

Statistical bulletin

UK Balance of Payments, The Pink Book: 2023

Balances between inward and outward transactions, providing a net flow of transactions between UK residents and the rest of the world and reports on how that flow is funded.



Contact:
Richard McCrae
bop@ons.gov.uk
+44 1633 456106

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1 . Main points

- The UK's current account deficit widened to £78.3 billion or (3.1% of gross domestic product (GDP)) in 2022, up from £10.8 billion (0.5% of GDP) in 2021.
- The total trade balance moved to a deficit of 2.7% of GDP in 2022, from a deficit of 0.2% of GDP in 2021, with the value of both imports (£901.8 billion) and exports (£833.9 billion) recovering to above pre-coronavirus (COVID-19) pandemic levels in 2022.
- The primary income surplus was broadly stable in 2022 (£12.7 billion) compared with 2021 (£12.5 billion); both values were equivalent to 0.5% of GDP.
- Financial inflows decreased by £133.0 billion to £237.0 billion and financial outflows decreased by £180.2 billion to £172.6 billion between 2021 and 2022, increasing the UK's net liabilities flows to £64.4 billion.
- The net international investment position (IIP) liability narrowed to £244.4 billion (9.8% of GDP) at the end of 2022, from £320.0 billion (14.0% of GDP) at the end of 2021, largely because of increases in net other investment and net portfolio investment.

Please note that all current account and trade figures include non-monetary gold (NMG) and other precious metals unless otherwise stated. All comparisons with GDP are in nominal or current prices.

2 . Current account overview

The current account records international trade, cross-border income that is associated with the international ownership of financial assets, and current transfers (for example, foreign aid or remittances). It captures the flow of transactions between the UK and the rest of the world. Trade and investment income flows typically tend to explain movements in the UK's current account balance:

- trade balance - a measure of net international trade
- primary income balance - a measure of the balance between resident and non-resident income
- secondary income balance - a measure of transfers between residents and non-residents

The UK's current account deficit widened to £78.3 billion or 3.1% of gross domestic product (GDP) in 2022, up from £10.8 billion or 0.5% of GDP in 2021.

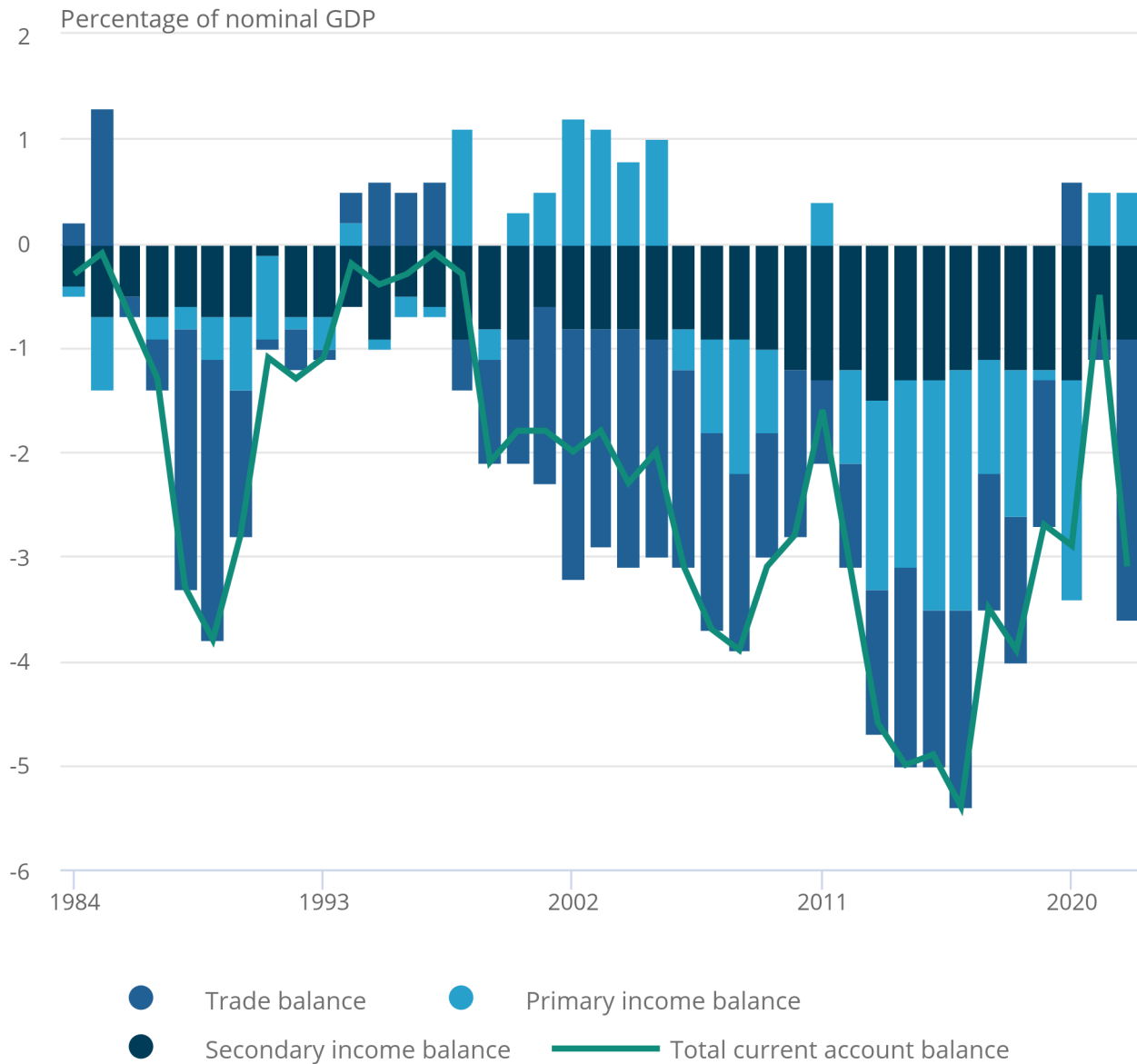
The trade balance moved to a deficit of 2.7% of GDP in 2022 from a deficit of 0.2% of GDP in 2021. The primary income and secondary income balances were little changed in 2022 compared with 2021 and remained at a surplus of 0.5% of GDP and a deficit of 0.9% of GDP, respectively.

Figure 1: The UK's current account deficit widened in 2022, as the trade deficit increased

The UK current account balance as a percentage of nominal GDP, 1984 to 2022

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The UK current account balance as a percentage of nominal GDP, 1984 to 2022



Source: Balance of Payments from the Office for National Statistics

Notes:

1. Estimates in this publication are fully open to revisions.
2. Caution should be taken when interpreting these data as HM Revenue and Customs changed the collection methods for EU trade in January 2021 and January 2022. For further details, see our [Impact of trade in goods data collection changes on UK trade statistics: adjustments to 2022 EU imports estimates article](#) and [UK Trade bulletin](#). For more information, please see Data collection changes affecting UK trade statistics in [Section 9: Measuring the data](#).
3. For details of revisions to estimates for periods between 1997 and 2021, see our [Assessment of changes to balance of payments annual estimates 1997 to 2021 article](#).

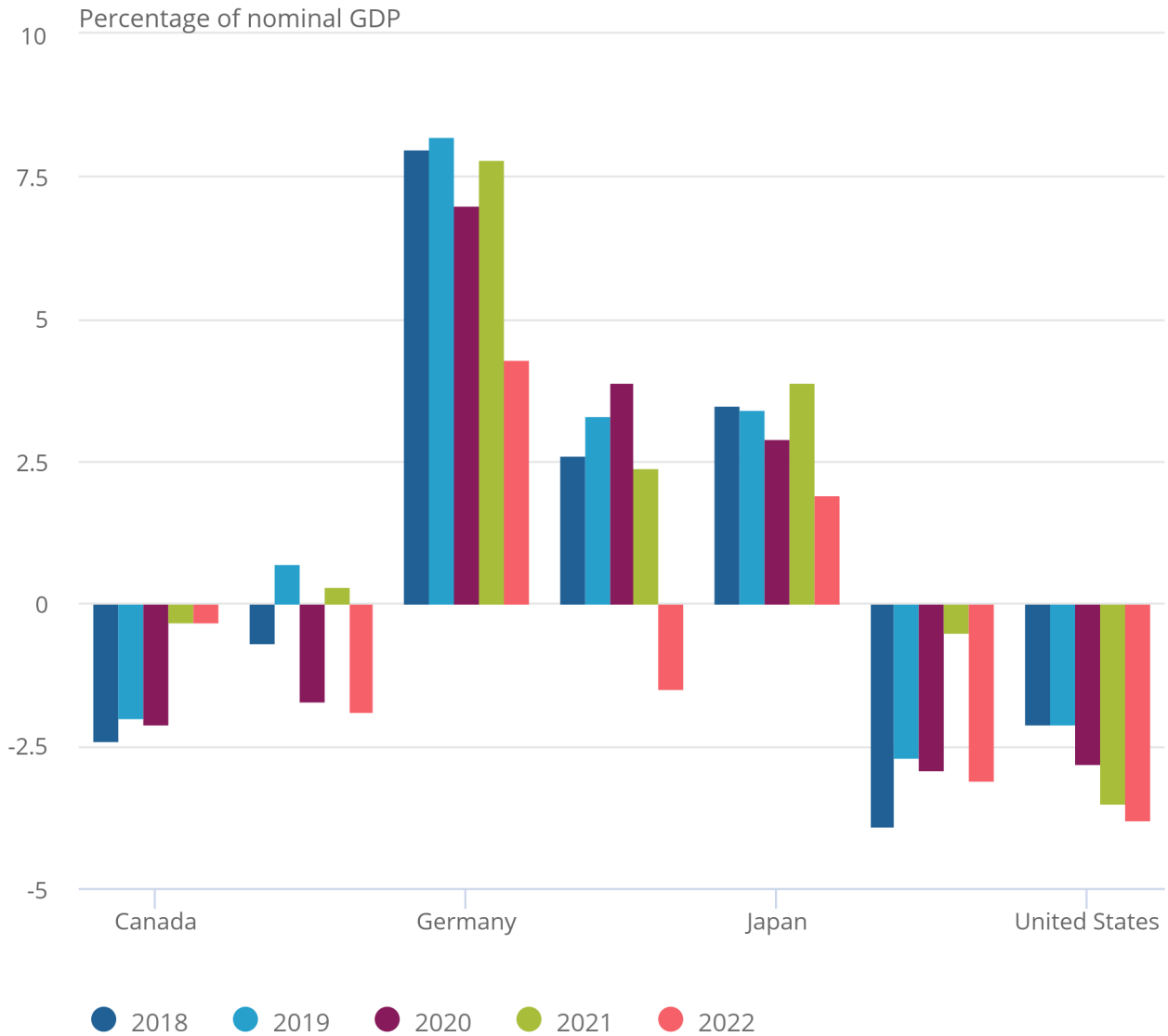
The UK recorded the second largest current account deficit of the economies in the G7 in 2022, at 3.1% of nominal GDP. The United States recorded the largest deficit, expanding to 3.8% of GDP in 2022. France and Italy moved to a deficit of 1.9% and 1.5% of GDP, respectively, in 2022, following surpluses in 2021 (of 0.3% and 2.4%, respectively). Canada's trade deficit was unchanged in 2022 compared with 2021 at 0.3% of GDP. Germany and Japan recorded decreases in their trade surpluses from 7.8% to 4.3% and from 3.9% to 1.9%, respectively, between 2021 and 2022.

Figure 2: The UK had the second largest current account deficit as percentage of GDP among G7 countries in 2022

Current account balances of the G7 economies, as a percentage of nominal GDP, 2018 to 2022

Figure 2: The UK had the second largest current account deficit as percentage of GDP among G7 countries in 2022

Current account balances of the G7 economies, as a percentage of nominal GDP, 2018 to 2022



Source: Balance of Payments from the Office for National Statistics and Organisation for Economic Co-operation and Development (OECD)

Notes:

1. Data reported for Germany for the period 2019 to 2022 is provisional.
2. Data was retrieved from the OECD website on 23 October 2023.

Outside the G7 economies, energy-exporting countries tended to experience an improvement in their current account balances, as higher oil and gas prices increased the value of their net exports. Norway's current account surplus increased from 13.6% to 30.4% of GDP, and Saudi Arabia's increased from 5.1% to 13.9% in 2022.

3 . Trade

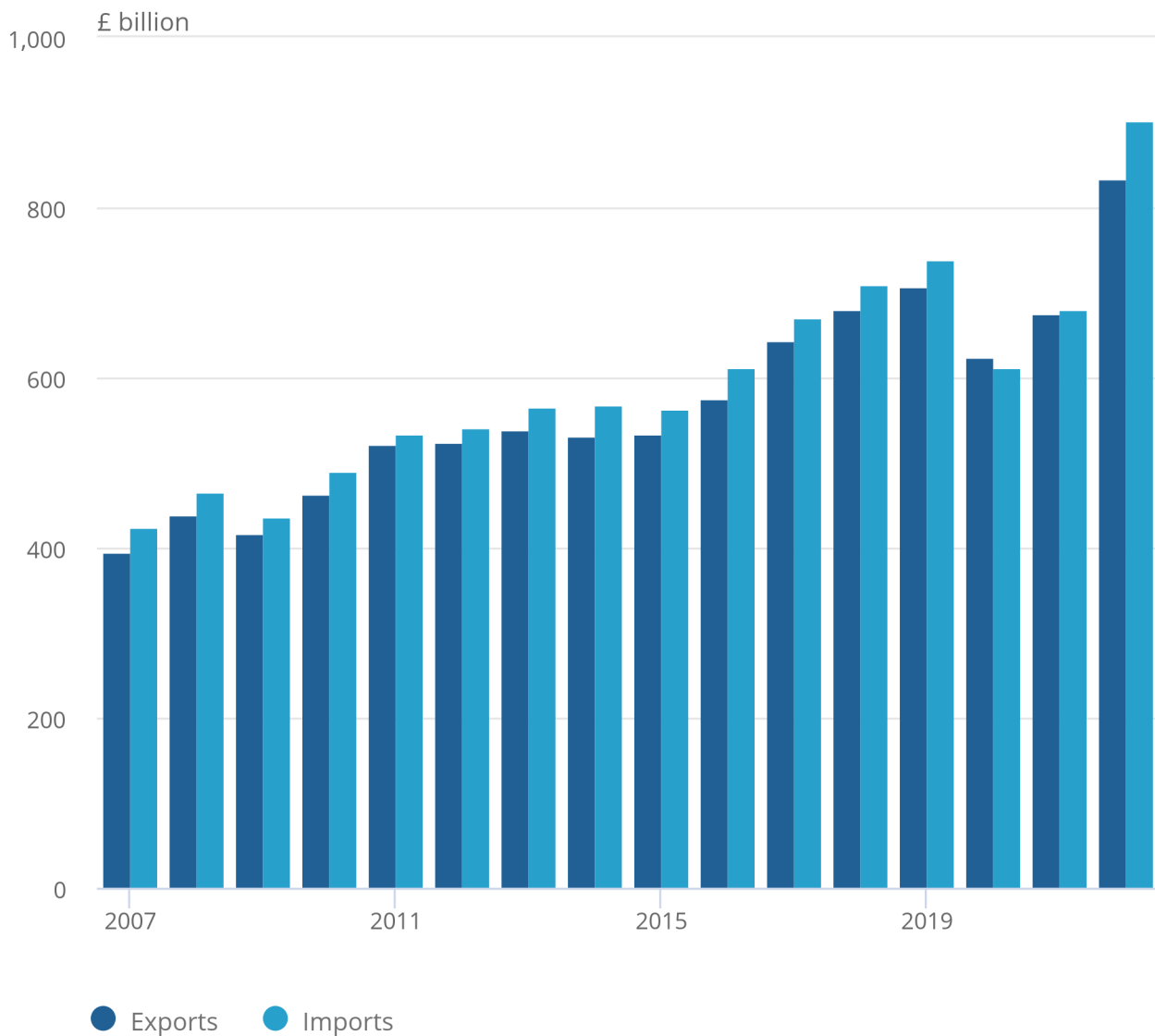
The UK trade balance moved to a deficit of 2.7% of gross domestic product (GDP) in 2022 from a deficit of 0.2% in 2021. This reflects a larger increase in the value of imports than in exports in 2022 (Figure 3).

Figure 3: UK trade flows recovered to above pre-pandemic levels in 2022

Total trade exports and imports, 2007 to 2022, £ billion

Figure 3: UK trade flows recovered to above pre-pandemic levels in 2022

Total trade exports and imports, 2007 to 2022, £ billion



Source: Balance of Payments from the Office for National Statistics

Notes:

1. Estimates in this publication are fully open to revisions.
2. Caution should be taken when interpreting these data as HM Revenue and Customs changed the collection methods for EU trade in January 2021 and January 2022. For further details, see our [Impact of trade in goods data collection changes on UK trade statistics: adjustments to 2022 EU imports estimates article](#) and [UK Trade bulletin](#). For more information, please see Data collection changes affecting UK trade statistics in [Section 9: Measuring the data](#).

Exports and imports recovered to above pre-coronavirus (COVID-19) pandemic levels in 2022 (Figure 3), with exports increasing to £833.9 billion in 2022 from £676.0 billion in 2021, and imports increasing to £901.8 billion from £679.5 billion over the same period. Between 2021 and 2022, exports and imports of goods increased by £91.4 billion and £147.2 billion, respectively, while exports and imports of services increased by £66.5 billion and £75.0 billion, respectively, with the latter led by an increase in travel services following the lifting of coronavirus travel restrictions.

