

Statistical bulletin

Consumer trends, UK: January to March 2024

Household final consumption expenditure (HHFCE) for the UK, as a measure of economic growth. Includes all spending on goods and services by members of UK households.

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Next release: 30 September 2024

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1. Main points

- In Quarter 1 (Jan to Mar) 2024, household spending growth (adjusted for inflation) was positive 0.4% compared with Quarter 4 (Oct to Dec) 2023.
- Compared with Quarter 1 2023, household spending decreased by 0.2%.

2. Consumer trends data

Consumer trends: current price, not seasonally adjusted

Dataset Released 28 June 2024

Quarterly and annual data on household expenditure in the UK, current price, not seasonally adjusted. Estimates are consistent with Blue Book 2023.

Consumer trends: current price, seasonally adjusted

Dataset Released 28 June 2024

Quarterly and annual data on household expenditure in the UK, current price, seasonally adjusted. Estimates are consistent with Blue Book 2023.

Consumer trends: chained volume measure, not seasonally adjusted

Dataset Released 28 June 2024

Quarterly and annual data on household expenditure in the UK, chained volume measure, not seasonally adjusted. Estimates are consistent with Blue Book 2023.

Consumer trends: chained volume measure, seasonally adjusted

Dataset Released 28 June 2024

Quarterly and annual data on household expenditure in the UK, chained volume measure, seasonally adjusted. Estimates are consistent with Blue Book 2023.

Consumer trends: implied deflator, not seasonally adjusted

Dataset Released 28 June 2024

Quarterly and annual data on household expenditure in the UK, implied deflator, not seasonally adjusted. Estimates are consistent with Blue Book 2023.

Consumer trends: implied deflator, seasonally adjusted

Dataset Released 28 June 2024

Quarterly and annual data on household expenditure in the UK, implied deflator, seasonally adjusted. Estimates are consistent with Blue Book 2023.

3. Measuring the data

The quarterly consumer trends data are typically published around 90 days after the end of the quarter.

This release contains data that are consistent with the UK National Accounts, The Blue Book: 2023, released on 31 October 2023. As such, data for all periods within this release are subject to revision in line with the National Accounts Revisions Policy.

The Blue Book is the UK's annual compendium of national accounts data and incorporates a number of improvements to methods and sources into the UK's National Accounts. Details of improvements introduced in Blue Book 2023, which affect household expenditure and revisions to the previous publication, can be found in our <u>User guide to consumer trends</u>.

The reference year and last base year for all chained volume measure estimates is currently 2019.

Further information on the latest developments and changes soon to be implemented in Blue Book 2024 (including updating the reference year from 2019 to 2022) can be found in our <u>Proposed changes to be implemented in Blue Book and Pink Book: 2024 article</u>, released in December 2023. These changes will be introduced in the next release of Consumer trends in September 2024, which will be published alongside Blue Book 2024.

We have produced an update to the <u>Classification of Individual Consumption by Purpose (COICOP) to Classification of Products by Activity (CPA) mapper for 2020.</u>

Household final consumption expenditure (HHFCE) includes spending on goods and services, except for:

- buying or extending a house
- investment in valuables (for example, paintings and antiques)
- purchasing second-hand goods

Explanations for these exceptions and the related concepts are available in our Consumer trends QMI.

Quality

More quality and methodology information on strengths, limitations, appropriate uses, and how the data were created is available in our Consumer trends QMI.

Impact of coronavirus (COVID-19)

From Q1 2020, estimates of Household Final Consumption Expenditure (HHFCE), along with other components of gross domestic product (GDP), are subject to more uncertainty than was the case previously. This is because of the challenges we faced in collecting the data under government-imposed public health restrictions. In the case of HHFCE, these challenges were compounded by the suspension of data collection for the International Passenger Survey (IPS) between March 2020 and January 2021, and the temporary suspension of the Living Costs and Food survey (LCF) between 16 March and 14 April 2020.

Accredited official statistics

These accredited official statistics were independently reviewed by the Office for Statistics Regulation in January 2012. They comply with the standards of trustworthiness, quality and value in the Code of Practice for Statistics and should be labelled "accredited official statistics".

4. Related links

GDP quarterly national accounts, UK: January to March 2024

Bulletin | Released 28 June 2024

Revised quarterly estimate of gross domestic product (GDP) for the UK. Uses additional data to provide a more precise indication of economic growth than the first estimate.

Quarterly sector accounts, UK: January to March 2024

Bulletin | Released 28 June 2024

Detailed estimates of quarterly sector accounts that can be found in the UK Economic Accounts (UKEA).

Retail sales, Great Britain: May 2024

Bulletin | Released 21 June 2024

A first estimate of retail sales in volume and value terms, seasonally and non-seasonally adjusted.

Family spending in the UK: April 2020 to March 2022

Bulletin | Released 31 May 2023

Average weekly household expenditure on goods and services in the UK, by age, income, economic status, socio-economic class, household composition and region.

Impact of Blue Book 2023 changes on current price and volume estimates of gross domestic product

Article | Released 3 July 2023

Methodological and data improvements that affect current price and chain volume measure of gross domestic product (GDP), 1997 to 2020.

Coronavirus (COVID-19) and its effects on household consumption, UK: January 2020 to December 2021

Article | Released 6 April 2022

The impact of coronavirus on household final consumption expenditure (HHFCE) for the UK, as a measure of economic growth. Includes all spending of goods and services by members of UK households.

UK National Accounts, The Blue Book: 2022

Article | Released 31 October 2023

National accounts statistics including national and sector accounts, industrial analyses and environmental accounts.

5. Cite this bulletin

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