.4 3.0 3.2	-4.9 2.2 1.3			

¹ Trade balance is calculated by using exports of goods and services minus imports of goods and services

H2 Exports and imports of goods and services Chained volume measures

Reference year 2022, £ million

		Exports			Imports		Balance
	Goods	Services	Total	Goods	Services	Total	Total ¹
2021 2022 2023	BQKQ 389 082 434 123 393 705	IKBE 364 529 413 928 427 480	IKBK 753 369 848 051 821 185	BQKO 592 564 640 659 584 300	IKBF 198 780 251 507 268 163	IKBL 789 644 892 166 852 463	IKBM -36 275 -44 115 -31 278
Seasonally adjusted							
2022 Q2 Q3 Q4	100 824 117 564 119 469	103 995 107 391 107 308	205 098 224 767 226 565	162 921 154 605 154 986	63 586 64 751 65 781	226 514 219 547 220 951	-21 416 5 220 5 614
2023 Q1 Q2 Q3 Q4	101 068 99 767 95 874 96 996	106 711 106 688 106 689 107 392	207 779 206 455 202 563 204 388	149 269 149 326 142 787 142 918	65 447 66 883 67 418 68 415	214 716 216 209 210 205 211 333	-6 937 -9 754 -7 642 -6 945
2024 Q1 Q2 Q3	93 000 90 480 90 888	110 465 111 170 109 721	203 465 201 650 200 609	140 019 153 519 147 143	69 527 68 102 69 002	209 546 221 621 216 145	-6 081 -19 971 -15 536
Percentage change, la	atest year on previous y	/ear					
2021 2022 2023	KG9X 1.0 11.6 –9.3	KH3B 5.5 13.6 3.3	KH2U 3.2 12.6 –3.2	KG9W 6.9 8.1 -8.8	KH44 3.1 26.5 6.6	KH3N 5.8 13.0 -4.5	
Percentage change, la	atest quarter on previou	ıs quarter					
2022 Q2 Q3 Q4	KGA2 4.7 16.6 1.6	KH3C 9.2 3.3 –0.1	KH2V 7.0 9.6 0.8	KG9Z -3.1 -5.1 0.2	KH45 10.8 1.8 1.6	KH3O 0.6 -3.1 0.6	
2023 Q1 Q2 Q3 Q4	-15.4 -1.3 -3.9 1.2	-0.6 - - 0.7	-8.3 -0.6 -1.9 0.9	-3.7 - -4.4 0.1	-0.5 2.2 0.8 1.5	-2.8 0.7 -2.8 0.5	
2024 Q1 Q2 Q3	-4.1 -2.7 0.5	2.9 0.6 –1.3	-0.5 -0.9 -0.5	-2.0 9.6 -4.2	1.6 -2.0 1.3	-0.8 5.8 -2.5	
Percentage change, la	atest quarter on corresp	oonding quarter of	previous year				
2022 Q2 Q3 Q4	KGA5 -1.1 25.7 15.7	KH3D 16.1 21.6 9.0	KH2W 7.3 23.7 12.3	KGA4 10.7 2.4 4.5	KH46 35.9 28.0 16.3	KH3P 17.1 9.2 7.8	
2023 Q1 Q2 Q3 Q4	5.0 -1.0 -18.4 -18.8	12.1 2.6 -0.7 0.1	8.4 0.7 -9.9 -9.8	-11.2 -8.3 -7.6 -7.8	14.0 5.2 4.1 4.0	-4.6 -4.5 -4.3 -4.4	
2024 Q1 Q2 Q3	-8.0 -9.3 -5.2	3.5 4.2 2.8	-2.1 -2.3 -1.0	-6.2 2.8 3.1	6.2 1.8 2.3	-2.4 2.5 2.8	

¹ Trade balance is calculated by using exports of goods and services minus imports of goods and services

£ million

Breakdown of exports and imports of goods Current Prices SA

			Trade in goods	3		
	Non-EU Exports	Non-EU Imports	Non-EU Balance	EU Exports	EU Imports	EU Balance
	L87M	L870	L87K	L87S	L87U	L87Q
2021	173 783	256 917	-83 134	158 352	237 423	-79 071
2022	227 071	334 013	-106 942	207 052	306 646	-99 594
2023	208 643	262 666	-54 023	186 761	318 209	-131 448
2022 Q2	48 469	82 970	-34 501	52 241	78 205	-25 964
Q3	64 528	89 949	-25 421	55 432	75 938	-20 506
Q4	68 803	76 736	-7 933	52 776	81 127	-28 351
2023 Q1	54 731	72 173	-17 442	47 889	79 737	-31 848
Q2	53 423	67 064	-13 641	46 085	80 775	-34 690
Q3	49 053	61 388	-12 335	46 163	78 332	-32 169
Q4	51 436	62 041	-10 605	46 624	79 365	-32 741
2024 Q1	49 821	60 166	-10 345	43 940	76 353	-32 413
Q2	47 084	70 830	-23 746	44 398	79 745	-35 347
Q3	48 028	63 716	-15 688	42 852	76 397	-33 545

£ million

Breakdown of exports and imports of goods Chained Volume Measures SA

			Trade in Goods	S		
	Non-EU Exports	Non-EU Imports	Non-EU Balance	EU Exports	EU Imports	EU Balance
	LGEB	LGEU	CTVU	LGCN	LGDF	CTVT
2021	197 998	324 360	-126 362	191 420	269 747	-78 327
2022	227 071	334 013	-106 942	207 052	306 646	-99 594
2023	204 917	283 411	-78 494	188 788	300 889	-112 101
2022 Q2	48 418	84 453	-36 035	52 640	78 380	-25 740
Q3	63 725	80 105	-16 380	53 694	74 461	-20 767
Q4	67 406	77 105	-9 699	51 818	77 600	-25 782
2023 Q1	53 181	74 788	-21 607	47 887	74 481	-26 594
Q2	52 306	72 859	-20 553	47 461	76 467	-29 006
Q3	48 511	67 885	-19 374	47 363	74 902	-27 539
Q4	50 919	67 879	-16 960	46 077	75 039	-28 962
2024 Q1	48 320	67 043	-18 723	44 680	72 976	-28 296
Q2	45 743	77 052	-31 309	44 737	76 467	-31 730
Q3	46 463	73 522	-27 059	44 425	73 621	-29 196

General government Final Consumption: Current Prices SA Summary by Function

								£ million
	Health	Education	Social Protection	Justice and Fire	Military Defence	Central Government Other	Local Government Other	Total
	KSP4	KSP3	KSP7	KSP6	KSP5	KSQ2	KSQ3	NMRP
2021	210 838	79 906	53 404	11 422	45 748	58 539	48 862	508 719
2022	209 242	83 911	53 739	12 171	47 814	66 971	52 401	526 249
2023	219 770	91 205	58 124	13 306	51 930	72 082	56 037	562 454
2022 Q2	50 370	20 709	13 196	3 043	11 692	16 272	13 187	128 469
Q3	51 959	21 287	13 452	3 048	12 213	17 099	13 322	132 380
Q4	51 668	21 386	13 544	3 142	12 119	17 259	13 438	132 556
2023 Q1	52 835	21 824	13 750	3 276	12 191	16 700	13 626	134 202
Q2	55 655	22 608	14 667	3 307	12 951	18 035	14 003	141 226
Q3	54 986	23 184	14 771	3 360	13 339	18 627	14 121	142 388
Q4	56 294	23 589	14 936	3 363	13 449	18 720	14 287	144 638
2024 Q1	56 402	24 023	15 141	3 503	12 515	19 025	14 453	145 062
Q2	57 427	24 052	15 420	3 599	13 704	18 743	14 490	147 435
Q3	58 221	24 476	15 738	3 628	13 658	19 008	14 640	149 369

General government Final Consumption: Chained Volume Measures SA Summary by Function

								£ million
	Health	Education	Social Protection	Justice and Fire	Military Defence	Central Government Other	Local Government Other	Total
	KSR6	KSR5	KSR9	KSR8	KSR7	KSS4	KSS5	NMRY
2021	221 433	77 378	52 807	11 611	47 905	61 245	50 996	522 891
2022	209 242	83 911	53 739	12 171	47 814	66 971	52 401	526 249
2023	207 832	84 805	54 693	12 200	50 437	68 534	53 202	531 703
2022 Q2	51 229	20 941	13 391	2 991	11 774	15 821	13 451	129 626
Q3	51 203	21 272	13 484	3 153	12 126	17 040	13 374	131 628
Q4	52 032	20 906	13 503	2 994	11 960	16 754	12 990	131 069
2023 Q1	51 679	20 839	13 555	3 014	11 693	16 405	13 010	130 195
Q2	51 936	21 265	13 640	3 049	12 664	17 042	13 408	133 004
Q3	52 206	21 485	13 711	3 037	12 974	17 565	13 513	134 491
Q4	52 011	21 216	13 787	3 100	13 106	17 522	13 271	134 013
2024 Q1	53 097	21 306	13 873	3 080	11 845	17 906	13 294	134 401
Q2	52 946	21 520	14 005	3 021	13 178	17 186	13 674	135 530
Q3	52 976	21 596	14 066	3 055	12 966	17 413	13 644	135 716

