

Statistical bulletin

Public sector finances, UK: October 2024

How the relationship between UK public sector monthly income and expenditure leads to changes in deficit and debt.

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1 . Main points

- Borrowing – the difference between public sector spending and income – was £17.4 billion in October 2024, £1.6 billion more than in October 2023 and the second highest October borrowing since monthly records began in January 1993.
- Current budget deficit – borrowing to fund day-to-day public sector activities – was £12.7 billion in October 2024, £0.4 billion more than in October 2023 and the second highest October deficit since monthly records began in April 1997.
- Central government debt interest payable was £9.1 billion in October 2024, £0.5 billion more than in October 2023 and the highest October figure since monthly records began in January 1997.
- Borrowing in the financial year to October 2024 was £96.6 billion, £1.1 billion more than at the same point in the last financial year and the third highest financial year-to-October borrowing since monthly records began in January 1993.
- Public sector net debt excluding public sector banks was provisionally estimated at 97.5% of gross domestic product (GDP) at the end of October 2024; this was 1.6 percentage points more than at the end of October 2023, and remains at levels last seen in the early 1960s.
- Public sector net financial liabilities excluding public sector banks was provisionally estimated at 83.7% of GDP at the end of October 2024; this was 2.5 percentage points more than at the end of October 2023, but 13.8 percentage points lower than public sector net debt.
- Central government net cash requirement (excluding UK Asset Resolution Ltd and Network Rail) was £19.7 billion in October 2024, £1.6 billion more than in October 2023.

On 30 October 2024, the Office for Budget Responsibility (OBR) published its latest outlook for the economy and public sector finances. The statistics in this bulletin do not yet fully reflect these updated forecasts. However, we have updated our estimate of GDP, and where possible, our tables and charts, to reflect these latest figures.

2 . October 2024 indicators at a glance

3 . Borrowing in October 2024

The public sector spent more than it received in taxes and other income in October 2024. It was required to borrow £17.4 billion, which is the highest October borrowing since 2020, when it was £18.2 billion. This is the second highest October borrowing since monthly records began in January 1993.

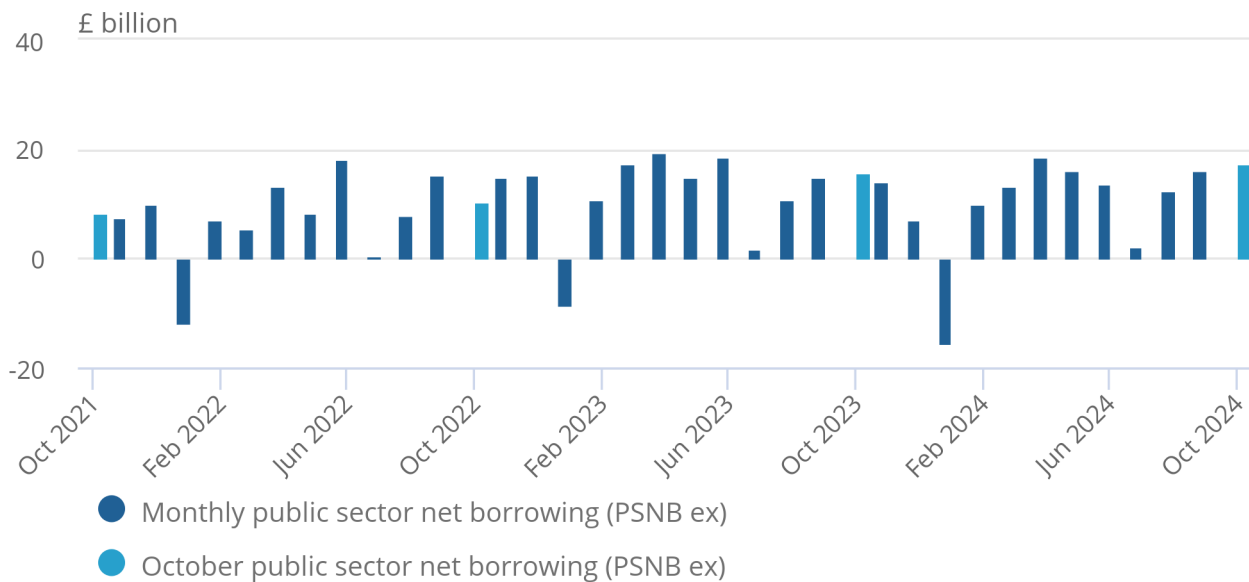
Initial estimates for October 2024 suggest that borrowing was £1.6 billion higher than October last year.

Figure 1: Borrowing in October 2024 was around £9.2 billion more than in October 2021

Public sector net borrowing excluding public sector banks, £ billion, UK, October 2021 to October 2024

Figure 1: Borrowing in October 2024 was around £9.2 billion more than in October 2021

Public sector net borrowing excluding public sector banks, £ billion, UK, October 2021 to October 2024



Source: Public sector finances from the Office for National Statistics

Notes:

1. Dataset identifier code: -J5II.

Public sector borrowing consists of two broad components: the current budget deficit (or borrowing to fund day-to-day activities) and net investment (capital expenditure).

The public sector current budget deficit was £12.7 billion in October 2024, £0.4 billion more than in the October 2023. This means that the public sector spent more on day-to-day activities than it received in taxes and other current receipts.

Net investment increased by £1.1 billion to £4.7 billion over the same 12-month period.

Table 1: Public sector net borrowing by subsector: October
Public sector net borrowing by subsector, October 2024, compared with October 2023, £ billion, UK

Sub-sector	Dataset identifier code	October (£ billion)		Change on a year ago	
		2024	2023	£ billion	Percentage
Central Government	-NMFJ	23.6	23.2	0.4	1.7
Local Government	-NMOE	-0.3	0.0	-0.3	-
Sub-total: General Government	-NNBK	23.3	23.2	0.1	0.5
Public Corporations	-CPCM	0.2	-0.2	0.4	-
Public Sector Funded Pensions	-CWNY	-0.4	-0.3	-0.1	-43.1
Sub-total: Public Sector ex BoE and Banks [note 1]	-CPNZ	23.1	22.7	0.4	1.7
Bank of England	-JW2H	-5.8	-6.9	1.2	16.7
Sub-total: Public Sector ex [note 2]	-J5II	17.4	15.8	1.6	9.8
Public Sector Banks	-IL6B	0.0	-1.0	1.0	-
Total: Public Sector	-ANNX	17.4	14.8	2.5	17.1
Memo: Central government net cash requirement [note 3]	M98R	19.7	18.2	1.6	8.5

Notes

1. Public sector excluding Bank of England and the public sector-controlled banks.
2. Public sector excluding the public sector-controlled banks.
3. Excludes Network Rail Limited and UK Asset Resolution Limited.
4. The data in this table correspond to those published in Table PSA2 of our Public sector finances tables 1 to 10: Appendix A dataset.
5. Extremely large percentage changes are not included in this table.
6. There are no institutions classified as public sector banks as of June 2024.

A breakdown of net borrowing by subsector and a summary of central government receipts and expenditure data are presented in Tables 1 to 3 in our [Public sector finances summary tables: Appendix M dataset](#).

Central government borrowing

Central government forms the largest part of the public sector and includes HM Revenue and Customs, the Department of Health and Social Care, the Department for Education, and the Ministry of Defence.

The relationship between central government's receipts and expenditure is an important determinant of public sector borrowing. Central government borrowed £23.6 billion in October 2024, £0.4 billion more than in October 2023. Some of this borrowing was offset by surpluses in other subsectors, with public sector borrowing totalling £17.4 billion in October 2024.

Central government current receipts

Central government's receipts were £81.2 billion in October 2024, £2.9 billion more than in October 2023. Of this £2.9 billion increase in revenue:

- central government tax receipts increased by £3.8 billion to £61.3 billion; this included increases in Corporation Tax and Income Tax of £1.5 billion and £1.4 billion, respectively, and negligible growth in Value Added Tax (VAT) receipts
- compulsory social contributions decreased by £1.1 billion to £13.8 billion, largely because of the reductions in the main rates of National Insurance in early 2024

A detailed breakdown of central government income is presented in our [Public sector current receipts: Appendix D dataset](#).

Central government current expenditure

Central government spending data for October 2024 are provisional. There is uncertainty around these estimates until more detailed departmental information becomes available later in the year.

Central government's total expenditure was £88.5 billion in October 2024, £3.9 billion more than in October 2023. Of this overall £3.9 billion increase in spending:

- central government departmental spending on goods and services increased by £2.5 billion to £36.9 billion, as pay rises and inflation increased running costs
- payments to support the day-to-day running of local government increased by £0.9 billion to £12.3 billion; these intra-government transfers are both central government spending and a local government receipt, so they have no effect on overall public sector borrowing
- net social benefits paid by central government increased by £0.5 billion to £25.3 billion; this is because increases caused by inflation-linked benefits uprating were partially offset (reduced) by the one-off cost-of-living payments made last year but not repeated in October 2024
- interest payable on central government debt increased by £0.5 billion to £9.1 billion, largely because the interest payable on index-linked gilts rises and falls with the Retail Prices Index (RPI)
- current grants abroad decreased by £0.4 billion to £0.8 billion, largely because of the timing of payments made to the EU

Central government net investment

Central government net investment decreased by £0.9 billion to £12.8 billion. This was largely because of regular payments from HM Treasury to the Bank of England (BoE) Asset Purchase Facility (APF) Fund, which decreased by £1.6 billion, compared with a year earlier.

These intra-public sector transfers have no impact on overall public sector borrowing because they are both central government spending and a Bank of England receipt. However, they do affect our public sector net borrowing excluding the Bank of England (PSNB ex BoE) measure.

Interest payable on central government debt

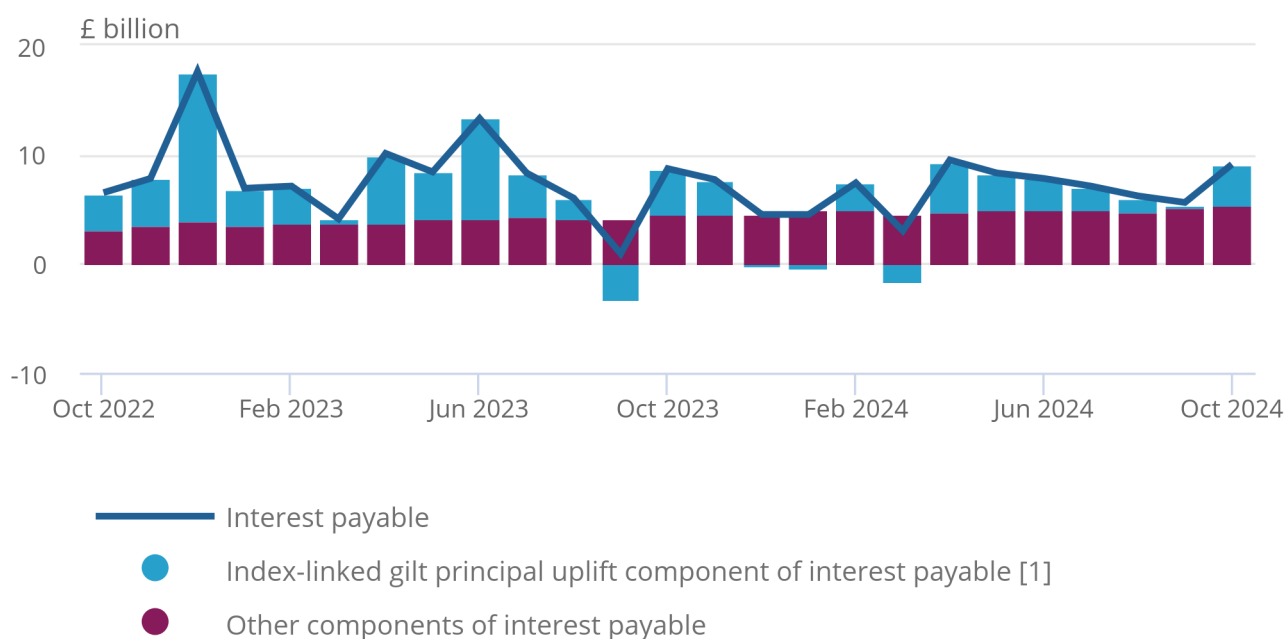
In October 2024, the interest payable on central government debt was £9.1 billion, an increase of £0.5 billion compared with October 2023 and the highest October figure since monthly records began in January 1997.

Figure 2: The interest payable on index-linked gilts rises and falls with the Retail Prices Index, adding volatility to central government debt interest costs

Central government debt interest payable, £ billion, UK, October 2022 to October 2024

Figure 2: The interest payable on index-linked gilts rises and falls with the Retail Prices Index, adding volatility to central government debt interest costs

Central government debt interest payable, £ billion, UK, October 2022 to October 2024



Source: Public sector finances from the Office for National Statistics

Notes:

1. Net of redemption proceeds.
2. Dataset identifier codes: NMFY, JNYY and JNYX.

The large monthly changes in the Retail Price Index (RPI) since early 2021 have led to considerable volatility in debt interest payable, with the largest three months on record occurring in 2022 and 2023. The additional interest caused by RPI inflation is described as “capital uplift” and affects the value of the gilt principal.

Capital uplift was £3.8 billion in October 2024, largely reflecting the 0.6% increase in the RPI between July and August 2024. This increased the capital uplift on the three-month lagged [index-linked gilts \(as shown on the UK Debt Management Office website\)](#), which make up around 95% of the index-linked gilt stock.

A monthly time series of capital uplift on the index-linked gilts in issue is available as [series identifier code JNYY](#). This series is illustrated as the blue portion of each bar in Figure 2 and excludes the uplift payable at the time of an index-linked gilt redemption. These redemption payments are already recorded as accrued interest payable across the life of each index gilt.

For further details of our approach, see our [Calculation of interest payable on government gilts methodology](#).

4 . Borrowing in the financial year to October 2024

Our provisional estimate for the total borrowed in the financial year to October 2024 is £96.6 billion. This includes the £17.4 billion borrowed in October 2024, combined with a downward revision of £0.3 billion to our previously published financial year-to-September 2024 borrowing estimate.

This was £1.1 billion more than was borrowed in the same seven months last year. It is the third highest financial year-to-October borrowing since monthly records began in January 1993, behind those of the coronavirus (COVID-19) pandemic period.

Figure 3: Borrowing increased in the financial year to October 2024, compared with the same seven months last year

Cumulative public sector net borrowing excluding public sector banks, £ billion, UK, financial year to October 2024

Figure 3: Borrowing increased in the financial year to October 2024, compared with the same seven months last year

Cumulative public sector net borrowing excluding public sector banks, £ billion, UK, financial year to October 2024



Source: Public sector finances from the Office for Budget Responsibility (OBR) and the Office for National Statistics

Notes:

1. Dataset identifier code: -J5II.
2. This chart uses forecast data published in the OBR's [Economic and fiscal outlook – October 2024](#).

Within public sector borrowing in the financial year to October 2024, the current budget deficit was £64.1 billion, £4.5 billion less than in the same period a year ago. Net investment increased by £5.5 billion to £32.6 billion over the same seven-month period.

Table 2: Public sector net borrowing by subsector: financial year to October
Public sector net borrowing by subsector, financial year to October 2024, compared with the financial year to October 2023, UK

Sub-sector	Dataset identifier code	Financial year to date (£ billion)		Change on a year ago	
		2024/25	2023/24	£ billion	percentage
Central Government	-NMFJ	121.5	120.2	1.2	1.0
Local Government	-NMOE	-3.9	-2.7	-1.2	-46.0
Sub-total: General Government	-NNBK	117.6	117.6	0.0	0.0
Public Corporations	-CPCM	-0.3	-0.7	0.4	58.8
Public Sector Funded Pensions	-CWNY	-2.8	-1.9	-0.8	-42.3
Sub-total: Public Sector ex BoE and Banks [note 1]	-CPNZ	114.5	115.0	-0.4	-0.4
Bank of England	-JW2H	-17.9	-19.4	1.5	7.8
Sub-total: Public Sector ex [note 2]	-J5II	96.6	95.6	1.1	1.1
Public Sector Banks [note 6]	-IL6B	-1.8	-6.7	4.9	72.9
Total: Public Sector	-ANNX	94.8	88.9	6.0	6.7
Memo: Central government net cash requirement [note 3]	M98R	131.0	105.3	25.7	24.4

Source: Public sector finances from the Office for National Statistics

Notes

1. Public sector excluding Bank of England and the public sector-controlled banks.
2. Public sector excluding the public sector-controlled banks.
3. Excludes Network Rail Limited and UK Asset Resolution Limited.
4. The data in this table correspond to those published in Table PSA2 of our Public sector finances tables 1 to 10: Appendix A dataset.
5. Extremely large percentage changes are not included in this table.
6. There are no institutions classified as public sector banks as of June 2024.

A breakdown of net borrowing by subsector, and a summary of central government receipts and expenditure data are presented in Tables 1 to 3 in our [Public sector finances summary tables: Appendix M dataset](#).

Central government borrowed £121.5 billion of the £96.6 billion borrowed by the public sector (excluding public sector banks) in the financial year to October 2024. This larger central government borrowing was partially offset by a £17.9 billion Bank of England (BoE) surplus and balanced by remaining subsectors.

The borrowing of both subsectors is affected by payments totalling £31.1 billion made by central government to the BoE in this period, under its Asset Purchase Facility (APF) Fund indemnity agreement.

As with similar intra-public sector transactions, these payments are public sector borrowing neutral. They increased central government's borrowing by £31.1 billion in the financial year to October 2024, but reduced the borrowing impact of the BoE by an equal and offsetting amount.

Central government current receipts

Central government's receipts were £570.0 billion in the financial year to October 2024, £18.8 billion (3.4%) more than in the same period last year. Of this £18.8 billion increase in revenue:

- central government tax receipts increased by £22.2 billion to £432.2 billion, with increases in Income Tax, Corporation Tax and Value Added Tax (VAT) receipts of £11.2 billion, £5.2 billion, and £3.2 billion, respectively
- compulsory social contributions decreased by £6.4 billion to £95.7 billion, largely because of the reductions in the main rates of National Insurance in early 2024

A detailed breakdown of central government income is presented in our [Public sector current receipts: Appendix D dataset](#).

Central government current expenditure

Central government's total expenditure was provisionally estimated as £691.5 billion in the financial year to October 2024, £20.0 billion (3.0%) more than in October 2023. Of this overall £20.0 billion increase in spending:

- central government departmental spending on goods and services increased by £11.9 billion to £245.7 billion, as pay rises and inflation increased running costs
- net social benefits paid by central government increased by £7.2 billion to £178.4 billion, largely because of inflation-linked benefits uprating
- payments to support the day-to-day running of local government increased by £6.9 billion to £87.8 billion; these intra-government transfers have no impact on overall public sector borrowing because they are both central government spending and a local government receipt
- current grants abroad decreased £4.4 billion to £3.3 billion, largely because of the timing of payments made to the EU
- subsidies paid by central government decreased by £3.3 billion to £16.2 billion, largely because of the closure of the energy support schemes that were active until June 2023
- interest payable on central government debt decreased by £2.2 billion to £53.6 billion, largely because the interest payable on index-linked gilts rises and falls with the Retail Prices Index (RPI)

Central government net investment

Central government net investment increased by £1.8 billion to £69.6 billion in the financial year to October 2024. This includes the regular payments from HM Treasury to the Bank of England APF Fund, which decreased by £2.1 billion compared with a year earlier. These intra-public sector transfers have no impact on overall public sector borrowing (PSNB ex).

Local government

Initial estimates suggest that local government was in surplus by around £3.9 billion in the seven months to October 2024. This is a £1.2 billion larger surplus than in the same period a year earlier. Our provisional monthly estimates for the UK are currently based on published budget data for England, Scotland, and Wales, with estimates included for Northern Ireland.

5 . Borrowing in the financial year ending March 2024

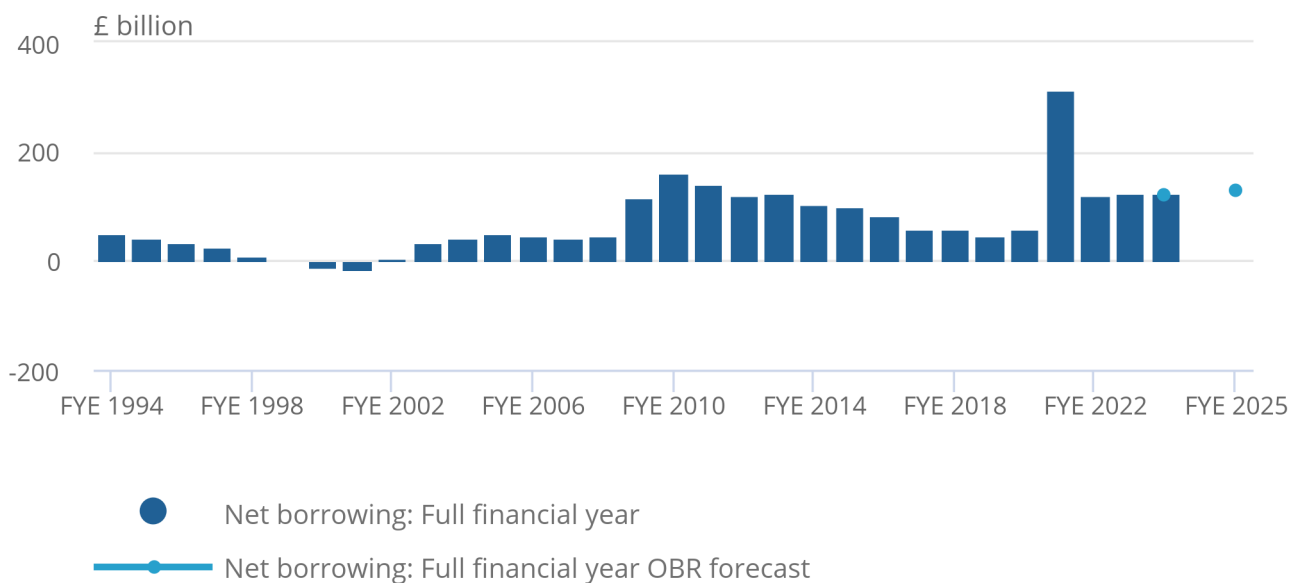
The public sector borrowed £125.1 billion in the financial year ending (FYE) March 2024. This was £1.6 billion more than the £123.5 billion borrowed in FYE March 2023, and £3.2 billion more than the £121.9 billion forecast by the Office for Budget Responsibility (OBR).

Figure 4: Borrowing in the financial year ending March 2024 was more than in the financial year ending March 2023, and more than the Office for Budget Responsibility forecast

Public sector net borrowing excluding public sector banks, £ billion, UK

Figure 4: Borrowing in the financial year ending March 2024 was more than in the financial year ending March 2023, and more than the Office for Budget Responsibility forecast

Public sector net borrowing excluding public sector banks, £ billion, UK



Source: Public sector finances from the Office for Budget Responsibility (OBR) and the Office for National Statistics

Notes:

1. Dataset identifier code: -J5II.
2. This chart uses forecast data published in the OBR's [Economic and fiscal outlook – October 2024](#).

6 . Borrowing in earlier financial years

Expressing borrowing as a ratio of gross domestic product (GDP) – the value of everything produced in the UK economy in a 12-month period – gives an estimate of its affordability and provides a more thorough and reliable measure for comparison of the UK’s fiscal position over time.

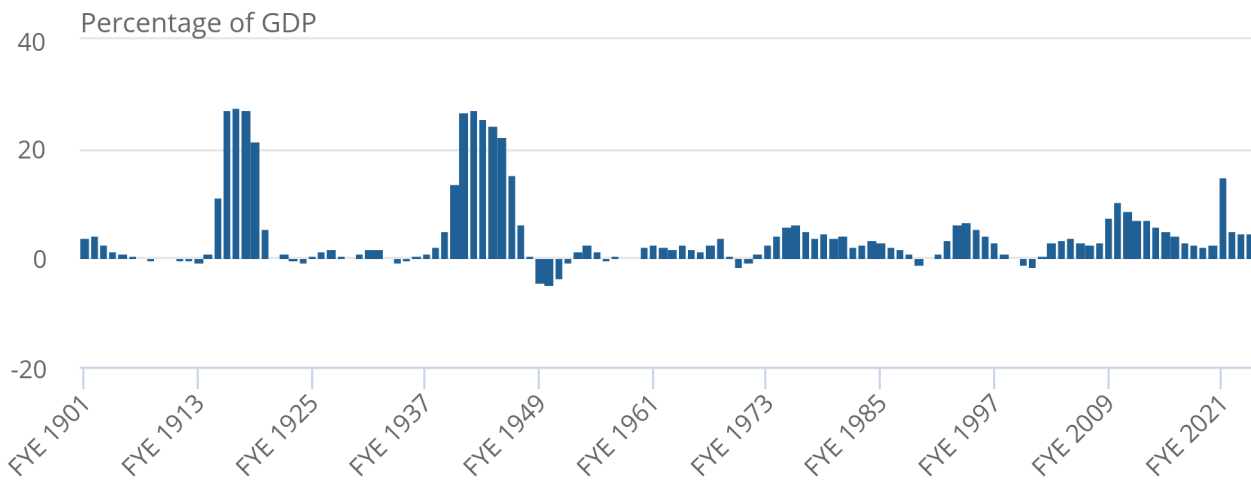
Our current estimate for the total borrowed in the financial year ending (FYE) March 2024 as a ratio of GDP is 4.5%. This is 0.1 percentage points higher than our initial estimate published in our March 2024 release.

Figure 5: Borrowing expressed as a ratio of GDP continues to reduce, following its large increase during the coronavirus (COVID-19) pandemic period

Public sector net borrowing excluding public sector banks, percentage of gross domestic product (GDP), UK, financial year ending (FYE) 1901 to FYE 2024

Figure 5: Borrowing expressed as a ratio of GDP continues to reduce, following its large increase during the coronavirus (COVID-19) pandemic period

Public sector net borrowing excluding public sector banks, percentage of gross domestic product (GDP), UK, financial year ending (FYE) 1901 to FYE 2024



Source: Public sector finances from the Office for Budget Responsibility (OBR) and the Office for National Statistics

Notes:

1. Dataset identifier code: -J5IJ.
2. This chart uses historical data published in the OBR's [Public finances databank 2024-25](#).

Our article, [The use of GDP in public sector fiscal ratio statistics](#), describes the methodology used for the presentation of our GDP ratios.

7 . The public sector balance sheet

The public sector balance sheet describes its financial position at a point in time. It shows its liabilities (amounts owed) and its assets (amounts owned).

There are several measures of the public sector balance sheet that we discuss in our [What the UK government owns and what it owes blog](#).

Table 3 presents the narrowest balance sheet measure, which is the redemption value of central government gilts. It then builds on this measure, widening coverage by both the subsector and the range of asset and liability types included, to reach the far wider measure of public sector net worth. We explain this measure in our [Wider measures of the public sector balance sheet: public sector net worth methodology](#).

Table 3: The public sector balance sheet
Balance sheet measures as at the end of October 2024, £ billion, UK

Classification of assets and liabilities [note 1] [note 2] [note 10]	Central government gilts	General government gross debt	PSND excluding both BoE and public sector banks (PSND ex BoE)	PSND excluding public sector banks (PSND ex)	PSNFL excluding public sector banks	Public sector net worth excluding public sector banks
Total [note 3]	2,412.4	2,863.6	2,581.3	2,791.5	2,394.3	-763.3
Assets: Non-financial [note 4]						1,631.0
Assets: Illiquid financial [note 5]					1,071.1	1,071.1
Assets: Liquid financial [note 5]			254.2	335.5	335.5	335.5
Liabilities: Currency and deposits		260.6	265.9	1,126.9	1,126.9	1,126.9
Liabilities: Gilts [note 6]	2,412.4	2,411.8	2,374.2	1,795.9	1,795.9	1,795.9
Liabilities: Other debt securities and loans		191.2	195.4	204.2	204.2	204.2
Liabilities: Other financial liabilities [note 7]					673.9	673.9

Source: Public sector finances from the Office for National Statistics and the Debt Management Office

Notes

1. All aggregates are presented on a 2010 European system of national and regional accounts (ESA 2010) basis unless otherwise indicated.
2. Consolidation between subsectors means that the size of assets and liabilities, such as gilts, affecting the measure can change as the coverage increases.
3. Total equals liabilities less assets except public sector net worth, where total equals assets less liabilities.
4. Non-financial account data based on the UK national balance sheet.
5. "Liquid financial assets" mainly consist of foreign exchange reserves and cash deposits. "Illiquid financial assets" include assets such as loans, financial derivatives, and other accounts receivable.
6. Gilt liabilities have been adjusted to remove those held by Pool Re, which is classified as a central government body.
7. "Other financial liabilities" includes monetary gold and special drawing rights, standardised guarantees, financial derivatives, funded pension liabilities, and other accounts payable.
8. Figures may not sum because of rounding.
9. We publish an additional presentation of the UK public sector balance sheet following International Monetary Fund's Government Finance Statistics framework in our International Monetary Fund's Government Finance Statistics framework in the public sector finances: Appendix E dataset.
10. PSND stands for public sector net debt and PSNFL stands for public sector net financial liabilities.

Our [Public sector balance sheet tables: Appendix N dataset](#) presents a detailed reconciliation between the balance sheet measures summarised in Table 3.

Public sector net debt

The most widely used balance sheet measure used to describe the UK public sector's financial position at a point in time is public sector net debt excluding public sector banks (PSND ex). Expressing net debt as a ratio of gross domestic product (GDP) gives an estimate of its affordability and provides a more thorough and reliable measure for comparison of the UK's fiscal position over time.

