

Statistical bulletin

# Public sector finances, UK: September 2024

How the relationship between UK public sector monthly income and expenditure leads to changes in deficit and debt.

Contact:  
Public Sector Finance Delivery  
team  
[public.sector.inquiries@ons.gov.uk](mailto:public.sector.inquiries@ons.gov.uk)  
uk  
+44 1633 456402

Release date:  
22 October 2024

Next release:  
21 November 2024

## Table of contents

1. [Main points](#)
2. [September 2024 indicators at a glance](#)
3. [Borrowing in September 2024](#)
4. [Borrowing in the financial year to September 2024](#)
5. [Borrowing in the financial year ending March 2024](#)
6. [Borrowing in earlier financial years](#)
7. [The public sector balance sheet](#)
8. [Revisions](#)
9. [Data on public sector finances](#)
10. [Glossary](#)
11. [Data sources and quality](#)
12. [Related links](#)
13. [Cite this statistical bulletin](#)

# 1 . Main points

- Borrowing – the difference between public sector spending and income – was £16.6 billion in September 2024, £2.1 billion more than in September 2023 and the third highest September borrowing since monthly records began in January 1993.
- The interest payable on central government debt was £5.6 billion in September 2024, £4.6 billion more than in September 2023; this was owing to the interest payable in September 2023 being exceptionally low at £0.9 billion because of movements in the Retail Price Index around that time, rather than September 2024's interest being unusually high.
- Borrowing in the financial year to September 2024 was £79.6 billion, £1.2 billion more than at the same point in the last financial year and the third highest year-to-September borrowing since monthly records began in January 1993.
- Public sector net debt excluding public sector banks was provisionally estimated at 98.5% of gross domestic product (GDP) at the end of September 2024; this was 4.0 percentage points more than at the end of September 2023, and remains at levels last seen in the early 1960s.
- Excluding the Bank of England, debt was 91.2% of GDP, 5.0 percentage points more than at the end of September 2023 but 7.3 percentage points lower than the wider debt measure.
- Public sector net worth excluding public sector banks was in deficit by £731.3 billion at the end of September 2024, a £128.4 billion larger deficit than at the end of September 2023.
- Central government net cash requirement (excluding UK Asset Resolution Ltd and Network Rail) was £13.2 billion in September 2024, £1.9 billion less than in September 2023.

## 2 . September 2024 indicators at a glance

### 3 . Borrowing in September 2024

The public sector spent more than it received in taxes and other income in September 2024, requiring it to borrow £16.6 billion, the highest September borrowing since 2021.

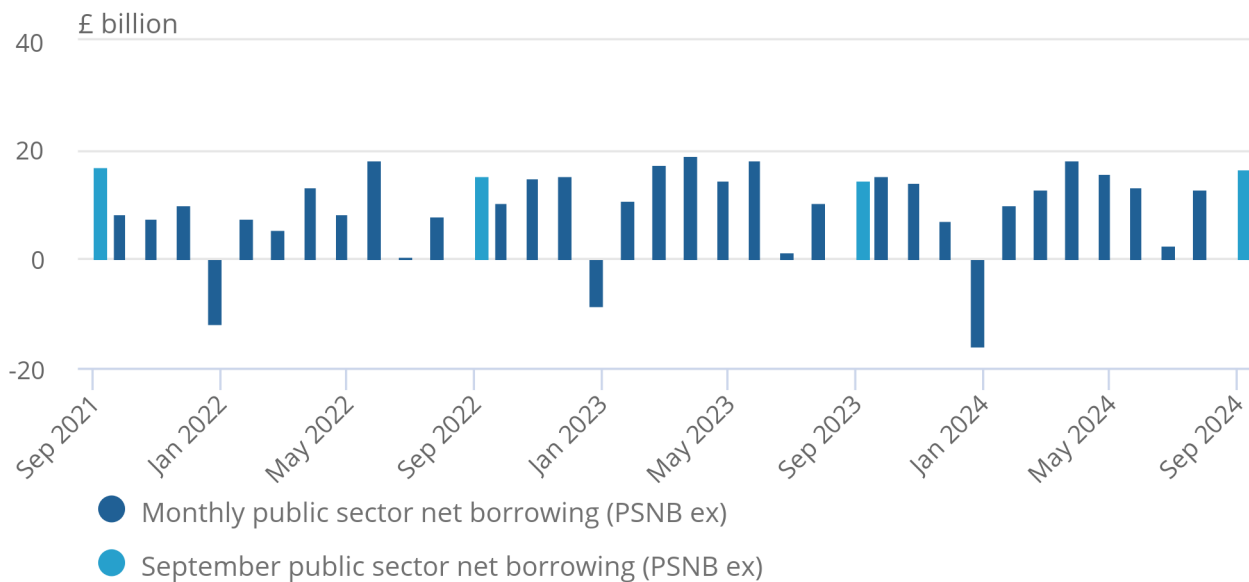
Initial estimates for September 2024 suggest that borrowing was £2.1 billion higher than September last year, and £1.5 billion higher than the £15.1 billion forecast by the Office for Budget Responsibility (OBR). This is the third highest September borrowing since monthly records began in January 1993.

**Figure 1: Borrowing in September 2024 was around £0.4 billion less than in September 2021**

Public sector net borrowing excluding public sector banks, £ billion, UK, September 2021 to September 2024

Figure 1: Borrowing in September 2024 was around £0.4 billion less than in September 2021

Public sector net borrowing excluding public sector banks, £ billion, UK, September 2021 to September 2024



Source: Public sector finances from the Office for National Statistics

Notes:

1. Dataset identifier code: -J5II.

Table 1: Public sector net borrowing by subsector: September  
Public sector net borrowing by subsector: September

Sub-sector	Dataset identifier code	September (£ billion)		Change on a year ago	
		2024	2023	£ billion	Percentage
Central Government	-NMFJ	13.0	10.8	2.2	20.7
Local Government	-NMOE	2.2	1.8	0.4	24.3
<b>Sub-total: General Government</b>	<b>-NNBK</b>	<b>15.3</b>	<b>12.6</b>	<b>2.7</b>	<b>21.2</b>
Public Corporations	-CPCM	0.0	-0.1	0.0	-
Public Sector Funded Pensions	-CWNY	-0.4	-0.3	-0.1	-40.4
<b>Sub-total: Public Sector ex BoE and Banks [note 1]</b>	<b>-CPNZ</b>	<b>14.9</b>	<b>12.3</b>	<b>2.6</b>	<b>21.0</b>
Bank of England	-JW2H	1.8	2.2	-0.5	-20.5
<b>Sub-total: Public Sector ex [note 2]</b>	<b>-J5II</b>	<b>16.6</b>	<b>14.5</b>	<b>2.1</b>	<b>14.7</b>
Public Sector Banks [note 6]	-IL6B	0.0	-1.0	1.0	100.0
<b>Total: Public Sector</b>	<b>-ANNX</b>	<b>16.6</b>	<b>13.5</b>	<b>3.1</b>	<b>23.0</b>
<b>Memo: Central government net cash requirement [note 3]</b>	<b>M98R</b>	<b>13.2</b>	<b>15.1</b>	<b>-1.9</b>	<b>-12.7</b>

Source: Public sector finances from the Office for National Statistics

#### Notes

1. Public sector excluding Bank of England and the public sector-controlled banks.
2. Public sector excluding the public sector-controlled banks.
3. Excludes Network Rail Limited and UK Asset Resolution Limited.
4. The data in this table correspond to those published in Table PSA2 of our Public sector finances tables 1 to 10: Appendix A dataset.
5. Extremely large percentage changes are not included in this table.
6. With effect from June 2024, there are no institutions classified as public sector banks.

A breakdown of net borrowing by subsector and a summary of central government receipts and expenditure data are presented in Tables 1 to 3 in our [Public sector finances summary tables: Appendix M dataset](#).

## Central government borrowing

Central government forms the largest part of the public sector and includes HM Revenue and Customs, the Department of Health and Social Care, the Department for Education, and the Ministry of Defence.

The relationship between central government's receipts and expenditure is an important determinant of public sector borrowing. In September 2024, central government borrowed £13.0 billion, £2.2 billion more than in September 2023.

## Central government receipts

Central government's receipts were £80.7 billion in September 2024, £3.3 billion more than in September 2023. Of this £3.3 billion increase in revenue:

- central government tax receipts increased by £3.9 billion to £60.5 billion, with increases in Income Tax, Corporation Tax and Value Added Tax (VAT) receipts of £1.8 billion, £0.8 billion and £0.6 billion, respectively
- compulsory social contributions decreased by £0.9 billion to £13.9 billion, largely because of the reductions in the main rates of National Insurance in early 2024

A detailed breakdown of central government income is presented in our [Public sector current receipts: Appendix D dataset](#).

## Central government expenditure

Central government spending data for September 2024 are provisional. There is uncertainty around these estimates until more detailed departmental information becomes available later in the year.

Central government's total expenditure was £93.7 billion in September 2024, £5.5 billion more than in September 2023. Of this overall £5.5 billion increase in spending:

- interest payable on central government debt increased by £4.6 billion to £5.6 billion, largely because the interest payable on index-linked gilts rises and falls with the Retail Prices Index (RPI)
- central government departmental spending on goods and services increased by £2.6 billion to £35.9 billion, as pay rises and inflation increased running costs
- payments to support the day-to-day running of local government increased by £0.5 billion to £10.6 billion; being both central government spending and a local government receipt, these intra-government transfers have no impact on overall public sector borrowing
- current grants abroad decreased by £0.9 billion to £0.4 billion, largely because there were no payments due to the European Union this month; payments are scheduled to resume in October 2024
- Net social benefits paid by central government decreased by £2.0 billion to £25.7 billion, where the usual increase caused by the annual uprating of inflation-linked benefits was more than offset by reduced spending on [Winter Fuel Payments](#), partly because of the absence of one-off cost-of-living payments, which were included in September 2023 and partly because of the change in eligibility.

Winter Fuel Payments are recorded (on an accruals basis) each September when the eligibility of claimants is determined, although the cash will not be paid until November.

## Interest payable on central government debt

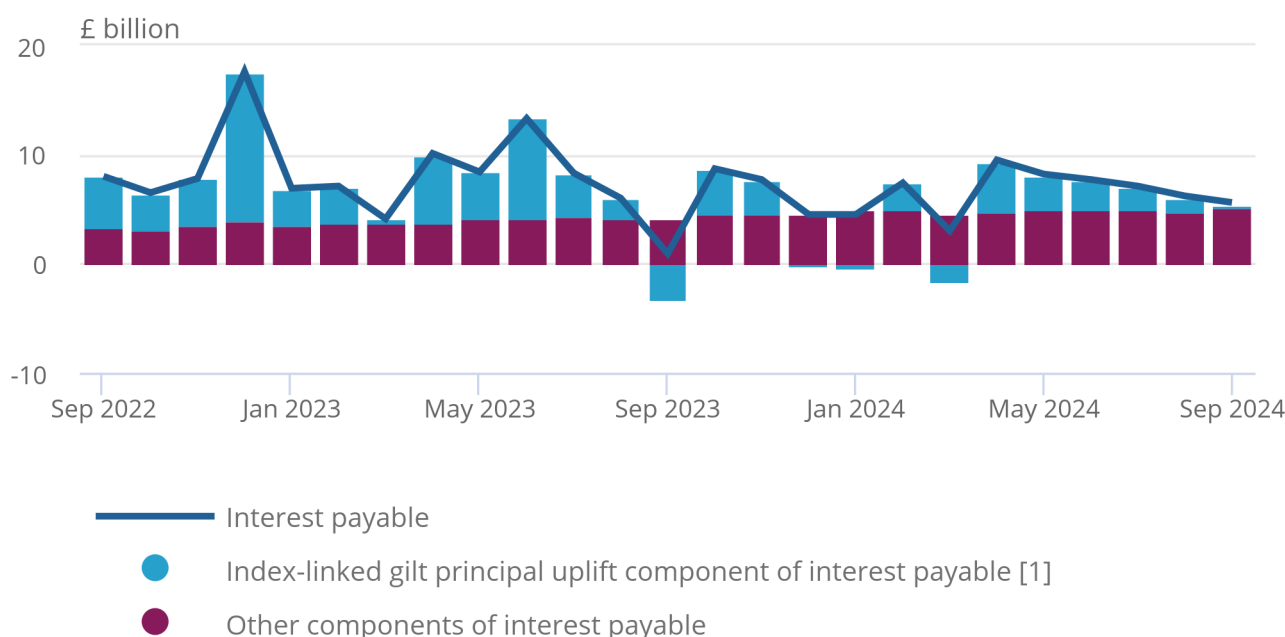
In September 2024, the interest payable on central government debt was £5.6 billion, an increase of £4.6 billion compared with September 2023. This was because the interest payable in September 2023 was exceptionally low at £0.9 billion, rather than that of September 2024 being unusually high.

**Figure 2: The interest payable on index-linked gilts rises and falls with the Retail Prices Index, adding volatility to central government debt interest costs**

Central government debt interest payable, £ billion, UK, September 2022 to September 2024

Figure 2: The interest payable on index-linked gilts rises and falls with the Retail Prices Index, adding volatility to central government debt interest costs

Central government debt interest payable, £ billion, UK, September 2022 to September 2024



Source: Public sector finances from the Office for National Statistics

### Notes:

1. Net of redemption proceeds.
2. Dataset identifier codes: NMFX, JNYY and JNYX.

The large monthly changes in the Retail Price Index (RPI) since early 2021 have led to considerable volatility in debt interest payable, with the largest three months on record occurring in 2022 and 2023. The additional interest caused by RPI inflation is described as "capital uplift" and affects the value of the gilt principal.

Capital uplift was £0.2 billion in September 2024, largely reflecting the 0.1% increase in the RPI between June and July 2024. This increased the capital uplift on the three-month lagged [index-linked gilts \(as shown on the UK Debt Management Office website\)](#), which make up around 95% of the index-linked gilt stock.

Between June and July 2023, the RPI decreased by 0.6% causing the inflationary impact on index linked gilts in September 2023 to be negative and so reducing the impact of the underlying interest by £3.2 billion, rather than adding to it as is usual when prices are rising.

A monthly time series of capital uplift on the index-linked gilts in issue is available as [series identifier code JNYY](#). This series is illustrated as the blue portion of each bar in Figure 2 and excludes the uplift payable at the time of an index-linked gilt redemption. These redemption payments are already recorded as accrued interest payable across the life of each index gilt.

For further details of our approach, see our [Calculation of interest payable on government gilts methodology](#).

## 4 . Borrowing in the financial year to September 2024

The £16.6 billion borrowed in September 2024, combined with a downward revision of £1.1 billion to our previously published financial year-to-August 2024 borrowing estimate, brings our provisional estimate for the total borrowed in the financial year to September 2024 to £79.6 billion.

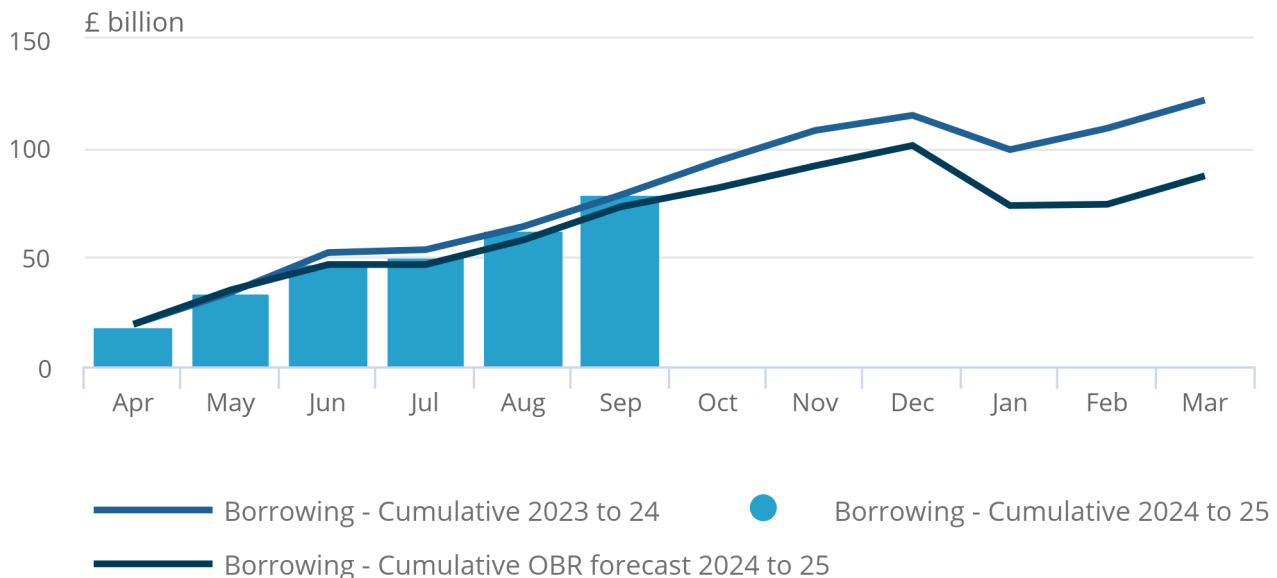
This was £1.2 billion more than was borrowed in the same six months last year, and £6.7 billion more than the £73.0 billion forecast by the Office for Budget Responsibility for this period. It is the third highest year-to-September borrowing since monthly records began in January 1993.

**Figure 3: Borrowing increased in the financial year to September 2024 compared with the same six months last year, and was more than forecast by the Office for Budget Responsibility**

Cumulative public sector net borrowing excluding public sector banks, £ billion, UK, financial year-to-September 2024

Figure 3: Borrowing increased in the financial year to September 2024 compared with the same six months last year, and was more than forecast by the Office for Budget Responsibility

Cumulative public sector net borrowing excluding public sector banks, £ billion, UK, financial year-to-September 2024



Source: Public sector finances from the Office for Budget Responsibility and Office for National Statistics

Notes:

1. Dataset identifier code: -J5II.
2. This table uses the [Economic and fiscal outlook – March 2024 and monthly profiles published May 2024](#)



Table 2: Public sector net borrowing by subsector: financial year to September  
Public sector net borrowing by subsector, financial year to September 2024 compared with the financial year to September 2023, UK

Sub-sector	Dataset identifier code	Financial year to date (£ billion)		Change on a year ago	
		2024/25	2023/24	£ billion	percentage
<b>Central Government</b>	-NMFJ	97.7	95.7	2.0	2.1
<b>Local Government</b>	-NMOE	-3.2	-2.7	-0.5	-18.5
<b>Sub-total: General Government</b>	-NNBK	94.5	93.1	1.5	1.6
<b>Public Corporations</b>	-CPCM	-0.4	-0.5	0.0	8.7
<b>Public Sector Funded Pensions</b>	-CWNV	-2.4	-1.7	-0.7	-42.2
<b>Sub-total: Public Sector ex BoE and Banks [note 1]</b>	-CPNZ	91.7	90.9	0.8	0.9
<b>Bank of England</b>	-JW2H	-12.1	-12.5	0.3	2.8
<b>Sub-total: Public Sector ex [note 2]</b>	-J5II	79.6	78.4	1.2	1.5
<b>Public Sector Banks [note 6]</b>	-IL6B	-1.8	-5.7	3.9	68.3
<b>Total: Public Sector</b>	-ANNX	77.8	72.7	5.1	7.0
<b>Memo: Central government net cash requirement [note 3]</b>	M98R	111.3	87.1	24.2	27.8

Source: Public sector finances from the Office for National Statistics

#### Notes

1. Public sector excluding Bank of England and the public sector-controlled banks.
2. Public sector excluding the public sector-controlled banks.
3. Excludes Network Rail Limited and UK Asset Resolution Limited.
4. The data in this table correspond to those published in Table PSA2 of our Public sector finances tables 1 to 10: Appendix A dataset.
5. Extremely large percentage changes are not included in this table.
6. With effect from June 2024, there are no institutions classified as public sector banks.

A breakdown of net borrowing by subsector, and a summary of central government receipts and expenditure data are presented in Tables 1 to 3 in our [Public sector finances summary tables: Appendix M dataset](#).

Of the £79.6 billion borrowed by the public sector (excluding public sector banks) in the financial year to September 2024, central government borrowed £97.7 billion. This larger central government borrowing was partially offset by a £12.1 billion Bank of England (BoE) surplus and balanced by remaining subsectors.

The borrowing of both subsectors is affected by payments totalling £23.6 billion made by central government to the BoE in this period under its Asset Purchase Facility (APF) Fund indemnity agreement.

As with similar intra-public sector transactions, these payments are public sector borrowing neutral. They increase central government's borrowing by £23.6 billion in the financial year to September 2024, but reduce the borrowing impact of the BoE by an equal and offsetting amount.

## Central government receipts

Central government's receipts were £490.6 billion in the financial year to September 2024, £16.4 billion (3.5%) more than in the same period last year. Of this £16.4 billion increase in revenue:

- central government tax receipts increased by £18.9 billion to £372.6 billion, with increases in Income Tax, Corporation Tax and Value Added Tax (VAT) receipts of £9.7 billion, £5.0 billion, and £2.4 billion, respectively
- compulsory social contributions decreased by £5.2 billion to £82.1 billion, largely because of the reductions in the main rates of National Insurance in early 2024

A detailed breakdown of central government income is presented in our [Public sector current receipts: Appendix D dataset](#).

## Central government expenditure

Central government's total expenditure was provisionally estimated as £588.3 billion in the financial year to September 2024, £18.4 billion (3.2%) more than in September 2023. Of this overall £18.4 billion increase in spending:

- central government departmental spending on goods and services increased by £10.1 billion to £209.6 billion, as pay rises and inflation increased running costs
- net social benefits paid by central government increased by £7.7 billion to £154.2 billion, largely because of inflation-linked benefits uprating
- payments to support the day-to-day running of local government increased by £5.6 billion to £75.0 billion; these intra-government transfers have no impact on overall public sector borrowing being both central government spending and a local government receipt
- central government net investment increased by £2.7 billion to £56.8 billion, and includes the regular payments from HM Treasury to the Bank of England APF Fund, which decreased by £0.5 billion compared with a year earlier
- current grants abroad decreased £4.0 billion to £2.5 billion, largely because of the timing of payments made to the EU
- subsidies paid by central government decreased by £3.3 billion to £13.9 billion, largely because of the closure of the energy support schemes that remained active until June 2023
- interest payable on central government debt decreased by £2.9 billion to £44.2 billion, largely because the interest payable on index-linked gilts rises and falls with the Retail Prices Index (RPI)

## Local government

Initial estimates suggest that local government was in surplus by around £3.2 billion in the six months to September 2024, a £0.5 billion larger surplus than in the same period a year earlier. Our provisional monthly estimates for the UK are currently based on published budget data for England, Scotland, and Wales, with estimates included for Northern Ireland.

## 5 . Borrowing in the financial year ending March 2024

The public sector borrowed £121.9 billion in the financial year ending (FYE) March 2024. This was £1.4 billion less than the £123.3 billion borrowed in the FYE March 2023, but £7.8 billion more than the £114.1 billion forecast by the Office for Budget Responsibility (OBR).

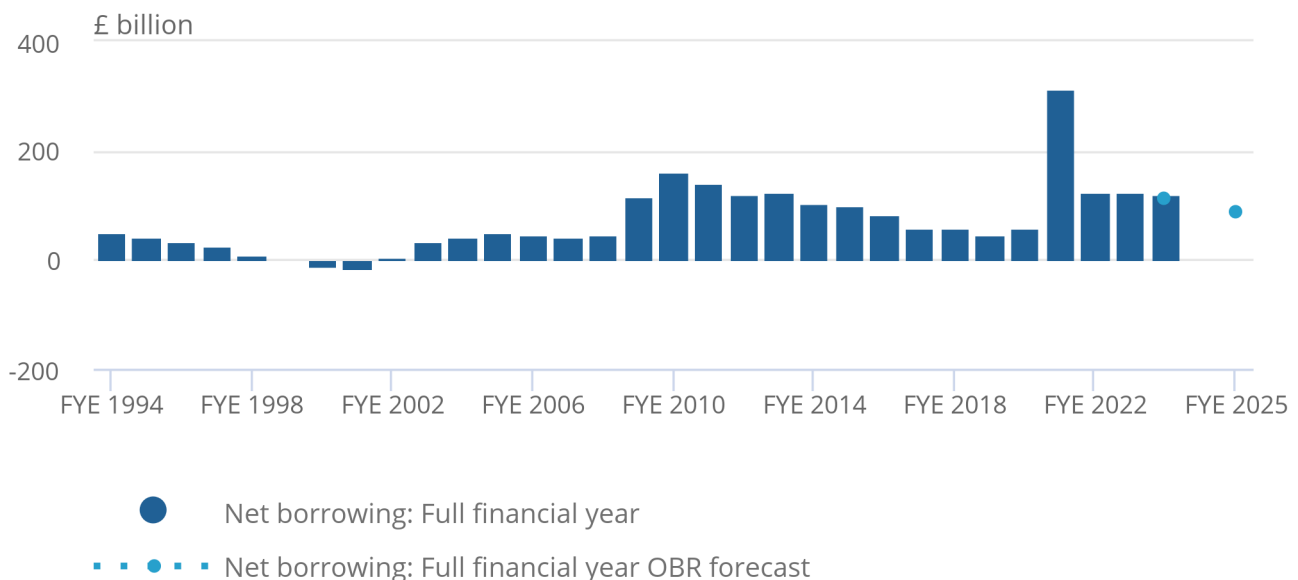
Our borrowing estimate for the FYE March 2024 remains provisional; it is likely to be revised further over the coming months as we replace our provisional estimates of both receipts and expenditure with finalised data.

**Figure 4: Borrowing in the FYE March 2024 was less than in the FYE March 2023 but more than was forecast by the Office for Budget Responsibility**

Public sector net borrowing excluding public sector banks, £ billion, UK

Figure 4: Borrowing in the FYE March 2024 was less than in the FYE March 2023 but more than was forecast by the Office for Budget Responsibility

Public sector net borrowing excluding public sector banks, £ billion, UK



Source: Public sector finances from the Office for Budget Responsibility and Office for National Statistics

Notes:

1. Dataset identifier code: -J5II.
2. This chart uses forecast data published in the [Economic and fiscal outlook – March 2024](#).

Public sector borrowing consists of two broad components: the current budget deficit (or borrowing to fund day-to-day activities) and net investment (capital expenditure).

In the FYE March 2024, the public sector current budget deficit was £52.3 billion, £25.0 billion less than in the FYE March 2023, while net investment increased by £23.6 billion to £69.5 billion over the same 12-month period.

## 6 . Borrowing in earlier financial years

Expressing borrowing as a ratio of gross domestic product (GDP) – the value of everything produced in the UK economy in a 12-month period – gives an estimate of its affordability and provides a more thorough and reliable measure for comparison of the UK’s fiscal position over time.

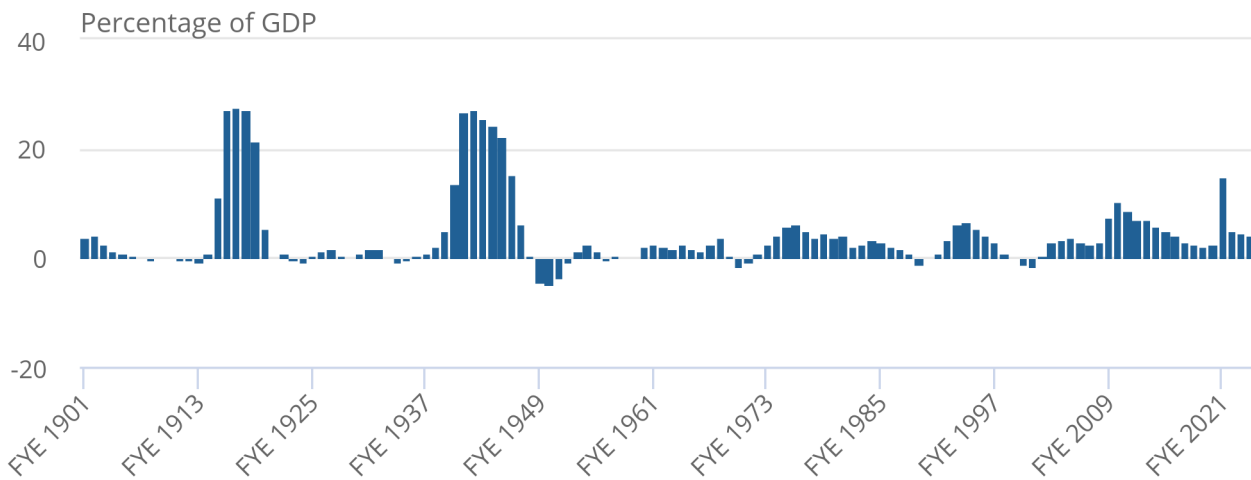
Our sixth provisional estimate for the total borrowed in the financial year ending (FYE) March 2024 as a ratio of GDP is 4.4%, unchanged from our initial estimate published in the March 2024 release.

### Figure 5: Borrowing expressed as a ratio of GDP continues to reduce, following its large increase during the coronavirus (COVID-19) pandemic period

Public sector net borrowing excluding public sector banks, percentage of gross domestic product (GDP), UK, FYE 1901 to FYE 2024

Figure 5: Borrowing expressed as a ratio of GDP continues to reduce, following its large increase during the coronavirus (COVID-19) pandemic period

Public sector net borrowing excluding public sector banks, percentage of gross domestic product (GDP), UK, FYE 1901 to FYE 2024



Source: Public sector finances from the Office for National Statistics and Office for Budget Responsibility

#### Notes:

1. Dataset identifier code: -J5IJ.
2. This chart uses historical data published in the [Public finances databank 2024 to 2025](#).

Our article, [The use of GDP in public sector fiscal ratio statistics](#), describes the methodology used for the presentation of our GDP ratios.

## 7 . The public sector balance sheet

The public sector balance sheet describes its financial position at a point in time. It shows its liabilities (amounts owed) and its assets (amounts owned).

There are several measures of the public sector balance sheet that we discuss in our [What the UK government owns and what it owes blog](#).

Table 3 presents the narrowest balance sheet measure, which is the redemption value of central government gilts. It then builds on this measure, widening coverage by both the subsector and the range of asset and liability types included, to reach the far wider measure of public sector net worth. We explain this measure in our [Wider measures of the public sector balance sheet: public sector net worth methodology](#).