Trade in goods

The trade in goods deficit increased from £163.4 billion (7.2% of GDP) in 2021 to £219.3 billion (8.8% of GDP) in 2022. Some of the main contributors to the increase in the trade deficit (Figure 4) were:

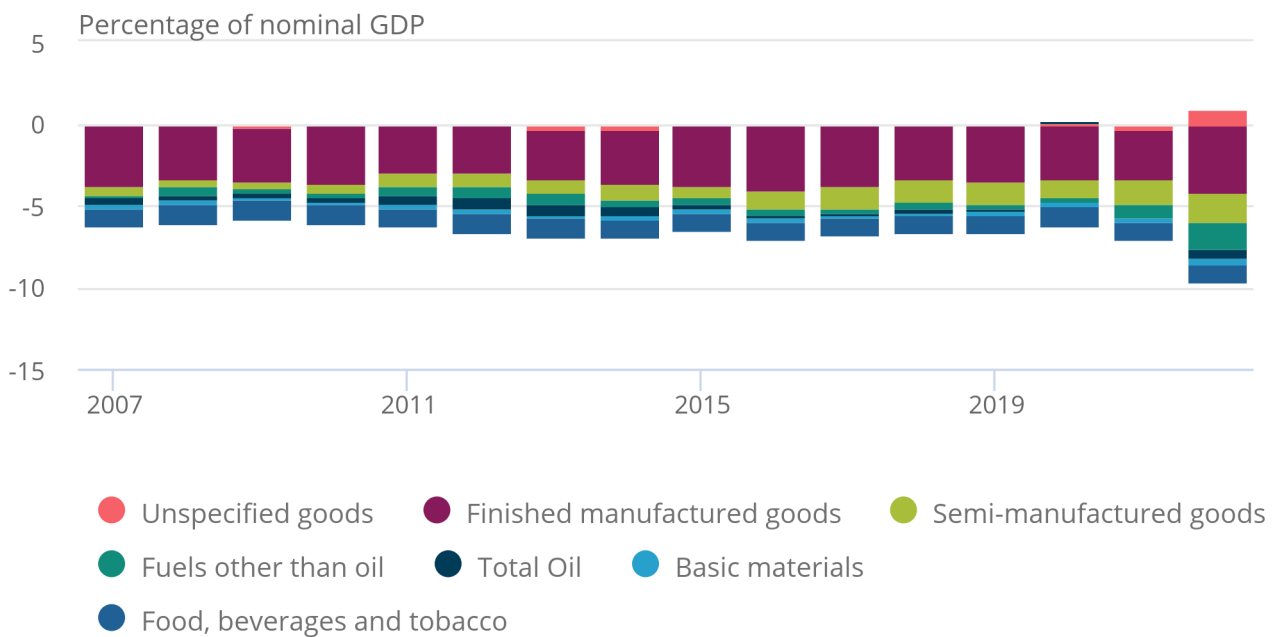
- a larger deficit in finished manufactured goods, which increased from £70.9 billion (3.1% of GDP) in 2021 to £105.5 billion (4.2% of GDP) in 2022
- a larger deficit in fuels other than oil, which increased from £19.2 billion (0.8% of GDP) in 2021 to £41.7 billion (1.7% of GDP) in 2022

Figure 4: The deficit in the net trade of finished manufactured goods and fuels other than oil widened in 2022

Trade in goods balance by commodity, as a percentage of nominal GDP 2007 to 2022

Figure 4: The deficit in the net trade of finished manufactured goods and fuels other than oil widened in 2022

Trade in goods balance by commodity, as a percentage of nominal GDP 2007 to 2022



Source: Balance of Payments from the Office for National Statistics

Notes:

1. Estimates in this publication are fully open to revisions.
2. Caution should be taken when interpreting these data as HM Revenue and Customs changed the collection methods for EU trade in January 2021 and January 2022. For further details, see our [Impact of trade in goods data collection changes on UK trade statistics: adjustments to 2022 EU imports estimates article](#) and [UK Trade bulletin](#). For more information, please see Data collection changes affecting UK trade statistics in [Section 9: Measuring the data](#).
3. Unspecified goods includes non-monetary gold.

Imports of finished manufactured goods (for example, electrical machinery and mechanical machinery), and fuels other than oil (for example, coal, gas and electricity) increased by £55.3 billion and £30.8 billion, respectively, in 2022. The increase in fuels other than oil was largely because of increased gas imports linked to increased gas prices following the Russian invasion of Ukraine, which destabilised supply chains in 2022, as shown in our [UK trade in goods, year in review: 2022 article](#).

These estimates include non-monetary gold. Movements in non-monetary gold, a component of precious metals, can be highly volatile and tend to distort trends in goods exports and imports. Trade in goods data can be found in [Section 2 of our data tables](#).

Explore the 2022 trade in goods data using our interactive tools

Our data break down UK trade in goods across 234 countries by 125 commodities.

Use our map to get a better understanding of what goods the UK traded with a country. Select a country by hovering over it or using the drop-down menu.

Notes:

1. For more information about our methods and how we compile these statistics, please see [Trade in goods, country-by-commodity experimental data: 2011 to 2016](#). Users should note that the data published alongside this release are official statistics and no longer experimental.
2. These data are our best estimate of these bilateral UK trade flows. Users should note that alternative estimates are available, in some cases, through the statistical agencies for bilateral countries or through central databases such as [UN Comtrade](#).
3. This interactive map denotes country boundaries in accordance with statistical classifications set out within Appendix 4 of the [Balance of Payments \(BoP\) Vademecum \(PDF, 2.9 MB\)](#) and do not represent the UK policy on disputed territories.

Download the data

[.xlsx](#)

You can also explore the 2022 trade in goods data by commodity, such as car exports to the EU, and UK tea or coffee imports.

Select a commodity from the drop-down menu or select the levels with your digit or cursor to explore the data.

Download the data

[.xlsx](#)

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1. For more information about our methods and how we compile these statistics, see our [Trade in goods, country-by-commodity experimental data: 2011 to 2016 article](#). Users should note that the data published alongside this release are no longer experimental.
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Trade in services

The trade in services surplus decreased from £159.9 billion (7.0% of GDP) to £151.3 billion (6.0% of GDP) in 2022. Some of the main contributors to the decreased surplus (Figure 5) were:

- travel services moved from a surplus of £3.5 billion (0.2% of GDP) in 2021 to a deficit of £20.7 billion (0.8% of GDP) in 2022
- transport services moved from a surplus of £4.4 billion (0.2% of GDP) in 2021 to a deficit of £0.7 billion (0.0% of GDP) in 2022

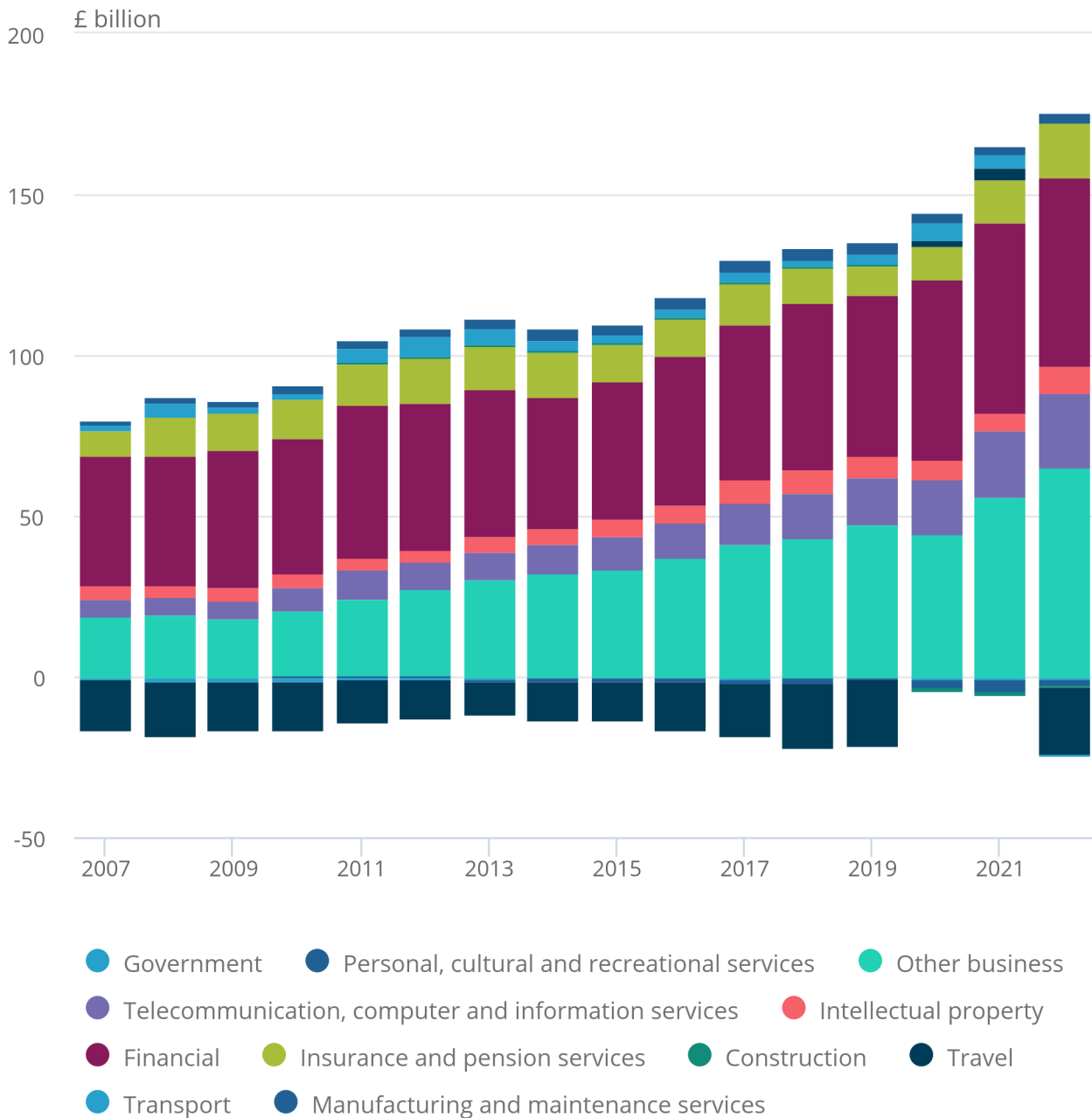
Travel services exports increased by £25.6 billion while imports increased by £49.9 billion between 2021 and 2022. Meanwhile, transport services exports and imports increased by £9.2 billion and £14.2 billion, respectively. These were slightly offset by an increase in the other business services surplus from £56.4 billion (2.5% of GDP) to £65.3 billion (2.6% of GDP) in 2022.

Figure 5: The trade in services surplus decreased in 2022, led by travel services moving from a surplus to a deficit

Trade in services balance by service type, 2007 to 2022

Figure 5: The trade in services surplus decreased in 2022, led by travel services moving from a surplus to a deficit

Trade in services balance by service type, 2007 to 2022



Source: Balance of Payments from the Office for National Statistics

Notes:

1. Estimates in this publication are fully open to revisions.

Travel services saw the largest increase in exports and imports in 2022 as pandemic-related restrictions on travel were eased, with exports and imports recovering further compared with 2021. Exports and imports of travel services exceeded pre-pandemic levels in 2022.

Trade in services data can be found in [Section 3 of our data tables](#).

4 . Investment income

The primary income surplus was broadly stable in 2022 (£12.7 billion) compared with 2021 (£12.5 billion); both values were equivalent to 0.5% of gross domestic product (GDP). This reflects the net balance surplus of direct investment (£90.6 billion), largely offset by the net balance deficit of portfolio investment (£63.8 billion) and other investment (£15.3 billion) in 2022.

There was an increase of £71.4 billion on UK earnings from its foreign investments, to £285.0 billion in 2022, because of an increase in earnings on other investment (£37.8 billion), direct investment (£20.1 billion) and portfolio investment (£11.8 billion). Meanwhile, there was an increase in foreign earnings on investments in the UK of £71.2 billion to £272.3 billion, because of an increase in earnings on other investment (£43.2 billion) and portfolio investment (£34.4 billion). These were slightly offset by a decrease in foreign earnings on direct investment in the UK (£7.6 billion). A contributing factor to the increase in earnings in both directions relates to increasing rates of return (as shown in Figure 7).

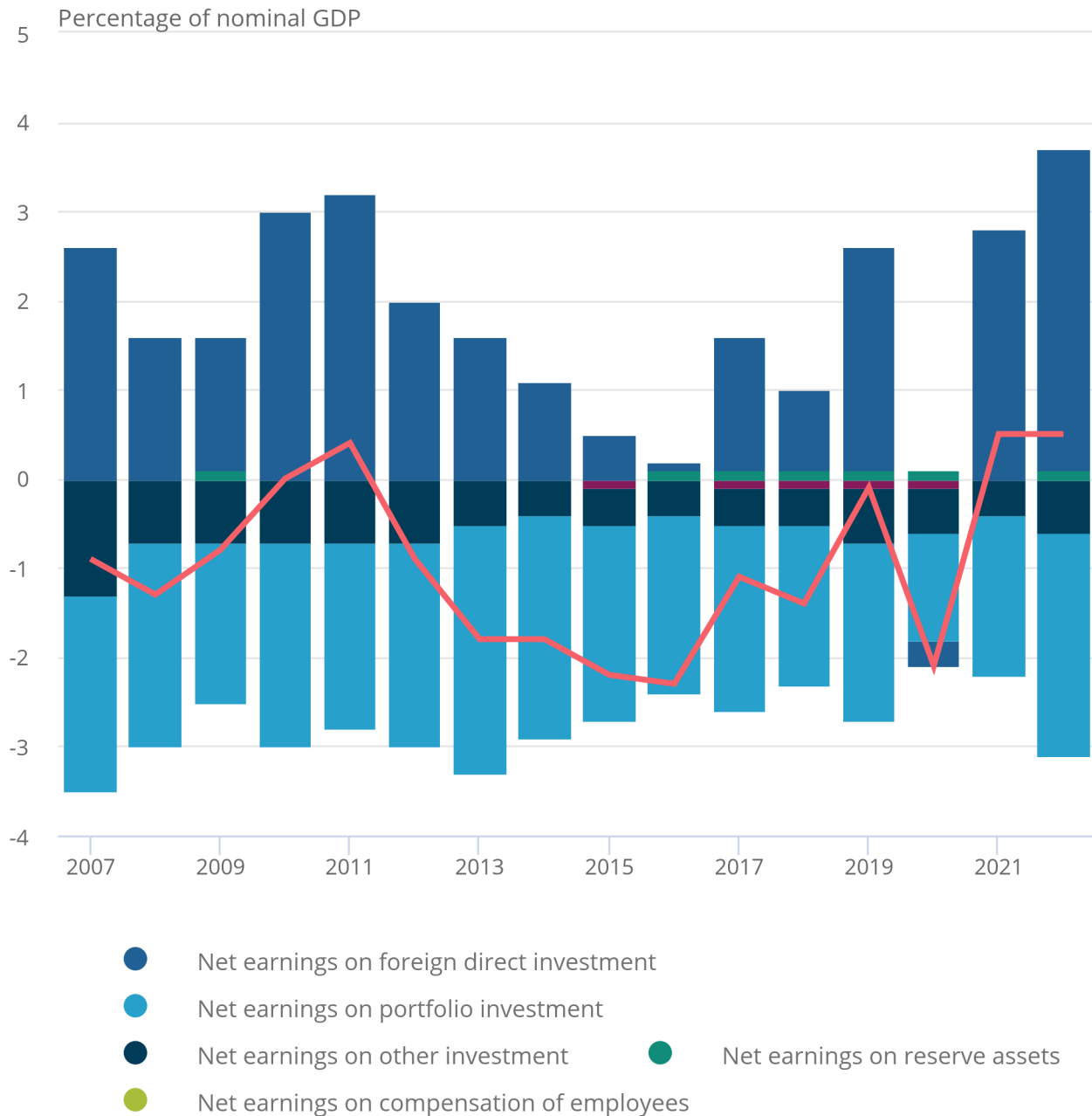
Primary income data can be found in [Section 4 of our data tables](#).

Figure 6: There was an increase in both inflows and outflows of investment income in 2022

Breakdown of UK primary income balance, as a percentage of nominal GDP, 2007 to 2022

Figure 6: There was an increase in both inflows and outflows of investment income in 2022

Breakdown of UK primary income balance, as a percentage of nominal GDP, 2007 to 2022



Source: Balance of Payments from the Office for National Statistics

Notes:

1. Estimates in this publication are fully open to revisions.

Direct investment

Net direct investment income to the UK increased by £27.7 billion, from £62.9 billion in 2021 to £90.6 billion in 2022. This was mainly because of a rise in UK earnings on direct investment abroad of £20.1 billion from £141.7 billion (6.2% of GDP) in 2021 to £161.8 billion (6.5% of GDP) in 2022. There was also a decrease in foreign earnings on direct investment in the UK of £7.6 billion from £78.7 billion (3.4% of GDP) in 2021 to £71.2 billion (2.8% of GDP) in 2022. The overall increase in direct investment earnings to the UK was largely because of a £20.9 billion increase in earnings on equity in the post-coronavirus (COVID-19) pandemic recovery period.

Portfolio investment

Net portfolio investment income fell by £22.6 billion from a deficit of £41.2 billion (1.8% of GDP) in 2021 to a deficit of £63.8 billion (2.5% of GDP) in 2022. An increase of £34.4 billion in foreign investors earnings on portfolio investment in the UK was partially offset by an increase of £11.8 billion on UK earnings on portfolio investment abroad. An increase of £16.2 billion in foreign investor earnings on central government portfolio investment was the main reason for this.

Other investment

There was an increase in credits and debits of other investment income in 2022. The net other investment income deficit increased from £9.9 billion (0.4% of GDP) in 2021 to £15.3 billion (0.6% of GDP) in 2022, as foreign earnings on other investment in the UK increased by £43.2 billion, while UK earnings on other investment abroad increased by £37.8 billion as interest rates started to increase.