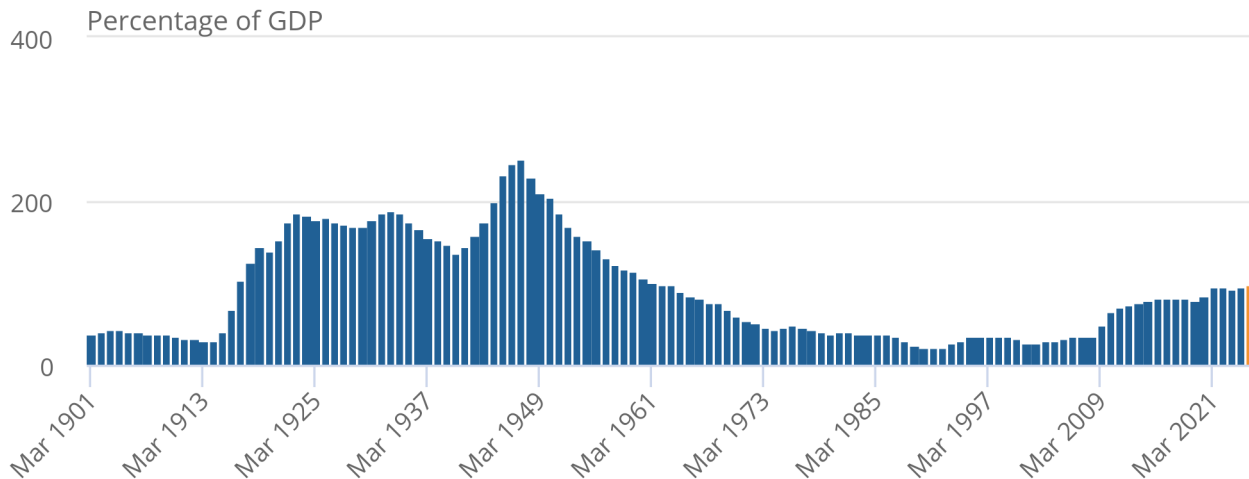
The net debt-to-GDP ratio at the end of October 2024 was provisionally estimated at 97.5%, 1.6 percentage points higher than a year ago. However, this is a highly provisional estimate and is likely to be revised in future publications, because it partly relies on GDP estimates based on the October 2024 Office for Budget Responsibility forecast. Our blog explains [why our estimates of the Debt to GDP ratio are susceptible to revision](#).

Figure 6: Net debt as a percentage of GDP remains at levels last seen in the early 1960s

Public sector net debt excluding public sector banks, percentage of gross domestic product (GDP), UK, financial year ending (FYE) 1901 to October 2024

Figure 6: Net debt as a percentage of GDP remains at levels last seen in the early 1960s

Public sector net debt excluding public sector banks, percentage of gross domestic product (GDP), UK, financial year ending (FYE) 1901 to October 2024



Source: Public sector finances from the Office for Budget Responsibility (OBR) and the Office for National Statistics

Notes:

1. Dataset identifier code: HF6X.
2. This chart uses historical data published in the OBR's [Public finances databank 2024-25](#).

Public sector net debt excluding the Bank of England (BoE) was £2,581.3 billion at the end of October 2024, or around 90.2% of GDP. This is £210.2 billion (or 7.3 percentage points of GDP) less than the wider measure (including the BoE). This difference is largely a result of the BoE's quantitative easing activities, including the gilt-purchasing activities of the Asset Purchase Facility (APF) Fund.

The APF's gilt holding is not recorded directly as a component of public sector net debt. Instead, in October 2024, we recorded the £95.1 billion difference between the £654.5 billion of reserves created to purchase its gilts (at market value at the time of purchase) and their £559.4 billion redemption value.

For details of the BoE's contribution to public sector net debt, see Table PSA9A of our [Public sector finances tables 1 to 10: Appendix A dataset](#).

Public sector net financial liabilities

Public sector net financial liabilities excluding public sector banks (PSNFL ex) was £2,394.3 billion at the end of October 2024, which is equivalent to 83.7% of GDP. This was £157.0 billion (2.5 percentage points) more than at the end of October 2023.

PSNFL ex adds further assets and liabilities to debt (PSND ex). These extra assets currently are valued at more than the extra liabilities. This means that PSNFL ex is currently 13.8 percentage points of GDP less than PSND ex, which stood at 97.5% of GDP at the end of October 2024.

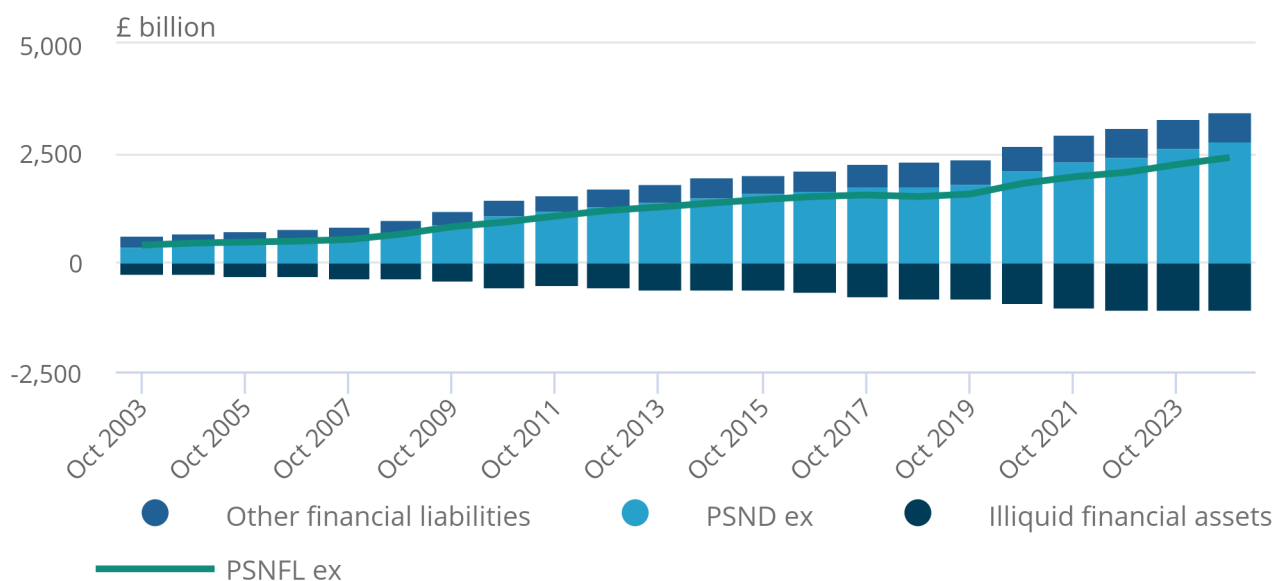
On 30 October 2024, we published an explanation of the financial assets and liabilities captured in PSNFL ex in our [PSNFL methodology](#). Additionally, we published [a blog explaining the PSNFL measure](#), because it has been selected by the UK government as the reference for a balance sheet fiscal rule.

Figure 7: The upward trend in public sector net financial liabilities is largely because of increases in net debt

Public sector net financial liabilities, £ billion, UK, month end October 2003 to October 2024

Figure 7: The upward trend in public sector net financial liabilities is largely because of increases in net debt

Public sector net financial liabilities, £ billion, UK, month end October 2003 to October 2024



Source: Public sector finances from the Office for National Statistics

Notes:

1. Dataset identifier codes: KSE6, JMET, JMEU and CPNF.
2. PSND ex abbreviates public sector net debt excluding public sector banks.
3. PSNFL ex abbreviates public sector net financial liabilities excluding public sector banks.

Our [Public sector balance sheet tables: Appendix N](#) presents a reconciliation between PSND ex and PSNFL ex, in the context of the other balance sheet measures summarised in Table 3.

The additional assets and liabilities that fall outside of the PSND ex boundary, but are included in these wider balance sheet measures, are not updated monthly. Instead, they are updated quarterly, or when data becomes available.

A more detailed presentation of the public sector balance sheet is available in our [Public sector net worth: Appendix O dataset](#), released on 20 September 2024.

8 . Revisions

The data for the latest months of every release contain a degree of forecasts. These are then replaced by improved estimates, as further data are made available, and finally by outturn data.

Our initial estimates of borrowing for the most recent months are prone to revisions in later months. This is because some tax receipts contain a degree of Office for Budget Responsibility (OBR)-based forecast data. Both departmental and local government spending profiles are provisional.

Table 4: Revisions to public sector net borrowing by subsector
Public sector net borrowing by subsector, compared with the previous publication, £ billion, UK

Sub-Sector	Dataset identifier code	September 2024	Change since last publication	Financial year-to-Sep 2024	Change since last publication
Central Government	-NMFJ	13.1	0.0	97.9	0.2
Local Government	-NMOE	1.8	-0.5	-3.6	-0.5
Sub-total: General Government	-NNBK	14.9	-0.4	94.2	-0.3
Public Corporations	-CPCM	-0.1	0.0	-0.5	0.0
Public Sector Funded Pensions	-CWNY	-0.4	0.0	-2.4	0.0
Sub-total: Public Sector ex BoE and Banks [note 1]	-CPNZ	14.4	-0.5	91.4	-0.3
Bank of England	-JW2H	1.8	0.0	-12.1	0.0
Sub-total: Public Sector ex [note 2]	-J5II	16.1	-0.5	79.3	-0.3
Public Sector Banks [note 4]	-IL6B	0.0	0.0	-1.8	0.0
Total: Public Sector	-ANNX	16.1	-0.5	77.5	-0.3

Source: Public sector finances from the Office for National Statistics

Notes

1. Public sector excluding Bank of England and the public sector-controlled banks.
2. Public sector excluding the public sector-controlled banks.
3. Excludes Network Rail Limited and UK Asset Resolution Limited.
4. The data in this table correspond to those published in Table PSA2 of our Public sector finances tables 1 to 10: Appendix A dataset.
5. Extremely large percentage changes are not included in this table.
6. There are no institutions classified as public sector banks as of June 2024.

Tables 4 to 6 of our [Public sector finances summary tables: Appendix M dataset](#) compare our latest public sector finances data with those in our [Public sector finances. UK: September 2024 bulletin](#), published on 22 October 2024. They highlight the revisions to borrowing by subsector, with additional detail for central government receipts and expenditure.

Our [Public sector finance revisions analysis: Appendix P dataset](#) records monthly borrowing data as at first and at subsequent publications, graphically illustrating any potential bias to our early estimates.

Revisions to public sector net borrowing

Since publishing our September 2024 release, we have reduced our estimate of public sector net borrowing (PSNB ex) in the first six months of the financial year by £0.3 billion to £79.3 billion. This change was because of regular updates to our central government data.

This month, we have included an adjustment to accrued corporation tax in line with the [OBR's new Autumn Budget 2024 forecast](#), alongside the inclusion of October 2024 receipts outturn data. These combined effects have resulted in downward adjustment to accrued corporation tax estimates of £2.5 billion in the financial year to September 2024.

These updates have resulted in reductions in our previous estimates of accrued corporation tax of £3.1 billion in the financial year ending March 2024, and £0.2 billion in the financial year ending March 2023.

We have reduced our previous estimate of central government spending over the latest six months by £1.7 billion. This is largely because of a £1.1 billion reduction to our previous estimate of net social benefits and a £0.7 billion reduction to our previous estimate of departmental spending of goods and services.

Over the same period, we increased our previous estimate of current grants to local government by £0.5 billion. In doing so, we reduced our previous estimate of local government borrowing by an equal and offsetting amount.

Revisions to public sector net debt (PSND ex) at the end of September 2024

Since publishing our September 2024 release, our estimate of debt at the end of September 2024 increased by £0.8 billion to £2,767.2 billion.

This change was largely because of routine monthly updates to our estimates of the cash holding of the Bank of England (BoE) Asset Purchase Facility Fund, which we reduced by £0.7 billion. These data are reported one month in arrears.

Revisions to public sector banks' contribution to debt

Estimates of the net debt of public sector banks are derived from the balance sheet of these organisations, supplied to us by the BoE twice annually.

We have received the balance sheet covering the period January to May 2024 for the first time this month, which allows us to update previous estimates.

Because of these updates, we have reduced our estimate of public sector net debt including public sector banks at the end of May 2024 by £1.8 billion to £3,098.9 billion.

Revisions to gross domestic product

Since publishing our September 2024 release, we have reduced our estimate of debt as a ratio of gross domestic product (GDP) at the end of September 2024 by 1.4 percentage points, from 98.5% to 97.1%.

This reduction was a result of two regular data updates:

- our estimates of monthly nominal GDP have been updated to include the latest OBR forecasts, published in its [outlook for the economy and public sector finances](#) on 30 October 2024
- our previous OBR-based estimate of nominal GDP for the Quarter 3 (July to Sept) of 2024 has been replaced by our [GDP first quarterly estimate, UK: July to September 2024](#), published on 15 November 2024

Our blog explains [why our estimates of the debt to GDP ratio are susceptible to revision](#).

9 . Data on public sector finances

[Public sector finances tables 1 to 10: Appendix A](#)

Dataset | Released 21 November 2024

The data underlying the public sector finances statistical release are presented in the tables PSA 1 to 10.

[Public sector current receipts: Appendix D](#)

Dataset | Released 21 November 2024

A breakdown of UK public sector income by latest month, financial year-to-date and full financial year, with comparisons with the same period in the previous financial year.

[Public sector finances summary tables: Appendix M](#)

Dataset | Released 21 November 2024

The latest public sector net borrowing by subsector and a summary of central government receipts and expenditure data.

[Public sector balances sheet tables: Appendix N](#)

Dataset | Released 21 November 2024

A reconciliation of the latest public sector balance sheet measures.

[Public sector finances borrowing by subsector: Appendix R](#)

Dataset | Released 21 November 2024

Public sector finances analytical tables (PSAT) showing transactions related to borrowing by subsector. Total Managed Expenditure (TME) is also provided.

[International Monetary Fund's Government Finance Statistics framework in the public sector finances: Appendix E](#)

Dataset | Released 20 September 2024 Presents the balance sheet, statement of operations and statement of other economic flows for the public sector, compliant with the Government Finance Statistics Manual 2014: GFSM 2014 presentation. Updated quarterly, depending on the availability of data.

[Public sector net worth: Appendix O](#)

Dataset | Released 20 September 2024

Presents the balance sheet for the public sector, consistent with the [2010 European system of national accounts \(ESA 2010\) \(PDF, 6.4MB\)](#) and Eurostat's [Manual on Government Deficit and Debt \(MGDD\)](#). Updated quarterly, depending on the availability of data.

10 . Glossary

Public sector

In the UK, the public sector consists of six subsectors: central government, local government, public non-financial corporations, public sector funded pensions, the Bank of England (BoE), and public financial corporations (including public sector banks). The figures presented in this release exclude public sector banks unless otherwise noted.

The NatWest Group, the only remaining public sector bank, was reclassified to the private sector as of June 2024.

Public sector current budget deficit

Public sector current budget deficit (PSCBD) is the gap between current expenditure and current receipts on an accruals basis, having taken account of depreciation. PSCBD is effectively an estimate of borrowing to fund day-to-day public sector activities and is the reference statistic used for a UK government fiscal rule.

The current budget is in surplus when receipts are greater than expenditure and is indicated with a negative sign.

Public sector net borrowing

Public sector net borrowing (PSNB) is the gap between total expenditure and current receipts on an accruals basis. If receipts exceed expenditure, this is referred to as a surplus and is indicated with a negative sign. Borrowing is often referred to by commentators as “the deficit”.

Public sector current budget deficit and net borrowing are measured on an accruals basis, where transactions for revenue are recorded when earned and expenses are recorded when incurred, rather than when the bills are paid (on a cash basis).

Central government net cash requirement

The central government net cash requirement (CGNCR) represents the cash needed to be raised from the financial markets over a period to finance its activities. The amount of cash required will be affected by changes in the timing of payments to and from the public sector, rather than when these liabilities were incurred.

Public sector net debt

Public sector net debt (PSND), often referred to by commentators as “the national debt”, represents the amount of money the public sector owes to the private sector and overseas (in the form of loans, debt securities, deposit holdings and currency), net of liquid financial assets held.

Public sector net financial liabilities

Public sector net financial liabilities (PSNFL) is a wider measure of the balance sheet than public sector net debt and includes all financial assets and liabilities recognised in the national accounts. PSNFL is the reference statistic used for a UK government fiscal rule and is sometimes referred to as “net financial debt”.

Broadening the PSNFL measure to include the public sector’s non-financial assets provides public sector net worth (PSNW), our widest balance sheet measure.

11 . Data sources and quality

Methodology guides

To supplement this release, we publish an accompanying [methodological guide](#) and [quality and methodology information report](#) outlining the strengths, limitations, and appropriate uses of government finance statistics.

We also explain the recording of interest payable to holders of UK government gilts in the UK public sector finances in our [Calculation of interest payable on government gilts methodology](#) and our [Use of gross domestic product \(GDP\) in public sector fiscal ratio statistics methodology](#).

Accredited official statistics

Public sector net borrowing, cash requirement and debt are accredited official statistics. These accredited official statistics were independently reviewed by the Office for Statistics Regulation in June 2017. They comply with the standards of trustworthiness, quality, and value in [the Code of Practice for Statistics](#) and should be labelled “accredited official statistics”.

Official statistics

Public sector net financial liabilities and public sector net financial worth are both official statistics. These measures were introduced after June 2017, and so have not yet been reviewed by the Office for Statistics Regulation.

Official statistics in development

Public sector net worth is labelled as “official statistics in development”. Until October 2023, these were called “experimental statistics”. Read more about the change in our [guide to official statistics in development](#).

Tax receipts

In the most recent months, tax receipts recorded on an accrued basis are subject to some uncertainty. This is because many taxes such as Value Added Tax (VAT), Corporation Tax, and Pay As You Earn Income Tax contain some forecast cash receipts data and are liable to revision when actual cash receipts data are received.

The forecasts underlying our current tax estimates reflect the expectations published in the Office for Budget Responsibility's (OBR's) [Economic and fiscal outlook – March 2024 report](#). However, this month we referenced the updated forecasts published in OBR's [Economic and fiscal outlook – October 2024 report](#) in our latest corporation tax data.

Bank of England

In October 2021, our [Recent and upcoming changes to public sector finance statistics: September 2021 article](#) explained improvements to our estimates of the Bank of England's (BoE's) contribution to our public sector measures.

In December 2024, we aim to include additional monthly data from the BoE, which will replace further instances where published annual data are used. These more frequent data will be used to provide more precise monthly estimates of the contribution of the BoE to the public sector finance aggregates.

Local government and public corporations

Local government data for the financial year ending (FYE) March 2025 are provisional estimates for the UK. They are largely based on published budget data for England, Scotland, and Wales, and with estimates included for Northern Ireland.

In recent years, planned local government expenditure initially reported in local authority budgets has been systematically lower than final outturn current expenditure reported in the audited accounts, and generally higher than that reported in final outturn capital expenditure. Therefore, we include adjustments to increase or decrease the amounts reported at the budget stage.

For FYE March 2024, we include:

- a £3.0 billion upward adjustment to England's current expenditure on goods and services
- a £0.5 billion downward adjustment to Wales's capital expenditure
- a £0.5 billion downward adjustment to Scotland's capital expenditure

To reflect the most recently available data for housing benefits, we have applied further downward adjustments to budget data for current expenditure on benefits of £0.7 billion in FYE 2024 and £1.7 billion in FYE 2025.

Data for public corporations in FYE 2024 are largely based on the OBR's [Economic and fiscal outlook – March 2024 report](#), supplemented by in-year estimates for train operating companies, the Housing Revenue Account, and surveyed public corporations.

Comparing our data with official forecasts

The independent OBR is responsible for the production of official forecasts for the UK government. These forecasts are usually produced twice a year, in spring and autumn. The latest forecast was published in the OBR's [Economic and fiscal outlook – October 2024 report](#).

Table 5: Latest public sector finances estimates, compared with the corresponding Office for Budget Responsibility forecast
 £ billion unless otherwise stated, UK

	Provisional estimate FYE March 2024	OBR forecast FYE March 2024 [note 1]	Difference	OBR forecast FYE March 2025 [note 1]
Net Borrowing	125.1	121.9	3.2	127.5
Current budget deficit	55.5	52.3	3.2	55.5
Net Debt	2,699.6	2,699.6	0.0	2,835.6
Net Debt % of GDP	96.6	97.8	-1.2	98.4
Net financial liabilities	2,285.2	2,452.4	-167.2	2,644.2
Net financial liabilities % of GDP	81.8	82.8	-1.0	83.5

Source: Public sector finances from the Office for Budget Responsibility (OBR) and the Office for National Statistics

Notes

1. This table uses the OBR's Economic and fiscal outlook – October 2024.
2. All public sector measures in this table exclude public sector banks.
3. Figures may not sum because of rounding.

12 . Related links

[Economic statistics classifications and developments in public sector finances: October 2024](#)

Article | Released 21 November 2024

Includes the latest economic statistics classification updates and information on future developments to the public sector finance statistics.

[HMRC tax receipts and National Insurance contributions for the UK](#)

Bulletin | Updated 21 November 2024

Summary of HM Revenue and Customs' (HMRC) tax receipts, National Insurance contributions (NICs), and expenditure for the UK.

[Public sector net financial liabilities \(PSNFL\)](#)

Methodology | Released 30 October 2024

An explanation of the financial assets and liabilities captured in public sector net financial liabilities (PSNFL), how PSNFL compares with public sector net debt (PSND) and how it has changed over time.

[Country and regional public sector finances, UK: financial year ending 2023](#)

Article | Updated 18 September 2024

Public sector revenue, expenditure, and net fiscal balance on a country and regional basis on a financial year basis.

[Effects of the economy on public sector net debt, UK: April 2024](#)

Article | Released 10 May 2024

Examines the economic reasons behind the large increase in UK public sector net debt as a percentage of gross domestic product over the last two decades.

[Looking ahead – developments in public sector finance statistics: 2023](#)

Article | Released 21 December 2023

What the Office for National Statistics sees as areas for future development in the public sector finance statistics.

13 . Cite this statistical bulletin

Office for National Statistics (ONS), released 21 November 2024, ONS website, statistical bulletin, [Public sector finances, UK: October 2024](#)

Excluding public sector banks												
	Current Budget Deficit	Net Investment	Net Borrowing	Net Debt excluding Bank of England (£ billion)	Net Debt excluding Bank of England as a % GDP ¹	Net Debt (£ billion)	Net Debt as a % GDP ¹	Net Financial Liabilities (£ billion)	Net Financial Liabilities as a % GDP ¹	Net Borrowing	Net Debt (£ billion)	Net Debt as a % GDP ¹
	1	2	3	4	5	6	7	8	9	10	11	12
	-JW2T	-JW2Z	-J5II	CPPH	CPOA	HF6W	HF6X	JSK7	CPOE	-ANNX	RUTN	RUTO
2015	51 836	34 871	86 707	1 557.0	79.8	1 605.1	82.3	1 460.4	74.9	80 143	1 893.8	97.1
2016	34 352	34 098	68 450	1 605.0	78.9	1 688.1	83.0	1 531.2	75.3	60 664	1 987.8	97.7
2017	9 607	45 303	54 910	1 576.9	74.5	1 743.7	82.4	1 505.4	71.1	40 064	2 011.2	95.0
2018	8 157	43 768	51 925	1 607.1	73.2	1 795.6	81.8	1 522.8	69.3	42 997	2 087.3	95.0
2019	7 914	43 779	51 693	1 653.0	76.6	1 835.2	85.0	1 588.0	73.6	44 939	2 139.1	99.1
2020	206 104	66 867	272 971	1 911.9	87.7	2 152.1	98.8	1 842.8	84.6	263 287	2 467.1	113.2
2021	108 582	54 755	163 337	2 044.1	84.9	2 360.2	98.0	1 978.1	82.1	154 563	2 684.5	111.5
2022	68 427	36 185	104 612	2 217.4	83.6	2 497.0	94.2	2 109.2	79.5	94 684	2 845.3	107.3
2023	71 389	65 686	137 075	2 436.5	88.0	2 686.5	97.0	2 283.4	82.5	125 641	3 058.6	110.4
2015/16	49 394	32 250	81 644	1 551.9	78.9	1 599.7	81.3	1 455.7	74.0	74 719	1 903.6	96.8
2016/17	21 235	36 450	57 685	1 592.9	77.4	1 718.0	83.5	1 527.1	74.2	47 232	2 011.1	97.7
2017/18	13 402	46 361	59 763	1 574.9	73.7	1 757.3	82.3	1 498.7	70.2	47 792	2 032.5	95.2
2018/19	-754	45 650	44 896	1 600.5	72.3	1 776.9	80.3	1 482.2	67.0	35 823	2 073.5	93.7
2019/20	18 253	42 505	60 758	1 643.3	77.3	1 815.0	85.4	1 588.7	74.7	53 581	2 129.3	100.2
2020/21	242 655	71 754	314 409	1 930.1	86.5	2 152.0	96.5	1 852.7	83.0	304 947	2 468.0	110.6
2021/22	69 009	53 276	122 285	2 050.4	83.0	2 381.1	96.4	1 987.5	80.4	113 275	2 711.0	109.7
2022/23	77 528	45 944	123 472	2 250.9	83.5	2 540.4	94.2	2 158.4	80.1	113 309	2 894.0	107.3
2023/24	55 525	69 545	125 070	2 452.4	87.7	2 699.6	96.6	2 285.2	81.8	113 687	3 067.4	109.7
2021 Q2	47 924	12 028	59 952	2 003.4	87.7	2 223.7	97.3	1 905.5	83.4	57 650	2 540.8	111.2
Q3	23 025	12 581	35 606	2 005.2	85.1	2 235.9	94.9	1 926.8	81.8	33 616	2 556.6	108.5
Q4	16 570	9 090	25 660	2 044.1	84.9	2 360.2	98.0	1 978.1	82.1	23 480	2 684.5	111.5
2022 Q1	-18 510	19 577	1 067	2 050.4	83.0	2 381.1	96.4	1 987.5	80.4	-1 471	2 711.0	109.7
Q2	32 941	6 811	39 752	2 096.5	83.0	2 424.2	96.0	2 030.8	80.4	37 639	2 759.6	109.2
Q3	13 285	10 204	23 489	2 128.4	82.2	2 440.7	94.3	2 044.6	79.0	21 354	2 782.6	107.5
Q4	40 711	-407	40 304	2 217.4	83.6	2 497.0	94.2	2 109.2	79.5	37 162	2 845.3	107.3
2023 Q1	-9 409	29 336	19 927	2 250.9	83.5	2 540.4	94.2	2 158.4	80.1	17 154	2 894.0	107.3
Q2	42 619	10 042	52 661	2 331.0	85.7	2 599.2	95.6	2 216.3	81.5	49 888	2 958.0	108.7
Q3	13 662	13 436	27 098	2 370.7	86.2	2 598.3	94.5	2 193.2	79.8	24 154	2 963.8	107.8
Q4	24 517	12 872	37 389	2 436.5	88.0	2 686.5	97.0	2 283.4	82.5	34 445	3 058.6	110.4
2024 Q1	-25 273	33 195	7 922	2 452.4	87.7	2 699.6	96.6	2 285.2	81.8	5 200	3 067.4	109.7
Q2	36 056	12 232	48 288	2 517.7	89.0	2 740.0	96.9	2 321.9	82.1	46 474	2 740.0	96.9
Q3	15 330	15 662	30 992	2 560.6	89.8	2 767.2	97.1	2 363.0	82.9	30 992	2 767.2	97.1
2022 Oct	7 644	2 626	10 270	2 151.0	82.4	2 453.1	94.0	2 055.3	78.8	9 223	2 797.2	107.2
Nov	12 031	2 762	14 793	2 175.6	82.7	2 476.7	94.1	2 080.1	79.1	13 746	2 822.9	107.3
Dec	21 036	-5 795	15 241	2 217.4	83.6	2 497.0	94.2	2 109.2	79.5	14 193	2 845.3	107.3
2023 Jan	-17 627	9 099	-8 528	2 200.6	82.5	2 484.3	93.2	2 099.6	78.7	-9 452	2 834.4	106.3
Feb	5 803	5 240	11 043	2 219.2	82.8	2 501.3	93.3	2 117.3	79.0	10 119	2 853.1	106.4
Mar	2 415	14 997	17 412	2 250.9	83.5	2 540.4	94.2	2 158.4	80.1	16 487	2 894.0	107.3
Apr	14 422	4 948	19 370	2 276.5	84.2	2 543.4	94.1	2 162.0	80.0	18 446	2 898.7	107.2
May	12 935	1 880	14 815	2 299.2	84.8	2 571.5	94.8	2 190.1	80.8	13 891	2 928.6	108.0
Jun	15 262	3 214	18 476	2 331.0	85.7	2 599.2	95.6	2 216.3	81.5	17 551	2 958.0	108.7
Jul	-1 286	2 870	1 584	2 345.7	85.9	2 581.5	94.6	2 189.7	80.2	602	2 942.5	107.8
Aug	7 517	3 247	10 764	2 357.0	86.0	2 592.8	94.6	2 191.8	80.0	9 782	2 956.0	107.9
Sep	7 431	7 319	14 750	2 370.7	86.2	2 598.3	94.5	2 193.2	79.8	13 770	2 963.8	107.8
Oct	12 243	3 558	15 801	2 392.7	86.8	2 641.8	95.9	2 237.3	81.2	14 819	3 009.4	109.2
Nov	9 867	4 441	14 308	2 417.4	87.5	2 670.0	96.6	2 263.4	81.9	13 326	3 039.9	110.0
Dec	2 407	4 873	7 280	2 436.5	88.0	2 686.5	97.0	2 283.4	82.5	6 300	3 058.6	110.4
2024 Jan	-24 361	8 981	-15 380	2 418.3	87.0	2 648.3	95.3	2 239.3	80.6	-16 287	3 013.7	108.5
Feb	3 735	6 468	10 203	2 432.7	87.3	2 674.4	96.0	2 259.5	81.1	9 296	3 041.0	109.1
Mar	-4 647	17 746	13 099	2 452.4	87.7	2 699.6	96.6	2 285.2	81.8	12 191	3 067.4	109.7
Apr	13 628	4 859	18 487	2 472.0	88.1	2 690.1	95.9	2 273.7	81.0	17 580	3 059.1	109.0
May	13 722	2 509	16 231	2 502.8	88.8	2 728.6	96.8	2 310.6	82.0	15 324	3 098.9	110.0
Jun	8 706	4 864	13 570	2 517.7	89.0	2 740.0	96.9	2 321.9	82.1	13 570	2 740.0	96.9
Jul	-1 015	3 359	2 344	2 531.9	89.3	2 744.4	96.8	2 333.9	82.3	2 344	2 744.4	96.8
Aug	7 966	4 544	12 510	2 546.4	89.6	2 768.8	97.4	2 359.2	83.0	12 510	2 768.8	97.4
Sep	8 379	7 759	16 138	2 560.6	89.8	2 767.2	97.1	2 363.0	82.9	16 138	2 767.2	97.1
Oct	12 673	4 681	17 354	2 581.3	90.2	2 791.5	97.5	2 394.3	83.7	17 354	2 791.5	97.5