Table 3: The public sector balance sheet  
Balance sheet measures as at the end of September 2024, £ billion, UK

<b>Classification of assets and liabilities [note 1] [note 2] [note 10]</b>	<b>Central government gilts</b>	<b>General government gross debt</b>	<b>PSND excluding both BoE and public sector banks (PSND ex BoE)</b>	<b>PSND excluding public sector banks (PSND ex)</b>	<b>PSNFL excluding public sector banks</b>	<b>Public sector net worth excluding public sector banks</b>
<b>Total [note 3]</b>	2,379.4	2,842.4	2,560.5	2,766.5	2,362.2	-731.3
<b>Assets: Non-financial [note 4]</b>						1,631.0
<b>Assets: Illiquid financial [note 5]</b>					1,077.7	1,077.7
<b>Assets: Liquid financial [note 5]</b>			253.7	353.8	353.8	353.8
<b>Liabilities: Currency and deposits</b>		264.9	270.1	1,148.7	1,148.7	1,148.7
<b>Liabilities: Gilts [note 6]</b>	2,379.4	2,378.8	2,341.1	1,759.9	1,759.9	1,759.9
<b>Liabilities: Other debt securities and loans</b>		198.7	203.0	211.7	211.7	211.7
<b>Liabilities: Other financial liabilities [note 7]</b>					673.5	673.5

Source: Public sector finances from the Office for National Statistics and Debt Management Office

Notes

1. All aggregates are presented on a 2010 European system of national and regional accounts (ESA 2010) (PDF 6.4MB) basis unless indicated.
2. Consolidation between subsectors means that the size of assets and liabilities (such as gilts) affecting the measure can change as the coverage increases. ,
3. Total equals liabilities less assets except public sector net worth, where total equals assets less liabilities.
4. Non-financial account data based on the UK national balance sheet.
5. “Liquid financial assets” mainly consists of foreign exchange reserves and cash deposits. “Illiquid financial assets” includes assets such as loans, financial derivatives, and other accounts receivable.
6. Gilt liabilities have been adjusted to remove those held by Pool Re, which is classified as a central government body.
7. “Other financial liabilities” includes monetary gold and special drawing rights, standardised guarantees, financial derivatives, funded pension liabilities and other accounts payable.
8. Figures may not sum because of rounding.
9. We publish an additional presentation of the UK public sector balance sheet following International Monetary Fund’s Government Finance Statistics framework in the public sector finances: Appendix E.
10. PSND – Public sector net debt and PSNFL – public sector net financial liabilities.

Our [Public sector balance sheet tables: Appendix N](#) presents a detailed reconciliation between the balance sheet measures summarised in Table 3.

## Public sector net debt

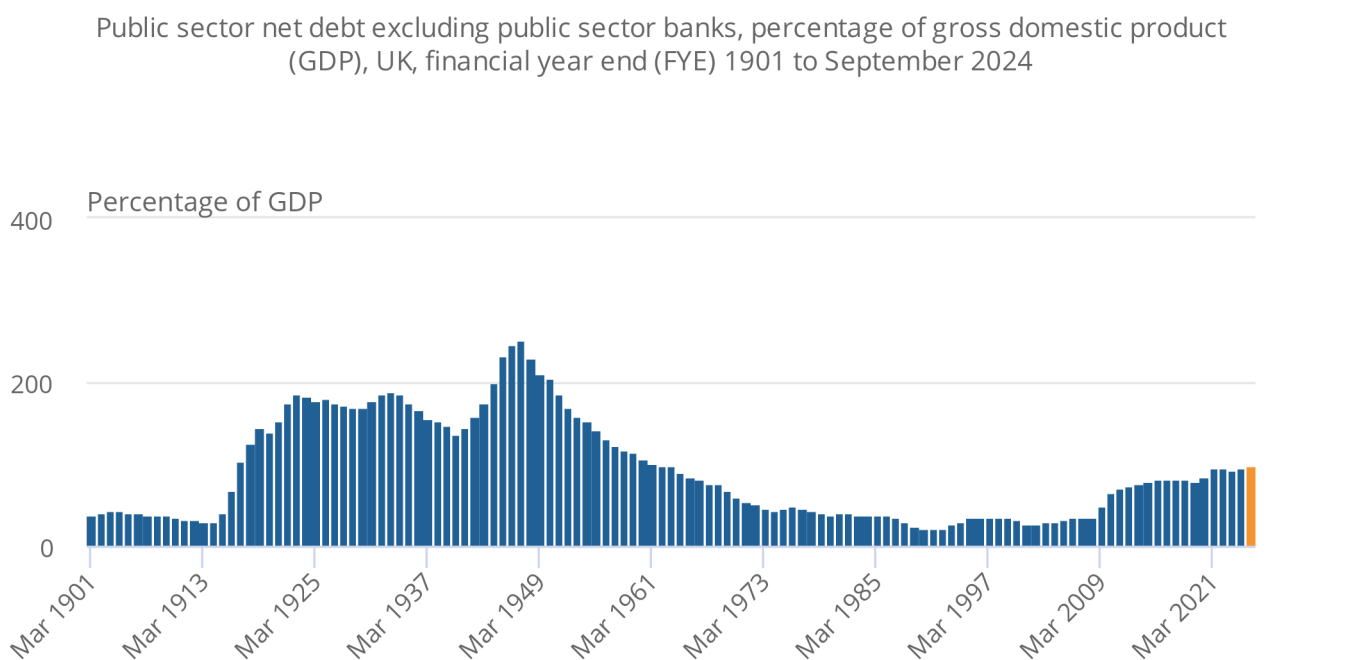
The most widely used balance sheet measure used to describe the UK public sector's financial position at a point in time is public sector net debt excluding public sector banks (PSND ex). Expressing net debt as a ratio of gross domestic product (GDP) gives an estimate of its affordability and provides a more thorough and reliable measure for comparison of the UK's fiscal position over time.

The net debt-to-GDP ratio at the end of September 2024 was provisionally estimated at 98.5%, 4.0 percentage points higher than a year ago. However, this is a highly provisional estimate and is likely to be revised in future publications because it partly relies on GDP estimates based on the March 2024 Office for Budget Responsibility forecast. Our blog explains [why our estimates of the Debt to GDP ratio are susceptible to revision](#).

### Figure 6: Net debt as a percentage of GDP remains at levels last seen in the early 1960s

Public sector net debt excluding public sector banks, percentage of gross domestic product (GDP), UK, financial year end (FYE) 1901 to September 2024

Figure 6: Net debt as a percentage of GDP remains at levels last seen in the early 1960s



Source: Public sector finances from the Office for National Statistics and Office for Budget Responsibility

#### Notes:

1. Dataset identifier code: HF6X.
2. This chart uses historical data published in the [Public finances databank 2024 to 2025](#)

Public sector net debt excluding the Bank of England (BoE) was £2,560.5 billion at the end of September 2024, or around 91.2% of GDP, which is £206.0 billion (or 7.3 percentage points of GDP) less than the wider measure. This difference is largely a result of the BoE's quantitative easing activities, including the gilt-purchasing activities of the Asset Purchase Facility (APF) Fund.

The APF's gilt holding is not recorded directly as a component of public sector net debt. Instead, in September 2024, we recorded the £96.7 billion difference between the £659.0 billion of reserves created to purchase its gilts (at market value at the time of purchase) and their £562.3 billion redemption value.

For details of the BoE's contribution to public sector net debt, see Table PSA9A of our [Public sector finances tables 1 to 10: Appendix A dataset](#).

## Public sector net worth

Public sector net worth excluding public sector banks (PSNW ex) was in deficit by £731.3 billion at the end of September 2024. This compares with a £602.9 billion deficit at the end of September 2023.

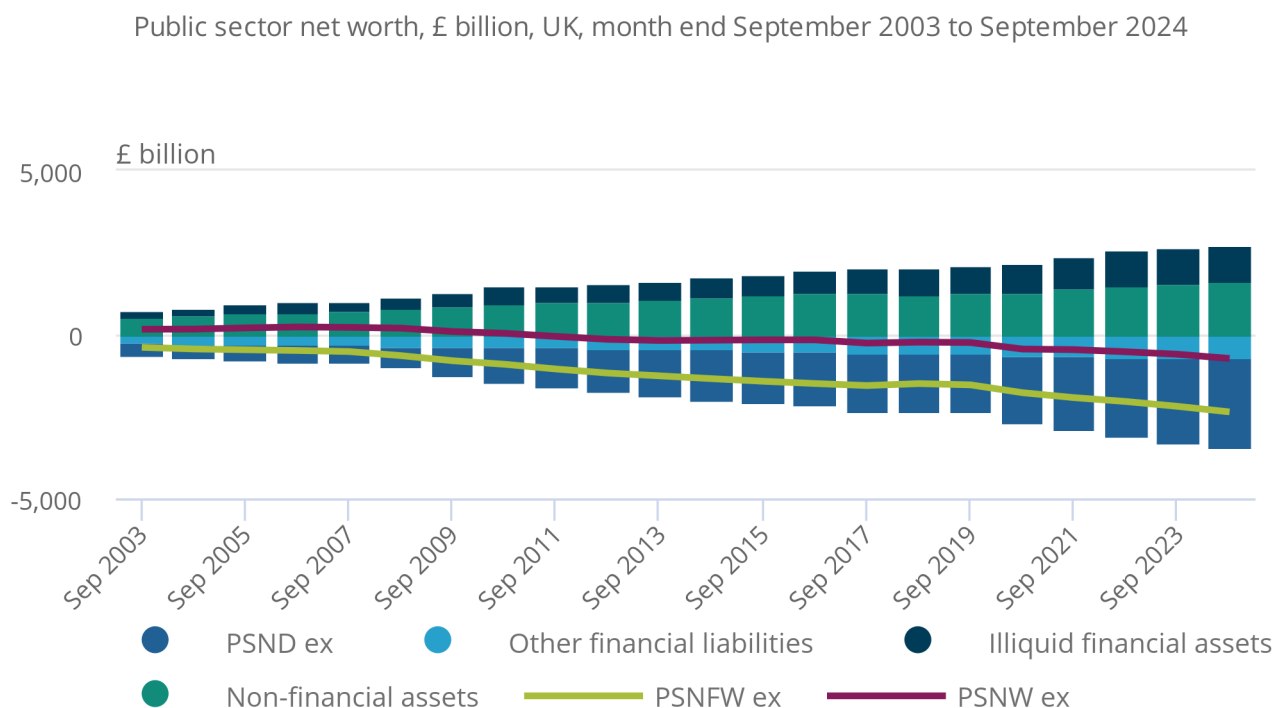
The £128.4 billion reduction in PSNW ex over the last 12 months was largely because of a £168.2 billion increase in debt (PSND ex), partly offset by a £40.7 billion increase in public sector non-financial assets.

If we exclude the public sector's £1,631.0 billion of non-financial assets, public sector net financial worth excluding public sector banks (PSNFW ex) reduced by £169.0 billion over the same period to a deficit of £2,362.2 billion. Where PSNFW ex is equivalent to public sector net financial liabilities (PSNFL ex) with the opposite sign.

### Figure 7: The downward trend in public sector net worth is largely because increases in net debt have outpaced rises in assets

Public sector net worth, £ billion, UK, month end September 2003 to September 2024

Figure 7: The downward trend in public sector net worth is largely because increases in net debt have outpaced rises in assets



Source: Public sector finances from the Office for National Statistics

#### Notes:

1. Dataset identifier codes: KSE6, JMET, JMEU, JI5V, J8RR and J8RQ.
2. PSNFW ex abbreviates public sector net financial worth excluding public sector banks, which is equal to net financial liabilities excluding public sector banks with the reverse sign.
3. PSNW ex abbreviates public sector net worth excluding public sector banks.

Our [Public sector net worth: Appendix O dataset](#), released on 20 September 2024, presents the balance sheet for the public sector consistent with the [2010 European system of national accounts \(ESA 2010\) \(PDF, 6.4MB\)](#) and Eurostat's [Manual on Government Deficit and Debt \(MGDD\)](#). This dataset is updated quarterly, depending on the availability of data.



## 8 . Revisions

The data for the latest months of every release contain a degree of forecasts. Subsequently, these are replaced by improved estimates, as further data are made available, and finally by outturn data.

Our initial estimates of borrowing for the most recent months are prone to revisions in later months because some tax receipts contain a degree of Office for Budget Responsibility-based forecast data. Both departmental and local government spending profiles are provisional.

Table 4: Revisions to public sector net borrowing by subsector  
Public sector net borrowing by subsector compared with the previous publication, UK, £ billion

Sub-Sector	Dataset identifier code	August 2024	Change since last publication	Financial year-to-Aug 2024	Change since last publication
Central Government	-NMFJ	8.8	-0.9	84.7	-1.2
Local Government	-NMOE	3.0	0.2	-5.4	0.2
<b>Sub-total: General Government</b>	-NNBK	11.8	-0.7	79.2	-1.1
Public Corporations	-CPCM	-0.1	0.0	-0.4	0.0
Public Sector Funded Pensions	-CWNY	-0.4	0.0	-2.0	0.0
<b>Sub-total: Public Sector ex BoE and Banks [note 1]</b>	-CPNZ	11.3	-0.7	76.9	-1.1
Bank of England	-JW2H	1.7	0.0	-13.9	0.0
<b>Sub-total: Public Sector ex [note 2]</b>	-J5II	13.0	-0.7	63.0	-1.1
Public Sector Banks [note 4]	-IL6B	0.0	0.0	-1.8	0.0
<b>Total: Public Sector</b>	-ANNX	13.0	-0.7	61.2	-1.0

Source: Public sector finances from the Office for National Statistics

### Notes

1. Public Sector excluding Bank of England and the public sector-controlled banks.
2. Public Sector excluding the public sector-controlled banks.
3. The data in this table correspond to those published in Table PSA2 of Public sector finances tables 1 to 10: Appendix A dataset.
4. With effect from June 2024, there are no institutions classified as public sector banks.

Tables 4 to 6 of our [Public sector finances summary tables: Appendix M dataset](#) compare our latest public sector finances data with those in our [Public sector finances, UK: August 2024 bulletin](#), published on 20 September 2024, and highlight the revisions to borrowing by subsector, with additional detail for central government receipts and expenditure.

Our [Public sector finance revisions analysis: Appendix P dataset](#) records monthly borrowing data as at first and at subsequent publications, graphically illustrating any potential bias to our early estimates.

## Revisions to public sector net borrowing in the financial year to August 2024

Since publishing our August 2024 release, we have reduced our estimate of public sector net borrowing (PSNB ex) in the first five months of the financial year by £1.1 billion to £63.0 billion. This change was because of regular updates to our central government data.

We have reduced our previous estimate of central government spending by £1.5 billion, largely because of a reduction to our previous estimate of departmental spending of goods and services.

This change was accompanied by a decrease to our estimate of total central government tax receipts by £0.2 billion, with a £0.6 billion reduction to our previous estimate of VAT receipts being largely offset by a £0.5 billion increase to our previous estimate of income tax receipts.

## Revisions to public sector net debt (PSND ex) at the end of August 2024

Since publishing our August 2024 release, our estimate of debt at the end of August 2024 is little changed, increasing by £0.1 billion to £2,768.1 billion.

## Revisions to gross domestic product

This month, we have updated our previous estimates of nominal GDP with that published in our [GDP quarterly national accounts, UK: April to June 2024 bulletin](#) (30 September 2024).

GDP estimates in the most recent periods are higher than previously estimated, meaning that our headline ratios expressed as a ratio of GDP have reduced.

Most notably, our estimate of public sector net debt as a ratio of GDP at the end of August 2024 reduced by 1.2 percentage points from 100.0% to 98.8%.

## Revisions to public sector net borrowing including public sector banks

Estimates of the net borrowing of public sector banks are derived from the profit and loss (P&L) account and balance sheet of these organisations, supplied to us by the Bank of England twice annually.

This month we have received the P&L covering the period January to June 2024 for the first time, enabling us to update previous estimates associated with public sector banks.

Following the improvements to our recording of interest receivable and payable within the public sector excluding public sector banks boundary introduced in September 2024, we have taken the opportunity to extend these improvements to our public sector banks inclusive measure of borrowing.

As a consequence of these updates, we have reduced our estimate of public sector net borrowing including public sector banks for the financial year ending March 2024 by £0.3 billion.

## 9 . Data on public sector finances

### [Public sector finances tables 1 to 10: Appendix A](#)

Dataset | Released 22 October 2024

The data underlying the public sector finances statistical release are presented in the tables PSA 1 to 10.

### [Public sector current receipts: Appendix D](#)

Dataset | Released 22 October 2024

A breakdown of UK public sector income by latest month, financial year-to-date and full financial year, with comparisons with the same period in the previous financial year.

### [Public sector finances summary tables: Appendix M](#)

Dataset | Released 22 October 2024

The latest public sector net borrowing by subsector and a summary of central government receipts and expenditure data.

### [Public sector balances sheet tables: Appendix N](#)

Dataset | Released 22 October 2024

A reconciliation of the latest public sector balance sheet measures.

### [Public sector finances borrowing by subsector: Appendix R](#)

Dataset | Released 22 October 2024

Public sector finances analytical tables (PSAT) showing transactions related to borrowing by subsector. Total Managed Expenditure (TME) is also provided.

### [International Monetary Fund's Government Finance Statistics framework in the public sector finances: Appendix E](#)

Dataset | Released 20 September 2024

Presents the balance sheet, statement of operations and statement of other economic flows for the public sector, compliant with the Government Finance Statistics Manual 2014: GFSM 2014 presentation. Updated quarterly, depending on the availability of data.

### [Public sector net worth: Appendix O](#)

Dataset | Released 20 September 2024

Presents the balance sheet for the public sector, consistent with the [2010 European system of national accounts \(ESA 2010\) \(PDF, 6.4MB\)](#) and Eurostat's [Manual on Government Deficit and Debt \(MGDD\)](#). Updated quarterly, depending on the availability of data.

## 10 . Glossary

### Public sector

In the UK, the public sector consists of six subsectors: central government, local government, public non-financial corporations, public sector funded pensions, the Bank of England (BoE), and public financial corporations (or public sector banks). The figures presented in this release exclude public financial corporations unless otherwise noted.

### Public sector current budget deficit

Public sector current budget deficit (PSCB) is the gap between current expenditure and current receipts on an accruals basis, having taken account of depreciation. The current budget is in surplus when receipts are greater than expenditure and is indicated with a negative sign.

## Public sector net borrowing

Public sector net borrowing (PSNB) is the gap between total expenditure and current receipts on an accruals basis. If receipts exceed expenditure, this is referred to as a surplus and is indicated with a negative sign. Borrowing is often referred to by commentators as "the deficit".

Public sector current budget deficit and net borrowing are measured on an accruals basis, where transactions for revenue are recorded when earned and expenses are recorded when incurred, rather than when the bills are paid (on a cash basis).

## Central government net cash requirement

The central government net cash requirement (CGNCR) represents the cash needed to be raised from the financial markets over a period to finance its activities. The amount of cash required will be affected by changes in the timing of payments to and from the public sector, rather than when these liabilities were incurred.

## Public sector net debt

Public sector net debt (PSND), often referred to by commentators as "the national debt", represents the amount of money the public sector owes to the private sector and overseas (in the form of loans, debt securities, deposit holdings and currency), net of liquid financial assets held. This is sometimes referred to as the "headline debt".

Unless otherwise noted, the debt figures quoted in this bulletin exclude public sector banks (PSND ex), while the UK government's legislated fiscal target has been based on a measure that excludes both public sector banks and the Bank of England (PSND ex BoE). This is sometimes referred to as the "underlying debt".

## Public sector net financial liabilities

Public sector net financial liabilities (PSNFL) is a wider measure of the balance sheet than public sector net debt and includes all financial assets and liabilities recognised in the national accounts.

## Public sector net worth

Public sector net worth (PSNW) is the widest measure of the balance sheet, broadening the PSNFL measure by considering the public sector's non-financial assets.

# 11 . Data sources and quality

## Methodology guides

To supplement this release, we publish an accompanying [methodological guide](#) and [Quality and methodology information report](#) outlining the strengths, limitations, and appropriate uses of government finance statistics.

We also explain the recording of interest payable to holders of UK government gilts in the UK public sector finances in our [Calculation of interest payable on government gilts methodology](#) and our [Use of gross domestic product \(GDP\) in public sector fiscal ratio statistics methodology](#).

## Accredited official statistics

Public sector net borrowing, cash requirement and debt are accredited official statistics. These accredited official statistics were independently reviewed by the Office for Statistics Regulation in June 2017. They comply with the standards of trustworthiness, quality, and value in [the Code of Practice for Statistics](#) and should be labelled "accredited official statistics".

## Official statistics

Public sector net financial worth and public sector net financial liabilities are both official statistics. These measures were introduced after June 2017, and so have not yet been reviewed by the Office for Statistics Regulation.

## Official statistics in development

Public sector net worth is labelled as "official statistics in development". Until September 2023, these were called "experimental statistics". Read more about the change in our [guide to official statistics in development](#).

## Tax receipts

In the most recent months, tax receipts recorded on an accrued basis are subject to some uncertainty. This is because many taxes such as Value Added Tax (VAT), Corporation Tax, and Pay As You Earn Income Tax contain some forecast cash receipts data and are liable to revision when actual cash receipts data are received.

The forecasts underlying our current tax estimates reflect the expectations published in the Office for Budget Responsibility's (OBR's) [Economic and fiscal outlook – March 2024 report](#).

## Bank of England

In September 2021, our [Recent and upcoming changes to public sector finance statistics: August 2021 article](#) explained improvements to our estimates of the Bank of England's (BoE's) contribution to our public sector measures.

In December 2024, we aim to include additional monthly data from the BoE, which will replace further instances where published annual data are used. These more frequent data will be used to provide more precise monthly estimates of the contribution of the BoE to the public sector finance aggregates.

For more information on this development, see Section 2: Short-term developments of our [Looking ahead – developments in public sector finance statistics article](#).

## Local government and public corporations

Local government data for the financial year ending (FYE) March 2025 are provisional estimates for the UK, largely based on published budget data for England, Scotland, and Wales, and with estimates included for Northern Ireland.

In recent years, planned local government expenditure initially reported in local authority budgets has been systematically lower than final outturn current expenditure reported in the audited accounts, and generally higher than that reported in final outturn capital expenditure. Therefore, we include adjustments to increase or decrease the amounts reported at the budget stage.

For the FYE March 2024, we include:

- a £3.0 billion upward adjustment to England's current expenditure on goods and services
- a £0.5 billion downward adjustment to Wales's capital expenditure
- a £0.5 billion downward adjustment to Scotland's capital expenditure

To reflect the most recently available data for housing benefits, we have applied further downward adjustments to budget data for current expenditure on benefits of £0.7 billion in the FYE 2024 and £1.7 billion in the FYE 2025.

Data for public corporations in the FYE 2024 are largely based on the OBR's [Economic and fiscal outlook – March 2024 report](#), supplemented by in-year estimates for train operating companies, the Housing Revenue Account and surveyed public corporations.

## Comparing our data with official forecasts

The independent OBR is responsible for the production of official forecasts for the UK government. These forecasts are usually produced twice a year, in spring and autumn. The latest forecast was published in the OBR's [Economic and fiscal outlook – March 2024 report](#).

Table 5: Latest public sector finances estimates compared with the corresponding Office for Budget Responsibility forecast, UK  
£ billion unless otherwise stated

	<b>September 2024: Provisional estimate</b>	<b>September 2024: Forecast [note 1]</b>	<b>Difference</b>	<b>FYE March 2025: Forecast [note 1]</b>
<b>Net Borrowing</b>	16.6	15.1	1.5	87.2
<b>Net Debt</b>	2,766.5	2,757.4	9.1	2,792.9
<b>Net Debt % of GDP</b>	98.5	99.0	-0.5	98.8

Source: Public sector finances from the Office for Budget Responsibility and Office for National Statistics

### Notes

1. This table uses the Economic and fiscal outlook – March 2024 and monthly profiles published in May 2024.
2. All public sector measures in this table exclude public sector banks.
3. Figures may not sum because of rounding.

On 29 August 2024, [the Chancellor of the Exchequer announced](#) that the autumn Budget will take place on 30 October 2024. The OBR will publish an updated set of forecasts on the same day.

## 12 . Related links

### [Economic statistics classifications and developments in public sector finances: September 2024](#)

Article | Released 22 October 2024

Includes the latest economic statistics classification updates and information on future developments to the public sector finance statistics.

### [HMRC tax receipts and National Insurance contributions for the UK](#)

Bulletin | Updated 22 October 2024

Summary of HM Revenue and Customs' (HMRC) tax receipts, National Insurance contributions (NICs), and expenditure for the UK.

### [Country and regional public sector finances, UK: financial year ending 2023](#)

Article | Updated 18 August 2024

Public sector revenue, expenditure, and net fiscal balance on a country and regional basis on a financial year basis.

### [Effects of the economy on public sector net debt, UK: April 2024](#)

Article | Released 10 May 2024

Examines the economic reasons behind the large increase in UK public sector net debt as a percentage of gross domestic product over the last two decades.

### [Looking ahead – developments in public sector finance statistics: 2023](#)

Article | Released 21 December 2023

What the Office for National Statistics sees as areas for future development in the public sector finance statistics.

## 13 . Cite this statistical bulletin

Office for National Statistics (ONS), released 22 October 2024, ONS website, statistical bulletin, [Public sector finances, UK: September 2024](#)

Excluding public sector banks

	Current Budget Deficit	Net Investment	Net Borrowing	Net Debt excluding Bank of England (£ billion)	Net Debt excluding Bank of England as a % GDP <sup>1</sup>	Net Debt (£ billion)	Net Debt as a % GDP <sup>1</sup>	Net Borrowing	Net Debt (£ billion)	Net Debt as a % GDP <sup>1</sup>
	1	2	3	4	5	6	7	8	9	10
	-JW2T	-JW2Z	-J5II	CPPH	CPOA	HF6W	HF6X	-ANNX	RUTN	RUTO
2015	51 834	34 871	86 705	1 557.0	79.8	1 605.1	82.3	80 141	1 893.8	97.1
2016	34 376	34 098	68 474	1 605.0	78.9	1 688.1	83.0	60 688	1 987.8	97.7
2017	9 618	45 303	54 921	1 576.9	74.5	1 743.7	82.4	40 075	2 011.2	95.0
2018	8 158	43 768	51 926	1 607.1	73.2	1 795.6	81.8	42 998	2 087.3	95.0
2019	7 922	43 779	51 701	1 653.0	76.6	1 835.2	85.0	44 947	2 139.1	99.1
2020	206 014	66 867	272 881	1 911.9	87.7	2 152.1	98.8	263 197	2 467.1	113.2
2021	108 970	54 755	163 725	2 044.1	84.9	2 360.2	98.0	154 951	2 684.5	111.5
2022	68 551	36 185	104 736	2 217.4	83.6	2 497.0	94.2	94 808	2 845.3	107.3
2023	68 939	65 686	134 625	2 436.5	88.0	2 686.5	97.0	123 191	3 058.6	110.4
2015/16	49 391	32 250	81 641	1 551.9	78.9	1 599.7	81.3	74 716	1 903.6	96.8
2016/17	21 272	36 450	57 722	1 592.9	77.4	1 718.0	83.5	47 269	2 011.1	97.7
2017/18	13 404	46 361	59 765	1 574.9	73.7	1 757.3	82.3	47 794	2 032.5	95.2
2018/19	-746	45 650	44 904	1 600.5	72.3	1 776.9	80.3	35 831	2 073.5	93.7
2019/20	18 244	42 505	60 749	1 643.3	77.3	1 815.0	85.4	53 572	2 129.3	100.2
2020/21	242 557	71 754	314 311	1 930.1	86.5	2 152.0	96.5	304 849	2 468.0	110.6
2021/22	69 538	53 276	122 814	2 050.4	83.0	2 381.1	96.4	113 804	2 711.0	109.7
2022/23	77 309	45 944	123 253	2 250.9	83.5	2 540.4	94.2	113 090	2 894.0	107.3
2023/24	52 329	69 545	121 874	2 452.4	88.2	2 699.6	97.1	110 491	3 071.7	110.5
2021 Q2	48 059	12 028	60 087	2 003.4	87.7	2 223.7	97.3	57 785	2 540.8	111.2
Q3	23 160	12 581	35 741	2 005.2	85.1	2 235.9	94.9	33 751	2 556.6	108.5
Q4	16 705	9 090	25 795	2 044.1	84.9	2 360.2	98.0	23 615	2 684.5	111.5
2022 Q1	-18 386	19 577	1 191	2 050.4	83.0	2 381.1	96.4	-1 347	2 711.0	109.7
Q2	32 941	6 811	39 752	2 096.5	83.0	2 424.2	96.0	37 639	2 759.6	109.2
Q3	13 285	10 204	23 489	2 128.4	82.2	2 440.7	94.3	21 354	2 782.6	107.5
Q4	40 711	-407	40 304	2 217.4	83.6	2 497.0	94.2	37 162	2 845.3	107.3
2023 Q1	-9 628	29 336	19 708	2 250.9	83.5	2 540.4	94.2	16 935	2 894.0	107.3
Q2	42 065	10 042	52 107	2 331.0	85.7	2 599.2	95.6	49 334	2 958.0	108.7
Q3	12 898	13 436	26 334	2 370.7	86.2	2 598.3	94.5	23 390	2 963.8	107.8
Q4	23 604	12 872	36 476	2 436.5	88.0	2 686.5	97.0	33 532	3 058.6	110.4
2024 Q1	-26 238	33 195	6 957	2 452.4	88.2	2 699.6	97.1	4 235	3 071.7	110.5
Q2	34 922	12 239	47 161	2 517.7	90.3	2 740.0	98.2	45 347	2 740.0	98.2
Q3	16 774	15 674	32 448	2 560.5	91.2	2 766.5	98.5	32 448	2 766.5	98.5
2022 Sep	9 309	5 931	15 240	2 128.4	82.2	2 440.7	94.3	15 199	2 782.6	107.5
Oct	7 644	2 626	10 270	2 151.0	82.4	2 453.1	94.0	9 223	2 797.2	107.2
Nov	12 031	2 762	14 793	2 175.6	82.7	2 476.7	94.1	13 746	2 822.9	107.3
Dec	21 036	-5 795	15 241	2 217.4	83.6	2 497.0	94.2	14 193	2 845.3	107.3
2023 Jan	-17 663	9 099	-8 564	2 200.6	82.5	2 484.3	93.2	-9 488	2 834.4	106.3
Feb	5 737	5 240	10 977	2 219.2	82.8	2 501.3	93.3	10 053	2 853.1	106.4
Mar	2 298	14 997	17 295	2 250.9	83.5	2 540.4	94.2	16 370	2 894.0	107.3
Apr	14 277	4 948	19 225	2 276.5	84.2	2 543.4	94.1	18 301	2 898.7	107.2
May	12 757	1 880	14 637	2 299.2	84.8	2 571.5	94.8	13 713	2 928.6	108.0
Jun	15 031	3 214	18 245	2 331.0	85.7	2 599.2	95.6	17 320	2 958.0	108.7
Jul	-1 529	2 870	1 341	2 345.7	85.9	2 581.5	94.6	359	2 942.5	107.8
Aug	7 264	3 247	10 511	2 357.0	86.0	2 592.8	94.6	9 529	2 956.0	107.9
Sep	7 163	7 319	14 482	2 370.7	86.2	2 598.3	94.5	13 502	2 963.8	107.8
Oct	11 950	3 558	15 508	2 392.7	86.8	2 641.8	95.9	14 526	3 009.4	109.2
Nov	9 564	4 441	14 005	2 417.4	87.5	2 670.0	96.6	13 023	3 039.9	110.0
Dec	2 090	4 873	6 963	2 436.5	88.0	2 686.5	97.0	5 983	3 058.6	110.4
2024 Jan	-24 709	8 981	-15 728	2 418.3	87.2	2 648.3	95.5	-16 635	3 020.4	108.9
Feb	3 387	6 468	9 855	2 432.7	87.6	2 674.4	96.3	8 948	3 046.5	109.7
Mar	-4 916	17 746	12 830	2 452.4	88.2	2 699.6	97.1	11 922	3 071.7	110.5
Apr	13 406	4 861	18 267	2 472.0	88.8	2 690.1	96.7	17 360	3 062.2	110.0
May	13 296	2 511	15 807	2 502.8	89.8	2 728.6	97.9	14 900	3 100.7	111.3
Jun	8 220	4 867	13 087	2 517.7	90.3	2 740.0	98.2	13 087	2 740.0	98.2
Jul	-567	3 380	2 813	2 531.9	90.6	2 744.4	98.2	2 813	2 744.4	98.2
Aug	8 476	4 546	13 022	2 546.4	90.9	2 768.1	98.8	13 022	2 768.1	98.8
Sep	8 865	7 748	16 613	2 560.5	91.2	2 766.5	98.5	16 613	2 766.5	98.5