Rate of return

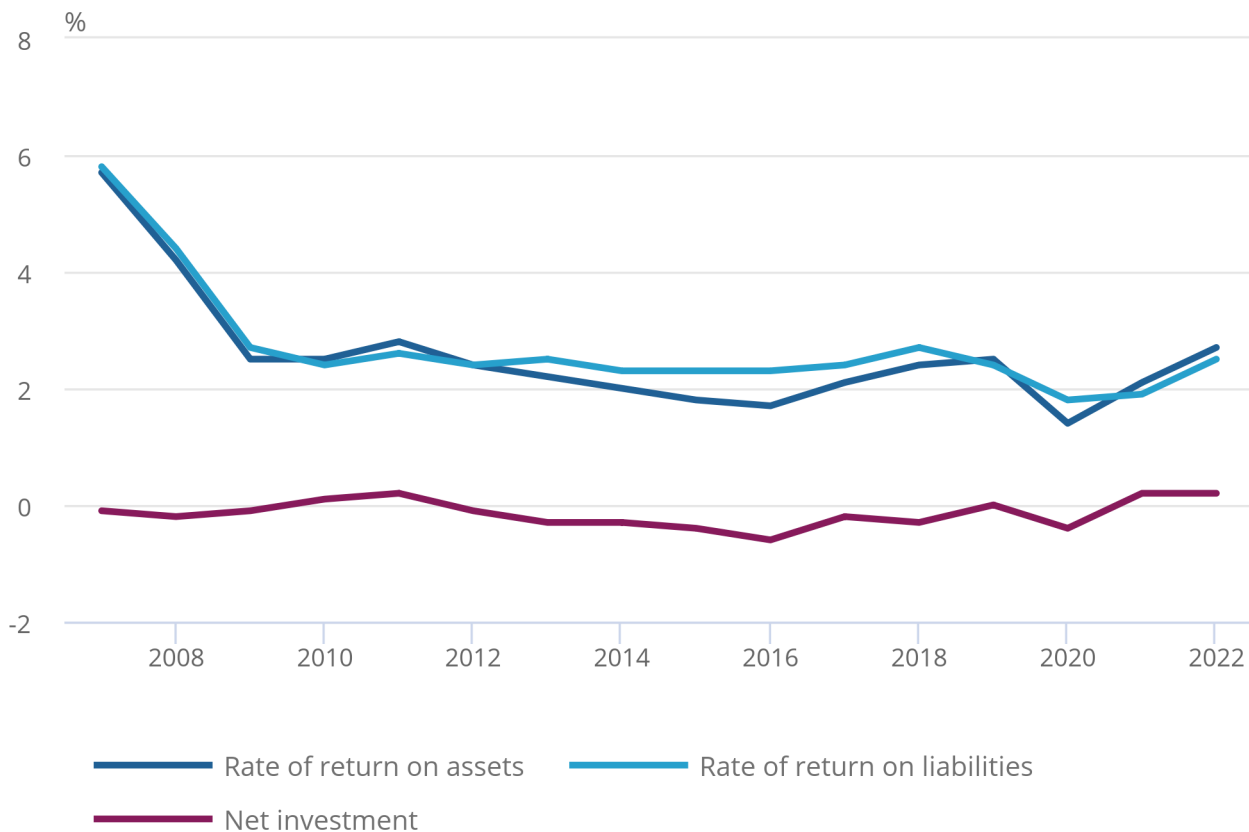
The rate of return reflects how much income is produced from a stock of external investment that is held by UK and foreign investors. This rate of return is influenced by economic and financial factors, such as changes in interest rates. The rate of return influences the decisions that investors make. Investors will be attracted to high expected rates of return; however, risk factors will also contribute towards decision making. In 2022, UK investors saw a 0.6 percentage point recovery in the rate of return on their overseas investments abroad from 2.1% to 2.7%. Non-residents also saw their rate of return in the UK recover by 0.6 percentage points from 1.9% to 2.5%. In 2022, as in 2021, the continued resumption of dividend payments and business earnings growth contributed to higher levels of return for investors, following the reporting of losses and withholding of dividend levels by companies during the coronavirus pandemic in 2020.

Figure 7: Rates of return on UK investment abroad and foreign investment in the UK improved in 2022

Rates of return: assets and liabilities, percentage, 2007 to 2022

Figure 7: Rates of return on UK investment abroad and foreign investment in the UK improved in 2022

Rates of return: assets and liabilities, percentage, 2007 to 2022



Source: Balance of Payments from the Office for National Statistics

Notes:

1. This analysis only uses the three main types of investment: direct, portfolio and other investments.

Figures 8 and 9 show the rate of return for UK investments abroad and foreign investments in the UK, broken down by continent. UK investors recorded some improved rates of return on their foreign investments in 2022. The largest increase was seen in Africa, where returns have historically been volatile because of their developing economies and proportion of investments in cyclical industries such as mining and quarrying. More developed economies continue to provide lower but more stable returns, increasing in 2022 in Europe, the Americas and Asia.

Figure 8: Rates of return on assets saw the largest increase in Africa, with increases also seen in Europe, the Americas and Asia in 2022

Rate of return on UK foreign assets by continent, percentage, 2007 to 2022

Figure 8: Rates of return on assets saw the largest increase in Africa, with increases also seen in Europe, the Americas and Asia in 2022

Rate of return on UK foreign assets by continent, percentage, 2007 to 2022



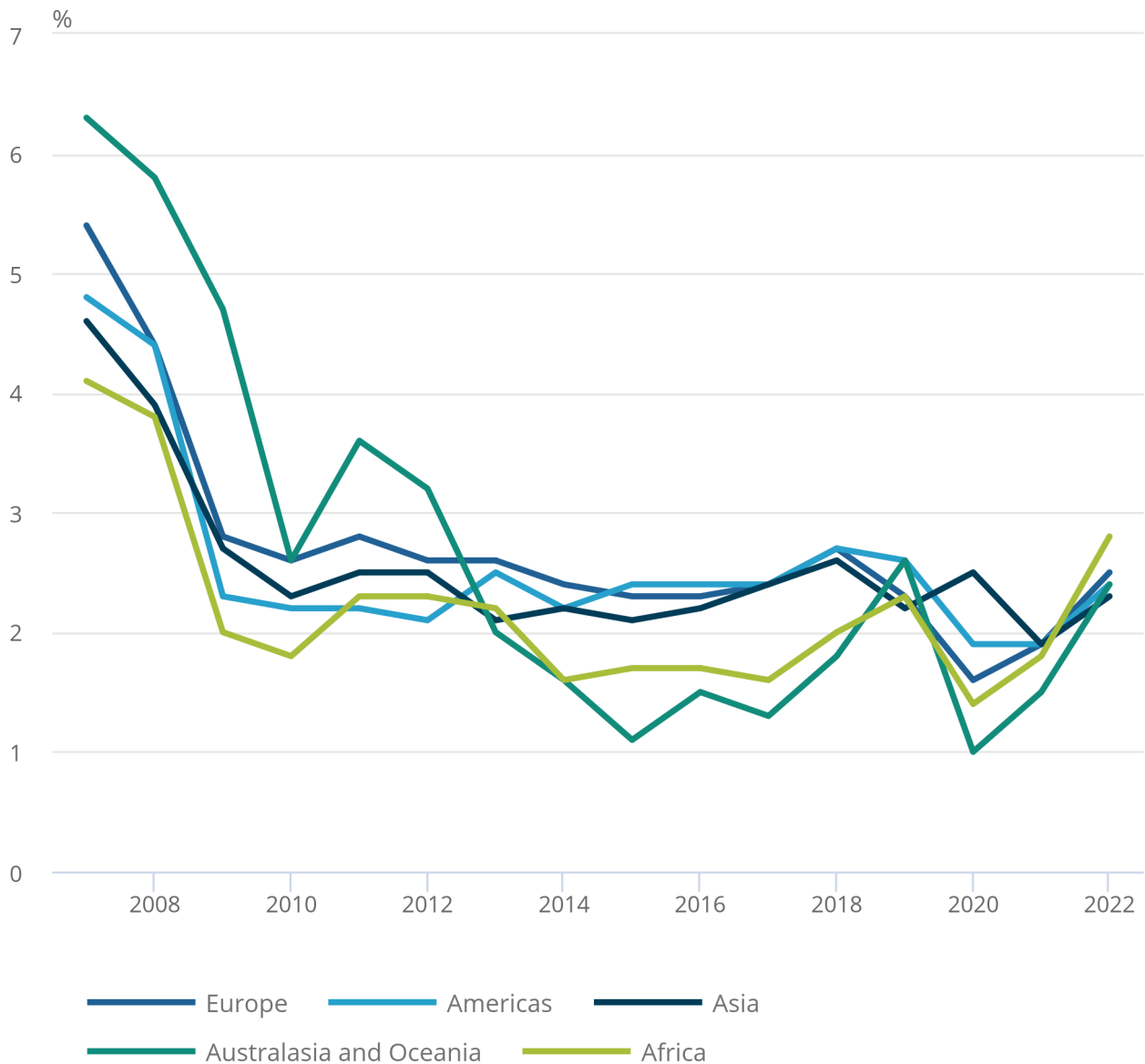
Source: Balance of Payments from the Office for National Statistics

Figure 9: Rates of return increase on liabilities held in the UK by all continents in 2022

Rate of return on UK liabilities by continent, percentage, 2007 to 2022

Figure 9: Rates of return increase on liabilities held in the UK by all continents in 2022

Rate of return on UK liabilities by continent, percentage, 2007 to 2022



Source: Balance of Payments from the Office for National Statistics

5 . Financial account

A current account deficit places the UK as a net borrower with the rest of the world, so the UK must attract net financial inflows to finance its current (and capital) account deficit. This can be achieved through either disposing of overseas assets to overseas investors or accruing liabilities with the rest of the world. The UK has run an annual current account deficit since 1984.

In the years prior to the global financial crisis (2008 to 2009), the UK funded its current account deficit by incurring more liabilities to non-residents rather than selling existing foreign assets. Figure 10 shows that, since the global financial crisis, total net inward and outward flows were much reduced, and that the UK has, in some years, been reducing its foreign assets.

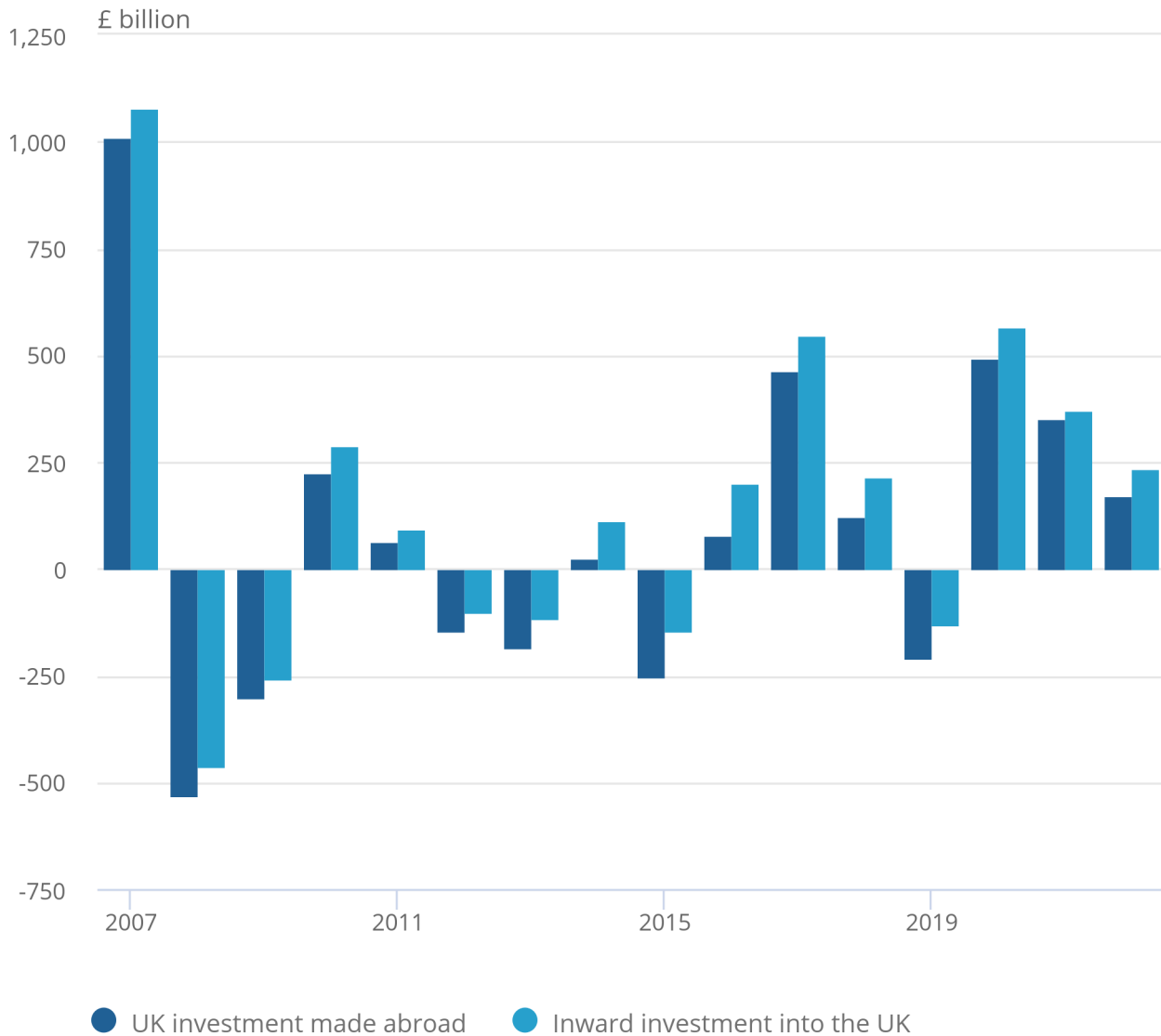
Financial flows decreased between 2021 and 2022 as inflows decreased from £370.0 billion to £237.0 billion and financial outflows decreased from £352.8 billion to £172.6 billion, respectively.

Figure 10: Financial flows fell in 2022 after the heightened global uncertainty in 2020 and 2021

UK inward and outward financial flows, 2007 to 2022, £ billion

Figure 10: Financial flows fell in 2022 after the heightened global uncertainty in 2020 and 2021

UK inward and outward financial flows, 2007 to 2022, £ billion



Source: Balance of Payments from the Office for National Statistics

Notes:

1. Estimates in this publication are fully open to revisions.

For UK assets (outflow), this was most marked in other investments, as UK investment decreased from £297.1 billion in 2021 to £192.4 billion in 2022. Within direct investment the reinvestment of earnings remained stable at £69.0 billion in 2022. Partially offsetting these was net selling of foreign equities, which may suggest a movement from equities to the more liquid cash (other investment).

For liabilities, the most marked decrease in non-resident investment was also other investment, decreasing from £227.4 billion in 2021 to £126.9 billion in 2022. In addition, portfolio investment decreased as non-residents sold UK equities.

Information on the financial account can be found in [Section 7 of our data tables](#).

6 . International investment position

The international investment position (IIP) measures the stock of assets and liabilities at the end of a period (which for annual estimates is 31 December), and is the sum of the opening balance, financial flows and other changes (such as price and currency changes).

All else remaining the same, the widening in the current account deficit means the UK is more reliant on the rest of the world. This means either incurring net financial liabilities or selling existing assets to finance its borrowing from the rest of the world, and therefore the net liability would be expected to widen. However, there can also be revaluation effects and other changes in volume that do not reflect financial flows. Information on the IIP can be found in [Section 8 of our data tables](#).

Interactive IIP assets and liabilities

Notes:

1. Please note, this experimental map includes the UK's largest counterpart countries.
2. Investment data for 2022 does not include annual benchmark data.
3. Historical data can be found in Chapter 10.

Download the data

[.xlsx](#)

The net IIP liability narrowed at the end of 2022 to £244.4 billion (9.8% of gross domestic product (GDP)) from £320.0 billion (14.0% of GDP) at the end of 2021. This was largely because of a narrowing of the portfolio investment balance and a widening of the other investment net asset position, which more than offset the increase in the direct investment liability position. Figures 12 and 13 show the highest currency revaluations since 2016 and help to explain the improvement in the net IIP in 2022.

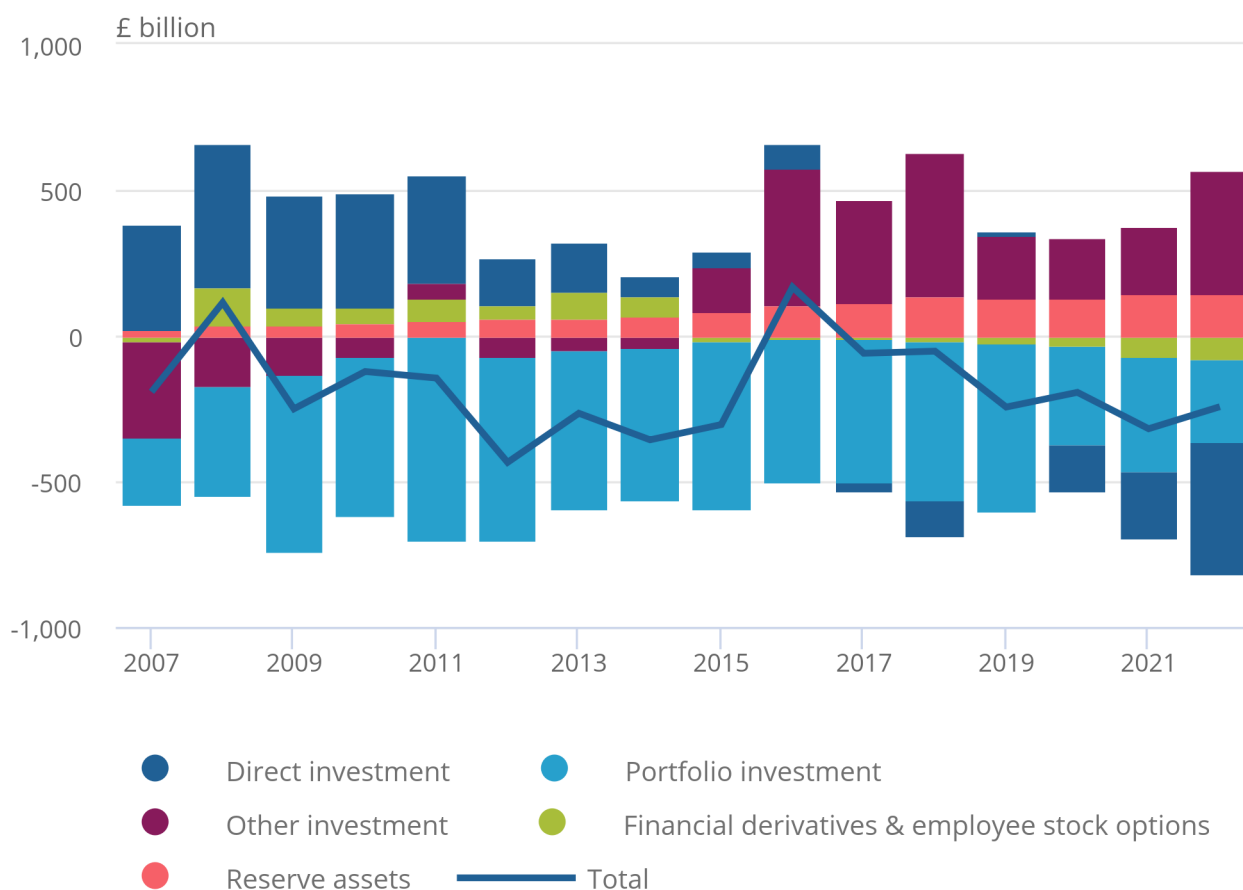
Note that from 2020 onwards, foreign direct investment statistics have changed. We advise caution when comparing 2020 onwards with previous years. More details can be found in our [Foreign direct investment statistics, overview of methods changes: 2020 article](#).