Relationship between columns : 3=1+2

1 GDP denominator 12 month centred moving total

PSA2 Public Sector Net Borrowing : by sector

£ million

	Net Borrowing									
	Central government	Local government	General government (Maastricht Deficit)	Non-financial PCs	Public Sector Pensions ⁵	Public Sector excluding both public sector banks and BoE ⁴ (PSNB ex BoE)	APF ¹	Bank of England (including & SLS ²) ³	Public Sector excluding public sector banks (PSNB ex)	Public sector banks
	1	2	3	4	5	6	7	8	9	10
2015	-NMFJ 85 697	-NMOE 2 345	-NNBK 88 042	-CPCM 709	-CWNY 1 247	-CPNZ 89 998	-JW2H -3 291	-J5II 86 707	-IL6B -6 564	-ANNX 80 143
2016	58 005	7 962	65 967	1 408	3 484	70 859	-2 409	68 450	-7 786	60 664
2017	41 992	9 883	51 875	3 080	2 255	57 210	-2 300	54 910	-14 846	40 064
2018	41 296	7 563	48 859	-781	5 736	53 814	-1 889	51 925	-8 928	42 997
2019	43 579	11 649	55 228	-1 467	1 873	55 634	-3 941	51 693	-6 754	44 939
2020	277 843	-753	277 090	-1 523	1 578	277 145	-4 174	272 971	-9 684	263 287
2021	177 700	-1 187	176 513	-2 359	-1 053	173 101	-9 764	163 337	-8 774	154 563
2022	106 185	8 688	114 873	-3 596	-6 127	105 150	-538	104 612	-9 928	94 684
2023	153 252	6 523	159 775	-3 004	-4 375	152 396	-15 321	137 075	-11 434	125 641
2015/16	79 483	4 535	84 018	288	544	84 850	-3 206	81 644	-6 925	74 719
2016/17	45 460	8 879	54 339	1 632	4 460	60 431	-2 746	57 685	-10 453	47 232
2017/18	49 941	9 170	59 111	2 696	1 515	63 322	-3 559	59 763	-11 971	47 792
2018/19	33 329	7 145	40 474	-1 071	7 147	46 550	-1 654	44 896	-9 073	35 823
2019/20	57 267	9 090	66 357	-1 416	114	65 055	-4 297	60 758	-7 177	53 581
2020/21	321 741	-2 338	319 403	-1 957	2 067	319 513	-5 104	314 409	-9 462	304 947
2021/22	134 959	1 408	136 367	-2 917	-2 086	131 364	-9 079	122 285	-9 010	113 275
2022/23	122 077	10 636	132 713	-4 202	-7 483	121 028	2 444	123 472	-10 163	113 309
2023/24	145 333	7 186	152 519	-3 426	-3 333	145 760	-20 690	125 070	-11 383	113 687
2021 Q2	73 189	-8 060	65 129	-296	-523	64 310	-4 358	59 952	-2 302	57 650
Q3	38 401	515	38 916	-342	-523	38 051	-2 445	35 606	-1 990	33 616
Q4	20 614	5 744	26 358	-854	-523	24 981	679	25 660	-2 180	23 480
2022 Q1	2 755	3 209	5 964	-1 425	-517	4 022	-2 955	1 067	-2 538	-1 471
Q2	42 994	-1 624	41 370	-442	-1 870	39 058	694	39 752	-2 113	37 639
Q3	22 694	3 051	25 745	-794	-1 870	23 081	408	23 489	-2 135	21 354
Q4	37 742	4 052	41 794	-935	-1 870	38 989	1 315	40 304	-3 142	37 162
2023 Q1	18 647	5 157	23 804	-2 031	-1 873	19 900	27	19 927	-2 773	17 154
Q2	63 865	-5 491	58 374	-266	-834	57 274	-4 613	52 661	-2 773	49 888
Q3	33 178	2 819	35 997	-216	-834	34 947	-7 849	27 098	-2 944	24 154
Q4	37 562	4 038	41 600	-491	-834	40 275	-2 886	37 389	-2 944	34 445
2024 Q1	10 728	5 820	16 548	-2 453	-831	13 264	-5 342	7 922	-2 722	5 200
Q2	60 903	-5 797	55 106	-272	-1 186	53 648	-5 360	48 288	-1 814	46 474
Q3	36 963	2 172	39 135	-203	-1 186	37 746	-6 754	30 992	-	30 992
2022 Oct	11 337	542	11 879	-338	-622	10 919	-649	10 270	-1 047	9 223
Nov	12 633	2 340	14 973	-338	-622	14 013	780	14 793	-1 047	13 746
Dec	13 772	1 170	14 942	-259	-626	14 057	1 184	15 241	-1 048	14 193
2023 Jan	-7 633	3 293	-4 340	-580	-625	-5 545	-2 983	-8 528	-924	-9 452
Feb	6 513	4 252	10 765	-606	-625	9 534	1 509	11 043	-924	10 119
Mar	19 767	-2 388	17 379	-845	-623	15 911	1 501	17 412	-925	16 487
Apr	31 466	-3 450	28 016	-47	-276	27 693	-8 323	19 370	-924	18 446
May	13 724	-259	13 465	-63	-276	13 126	1 689	14 815	-924	13 891
Jun	18 675	-1 782	16 893	-156	-282	16 455	2 021	18 476	-925	17 551
Jul	14 922	-749	14 173	-61	-276	13 836	-12 252	1 584	-982	602
Aug	7 177	1 759	8 936	-89	-276	8 571	2 193	10 764	-982	9 782
Sep	11 079	1 809	12 888	-66	-282	12 540	2 210	14 750	-980	13 770
Oct	23 195	16	23 211	-186	-276	22 749	-6 948	15 801	-982	14 819
Nov	10 155	2 522	12 677	-126	-276	12 275	2 033	14 308	-982	13 326
Dec	4 212	1 500	5 712	-179	-282	5 251	2 029	7 280	-980	6 300
2024 Jan	-7 939	2 883	-5 056	-737	-279	-6 072	-9 308	-15 380	-907	-16 287
Feb	5 051	4 210	9 261	-752	-279	8 230	1 973	10 203	-907	9 296
Mar	13 616	-1 273	12 343	-964	-273	11 106	1 993	13 099	-908	12 191
Apr	32 682	-4 417	28 265	-59	-395	27 811	-9 324	18 487	-907	17 580
May	15 073	-331	14 742	-113	-395	14 234	1 997	16 231	-907	15 324
Jun	13 148	-1 049	12 099	-100	-396	11 603	1 967	13 570	-	13 570
Jul	15 612	-2 576	13 036	-64	-395	12 577	-10 233	2 344	-	2 344
Aug	8 286	2 955	11 241	-57	-395	10 789	1 721	12 510	-	12 510
Sep	13 065	1 793	14 858	-82	-396	14 380	1 758	16 138	-	16 138
Oct	23 586	-252	23 334	200	-395	23 139	-5 785	17 354	-	17 354

Relationship between columns 1+2=3 ; 3+4+5=6 ; 6+7 =8; 8+9=10

1 APF = Asset Purchase Facility

2 SLS = Special Liquidity Scheme.

3 Figures derived from Bank of England accounts and ONS estimates

4 Bank of England

5 Funded pensions only

PSA3 Long run fiscal indicators

£ billion

	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23	2023 /24	2024 /25
Public sector net debt excluding public sector banks and the Bank of England: as a percentage of GDP at market prices																
April	51.4	64.0	70.7	73.4	75.9	76.8	78.7	78.6	76.4	73.2	71.7	79.6	87.0	82.4	84.2	88.1
May	52.6	64.6	71.1	73.5	76.2	77.3	79.1	78.6	76.6	73.1	72.0	82.5	87.4	82.5	84.8	88.8
June	54.2	65.7	72.2	74.6	76.7	78.1	79.8	78.9	77.3	73.6	72.5	84.7	87.7	83.0	85.7	89.0
July	54.3	65.7	71.6	74.0	75.9	77.6	79.3	78.0	76.6	72.6	71.9	85.8	86.7	82.3	85.9	89.3
August	54.3	66.1	72.4	74.2	75.7	77.7	79.0	78.0	76.5	72.5	71.9	87.1	85.4	82.1	86.0	89.6
September	55.5	67.5	72.9	75.2	76.3	78.6	79.7	78.5	77.3	72.9	72.4	88.4	85.1	82.2	86.2	89.8
October	55.7	67.5	72.7	75.2	75.7	78.4	79.4	77.9	75.8	72.6	73.5	87.6	84.8	82.4	86.8	90.2
November	56.5	68.4	73.1	75.7	76.2	78.6	79.5	78.2	75.0	72.7	74.8	87.5	84.5	82.7	87.5	..
December	60.0	69.9	74.3	76.8	77.2	79.8	79.8	78.9	74.5	73.2	76.6	87.7	84.9	83.6	88.0	..
January	62.1	68.9	73.2	75.3	76.2	78.3	78.5	76.9	73.3	71.8	76.1	86.4	83.3	82.5	87.0	..
February	62.3	69.2	73.6	75.1	76.2	78.3	78.1	76.7	73.1	71.7	76.4	86.3	82.9	82.8	87.3	..
March	63.9	70.6	74.6	76.2	77.0	79.2	78.9	77.4	73.7	72.3	77.3	86.5	83.0	83.5	87.7	..

	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23	2023 /24	2024 /25
Public sector current budget deficit excluding public sector banks as a percentage of GDP: rolling 12-month average																
April	2.7	6.7	6.6	5.6	5.4	4.7	3.9	2.8	1.8	0.7	0.3	0.5	8.4	5.6	2.4	2.9
May	3.0	6.8	6.5	5.6	5.4	4.6	3.8	2.7	1.7	0.7	0.2	0.8	8.8	5.0	2.5	2.8
June	3.4	6.9	6.4	5.5	5.3	4.6	3.7	2.7	1.6	0.6	0.2	1.3	9.0	4.5	2.6	2.6
July	3.7	7.0	6.4	5.5	5.3	4.5	3.6	2.6	1.5	0.6	0.2	1.8	9.1	4.1	2.7	2.5
August	4.1	7.0	6.3	5.5	5.2	4.5	3.5	2.6	1.4	0.5	0.2	2.4	9.1	3.7	2.8	2.4
September	4.5	7.0	6.2	5.4	5.2	4.4	3.3	2.5	1.2	0.5	0.2	3.0	9.0	3.3	2.9	2.3
October	4.9	7.0	6.1	5.4	5.1	4.3	3.2	2.4	1.1	0.5	0.2	3.7	8.8	2.9	3.0	2.1
November	5.2	7.0	6.0	5.4	5.1	4.3	3.2	2.4	1.0	0.4	0.2	4.4	8.5	2.7	3.1	..
December	5.6	6.9	5.9	5.4	5.0	4.2	3.1	2.3	0.9	0.4	0.2	5.2	8.1	2.5	3.1	..
January	5.9	6.8	5.9	5.5	4.9	4.1	3.0	2.2	0.8	0.4	0.2	6.0	7.6	2.4	3.1	..
February	6.2	6.7	5.8	5.4	4.9	4.0	2.9	2.1	0.8	0.3	0.2	6.9	7.0	2.3	3.1	..
March	6.5	6.6	5.7	5.4	4.8	3.9	2.9	2.0	0.8	0.3	0.3	7.8	6.2	2.3	3.0	..

	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23	2023 /24	2024 /25
Public sector net investment excluding public sector banks as a percentage of GDP: rolling 12-month average																
April	2.5	3.1	2.8	2.1	2.1	1.4	1.7	1.9	1.7	2.1	2.1	2.0	3.0	2.6	1.8	2.1
May	2.5	3.1	2.7	2.1	2.0	1.4	1.8	1.8	1.7	2.1	2.1	2.0	3.1	2.5	1.8	2.2
June	2.6	3.1	2.7	2.1	1.9	1.4	1.8	1.8	1.8	2.1	2.1	2.1	3.1	2.4	1.7	2.3
July	2.7	3.1	2.6	2.1	1.9	1.4	1.8	1.8	1.8	2.1	2.1	2.1	3.1	2.3	1.7	2.3
August	2.8	3.1	2.5	2.1	1.8	1.4	1.9	1.8	1.8	2.1	2.1	2.2	3.1	2.3	1.7	2.4
September	2.9	3.0	2.5	2.1	1.7	1.5	1.9	1.8	1.8	2.1	2.1	2.3	3.0	2.2	1.8	2.4
October	3.0	3.0	2.4	2.1	1.6	1.5	1.9	1.7	1.9	2.1	2.1	2.3	3.0	2.1	1.8	2.5
November	3.0	3.0	2.3	2.2	1.6	1.5	1.9	1.7	1.9	2.1	2.1	2.4	3.0	2.1	1.8	..
December	3.1	3.0	2.3	2.2	1.5	1.6	1.9	1.7	1.9	2.1	2.0	2.5	2.9	2.0	1.9	..
January	3.1	2.9	2.2	2.2	1.4	1.6	1.9	1.7	2.0	2.1	2.0	2.6	2.8	1.9	1.9	..
February	3.1	2.9	2.2	2.2	1.4	1.6	1.9	1.7	2.0	2.1	2.0	2.8	2.8	1.8	2.0	..
March	3.1	2.8	2.1	2.2	1.3	1.7	1.9	1.7	2.1	2.1	2.0	2.9	2.7	1.8	2.1	..

1 A dash (-) represents a zero value

PSA4 Public Sector balance sheet and Debt interest to revenue ratio

£ billion

	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23	2023 /24	2024 /25
Public sector net debt¹ excluding public sector banks: amount outstanding at end period																
April	802.5	1 033.7	1 173.8	1 260.8	1 369.0	1 466.5	1 554.5	1 607.9	1 718.9	1 767.9	1 788.2	1 917.5	2 190.2	2 383.2	2 543.4	2 690.1
May	823.9	1 046.6	1 183.3	1 271.0	1 384.0	1 480.6	1 569.9	1 616.8	1 734.0	1 768.8	1 799.2	1 988.5	2 218.4	2 401.8	2 571.5	2 728.6
June	849.7	1 068.1	1 202.9	1 290.1	1 397.7	1 497.9	1 584.6	1 627.6	1 755.3	1 774.8	1 809.9	2 023.9	2 223.7	2 424.2	2 599.2	2 740.0
July	854.7	1 072.7	1 195.5	1 290.1	1 393.8	1 493.2	1 579.8	1 620.5	1 753.6	1 758.4	1 796.1	2 035.4	2 236.7	2 419.5	2 581.5	2 744.4
August	858.0	1 082.2	1 211.4	1 291.7	1 399.9	1 496.7	1 578.2	1 628.5	1 752.9	1 767.2	1 791.5	2 066.5	2 225.0	2 430.1	2 592.8	2 768.8
September	877.5	1 106.9	1 219.1	1 308.9	1 415.4	1 513.9	1 589.3	1 632.9	1 773.7	1 774.4	1 803.8	2 068.8	2 235.9	2 440.7	2 598.3	2 767.2
October	885.7	1 109.5	1 218.9	1 318.6	1 416.1	1 519.1	1 592.5	1 643.8	1 759.3	1 778.6	1 820.8	2 099.8	2 317.6	2 453.1	2 641.8	2 791.5
November	901.2	1 126.9	1 228.9	1 332.5	1 431.4	1 527.9	1 597.1	1 661.6	1 747.5	1 784.1	1 826.6	2 128.5	2 348.4	2 476.7	2 670.0	..
December	958.6	1 152.5	1 250.6	1 354.3	1 452.6	1 550.8	1 605.1	1 688.1	1 743.7	1 795.6	1 835.2	2 152.1	2 360.2	2 497.0	2 686.5	..
January	994.9	1 138.7	1 235.3	1 335.4	1 440.3	1 528.6	1 584.8	1 658.7	1 729.5	1 769.8	1 812.8	2 133.2	2 349.2	2 484.3	2 648.3	..
February	1 001.3	1 145.7	1 243.9	1 340.2	1 446.4	1 534.6	1 580.8	1 682.1	1 750.9	1 773.7	1 810.7	2 156.8	2 349.2	2 501.3	2 674.4	..
March	1 027.9	1 168.7	1 261.2	1 366.2	1 461.1	1 552.9	1 599.7	1 718.0	1 757.3	1 776.9	1 815.0	2 152.0	2 381.1	2 540.4	2 699.6	..

	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23	2023 /24	2024 /25
Public sector net debt¹ excluding public sector banks: as a percentage of GDP at market prices²																
April	51.7	64.8	71.0	74.0	77.4	79.3	81.5	81.4	83.2	82.6	80.5	90.5	97.4	95.7	94.1	95.9
May	53.1	65.3	71.4	74.4	78.0	79.8	82.1	81.5	83.6	82.4	80.8	94.2	97.8	95.8	94.8	96.8
June	54.9	66.4	72.4	75.3	78.5	80.4	82.7	81.7	84.3	82.5	81.0	96.2	97.3	96.0	95.6	96.9
July	55.1	66.4	71.8	75.1	77.9	80.0	82.2	81.1	84.0	81.4	80.3	97.0	96.9	95.0	94.6	96.8
August	55.2	66.7	72.6	75.0	77.9	80.0	81.9	81.2	83.7	81.6	80.0	98.7	95.4	94.7	94.6	97.4
September	56.4	68.0	72.9	75.9	78.5	80.7	82.3	81.1	84.5	81.6	80.5	99.1	94.9	94.3	94.5	97.1
October	56.7	68.0	72.7	76.1	78.2	80.8	82.2	81.4	83.6	81.5	82.2	99.1	97.6	94.0	95.9	97.5
November	57.5	68.9	73.1	76.7	78.7	81.1	82.1	82.0	82.8	81.5	83.5	99.1	98.2	94.1	96.6	..
December	61.0	70.3	74.2	77.6	79.6	82.1	82.3	83.0	82.4	81.8	85.0	98.8	98.0	94.2	97.0	..
January	63.1	69.3	73.1	76.3	78.6	80.7	81.0	81.2	81.5	80.4	84.4	97.1	96.7	93.2	95.3	..
February	63.3	69.6	73.4	76.3	78.7	80.8	80.6	82.1	82.2	80.4	84.7	97.4	95.9	93.3	96.0	..
March	64.7	70.9	74.3	77.5	79.2	81.6	81.3	83.5	82.3	80.3	85.4	96.5	96.4	94.2	96.6	..

	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23	2023 /24	2024 /25
Public sector net financial liabilities excluding public sector banks: as a percentage of GDP at market prices³																
April	48.4	54.7	59.2	66.8	69.6	70.8	72.7	74.2	74.3	70.3	67.7	78.5	83.8	80.0	80.0	81.0
May	49.4	55.3	59.8	67.2	70.1	71.2	73.2	74.4	74.4	70.1	68.4	81.6	84.2	80.1	80.8	82.0
June	50.7	56.4	61.1	68.2	70.5	71.9	73.9	74.9	74.9	70.2	68.9	83.4	83.4	80.4	81.5	82.1
July	50.5	55.3	61.0	67.8	69.7	71.4	73.5	74.2	74.1	69.0	68.2	84.0	83.1	79.6	80.2	82.3
August	50.6	55.1	62.2	67.6	69.5	71.2	73.4	74.4	73.6	69.0	68.0	85.3	82.5	79.2	80.0	83.0
September	51.4	55.8	62.9	68.2	69.9	71.8	73.9	74.3	74.2	68.9	68.6	85.0	81.8	79.0	79.8	82.9
October	51.9	56.1	63.0	68.3	69.6	71.9	74.0	74.3	73.0	68.8	70.4	85.0	82.3	78.8	81.2	83.7
November	52.9	57.2	63.7	68.7	70.1	72.1	74.2	74.7	72.0	68.9	71.8	84.9	82.1	79.1	81.9	..
December	55.5	58.9	65.1	69.6	71.1	73.2	74.9	75.3	71.1	69.3	73.6	84.6	82.1	79.5	82.5	..
January	55.8	57.7	64.2	68.6	69.9	71.9	73.6	72.7	70.0	67.6	73.2	83.2	80.9	78.7	80.6	..
February	54.6	57.8	64.3	68.7	69.9	72.0	73.2	73.2	69.9	67.2	73.8	83.7	80.0	79.0	81.1	..
March	54.6	58.9	65.0	69.7	70.7	72.9	74.0	74.2	70.2	67.0	74.7	83.0	80.4	80.1	81.8	..

	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23	2023 /24	2024 /25
Public sector debt interest to revenue ratio: rolling 12-month percentage³																
April	5.6	5.8	7.3	7.1	6.2	5.9	5.0	5.0	5.5	5.2	4.3	3.9	2.6	5.6	10.1	7.6
May	5.7	5.9	7.3	7.2	6.2	5.8	4.9	5.1	5.4	5.1	4.2	3.9	2.6	5.9	10.2	7.6
June	5.6	6.1	7.3	7.0	6.2	5.8	4.9	5.0	5.5	5.1	4.5	3.3	3.3	7.1	9.7	7.0
July	5.5	6.3	7.4	6.8	6.2	5.7	5.0	5.0	5.5	5.0	4.5	3.1	3.4	7.4	9.9	6.8
August	5.2	6.6	7.3	6.6	6.2	5.8	5.0	5.1	5.4	5.0	4.4	3.0	3.7	7.6	9.8	6.8
September	5.1	6.8	7.4	6.5	6.2	5.8	4.9	5.2	5.4	4.9	4.1	3.4	3.6	7.8	9.2	7.1
October	5.2	6.8	7.5	6.4	6.2	5.7	4.9	5.2	5.5	5.0	4.1	2.8	4.0	7.9	9.5	7.1
November	5.2	6.9	7.6	6.3	6.2	5.6	4.7	5.3	5.4	4.9	3.9	3.0	4.0	8.3	9.5	..
December	5.2	7.0	7.5	6.3	6.0	5.6	4.7	5.2	5.5	4.8	3.7	2.9	4.6	9.4	8.2	..
January	5.4	7.0	7.5	6.1	6.1	5.5	4.8	5.2	5.5	4.7	3.8	2.6	5.0	9.5	7.9	..
February	5.6	7.1	7.4	6.0	6.1	5.4	4.9	5.3	5.6	4.5	3.7	2.6	5.3	9.5	7.9	..
March	5.7	7.1	7.1	6.3	5.9	5.1	4.9	5.3	5.4	4.4	3.9	2.7	5.4	9.7	7.7	..

1 Net debt at the end of the month

2 Gross Domestic Product for 12 months centred on the end of the month

3 Official statistics

PSA5A Long Run of Fiscal Indicators as a percentage of GDP on a financial year basis

% of GDP

Excluding public sector banks									
	Public Sector Current Budget Deficit ^{1 5}	Public Sector Net Investment ¹	Public Sector Net Borrowing ^{1 5}	Public Sector Net Debt excluding BoE ^{2 3}	Public Sector Net Debt ²	Public Sector Net Financial Liabilities ^{2 4}	Public Sector Net Borrowing ^{1 5}	Public Sector Net Debt ²	
	JW2V	MUB2	J5IJ	CPOA	HF6X	CPOE	J4DD	RUTO	
1984/85	1.4	1.9	3.2	41.1	38.7	–	3.2	38.7	
1985/86	0.6	1.5	2.1	38.6	37.1	–	2.1	37.1	
1986/87	0.9	0.9	1.9	37.1	34.8	–	1.9	34.8	
1987/88	0.7	0.3	1.0	33.1	31.0	–	1.0	31.0	
1988/89	–1.0	0.1	–1.0	27.2	25.6	–	–1.0	25.6	
1989/90	–0.8	0.8	–	24.5	23.1	–	–	23.1	
1990/91	0.1	1.0	1.1	22.6	21.7	–	1.1	21.7	
1991/92	2.1	1.3	3.3	23.5	22.9	–	3.3	22.9	
1992/93	5.2	1.1	6.3	27.8	26.7	–	6.3	26.7	
1993/94	5.8	0.8	6.6	32.5	31.2	–	6.6	31.2	
1994/95	4.5	0.8	5.3	36.0	34.6	–	5.3	34.6	
1995/96	3.4	0.8	4.1	37.9	36.1	–	4.1	36.1	
1996/97	2.8	0.4	3.0	38.6	36.7	–	3.0	36.7	
1997/98	0.6	0.5	1.1	36.7	36.6	33.2	1.1	36.6	
1998/99	–0.5	0.5	–	35.2	35.1	32.0	–	35.1	
1999/00	–1.5	0.5	–1.1	32.6	32.5	27.6	–1.1	32.5	
2000/01	–1.9	0.4	–1.5	28.4	28.3	26.9	–1.5	28.3	
2001/02	–0.6	1.1	0.5	28.2	28.1	28.4	0.5	28.1	
2002/03	1.5	1.4	2.9	29.9	29.8	31.3	2.9	29.8	
2003/04	1.8	1.7	3.5	31.0	30.9	31.3	3.5	30.9	
2004/05	1.8	2.0	3.9	33.6	33.5	33.4	3.9	33.5	
2005/06	1.4	1.9	3.2	34.5	34.3	32.4	3.2	34.3	
2006/07	1.0	1.8	2.8	35.3	35.1	32.5	2.8	35.1	
2007/08	1.1	1.8	2.9	35.8	35.6	34.2	2.9	41.5	
2008/09	4.4	3.0	7.4	50.6	50.6	47.5	6.0	141.1	
2009/10	7.3	3.0	10.3	63.9	64.7	54.6	8.9	145.9	
2010/11	6.2	2.4	8.7	70.6	70.9	58.9	7.5	141.3	
2011/12	5.4	1.8	7.2	74.6	74.3	65.0	6.1	132.8	
2012/13	5.3	1.9	7.2	76.2	77.5	69.7	6.5	129.2	
2013/14	4.3	1.5	5.7	77.0	79.2	70.7	5.2	110.3	
2014/15	3.3	1.9	5.2	79.2	81.6	72.9	4.8	97.6	
2015/16	2.6	1.7	4.2	78.9	81.3	74.0	3.9	96.8	
2016/17	1.1	1.8	2.9	77.4	83.5	74.2	2.3	97.7	
2017/18	0.6	2.2	2.8	73.7	82.3	70.2	2.3	95.2	
2018/19	–	2.1	2.1	72.3	80.3	67.0	1.6	93.7	
2019/20	0.8	1.9	2.7	77.3	85.4	74.7	2.4	100.2	
2020/21	11.6	3.4	15.1	86.5	96.5	83.0	14.6	110.6	
2021/22	2.9	2.3	5.2	83.0	96.4	80.4	4.8	109.7	
2022/23	3.0	1.8	4.8	83.5	94.2	80.1	4.4	107.3	
2023/24	2.0	2.5	4.5	87.7	96.6	81.8	4.1	109.7	

1 GDP denominator 12 month moving total to period

2 GDP denominator 12 month centred moving total around period

3 BoE abbreviates Bank of England

4 Time series only available back to 2000 Q1 with "-" denoting no data

5 "-" denotes zero value for that period

Worksheet PS6A: Net borrowing summary, UK, not seasonally adjusted

This worksheet contains one table. Some cells refer to notes which can be found on the notes worksheet tab

This table contains monthly and financial year to date data:

Source: Public Sector Finances

Transaction	Dataset identifier code	2024 October (£ billion)	2023 October (£ billion)	Change between October 2024 and October 2023 (£ billion)	Change between October 2024 and October 2023 (percentage points)	April 2024 to October 2024 (£ billion)	April 2023 to October 2023 (£ billion)	Change between the period April 2024 to October 2024 and April 2023 to October 2023 (£ billion)	Change between the period April 2024 to October 2024 and April 2023 to October 2023 (percentage points)
Total taxes on production	NMBY	29.5	28.8	0.6	2.2	203.4	198.6	4.9	2.4
Taxes on production of which, VAT	NZGF	17.0	16.9	0.0	0.3	117.9	114.7	3.2	2.8
Total taxes on income and wealth	NMCU	29.7	26.7	3.0	11.1	213.6	197.0	16.6	8.4
Taxes on income and wealth of which, income tax and capital gains tax	LIBR	20.1	18.7	1.4	7.7	153.1	141.9	11.2	7.9
Taxes on income and wealth of which of, other (mainly corporation tax)	LIBP	9.6	8.0	1.5	19.0	60.5	55.1	5.3	9.7
Other taxes	LIQR	2.2	2.0	0.2	9.1	15.2	14.4	0.8	5.6
Compulsory social contributions (mainly national insurance contributions)	AIH	13.8	14.8	-1.1	-7.2	95.7	102.1	-6.4	-6.2
Interest & dividend receipts	LIQP	2.3	2.3	0.0	-0.6	15.5	14.0	1.5	10.9
Interest & dividend receipts, of which Asset Purchase Facility Fund	L6BD	0.0	0.0	0.0	no data	0.0	0.0	0.0	no data
Other receipts	LIQQ	3.9	3.6	0.2	6.3	26.6	25.2	1.4	5.6
Total central government current receipts	ANBV	81.2	78.3	2.9	3.7	570.0	551.2	18.8	3.4
Interest payable	NMFX	9.1	8.7	0.5	5.7	53.6	55.8	-2.2	-3.9
Net social benefits	GZSJ	25.3	24.8	0.5	2.1	178.4	171.3	7.2	4.2
Other current expenditure	LIQS	54.0	51.1	2.9	5.7	365.7	354.0	11.7	3.3
Total current expenditure	ANLP	88.5	84.6	3.9	4.7	597.7	581.0	16.6	2.9
Savings, gross plus capital taxes	ANPM	-7.3	-6.3	-1.0	-16.2	-27.6	-29.8	2.2	7.2
Central government depreciation	NSRN	3.5	3.3	0.3	7.9	24.2	22.7	1.6	6.9
Central government current budget deficit	-ANLV	10.8	9.6	1.3	13.3	51.9	52.5	-0.6	-1.1
Central Government Net Investment	-ANNS	12.8	13.6	-0.9	-6.5	69.6	67.8	1.8	2.7
Central Government Net Investment, of which Asset Purchase Facility Fund	MF7A	7.5	9.1	-1.6	-17.5	31.1	33.2	-2.1	-6.4
Central Government Net Borrowing	-NMFJ	23.6	23.2	0.4	1.7	121.5	120.2	1.2	1.0
Local Government Net Borrowing	-NMOE	-0.3	0.0	-0.3	no data	-3.9	-2.7	-1.2	-46.0
General Government Net Borrowing	-NNBK	23.3	23.2	0.1	0.5	117.6	117.6	0.0	0.0
Non-financial Public Corporations Net Borrowing	-CPCM	0.2	-0.2	0.4	no data	-0.3	-0.7	0.4	58.8
Public Sector funded Pensions Net Borrowing	-CWNY	-0.4	-0.3	-0.1	-43.1	-2.8	-1.9	-0.8	-42.3
Bank of England Net Borrowing (including APF & SLS)	-JW2H	-5.8	-6.9	1.2	16.7	-17.9	-19.4	1.5	7.8
Public Sector Net Borrowing excluding public sector banks	-J5II	17.4	15.8	1.6	9.8	96.6	95.6	1.1	1.1
Memo items: Central Government Income tax and NICs	KSS8	33.8	33.5	0.4	1.1	248.8	244.0	4.9	2.0
Memo items: Central Government Total Expenditure (current plus net investment)	DU3N	104.8	101.5	3.3	3.3	691.5	671.5	20.0	3.0
Memo items: Central Government Current Expenditure (excluding debt interest payments)	KSS6	79.4	75.9	3.4	4.5	544.1	525.3	18.8	3.6
Memo items: Central Government Net Cash Requirement	RUUW	19.6	18.1	1.6	8.6	130.2	104.5	25.7	24.6
Memo items: General Government Net Borrowing as a % GDP	no code	0.8	0.9	no data	-0.1	4.1	4.4	no data	-0.3
Memo items: General Government Gross Debt as a % GDP	no code	100.1	97.5	no data	2.6	no data	no data	no data	no data
Memo items: Public Sector Net Investment excluding public sector banks	-JW2Z	4.7	3.6	1.1	31.6	32.6	27.0	5.5	20.5
Memo items: Public Sector Current Budget Deficit excluding public sector banks	-JW2T	12.7	12.2	0.4	3.5	64.1	68.5	-4.5	-6.5
Memo items: Public Sector Net Borrowing as a % of GDP excluding public sector bank	no code	0.6	0.6	no data	0.0	3.5	3.6	no data	-0.1
Memo items: Public Sector Net Debt excluding public sector banks	HF6W	2,791.5	2,641.8	149.7	5.7	no data	no data	no data	no data
Memo items: Public Sector Net Debt as a % of GDP excluding public sector bank	HF6X	97.5	95.9	no data	1.6	no data	no data	no data	no data
Memo items: Public Sector Financial Liabilities excluding public sector bank	JSK7	2,394.3	2,237.3	157.0	7.0	no data	no data	no data	no data
Memo items: Public Sector Net Financial Liabilities as a % of GDP excluding PS bank	CPOE	83.7	81.2	no data	2.5	no data	no data	no data	no data

PSA6B Central Government Account : overview

£ million

	Current receipts											
	Taxes on production		Taxes on income and wealth				Compulsory Social contributions ³	Interest and dividends		of which		Total
	Total	of which VAT	Total	Income and capital gains tax ¹		Other taxes		Total	Purchase Facility	Other receipts ⁴		
				LIBR	LIBP		Other ²				LIQR	LIQP
1	2	3	4	5	6	7	8	9	10	11		
2020/21	243 316	138 168	262 130	206 394	55 736	20 016	144 589	19 444	11 322	35 950	725 445	
2021/22	295 619	166 576	312 355	240 046	72 309	20 882	162 033	15 009	7 218	37 733	843 631	
2022/23	327 223	187 311	354 497	268 919	85 578	22 697	180 911	19 462	4 164	40 174	944 964	
2023/24	336 816	196 959	388 924	291 911	97 013	23 918	180 760	24 270	-	43 645	998 333	
2022 Oct	28 705	16 688	24 704	16 976	7 728	1 838	15 273	1 140	-	3 312	74 972	
Nov	28 641	16 427	25 180	17 537	7 643	1 905	14 060	1 181	-	3 596	74 563	
Dec	27 771	16 155	28 162	20 493	7 669	1 772	14 871	1 190	-	3 460	77 226	
2023 Jan	25 630	15 792	60 339	52 965	7 374	1 856	14 953	1 381	-	3 490	107 649	
Feb	25 954	15 393	31 628	24 741	6 887	1 821	15 141	1 292	-	3 503	79 339	
Mar	26 355	15 958	33 827	26 529	7 298	1 965	17 775	1 756	-	3 493	85 171	
Apr	28 330	16 633	26 075	18 818	7 257	1 913	13 939	1 506	-	3 547	75 310	
May	28 399	16 685	25 672	17 993	7 679	1 975	14 002	2 091	-	3 517	75 656	
Jun	28 605	16 029	27 276	19 516	7 760	2 211	15 083	1 613	-	3 590	78 378	
Jul	28 844	16 669	37 722	29 573	8 149	2 033	14 937	2 039	-	3 677	89 252	
Aug	27 904	15 594	27 035	19 059	7 976	2 125	14 510	1 990	-	3 632	77 196	
Sep	27 667	16 215	26 525	18 258	8 267	2 132	14 796	2 411	-	3 581	77 112	
Oct	28 831	16 924	26 695	18 658	8 037	1 999	14 817	2 345	-	3 633	78 320	
Nov	28 636	16 775	27 571	19 119	8 452	1 867	14 723	2 009	-	3 583	78 389	
Dec	28 664	16 917	30 975	22 420	8 555	1 821	16 246	1 937	-	3 588	83 231	
2024 Jan	26 942	16 522	60 419	52 152	8 267	1 920	14 633	2 105	-	3 784	109 803	
Feb	26 407	15 639	35 245	27 081	8 164	1 963	15 161	2 010	-	3 750	84 536	
Mar	27 587	16 357	37 714	29 264	8 450	1 959	17 913	2 214	-	3 763	91 150	
Apr	28 544	16 692	27 763	19 822	7 941	2 099	13 015	2 533	-	3 746	77 700	
May	29 022	16 622	27 030	19 107	7 923	2 197	13 303	1 883	-	3 798	77 233	
Jun	29 140	16 785	29 796	21 658	8 138	2 173	14 295	1 789	-	3 737	80 930	
Jul	29 371	17 074	40 184	31 620	8 564	2 178	13 738	2 446	-	3 805	91 722	
Aug	29 191	16 980	29 615	20 717	8 898	2 166	13 824	2 040	-	3 823	80 659	
Sep	28 715	16 788	29 518	20 095	9 423	2 206	13 793	2 503	-	3 808	80 543	
Oct	29 461	16 968	29 652	20 089	9 563	2 181	13 753	2 331	-	3 861	81 239	

	Current expenditure									
	Interest ⁵	Net Social Benefits			Saving, gross plus capital taxes	Depreciation	Current budget deficit	Net investment	Net borrowing	Memo item: Total expenditure
		Other	Total							
	12	13	14	15	16	17	18	19	20	21
2020/21	41 011	236 231	658 082	935 324	-209 879	31 597	241 476	80 265	321 741	1 047 186
2021/22	70 893	235 428	579 238	885 559	-41 928	32 561	74 489	60 470	134 959	978 590
2022/23	108 252	254 562	604 490	967 304	-22 340	36 000	58 340	63 737	122 077	1 067 041
2023/24	82 826	291 420	607 998	982 244	16 089	39 395	23 306	122 027	145 333	1 143 666
2022 Oct	6 539	20 470	51 891	78 900	-3 928	3 011	6 939	4 398	11 337	86 309
Nov	7 802	22 980	50 007	80 789	-6 226	3 011	9 237	3 396	12 633	87 196
Dec	17 623	21 071	54 370	93 064	-15 838	3 008	18 846	-5 074	13 772	90 998
2023 Jan	6 921	20 348	55 908	83 177	24 472	3 160	-21 312	13 679	-7 633	100 016
Feb	7 101	19 064	51 607	77 772	1 567	3 160	1 593	4 920	6 513	85 852
Mar	4 131	20 175	60 044	84 350	821	3 158	2 337	17 430	19 767	104 938
Apr	10 087	25 049	52 546	87 682	-12 372	3 215	15 587	15 879	31 466	106 776
May	8 403	22 911	51 329	82 643	-6 987	3 215	10 202	3 522	13 724	89 380
Jun	13 348	23 974	51 855	89 177	-10 799	3 216	14 015	4 660	18 675	97 053
Jul	8 295	23 215	50 700	82 210	7 042	3 251	-3 791	18 713	14 922	104 174
Aug	6 030	23 590	47 822	77 442	-246	3 251	3 497	3 680	7 177	84 373
Sep	943	27 689	48 642	77 274	-162	3 251	3 413	7 666	11 079	88 191
Oct	8 652	24 824	51 116	84 592	-6 272	3 283	9 555	13 640	23 195	101 515
Nov	7 662	24 200	48 661	80 523	-2 134	3 283	5 417	4 738	10 155	88 544
Dec	4 505	23 747	50 684	78 936	4 295	3 283	-1 012	5 224	4 212	87 443
2024 Jan	4 505	23 716	50 387	78 608	31 195	3 383	-27 812	19 873	-7 939	101 864
Feb	7 434	24 963	48 094	80 491	4 045	3 383	-662	5 713	5 051	89 587
Mar	2 962	23 542	56 162	82 666	8 484	3 381	-5 103	18 719	13 616	104 766
Apr	9 492	25 531	54 456	89 479	-11 779	3 419	15 198	17 484	32 682	110 382
May	8 267	25 093	51 412	84 772	-7 539	3 419	10 958	4 115	15 073	92 306
Jun	7 839	24 884	51 886	84 609	-3 679	3 419	7 098	6 050	13 148	94 078
Jul	7 069	25 962	53 982	87 013	4 709	3 481	-1 228	16 840	15 612	107 334
Aug	6 180	26 108	48 685	80 973	-314	3 481	3 795	4 491	8 286	88 945
Sep	5 567	25 529	51 200	82 296	-1 753	3 481	5 234	7 831	13 065	93 608
Oct	9 146	25 334	54 046	88 526	-7 287	3 542	10 829	12 757	23 586	104 825

Relationship between columns 11=1+3+6+7+8+10 ; 15=12+13+14

1 Includes capital gains tax paid by households. Includes income tax and capital gains tax paid by corporations.

2 Mainly comprises corporation tax and petroleum revenue tax.

Relationship between columns 18=(15-11)+17 ; 20=18+19 ; 21=15+17+19

3 Mainly national insurance contributions (NICs).

4 Consists largely of gross operating surplus, equates to depreciation for government. Also includes rent receipts.

5 Includes investment income attributable to insurance policy holders

PSA6C Central Government Account : Total Revenue, Total Expenditure and Net Borrowing

£ million

Total Revenue											
Current receipts (as in PSA6B)											
	Total	Taxes	Compulsory social contributions ¹	Interest and dividends	Other receipts ²	Market output and output for own final use ³	Pension contributions ⁴	Current grants to central government	Capital transfers to central government ⁵	Less gross operating surplus	Total revenue
	1	2	3	4	5	6	7	8	9	10	11
	ANBV	MF6P	AIIH	LIQP	LIQQ	MUT5	MF6Q	MHA8	MFO7	-NRLN	MF6R
2020/21	725 445	525 462	144 589	19 444	35 950	23 390	39 370	74	3 151	-31 597	759 833
2021/22	843 631	628 856	162 033	15 009	37 733	25 548	41 868	97	8 518	-32 561	887 101
2022/23	944 964	704 417	180 911	19 462	40 174	27 480	44 225	71	12 800	-36 000	993 540
2023/24	998 333	749 658	180 760	24 270	43 645	29 109	47 600	50	1 843	-39 395	1 037 540
2022 Oct	74 972	55 247	15 273	1 140	3 312	2 208	3 677	6	325	-3 011	78 177
Nov	74 563	55 726	14 060	1 181	3 596	2 112	3 678	12	105	-3 011	77 459
Dec	77 226	57 705	14 871	1 190	3 460	2 177	3 745	4	10 173	-3 008	90 317
2023 Jan	107 649	87 825	14 953	1 381	3 490	2 402	3 872	-3	311	-3 160	111 071
Feb	79 339	59 403	15 141	1 292	3 503	2 589	3 749	8	178	-3 160	82 703
Mar	85 171	62 147	17 775	1 756	3 493	2 635	4 287	4	338	-3 158	89 277
Apr	75 310	56 318	13 939	1 506	3 547	2 519	3 196	-	263	-3 215	78 073
May	75 656	56 046	14 002	2 091	3 517	2 365	3 792	9	74	-3 215	78 681
Jun	78 378	58 092	15 083	1 613	3 590	2 262	3 933	5	78	-3 216	81 440
Jul	89 252	68 599	14 937	2 039	3 677	2 253	3 828	7	65	-3 251	92 154
Aug	77 196	57 064	14 510	1 990	3 632	2 299	3 987	2	72	-3 251	80 305
Sep	77 112	56 324	14 796	2 411	3 581	2 357	3 929	3	194	-3 251	80 344
Oct	78 320	57 525	14 817	2 345	3 633	2 401	3 984	6	88	-3 283	81 516
Nov	78 389	58 074	14 723	2 009	3 583	2 448	4 006	4	120	-3 283	81 684
Dec	83 231	61 460	16 246	1 937	3 588	2 501	4 103	3	224	-3 283	86 779
2024 Jan	109 803	89 281	14 633	2 105	3 784	2 554	4 118	1	199	-3 383	113 292
Feb	84 536	63 615	15 161	2 010	3 750	2 581	4 004	1	76	-3 383	87 815
Mar	91 150	67 260	17 913	2 214	3 763	2 569	4 720	9	390	-3 381	95 457
Apr	77 700	58 406	13 015	2 533	3 746	2 222	3 804	1	27	-3 419	80 335
May	77 233	58 249	13 303	1 883	3 798	2 531	4 538	-	76	-3 419	80 959
Jun	80 930	61 109	14 295	1 789	3 737	2 526	4 482	-	48	-3 419	84 567
Jul	91 722	71 733	13 738	2 446	3 805	2 427	4 522	-	81	-3 481	95 271
Aug	80 659	60 972	13 824	2 040	3 823	2 468	4 544	-	72	-3 481	84 262
Sep	80 543	60 439	13 793	2 503	3 808	2 892	4 686	-	63	-3 481	84 703
Oct	81 239	61 294	13 753	2 331	3 861	2 671	5 351	-	55	-3 542	85 774

Current expenditure											
Capital expenditure											
	Current expenditure (as in PSA6B)	Less market output and output for own final use ³	Less pension contributions ⁴	Less current grants to central government	Less depreciation	Total current expenditure	Net investment	Less capital transfers to central government ⁵	Depreciation	Total capital expenditure	
	12	13	14	15	16	17	18	19	20	21	
	ANLP	MUT5	MF6Q	MHA8	-NSRN	MF6S	-ANNS	MFO7	NSRN	MF6T	
2020/21	935 324	23 390	39 370	74	-31 597	966 561	80 265	3 151	31 597	115 013	
2021/22	885 559	25 548	41 868	97	-32 561	920 511	60 470	8 518	32 561	101 549	
2022/23	967 304	27 480	44 225	71	-36 000	1 003 080	63 737	12 800	36 000	112 537	
2023/24	982 244	29 109	47 600	50	-39 395	1 019 608	122 027	1 843	39 395	163 265	
2022 Oct	78 900	2 208	3 677	6	-3 011	81 780	4 398	325	3 011	7 734	
Nov	80 789	2 112	3 678	12	-3 011	83 580	3 396	105	3 011	6 512	
Dec	93 064	2 177	3 745	4	-3 008	95 982	-5 074	10 173	3 008	8 107	
2023 Jan	83 177	2 402	3 872	-3	-3 160	86 288	13 679	311	3 160	17 150	
Feb	77 772	2 589	3 749	8	-3 160	80 958	4 920	178	3 160	8 258	
Mar	84 350	2 635	4 287	4	-3 158	88 118	17 430	338	3 158	20 926	
Apr	87 682	2 519	3 196	-	-3 215	90 182	15 879	263	3 215	19 357	
May	82 643	2 365	3 792	9	-3 215	85 594	3 522	74	3 215	6 811	
Jun	89 177	2 262	3 933	5	-3 216	92 161	4 660	78	3 216	7 954	
Jul	82 210	2 253	3 828	7	-3 251	85 047	18 713	65	3 251	22 029	
Aug	77 442	2 299	3 987	2	-3 251	80 479	3 680	72	3 251	7 003	
Sep	77 274	2 357	3 929	3	-3 251	80 312	7 666	194	3 251	11 111	
Oct	84 592	2 401	3 984	6	-3 283	87 700	13 640	88	3 283	17 011	
Nov	80 523	2 448	4 006	4	-3 283	83 698	4 738	120	3 283	8 141	
Dec	78 936	2 501	4 103	3	-3 283	82 260	5 224	224	3 283	8 731	
2024 Jan	78 608	2 554	4 118	1	-3 383	81 898	19 873	199	3 383	23 455	
Feb	80 491	2 581	4 004	1	-3 383	83 694	5 713	76	3 383	9 172	
Mar	82 666	2 569	4 720	9	-3 381	86 583	18 719	390	3 381	22 490	
Apr	89 479	2 222	3 804	1	-3 419	92 087	17 484	27	3 419	20 930	
May	84 772	2 531	4 538	-	-3 419	88 422	4 115	76	3 419	7 610	
Jun	84 609	2 526	4 482	-	-3 419	88 198	6 050	48	3 419	9 517	
Jul	87 013	2 427	4 522	-	-3 481	90 481	16 840	81	3 481	20 402	
Aug	80 973	2 468	4 544	-	-3 481	84 504	4 491	72	3 481	8 044	
Sep	82 296	2 892	4 686	-	-3 481	86 393	7 831	63	3 481	11 375	
Oct	88 526	2 671	5 351	-	-3 542	93 006	12 757	55	3 542	16 354	

Relationship between columns 1+6+7+8+9+10=11

1 Mainly national insurance contributions (NICs).

2 Consists largely of gross operating surplus, equates to depreciation for government. Also includes rent receipts.

Relationships between columns 12+13+14+15+16=17; 18+19+20=21

3 Includes payments for non-market output

4 Contains contributions from employers and employees.

5 Includes the student loan book revaluation in 2022, the HRA changes and Royal Mail pension transfer in 2012 and FSCS Capital Tax in 2008.

PSA6C Central Government Account : Total Revenue, Total Expenditure and Net Borrowing

continued

£ million

	Total revenue	Total expenditure	of which		Net borrowing
			Total current expenditure	Total capital expenditure	
			24	25	
	22	23	24	25	26
	MF6R	MF6U	MF6S	MF6T	-NMFJ
2020/21	759 833	1 081 574	966 561	115 013	321 741
2021/22	887 101	1 022 060	920 511	101 549	134 959
2022/23	993 540	1 115 617	1 003 080	112 537	122 077
2023/24	1 037 540	1 182 873	1 019 608	163 265	145 333
2022 Oct	78 177	89 514	81 780	7 734	11 337
Nov	77 459	90 092	83 580	6 512	12 633
Dec	90 317	104 089	95 982	8 107	13 772
2023 Jan	111 071	103 438	86 288	17 150	-7 633
Feb	82 703	89 216	80 958	8 258	6 513
Mar	89 277	109 044	88 118	20 926	19 767
Apr	78 073	109 539	90 182	19 357	31 466
May	78 681	92 405	85 594	6 811	13 724
Jun	81 440	100 115	92 161	7 954	18 675
Jul	92 154	107 076	85 047	22 029	14 922
Aug	80 305	87 482	80 479	7 003	7 177
Sep	80 344	91 423	80 312	11 111	11 079
Oct	81 516	104 711	87 700	17 011	23 195
Nov	81 684	91 839	83 698	8 141	10 155
Dec	86 779	90 991	82 260	8 731	4 212
2024 Jan	113 292	105 353	81 898	23 455	-7 939
Feb	87 815	92 866	83 694	9 172	5 051
Mar	95 457	109 073	86 583	22 490	13 616
Apr	80 335	113 017	92 087	20 930	32 682
May	80 959	96 032	88 422	7 610	15 073
Jun	84 567	97 715	88 198	9 517	13 148
Jul	95 271	110 883	90 481	20 402	15 612
Aug	84 262	92 548	84 504	8 044	8 286
Sep	84 703	97 768	86 393	11 375	13 065
Oct	85 774	109 360	93 006	16 354	23 586

Relationships between columns 17+21=24+25=23; 23-22=26

PSA6D Central Government Account : Current Receipts

£ million

Taxes on production											
of which											
	Total	VAT	Alcohol	Tobacco	Fuel duty	Business rates ¹	Stamp duty (shares)	Stamp duty (land and property) ²	Vehicle duty paid by businesses	Customs Duties	Other ³
	NMBY	NZGF	MF6V	GTAO	CUDG	CUKY	BKST	MM9F	EKED	FV2H	MF6W
2020/21	243 316	138 168	12 156	9 788	20 934	15 887	3 679	9 525	2 291	993	29 895
2021/22	295 619	166 576	13 179	10 191	25 943	21 898	4 371	15 417	2 681	4 904	30 459
2022/23	327 223	187 311	12 384	9 375	25 098	25 323	3 782	16 695	2 829	5 446	38 980
2023/24	336 816	196 959	12 515	8 969	24 828	26 268	3 197	12 799	2 956	4 814	43 511
2022 Oct	28 705	16 688	1 141	713	2 130	2 133	367	1 439	238	503	3 353
Nov	28 641	16 427	1 387	988	2 117	2 133	246	1 457	217	428	3 241
Dec	27 771	16 155	918	748	2 068	2 125	332	1 533	217	489	3 186
2023 Jan	25 630	15 792	734	581	1 964	1 492	248	900	209	380	3 330
Feb	25 954	15 393	841	818	2 176	1 492	299	917	240	514	3 264
Mar	26 355	15 958	1 064	648	1 901	1 482	299	1 114	221	426	3 242
Apr	28 330	16 633	992	503	2 078	2 572	252	1 060	231	383	3 626
May	28 399	16 685	1 024	555	2 050	2 572	250	962	252	431	3 618
Jun	28 605	16 029	1 313	923	2 128	2 561	338	1 061	267	394	3 591
Jul	28 844	16 669	1 579	865	1 674	2 267	239	1 178	222	420	3 731
Aug	27 904	15 594	715	927	2 546	2 267	283	1 234	279	455	3 604
Sep	27 667	16 215	946	715	1 954	2 258	223	1 115	277	410	3 554
Oct	28 831	16 924	1 112	671	2 114	2 136	266	1 219	250	480	3 659
Nov	28 636	16 775	1 297	751	2 226	2 136	242	1 071	230	378	3 530
Dec	28 664	16 917	923	901	2 094	2 127	322	1 221	235	371	3 553
2024 Jan	26 942	16 522	773	657	1 834	1 793	203	872	229	353	3 706
Feb	26 407	15 639	851	687	2 107	1 793	292	850	267	304	3 617
Mar	27 587	16 357	990	814	2 023	1 786	287	956	217	435	3 722
Apr	28 544	16 692	1 038	459	1 928	2 752	368	1 136	251	357	3 563
May	29 022	16 622	1 115	619	2 070	2 752	389	1 142	275	433	3 605
Jun	29 140	16 785	1 044	783	2 093	2 751	350	1 115	273	383	3 563
Jul	29 371	17 074	978	797	2 144	2 426	335	1 301	259	395	3 662
Aug	29 191	16 980	1 032	793	2 081	2 426	384	1 215	275	424	3 581
Sep	28 715	16 788	1 050	652	2 086	2 427	263	1 204	276	434	3 535
Oct	29 461	16 968	1 266	757	2 009	2 290	391	1 474	259	428	3 619

Taxes on income and wealth											
of which income taxes											
of which business taxes											
	Total	Self assessed income tax	Capital gains tax ⁴	PAYE IT ⁵	Other income tax ⁶	Total Corporation tax ⁷	Energy Profits Levy	Petroleum revenue tax	Miscellaneous		
	NMCU	LISB	MS62	MS6W	MF6X	CPRN	JIS6	ACCJ	MF6Z		
2020/21	262 130	31 188	11 131	168 235	-4 160	55 178	-	-241	799		
2021/22	312 355	37 028	15 267	192 554	-4 803	72 102	-	-552	759		
2022/23	354 497	42 939	16 928	214 814	-5 762	85 026	4 256	-234	786		
2023/24	388 924	42 678	14 493	238 968	-4 228	96 653	3 082	-427	787		
2022 Oct	24 704	476	190	16 674	-364	7 654	485	-	74		
Nov	25 180	692	231	17 014	-400	7 625	485	-	18		
Dec	28 162	2 370	188	18 377	-442	7 517	485	-	152		
2023 Jan	60 339	21 997	12 796	18 608	-436	7 383	287	-26	17		
Feb	31 628	3 080	1 920	20 251	-510	6 892	287	-41	36		
Mar	33 827	735	599	25 597	-402	7 154	287	-2	146		
Apr	26 075	-206	134	19 151	-261	7 261	316	-20	16		
May	25 672	-30	177	18 245	-399	7 634	272	-	45		
Jun	27 276	743	140	19 583	-950	7 615	272	-	145		
Jul	37 722	11 770	157	18 860	-1 214	8 135	272	-	14		
Aug	27 035	1 512	170	17 881	-504	8 055	272	-118	39		
Sep	26 525	141	165	18 294	-342	8 247	262	-119	139		
Oct	26 695	300	174	18 336	-152	8 026	262	-3	14		
Nov	27 571	553	172	18 113	281	8 420	262	-3	35		
Dec	30 975	1 738	159	20 704	-181	8 423	262	-	132		
2024 Jan	60 419	21 723	10 619	19 944	-134	8 403	210	-153	17		
Feb	35 245	3 704	1 926	21 557	-106	8 135	210	-11	40		
Mar	37 714	730	500	28 300	-266	8 299	210	-	151		
Apr	27 763	-376	156	20 464	-422	7 925	210	-	16		
May	27 030	-49	161	19 947	-952	7 881	146	-	42		
Jun	29 796	710	157	21 441	-650	7 980	146	-	158		
Jul	40 184	12 853	183	19 748	-1 164	8 684	146	-136	16		
Aug	29 615	1 514	197	19 474	-468	8 864	146	-7	41		
Sep	29 518	451	192	20 071	-619	9 305	316	-15	133		
Oct	29 652	433	251	19 707	-302	9 536	316	-	27		

1 These are National Non-Domestic Rates.

2 Includes annual tax on enveloped dwellings.

3 Includes taxes on betting, gaming, lottery, Camelot payments to National Lottery, air passenger duty, insurance premium tax, landfill tax, regulator fees, aggregates levy, climate change levy, renewable energy obligations and consumer credit act fees.

4 Includes legacy tax. The equivalent of HMRC published series BKLO.

5 PAYE IT is Pay As You Earn Income Tax.

6 Mainly consists of repayments and those tax credits recorded as negative taxes plus company IT and TDSI (tax deduction scheme for interest).