Relationship between columns : 3=1+2

1 GDP denominator 12 month centred moving total



# PSA2 Public Sector Net Borrowing : by sector

£ million

	Net Borrowing									
	Central government	Local government	General government (Maastricht Deficit)	Non-financial PCs	Public Sector Pensions <sup>5</sup>	Public Sector excluding both public sector banks and BoE <sup>4</sup> (PSNB ex BoE)	Bank of England (including & SLS <sup>2</sup> ) <sup>3</sup>	Public Sector excluding public sector banks (PSNB ex)	Public sector banks	Public Sector (PSNB)
	1	2	3	4	5	6	7	8	9	10
2015	-NMFJ 85 695	-NMOE 2 345	-NNBK 88 040	-CPCM 709	-CWNY 1 247	-CPNZ 89 996	-JW2H -3 291	-J5II 86 705	-IL6B -6 564	-ANNX 80 141
2016	58 029	7 962	65 991	1 408	3 484	70 883	-2 409	68 474	-7 786	60 688
2017	42 003	9 883	51 886	3 080	2 255	57 221	-2 300	54 921	-14 846	40 075
2018	41 297	7 563	48 860	-781	5 736	53 815	-1 889	51 926	-8 928	42 998
2019	43 587	11 649	55 236	-1 467	1 873	55 642	-3 941	51 701	-6 754	44 947
2020	277 753	-753	277 000	-1 523	1 578	277 055	-4 174	272 881	-9 684	263 197
2021	178 088	-1 187	176 901	-2 359	-1 053	173 489	-9 764	163 725	-8 774	154 951
2022	106 309	8 688	114 997	-3 596	-6 127	105 274	-538	104 736	-9 928	94 808
2023	150 802	6 523	157 325	-3 004	-4 375	149 946	-15 321	134 625	-11 434	123 191
2015/16	79 480	4 535	84 015	288	544	84 847	-3 206	81 641	-6 925	74 716
2016/17	45 497	8 879	54 376	1 632	4 460	60 468	-2 746	57 722	-10 453	47 269
2017/18	49 943	9 170	59 113	2 696	1 515	63 324	-3 559	59 765	-11 971	47 794
2018/19	33 337	7 145	40 482	-1 071	7 147	46 558	-1 654	44 904	-9 073	35 831
2019/20	57 258	9 090	66 348	-1 416	114	65 046	-4 297	60 749	-7 177	53 572
2020/21	321 643	-2 338	319 305	-1 957	2 067	319 415	-5 104	314 311	-9 462	304 849
2021/22	135 488	1 408	136 896	-2 917	-2 086	131 893	-9 079	122 814	-9 010	113 804
2022/23	121 858	10 636	132 494	-4 202	-7 483	120 809	2 444	123 253	-10 163	113 090
2023/24	142 137	7 186	149 323	-3 426	-3 333	142 564	-20 690	121 874	-11 383	110 491
2021 Q2	73 324	-8 060	65 264	-296	-523	64 445	-4 358	60 087	-2 302	57 785
Q3	38 536	515	39 051	-342	-523	38 186	-2 445	35 741	-1 990	33 751
Q4	20 749	5 744	26 493	-854	-523	25 116	679	25 795	-2 180	23 615
2022 Q1	2 879	3 209	6 088	-1 425	-517	4 146	-2 955	1 191	-2 538	-1 347
Q2	42 994	-1 624	41 370	-442	-1 870	39 058	694	39 752	-2 113	37 639
Q3	22 694	3 051	25 745	-794	-1 870	23 081	408	23 489	-2 135	21 354
Q4	37 742	4 052	41 794	-935	-1 870	38 989	1 315	40 304	-3 142	37 162
2023 Q1	18 428	5 157	23 585	-2 031	-1 873	19 681	27	19 708	-2 773	16 935
Q2	63 311	-5 491	57 820	-266	-834	56 720	-4 613	52 107	-2 773	49 334
Q3	32 414	2 819	35 233	-216	-834	34 183	-7 849	26 334	-2 944	23 390
Q4	36 649	4 038	40 687	-491	-834	39 362	-2 886	36 476	-2 944	33 532
2024 Q1	9 763	5 820	15 583	-2 453	-831	12 299	-5 342	6 957	-2 722	4 235
Q2	59 778	-5 799	53 979	-272	-1 186	52 521	-5 360	47 161	-1 814	45 347
Q3	37 923	2 633	40 556	-168	-1 186	39 202	-6 754	32 448	-	32 448
2022 Sep	13 932	2 114	16 046	-314	-626	15 106	134	15 240	-41	15 199
Oct	11 337	542	11 879	-338	-622	10 919	-649	10 270	-1 047	9 223
Nov	12 633	2 340	14 973	-338	-622	14 013	780	14 793	-1 047	13 746
Dec	13 772	1 170	14 942	-259	-626	14 057	1 184	15 241	-1 048	14 193
2023 Jan	-7 669	3 293	-4 376	-580	-625	-5 581	-2 983	-8 564	-924	-9 488
Feb	6 447	4 252	10 699	-606	-625	9 468	1 509	10 977	-924	10 053
Mar	19 650	-2 388	17 262	-845	-623	15 794	1 501	17 295	-925	16 370
Apr	31 321	-3 450	27 871	-47	-276	27 548	-8 323	19 225	-924	18 301
May	13 546	-259	13 287	-63	-276	12 948	1 689	14 637	-924	13 713
Jun	18 444	-1 782	16 662	-156	-282	16 224	2 021	18 245	-925	17 320
Jul	14 679	-749	13 930	-61	-276	13 593	-12 252	1 341	-982	359
Aug	6 924	1 759	8 683	-89	-276	8 318	2 193	10 511	-982	9 529
Sep	10 811	1 809	12 620	-66	-282	12 272	2 210	14 482	-980	13 502
Oct	22 902	16	22 918	-186	-276	22 456	-6 948	15 508	-982	14 526
Nov	9 852	2 522	12 374	-126	-276	11 972	2 033	14 005	-982	13 023
Dec	3 895	1 500	5 395	-179	-282	4 934	2 029	6 963	-980	5 983
2024 Jan	-8 287	2 883	-5 404	-737	-279	-6 420	-9 308	-15 728	-907	-16 635
Feb	4 703	4 210	8 913	-752	-279	7 882	1 973	9 855	-907	8 948
Mar	13 347	-1 273	12 074	-964	-273	10 837	1 993	12 830	-908	11 922
Apr	32 463	-4 418	28 045	-59	-395	27 591	-9 324	18 267	-907	17 360
May	14 650	-332	14 318	-113	-395	13 810	1 997	15 807	-907	14 900
Jun	12 665	-1 049	11 616	-100	-396	11 120	1 967	13 087	-	13 087
Jul	16 081	-2 576	13 505	-64	-395	13 046	-10 233	2 813	-	2 813
Aug	8 793	2 960	11 753	-57	-395	11 301	1 721	13 022	-	13 022
Sep	13 049	2 249	15 298	-47	-396	14 855	1 758	16 613	-	16 613

Relationship between columns 1+2=3 ; 3+4+5=6 ; 6+7 =8; 8+9=10

1 APF = Asset Purchase Facility

2 SLS = Special Liquidity Scheme.

3 Figures derived from Bank of England accounts and ONS estimates

4 Bank of England

5 Funded pensions only

# PSA3 Long run fiscal indicators

£ billion

	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23	2023 /24	2024 /25
<b>Public sector net debt excluding public sector banks and the Bank of England: as a percentage of GDP at market prices</b>																
April	51.4	64.0	70.7	73.4	75.9	76.8	78.7	78.6	76.4	73.2	71.7	79.6	87.0	82.4	84.2	88.8
May	52.6	64.6	71.1	73.5	76.2	77.3	79.1	78.6	76.6	73.1	72.0	82.5	87.4	82.5	84.8	89.8
June	54.2	65.7	72.2	74.6	76.7	78.1	79.8	78.9	77.3	73.6	72.5	84.7	87.7	83.0	85.7	90.3
July	54.3	65.7	71.6	74.0	75.9	77.6	79.3	78.0	76.6	72.6	71.9	85.8	86.7	82.3	85.9	90.6
August	54.3	66.1	72.4	74.2	75.7	77.7	79.0	78.0	76.5	72.5	71.9	87.1	85.4	82.1	86.0	90.9
September	55.5	67.5	72.9	75.2	76.3	78.6	79.7	78.5	77.3	72.9	72.4	88.4	85.1	82.2	86.2	91.2
October	55.7	67.5	72.7	75.2	75.7	78.4	79.4	77.9	75.8	72.6	73.5	87.6	84.8	82.4	86.8	..
November	56.5	68.4	73.1	75.7	76.2	78.6	79.5	78.2	75.0	72.7	74.8	87.5	84.5	82.7	87.5	..
December	60.0	69.9	74.3	76.8	77.2	79.8	79.8	78.9	74.5	73.2	76.6	87.7	84.9	83.6	88.0	..
January	62.1	68.9	73.2	75.3	76.2	78.3	78.5	76.9	73.3	71.8	76.1	86.4	83.3	82.5	87.2	..
February	62.3	69.2	73.6	75.1	76.2	78.3	78.1	76.7	73.1	71.7	76.4	86.3	82.9	82.8	87.6	..
March	63.9	70.6	74.6	76.2	77.0	79.2	78.9	77.4	73.7	72.3	77.3	86.5	83.0	83.5	88.2	..

	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23	2023 /24	2024 /25
<b>Public sector current budget deficit excluding public sector banks as a percentage of GDP: rolling 12-month average</b>																
April	2.7	6.7	6.6	5.6	5.4	4.7	3.9	2.8	1.8	0.7	0.3	0.5	8.4	5.6	2.4	2.8
May	3.0	6.8	6.5	5.6	5.4	4.6	3.8	2.7	1.7	0.7	0.2	0.8	8.8	5.1	2.5	2.7
June	3.4	6.9	6.4	5.5	5.3	4.6	3.7	2.7	1.6	0.6	0.2	1.3	9.0	4.6	2.6	2.5
July	3.7	7.0	6.4	5.5	5.3	4.5	3.6	2.6	1.5	0.6	0.2	1.8	9.1	4.1	2.7	2.4
August	4.1	7.0	6.3	5.5	5.2	4.5	3.5	2.6	1.4	0.5	0.2	2.4	9.1	3.7	2.8	2.3
September	4.5	7.0	6.2	5.4	5.2	4.4	3.3	2.5	1.2	0.5	0.2	3.0	9.0	3.3	2.9	2.2
October	4.9	7.0	6.1	5.4	5.1	4.3	3.2	2.4	1.1	0.5	0.2	3.7	8.8	3.0	3.0	..
November	5.2	7.0	6.0	5.4	5.1	4.3	3.2	2.4	1.0	0.4	0.2	4.4	8.5	2.7	3.1	..
December	5.6	6.9	5.9	5.4	5.0	4.2	3.1	2.3	0.9	0.4	0.2	5.2	8.1	2.5	3.1	..
January	5.9	6.8	5.9	5.5	4.9	4.1	3.0	2.2	0.8	0.4	0.2	6.0	7.6	2.4	3.1	..
February	6.2	6.7	5.8	5.4	4.9	4.0	2.9	2.1	0.8	0.3	0.2	6.9	7.0	2.4	3.0	..
March	6.5	6.6	5.7	5.4	4.8	3.9	2.9	2.0	0.8	0.3	0.3	7.8	6.2	2.4	2.9	..

	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23	2023 /24	2024 /25
<b>Public sector net investment excluding public sector banks as a percentage of GDP: rolling 12-month average</b>																
April	2.5	3.1	2.8	2.1	2.1	1.4	1.7	1.9	1.7	2.1	2.1	2.0	3.0	2.6	1.8	2.1
May	2.5	3.1	2.7	2.1	2.0	1.4	1.8	1.8	1.7	2.1	2.1	2.0	3.1	2.5	1.8	2.2
June	2.6	3.1	2.7	2.1	1.9	1.4	1.8	1.8	1.8	2.1	2.1	2.1	3.1	2.4	1.7	2.3
July	2.7	3.1	2.6	2.1	1.9	1.4	1.8	1.8	1.8	2.1	2.1	2.1	3.1	2.3	1.7	2.3
August	2.8	3.1	2.5	2.1	1.8	1.4	1.9	1.8	1.8	2.1	2.1	2.2	3.1	2.3	1.7	2.4
September	2.9	3.0	2.5	2.1	1.7	1.5	1.9	1.8	1.8	2.1	2.1	2.3	3.0	2.2	1.8	2.4
October	3.0	3.0	2.4	2.1	1.6	1.5	1.9	1.7	1.9	2.1	2.1	2.3	3.0	2.1	1.8	..
November	3.0	3.0	2.3	2.2	1.6	1.5	1.9	1.7	1.9	2.1	2.1	2.4	3.0	2.1	1.8	..
December	3.1	3.0	2.3	2.2	1.5	1.6	1.9	1.7	1.9	2.1	2.0	2.5	2.9	2.0	1.9	..
January	3.1	2.9	2.2	2.2	1.4	1.6	1.9	1.7	2.0	2.1	2.0	2.6	2.8	1.9	1.9	..
February	3.1	2.9	2.2	2.2	1.4	1.6	1.9	1.7	2.0	2.1	2.0	2.8	2.8	1.8	2.0	..
March	3.1	2.8	2.1	2.2	1.3	1.7	1.9	1.7	2.1	2.1	2.0	2.9	2.7	1.8	2.1	..

1 A dash (-) represents a zero value

# PSA4 Public Sector balance sheet and Debt interest to revenue ratio

£ billion

	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23	2023 /24	2024 /25
<b>Public sector net debt<sup>1</sup> excluding public sector banks: amount outstanding at end period</b>																
April	802.5	1 033.7	1 173.8	1 260.8	1 369.0	1 466.5	1 554.5	1 607.9	1 718.9	1 767.9	1 788.2	1 917.5	2 190.2	2 383.2	2 543.4	2 690.1
May	823.9	1 046.6	1 183.3	1 271.0	1 384.0	1 480.6	1 569.9	1 616.8	1 734.0	1 768.8	1 799.2	1 988.5	2 218.4	2 401.8	2 571.5	2 728.6
June	849.7	1 068.1	1 202.9	1 290.1	1 397.7	1 497.9	1 584.6	1 627.6	1 755.3	1 774.8	1 809.9	2 023.9	2 223.7	2 424.2	2 599.2	2 740.0
July	854.7	1 072.7	1 195.5	1 290.1	1 393.8	1 493.2	1 579.8	1 620.5	1 753.6	1 758.4	1 796.1	2 035.4	2 236.7	2 419.5	2 581.5	2 744.4
August	858.0	1 082.2	1 211.4	1 291.7	1 399.9	1 496.7	1 578.2	1 628.5	1 752.9	1 767.2	1 791.5	2 066.5	2 225.0	2 430.1	2 592.8	2 768.1
September	877.5	1 106.9	1 219.1	1 308.9	1 415.4	1 513.9	1 589.3	1 632.9	1 773.7	1 774.4	1 803.8	2 068.8	2 235.9	2 440.7	2 598.3	2 766.5
October	885.7	1 109.5	1 218.9	1 318.6	1 416.1	1 519.1	1 592.5	1 643.8	1 759.3	1 778.6	1 820.8	2 099.8	2 317.6	2 453.1	2 641.8	..
November	901.2	1 126.9	1 228.9	1 332.5	1 431.4	1 527.9	1 597.1	1 661.6	1 747.5	1 784.1	1 826.6	2 128.5	2 348.4	2 476.7	2 670.0	..
December	958.6	1 152.5	1 250.6	1 354.3	1 452.6	1 550.8	1 605.1	1 688.1	1 743.7	1 795.6	1 835.2	2 152.1	2 360.2	2 497.0	2 686.5	..
January	994.9	1 138.7	1 235.3	1 335.4	1 440.3	1 528.6	1 584.8	1 658.7	1 729.5	1 769.8	1 812.8	2 133.2	2 349.2	2 484.3	2 648.3	..
February	1 001.3	1 145.7	1 243.9	1 340.2	1 446.4	1 534.6	1 580.8	1 682.1	1 750.9	1 773.7	1 810.7	2 156.8	2 349.2	2 501.3	2 674.4	..
March	1 027.9	1 168.7	1 261.2	1 366.2	1 461.1	1 552.9	1 599.7	1 718.0	1 757.3	1 776.9	1 815.0	2 152.0	2 381.1	2 540.4	2 699.6	..

	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23	2023 /24	2024 /25
<b>Public sector net debt<sup>1</sup> excluding public sector banks: as a percentage of GDP at market prices<sup>2</sup></b>																
April	51.7	64.8	71.0	74.0	77.4	79.3	81.5	81.4	83.2	82.6	80.5	90.5	97.4	95.7	94.1	96.7
May	53.1	65.3	71.4	74.4	78.0	79.8	82.1	81.5	83.6	82.4	80.8	94.2	97.8	95.8	94.8	97.9
June	54.9	66.4	72.4	75.3	78.5	80.4	82.7	81.7	84.3	82.5	81.0	96.2	97.3	96.0	95.6	98.2
July	55.1	66.4	71.8	75.1	77.9	80.0	82.2	81.1	84.0	81.4	80.3	97.0	96.9	95.0	94.6	98.2
August	55.2	66.7	72.6	75.0	77.9	80.0	81.9	81.2	83.7	81.6	80.0	98.7	95.4	94.7	94.6	98.8
September	56.4	68.0	72.9	75.9	78.5	80.7	82.3	81.1	84.5	81.6	80.5	99.1	94.9	94.3	94.5	98.5
October	56.7	68.0	72.7	76.1	78.2	80.8	82.2	81.4	83.6	81.5	82.2	99.1	97.6	94.0	95.9	..
November	57.5	68.9	73.1	76.7	78.7	81.1	82.1	82.0	82.8	81.5	83.5	99.1	98.2	94.1	96.6	..
December	61.0	70.3	74.2	77.6	79.6	82.1	82.3	83.0	82.4	81.8	85.0	98.8	98.0	94.2	97.0	..
January	63.1	69.3	73.1	76.3	78.6	80.7	81.0	81.2	81.5	80.4	84.4	97.1	96.7	93.2	95.5	..
February	63.3	69.6	73.4	76.3	78.7	80.8	80.6	82.1	82.2	80.4	84.7	97.4	95.9	93.3	96.3	..
March	64.7	70.9	74.3	77.5	79.2	81.6	81.3	83.5	82.3	80.3	85.4	96.5	96.4	94.2	97.1	..

	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23	2023 /24	2024 /25
<b>Public sector net financial liabilities excluding public sector banks: as a percentage of GDP at market prices<sup>3</sup></b>																
April	48.4	54.7	59.2	66.8	69.6	70.8	72.7	74.2	74.3	70.3	67.7	78.5	83.8	80.0	80.0	81.7
May	49.4	55.3	59.8	67.2	70.1	71.2	73.2	74.4	74.4	70.1	68.4	81.6	84.2	80.1	80.8	82.9
June	50.7	56.4	61.1	68.2	70.5	71.9	73.9	74.9	74.9	70.2	68.9	83.4	83.4	80.4	81.5	83.2
July	50.5	55.3	61.0	67.8	69.7	71.4	73.5	74.2	74.1	69.0	68.2	84.0	83.1	79.6	80.2	83.5
August	50.6	55.1	62.2	67.6	69.5	71.2	73.4	74.4	73.6	69.0	68.0	85.3	82.5	79.2	80.0	84.2
September	51.4	55.8	62.9	68.2	69.9	71.8	73.9	74.3	74.2	68.9	68.6	85.0	81.8	79.0	79.8	84.1
October	51.9	56.1	63.0	68.3	69.6	71.9	74.0	74.3	73.0	68.8	70.4	85.0	82.3	78.8	81.2	..
November	52.9	57.2	63.7	68.7	70.1	72.1	74.2	74.7	72.0	68.9	71.8	84.9	82.1	79.1	81.9	..
December	55.5	58.9	65.1	69.6	71.1	73.2	74.9	75.3	71.1	69.3	73.6	84.6	82.1	79.5	82.5	..
January	55.8	57.7	64.2	68.6	69.9	71.9	73.6	72.7	70.0	67.6	73.2	83.2	80.9	78.7	80.8	..
February	54.6	57.8	64.3	68.7	69.9	72.0	73.2	73.2	69.9	67.2	73.8	83.7	80.0	79.0	81.4	..
March	54.6	58.9	65.0	69.7	70.7	72.9	74.0	74.2	70.2	67.0	74.7	83.0	80.4	80.1	82.2	..

	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22	2022 /23	2023 /24	2024 /25
<b>Public sector debt interest to revenue ratio: rolling 12-month percentage<sup>3</sup></b>																
April	5.6	5.8	7.3	7.1	6.2	5.9	5.0	5.0	5.5	5.2	4.3	3.9	2.6	5.6	10.1	7.6
May	5.7	5.9	7.3	7.2	6.2	5.8	4.9	5.1	5.4	5.1	4.2	3.9	2.6	5.9	10.2	7.6
June	5.6	6.1	7.3	7.0	6.2	5.8	4.9	5.0	5.5	5.1	4.5	3.3	3.3	7.1	9.7	7.0
July	5.5	6.3	7.4	6.8	6.2	5.7	5.0	5.0	5.5	5.0	4.5	3.1	3.4	7.4	9.9	6.8
August	5.2	6.6	7.3	6.6	6.2	5.8	5.0	5.1	5.4	5.0	4.4	3.0	3.7	7.6	9.8	6.7
September	5.1	6.8	7.4	6.5	6.2	5.8	4.9	5.2	5.4	4.9	4.1	3.4	3.6	7.8	9.2	7.1
October	5.2	6.8	7.5	6.4	6.2	5.7	4.9	5.2	5.5	5.0	4.1	2.8	4.0	7.9	9.5	..
November	5.2	6.9	7.6	6.3	6.2	5.6	4.7	5.3	5.4	4.9	3.9	3.0	4.0	8.3	9.5	..
December	5.2	7.0	7.5	6.3	6.0	5.6	4.7	5.2	5.5	4.8	3.7	2.9	4.6	9.4	8.2	..
January	5.4	7.0	7.5	6.1	6.1	5.5	4.8	5.2	5.5	4.7	3.8	2.6	5.1	9.5	7.9	..
February	5.6	7.1	7.4	6.0	6.1	5.4	4.9	5.3	5.6	4.5	3.7	2.6	5.3	9.5	7.9	..
March	5.7	7.1	7.1	6.3	5.9	5.1	4.9	5.3	5.4	4.4	3.9	2.7	5.4	9.7	7.7	..

1 Net debt at the end of the month

2 Gross Domestic Product for 12 months centred on the end of the month

3 Official statistics

# PSA5A Long Run of Fiscal Indicators as a percentage of GDP on a financial year basis

% of GDP

Excluding public sector banks

	Public Sector Current Budget Deficit <sup>1 5</sup>	Public Sector Net Investment <sup>1</sup>	Public Sector Net Borrowing <sup>1 5</sup>	Public Sector Net Debt excluding BoE <sup>2 3</sup>	Public Sector Net Debt <sup>2</sup>	Public Sector Net Financial Liabilities <sup>2 4</sup>	Public Sector Net Borrowing <sup>1 5</sup>	Public Sector Net Debt <sup>2</sup>
	JW2V	MUB2	J5IJ	CPOA	HF6X	CPOE	J4DD	RUTO
1984/85	1.4	1.9	3.2	41.1	38.7	..	3.2	38.7
1985/86	0.6	1.5	2.1	38.6	37.1	..	2.1	37.1
1986/87	0.9	0.9	1.9	37.1	34.8	..	1.9	34.8
1987/88	0.7	0.3	1.0	33.1	31.0	..	1.0	31.0
1988/89	-1.0	0.1	-1.0	27.2	25.6	..	-1.0	25.6
1989/90	-0.8	0.8	-	24.5	23.1	..	-	23.1
1990/91	0.1	1.0	1.1	22.6	21.7	..	1.1	21.7
1991/92	2.1	1.3	3.3	23.5	22.9	..	3.3	22.9
1992/93	5.2	1.1	6.3	27.8	26.7	..	6.3	26.7
1993/94	5.8	0.8	6.6	32.5	31.2	..	6.6	31.2
1994/95	4.5	0.8	5.3	36.0	34.6	..	5.3	34.6
1995/96	3.4	0.8	4.1	37.9	36.1	..	4.1	36.1
1996/97	2.8	0.4	3.0	38.6	36.7	..	3.0	36.7
1997/98	0.6	0.5	1.1	36.7	36.6	..	1.1	36.6
1998/99	-0.5	0.5	-	35.2	35.1	..	-	35.1
1999/00	-1.5	0.5	-1.1	32.6	32.5	27.6	-1.1	32.5
2000/01	-1.9	0.4	-1.5	28.4	28.3	26.9	-1.5	28.3
2001/02	-0.6	1.1	0.5	28.2	28.1	28.4	0.5	28.1
2002/03	1.5	1.4	2.9	29.9	29.8	31.3	2.9	29.8
2003/04	1.8	1.7	3.5	31.0	30.9	31.3	3.5	30.9
2004/05	1.8	2.0	3.9	33.6	33.5	33.4	3.9	33.5
2005/06	1.4	1.9	3.2	34.5	34.3	32.4	3.2	34.3
2006/07	1.0	1.8	2.8	35.3	35.1	32.5	2.8	35.1
2007/08	1.1	1.8	2.9	35.8	35.6	34.2	2.9	41.5
2008/09	4.4	3.0	7.4	50.6	50.6	47.5	6.0	141.1
2009/10	7.3	3.0	10.3	63.9	64.7	54.6	8.9	145.9
2010/11	6.2	2.4	8.7	70.6	70.9	58.9	7.5	141.3
2011/12	5.4	1.8	7.2	74.6	74.3	65.0	6.1	132.8
2012/13	5.3	1.9	7.2	76.2	77.5	69.7	6.5	129.2
2013/14	4.3	1.5	5.7	77.0	79.2	70.7	5.2	110.3
2014/15	3.3	1.9	5.2	79.2	81.6	72.9	4.8	97.6
2015/16	2.6	1.7	4.2	78.9	81.3	74.0	3.9	96.8
2016/17	1.1	1.8	2.9	77.4	83.5	74.2	2.3	97.7
2017/18	0.6	2.2	2.8	73.7	82.3	70.2	2.3	95.2
2018/19	-	2.1	2.1	72.3	80.3	67.0	1.6	93.7
2019/20	0.8	1.9	2.7	77.3	85.4	74.7	2.4	100.2
2020/21	11.6	3.4	15.1	86.5	96.5	83.0	14.6	110.6
2021/22	3.0	2.3	5.2	83.0	96.4	80.4	4.8	109.7
2022/23	3.0	1.8	4.8	83.5	94.2	80.1	4.4	107.3
2023/24	1.9	2.5	4.4	88.2	97.1	82.2	4.0	110.5

1 GDP denominator 12 month moving total to period

2 GDP denominator 12 month centred moving total around period

3 BoE abbreviates Bank of England

4 Time series only available back to 2000 Q1 with "-" denoting no data

5 "-" denotes zero value for that period

**Worksheet PS6A: Net borrowing summary, UK, not seasonally adjusted**

This worksheet contains one table. Some cells refer to notes which can be found on the notes worksheet tab.