Figure 11: Decreases in portfolio investment in the UK narrowed the liability position in 2022

UK net International Investment Position, 2007 to 2022

Figure 11: Decreases in portfolio investment in the UK narrowed the liability position in 2022

UK net International Investment Position, 2007 to 2022



Source: Balance of Payments from the Office for National Statistics

Notes:

1. IIP is a point in time estimate that we report as 31 December in each year.
2. Estimates in this publication are fully open to revisions.

From this point forward, when we refer to investments, we use the three main types of investments (direct, portfolio and other) excluding financial derivatives and employee stock options and reserve assets. This is because it is possible to estimate the impact of both currency and price changes on the three main types of investments.

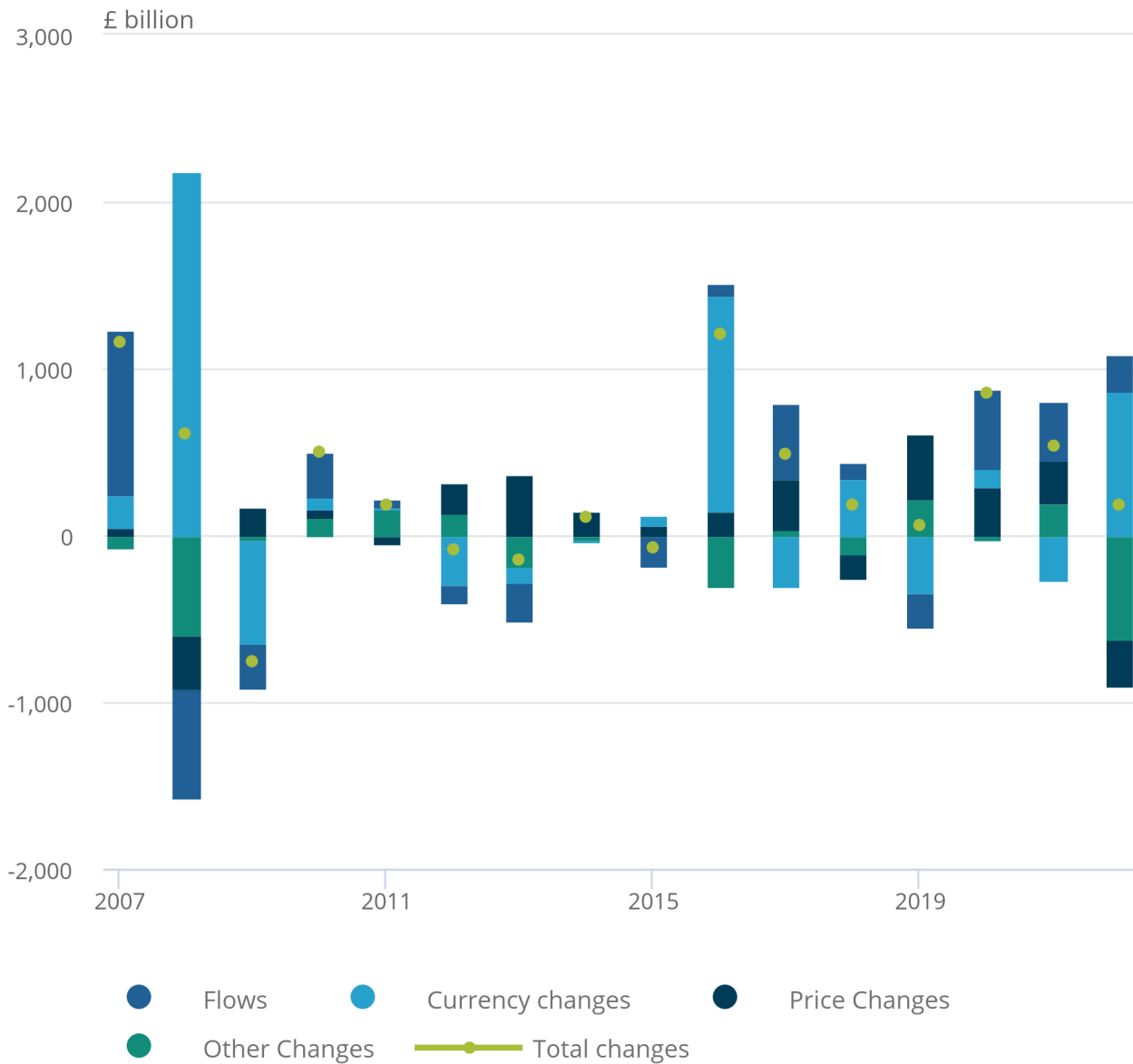
In most years, the financial flows are one of the main factors driving the change in the UK's assets and liabilities. The variations in stock not only reflect the accumulation of new assets and liabilities but also the disposal or revaluation of existing ones and changes in the sterling exchange rate. Changes in exchange rates affect the sterling value of UK assets abroad as they are mainly denominated in foreign currencies. Another factor that could affect the revaluation of these assets and liabilities is equity price movements, which can affect the value, not the underlying volume.

Figure 12: The UK's foreign asset position increased in 2022 as investors benefitted from the pound depreciating

Total annual change in UK IIP assets, broken down into impacts, 2007 to 2022

Figure 12: The UK's foreign asset position increased in 2022 as investors benefitted from the pound depreciating

Total annual change in UK IIP assets, broken down into impacts, 2007 to 2022



Source: Balance of Payments from the Office for National Statistics

Notes:

1. Does not include financial derivatives or reserve assets.
2. IIP is a point in time estimate that we report as 31 December in each year.

The value of UK assets, excluding derivatives and reserve assets, increased by £184.4 billion while UK liabilities, excluding derivatives and special drawing rights, increased by £101.7 billion between 2021 and 2022. Therefore, the net position in 2022, excluding derivatives, special drawing rights and reserve assets, decreased for a sixth consecutive year to a net liability of £277.0 billion (11.1% of GDP).

UK liabilities to foreign investors in portfolio investment decreased by £498.8 billion while other investment and direct investment increased by £434.9 billion and £170.5 billion, respectively, between 2021 and 2022.

Both assets and liabilities experienced increased currency revaluations, by £861.7 billion and £525.1 billion, respectively. These were the main contributors to asset and liability totals and the highest currency revaluations since 2016 as the British pound devalued against the US dollar over the year to the end of 2022.

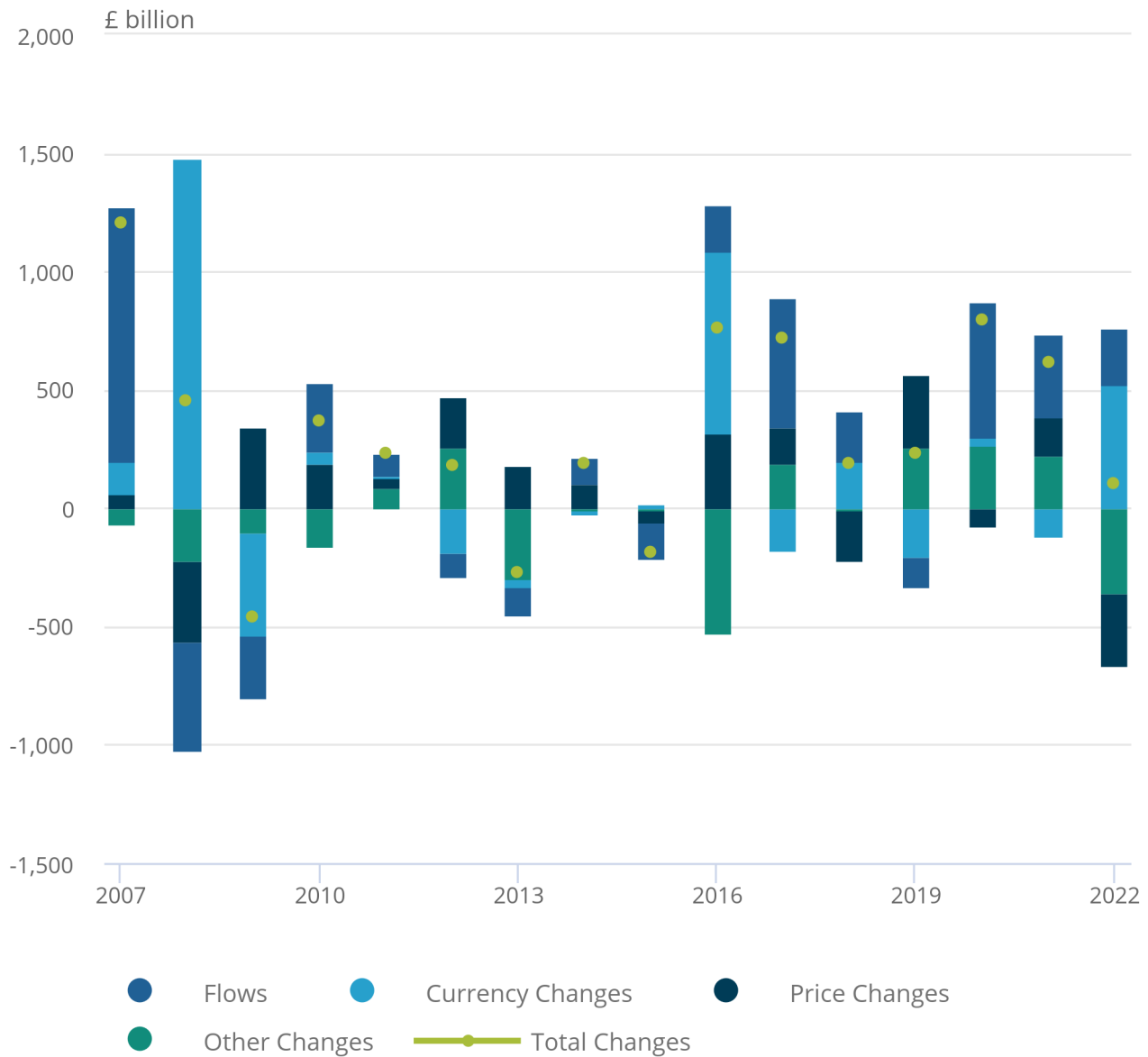
Partially offsetting the currency revaluation rises were decreases in the valuation of global stock markets.

Figure 13: Currency movements in 2022 led to a slight increase in the UK liability position to the rest of the world

Total annual change in UK IIP liabilities, broken down into impacts, 2007 to 2022

Figure 13: Currency movements in 2022 led to a slight increase in the UK liability position to the rest of the world

Total annual change in UK IIP liabilities, broken down into impacts, 2007 to 2022



Source: Balance of Payments from the Office for National Statistics

Notes:

1. Does not include financial derivatives or special drawing rights.
2. IIP is measured at 31 December in each year.

To obtain the exchange rate impact, we have calculated currency changes by calculating sterling exchange rate movements against a basket of currencies. Similarly, price movements are modelled using a combination of stocks and bond indices including end-quarter share prices for the Dow Jones industrial, MSCI Europe ex UK, FTSE All share and Nikkei 225 exchanges. For more information, see our [Analysis of the UK's international investment position: 2016](#) article.

7 . Balance of payments data

[Balance of Payments, The Pink Book](#)

Datasets | Released 31 October 2023

Annual summary of balance of payments accounts including the current account, capital transfers, transactions, and levels of UK external assets and liabilities.

[UK Balance of Payments - The Pink Book time series](#)

Dataset | Released 31 October 2023

Annual summary of balance of payments accounts including the current account, capital transfers, transactions and levels of UK external assets and liabilities.

8 . Glossary

Balance of payments

The balance of payments is a statistical statement that summarises transactions between residents and non-residents during a period. It consists of the current account, capital account and financial account.

Current account

The current account is made up of the trade in goods and services account, the primary income account and the secondary income account. The difference in the monetary value of these accounts is known as the current account balance. A current account balance is in surplus if overall credits exceed debits, and it is in deficit if overall debits exceed credits.

Capital account

The capital account has two components: capital transfers and the acquisition (purchase) or disposal (sale) of non-produced, non-financial assets.

Capital transfers are those involving transfers of ownership of fixed assets, transfers of funds associated with the acquisition or disposal of fixed assets, and cancellation of liabilities by creditors without any counterparts being received in return. The sale or purchase of non-produced, non-financial assets covers intangibles such as patents, copyrights, franchises, leases and other transferable contracts, and goodwill.

Financial account

The financial account covers transactions that result in a change of ownership of financial assets and liabilities between UK residents and non-residents, for example, the acquisitions and disposals of foreign shares by UK residents. The accounts are presented by the functional categories of direct investment, portfolio investment, other investment, financial derivatives and reserve assets.

International investment position

The international investment position (IIP) is a statement that shows, at the end of the period, the value and composition of UK external assets (foreign assets owned by UK residents) and identified UK external liabilities (UK assets owned by foreign residents). The framework of international accounts sets out that the IIP is also presented by functional category, consistent with primary income and the financial account.

Net errors and omissions

Although the balance of payments accounts are, in principle, balanced, in practice imbalances between the current, capital and financial accounts arise from imperfections in source data and compilation. This imbalance, a usual feature of balance of payments data, is labelled net errors and omissions.

A more detailed [glossary \(PDF, 123KB\)](#) of terms used in the balance of payments is also available.

9 . Measuring the data

Data sources

Balance of payments statistics are compiled from a variety of sources, produced in the national accounts sector and financial accounts (SFA) framework. Some of the main sources used in the compilation include:

- overseas trade statistics (HM Revenue and Customs (HMRC))
- International Trade in Services Survey (ITIS) (Office for National Statistics (ONS))
- International Passenger Survey (ONS) - this was suspended between March 2020 and January 2021 because of coronavirus (COVID-19) restrictions
- Foreign Direct Investment Survey (ONS and Bank of England (BoE))
- various financial inquiries (ONS and BoE)
- Ownership of UK Quoted Shares Survey (ONS)

Trade is measured through both exports and imports of goods and services. Data are supplied by over 30 sources including several administrative sources, with HMRC being the largest for trade in goods. ITIS, conducted by the ONS, is the largest single data source for trade in services.

This publication includes a range of methodological and data source improvements presented in our [Detailed assessment of changes to balance of payments annual estimates: 1997 to 2021 article](#). This includes methodological changes to UK education-related travel exports, expanding the use of administrative data sources, as explained in our [Methodological improvements to UK education services exports article](#). This has increased the value of services exports compared with earlier estimates.

Data collection changes affecting UK trade statistics

EU imports and exports

HM Revenue and Customs (HMRC) implemented a data collection change as shown in their [Methodology changes to trade in goods statistics from March 2022 article](#). This affected data on goods exports from Great Britain to the EU in January 2021, and data on goods imports from the EU to Great Britain in January 2022. We have applied adjustments to our estimates of goods imports from the EU for 2021, as shown in our [Trade in goods: Adjustments to 2021 EU imports estimates, by chapter dataset](#), to reflect this data collection change, which brought imports and exports statistics onto a like-for-like basis in 2021.

A discontinuity remains between 2020 and 2021 for imports from and exports to the EU; the estimated impact of the data collection changes (prior to when the 2021 adjustment to imports was made) is outlined in our [Impact of trade in goods data collection changes on UK trade statistics: 2020 to 2022 article](#). Note that the impact in percentage terms was similar for imports and exports, meaning less impact in balance of trade terms.

Staged Customs Controls

In 2021, the use of Staged Custom Controls (SCC) allowed customs declarations to be reported up to 175 days after the date of import for imports of non-controlled goods from the EU to Great Britain. The [UK government introduced full customs controls in January 2022, as explained on GOV.UK](#), while July 2022 marked the first full month of data where delayed customs declarations submitted under SCC could not be included. Temporary arrangements still apply for imports of goods from Ireland to Great Britain.

In our [Impact of trade in goods data collection changes on UK trade statistics: further update on Staged Customs Controls article](#) published on 3 July 2023, we analysed the impact of SCC on trade in goods data for imports from the EU to Great Britain in 2022.

To account for the impact of SCC, which led to some double counting, we have now applied a downward adjustment of £6.0 billion to our estimates of goods imports from the EU for the period January to June 2022. These revised estimates were included in our [GDP quarterly national accounts, UK: April to June 2023](#) and our [Balance of payments, UK: April to June 2023](#) releases published on 29 September 2023, and have now been published across all releases in the trade in goods series.

Our [Impact of trade in goods data collection changes on UK trade statistics: adjustments to 2022 EU imports estimates article](#) summarises these adjustments to our estimates of goods imports from the EU in the first six months of 2022.

Developing Foreign Direct Investment (FDI) statistics

The main source of information for UK foreign direct investment (FDI) statistics is the Annual FDI Survey; separate surveys are used to collect data on inward and outward FDI. This is combined with data from the BoE on the banking sector. The statistics in this bulletin are compiled using the asset and liability measurement principle, which uses residency as the main distinction between outward and inward investments. In line with our [Developing foreign direct investment statistics: 2021 article](#), we have reviewed and developed the population and sampling frame of FDI businesses. These changes have been introduced for reference periods from Quarter 1 (Jan to Mar) 2020 onwards and we advise caution when comparing 2020 onwards with previous years.

10 . Strengths and limitations

Quality and methodology

More quality and methodology information (QMI) on strengths, limitations, appropriate uses, and how the data were created is available in our [Balance of payments QMI](#).

We will continue to produce our UK balance of payments statistics in line with the UK Statistics Authority's [Code of Practice for Statistics](#) and in accordance with internationally agreed statistical guidance and standards. This is based on the International Monetary Fund's (IMF's) [Balance of Payments Manual sixth edition \(BPM6\) \(PDF, 3.0 MB\)](#), until those standards are updated.

11 . Related links

[UK Economic Accounts: all data](#)

Dataset | Released 29 September 2023

Quarterly estimates of national product, income and expenditure, sector accounts and balance of payments. This large file combines all UK Economic Accounts data; individual datasets are available separately.

[Balance of payments, UK statistical bulletin](#)

Bulletin | Released quarterly

A measure of cross-border transactions between the UK and rest of the world. Includes trade, income, capital transfers and foreign assets and liabilities.

[Detailed assessment of changes to balance of payments annual estimates: 1997 to 2021](#)

Article | Released 29 September 2023

Forthcoming changes and their indicative impact on main balance of payments and international investment position (IIP) estimates.

[An introduction to the United Kingdom balance of payments \(PDF, 92KB\)](#)

Article

This provides an overview of the concepts and coverage of the UK balance of payments using the [Balance of Payments Manual sixth edition \(BPM6\) \(PDF, 3.0MB\)](#).

[Understanding the UK's net international investment position](#)

Article | Released 27 April 2020

The impact that price and exchange rates have on the valuation of the UK's net international investment position. This is an economic review article.