Gross value added at basic prices: individual measures

		£ millio	n		Index numbers $(2022 = 100)^3$						
	Expenditure- based	At curren	t prices		Value indices at cu	rrent prices	Chain	ed volume indic	ces		
	estimate at chained volume measures	Expenditure- based estimate	Income- based estimate	Residual error ¹	Expenditure- based estimate	Income- based estimate	Expenditure- based estimate	Income- based estimate ²	Output- based estimate		
	CAGR	CAGQ	CAGS	DJDS	IHYA	IHYB	IHYC	IHYD	YBFR		
2021	2 169 937	2 047 932	2 047 932	_	90.4	90.4	95.8	95.8	95.8		
2022	2 266 082	2 266 082	2 266 082	_	100.0	100.0	100.0	100.0	100.0		
2023	2 272 899	2 460 543	2 461 883	-1 340	108.6	108.6	100.3	100.4	100.4		
Seasonally a	adjusted										
2022 Q2	566 308	558 838	558 838	_	98.6	98.6	100.0	100.0	100.0		
Q3	566 217	567 818	567 818	_	100.2	100.2	99.9	99.9	99.9		
Q4	568 428	595 000	595 000	-	105.0	105.0	100.3	100.3	100.3		
2023 Q1	569 060	615 786	615 924	-138	108.7	108.7	100.4	100.5	100.5		
Q2	569 014	613 119	613 331	-212	108.2	108.3	100.4	100.5	100.5		
Q3	568 266	615 418	615 663	-245	108.6	108.7	100.3	100.3	100.4		
Q4	566 559	616 220	616 965	-745	108.8	108.9	100.0	100.1	100.1		
2024 Q1	570 804	627 998	628 685	-687	110.9	111.0	100.8	100.9	100.8		
Q2	572 826	633 063	633 756	-693	111.7	111.9	101.1	101.2	101.2		
Q3	572 985	640 095	640 796	-701	113.0	113.1	101.1	101.3	101.2		
Percentage	change, latest year	on previous yea	r								
	KH4D	KH47	KH68		KH47	KH68	KH4D	KH6E	GDPQ		
2021	8.6	7.9	7.9		7.9	7.9	8.6	8.6	8.6		
2022	4.4	10.7	10.7		10.7	10.7	4.4	4.4	4.4		
2023	0.3	8.6	8.6		8.6	8.6	0.3	0.4	0.4		
Percentage	change, latest quar	ter on previous	quarter								
	KH4F	KH49	KH6A		KH49	KH6A	KH4F	KH6G			
2022 Q2	0.2	2.6	2.6		2.6	2.6	0.2	0.2	0.2		
Q3	- 0.4	1.6	1.6		1.6	1.6	- 0.4	- 0.4	- 0.4		
Q4	0.4	4.8	4.8		4.8	4.8	0.4	0.4	0.4		
2023 Q1	0.1	3.5	3.5		3.5	3.5	0.1	0.1	0.1		
Q2	-	-0.4	-0.4		-0.4	-0.4	-	-	-		
Q3 Q4	-0.1 -0.3	0.4 0.1	0.4 0.2		0.4 0.1	0.4 0.2	−0.1 −0.3	−0.1 −0.2	-0.1 -0.3		
2024 Q1	0.7	1.9	1.9		1.9	1.9	0.7	0.7	0.7		
Q2 Q3	0.4	0.8 1.1	0.8 1.1		0.8 1.1	0.8 1.1	0.4	0.4	0.4		
	change, latest quar			of previous ve		1.1					
rerocinage	• •	•	٠.	or previous ye							
0000 60	KH4H	KH4B	KH6C		KH4B	KH6C	KH4H	KH6I	GDPR		
2022 Q2	3.8	9.6	9.6		9.6	9.6	3.8	3.8	3.8		
Q3 Q4	2.2 1.3	9.1 11.7	9.1 11.7		9.1 11.7	9.1 11.7	2.2 1.3	2.2 1.3	2.2 1.3		
2023 Q1	0.7	13.1	13.1		13.1	13.1	0.7	0.7	0.7		
Q2	0.5	9.7	9.8		9.7	9.8	0.5	0.5	0.5		
Q3	0.4	8.4	8.4		8.4	8.4	0.4	0.4	0.4		
Q4	-0.3	3.6	3.7		3.6	3.7	-0.3	-0.2	-0.3		
2024 Q1	0.3	2.0	2.1		2.0	2.1	0.3	0.4	0.3		
Q2	0.7	3.3	3.3		3.3	3.3	0.7	0.7	0.7		
Q3	0.8	4.0	4.1		4.0	4.1	8.0	0.9	0.8		

¹ The residual error is, by convention, the amount by which the expenditure -based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

² Income data deflated by the implied GDP deflator, based on expenditure data. 3 The growth rates of index numbers are calculated using unrounded data.

Alignment adjustments¹

		Changes in inventories	
	At current prices	Chained volume measures (Reference year 2022)	Gross operating surplus of non-financial corporations at current prices
Seasonally adjusted			
	DMUN	DMUM	DMUQ
2022 Q2	2 766	2 765	2 789
Q3	-1 409	-1 428	-2 969
Q4	-1 698	–1 671	2 990
2023 Q1	2 001	1 882	2 960
Q2	758	692	578
Q3	-1 898	-1 770	-958
Q4	-861	-804	-2 580
2024 Q1	-2 325	-2 128	-2 926
Q2	-758	-690	-2 996
Q3	-2 899	-2 603	-6 545

¹ Estimates are given to the nearest $\mathfrak L$ million but cannot be regarded as accurate to this degree.

			Current price	es		Chained	d Volume Meas	ures (reference ye	ear 2022)	
	Gross domestic product at market prices	Gross domestic product at market prices non seasonally adjusted	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Implied GDP deflator at market prices ^{3 4}
2021/22 2022/23 2023/24	YBHA 2 357 754 2 583 185 2 747 834	BKTL 2 356 883 2 584 841 2 752 984	ABML 2 107 375 2 337 557 2 473 820	NMRP 512 700 527 607 573 314	RPZG 73 623 80 668 88 091	ABMI 2 474 553 2 532 086 2 538 306	ABMM 2 226 052 2 270 122 2 275 625	NMRY 533 751 522 518 535 909	DLWF 79 592 77 344 76 496	L8GG 88.0003 94.2350 100.0000
Seasonally	adjusted									
2022 Q2 Q3 Q4	625 467 636 553 654 062	610 911 638 849 668 151	558 838 567 818 595 000	128 469 132 380 132 556	18 253 19 320 20 810	631 258 631 977 634 044	566 308 566 217 568 428	129 626 131 628 131 069	18 894 18 801 19 702	91.5282 93.0445 95.2921
2023 Q1 Q2 Q3 Q4	667 103 679 433 685 035 685 749	666 930 673 608 682 089 694 693	615 901 613 284 615 598 616 613	134 202 141 226 142 388 144 638	22 285 21 456 21 854 22 451	634 807 634 866 634 052 632 365	569 169 569 168 568 433 566 921	130 195 133 004 134 491 134 013	19 947 19 067 19 089 19 437	97.0752 98.8603 99.8034 100.1739
2024 Q1 Q2 Q3	697 617 704 470 712 652	702 594 703 630 716 101	628 325 633 393 640 429	145 062 147 435 149 369	22 330 22 225 23 648	637 023 639 269 639 452	571 103 573 125 573 285	134 401 135 530 135 716	18 903 19 210 20 015	101.1624 101.7973 102.9501
Percentage	change, lates	t financial ye	ar on previou	s financial year						
2021/22 2022/23 2023/24	13.0 9.6 6.4	12.9 9.7 6.5	11.9 10.9 5.8	3.4 2.9 8.7	8.0 9.6 9.2	13.6 2.3 0.2	13.3 2.0 0.2	15.8 -2.1 2.6	9.1 -2.8 -1.1	-0.6 7.1 6.1
Percentage	change, lates	t quarter on p	orevious qua	rter						
2022 Q2 Q3 Q4	IHYN 2.5 1.8 2.8	A8L9 0.4 4.6 4.6	KGL8 2.6 1.6 4.8	KH2D -3.3 3.0 0.1	KH7P -4.7 5.8 7.7	IHYQ 0.3 0.1 0.3	KGM9 0.2 - 0.4	KH2J -3.2 1.5 -0.4	KH9C -6.2 -0.5 4.8	L8GH 2.1 1.7 2.4
2023 Q1 Q2 Q3 Q4	2.0 1.8 0.8 0.1	-0.2 1.0 1.3 1.8	3.5 -0.4 0.4 0.2	1.2 5.2 0.8 1.6	7.1 -3.7 1.9 2.7	0.1 - -0.1 -0.3	0.1 - -0.1 -0.3	-0.7 2.2 1.1 -0.4	1.2 -4.4 0.1 1.8	1.9 1.8 1.0 0.4
2024 Q1 Q2 Q3	1.7 1.0 1.2	1.1 0.1 1.8	1.9 0.8 1.1	0.3 1.6 1.3	-0.5 -0.5 6.4	0.7 0.4 -	0.7 0.4 -	0.3 0.8 0.1	-2.7 1.6 4.2	1.0 0.6 1.1
Percentage	change, lates	t quarter on o	correspondin	g quarter of pre	vious year					
2022 Q2 Q3 Q4	IHYO 10.0 9.4 9.5	A8LA 9.2 10.9 9.0	KGM2 9.6 9.1 11.7	KH2E 1.9 4.8 4.0	KH7R 1.6 5.4 14.6	IHYR 4.3 2.7 1.5	KGN3 3.8 2.2 1.3	KH2K -2.4 -1.0 -2.2	KH9M -3.8 -5.6 -1.0	L8GI 5.5 6.6 7.9
2023 Q1 Q2 Q3 Q4	9.3 8.6 7.6 4.8	9.6 10.3 6.8 4.0	13.1 9.7 8.4 3.6	1.0 9.9 7.6 9.1	16.3 17.5 13.1 7.9	0.9 0.6 0.3 -0.3	0.7 0.5 0.4 -0.3	-2.8 2.6 2.2 2.2	-1.0 0.9 1.5 -1.3	8.3 8.0 7.3 5.1
2024 Q1 Q2 Q3	4.6 3.7 4.0	5.3 4.5 5.0	2.0 3.3 4.0	8.1 4.4 4.9	0.2 3.6 8.2	0.3 0.7 0.9	0.3 0.7 0.9	3.2 1.9 0.9	-5.2 0.7 4.9	4.2 3.0 3.2

¹ Financial year ${\bf \pounds}$ millions estimates are the sum of the 4 quarters which make up that financial year.

2 All data are seasonally adjusted unless otherwise specified.

3 Implied deflator is expressed in terms of 2023/2024 =100 for presentational

purposes, whereas in table A1 it is expressed as 2022 = 100.
4 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury. Data are only considered accurate to 1 decimal place.

		Implied deflators ²	
	Gross national expenditure	Gross domestic product at market prices ³	Gross value added at basic prices
2021 2022 2023	MNE2 87.6783 93.7921 100.0000	MNF2 88.5140 93.3235 100.0000	MNX5 87.1922 92.3678 100.0000
Seasonally adjusted			
2022 Q2 Q3 Q4	93.1118 95.5179 96.1623	92.4731 94.0050 96.2758	91.1551 92.6348 96.6917
2023 Q1 Q2 Q3 Q4	98.4146 99.9389 100.7681 100.8784	98.0774 99.8809 100.8337 101.2081	99.9580 99.5334 100.0382 100.4704
2024 Q1 Q2 Q3	101.7251 101.9280 102.6912	102.2068 102.8482 104.0129	101.6290 102.0873 103.1925
Percentage change, latest year on previous year			
2021 2022 2023	MNE3 -0.2 7.0 6.6	MNF3 -0.1 5.4 7.2	MNX6 -0.8 5.9 8.3
Percentage change, latest quarter on previous q	uarter		
2022 Q2 Q3 Q4	MNE4 3.0 2.6 0.7	MNF4 2.1 1.7 2.4	MNX7 2.4 1.6 4.4
2023 Q1 Q2 Q3 Q4	2.3 1.5 0.8 0.1	1.9 1.8 1.0 0.4	3.4 -0.4 0.5 0.4
2024 Q1 Q2 Q3	0.8 0.2 0.7	1.0 0.6 1.1	1.2 0.5 1.1
Percentage change, latest quarter on correspond	ding quarter of previous year		
2022 Q2 Q3 Q4	MNE5 7.7 8.9 8.2	MNF5 5.5 6.6 7.9	MNX8 5.5 6.8 10.3
2023 Q1 Q2 Q3 Q4	8.9 7.3 5.5 4.9	8.3 8.0 7.3 5.1	12.3 9.2 8.0 3.9
2024 Q1 Q2 Q3	3.4 2.0 1.9	4.2 3.0 3.2	1.7 2.6 3.2

Implied deflator is expressed in terms of 2023 = 100, whereas in table A1 it is expressed as 2022 = 100. This deflator is calculated in a different way to the deflators in table A1 therefore there may be slight discrepancies, as such we recommend using the deflators in table A1 where possible.

