

#### Statistical bulletin

## **UK trade: December 2023**

Total value of UK exports and imports of goods and services in current prices, chained volume measures and implied deflators.

Contact: Hannah Donnarumma trade@ons.gov.uk +44 1329 447648 Release date: 15 February 2024 Next release: 13 March 2024

#### **Table of contents**

- 1. Main points
- 2. Monthly trade in goods
- 3. Monthly trade in goods by commodity
- 4. Monthly trade in services
- 5. Quarterly trade in goods and services
- 6. Quarterly trade in goods by commodity
- 7. Quarterly trade in services by account type
- 8. Quarterly total trade balances
- 9. Annual trade in goods and services
- 10. Explore UK trade in goods country-by-commodity data for 2023
- 11. Revisions
- 12. UK trade data
- 13. Glossary
- 14. Measuring the data
- 15. Strengths and limitations
- 16. Related links
- 17. Cite this statistical bulletin

## 1. Main points

- The value of goods imports decreased by £2.6 billion (5.4%) in December 2023, with falls in imports from both EU and non-EU countries, primarily driven by decreased imports of fuels.
- The value of goods exports decreased by £0.7 billion (2.2%) in December 2023, because of lower exports to the EU.
- The total trade in goods and services deficit widened by £6.2 billion to £14.9 billion in Quarter 4 (Oct to Dec) 2023, because of a large fall in exports of services.
- The trade in goods deficit widened by £1.4 billion to £49.9 billion in Quarter 4 2023, while the trade in services surplus is estimated to have narrowed by £4.8 billion to £34.9 billion.
- Total imports of goods and services fell slightly in 2023, while annual total exports rose by £36.8 billion (4.6%), which saw the total annual trade balance narrow by £36.7 billion to a deficit of £53.0 billion.

Please note that all trade figures exclude non-monetary gold and other precious metals unless otherwise stated. This is because movements in non-monetary gold, an important component of precious metals, can be large and highly volatile, distorting underlying trends in goods exports and imports. Trade statistics in this bulletin are in value terms (current prices) not inflation-adjusted terms (chained volume measures) unless otherwise stated.

## 2. Monthly trade in goods

Total imports of goods in "current prices", which are not adjusted for inflation (explained in <u>Section 10: Glossary</u>), decreased by £2.6 billion (5.4%) in December 2023. Imports from non-EU countries fell by £1.5 billion (7.4%), and imports from the EU fell by £1.0 billion (3.9%) (Table 1 and Figure 1).

Total exports of goods decreased by £0.7 billion (2.2%) in December 2023, because of a £0.7 billion (4.5%) fall in exports to the EU while exports to non-EU countries remained stable.

Imports from the EU were £6.4 billion higher than from non-EU countries in December 2023, while exports to the EU were £0.7 billion lower than exports to non-EU countries.

Table 1: Imports decreased in December 2023, with exports falling by a lesser amount Monthly UK trade in goods, excluding precious metals, current prices, seasonally adjusted, EU and non-EU

#### **Exports Imports Balance**

Total trade in goods:	Value (£bn)	30.0	45.0	-15.0
December 2023 vs	Change (£bn)	-0.7	-2.6	1.9
November 2023	% Change	-2.2	-5.4	
EU:	Value (£bn)	14.6	25.7	-11.0
December 2023 vs	Change (£bn)	-0.7	-1.0	0.3
November 2023	% Change	-4.5	-3.9	
Non-EU:	Value (£bn)	15.3	19.3	-4.0
December 2023 vs November 2023	Change (£bn)	0.0	-1.5	1.6
	% Change	0.0	-7.4	

Source: UK trade statistics from the Office for National Statistics

#### Figure 1: Imports from both EU and non-EU countries decreased in December 2023

EU and non-EU goods imports and exports, excluding precious metals, current prices, seasonally adjusted, January 2020 to December 2023

#### Notes:

1. HM Revenue and Customs (HMRC) data collection changes following EU exit have affected statistics on UK trade in goods with the EU, resulting in a structural break from January 2021. Our <a href="Impact of trade in goods data collection changes on UK trade statistics articles">Impact of trade in goods data collection changes on UK trade statistics articles</a> provide more detail.

#### Download the data

After removing the effect of inflation by calculating "chained volume measures" (explained in <u>Section 10: Glossary</u>), total goods imports decreased by £1.4 billion (3.6%) in December 2023 (Figure 2). Imports from non-EU countries fell by £0.7 billion (4.5%) and imports from the EU also fell by £0.7 billion (3.0%).

Total goods exports fell by £0.1 billion (0.5%) in December 2023, after the effect of inflation is removed. This was because exports to the EU decreased by £0.4 billion (3.2%) while exports to non-EU countries increased by £0.3 billion (2.1%).

# Figure 2: Imports from EU and non-EU countries fell in December 2023 in both value and inflation-adjusted terms

Imports and exports of goods, excluding precious metals, current prices and chained volume measures, seasonally adjusted, EU and non-EU, January 2020 to December 2023

#### Notes:

1. HM Revenue and Customs (HMRC) data collection changes following EU exit have affected statistics on UK trade in goods with the EU, resulting in a structural break from January 2021. Our <a href="Impact of trade in goods data collection changes on UK trade statistics articles">Impact of trade in goods data collection changes on UK trade statistics articles</a> provide more detail.

#### Download the data

## 3. Monthly trade in goods by commodity

#### **Goods imports**

Imports from the EU decreased by £1.0 billion (3.9%) in December 2023. This was mainly because of a £0.6 billion fall in imports of fuels, while smaller falls were seen across all other commodities (Figure 3). The fall in imports of fuels was because of decreased imports of refined oil from the Netherlands.

Imports from non-EU countries decreased by £1.5 billion (7.4%) in December 2023. This was mainly because of a £0.7 billion fall in fuel imports and a £0.4 billion fall in imports of machinery and transport equipment. The fall in imports of fuels was because of decreased imports of crude oil from Norway, while the fall in imports of machinery and transport equipment was because of lower imports of electrical machinery from China.

While there has been recent disruption to shipping in the Red Sea, with ships re-routing around the Cape of Good Hope, as explained in the BBC News article, What do Red Sea assaults mean for global trade?, there is no evidence that this has affected imports in December 2023. Our Weekly shipping indicators dataset shows that there was a decrease in the number of cargo and tanker ship visits in December 2023 compared with November. However, this reflects a general slowdown in shipping over the festive period as observed in previous years. We will continue to monitor the impact of the disruption in the Red Sea in future releases.

#### Figure 3: Imports of fuels from both EU and non-EU countries decreased in December 2023

EU and non-EU goods imports by commodity, current prices, seasonally adjusted, December 2021 to December 2023

Download the data

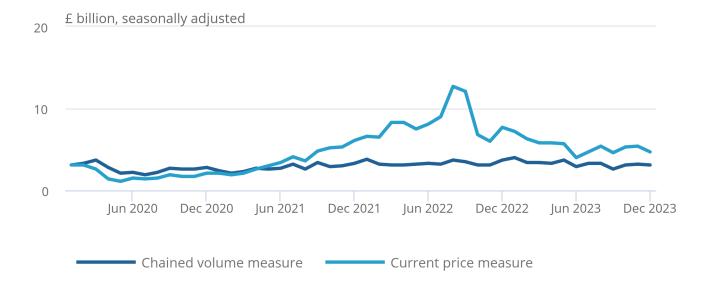
Volatile fuel prices have influenced trends in the value of fuel imports since autumn 2021. The total value of fuel imported from non-EU countries fell by £0.7 billion (12.8%) in December 2023 (Figure 4). In inflation-adjusted terms, imports of fuels from non-EU countries fell by a lesser £0.1 billion (2.6%).