This table contains monthly and financial year to date data

Source: Public Sector Finances

Transaction	Dataset identifier code	2024 September (£ billion)	2023 September (£ billion)	Change between September 2024 and September 2023 (£ billion)	Change between September 2024 and September 2023 (percentage points)	April 2024 to September 2024 (£ billion)	April 2023 to September 2023 (£ billion)	Change between the period April 2024 to September 2024 and April 2023 to September 2023 (£ billion)	Change between the period April 2024 to September 2024 and April 2023 to September 2023 (percentage points)
Total taxes on production	NMBY	28.7	27.7	1.0	3.7	173.1	169.7	3.4	2.0
Taxes on production of which, VAT	NZGF	16.8	16.2	0.6	3.4	100.2	97.8	2.4	2.4
Total taxes on income and wealth	NMCU	29.5	26.8	2.8	10.3	186.4	171.5	14.8	8.6
Taxes on income and wealth of which, income tax and capital gains tax	LIBR	20.1	18.3	1.8	10.0	133.0	123.2	9.7	7.9
Taxes on income and wealth of which of, other (mainly corporation tax)	LIBP	9.4	8.5	0.9	10.8	53.4	48.3	5.1	10.5
Other taxes	LIQR	2.2	2.1	0.1	4.0	13.1	12.4	0.7	5.6
Compulsory social contributions (mainly national insurance contributions)	AIIH	13.9	14.8	-0.9	-5.9	82.1	87.3	-5.2	-5.9
Interest & dividend receipts	LIQP	2.5	2.4	0.1	3.4	13.2	11.7	1.5	13.2
Interest & dividend receipts, of which Asset Purchase Facility Fund	L6BD	0.0	0.0	0.0	no data	0.0	0.0	0.0	no data
Other receipts	LIQQ	3.8	3.6	0.2	6.2	22.8	21.6	1.1	5.3
<b>Total central government current receipts</b>	<b>ANBV</b>	<b>80.7</b>	<b>77.4</b>	<b>3.3</b>	<b>4.3</b>	<b>490.6</b>	<b>474.2</b>	<b>16.4</b>	<b>3.5</b>
Interest payable	NMFX	5.6	0.9	4.6	489.2	44.2	47.1	-2.9	-6.1
Net social benefits	GZSJ	25.7	27.7	-2.0	-7.2	154.2	146.4	7.7	5.3
Other current expenditure	LIQS	51.2	48.6	2.5	5.2	312.4	302.9	9.5	3.2
<b>Total current expenditure</b>	<b>ANLP</b>	<b>82.4</b>	<b>77.3</b>	<b>5.2</b>	<b>6.7</b>	<b>510.8</b>	<b>496.4</b>	<b>14.4</b>	<b>2.9</b>
Savings, gross plus capital taxes	ANPM	-1.8	0.1	-1.9	-1,767.0	-20.2	-22.2	2.0	9.1
Central government depreciation	NSRN	3.5	3.3	0.2	7.1	20.7	19.4	1.3	6.7
Central government current budget deficit	-ANLV	5.2	3.1	2.1	66.9	40.9	41.6	-0.7	-1.7
Central Government Net Investment	-ANNS	7.8	7.7	0.1	1.8	56.8	54.1	2.7	5.0
Central Government Net Investment, of which Asset Purchase Facility Fund	MF7A	0.0	0.0	0.0	no data	23.6	24.1	-0.5	-2.2
<b>Central Government Net Borrowing</b>	<b>-NMFJ</b>	<b>13.0</b>	<b>10.8</b>	<b>2.2</b>	<b>20.7</b>	<b>97.7</b>	<b>95.7</b>	<b>2.0</b>	<b>2.1</b>
Local Government Net Borrowing	-NMOE	2.2	1.8	0.4	24.3	-3.2	-2.7	-0.5	-18.5
General Government Net Borrowing	-NNBK	15.3	12.6	2.7	21.2	94.5	93.1	1.5	1.6
Non-financial Public Corporations Net Borrowing	-CPCM	0.0	-0.1	0.0	28.8	-0.4	-0.5	0.0	8.7
Public Sector funded Pensions Net Borrowing	-CWNV	-0.4	-0.3	-0.1	-40.4	-2.4	-1.7	-0.7	-42.2
Bank of England Net Borrowing (including APF & SLS)	-JW2H	1.8	2.2	-0.5	-20.5	-12.1	-12.5	0.3	2.8
<b>Public Sector Net Borrowing excluding public sector banks</b>	<b>-J5II</b>	<b>16.6</b>	<b>14.5</b>	<b>2.1</b>	<b>14.7</b>	<b>79.6</b>	<b>78.4</b>	<b>1.2</b>	<b>1.5</b>
Memo items: Central Government Income tax and NICs	KSS8	34.0	33.1	1.0	2.9	215.1	210.5	4.6	2.2
Memo items: Central Government Total Expenditure (current plus net investment)	DU3N	93.7	88.2	5.5	6.3	588.3	569.9	18.4	3.2
Memo items: Central Government Current Expenditure (excluding debt interest payments)	KSS6	76.9	76.3	0.6	0.7	466.6	449.3	17.3	3.8
Memo items: Central Government Net Cash Requirement	RUUW	13.1	15.0	-1.9	-12.8	110.6	86.4	24.2	28.0
Memo items: General Government Net Borrowing as a % GDP	no code	0.6	0.5	no data	0.1	3.4	3.5	no data	-0.1
Memo items: General Government Gross Debt as a % GDP	no code	101.2	96.5	no data	4.7	no data	no data	no data	no data
Memo items: Public Sector Net Investment excluding public sector banks	-JW2Z	7.7	7.3	0.4	5.9	27.9	23.5	4.4	18.9
Memo items: Public Sector Current Budget Deficit excluding public sector banks	-JW2T	8.9	7.2	1.7	23.8	51.7	55.0	-3.3	-5.9
Memo items: Public Sector Net Borrowing as a % of GDP excluding public sector bank	no code	0.6	0.5	no data	0.1	3.0	3.0	no data	0.0
Memo items: Public Sector Net Debt excluding public sector banks	HF6W	2,766.5	2,598.3	168.2	6.5	no data	no data	no data	no data
Memo items: Public Sector Net Debt as a % of GDP excluding public sector bank	HF6X	98.5	94.5	no data	4.0	no data	no data	no data	no data

# PSA6B Central Government Account : overview

£ million

	Current receipts											
	Taxes on production		Taxes on income and wealth					Compulsory Social contributions <sup>3</sup>	Interest and dividends		of which	
	Total	VAT	Total	Income and capital gains tax <sup>1</sup>		Other taxes	Total		Asset Purchase Facility	Other receipts <sup>4</sup>	Total	
				LIBR	LIBP			LIQR				
												1
	NMBY	NZGF	NMCU	LIBR	LIBP	LIQR	AIH	LIQP	L6BD	LIQQ	ANBV	
2020/21	243 316	138 168	262 130	206 394	55 736	20 016	144 589	19 444	11 322	36 048	725 543	
2021/22	295 619	166 576	312 355	240 046	72 309	20 882	162 033	15 009	7 218	37 204	843 102	
2022/23	327 223	187 311	354 716	268 919	85 797	22 697	180 911	19 462	4 164	40 174	945 183	
2023/24	336 815	196 957	392 009	291 911	100 098	23 918	180 760	24 270	–	43 757	1 001 529	
2022 Sep	27 521	15 556	24 497	16 783	7 714	1 957	15 132	2 430	–	3 248	74 785	
Oct	28 705	16 688	24 704	16 976	7 728	1 838	15 273	1 140	–	3 312	74 972	
Nov	28 641	16 427	25 180	17 537	7 643	1 905	14 060	1 181	–	3 596	74 563	
Dec	27 771	16 155	28 162	20 493	7 669	1 772	14 871	1 190	–	3 460	77 226	
2023 Jan	25 630	15 792	60 375	52 965	7 410	1 856	14 953	1 381	–	3 490	107 685	
Feb	25 954	15 393	31 694	24 741	6 953	1 821	15 141	1 292	–	3 503	79 405	
Mar	26 355	15 958	33 944	26 529	7 415	1 965	17 775	1 756	–	3 493	85 288	
Apr	28 330	16 633	26 207	18 818	7 389	1 913	13 939	1 506	–	3 560	75 455	
May	28 399	16 685	25 837	17 993	7 844	1 975	14 002	2 091	–	3 530	75 834	
Jun	28 605	16 029	27 494	19 516	7 978	2 211	15 083	1 613	–	3 603	78 609	
Jul	28 844	16 669	37 952	29 573	8 379	2 033	14 937	2 039	–	3 690	89 495	
Aug	27 904	15 594	27 275	19 059	8 216	2 125	14 510	1 990	–	3 645	77 449	
Sep	27 666	16 214	26 781	18 258	8 523	2 132	14 796	2 411	–	3 594	77 380	
Oct	28 831	16 924	26 975	18 658	8 317	1 999	14 817	2 345	–	3 646	78 613	
Nov	28 635	16 774	27 862	19 119	8 743	1 867	14 723	2 009	–	3 596	78 692	
Dec	28 665	16 917	31 278	22 420	8 858	1 821	16 246	1 937	–	3 601	83 548	
2024 Jan	26 942	16 522	60 754	52 152	8 602	1 920	14 633	2 105	–	3 797	110 151	
Feb	26 407	15 639	35 580	27 081	8 499	1 963	15 161	2 010	–	3 763	84 884	
Mar	27 587	16 357	38 014	29 264	8 750	1 959	17 913	2 214	–	3 732	91 419	
Apr	28 563	16 692	28 318	19 822	8 496	2 108	13 015	2 533	–	3 755	78 292	
May	29 039	16 620	27 697	19 107	8 590	2 206	13 303	1 883	–	3 807	77 935	
Jun	29 176	16 803	30 432	21 658	8 774	2 182	14 295	1 789	–	3 746	81 620	
Jul	28 919	16 657	40 492	31 591	8 901	2 189	13 738	2 446	–	3 814	91 598	
Aug	28 748	16 646	29 886	20 689	9 197	2 177	13 824	2 040	–	3 832	80 507	
Sep	28 702	16 770	29 533	20 090	9 443	2 217	13 920	2 492	–	3 817	80 681	

	Current expenditure																																																		
	Interest <sup>5</sup>				Net Social Benefits		Other		Total		Saving, gross plus capital taxes		Current budget deficit		Net investment		Net borrowing		Memo item: Total expenditure																																
	12		13		14		15		16		17		18		19		20		21																																
	NMFJ		GZSJ		LIQS		ANLP		ANPM		NSRN		-ANLV		-ANNS		-NMFJ		DU3N																																
	2020/21		2021/22		2022/23		2023/24		2022 Sep		2022 Oct		2022 Nov		2022 Dec		2023 Jan		2023 Feb		2023 Mar		2023 Apr		2023 May		2023 Jun		2023 Jul		2023 Aug		2023 Sep		2024 Jan		2024 Feb		2024 Mar		2024 Apr		2024 May		2024 Jun		2024 Jul		2024 Aug		2024 Sep
	41 011	236 231	658 082	935 324	-209 781	31 597	241 378	80 265	321 643	1 047 186																																									
2020/21	70 893	235 428	579 238	885 559	-42 457	32 561	75 018	60 470	135 488	978 590																																									
2021/22	108 252	254 562	604 490	967 304	-22 121	36 000	58 121	63 737	121 858	1 067 041																																									
2022/23	82 826	291 420	607 998	982 244	19 285	39 395	20 110	122 027	142 137	1 143 666																																									
2022 Sep	7 970	25 876	45 451	79 297	-4 512	2 947	7 459	6 473	13 932	88 717																																									
Oct	6 539	20 470	51 891	78 900	-3 928	3 011	6 939	4 398	11 337	86 309																																									
Nov	7 802	22 980	50 007	80 789	-6 226	3 011	9 237	3 396	12 633	87 196																																									
Dec	17 623	21 071	54 370	93 064	-15 838	3 008	18 846	-5 074	13 772	90 998																																									
2023 Jan	6 921	20 348	55 908	83 177	24 508	3 160	-21 348	13 679	-7 669	100 016																																									
Feb	7 101	19 064	51 607	77 772	1 633	3 160	1 527	4 920	6 447	85 852																																									
Mar	4 131	20 175	60 044	84 350	938	3 158	2 220	17 430	19 650	104 938																																									
Apr	10 087	25 049	52 546	87 682	-12 227	3 215	15 442	15 879	31 321	106 776																																									
May	8 403	22 911	51 329	82 643	-6 809	3 215	10 024	3 522	13 546	89 380																																									
Jun	13 348	23 974	51 855	89 177	-10 568	3 216	13 784	4 660	18 444	97 053																																									
Jul	8 295	23 215	50 700	82 210	7 285	3 251	-4 034	18 713	14 679	104 174																																									
Aug	6 030	23 590	47 822	77 442	7	3 251	3 244	3 680	6 924	84 373																																									
Sep	943	27 689	48 642	77 274	106	3 251	3 145	7 666	10 811	88 191																																									
Oct	8 652	24 824	51 116	84 592	-5 979	3 283	9 262	13 640	22 902	101 515																																									
Nov	7 662	24 200	48 661	80 523	-1 831	3 283	5 114	4 738	9 852	88 544																																									
Dec	4 505	23 747	50 684	78 936	4 612	3 283	-1 329	5 224	3 895	87 443																																									
2024 Jan	4 505	23 716	50 387	78 608	31 543	3 383	-28 160	19 873	-8 287	101 864																																									
Feb	7 434	24 963	48 094	80 491	4 393	3 383	-1 010	5 713	4 703	89 587																																									
Mar	2 962	23 542	56 162	82 666	8 753	3 381	-5 372	18 719	13 347	104 766																																									
Apr	9 492	25 705	54 652	89 849	-11 557	3 419	14 976	17 487	32 463	110 755																																									
May	8 177	25 270	51 601	85 048	-7 113	3 419	10 532	4 118	14 650	92 585																																									
Jun	7 748	25 060	52 005	84 813	-3 193	3 419	6 612	6 053	12 665	94 285																																									
Jul	7 068	26 145	54 124	87 337	4 261	3 481	-780	16 861	16 081	107 679																																									
Aug	6 179	26 279	48 868	81 326	-819	3 481	4 300	4 493	8 793	89 300																																									
Sep	5 556	25 703	51 189	82 448	-1 767	3 481	5 248	7 801	13 049	93 730																																									

Relationship between columns 11=1+3+6+7+8+10 ; 15=12+13+14

1 Includes capital gains tax paid by households. Includes income tax and capital gains tax paid by corporations.

2 Mainly comprises corporation tax and petroleum revenue tax.

Relationship between columns 18=(15-11)+17 ; 20=18+19 ; 21=15+17+19

3 Mainly national insurance contributions (NICs).

4 Consists largely of gross operating surplus, equates to depreciation for government. Also includes rent receipts.

5 Includes investment income attributable to insurance policy holders

# PSA6C Central Government Account : Total Revenue, Total Expenditure and Net Borrowing

£ million

Total Revenue											
Current receipts (as in PSA6B)											
	Total		Compulsory social contributions <sup>1</sup>			Market output and output for own final use <sup>3</sup>	Pension contributions <sup>4</sup>	Current grants to central government	Capital transfers to central government <sup>5</sup>	Less gross operating surplus	Total revenue
	1	2	3	4	5	6	7	8	9	10	11
	ANBV	MF6P	AIIH	LIQP	LIQQ	MUT5	MF6Q	MHA8	MFO7	-NRLN	MF6R
2020/21	725 543	525 462	144 589	19 444	36 048	23 390	39 370	74	3 151	-31 597	759 931
2021/22	843 102	628 856	162 033	15 009	37 204	25 548	41 868	97	8 518	-32 561	886 572
2022/23	945 183	704 636	180 911	19 462	40 174	27 480	44 225	71	12 800	-36 000	993 759
2023/24	1 001 529	752 742	180 760	24 270	43 757	29 109	47 600	50	1 843	-39 395	1 040 736
2022 Sep	74 785	53 975	15 132	2 430	3 248	2 370	3 930	6	269	-2 947	78 413
Oct	74 972	55 247	15 273	1 140	3 312	2 208	3 677	6	325	-3 011	78 177
Nov	74 563	55 726	14 060	1 181	3 596	2 112	3 678	12	105	-3 011	77 459
Dec	77 226	57 705	14 871	1 190	3 460	2 177	3 745	4	10 173	-3 008	90 317
2023 Jan	107 685	87 861	14 953	1 381	3 490	2 402	3 872	-3	311	-3 160	111 107
Feb	79 405	59 469	15 141	1 292	3 503	2 589	3 749	8	178	-3 160	82 769
Mar	85 288	62 264	17 775	1 756	3 493	2 635	4 287	4	338	-3 158	89 394
Apr	75 455	56 450	13 939	1 506	3 560	2 519	3 196	-	263	-3 215	78 218
May	75 834	56 211	14 002	2 091	3 530	2 365	3 792	9	74	-3 215	78 859
Jun	78 609	58 310	15 083	1 613	3 603	2 262	3 933	5	78	-3 216	81 671
Jul	89 495	68 829	14 937	2 039	3 690	2 253	3 828	7	65	-3 251	92 397
Aug	77 449	57 304	14 510	1 990	3 645	2 299	3 987	2	72	-3 251	80 558
Sep	77 380	56 579	14 796	2 411	3 594	2 357	3 929	3	194	-3 251	80 612
Oct	78 613	57 805	14 817	2 345	3 646	2 401	3 984	6	88	-3 283	81 809
Nov	78 692	58 364	14 723	2 009	3 596	2 448	4 006	4	120	-3 283	81 987
Dec	83 548	61 764	16 246	1 937	3 601	2 501	4 103	3	224	-3 283	87 096
2024 Jan	110 151	89 616	14 633	2 105	3 797	2 554	4 118	1	199	-3 383	113 640
Feb	84 884	63 950	15 161	2 010	3 763	2 581	4 004	1	76	-3 383	88 163
Mar	91 419	67 560	17 913	2 214	3 732	2 569	4 720	9	390	-3 381	95 726
Apr	78 292	58 989	13 015	2 533	3 755	2 245	3 628	1	27	-3 419	80 774
May	77 935	58 942	13 303	1 883	3 807	2 554	4 358	-	76	-3 419	81 504
Jun	81 620	61 790	14 295	1 789	3 746	2 549	4 303	-	48	-3 419	85 101
Jul	91 598	71 600	13 738	2 446	3 814	2 453	4 336	-	81	-3 481	94 987
Aug	80 507	60 811	13 824	2 040	3 832	2 506	4 370	-	67	-3 481	83 969
Sep	80 681	60 452	13 920	2 492	3 817	2 777	4 525	-	59	-3 481	84 561

Current expenditure							Capital expenditure				
Current expenditure (as in PSA6B)	Less market output and output for own final use <sup>3</sup>	Less pension contributions <sup>4</sup>	Less current grants to central government	Less depreciation	Total current expenditure	Net investment	Less capital transfers to central government <sup>5</sup>	Depreciation	Total capital expenditure		
12	13	14	15	16	17	18	19	20	21		
ANLP	MUT5	MF6Q	MHA8	-NSRN	MF6S	-ANNS	MFO7	NSRN	MF6T		
2020/21	935 324	23 390	39 370	74	-31 597	966 561	80 265	3 151	115 013		
2021/22	885 559	25 548	41 868	97	-32 561	920 511	60 470	8 518	101 549		
2022/23	967 304	27 480	44 225	71	-36 000	1 003 080	63 737	12 800	112 537		
2023/24	982 244	29 109	47 600	50	-39 395	1 019 608	122 027	1 843	163 265		
2022 Sep	79 297	2 370	3 930	6	-2 947	82 656	6 473	269	9 689		
Oct	78 900	2 208	3 677	6	-3 011	81 780	4 398	325	7 734		
Nov	80 789	2 112	3 678	12	-3 011	83 580	3 396	105	6 512		
Dec	93 064	2 177	3 745	4	-3 008	95 982	-5 074	10 173	8 107		
2023 Jan	83 177	2 402	3 872	-3	-3 160	86 288	13 679	311	17 150		
Feb	77 772	2 589	3 749	8	-3 160	80 958	4 920	178	8 258		
Mar	84 350	2 635	4 287	4	-3 158	88 118	17 430	338	20 926		
Apr	87 682	2 519	3 196	-	-3 215	90 182	15 879	263	19 357		
May	82 643	2 365	3 792	9	-3 215	85 594	3 522	74	6 811		
Jun	89 177	2 262	3 933	5	-3 216	92 161	4 660	78	7 954		
Jul	82 210	2 253	3 828	7	-3 251	85 047	18 713	65	22 029		
Aug	77 442	2 299	3 987	2	-3 251	80 479	3 680	72	7 003		
Sep	77 274	2 357	3 929	3	-3 251	80 312	7 666	194	11 111		
Oct	84 592	2 401	3 984	6	-3 283	87 700	13 640	88	17 011		
Nov	80 523	2 448	4 006	4	-3 283	83 698	4 738	120	8 141		
Dec	78 936	2 501	4 103	3	-3 283	82 260	5 224	224	8 731		
2024 Jan	78 608	2 554	4 118	1	-3 383	81 898	19 873	199	23 455		
Feb	80 491	2 581	4 004	1	-3 383	83 694	5 713	76	9 172		
Mar	82 666	2 569	4 720	9	-3 381	86 583	18 719	390	22 490		
Apr	89 849	2 245	3 628	1	-3 419	92 304	17 487	27	20 933		
May	85 048	2 554	4 358	-	-3 419	88 541	4 118	76	7 613		
Jun	84 813	2 549	4 303	-	-3 419	88 246	6 053	48	9 520		
Jul	87 337	2 453	4 336	-	-3 481	90 645	16 861	81	20 423		
Aug	81 326	2 506	4 370	-	-3 481	84 721	4 493	67	8 041		
Sep	82 448	2 777	4 525	-	-3 481	86 269	7 801	59	11 341		

Relationship between columns 1+6+7+8+9+10=11

1 Mainly national insurance contributions (NICs).

2 Consists largely of gross operating surplus, equates to depreciation for government. Also includes rent receipts.

Relationships between columns 12+13+14+15+16=17; 18+19+20=21

3 Includes payments for non-market output

4 Contains contributions from employers and employees.

5 Includes the student loan book revaluation in 2022, the HRA changes and Royal Mail pension transfer in 2012 and FSCS Capital Tax in 2008.

# PSA6C Central Government Account : Total Revenue, Total Expenditure and Net Borrowing

continued

£ million

	Total revenue	Total expenditure	of which		Net borrowing
			Total current expenditure	Total capital expenditure	
			24	25	
	22	23	24	25	26
	MF6R	MF6U	MF6S	MF6T	-NMFJ
2020/21	759 931	1 081 574	966 561	115 013	321 643
2021/22	886 572	1 022 060	920 511	101 549	135 488
2022/23	993 759	1 115 617	1 003 080	112 537	121 858
2023/24	1 040 736	1 182 873	1 019 608	163 265	142 137
2022 Sep	78 413	92 345	82 656	9 689	13 932
Oct	78 177	89 514	81 780	7 734	11 337
Nov	77 459	90 092	83 580	6 512	12 633
Dec	90 317	104 089	95 982	8 107	13 772
2023 Jan	111 107	103 438	86 288	17 150	-7 669
Feb	82 769	89 216	80 958	8 258	6 447
Mar	89 394	109 044	88 118	20 926	19 650
Apr	78 218	109 539	90 182	19 357	31 321
May	78 859	92 405	85 594	6 811	13 546
Jun	81 671	100 115	92 161	7 954	18 444
Jul	92 397	107 076	85 047	22 029	14 679
Aug	80 558	87 482	80 479	7 003	6 924
Sep	80 612	91 423	80 312	11 111	10 811
Oct	81 809	104 711	87 700	17 011	22 902
Nov	81 987	91 839	83 698	8 141	9 852
Dec	87 096	90 991	82 260	8 731	3 895
2024 Jan	113 640	105 353	81 898	23 455	-8 287
Feb	88 163	92 866	83 694	9 172	4 703
Mar	95 726	109 073	86 583	22 490	13 347
Apr	80 774	113 237	92 304	20 933	32 463
May	81 504	96 154	88 541	7 613	14 650
Jun	85 101	97 766	88 246	9 520	12 665
Jul	94 987	111 068	90 645	20 423	16 081
Aug	83 969	92 762	84 721	8 041	8 793
Sep	84 561	97 610	86 269	11 341	13 049

Relationships between columns 17+21=24+25=23; 23-22=26



# PSA6D Central Government Account : Current Receipts

£ million

Taxes on production											
of which											
	Total	VAT	Alcohol	Tobacco	Fuel duty	Business rates <sup>1</sup>	Stamp duty (shares)	Stamp duty (land and property) <sup>2</sup>	Vehicle duty paid by businesses	Customs Duties	Other <sup>3</sup>
	NMBY	NZGF	MF6V	GTAO	CUDG	CUKY	BKST	MM9F	EKED	FV2H	MF6W
2020/21	243 316	138 168	12 156	9 788	20 934	15 887	3 679	9 525	2 291	993	29 895
2021/22	295 619	166 576	13 179	10 191	25 943	21 898	4 371	15 417	2 681	4 904	30 459
2022/23	327 223	187 311	12 384	9 375	25 098	25 323	3 782	16 695	2 829	5 446	38 980
2023/24	336 815	196 957	12 515	8 969	24 828	26 268	3 197	12 799	2 956	4 814	43 512
2022 Sep	27 521	15 556	1 061	677	2 011	2 277	369	1 579	259	525	3 207
Oct	28 705	16 688	1 141	713	2 130	2 133	367	1 439	238	503	3 353
Nov	28 641	16 427	1 387	988	2 117	2 133	246	1 457	217	428	3 241
Dec	27 771	16 155	918	748	2 068	2 125	332	1 533	217	489	3 186
2023 Jan	25 630	15 792	734	581	1 964	1 492	248	900	209	380	3 330
Feb	25 954	15 393	841	818	2 176	1 492	299	917	240	514	3 264
Mar	26 355	15 958	1 064	648	1 901	1 482	299	1 114	221	426	3 242
Apr	28 330	16 633	992	503	2 078	2 572	252	1 060	231	383	3 626
May	28 399	16 685	1 024	555	2 050	2 572	250	962	252	431	3 618
Jun	28 605	16 029	1 313	923	2 128	2 561	338	1 061	267	394	3 591
Jul	28 844	16 669	1 579	865	1 674	2 267	239	1 178	222	420	3 731
Aug	27 904	15 594	715	927	2 546	2 267	283	1 234	279	455	3 604
Sep	27 666	16 214	946	715	1 954	2 258	223	1 115	277	410	3 554
Oct	28 831	16 924	1 112	671	2 114	2 136	266	1 219	250	480	3 659
Nov	28 635	16 774	1 297	751	2 226	2 136	242	1 071	230	378	3 530
Dec	28 665	16 917	923	901	2 094	2 127	322	1 221	235	371	3 554
2024 Jan	26 942	16 522	773	657	1 834	1 793	203	872	229	353	3 706
Feb	26 407	15 639	851	687	2 107	1 793	292	850	267	304	3 617
Mar	27 587	16 357	990	814	2 023	1 786	287	956	217	435	3 722
Apr	28 563	16 692	1 038	459	1 928	2 752	368	1 136	251	357	3 582
May	29 039	16 620	1 115	619	2 070	2 752	389	1 142	275	433	3 624
Jun	29 176	16 803	1 044	783	2 093	2 751	350	1 115	273	383	3 581
Jul	28 919	16 657	978	797	2 144	2 426	335	1 301	259	395	3 627
Aug	28 748	16 646	1 032	793	2 081	2 426	384	1 215	275	424	3 472
Sep	28 702	16 770	1 073	670	2 086	2 427	263	1 203	276	400	3 534

Taxes on income and wealth											
of which											
of which income taxes						of which business taxes					
	Total	Self assessed income tax	Capital gains tax <sup>4</sup>	PAYE IT <sup>5</sup>	Other income tax <sup>6</sup>	Total Corporation tax <sup>7</sup>	Energy Profits Levy	Petroleum revenue tax	Miscellaneous		
	NMCU	LISB	MS62	MS6W	MF6X	CPRN	JIS6	ACCJ	MF6Z		
2020/21	262 130	31 188	11 131	168 235	-4 160	55 178	-	-241	799		
2021/22	312 355	37 028	15 267	192 554	-4 803	72 102	-	-552	759		
2022/23	354 716	42 939	16 928	214 814	-5 762	85 245	4 256	-234	786		
2023/24	392 009	42 678	14 493	238 968	-4 228	99 738	2 779	-427	787		
2022 Sep	24 497	653	185	16 394	-449	7 624	485	-2	92		
Oct	24 704	476	190	16 674	-364	7 654	485	-	74		
Nov	25 180	692	231	17 014	-400	7 625	485	-	18		
Dec	28 162	2 370	188	18 377	-442	7 517	485	-	152		
2023 Jan	60 375	21 997	12 796	18 608	-436	7 419	287	-26	17		
Feb	31 694	3 080	1 920	20 251	-510	6 958	287	-41	36		
Mar	33 944	735	599	25 597	-402	7 271	287	-2	146		
Apr	26 207	-206	134	19 151	-261	7 393	287	-20	16		
May	25 837	-30	177	18 245	-399	7 799	243	-	45		
Jun	27 494	743	140	19 583	-950	7 833	243	-	145		
Jul	37 952	11 770	157	18 860	-1 214	8 365	243	-	14		
Aug	27 275	1 512	170	17 881	-504	8 295	243	-118	39		
Sep	26 781	141	165	18 294	-342	8 503	233	-119	139		
Oct	26 975	300	174	18 336	-152	8 306	233	-3	14		
Nov	27 862	553	172	18 113	281	8 711	233	-3	35		
Dec	31 278	1 738	159	20 704	-181	8 726	233	-	132		
2024 Jan	60 754	21 723	10 619	19 944	-134	8 738	196	-153	17		
Feb	35 580	3 704	1 926	21 557	-106	8 470	196	-11	40		
Mar	38 014	730	500	28 300	-266	8 599	196	-	151		
Apr	28 318	-376	156	20 464	-422	8 480	196	-	16		
May	27 697	-49	161	19 947	-952	8 548	183	-	42		
Jun	30 432	710	157	21 441	-650	8 616	183	-	158		
Jul	40 492	12 853	183	19 748	-1 193	9 021	183	-136	16		
Aug	29 886	1 514	197	19 474	-496	9 163	183	-7	41		
Sep	29 533	451	192	20 094	-647	9 311	183	-15	147		

1 These are National Non-Domestic Rates.

2 Includes annual tax on enveloped dwellings.

3 Includes taxes on betting, gaming, lottery, Camelot payments to National Lottery, air passenger duty, insurance premium tax, landfill tax, regulator fees, aggregates levy, climate change levy, renewable energy obligations and consumer credit act fees.

4 Includes legacy tax. The equivalent of HMRC published series BKLO.

5 PAYE IT is Pay As You Earn Income Tax.

6 Mainly consists of repayments and those tax credits recorded as negative taxes plus company IT and TDSI (tax deduction scheme for interest).