7 Gross of tax credits. Includes diverted profit tax, Bank Surcharge and Energy Profits Levy.

PSA6D Central Government Account : Current Receipts

continued

	Other taxes						Total taxes
	Total	of which				Other ^a	
		Television licence	Vehicle duty paid by households	Bank levy			
	LIQR	DH7A	CDDZ	KIH3	MF72	MF73	
2020/21	20 016	3 667	4 607	1 902	9 840	525 462	
2021/22	20 882	3 832	4 452	1 290	11 308	628 856	
2022/23	22 697	3 749	4 496	1 284	13 168	704 417	
2023/24	23 918	3 666	4 881	1 509	13 862	749 658	
2022 Oct	1 838	312	369	79	1 078	55 247	
Nov	1 905	312	338	79	1 176	55 726	
Dec	1 772	312	337	79	1 044	57 705	
2023 Jan	1 856	312	355	105	1 084	87 825	
Feb	1 821	312	409	105	995	59 403	
Mar	1 965	317	375	105	1 168	62 147	
Apr	1 913	306	394	100	1 113	56 318	
May	1 975	306	430	100	1 139	56 046	
Jun	2 211	306	456	100	1 349	58 092	
Jul	2 033	306	379	192	1 156	68 599	
Aug	2 125	306	456	192	1 171	57 064	
Sep	2 132	306	442	192	1 192	56 324	
Oct	1 999	306	401	91	1 201	57 525	
Nov	1 867	306	367	91	1 103	58 074	
Dec	1 821	306	377	91	1 047	61 460	
2024 Jan	1 920	306	380	120	1 114	89 281	
Feb	1 963	306	442	120	1 095	63 615	
Mar	1 959	300	357	120	1 182	67 260	
Apr	2 099	325	417	106	1 251	58 406	
May	2 197	325	457	106	1 309	58 249	
Jun	2 173	325	450	106	1 292	61 109	
Jul	2 178	325	429	96	1 328	71 733	
Aug	2 166	325	455	96	1 290	60 972	
Sep	2 206	325	459	96	1 326	60 439	
Oct	2 181	325	425	118	1 313	61 294	

	Interest and dividends				Other receipts				Total current receipts
	Compulsory social contributions ⁹	Total	of which		Total	of which			
			Asset Purchase Facility ¹⁰	Other		Gross operating surplus (imputed) ¹¹	Rent	Other ¹²	
	AIIH	LIQP	L6BD	MF74	LIQQ	NRLN	NMCK	MF75	ANBV
2020/21	144 589	19 444	11 322	8 122	35 950	31 597	1 413	2 940	725 445
2021/22	162 033	15 009	7 218	7 791	37 733	32 561	1 153	4 019	843 631
2022/23	180 911	19 462	4 164	15 298	40 174	36 000	371	3 803	944 964
2023/24	180 760	24 270	-	24 270	43 645	39 395	368	3 882	998 333
2022 Oct	15 273	1 140	-	1 140	3 312	3 011	31	270	74 972
Nov	14 060	1 181	-	1 181	3 596	3 011	31	554	74 563
Dec	14 871	1 190	-	1 190	3 460	3 008	29	423	77 226
2023 Jan	14 953	1 381	-	1 381	3 490	3 160	32	298	107 649
Feb	15 141	1 292	-	1 292	3 503	3 160	32	311	79 339
Mar	17 775	1 756	-	1 756	3 493	3 158	32	303	85 171
Apr	13 939	1 506	-	1 506	3 547	3 215	29	303	75 310
May	14 002	2 091	-	2 091	3 517	3 215	29	273	75 656
Jun	15 083	1 613	-	1 613	3 590	3 216	33	341	78 378
Jul	14 937	2 039	-	2 039	3 677	3 251	31	395	89 252
Aug	14 510	1 990	-	1 990	3 632	3 251	31	350	77 196
Sep	14 796	2 411	-	2 411	3 581	3 251	31	299	77 112
Oct	14 817	2 345	-	2 345	3 633	3 283	31	319	78 320
Nov	14 723	2 009	-	2 009	3 583	3 283	31	269	78 389
Dec	16 246	1 937	-	1 937	3 588	3 283	31	274	83 231
2024 Jan	14 633	2 105	-	2 105	3 784	3 383	31	370	109 803
Feb	15 161	2 010	-	2 010	3 750	3 383	31	336	84 536
Mar	17 913	2 214	-	2 214	3 763	3 381	29	353	91 150
Apr	13 015	2 533	-	2 533	3 746	3 419	29	298	77 700
May	13 303	1 883	-	1 883	3 798	3 419	29	350	77 233
Jun	14 295	1 789	-	1 789	3 737	3 419	34	284	80 930
Jul	13 738	2 446	-	2 446	3 805	3 481	28	296	91 722
Aug	13 824	2 040	-	2 040	3 823	3 481	28	314	80 659
Sep	13 793	2 503	-	2 503	3 808	3 481	27	300	80 543
Oct	13 753	2 331	-	2 331	3 861	3 542	28	291	81 239

8 Includes business rates paid by non-market sectors and passport fees

11 Equates to depreciation in government accounts.

9 Mainly national insurance contributions (NICs)

12 Includes standardised guarantees

10 Includes only the dividend payments to central government, changes in equity are recorded in the financial account.

PSA6E Central Government Account : Current Expenditure

£ million

	Current expenditure on goods and services					Subsidies						
	Total	Staff costs	of which			Total	of which					
			Market output and output for final use ^{3 4}	Purchase of goods and services ⁵	Depreciation		CJRS ⁷	SEISS ⁸	Interest ⁹			
	NMBJ	NMBG	-MUT5	MF76	NSRN	NMCD	CXLP	CXLQ	NMFX			
2020/21	352 488	153 663	-23 390	190 618	31 597	117 492	57 954	19 715	41 011			
2021/22	364 426	160 738	-25 548	196 675	32 561	47 341	8 512	8 343	70 893			
2022/23	372 575	173 534	-27 480	190 521	36 000	53 321	-	-	108 252			
2023/24	406 285	193 293	-29 109	202 706	39 395	31 764	-	-	82 826			
2022 Oct	31 371	14 631	-2 208	15 937	3 011	4 719	-	-	6 539			
Nov	30 710	14 596	-2 112	15 215	3 011	5 385	-	-	7 802			
Dec	31 360	14 746	-2 177	15 783	3 008	6 539	-	-	17 623			
2023 Jan	31 637	14 635	-2 402	16 244	3 160	8 902	-	-	6 921			
Feb	30 869	14 683	-2 589	15 615	3 160	7 071	-	-	7 101			
Mar	34 065	14 666	-2 635	18 876	3 158	7 918	-	-	4 131			
Apr	31 367	15 190	-2 519	15 481	3 215	3 751	-	-	10 087			
May	34 475	17 776	-2 365	15 849	3 215	3 425	-	-	8 403			
Jun	33 359	15 663	-2 262	16 742	3 216	3 285	-	-	13 348			
Jul	34 391	15 993	-2 253	17 400	3 251	2 226	-	-	8 295			
Aug	32 659	15 995	-2 299	15 712	3 251	2 283	-	-	6 030			
Sep	33 247	15 876	-2 357	16 477	3 251	2 225	-	-	943			
Oct	34 310	16 022	-2 401	17 406	3 283	2 291	-	-	8 652			
Nov	33 981	15 977	-2 448	17 169	3 283	2 452	-	-	7 662			
Dec	34 161	16 058	-2 501	17 321	3 283	2 494	-	-	4 505			
2024 Jan	34 256	16 139	-2 554	17 288	3 383	2 548	-	-	4 505			
Feb	33 666	16 127	-2 581	16 737	3 383	2 328	-	-	7 434			
Mar	36 413	16 477	-2 569	19 124	3 381	2 456	-	-	2 962			
Apr	33 590	16 209	-2 222	16 184	3 419	2 231	-	-	9 492			
May	34 925	16 546	-2 531	17 491	3 419	2 351	-	-	8 267			
Jun	35 107	16 628	-2 526	17 586	3 419	2 361	-	-	7 839			
Jul	35 519	16 526	-2 427	17 939	3 481	2 323	-	-	7 069			
Aug	34 250	16 487	-2 468	16 750	3 481	2 320	-	-	6 180			
Sep	35 477	18 166	-2 892	16 722	3 481	2 249	-	-	5 567			
Oct	36 856	18 192	-2 671	17 793	3 542	2 321	-	-	9 146			
	Net Social Benefits					Current transfers						
	of which					Paid abroad						
	Total	National insurance fund benefits ¹	Social assistance ²	Public service pension payments	Public service pension contributions ³	UK contributions to EU ¹⁰	Total	of which: UK payments to EU ¹¹	Received from abroad ^{3 6}	To local government	Other current grants	Total current expenditure
	GZSJ	QYRJ	NZGO	MF77	-MF6Q	M9LH	NMDZ	FV5N	-NMDL	QYJR	NMFC	ANLP
2020/21	236 231	112 229	121 790	41 582	-39 370	10 944	7 943	-	-74	148 992	20 297	935 324
2021/22	235 428	114 472	119 961	42 863	-41 868	-	13 861	8 371	-97	132 788	20 919	885 559
2022/23	254 562	122 577	130 741	45 469	-44 225	-	14 295	8 872	-71	127 020	37 350	967 304
2023/24	291 420	137 949	150 921	50 150	-47 600	-	14 080	7 725	-50	135 077	20 842	982 244
2022 Oct	20 470	10 009	10 450	3 688	-3 677	-	1 263	694	-6	10 842	3 702	78 900
Nov	22 980	9 766	13 158	3 734	-3 678	-	888	692	-12	9 354	3 682	80 789
Dec	21 071	10 240	10 688	3 888	-3 745	-	2 275	699	-4	10 439	3 761	93 064
2023 Jan	20 348	10 100	10 542	3 578	-3 872	-	773	704	3	9 298	5 295	83 177
Feb	19 064	9 166	9 976	3 671	-3 749	-	786	704	-8	9 086	3 803	77 772
Mar	20 175	9 796	10 894	3 772	-4 287	-	823	703	-4	13 213	4 029	84 350
Apr	25 049	10 552	13 784	3 909	-3 196	-	1 038	708	-	14 481	1 909	87 682
May	22 911	11 190	11 459	4 054	-3 792	-	964	695	-9	10 789	1 685	82 643
Jun	23 974	10 911	12 696	4 300	-3 933	-	1 082	772	-5	12 597	1 537	89 177
Jul	23 215	11 270	11 796	3 977	-3 828	-	1 083	767	-7	11 429	1 578	82 210
Aug	23 590	11 272	12 123	4 182	-3 987	-	1 018	766	-2	10 065	1 799	77 442
Sep	27 689	15 599	11 574	4 445	-3 929	-	1 324	777	-3	10 082	1 767	77 274
Oct	24 824	11 363	13 334	4 111	-3 984	-	1 140	540	-6	11 457	1 924	84 592
Nov	24 200	11 043	13 033	4 130	-4 006	-	861	540	-4	9 580	1 791	80 523
Dec	23 747	11 473	12 214	4 163	-4 103	-	1 390	540	-3	10 600	2 042	78 936
2024 Jan	23 716	11 452	12 203	4 179	-4 118	-	1 055	540	-1	10 689	1 841	78 608
Feb	24 963	10 615	14 231	4 121	-4 004	-	1 159	540	-1	9 664	1 279	80 491
Mar	23 542	11 209	12 474	4 579	-4 720	-	1 966	540	-9	13 644	1 690	82 666
Apr	25 531	12 109	12 856	4 370	-3 804	-	686	538	-1	15 966	1 984	89 479
May	25 093	11 963	12 895	4 773	-4 538	-	689	533	-	11 581	1 866	84 772
Jun	24 884	12 193	12 953	4 220	-4 482	-	154	-	-	12 705	1 559	84 609
Jul	25 962	12 472	13 431	4 581	-4 522	-	258	-	-	14 188	1 694	87 013
Aug	26 108	12 499	13 510	4 643	-4 544	-	309	-	-	9 987	1 819	80 973
Sep	25 529	12 454	12 982	4 779	-4 686	-	397	-	-	11 049	2 028	82 296
Oct	25 334	12 551	13 433	4 701	-5 351	-	783	187	-	12 336	1 750	88 526

1 NIF benefits are mainly pension related

2 Includes benefits related to unemployment, disability & income support

3 Recorded as negative expenditure

4 Under ESA2010 includes some 'in-house' Research & Development output

5 Includes both non-market and market production of social transfers in kind

6 Excludes abatement

7 Coronavirus Job Retention Scheme

8 Self Employment Income Support Scheme

9 Includes investment income attributable to insurance policy holders

10 UK VAT, GNI and abatement contributions to the EU budget

11 Payments under the withdrawal agreement

PSA6F Central Government Account : Net Investment

£ million

	Net investment												Total ⁷
	Gross capital formation ¹	Less Depreciation	Capital transfers to central government	of which			of which						
				Capital transfers from local government ²	Capital transfers from public corporations ³	Capital transfers from private sector ⁴	Capital transfers from central government	Capital transfers to local government ²	Capital transfers to public corporations ⁵	Capital transfers to private sector ³	Capital transfers to APF ⁶		
1	2	3	4	5	6	7	8	9	10	11	12		
	MS5Z	-NSRN	-MFO7	-NMGL	-MM9G	-ANNN	MS6X	MF78	MF79	ANNI	MF7A	-ANNS	
2020/21	49 118	-31 597	-3 151	-186	-	-2 965	65 895	15 833	504	49 558	-	80 265	
2021/22	54 764	-32 561	-8 518	-183	-	-8 335	46 785	14 053	1 652	31 080	-	60 470	
2022/23	59 523	-36 000	-12 800	-210	-	-12 590	53 014	15 471	1 213	31 320	5 010	63 737	
2023/24	66 361	-39 395	-1 843	-3	-	-1 840	96 904	18 810	950	32 595	44 549	122 027	
2022 Oct	4 664	-3 011	-325	-12	-	-313	3 070	1 099	55	1 088	828	4 398	
Nov	4 459	-3 011	-105	-20	-	-85	2 053	797	55	1 201	-	3 396	
Dec	4 575	-3 008	-10 173	-15	-	-10 158	3 532	880	53	2 599	-	-5 074	
2023 Jan	5 320	-3 160	-311	-13	-	-298	11 830	1 676	84	5 888	4 182	13 679	
Feb	6 145	-3 160	-178	-14	-	-164	2 113	930	110	1 073	-	4 920	
Mar	12 287	-3 158	-338	-20	-	-318	8 639	3 457	346	4 836	-	17 430	
Apr	3 150	-3 215	-263	-1	-	-262	16 207	1 161	1	5 239	9 806	15 879	
May	4 156	-3 215	-74	-3	-	-71	2 655	1 664	17	974	-	3 522	
Jun	4 808	-3 216	-78	-	-	-78	3 146	1 374	110	1 662	-	4 660	
Jul	4 321	-3 251	-65	1	-	-66	17 708	2 289	33	1 092	14 294	18 713	
Aug	4 609	-3 251	-72	-	-	-72	2 394	1 147	60	1 187	-	3 680	
Sep	5 059	-3 251	-194	-1	-	-193	6 052	1 087	37	4 928	-	7 666	
Oct	4 968	-3 283	-88	3	-	-91	12 043	1 693	94	1 160	9 096	13 640	
Nov	5 291	-3 283	-120	-1	-	-119	2 850	1 068	34	1 748	-	4 738	
Dec	4 913	-3 283	-224	-2	-	-222	3 818	1 071	88	2 659	-	5 224	
2024 Jan	5 605	-3 383	-199	2	-	-201	17 850	1 783	77	4 637	11 353	19 873	
Feb	6 224	-3 383	-76	3	-	-79	2 948	1 480	92	1 376	-	5 713	
Mar	13 257	-3 381	-390	-4	-	-386	9 233	2 993	307	5 933	-	18 719	
Apr	3 460	-3 419	-27	1	-	-28	17 470	1 401	-4	4 701	11 372	17 484	
May	4 818	-3 419	-76	-24	-	-52	2 792	1 725	50	1 017	-	4 115	
Jun	5 108	-3 419	-48	-3	-	-45	4 409	1 299	37	3 073	-	6 050	
Jul	4 824	-3 481	-81	-2	-	-79	15 578	2 081	72	1 228	12 197	16 840	
Aug	4 768	-3 481	-72	-7	-	-65	3 276	756	65	2 455	-	4 491	
Sep	5 485	-3 481	-63	-3	-	-60	5 890	851	90	4 949	-	7 831	
Oct	5 508	-3 542	-55	-	-	-55	10 846	1 813	-222	1 748	7 507	12 757	

Relationship between columns 3=4+5+6 ; 7=8+9+10+11 ; 12=1+2+3+7

1 Includes net increase in inventories and valuables.

2 Includes Housing Revenue Account reform in Mar 2012.

3 The large capital transfers in 2008/09 arise from movements associated with depositor compensation payments by FSCS and HMT.

4 Includes transfer of Royal Mail pension plan assets in April 2012 and movements associated with depositor compensation payments by FSCS and HMT in 2008/09.

5 Includes capital transfers to Lloyds Banking Group and Royal Bank of Scotland associated with equity purchases.

6 APF = Asset Purchase Facility. The first capital transfer to the APF occurred in October 2022.

7 Includes Housing Revenue Account reform in Mar 2012, transfer of Royal Mail pension plan assets in April 2012 and movements associated with depositor compensation payments by FSCS and HMT in 2008/09.

REC1 Reconciliation of Public Sector Net Borrowing and Net Cash Requirement (excluding public sector banks)

£ million

	Net borrowing -B.9g	Net lending to private sector and rest of world F.4	Net acquisition of company securities F.5	Adjustment for interest on gilts F.3	Accounts receivable/payable	Other financial transactions	Net cash requirement ¹
	1	2	3	4	5	6	7
	-J5II	JW33	JW34	JW36	JW35	JW37	JW38
2015	86 707	-6 872	-3 964	795	4 013	-24 628	56 051
2016	68 450	5 918	8 848	5 755	12 607	-15 708	85 870
2017	54 910	-4 184	5 031	-6 803	3 600	41 119	93 673
2018	51 925	5 415	195	-8 414	-1 393	-12 580	35 148
2019	51 693	9 862	13 715	-2 743	-13 337	-46 253	12 937
2020	272 971	13 395	23 923	11 264	24 064	-26 399	319 218
2021	163 337	9 967	16 873	-18 802	-15 500	46 343	202 218
2022	104 612	14 343	19 090	-52 569	4 318	-64 837	24 956
2023	137 075	16 451	10 539	-33 056	7 119	-119 960	18 168
2015/16	81 644	-6 646	-6 401	-1 028	9 739	-26 910	50 398
2016/17	57 685	7 012	12 593	4 147	8 779	9 152	99 368
2017/18	59 763	-3 634	2 165	-6 895	3 781	25 685	80 865
2018/19	44 896	7 019	666	-6 072	-4 774	-24 119	17 616
2019/20	60 758	8 863	16 440	-5 629	-11 575	-51 674	17 183
2020/21	314 409	11 413	20 539	11 277	19 698	-38 807	338 529
2021/22	122 285	11 448	20 969	-27 126	-5 704	51 183	173 054
2022/23	123 472	15 668	15 610	-51 572	2 329	-72 633	32 874
2023/24	125 070	16 631	14 717	-19 630	10 411	-116 491	30 708
2021 Q2	59 952	4 492	4 945	-8 548	-1 499	10 610	69 952
Q3	35 606	3 109	5 874	-3 078	-6 354	-23 916	11 241
Q4	25 660	386	5 587	-9 740	-3 385	96 669	115 177
2022 Q1	1 067	3 461	4 563	-5 760	5 534	-32 180	-23 316
Q2	39 752	5 779	7 068	-24 806	-3 484	-1 275	23 034
Q3	23 489	4 111	6 463	-10 845	4 038	-21 311	5 945
Q4	40 304	992	996	-11 158	-1 770	-10 071	19 293
2023 Q1	19 927	4 786	1 083	-4 763	3 545	-39 976	-15 398
Q2	52 661	5 975	-1 366	-20 159	-644	-14 261	22 206
Q3	27 098	4 526	5 380	-635	3 140	-62 388	-22 879
Q4	37 389	1 164	5 442	-7 499	1 078	-3 335	34 239
2024 Q1	7 922	4 966	5 261	8 663	6 837	-36 507	-2 858
Q2	48 288	7 295	5 650	-10 911	-4 495	-32 717	13 110
Q3	30 992	5 329	7 232	12 854	4 129	-58 441	2 095
2022 Oct	10 270	-3 617	1 518	-2 755	-2 233	5 893	9 076
Nov	14 793	-3 544	-1 023	5 524	-245	-2 921	12 584
Dec	15 241	8 153	501	-13 927	708	-13 043	-2 367
2023 Jan	-8 528	3 416	1 819	1 263	-13 550	-14 740	-30 320
Feb	11 043	1 631	-775	-4 531	8 272	-18 358	-2 718
Mar	17 412	-261	39	-1 495	8 823	-6 878	17 640
Apr	19 370	5 606	-17	-5 736	-9 028	870	11 065
May	14 815	180	-2 809	-4 932	4 683	-10 189	1 748
Jun	18 476	189	1 460	-9 491	3 701	-4 942	9 393
Jul	1 584	11 678	1 736	1 082	-5 406	-20 073	-9 399
Aug	10 764	-7 617	1 956	-3 472	2 832	-4 792	-329
Sep	14 750	465	1 688	1 755	5 714	-37 523	-13 151
Oct	15 801	2 024	2 003	-3 320	-2 955	-3 207	10 346
Nov	14 308	-1 387	1 752	-4 153	1 468	-913	11 075
Dec	7 280	527	1 687	-26	2 565	785	12 818
2024 Jan	-15 380	14 686	1 991	5 544	-13 165	-17 613	-23 937
Feb	10 203	-7 669	1 801	-4 600	8 963	-7 059	1 639
Mar	13 099	-2 051	1 469	7 719	11 039	-11 835	19 440
Apr	18 487	6 554	2 287	-3 680	-11 771	-19 367	-7 490
May	16 231	372	1 055	-4 504	4 877	-1 562	16 469
Jun	13 570	369	2 308	-2 727	2 399	-11 788	4 131
Jul	2 344	428	2 300	18 296	-7 313	776	16 831
Aug	12 510	406	1 924	-3 582	5 967	-11 515	5 710
Sep	16 138	4 495	3 008	-1 860	5 475	-47 702	-20 446
Oct	17 354	437	2 045	-2 670	-4 335	-1 698	11 133

Relationship between columns 7=1+2+3+4+5+6

1 Prior to 1997 was known as public sector borrowing requirement (PSBR)

REC2 Reconciliation of Central Government Net Borrowing and Net Cash Requirement

£ million

	Net borrowing -B.9g	Net lending to private sector and rest of world F.4	Net acquisition of company securities F.5	Adjustment for interest on gilts F.3	Accounts receivable/payable	Other financial transactions	Net cash requirement
	1	2	3	4	5	6	7
	-NMFJ	ANRH	ANRS	ANRU	ANRT	ANRV	RUUX
2015	85 697	-9 940	-13 919	795	3 975	2 180	68 788
2016	58 005	1 728	-3 970	5 755	12 476	977	74 971
2017	41 992	-6 911	-5 725	-6 803	5 347	5 045	32 945
2018	41 296	1 218	-6 084	-8 414	-2 614	-554	24 848
2019	43 579	5 919	-1 694	-2 743	-14 627	13 935	44 369
2020	277 843	10 051	-123	11 264	23 044	-9 227	312 852
2021	177 700	6 793	-4 799	-18 849	-14 934	2 471	148 382
2022	106 185	13 296	-1 164	-52 569	4 814	22 395	92 957
2023	153 252	15 692	-1 171	-33 056	7 427	6 271	148 415
2015/16	79 483	-10 174	-13 960	-1 028	10 202	-4 800	59 723
2016/17	45 460	4 113	-4 408	4 147	10 640	5 401	65 353
2017/18	49 941	-6 429	-3 661	-6 895	3 750	-1 511	35 195
2018/19	33 329	2 391	-7 336	-6 072	-6 564	11 943	27 691
2019/20	57 267	4 911	-436	-5 629	-12 461	4 332	47 984
2020/21	321 741	6 424	-3 500	11 277	19 549	-17 349	338 142
2021/22	134 959	10 827	-2 527	-27 173	-2 725	10 670	124 031
2022/23	122 077	14 489	49	-51 572	339	21 325	106 707
2023/24	145 333	16 176	-1 161	-19 630	10 365	-680	150 403
2021 Q2	73 189	4 622	-1 273	-8 548	-2 089	7 659	73 560
Q3	38 401	2 949	-31	-3 125	-5 248	-9 239	23 707
Q4	20 614	377	-26	-9 740	-2 008	21 484	30 701
2022 Q1	2 755	2 879	-1 197	-5 760	6 620	-9 234	-3 937
Q2	42 994	5 527	5	-24 806	-7 029	9 093	25 784
Q3	22 694	4 007	15	-10 845	5 438	-5 971	15 338
Q4	37 742	883	13	-11 158	-215	28 507	55 772
2023 Q1	18 647	4 072	16	-4 763	2 145	-10 304	9 813
Q2	63 865	6 123	-1 235	-20 159	-988	8 052	55 658
Q3	33 178	4 439	24	-635	3 762	-9 678	31 090
Q4	37 562	1 058	24	-7 499	2 508	18 201	51 854
2024 Q1	10 728	4 556	26	8 663	5 083	-17 255	11 801
Q2	60 903	7 089	-1 216	-10 911	-4 036	5 917	57 746
Q3	36 963	5 211	664	12 854	4 798	-7 423	53 067
2022 Oct	11 337	-3 652	4	-4 142	-1 957	6 542	8 132
Nov	12 633	-3 579	4	4 127	78	12 006	25 269
Dec	13 772	8 114	5	-11 143	1 664	9 959	22 371
2023 Jan	-7 633	3 178	6	-96	-12 420	-4 234	-21 199
Feb	6 513	1 393	6	-5 877	5 334	-874	6 495
Mar	19 767	-499	4	1 210	9 231	-5 196	24 517
Apr	31 466	5 655	8	-7 071	-9 310	-2 179	18 569
May	13 724	229	-1 251	-6 265	4 568	6 211	17 216
Jun	18 675	239	8	-6 823	3 754	4 020	19 873
Jul	14 922	11 648	8	-229	-4 829	-11 574	9 946
Aug	7 177	-7 647	8	-4 779	2 865	8 391	6 015
Sep	11 079	438	8	4 373	5 726	-6 495	15 129
Oct	23 195	1 988	8	-4 580	-2 256	-337	18 018
Nov	10 155	-1 423	8	-5 406	1 731	11 859	16 924
Dec	4 212	493	8	2 487	3 033	6 679	16 912
2024 Jan	-7 939	14 549	9	4 301	-12 646	-18 687	-20 413
Feb	5 051	-7 806	9	-5 838	6 612	9 018	7 046
Mar	13 616	-2 187	8	10 200	11 117	-7 586	25 168
Apr	32 682	6 485	8	-4 889	-12 218	-3 517	18 551
May	15 073	303	-1 233	-5 708	5 682	10 451	24 568
Jun	13 148	301	9	-314	2 500	-1 017	14 627
Jul	15 612	388	8	17 102	-6 791	3 224	29 543
Aug	8 286	366	8	-4 771	6 187	325	10 401
Sep	13 065	4 457	648	523	5 402	-10 972	13 123
Oct	23 586	391	8	-3 792	-3 726	2 854	19 321