2 Data are only considered accurate to 1 decimal place.

3 Implied deflator is displayed with 4 decimal places to replace a GDP deflator, in index form socious proviously calculated by HM Transpure.

tor in index form series previously calculated by HM Treasury.



	UK resident	Curren	t Prices	Chained volume measure	es (Reference year 2022)
	population mid-year estimates (persons thousands) ²	Gross domestic product at market prices ³	Gross domestic product per head	Gross domestic product at market prices ³	Gross domestic product per head
2021 2022 2023	EBAQ 66 984 67 604 68 265	YBHA 2 285 400 2 526 428 2 717 320	IHXT 34 119 37 371 39 805	ABMI 2 409 815 2 526 428 2 536 090	IHXW 35 976 37 371 37 151
Seasonally ac	djusted				
2022 Q2 Q3 Q4	67 604 67 790 67 977	625 467 636 553 654 062	9 252 9 390 9 622	631 258 631 977 634 044	9 338 9 323 9 327
2023 Q1 Q2 Q3 Q4	68 100 68 265 68 455 68 645	667 103 679 433 685 035 685 749	9 796 9 953 10 007 9 990	634 807 634 866 634 052 632 365	9 322 9 300 9 262 9 212
2024 Q1 Q2 Q3	68 835 69 025 69 176	697 617 704 470 712 652	10 135 10 206 10 302	637 023 639 269 639 452	9 254 9 261 9 244
Percentage cl	hange, latest year on previou	ıs year			
2021 2022 2023		IHYM 8.6 10.5 7.6	N3Y3 8.3 9.5 6.5	IHYP 8.6 4.8 0.4	N3Y6 8.2 3.9 -0.6
Percentage cl	hange, latest quarter on prev	rious quarter			
2022 Q2 Q3 Q4		IHYN 2.5 1.8 2.8	N3Y4 2.2 1.5 2.5	IHYQ 0.3 0.1 0.3	N3Y7 0.1 -0.2 -
2023 Q1 Q2 Q3 Q4		2.0 1.8 0.8 0.1	1.8 1.6 0.5 -0.2	0.1 - -0.1 -0.3	-0.1 -0.2 -0.4 -0.5
2024 Q1 Q2 Q3		1.7 1.0 1.2	1.5 0.7 0.9	0.7 0.4 -	0.5 0.1 -0.2
Percentage cl	hange, latest quarter on corr	esponding quarter of previo	ous year		
2022 Q2 Q3 Q4		IHYO 10.0 9.4 9.5	N3Y5 9.0 8.4 8.4	IHYR 4.3 2.7 1.5	N3Y8 3.3 1.7 0.5
2023 Q1 Q2 Q3 Q4		9.3 8.6 7.6 4.8	8.3 7.6 6.6 3.8	0.9 0.6 0.3 -0.3	-0.1 -0.4 -0.7 -1.2
2024 Q1 Q2 Q3		4.6 3.7 4.0	3.5 2.5 2.9	0.3 0.7 0.9	-0.7 -0.4 -0.2

¹ This data uses the latest population estimates with the exception of the latest year where populations projections are used. The quarterly data in this table does not sum to annuals (excluding GDP at market prices)

² In line with National accounts revision policy (https://www.ons.gov.uk/methodology/methodologytopicsandstatisticalconcepts/revisions/revisions policiesforeconomicstatistics/nationalaccountsrevisionspolicyupdated december2017), 2023 is now consistent with mid-year population estimates as published on 8 October 2024. https://www.ons.gov.uk/peoplepopulationandcommunity/populationand migration/populationestimates/bulletins/annualmidyearpopulationestimates /mid2023). 2024 is now consistent with 2021- based interim population projection as published on 30 January 2024. (https://www.ons.gov.uk/people populationandcommunity/populationandmigration/populationprojections/ datasets/tablea11principalprojectionuksummary)

³ GDP is presented in £ million; also published in table A2

		2023
Latest less previously published levels of GDP		
at current market prices		
National accounts aggregates		
at current prices (Table A2)	WDED	2.700
Gross domestic product at market prices less Basic price adjustment	KB7D KB7E	-2 709 482
Gross value added at basic prices	KB7F	-3 191
Gross domestic product:	KB/F	0 101
expenditure at current prices (Table C1)		
National expenditure on goods and services		
at market prices		
Households	KB7K	-1 535
Non-profit institutions serving households	KB7L	3
General government	KB7M	4 028
Gross fixed capital formation	KB7N	459
Changes in inventories	KB7O	-335 44
Acquisitions less disposals of valuables Total	KB7P KB7Q	-11 2 609
Total exports	KB7R	-16 962
Total imports	KB7S	-10 605
Statistical discrepancy (expenditure)	KB7T	1 039
Gross domestic product:		
income at current prices (Table D)		
Compensation of employees	KB7U	-3 281
Gross operating surplus of corporations	KB7V	639
Other income	KB7W	612
Gross value added at factor cost	KB7X	-2 030
Taxes on products & production less Subsidies	KB7Y	526
Statistical discrepancy (income)	KB7Z	-1 205
		2023
in chained volume terms		
Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures		
Gross domestic product chained volume measures Year on year growth	KB82	0.1
Gross domestic product chained volume measures Year on year growth Percentage changes in volume	кв82	0.1
Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1)	KB82	0.1
Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices		
Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing	кв83	0.1
Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction	KB83 KB84	0.1 0.1
Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing	KB83 KB84 KB85	0.1 0.1 0.3
Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air	KB83 KB84 KB85 KB86	0.1 0.1
Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing	KB83 KB84 KB85	0.1 0.1 0.3 1.1
Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage	KB83 KB84 KB85 KB86 KNT7	0.1 0.1 0.3 1.1 -0.1
Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants	KB83 KB84 KB85 KB86 KNT7 KB87	0.1 0.1 0.3 1.1 -0.1 0.3 -0.1
Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89	0.1 0.3 1.1 -0.1 0.3 -0.1 -0.1
Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB88 KB89	0.1 0.1 0.3 1.1 -0.1 0.3 -0.1 -0.1 0.1
Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89	0.1 0.3 1.1 -0.1 0.3 -0.1 -0.1
Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total services	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B	0.1 0.1 0.3 1.1 -0.1 0.3 -0.1 -0.1 0.1 -0.1
Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total Services Total GVA	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8B	0.1 0.1 0.3 1.1 -0.1 0.3 -0.1 -0.1 0.1
Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B	0.1 0.1 0.3 1.1 -0.1 0.3 -0.1 -0.1 0.1 -0.1
Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil Percentage changes in volume	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8B	0.1 0.1 0.3 1.1 -0.1 0.3 -0.1 -0.1 0.1 -0.1
Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8B	0.1 0.1 0.3 1.1 -0.1 0.3 -0.1 -0.1 0.1 -0.1
Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil Percentage changes in volume of GDP expenditure components (Table C2)	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8B	0.1 0.1 0.3 1.1 -0.1 0.3 -0.1 -0.1 0.1 -0.1
Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA Total GVA excluding Oil Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8B	0.1 0.1 0.3 1.1 -0.1 0.3 -0.1 -0.1 0.1 -0.1
Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA Total GVA excluding Oil Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households Non-profit institutions serving households	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8B KB8C KB8D KB8E	0.1 0.1 0.3 1.1 -0.1 0.3 -0.1 -0.1 0.1 -0.1 -0.1 -0.1 -0.1 -0.1
Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total Services Total GVA Total GVA excluding Oil Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households Non-profit institutions serving households General government	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8B KB8C KB8D KB8E KB8E	0.1 0.1 0.3 1.1 -0.1 0.3 -0.1 -0.1 0.1 0.1 0.1 -0.1 -0.1 -0.1 -0
Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households Non-profit institutions serving households General government Gross fixed capital formation	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8B KB8C KB8D KB8E KB8C	0.1 0.3 1.1 -0.1 0.3 -0.1 -0.1 0.1 0.1 0.1 0.1 -0.1 -0.1 -0.
Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total services Total GVA Total GVA excluding Oil Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households Non-profit institutions serving households General government Gross fixed capital formation	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8B KB8C KB8B KB8C KB8D KB8E KB8E	0.1 0.1 0.3 1.1 -0.1 0.3 -0.1 -0.1 0.1 0.1 -0.1 -0.1 -0.1 -0.1 -
Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households Non-profit institutions serving households General government Gross fixed capital formation	KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8B KB8C KB8D KB8E KB8C	0.1 0.3 1.1 -0.1 0.3 -0.1 -0.1 0.1 0.1 0.1 0.1 0.1 -0.1 -0.1

£ million

Revisions Analysis¹ Revisions since previously published estimates

continued								£ million
		2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3
Latest less previously published levels of GDP								
at current market prices								
National accounts aggregates								
at current prices (Table A2)								
Gross domestic product at market prices	KB7D	-836	-1059	-634	-180	2 090	1 577	3 856
less Basic price adjustment	KB7E	-137	300	181	138	-3	-899	762
Gross value added at basic prices	KB7F	-699	-1 359	-815	-318	2 093	2 476	3 094
Gross domestic product:								
expenditure at current prices (Table C1)								
National expenditure on goods and services								
at market prices								
Households	KB7K	178	-94	-272	-1 347	82	1 998	3 189
Non-profit institutions serving households	KB7L	-2	1	1	3	_	4	7
General government	KB7M	146	1 272	1 293	1 317	1 202	60	-3
Gross fixed capital formation	KB7N	-63	121	88	313	55	29	271
Changes in inventories	KB70	866	59	171	-1 431	-186	-3390	-4 565
Acquisitions less disposals of valuables	KB7P	-39	-43	26	45	-55	25	-11
Total	KB7Q	1 086	1 316	1 307	-1 100	1 098	-1 274	-1 112
Total exports	KB7R	-3 763	-5 748	-4 607	-2 844	-2 891	-2 806	-864
Total imports	KB7S	-988	-2 603	-2 621	-4 393	-4 595	-6 378	-6 560
Statistical discrepancy (expenditure)	KB7T	853	770	45	-629	-712	-721	-728
Gross domestic product:								
income at current prices (Table D)								
Compensation of employees	KB7U	-826	-1 229	-940	-286	1 601	4 129	3 673
Gross operating surplus of corporations	KB7V	1 018	559	-102	-836	-228	-2 627	-2 285
Other income	KB7W	39	77	129	367	279	486	1 249
Gross value added at factor cost	KB7X	231	-593	-913	-755	1 652	1 988	2 637
Taxes on products & production less Subsidies	KB7Y	-128	303	196	155	12	-845	782
Statistical discrepancy (income)	KB7Z	-939	-769	83	420	426	434	437

¹ Estimates are given to the nearest ${\mathfrak L}$ million but cannot be regarded as accurate to this degree.