7 Gross of tax credits. Includes diverted profit tax, Bank Surcharge and Energy Profits Levy.

# PSA6D Central Government Account : Current Receipts

continued

	Other taxes						Total taxes
	Total	of which				Other <sup>8</sup>	
		Television licence	Vehicle duty paid by households	Bank levy			
	LIQR	DH7A	CDDZ	KIH3	MF72	MF73	
2020/21	20 016	3 667	4 607	1 902	9 840	525 462	
2021/22	20 882	3 832	4 452	1 290	11 308	628 856	
2022/23	22 697	3 749	4 496	1 284	13 168	704 636	
2023/24	23 918	3 666	4 881	1 509	13 862	752 742	
2022 Sep	1 957	312	403	122	1 120	53 975	
Oct	1 838	312	369	79	1 078	55 247	
Nov	1 905	312	338	79	1 176	55 726	
Dec	1 772	312	337	79	1 044	57 705	
2023 Jan	1 856	312	355	105	1 084	87 861	
Feb	1 821	312	409	105	995	59 469	
Mar	1 965	317	375	105	1 168	62 264	
Apr	1 913	306	394	100	1 113	56 450	
May	1 975	306	430	100	1 139	56 211	
Jun	2 211	306	456	100	1 349	58 310	
Jul	2 033	306	379	192	1 156	68 829	
Aug	2 125	306	456	192	1 171	57 304	
Sep	2 132	306	442	192	1 192	56 579	
Oct	1 999	306	401	91	1 201	57 805	
Nov	1 867	306	367	91	1 103	58 364	
Dec	1 821	306	377	91	1 047	61 764	
2024 Jan	1 920	306	380	120	1 114	89 616	
Feb	1 963	306	442	120	1 095	63 950	
Mar	1 959	300	357	120	1 182	67 560	
Apr	2 108	325	417	115	1 251	58 989	
May	2 206	325	457	115	1 309	58 942	
Jun	2 182	325	450	115	1 292	61 790	
Jul	2 189	325	429	107	1 328	71 600	
Aug	2 177	325	455	107	1 290	60 811	
Sep	2 217	325	459	107	1 326	60 452	

	Interest and dividends				Other receipts				Total current receipts
	Compulsory social contributions <sup>9</sup>	Total	of which		Total	of which			
			Asset Purchase Facility <sup>10</sup>	Other		Gross operating surplus (imputed) <sup>11</sup>	Rent	Other <sup>12</sup>	
	AIIH	LIQP	L6BD	MF74	LIQQ	NRLN	NMCK	MF75	ANBV
2020/21	144 589	19 444	11 322	8 122	36 048	31 597	1 413	3 038	725 543
2021/22	162 033	15 009	7 218	7 791	37 204	32 561	1 153	3 490	843 102
2022/23	180 911	19 462	4 164	15 298	40 174	36 000	371	3 803	945 183
2023/24	180 760	24 270	-	24 270	43 757	39 395	368	3 994	1 001 529
2022 Sep	15 132	2 430	-	2 430	3 248	2 947	31	270	74 785
Oct	15 273	1 140	-	1 140	3 312	3 011	31	270	74 972
Nov	14 060	1 181	-	1 181	3 596	3 011	31	554	74 563
Dec	14 871	1 190	-	1 190	3 460	3 008	29	423	77 226
2023 Jan	14 953	1 381	-	1 381	3 490	3 160	32	298	107 685
Feb	15 141	1 292	-	1 292	3 503	3 160	32	311	79 405
Mar	17 775	1 756	-	1 756	3 493	3 158	32	303	85 288
Apr	13 939	1 506	-	1 506	3 560	3 215	29	316	75 455
May	14 002	2 091	-	2 091	3 530	3 215	29	286	75 834
Jun	15 083	1 613	-	1 613	3 603	3 216	33	354	78 609
Jul	14 937	2 039	-	2 039	3 690	3 251	31	408	89 495
Aug	14 510	1 990	-	1 990	3 645	3 251	31	363	77 449
Sep	14 796	2 411	-	2 411	3 594	3 251	31	312	77 380
Oct	14 817	2 345	-	2 345	3 646	3 283	31	332	78 613
Nov	14 723	2 009	-	2 009	3 596	3 283	31	282	78 692
Dec	16 246	1 937	-	1 937	3 601	3 283	31	287	83 548
2024 Jan	14 633	2 105	-	2 105	3 797	3 383	31	383	110 151
Feb	15 161	2 010	-	2 010	3 763	3 383	31	349	84 884
Mar	17 913	2 214	-	2 214	3 732	3 381	29	322	91 419
Apr	13 015	2 533	-	2 533	3 755	3 419	29	307	78 292
May	13 303	1 883	-	1 883	3 807	3 419	29	359	77 935
Jun	14 295	1 789	-	1 789	3 746	3 419	34	293	81 620
Jul	13 738	2 446	-	2 446	3 814	3 481	28	305	91 598
Aug	13 824	2 040	-	2 040	3 832	3 481	28	323	80 507
Sep	13 920	2 492	-	2 492	3 817	3 481	27	309	80 681

8 Includes business rates paid by non-market sectors and passport fees

11 Equates to depreciation in government accounts.

9 Mainly national insurance contributions (NICs)

12 Includes standardised guarantees

10 Includes only the dividend payments to central government, changes in equity are recorded in the financial account.

# PSA6E Central Government Account : Current Expenditure

£ million

	Current expenditure on goods and services					Subsidies			
	Total	Staff costs	of which		Depreciation	Total	of which		
			Market output and output for final use <sup>3 4</sup>	Purchase of goods and services <sup>5</sup>			CJRS <sup>7</sup>	SEISS <sup>8</sup>	Interest <sup>9</sup>
	NMBJ	NMBG	-MUT5	MF76	NSRN	NMCD	CXLP	CXLF	NMFX
2020/21	352 488	153 663	-23 390	190 618	31 597	117 492	57 954	19 715	41 011
2021/22	364 426	160 738	-25 548	196 675	32 561	47 341	8 512	8 343	70 893
2022/23	372 575	173 534	-27 480	190 521	36 000	53 321	-	-	108 252
2023/24	406 285	193 293	-29 109	202 706	39 395	31 764	-	-	82 826
2022 Sep	30 485	14 383	-2 370	15 525	2 947	2 167	-	-	7 970
Oct	31 371	14 631	-2 208	15 937	3 011	4 719	-	-	6 539
Nov	30 710	14 596	-2 112	15 215	3 011	5 385	-	-	7 802
Dec	31 360	14 746	-2 177	15 783	3 008	6 539	-	-	17 623
2023 Jan	31 637	14 635	-2 402	16 244	3 160	8 902	-	-	6 921
Feb	30 869	14 683	-2 589	15 615	3 160	7 071	-	-	7 101
Mar	34 065	14 666	-2 635	18 876	3 158	7 918	-	-	4 131
Apr	31 367	15 190	-2 519	15 481	3 215	3 751	-	-	10 087
May	34 475	17 776	-2 365	15 849	3 215	3 425	-	-	8 403
Jun	33 359	15 663	-2 262	16 742	3 216	3 285	-	-	13 348
Jul	34 391	15 993	-2 253	17 400	3 251	2 226	-	-	8 295
Aug	32 659	15 995	-2 299	15 712	3 251	2 283	-	-	6 030
Sep	33 247	15 876	-2 357	16 477	3 251	2 225	-	-	943
Oct	34 310	16 022	-2 401	17 406	3 283	2 291	-	-	8 652
Nov	33 981	15 977	-2 448	17 169	3 283	2 452	-	-	7 662
Dec	34 161	16 058	-2 501	17 321	3 283	2 494	-	-	4 505
2024 Jan	34 256	16 139	-2 554	17 288	3 383	2 548	-	-	4 505
Feb	33 666	16 127	-2 581	16 737	3 383	2 328	-	-	7 434
Mar	36 413	16 477	-2 569	19 124	3 381	2 456	-	-	2 962
Apr	33 684	16 236	-2 245	16 274	3 419	2 231	-	-	9 492
May	35 023	16 573	-2 554	17 585	3 419	2 351	-	-	8 177
Jun	35 129	16 655	-2 549	17 604	3 419	2 361	-	-	7 748
Jul	35 569	16 564	-2 453	17 977	3 481	2 323	-	-	7 068
Aug	34 324	16 541	-2 506	16 808	3 481	2 320	-	-	6 179
Sep	35 863	17 838	-2 777	17 321	3 481	2 266	-	-	5 556

## Net Social Benefits

## Current transfers

	of which					Paid abroad						
	Total	National insurance fund benefits <sup>1</sup>	Social assistance <sup>2</sup>	Public service pension payments	Public service pension contributions <sup>3</sup>	UK contributions to EU <sup>10</sup>	Total	of which: UK payments to EU <sup>11</sup>	Received from abroad <sup>3 6</sup>	To local government	Other current grants	Total current expenditure
2020/21	236 231	112 229	121 790	41 582	-39 370	10 944	7 943	-	-74	148 992	20 297	935 324
2021/22	235 428	114 472	119 961	42 863	-41 868	-	13 861	8 371	-97	132 788	20 919	885 559
2022/23	254 562	122 577	130 741	45 469	-44 225	-	14 295	8 872	-71	127 020	37 350	967 304
2023/24	291 420	137 949	150 921	50 150	-47 600	-	14 080	7 725	-50	135 077	20 842	982 244
2022 Sep	25 876	14 296	11 425	4 085	-3 930	-	1 427	764	-6	9 683	1 695	79 297
Oct	20 470	10 009	10 450	3 688	-3 677	-	1 263	694	-6	10 842	3 702	78 900
Nov	22 980	9 766	13 158	3 734	-3 678	-	888	692	-12	9 354	3 682	80 789
Dec	21 071	10 240	10 688	3 888	-3 745	-	2 275	699	-4	10 439	3 761	93 064
2023 Jan	20 348	10 100	10 542	3 578	-3 872	-	773	704	3	9 298	5 295	83 177
Feb	19 064	9 166	9 976	3 671	-3 749	-	786	704	-8	9 086	3 803	77 772
Mar	20 175	9 796	10 894	3 772	-4 287	-	823	703	-4	13 213	4 029	84 350
Apr	25 049	10 552	13 784	3 909	-3 196	-	1 038	708	-	14 481	1 909	87 682
May	22 911	11 190	11 459	4 054	-3 792	-	964	695	-9	10 789	1 685	82 643
Jun	23 974	10 911	12 696	4 300	-3 933	-	1 082	772	-5	12 597	1 537	89 177
Jul	23 215	11 270	11 796	3 977	-3 828	-	1 083	767	-7	11 429	1 578	82 210
Aug	23 590	11 272	12 123	4 182	-3 987	-	1 018	766	-2	10 065	1 799	77 442
Sep	27 689	15 599	11 574	4 445	-3 929	-	1 324	777	-3	10 082	1 767	77 274
Oct	24 824	11 363	13 334	4 111	-3 984	-	1 140	540	-6	11 457	1 924	84 592
Nov	24 200	11 043	13 033	4 130	-4 006	-	861	540	-4	9 580	1 791	80 523
Dec	23 747	11 473	12 214	4 163	-4 103	-	1 390	540	-3	10 600	2 042	78 936
2024 Jan	23 716	11 452	12 203	4 179	-4 118	-	1 055	540	-1	10 689	1 841	78 608
Feb	24 963	10 615	14 231	4 121	-4 004	-	1 159	540	-1	9 664	1 279	80 491
Mar	23 542	11 209	12 474	4 579	-4 720	-	1 966	540	-9	13 644	1 690	82 666
Apr	25 705	12 116	12 856	4 361	-3 628	-	694	538	-1	15 966	2 078	89 849
May	25 270	11 970	12 895	4 763	-4 358	-	697	533	-	11 581	1 949	85 048
Jun	25 060	12 200	12 953	4 210	-4 303	-	162	-	-	12 705	1 648	84 813
Jul	26 145	12 479	13 431	4 571	-4 336	-	266	-	-	14 188	1 778	87 337
Aug	26 279	12 506	13 510	4 633	-4 370	-	317	-	-	9 982	1 925	81 326
Sep	25 703	12 434	13 041	4 753	-4 525	-	405	-	-	10 577	2 078	82 448

1 NIF benefits are mainly pension related

2 Includes benefits related to unemployment, disability & income support

3 Recorded as negative expenditure

4 Under ESA2010 includes some 'in-house' Research & Development output

5 Includes both non-market and market production of social transfers in kind

6 Excludes abatement

7 Coronavirus Job Retention Scheme

8 Self Employment Income Support Scheme

9 Includes investment income attributable to insurance policy holders

10 UK VAT, GNI and abatement contributions to the EU budget

11 Payments under the withdrawal agreement

# PSA6F Central Government Account : Net Investment

£ million

	Net investment												Total <sup>7</sup>
	Gross capital formation <sup>1</sup>	Less Depreciation	Capital transfers to central government	of which			of which						
				Capital transfers from local government <sup>2</sup>	Capital transfers from public corporations <sup>3</sup>	Capital transfers from private sector <sup>4</sup>	Capital transfers from central government	Capital transfers to local government <sup>2</sup>	Capital transfers to public corporations <sup>5</sup>	Capital transfers to private sector <sup>3</sup>	Capital transfers to APF <sup>6</sup>		
1	2	3	4	5	6	7	8	9	10	11	12		
	MS5Z	-NSRN	-MFO7	-NMGL	-MM9G	-ANNN	MS6X	MF78	MF79	ANNI	MF7A	-ANNS	
2020/21	49 118	-31 597	-3 151	-186	-	-2 965	65 895	15 833	504	49 558	-	80 265	
2021/22	54 764	-32 561	-8 518	-183	-	-8 335	46 785	14 053	1 652	31 080	-	60 470	
2022/23	59 523	-36 000	-12 800	-210	-	-12 590	53 014	15 471	1 213	31 320	5 010	63 737	
2023/24	66 361	-39 395	-1 843	-3	-	-1 840	96 904	18 810	950	32 595	44 549	122 027	
2022 Sep	4 351	-2 947	-269	-16	-	-253	5 338	675	68	4 595	-	6 473	
Oct	4 664	-3 011	-325	-12	-	-313	3 070	1 099	55	1 088	828	4 398	
Nov	4 459	-3 011	-105	-20	-	-85	2 053	797	55	1 201	-	3 396	
Dec	4 575	-3 008	-10 173	-15	-	-10 158	3 532	880	53	2 599	-	-5 074	
2023 Jan	5 320	-3 160	-311	-13	-	-298	11 830	1 676	84	5 888	4 182	13 679	
Feb	6 145	-3 160	-178	-14	-	-164	2 113	930	110	1 073	-	4 920	
Mar	12 287	-3 158	-338	-20	-	-318	8 639	3 457	346	4 836	-	17 430	
Apr	3 150	-3 215	-263	-1	-	-262	16 207	1 161	1	5 239	9 806	15 879	
May	4 156	-3 215	-74	-3	-	-71	2 655	1 664	17	974	-	3 522	
Jun	4 808	-3 216	-78	-	-	-78	3 146	1 374	110	1 662	-	4 660	
Jul	4 321	-3 251	-65	1	-	-66	17 708	2 289	33	1 092	14 294	18 713	
Aug	4 609	-3 251	-72	-	-	-72	2 394	1 147	60	1 187	-	3 680	
Sep	5 059	-3 251	-194	-1	-	-193	6 052	1 087	37	4 928	-	7 666	
Oct	4 968	-3 283	-88	3	-	-91	12 043	1 693	94	1 160	9 096	13 640	
Nov	5 291	-3 283	-120	-1	-	-119	2 850	1 068	34	1 748	-	4 738	
Dec	4 913	-3 283	-224	-2	-	-222	3 818	1 071	88	2 659	-	5 224	
2024 Jan	5 605	-3 383	-199	2	-	-201	17 850	1 783	77	4 637	11 353	19 873	
Feb	6 224	-3 383	-76	3	-	-79	2 948	1 480	92	1 376	-	5 713	
Mar	13 257	-3 381	-390	-4	-	-386	9 233	2 993	307	5 933	-	18 719	
Apr	3 460	-3 419	-27	1	-	-28	17 473	1 401	-3	4 703	11 372	17 487	
May	4 817	-3 419	-76	-24	-	-52	2 796	1 725	51	1 020	-	4 118	
Jun	5 108	-3 419	-48	-3	-	-45	4 412	1 299	37	3 076	-	6 053	
Jul	4 843	-3 481	-81	-2	-	-79	15 580	2 081	72	1 230	12 197	16 861	
Aug	4 802	-3 481	-67	-7	-	-60	3 239	755	66	2 418	-	4 493	
Sep	5 338	-3 481	-59	-2	-	-57	6 003	865	56	5 082	-	7 801	

Relationship between columns 3=4+5+6 ; 7=8+9+10+11 ; 12=1+2+3+7

1 Includes net increase in inventories and valuables.

2 Includes Housing Revenue Account reform in Mar 2012.

3 The large capital transfers in 2008/09 arise from movements associated with depositor compensation payments by FSCS and HMT.

4 Includes transfer of Royal Mail pension plan assets in April 2012 and movements associated with depositor compensation payments by FSCS and HMT in 2008/09.

5 Includes capital transfers to Lloyds Banking Group and Royal Bank of Scotland associated with equity purchases.

6 APF = Asset Purchase Facility. The first capital transfer to the APF occurred in October 2022.

7 Includes Housing Revenue Account reform in Mar 2012, transfer of Royal Mail pension plan assets in April 2012 and movements associated with depositor compensation payments by FSCS and HMT in 2008/09.

# REC1 Reconciliation of Public Sector Net Borrowing and Net Cash Requirement (excluding public sector banks)

£ million

	Net borrowing -B.9g	Net lending to private sector and rest of world F.4	Net acquisition of company securities F.5	Adjustment for interest on gilts F.3	Accounts receivable/payable	Other financial transactions	Net cash requirement <sup>1</sup>
	1	2	3	4	5	6	7
	-J5II	JW33	JW34	JW36	JW35	JW37	JW38
2015	86 705	-6 872	-3 964	795	4 013	-24 626	56 051
2016	68 474	5 918	8 848	5 755	12 607	-15 732	85 870
2017	54 921	-4 184	5 031	-6 803	3 600	41 108	93 673
2018	51 926	5 415	195	-8 414	-1 393	-12 581	35 148
2019	51 701	9 862	13 715	-2 743	-13 337	-46 261	12 937
2020	272 881	13 395	23 923	11 264	24 064	-26 309	319 218
2021	163 725	9 967	16 873	-18 802	-15 500	45 955	202 218
2022	104 736	14 343	19 090	-52 569	4 318	-64 961	24 956
2023	134 625	16 451	10 539	-33 056	9 452	-119 837	18 174
2015/16	81 641	-6 646	-6 401	-1 028	9 739	-26 907	50 398
2016/17	57 722	7 012	12 593	4 147	8 779	9 115	99 368
2017/18	59 765	-3 634	2 165	-6 895	3 781	25 683	80 865
2018/19	44 904	7 019	666	-6 072	-4 774	-24 127	17 616
2019/20	60 749	8 863	16 440	-5 629	-11 575	-51 665	17 183
2020/21	314 311	11 413	20 539	11 277	19 698	-38 709	338 529
2021/22	122 814	11 448	20 969	-27 126	-5 704	50 654	173 054
2022/23	123 253	15 668	15 610	-51 572	2 548	-72 637	32 870
2023/24	121 874	16 631	14 717	-19 630	13 495	-116 369	30 718
2021 Q2	60 087	4 492	4 945	-8 548	-1 499	10 475	69 952
Q3	35 741	3 109	5 874	-3 078	-6 354	-24 051	11 241
Q4	25 795	386	5 587	-9 740	-3 385	96 534	115 177
2022 Q1	1 191	3 461	4 563	-5 760	5 534	-32 304	-23 316
Q2	39 752	5 779	7 068	-24 806	-3 484	-1 275	23 034
Q3	23 489	4 111	6 463	-10 845	4 038	-21 311	5 945
Q4	40 304	992	996	-11 158	-1 770	-10 071	19 293
2023 Q1	19 708	4 786	1 083	-4 763	3 764	-39 980	-15 402
Q2	52 107	5 975	-1 366	-20 159	-129	-14 221	22 207
Q3	26 334	4 526	5 380	-635	3 865	-62 342	-22 872
Q4	36 476	1 164	5 442	-7 499	1 952	-3 294	34 241
2024 Q1	6 957	4 966	5 261	8 663	7 807	-36 512	-2 858
Q2	47 161	7 295	5 650	-10 910	-2 592	-33 493	13 111
Q3	32 448	5 323	5 952	12 857	3 740	-58 986	1 334
2022 Sep	15 240	2 580	2 034	-5 358	5 947	-11 845	8 598
Oct	10 270	-3 617	1 518	-2 755	-2 233	5 893	9 076
Nov	14 793	-3 544	-1 023	5 524	-245	-2 921	12 584
Dec	15 241	8 153	501	-13 927	708	-13 043	-2 367
2023 Jan	-8 564	3 416	1 819	1 263	-13 514	-14 736	-30 316
Feb	10 977	1 631	-775	-4 531	8 338	-18 362	-2 722
Mar	17 295	-261	39	-1 495	8 940	-6 882	17 636
Apr	19 225	5 606	-17	-5 736	-8 896	884	11 066
May	14 637	180	-2 809	-4 932	4 848	-10 175	1 749
Jun	18 245	189	1 460	-9 491	3 919	-4 930	9 392
Jul	1 341	11 678	1 736	1 082	-5 176	-20 058	-9 397
Aug	10 511	-7 617	1 956	-3 472	3 072	-4 776	-326
Sep	14 482	465	1 688	1 755	5 969	-37 508	-13 149
Oct	15 508	2 024	2 003	-3 320	-2 675	-3 194	10 346
Nov	14 005	-1 387	1 752	-4 153	1 758	-899	11 076
Dec	6 963	527	1 687	-26	2 869	799	12 819
2024 Jan	-15 728	14 686	1 991	5 544	-12 830	-17 600	-23 937
Feb	9 855	-7 669	1 801	-4 600	9 298	-7 045	1 640
Mar	12 830	-2 051	1 469	7 719	11 339	-11 867	19 439
Apr	18 267	6 554	2 287	-3 680	-11 207	-19 711	-7 490
May	15 807	372	1 055	-4 504	5 552	-1 813	16 469
Jun	13 087	369	2 308	-2 726	3 063	-11 969	4 132
Jul	2 813	428	2 300	18 297	-7 446	441	16 833
Aug	13 022	406	1 924	-3 581	5 816	-12 602	4 985
Sep	16 613	4 489	1 728	-1 859	5 370	-46 825	-20 484

Relationship between columns 7=1+2+3+4+5+6

1 Prior to 1997 was known as public sector borrowing requirement (PSBR)

# REC2 Reconciliation of Central Government Net Borrowing and Net Cash Requirement

£ million

	Net borrowing -B.9g	Net lending to private sector and rest of world F.4	Net acquisition of company securities F.5	Adjustment for interest on gilts F.3	Accounts receivable/payable	Other financial transactions	Net cash requirement
	1	2	3	4	5	6	7
	-NMFJ	ANRH	ANRS	ANRU	ANRT	ANRV	RUUX
2015	85 695	-9 940	-13 919	795	3 975	2 182	68 788
2016	58 029	1 728	-3 970	5 755	12 476	953	74 971
2017	42 003	-6 911	-5 725	-8 803	5 347	5 034	32 945
2018	41 297	1 218	-6 084	-8 414	-2 614	-555	24 848
2019	43 587	5 919	-1 694	-2 743	-14 627	13 927	44 369
2020	277 753	10 051	-123	11 264	23 044	-9 137	312 852
2021	178 088	6 793	-4 799	-18 849	-14 934	2 083	148 382
2022	106 309	13 296	-1 164	-52 569	4 814	22 271	92 957
2023	150 802	15 692	-1 171	-33 056	9 760	6 388	148 415
2015/16	79 480	-10 174	-13 960	-1 028	10 202	-4 797	59 723
2016/17	45 497	4 113	-4 408	4 147	10 640	5 364	65 353
2017/18	49 943	-6 429	-3 661	-6 895	3 750	-1 513	35 195
2018/19	33 337	2 391	-7 336	-6 072	-6 564	11 935	27 691
2019/20	57 258	4 911	-436	-5 629	-12 461	4 341	47 984
2020/21	321 643	6 424	-3 500	11 277	19 549	-17 251	338 142
2021/22	135 488	10 827	-2 527	-27 173	-2 725	10 141	124 031
2022/23	121 858	14 489	49	-51 572	558	21 325	106 707
2023/24	142 137	16 176	-1 161	-19 630	13 449	-568	150 403
2021 Q2	73 324	4 622	-1 273	-8 548	-2 089	7 524	73 560
Q3	38 536	2 949	-31	-3 125	-5 248	-9 374	23 707
Q4	20 749	377	-26	-9 740	-2 008	21 349	30 701
2022 Q1	2 879	2 879	-1 197	-5 760	6 620	-9 358	-3 937
Q2	42 994	5 527	5	-24 806	-7 029	9 093	25 784
Q3	22 694	4 007	15	-10 845	5 438	-5 971	15 338
Q4	37 742	883	13	-11 158	-215	28 507	55 772
2023 Q1	18 428	4 072	16	-4 763	2 364	-10 304	9 813
Q2	63 311	6 123	-1 235	-20 159	-473	8 091	55 658
Q3	32 414	4 439	24	-635	4 487	-9 639	31 090
Q4	36 649	1 058	24	-7 499	3 382	18 240	51 854
2024 Q1	9 763	4 556	26	8 663	6 053	-17 260	11 801
Q2	59 778	7 089	-1 216	-10 910	-2 133	5 138	57 746
Q3	37 923	5 205	-616	12 857	4 450	-6 751	53 068
2022 Sep	13 932	2 544	5	-2 614	6 534	-6 923	13 478
Oct	11 337	-3 652	4	-4 142	-1 957	6 542	8 132
Nov	12 633	-3 579	4	4 127	78	12 006	25 269
Dec	13 772	8 114	5	-11 143	1 664	9 959	22 371
2023 Jan	-7 669	3 178	6	-96	-12 384	-4 234	-21 199
Feb	6 447	1 393	6	-5 877	5 400	-874	6 495
Mar	19 650	-499	4	1 210	9 348	-5 196	24 517
Apr	31 321	5 655	8	-7 071	-9 178	-2 166	18 569
May	13 546	229	-1 251	-6 265	4 733	6 224	17 216
Jun	18 444	239	8	-6 823	3 972	4 033	19 873
Jul	14 679	11 648	8	-229	-4 599	-11 561	9 946
Aug	6 924	-7 647	8	-4 779	3 105	8 404	6 015
Sep	10 811	438	8	4 373	5 981	-6 482	15 129
Oct	22 902	1 988	8	-4 580	-1 976	-324	18 018
Nov	9 852	-1 423	8	-5 406	2 021	11 872	16 924
Dec	3 895	493	8	2 487	3 337	6 692	16 912
2024 Jan	-8 287	14 549	9	4 301	-12 311	-18 674	-20 413
Feb	4 703	-7 806	9	-5 838	6 947	9 031	7 046
Mar	13 347	-2 187	8	10 200	11 417	-7 617	25 168
Apr	32 463	6 485	8	-4 889	-11 654	-3 862	18 551
May	14 650	303	-1 233	-5 708	6 357	10 199	24 568
Jun	12 665	301	9	-313	3 164	-1 199	14 627
Jul	16 081	388	8	17 103	-6 920	2 883	29 543
Aug	8 793	366	8	-4 770	6 039	-35	10 401
Sep	13 049	4 451	-632	524	5 331	-9 599	13 124