[Balance of Payments, UK: Quarter 3 \(July to Sept\) 2016](#)

Bulletin | Released 23 December 2016

A measure of cross-border transactions between the UK and rest of the world. Includes trade, income, capital transfers and foreign assets and liabilities.

12 . Cite this statistical bulletin

Office for National Statistics (ONS), released 31 October 2023, ONS website, statistical bulletin, [UK Balance of Payments, The Pink Book: 2023](#)

A Summary of balance of payments in 2022

	£ million	
	Credits	Debits
1. Current account		
A. Goods and services	833 858	901 810
1. Goods	422 611	641 902
2. Services	411 247	259 908
2.1. Manufacturing physical inputs owned by others	4 332	2 306
2.2. Maintenance and repair	3 582	2 338
2.3. Transport	28 056	28 713
2.4. Travel	53 064	73 779
2.5. Construction	3 078	3 927
2.6. Insurance and pension services	23 507	6 137
2.7. Financial	73 689	15 481
2.8. Intellectual property	22 847	14 433
2.9. Telecommunications, computer and information services	35 436	12 142
2.10. Other business	154 827	89 522
2.11. Personal, cultural and recreational services	5 665	7 316
2.12. Government	3 164	3 814
B. Primary income	284 956	272 274
1. Compensation of employees	1 245	2 014
2. Investment income	283 711	270 260
2.1. Direct investment	161 792	71 163
2.2. Portfolio investment	64 532	128 282
2.3. Other investment	55 506	70 815
2.4. Reserve assets	1 881	–
3. Other primary income	–	–
C. Secondary income	29 450	52 476
1. General government	741	19 036
2. Other sectors	28 709	33 440
Total current account	1 148 264	1 226 560
2. Capital account		
1. Capital transfers	–	2 823
2. Acquisition/disposal of non-produced, non-financial assets	874	1 187
Total capital account	874	4 010

	Net acquisition of financial assets	Net incurrence of liabilities
3. Financial account		
1. Direct investment	100 457	34 622
Abroad	100 457	
1.1. Equity capital other than reinvestment of earnings	–12 341	
1.2. Reinvestment of earnings	69 043	
1.3. Debt instruments ¹	43 755	
In United Kingdom		34 622
1.1. Equity capital other than reinvestment of earnings		38 153
1.2. Reinvestment of earnings		10 914
1.3. Debt instruments ²		–14 445
2. Portfolio investment	–70 888	75 509
Assets	–70 888	
2.1. Equity and investment fund shares	–114 690	
2.2. Debt securities	43 802	
Liabilities		75 509
2.1. Equity and investment fund shares		–27 107
2.2. Debt securities		102 616
3. Financial derivatives and employee stock options (net)	–48 275	
4. Other investment	192 396	126 897
Assets	192 396	
4.1. Other equity	98	
4.2. Currency and deposits	189 492	
4.3. Loans	2 553	
4.4. Trade credit and advances	–	
4.5. Other accounts receivable	252	
Liabilities		126 897
4.1. Currency and deposits		4 735
4.2. Loans		136 823
4.3. Insurance, pensions and standardised guarantee schemes		–13 596
4.4. Trade credit and advances		–
4.5. Other accounts payable		–1 065
4.6. Special drawing rights		–
5. Reserve assets	–1 075	
5.1. Monetary gold	–	
5.2. Special drawing rights	1 482	
5.3. Reserve position in the IMF	462	
5.4. Other reserve assets	–3 019	
Total financial account	172 615	237 028

1 Debt instrument transactions on direct investment abroad represents claims on affiliated enterprises plus claims on direct investors.

2 Debt instrument transactions on direct investment in the United Kingdom represents liabilities to direct investors plus liabilities to affiliated enterprises

Source: Office for National Statistics

1.1 Summary of balance of payments

Balances (net credits less net debits)

£ million

	Current account												Net errors & omissions
	Trade in goods	Trade in services	Total goods and services	Compensation of employees	Investment income	Other primary income	Total primary income	Secondary income	Current balance	Current balance as % of GDP ¹	Capital account	Financial account	
	LQCT	KTMS	KTMY	KTMP	HMBM	MT5W	HMBP	KTNF	HBOG	AA6H	FKMJ	-HBNT	HDDH
1946	-101	-274	-375	-20	76	-	56	166	-153	..	-21	-181	-7
1947	-358	-197	-555	-19	140	-	121	123	-311	..	-21	-552	-220
1948	-149	-54	-203	-20	223	-	203	96	96	0.8	-17	58	-21
1949	-135	-33	-168	-20	206	-	186	29	47	0.4	-12	103	68
1950	-52	8	-44	-21	378	-	357	39	352	2.8	-10	447	105
1951	-690	47	-643	-21	322	-	301	29	-313	-2.2	-15	-426	-98
1952	-271	139	-132	-22	231	-	209	169	246	1.6	-15	229	-2
1953	-243	137	-106	-25	207	-	182	143	219	1.3	-13	177	-29
1954	-210	131	-79	-27	227	-	200	55	176	1.0	-13	174	11
1955	-315	60	-255	-27	149	-	122	43	-90	-0.5	-15	-34	71
1956	47	46	93	-30	203	-	173	2	268	1.3	-13	250	-5
1957	-36	141	105	-32	223	-	191	-5	291	1.3	-13	313	35
1958	25	138	163	-34	261	-	227	4	394	1.7	-10	411	27
1959	-126	137	11	-37	233	-	196	-	207	0.8	-5	68	-134
1960	-415	59	-356	-35	201	-	166	-6	-196	-0.7	-6	7	209
1961	-157	72	-85	-35	223	-	188	-9	94	0.3	-12	-23	-105
1962	-119	71	-48	-37	301	-	264	-14	202	0.7	-12	195	5
1963	-139	25	-114	-38	364	-	326	-37	175	0.6	-16	30	-129
1964	-570	-12	-582	-33	365	-	332	-74	-324	-1.0	-17	-392	-51
1965	-285	-45	-330	-34	405	-	371	-75	-34	-0.1	-18	-49	3
1966	-141	65	-76	-39	358	-	319	-91	152	0.4	-19	-22	-155
1967	-643	173	-470	-39	354	-	315	-118	-273	-0.7	-25	-179	119
1968	-767	359	-408	-48	303	-	255	-119	-272	-0.6	-26	-688	-390
1969	-280	407	127	-47	468	-	421	-109	439	0.9	-23	794	378
1970	-91	478	387	-56	527	-	471	-89	769	1.4	-22	818	71
1971	123	647	770	-63	454	-	391	-90	1 071	1.7	-23	1 330	282
1972	-826	756	-70	-52	350	-	298	-142	86	0.1	-35	-477	-528
1973	-2 673	961	-1 712	-68	970	-	902	-336	-1 146	-1.4	-39	-1 031	154
1974	-5 352	1 362	-3 990	-92	1 010	-	918	-302	-3 374	-3.6	-34	-3 185	223
1975	-3 373	1 779	-1 594	-102	257	-	155	-313	-1 752	-1.5	-36	-1 569	219
1976	-4 073	2 971	-1 102	-140	760	-	620	-534	-1 016	-0.7	-12	-507	521
1977	-2 432	3 853	1 421	-152	-678	-	-830	-889	-298	-0.2	11	3 286	3 573
1978	-1 703	4 400	2 697	-140	-300	-	-440	-1 420	837	0.4	-79	2 655	1 897
1979	-3 506	4 802	1 296	-130	-342	-	-472	-1 777	-953	-0.4	-103	-864	192
1980	1 132	4 675	5 807	-82	-2 268	-	-2 350	-1 653	1 804	0.7	-4	2 157	357
1981	2 996	5 086	8 082	-66	-1 883	-	-1 949	-1 219	4 914	1.7	-79	5 312	477
1982	1 625	4 628	6 253	-95	-2 336	-	-2 431	-1 476	2 346	0.7	6	1 233	-1 119
1983	-1 880	5 843	3 963	-89	-1 050	-	-1 139	-1 391	1 433	0.4	75	3 287	1 779
1984	-5 722	6 635	913	-94	-326	-	-420	-1 566	-1 073	-0.3	107	7 130	8 096
1985	-3 747	9 147	5 400	-120	-2 609	-	-2 729	-2 924	-253	-0.1	185	1 657	1 725
1986	-9 959	8 850	-1 109	-156	71	-	-85	-2 094	-3 288	-0.7	-261	122	3 671
1987	-11 969	9 688	-2 281	-174	-785	-	-959	-3 362	-6 602	-1.3	159	-12 456	-6 013
1988	-21 923	8 163	-13 760	-64	-1 234	-	-1 298	-3 214	-18 272	-3.3	-39	-18 881	-570
1989	-25 097	8 292	-16 805	-138	-2 367	-	-2 505	-4 137	-23 447	-3.8	-56	-16 816	6 687
1990	-19 152	9 645	-9 507	-110	-4 644	-	-4 754	-4 714	-18 975	-2.8	222	-30 800	-12 047
1991	-10 812	9 877	-935	-63	-5 691	-	-5 754	-1 002	-7 691	-1.1	-55	-4 617	3 129
1992	-13 674	10 572	-3 102	-49	-990	-	-1 039	-5 244	-9 385	-1.3	35	-2 231	7 119
1993	-13 759	13 129	-630	35	-2 488	-	-2 453	-5 018	-8 101	-1.1	32	-17 077	-9 008
1994	-11 850	14 012	2 162	-170	1 625	-	1 455	-5 134	-1 517	-0.2	-252	-14 664	-12 895
1995	-12 842	17 659	4 817	-296	-435	-	-731	-7 330	-3 244	-0.4	97	-567	2 580
1996	-14 594	18 949	4 355	93	-2 351	-	-2 258	-4 500	-2 403	-0.3	806	185	1 782
1997	-16 001	21 384	5 383	83	-1 387	-	-619	-6 094	-1 330	-0.1	509	-5 559	-4 738
1998	-26 068	21 303	-4 765	-10	9 999	818	10 807	-8 856	-2 814	-0.3	-261	-9 873	-6 798
1999	-33 396	22 747	-10 649	201	-4 466	709	-3 556	-7 856	-22 061	-2.1	-258	-32 951	-10 632
2000	-39 815	26 583	-13 232	150	2 448	440	3 038	-9 863	-20 157	-1.8	393	-23 927	-4 163
2001	-48 632	28 835	-19 797	66	5 549	576	6 191	-6 718	-20 324	-1.8	73	-17 822	2 429
2002	-54 547	26 442	-28 105	67	12 753	968	13 788	-9 196	-23 513	-2.0	-675	-38 637	-14 449
2003	-57 295	30 536	-26 759	59	13 066	1 271	14 396	-10 578	-22 941	-1.8	-65	-38 200	-15 194
2004	-67 351	36 836	-30 515	-494	10 101	1 278	10 885	-10 815	-30 445	-2.3	90	-16 184	14 171
2005	-74 045	44 144	-29 901	-610	13 982	1 143	14 515	-12 560	-27 946	-2.0	-843	-31 347	-2 558
2006	-82 261	54 437	-27 824	-958	-5 634	812	-5 780	-12 327	-45 931	-3.1	-1 527	-63 187	-15 729
2007	-93 566	63 581	-29 985	-734	-13 905	534	-14 105	-13 507	-57 597	-3.7	-250	-70 567	-12 720
2008	-96 038	69 159	-26 879	-715	-20 679	363	-21 031	-13 634	-61 544	-3.9	71	-68 806	-7 333
2009	-89 256	70 031	-19 225	-259	-13 507	754	-13 012	-15 282	-47 519	-3.1	59	-44 894	2 566
2010	-99 404	74 322	-25 082	-389	981	115	707	-20 030	-44 405	-2.8	-909	-61 709	-16 395
2011	-104 015	90 877	-13 138	-173	6 887	227	6 941	-20 908	-27 105	-1.6	-991	-32 234	-4 138
2012	-112 603	95 657	-16 946	-148	-15 541	-271	-15 960	-21 000	-53 906	-3.1	-843	-45 366	9 383
2013	-124 963	99 663	-25 300	-326	-30 769	-474	-31 569	-25 863	-82 732	-4.6	-1 431	-68 473	15 690
2014	-131 122	94 945	-36 177	-469	-32 149	-654	-33 272	-24 081	-93 530	-5.0	-2 103	-91 633	4 000
2015	-125 318	96 348	-28 970	-90	-40 548	-1 131	-41 769	-24 083	-94 822	-4.9	-1 854	-105 365	-8 689
2016	-139 331	101 575	-37 756	-360	-45 477	-896	-46 733	-24 008	-108 497	-5.4	-1 599	-117 950	-7 854
2017	-139 822	111 897	-27 925	-310	-20 855	-1 242	-22 407	-22 419	-72 751	-3.5	-9 765	-79 490	3 026
2018	-141 290	111 536	-29 754	-386	-27 735	-1 132	-29 253	-25 514	-84 521	-3.9	-2 716	-92 803	-5 566
2019	-144 997	113 821	-31 176	-457	-642	-1 155	-2 254	-26 616	-60 046	-2.7	-1 322	-77 095	-15 727
2020	-127 413	104 237	12 824	-249	-42 271	-2 311	-44 831	-28 367	-60 374	-2.9	-3 016	-73 604	-10 214
2021	-163 426	159 908	-3 518	-260	12 779	14	12 533	-19 820	-10 805	-0.5	-2 238	-17 207	-4 164
2022	-219 291	151 339	-67 952	-769	13 451	-	12 682	-23 026	-78 296	-3.1	-3 136	-64 413	17 019

¹ Using series YBHA: GDP at current market prices.

Source: Office for National Statistics

1.1R Summary of balance of payments

Revisions since ONS Pink Book 2022

£ million

	Current account												Net errors & omissions
	Trade in goods	Trade in services	Total goods and services	Compensation of employees	Investment income	Other primary income	Total primary income	Secondary income	Current balance	Current balance as % of GDP ¹	Capital account	Financial account	
	LQCT	KTMS	KTMY	KTMP	HMBM	MT5W	HMBP	KTNF	HBOG	AA6H	FKMJ	-HBNT	HHDH
1946	-	-	-	-	-	-	-	-	-	-	-	-	-
1947	-	-	-	-	-	-	-	-	-	-	-	-	-
1948	-	-4	-4	-	-	-	-	-	-4	-0.1	-	-	4
1949	-	-5	-5	-	-	-	-	-	-5	-	-	-	5
1950	-	-5	-5	-	-	-	-	-	-5	-	-	-	5
1951	-	-5	-5	-	-	-	-	-	-5	-0.1	-	-	5
1952	-	-5	-5	-	-	-	-	-	-5	-	-	-	5
1953	-	-6	-6	-	-	-	-	-	-6	-0.1	-	-	6
1954	-	-6	-6	-	-	-	-	-	-6	-0.1	-	-	6
1955	-	-6	-6	-	-	-	-	-	-6	-0.1	-	-	6
1956	-	-7	-7	-	-	-	-	-	-7	-	-	-	7
1957	-	-8	-8	-	-	-	-	-	-8	-0.1	-	-	8
1958	-	-8	-8	-	-	-	-	-	-8	-	-	-	8
1959	-	-8	-8	-	-	-	-	-	-8	-0.1	-	-	8
1960	-	-9	-9	-	-	-	-	-	-9	-	-	-	9
1961	-	-10	-10	-	-	-	-	-	-10	-0.1	-	-	10
1962	-	-11	-11	-	-	-	-	-	-11	-	-	-	11
1963	-	-12	-12	-	-	-	-	-	-12	-	-	-	12
1964	-	-13	-13	-	-	-	-	-	-13	-0.1	-	-	13
1965	-	-15	-15	-	-	-	-	-	-15	-	-	-	15
1966	-	-18	-18	-	-	-	-	-	-18	-	-	-	18
1967	-	-26	-26	-	-	-	-	-	-26	-0.1	-	-	26
1968	-	-29	-29	-	-	-	-	-	-29	-0.1	-	-	29
1969	-	-36	-36	-	-	-	-	-	-36	-0.1	-	-	36
1970	-	-39	-39	-	-	-	-	-	-39	-	-	-	39
1971	-	-39	-39	-	-	-	-	-	-39	-0.1	-	-	39
1972	-	-38	-38	-	-	-	-	-	-38	-0.1	-	-	38
1973	-	-36	-36	-	-	-	-	-	-36	-	-	-	36
1974	-	-39	-39	-	-	-	-	-	-39	-	-	-	39
1975	-	-50	-50	-	-	-	-	-	-50	-	-	-	50
1976	-	-56	-56	-	-	-	-	-	-56	-	-	-	56
1977	-	-80	-80	-	-	-	-	-	-80	-0.1	-	-	80
1978	-	-102	-102	-	-	-	-	-	-102	-0.1	-	-	102
1979	-	-133	-133	-	-	-	-	-	-133	-	-	-	133
1980	-	-161	-161	-	-	-	-	-	-161	-0.1	-	-	161
1981	-	-188	-188	-	-	-	-	-	-188	-0.1	-	-	188
1982	-	-188	-188	-	-	-	-	-	-188	-0.1	-	-	188
1983	-	-182	-182	-	-	-	-	-	-182	-0.1	-	-	182
1984	-	-173	-173	-	-	-	-	-	-173	-0.1	-	-	173
1985	-	-166	-166	-	-	-	-	-	-166	-0.1	-	-	166
1986	-	-183	-183	-	-	-	-	-	-183	-	-	-	183
1987	-	-197	-197	-	-	-	-	-	-197	-	-	-	197
1988	-	-235	-235	-	-	-	-	-	-235	-0.1	-	-	235
1989	-	-262	-262	-	-	-	-	-	-262	-	-	-	262
1990	-	-282	-282	-	-	-	-	-	-282	-	-	-	282
1991	-	-329	-329	-	-	-	-	-	-329	-0.1	-	-	329
1992	-	-353	-353	-	-	-	-	-	-353	-0.1	-	-	353
1993	-	-352	-352	-	-	-	-	-	-352	-0.1	-	-	352
1994	-	-354	-354	-	-	-	-	-	-354	-0.1	-	-	354
1995	-	-401	-401	-	-	-	-	7	-394	-0.1	-	-	394
1996	-	-408	-408	-	-	-	-	2	-406	-0.1	-	-	406
1997	-1	-277	-278	-	-	-	-	-28	-306	-	-	-78	228
1998	2	-297	-295	-	-1	-	-1	-28	-324	-0.1	-	16	340
1999	-1	-51	-52	-	78	-	78	-30	-4	-	-	2 670	2 674
2000	28	308	336	-	96	-	96	-37	395	0.1	-	-13	-408
2001	-41	433	392	-	90	-	90	-46	436	-	-	-34	-470
2002	31	712	743	-	93	-	93	-47	789	-	-	1 075	286
2003	-50	715	665	-	91	-	91	-49	707	0.1	-	16	-691
2004	-50	951	901	-	91	-	91	-50	942	0.1	-	-18	-960
2005	-331	1 001	670	-	90	-	90	-56	704	-	-	152	-552
2006	-217	865	648	-	85	-	85	-56	677	0.1	-	-42	-719
2007	2	863	865	-	83	-	83	-68	880	0.1	-	3 972	3 092
2008	-302	1 941	1 639	-	65	-	65	-72	1 632	0.1	-	-95	-1 727
2009	68	1 379	1 447	-	48	-	48	-90	1 405	0.1	-	105	-1 300
2010	163	1 962	2 125	-	39	-	39	-83	2 081	0.1	-	917	-1 164
2011	431	2 606	3 037	-	-30	-	-30	-86	2 921	0.2	-	-2 454	-5 375
2012	140	2 460	2 600	-	-54	-	-54	-103	2 443	0.2	-	6 023	3 580
2013	324	2 128	2 452	-	52	-	52	-123	2 381	0.2	-	1 197	-1 184
2014	848	1 673	2 521	-	29	-	29	-137	2 413	0.2	-	-2 464	-4 877
2015	1 185	1 587	2 772	-	-2	-	-2	-208	2 562	0.2	-	-423	-2 985
2016	717	622	1 339	-	15	-	15	-160	1 194	0.1	-	5 256	4 062
2017	1 381	1 024	2 405	-	43	-	43	43	2 491	0.1	-7 977	-5 137	349
2018	2 045	1 209	3 254	-	153	-	153	-99	3 308	0.2	-	-543	-3 851
2019	3 175	1 797	4 972	-	-1 334	-	-1 334	-362	3 276	0.1	-	2 686	-590
2020	6 117	-850	5 267	-	2 559	-	2 559	-690	7 136	0.3	-	10 143	3 007
2021	-9 582	23 636	14 054	-186	22 666	-	22 480	-1 706	34 828	1.5	357	33 217	-1 968