		2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3
Latest less previously published growth rates for GDP in chained volume terms								
Percentage changes in volume of GDP (Table A2)								
Gross domestic product chained volume measures								
Quarter on quarter growth	KB82	_	_	_	_	_	-0.1	-0.1
Quarter on quarter growth Quarter on same quarter a year earlier	KB94	_	0.1	_	_	_	-0.1	-0.1 -0.1
Percentage changes in volume	KD34	_	0.1	_	_	_	_	-0.1
of GVA output components (Table B1)								
GVA at basic prices quarter on quarter growth								
Agriculture, forestry and fishing	KB83	0.1	0.1	-0.3	_	0.2	0.2	-0.2
Mining and quarrying inc oil & gas extraction	KB84	0.1	0.1	-0.3 -0.1	0.6	-1.2	-0.9	-0.2
Manufacturing	KB85	0.1	0.1	-0.1	-	-0.1	-0.3 -0.1	-0.3
Electricity, gas, steam and air	KB86	0.9	0.1	-0.4	-0.2	0.2	0.9	0.7
Water supply, sewerage	KNT7	0.9	-0.2	0.1	0.1	0.2	0.9	-0.4
Total Production	KB87	0.3	0.1	-	0.1	-0.1	-0.2	-0.4
Construction	KB88	0.5	0.1	-0.3	0.1	0.3	-0.2	-0.2 -0.1
Distribution, hotels and restaurants	KB89		_	-0.3 -0.2	0.1	0.5	-0.2	-0.1 -0.3
	KB8A	-0.1 0.2	-0.1	-0.2 0.2	-0.1	-0.2	-0.2	-0.3 0.1
Transport storage and communications Business services and finance	KB8B	0.2	-0.1	0.2	-0.1 0.1	-0.2 0.2	-0.1	-0.2
Government and other services	KB8C		_	_	-0.2	-0.1	-0.1	0.2
		-0.1	_	_			-0.1	-0.2 -0.1
Total services Total GVA	KB8D KB8E	_	_	_	_	_	-0.1 -0.1	-0.1 -0.1
		_	_	_	0.1	- 0.1	-0.1 -0.1	-0.1 -0.1
Total GVA excluding Oil	KB8F	_	_	_	0.1	0.1	-0.1	-0.1
Percentage changes in volume of GDP								
expenditure components (Table C2)								
National expenditure on goods and services								
at market prices quarter on quarter growth		0.4	0.4	0.0	0.4	0.4	0.0	
Households	KB8G	-0.1	0.1	-0.2	-0.1	0.1	0.2	- 0.0
Non-profit institutions serving households	KB8H	-0.3	-2.8	0.7	0.1	0.2	1.7	-0.9
General government	KB8I	_	0.5	0.2	-0.2	_	-0.3	-0.5
Gross fixed capital formation	KB8J	_	0.4	0.1	0.2	-0.2	0.1	0.2
Total	KB8K	_	_	_	-0.2	_	-0.1	-0.3
Total exports	KB8L	-0.6	-0.6	-0.2	0.8	0.5	-0.6	-0.3
Total imports	KB8M	-0.3	-0.7	-0.4	-0.3	0.4	-0.5	-1.0



Annex A - Growth and contributions to growth - output components of GDP^{1,2} **Chained Volume Measures**

Seasonally adjusted data Reference year 2022 Agri-Mining & Transport culture. Distriquarrying Electric. storage Business Governforestry, Water bution, inc oil gas. and services ment and and Total & gas Manusteam & supply, Constr Total hotels & commuand other sewerage fishing Production extract facturing air uction3 Services restaurants nications finance services Percentage change, latest year on previous year Growth L3BB L3BG L3BH L3BN L3DM L3DQ L3DW L3E2 L3GP KI8L KI8N KI8P 2021 2022 0.7 4.7 -0.7 -6.4 -17.3 -3.3 -12.7 3.8 -7.4 1.0 -25.0 -7.9 4.8 5.6 -0.4 11.9 7.3 2.4 10.0 5.9 14.0 6.0 –1.7 8.7 13.1 –1.7 4.7 3.4 1.1 16.5 6.7 2023 0.3 -3.00.4 1.5 Contributions to growth ZZ3X 0.38 -0.71 ZZ3Z -0.41 -0.07 ZZ42 0.07 ZZ43 0.67 0.42 0.14 ZZ44 8.01 4.79 0.32 ZZ45 1.72 0.79 -0.22 ZZ46 0.85 1.27 ZZ47 ZZ48 3.81 1.54 0.34 773V ZZ3W ZZ3Y 1.62 1.20 0.38 0.01 -0.09_0.13 2021 2022 2023 -0.01 -0.04 0.04 -0.82-0.030.09 0.05 -0.17 -0.12-0.23Percentage change, latest quarter on previous quarter Growth KI8L L3BB L3BG L3BH L3BN L3DM L3DQ L3DW L3E2 L3GP KI8N KI8P 2021 Q3 -2.2 -1.1 -2.3 -1.8 0.1 1.2 -2.0 2.2 2.5 5.2 4.6 -27 132 -17.64.5 0.6 3.0 -1.8 4.6 -4.8 1.8 -1.1 1.7 2022 Q1 5.7 0.3 -0.4 0.6 -0.2 2.1 1.2 2.4 0.2 0.1 0.3 −0.8 −1.7 -1.7-0.3 -1.8 0.1 Q₂ 1.6 1.2 4.3 1.0 -0.4Q3 Q4 -0.1 -0.1 -2.9 -5.2 -1.9 0.4 0.3 -2.1 -0.6 -0.129 0.9 -0.6 0.3 2023 Q1 -7.41.0 1.8 3.2 -3.0 0.3 -0.2 −1.0 −0.1 0.4 -0.20.6 -1.0-0.40.8 0.2 0.8 0.7 -0.5 -0.4 0.1 –2.3 Q3 Q4 0.1 0.1 -1.4 0.1 –1.2 1.3 -3.2 -1.20.2 -0.3 -0.2-0.5 -0.4 -1.5 -0.2 -0.4 0.1 0.8 -0.2 -0.5 -0.1-2.4 2.1 -1.3 2024 Q1 -0.2 1.5 1.2 0.9 0.5 0.8 -0.2 0.7 -0.5-1.4-0.8-0.12.5 -0.3 0.3 0.2 0.6 0.5 -0.10.4 $\widetilde{Q3}$ 0.9 -0.4-0.3 -2.0 0.4 -0.1 Contributions to growth ZZ2K ZZ2N ZZ2O ZZ2F ZZ2G ZZ2I ZZ2H ZZ2J ZZ2L ZZ2M ZZ2P ZZ2Q 2021 Q3 Q4 -0.34 -0.21 -0.22 -0.17 -0.12 0.12 2.04 1.43 0.21 0.54 -0.020.07-0.210.60 0.490.74 -0.01-0.03 -0.050.01 -0.14 0.46 2022 Q1 -0.26 -0.15 0.17 0.12 0.69 0.01 Q2 0.01 -0.100.03 0.18 -0.040.01 0.33 -0.09-0.03 -0.01 -0.20 -0.16 0.07 -0.03 Ω4 -0.01-0.050.030.020.140.26 0.12 -0.060.140.062023 Q1 0.04 0.01 -0.07-0.130.09 0.22 -0.13-0.040.09 0.29 Q2 Q3 0.10 0.01 0.16 0.01 -0.04 -0.02 -0.02 -0.01 0.04 0.01 -0.13 -0.15 -0.02 -0.06 -0.05 -0.12 -0.13 0.06 -0.14Q4 -0.19 -0.04 -0.11 -0.04 -0.01 -0.02 -0.07 -0.05-0.020.03 -0.03 2024 Q1 -0.05 0.06 0.02 -0.03 -0.03 0.76 0.06 0.16 0.36 0.18 -0.06-0.080.42 -0.020.01 0.02 -0.01-0.020.24 0.14 0.06 0.01 -0.05 -0.01 -0.02 -0.01 0.04 0.03 0.05 -0.03 -0.03 0.04 Percentage change, latest quarter on corresponding quarter of previous year Growth L44Q 12.3 12.8 3.0 -1.0 L426 -5.9 -9.1 L42D -2.3 -7.2 L47F 1 427 L44C L44G L44M KII2 KIH9 KIH8 7.1 5.7 -34.6 -34.0 -14.6 2021 Q3 10.9 5.1 3.6 5.7 4.8 19.0 -13.915.2 20.2 6.2 5.2 8.7 28.6 3.7 -2.6 -0.7 1.6 3.9 −7.9 −7.0 -25.4 -15.3 4.3 3.8 2022 Q1 -8.9 14.8 22.2 21.1 9.6 -8.4 0.9 4.8 Q3 6.1 7.1 -6.1 -4.4 3.0 1.5 3.5 2.2 -5.9-8.010.8 Q4 -6.5 -5.9 12.9 -3.0 0.5 -2.2 1.3 3.3 1.7 -2.7 -1.1 2023 Q1 -13.8 12.6 -0.3 3.2 2.2 –0.4 -0.8 -3.0 -2.7 -14.8 -12.2 4.6 4.3 -3.9 -3.0 0.6 0.2 -2.0 -0.7 Ω2 -0.218 0.8 0.3 -0.2 Q4 -0.6-9.6-1.8-3.0-1.90.2 1.4 -5.6 -7.0 -7.3 2024 Q1 0.4 -0.61.3 -3.5 -5.8 0.2 0.5 -0.5-0.6 0.4 18 -2.0 -2.1 -0.7 -0.2 -0.5 1.1 1.4 03-2.60.3 36 Contributions to growth 7736 7737 7739 7738 773A 773B 773C 773D 773F 773F 773G 773H -0.83 -0.11 -0.24 -0.57 0.41 2021 Q3 Ω4 -0.01-1 28 -0.10-0.76-0.520.05 0.33 10 12 2 32 1.46 1.67 4 67 0.38 0.31 0.49 2022 Q1 0.01 0.02 11.71 2.10 -0.11-0.75-0.273.32 1.57 4.54 -0.81 -0.75 4.37 2.43 Q2 Q3 0.03 0.09 1.32 -0.91 -0.75-0.35 0.62 -0.06 0.03-0.021.05 0.05 -0.53 -0.06 -0.54 0.09 -0.041.25 -0.09 2023 Q1 0.01 -0.36 -0.25 -0.20 0.13 -0.02 0.28 0.77 -0.29 -0.02 0.87 0.25 -0.14 0.10 0.12 0.29 0.19 0.13 0.41 0.17 Q2 -0.270.05 -0.050.46 -0.27-0.080.39 Q3 -0.22 0.20 -0.09 -0.30 0.40 Q4 -0.08-0.160.15 -0.02-0.03-0.03-0.13-0.25-0.260.06 0.31 2024 Q1 0.40 -0.08-0.090.11 -0.04 -0.070.010.40 -0.06-0.06 0.13 Q2 Q3 0.01 -0.25 -0.11 0.01 -0.04 -0.01 0.95 -0.07 0.04 0.23 0.39 0.40

-0.12

-0.13

-0.03

-0.02

0.25

-0.30

0.01

¹ Estimates are accurate to 1 decimal place and contributions are available from 1997. Output data are available from 1990 in table B1