Relationship between columns 7=1+2+3+4+5+6

# PSA7A Public Sector Net Cash Requirement<sup>1</sup>

£ million

	Central government		Local government			Non-financial public corporations			Pensions <sup>5</sup>	BoE <sup>2</sup>	PS NCR ex <sup>3 4 6</sup>	PS banks	
	NCR <sup>4</sup>	Of which: Own account	NCR <sup>4</sup>	of which		NCR <sup>4</sup>	of which					NCR <sup>4 6</sup>	PS NCR <sup>4 6</sup>
		from CG <sup>7</sup>		other	from CG <sup>7</sup>		other						
	1	2	3	4	5	6	7	8	9	10	11	12	13
	RUUW	RUJX	ABEG	ABEC	AAZK	ABEM	ABEI	J5IH	CWP2	JW2I	JW38	IL6D	RURQ
2015	69 129	68 788	-2 777	359	-3 136	2 558	-18	2 576	-	-12 518	56 051	-20 245	35 806
2016	77 185	74 971	4 833	2 192	2 641	3 753	22	3 731	-	2 313	85 870	12 415	98 285
2017	35 154	32 945	3 815	2 385	1 430	3 901	-176	4 077	-	53 012	93 673	-19 929	73 744
2018	30 377	24 848	5 216	5 785	-569	1 047	-256	1 303	-	4 037	35 148	11 518	46 666
2019	52 529	44 369	2 209	8 252	-6 043	2 395	-92	2 487	-	-36 036	12 937	11 933	24 870
2020	315 186	312 852	-2 694	2 764	-5 458	938	-430	1 368	-	8 122	319 218	10 921	330 139
2021	152 542	148 382	-7 350	4 340	-11 690	918	-180	1 098	-	60 268	202 218	10 283	212 501
2022	97 349	92 957	6 775	4 545	2 230	-830	-153	-677	-	-73 946	24 956	20 061	45 017
2023	151 259	148 415	12 485	3 029	9 456	1 199	-185	1 384	-	-143 925	18 174	22 976	41 150
2015/16	60 748	59 723	2 042	888	1 154	971	137	834	-	-12 338	50 398	-355	50 043
2016/17	66 961	65 353	3 907	1 768	2 139	4 179	-160	4 339	-	25 929	99 368	-6 653	92 715
2017/18	38 615	35 195	5 163	3 510	1 653	2 479	-90	2 569	-	38 028	80 865	-11 952	68 913
2018/19	34 814	27 691	2 730	7 419	-4 689	2 160	-296	2 456	-	-14 965	17 616	12 733	30 349
2019/20	56 076	47 984	2 471	8 173	-5 702	1 690	-81	1 771	-	-34 962	17 183	17 129	34 312
2020/21	337 983	338 142	-3 982	103	-4 085	590	-262	852	-	3 779	338 529	3 901	342 430
2021/22	128 810	124 031	-7 807	4 894	-12 701	1 572	-115	1 687	-	55 258	173 054	12 530	185 584
2022/23	111 358	106 707	13 645	4 949	8 696	612	-298	910	-	-88 094	32 870	21 159	54 029
2023/24	157 399	150 403	14 643	7 188	7 455	246	-192	438	-	-134 574	30 718	24 989	55 707
2021 Q2	73 589	73 560	-8 305	-2	-8 303	1 982	31	1 951	-	2 715	69 952	1 394	71 346
Q3	24 821	23 707	-3 359	1 210	-4 569	-518	-96	-422	-	-8 589	11 241	3 747	14 988
Q4	33 487	30 701	1 531	2 927	-1 396	-584	-141	-443	-	83 529	115 177	3 747	118 924
2022 Q1	-3 087	-3 937	2 326	759	1 567	692	91	601	-	-22 397	-23 316	3 642	-19 674
Q2	26 251	25 784	-2 722	463	-3 185	-1 251	4	-1 255	-	1 223	23 034	3 639	26 673
Q3	16 904	15 338	836	1 785	-949	-727	-219	-508	-	-9 502	5 945	6 390	12 335
Q4	57 281	55 772	6 335	1 538	4 797	456	-29	485	-	-43 270	19 293	6 390	25 683
2023 Q1	10 922	9 813	9 196	1 163	8 033	2 134	-54	2 188	-	-36 545	-15 402	4 740	-10 662
Q2	55 497	55 658	-3 444	-150	-3 294	-508	-11	-497	-	-29 499	22 207	4 740	26 947
Q3	30 926	31 090	-30	-101	71	1 030	-63	1 093	-	-54 962	-22 872	6 747	-16 125
Q4	53 914	51 854	6 763	2 117	4 646	-1 457	-57	-1 400	-	-22 919	34 241	6 749	40 990
2024 Q1	17 062	11 801	11 354	5 322	6 032	1 181	-61	1 242	-	-27 194	-2 858	6 753	3 895
Q2	57 064	57 746	-4 796	-648	-4 148	-351	-34	-317	-	-39 488	13 111	4 502	17 613
Q3	53 554	53 068	-202	510	-712	322	-24	346	-	-51 854	1 334	-	1 334
2022 Sep	13 714	13 478	1 020	263	757	-166	-27	-139	-	-5 734	8 598	2 130	10 728
Oct	8 590	8 132	529	195	334	655	263	392	-	-240	9 076	2 130	11 206
Nov	25 554	25 269	2 729	298	2 431	59	-13	72	-	-15 473	12 584	2 130	14 714
Dec	23 137	22 371	3 077	1 045	2 032	-258	-279	21	-	-27 557	-2 367	2 130	-237
2023 Jan	-20 897	-21 199	-466	322	-788	484	-20	504	-	-9 135	-30 316	1 580	-28 736
Feb	6 765	6 495	4 947	283	4 664	681	-13	694	-	-14 845	-2 722	1 580	-1 142
Mar	25 054	24 517	4 715	558	4 157	969	-21	990	-	-12 565	17 636	1 580	19 216
Apr	18 635	18 569	-1 465	54	-1 519	-34	12	-46	-	-6 004	11 066	1 580	12 646
May	16 907	17 216	-454	-301	-153	-218	-8	-210	-	-14 795	1 749	1 580	3 329
Jun	19 955	19 873	-1 525	97	-1 622	-256	-15	-241	-	-8 700	9 392	1 580	10 972
Jul	9 905	9 946	-2 376	4	-2 380	79	-45	124	-	-17 046	-9 397	2 249	-7 148
Aug	5 989	6 015	1 308	-26	1 334	612	-	612	-	-8 261	-326	2 249	1 923
Sep	15 032	15 129	1 038	-79	1 117	339	-18	357	-	-29 655	-13 149	2 249	-10 900
Oct	18 082	18 018	401	92	309	-1 279	-28	-1 251	-	-6 794	10 346	2 249	12 595
Nov	17 289	16 924	2 268	386	1 882	-138	-21	-117	-	-7 978	11 076	2 249	13 325
Dec	18 543	16 912	4 094	1 639	2 455	-40	-8	-32	-	-8 147	12 819	2 251	15 070
2024 Jan	-19 623	-20 413	1 286	810	476	-	-20	20	-	-4 810	-23 937	2 251	-21 686
Feb	8 510	7 046	3 756	1 472	2 284	9	-8	17	-	-9 171	1 640	2 251	3 891
Mar	28 175	25 168	6 312	3 040	3 272	1 172	-33	1 205	-	-13 213	19 439	2 251	21 690
Apr	18 250	18 551	-2 733	-303	-2 430	-96	2	-98	-	-23 212	-7 490	2 251	-5 239
May	24 457	24 568	403	-83	486	-192	-28	-164	-	-8 310	16 469	2 251	18 720
Jun	14 357	14 627	-2 466	-262	-2 204	-63	-8	-55	-	-7 966	4 132	-	4 132
Jul	29 515	29 543	-3 555	-20	-3 535	-209	-8	-201	-	-8 946	16 833	-	16 833
Aug	10 935	10 401	2 917	542	2 375	108	-8	116	-	-8 441	4 985	-	4 985
Sep	13 104	13 124	436	-12	448	423	-8	431	-	-34 467	-20 484	-	-20 484

Relationship between columns: 1=2+4+7 ; 11=2+3+6+9+10 ; 13=11+12

1 Previously known as the borrowing requirement of the sector concerned  
2 BoE includes Bank of England Asset Purchase Facility Fund and Special Liquidity Scheme

Figures derived from Bank of England accounts and ONS estimates

Figures for most recent months are ONS estimates

3 Excluding public sector banks

4 NCR = Net Cash Requirement

5 Funded public sector pensions only

6 Public Sector

7 Central Government

General Government NCR (series RUUI) =1+5

# PSA7C Central Government Net Cash Requirement

£ million

	Central Government without NRAM, B&B and Network Rail <sup>1</sup>		NRAM and B&B <sup>1</sup>	Network Rail	Central Government with NRAM, B&B and Network Rail <sup>1</sup>					
	NCR <sup>2 4</sup>	of which: Own account			NCR <sup>2 3</sup>	NCR <sup>2 3</sup>	NCR <sup>2</sup>	of which		
								Own account	To LG	To PC
	1	2	3	4	5	6	7	8		
	M98R	M98S	M98W	MUI2	RUUW	RUUX	ABEC	ABEI		
2015	88 147	87 806	-15 739	-3 279	69 129	68 788	359	-18		
2016	82 284	80 070	-2 693	-2 406	77 185	74 971	2 192	22		
2017	36 946	34 737	116	-1 908	35 154	32 945	2 385	-176		
2018	32 879	27 350	-1 101	-1 401	30 377	24 848	5 785	-256		
2019	52 768	44 608	-65	-174	52 529	44 369	8 252	-92		
2020	315 825	313 491	103	-742	315 186	312 852	2 764	-430		
2021	148 540	144 380	4 525	-523	152 542	148 382	4 340	-180		
2022	97 350	92 958	-5	4	97 349	92 957	4 545	-153		
2023	152 262	149 418	-10	-993	151 259	148 415	3 029	-185		
2015/16	78 522	77 497	-14 249	-3 525	60 748	59 723	888	137		
2016/17	71 133	69 525	-2 141	-2 031	66 961	65 353	1 768	-160		
2017/18	40 707	37 287	-223	-1 869	38 615	35 195	3 510	-90		
2018/19	36 875	29 752	-819	-1 242	34 814	27 691	7 419	-296		
2019/20	55 828	47 736	69	179	56 076	47 984	8 173	-81		
2020/21	334 494	334 653	4 537	-1 048	337 983	338 142	103	-262		
2021/22	129 192	124 413	-35	-347	128 810	124 031	4 894	-115		
2022/23	111 234	106 583	4	120	111 358	106 707	4 949	-298		
2023/24	158 776	151 780	-15	-1 362	157 399	150 403	7 188	-192		
2021 Q2	73 682	73 653	-6	-87	73 589	73 560	-2	31		
Q3	24 910	23 796	-2	-87	24 821	23 707	1 210	-96		
Q4	33 596	30 810	-22	-87	33 487	30 701	2 927	-141		
2022 Q1	-2 996	-3 846	-5	-86	-3 087	-3 937	759	91		
Q2	26 221	25 754	-	30	26 251	25 784	463	4		
Q3	16 871	15 305	3	30	16 904	15 338	1 785	-219		
Q4	57 254	55 745	-3	30	57 281	55 772	1 538	-29		
2023 Q1	10 888	9 779	4	30	10 922	9 813	1 163	-54		
Q2	55 847	56 008	-9	-341	55 497	55 658	-150	-11		
Q3	31 270	31 434	-3	-341	30 926	31 090	-101	-63		
Q4	54 257	52 197	-2	-341	53 914	51 854	2 117	-57		
2024 Q1	17 402	12 141	-1	-339	17 062	11 801	5 322	-61		
Q2	57 404	58 086	1	-341	57 064	57 746	-648	-34		
Q3	53 895	53 409	-	-341	53 554	53 068	510	-24		
2022 Sep	13 703	13 467	1	10	13 714	13 478	263	-27		
Oct	8 582	8 124	-2	10	8 590	8 132	195	263		
Nov	25 545	25 260	-1	10	25 554	25 269	298	-13		
Dec	23 127	22 361	-	10	23 137	22 371	1 045	-279		
2023 Jan	-20 905	-21 207	-2	10	-20 897	-21 199	322	-20		
Feb	6 753	6 483	2	10	6 765	6 495	283	-13		
Mar	25 040	24 503	4	10	25 054	24 517	558	-21		
Apr	18 756	18 690	-7	-114	18 635	18 569	54	12		
May	17 022	17 331	-1	-114	16 907	17 216	-301	-8		
Jun	20 069	19 987	-1	-113	19 955	19 873	97	-15		
Jul	10 021	10 062	-2	-114	9 905	9 946	4	-45		
Aug	6 104	6 130	-1	-114	5 989	6 015	-26	-		
Sep	15 145	15 242	-	-113	15 032	15 129	-79	-18		
Oct	18 195	18 131	1	-114	18 082	18 018	92	-28		
Nov	17 405	17 040	-2	-114	17 289	16 924	386	-21		
Dec	18 657	17 026	-1	-113	18 543	16 912	1 639	-8		
2024 Jan	-19 510	-20 300	-	-113	-19 623	-20 413	810	-20		
Feb	8 623	7 159	-	-113	8 510	7 046	1 472	-8		
Mar	28 289	25 282	-1	-113	28 175	25 168	3 040	-33		
Apr	18 364	18 665	-	-114	18 250	18 551	-303	2		
May	24 571	24 682	-	-114	24 457	24 568	-83	-28		
Jun	14 469	14 739	1	-113	14 357	14 627	-262	-8		
Jul	29 628	29 656	1	-114	29 515	29 543	-20	-8		
Aug	11 050	10 516	-1	-114	10 935	10 401	542	-8		
Sep	13 217	13 237	-	-113	13 104	13 124	-12	-8		

Relationships between columns 1+3+4=5 ; 2+3+4=6 ; 6+7+8=5

1 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

2 NCR = Net Cash Requirement

3 Does not include Net Cash Requirement to Central Government

4 Negative NCR reflects change in financing as from 2014/15 new financing requirements of Network Rail were met through core central government borrowing and are therefore included in main CGNCR.



# PSA7D Central Government Net Cash Requirement on own account (receipts and outlays on a cash basis)

£ million

	Cash receipts								Cash outlays									
	HM Revenue and Customs <sup>8</sup>								Interest payments	Net acquisi- tion of company securities <sup>6</sup>	Net departmen- tal outlays <sup>7</sup>	Total	Own account NCR <sup>9</sup>					
	Total paid over <sup>1</sup>	Income tax <sup>2</sup>	Corporati- on tax <sup>10</sup>	NICs <sup>3</sup>	V.A.T. <sup>4</sup>	Interest and dividends	Net other receipts <sup>5</sup>	Total						Interest payments	Net acquisi- tion of company securities <sup>6</sup>	Net departmen- tal outlays <sup>7</sup>	Total	Own account NCR <sup>9</sup>
	MIZX	RURC	N445	ABLP	EYOO	RUJUL	RUJUM	RUJUN	RUJOO	ABIF	RUJUP	RUJUQ	M98S					
2015	489 449	173 361	43 403	113 130	114 060	14 882	64 357	568 687	42 255	-18 070	632 308	656 493	87 806					
2016	516 568	179 093	46 146	121 118	118 301	16 908	38 405	571 881	51 034	-3 392	604 309	651 951	80 070					
2017	553 087	188 588	54 080	129 598	124 692	18 287	43 347	614 721	44 536	-17 079	622 001	649 458	34 737					
2018	577 436	195 985	56 848	135 379	130 146	16 619	30 392	624 446	38 537	-11 440	624 699	651 796	27 350					
2019	605 833	202 399	60 206	141 915	135 898	17 829	21 707	645 369	37 420	-5 622	658 179	689 977	44 608					
2020	541 005	197 943	55 164	141 334	91 065	18 224	33 676	592 905	45 177	-	861 219	906 396	313 491					
2021	668 267	228 160	63 478	154 024	155 450	15 626	36 530	720 423	35 309	-6 675	836 169	864 804	144 380					
2022	740 681	253 965	75 578	175 356	157 723	12 660	42 755	796 096	44 981	-1 212	845 285	889 054	92 958					
2023	789 402	286 031	91 429	177 722	167 847	13 318	34 354	837 074	40 520	-1 258	947 230	986 492	149 418					
2015/16	494 865	175 510	43 017	113 703	114 750	14 813	64 721	574 398	42 228	-17 985	627 652	651 895	77 497					
2016/17	528 679	185 626	49 299	124 468	119 593	17 142	33 149	578 970	50 784	-4 358	602 069	648 495	69 525					
2017/18	557 678	187 843	54 710	130 930	126 180	16 072	41 768	615 517	44 109	-14 467	623 162	652 804	37 287					
2018/19	589 680	200 221	56 297	136 850	132 310	16 977	25 337	631 994	37 783	-12 739	636 702	661 746	29 752					
2019/20	602 190	203 068	63 547	142 870	129 435	18 555	31 287	652 032	35 843	-4 318	668 243	699 768	47 736					
2020/21	556 013	204 874	52 049	143 458	101 011	19 726	33 973	609 712	44 406	-5 575	905 534	944 365	334 653					
2021/22	687 134	235 874	66 298	158 043	157 480	13 155	36 272	736 561	35 271	-2 312	828 015	860 974	124 413					
2022/23	762 329	265 287	83 229	177 445	159 730	12 523	34 710	809 562	45 496	-	870 649	916 145	106 583					
2023/24	796 349	290 171	92 013	179 189	169 307	14 177	37 537	848 063	51 064	-1 258	950 037	999 843	151 780					
2021 Q2	149 398	49 406	13 372	37 485	35 148	1 543	8 835	159 776	7 881	-1 100	226 648	233 429	73 653					
Q3	168 285	54 470	15 906	39 059	40 167	3 267	10 135	181 687	10 094	-	195 389	205 483	23 796					
Q4	166 349	46 828	19 576	38 046	41 336	6 193	2 563	175 105	7 426	-	198 489	205 915	30 810					
2022 Q1	203 102	85 170	17 444	43 453	40 829	2 152	14 739	219 993	9 870	-1 212	207 489	216 147	-3 846					
Q2	173 281	55 945	15 456	44 136	37 027	4 648	14 753	192 682	7 766	-	210 670	218 436	25 754					
Q3	184 391	60 194	19 610	44 978	39 232	3 893	7 427	195 711	9 538	-	201 478	211 016	15 305					
Q4	179 907	52 656	23 068	42 789	40 635	1 967	5 836	187 710	17 807	-	225 648	243 455	55 745					
2023 Q1	224 750	96 492	25 095	45 542	42 836	2 015	6 694	233 459	10 385	-	232 853	243 238	9 779					
Q2	182 156	62 897	18 378	44 364	41 551	3 488	11 675	197 319	8 490	-1 258	246 095	253 327	56 008					
Q3	195 486	68 387	23 740	44 938	41 580	4 188	9 880	209 554	11 510	-	229 478	240 988	31 434					
Q4	187 010	58 255	24 216	42 878	41 880	3 627	6 105	196 742	10 135	-	238 804	248 939	52 197					
2024 Q1	231 697	100 632	25 679	47 009	44 296	2 874	9 877	244 448	20 929	-	235 660	256 589	12 141					
Q2	191 720	67 949	20 250	43 097	41 657	3 375	25 807	220 902	25 051	-1 258	255 195	278 988	58 086					
Q3	202 775	73 960	24 202	41 806	42 258	3 044	15 873	221 692	34 981	-640	240 760	275 101	53 409					
2022 Sep	57 520	16 100	11 177	13 969	8 776	1 677	1 836	61 033	4 405	-	70 095	74 500	13 467					
Oct	61 936	16 626	7 143	14 524	16 924	679	2 852	65 467	1 725	-	71 866	73 591	8 124					
Nov	55 536	17 077	2 708	14 643	14 553	619	451	56 606	10 302	-	71 564	81 866	25 260					
Dec	62 435	18 953	13 217	13 622	9 158	669	2 533	65 637	5 780	-	82 218	87 998	22 361					
2023 Jan	102 849	52 598	9 337	16 487	19 967	720	1 906	105 475	5 424	-	78 844	84 268	-21 207					
Feb	60 510	22 935	3 832	14 370	14 232	641	2 715	63 866	470	-	69 879	70 349	6 483					
Mar	61 391	20 959	11 926	14 685	8 637	654	2 073	64 118	4 491	-	84 130	88 621	24 503					
Apr	68 310	24 936	3 746	16 564	17 973	1 201	5 875	75 386	2 239	-	91 837	94 076	18 690					
May	54 837	19 704	2 421	13 948	13 765	1 126	1 656	57 619	510	-1 259	75 699	74 950	17 331					
Jun	59 009	18 257	12 211	13 852	9 813	1 161	4 144	64 314	5 741	1	78 559	84 301	19 987					
Jul	76 736	30 401	6 035	16 708	18 553	1 459	5 325	83 520	6 728	-	86 854	93 582	10 062					
Aug	58 606	20 122	1 886	14 422	15 446	1 271	3 955	63 832	530	-	69 432	69 962	6 130					
Sep	60 144	17 864	15 819	13 808	7 581	1 458	600	62 202	4 252	-	73 192	77 444	15 242					
Oct	64 232	18 972	6 478	14 396	18 328	1 309	3 988	69 529	3 329	-	84 331	87 660	18 131					
Nov	56 939	19 350	2 746	14 315	14 551	1 155	589	58 683	641	-	75 082	75 723	17 040					
Dec	65 839	19 933	14 992	14 167	9 001	1 163	1 528	68 530	6 165	-	79 391	85 556	17 026					
2024 Jan	105 243	52 895	8 853	18 022	19 757	1 251	6 365	112 859	10 319	-	82 240	92 559	-20 300					
Feb	62 274	25 394	3 075	14 412	15 194	893	2 964	66 131	1 033	-	72 257	73 290	7 159					
Mar	64 180	22 343	13 751	14 575	9 345	730	548	65 458	9 577	-	81 163	90 740	25 282					
Apr	73 649	27 538	4 308	17 206	17 815	1 233	11 127	86 009	9 107	-	95 567	104 674	18 665					
May	55 815	20 198	3 043	12 882	13 582	1 149	11 568	68 532	8 612	-1 259	85 861	93 214	24 682					
Jun	62 256	20 213	12 899	13 009	10 260	993	3 112	66 361	7 332	1	73 767	81 100	14 739					
Jul	81 248	33 567	6 175	15 547	18 603	1 473	6 830	89 551	26 001	-	93 206	119 207	29 656					
Aug	57 993	20 981	3 193	13 205	14 268	1 039	4 730	63 762	2 764	-	71 514	74 278	10 516					
Sep	63 534	19 412	14 834	13 054	9 387	532	4 313	68 379	6 216	-640	76 040	81 616	13 237					

Relationships between columns 1+6+7=8; 9+10+11=12; 12-8=13

1 Comprises payments into the Consolidated Fund and all payovers of NICs excluding those for Northern Ireland.

2 Income tax includes capital gains tax and is gross of any tax credits treated by HM Revenue and Customs (HMRC) as tax deductions.

3 UK receipts net of personal pension rebates; gross of Statutory Maternity Pay and Statutory Sick Pay.

4 Payments into Consolidated Fund.

5 Including some elements of expenditure not separately identified.

6 Mainly comprises privatisation proceeds.

7 Net of certain receipts, and excluding on-lending to local authorities and public corporations.

8 A much more detailed breakdown of tax receipts is available from HMRC at [www.gov.uk/government/organisations/hm-revenue-customs](http://www.gov.uk/government/organisations/hm-revenue-customs)

9 NCR = Net Cash Requirement. Without Northern Rock Asset Management & Bradford and Bingley.

10 Gross of tax credits. Includes diverted profit tax.

# REC3 Reconciliation of Central Government Net Cash Requirement and Changes in Net Debt

£ million

	Adjustments <sup>2</sup> related to:													Changes in central government net debt
	Central government net cash requirement <sup>1</sup>	Net premia / discounts of gilt issuances	Index linked gilt capital uplift <sup>5</sup>	Other gilt related adjustments <sup>3</sup>	Reclassifications and imputed liabilities <sup>4</sup>	Official Reserves: Revaluations	Official reserves: Special Drawing Rights	National Savings & Tax Instruments	Debt Management Account	Other foreign currency revaluation	Other sterling debt	Other liquid assets	Other	
	1	2	3	4	5	6	7	8	9	10	11	12	13	
	M98R	LSIW	MW7L	E3VL	E3VM	N42A	E3VX	N42C	N42E	N42F	E3VY	E3VZ	N42H	MW4W
2015	88 147	-16 199	2 677	-	521	1 070	-	-115	4	-46	-62	-2 310	-6	73 681
2016	82 284	-20 196	-2 236	-	-729	-6 110	-	396	-9	81	452	-3 040	-692	50 201
2017	36 946	-11 636	11 342	-	1 650	819	-	233	-59	3	-224	-177	-201	38 696
2018	32 879	-6 223	13 574	-	1 156	-3 312	-	101	-2	6	-1 197	807	37 787	
2019	52 768	-11 929	8 278	-	386	-75	-	227	2	-14	487	-733	163	49 560
2020	315 825	-35 628	-4 057	-	-1 453	-3 830	-	-325	1	-414	-1 286	384	1 998	271 215
2021	148 540	-11 624	26 476	-	-1 323	2 298	-18 675	640	-	397	-445	-398	-1 455	144 431
2022	97 350	18 389	59 124	-	-179	-5 018	-	-622	-	41	-35	-474	204	168 780
2023	152 262	20 135	36 329	-	-772	-534	-	360	-	-4	-25	224	-50	207 925
2015/16	78 522	-15 988	4 367	-	548	-1 391	-	-155	2	66	-6	-3 008	-296	62 661
2016/17	71 133	-18 827	-327	-	-1 257	-4 366	-	129	-8	43	372	-2 205	-186	44 501
2017/18	40 707	-10 854	11 421	-	2 935	2 298	-	276	-59	2	-171	-399	-262	45 894
2018/19	36 875	-5 839	10 695	-	476	-2 890	-	291	-1	-1	70	-1 095	827	39 408
2019/20	55 828	-14 168	10 346	-	628	-6 886	-	316	1	7	-257	-305	182	45 692
2020/21	334 494	-35 096	-3 941	-	-1 910	5 583	-	-600	1	-435	-722	4 501	1 746	303 621
2021/22	129 192	-8 071	34 684	-	-1 314	-2 880	-18 675	418	-	398	-340	-4 730	-1 381	127 301
2022/23	111 234	23 507	57 274	-	-163	-4 114	-	55	-	38	-33	-375	245	187 668
2023/24	158 776	16 510	21 822	-	-881	-1 612	-	768	-	-3	-23	84	-17	195 424
2020 Q4	71 770	-5 135	426	-	-157	2 978	-	-1 049	-	-	-217	238	-49	68 805
2021 Q1	16 352	-3 787	648	-	-120	3 853	-	288	-	-	-111	4 350	-140	21 333
Q2	73 682	-2 255	9 214	-	-976	-920	-	858	-	401	-110	64	-10	79 948
Q3	24 910	-2 212	6 332	-	-119	-1 324	-18 675	-183	-	-	-110	-4 295	-1 274	3 050
Q4	33 596	-3 370	10 282	-	-108	689	-	-323	-	-4	-114	-517	-31	40 100
2022 Q1	-2 996	-234	8 856	-	-111	-1 325	-	66	-	1	-6	18	-66	4 203
Q2	26 221	1 276	25 534	-	125	-3 142	-	-347	-	37	-15	-256	58	49 491
Q3	16 871	6 232	13 402	-	-103	-3 481	-	38	-	2	-9	-375	436	33 013
Q4	57 254	11 115	11 332	-	-90	2 930	-	-379	-	1	-5	139	-224	82 073
2023 Q1	10 888	4 884	7 006	-	-95	-421	-	743	-	-2	-4	117	-25	23 091
Q2	55 847	4 289	19 701	-	-307	3 532	-	-242	-	-3	-8	126	-15	82 920
Q3	31 270	7 204	2 579	-	-186	-2 842	-	1 240	-	2	-9	-211	-1	39 046
Q4	54 257	3 758	7 043	-	-184	-803	-	-1 381	-	-1	-4	192	-9	62 868
2024 Q1	17 402	1 259	-7 501	-	-204	-1 499	-	1 151	-	-1	-2	-23	8	10 590
Q2	57 404	3 155	10 598	-	-90	-1 070	-	-239	-	-	2	4	30	69 794
Q3	53 895	861	-10 865	-	-95	-76	-	520	-	-1	-1	300	86	44 624
2022 Sep	13 703	3 989	4 693	-	-40	-1 549	-	62	-	2	-2	-194	382	21 046
Oct	8 582	6 255	3 301	-	-32	3 324	-	108	-	-3	-2	-24	99	21 608
Nov	25 545	2 144	-5 652	-	-49	179	-	-199	-	1	-	134	-320	21 783
Dec	23 127	2 716	13 683	-	-9	-573	-	-288	-	3	-3	29	-3	38 682
2023 Jan	-20 905	49	3 316	-	-32	-280	-	90	-	-1	-1	92	-9	-17 681
Feb	6 753	2 719	3 378	-	-31	936	-	270	-	-1	-1	-45	-7	13 971
Mar	25 040	2 116	312	-	-32	-1 077	-	383	-	-	-2	70	-9	26 801
Apr	18 756	1 736	6 243	-	-184	972	-	21	-	-	-5	57	-4	27 592
May	17 022	1 430	4 207	-	-78	-14	-	-119	-	-3	-1	-33	-8	22 403
Jun	20 069	1 123	9 251	-	-45	2 574	-	-144	-	-	-2	102	-3	32 925
Jul	10 021	2 490	3 907	-	-59	-78	-	130	-	-	-3	43	9	16 460
Aug	6 104	1 650	1 895	-	-59	-722	-	750	-	-	-5	-64	-4	9 545
Sep	15 145	3 064	-3 223	-	-68	-2 042	-	360	-	2	-1	-190	-6	13 041
Oct	18 195	2 346	4 106	-	-54	-1 570	-	-1 216	-	-	1	-35	1	21 774
Nov	17 405	683	3 027	-	-77	1 765	-	-159	-	-2	-2	204	-7	22 837
Dec	18 657	729	-90	-	-53	-998	-	-6	-	1	-3	23	-3	18 257
2024 Jan	-19 510	208	-385	-	-61	407	-	-4	-	-2	-2	13	-10	-19 346
Feb	8 623	1 408	2 496	-	-65	-191	-	6	-	1	-1	-31	184	12 430
Mar	28 289	-357	-9 612	-	-78	-1 715	-	1 149	-	-	1	-5	-166	17 506
Apr	18 364	228	4 648	-	-27	-967	-	-31	-	-	-	-37	20	22 198
May	24 571	2 280	3 133	-	-29	507	-	-126	-	-	-	75	-1	30 410
Jun	14 469	647	2 817	-	-34	-610	-	-82	-	-	2	-34	11	17 186
Jul	29 628	445	-12 525	-	636	-278	-	-162	-	-1	-	74	80	17 897
Aug	11 050	-35	1 439	-	-60	54	-	192	-	1	-	106	-5	12 742
Sep	13 217	451	221	-	-671	148	-	490	-	-1	-1	120	11	13 985

Relationship between columns 14=1+2+3+4+5+6+7+8+9+10+11+12+13

1 Excluding Northern Rock Asset Management (NRAM), Bradford & Bingley (B&B) and Network Rail (NR) - although cash flows relating to NRAM and B&B are included from October 2014 and for NR from April 2015

2 All adjustments reflect differences between when, and at what value, liabilities and assets are scored in net debt and their related cash flows

3 Includes gilts that are transferred to central government (such as those previously held by the Royal Mail Pension Plan) as well as timing differences where cash flows and debt movements were recorded in adjacent months

4 Includes the impact of imputed finance leases as well as the reclassifications of London Continental Railway and the reorganisation of the Housing Revenue Account