## Figure 4: Imports of fuel from non-EU countries decreased more in value than in inflation-adjusted terms in December 2023

Non-EU fuel imports, current prices and chained volume measures, seasonally adjusted, January 2020 to December 2023

Figure 4: Imports of fuel from non-EU countries decreased more in value than in inflation-adjusted terms in December 2023

Non-EU fuel imports, current prices and chained volume measures, seasonally adjusted, January 2020 to December 2023



Source: UK trade statistics from the Office for National Statistics

#### **Goods exports**

Exports to the EU decreased by £0.7 billion (4.4%) in December 2023, because of a £0.3 billion fall in fuel exports and £0.1 billion falls in exports of both chemicals, and machinery and transport equipment (Figure 5). The fall in fuel exports was primarily driven by a decrease in exports of crude oil to Poland.

Exports to non-EU countries remained stable in December 2023. Exports of material manufactures decreased by £0.5 billion, which was offset by an increase of £0.4 billion in fuels exports and a £0.1 billion increase in exports of machinery and transport equipment. The fall in exports of material manufactures was driven by reduced exports of non-ferrous metals to the United States, while the increase in fuel exports was because of increased exports of crude oil to South Korea.

# Figure 5: Exports of goods to non-EU countries remained stable in December 2023, with a fall in exports of material manufactures offsetting a rise in fuel exports

EU and non-EU goods exports by commodity, current prices, seasonally adjusted, December 2021 to December 2023

Download the data

## 4. Monthly trade in services

Early estimates suggest imports of services increased by around £0.1 billion (0.3%) in value terms in December 2023, and exports also rose by £0.1 billion (0.2%) (Figure 6). Although price rises have affected trade in services in recent months, in December 2023 there was little difference between trade in services trends in value and inflation-adjusted terms.

This release includes data for Quarter 4 (Oct to Dec) 2023 for the first time, which are used to estimate monthly trade values for October, November and December, replacing our previous estimates for those months. View our <a href="https://linear.com/linear.com/UK Trade Quality and Methodology Information (QMI)">UK Trade Quality and Methodology Information (QMI)</a> for more detail on how our trade in services statistics are compiled.

The <u>S&P Global Purchasing Managers' Index for December</u> reported an increase in UK service sector growth, though it remained weaker than earlier in the year, when there was a resurgence in consumer-facing services such as travel, leisure and tourism. The growth in December was driven by tech spending and increased financial services activity.

Figure 6: Imports and exports of services are estimated to have increased slightly in both value and inflation-adjusted terms in December 2023

Imports and exports of services, current prices and chained volume measures, seasonally adjusted, January 2020 to December 2023

Download the data

In value terms, trade in services is at a higher level than before the coronavirus (COVID-19) pandemic. Imports of services have increased by £7.8 billion (41.9%) compared with February 2020, while exports of services have risen by £8.4 billion (28.6%). After the effect of inflation has been removed, imports of services are £3.5 billion (18.8%) above February 2020 levels, and exports of services are £1.4 billion (4.7%) above February 2020.

## 5. Quarterly trade in goods and services

Total imports of goods increased by £1.0 billion (0.7%) in Quarter 4 (Oct to Dec) 2023, compared with Quarter 3 (July to Sept) 2023 (Table 2). Goods imports from the EU rose by £1.5 billion (1.9%), while imports from non-EU countries fell by £0.5 billion (0.8%). Exports of goods decreased by £0.4 billion (0.4%) in Quarter 4 2023, driven by a £0.5 billion (1.1%) decrease in exports to the EU. Meanwhile, exports to non-EU countries increased by £0.1 billion (0.3%).

Early estimates for imports of services fell by £0.4 billion (0.5%) in Quarter 4 2023 compared with Quarter 3 2023, while exports of services fell by an estimated £5.2 billion (4.4%).

Table 2: Total exports decreased Quarter 4 2023, because of a large fall in exports of services Quarterly UK trade, excluding precious metals, current prices, seasonally adjusted, EU and non-EU

,	9	Exports	Imports	Balance
Total trade:	Value (£bn)	205.9	220.8	-14.9
Quarter 4 (Oct to Dec) vs	Change (£bn)	-5.6	0.6	-6.2
Quarter 3 (July to Sept) 2023	% Change	-2.6	0.3	
Total trade in goods:	Value (£bn)	91.8	141.7	-49.9
Quarter 4 (Oct to Dec) vs	Change (£bn)	-0.4	1.0	-1.4
Quarter 3 (July to Sept) 2023	% Change	-0.4	0.7	
Trade in goods, EU:	Value (£bn)	44.9	79.5	-34.6
Quarter 4 (Oct to Dec) vs	Change (£bn)	-0.5	1.5	-2.0
Quarter 3 (July to Sept) 2023	% Change	-1.1	1.9	
Trade in goods, non-EU:	Value (£bn)	46.8	62.1	-15.3
Quarter 4 (Oct to Dec) vs	Change (£bn)	0.1	-0.5	0.6
Quarter 3 (July to Sept) 2023	% Change	0.3	-0.8	
Total trade in services:	Value (£bn)	114.1	79.1	34.9
Quarter 4 (Oct to Dec) vs	Change (£bn)	-5.2	-0.4	-4.8
Quarter 3 (July to Sept) 2023	% Change	-4.4	-0.5	

Source: UK trade statistics from the Office for National Statistics

## 6. Quarterly trade in goods by commodity

Imports of goods from the EU increased by £1.5 billion (1.9%) in Quarter 4 (Oct to Dec) 2023 compared with Quarter 3 (July to Sept) 2023, because of a £1.5 billion increase in imports of machinery and transport equipment, and a £0.5 billion rise in fuel imports. These increases were partially offset by a £0.3 billion decrease in chemical imports and a £0.2 billion fall in imports of material manufactures (Figure 7). The rise in imports of machinery and transport equipment was because of increased imports of cars and aircraft from Germany.

Imports from non-EU countries decreased by £0.5 billion (0.8%) in Quarter 4 2023, because of a £0.9 billion fall in imports of miscellaneous manufactures and a £0.6 billion fall in material manufactures. The fall in imports of miscellaneous manufactures was because of decreased clothing imports from China and Bangladesh. These decreases were partially offset by a £0.7 billion increase in fuel imports, primarily higher gas imports from Norway.

Exports to the EU decreased by £0.5 billion (1.1%) in Quarter 4, because of a £0.5 billion fall in chemical exports and a £0.4 billion fall in fuel exports which were partially offset by a £0.5 billion rise in exports of machinery and transport equipment. The fall in chemical exports was because of lower exports of organic chemicals to Ireland, and the decrease in fuel exports was because of a fall in exports of crude oil to the Netherlands. Increased exports of mechanical machinery and aircraft to Germany contributed to the rise in exports of machinery and transport equipment.

Exports to non-EU countries increased by £0.1 billion (0.3%) in Quarter 4, because of £0.8 billion rises in exports of both material manufactures and fuels. The rise in fuel exports was because of higher exports of crude oil to China. These increases were partially offset by a £0.5 billion fall in exports of miscellaneous manufactures and a £0.4 billion fall in machinery and transport equipment exports.

# Figure 7: Imports of machinery and transport equipment from the EU increased in Quarter 4 2023

Changes in imports and exports by goods commodity group, excluding unspecified goods, current prices, seasonally adjusted, Quarter 4 (Oct to Dec) 2023 compared with Quarter 3 (July to Sept) 2023

Download the data

## 7. Quarterly trade in services by account type

Early estimates indicate that imports of services decreased by £0.4 billion (0.5%) in Quarter 4 (Oct to Dec) 2023 compared with Quarter 3 (July to Sept). Imports of most service types fell in Quarter 4 2023, with a £0.8 billion decrease in other business services, a £0.5 billion decrease in telecoms, computer and information services, and £0.3 billion falls in both construction services and intellectual property services (Figure 8). These decreases were partially offset by a £1.0 billion rise in imports of insurance and pension services and a £0.9 billion rise in travel services.