- 2 Contributions are to output gross value added and therefore may not sum to
 the percentage change in average GDP. More information on the difference between the 3 measures can be found in the Short Guide to National Accounts
 3 For the most accurate figures on construction, please refer to the Construction
 output in Great Britain release

Annex B - Growth and contributions to growth - expenditure components of GDP^{1,2} Chained Volume Measures

Seasonally adjusted data Reference year 2022

	Final co	nsumption expen	diture						
	House- holds	Non-prof- it instit- utions ³	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme- nt	Total exports	less Total imports	Net trade
Percentage cha	ange, latest year on	previous year							
Growth	W075	1/1100	14101	770.1	140=11		1411011	141011	
2021 2022 2023	KGZ5 7.0 7.3 0.4	KH26 13.4 11.3 2.0	KH2I 14.3 0.6 1.0	ZZ6H 10.2 2.2 -3.8	KG7N 7.6 5.1 0.3	KG7M 1.8 5.9 4.6	KH2U 3.2 12.6 –3.2	KH3N 5.8 13.0 –4.5	
Contributions t	to growth								
2021 2022 2023	ZZ6M 3.99 4.20 0.27	ZZ6N 0.29 0.25 0.05	ZZ6O 3.24 0.14 0.22	ZZ6P 1.79 0.40 -0.69	ZZ6Q 1.33 0.91 0.06	ZZ6R 0.18 0.56 0.43	ZZ6S 0.96 3.67 -1.06	ZZ6T 1.69 3.82 –1.57	ZZ6U -0.73 -0.15 0.51
Percentage cha	ange, latest quarter	on previous qu	arter						
Growth									
2021 Q3 Q4	KGZ6 3.0 0.3	KH27 1.6 –0.1	KH2J 0.2 0.8	ZZ5H 14.7 -6.9	KG7Q -0.4 0.6	KG7P -1.7 0.3	KH2V -4.9 11.0	KH3O 4.0 1.9	
2022 Q1 Q2 Q3 Q4	1.3 1.7 0.2 0.6	1.2 5.6 1.1 1.7	-0.1 -3.2 1.5 -0.4	26.2 -9.2 -22.1 -0.4	3.9 -0.1 0.3 -1.3	3.0 2.4 0.9 -2.7	-5.0 7.0 9.6 0.8	9.9 0.6 -3.1 0.6	
2023 Q1 Q2 Q3 Q4	-0.5 0.6 -0.9 -0.1	0.8 -3.6 1.9 -0.4	-0.7 2.2 1.1 -0.4	15.7 -1.5 -1.2 -1.5	2.7 -1.2 -1.6 0.9	5.6 1.0 -2.3 1.7	-8.3 -0.6 -1.9 0.9	-2.8 0.7 -2.8 0.5	
2024 Q1 Q2 Q3	0.7 0.4 0.5	1.0 0.3 -0.4	0.3 0.8 0.1	0.5 12.6 -5.4	1.0 0.7 1.3	0.3 1.8 1.9	-0.5 -0.9 -0.5	-0.8 5.8 -2.5	
Contributions t	to growth								
2021 Q3 Q4	ZZ5M 1.68 0.16	ZZ5N 0.04 -	ZZ5O 0.04 0.20	ZZ5P 2.38 –1.26	ZZ5Q -0.07 0.11	ZZ5R -0.16 0.03	ZZ5S -1.39 2.92	ZZ5T 1.11 0.53	ZZ5U -2.50 2.39
2022 Q1 Q2 Q3 Q4	0.75 0.99 0.10 0.34	0.03 0.13 0.03 0.04	-0.03 -0.70 0.33 -0.09	4.45 -1.96 -4.25 -0.05	0.67 -0.01 0.05 -0.24	0.28 0.23 0.09 -0.26	-1.51 2.00 2.91 0.27	2.91 0.19 -0.99 0.20	-4.42 1.81 3.90 0.07
2023 Q1 Q2 Q3 Q4	-0.28 0.36 -0.53 -0.07	0.02 -0.08 0.04 -0.01	-0.14 0.44 0.23 -0.08	2.38 -0.27 -0.21 -0.25	0.48 -0.21 -0.29 0.15	0.53 0.10 -0.23 0.17	-2.96 -0.21 -0.61 0.29	-0.98 0.24 -0.95 0.18	-1.98 -0.44 0.33 0.11
2024 Q1 Q2 Q3	0.44 0.23 0.32	0.02 0.01 -0.01	0.06 0.18 0.03	0.08 2.12 -1.01	0.18 0.12 0.23	0.03 0.18 0.19	-0.15 -0.28 -0.16	-0.28 1.90 -0.86	0.14 -2.18 0.69
Percentage cha	ange, latest quarter	on correspondi	ng quarter of p	previous year					
2021 Q3 Q4	KGZ7 8.7 11.1	KH28 17.9 10.8	KH2K 13.9 9.6	ZZ5Y 14.4 –12.2	KG7T 8.1 2.3	KG7S 4.2 –1.0	KH2W 4.8 9.9	KH3P 11.1 –0.6	
2022 Q1 Q2 Q3 Q4	16.6 6.4 3.5 3.8	19.9 8.5 8.0 10.0	8.8 -2.4 -1.0 -2.2	16.0 22.4 –16.9 –11.1	9.2 4.0 4.7 2.7	9.4 4.0 6.8 3.6	7.2 7.3 23.7 12.3	18.3 17.1 9.2 7.8	
2023 Q1 Q2 Q3 Q4	2.0 0.9 -0.2 -0.9	9.5 -0.1 0.7 -1.4	-2.8 2.6 2.2 2.2	-18.5 -11.6 12.2 10.9	1.6 0.4 -1.4 0.7	6.3 4.8 1.4 6.0	8.4 0.7 -9.9 -9.8	-4.6 -4.5 -4.3 -4.4	
2024 Q1 Q2 Q3	0.3 0.1 1.5	-1.2 2.9 0.6	3.2 1.9 0.9	-3.7 10.2 5.5	-0.9 1.0 3.9	0.6 1.4 5.8	-2.1 -2.3 -1.0	-2.4 2.5 2.8	
Contributions t	to growth								
2021 Q3 Q4	ZZ65 5.01 6.22	ZZ66 0.39 0.24	ZZ67 3.17 2.25	ZZ68 2.51 –2.57	ZZ69 1.40 0.43	ZZ6A 0.40 -0.10	ZZ6B 1.34 2.88	ZZ6C 3.10 -0.20	ZZ6D -1.76 3.07
2022 Q1 Q2 Q3 Q4	9.28 3.70 2.04 2.20	0.41 0.19 0.18 0.22	1.97 -0.53 -0.23 -0.49	3.27 3.67 -3.13 -1.88	1.68 0.72 0.82 0.47	0.90 0.39 0.64 0.33	2.13 2.16 6.52 3.71	5.55 4.91 2.69 2.31	-3.42 -2.76 3.83 1.41
2023 Q1 Q2 Q3 Q4	1.19 0.53 -0.11 -0.53	0.20 - 0.02 -0.03	-0.59 0.54 0.45 0.46	-4.01 -2.27 1.86 1.65	0.28 0.08 -0.26 0.13	0.59 0.45 0.13 0.56	2.57 0.22 -3.51 -3.50	-1.66 -1.63 -1.48 -1.52	4.23 1.85 -2.04 -1.98
2024 Q1 Q2 Q3	0.19 0.06 0.93	-0.03 0.06 0.01	0.66 0.40 0.19	-0.65 1.75 0.94	-0.16 0.17 0.69	0.06 0.14 0.57	-0.68 -0.76 -0.31	-0.81 0.85 0.94	0.13 -1.61 -1.25

¹ Estimates are accurate to 1 decimal place and contributions are available

- from 1997. Expenditure data are available from 1948 annually and 1955 a This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Chained volume measure data for this component are available in table C2 3 Non-profit institutions serving households

Annex C - Growth and contributions to growth - income components of GDP^{1,2} Current Prices Seasonally adjusted data

Compen- sation of employees	Gross operating surplus of corporations ³	Other income ⁴	Taxes on products & production less subsidies
Percentage change, latest year on previous year	·		
Growth			
KGI3 2021 5.6 2022 7.7 2023 7.8	KH4V 4.8 8.7 8.0	KH6T 4.9 8.9 11.1	KH65 58.5 33.8 0.2
Contributions to growth			
ZZ7H 2021 2.91	ZZ7I 1.09	ZZ7J 0.92	ZZ7K 3.68
2022 3.88 2023 3.86	1.90 1.73	1.62 2.01	3.11 0.02
Percentage change, latest quarter on previous quarter			
Growth			
KGI4 2021 Q3 1.1	KH4W -1.6	KH6U 0.3	KH66 25.3
Q4 0.8 2022 Q1 2.7	2.0 -0.1	1.3 3.3	15.3 2.7
Q2 2.0 Q3 1.8	3.9 0.7	1.9 2.2	2.9 3.1
Q4 2.2 2023 Q1 2.3	10.1 5.9	5.5 3.6	–12.3 –11.4
2.5 Q2 Q3 0.8	-6.3 -2.1	0.6 2.0	25.5 4.8
Q4 1.1	–2.1 1.5	0.2	0.1
2024 Q1 1.8 Q2 1.6 Q3 0.7	-0.3 0.6	2.9 0.4 2.6	-0.2 1.5 1.8
Contributions to growth			
ZZ6Z 2021 Q3 0.54	ZZ72 -0.36	ZZ73 0.05	ZZ74 2.07
Q4 0.39	0.44	0.23	1.54
2022 Q1 1.34 Q2 0.99 Q3 0.90	-0.02 0.82 0.14	0.57 0.34 0.39	0.31 0.34 0.36
Q4 1.09	2.17	1.01	-1.47
2023 Q1 1.14 Q2 1.00 Q3 0.38	1.34 -1.45 -0.43	0.66 0.11 0.36	-1.14 2.16 0.50
Q4 0.52	-0.42	0.04	0.01
2024 Q1 0.88 Q2 0.83 Q3 0.37	0.31 -0.06 0.12	0.53 0.07 0.50	-0.02 0.16 0.21
Percentage change, latest quarter on corresponding quarter			
Growth	KH4X	KH6V	KH67
KGI5 2021 Q3 6.7 Q4 4.8	0.3 10.1	4.9 5.4	70.4 72.4
2022 Q1 7.5	9.0	6.1	95.5
Q2 Q3 7.5 Q4 9.0	4.1 6.6 15.0	6.9 8.9 13.5	52.7 25.6 -4.4
2023 Q1 8.6	21.9	13.8	-17.6
Q2 8.7 Q3 7.6 Q4 6.4	9.9 6.9 –4.9	12.3 12.1 6.5	0.5 2.2 16.7
2024 Q1 5.9	-8.8	5.8	31.4 6.2
Q2 5.4 Q3 5.3	-2.9 -0.3	5.5 6.2	3.2
Contributions to growth			
ZZ79 2021 Q3 3.43 Q4 2.51	ZZ7A 0.06 2.22	ZZ7B 0.92 1.01	ZZ7C 4.59 5.36
2022 Q1 3.91	1.97	1.17	6.36
Q2 3.42 Q3 3.77 Q4 4.41	0.93 1.42 3.22	1.27 1.60 2.38	4.38 2.61 -0.51
2023 Q1 4.24	4.62	2.47	-2.02
Q2 4.25 Q3 3.73	2.11 1.46	2.19 2.16	0.06 0.26
Q4 3.13 2024 Q1 2.92	−1.10 −2.09	1.18 1.08	1.65 2.74
Q2 2.69 Q3 2.61	-0.64 -0.06	1.02 1.14	0.67 0.36

¹ Estimates are accurate to 1 decimal place and contributions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D

2 This table does not include the contribution from the statistical discrepancy

- and components may not sum to the percentage change in average GDP. Current price data for this component are available in table D.