5 When an index-linked gilt is redeemed, the impact will always be negative which can cause MW7L to be negative.

# PSA8A General Government Consolidated Gross Debt

nominal values at end of period

£ million

Central government gross debt								
	British government stock (gilts)	Sterling treasury bills	National savings	Tax instruments	Other sterling debt and foreign currency debt <sup>1</sup>	NRAM and B&B <sup>2</sup>	Network Rail	Total central government (CG) gross debt
	1	2	3	4	5	6	7	8
	BKPM	BKPJ	ACUA	ACRV	KW6Q	KW6R	MDL3	BKPW
2018/19	1 476 999	74 959	166 968	625	75 732	218	24 696	1 820 197
2019/20	1 512 270	82 878	178 597	500	79 686	11	25 200	1 879 142
2020/21	1 861 608	51 880	201 565	444	83 056	3	24 396	2 222 952
2021/22	2 003 681	35 392	206 622	413	96 167	–	25 649	2 367 924
2022/23	2 146 571	59 391	216 722	276	69 058	–	29 515	2 521 533
2023/24	2 306 999	79 665	228 857	39	75 094	–	28 801	2 719 455
2023 Q2	2 232 846	67 128	218 841	249	71 860	–	29 478	2 620 402
Q3	2 225 902	85 937	226 874	231	70 410	–	28 972	2 638 326
Q4	2 293 355	81 370	229 377	127	70 214	–	29 755	2 704 198
2024 Q1	2 306 999	79 665	228 857	39	75 094	–	28 801	2 719 455
Q2	2 359 151	97 217	229 293	26	72 486	–	29 250	2 787 423
Q3	2 379 353	111 356	232 235	20	75 591	–	29 390	2 827 945
2023 Sep	2 225 902	85 937	226 874	231	70 410	–	28 972	2 638 326
Oct	2 250 881	83 442	228 793	171	78 588	–	29 218	2 671 093
Nov	2 278 666	83 418	228 970	145	71 677	–	29 659	2 692 535
Dec	2 293 355	81 370	229 377	127	70 214	–	29 755	2 704 198
2024 Jan	2 286 637	70 821	228 574	93	72 233	–	29 412	2 687 770
Feb	2 313 515	72 794	228 461	87	73 723	–	28 723	2 717 303
Mar	2 306 999	79 665	228 857	39	75 094	–	28 801	2 719 455
Apr	2 301 511	90 094	228 774	34	78 662	–	28 981	2 728 056
May	2 327 345	91 298	228 834	34	78 155	–	29 120	2 754 786
Jun	2 359 151	97 217	229 293	26	72 486	–	29 250	2 787 423
Jul	2 365 326	108 873	230 234	24	76 608	–	29 337	2 810 402
Aug	2 382 639	112 813	231 717	22	79 171	–	29 421	2 835 783
Sep	2 379 353	111 356	232 235	20	75 591	–	29 390	2 827 945

Relationship between columns : 8=1+2+3+4+5+6+7

Local government gross debt						General government (GG) consolidated gross debt (Maastricht)
Money market instruments	Loans	Bonds	Total local government (LG) gross debt	LG/CG cross holdings of debt		
9	10	11	12	13	14	
NJHZ	MUF5	NJIM	EYKP	KSC7	BKPX	
2018/19	–	100 362	4 109	104 471	–82 454	1 842 214
2019/20	–	109 127	4 099	113 226	–93 489	1 898 879
2020/21	–	110 311	4 399	114 710	–93 318	2 244 344
2021/22	–	115 889	4 407	120 296	–102 753	2 385 467
2022/23	–	120 687	3 174	123 861	–106 820	2 538 574
2023/24	–	126 227	3 164	129 391	–112 580	2 736 266
2023 Q2	–	120 350	3 174	123 524	–107 232	2 636 694
Q3	–	119 880	3 169	123 049	–107 064	2 654 311
Q4	–	121 059	3 169	124 228	–107 549	2 720 877
2024 Q1	–	126 227	3 164	129 391	–112 580	2 736 266
Q2	–	125 321	3 164	128 485	–112 342	2 803 566
Q3	–	124 415	3 164	127 579	–113 157	2 842 367
2023 Sep	–	119 880	3 169	123 049	–107 064	2 654 311
Oct	–	120 273	3 169	123 442	–106 870	2 687 665
Nov	–	120 666	3 169	123 835	–106 523	2 709 847
Dec	–	121 059	3 169	124 228	–107 549	2 720 877
2024 Jan	–	122 782	3 167	125 949	–108 616	2 705 103
Feb	–	124 504	3 166	127 670	–109 793	2 735 180
Mar	–	126 227	3 164	129 391	–112 580	2 736 266
Apr	–	125 925	3 164	129 089	–112 994	2 744 151
May	–	125 623	3 164	128 787	–112 533	2 771 040
Jun	–	125 321	3 164	128 485	–112 342	2 803 566
Jul	–	125 019	3 164	128 183	–113 773	2 824 812
Aug	–	124 717	3 164	127 881	–113 603	2 850 061
Sep	–	124 415	3 164	127 579	–113 157	2 842 367

Relationship between columns : 12=9+10+11 ; 14=8+12+13

1 Including overdraft with Bank of England, Renminbi and Sukuk

2 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

# PSA8B Public Sector Net Debt

## nominal values at end of period

£ million

Public Sector Net Debt excluding both public sector banks and BoE <sup>1</sup>

	General government (GG) consolidated gross debt <sup>1</sup>			Cross holdings			Liquid assets			PSND excluding both public sector banks and BoE <sup>2</sup>
	Non-financial PCs (NFPCs) gross debt	Public sector pensions gross debt <sup>3</sup>	Less CG/NFPCs cross holdings of debt	Less LG/NFPCs cross holdings of debt	Less CG/Pensions cross holdings of debt <sup>3</sup>	GG liquid assets	Public corporations liquid assets	Public sector pensions liquid assets <sup>3</sup>		
									1	
	BKPX	EYYD	CWP3	KSC8	KSC9	CWP4	MDK3	KSD7	CWP5	CPOF
2018/19	1 842 214	17 035	8 086	-5 454	-8 286	-34 097	200 603	3 514	14 850	1 600 531
2019/20	1 898 879	18 396	9 063	-5 027	-9 400	-33 512	216 486	3 834	14 801	1 643 278
2020/21	2 244 344	19 661	6 341	-4 947	-10 606	-36 857	265 282	6 514	16 040	1 930 100
2021/22	2 385 467	19 587	8 107	-5 051	-10 814	-38 256	284 421	5 773	18 490	2 050 356
2022/23	2 538 574	19 598	6 613	-4 765	-11 597	-37 813	236 722	7 086	15 952	2 250 850
2023/24	2 736 266	18 946	7 016	-4 631	-11 326	-38 003	232 916	6 264	16 702	2 452 386
2023 Q2	2 636 694	18 723	6 714	-4 794	-11 342	-37 861	253 693	7 269	16 140	2 331 032
Q3	2 654 311	19 131	6 815	-4 704	-11 362	-37 909	232 972	6 295	16 328	2 370 687
Q4	2 720 877	19 160	6 916	-4 680	-11 334	-37 957	232 345	7 580	16 516	2 436 541
2024 Q1	2 736 266	18 946	7 016	-4 631	-11 326	-38 003	232 916	6 264	16 702	2 452 386
Q2	2 803 566	18 956	7 007	-4 596	-11 678	-37 918	234 136	6 617	16 886	2 517 698
Q3	2 842 367	18 956	6 998	-4 596	-11 678	-37 833	230 056	6 617	17 070	2 560 471
2023 Sep	2 654 311	19 131	6 815	-4 704	-11 362	-37 909	232 972	6 295	16 328	2 370 687
Oct	2 687 665	19 141	6 849	-4 696	-11 353	-37 925	243 907	6 724	16 391	2 392 659
Nov	2 709 847	19 151	6 883	-4 688	-11 344	-37 941	240 881	7 153	16 454	2 417 420
Dec	2 720 877	19 160	6 916	-4 680	-11 334	-37 957	232 345	7 580	16 516	2 436 541
2024 Jan	2 705 103	19 089	6 949	-4 664	-11 331	-37 972	235 179	7 142	16 578	2 418 275
Feb	2 735 180	19 018	6 982	-4 648	-11 328	-37 987	251 200	6 704	16 640	2 432 673
Mar	2 736 266	18 946	7 016	-4 631	-11 326	-38 003	232 916	6 264	16 702	2 452 386
Apr	2 744 151	18 949	7 013	-4 620	-11 443	-37 975	220 954	6 382	16 764	2 471 975
May	2 771 040	18 952	7 010	-4 609	-11 560	-37 947	216 750	6 500	16 826	2 502 810
Jun	2 803 566	18 956	7 007	-4 596	-11 678	-37 918	234 136	6 617	16 886	2 517 698
Jul	2 824 812	18 956	7 004	-4 596	-11 678	-37 890	241 128	6 617	16 948	2 531 915
Aug	2 850 061	18 956	7 001	-4 596	-11 678	-37 862	251 850	6 617	17 010	2 546 405
Sep	2 842 367	18 956	6 998	-4 596	-11 678	-37 833	230 056	6 617	17 070	2 560 471

Relationship between columns : 1+2+3+4+5+6-7-8-9=10  
1 Maastricht Debt

2 Excludes debt of Bank of England (BoE) and its schemes (inc APF)  
3 Funded pensions only

### Public Sector Net Debt (PSND)

	Bank of England contribution to PSND <sup>1 2 3</sup>	PSND excluding public sector banks	Public sector banks (PSBs) gross debt	GG/PSBs <sup>4</sup> cross holdings of debt	PSBs <sup>4</sup> liquid assets	Less CG liquid assets with PSBs <sup>4</sup>	Less LG liquid assets with PSBs <sup>4</sup>	PSND
	11	12	13	14	15	16	17	18
	A8J8	KSE6	JX9R	MDL7	KSD9	KSE2	KSE3	BKQK
2018/19	176 342	1 776 873	530 084	-24 297	212 036	-1 138	-1 740	2 073 502
2019/20	171 742	1 815 020	551 588	-25 838	215 199	-1 630	-2 096	2 129 297
2020/21	221 914	2 152 014	597 237	-20 722	264 581	-1 274	-2 801	2 468 023
2021/22	330 749	2 381 105	635 972	-13 378	297 656	-1 667	-3 252	2 710 962
2022/23	289 589	2 540 439	595 050	-10 190	237 203	-3 297	-2 636	2 894 029
2023/24	247 205	2 699 591	598 506	-15 254	216 610	-3 145	-2 318	3 071 696
2023 Q2	268 142	2 599 174	593 196	-11 847	228 478	-3 452	-2 498	2 957 995
Q3	227 649	2 598 336	595 851	-13 551	222 544	-3 299	-2 408	2 963 799
Q4	249 973	2 686 514	598 506	-15 254	216 610	-3 145	-2 318	3 058 619
2024 Q1	247 205	2 699 591	598 506	-15 254	216 610	-3 145	-2 318	3 071 696
Q2	222 318	2 740 016	-	-	-	-	-	2 740 016
Q3	205 996	2 766 467	-	-	-	-	-	2 766 467
2023 Sep	227 649	2 598 336	595 851	-13 551	222 544	-3 299	-2 408	2 963 799
Oct	249 105	2 641 764	596 736	-14 118	220 566	-3 247	-2 378	3 009 441
Nov	252 559	2 669 979	597 621	-14 686	218 588	-3 196	-2 348	3 039 870
Dec	249 973	2 686 514	598 506	-15 254	216 610	-3 145	-2 318	3 058 619
2024 Jan	230 044	2 648 319	598 506	-15 254	216 610	-3 145	-2 318	3 020 424
Feb	241 700	2 674 373	598 506	-15 254	216 610	-3 145	-2 318	3 046 478
Mar	247 205	2 699 591	598 506	-15 254	216 610	-3 145	-2 318	3 071 696
Apr	218 087	2 690 062	598 506	-15 254	216 610	-3 145	-2 318	3 062 167
May	225 785	2 728 595	598 506	-15 254	216 610	-3 145	-2 318	3 100 700
Jun	222 318	2 740 016	-	-	-	-	-	2 740 016
Jul	212 472	2 744 387	-	-	-	-	-	2 744 387
Aug	221 680	2 768 085	-	-	-	-	-	2 768 085
Sep	205 996	2 766 467	-	-	-	-	-	2 766 467

Relationship between columns : 10+11=12; 12+13+14-15-16-17=18

1 Figures derived from Bank of England accounts and ONS estimates

3 Transactions of the APF are a significant driver of the BoE net debt

2 Includes Bank of England Asset Purchase Facility Fund (BEAPFF) & Special Liquidity Scheme (SLS)

4 PSB = Public Sector Banks

# PSA8C General Government Net Debt

nominal values at end of period

£ million

General government (GG) liquid assets												
General government (GG) consolidated gross debt <sup>1</sup>		Central government (CG) deposits and other short term assets					Local government (LG) deposits and other short term assets					
		Official reserves	Total	Bank and building society deposits	Other liquid assets	of which CCF <sup>3</sup>	NRAM and B&B liquid assets <sup>2</sup>	Total	Bank and building society deposits	Other liquid assets	General government net debt	
		1	2	3	4	5	6	7	8	9	10	11
		BKPX	AIPD	KSD5	BKSM	BKSN	FSX6	MDL5	KSD6	BKSO	BKQG	MDK2
2018/19		1 842 214	127 237	44 966	11 182	33 317	–	467	28 400	19 010	9 390	1 641 611
2019/20		1 898 879	136 625	48 640	11 580	36 487	–	573	31 221	20 829	10 392	1 682 393
2020/21		2 244 344	130 262	100 295	14 160	81 271	7 929	4 864	34 725	21 860	12 865	1 979 062
2021/22		2 385 467	154 084	88 083	15 671	72 359	–	53	42 254	25 533	16 721	2 101 046
2022/23		2 538 574	152 872	51 374	18 176	33 141	–	57	32 476	17 163	15 313	2 301 852
2023/24		2 736 266	151 252	56 192	19 911	36 238	–	43	25 472	12 346	13 126	2 503 350
2023 Q2		2 636 694	149 261	70 962	19 132	51 782	–	48	33 470	17 695	15 775	2 383 001
Q3		2 654 311	152 206	47 399	20 175	27 178	–	46	33 367	17 430	15 937	2 421 339
Q4		2 720 877	152 344	49 480	18 396	31 040	–	44	30 521	15 778	14 743	2 488 532
2024 Q1		2 736 266	151 252	56 192	19 911	36 238	–	43	25 472	12 346	13 126	2 503 350
Q2		2 803 566	148 668	56 502	21 255	35 203	–	44	28 966	13 331	15 635	2 569 430
Q3		2 842 367	148 882	52 046	22 395	29 607	–	44	29 128	13 361	15 767	2 612 311
2023 Sep		2 654 311	152 206	47 399	20 175	27 178	–	46	33 367	17 430	15 937	2 421 339
Oct		2 687 665	154 381	55 972	20 932	34 993	–	47	33 554	17 203	16 351	2 443 758
Nov		2 709 847	151 645	56 870	21 368	35 457	–	45	32 366	16 272	16 094	2 468 966
Dec		2 720 877	152 344	49 480	18 396	31 040	–	44	30 521	15 778	14 743	2 488 532
2024 Jan		2 705 103	149 228	55 858	20 347	35 466	–	45	30 093	14 523	15 570	2 469 924
Feb		2 735 180	149 281	73 596	21 733	51 819	–	44	28 323	13 814	14 509	2 483 980
Mar		2 736 266	151 252	56 192	19 911	36 238	–	43	25 472	12 346	13 126	2 503 350
Apr		2 744 151	148 229	45 439	21 149	24 246	–	44	27 286	13 167	14 119	2 523 197
May		2 771 040	149 479	40 369	20 687	19 639	–	43	26 902	12 869	14 033	2 554 290
Jun		2 803 566	148 668	56 502	21 255	35 203	–	44	28 966	13 331	15 635	2 569 430
Jul		2 824 812	150 970	59 196	23 117	36 034	–	45	30 962	14 360	16 602	2 583 684
Aug		2 850 061	150 826	71 894	26 628	45 222	–	44	29 130	13 197	15 933	2 598 211
Sep		2 842 367	148 882	52 046	22 395	29 607	–	44	29 128	13 361	15 767	2 612 311

Relationship between columns : 11=1-2-3-8

1 Maastricht Debt

2 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

3 CCF = COVID Corporate Finance Facility Fund

# PSA9A Bank of England contribution to public sector net debt

£ million

Liabilities: creation of central bank reserves in relation to asset purchases  
(quantitative easing, etc.)

Banking and Issue Department liabilities<sup>1</sup>

	Asset purchases				Banking and Issue Department liabilities <sup>6</sup>		
	Total Asset purchases <sup>2</sup>	Of which: APF purchases of gilts <sup>3 4</sup>		Of which: APF purchases of corporate bonds	Term Funding Scheme loans <sup>5</sup>	Banking & Issue Department liabilities <sup>6</sup>	Banking & Issue Department liabilities not recognised in PSND <sup>7</sup>
		1	2				
	FZIQ	FZIU	CWPL	JJ19	FZIW	-FZ1Y	
2019/20	458 278	448 498	9 780	–	599 751	-348	
2020/21	794 083	774 144	19 939	–	934 824	-133	
2021/22	866 848	847 006	19 842	–	1 110 978	-601	
2022/23	824 218	817 151	7 067	–	1 064 821	-4 417	
2023/24	728 136	728 047	89	–	939 976	-4 433	
2023 Q2	804 088	803 255	833	–	1 030 847	-4 420	
Q3	757 914	757 272	642	–	976 077	-4 423	
Q4	744 297	743 857	440	–	951 937	-4 426	
2024 Q1	728 136	728 047	89	–	939 976	-4 433	
Q2	695 024	695 024	–	–	918 234	-4 432	
Q3	659 015	659 015	–	–	892 043	-4 431	
2023 Sep	757 914	757 272	642	–	976 077	-4 423	
Oct	750 872	750 305	567	–	958 201	-4 424	
Nov	747 141	746 632	509	–	957 955	-4 425	
Dec	744 297	743 857	440	–	951 937	-4 426	
2024 Jan	737 980	737 585	395	–	930 969	-4 428	
Feb	732 972	732 754	218	–	934 574	-4 434	
Mar	728 136	728 047	89	–	939 976	-4 433	
Apr	703 154	703 154	–	–	908 143	-4 433	
May	701 276	701 276	–	–	919 738	-4 433	
Jun	695 024	695 024	–	–	918 234	-4 432	
Jul	690 419	690 419	–	–	900 790	-4 432	
Aug	687 649	687 649	–	–	909 029	-4 432	
Sep	659 015	659 015	–	–	892 043	-4 431	

	Consolidation				Liquid assets			Memo items	
	APF gilt holdings (at redemption value) <sup>8</sup>	Banking & Issue Department gilt holdings (at redemption value) <sup>9</sup>	Banking and Issue Department loan to the APF <sup>10</sup>	Banking and Issue Department loans to Central Government <sup>11</sup>	Banking & Issue Department liquid assets <sup>6</sup>	Cash held within the APF <sup>12</sup>	Bank of England contribution to PSND	Term Funding Scheme loans	Term Funding Scheme (SME) loans <sup>13</sup>
	-MEX2	-FZEU	-FZKV	-JK7O	JKF4	FZJ4	A8J8	CORN	FSVQ
2019/20	-384 815	-10 217	-458 278	-370	27 070	5 189	171 742	107 189	–
2020/21	-659 954	-11 626	-794 083	-8 299	26 547	6 351	221 914	28 947	74 129
2021/22	-734 898	-14 206	-866 848	-370	24 265	5 889	330 749	–	192 291
2022/23	-706 905	-19 135	-824 218	-370	24 368	20 037	289 589	–	175 925
2023/24	-625 375	-18 423	-728 136	-370	28 292	15 878	247 205	–	144 253
2023 Q2	-695 544	-20 072	-804 088	-370	24 019	18 280	268 142	–	171 209
Q3	-651 696	-20 206	-757 914	-370	24 170	47 563	227 649	–	162 611
Q4	-640 027	-18 307	-744 297	-370	25 522	13 313	249 973	–	153 379
2024 Q1	-625 375	-18 423	-728 136	-370	28 292	15 878	247 205	–	144 253
Q2	-594 597	-18 802	-695 024	-370	44 666	33 049	222 318	–	138 123
Q3	-562 347	-18 851	-659 015	-370	60 555	39 493	205 996	–	123 509
2023 Sep	-651 696	-20 206	-757 914	-370	24 170	47 563	227 649	–	162 611
Oct	-645 377	-19 553	-750 872	-370	24 054	15 318	249 105	–	159 171
Nov	-642 195	-18 964	-747 141	-370	25 898	13 544	252 559	–	158 518
Dec	-640 027	-18 307	-744 297	-370	25 522	13 313	249 973	–	153 379
2024 Jan	-634 231	-18 206	-737 980	-370	25 785	17 905	230 044	–	152 042
Feb	-629 722	-18 374	-732 972	-370	24 183	15 791	241 700	–	151 339
Mar	-625 375	-18 423	-728 136	-370	28 292	15 878	247 205	–	144 253
Apr	-601 669	-18 367	-703 154	-370	30 788	34 429	218 087	–	142 990
May	-598 620	-18 561	-701 276	-370	40 446	31 523	225 785	–	141 833
Jun	-594 597	-18 802	-695 024	-370	44 666	33 049	222 318	–	138 123
Jul	-590 537	-18 851	-690 419	-370	57 393	16 735	212 472	–	130 436
Aug	-588 198	-18 851	-687 649	-370	60 021	15 477	221 680	–	129 099
Sep	-562 347	-18 851	-659 015	-370	60 555	39 493	205 996	–	123 509

Column relationships 1=2+3, 13=2+3+4+5+6+7+8+9+10-11-12

1 Bank of England comprises Banking Department and Issue Department. Banking Department plus Issue Department assets and liabilities measured after consolidation of Issue Department deposit held at Banking Department.

2 From September 2021 this is calculated using APF purchase of gilts (YWWB9T9) plus APF purchase of corporate bonds (YWWZJ5J).

3 From September 2021 APF gilt purchases are sourced directly from BoE website (YWWB9T9).

4 Includes BoE's temporary purchases of long-dated UK government conducted between 28 September and 14 October 2022.

5 Up to the 19th January 2019, Term Funding Scheme was within the APF. From 19th January 2019, TFS was transferred to the BoE balance sheet.

6 These series can be derived from the BoE Annual Report and Accounts covering both the Banking and Issue Department liabilities and assets.

7 Includes: insurance, pension, standardised guarantee schemes and other accounts receivable/payable.

8 Gilts are recorded at face (or redemption) value in this presentation.

9 Consolidation of gilts issued by central government but held by Banking & Issue Department of BoE.

10 Consolidation of the loan to the BoE Asset Purchase Facility Fund (BEAPFF).

11 Comprised of Ways and Means advance to the National Loans Fund and the loan to the CCFE granted in April 2020 and fully repaid in March 2022.

12 HM Treasury estimates based on management information. Estimates for February 2015 to February 2016 based on annual report data only.

13 Term Funding Scheme (SME) is the TFS with additional incentives for small and medium-sized enterprises which started 15th April 2020.

# PSA9B Bank of England Asset Purchase Facility Fund (APF): Interest and dividend transactions

£ million

## BoE Asset Purchase Facility Fund (APF)

	Interest receivable <sup>1</sup>	Interest payable <sup>2</sup>	Net interest receivable	Cash transfers to HM Treasury		Cash transfers from HM Treasury
				Total	of which Dividends <sup>3</sup>	
	MDD6	MDD7	MDD8	MT6A	L6BD	MF7A
2020	16 106	1 077	15 029	10 888	10 888	–
2021	18 021	932	17 089	9 752	7 411	–
2022	17 337	13 277	4 060	4 660	4 660	828
2023	15 815	37 817	–22 002	–	–	37 378
2019/20	14 463	3 096	11 367	7 137	7 137	–
2020/21	17 031	673	16 358	13 663	11 322	–
2021/22	17 990	1 841	16 149	7 218	7 218	–
2022/23	17 017	20 394	–3 377	4 164	4 164	5 010
2023/24	15 403	39 278	–23 875	–	–	44 549
2019 Q4	3 619	834	2 785	3 417	3 417	–
2020 Q1	3 566	594	2 972	255	255	–
Q2	3 886	137	3 749	4 010	4 010	–
Q3	4 232	166	4 066	2 138	2 138	–
Q4	4 422	180	4 242	4 485	4 485	–
2021 Q1	4 491	190	4 301	3 030	689	–
Q2	4 569	203	4 366	33	33	–
Q3	4 449	210	4 239	1 817	1 817	–
Q4	4 512	329	4 183	4 872	4 872	–
2022 Q1	4 460	1 099	3 361	496	496	–
Q2	4 302	2 143	2 159	3 117	3 117	–
Q3	4 252	3 733	519	1 047	1 047	–
Q4	4 323	6 302	–1 979	–	–	828
2023 Q1	4 140	8 216	–4 076	–	–	4 182
Q2	4 021	9 368	–5 347	–	–	9 806
Q3	3 886	10 307	–6 421	–	–	14 294
Q4	3 768	9 926	–6 158	–	–	9 096
2024 Q1	3 728	9 677	–5 949	–	–	11 353
Q2	3 614	9 470	–5 856	–	–	11 372
Q3	3 512	8 787	–5 275	–	–	12 197
2022 Aug	1 407	1 245	162	–	–	–
Sep	1 441	1 597	–156	–	–	–
Oct	1 441	1 609	–168	–	–	828
Nov	1 455	2 166	–711	–	–	–
Dec	1 427	2 527	–1 100	–	–	–
2023 Jan	1 394	2 480	–1 086	–	–	4 182
Feb	1 371	2 781	–1 410	–	–	–
Mar	1 375	2 955	–1 580	–	–	–
Apr	1 352	2 920	–1 568	–	–	9 806
May	1 337	3 054	–1 717	–	–	–
Jun	1 332	3 394	–2 062	–	–	–
Jul	1 312	3 353	–2 041	–	–	14 294
Aug	1 307	3 477	–2 170	–	–	–
Sep	1 267	3 477	–2 210	–	–	–
Oct	1 264	3 376	–2 112	–	–	9 096
Nov	1 255	3 275	–2 020	–	–	–
Dec	1 249	3 275	–2 026	–	–	–
2024 Jan	1 246	3 245	–1 999	–	–	11 353
Feb	1 244	3 216	–1 972	–	–	–
Mar	1 238	3 216	–1 978	–	–	–
Apr	1 211	3 180	–1 969	–	–	11 372
May	1 204	3 145	–1 941	–	–	–
Jun	1 199	3 145	–1 946	–	–	–
Jul	1 194	3 073	–1 879	–	–	12 197
Aug	1 189	2 857	–1 668	–	–	–
Sep	1 129	2 857	–1 728	–	–	–

1 ONS estimates of the interest received by APF from central government, largely on its gilt holdings.

2 ONS estimates of the interest paid by APF to Bank of England on the loan. Calculated using the Bank of England base rate. From August 2023 the base rate has been set at 5.25 percent.

3 Dividends paid to HM Treasury consolidate between the central government and Bank of England and so are public sector borrowing neutral.

4 The full cash transfers (series MT6A and MF7A) will impact the net cash requirement measure by the total amounts.

**Worksheet PSA10: Public sector transactions by sub-sector and economic category, UK, not seasonally adjusted**

This worksheet contains one table.