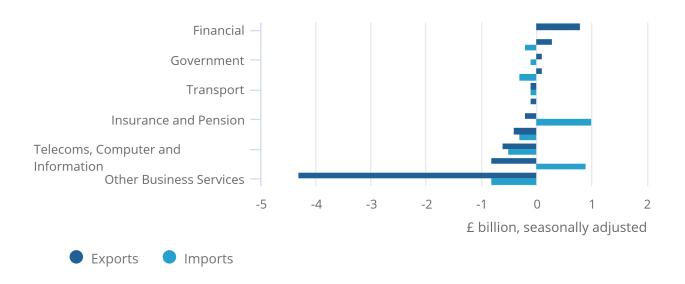
Exports of services decreased by £5.2 billion (4.4%) in Quarter 4 2023, primarily because of a £4.3 billion fall in exports of other business services. The Bank of England Agents' summary of business conditions for Quarter 4 2023 reported reduced revenue growth in accountancy, law and consultancy, as well as in logistics, advertising, marketing and recruitment. The reduced growth in these two categories may be contributing to a fall in other business services. Exports of travel services fell by £0.8 billion, while telecoms, computer and information services and intellectual property services decreased by £0.6 billion and £0.4 billion, respectively.

Figure 8: Both imports and exports of other business services decreased in Quarter 4 2023

Changes in imports and exports by service account type, current prices, seasonally adjusted, Quarter 4 (Oct to Dec) 2023 compared with Quarter 3 (July to Sept) 2023

Figure 8: Both imports and exports of other business services decreased in Quarter 4 2023

Changes in imports and exports by service account type, current prices, seasonally adjusted, Quarter 4 (Oct to Dec) 2023 compared with Quarter 3 (July to Sept) 2023



Source: UK trade statistics from the Office for National Statistics

## 8. Quarterly total trade balances

The total goods and services trade balance, excluding precious metals, widened by £6.2 billion to a deficit of £14.9 billion in Quarter 4 (Oct to Dec) 2023 (Figure 9). Exports fell by £5.6 billion over this period, while imports rose by £0.6 billion. When removing the effect of inflation, the total trade deficit, excluding precious metals, widened by £5.6 billion to £15.7 billion.

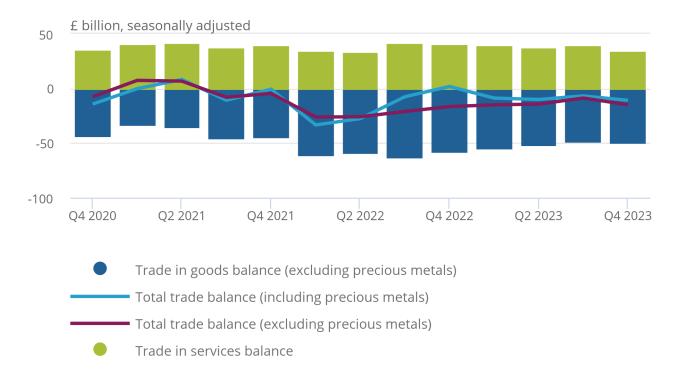
The trade in goods deficit in value terms, excluding precious metals, widened by £1.4 billion to £49.9 billion in Quarter 4 2023. The trade in services surplus is estimated to have narrowed by £4.8 billion to £34.9 billion.

Figure 9: The trade in goods and services deficit, excluding precious metals, widened in Quarter 4 2023 primarily because of a fall in exports of services

UK trade balances, current prices, seasonally adjusted, Quarterly, Quarter 4 (Oct to Dec) 2020 to Quarter 4 (Oct to Dec) 2023

Figure 9: The trade in goods and services deficit, excluding precious metals, widened in Quarter 4 2023 primarily because of a fall in exports of services

UK trade balances, current prices, seasonally adjusted, Quarterly, Quarter 4 (Oct to Dec) 2020 to Quarter 4 (Oct to Dec) 2023



Source: UK trade statistics from the Office for National Statistics

#### Notes:

- 1. HM Revenue and Customs (HMRC) data collection changes following EU exit have affected statistics on UK trade in goods with the EU, resulting in a structural break from January 2021. Our <a href="Impact of trade in goods data collection changes on UK trade statistics articles">Impact of trade in goods data collection changes on UK trade statistics articles</a> provide more detail..
- 2. Quarterly data provide more stable estimates of trade balances, however this may mask trends in monthly data.

## 9. Annual trade in goods and services

Total annual imports in goods and services fell slightly by £0.1 billion (0.0%) to £895.6 billion, while total annual exports increased by £36.8 billion (4.6%) to £842.6 billion in 2023 (Table 3). The total annual trade in goods and services balance, excluding precious metals, narrowed by £36.7 billion to a deficit of £53.0 billion in 2023. When removing the effect of inflation, total annual imports decreased by £6.5 billion (0.9%) to £741.5 billion and total annual exports increased by £3.9 billion (0.6%) to £690.8 billion in 2023.

Table 3 : In value terms, total exports increase in 2023, while total imports remained unchanged when compared with 2022

Annual UK trade, excluding precious metals, current prices (CP) and chained volume measures (CVM), imports and exports

		5 5p 55			
		Exports	Imports	Balance	
	Value (£bn)	842.6	895.6	-53.0	
Total trade (CP): 2023 vs 2022	Change (£bn)	36.8	-0.1	36.9	
	% Change	4.6	0.0		
Total trade in services (CP):	Value (£bn)	376.0	581.3	-205.3	
Total trade in goods (CP): 2023 vs 2022	Change (£bn)	-17.4	-52.2	34.8	
	% Change	-4.4	-8.2		
	Value (£bn)	466.6	314.3	152.3	
Total trade in services (CP): 2023 vs 2022	Change (£bn)	54.2	52.2	2.0	
	% Change	13.2	19.9		
	Value (£bn)	690.8	741.5	-50.8	
Total trade (CVM): 2023 vs 2022	Change (£bn)	3.9	-6.5	10.4	
	% Change	0.6	-0.9		
	Value (£bn)	314.4	475.8	-161.4	
Total trade in goods (CVM): 2023 vs 2022	Change (£bn)	-15.2	-37.8	22.6	
	% Change	-4.6	-7.4		
	Value (£bn)	376.4	265.8	110.6	
Total trade in services (CVM): 2023 vs 2022	Change (£bn)	19.1	31.3	-12.2	
	% Change	5.3	13.3		

Source: UK trade statistics from the Office for National Statistics

# 10 . Explore UK trade in goods country-by-commodity data for 2023

Explore the 2023 trade in goods data using our interactive tools. Our data break down UK trade in goods with 234 countries by 125 commodities.

Use our map to get a better understanding of what goods the UK traded with a country. Select a country by hovering over it (desktop only) or use the drop-down menu.

#### Notes:

- 1. For more information about our methods and how we compile these statistics, see our <u>Trade in goods</u>, <u>country-by-commodity experimental data: 2011 to 2016 article</u>. Users should note that the data published alongside this release are official statistics and no longer experimental.
- These data are our best estimate of these bilateral UK trade flows. Users should note that alternative
  estimates are available, in some cases, through the statistical agencies for bilateral countries or through
  central databases, such as <u>UN Comtrade</u>.
- 3. This interactive map denotes country boundaries in accordance with statistical classifications set out in Appendix 4 of the <u>Balance of Payments (BoP) Vademecum (PDF, 2.9MB)</u> and do not represent the UK policy on disputed territories.

You can also explore the 2022 trade in goods data by commodity, such as car exports to the EU, and UK tea or coffee imports.

Select a commodity from the drop-down menu or select the levels with your digit or cursor to explore the data.

#### Notes:

- 1. For more information about our methods and how we compile these statistics, see our <u>Trade in goods</u>, <u>country-by-commodity experimental data: 2011 to 2016 article</u>. Users should note that the data published alongside this release are no longer experimental.
- 2. These data are our best estimate of these bilateral UK trade flows. Users should note that alternative estimates are available, in some cases, via the statistical agencies for bilateral countries or through central databases, such as <a href="UN Comtrade">UN Comtrade</a>.
- 3. These interactive charts denote country boundaries in accordance with statistical classifications set out within Appendix 4 of the <u>Balance of Payments (BoP) Vademecum (PDF, 2.9MB)</u> and does not represent the UK policy on disputed territories.