Relationship between columns 7=1+2+3+4+5+6

PSA7A Public Sector Net Cash Requirement¹

£ million

	Central government		Local government			Non-financial public corporations			Pensions ⁵	BoE ²	PS NCR ex ^{3 4 6}	PS banks NCR ^{4 6}	PS NCR ^{4 6}
	NCR ⁴	Of which:	NCR ⁴	of which		NCR ⁴	of which						
		Own account		from CG ⁷	other		from CG ⁷	other					
	1	2	3	4	5	6	7	8	9	10	11	12	13
	RUUW	RUUX	ABEG	ABEC	AAZK	ABEM	ABEI	J5IH	CWP2	JW2I	JW38	IL6D	RURQ
2015	69 129	68 788	-2 777	359	-3 136	2 558	-18	2 576	-	-12 518	56 051	-20 245	35 806
2016	77 185	74 971	4 833	2 192	2 641	3 753	22	3 731	-	2 313	85 870	12 415	98 285
2017	35 154	32 945	3 815	2 385	1 430	3 901	-176	4 077	-	53 012	93 673	-19 929	73 744
2018	30 377	24 848	5 216	5 785	-569	1 047	-256	1 303	-	4 037	35 148	11 518	46 666
2019	52 529	44 369	2 209	8 252	-6 043	2 395	-92	2 487	-	-36 036	12 937	11 933	24 870
2020	315 186	312 852	-2 694	2 764	-5 458	938	-430	1 368	-	8 122	319 218	10 921	330 139
2021	152 542	148 382	-7 350	4 340	-11 690	918	-180	1 098	-	60 268	202 218	10 283	212 501
2022	97 349	92 957	6 775	4 545	2 230	-830	-153	-677	-	-73 946	24 956	20 061	45 017
2023	151 259	148 415	12 485	3 029	9 456	1 193	-185	1 378	-	-143 925	18 168	22 976	41 144
2015/16	60 748	59 723	2 042	888	1 154	971	137	834	-	-12 338	50 398	-355	50 043
2016/17	66 961	65 353	3 907	1 768	2 139	4 179	-160	4 339	-	25 929	99 368	-6 653	92 715
2017/18	38 615	35 195	5 163	3 510	1 653	2 479	-90	2 569	-	38 028	80 865	-11 952	68 913
2018/19	34 814	27 691	2 730	7 419	-4 689	2 160	-296	2 456	-	-14 965	17 616	12 733	30 349
2019/20	56 076	47 984	2 471	8 173	-5 702	1 690	-81	1 771	-	-34 962	17 183	17 129	34 312
2020/21	337 983	338 142	-3 982	103	-4 085	590	-262	852	-	3 779	338 529	3 901	342 430
2021/22	128 810	124 031	-7 807	4 894	-12 701	1 572	-115	1 687	-	55 258	173 054	12 530	185 584
2022/23	111 358	106 707	13 645	4 949	8 696	616	-298	914	-	-88 094	32 874	21 159	54 033
2023/24	157 399	150 403	14 643	7 188	7 455	236	-192	428	-	-134 574	30 708	16 424	47 132
2021 Q2	73 589	73 560	-8 305	-2	-8 303	1 982	31	1 951	-	2 715	69 952	1 394	71 346
Q3	24 821	23 707	-3 359	1 210	-4 569	-518	-96	-422	-	-8 589	11 241	3 747	14 988
Q4	33 487	30 701	1 531	2 927	-1 396	-584	-141	-443	-	83 529	115 177	3 747	118 924
2022 Q1	-3 087	-3 937	2 326	759	1 567	692	91	601	-	-22 397	-23 316	3 642	-19 674
Q2	26 251	25 784	-2 722	463	-3 185	-1 251	4	-1 255	-	1 223	23 034	3 639	26 673
Q3	16 904	15 338	836	1 785	-949	-727	-219	-508	-	-9 502	5 945	6 390	12 335
Q4	57 281	55 772	6 335	1 538	4 797	456	-29	485	-	-43 270	19 293	6 390	25 683
2023 Q1	10 922	9 813	9 196	1 163	8 033	2 138	-54	2 192	-	-36 545	-15 398	4 740	-10 658
Q2	55 497	55 658	-3 444	-150	-3 294	-509	-11	-498	-	-29 499	22 206	4 740	26 946
Q3	30 926	31 090	-30	-101	71	1 023	-63	1 086	-	-54 962	-22 879	6 747	-16 132
Q4	53 914	51 854	6 763	2 117	4 646	-1 459	-57	-1 402	-	-22 919	34 239	6 749	40 988
2024 Q1	17 062	11 801	11 354	5 322	6 032	1 181	-61	1 242	-	-27 194	-2 858	-1 812	-4 670
Q2	57 064	57 746	-4 797	-648	-4 149	-351	-34	-317	-	-39 488	13 110	-1 208	11 902
Q3	53 553	53 067	-154	510	-664	328	-24	352	-	-51 146	2 095	-	2 095
2022 Oct	8 590	8 132	529	195	334	655	263	392	-	-240	9 076	2 130	11 206
Nov	25 554	25 269	2 729	298	2 431	59	-13	72	-	-15 473	12 584	2 130	14 714
Dec	23 137	22 371	3 077	1 045	2 032	-258	-279	21	-	-27 557	-2 367	2 130	-237
2023 Jan	-20 897	-21 199	-466	322	-788	480	-20	500	-	-9 135	-30 320	1 580	-28 740
Feb	6 765	6 495	4 947	283	4 664	685	-13	698	-	-14 845	-2 718	1 580	-1 138
Mar	25 054	24 517	4 715	558	4 157	973	-21	994	-	-12 565	17 640	1 580	19 220
Apr	18 635	18 569	-1 465	54	-1 519	-35	12	-47	-	-6 004	11 065	1 580	12 645
May	16 907	17 216	-454	-301	-153	-219	-8	-211	-	-14 795	1 748	1 580	3 328
Jun	19 955	19 873	-1 525	97	-1 622	-255	-15	-240	-	-8 700	9 393	1 580	10 973
Jul	9 905	9 946	-2 376	4	-2 380	77	-45	122	-	-17 046	-9 399	2 249	-7 150
Aug	5 989	6 015	1 308	-26	1 334	609	-	609	-	-8 261	-329	2 249	1 920
Sep	15 032	15 129	1 038	-79	1 117	337	-18	355	-	-29 655	-13 151	2 249	-10 902
Oct	18 082	18 018	401	92	309	-1 279	-28	-1 251	-	-6 794	10 346	2 249	12 595
Nov	17 289	16 924	2 268	386	1 882	-139	-21	-118	-	-7 978	11 075	2 249	13 324
Dec	18 543	16 912	4 094	1 639	2 455	-41	-8	-33	-	-8 147	12 818	2 251	15 069
2024 Jan	-19 623	-20 413	1 286	810	476	-	-20	20	-	-4 810	-23 937	-604	-24 541
Feb	8 510	7 046	3 756	1 472	2 284	8	-8	16	-	-9 171	1 639	-604	1 035
Mar	28 175	25 168	6 312	3 040	3 272	1 173	-33	1 206	-	-13 213	19 440	-604	18 836
Apr	18 250	18 551	-2 733	-303	-2 430	-96	2	-98	-	-23 212	-7 490	-604	-8 094
May	24 457	24 568	403	-83	486	-192	-28	-164	-	-8 310	16 469	-604	15 865
Jun	14 357	14 627	-2 467	-262	-2 205	-63	-8	-55	-	-7 966	4 131	-	4 131
Jul	29 515	29 543	-3 557	-20	-3 537	-209	-8	-201	-	-8 946	16 831	-	16 831
Aug	10 935	10 401	2 913	542	2 371	108	-8	116	-	-7 712	5 710	-	5 710
Sep	13 103	13 123	490	-12	502	429	-8	437	-	-34 488	-20 446	-	-20 446
Oct	19 632	19 321	909	319	590	-182	-8	-174	-	-8 915	11 133	-	11 133

Relationship between columns: 1=2+4+7 ; 11=2+3+6+9+10 ; 13=11+12

1 Previously known as the borrowing requirement of the sector concerned
2 BoE includes Bank of England Asset Purchase Facility Fund and Special Liquidity Scheme

Figures derived from Bank of England accounts and ONS estimates

Figures for most recent months are ONS estimates

3 Excluding public sector banks

4 NCR = Net Cash Requirement

5 Funded public sector pensions only

6 Public Sector

7 Central Government

General Government NCR (series RUUI) =1+5

PSA7C Central Government Net Cash Requirement

£ million

	Central Government without NRAM, B&B and Network Rail ¹		NRAM and B&B ¹	Network Rail	Central Government with NRAM, B&B and Network Rail ¹					
	NCR ^{2 4}	of which: Own account			NCR ^{2 3}	NCR ^{2 3}	NCR ²	of which		
								Own account	To LG	To PC
	1	2	3	4	5	6	7	8		
	M98R	M98S	M98W	MUI2	RUUW	RUUX	ABEC	ABEI		
2015	88 147	87 806	-15 739	-3 279	69 129	68 788	359	-18		
2016	82 284	80 070	-2 693	-2 406	77 185	74 971	2 192	22		
2017	36 946	34 737	116	-1 908	35 154	32 945	2 385	-176		
2018	32 879	27 350	-1 101	-1 401	30 377	24 848	5 785	-256		
2019	52 768	44 608	-65	-174	52 529	44 369	8 252	-92		
2020	315 825	313 491	103	-742	315 186	312 852	2 764	-430		
2021	148 540	144 380	4 525	-523	152 542	148 382	4 340	-180		
2022	97 350	92 958	-5	4	97 349	92 957	4 545	-153		
2023	152 262	149 418	-10	-993	151 259	148 415	3 029	-185		
2015/16	78 522	77 497	-14 249	-3 525	60 748	59 723	888	137		
2016/17	71 133	69 525	-2 141	-2 031	66 961	65 353	1 768	-160		
2017/18	40 707	37 287	-223	-1 869	38 615	35 195	3 510	-90		
2018/19	36 875	29 752	-819	-1 242	34 814	27 691	7 419	-296		
2019/20	55 828	47 736	69	179	56 076	47 984	8 173	-81		
2020/21	334 494	334 653	4 537	-1 048	337 983	338 142	103	-262		
2021/22	129 192	124 413	-35	-347	128 810	124 031	4 894	-115		
2022/23	111 234	106 583	4	120	111 358	106 707	4 949	-298		
2023/24	158 776	151 780	-15	-1 362	157 399	150 403	7 188	-192		
2021 Q2	73 682	73 653	-6	-87	73 589	73 560	-2	31		
Q3	24 910	23 796	-2	-87	24 821	23 707	1 210	-96		
Q4	33 596	30 810	-22	-87	33 487	30 701	2 927	-141		
2022 Q1	-2 996	-3 846	-5	-86	-3 087	-3 937	759	91		
Q2	26 221	25 754	-	30	26 251	25 784	463	4		
Q3	16 871	15 305	3	30	16 904	15 338	1 785	-219		
Q4	57 254	55 745	-3	30	57 281	55 772	1 538	-29		
2023 Q1	10 888	9 779	4	30	10 922	9 813	1 163	-54		
Q2	55 847	56 008	-9	-341	55 497	55 658	-150	-11		
Q3	31 270	31 434	-3	-341	30 926	31 090	-101	-63		
Q4	54 257	52 197	-2	-341	53 914	51 854	2 117	-57		
2024 Q1	17 402	12 141	-1	-339	17 062	11 801	5 322	-61		
Q2	57 404	58 086	1	-341	57 064	57 746	-648	-34		
Q3	53 894	53 408	-	-341	53 553	53 067	510	-24		
2022 Oct	8 582	8 124	-2	10	8 590	8 132	195	263		
Nov	25 545	25 260	-1	10	25 554	25 269	298	-13		
Dec	23 127	22 361	-	10	23 137	22 371	1 045	-279		
2023 Jan	-20 905	-21 207	-2	10	-20 897	-21 199	322	-20		
Feb	6 753	6 483	2	10	6 765	6 495	283	-13		
Mar	25 040	24 503	4	10	25 054	24 517	558	-21		
Apr	18 756	18 690	-7	-114	18 635	18 569	54	12		
May	17 022	17 331	-1	-114	16 907	17 216	-301	-8		
Jun	20 069	19 987	-1	-113	19 955	19 873	97	-15		
Jul	10 021	10 062	-2	-114	9 905	9 946	4	-45		
Aug	6 104	6 130	-1	-114	5 989	6 015	-26	-		
Sep	15 145	15 242	-	-113	15 032	15 129	-79	-18		
Oct	18 195	18 131	1	-114	18 082	18 018	92	-28		
Nov	17 405	17 040	-2	-114	17 289	16 924	386	-21		
Dec	18 657	17 026	-1	-113	18 543	16 912	1 639	-8		
2024 Jan	-19 510	-20 300	-	-113	-19 623	-20 413	810	-20		
Feb	8 623	7 159	-	-113	8 510	7 046	1 472	-8		
Mar	28 289	25 282	-1	-113	28 175	25 168	3 040	-33		
Apr	18 364	18 665	-	-114	18 250	18 551	-303	2		
May	24 571	24 682	-	-114	24 457	24 568	-83	-28		
Jun	14 469	14 739	1	-113	14 357	14 627	-262	-8		
Jul	29 628	29 656	1	-114	29 515	29 543	-20	-8		
Aug	11 050	10 516	-1	-114	10 935	10 401	542	-8		
Sep	13 216	13 236	-	-113	13 103	13 123	-12	-8		
Oct	19 745	19 434	1	-114	19 632	19 321	319	-8		

Relationships between columns 1+3+4=5 ; 2+3+4=6 ; 6+7+8=5

1 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

2 NCR = Net Cash Requirement

3 Does not include Net Cash Requirement to Central Government

4 Negative NCR reflects change in financing as from 2014/15 new financing requirements of Network Rail were met through core central government borrowing and are therefore included in main CGNCR.

PSA7D Central Government Net Cash Requirement on own account (receipts and outlays on a cash basis)

£ million

	Cash receipts								Cash outlays								
	HM Revenue and Customs ⁸					Interest and dividends	Net other receipts ⁵	Total	Interest payments	Net acquisition of company securities ⁶	Net departmental outlays ⁷	Total	Own account NCR ⁹				
	Total paid over ¹	Income tax ²	Corporation tax ¹⁰	NICs ³	V.A.T. ⁴									1	2	3	4
	MIZX	RURC	N445	ABLP	EYOO	RUJL	RUUM	RUUN	RUJO	ABIF	RUUP	RUUQ	M98S				
2015	489 449	173 361	43 403	113 130	114 060	14 882	64 357	568 687	42 255	-18 070	632 308	656 493	87 806				
2016	516 568	179 093	46 146	121 118	118 301	16 908	38 405	571 881	51 034	-3 392	604 309	651 951	80 070				
2017	553 087	188 588	54 080	129 598	124 692	18 287	43 347	614 721	44 536	-17 079	622 001	649 458	34 737				
2018	577 436	195 985	56 848	135 379	130 146	16 619	30 392	624 446	38 537	-11 440	624 699	651 796	27 350				
2019	605 833	202 399	60 206	141 915	135 898	17 829	21 707	645 369	37 420	-5 622	658 179	689 977	44 608				
2020	541 005	197 943	55 164	141 334	91 065	18 224	33 676	592 905	45 177	-	861 219	906 396	313 491				
2021	668 267	228 160	63 478	154 024	155 450	15 626	36 530	720 423	35 309	-6 675	836 169	864 803	144 380				
2022	740 681	253 965	75 578	175 356	157 723	12 660	42 755	796 096	44 981	-1 212	845 285	889 054	92 958				
2023	789 402	286 031	91 429	177 722	167 847	13 318	34 354	837 074	40 520	-1 258	947 230	986 492	149 418				
2015/16	494 865	175 510	43 017	113 703	114 750	14 813	64 721	574 398	42 228	-17 985	627 652	651 895	77 497				
2016/17	528 679	185 626	49 299	124 468	119 593	17 142	33 149	578 970	50 784	-4 358	602 069	648 495	69 525				
2017/18	557 678	187 843	54 710	130 930	126 180	16 072	41 768	615 517	44 109	-14 467	623 162	652 804	37 287				
2018/19	589 680	200 221	56 297	136 850	132 310	16 977	25 337	631 994	37 783	-12 739	636 702	661 746	29 752				
2019/20	602 190	203 068	63 547	142 870	129 435	18 555	31 287	652 032	35 843	-4 318	668 243	699 768	47 736				
2020/21	556 013	204 874	52 049	143 458	101 011	19 726	33 973	609 712	44 406	-5 575	905 534	944 365	334 653				
2021/22	687 134	235 874	66 298	158 043	157 480	13 155	36 272	736 561	35 271	-2 312	828 015	860 974	124 413				
2022/23	762 329	265 287	83 229	177 445	159 730	12 523	34 710	809 562	45 496	-	870 649	916 145	106 583				
2023/24	796 349	290 171	92 013	179 189	169 307	14 177	37 537	848 063	51 064	-1 258	950 037	999 843	151 780				
2021 Q2	149 398	49 406	13 372	37 485	35 148	1 543	8 835	159 776	7 881	-1 100	226 648	233 429	73 653				
Q3	168 285	54 470	15 906	39 059	40 167	3 267	10 135	181 687	10 094	-	195 389	205 483	23 796				
Q4	166 349	46 828	19 576	38 046	41 336	6 193	2 563	175 105	7 426	-	198 489	205 915	30 810				
2022 Q1	203 102	85 170	17 444	43 453	40 829	2 152	14 739	219 993	9 870	-1 212	207 489	216 147	-3 846				
Q2	173 281	55 945	15 456	44 136	37 027	4 648	14 753	192 682	7 766	-	210 670	218 436	25 754				
Q3	184 391	60 194	19 610	44 978	39 232	3 893	7 427	195 711	9 538	-	201 478	211 016	15 305				
Q4	179 907	52 656	23 068	42 789	40 635	1 967	5 836	187 710	17 807	-	225 648	243 455	55 745				
2023 Q1	224 750	96 492	25 095	45 542	42 836	2 015	6 694	233 459	10 385	-	232 853	243 238	9 779				
Q2	182 156	62 897	18 378	44 364	41 551	3 488	11 675	197 319	8 490	-1 258	246 095	253 327	56 008				
Q3	195 486	68 387	23 740	44 938	41 580	4 188	9 880	209 554	11 510	-	229 478	240 988	31 434				
Q4	187 010	58 255	24 216	42 878	41 880	3 627	6 105	196 742	10 135	-	238 804	248 939	52 197				
2024 Q1	231 697	100 632	25 679	47 009	44 296	2 874	9 877	244 448	20 929	-	235 660	256 589	12 141				
Q2	191 720	67 949	20 250	43 097	41 657	3 375	25 807	220 902	25 051	-1 258	255 195	278 988	58 086				
Q3	202 775	73 960	24 204	41 806	42 182	3 684	15 243	221 702	34 991	640	239 479	275 110	53 408				
2022 Oct	61 936	16 626	7 143	14 524	16 924	679	2 852	65 467	1 725	-	71 866	73 591	8 124				
Nov	55 536	17 077	2 708	14 643	14 553	619	451	56 606	10 302	-	71 564	81 866	25 260				
Dec	62 435	18 953	13 217	13 622	9 158	669	2 533	65 637	5 780	-	82 218	87 998	22 361				
2023 Jan	102 849	52 598	9 337	16 487	19 967	720	1 906	105 475	5 424	-	78 844	84 268	-21 207				
Feb	60 510	22 935	3 832	14 370	14 232	641	2 715	63 866	470	-	69 879	70 349	6 483				
Mar	61 391	20 959	11 926	14 685	8 637	654	2 073	64 118	4 491	-	84 130	88 621	24 503				
Apr	68 310	24 936	3 746	16 564	17 973	1 201	5 875	75 386	2 239	-	91 837	94 076	18 690				
May	54 837	19 704	2 421	13 948	13 765	1 126	1 656	57 619	510	-1 259	75 699	74 950	17 331				
Jun	59 009	18 257	12 211	13 852	9 813	1 161	4 144	64 314	5 741	1	78 559	84 301	19 987				
Jul	76 736	30 401	6 035	16 708	18 553	1 459	5 325	83 520	6 728	-	86 854	93 582	10 062				
Aug	58 606	20 122	1 886	14 422	15 446	1 271	3 955	63 832	530	-	69 432	69 962	6 130				
Sep	60 144	17 864	15 819	13 808	7 581	1 458	600	62 202	4 252	-	73 192	77 444	15 242				
Oct	64 232	18 972	6 478	14 396	18 328	1 309	3 988	69 529	3 329	-	84 331	87 660	18 131				
Nov	56 939	19 350	2 746	14 315	14 551	1 155	589	58 683	641	-	75 082	75 723	17 040				
Dec	65 839	19 933	14 992	14 167	9 001	1 163	1 528	68 530	6 165	-	79 391	85 556	17 026				
2024 Jan	105 243	52 895	8 853	18 022	19 757	1 251	6 365	112 859	10 319	-	82 240	92 559	-20 300				
Feb	62 274	25 394	3 075	14 412	15 194	893	2 964	66 131	1 033	-	72 257	73 290	7 159				
Mar	64 180	22 343	13 751	14 575	9 345	730	548	65 458	9 577	-	81 163	90 740	25 282				
Apr	73 649	27 538	4 308	17 206	17 815	1 233	11 127	86 009	9 107	-	95 567	104 674	18 665				
May	55 815	20 198	3 043	12 882	13 582	1 149	11 568	68 532	8 612	-1 259	85 861	93 214	24 682				
Jun	62 256	20 213	12 899	13 009	10 260	993	3 112	66 361	7 332	1	73 767	81 100	14 739				
Jul	81 248	33 567	6 175	15 547	18 603	1 473	6 830	89 551	26 001	-	93 206	119 207	29 656				
Aug	57 993	20 981	3 193	13 205	14 268	1 214	4 555	63 762	2 764	-	71 514	74 278	10 516				
Sep	63 534	19 412	14 836	13 054	9 311	997	3 858	68 389	6 226	640	74 759	81 625	13 236				
Oct	69 908	19 968	7 170	13 565	18 884	1 194	4 893	75 995	9 058	-	86 371	95 429	19 434				

Relationships between columns 1+6+7=8; 9+10+11=12; 12-8=13

1 Comprises payments into the Consolidated Fund and all payovers of NICS excluding those for Northern Ireland.

2 Income tax includes capital gains tax and is gross of any tax credits treated by HM Revenue and Customs (HMRC) as tax deductions.

3 UK receipts net of personal pension rebates; gross of Statutory Maternity Pay and Statutory Sick Pay.

4 Payments into Consolidated Fund.

5 Including some elements of expenditure not separately identified.

6 Mainly comprises privatisation proceeds.

7 Net of certain receipts, and excluding on-lending to local authorities and public corporations.

8 A much more detailed breakdown of tax receipts is available from HMRC at www.gov.uk/government/organisations/hm-revenue-customs

9 NCR = Net Cash Requirement. Without Northern Rock Asset Management & Bradford and Bingley.

10 Gross of tax credits. Includes diverted profit tax.

REC3 Reconciliation of Central Government Net Cash Requirement and Changes in Net Debt

£ million

	Adjustments ² related to:													Changes in central government net debt
	Central government net cash requirement ¹	Net premia / discounts of gilt issuances	Index linked gilt capital uplift ⁵	Other gilt related adjustments ³	Reclassifications and imputed liabilities ⁴	Official Reserves: Revaluations	Official reserves: Special Drawing Rights	National Savings & Tax Instruments	Debt Management Account	Other foreign currency revaluation	Other sterling debt	Other liquid assets	Other	
	1	2	3	4	5	6	7	8	9	10	11	12	13	
	M98R	LSIW	MW7L	E3VL	E3VM	N42A	E3VX	N42C	N42E	N42F	E3VY	E3VZ	N42H	MW4W
2015	88 147	-16 199	2 677	-	521	1 070	-	-115	4	-46	-62	-2 310	-6	73 681
2016	82 284	-20 196	-2 236	-	-729	-6 110	-	396	-9	81	452	-3 040	-692	50 201
2017	36 946	-11 636	11 342	-	1 650	819	-	233	-59	3	-224	-177	-201	38 696
2018	32 879	-6 223	13 574	-	1 156	-3 312	-	101	-2	6	-1 197	807	37 787	
2019	52 768	-11 929	8 278	-	386	-75	-	227	2	-14	487	-733	163	49 560
2020	315 825	-35 628	-4 057	-	-1 453	-3 830	-	-325	1	-414	-1 286	384	1 998	271 215
2021	148 540	-11 624	26 476	-	-1 323	2 298	-18 675	640	-	397	-445	-398	-1 455	144 431
2022	97 350	18 389	59 124	-	-179	-5 018	-	-622	-	41	-35	-474	204	168 780
2023	152 262	20 135	36 329	-	-772	-534	-	360	-	-4	-25	224	-50	207 925
2015/16	78 522	-15 988	4 367	-	548	-1 391	-	-155	2	66	-6	-3 008	-296	62 661
2016/17	71 133	-18 827	-327	-	-1 257	-4 366	-	129	-8	43	372	-2 205	-186	44 501
2017/18	40 707	-10 854	11 421	-	2 935	2 298	-	276	-59	2	-171	-399	-262	45 894
2018/19	36 875	-5 839	10 695	-	476	-2 890	-	291	-1	-1	70	-1 095	827	39 408
2019/20	55 828	-14 168	10 346	-	628	-6 886	-	316	1	7	-257	-305	182	45 692
2020/21	334 494	-35 096	-3 941	-	-1 910	5 583	-	-600	1	-435	-722	4 501	1 746	303 621
2021/22	129 192	-8 071	34 684	-	-1 314	-2 880	-18 675	418	-	398	-340	-4 730	-1 381	127 301
2022/23	111 234	23 507	57 274	-	-163	-4 114	-	55	-	38	-33	-375	245	187 668
2023/24	158 776	16 510	21 822	-	-881	-1 612	-	768	-	-3	-23	84	-17	195 424
2020 Q4	71 770	-5 135	426	-	-157	2 978	-	-1 049	-	-	-217	238	-49	68 805
2021 Q1	16 352	-3 787	648	-	-120	3 853	-	288	-	-	-111	4 350	-140	21 333
Q2	73 682	-2 255	9 214	-	-976	-920	-	858	-	401	-110	64	-10	79 948
Q3	24 910	-2 212	6 332	-	-119	-1 324	-18 675	-183	-	-	-110	-4 295	-1 274	3 050
Q4	33 596	-3 370	10 282	-	-108	689	-	-323	-	-4	-114	-517	-31	40 100
2022 Q1	-2 996	-234	8 856	-	-111	-1 325	-	66	-	1	-6	18	-66	4 203
Q2	26 221	1 276	25 534	-	125	-3 142	-	-347	-	37	-15	-256	58	49 491
Q3	16 871	6 232	13 402	-	-103	-3 481	-	38	-	2	-9	-375	436	33 013
Q4	57 254	11 115	11 332	-	-90	2 930	-	-379	-	1	-5	139	-224	82 073
2023 Q1	10 888	4 884	7 006	-	-95	-421	-	743	-	-2	-4	117	-25	23 091
Q2	55 847	4 289	19 701	-	-307	3 532	-	-242	-	-3	-8	126	-15	82 920
Q3	31 270	7 204	2 579	-	-186	-2 842	-	1 240	-	2	-9	-211	-1	39 046
Q4	54 257	3 758	7 043	-	-184	-803	-	-1 381	-	-1	-4	192	-9	62 868
2024 Q1	17 402	1 259	-7 501	-	-204	-1 499	-	1 151	-	-1	-2	-23	8	10 590
Q2	57 404	3 155	10 598	-	-90	-1 070	-	-239	-	-	2	4	30	69 794
Q3	53 894	861	-10 865	-	-95	-76	-	520	-	-1	-1	301	86	44 624
2022 Oct	8 582	6 255	3 301	-	-32	3 324	-	108	-	-3	-2	-24	99	21 608
Nov	25 545	2 144	-5 652	-	-49	179	-	-199	-	1	-	134	-320	21 783
Dec	23 127	2 716	13 683	-	-9	-573	-	-288	-	3	-3	29	-3	38 682
2023 Jan	-20 905	49	3 316	-	-32	-280	-	90	-	-1	-1	92	-9	-17 681
Feb	6 753	2 719	3 378	-	-31	936	-	270	-	-1	-1	-45	-7	13 971
Mar	25 040	2 116	312	-	-32	-1 077	-	383	-	-	-2	70	-9	26 801
Apr	18 756	1 736	6 243	-	-184	972	-	21	-	-	-5	57	-4	27 592
May	17 022	1 430	4 207	-	-78	-14	-	-119	-	-3	-1	-33	-8	22 403
Jun	20 069	1 123	9 251	-	-45	2 574	-	-144	-	-	-2	102	-3	32 925
Jul	10 021	2 490	3 907	-	-59	-78	-	130	-	-	-3	43	9	16 460
Aug	6 104	1 650	1 895	-	-59	-722	-	750	-	-	-5	-64	-4	9 545
Sep	15 145	3 064	-3 223	-	-68	-2 042	-	360	-	2	-1	-190	-6	13 041
Oct	18 195	2 346	4 106	-	-54	-1 570	-	-1 216	-	-	-4	-35	1	21 774
Nov	17 405	683	3 027	-	-77	1 765	-	-159	-	-2	-2	204	-7	22 837
Dec	18 657	729	-90	-	-53	-998	-	-6	-	1	-3	23	-3	18 257
2024 Jan	-19 510	208	-385	-	-61	407	-	-4	-	-2	-2	13	-10	-19 346
Feb	8 623	1 408	2 496	-	-65	-191	-	6	-	1	-1	-31	184	12 430
Mar	28 289	-357	-9 612	-	-78	-1 715	-	1 149	-	-	1	-5	-166	17 506
Apr	18 364	228	4 648	-	-27	-967	-	-31	-	-	-	-37	20	22 198
May	24 571	2 280	3 133	-	-29	507	-	-126	-	-	-	75	-1	30 410
Jun	14 469	647	2 817	-	-34	-610	-	-82	-	2	-34	11	17 186	
Jul	29 628	445	-12 525	-	636	-278	-	-162	-	-1	-	74	80	17 897
Aug	11 050	-35	1 439	-	-60	54	-	192	-	1	-	106	-5	12 742
Sep	13 216	451	221	-	-671	148	-	490	-	-1	-1	121	11	13 985
Oct	19 745	344	3 791	-	542	-3 385	-	-111	-	2	-	-228	23	20 723

Relationship between columns 14=1+2+3+4+5+6+7+8+9+10+11+12+13

1 Excluding Northern Rock Asset Management (NRAM), Bradford & Bingley (B&B) and Network Rail (NR) - although cash flows relating to NRAM and B&B are included from October 2014 and for NR from April 2015

2 All adjustments reflect differences between when, and at what value, liabilities and assets are scored in net debt and their related cash flows

3 Includes gilts that are transferred to central government (such as those previously held by the Royal Mail Pension Plan) as well as timing differences where cash flows and debt movements were recorded in adjacent months

4 Includes the impact of imputed finance leases as well as the reclassifications of London Continental Railway and the reorganisation of the Housing Revenue Account