1 Using series YBHA: GDP at current market prices.

Source: Office for National Statistics

1.2 Current account

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Credits													
Exports of goods and services													
Exports of goods	LQAD	186 824	190 682	187 459	187 883	191 062	212 494	246 418	222 825	252 593	227 951	265 896	302 569
Exports of services	KTMQ	95 627	102 123	104 567	114 828	127 327	140 991	158 571	171 236	185 742	188 391	198 280	219 278
Total exports of goods and services	KTMW	282 451	292 805	292 026	302 711	318 389	353 485	404 989	394 061	438 335	416 342	464 176	521 847
Primary income													
Compensation of employees	KTMN	1 032	1 087	1 121	1 116	931	974	938	984	1 046	1 176	1 097	1 121
Investment income	HMBN	136 143	140 835	125 314	128 044	143 979	195 926	252 879	315 260	297 479	179 431	177 064	203 382
Other primary income	MT5S	2 570	2 676	2 912	3 226	3 448	3 411	3 217	2 949	3 052	3 409	3 060	3 164
Total primary income	HMBQ	139 745	144 598	129 347	132 386	148 358	200 311	257 034	319 193	301 577	184 016	181 221	207 667
Secondary income													
General government	FJUM	381	431	564	408	707	730	901	885	867	891	809	404
Other sectors	FJUN	11 516	13 011	12 503	14 200	14 341	18 905	20 073	15 995	20 965	19 975	19 074	20 290
Total secondary income	KTND	11 897	13 442	13 067	14 608	15 048	19 635	20 974	16 880	21 832	20 866	19 883	20 694
Total	HBOE	434 093	450 845	434 440	449 705	481 795	573 431	682 997	730 134	761 744	621 224	665 280	750 208
Debits													
Imports of goods and services													
Imports of goods	LQBL	226 639	239 314	242 006	245 178	258 413	286 539	328 679	316 391	348 631	317 207	365 300	406 584
Imports of services	KTMR	69 044	73 288	78 125	84 292	90 491	96 847	104 134	107 655	116 583	118 360	123 958	128 401
Total imports of goods and services	KTMX	295 683	312 602	320 131	329 470	348 904	383 386	432 813	424 046	465 214	435 567	489 258	534 985
Primary income													
Compensation of employees	KTMO	882	1 021	1 054	1 057	1 425	1 584	1 896	1 718	1 761	1 435	1 486	1 294
Investment income	HMBO	133 695	135 286	112 561	114 978	133 878	181 944	258 513	329 165	318 158	192 938	176 083	196 495
Other primary income	MT5U	2 130	2 100	1 944	1 955	2 170	2 268	2 405	2 415	2 689	2 655	2 945	2 937
Total primary income	HMBR	136 707	138 407	115 559	117 990	137 473	185 796	262 814	333 298	322 608	197 028	180 514	200 726
Secondary income													
General government	FJUO	9 735	6 476	8 868	10 080	10 191	11 941	12 483	12 839	12 093	13 865	17 854	18 553
Other sectors	FJUP	12 125	13 684	13 395	15 106	15 672	20 254	20 818	17 548	23 373	22 283	22 059	23 049
Total secondary income	KTNE	21 860	20 160	22 263	25 186	25 863	32 195	33 301	30 387	35 466	36 148	39 913	41 602
Total	HBOF	454 250	471 169	457 953	472 646	512 240	601 377	728 928	787 731	823 288	668 743	709 685	777 313
Balances													
Trade in goods and services													
Trade in goods	LQCT	-39 815	-48 632	-54 547	-57 295	-67 351	-74 045	-82 261	-93 566	-96 038	-89 256	-99 404	-104 015
Trade in services	KTMS	26 583	28 835	26 442	30 536	36 836	44 144	54 437	63 581	69 159	70 031	74 322	90 877
Total trade in goods and services	KTMY	-13 232	-19 797	-28 105	-26 759	-30 515	-29 901	-27 824	-29 985	-26 879	-19 225	-25 082	-13 138
Primary income													
Compensation of employees	KTMP	150	66	67	59	-494	-610	-958	-734	-715	-259	-389	-173
Investment income	HMBM	2 448	5 549	12 753	13 066	10 101	13 982	-5 634	-13 905	-20 679	-13 507	981	6 887
Other primary income	MT5W	440	576	968	1 271	1 278	1 143	812	534	363	754	115	227
Total primary income	HMBP	3 038	6 191	13 788	14 396	10 885	14 515	-5 780	-14 105	-21 031	-13 012	707	6 941
Secondary income													
General government	FJUQ	-9 354	-6 045	-8 304	-9 672	-9 484	-11 211	-11 582	-11 954	-11 226	-12 974	-17 045	-18 149
Other sectors	FJUR	-609	-673	-892	-906	-1 331	-1 349	-745	-1 553	-2 408	-2 308	-2 985	-2 759
Total secondary income	KTNF	-9 963	-6 718	-9 196	-10 578	-10 815	-12 560	-12 327	-13 507	-13 634	-15 282	-20 030	-20 908
Total (Current balance)	HBOG	-20 157	-20 324	-23 513	-22 941	-30 445	-27 946	-45 931	-57 597	-61 544	-47 519	-44 405	-27 105

1.2 Current account

continued

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Credits												
Exports of goods and services												
Exports of goods	LQAD	298 431	299 730	289 173	280 904	299 398	339 925	354 004	368 203	314 202	331 240	422 611
Exports of services	KTMQ	226 284	239 834	243 063	252 750	276 234	303 361	325 696	338 493	310 603	344 786	411 247
Total exports of goods and services	KTMW	524 715	539 564	532 236	533 654	575 632	643 286	679 700	706 696	624 805	676 026	833 858
Primary income												
Compensation of employees	KTMN	1 124	1 094	1 083	1 295	1 375	1 323	1 262	1 336	568	542	1 245
Investment income	HMBN	173 059	160 615	145 246	133 833	136 475	186 632	215 580	224 908	135 925	213 035	283 711
Other primary income	MT5S	2 627	2 452	2 306	1 956	2 431	2 185	2 203	2 188	585	14	–
Total primary income	HMBQ	176 810	164 161	148 635	137 084	140 281	190 140	219 045	228 432	137 078	213 591	284 956
Secondary income												
General government	FJUM	630	651	696	609	911	1 029	760	919	433	378	741
Other sectors	FJUN	22 021	25 062	25 469	24 576	27 463	27 361	33 622	26 488	26 038	25 702	28 709
Total secondary income	KTND	22 651	25 713	26 165	25 185	28 374	28 390	34 382	27 407	26 471	26 080	29 450
Total	HBOE	724 176	729 438	707 036	695 923	744 287	861 816	933 127	962 535	788 354	915 697	1 148 264
Debits												
Imports of goods and services												
Imports of goods	LQBL	411 034	424 693	420 295	406 222	438 729	479 747	495 294	513 200	441 615	494 666	641 902
Imports of services	KTMR	130 627	140 171	148 118	156 402	174 659	191 464	214 160	224 672	170 366	184 878	259 908
Total imports of goods and services	KTMX	541 661	564 864	568 413	562 624	613 388	671 211	709 454	737 872	611 981	679 544	901 810
Primary income												
Compensation of employees	KTMO	1 272	1 420	1 552	1 385	1 735	1 633	1 648	1 793	817	802	2 014
Investment income	HMBO	188 600	191 384	177 395	174 381	181 952	207 487	243 315	225 550	178 196	200 256	270 260
Other primary income	MT5U	2 898	2 926	2 960	3 087	3 327	3 427	3 335	3 343	2 896	–	–
Total primary income	HMBR	192 770	195 730	181 907	178 853	187 014	212 547	248 298	230 686	181 909	201 058	272 274
Secondary income												
General government	FJUO	18 879	23 328	21 514	21 244	21 010	19 640	22 593	24 139	25 467	14 594	19 036
Other sectors	FJUP	24 772	28 248	28 732	28 024	31 372	31 169	37 303	29 884	29 371	31 306	33 440
Total secondary income	KTNE	43 651	51 576	50 246	49 268	52 382	50 809	59 896	54 023	54 838	45 900	52 476
Total	HBOF	778 082	812 170	800 566	790 745	852 784	934 567	1 017 648	1 022 581	848 728	926 502	1 226 560
Balances												
Trade in goods and services												
Trade in goods	LQCT	–112 603	–124 963	–131 122	–125 318	–139 331	–139 822	–141 290	–144 997	–127 413	–163 426	–219 291
Trade in services	KTMS	95 657	99 663	94 945	96 348	101 575	111 897	111 536	113 821	140 237	159 908	151 339
Total trade in goods and services	KTMV	–16 946	–25 300	–36 177	–28 970	–37 756	–27 925	–29 754	–31 176	12 824	–3 518	–67 952
Primary income												
Compensation of employees	KTMP	–148	–326	–469	–90	–360	–310	–386	–457	–249	–260	–769
Investment income	HMBM	–15 541	–30 769	–32 149	–40 548	–45 477	–20 855	–27 735	–642	–42 271	12 779	13 451
Other primary income	MT5W	–271	–474	–654	–1 131	–896	–1 242	–1 132	–1 155	–2 311	14	–
Total primary income	HMBP	–15 960	–31 569	–33 272	–41 769	–46 733	–22 407	–29 253	–2 254	–44 831	12 533	12 682
Secondary income												
General government	FJUQ	–18 249	–22 677	–20 818	–20 635	–20 099	–18 611	–21 833	–23 220	–25 034	–14 216	–18 295
Other sectors	FJUR	–2 751	–3 186	–3 263	–3 448	–3 909	–3 808	–3 681	–3 396	–3 333	–5 604	–4 731
Total secondary income	KTNF	–21 000	–25 863	–24 081	–24 083	–24 008	–22 419	–25 514	–26 616	–28 367	–19 820	–23 026
Total (Current balance)	HBOG	–53 906	–82 732	–93 530	–94 822	–108 497	–72 751	–84 521	–60 046	–60 374	–10 805	–78 296

Source: Office for National Statistics

1.3 Summary of international investment position, financial account and investment income

£ billion

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Investment abroad												
International investment position												
Direct investment	N2V3	1 411.5	1 437.4	1 387.7	1 403.7	1 633.1	1 753.2	1 753.5	1 926.7	2 116.5	2 188.0	2 136.0
Portfolio investment	HHZZ	2 057.8	2 126.6	2 289.8	2 306.8	2 553.3	2 809.1	2 609.1	2 898.4	3 176.9	3 404.2	3 013.2
Financial derivatives	JX96	3 144.8	2 547.8	3 005.8	2 508.0	2 738.2	2 117.6	2 172.7	2 304.6	2 995.2	2 366.6	3 256.5
Other investment	HLXV	3 816.3	3 574.1	3 571.0	3 468.0	4 200.0	4 309.9	4 691.1	4 288.7	4 672.4	4 914.6	5 542.1
Reserve assets	LTEB	61.7	61.4	67.7	87.5	110.0	111.6	135.3	131.6	131.8	143.4	146.7
Total	HBQA	10 492.0	9 747.4	10 321.9	9 774.0	11 234.5	11 101.4	11 361.6	11 549.9	13 092.7	13 016.9	14 094.5
Financial account transactions ¹												
Direct investment	-N2SV	7.7	28.6	-70.5	-39.3	24.3	133.5	-21.6	-16.2	13.4	117.3	100.5
Portfolio investment	-HHZC	111.9	-53.5	63.6	-17.8	-133.9	86.3	-141.8	77.7	82.4	-52.0	-70.9
Financial derivatives (net)	-ZPNN	-37.6	39.5	14.0	-87.2	11.5	15.0	7.7	1.9	25.8	-27.3	-48.3
Other investment	-XBMM	-235.4	-205.7	9.1	-129.0	172.7	224.8	258.2	-269.6	376.9	297.1	192.4
Reserve assets	-LTCV	7.6	5.0	7.1	21.1	6.5	6.8	18.6	-0.9	-2.6	17.7	-1.1
Total	-HBNR	-145.8	-186.1	23.3	-252.1	81.1	466.4	121.1	-207.0	495.9	352.8	172.6
Investment income												
Direct investment	N2QP	87.2	84.0	74.3	62.3	59.0	96.1	103.0	109.4	57.1	141.7	161.8
Portfolio investment	HLYX	50.8	48.1	45.3	47.9	49.6	54.3	62.8	58.0	52.2	52.7	64.5
Other investment	AIOP	34.4	27.9	25.0	22.8	26.8	35.1	48.5	56.0	25.4	17.7	55.5
Reserve assets	HHCB	0.7	0.6	0.6	0.8	1.1	1.2	1.3	1.5	1.3	0.9	1.9
Total	HMBN	173.1	160.6	145.2	133.8	136.5	186.6	215.6	224.9	135.9	213.0	283.7
Investment in the UK												
International investment position												
Direct investment	N2UG	1 250.9	1 265.3	1 323.7	1 353.2	1 545.7	1 776.6	1 873.2	1 915.6	2 282.4	2 421.1	2 591.6
Portfolio investment	HLXW	2 687.5	2 670.9	2 812.0	2 889.9	3 040.4	3 305.0	3 161.9	3 476.0	3 510.0	3 792.1	3 293.3
Financial derivatives	JX97	3 100.4	2 459.0	2 931.8	2 520.4	2 748.9	2 125.2	2 184.7	2 330.6	3 028.6	2 439.6	3 335.1
Other investment	HLVD	3 888.6	3 619.0	3 612.3	3 316.1	3 733.3	3 955.5	4 195.7	4 073.3	4 466.8	4 684.1	5 119.0
Total	HBQB	10 927.4	10 014.3	10 679.8	10 079.7	11 068.4	11 162.3	11 415.5	11 795.5	13 287.8	13 336.9	14 339.0
Financial account transactions												
Direct investment	N2SA	29.7	35.8	36.4	30.1	243.7	97.8	-17.9	16.8	122.8	3.8	34.6
Portfolio investment	HHZF	-69.1	96.0	54.0	108.7	-15.7	158.4	123.9	50.4	52.5	138.9	75.5
Other investment	XBMN	-61.0	-249.4	24.5	-285.6	-28.9	289.8	108.0	-197.1	394.2	227.4	126.9
Total	HBNS	-100.4	-117.6	114.9	-146.8	199.1	545.9	213.9	-129.9	569.5	370.0	237.0
Investment income												
Direct investment	N2Q4	52.3	56.2	53.8	53.2	58.0	65.7	83.8	53.1	63.6	78.7	71.2
Portfolio investment	HLZC	89.4	98.3	91.0	90.8	89.5	97.8	101.8	103.2	77.7	93.9	128.3
Other investment	HLZN	46.9	37.0	32.7	30.3	34.5	43.9	57.7	69.2	36.9	27.6	70.8
Total	HMBO	188.6	191.4	177.4	174.4	182.0	207.5	243.3	225.6	178.2	200.3	270.3
Net investment												
International investment position												
Direct investment	MU7O	160.6	172.2	63.9	50.5	87.3	-23.5	-119.7	11.1	-165.9	-233.0	-455.6
Portfolio investment	CGNH	-629.7	-544.3	-522.2	-583.1	-487.1	-495.9	-552.8	-577.6	-333.1	-387.9	-280.0
Financial derivatives	JX98	44.4	88.8	74.0	-12.5	-10.8	-7.6	-12.0	-26.1	-33.4	-73.0	-78.6
Other investment	CGNG	-72.3	-44.9	-41.4	151.9	466.7	354.4	495.4	215.4	205.6	230.5	423.1
Reserve assets	LTEB	61.7	61.4	67.7	87.5	110.0	111.6	135.3	131.6	131.8	143.4	146.7
Net investment position	HBQC	-435.4	-266.9	-358.0	-305.7	166.1	-61.0	-53.8	-245.6	-195.1	-320.0	-244.4
Financial account transactions ¹												
Direct investment	-MU7M	-22.0	-7.2	-106.9	-69.4	-219.5	35.8	-3.7	-33.1	-109.4	113.5	65.8
Portfolio investment	-HHZD	180.9	-149.5	9.6	-126.5	-118.1	-72.1	-265.7	27.3	29.9	-190.9	-146.4
Financial derivatives	-ZPNN	-37.6	39.5	14.0	-87.2	11.5	15.0	7.7	1.9	25.8	-27.3	-48.3
Other investment	-HHYR	-174.4	43.7	-15.4	156.6	201.6	-65.0	150.3	-72.4	-17.3	69.7	65.5
Reserve assets	-LTCV	7.6	5.0	7.1	21.1	6.5	6.8	18.6	-0.9	-2.6	17.7	-1.1
Net transactions	-HBNT	-45.4	-68.5	-91.6	-105.4	-117.9	-79.5	-92.8	-77.1	-73.6	-17.2	-64.4
Investment income												
Direct investment	MU7E	34.9	27.8	20.5	9.0	1.0	30.3	19.2	56.3	-6.5	62.9	90.6
Portfolio investment	HLZX	-38.6	-50.2	-45.7	-42.9	-40.0	-43.5	-39.1	-45.2	-25.5	-41.2	-63.8
Other investment	CGNA	-12.5	-9.1	-7.6	-7.5	-7.7	-8.8	-9.2	-13.3	-11.5	-9.9	-15.3
Reserve assets	HHCB	0.7	0.6	0.6	0.8	1.1	1.2	1.3	1.5	1.3	0.9	1.9
Net earnings	HMBM	-15.5	-30.8	-32.1	-40.5	-45.5	-20.9	-27.7	-0.6	-42.3	12.8	13.5