### 11. Revisions

In accordance with the <u>National Accounts Revisions Policy</u>, the data in this release have been revised from January 2023 to November 2023 for both goods and services.

There are some additional revisions to total trade and trade in services series, to address a processing issue. The earliest date for these revisions is January 1997. These published data now align with the GDP quarterly national accounts time series.

#### 12. UK trade data

#### UK trade: goods and services publication tables

Dataset | Released 15 February 2024

Monthly data on the UK's trade in goods and services, including trade inside and outside the EU.

#### UK trade time series

Dataset MRET | Released 15 February 2024

Monthly value of UK exports and imports of goods and services by current price, chained volume measures (CVMs) and implied deflators (IDEFs).

#### UK trade in goods by classification of product by activity time series

Dataset MQ10 | Released 15 February 2024

Quarterly and annual time series of the value of UK imports and exports of goods grouped by product. Goods are attributed to the activity of which they are the principal products.

#### Customise my dataset: country by commodity

Dataset | Released 15 February 2024

Customisable version of country by commodity data on the UK's trade in goods, including trade by all countries and selected commodities, exports and imports, non-seasonally adjusted.

#### Other related trade data

Dataset web page | Released 15 February 2024

Other UK trade data related to this publication. These include trade in goods for all countries with the UK, monthly export and import country-by-commodity trade in goods data, and revisions triangles for monthly trade data.

## 13. Glossary

#### Chained volume measures

Chained volume measures (CVMs) are a "real" measure in that they have had the effect of inflation removed to measure the change in volume between consecutive periods, fixing the prices of goods and services in one period (known as the base year, which is 2019 for trade).

#### **Current price measures**

Current price estimates (CPs) measure the actual price paid for goods or services and are not adjusted for inflation. Unless otherwise stated, all current price data are provided in £ million and are seasonally adjusted.

#### Inflation

Inflation is the change in the average price level of goods and services over a period of time.

#### Implied deflators

An implied deflator (IDEF) shows the implied change in average prices for the respective components of the trade balance, for example, the IDEF for imports will show the average price movement for imports.

#### Precious metals and non-monetary gold

Precious metals include precious metals, silver, platinum and palladium, and it forms part of the commodity group "unspecified goods". Non-monetary gold comprises the majority of this group and is the technical term for gold bullion not owned by central banks.

#### Trade balance

The trade balance is the difference between exports and imports or exports minus imports. When the value of exports is greater than the value of imports, the trade balance is in surplus. When the value of imports is greater than the value of exports, the trade balance is in deficit. The balance is sometimes referred to as "net exports".

A full Glossary of economic terms is available.

## 14. Measuring the data

The UK leaving the EU and the subsequent transition period, along with the impact of the coronavirus (COVID-19) pandemic, supply chain disruption and global recession, have caused higher levels of volatility in trade statistics in recent years. The monthly analysis shows short-term trade movements, but it is important to note that monthly data can be erratic, and therefore movements should be treated with caution.

#### **Data collection changes**

Since the UK left the EU on 31 January 2020, the arrangements for how the UK trades with the EU changed. HMRC implemented some data collection changes following Brexit, which affected statistics on UK trade in goods with the EU. We have made adjustments to our estimates of goods imports from the EU in 2021 and 2022 to account for these changes, however a structural break remains in the full time series for goods imports from and exports to the EU from January 2021. We therefore advise caution when interpreting and drawing conclusions from these statistics. Our article, <a href="Impact of trade in goods data collection changes on UK trade statistics: summary of adjustments and the structural break from 2021">Impact of trade in goods data collection changes on UK trade statistics: summary of adjustments and the structural break from 2021</a> provides more detail.

#### **Data sources**

Data from HM Revenue and Customs (HMRC) make up over 90% of trade in goods value and are the main source for this release. Data from the quarterly International Trade in Services (ITIS) Survey make up over 50% of trade in services data. View our <u>UK Trade Quality and Methodology Information (QMI)</u> for more detail.

Data from the International Passenger Survey (IPS) are the main source for travel services, historically making up around 8% of total imports. Following suspension of the survey in 2020, the survey has now largely resumed, with a very small number of ports yet to have resumed interviewing. We advise continued caution when using these data until the IPS is fully operational. View our <u>UK Trade QMI</u> for more detail.

Unless otherwise specified, data within this bulletin are in current prices and have not been adjusted to remove the effects of inflation. In line with international standards, our headline trade statistics contain the UK's exports and imports of non-monetary gold. View our <u>National Accounts article: A brief explanation of non-monetary gold in national accounts</u> for more information.

#### Method

Trade is measured through both exports and imports of goods and services. Data are supplied by over 30 sources, including several administrative sources, with HMRC being the largest for trade in goods.

Office for National Statistics (ONS) UK trade figures are produced on a country of dispatch basis, which records imports as coming from the country dispatching the shipments. However, trade figures can also be produced on a country of origin basis, as is used by the Department for Energy Security and Net Zero (DESNZ). Users should be aware of the different accounting methods used and the resulting differences across trade figures.

Monthly trade in services data are taken from quarterly trade in services data and split across the months within that quarter through estimation. In months where we have a full quarter's data, we revise previous estimates of monthly values within that quarter.

View more detailed information about the methods used to produce UK trade statistics in our <a href="https://www.uK.Trade">UK Trade</a> methodology.

## 15. Strengths and limitations

#### **National Statistics designation status**

The <u>UK Statistics Authority suspended the National Statistics designation of UK trade (PDF, 72.9KB)</u> on 14 November 2014. We have now responded to all of the specific requirements of the Office for Statistics Regulation's (OSR) <u>reassessment of UK trade</u>. As part of our engagement with the OSR team, we are sharing our continuous improvement and development plans to support UK trade statistics regaining <u>Accredited official statistics status</u>. We welcome feedback on our new trade statistics, developments, and future plans by email to <u>trade@ons.gov.uk</u>.

#### Trade asymmetries

Asymmetries can be caused by a range of conceptual and measurement variations between the estimation practices of different countries. Statistical agencies are likely to have different source data, estimation methods, and methodological, geographical, and definitional differences. HM Revenue and Customs (HMRC) publishes more <u>information on UK trade asymmetries</u>. Analysis on trade in services asymmetries is published by the Office for National Statistics (ONS), in our <u>Asymmetries in trade data articles</u>.

More quality and methodology information on strengths, limitations, appropriate uses, and how the data were created is available in our <u>UK Trade Quality and Methodology Information (QMI)</u>.

#### 16. Related links

# Impact of trade in goods data collection changes on UK trade statistics: further update on Staged Customs Controls

Article | Released 3 July 2023

Summary of investigations to understand the impact of Staged Customs Controls on UK trade statistics and plans for implementing data adjustments.

#### UK trade in goods, year in review: 2022

Article | Released 17 February 2023

An analysis of UK trade in goods in 2022 in the context of rising price inflation and the Russian invasion of Ukraine.

# <u>Trading places: How we are producing consistent estimates of trade figures following the UK's EU exit</u> Blog post | Released 10 February 2023

A blog summarising the changes to the way trade in goods is recorded following the UK's exit from the EU, and how the ONS is responding to their impact.

#### Focus on UK trade

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A series of articles taking a closer look at emerging themes in UK trade statistics.

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Article | Released 26 January 2023

An analysis of the impact of economic sanctions of UK trade in goods with Russia.

#### Different ways of measuring trade: Where do our imports come from?

Blog post | Released 26 January 2023

A blog outlining the differences between country of origin and country of dispatch for import statistics.