5 When an index-linked gilt is redeemed, the impact will always be negative which can cause MW7L to be negative.

PSA8A General Government Consolidated Gross Debt

nominal values at end of period

£ million

Central government gross debt								
	British government stock (gilts)	Sterling treasury bills	National savings	Tax instruments	Other sterling debt and foreign currency debt ¹	NRAM and B&B ²	Network Rail	Total central government (CG) gross debt
	1	2	3	4	5	6	7	8
	BKPM	BKPJ	ACUA	ACRV	KW6Q	KW6R	MDL3	BKPW
2018/19	1 476 999	74 959	166 968	625	75 732	218	24 696	1 820 197
2019/20	1 512 270	82 878	178 597	500	79 686	11	25 200	1 879 142
2020/21	1 861 608	51 880	201 565	444	83 056	3	24 396	2 222 952
2021/22	2 003 681	35 392	206 622	413	96 167	–	25 649	2 367 924
2022/23	2 146 571	59 391	216 722	276	69 058	–	29 515	2 521 533
2023/24	2 306 999	79 665	228 857	39	75 094	–	28 801	2 719 455
2023 Q2	2 232 846	67 128	218 841	249	71 860	–	29 478	2 620 402
Q3	2 225 902	85 937	226 874	231	70 410	–	28 972	2 638 326
Q4	2 293 355	81 370	229 377	127	70 214	–	29 755	2 704 198
2024 Q1	2 306 999	79 665	228 857	39	75 094	–	28 801	2 719 455
Q2	2 359 151	97 217	229 293	26	72 486	–	29 250	2 787 423
Q3	2 379 353	111 356	232 235	20	75 591	–	29 390	2 827 945
2023 Oct	2 250 881	83 442	228 793	171	78 588	–	29 218	2 671 093
Nov	2 278 666	83 418	228 970	145	71 677	–	29 659	2 692 535
Dec	2 293 355	81 370	229 377	127	70 214	–	29 755	2 704 198
2024 Jan	2 286 637	70 821	228 574	93	72 233	–	29 412	2 687 770
Feb	2 313 515	72 794	228 461	87	73 723	–	28 723	2 717 303
Mar	2 306 999	79 665	228 857	39	75 094	–	28 801	2 719 455
Apr	2 301 511	90 094	228 774	34	78 662	–	28 981	2 728 056
May	2 327 345	91 298	228 834	34	78 155	–	29 120	2 754 786
Jun	2 359 151	97 217	229 293	26	72 486	–	29 250	2 787 423
Jul	2 365 326	108 873	230 234	24	76 608	–	29 337	2 810 402
Aug	2 382 639	112 813	231 717	22	79 171	–	29 421	2 835 783
Sep	2 379 353	111 356	232 235	20	75 591	–	29 390	2 827 945
Oct	2 412 401	105 477	234 168	18	68 299	–	29 428	2 849 791

Relationship between columns : 8=1+2+3+4+5+6+7

Local government gross debt						General government (GG) consolidated gross debt (Maastricht)
Money market instruments	Loans	Bonds	Total local government (LG) gross debt	LG/CG cross holdings of debt		
9	10	11	12	13	14	
NJHZ	MUF5	NJIM	EYKP	KSC7	BKPX	
2018/19	–	100 362	4 109	104 471	–82 454	1 842 214
2019/20	–	109 127	4 099	113 226	–93 489	1 898 879
2020/21	–	110 311	4 399	114 710	–93 318	2 244 344
2021/22	–	115 889	4 407	120 296	–102 753	2 385 467
2022/23	–	120 687	3 174	123 861	–106 820	2 538 574
2023/24	–	126 227	3 164	129 391	–112 580	2 736 266
2023 Q2	–	120 350	3 174	123 524	–107 232	2 636 694
Q3	–	119 880	3 169	123 049	–107 064	2 654 311
Q4	–	121 059	3 169	124 228	–107 549	2 720 877
2024 Q1	–	126 227	3 164	129 391	–112 580	2 736 266
Q2	–	125 321	3 164	128 485	–112 342	2 803 566
Q3	–	124 415	3 164	127 579	–113 157	2 842 367
2023 Oct	–	120 273	3 169	123 442	–106 870	2 687 665
Nov	–	120 666	3 169	123 835	–106 523	2 709 847
Dec	–	121 059	3 169	124 228	–107 549	2 720 877
2024 Jan	–	122 782	3 167	125 949	–108 616	2 705 103
Feb	–	124 504	3 166	127 670	–109 793	2 735 180
Mar	–	126 227	3 164	129 391	–112 580	2 736 266
Apr	–	125 925	3 164	129 089	–112 994	2 744 151
May	–	125 623	3 164	128 787	–112 533	2 771 040
Jun	–	125 321	3 164	128 485	–112 342	2 803 566
Jul	–	125 019	3 164	128 183	–113 773	2 824 812
Aug	–	124 717	3 164	127 881	–113 603	2 850 061
Sep	–	124 415	3 164	127 579	–113 157	2 842 367
Oct	–	124 113	3 164	127 277	–113 426	2 863 642

Relationship between columns : 12=9+10+11 ; 14=8+12+13

1 Including overdraft with Bank of England, Renminbi and Sukuk

2 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

PSA8B Public Sector Net Debt

nominal values at end of period

£ million

Public Sector Net Debt excluding both public sector banks and BoE ¹

	General government (GG) consolidated gross debt ¹			Cross holdings			Liquid assets			PSND excluding both public sector banks and BoE ²
	Non-financial PCs (NFFPCs) gross debt	Public sector pensions gross debt ³	Less CG/NFFPCs cross holdings of debt	Less LG/NFFPCs cross holdings of debt	Less CG/Pensions cross holdings of debt ³	GG liquid assets	Public corporations liquid assets	Public sector pensions liquid assets ³		
	1	2	3	4	5	6	7	8	9	10
	BKPX	EYYD	CWP3	KSC8	KSC9	CWP4	MDK3	KSD7	CWP5	CPOF
2018/19	1 842 214	17 035	8 086	-5 454	-8 286	-34 097	200 603	3 514	14 850	1 600 531
2019/20	1 898 879	18 396	9 063	-5 027	-9 400	-33 512	216 486	3 834	14 801	1 643 278
2020/21	2 244 344	19 661	6 341	-4 947	-10 606	-36 857	265 282	6 514	16 040	1 930 100
2021/22	2 385 467	19 587	8 107	-5 051	-10 814	-38 256	284 421	5 773	18 490	2 050 356
2022/23	2 538 574	19 598	6 613	-4 765	-11 597	-37 813	236 722	7 086	15 952	2 250 850
2023/24	2 736 266	18 946	7 016	-4 631	-11 326	-38 003	232 916	6 264	16 702	2 452 386
2023 Q2	2 636 694	18 723	6 714	-4 794	-11 342	-37 861	253 693	7 269	16 140	2 331 032
Q3	2 654 311	19 131	6 815	-4 704	-11 362	-37 909	232 972	6 295	16 328	2 370 687
Q4	2 720 877	19 160	6 916	-4 680	-11 334	-37 957	232 345	7 580	16 516	2 436 541
2024 Q1	2 736 266	18 946	7 016	-4 631	-11 326	-38 003	232 916	6 264	16 702	2 452 386
Q2	2 803 566	18 956	7 007	-4 596	-11 678	-37 918	234 136	6 617	16 886	2 517 698
Q3	2 842 367	18 956	6 998	-4 596	-11 678	-37 833	229 969	6 617	17 070	2 560 558
2023 Oct	2 687 665	19 141	6 849	-4 696	-11 353	-37 925	243 907	6 724	16 391	2 392 659
Nov	2 709 847	19 151	6 883	-4 688	-11 344	-37 941	240 881	7 153	16 454	2 417 420
Dec	2 720 877	19 160	6 916	-4 680	-11 334	-37 957	232 345	7 580	16 516	2 436 541
2024 Jan	2 705 103	19 089	6 949	-4 664	-11 331	-37 972	235 179	7 142	16 578	2 418 275
Feb	2 735 180	19 018	6 982	-4 648	-11 328	-37 987	251 200	6 704	16 640	2 432 673
Mar	2 736 266	18 946	7 016	-4 631	-11 326	-38 003	232 916	6 264	16 702	2 452 386
Apr	2 744 151	18 949	7 013	-4 620	-11 443	-37 975	220 954	6 382	16 764	2 471 975
May	2 771 040	18 952	7 010	-4 609	-11 560	-37 947	216 750	6 500	16 826	2 502 810
Jun	2 803 566	18 956	7 007	-4 596	-11 678	-37 918	234 136	6 617	16 886	2 517 698
Jul	2 824 812	18 956	7 004	-4 596	-11 678	-37 890	241 126	6 617	16 948	2 531 917
Aug	2 850 061	18 956	7 001	-4 596	-11 678	-37 862	251 847	6 617	17 010	2 546 408
Sep	2 842 367	18 956	6 998	-4 596	-11 678	-37 833	229 969	6 617	17 070	2 560 558
Oct	2 863 642	18 956	6 995	-4 596	-11 678	-37 805	230 423	6 617	17 132	2 581 342

Relationship between columns : 1+2+3+4+5+6-7-8-9=10
1 Maastricht Debt

2 Excludes debt of Bank of England (BoE) and its schemes (inc APF)
3 Funded pensions only

Public Sector Net Debt (PSND)

	Bank of England contribution to PSND ^{1 2 3}	PSND excluding public sector banks	Public sector banks (PSBs) gross debt	GG/PSBs ⁴ cross holdings of debt	PSBs ⁴ liquid assets	Less CG liquid assets with PSBs ⁴	Less LG liquid assets with PSBs ⁴	PSND
	11	12	13	14	15	16	17	18
	A8J8	KSE6	JX9R	MDL7	KSD9	KSE2	KSE3	BKQK
2018/19	176 342	1 776 873	530 084	-24 297	212 036	-1 138	-1 740	2 073 502
2019/20	171 742	1 815 020	551 588	-25 838	215 199	-1 630	-2 096	2 129 297
2020/21	221 914	2 152 014	597 237	-20 722	264 581	-1 274	-2 801	2 468 023
2021/22	330 749	2 381 105	635 972	-13 378	297 656	-1 667	-3 252	2 710 962
2022/23	289 589	2 540 439	595 050	-10 190	237 203	-3 297	-2 636	2 894 029
2023/24	247 205	2 699 591	598 220	-13 551	222 544	-3 299	-2 408	3 067 423
2023 Q2	268 142	2 599 174	593 196	-11 847	228 478	-3 452	-2 498	2 957 995
Q3	227 649	2 598 336	595 851	-13 551	222 544	-3 299	-2 408	2 963 799
Q4	249 973	2 686 514	598 506	-15 254	216 610	-3 145	-2 318	3 058 619
2024 Q1	247 205	2 699 591	598 220	-13 551	222 544	-3 299	-2 408	3 067 423
Q2	222 318	2 740 016	-	-	-	-	-	2 740 016
Q3	206 685	2 767 243	-	-	-	-	-	2 767 243
2023 Oct	249 105	2 641 764	596 736	-14 118	220 566	-3 247	-2 378	3 009 441
Nov	252 559	2 669 979	597 621	-14 686	218 588	-3 196	-2 348	3 039 870
Dec	249 973	2 686 514	598 506	-15 254	216 610	-3 145	-2 318	3 058 619
2024 Jan	230 044	2 648 319	598 411	-12 415	226 500	-3 401	-2 468	3 013 684
Feb	241 700	2 674 373	598 315	-12 983	224 522	-3 350	-2 438	3 040 971
Mar	247 205	2 699 591	598 220	-13 551	222 544	-3 299	-2 408	3 067 423
Apr	218 087	2 690 062	598 124	-14 118	220 566	-3 247	-2 378	3 059 127
May	225 785	2 728 595	598 029	-14 686	218 588	-3 196	-2 348	3 098 894
Jun	222 318	2 740 016	-	-	-	-	-	2 740 016
Jul	212 472	2 744 389	-	-	-	-	-	2 744 389
Aug	222 350	2 768 758	-	-	-	-	-	2 768 758
Sep	206 685	2 767 243	-	-	-	-	-	2 767 243
Oct	210 145	2 791 487	-	-	-	-	-	2 791 487

Relationship between columns : 10+11=12; 12+13+14-15-16-17=18

1 Figures derived from Bank of England accounts and ONS estimates

3 Transactions of the APF are a significant driver of the BoE net debt

2 Includes Bank of England Asset Purchase Facility Fund (BEAPFF) & Special Liquidity Scheme (SLS)

4 PSB = Public Sector Banks

PSA8C General Government Net Debt

nominal values at end of period

£ million

General government (GG) liquid assets											
	General government (GG) consolidated gross debt ¹		Central government (CG) deposits and other short term assets				Local government (LG) deposits and other short term assets				General government net debt
	Official reserves		Total	Bank and building society deposits	Other liquid assets	of which CCF ³	NRAM and B&B liquid assets ²	Total	Bank and building society deposits	Other liquid assets	
	1	2	3	4	5	6	7	8	9	10	11
	BKPX	AIPD	KSD5	BKSM	BKSN	FSX6	MDL5	KSD6	BKSO	BKQG	MDK2
2018/19	1 842 214	127 237	44 966	11 182	33 317	–	467	28 400	19 010	9 390	1 641 611
2019/20	1 898 879	136 625	48 640	11 580	36 487	–	573	31 221	20 829	10 392	1 682 393
2020/21	2 244 344	130 262	100 295	14 160	81 271	7 929	4 864	34 725	21 860	12 865	1 979 062
2021/22	2 385 467	154 084	88 083	15 671	72 359	–	53	42 254	25 533	16 721	2 101 046
2022/23	2 538 574	152 872	51 374	18 176	33 141	–	57	32 476	17 163	15 313	2 301 852
2023/24	2 736 266	151 252	56 192	19 911	36 238	–	43	25 472	12 346	13 126	2 503 350
2023 Q2	2 636 694	149 261	70 962	19 132	51 782	–	48	33 470	17 695	15 775	2 383 001
Q3	2 654 311	152 206	47 399	20 175	27 178	–	46	33 367	17 430	15 937	2 421 339
Q4	2 720 877	152 344	49 480	18 396	31 040	–	44	30 521	15 778	14 743	2 488 532
2024 Q1	2 736 266	151 252	56 192	19 911	36 238	–	43	25 472	12 346	13 126	2 503 350
Q2	2 803 566	148 668	56 502	21 255	35 203	–	44	28 966	13 331	15 635	2 569 430
Q3	2 842 367	148 882	52 046	22 395	29 607	–	44	29 041	13 340	15 701	2 612 398
2023 Oct	2 687 665	154 381	55 972	20 932	34 993	–	47	33 554	17 203	16 351	2 443 758
Nov	2 709 847	151 645	56 870	21 368	35 457	–	45	32 366	16 272	16 094	2 468 966
Dec	2 720 877	152 344	49 480	18 396	31 040	–	44	30 521	15 778	14 743	2 488 532
2024 Jan	2 705 103	149 228	55 858	20 347	35 466	–	45	30 093	14 523	15 570	2 469 924
Feb	2 735 180	149 281	73 596	21 733	51 819	–	44	28 323	13 814	14 509	2 483 980
Mar	2 736 266	151 252	56 192	19 911	36 238	–	43	25 472	12 346	13 126	2 503 350
Apr	2 744 151	148 229	45 439	21 149	24 246	–	44	27 286	13 167	14 119	2 523 197
May	2 771 040	149 479	40 369	20 687	19 639	–	43	26 902	12 869	14 033	2 554 290
Jun	2 803 566	148 668	56 502	21 255	35 203	–	44	28 966	13 331	15 635	2 569 430
Jul	2 824 812	150 970	59 196	23 117	36 034	–	45	30 960	14 358	16 602	2 583 686
Aug	2 850 061	150 826	71 894	26 628	45 222	–	44	29 127	13 194	15 933	2 598 214
Sep	2 842 367	148 882	52 046	22 395	29 607	–	44	29 041	13 340	15 701	2 612 398
Oct	2 863 642	150 919	51 095	21 421	29 629	–	45	28 409	12 662	15 747	2 633 219

Relationship between columns : 11=1-2-3-8

1 Maastricht Debt

2 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

3 CCF = COVID Corporate Finance Facility Fund

PSA9A Bank of England contribution to public sector net debt

£ million

Liabilities: creation of central bank reserves in relation to asset purchases
(quantitative easing, etc.)

Banking and Issue Department liabilities¹

	Asset purchases				Banking and Issue Department liabilities ¹		
	Total Asset purchases ²	Of which: APF purchases of gilts ^{3 4}		Term Funding Scheme loans ⁵	Banking & Issue Department liabilities ⁶		Banking & Issue Department liabilities not recognised in PSND ⁷
		1	2		3	4	
	FZIQ	FZIU	CWPL	JJ19	FZIW	-FZIY	
2019/20	458 278	448 498	9 780	–	599 751	–348	
2020/21	794 083	774 144	19 939	–	934 824	–133	
2021/22	866 848	847 006	19 842	–	1 110 978	–601	
2022/23	824 218	817 151	7 067	–	1 064 821	–4 417	
2023/24	728 136	728 047	89	–	939 976	–4 433	
2023 Q2	804 088	803 255	833	–	1 030 847	–4 420	
Q3	757 914	757 272	642	–	976 077	–4 423	
Q4	744 297	743 857	440	–	951 937	–4 426	
2024 Q1	728 136	728 047	89	–	939 976	–4 433	
Q2	695 024	695 024	–	–	918 234	–4 432	
Q3	659 015	659 015	–	–	892 043	–4 431	
2023 Oct	750 872	750 305	567	–	958 201	–4 424	
Nov	747 141	746 632	509	–	957 955	–4 425	
Dec	744 297	743 857	440	–	951 937	–4 426	
2024 Jan	737 980	737 585	395	–	930 969	–4 428	
Feb	732 972	732 754	218	–	934 574	–4 434	
Mar	728 136	728 047	89	–	939 976	–4 433	
Apr	703 154	703 154	–	–	908 143	–4 433	
May	701 276	701 276	–	–	919 738	–4 433	
Jun	695 024	695 024	–	–	918 234	–4 432	
Jul	690 419	690 419	–	–	900 790	–4 432	
Aug	687 649	687 649	–	–	909 029	–4 432	
Sep	659 015	659 015	–	–	892 043	–4 431	
Oct	654 531	654 531	–	–	874 504	–4 431	

	Consolidation				Liquid assets			Memo items			
	APF gilt holdings (at redemption value) ⁸	Banking & Issue Department gilt holdings (at redemption value) ⁹	Banking and Issue Department loan to the APF ¹⁰	Banking and Issue Department loans to Central Government ¹¹	Banking & Issue Department liquid assets ⁶	Cash held within the APF ¹²	Bank of England contribution to PSND	Term Funding Scheme loans	Term Funding Scheme (SME) loans ¹³		
										7	8
	-MEX2	-FZEU	-FZKV	-JK7O	JKF4	FZJ4	A8J8	CORN	FSVQ		
2019/20	-384 815	-10 217	-458 278	-370	27 070	5 189	171 742	107 189	–	–	
2020/21	-659 954	-11 626	-794 083	-8 299	26 547	6 351	221 914	28 947	74 129	–	
2021/22	-734 898	-14 206	-866 848	-370	24 265	5 889	330 749	–	192 291	–	
2022/23	-706 905	-19 135	-824 218	-370	24 368	20 037	289 589	–	175 925	–	
2023/24	-625 375	-18 423	-728 136	-370	28 292	15 878	247 205	–	144 253	–	
2023 Q2	-695 544	-20 072	-804 088	-370	24 019	18 280	268 142	–	171 209	–	
Q3	-651 696	-20 206	-757 914	-370	24 170	47 563	227 649	–	162 611	–	
Q4	-640 027	-18 307	-744 297	-370	25 522	13 313	249 973	–	153 379	–	
2024 Q1	-625 375	-18 423	-728 136	-370	28 292	15 878	247 205	–	144 253	–	
Q2	-594 597	-18 802	-695 024	-370	44 666	33 049	222 318	–	138 123	–	
Q3	-562 347	-18 851	-659 015	-370	60 555	38 804	206 685	–	123 509	–	
2023 Oct	-645 377	-19 553	-750 872	-370	24 054	15 318	249 105	–	159 171	–	
Nov	-642 195	-18 964	-747 141	-370	25 898	13 544	252 559	–	158 518	–	
Dec	-640 027	-18 307	-744 297	-370	25 522	13 313	249 973	–	153 379	–	
2024 Jan	-634 231	-18 206	-737 980	-370	25 785	17 905	230 044	–	152 042	–	
Feb	-629 722	-18 374	-732 972	-370	24 183	15 791	241 700	–	151 339	–	
Mar	-625 375	-18 423	-728 136	-370	28 292	15 878	247 205	–	144 253	–	
Apr	-601 669	-18 367	-703 154	-370	30 788	34 429	218 087	–	142 990	–	
May	-598 620	-18 561	-701 276	-370	40 446	31 523	225 785	–	141 833	–	
Jun	-594 597	-18 802	-695 024	-370	44 666	33 049	222 318	–	138 123	–	
Jul	-590 537	-18 851	-690 419	-370	57 393	16 735	212 472	–	130 436	–	
Aug	-588 198	-18 851	-687 649	-370	60 021	14 807	222 350	–	129 099	–	
Sep	-562 347	-18 851	-659 015	-370	60 555	38 804	206 685	–	123 509	–	
Oct	-559 427	-18 851	-654 531	-370	69 279	12 001	210 145	–	116 919	–	

Column relationships 1=2+3, 13=2+3+4+5+6+7+8+9+10-11-12

1 Bank of England comprises Banking Department and Issue Department. Banking Department plus Issue Department assets and liabilities measured after consolidation of Issue Department deposit held at Banking Department.

2 From September 2021 this is calculated using APF purchase of gilts (YVWB9T9) plus APF purchase of corporate bonds (YVWZJ5J).

3 From September 2021 APF gilt purchases are sourced directly from BoE website (YVWB9T9).

4 Includes BoE's temporary purchases of long-dated UK government conducted between 28 September and 14 October 2022.

5 Up to the 19th January 2019, Term Funding Scheme was within the APF. From 19th January 2019, TFS was transferred to the BoE balance sheet.

6 These series can be derived from the BoE Annual Report and Accounts covering both the Banking and Issue Department liabilities and assets.

7 Includes: insurance, pension, standardised guarantee schemes and other accounts receivable/payable.

8 Gilts are recorded at face (or redemption) value in this presentation.

9 Consolidation of gilts issued by central government but held by Banking & Issue Department of BoE.

10 Consolidation of the loan to the BoE Asset Purchase Facility Fund (BEAPFF).

11 Comprised of Ways and Means advance to the National Loans Fund and the loan to the CCFE granted in April 2020 and fully repaid in March 2022.

12 HM Treasury estimates based on management information. Estimates for February 2015 to February 2016 based on annual report data only.

13 Term Funding Scheme (SME) is the TFS with additional incentives for small and medium-sized enterprises which started 15th April 2020.

PSA9B Bank of England Asset Purchase Facility Fund (APF): Interest and dividend transactions

£ million

BoE Asset Purchase Facility Fund (APF)

	Interest receivable ¹	Interest payable ²	Net interest receivable	Cash transfers to HM Treasury		Cash transfers from HM Treasury
				Total	of which Dividends ³	
	MDD6	MDD7	MDD8	MT6A	L6BD	MF7A
2020	16 106	1 077	15 029	10 888	10 888	–
2021	18 021	932	17 089	9 752	7 411	–
2022	17 337	13 277	4 060	4 660	4 660	828
2023	15 815	37 817	–22 002	–	–	37 378
2019/20	14 463	3 096	11 367	7 137	7 137	–
2020/21	17 031	673	16 358	13 663	11 322	–
2021/22	17 990	1 841	16 149	7 218	7 218	–
2022/23	17 017	20 394	–3 377	4 164	4 164	5 010
2023/24	15 403	39 278	–23 875	–	–	44 549
2019 Q4	3 619	834	2 785	3 417	3 417	–
2020 Q1	3 566	594	2 972	255	255	–
Q2	3 886	137	3 749	4 010	4 010	–
Q3	4 232	166	4 066	2 138	2 138	–
Q4	4 422	180	4 242	4 485	4 485	–
2021 Q1	4 491	190	4 301	3 030	689	–
Q2	4 569	203	4 366	33	33	–
Q3	4 449	210	4 239	1 817	1 817	–
Q4	4 512	329	4 183	4 872	4 872	–
2022 Q1	4 460	1 099	3 361	496	496	–
Q2	4 302	2 143	2 159	3 117	3 117	–
Q3	4 252	3 733	519	1 047	1 047	–
Q4	4 323	6 302	–1 979	–	–	828
2023 Q1	4 140	8 216	–4 076	–	–	4 182
Q2	4 021	9 368	–5 347	–	–	9 806
Q3	3 886	10 307	–6 421	–	–	14 294
Q4	3 768	9 926	–6 158	–	–	9 096
2024 Q1	3 728	9 677	–5 949	–	–	11 353
Q2	3 614	9 470	–5 856	–	–	11 372
Q3	3 512	8 787	–5 275	–	–	12 197
2022 Sep	1 441	1 597	–156	–	–	–
Oct	1 441	1 609	–168	–	–	828
Nov	1 455	2 166	–711	–	–	–
Dec	1 427	2 527	–1 100	–	–	–
2023 Jan	1 394	2 480	–1 086	–	–	4 182
Feb	1 371	2 781	–1 410	–	–	–
Mar	1 375	2 955	–1 580	–	–	–
Apr	1 352	2 920	–1 568	–	–	9 806
May	1 337	3 054	–1 717	–	–	–
Jun	1 332	3 394	–2 062	–	–	–
Jul	1 312	3 353	–2 041	–	–	14 294
Aug	1 307	3 477	–2 170	–	–	–
Sep	1 267	3 477	–2 210	–	–	–
Oct	1 264	3 376	–2 112	–	–	9 096
Nov	1 255	3 275	–2 020	–	–	–
Dec	1 249	3 275	–2 026	–	–	–
2024 Jan	1 246	3 245	–1 999	–	–	11 353
Feb	1 244	3 216	–1 972	–	–	–
Mar	1 238	3 216	–1 978	–	–	–
Apr	1 211	3 180	–1 969	–	–	11 372
May	1 204	3 145	–1 941	–	–	–
Jun	1 199	3 145	–1 946	–	–	–
Jul	1 194	3 073	–1 879	–	–	12 197
Aug	1 189	2 857	–1 668	–	–	–
Sep	1 129	2 857	–1 728	–	–	–
Oct	1 122	2 778	–1 656	–	–	7 507

1 ONS estimates of the interest received by APF from central government, largely on its gilt holdings.

2 ONS estimates of the interest paid by APF to Bank of England on the loan. Calculated using the Bank of England base rate. From August 2023 the base rate has been set at 5.25 percent.

3 Dividends paid to HM Treasury consolidate between the central government and Bank of England and so are public sector borrowing neutral.

4 The full cash transfers (series MT6A and MF7A) will impact the net cash requirement measure by the total amounts.

Worksheet PSA10: Public sector transactions by sub-sector and economic category, UK, not seasonally adjusted

This worksheet contains one table.