 3 Includes the operating surplus of financial corporations, private non-financial corporations and public corporations

 4 Includes mixed income and the operating surplus of the non-corporate sector

Annex D - Implied GDP deflator growths- Expenditure components of GDP¹ Seasonally adjusted data

Reference year 2022

	Final	consumption expend	iture				
	House- holds	Non-prof- it instit- utions ²	General govern- ment	Gross capital formation	Gross fixed capital formation	Total exports	less Total imports
Percentage change, la	test year on previou	ıs year					
2021 2022 2023	ZZ93 2.7 8.4 6.9	ZZ94 -3.0 0.3 6.1	ZZ95 -6.4 2.8 5.8	ZZ96 1.1 7.6 7.2	ZZ97 2.2 6.0 5.7	ZZ98 3.5 13.0 2.8	ZZ99 3.7 17.5 1.6
Percentage change, la	test quarter on prev	vious quarter					
2021 Q3 Q4	ZZ8N 1.5 2.2	ZZ8O 0.7 1.7	ZZ8P - 0.1	ZZ8Q 2.7 0.3	ZZ8R 6.3 -0.1	ZZ8S 0.8 4.1	ZZ8T 3.4 5.1
2022 Q1 Q2 Q3 Q4	1.7 3.4 1.5 2.6	0.5 -0.8 1.1 0.9	4.4 -0.1 1.5 0.6	-1.5 5.7 9.1 -6.6	-0.4 2.6 2.1 1.9	3.9 3.4 3.2 2.0	3.7 6.2 6.6 –2.9
2023 Q1 Q2 Q3 Q4	2.2 0.9 0.4 0.3	0.4 5.6 - 1.7	1.9 3.0 -0.3 1.9	3.6 1.5 3.8 -3.0	1.2 1.0 0.8 0.6	-0.3 -1.1 -0.3 1.8	0.6 -1.8 -0.8 0.9
2024 Q1 Q2 Q3	1.0 0.6 0.3	1.3 1.6	0.8 1.2	1.3 -1.8 1.4	0.1 0.4 0.9	-0.4 1.5 -0.6	-0.9 0.5 -2.0
Percentage change, la	test quarter on corr	esponding quarter	of previous year				
2021 Q3 Q4	ZZ8U 2.8 4.9	ZZ8V -3.1 0.9	ZZ8W -8.6 -6.3	ZZ8X 4.2 5.5	ZZ8Y 4.9 6.5	ZZ8Z 3.2 6.0	ZZ92 4.9 8.6
2022 Q1 Q2 Q3 Q4	6.1 9.2 9.1 9.5	-5.6 2.1 2.5 1.7	-5.3 4.3 5.9 6.4	5.5 7.3 14.0 6.1	4.9 8.6 4.3 6.4	9.8 12.8 15.5 13.1	13.7 19.7 23.4 14.0
2023 Q1 Q2 Q3 Q4	10.1 7.4 6.3 3.9	1.6 8.1 6.9 7.8	3.9 7.1 5.3 6.7	11.6 7.2 1.9 5.8	8.0 6.3 5.0 3.6	8.5 3.8 0.3	10.6 2.3 -4.8 -1.1
2024 Q1 Q2 Q3	2.7 2.4 2.3	7.4 3.1 4.8	4.7 2.5 4.0	3.5 0.1 –2.2	2.6 1.9 2.0	2.5 2.2	-2.6 -0.3 -1.5

Estimates are accurate to 1 decimal place and are available from 1997.
 Current price and chained volume measure data are available from 1948 annually and 1955 quarterly in tables C1 and C2 respectively
 Non-profit institutions serving households



Annex E - Output components of GDP- growths and revisions from previous estimate^{1,2}, Chained Volume Measures Seasonally adjusted data Re

Reference year 2022

	Season	ally adjuste	d data								Reference	year 2022
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr- uction	Total Services	Distri- bution, hotels & restaurants	Transport, storage and commu- nications	Business services and finance	Govern- ment & other services
Percentage Current est		est year on pr	evious year									
2021 2022 2023	L3BB 0.7 4.7 0.3	L3BG -0.7 -6.4 -0.9	L3BH -17.3 -3.3 -12.7	L3BN 3.8 -7.4 1.0	L3DM -25.0 -7.9 4.8	L3DQ 5.6 -0.4 -3.0	L3DW 11.9 7.3 2.4	L3E2 10.0 5.9 0.4	L3GP 14.0 6.0 –1.7	KI8L 8.7 13.1 –1.7	KI8N 4.7 3.4 1.1	KI8P 16.5 6.7 1.5
Previous es	stimates ²											
2021 2022 2023	A2EQ 0.7 4.7 0.2	A2ER -0.7 -6.4 -1.2	A2ET -17.3 -3.3 -12.8	A2ES 3.8 -7.4 0.7	A2EU -25.0 -7.9 3.7	A2EV 5.6 -0.4 -2.9	A2EW 11.9 7.3 2.5	A2EY 10.0 5.9 0.4	A2F2 14.0 6.0 -1.6	A2F3 8.7 13.1 –1.8	A2F4 4.7 3.4 1.0	A2F5 16.5 6.7 1.6
Revisions												
2021 2022 2023	ZZ52 - - 0.1	ZZ53 - - 0.3	ZZ55 - - 0.1	ZZ54 - - 0.3	ZZ56 - - 1.1	ZZ57 - - -0.1	ZZ58 - - -0.1	ZZ59 - - - -	ZZ5A - - -0.1	ZZ5B - - 0.1	ZZ5C - 0.1	ZZ5D - - -0.1
Percentage Current est		est quarter or	n previous q	uarter								
2021 Q3 Q4	L3BB -2.2 -1.1	L3BG -2.7 -1.8	L3BH 13.2 -4.6	L3BN -2.3 -1.8	L3DM -17.6 -4.8	L3DQ 0.1 1.2	L3DW -2.0 2.2	L3E2 2.5 1.8	L3GP 4.5 –1.1	KI8L 5.2 4.6	KI8N 0.6 1.7	KI8P 3.0 2.4
2022 Q1 Q2 Q3 Q4	5.7 1.6 -0.1 -0.1	-1.9 -0.8 -1.7 -0.1	0.3 1.2 -2.9 -5.2	-2.8 -1.7 -1.9 0.4	3.5 4.3 1.6 2.9	-0.4 - -2.1 -0.6	3.0 2.1 1.2 2.4	0.8 0.2 0.1 0.3	0.6 -0.3 -1.8 0.9	5.1 0.1 0.7 -0.6	0.5 1.0 0.3 0.4	-0.2 -0.4 0.8 0.3
2023 Q1 Q2 Q3 Q4	-0.2 0.2 0.1 0.2	0.8 0.1 -1.4	-7.4 - 0.1 -2.3	1.0 1.8 0.1 –1.2	3.2 -3.0 1.3 -3.2	0.6 -1.9 -1.2 -0.5	-1.0 0.7 0.2 -0.3	0.3 -0.2 -0.2 -0.1	-1.0 -0.1 -0.5 -0.4	-0.4 -0.5 -1.5 -0.2	0.8 -0.4 -0.4 0.1	0.4 0.3 0.8 -0.2
2024 Q1 Q2 Q3	-0.2 0.6 0.9	-0.5 -0.4	-3.4 -1.4 -0.3	0.6 -0.8 -0.1	1.5 1.2 –2.0	-2.4 2.1 -1.3	-0.4 -0.2 0.7	0.9 0.5 -	0.5 -0.1 0.4	1.6 2.5 -0.3	1.0 0.4 -0.1	0.8 0.3 0.2
Previous es	stimates ²											
2021 Q3 Q4	A2CX -2.2 -1.1	A2CY -2.7 -1.8	A2DO 13.2 -4.6	A2DL -2.3 -1.8	A2DR -17.6 -4.8	A2DS 0.1 1.2	A2DT -2.0 2.2	A2DU 2.5 1.8	A2DV 4.5 –1.1	A2DW 5.2 4.6	A2DX 0.6 1.7	A2DY 3.0 2.4
2022 Q1 Q2 Q3 Q4	5.7 1.6 -0.1 -0.1	-1.9 -0.8 -1.7 -0.1	0.3 1.2 -2.9 -5.2	-2.8 -1.7 -1.9 0.4	3.5 4.3 1.6 2.9	-0.4 - -2.1 -0.6	3.0 2.1 1.2 2.4	0.8 0.2 0.1 0.3	0.6 -0.3 -1.8 0.9	5.1 0.1 0.7 -0.6	0.5 1.0 0.3 0.4	-0.2 -0.4 0.8 0.3
2023 Q1 Q2 Q3 Q4	-0.3 0.1 0.4 0.2	-0.3 0.7 0.1 -1.5	-7.6 - 0.2 -2.9	0.9 1.7 0.1 –1.2	2.3 -3.6 1.7 -3.0	0.6 -1.7 -1.3 -0.6	-1.0 0.7 0.5 -0.4	0.3 -0.2 -0.2 -0.1	-0.9 -0.1 -0.3 -0.4	-0.6 -0.4 -1.7 -0.1	0.8 -0.4 -0.4 -	0.5 0.3 0.8
2024 Q1 Q2 Q3	-0.4 0.4 1.1	0.1 -0.3 -0.2	-2.2 -0.5 -	0.7 -0.7 0.2	1.3 0.3 –2.7	-2.4 2.1 -0.9	-0.7 -0.2 0.8	0.9 0.6 0.1	0.5 0.1 0.7	1.8 2.5 -0.4	0.8 0.5 0.1	0.9 0.3 -
Revisions												
2021 Q3 Q4	ZZ4A - -	ZZ4B - -	ZZ4D - -	ZZ4C - -	ZZ4E - -	ZZ4F - -	ZZ4G - -	ZZ4H - -	ZZ4I - -	ZZ4J - -	ZZ4K - -	ZZ4L - -
2022 Q1 Q2 Q3 Q4	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -
2023 Q1 Q2 Q3 Q4	0.1 0.1 -0.3 -	0.3 0.1 - 0.1	0.2 - -0.1 0.6	0.1 0.1 - -	0.9 0.6 -0.4 -0.2	-0.2 0.1 0.1	- -0.3 0.1	- - -	-0.1 - -0.2 -	0.2 -0.1 0.2 -0.1	- - - 0.1	-0.1 - - -0.2
2024 Q1 Q2 Q3	0.2 0.2 -0.2	-0.1 -0.2 -0.2	-1.2 -0.9 -0.3	-0.1 -0.1 -0.3	0.2 0.9 0.7	- -0.4	0.3 - -0.1	-0.1 -0.1	-0.2 -0.3	-0.2 - 0.1	0.2 -0.1 -0.2	-0.1 - 0.2