## 17. Cite this statistical bulletin

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#### Back to contents

Table 1: Output prices: summary (not seasonally adjusted) - CPA 2.1



2015=100, CPA 2.1

-	Manufactured Products for Domestic Market, excluding duty  Manufactured products beverages, tobacco, & petidomestic market, domestic market, excluding duty				,& petroleum		Coke and refine	ed petroleum luding duty	products,	Food products, beverages and tobacco, excluding duty				
			entage ge over			entage ge over			entage ge over			entage ge over		
	Index			Index			Index			Index				
	(2015=100)	1 mth	12 mths	(2015=100)	1 mth	12 mths	(2015=100)	1 mth	12 mths	(2015=100)	1 mth	12 mths		
	6150333333			6150333390			6140190000			6150888897				
	GB7S			GBBV			G6ST			GBA6				
2023 Jul	135.6	0.3	-0.5	134.5r	0.1	2.4	185.5	3.7	-38.4	134.1	-	7.5		
Aug	135.9	0.3	-0.2	134.4	-0.1	1.7	201.4	8.6	-29.4	133.4	-0.6	6.0		
Sep	136.6r	0.5	0.3	134.2r	-0.1	0.8	219.8	9.1	-17.2	133.0	-0.2	4.9		
Oct	137.0r	0.3	-0.4	134.3r	0.1	0.3	228.2	3.8	-16.3	132.9	-0.1	3.8		
Nov	136.9	-	-0.2	134.3	-	0.1	225.3	-1.3	-12.2	133.3	0.3	3.2		
Dec	136.2p	-0.5	0.1	134.2p	-0.1	-	209.2p	-7.1	-8.2	133.4p	0.1	2.5		
2024 Jan	136.0p	-0.2	-0.6	134.5p	0.2	-0.4	201.1p	-3.9	-9.4	133.3p	-0.1	1.4		

Source: Office for National Statistics

p = provisional r = revised

_	Manufactured Prod incl	lucts for Dom uding duty	nestic Market,	Food products, t	peverages ar uding duty	nd tobacco,	Coke and refined petroleum products, including duty										
	_	percentage change over				, •				, ,		_	percentage change over		_		entage ge over
	Index (2015=100)	1 mth	12 mths	Index (2015=100)	1 mth	12 mths	Index (2015=100)	1 mth	12 mths								
	6158333333			6158888897			6148190000										
	GD73			GBA7			G6SU										
2023 Jul	131.7	0.4	-4.4	134.0	-	7.6	130.2	1.9	-26.4								
Aug	132.7	0.7	-3.1	133.3	-0.5	6.3	136.1	4.5	-20.0								
Sep	134.0r	1.0	-1.3	133.0	-0.2	5.1	143.4	5.4	-11.2								
Oct	134.7	0.5	-1.6	132.8	-0.1	4.0	146.7	2.3	-10.2								
Nov	134.6	-0.1	-1.1	133.4	0.4	3.6	145.6	-0.8	-7.8								
Dec	133.4p	-0.9	-0.3	134.2p	0.6	3.5	139.0p	-4.5	-5.3								
2024 Jan	132.8p	-0.4	-0.9	134.1p	-0.1	2.5	135.5p	-2.5	-5.9								

Source: Office for National Statistics

p = provisional r = revised

#### Back to contents



#### Table 2: Gross sector input prices, including Climate Change Levy¹: summary (not seasonally adjusted) - CPA 2.1

2015=100, CPA 2.1

_	All manufacturi pu	s and fuel	All Manufacturi purchased) exclu tobacco		everages,	Materials purcha	ased by man ndustry	ufacturing	Fuels purchased by manufacturing industry				
		-	entage ge over			entage ge over			entage ge over			entage ge over	
	Index			Index			Index			Index			
	(2015=100)	1 mth	12 mths	(2015=100)	1 mth	12 mths	(2015=100)	1 mth	12 mths	(2015=100)	1 mth	12 mths	
	7390333333			7390333392			7390333397			7390333394			
	GHIP			GHIO			GHIK			GHIM			
2023 Jul	147.3	-0.5	-3.2	144.7	-0.6	-0.1	143.9	-0.3	-4.7	256.8	-3.0	33.2	
Aug	148.8	1.0	-1.7	144.6	-0.1	-0.9	145.4	1.0	-2.8	259.6	1.1	24.0	
Sep	149.4r	0.4	-2.3	144.9r	0.2	-2.1	146.0r	0.5	-3.2	257.2	-0.9	19.2	
Oct	150.2	0.5	-2.6	145.2r	0.2	-2.3	146.9r	0.6	-3.4	256.7	-0.2	15.9	
Nov	149.4	-0.5	-2.8	145.2	-	-2.6	145.9	-0.6	-3.3	262.9	2.4	7.0	
Dec	148.8p	-0.4	-2.1	145.0p	-0.1	-2.4	144.8p	-0.7	-2.6	277.8p	5.7	6.6	
2024 Jan	147.6p	-0.8	-3.3	144.3p	-0.4	-3.2	144.1p	-0.5	-3.7	260.3p	-6.3	3.9	

<sup>1</sup> The Climate Change Levy was introduced in April 2001.

p = provisional r = revised

#### Back to contents



Table 3: Output prices: Detailed by product (not seasonally adjusted) - CPA 2.1

2015=100, CPA 2.1

										2015=100,	CPA 2.1
								Percentage		Percentage	
			2023	2023	2023	2023	2024	2023	2024	12 mon	2024
			Sep	Oct	Nov	Dec	Jan	Dec	Jan	Dec	Jan
Gross Sector											
Output of manufactured products	GB7S	6158333333	136.6r	137.0r	136.9	136.2p	136.0p	-0.5	-0.2	0.1	-0.6
All manufacturing, excluding food, beverages, tobacco and petroleum	GBBV	6150333390	134.2r	134.3r	134.3	134.2p	134.5p	-0.1	0.2	-	-0.4
Food products, beverages and tobacco, excluding duty	GBA6	6150888897	133.0	132.9	133.3	133.4p	133.3p	0.1	-0.1	2.5	1.4
Food products	G6SI	6140100000	133.4	133.3	133.6	133.5p	133.1p	-	-0.3	1.7	0.6
Alcoholic beverages, excluding duty	G6SJ	6140110000	127.6	127.4	128.1	129.7p	131.4p	1.2	1.3	8.3	7.3
Soft drinks, mineral waters and other bottled waters	EVPU	6120110700	119.8	119.6	121.9	123.0p	127.1p	0.9	3.3	2.3	4.2
Textiles	G6SN	6140130000	126.0	125.3	126.9	127.0p	127.2p	0.1	0.1	7.0	5.2
Wearing apparel	G6SO	6140140000	114.4	114.2	114.6	114.6p	115.1p	-	0.4	2.7	2.5
Leather and related products	G6SP	6140150000	127.7	128.5	128.5	128.5p	128.5p	-	-	5.7	4.5
Wood and products of wood and cork, except furniture	G6SQ	6140160000	152.8r	151.0r	150.8	151.1p	151.8p	0.2	0.5	-4.6	-3.1
Paper and paper products	G6SR	6140170000	132.2	131.6r	131.6	131.4p	130.9p	-0.2	-0.4	-7.0	-7.7
Printing and recording services	G6SS	6140180000	132.2r	132.1	130.6	131.4p	132.0p	0.6	0.5	2.5	2.1
Coke and refined petroleum products, excluding duty	G6ST	6140190000	219.8	228.2	225.3	209.2p	201.1p	-7.1	-3.9	-8.2	-9.4
Chemicals and chemical products	G6SV	6140200000	138.8	138.8r	138.6	137.4p	137.6p	-0.9	0.1	-16.1	-14.9
Basic pharmaceutical products and pharmaceutical preparations	G6SW	6140210000	107.2	107.8	108.7	107.8p	108.0p	-0.8	0.2	3.0	-0.7
Rubber and plastic products	G6SX	6140220000	137.6	137.1	138.7	138.2p	138.6p	-0.3	0.3	1.0	1.3
Other non-metallic mineral products	G6SY	6140230000	158.8r	159.6r	159.3	159.1p	158.8p	-0.1	-0.2	7.2	4.7
Basic metals	G6SZ	6140240000	181.5r	181.8	182.0	180.0p	181.6p	-1.1	0.9	-6.3	-5.3
Fabricated metal products, except machinery and equipment	G6T3	6140250000	146.4r	147.0r	147.0	147.2p	147.6p	0.2	0.3	3.2	2.6
Computer, electronic and optical products	G6T5	6140260000	115.8	115.6	116.0	116.1p	115.5p	0.1	-0.5	2.7	0.9
Electrical equipment	G6VF	6140270000	132.2	132.6	133.0	132.9p	133.2p	-0.1	0.2	5.4	4.1
Machinery and equipment n.e.c.	G6VG	6140280000	132.1	132.3r	133.0	133.6p	133.2p	0.4	-0.3	4.5	2.6
Motor vehicles, trailers and semi-trailers	G6WH	6140290000	120.3	120.3	120.3	120.4p	120.5p	-	0.1	0.8	0.3
Other transport equipment	G72N	6140300000	121.7	121.8	120.9	121.1p	120.9p	0.2	-0.1	1.3	1.0
Furniture	G75I	6140310000	133.2	133.2	133.3	133.4p	133.6p	0.1	0.1	4.4	3.9
Other manufactured goods	G776	6140320000	112.3	112.6	112.6	112.6p	112.7p	-	0.1	1.3	1.0
Repair and installation services of machinery and equipment	G777	6140330000	121.2	121.8	121.7	121.5p	124.0p	-0.1	2.0	3.2	3.7