Some cells in this table are black indicating that some transactions do not exist in all subsectors

Time period covered by this presentation April 2023 to March 2024

Transactions	Central government (£ million)	Local government (£ million)	General government (£ million)	Public corporations (£ million)	Public sector funded pension schemes (£ million)	Bank of England (£ million) [note 6]	Public sector excluding public sector banks (£ million)	Public sector banks (£ million) [note 129]	Public sector including public sector banks (£ million)
Taxes on income and wealth	388,924		388,924	-73		1	388,852	-1,897	386,955
Taxes on production	336,816	766	337,582				337,582		337,582
Other current taxes	16,383	43,035	59,418				59,418		59,418
Taxes on capital	7,535		7,535				7,535		7,535
Compulsory social contributions	180,760		180,760				180,760		180,760
Gross operating surplus	39,395	18,878	58,273	15,924	425	66	74,688	22,417	97,105
Interest and dividends from private sector and RoW [note 3]	16,392	1,714	18,106	563	20,958	4,522	44,149	19,994	64,143
Interest and dividends (net) from public sector	7,878	-1,813	6,065	-1,561		-4,295	209	-209	0
Rent and other current transfers	4,250	645	4,895	-473			4,422	-2,520	1,902
Total current receipts	998,333	63,225	1,061,558	14,380	21,383	294	1,097,615	37,785	1,135,400
Current expenditure on goods and services	406,285	162,097	568,382			245	568,627		568,627
Subsidies	31,764	7,534	39,298			0	39,298		39,298
Net social benefits	291,420	27,964	319,384		-20,826		298,558		298,558
Net current grants abroad	14,030	0	14,030				14,030		14,030
Current grants (net) within general government	135,077	-135,077							
Other current grants	20,842	0	20,842				20,842	0	20,842
VAT and GNI based EU contributions [note 130]	0		0				0		0
Interest and dividends paid to private sector and RoW [note 131]	82,826	988	83,814	523	17,440	23,847	125,624	25,658	151,282
Adjustment for the change in pension entitlements					20,826		20,826		20,826
Total current expenditure	982,244	63,506	1,045,750	523	17,440	24,092	1,087,805	25,658	1,113,463
Saving, gross plus capital taxes	16,089	-281	15,808	13,857	3,943	-23,798	9,810	12,127	21,937
Depreciation	39,395	18,878	58,273	6,990	6	66	65,335	1,285	66,620
Current budget deficit	23,306	19,159	42,465	-6,867	-3,937	23,864	55,525	-10,842	44,683
Gross fixed capital formation	66,334	22,618	88,952	12,568	-353	61	101,228	744	101,972
less Depreciation	-39,395	-18,878	-58,273	-6,990	-6	-66	-65,335	-1,285	-66,620
Increase in inventories and valuables	27	0	27	6			33		33
Capital grants (net) within public sector	64,306	-17,590	46,716	-2,167		-44,549	0	0	
Capital grants to private sector	32,595	3,380	35,975	168	963		37,106	0	37,106
Capital grants from private sector	-1,840	-1,503	-3,343	-144		0	-3,487	0	-3,487
Total net investment	122,027	-11,973	110,054	3,441	604	-44,554	69,545	-541	69,004
Net borrowing	145,333	7,186	152,519	-3,426	-3,333	-20,690	125,070	-11,383	113,687
Net lending to private sector and RoW [note 131]	16,176	436	16,612	-132	151	0	16,631	4,520	21,151
Net acquisition of company securities	-1,161	-1,192	-2,353	1,304	22,717	-6,951	14,717	12,664	27,381
Accounts receivable/payable	10,365	291	10,656	-357	-126	238	10,411	-497	9,914
Adjustment for interest on gilts	-19,630	0	-19,630	0	0	0	-19,630	0	-19,630
Other financial transactions	-680	7,922	7,242	2,847	-19,409	-107,171	-116,491	11,120	-105,371
Own Account net cash requirement	150,403	14,643	165,046	236	0	-134,574	30,708	16,424	47,132

PSNFL1 Public Sector Net Financial Liabilities excluding public sector banks (PSNFL ex) - consolidated

£ million

	Liabilities										
	of which										
	Total	Monetary gold & special drawing rights (AF.1)	Currency & Deposits (AF.2)	Debt securities (AF.3) [at face value]	Loans (AF.4)	Equity (AF.5)	Non-life insurance technical reserves (AF.61)	Pensions entitlements (AF.6M) ¹	Provisions for call under standardised guarantees (AF.66)	Financial derivatives and employee stock options (AF.7)	Other Accounts Payable (AF.8)
1	2	3	4	5	6	7	8	9	10	11	
	CPNG	CPMU	CPNH	CPNI	CPNN	CPNO	CPNP	CPMV	CPMW	CPMX	CPMY
2016/17	2 493 283	11 042	710 810	1 133 031	112 260	–	356	425 707	41	1 945	98 091
2017/18	2 538 449	10 477	773 819	1 145 151	74 040	–	337	441 638	33	1 786	91 168
2018/19	2 572 077	10 735	780 476	1 186 529	70 213	–	462	424 280	25	1 330	98 027
2019/20	2 645 615	11 190	808 260	1 205 767	68 213	–	501	447 403	17	1 314	102 950
2020/21	3 080 801	10 434	1 163 306	1 243 018	66 124	–	920	470 133	19 782	2 232	104 852
2021/22	3 375 555	31 019	1 358 957	1 295 296	65 586	–	877	488 423	15 810	2 948	116 639
2022/23	3 504 759	32 015	1 291 556	1 490 706	62 171	725	926	495 486	11 286	2 354	117 534
2023/24	3 669 064	30 873	1 191 886	1 749 798	57 922	725	955	507 315	8 745	1 995	118 850
2020 Q3	2 996 010	11 116	1 101 603	1 241 352	62 901	–	737	458 769	15 720	1 206	102 606
Q4	3 072 163	10 797	1 147 436	1 258 378	67 282	–	882	464 452	18 203	2 383	102 350
2021 Q1	3 080 801	10 434	1 163 306	1 243 018	66 124	–	920	470 133	19 782	2 232	104 852
Q2	3 164 875	10 427	1 211 568	1 277 479	62 826	–	904	474 706	17 999	2 107	106 859
Q3	3 233 974	30 885	1 248 622	1 286 803	62 908	–	896	479 279	16 257	2 330	105 994
Q4	3 365 645	30 684	1 372 970	1 286 717	62 357	–	945	483 852	16 408	2 373	109 339
2022 Q1	3 375 555	31 019	1 358 957	1 295 296	65 586	–	877	488 423	15 810	2 948	116 639
Q2	3 420 402	32 295	1 349 268	1 354 075	61 572	–	915	490 189	14 795	2 123	115 170
Q3	3 415 023	34 064	1 336 263	1 362 825	58 997	–	903	491 955	15 955	2 897	111 164
Q4	3 487 323	35 543	1 326 126	1 437 877	60 167	–	972	493 721	13 691	2 474	116 752
2023 Q1	3 504 759	32 015	1 291 556	1 490 706	62 171	725	926	495 486	11 286	2 354	117 534
Q2	3 581 079	30 974	1 265 865	1 592 139	60 436	725	903	498 443	10 471	2 424	118 699
Q3	3 585 117	31 570	1 216 297	1 647 827	61 441	725	970	501 400	9 407	2 367	113 113
Q4	3 646 103	31 093	1 196 312	1 725 432	59 982	725	1 029	504 357	8 706	1 968	116 499
2024 Q1	3 669 064	30 873	1 191 886	1 749 798	57 922	725	955	507 315	8 745	1 995	118 850
Q2	3 749 559	30 608	1 168 533	1 850 325	56 482	636	1 042	511 946	8 786	1 995	119 206

Relationship between columns : 1=2+3+4+5+6+7+8+9+10+11

	Assets												
	of which												
	Total	Monetary gold & special drawing rights (AF.1)	Currency & deposits (AF.2)	Debt securities (AF.3)	Loans (AF.4)	Equity (AF.5)	Non-life insurance technical reserves (AF.61)	Life insurance and annuity entitlements (AF.62)	Pensions entitlements (AF.6M) ¹	Provisions for call under standardised guarantees (AF.66)	Financial derivatives and employee stock options (AF.7)	Other Accounts Receivable (AF.8)	Public sector net financial liabilities ex. (PSNFL ex) ²
12	13	14	15	16	17	18	19	20	21	22	23		
	CPNR	CPNT	CPNU	CPNV	CPMZ	CPNA	CPNB	CWVM	CPNW	CPNX	CPNY	CPNC	CPNF
2016/17	966 183	18 895	125 433	140 191	191 876	372 643	1 273	955	–	–	–11 143	126 060	1 527 100
2017/18	1 039 759	18 031	123 570	133 517	259 089	379 003	1 131	1 549	–	–	56	123 813	1 498 690
2018/19	1 089 873	20 308	143 095	131 707	258 659	397 705	1 094	2 235	–	–	33	135 037	1 482 204
2019/20	1 056 929	24 341	131 949	148 544	252 773	378 514	1 248	2 187	–	–	–1 250	118 623	1 588 686
2020/21	1 228 077	22 477	174 732	162 951	258 886	463 405	1 214	2 439	–	–	3 526	138 447	1 852 724
2021/22	1 388 104	45 694	181 812	147 024	348 098	517 792	1 043	2 189	–	–	4 537	139 915	1 987 451
2022/23	1 346 312	49 332	150 962	128 135	346 277	517 331	1 041	2 075	–	–	2 931	148 228	2 158 447
2023/24	1 383 899	50 020	144 774	128 296	348 117	549 968	1 025	2 153	–	–	3 283	156 263	2 285 165
2020 Q3	1 220 909	25 595	187 113	170 018	271 666	419 150	1 270	2 313	–	–	–149	143 933	1 775 101
Q4	1 229 334	24 330	175 554	164 456	273 987	443 039	1 250	2 376	–	–	2 539	141 803	1 842 829
2021 Q1	1 228 077	22 477	174 732	162 951	258 886	463 405	1 214	2 439	–	–	3 526	138 447	1 852 724
Q2	1 259 425	22 452	187 720	157 549	273 657	477 439	1 224	2 377	–	–	3 273	133 734	1 905 450
Q3	1 307 197	43 540	205 164	153 201	277 817	492 785	1 255	2 315	–	–	3 212	127 908	1 926 777
Q4	1 387 588	43 792	212 559	144 921	346 090	506 147	1 252	2 253	–	–	2 759	127 815	1 978 057
2022 Q1	1 388 104	45 694	181 812	147 024	348 098	517 792	1 043	2 189	–	–	4 537	139 915	1 987 451
Q2	1 389 621	47 504	188 535	140 773	353 974	517 497	1 066	2 161	–	–	2 465	135 646	2 030 781
Q3	1 370 406	49 705	164 916	136 334	359 750	516 799	1 056	2 133	–	–	1 819	137 894	2 044 617
Q4	1 378 074	48 954	179 177	130 750	351 136	518 533	1 043	2 105	–	–	2 401	143 975	2 109 249
2023 Q1	1 346 312	49 332	150 962	128 135	346 277	517 331	1 041	2 075	–	–	2 931	148 228	2 158 447
Q2	1 364 826	47 194	169 076	122 850	347 876	525 461	1 028	2 095	–	–	3 761	145 485	2 216 253
Q3	1 391 943	48 438	178 729	121 809	359 298	533 451	1 023	2 115	–	–	3 202	143 878	2 193 174
Q4	1 362 668	48 558	139 036	130 600	348 757	539 930	1 024	2 135	–	–	2 959	149 669	2 283 435
2024 Q1	1 383 899	50 020	144 774	128 296	348 117	549 968	1 025	2 153	–	–	3 283	156 263	2 285 165
Q2	1 427 616	50 368	182 158	125 207	349 035	560 893	1 026	2 152	–	–	3 603	153 174	2 321 943

Relationship between columns : 12=13+14+15+16+17+18+19+20+21+22 ; 23=1-12

1 Pensions entitlements, claims of pension funds on pension managers and entitlements to non-pension benefits (AF.6M)

2 Excluding public sector banks

3 Data are consistent with the public sector finances release published on 20 September 2024.

PSNFL2 Public Sector Net Financial Liabilities excluding public sector banks (PSNFL ex) - sectoral split

£ million

	CG net financial liabilities	LG net financial liabilities	GG net financial liabilities	PC net financial liabilities	BoE net financial liabilities	Public sector pensions net financial liabilities	PSNFL ex
	1	2	3	4	5	6	
	CPNE	CPPI	CPPJ	CPPK	CPPL	CWVN	CPNF
2011/12	932 230	-21 987	910 243	170 725	16 639	6 018	1 103 625
2012/13	1 041 016	-37 388	1 003 628	174 452	45 062	5 986	1 229 128
2013/14	1 125 729	-50 150	1 075 579	178 048	45 522	5 480	1 304 629
2014/15	1 205 195	-66 829	1 138 366	189 304	51 329	8 590	1 387 589
2015/16	1 276 688	-77 534	1 199 154	192 682	55 425	8 445	1 455 706
2016/17	1 301 557	-58 288	1 243 269	197 149	74 414	12 268	1 527 100
2017/18	1 349 678	-54 987	1 294 691	131 617	60 737	11 645	1 498 690
2018/19	1 379 191	-104 233	1 274 958	127 136	61 631	18 479	1 482 204
2019/20	1 441 070	-76 746	1 364 324	127 970	74 934	21 458	1 588 686
2020/21	1 725 826	-139 203	1 586 623	126 969	121 899	17 233	1 852 724
2021/22	1 870 863	-180 370	1 690 493	130 945	152 551	13 462	1 987 451
2022/23	2 044 105	-144 443	1 899 662	128 210	133 288	-2 713	2 158 447
2023/24	2 213 513	-155 434	2 058 079	129 530	103 296	-5 740	2 285 165
2014 Q2	1 167 458	-64 994	1 102 464	183 828	46 370	6 255	1 338 917
Q3	1 174 828	-65 212	1 109 616	185 139	44 923	7 030	1 346 710
Q4	1 203 017	-61 849	1 141 168	187 083	47 455	7 805	1 383 511
2015 Q1	1 205 195	-66 829	1 138 366	189 304	51 329	8 590	1 387 589
Q2	1 232 294	-74 143	1 158 151	190 289	58 478	8 553	1 415 471
Q3	1 250 492	-78 488	1 172 004	190 919	55 517	8 516	1 426 956
Q4	1 283 606	-78 013	1 205 593	191 528	54 781	8 479	1 460 381
2016 Q1	1 276 688	-77 534	1 199 154	192 682	55 425	8 445	1 455 706
Q2	1 301 822	-77 084	1 224 738	194 331	63 475	9 399	1 491 943
Q3	1 302 566	-73 497	1 229 069	195 720	61 220	10 353	1 496 362
Q4	1 321 471	-65 592	1 255 879	196 080	67 884	11 307	1 531 150
2017 Q1	1 301 557	-58 288	1 243 269	197 149	74 414	12 268	1 527 100
Q2	1 332 011	-60 666	1 271 345	199 377	77 701	12 113	1 560 536
Q3	1 336 958	-62 231	1 274 727	200 669	70 489	11 958	1 557 843
Q4	1 354 792	-58 841	1 295 951	130 925	66 734	11 803	1 505 413
2018 Q1	1 349 678	-54 987	1 294 691	131 617	60 737	11 645	1 498 690
Q2	1 370 575	-71 973	1 298 602	129 189	69 321	13 352	1 510 464
Q3	1 373 253	-85 141	1 288 112	125 737	68 640	15 059	1 497 548
Q4	1 401 059	-93 361	1 307 698	126 577	71 717	16 766	1 522 758
2019 Q1	1 379 191	-104 233	1 274 958	127 136	61 631	18 479	1 482 204
Q2	1 412 805	-101 567	1 311 238	127 774	80 702	19 224	1 538 938
Q3	1 410 922	-94 977	1 315 945	128 237	73 074	19 969	1 537 225
Q4	1 441 981	-84 384	1 357 597	128 370	81 270	20 714	1 587 951
2020 Q1	1 441 070	-76 746	1 364 324	127 970	74 934	21 458	1 588 686
Q2	1 567 254	-94 234	1 473 020	127 444	133 934	20 401	1 754 799
Q3	1 631 835	-109 329	1 522 506	127 070	106 181	19 344	1 775 101
Q4	1 698 833	-122 423	1 576 410	125 951	122 181	18 287	1 842 829
2021 Q1	1 725 826	-139 203	1 586 623	126 969	121 899	17 233	1 852 724
Q2	1 800 866	-155 435	1 645 431	129 239	114 491	16 289	1 905 450
Q3	1 823 115	-167 737	1 655 378	129 009	127 045	15 345	1 926 777
Q4	1 875 534	-173 386	1 702 148	129 491	132 017	14 401	1 978 057
2022 Q1	1 870 863	-180 370	1 690 493	130 945	152 551	13 462	1 987 451
Q2	1 921 069	-180 275	1 740 794	129 639	150 931	9 417	2 030 781
Q3	1 944 726	-172 337	1 772 389	128 607	138 249	5 372	2 044 617
Q4	2 019 627	-158 009	1 861 618	129 823	116 481	1 327	2 109 249
2023 Q1	2 044 105	-144 443	1 899 662	128 210	133 288	-2 713	2 158 447
Q2	2 130 719	-155 064	1 975 655	128 066	116 004	-3 472	2 216 253
Q3	2 151 076	-161 213	1 989 863	129 932	77 610	-4 231	2 193 174
Q4	2 216 008	-159 434	2 056 574	128 922	102 929	-4 990	2 283 435
2024 Q1	2 213 513	-155 434	2 058 079	129 530	103 296	-5 740	2 285 165
Q2	2 280 458	-163 877	2 116 581	129 215	83 538	-7 391	2 321 943

Relationship between columns 3=1+2 ; 6=3+4+5

1 Data are consistent with the public sector finances release published on 20 September 2024.

PSNFL3 Reconciliation between public sector net debt (PSND ex) and public sector net financial liabilities (PSNFL ex)

£ million

	Liabilities						Assets					
	plus						less					
	Public sector net debt ex.(PSND ex) ³	Monetary gold & special drawing right liabilities (AF.1)	Equity liabilities (AF.5)	Insurance,- pension entitlements & standardised guarantees (AF.6) ¹	Financial derivative liabilities (AF.7)	Other accounts payable (AF.8)	Loan assets (AF.4)	Equity assets (AF.5)	Insurance,- pension entitlements & standardised guarantees (AF.6) ¹	Other accounts receivable (AF.8)	Assets that are not included as liquid assets in PSND ex ²	Public sector net financial liabilities ex.(PSNFL ex) ³
1	2	3	4	5	6	7	8	9	10	11	12	
	KSE6	CPMU	CPNO	J8NT	CPMX	CPMY	CPMZ	CPNA	J8DR	CPNC	CPND	CPNF
2014/15	1 552 922	9 446	-	343 643	2 441	99 994	137 885	336 077	1 357	118 321	27 217	1 387 589
2015/16	1 599 681	9 912	-	340 727	3 481	98 543	131 149	317 626	1 429	119 801	26 633	1 455 706
2016/17	1 717 993	11 042	-	426 104	1 945	98 091	191 876	372 643	2 228	126 060	35 268	1 527 100
2017/18	1 757 321	10 477	-	442 008	1 786	91 168	259 089	379 003	2 680	123 813	39 485	1 498 690
2018/19	1 776 873	10 735	-	424 767	1 330	98 027	258 659	397 705	3 329	135 037	34 798	1 482 204
2019/20	1 815 020	11 190	-	447 921	1 314	102 950	252 773	378 514	3 435	118 623	36 364	1 588 686
2020/21	2 152 014	10 434	-	490 835	2 232	104 852	258 886	463 405	3 653	138 447	43 252	1 852 724
2021/22	2 381 105	31 019	-	505 110	2 948	116 639	348 098	517 792	3 232	139 915	40 333	1 987 451
2022/23	2 540 439	32 015	725	507 698	2 354	117 534	346 277	517 331	3 116	148 228	27 366	2 158 447
2023/24	2 699 591	30 873	725	517 015	1 995	118 850	348 117	549 968	3 178	156 263	26 358	2 285 165
2021 Q4	2 360 202	30 684	-	501 205	2 373	109 339	346 090	506 147	3 505	127 815	42 189	1 978 057
2022 Q1	2 381 105	31 019	-	505 110	2 948	116 639	348 098	517 792	3 232	139 915	40 333	1 987 451
Q2	2 424 194	32 295	-	505 899	2 123	115 170	353 974	517 497	3 227	135 646	38 556	2 030 781
Q3	2 440 691	34 064	-	508 813	2 897	111 164	359 750	516 799	3 189	137 894	35 380	2 044 617
Q4	2 496 958	35 543	-	508 384	2 474	116 752	351 136	518 533	3 148	143 975	34 070	2 109 249
2023 Q1	2 540 439	32 015	725	507 698	2 354	117 534	346 277	517 331	3 116	148 228	27 366	2 158 447
Q2	2 599 174	30 974	725	509 817	2 424	118 699	347 876	525 461	3 123	145 485	23 615	2 216 253
Q3	2 598 336	31 570	725	511 777	2 367	113 113	359 298	533 451	3 138	143 878	24 949	2 193 174
Q4	2 686 514	31 093	725	514 092	1 968	116 499	348 757	539 930	3 159	149 669	25 941	2 283 435
2024 Q1	2 699 591	30 873	725	517 015	1 995	118 850	348 117	549 968	3 178	156 263	26 358	2 285 165
Q2	2 740 016	30 608	636	521 774	1 995	119 206	349 035	560 893	3 178	153 174	26 012	2 321 943
Q3	2 767 243	29 797	636	521 816	1 995	119 206	334 421	560 893	3 178	153 174	26 012	2 363 015
2021 Oct	2 317 618	30 241	-	498 073	2 373	107 109	331 322	497 239	3 505	127 877	42 189	1 953 282
Nov	2 348 434	30 925	-	499 644	2 373	108 223	351 333	501 693	3 505	127 846	42 189	1 963 033
Dec	2 360 202	30 684	-	501 205	2 373	109 339	346 090	506 147	3 505	127 815	42 189	1 978 057
2022 Jan	2 349 236	30 580	-	502 641	2 948	111 772	346 849	510 433	3 232	131 848	40 333	1 964 482
Feb	2 349 225	30 671	-	504 158	2 948	114 204	347 199	514 718	3 232	135 882	40 333	1 959 842
Mar	2 381 105	31 019	-	505 110	2 948	116 639	348 098	517 792	3 232	139 915	40 333	1 987 451
Apr	2 383 198	31 499	-	505 558	2 123	116 149	349 991	517 694	3 227	138 492	38 556	1 990 567
May	2 401 790	31 575	-	506 024	2 123	115 658	351 984	517 595	3 227	137 069	38 556	2 008 739
Jun	2 424 194	32 295	-	505 899	2 123	115 170	353 974	517 497	3 227	135 646	38 556	2 030 781
Jul	2 419 476	32 000	-	506 465	2 897	113 834	355 870	517 264	3 189	136 395	35 380	2 026 574
Aug	2 430 071	32 995	-	506 572	2 897	112 498	357 884	517 032	3 189	137 145	35 380	2 034 403
Sep	2 440 691	34 064	-	508 813	2 897	111 164	359 750	516 799	3 189	137 894	35 380	2 044 617
Oct	2 453 136	32 759	-	508 498	2 474	113 026	360 045	517 377	3 148	139 921	34 070	2 055 332
Nov	2 476 737	32 241	-	508 226	2 474	114 888	357 341	517 955	3 148	141 948	34 070	2 080 104
Dec	2 496 958	35 543	-	508 384	2 474	116 752	351 136	518 533	3 148	143 975	34 070	2 109 249
2023 Jan	2 484 287	32 226	725	508 687	2 354	117 012	351 635	518 132	3 116	145 393	27 366	2 099 649
Feb	2 501 284	32 356	725	508 602	2 354	117 272	350 316	517 732	3 116	146 810	27 366	2 117 253
Mar	2 540 439	32 015	725	507 698	2 354	117 534	346 277	517 331	3 116	148 228	27 366	2 158 447
Apr	2 543 373	31 832	725	508 628	2 424	117 922	348 361	520 461	3 123	147 314	23 615	2 162 030
May	2 571 495	31 620	725	508 975	2 424	118 309	347 931	522 331	3 123	146 399	23 615	2 190 149
Jun	2 599 174	30 974	725	509 817	2 424	118 699	347 876	525 461	3 123	145 485	23 615	2 216 253
Jul	2 581 450	30 742	725	510 819	2 367	116 836	352 111	528 124	3 138	144 949	24 949	2 189 668
Aug	2 592 784	30 889	725	510 964	2 367	114 974	357 596	530 788	3 138	144 414	24 949	2 191 818
Sep	2 598 336	31 570	725	511 777	2 367	113 113	359 298	533 451	3 138	143 878	24 949	2 193 174
Oct	2 641 764	31 785	725	512 744	1 968	114 241	355 422	535 611	3 159	145 808	25 941	2 237 286
Nov	2 669 979	31 066	725	513 212	1 968	115 369	354 332	537 770	3 159	147 739	25 941	2 263 378
Dec	2 686 514	31 093	725	514 092	1 968	116 499	348 757	539 930	3 159	149 669	25 941	2 283 435
2024 Jan	2 648 319	30 875	725	515 017	1 995	117 282	350 249	543 276	3 178	151 867	26 358	2 239 285
Feb	2 674 373	30 907	725	516 017	1 995	118 065	352 374	546 622	3 178	154 065	26 358	2 259 485
Mar	2 699 591	30 873	725	517 015	1 995	118 850	348 117	549 968	3 178	156 263	26 358	2 285 165
Apr	2 690 062	30 951	725	518 660	1 995	118 968	349 203	554 023	3 178	155 233	26 012	2 273 712
May	2 728 595	30 642	725	520 216	1 995	119 086	350 396	556 838	3 178	154 204	26 012	2 310 631
Jun	2 740 016	30 608	636	521 774	1 995	119 206	349 035	560 893	3 178	153 174	26 012	2 321 943
Jul	2 744 389	30 468	636	521 788	1 995	119 206	341 348	560 893	3 178	153 174	26 012	2 333 877
Aug	2 768 758	30 109	636	521 802	1 995	119 206	340 011	560 893	3 178	153 174	26 012	2 359 238
Sep	2 767 243	29 797	636	521 816	1 995	119 206	334 421	560 893	3 178	153 174	26 012	2 363 015
Oct	2 791 487	30 221	636	521 830	1 995	119 206	327 831	560 893	3 178	153 174	26 012	2 394 287

Relationship between columns: 12 =1+2+3+4+5+6-7-8-9-10-11

- 1 Pensions entitlements, claims of pension funds on pension managers and entitlements to non-pension benefits (AF.6M)
- 2 Currency, deposit, debt security & financial derivatives assets that are not included as liquid assets in PSND ex
- 3 Excluding public sector banks
- 4 PSND ex is as published in the monthly public sector finances on 21 November 2024.
- 5 PSNFL ex is constrained for the period up to June 2024 to be consistent with quarterly figures based on data in the monthly public sector finances on 20 September 2024.

PSA2R: Public Sector Net Borrowing : by sector; Revisions since last publication

£ million

dataset identifier code	Net Borrowing									
	Central government	Local government	General government (Maastricht Deficit)	Non-financial PCs	Public Sector Pensions	Public sector excluding both public sector banks and BoE (PSNB ex BoE)	Bank of England (including APF ¹ & SLS ²) ³	Public sector excluding public sector banks (PSNB ex)	Public sector banks	Public Sector (PSNB)
2019	-8	0	-8	0	0	-8	0	-8	0	-8
2020	90	0	90	0	0	90	0	90	0	90
2021	-388	0	-388	0	0	-388	0	-388	0	-388
2022	-124	0	-124	0	0	-124	0	-124	0	-124
2023	2,450	0	2,450	0	0	2,450	0	2,450	0	2,450
Apr 2019 to Mar 2020	9	0	9	0	0	9	0	9	0	9
Apr 2020 to Mar 2021	98	0	98	0	0	98	0	98	0	98
Apr 2021 to Mar 2022	-529	0	-529	0	0	-529	0	-529	0	-529
Apr 2022 to Mar 2023	219	0	219	0	0	219	0	219	0	219
Apr 2023 to Mar 2024	3,196	0	3,196	0	0	3,196	0	3,196	0	3,196
Apr to Jun 2021	-135	0	-135	0	0	-135	0	-135	0	-135
Jul to Sep 2021	-135	0	-135	0	0	-135	0	-135	0	-135
Oct to Dec 2021	-135	0	-135	0	0	-135	0	-135	0	-135
Jan to Mar 2022	-124	0	-124	0	0	-124	0	-124	0	-124
Apr to Jun 2022	0	0	0	0	0	0	0	0	0	0
Jul to Sep 2022	0	0	0	0	0	0	0	0	0	0
Oct to Dec 2022	0	0	0	0	0	0	0	0	0	0
Jan to Mar 2023	219	0	219	0	0	219	0	219	0	219
Apr to Jun 2023	554	0	554	0	0	554	0	554	0	554
Jul to Sep 2023	764	0	764	0	0	764	0	764	0	764
Oct to Dec 2023	913	0	913	0	0	913	0	913	0	913
Jan to Mar 2024	965	0	965	0	0	965	0	965	0	965
Apr to Jun 2024	1125	2	1127	0	0	1127	0	1127	0	1127
Jul to Sep 2024	-960	-461	-1421	-35	0	-1456	0	-1456	0	-1456
2021 Nov	-45	0	-45	0	0	-45	0	-45	0	-45
2021 Dec	-45	0	-45	0	0	-45	0	-45	0	-45
2022 Jan	-45	0	-45	0	0	-45	0	-45	0	-45
2022 Feb	-45	0	-45	0	0	-45	0	-45	0	-45
2022 Mar	-34	0	-34	0	0	-34	0	-34	0	-34
2022 Apr	0	0	0	0	0	0	0	0	0	0
2022 May	0	0	0	0	0	0	0	0	0	0
2022 Jun	0	0	0	0	0	0	0	0	0	0
2022 Jul	0	0	0	0	0	0	0	0	0	0
2022 Aug	0	0	0	0	0	0	0	0	0	0
2022 Sep	0	0	0	0	0	0	0	0	0	0
2022 Oct	0	0	0	0	0	0	0	0	0	0
2022 Nov	0	0	0	0	0	0	0	0	0	0
2022 Dec	0	0	0	0	0	0	0	0	0	0
2023 Jan	36	0	36	0	0	36	0	36	0	36
2023 Feb	66	0	66	0	0	66	0	66	0	66
2023 Mar	117	0	117	0	0	117	0	117	0	117
2023 Apr	145	0	145	0	0	145	0	145	0	145
2023 May	178	0	178	0	0	178	0	178	0	178
2023 Jun	231	0	231	0	0	231	0	231	0	231
2023 Jul	243	0	243	0	0	243	0	243	0	243
2023 Aug	253	0	253	0	0	253	0	253	0	253
2023 Sep	268	0	268	0	0	268	0	268	0	268
2023 Oct	293	0	293	0	0	293	0	293	0	293
2023 Nov	303	0	303	0	0	303	0	303	0	303
2023 Dec	317	0	317	0	0	317	0	317	0	317
2024 Jan	348	0	348	0	0	348	0	348	0	348
2024 Feb	348	0	348	0	0	348	0	348	0	348
2024 Mar	269	0	269	0	0	269	0	269	0	269
2024 Apr	219	1	220	0	0	220	0	220	0	220
2024 May	423	1	424	0	0	424	0	424	0	424
2024 Jun	483	0	483	0	0	483	0	483	0	483
2024 Jul	-469	0	-469	0	0	-469	0	-469	0	-469
2024 Aug	-507	-5	-512	0	0	-512	0	-512	0	-512
2024 Sep	16	-456	-440	-35	0	-475	0	-475	0	-475

Notes:

1. APF = Asset Purchase Facility
2. SLS = Special Liquidity Scheme
3. Figures derived from Bank of England accounts and ONS estimates