¹ Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Output data are available from 1990 in table

³ Current estimate refers to the estimates released within this publication (Quarterly National Accounts)

² Previous estimate refers to estimates from the GDP first quarterly estimate



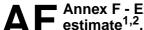
Annex E - Output components of GDP- growths and revisions from previous estimate 1,2 , Chained Volume Measures

Seasonally adjusted data Reference year 2022

continued	Season	any aujusie	u uata								Releience	year 2022
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr- uction	Total Services	Distri- bution, hotels & restaurants	Transport, storage and commu- nications	Business services and finance	Govern- ment & other services
Percentage Current est		test quarter o	n correspon	nding quarte	er of previo	us year						
2021 Q3 Q4	L3ZZ 3.0 -1.0	L426 -5.9 -9.1	L427 -14.6 -13.9	L42D -2.3 -7.2	L44C -34.6 -34.0	L44G 5.1 3.6	L44M 7.1 5.7	L44Q 12.3 12.8	L47F 11.4 19.0	KII2 10.9 15.2	KIH9 5.7 4.8	KIH8 23.7 20.2
2022 Q1 Q2 Q3 Q4	1.6 3.9 6.1 7.1	-7.9 -7.0 -6.1 -4.4	-8.9 9.6 -5.9 -6.5	-7.2 -8.4 -8.0 -5.9	-25.4 -15.3 4.4 12.9	1.7 0.9 -1.3 -3.0	6.2 5.2 8.7 8.9	14.8 5.4 3.0 1.5	28.6 3.7 -2.6 -0.7	22.2 15.7 10.8 5.3	4.3 3.8 3.5 2.2	21.1 4.8 2.7 0.5
2023 Q1 Q2 Q3 Q4	1.2 -0.2 - 0.3	-2.7 -1.1 0.8 -0.6	-13.8 -14.8 -12.2 -9.6	-2.2 1.3 3.3 1.7	12.6 4.6 4.3 –1.8	-2.0 -3.9 -3.0 -3.0	4.6 3.2 2.2 -0.4	1.0 0.6 0.2 -0.2	-2.2 -2.0 -0.7 -1.9	-0.3 -0.8 -3.0 -2.7	2.5 1.2 0.5 0.2	1.1 1.8 1.8 1.4
2024 Q1 Q2 Q3	0.4 0.8 1.6	-0.6 -1.9 -2.3	-5.6 -7.0 -7.3	1.3 -1.3 -1.5	-3.5 0.7 -2.6	-5.8 -2.0 -2.1	0.2 -0.7 -0.2	0.5 1.2 1.4	-0.5 -0.5 0.3	-0.6 2.4 3.6	0.4 1.1 1.4	1.8 1.8 1.1
Previous es	stimates ²											
2021 Q3 Q4	A2DZ 3.0 -1.0	A2E2 -5.9 -9.1	A2E4 -14.6 -13.9	A2E3 -2.3 -7.2	A2E5 -34.6 -34.0	A2EE 5.1 3.6	A2EK 7.1 5.7	A2EL 12.3 12.8	A2EM 11.4 19.0	A2EN 10.9 15.2	A2EO 5.7 4.8	A2EP 23.7 20.2
2022 Q1 Q2 Q3 Q4	1.6 3.9 6.1 7.1	-7.9 -7.0 -6.1 -4.4	-8.9 9.6 -5.9 -6.5	-7.2 -8.4 -8.0 -5.9	-25.4 -15.3 4.4 12.9	1.7 0.9 -1.3 -3.0	6.2 5.2 8.7 8.9	14.8 5.4 3.0 1.5	28.6 3.7 -2.6 -0.7	22.2 15.7 10.8 5.3	4.3 3.8 3.5 2.2	21.1 4.8 2.7 0.5
2023 Q1 Q2 Q3 Q4	1.0 -0.5 - 0.3	-2.9 -1.4 0.5 -1.0	-13.9 -14.9 -12.2 -10.1	-2.4 1.0 3.0 1.3	11.6 3.2 3.3 -2.6	-2.0 -3.7 -2.9 -2.9	4.7 3.3 2.5 –0.3	1.0 0.6 0.2 -0.2	-2.2 -2.0 -0.5 -1.8	-0.4 -0.9 -3.2 -2.7	2.5 1.1 0.4 -0.1	1.2 1.9 1.9 1.6
2024 Q1 Q2 Q3	0.3 0.6 1.3	-0.6 -1.6 -1.9	-4.8 -5.3 -5.5	1.2 -1.1 -1.1	-3.6 0.4 -4.0	-5.8 -2.2 -1.8	0.1 -0.8 -0.4	0.4 1.2 1.6	-0.4 -0.2 0.8	-0.4 2.6 3.9	0.9 1.4	2.0 2.0 1.2
Revisions												
2021 Q3 Q4	ZZ4N - -	ZZ4O _ _	ZZ4Q - -	ZZ4P - -	ZZ4R - -	ZZ4S - -	ZZ4T - -	ZZ4U - -	ZZ4V - -	ZZ4W - -	ZZ4X - -	ZZ4Y - -
2022 Q1 Q2 Q3 Q4	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -
2023 Q1 Q2 Q3 Q4	0.2 0.3 - -	0.2 0.3 0.3 0.4	0.1 0.1 - 0.5	0.2 0.3 0.3 0.4	1.0 1.4 1.0 0.8	-0.2 -0.1 -0.1	-0.1 -0.1 -0.3 -0.1	- - - -	- -0.2 -0.1	0.1 0.1 0.2	0.1 0.1 0.3	-0.1 -0.1 -0.1 -0.2
2024 Q1 Q2 Q3	0.1 0.2 0.3	-0.3 -0.4	-0.8 -1.7 -1.8	0.1 -0.2 -0.4	0.1 0.3 1.4	0.2 -0.3	0.1 0.1 0.2	0.1 - -0.2	-0.1 -0.3 -0.5	-0.2 -0.2 -0.3	0.4 0.2 -	-0.2 -0.2 -0.1

Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Output data are available from 1990 in table B1
 Previous estimate refers to estimates from the GDP first quarterly estimate.

³ Current estimate refers to the estimates released within this publication (Quarterly National Accounts)



Annex F - Expenditure components of GDP- growths and revisions from previous estimate 1,2 , Chained Volume Measures

Seasonally adjusted data Reference year 2022

	Final c	onsumption expen	diture					
	House- holds	Non-prof- it instit- utions ³	General govern- ment	Gross Capital Formation	Gross Fixed Capital Formation	Business investme nt	Total exports	<i>less</i> Total imports
Percentage chang	ge, latest year on pre	evious year					.	
2021 2022 2023	KGZ5 7.0 7.3 0.4	KH26 13.4 11.3 2.0	KH2I 14.3 0.6 1.0	ZZ6H 10.2 2.2 -3.8	KG7N 7.6 5.1 0.3	KG7M 1.8 5.9 4.6	KH2U 3.2 12.6 –3.2	KH3N 5.8 13.0 -4.5
Previous estimate	es ²							
2021 2022 2023 Revisions	A275 7.0 7.3 0.5	A276 13.4 11.3 4.2	A289 14.3 0.6 0.6	A28J 10.2 2.2 -3.8	A28L 7.6 5.1 –0.1	A29D 1.8 5.9 2.7	A29F 3.2 12.6 –2.2	A2CK 5.8 13.0 –3.4
Revisions	ZZ83	ZZ84	ZZ85	ZZ86	ZZ87	ZZ88	ZZ89	ZZ8A
2021 2022 2023	- - -0.1	- - -2.2	- - 0.4	- - -	- - 0.4	- - 1.9		- - -1.1
Percentage chang Current estimates	ge, latest quarter on s ⁴	previous quarter						
2021 Q3 Q4	KGZ6 3.0 0.3	KH27 1.6 –0.1	KH2J 0.2 0.8	ZZ5H 14.7 –6.9	KG7Q -0.4 0.6	KG7P -1.7 0.3	KH2V -4.9 11.0	KH3O 4.0 1.9
2022 Q1 Q2 Q3 Q4	1.3 1.7 0.2 0.6	1.2 5.6 1.1 1.7	-0.1 -3.2 1.5 -0.4	26.2 -9.2 -22.1 -0.4	3.9 -0.1 0.3 -1.3	3.0 2.4 0.9 -2.7	-5.0 7.0 9.6 0.8	9.9 0.6 -3.1 0.6
2023 Q1 Q2 Q3 Q4	-0.5 0.6 -0.9 -0.1	0.8 -3.6 1.9 -0.4	-0.7 2.2 1.1 -0.4	15.7 -1.5 -1.2 -1.5	2.7 -1.2 -1.6 0.9	5.6 1.0 –2.3 1.7	-8.3 -0.6 -1.9 0.9	-2.8 0.7 -2.8 0.5
2024 Q1 Q2 Q3	0.7 0.4 0.5	1.0 0.3 -0.4	0.3 0.8 0.1	0.5 12.6 -5.4	1.0 0.7 1.3	0.3 1.8 1.9	-0.5 -0.9 -0.5	-0.8 5.8 -2.5
Previous estimate	es ²							
2021 Q3 Q4	A24M 3.0 0.3	A24X 1.6 -0.1	A24Y 0.2 0.8	A25I 14.7 -6.9	A25J -0.4 0.6	A25M -1.7 0.3	A264 -4.9 11.0	A268 4.0 1.9
2022 Q1 Q2 Q3 Q4	1.3 1.7 0.2 0.6	1.2 5.6 1.1 1.7	-0.1 -3.2 1.5 -0.4	26.2 -9.2 -22.1 -0.4	3.9 -0.1 0.3 -1.3	3.0 2.4 0.9 –2.7	-5.0 7.0 9.6 0.8	9.9 0.6 -3.1 0.6
2023 Q1 Q2 Q3 Q4	-0.4 0.5 -0.7	1.1 -0.8 1.2 -0.5	-0.7 1.7 0.9 -0.2	15.3 -1.0 -1.5 -0.9	2.7 -1.6 -1.7 0.7	5.5 -0.5 -3.0 1.2	-7.7 - -1.7 0.1	-2.5 1.4 -2.4 0.8
2024 Q1 Q2 Q3	0.6 0.2 0.5	0.8 -1.4 0.5	0.3 1.1 0.6	1.0 13.8 -3.8	1.2 0.6 1.1	0.6 1.4 1.2	-1.0 -0.3 -0.2	-1.2 6.3 -1.5
Revisions								
2021 Q3 Q4	ZZ7L - -	ZZ7M - -	ZZ7N - -	ZZ70 - -	ZZ7P - -	ZZ7Q - -	ZZ7R - -	ZZ7S - -
2022 Q1 Q2 Q3 Q4	- - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -
2023 Q1 Q2 Q3 Q4	-0.1 0.1 -0.2 -0.1	-0.3 -2.8 0.7 0.1	- 0.5 0.2 -0.2	0.4 -0.5 0.3 -0.6	- 0.4 0.1 0.2	0.1 1.5 0.7 0.5	-0.6 -0.6 -0.2 0.8	-0.3 -0.7 -0.4 -0.3
2024 Q1 Q2 Q3	0.1 0.2 -	0.2 1.7 –0.9	- -0.3 -0.5	-0.5 -1.2 -1.6	-0.2 0.1 0.2	-0.3 0.4 0.7	0.5 -0.6 -0.3	0.4 -0.5 -1.0