p = provisional

r = revised



Table 4: Input prices, excl Climate Change Levy<sup>1</sup>: materials and fuels purchased by selected industries (not seasonally adjusted) - CPA 2.1

								Percentage	change	Percentage	change
			2023	2023	2023	2023	2024	1 mor 2023	2024	12 mont 2023	ths 202
			Sep	Oct	Nov	Dec	Jan	Dec	Jan	Dec	Ja
Gross sector											
Other mining & quarrying products	GHEA	7390080000	160.2r	160.7	160.7	160.4p	158.4p	-0.2	-1.2	1.6	
Manufacture of food products, beverages, tobacco	GHHV	7390888897	146.9	147.8r	148.3	149.3p	148.6p	0.6	-0.4	-0.3	-0.
Preserved meat & meat products	GHEF	7390101000	143.4	144.0	144.7	146.0p	146.7p	0.9	0.5	-2.2	-1.
Fish, crustaceans, molluscs, fruit & vegetables	GHEH	7390333387	143.5	145.8r	144.8	151.0p	146.8p	4.3	-2.8	0.5	0
Vegetable & animal oils & fats	GHEJ	7390104000	199.2	201.2	201.6	199.3p	196.1p	-1.1	-1.6	0.7	-2
Dairy products	GHEL	7390105000	147.6	148.3	149.7	150.9p	151.9p	0.8	0.6	-5.8	-5
Grain mill products, starches & starch products	GHEN	7390106000	153.2	154.6	155.4	154.9p	154.4p	-0.3	-0.3	-0.4	-
Bakery & farinaceous products	GHEP	7390107000	150.5	151.4	152.1	151.8p	150.1p	-0.2	-1.1	2.2	(
Other food products	GHER	7390108000	146.6	147.3	147.6	147.0p	145.8p	-0.4	-0.8	4.2	2
Animal feeds	GHET	7390109000	147.0	147.5	148.3	147.9p	148.1p	-0.2	0.1	-3.6	-4
Alcoholic beverages	GHEV	7390333384	149.4	150.5	150.9	151.7p	150.2p	0.5	-1.0	4.3	2
Soft drinks; mineral waters & other bottled waters	GHEX	7390110700	135.9	136.0r	136.7	136.8p	136.8p	0.1	-	2.6	
Tobacco products	GHEZ	7390120000	147.7	148.4	149.2	148.8p	149.2p	-0.3	0.2	-7.3	-6
Manufacture of textiles & textile products; clothing	GHHW	7390888895	133.6r	133.2	134.0	134.3p	133.8p	0.2	-0.4	2.1	
Textiles	GHFB	7390130000	135.4	135.0	135.9	136.3p	135.7p	0.3	-0.5	1.5	(
Wearing apparel	GHFD	7390140000	130.4r	129.8	130.6	130.5p	130.4p	-0.1	-0.1	3.3	2
Manufacture of leather & related products	GHFF	7390150000	134.8	135.1r	135.3	134.5p	133.8p	-0.5	-0.6	0.7	-1
Manufacture of wood & wood products	GHFH	7390160000	153.8r	153.0r	152.6	152.4p	152.0p	-0.1	-0.2	-5.7	-
Manufacture of pulp, paper & paper products,	GHHZ	7390888892	143.2r	142.7г	143.1	143.4p	141.9p	0.3	-1.1	-3.0	-
ecording media & printing services  Pulp, paper & paper products	GHFJ	7390170000	147.3г	146.8r	147.4	147.8p	145.7p	0.3	-1.4	-3.4	-
Printing & recording services	GHFL	7390180000	137.7r	137.2r	137.4	137.7p	136.9p	0.2	-0.5	-2.3	-3
Manufacture of coke & refined petroleum products	GHFN	7390190000	213.5	219.7	204.6	193.4p	182.4p	-5.4	-5.7	-3.8	-1
Manufacture of chemicals, chemical products & man-	GHIB	7390888890	150.9	151.7	151.6	151.3p	149.0p	-0.2	-1.5	-12.0	-1
nade fibres Paints, varnishes & similar coatings, printing ink &		7390203000	145.2	145.2	145.1	145.0p		-0.2	-0.7	-8.6	-1
mastics Soaps, detergents, cleaning & polishing							144.0p				
preparations, perfumes & toilet preparations	GHFR	7390204000	138.8r	138.8	139.2	138.0p	137.1p	-0.9	-0.6	-1.8	-
Other chemical products  Industrial gases; other basic inorganic chemicals;	GHFT	7390205000	138.4	139.0	139.1	136.4p	134.5p	-1.9	-1.4	-4.4	-
fertilisers & nitrogen compounds	GHFV	7390333378	161.4	161.9	162.9	165.0p	162.1p	1.3	-1.8	-20.5	-1
Petrochemicals & man made fibres  Dyes & pigments: pesticides & other agrochemica	GHFX	7390333377	154.9	156.4	155.7	155.3p	152.7p	-0.3	-1.7	-13.2	-1
products  Manufacture of basic pharmaceutical products &	GHFZ	7390333376	154.8	155.0	154.7	155.3p	153.2p	0.4	-1.3	-8.1	-
pharmaceutical preparations	GHGB	7390210000	125.9r	126.3r	126.9	126.6p	126.0p	-0.2	-0.5	-0.6	-
Manufacture of rubber & plastic products	GHGD	7390220000	145.8r	146.1г	146.6	146.9p	145.4p	0.2	-1.0	-3.9	-
Manufacture of cement, lime & plaster	GHGF	7390333375	160.5	161.0	161.4	161.4p	160.0p	-	-0.9	1.8	
Manufacture of glass, refractory, clay, other porcelain, beramic stone products	GHGH	7390333374	157.6	158.2r	158.3	158.4p	156.6p	-	-1.1	0.1	-1
Manufacture of basic metals & fabricated products	GHIF	7390888884	171.5r	171.8r	171.5	171.1p	170.3p	-0.2	-0.4	-2.7	-3
Basic iron, steel & alloys: tubes, pipes, hollow profiles	GHGJ	7390333369	184.4r	184.2r	184.2	183.6p	182.7p	-0.3	-0.5	-5.8	-1
Other basic metals & casting	GHGL	7390333368	187.0	187.4г	185.7	184.9p	183.4p	-0.4	-0.8	-2.0	-3
Neapons & ammunition	GHGN	7390254000	145.3r	145.6r	145.7	145.4p	145.4p	-0.2	-0.1	3.2	:
Fabricated metal products, excluding machinery & equipment & weapons & ammunition	GHGP	7390333365	163.3r	163.8r	163.8	163.7p	163.2p	-0.1	-0.3	-2.2	-3
Manufacture of computer, electronic & optical products, electrical equipment	GHIG	7390888883	138.4г	138.8r	138.9	138.7p	138.2p	-0.2	-0.4	1.0	-1
Computer, electronic & optical products	GHGR	7390260000	135.3r	135.5r	135.6	135.4p	134.8p	-0.1	-0.5	0.8	-1
Electrical equipment	GHGT	7390270000	142.0r	142.5г	142.7	142.4p	142.0p	-0.2	-0.3	1.1	_
Manufacture of machinery & equipment n.e.c	GHGV	7390280000	146.3г	146.8r	146.8	146.5p	146.4p	-0.2	-0.1	0.2	_
Manufacturing of motor vehicles & other transport	GHII	7390888881	138.3r	139.0r	138.6	138.0p	137.9p	-0.4	-0.1	-0.8	
equipment  Motor vehicles, trailers & semi trailers	GHGX	7390290000	133.7r	134.0г	134.1	133.9p	133.8p	-0.1	-0.1	-0.2	
Ships & boats	GHGZ	7390301000	144.1г	144.2r	143.7	143.6p	143.4p	-0.1	-0.1	-0.8	_
Aircraft & spacecraft & related machinery	GHHB	7390303000	148.6г	149.9r	148.7	147.2p	147.0p	-1.0	-0.1	-2.0	-
	GHHD	7390333358	127.3r	127.5r	127.6	147.2p	127.2p	-0.2	-0.1	2.6	-
Other transport equipment											
Manufacture of other manufactured goods n.e.c	GHIJ	7390888880	150.0r	149.8r	149.7	149.6p	149.4p	-0.1	-0.1	-1.6	-
Furniture	GHHF	7390310000	150.3r	149.7r	149.6	149.6p	149.4p	-	-0.1	-2.6	-3
Other manufacturing	GHHH	7390320000	149.7r	149.8r	149.8	149.6p	149.4p	-0.1	-0.2	-0.8	-
Repair & maintenance of ships & boats	GHHJ	7390331500	143.1	143.2r	143.1	142.7p	142.5p	-0.3	-0.1	-2.7	-3
Repair & maintenance services of aircraft & spacecraft	GHHL	7390331600	117.2	118.9	117.0	115.0p	115.5p	-1.6	0.4	-2.5	-2
Other repair; installation	GHHN	7390333355	138.1	138.7r	138.9	138.3p	137.8p	-0.4	-0.3	0.6	

