

Statistical bulletin

# Non-financial business economy, regional (Annual Business Survey): 2022 results

Size and growth within the UK and regional non-financial sectors as measured by the Annual Business Survey.

Contact: Release date: Annual Business and Purchases 24 June 2024

Next release: To be announced

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# **Notice**

#### 24 June 2024

To improve the timeliness of our publications, we have discontinued the previously published <u>Non-financial business economy</u>, <u>UK and regional (Annual Business Survey)</u>. We will now deliver the UK and regional elements separately, in our <u>Non-financial business economy</u>, <u>UK (Annual Business Survey)</u> and <u>Non-financial business economy</u>, <u>regional (Annual Business Survey)</u> bulletins.

# **Table of contents**

- 1. Main points
- 2. Annual Business Survey data
- 3. Measuring the data
- 4. Related links
- 5. Cite this statistical bulletin

# 1. Main points

- The approximate gross value added at basic prices (aGVA) generated by local activity of the UK non-financial business economy was estimated to be £1,600.8 billion in 2022; this is an increase of £229.1 billion (16.7%) compared with 2021.
- All of the 12 UK regions experienced growth in aGVA in 2022 compared with 2021; London experienced the largest increase in aGVA of £82.0 billion to £404.1 billion (25.3%).
- The non-financial services sector within London increased by £55.1 billion (21.8%) compared with 2021;
  this sector contributes 76.2% of London's total aGVA.
- The highest contributions to UK local level aGVA in 2022 came from London (25.2%), the South East (14.4%), and the North West (10.3%).

# 2. Annual Business Survey data

#### Non-financial business economy, UK regional results: Sections A to S

Dataset | Released 24 June 2024

Annual data on business turnover, approximate gross value added (aGVA), purchases and employment costs, from the Annual Business Survey. Two-digit Standard Industrial Classification 2007 group by region or country.

#### Non-financial business economy, UK regional results: Revisions and change on previous year

Dataset | Released 24 June 2024

Annual revisions and year-on-year changes to business turnover, approximate gross value added (aGVA), purchases, from the Annual Business Survey. Standard Industrial Classification 2007 broad industry group by region or country.

#### Non-financial business economy, UK regional results: quality measures

Dataset | Released 24 June 2024

Annual data on quality measures for business turnover, approximate gross value added (aGVA), purchases and employment costs, from the Annual Business Survey.

#### Non-financial business economy, UK: Sections A to S

Dataset | Released 8 April 2024

Annual data on size and growth within the UK non-financial business sectors as measured by the Annual Business Survey, broken down to four-digit Standard Industrial Classification 2007.

#### Non-financial business economy, UK: changes year-on-year

Dataset | Released 8 April 2024

Annual revisions and year-on-year changes to business turnover, approximate gross value added (aGVA) and purchases within the UK non-financial business sectors as measured by the Annual Business Survey; Standard Industrial Classification 2007 by broad industry group.

# 3. Measuring the data

72.8% of sampled businesses were included in the final Annual Business Survey (ABS) results in 2022. Quality measures for the ABS results are available in our Non-financial business economy. UK: quality measures dataset.

## **Employment data**

The employment data have been removed from this publication. These data can be found from our Business Register and Employment Survey (BRES), as described in our <u>Employees in the UK bulletins</u>, and downloaded from our <u>Nomis web portal</u>.

#### **Data sources and collection**

The ABS is a sample survey of approximately 73,000 businesses across the UK. The ABS draws its sample from our <a href="Inter-Departmental Business Register (IDBR)">Inter-Departmental Business Register (IDBR)</a>.

## Quality and methodology

More quality and methodology information on strengths, limitations, appropriate uses, and how the data were created, is available in our <u>ABS Quality and Methodology Information (QMI) report</u> and in our <u>ABS technical report</u>.

## Accessibility of Annual Business Survey output datasets

We have reviewed the accessibility of datasets legislation and updated all datasets within this release. Feedback or questions on the layout can be emailed to <u>ABAPS@ons.gov.uk</u>.

## 4. Related links

Non-financial business economy, UK (Annual Business Survey): 2022 results

Statistical bulletin | Released 8 April 2024

Size and growth within the UK and regional non-financial sectors, as measured by the Annual Business Survey.

Non-financial business economy, UK and regional (Annual Business Survey): 2021 results

Statistical bulletin | Released 18 May 2023

Size and growth within the UK and regional non-financial sectors, as measured by the Annual Business Survey.

# 5. Cite this statistical bulletin

Office for National Statistics (ONS), released 24 June 2024, ONS website, statistical bulletin, <u>Non-financial business economy</u>, <u>UK and regional (Annual Business Survey)</u>: 2022 results