Some cells in this table are black indicating that some transactions do not exist in all subsectors

Time period covered by this presentation April 2023 to March 2024

Transactions	Central government (£ million)	Local government (£ million)	General government (£ million)	Public corporations (£ million)	Public sector funded pension schemes (£ million)	Bank of England (£ million) [note 6]	Public sector excluding public sector banks (£ million)	Public sector banks (£ million) [note 129]	Public sector including public sector banks (£ million)
Taxes on income and wealth	392,009		392,009	-73		1	391,937	-1,897	390,040
Taxes on production	336,815	766	337,581				337,581		337,581
Other current taxes	16,383	43,035	59,418				59,418		59,418
Taxes on capital	7,535		7,535				7,535		7,535
Compulsory social contributions	180,760		180,760				180,760		180,760
Gross operating surplus	39,395	18,878	58,273	15,924	425	66	74,688	22,417	97,105
Interest and dividends from private sector and RoW [note 3]	16,392	1,714	18,106	563	20,958	4,522	44,149	19,994	64,143
Interest and dividends (net) from public sector	7,878	-1,813	6,065	-1,561		-4,295	209	-209	0
Rent and other current transfers	4,362	645	5,007	-473			4,534	-2,520	2,014
<b>Total current receipts</b>	<b>1,001,529</b>	<b>63,225</b>	<b>1,064,754</b>	<b>14,380</b>	<b>21,383</b>	<b>294</b>	<b>1,100,811</b>	<b>37,785</b>	<b>1,138,596</b>
Current expenditure on goods and services	406,285	162,097	568,382			245	568,627		568,627
Subsidies	31,764	7,534	39,298				39,298		39,298
Net social benefits	291,420	27,964	319,384		-20,826		298,558		298,558
Net current grants abroad	14,030	0	14,030				14,030		14,030
Current grants (net) within general government	135,077	-135,077							
Other current grants	20,842	0	20,842				20,842	0	20,842
VAT and GNI based EU contributions [note 130]	0		0				0		0
Interest and dividends paid to private sector and RoW [note 131]	82,826	988	83,814	523	17,440	23,847	125,624	25,658	151,282
Adjustment for the change in pension entitlements					20,826		20,826		20,826
<b>Total current expenditure</b>	<b>982,244</b>	<b>63,506</b>	<b>1,045,750</b>	<b>523</b>	<b>17,440</b>	<b>24,092</b>	<b>1,087,805</b>	<b>25,658</b>	<b>1,113,463</b>
Saving, gross plus capital taxes	19,285	-281	19,004	13,857	3,943	-23,798	13,006	12,127	25,133
Depreciation	39,395	18,878	58,273	6,990	6	66	65,335	1,285	66,620
<b>Current budget deficit</b>	<b>20,110</b>	<b>19,159</b>	<b>39,269</b>	<b>-6,867</b>	<b>-3,937</b>	<b>23,864</b>	<b>52,329</b>	<b>-10,842</b>	<b>41,487</b>
Gross fixed capital formation	66,334	22,618	88,952	12,568	-353	61	101,228	744	101,972
less Depreciation	-39,395	-18,878	-58,273	-6,990	-6	-66	-65,335	-1,285	-66,620
Increase in inventories and valuables	27	0	27	6			33		33
Capital grants (net) within public sector	64,306	-17,590	46,716	-2,167		-44,549	0	0	
Capital grants to private sector	32,595	3,380	35,975	168	963		37,106	0	37,106
Capital grants from private sector	-1,840	-1,503	-3,343	-144		0	-3,487	0	-3,487
<b>Total net investment</b>	<b>122,027</b>	<b>-11,973</b>	<b>110,054</b>	<b>3,441</b>	<b>604</b>	<b>-44,554</b>	<b>69,545</b>	<b>-541</b>	<b>69,004</b>
<b>Net borrowing</b>	<b>142,137</b>	<b>7,186</b>	<b>149,323</b>	<b>-3,426</b>	<b>-3,333</b>	<b>-20,690</b>	<b>121,874</b>	<b>-11,383</b>	<b>110,491</b>
Net lending to private sector and RoW [note 131]	16,176	436	16,612	-132	151	0	16,631	6,191	22,822
Net acquisition of company securities	-1,161	-1,192	-2,353	1,304	22,717	-6,951	14,717	19,102	33,819
Accounts receivable/payable	13,449	291	13,740	-357	-126	238	13,495	-584	12,911
Adjustment for interest on gilts	-19,630	0	-19,630	0	0	0	-19,630	0	-19,630
Other financial transactions	-568	7,922	7,354	2,857	-19,409	-107,171	-116,369	11,663	-104,706
<b>Own Account net cash requirement</b>	<b>150,403</b>	<b>14,643</b>	<b>165,046</b>	<b>246</b>	<b>0</b>	<b>-134,574</b>	<b>30,718</b>	<b>24,989</b>	<b>55,707</b>



# PSNFL1 Public Sector Net Financial Liabilities excluding public sector banks (PSNFL ex) - consolidated

£ million

	Liabilities										
	of which										
	Total	Monetary gold & special drawing rights (AF.1)	Currency & Deposits (AF.2)	Debt securities (AF.3) [at face value]	Loans (AF.4)	Equity (AF.5)	Non-life insurance technical reserves (AF.61)	Pensions entitlements (AF.6M) <sup>1</sup>	Provisions for call under standardised guarantees (AF.66)	Financial derivatives and employee stock options (AF.7)	Other Accounts Payable (AF.8)
1	2	3	4	5	6	7	8	9	10	11	
	CPNG	CPMU	CPNH	CPNI	CPNN	CPNO	CPNP	CPMV	CPMW	CPMX	CPMY
2016/17	2 493 283	11 042	710 810	1 133 031	112 260	–	356	425 707	41	1 945	98 091
2017/18	2 538 449	10 477	773 819	1 145 151	74 040	–	337	441 638	33	1 786	91 168
2018/19	2 572 077	10 735	780 476	1 186 529	70 213	–	462	424 280	25	1 330	98 027
2019/20	2 645 615	11 190	808 260	1 205 767	68 213	–	501	447 403	17	1 314	102 950
2020/21	3 080 801	10 434	1 163 306	1 243 018	66 124	–	920	470 133	19 782	2 232	104 852
2021/22	3 375 555	31 019	1 358 957	1 295 296	65 586	–	877	488 423	15 810	2 948	116 639
2022/23	3 504 759	32 015	1 291 556	1 490 706	62 171	725	926	495 486	11 286	2 354	117 534
2023/24	3 669 064	30 873	1 191 886	1 749 798	57 922	725	955	507 315	8 745	1 995	118 850
2020 Q3	2 996 010	11 116	1 101 603	1 241 352	62 901	–	737	458 769	15 720	1 206	102 606
Q4	3 072 163	10 797	1 147 436	1 258 378	67 282	–	882	464 452	18 203	2 383	102 350
2021 Q1	3 080 801	10 434	1 163 306	1 243 018	66 124	–	920	470 133	19 782	2 232	104 852
Q2	3 164 875	10 427	1 211 568	1 277 479	62 826	–	904	474 706	17 999	2 107	106 859
Q3	3 233 974	30 885	1 248 622	1 286 803	62 908	–	896	479 279	16 257	2 330	105 994
Q4	3 365 645	30 684	1 372 970	1 286 717	62 357	–	945	483 852	16 408	2 373	109 339
2022 Q1	3 375 555	31 019	1 358 957	1 295 296	65 586	–	877	488 423	15 810	2 948	116 639
Q2	3 420 402	32 295	1 349 268	1 354 075	61 572	–	915	490 189	14 795	2 123	115 170
Q3	3 415 023	34 064	1 336 263	1 362 825	58 997	–	903	491 955	15 955	2 897	111 164
Q4	3 487 323	35 543	1 326 126	1 437 877	60 167	–	972	493 721	13 691	2 474	116 752
2023 Q1	3 504 759	32 015	1 291 556	1 490 706	62 171	725	926	495 486	11 286	2 354	117 534
Q2	3 581 079	30 974	1 265 865	1 592 139	60 436	725	903	498 443	10 471	2 424	118 699
Q3	3 585 117	31 570	1 216 297	1 647 827	61 441	725	970	501 400	9 407	2 367	113 113
Q4	3 646 103	31 093	1 196 312	1 725 432	59 982	725	1 029	504 357	8 706	1 968	116 499
2024 Q1	3 669 064	30 873	1 191 886	1 749 798	57 922	725	955	507 315	8 745	1 995	118 850
Q2	3 749 559	30 608	1 168 533	1 850 325	56 482	725	953	511 946	8 786	1 995	119 206

Relationship between columns : 1=2+3+4+5+6+7+8+9+10+11

	Assets												
	of which												
	Total	Monetary gold & special drawing rights (AF.1)	Currency & deposits (AF.2)	Debt securities (AF.3)	Loans (AF.4)	Equity (AF.5)	Non-life insurance technical reserves (AF.61)	Life insurance and annuity entitlements (AF.62)	Pensions entitlements (AF.6M) <sup>1</sup>	Provisions for call under standardised guarantees (AF.66)	Financial derivatives and employee stock options (AF.7)	Other Accounts Receivable (AF.8)	Public sector net financial liabilities ex. (PSNFL ex) <sup>2</sup>
12	13	14	15	16	17	18	19	20	21	22	23		
	CPNR	CPNT	CPNU	CPNV	CPMZ	CPNA	CPNB	CWVM	CPNW	CPNX	CPNY	CPNC	CPNF
2016/17	966 183	18 895	125 433	140 191	191 876	372 643	1 273	955	–	–	–11 143	126 060	1 527 100
2017/18	1 039 759	18 031	123 570	133 517	259 089	379 003	1 131	1 549	–	–	56	123 813	1 498 690
2018/19	1 089 873	20 308	143 095	131 707	258 659	397 705	1 094	2 235	–	–	33	135 037	1 482 204
2019/20	1 056 929	24 341	131 949	148 544	252 773	378 514	1 248	2 187	–	–	–1 250	118 623	1 588 686
2020/21	1 228 077	22 477	174 732	162 951	258 886	463 405	1 214	2 439	–	–	3 526	138 447	1 852 724
2021/22	1 388 104	45 694	181 812	147 024	348 098	517 792	1 043	2 189	–	–	4 537	139 915	1 987 451
2022/23	1 346 312	49 332	150 962	128 135	346 277	517 331	1 041	2 075	–	–	2 931	148 228	2 158 447
2023/24	1 383 899	50 020	144 774	128 296	348 117	549 968	1 025	2 153	–	–	3 283	156 263	2 285 165
2020 Q3	1 220 909	25 595	187 113	170 018	271 666	419 150	1 270	2 313	–	–	–149	143 933	1 775 101
Q4	1 229 334	24 330	175 554	164 456	273 987	443 039	1 250	2 376	–	–	2 539	141 803	1 842 829
2021 Q1	1 228 077	22 477	174 732	162 951	258 886	463 405	1 214	2 439	–	–	3 526	138 447	1 852 724
Q2	1 259 425	22 452	187 720	157 549	273 657	477 439	1 224	2 377	–	–	3 273	133 734	1 905 450
Q3	1 307 197	43 540	205 164	153 201	277 817	492 785	1 255	2 315	–	–	3 212	127 908	1 926 777
Q4	1 387 588	43 792	212 559	144 921	346 090	506 147	1 252	2 253	–	–	2 759	127 815	1 978 057
2022 Q1	1 388 104	45 694	181 812	147 024	348 098	517 792	1 043	2 189	–	–	4 537	139 915	1 987 451
Q2	1 389 621	47 504	188 535	140 773	353 974	517 497	1 066	2 161	–	–	2 465	135 646	2 030 781
Q3	1 370 406	49 705	164 916	136 334	359 750	516 799	1 056	2 133	–	–	1 819	137 894	2 044 617
Q4	1 378 074	48 954	179 177	130 750	351 136	518 533	1 043	2 105	–	–	2 401	143 975	2 109 249
2023 Q1	1 346 312	49 332	150 962	128 135	346 277	517 331	1 041	2 075	–	–	2 931	148 228	2 158 447
Q2	1 364 826	47 194	169 076	122 850	347 876	525 461	1 028	2 095	–	–	3 761	145 485	2 216 253
Q3	1 391 943	48 438	178 729	121 809	359 298	533 451	1 023	2 115	–	–	3 202	143 878	2 193 174
Q4	1 362 668	48 558	139 036	130 600	348 757	539 930	1 024	2 135	–	–	2 959	149 669	2 283 435
2024 Q1	1 383 899	50 020	144 774	128 296	348 117	549 968	1 025	2 153	–	–	3 283	156 263	2 285 165
Q2	1 427 616	50 368	182 158	125 207	349 035	560 893	1 026	2 152	–	–	3 603	153 174	2 321 943

Relationship between columns : 12=13+14+15+16+17+18+19+20+21+22 ; 23=1-12

1 Pensions entitlements, claims of pension funds on pension managers and entitlements to non-pension benefits (AF.6M)

2 Excluding public sector banks

3 Data are consistent with the public sector finances release published on 20 September 2024.

# PSNFL2 Public Sector Net Financial Liabilities excluding public sector banks (PSNFL ex) - sectoral split

£ million

	CG net financial liabilities	LG net financial liabilities	GG net financial liabilities	PC net financial liabilities	BoE net financial liabilities	Public sector pensions net financial liabilities	PSNFL ex
	1	2	3	4	5	6	
	CPNE	CPPI	CPPJ	CPPK	CPPL	CWVN	CPNF
2011/12	932 230	-21 987	910 243	170 725	16 639	6 018	1 103 625
2012/13	1 041 016	-37 388	1 003 628	174 452	45 062	5 986	1 229 128
2013/14	1 125 729	-50 150	1 075 579	178 048	45 522	5 480	1 304 629
2014/15	1 205 195	-66 829	1 138 366	189 304	51 329	8 590	1 387 589
2015/16	1 276 688	-77 534	1 199 154	192 682	55 425	8 445	1 455 706
2016/17	1 301 557	-58 288	1 243 269	197 149	74 414	12 268	1 527 100
2017/18	1 349 678	-54 987	1 294 691	131 617	60 737	11 645	1 498 690
2018/19	1 379 191	-104 233	1 274 958	127 136	61 631	18 479	1 482 204
2019/20	1 441 070	-76 746	1 364 324	127 970	74 934	21 458	1 588 686
2020/21	1 725 826	-139 203	1 586 623	126 969	121 899	17 233	1 852 724
2021/22	1 870 863	-180 370	1 690 493	130 945	152 551	13 462	1 987 451
2022/23	2 044 105	-144 443	1 899 662	128 210	133 288	-2 713	2 158 447
2023/24	2 213 513	-155 434	2 058 079	129 530	103 296	-5 740	2 285 165
2014 Q2	1 167 458	-64 994	1 102 464	183 828	46 370	6 255	1 338 917
Q3	1 174 828	-65 212	1 109 616	185 139	44 923	7 030	1 346 710
Q4	1 203 017	-61 849	1 141 168	187 083	47 455	7 805	1 383 511
2015 Q1	1 205 195	-66 829	1 138 366	189 304	51 329	8 590	1 387 589
Q2	1 232 294	-74 143	1 158 151	190 289	58 478	8 553	1 415 471
Q3	1 250 492	-78 488	1 172 004	190 919	55 517	8 516	1 426 956
Q4	1 283 606	-78 013	1 205 593	191 528	54 781	8 479	1 460 381
2016 Q1	1 276 688	-77 534	1 199 154	192 682	55 425	8 445	1 455 706
Q2	1 301 822	-77 084	1 224 738	194 331	63 475	9 399	1 491 943
Q3	1 302 566	-73 497	1 229 069	195 720	61 220	10 353	1 496 362
Q4	1 321 471	-65 592	1 255 879	196 080	67 884	11 307	1 531 150
2017 Q1	1 301 557	-58 288	1 243 269	197 149	74 414	12 268	1 527 100
Q2	1 332 011	-60 666	1 271 345	199 377	77 701	12 113	1 560 536
Q3	1 336 958	-62 231	1 274 727	200 669	70 489	11 958	1 557 843
Q4	1 354 792	-58 841	1 295 951	130 925	66 734	11 803	1 505 413
2018 Q1	1 349 678	-54 987	1 294 691	131 617	60 737	11 645	1 498 690
Q2	1 370 575	-71 973	1 298 602	129 189	69 321	13 352	1 510 464
Q3	1 373 253	-85 141	1 288 112	125 737	68 640	15 059	1 497 548
Q4	1 401 059	-93 361	1 307 698	126 577	71 717	16 766	1 522 758
2019 Q1	1 379 191	-104 233	1 274 958	127 136	61 631	18 479	1 482 204
Q2	1 412 805	-101 567	1 311 238	127 774	80 702	19 224	1 538 938
Q3	1 410 922	-94 977	1 315 945	128 237	73 074	19 969	1 537 225
Q4	1 441 981	-84 384	1 357 597	128 370	81 270	20 714	1 587 951
2020 Q1	1 441 070	-76 746	1 364 324	127 970	74 934	21 458	1 588 686
Q2	1 567 254	-94 234	1 473 020	127 444	133 934	20 401	1 754 799
Q3	1 631 835	-109 329	1 522 506	127 070	106 181	19 344	1 775 101
Q4	1 698 833	-122 423	1 576 410	125 951	122 181	18 287	1 842 829
2021 Q1	1 725 826	-139 203	1 586 623	126 969	121 899	17 233	1 852 724
Q2	1 800 866	-155 435	1 645 431	129 239	114 491	16 289	1 905 450
Q3	1 823 115	-167 737	1 655 378	129 009	127 045	15 345	1 926 777
Q4	1 875 534	-173 386	1 702 148	129 491	132 017	14 401	1 978 057
2022 Q1	1 870 863	-180 370	1 690 493	130 945	152 551	13 462	1 987 451
Q2	1 921 069	-180 275	1 740 794	129 639	150 931	9 417	2 030 781
Q3	1 944 726	-172 337	1 772 389	128 607	138 249	5 372	2 044 617
Q4	2 019 627	-158 009	1 861 618	129 823	116 481	1 327	2 109 249
2023 Q1	2 044 105	-144 443	1 899 662	128 210	133 288	-2 713	2 158 447
Q2	2 130 719	-155 064	1 975 655	128 066	116 004	-3 472	2 216 253
Q3	2 151 076	-161 213	1 989 863	129 932	77 610	-4 231	2 193 174
Q4	2 216 008	-159 434	2 056 574	128 922	102 929	-4 990	2 283 435
2024 Q1	2 213 513	-155 434	2 058 079	129 530	103 296	-5 740	2 285 165
Q2	2 280 458	-163 877	2 116 581	129 215	83 538	-7 391	2 321 943

Relationship between columns 3=1+2 ; 6=3+4+5

1 Data are consistent with the public sector finances release published on 20 September 2024.

# PSNFL3 Reconciliation between public sector net debt (PSND ex) and public sector net financial liabilities (PSNFL ex)

£ million

	Liabilities								Assets						Public sector net financial liabilities ex.(PSNFL ex) <sup>3</sup>
	plus								less						
	Public sector net debt ex.(PSND ex) <sup>3</sup>	Monetary gold & special drawing rights liabilities (AF.1)	Pension entitlements (AF.63) <sup>1</sup>	Provisions for call under standardised guarantees (AF.66)	Financial derivatives liabilities (AF.7)	Other accounts payable (AF.8)	Loan assets (AF.4)	Equity assets (AF.5)	Non-life insurance technical reserve assets (AF.61)	Life insurance and annuity entitlements (AF.62)	Pension entitlements (AF.63) <sup>1</sup>	Other accounts receivable (AF.8)	Assets that are not included as liquid assets in PSND ex <sup>2</sup>		
														1	
	KSE6	CPMU	CPMV	CPMW	CPMX	CPMY	CPMZ	CPNA	CPNB	CWVM	H2OH	CPNC	CPND	CPNF	
2014/15	1 552 922	9 446	343 266	30	2 441	99 994	137 885	336 077	1 000	357	-	118 321	27 217	1 387 589	
2015/16	1 599 681	9 912	340 338	41	3 481	98 543	131 149	317 626	1 072	357	-	119 801	26 633	1 455 706	
2016/17	1 717 993	11 042	425 707	41	1 945	98 091	191 876	372 643	1 273	955	-	126 060	35 268	1 527 100	
2017/18	1 757 321	10 477	441 638	33	1 786	91 168	259 089	379 003	1 131	1 549	-	123 813	39 485	1 498 690	
2018/19	1 776 873	10 735	424 280	25	1 330	98 027	258 659	397 705	1 094	2 235	-	135 037	34 798	1 482 204	
2019/20	1 815 020	11 190	447 403	17	1 314	102 950	252 773	378 514	1 248	2 187	-	118 623	36 364	1 588 686	
2020/21	2 152 014	10 434	470 133	19 782	2 232	104 852	258 886	463 405	1 214	2 439	-	138 447	43 252	1 852 724	
2021/22	2 381 105	31 019	488 423	15 810	2 948	116 639	348 098	517 792	1 043	2 189	-	139 915	40 333	1 987 451	
2022/23	2 540 439	32 015	495 486	11 286	2 354	117 534	346 277	517 331	1 041	2 075	-	148 228	27 366	2 158 447	
2023/24	2 699 591	30 873	507 315	8 745	1 995	118 850	348 117	549 968	1 025	2 153	-	156 263	26 358	2 285 165	
2021 Q4	2 360 202	30 684	483 852	16 408	2 373	109 339	346 090	506 147	1 252	2 253	-	127 815	42 189	1 978 057	
2022 Q1	2 381 105	31 019	488 423	15 810	2 948	116 639	348 098	517 792	1 043	2 189	-	139 915	40 333	1 987 451	
Q2	2 424 194	32 295	490 189	14 795	2 123	115 170	353 974	517 497	1 066	2 161	-	135 646	38 556	2 030 781	
Q3	2 440 691	34 064	491 955	15 955	2 897	111 164	359 750	516 799	1 056	2 133	-	137 894	35 380	2 044 617	
Q4	2 496 958	35 543	493 721	13 691	2 474	116 752	351 136	518 533	1 043	2 105	-	143 975	34 070	2 109 249	
2023 Q1	2 540 439	32 015	495 486	11 286	2 354	117 534	346 277	517 331	1 041	2 075	-	148 228	27 366	2 158 447	
Q2	2 599 174	30 974	498 443	10 471	2 424	118 699	347 876	525 461	1 028	2 095	-	145 485	23 615	2 216 253	
Q3	2 598 336	31 570	501 400	9 407	2 367	113 113	359 298	533 451	1 023	2 115	-	143 878	24 949	2 193 174	
Q4	2 686 514	31 093	504 357	8 706	1 968	116 499	348 757	539 930	1 024	2 135	-	149 669	25 941	2 283 435	
2024 Q1	2 699 591	30 873	507 315	8 745	1 995	118 850	348 117	549 968	1 025	2 153	-	156 263	26 358	2 285 165	
Q2	2 740 016	30 608	511 946	8 786	1 995	119 206	349 035	560 893	1 026	2 152	-	153 174	26 012	2 321 943	
Q3	2 766 467	29 797	511 946	8 828	1 995	119 206	334 421	560 893	1 027	2 151	-	153 174	26 012	2 362 239	
2021 Sep	2 235 900	30 885	479 279	16 257	2 330	105 994	277 817	492 785	1 255	2 315	-	127 908	42 684	1 926 777	
Oct	2 317 618	30 241	480 803	16 325	2 373	107 109	331 322	497 239	1 252	2 253	-	127 877	42 189	1 953 282	
Nov	2 348 434	30 925	482 328	16 371	2 373	108 223	351 333	501 693	1 252	2 253	-	127 846	42 189	1 963 033	
Dec	2 360 202	30 684	483 852	16 408	2 373	109 339	346 090	506 147	1 252	2 253	-	127 815	42 189	1 978 057	
2022 Jan	2 349 236	30 580	485 376	16 388	2 948	111 772	346 849	510 433	1 043	2 189	-	131 848	40 333	1 964 482	
Feb	2 349 225	30 671	486 899	16 382	2 948	114 204	347 199	514 718	1 043	2 189	-	135 882	40 333	1 959 842	
Mar	2 381 105	31 019	488 423	15 810	2 948	116 639	348 098	517 792	1 043	2 189	-	139 915	40 333	1 987 451	
Apr	2 383 198	31 499	489 012	15 631	2 123	116 149	349 991	517 694	1 066	2 161	-	138 492	38 556	1 990 567	
May	2 401 790	31 575	489 600	15 509	2 123	115 658	351 984	517 595	1 066	2 161	-	137 069	38 556	2 008 739	
Jun	2 424 194	32 295	490 189	14 795	2 123	115 170	353 974	517 497	1 066	2 161	-	135 646	38 556	2 030 781	
Jul	2 419 476	32 000	490 778	14 784	2 897	113 834	355 870	517 264	1 056	2 133	-	136 395	35 380	2 026 574	
Aug	2 430 071	32 995	491 366	14 303	2 897	112 498	357 884	517 032	1 056	2 133	-	137 145	35 380	2 034 403	
Sep	2 440 691	34 064	491 955	15 955	2 897	111 164	359 750	516 799	1 056	2 133	-	137 894	35 380	2 044 617	
Oct	2 453 136	32 759	492 544	14 982	2 474	113 026	360 045	517 377	1 043	2 105	-	139 921	34 070	2 055 332	
Nov	2 476 737	32 241	493 132	14 122	2 474	114 888	357 341	517 955	1 043	2 105	-	141 948	34 070	2 080 104	
Dec	2 496 958	35 543	493 721	13 691	2 474	116 752	351 136	518 533	1 043	2 105	-	143 975	34 070	2 109 249	
2023 Jan	2 484 287	32 226	494 309	13 452	2 354	117 012	351 635	518 132	1 041	2 075	-	145 393	27 366	2 099 649	
Feb	2 501 284	32 356	494 898	12 778	2 354	117 272	350 316	517 732	1 041	2 075	-	146 810	27 366	2 117 253	
Mar	2 540 439	32 015	495 486	11 286	2 354	117 534	346 277	517 331	1 041	2 075	-	148 228	27 366	2 158 447	
Apr	2 543 373	31 832	496 472	11 253	2 424	117 922	348 361	520 461	1 028	2 095	-	147 314	23 615	2 162 030	
May	2 571 495	31 620	497 457	10 615	2 424	118 309	347 931	522 331	1 028	2 095	-	146 399	23 615	2 190 149	
Jun	2 599 174	30 974	498 443	10 471	2 424	118 699	347 876	525 461	1 028	2 095	-	145 485	23 615	2 216 253	
Jul	2 581 450	30 742	499 429	10 420	2 367	116 836	352 111	528 124	1 023	2 115	-	144 949	24 949	2 189 668	
Aug	2 592 784	30 889	500 414	9 580	2 367	114 974	357 596	530 788	1 023	2 115	-	144 414	24 949	2 191 818	
Sep	2 598 336	31 570	501 400	9 407	2 367	113 113	359 298	533 451	1 023	2 115	-	143 878	24 949	2 193 174	
Oct	2 641 764	31 785	502 386	9 329	1 968	114 241	355 422	535 611	1 024	2 135	-	145 808	25 941	2 237 286	
Nov	2 669 979	31 066	503 371	8 812	1 968	115 369	354 332	537 770	1 024	2 135	-	147 739	25 941	2 263 378	
Dec	2 686 514	31 093	504 357	8 706	1 968	116 499	348 757	539 930	1 024	2 135	-	149 669	25 941	2 283 435	
2024 Jan	2 648 319	30 875	505 343	8 719	1 995	117 282	350 249	543 276	1 025	2 153	-	151 867	26 358	2 239 285	
Feb	2 674 373	30 907	506 329	8 733	1 995	118 065	352 374	546 622	1 025	2 153	-	154 065	26 358	2 259 485	
Mar	2 699 591	30 873	507 315	8 745	1 995	118 850	348 117	549 968	1 025	2 153	-	156 263	26 358	2 285 165	
Apr	2 690 062	30 951	508 859	8 759	1 995	118 968	349 203	554 023	1 026	2 152	-	155 233	26 012	2 273 712	
May	2 728 595	30 642	510 402	8 772	1 995	119 086	350 396	556 838	1 026	2 152	-	154 204	26 012	2 310 631	
Jun	2 740 016	30 608	511 946	8 786	1 995	119 206	349 035	560 893	1 026	2 152	-	153 174	26 012	2 321 943	
Jul	2 744 387	30 468	511 946	8 800	1 995	119 206	341 348	560 893	1 027	2 151	-	153 174	26 012	2 333 875	
Aug	2 768 085	30 109	511 946	8 814	1 995	119 206	340 011	560 893	1 027	2 151	-	153 174	26 012	2 358 565	
Sep	2 766 467	29 797	511 946	8 828	1 995	119 206	334 421	560 893	1 027	2 151	-	153 174	26 012	2 362 239	

Relationship between columns: 12 = 1+2+3+4+5+6-7-8-9-10-11-12

1 Pensions entitlements, claims of pension funds on pension managers and entitlements to non-pension benefits (AF.6M)

2 Currency, deposit, debt security & financial derivatives assets that are not included as liquid assets in PSND ex

3 Excluding public sector banks

4 PSND ex is as published in the monthly public sector finances on 20 September 2024.

5 PSNFL ex is constrained for the period up to June 2024 to be consistent with quarterly figures based on data in the monthly public sector finances on 20 September 2024.

# PSA2R: Public Sector Net Borrowing : by sector; Revisions since last publication

£ million

dataset identifier code	Net Borrowing									
	Central government	Local government	General government (Maastricht Deficit)	Non-financial PCs	Public Sector Pensions	Public sector excluding both public sector banks and BoE (PSNB ex BoE)	Bank of England (including APF <sup>1</sup> & SLS <sup>2,3</sup> )	Public sector excluding public sector banks (PSNB ex)	Public sector banks	Public Sector (PSNB)
	-NMFJ	-NMOE	-NNBK	-CPCM	-CWNY	-CPNZ	-JW2H	-J5II	-IL6B	-ANNX
2019	0	0	0	0	0	0	0	0	1852	1852
2020	0	0	0	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0	0	190	190
2022	42	0	42	0	0	42	0	42	1,432	1,474
2023	521	0	521	0	0	521	0	521	-362	159
Apr 2019 to Mar 2020	0	0	0	0	0	0	0	0	1,852	1,852
Apr 2020 to Mar 2021	0	0	0	0	0	0	0	0	0	0
Apr 2021 to Mar 2022	0	0	0	0	0	0	0	0	190	190
Apr 2022 to Mar 2023	206	0	206	0	0	206	0	206	1,427	1,633
Apr 2023 to Mar 2024	185	0	185	0	0	185	0	185	-307	-122
Jan to Mar 2021	0	0	0	0	0	0	0	0	0	0
Apr to Jun 2021	0	0	0	0	0	0	0	0	0	0
Jul to Sep 2021	0	0	0	0	0	0	0	0	190	190
Oct to Dec 2021	0	0	0	0	0	0	0	0	0	0
Jan to Mar 2022	0	0	0	0	0	0	0	0	0	0
Apr to Jun 2022	-2	0	-2	0	0	-2	0	-2	425	423
Jul to Sep 2022	-6	0	-6	0	0	-6	0	-6	1,007	1,001
Oct to Dec 2022	50	0	50	0	0	50	0	50	0	50
Jan to Mar 2023	164	0	164	0	0	164	0	164	-5	159
Apr to Jun 2023	138	0	138	0	0	138	0	138	-5	133
Jul to Sep 2023	137	0	137	0	0	137	0	137	-176	-39
Oct to Dec 2023	82	0	82	0	0	82	0	82	-176	-94
Jan to Mar 2024	-172	0	-172	0	0	-172	0	-172	50	-122
Apr to Jun 2024	-122	63	-59	-4	0	-63	0	-63	34	-29
2021 Oct	0	0	0	0	0	0	0	0	0	0
2021 Nov	0	0	0	0	0	0	0	0	0	0
2021 Dec	0	0	0	0	0	0	0	0	0	0
2022 Jan	0	0	0	0	0	0	0	0	0	0
2022 Feb	0	0	0	0	0	0	0	0	0	0
2022 Mar	0	0	0	0	0	0	0	0	0	0
2022 Apr	-1	0	-1	0	0	-1	0	-1	0	-1
2022 May	-1	0	-1	0	0	-1	0	-1	425	424
2022 Jun	0	0	0	0	0	0	0	0	0	0
2022 Jul	-2	0	-2	0	0	-2	0	-2	0	-2
2022 Aug	-2	0	-2	0	0	-2	0	-2	0	-2
2022 Sep	-2	0	-2	0	0	-2	0	-2	1007	1005
2022 Oct	-1	0	-1	0	0	-1	0	-1	0	-1
2022 Nov	-1	0	-1	0	0	-1	0	-1	0	-1
2022 Dec	52	0	52	0	0	52	0	52	0	52
2023 Jan	55	0	55	0	0	55	0	55	-2	53
2023 Feb	55	0	55	0	0	55	0	55	-2	53
2023 Mar	54	0	54	0	0	54	0	54	-1	53
2023 Apr	46	0	46	0	0	46	0	46	-2	44
2023 May	47	0	47	0	0	47	0	47	-2	45
2023 Jun	45	0	45	0	0	45	0	45	-1	44
2023 Jul	46	0	46	0	0	46	0	46	-60	-14
2023 Aug	46	0	46	0	0	46	0	46	-60	-14
2023 Sep	45	0	45	0	0	45	0	45	-56	-11
2023 Oct	45	0	45	0	0	45	0	45	-60	-15
2023 Nov	45	0	45	0	0	45	0	45	-60	-15
2023 Dec	-8	0	-8	0	0	-8	0	-8	-56	-64
2024 Jan	-8	0	-8	0	0	-8	0	-8	17	9
2024 Feb	-8	0	-8	0	0	-8	0	-8	17	9
2024 Mar	-156	0	-156	0	0	-156	0	-156	16	-140
2024 Apr	-66	31	-35	-1	0	-36	0	-36	17	-19
2024 May	-2	12	10	-2	0	8	0	8	17	25
2024 Jun	-54	20	-34	-1	0	-35	0	-35	0	-35
2024 Jul	-202	-83	-285	3	0	-282	0	-282	0	-282
2024 Aug	-894	183	-711	-1	0	-712	0	-712	0	-712

## Notes:

1. APF = Asset Purchase Facility
2. SLS = Special Liquidity Scheme
3. Figures derived from Bank of England accounts and ONS estimates