<sup>1</sup> Climate Change Levy is excluded from the detailed industry input index



Table 5: Input prices: detailed by commodity (not seasonally adjusted) - CPA 2.1

								Percentage 1 mon	-	2015=100, Percentage 12 mon	change
			2023 Sep	2023 Oct	2023 Nov	2023 Dec	2024 Jan	2023 Dec	2024 Jan	2023 Dec	2024 Jan
			·								
Fuel excl. CCL	FSQ3	7490222295	267.9	266.7	273.4	288.7p	270.8p	5.6	-6.2	5.7	3.3
Mining of coal & lignite excl. CCL	GHDW	7390050000	187.0	183.2r	185.0	181.3p	179.9p	-2.0	-0.8	-7.6	-5.4
Electricity excl. CCL	GHHP	7390351000	256.0	254.8	259.7	272.8p	256.4p	5.1	-6.0	5.1	1.6
Gas excl. CCL	GHHR	7390444499	246.1	253.5	257.4	269.5p	251.1p	4.7	-6.8	6.8	8.6
Crude Oil	FSQ4	7490444498	215.4	222.1	204.3	192.4p	180.5p	-5.8	-6.2	-3.6	-11.4
Domestic crude oil & metal ores	GGT3	7190222295	216.8	224.6	207.1	198.9p	183.1p	-3.9	-8.0	-0.7	-12.7
Imported crude oil & metal ores	GHBV	7290222295	213.2	217.7	199.4	181.0p	175.9p	-9.3	-2.8	-9.0	-8.7
Home produced food:	FSP7	7190351000	140.5	141.5r	142.1	142.9p	142.9p	0.6	-	-2.2	-2.2
Products of agriculture, hunting and related services	GG07	7190010000	147.7	149.2r	151.1	151.5p	154.3p	0.2	1.8	-9.6	-7.3
Fish & other fish products	GGS8	7190030000	125.5r	133.2r	126.5	151.7p	135.7p	20.0	-10.5	-0.8	0.2
Preserved meat and meat products	GH2M	7190101000	126.9	126.9	126.5	127.2p	127.3p	0.6	0.1	4.5	4.5
Processed fish & fish products; fruit & vegetables	GH7R	7190333387	129.4	128.6	129.7	129.5p	128.8p	-0.2	-0.5	6.6	3.3
Vegetable & animal oils and fats	GH7S	7190104000	188.9	190.1	189.0	185.3p	181.4p	-2.0	-2.1	-6.6	-10.0
Dairy products	GH8A	7190105000	146.8	145.7	146.5	146.9p	145.8p	0.3	-0.7	-9.1	-9.8
Grain mill products, starches and starch products	GH8B	7190106000	145.2	148.0	149.0	147.6p	147.6p	-0.9	-	3.8	2.2
Bakery and Farinaceous products	GH8C	7190107000	133.5	133.4	133.9	133.5p	132.8p	-0.3	-0.5	4.6	3.0
Other Food products	GH8L	7190108000	125.4	125.8	126.2	126.4p	125.9p	0.1	-0.4	8.1	6.3
Prepared animal feeds	GH98	7190109000	146.8	145.0	145.2	144.1p	144.4p	-0.7	0.2	-8.8	-9.0
Imported food materials	FSP9	7490333354	172.3	173.6r	172.7	173.2p	172.4p	0.3	-0.5	7.8	4.6
Agricultural crop products	GHBQ	7290010000	130.6	130.9	131.3	142.7p	142.1p	8.7	-0.5	5.3	3.0
Fish & fish products	GHBS	7290030000	168.8	171.3	168.4	165.4p	164.9p	-1.8	-0.3	2.5	2.6
Meat & meat products	GHBX	7290101000	189.2r	186.8r	184.4	184.0p	183.2p	-0.2	-0.4	5.5	3.5
Processed fish & fish products, fruit & vegetables	GHBY	7290333387	139.0	139.5	138.1	138.0p	139.2p	-0.1	0.9	1.7	2.5
Vegetable & animal oils & fats	GHBZ	7290104000	248.0	251.2	254.6	251.1p	252.7p	-1.4	0.7	19.3	15.2
Dairy products	GHCA	7290105000	160.1r	161.4r	161.3	161.3p	165.4p	_	2.5	-4.1	-2.1
Grain mill products & starches		7290106000	190.4	192.6	192.7	188.5p	181.1p	-2.2	-3.9	13.4	-0.3
Bakery & farinaceous products	GHCC	7290107000	184.2	185.4	185.8	184.0p	183.9p	-1.0	-0.1	18.9	-0.3
Other food products	GHCD	7290108000	251.8	259.1	255.4	236.3p	234.4p	-7.5	-0.8	14.7	11.7
Prepared animal feeds	GHCE	7290109000	169.5	172.0	172.7	171.0p	170.6p	-1.0	-0.3	-3.0	-4.3
Other home produced materials		7490333353	149.3r	172.0 149.6r	149.1	147.1p	170.0p	-1.3	-0.3	-4.3	-5.0
•								-1.3	-0.7		
Forestry products		7190020000	169.1	169.1	169.1	169.1p	169.1p	-	-	-21.9	-21.9
Other mining & quarrying products exc agg		7190080000	149.2	149.4	149.5	149.3p	149.7p	-0.2	0.3	5.1	4.6
Textiles		7190130000	126.0	125.3	126.9	127.0p	127.2p	0.1	0.1	7.0	5.2
Wearing apparel	GHAF	7190140000	114.4	114.2	114.6	114.6p	115.1p	-	0.4	2.7	2.5
Leather and related products  Wood and products of wood and cork, eye		7190150000	127.7	128.5	128.5	128.5p	128.5p	-	-	5.7	4.5
Wood and products of wood and cork, exc furniture	GHAH	7190160000	152.8r	151.0r	150.8	151.1p	151.8p	0.2	0.5	-4.6	-3.1
Paper and paper products	GHAI	7190170000	132.2	131.6r	131.6	131.4p	130.9p	-0.2	-0.4	-7.0	-7.7
Coke & refined petroleum products	GHAK	7190190000	219.8	228.2	225.3	209.2p	201.1p	-7.1	-3.9	-8.2	-9.4
Water collection, treatment & supply	GHBP	7190360000	121.8	121.8	121.8	121.8p	121.8p	-	-	9.8	9.8