¹ Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2
2 Previous estimate refers to estimates from the GDP first quarterly estimate

³ Non-profit institutions serving households

⁴ Current estimates refer to the estimates within this publication (Quarterly National Accounts)



Annex F - Expenditure components of GDP- growths and revisions from previous estimate 1,2 , Chained Volume Measures

Seasonally adjusted data Reference year 2022

	Final c	Final consumption expenditure						
	House- holds	Non-prof- it instit- utions ³	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme nt	Total exports	less Total imports
Percentage chan Current estimate	ge, latest quarter on s ⁴	corresponding qu	arter of the prev	ious year				
2021 Q3 Q4	KGZ7 8.7 11.1	KH28 17.9 10.8	KH2K 13.9 9.6	ZZ5Y 14.4 –12.2	KG7T 8.1 2.3	KG7S 4.2 –1.0	KH2W 4.8 9.9	KH3P 11.1 -0.6
2022 Q1 Q2 Q3 Q4	16.6 6.4 3.5 3.8	19.9 8.5 8.0 10.0	8.8 -2.4 -1.0 -2.2	16.0 22.4 -16.9 -11.1	9.2 4.0 4.7 2.7	9.4 4.0 6.8 3.6	7.2 7.3 23.7 12.3	18.3 17.1 9.2 7.8
2023 Q1 Q2 Q3 Q4	2.0 0.9 -0.2 -0.9	9.5 -0.1 0.7 -1.4	-2.8 2.6 2.2 2.2	-18.5 -11.6 12.2 10.9	1.6 0.4 -1.4 0.7	6.3 4.8 1.4 6.0	8.4 0.7 -9.9 -9.8	-4.6 -4.5 -4.3 -4.4
2024 Q1 Q2 Q3	0.3 0.1 1.5	-1.2 2.9 0.6	3.2 1.9 0.9	-3.7 10.2 5.5	-0.9 1.0 3.9	0.6 1.4 5.8	-2.1 -2.3 -1.0	-2.4 2.5 2.8
Previous estimat	es ²							
2021 Q3 Q4	A26C 8.7 11.1	A26H 17.9 10.8	A26I 13.9 9.6	A26J 14.4 –12.2	A26K 8.1 2.3	A26L 4.2 –1.0	A26M 4.8 9.9	A26N 11.1 -0.6
2022 Q1 Q2 Q3 Q4	16.6 6.4 3.5 3.8	19.9 8.5 8.0 10.0	8.8 -2.4 -1.0 -2.2	16.0 22.4 –16.9 –11.1	9.2 4.0 4.7 2.7	9.4 4.0 6.8 3.6	7.2 7.3 23.7 12.3	18.3 17.1 9.2 7.8
2023 Q1 Q2 Q3 Q4	2.1 0.8 - -0.7	9.9 3.2 3.3 1.0	-2.8 2.2 1.5 1.7	-18.7 -11.4 12.0 11.4	1.6 - -1.9 -	6.1 3.0 -1.0 3.0	9.2 2.0 -8.5 -9.2	-4.3 -3.6 -2.9 -2.8
2024 Q1 Q2 Q3	0.3 - 1.2	0.7 - -0.6	2.7 2.1 1.8	-2.4 12.2 9.6	-1.4 0.7 3.6	-1.8 0.2 4.5	-2.6 -2.9 -1.3	-1.5 3.3 4.3
Revisions								
2021 Q3 Q4	ZZ7T - -	ZZ7U - -	ZZ7V - -	ZZ7W - -	ZZ7X - -	ZZ7Y - -	ZZ7Z - -	ZZ82 - -
2022 Q1 Q2 Q3 Q4	- - -	- - -	- - -	- - -	- - -	- - -	- - - -	- - - -
2023 Q1 Q2 Q3 Q4	-0.1 0.1 -0.2 -0.2	-0.4 -3.3 -2.6 -2.4	0.4 0.7 0.5	0.2 -0.2 0.2 -0.5	0.4 0.5 0.7	0.2 1.8 2.4 3.0	-0.8 -1.3 -1.4 -0.6	-0.3 -0.9 -1.4 -1.6
2024 Q1 Q2 Q3	- 0.1 0.3	-1.9 2.9 1.2	0.5 -0.2 -0.9	-1.3 -2.0 -4.1	0.5 0.3 0.3	2.4 1.2 1.3	0.5 0.6 0.3	-0.9 -0.8 -1.5

Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2
 Previous estimate refers to estimates from the GDP first quarterly estimate.

³ Non-profit institutions serving households

⁴ Current estimates refer to the estimates within this publication (Quarterly National Accounts)

Annex G - Income components of GDP- growths and revisions from previous estimate^{1,2}, Current Prices Seasonally adjusted data

Seasonally adjusted data				
	npen- on of oyees	Gross operating surplus of corporations	Other income	Taxes on products & production less subsidies
Percentage change, latest year on previous year Current estimates ³				
	KGI3	KH4V	KH6T	KH65
2021	5.6	4.8	4.9	58.5
2022 2023	7.7 7.8	8.7 8.0	8.9 11.1	33.8 0.2
Previous estimates ²	7.0	0.0	11.1	0.2
2021	A2CT 5.6	A2CU 4.8	A2CV 4.9	A2CW 58.5
2022	7.7	8.7	8.9	33.8
2023	8.1	7.9	10.9	-
Revisions				
2021	ZZ8J	ZZ8K	ZZ8L –	ZZ8M
2022	_	-	_	_
2023	-0.3	0.1	0.2	0.2
Percentage change, latest quarter on previous que Current estimates ³	ıarter			
	KGI4	KH4W	KH6U	KH66
2021 Q3 Q4	1.1 0.8	-1.6 2.0	0.3 1.3	25.3 15.3
2022 Q1	2.7	-0.1	3.3	2.7
Q2	2.0	3.9	1.9	2.9
Q3 Q4	1.8 2.2	0.7 10.1	2.2 5.5	3.1 -12.3
2023 Q1	2.3	5.9	3.6	-11.4
Q2	2.1	-6.3	0.6	25.5
Q3 Q4	0.8 1.1	−2.1 −2.1	2.0 0.2	4.8 0.1
2024 Q1	1.8	1.5	2.9	-0.2
Q2 Q3	1.6 0.7	-0.3 0.6	0.4 2.6	1.5 1.8
Previous estimates ²				
	A2CL	A2CM	A2CN	A2CO
2021 Q3 Q4	1.1 0.8	-1.6 2.0	0.3 1.3	25.3 15.3
2022 Q1	2.7	-0.1	3.3	2.7
Q2	2.0	3.9	1.9	2.9
Q3 Q4	1.8 2.2	0.7 10.1	2.2 5.5	3.1 -12.3
2023 Q1	2.6	5.2	3.5	-11.2
Q2	2.2	-6.1	0.5	24.7
Q3 Q4	0.7 0.9	−1.6 −1.6	1.9 —	5.0 0.1
2024 Q1	1.3	1.1	3.0	_
Q2	0.9	1.4	0.2	2.6
Q3	0.8	0.3	2.0	-0.3
Revisions				
2021 Q3	ZZ8B -	ZZ8C –	ZZ8D –	ZZ8E -
Q4	-	_	-	-
2022 Q1	-	-	-	-
Q2 Q3	_			
Q4	-	-	-	-
2023 Q1	-0.3	0.7	0.1	-0.2
Q2 Q3	-0.1 0.1	-0.2 -0.5	0.1 0.1	0.8 -0.2
Q4	0.2	-0.5	0.2	_
2024 Q1	0.5	0.4	-0.1	-0.2
Q2 Q3	0.7 -0.1	-1.7 0.3	0.2 0.6	-1.1 2.1

¹ Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Income data are available from 1948 annual-

sons are available from 1997. Income data are available from 1946 affindarily and 1955 quarterly in table D

2 Previous estimate refers to estimates from the GDP first quarterly estimate

3 Current estimates refer to estimates within this publication (Quarterly National Accounts)



Annex G - Income components of GDP- growths and revisions from previous estimate $^{1,2},\,$ Current Prices

Seasonally adjusted data

	Compen- sation of employees	Gross operating surplus of corporations	Other income	Taxes on products & production less subsidies
Percentage change, latest qua Current estimates ³	rter on corresponding quarter of	previous year		
2021 Q3 Q4	KGI5 6.7 4.8	KH4X 0.3 10.1	KH6V 4.9 5.4	KH67 70.4 72.4
2022 Q1	7.5	9.0	6.1	95.5
Q2	6.7	4.1	6.9	52.7
Q3	7.5	6.6	8.9	25.6
Q4	9.0	15.0	13.5	-4.4
2023 Q1	8.6	21.9	13.8	-17.6
Q2	8.7	9.9	12.3	0.5
Q3	7.6	6.9	12.1	2.2
Q4	6.4	-4.9	6.5	16.7
2024 Q1	5.9	-8.8	5.8	31.4
Q2	5.4	-2.9	5.5	6.2
Q3	5.3	-0.3	6.2	3.2
Previous estimates ²				
2021 Q3 Q4	A2CP 6.7 4.8	A2CQ 0.3 10.1	A2CR 4.9 5.4	A2CS 70.4 72.4
2022 Q1	7.5	9.0	6.1	95.5
Q2	6.7	4.1	6.9	52.7
Q3	7.5	6.6	8.9	25.6
Q4	9.0	15.0	13.5	-4.4
2023 Q1	8.8	21.1	13.7	-17.4
Q2	9.1	9.5	12.2	0.1
Q3	7.9	7.0	12.0	2.0
Q4	6.5	–4.3	6.2	16.4
2024 Q1	5.2	-8.1	5.6	31.1
Q2	3.8	-0.8	5.2	7.9
Q3	4.0	1.2	5.3	2.5
Revisions				
2021 Q3 Q4	ZZ8F - -	ZZ8G - - -	ZZ8H - -	ZZ8I - -
2022 Q1 Q2 Q3 Q4	- - -	_ _ _	_ 	_
2023 Q1	-0.2	0.8	0.1	-0.2
Q2	-0.4	0.4	0.1	0.4
Q3	-0.3	-0.1	0.1	0.2
Q4	-0.1	-0.6	0.3	0.3
2024 Q1	0.7	-0.7	0.2	0.3
Q2	1.6	-2.1	0.3	-1.7
Q3	1.3	-1.5	0.9	0.7

¹ Estimates accurate to 1 decimal place, previous estimates and revisions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D

² Previous estimate refers to estimates from the GDP first quarterly estimate 3 Current esimates refer to estimates within this publication (Quarterly National Accounts)