¹ When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

Source: Office for National Statistics

2.1 Trade in goods

Summary table

£ million

			2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
			SITC¹										
Exports (Credits)													
Food, beverages and tobacco	BQMV	0+1	19 823	20 903	20 775	20 090	22 833	25 814	25 774	27 201	25 143	24 615	29 085
Basic materials	ELBK	2+4	8 579	7 587	6 984	5 950	6 320	7 782	7 927	7 494	7 221	10 857	11 662
Oil													
Crude oil	BQNX	333	18 651	19 303	17 609	11 123	10 944	17 713	23 904	22 748	16 540	18 644	28 725
Oil products	BQNY	334+335	20 515	17 995	13 522	8 676	8 467	12 880	13 933	13 308	7 253	10 806	18 757
Total oil	BOKL	33	39 166	37 298	31 131	19 799	19 411	30 593	37 837	36 056	23 793	29 450	47 482
Coal, gas and electricity	BQNF	32+34+35	4 197	3 613	3 245	3 133	2 428	3 341	3 357	2 645	1 718	4 424	12 683
Semi-manufactured goods													
Chemicals	BQOB	5	53 227	48 745	48 174	52 040	51 360	55 779	55 459	54 637	53 588	54 217	61 539
Precious stones and silver ²	BQOD	667+681.1	6 473	6 264	2 644	2 719	2 319	2 937	3 417	3 000	6 002	7 038	10 043
Other	BQOC	Rest of 6	25 288	25 849	26 196	23 999	24 134	27 539	28 715	28 740	27 768	29 897	32 844
Total semi-manufactured goods	BQMX	5+6	84 988	80 858	77 014	78 758	77 813	86 255	87 591	86 377	87 358	91 152	104 426
Finished manufactured goods													
Motor cars	BQOE	781	21 145	23 697	24 903	25 800	30 711	33 400	33 112	33 033	24 019	27 387	28 965
Other consumer goods ³	BQOF		21 497	22 411	23 888	26 086	29 129	31 047	31 772	33 029	26 827	22 622	24 785
Intermediate goods ³	BQOG		45 507	47 800	46 269	45 688	48 526	55 509	57 931	60 251	49 695	51 664	60 988
Capital goods ³	BQOH		38 978	39 369	38 129	37 140	39 310	44 213	47 340	49 120	43 601	48 155	54 136
Ships and aircraft	BQOI	792+793	11 993	13 243	13 546	13 937	18 214	18 501	18 388	17 099	12 747	12 959	14 585
Total finished manufactured goods	BQMQ	7+8	139 120	146 520	146 735	148 651	165 890	182 670	188 543	192 532	156 889	162 787	183 459
Commodities and transactions not classified according to kind	BOKJ	9	2 558	2 951	3 289	4 523	4 703	3 470	2 975	15 898	12 080	7 955	33 814
Total	LQAD		298 431	299 730	289 173	280 904	299 398	339 925	354 004	368 203	314 202	331 240	422 611
Imports (Debits)													
Food, beverages and tobacco	BQMW	0+1	39 698	42 412	41 852	41 912	45 275	48 784	49 586	50 891	51 018	50 695	59 911
Basic materials	BQNA	2+4	11 212	11 698	11 155	10 201	10 386	11 798	12 125	12 396	13 265	17 322	18 083
Oil													
Crude oil	BQNM	333	30 680	25 650	21 982	12 296	10 761	16 405	20 033	19 557	12 340	17 594	32 266
Oil products	BQOA	334+335	22 935	22 261	20 053	14 778	13 569	16 141	21 089	19 987	9 916	12 160	30 184
Total oil	BQAQ	33	53 615	47 911	42 035	27 074	24 330	32 546	41 122	39 544	22 256	29 754	62 450
Coal, gas and electricity	BQNG	32+34+35	14 738	15 971	11 354	9 302	7 930	10 590	13 272	8 556	5 998	23 626	54 396
Semi-manufactured goods													
Chemicals	BQOJ	5	51 451	49 640	51 564	50 888	54 775	60 377	59 306	58 857	55 346	62 950	78 503
Precious stones and silver ²	BQOL	667+681.1	9 240	8 301	3 897	3 320	4 305	5 135	4 687	4 247	4 762	8 783	5 847
Other	BQOK		38 426	39 621	40 394	38 841	41 654	47 292	50 825	52 559	49 700	54 002	61 792
Total semi-manufactured goods	BQMR	5+6	99 117	97 562	95 855	93 049	100 734	112 804	114 818	115 663	109 808	125 735	146 142
Finished manufactured goods													
Motor cars	BQOM	781	21 298	24 665	27 749	31 488	33 609	34 252	33 851	34 532	27 061	25 147	33 230
Other consumer goods ³	BQON		46 769	48 078	50 705	53 129	60 257	61 871	61 609	65 070	59 832	58 100	68 621
Intermediate goods ³	BQOO		58 188	60 623	60 724	60 764	68 234	75 630	77 177	77 734	60 184	66 716	80 175
Capital goods ³	BQOP		52 080	54 595	55 740	58 660	63 176	69 824	73 411	77 834	71 119	75 128	94 577
Ships and aircraft	BQOQ	792+793	12 065	12 271	13 720	15 014	19 051	17 125	12 526	13 780	10 381	8 591	12 352
Total finished manufactured goods	BQMY	7+8	190 400	200 232	208 638	219 055	244 327	258 702	258 574	268 950	228 577	233 682	288 955
Commodities and transactions not classified according to kind	BQAO	9	2 254	8 907	9 406	5 629	5 747	4 523	5 797	17 200	10 693	13 852	11 965
Total	LQBL		411 034	424 693	420 295	406 222	438 729	479 747	495 294	513 200	441 615	494 666	641 902

1 Standard International Trade Classification, Revision 4.

2 Includes net exports of gold.

3 Derived from the Classification by Broad Economic Categories defined in terms of SITC, published by the United Nations.

2.1 Trade in goods

Summary table

continued

£ million

			2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
			SITC ¹										
Balances													
Food, beverages and tobacco	BQOS	0+1	-19 875	-21 509	-21 077	-21 822	-22 442	-22 970	-23 812	-23 690	-25 875	-26 080	-30 826
Basic materials	BQOR	2+4	-2 633	-4 111	-4 171	-4 251	-4 066	-4 016	-4 198	-4 902	-6 044	-6 465	-6 421
Oil													
Crude oil	BQMG	333	-12 029	-6 347	-4 373	-1 173	183	1 308	3 871	3 191	4 200	1 050	-3 541
Oil products	BQMH	334+335	-2 420	-4 266	-6 531	-6 102	-5 102	-3 261	-7 156	-6 679	-2 663	-1 354	-11 427
Total oil	BQNE	33	-14 449	-10 613	-10 904	-7 275	-4 919	-1 953	-3 285	-3 488	1 537	-304	-14 968
Coal, gas and electricity	BQNH	32+34+35	-10 541	-12 358	-8 109	-6 169	-5 502	-7 249	-9 915	-5 911	-4 280	-19 202	-41 713
Semi-manufactured goods													
Chemicals	BQMI	5	1 776	-895	-3 390	1 152	-3 415	-4 598	-3 847	-4 220	-1 758	-8 733	-16 964
Precious stones and silver ²	BQMK	667+681.1	-2 767	-2 037	-1 253	-601	-1 986	-2 198	-1 270	-1 247	1 240	-1 745	4 196
Other	BQMJ	Rest of 6	-13 138	-13 772	-14 198	-14 842	-17 520	-19 753	-22 110	-23 819	-21 932	-24 105	-28 948
Total semi-manufactured goods	BQOT	5+6	-14 129	-16 704	-18 841	-14 291	-22 921	-26 549	-27 227	-29 286	-22 450	-34 583	-41 716
Finished manufactured goods													
Motor cars	BQML	781	-153	-968	-2 846	-5 688	-2 898	-852	-739	-1 499	-3 042	2 240	-4 265
Other consumer goods ³	BQMM		-25 272	-25 667	-26 817	-27 043	-31 128	-30 824	-29 837	-32 041	-33 005	-35 478	-43 836
Intermediate goods ³	BQMN		-12 681	-12 823	-14 455	-15 076	-19 708	-20 121	-19 246	-17 483	-10 489	-15 052	-19 187
Capital goods ³	BQMO		-13 102	-15 226	-17 611	-21 520	-23 866	-25 611	-26 071	-28 714	-27 518	-26 973	-40 441
Ships and aircraft	BQMP	792+793	-72	972	-174	-1 077	-837	1 376	5 862	3 319	2 366	4 368	2 233
Total finished manufactured goods	BQOV	7+8	-51 280	-53 712	-61 903	-70 404	-78 437	-76 032	-70 031	-76 418	-71 688	-70 895	-105 496
Commodities and transactions not classified according to kind	BQOU	9	304	-5 956	-6 117	-1 106	-1 044	-1 053	-2 822	-1 302	1 387	-5 897	21 849
Total	LQCT		-112 603	-124 963	-131 122	-125 318	-139 331	-139 822	-141 290	-144 997	-127 413	-163 426	-219 291

1 Standard International Trade Classification, Revision 4.

2 Includes net exports of gold.

3 Derived from the Classification by Broad Economic Categories defined in terms of SITC, published by the United Nations.

Source: Office for National Statistics

2.2 Adjustments to trade in goods on a balance of payments basis

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Exports (Credits)												
Overseas trade statistics (f.o.b.)	HGAA	292 423	294 945	283 655	275 850	292 593	328 981	340 420	341 208	293 126	311 860	372 689
Coverage adjustments												
New and second-hand ships	FUU9	256	777	1 784	583	1 279	1 113	1 905	1 524	1 530	2 127	2 565
Repairs to aircraft	EPAQ	5	5	5	5	5	5	5	5	5	5	5
Goods sent abroad for processing	HCLJ	-721	-3 371	-2 188	-1 986	-3 055	-3 524	-3 105	-4 038	-4 055	-3 820	-5 470
Nonmonetary gold	DEJO	1 657	1 878	2 659	2 928	3 459	2 118	1 655	14 511	10 985	5 925	32 150
Other	BQPO	-	-	-	-	-	-	-	-	-	-	-
Total coverage adjustments	EHHH	1 197	-711	2 260	1 530	1 688	-288	460	12 002	8 465	4 237	29 250
Merchanting												
Net exports of goods	FJFT	1 677	1 499	759	1 369	2 666	2 819	7 168	7 262	6 082	6 147	12 070
Other adjustments	EPAR	3 134	3 997	2 499	2 155	2 451	8 413	5 956	7 731	6 529	8 996	8 602
Total	LQAD	298 431	299 730	289 173	280 904	299 398	339 925	354 004	368 203	314 202	331 240	422 611
Imports (Debits)												
Overseas trade statistics (c.i.f.)	HGAD	399 070	408 761	403 757	394 269	425 664	467 780	482 069	487 907	425 174	478 997	626 833
Coverage adjustments												
New and second-hand ships	FUV2	3 489	2 426	2 929	4 509	4 557	5 080	3 645	4 671	3 677	3 490	4 797
Goods sent abroad for processing	HBYS	-155	-907	-644	-575	-629	-752	-917	-1 916	-1 814	-1 887	-2 543
Goods procured in ports	KTPC	5 212	4 533	4 518	3 002	3 047	3 094	4 160	4 202	2 290	2 068	4 909
Nonmonetary gold	DEJP	733	7 637	8 172	4 251	4 311	2 917	4 243	15 705	8 850	11 240	8 904
Smuggling - alcohol	QHCP	642	779	779	716	786	826	854	870	885	888	888
Smuggling - illegal drugs	MT5G	1 704	1 693	1 476	1 401	1 338	1 430	1 436	1 362	1 324	1 309	1 308
Smuggling - tobacco	QHCT	1 040	1 108	858	818	968	942	888	917	1 021	1 006	1 006
Other	EHHI	-	-	-	-	-	-	-	-	-	-	-
Total coverage adjustments	EHHJ	12 665	17 269	18 088	14 122	14 378	13 537	14 309	25 811	16 233	18 114	19 269
Valuation adjustments												
Freight	BPGF	-2 636	-2 774	-2 838	-3 116	-2 923	-3 107	-3 437	-3 584	-3 852	-4 833	-6 974
Insurance	ENAG	-1 211	-1 236	-1 233	-1 207	-1 307	-1 431	-1 468	-1 500	-1 312	-1 425	-1 794
Total valuation adjustments	HCLT	-3 847	-4 010	-4 071	-4 323	-4 230	-4 538	-4 905	-5 084	-5 164	-6 258	-8 768
Other adjustments												
Impact of MTIC fraud	BQHF	2 296	1 815	780	714	929	1 166	1 229	1 121	774	764	-
Other adjustments ¹	EPBB	850	858	1 741	1 440	1 988	1 802	2 592	3 445	4 598	3 049	4 568
Total other adjustments	CLAK	3 146	2 673	2 521	2 154	2 917	2 968	3 821	4 566	5 372	3 813	4 568
Total	LQBL	411 034	424 693	420 295	406 222	438 729	479 747	495 294	513 200	441 615	494 666	641 902

1 Exports Other adjustments and Imports Other adjustments, Other adjustments includes new globalisation adjustments to capture merchanting and any missing exports and imports that do not cross a UK border. More information is available in the article Globalisation in the context of the UK National Accounts. www.ons.gov.uk/economy/grossdomesticproductgdp/articles/globalisationinthecontextoftheuknationalaccounts/bluebook2023

Source: Office for National Statistics

3.1 Trade in services Summary table

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Exports (Credits)												
Manufacturing on physical inputs owned by others	MEX3	1 773	2 045	2 097	2 265	2 392	2 431	2 488	2 622	2 898	3 717	4 332
Maintenance and repair	MEY3	2 144	2 304	2 487	2 588	2 607	3 078	3 325	3 552	2 751	3 120	3 582
Transport	FJOD	23 871	23 653	23 172	23 777	24 516	26 026	26 565	29 524	19 679	18 879	28 056
Travel	FJPF	31 562	34 948	36 334	38 449	40 662	43 794	43 803	47 506	22 809	27 442	53 064
Construction	FJPI	1 623	2 160	2 543	1 876	2 250	2 534	2 629	2 926	3 094	2 513	3 078
Insurance and pension services	FJPJ	16 242	16 336	17 800	15 948	16 617	19 101	18 344	14 390	13 360	19 554	23 507
Financial	FJPK	53 944	55 872	51 199	53 047	58 543	60 892	67 133	65 778	70 728	73 722	73 689
Intellectual property	FJPM	10 403	10 754	12 044	13 593	13 841	17 148	18 015	19 538	17 985	18 220	22 847
Telecommunication, computer and information services	FJPL	16 428	17 612	18 316	19 984	21 504	23 951	25 730	26 200	29 254	32 084	35 436
Other business	FJPN	61 626	67 300	70 633	74 404	85 932	96 493	109 654	117 293	120 810	138 227	154 827
Personal, cultural and recreational services	FJPR	3 698	3 507	3 158	3 479	3 947	4 325	4 516	5 446	3 895	4 554	5 665
Government	FJPU	2 970	3 343	3 280	3 340	3 423	3 588	3 494	3 718	3 340	2 754	3 164
Total	KTMQ	226 284	239 834	243 063	252 750	276 234	303 361	325 696	338 493	310 603	344 786	411 247
Imports (Debits)												
Manufacturing on physical inputs owned by others	MEY8	760	953	762	812	786	1 170	1 331	1 219	1 589	2 958	2 306
Maintenance and repair	MF27	248	396	480	794	654	718	871	1 475	999	1 256	2 338
Transport	FJPV	17 915	19 041	20 015	21 562	22 096	22 946	25 009	26 244	14 505	14 526	28 713
Travel	APQA	43 836	45 480	48 214	50 668	55 872	59 966	64 188	67 850	20 798	23 909	73 779
Construction	FJRA	1 319	1 541	1 759	1 202	1 393	1 619	1 919	2 711	4 000	4 051	3 927
Insurance and pension services	FJRB	2 378	2 907	4 241	4 089	5 358	6 461	7 254	5 012	3 226	6 260	6 137
Financial	FJRE	8 019	9 901	9 938	10 627	12 172	12 880	15 104	16 012	14 430	14 525	15 481
Intellectual property	FJRG	6 699	6 167	7 100	8 036	8 438	9 552	10 986	12 834	12 144	12 575	14 433
Telecommunication, computer and information services	FJRF	7 895	8 741	9 652	9 845	10 529	11 150	11 413	11 440	12 221	11 559	12 142
Other business	FJRH	34 478	37 008	38 101	40 882	48 811	55 210	66 440	69 764	75 994	81 841	89 522
Personal, cultural and recreational services	FJRL	3 318	4 044	4 228	4 893	5 342	5 786	5 900	6 393	6 742	8 187	7 316
Government	FJRO	3 762	3 992	3 628	2 992	3 208	4 006	3 745	3 718	3 718	3 231	3 814
Total	KTMR	130 627	140 171	148 118	156 402	174 659	191 464	214 160	224 672	170 366	184 878	259 908
Balances												
Manufacturing on physical inputs owned by others	MSG7	1 013	1 092	1 335	1 453	1 606	1 261	1 157	1 403	1 309	759	2 026
Maintenance and repair	MSGC	1 896	1 908	2 007	1 794	1 953	2 360	2 454	2 077	1 752	1 864	1 244
Transport	FJRP	5 956	4 612	3 157	2 215	2 420	3 080	1 556	3 280	5 174	4 353	-657
Travel	FJSR	-12 274	-10 532	-11 880	-12 219	-15 210	-16 172	-20 385	-20 344	2 011	3 533	-20 715
Construction	FJSU	304	619	784	674	857	915	710	215	-906	-1 538	-849
Insurance and pension services	FJSV	13 864	13 429	13 559	11 859	11 259	12 640	11 090	9 378	10 134	13 294	17 370
Financial	FJTA	45 925	45 971	41 261	42 420	46 371	48 012	52 029	49 766	56 298	59 197	58 208
Intellectual property	FJTC	3 704	4 587	4 944	5 557	5 403	7 596	7 029	6 704	5 841	5 645	8 414
Telecommunication, computer and information services	FJTB	8 533	8 871	8 664	10 139	10 975	12 801	14 317	14 760	17 033	20 525	23 294
Other business	FJTD	27 148	30 292	32 532	33 522	37 121	41 283	43 214	47 529	44 816	56 386	65 305
Personal, cultural and recreational services	FJTH	380	-537	-1 070	-1 414	-1 395	-1 461	-1 384	-947	-2 847	-3 633	-1 651
Government	FJUL	-792	-649	-348	348	215	-418	-251	-	-378	-477	-650
Total	KTMS	95 657	99 663	94 945	96 348	101 575	111 897	111 536	113 821	140 237	159 908	151 339