Table 5: Input prices: detailed by commodity (not seasonally adjusted) - CPA 2.1

								Percentage		2015=100, Percentage	change
			2023	2023	2023	2023	2024	1 mont 2023	2024	12 mont 2023	2024
			Sep	Oct	Nov	Dec	Jan	Dec	Jan	Dec	Jan
Inputs of Metals and Non-Metallic Mineral products	FSQ8	7390333351	169.2r	169.8r	169.2	168.5p	168.8p	-0.4	0.2	-2.5	-3.6
Cement, lime, plaster and articles of concrete, cement & plaster	GHGF	7390333375	160.5	161.0	161.4	161.4p	160.0p	-	-0.9	1.8	0.5
Glass, refractory clay, porcelain, ceramic and stone products	GHGH	7390333374	157.6	158.2r	158.3	158.4p	156.6p	-	-1.1	0.1	-0.9
Basic iron, steel & alloys, tubes, pipes, hollow profiles and fittings	GHGJ	7390333369	184.4r	184.2r	184.2	183.6p	182.7p	-0.3	-0.5	-5.8	-6.1
Other basic metals & casting	GHGL	7390333368	187.0	187.4r	185.7	184.9p	183.4p	-0.4	-0.8	-2.0	-2.9
Weapons & ammunition	GHGN	7390254000	145.3r	145.6r	145.7	145.4p	145.4p	-0.2	-0.1	3.2	2.5
Fabricated metal products excluding weapons & ammunition	GHGP	7390333365	163.3r	163.8r	163.8	163.7p	163.2p	-0.1	-0.3	-2.2	-3.0
Inputs of Chemicals	FSQ7	7490333352	136.1	136.4	136.6	135.7p	135.1p	-0.6	-0.4	-8.5	-8.5
Paints, varnishes & coatings, printing inks & other mastics	GHFP	7390203000	145.2	145.2	145.1	145.0p	144.0p	-0.1	-0.7	-8.6	-8.4
Soap, detergents, cleaning & polishing preparations, perfumes & toilet preparations	GHFR	7390204000	138.8r	138.8	139.2	138.0p	137.1p	-0.9	-0.6	-1.8	-2.8
Other chemical products	GHFT	7390205000	138.4	139.0	139.1	136.4p	134.5p	-1.9	-1.4	-4.4	-5.7
Industrial gases, inorganic chemicals, fertilisers & nitrogen compounds	GHFV	7390333378	161.4	161.9	162.9	165.0p	162.1p	1.3	-1.8	-20.5	-19.9
Petrochemicals	GHFX	7390333377	154.9	156.4	155.7	155.3p	152.7p	-0.3	-1.7	-13.2	-13.3
Dyes & pigments; pesticides & other agro-chemical products	GHFZ	7390333376	154.8	155.0	154.7	155.3p	153.2p	0.4	-1.3	-8.1	-8.1
Basic pharmaceutical products & pharmaceutical preparations	GHGB	7390210000	125.9r	126.3r	126.9	126.6p	126.0p	-0.2	-0.5	-0.6	-2.8
Rubber & plastic products	GHGD	7390220000	145.8r	146.1r	146.6	146.9p	145.4p	0.2	-1.0	-3.9	-4.4
Other parts & equipment	FSQ9	7490333349	123.4	124.0	123.8	123.2p	123.1p	-0.5	-0.1	1.5	0.5
Computer, electronic & optical products	GHGR	7390260000	135.3r	135.5r	135.6	135.4p	134.8p	-0.1	-0.5	0.8	-0.8
Electrical equipment	GHGT	7390270000	142.0r	142.5r	142.7	142.4p	142.0p	-0.2	-0.3	1.1	-0.3
Machinery & equipment n.e.c	GHGV	7390280000	146.3r	146.8r	146.8	146.5p	146.4p	-0.2	-0.1	0.2	-1.5
Motor vehicles, trailers & semi-trailers	GHGX	7390290000	133.7r	134.0r	134.1	133.9p	133.8p	-0.1	-0.1	-0.2	-1.2
Ships & boats	GHGZ	7390301000	144.1r	144.2r	143.7	143.6p	143.4p	-0.1	-0.1	-0.8	-1.0
Aircraft, spacecraft & related machinery	GHHB	7390303000	148.6r	149.9r	148.7	147.2p	147.0p	-1.0	-0.1	-2.0	-2.6
Other transport equipment	GHHD	7390333358	127.3r	127.5r	127.6	127.4p	127.2p	-0.2	-0.1	2.6	1.5
Other Inputs	FSQ6	7490111196	121.1	121.6	121.3	121.3p	123.0p	-0.1	1.5	2.6	3.0
Printing & recording services	GHFL	7390180000	137.7r	137.2r	137.4	137.7p	136.9p	0.2	-0.5	-2.3	-2.9
Furniture	GHHF	7390310000	150.3r	149.7r	149.6	149.6p	149.4p	-	-0.1	-2.6	-2.4
Other manufactured goods n.e.c	GHHH	7390320000	149.7r	149.8r	149.8	149.6p	149.4p	-0.1	-0.2	-0.8	-1.6
Repair & maintenance of ships and boats	GHHJ	7390331500	143.1	143.2r	143.1	142.7p	142.5p	-0.3	-0.1	-2.7	-3.0
Repair & maintenance of aircraft and spaceships	GHHL	7390331600	117.2	118.9	117.0	115.0p	115.5p	-1.6	0.4	-2.5	-2.2
Rest of repair and installation	GHHN	7390333355	138.1	138.7r	138.9	138.3p	137.8p	-0.4	-0.3	0.6	0.1
Imported materials:											
Total Imports	GD74	8170111199	143.8	144.9	143.0	140.5p	139.3p	-1.8	-0.9	-2.4	-4.3

p = provisional r = revised



Table 6R: Output prices: revisions (not seasonally adjusted) - CPA 2.1

2015=100, CPA 2.1

	Output of m	nanufactured <sub>l</sub>	oroducts		turing excludi obacco and p	-
		percer change	•		percer change	•
	Index			Index		
	(2015=100)	1 mth	12 mths	(2015=100)	1 mth	12 mths
	6150333333			6150333390		
	GB7S			GBBV		
2023 Jan	-	-	-	-	-	-
Feb	-	-	-	-	-	-
Mar	-	-	-	-	-	-
Apr	-	-	-	-	-	-
May	-	-	-	-	0.1	-
Jun	-	-	-	-	-	-
Jul	-	-	-	-0.1	-	-
Aug	-	-	-	-	-	-
Sep	-0.1	-	-	-0.2	-0.1	-0.2
Oct	-0.1	-	-0.1	-0.1	0.1	-0.1
Nov	-0.1	-	-0.1	-0.1	-	-0.1
Dec	-	0.1	-	-0.2	-0.1	-0.1

Source: Office for National Statistics

Please see Statistical Bulletin section entitled "Data revisions policy" for further information