Source: Office for National Statistics

3.2 Transport

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Exports (Credits)												
Sea transport												
Passenger												
Passenger expenditure	FJAL	848	1 261	1 084	1 164	1 349	1 501	1 320	1 243	138	104	104
Time charter payments	FJAM	117	89	58	50	63	58	68	76	288	142	140
Total passenger	FJOF	965	1 350	1 142	1 214	1 412	1 559	1 388	1 319	426	246	244
Freight												
Dry cargo												
Freight on UK Exports	HECV	297	312	307	260	302	324	334	304	253	203	201
Freight on cross-trades	HDVI	530	262	400	367	397	418	390	463	525	252	249
Time charter receipts	FJAO	911	745	398	379	466	546	573	514	1 070	903	892
Wet cargo												
Freight on UK Exports	HEIX	71	86	112	98	100	73	44	79	133	30	30
Freight on cross-trades	HECX	1 600	1 370	1 749	2 236	1 758	1 551	1 418	2 483	3 176	3 483	3 445
Time charter receipts	FJAP	667	728	779	861	838	653	646	1 083	2 022	687	679
Offshore support vessels	FZGM	652	572	415	508	544	485	519	703	497	994	983
Total Freight	FJOG	4 728	4 075	4 160	4 709	4 405	4 050	3 924	5 629	7 676	6 552	6 479
Disbursements in the UK	FJAR	2 555	2 549	2 600	2 644	2 636	2 788	2 988	3 161	2 550	2 709	2 809
Total sea transport	FJOE	8 248	7 974	7 902	8 567	8 453	8 397	8 300	10 109	10 652	9 507	9 532
Air transport												
Passenger revenue	FJOJ	7 189	7 667	8 683	8 624	8 907	9 306	9 407	9 474	2 024	1 475	7 063
Freight on UK exports and cross trades	FJOK	610	630	423	572	658	814	876	834	1 032	1 689	3 226
Disbursements in the UK	FJOL	5 657	5 024	3 697	3 351	3 997	4 688	4 835	5 494	3 282	3 034	4 658
Total air transport	FJOI	13 456	13 321	12 803	12 547	13 562	14 808	15 118	15 802	6 338	6 198	14 947
Other transport												
Rail												
Total rail	FJOR	482	509	536	489	478	531	575	595	164	121	433
Road												
Passenger	FJOW	–	–	–	–	–	–	–	–	–	–	–
Freight	FJOX	801	817	869	811	611	617	671	686	480	517	580
Total road	FJOV	801	817	869	811	611	617	671	686	480	517	580
Pipeline transport ¹	FJPD	68	61	58	67	52	60	57	45	25	86	301
Total other transport	FJOM	1 351	1 387	1 463	1 367	1 141	1 208	1 303	1 326	669	724	1 314
Postal and courier services ²	FJED	816	971	1 004	1 296	1 360	1 613	1 844	2 287	2 020	2 450	2 263
Total	FJOD	23 871	23 653	23 172	23 777	24 516	26 026	26 565	29 524	19 679	18 879	28 056

1 Pipeline transport new methodology now includes electricity transmission.

2 Postal and courier services are reclassified from communication services.

3.2 Transport

continued

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Imports (Debits)												
Sea transport												
Passenger												
Passenger expenditure	FJBP	507	494	501	507	466	509	508	498	145	175	524
Time charter payments	FJBQ	65	113	171	180	185	257	406	377	175	133	133
Total passenger	FJPK	572	607	672	687	651	766	914	875	320	308	657
Freight												
Dry cargo												
Freight on UK imports	HCJO	487	468	469	454	284	389	471	553	481	1 483	2 524
Time charter payments	FJBS	77	24	102	95	57	130	67	103	42	31	31
Wet cargo												
Freight on UK imports	HCNJ	376	360	318	497	356	322	354	605	618	333	1 134
Time charter payments	FJBT	846	595	449	724	824	645	805	1 288	1 607	1 212	1 216
Freight on UK coastal routes	HFAA	104	90	77	119	118	107	110	119	114	109	181
Offshore support vessels	FZGO	30	40	44	54	87	67	70	39	18	38	38
Total Freight	FJPY	1 920	1 577	1 459	1 943	1 726	1 660	1 877	2 707	2 880	3 206	5 124
Disbursements abroad	FJPZ	1 128	1 126	1 214	1 344	1 523	1 069	1 280	1 319	1 259	897	878
Total sea transport	FJPW	3 620	3 310	3 345	3 974	3 900	3 495	4 071	4 901	4 459	4 411	6 659
Air transport												
Passenger expenditure	FJQB	8 147	8 983	9 768	10 508	10 416	10 838	11 928	12 143	3 518	2 983	11 871
Freight	FJQC	256	242	226	323	392	443	526	507	913	1 190	1 086
Disbursements abroad	FJCA	2 911	2 957	2 894	2 819	3 274	3 917	4 021	4 453	1 762	1 542	3 598
Total air transport	FJQA	11 314	12 182	12 888	13 650	14 082	15 198	16 475	17 103	6 193	5 715	16 555
Other transport												
Rail												
Total rail	FJQJ	79	82	97	90	100	109	119	123	83	72	191
Road												
Passenger	FJQO	-	-	-	-	-	-	-	-	-	-	-
Freight	FJQP	1 995	2 367	2 653	2 585	2 683	2 785	2 918	2 804	2 746	2 669	3 195
Total road	FJQN	1 995	2 367	2 653	2 585	2 683	2 785	2 918	2 804	2 746	2 669	3 195
Pipeline transport ¹	FJQV	172	222	162	136	134	191	242	131	91	441	640
Total other transport	FJQE	2 246	2 671	2 912	2 811	2 917	3 085	3 279	3 058	2 920	3 182	4 026
Postal and courier services ²	FJEI	735	878	870	1 127	1 197	1 168	1 184	1 182	933	1 218	1 473
Total	FJPV	17 915	19 041	20 015	21 562	22 096	22 946	25 009	26 244	14 505	14 526	28 713

1 Pipeline transport new methodology now includes electricity transmission.

2 Postal and courier services are reclassified from communication services.

3.2 Transport

continued

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Balances												
Sea transport												
Passenger	FJRR	393	743	470	527	761	793	474	444	106	-62	-413
Freight												
Dry cargo	FJNJ	1 174	827	534	457	824	769	759	625	1 325	-156	-1 213
Wet cargo	FJNM	1 116	1 229	1 873	1 974	1 516	1 310	949	1 752	3 106	2 655	1 804
Other	FJVC	-104	-90	-77	-119	-118	-107	-110	-119	-114	-109	-181
Offshore support vessels	FZGQ	622	532	371	454	457	418	449	664	479	956	945
Total Freight	FJRS	2 808	2 498	2 701	2 766	2 679	2 390	2 047	2 922	4 796	3 346	1 355
Other	FJRT	1 427	1 423	1 386	1 300	1 113	1 719	1 708	1 842	1 291	1 812	1 931
Total sea transport	FJRQ	4 628	4 664	4 557	4 593	4 553	4 902	4 229	5 208	6 193	5 096	2 873
Air transport												
Passenger	FJRV	-958	-1 316	-1 085	-1 884	-1 509	-1 532	-2 521	-2 669	-1 494	-1 508	-4 808
Freight	FJRW	354	388	197	249	266	371	350	327	119	499	2 140
Disbursements	FJRX	2 746	2 067	803	532	723	771	814	1 041	1 520	1 492	1 060
Total air transport	FJRU	2 142	1 139	-85	-1 103	-520	-390	-1 357	-1 301	145	483	-1 608
Other transport												
Rail												
Total rail	FJSD	403	427	439	399	378	422	456	472	81	49	242
Road												
Passenger	FJSI	-	-	-	-	-	-	-	-	-	-	-
Freight	FJSJ	-1 194	-1 550	-1 784	-1 774	-2 072	-2 168	-2 247	-2 118	-2 266	-2 152	-2 615
Total road	FJSH	-1 194	-1 550	-1 784	-1 774	-2 072	-2 168	-2 247	-2 118	-2 266	-2 152	-2 615
Pipeline transport ¹	FJSP	-104	-161	-104	-69	-82	-131	-185	-86	-66	-355	-339
Total other transport	FJRY	-895	-1 284	-1 449	-1 444	-1 776	-1 877	-1 976	-1 732	-2 251	-2 458	-2 712
Postal and courier services ²	FJEE	81	93	134	169	163	445	660	1 105	1 087	1 232	790
Total	FJRP	5 956	4 612	3 157	2 215	2 420	3 080	1 556	3 280	5 174	4 353	-657

1 Pipeline transport new methodology now includes electricity transmission.

2 Postal and courier services are reclassified from communication services.

Source: Office for National Statistics

3.3 Travel

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Exports (Credits)												
Business												
Expenditure by seasonal & border workers	FJCO	356	390	551	614	620	498	647	654	151	406	1 815
Travel business other	FJNO	4 855	5 547	5 522	6 135	6 536	6 201	5 280	5 979	1 556	1 030	4 229
Total business travel	FJPG	5 211	5 937	6 073	6 749	7 156	6 699	5 927	6 633	1 707	1 436	6 044
Personal												
Health related	FJCX	113	152	212	107	233	145	155	201	39	112	424
Education related												
Higher education	JJ79	10 463	11 209	11 744	12 566	13 280	13 400	14 551	16 174	14 724	19 182	20 754
Further education	JJ7H	220	215	219	249	262	252	243	236	192	131	89
Schools	JJ7I	906	934	960	1 088	1 155	1 130	1 206	1 239	1 062	1 128	1 071
English language training	JJ7K	822	845	865	833	777	884	889	925	144	89	127
Total education related	FJDD	12 411	13 203	13 788	14 736	15 474	15 666	16 889	18 574	16 122	20 530	22 041
Travel personal other	FJDG	13 827	15 656	16 261	16 857	17 799	21 284	20 832	22 098	4 941	5 364	24 555
Total personal travel	FJTU	26 351	29 011	30 261	31 700	33 506	37 095	37 876	40 873	21 102	26 006	47 020
Total	FJPF	31 562	34 948	36 334	38 449	40 662	43 794	43 803	47 506	22 809	27 442	53 064
Imports (Debits)												
Business												
Expenditure by seasonal & border workers	FJDO	313	250	309	344	275	344	588	639	215	450	1 387
Travel business other	FJNP	6 345	6 039	6 063	7 141	6 708	6 584	7 188	6 349	1 737	1 759	5 031
Total business travel	FJQY	6 658	6 289	6 372	7 485	6 983	6 928	7 776	6 988	1 952	2 209	6 418
Personal												
Health related	FJDT	60	80	41	113	156	161	234	178	44	374	1 562
Education related	FJDV	236	226	305	319	456	327	583	529	107	292	1 208
Travel personal other	APPW	36 882	38 885	41 496	42 751	48 277	52 550	55 595	60 155	18 695	21 034	64 591
Total personal travel	APQW	37 178	39 191	41 842	43 183	48 889	53 038	56 412	60 862	18 846	21 700	67 361
Total	APQA	43 836	45 480	48 214	50 668	55 872	59 966	64 188	67 850	20 798	23 909	73 779
Balances												
Business												
Expenditure by seasonal & border workers	FJCR	43	140	242	270	345	154	59	15	-64	-44	428
Travel business other	FJCW	-1 490	-492	-541	-1 006	-172	-383	-1 908	-370	-181	-729	-802
Total business travel	FJSS	-1 447	-352	-299	-736	173	-229	-1 849	-355	-245	-773	-374
Personal												
Health related	FJCY	53	72	171	-6	77	-16	-79	23	-5	-262	-1 138
Education related	FJDE	12 175	12 977	13 483	14 417	15 018	15 339	16 306	18 045	16 015	20 238	20 833
Travel personal other	FJDH	-23 055	-23 229	-25 235	-25 894	-30 478	-31 266	-34 763	-38 057	-13 754	-15 670	-40 036
Total personal travel	FJTW	-10 827	-10 180	-11 581	-11 483	-15 383	-15 943	-18 536	-19 989	2 256	4 306	-20 341
Total	FJSR	-12 274	-10 532	-11 880	-12 219	-15 210	-16 172	-20 385	-20 344	2 011	3 533	-20 715

Source: Office for National Statistics

3.4 Insurance and pension services¹

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Exports (Credits)												
Direct insurance												
Life insurance	FJEU	132	179	215	133	162	157	108	61	28	8	8
Freight insurance	FJJL	213	250	192	146	177	667	346	441	343	202	317
Other direct insurance ²	FJEW	9 437	9 887	10 823	10 075	10 315	11 622	11 059	7 838	5 929	8 590	10 204
Total direct insurance	MSH9	9 782	10 316	11 230	10 354	10 654	12 446	11 513	8 340	6 300	8 800	10 529
Reinsurance	FJEX	3 283	3 198	3 383	3 285	3 432	4 206	3 614	2 590	3 463	5 140	6 583
Auxiliary insurance services	FJEY	3 128	2 776	3 136	2 259	2 459	2 356	3 120	3 386	3 527	5 427	6 155
Pensions and standardised guarantees	MSI2	49	46	51	50	72	93	97	74	70	187	240
Total³	FJFJ	16 242	16 336	17 800	15 948	16 617	19 101	18 344	14 390	13 360	19 554	23 507
Imports (Debits)												
Direct insurance												
Life insurance	FJRC	–	–	–	–	4	1	4	–	1	–	1
Freight insurance	FJRD	481	488	497	495	581	693	503	459	482	514	734
Other direct insurance	FJFC	153	261	132	97	95	84	92	50	48	77	116
Total direct insurance	MSI4	634	749	629	592	680	778	599	509	531	591	851
Reinsurance	FJFD	1 646	1 976	3 189	3 262	4 426	5 466	5 885	4 280	2 409	4 235	3 435
Auxiliary insurance services	FJFE	94	162	418	214	226	200	735	198	236	1 372	1 790
Pensions and standardised guarantees	MSI5	4	20	5	21	26	17	35	25	50	62	61
Total	FJRB	2 378	2 907	4 241	4 089	5 358	6 461	7 254	5 012	3 226	6 260	6 137
Balances												
Direct insurance	MSH2	9 148	9 567	10 601	9 762	9 974	11 668	10 914	7 831	5 769	8 209	9 678
Reinsurance	FJJN	1 637	1 222	194	23	–994	–1 260	–2 271	–1 690	1 054	905	3 148
Auxiliary insurance services	FJJO	3 034	2 614	2 718	2 045	2 233	2 156	2 385	3 188	3 291	4 055	4 365
Pensions and standardised guarantees	MSH3	45	26	46	29	46	76	62	49	20	125	179
Total	FJSV	13 864	13 429	13 559	11 859	11 259	12 640	11 090	9 378	10 134	13 294	17 370

1 The latest year's data for trade in services are provisional as these figures are subject to annual benchmarking.

2 Other direct insurance by UK insurance companies includes facultative reinsurance on marine, aviation and transport business.

3 Exports of insurance services are net of expenditure abroad by UK insurance companies.

Source: Office for National Statistics

3.5 Financial services¹

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Exports (Credits)												
Explicitly charged and other financial services (non-FISIM²)												
Fund managers	FNMM	7 040	5 275	5 742	5 454	6 478	5 778	7 865	7 790	9 061	11 305	11 749
Securities dealers	ZXTF	4 188	4 919	5 529	6 301	7 077	9 049	9 701	9 701	11 898	13 018	8 168
Ship brokerage services ³	APRJ	449	267	234	310	333	392	401	372	345	368	376
Monetary financial institutions												
Commissions and fees	APUP	8 027	8 554	8 431	8 283	9 528	10 604	10 855	9 851	9 386	9 136	8 697
Spread earnings	APVA	18 282	16 491	14 018	15 334	16 308	15 124	15 391	14 703	17 224	15 266	18 230
Total monetary financial institutions excluding FISIM ²	ZXTE	26 309	25 045	22 449	23 617	25 836	25 728	26 246	24 554	26 610	24 402	26 927
Other financial institutions	ZSHJ	8 559	11 961	10 127	10 262	10 530	10 253	11 986	13 054	13 579	16 794	15 140
Total non-FISIM²	C9NI	46 545	47 467	44 081	45 944	50 254	51 200	56 199	55 471	61 493	65 887	62 360
Financial intermediation services indirectly measured (FISIM²)												
Monetary financial institutions												
FISIM on loans	TGWM	3 864	5 858	5 096	4 799	6 278	5 314	6 896	8 145	8 151	6 423	9 881
of which: £	LOFR	798	1 060	621	796	1 371	815	981	1 236	1 397	1 233	1 915
FISIM on deposits	TGWP	3 535	2 547	2 022	2 304	2 011	4 378	4 038	2 162	1 084	1 412	1 448
of which: £	LOFU	333	46	294	280	-394	768	1 104	385	-31	239	-100
Total FISIM²	C6FD	7 399	8 405	7 118	7 103	8 289	9 692	10 934	10 307	9 235	7 835	11 329
Total (FISIM & non-FISIM)²	FJPK	53 944	55 872	51 199	53 047	58 543	60 892	67 133	65 778	70 728	73 722	73 689
Imports (Debits)												
Explicitly charged and other financial services (non-FISIM²)												
Fund managers	FNMS	1 140	1 187	978	1 307	1 359	1 449	1 717	1 600	1 547	1 583	1 619
Securities dealers ⁴	RWVG	1 480	1 583	2 279	2 276	2 586	2 724	3 202	2 836	2 896	2 910	2 797
Ship brokerage services ³	APSZ	41	40	44	51	50	48	47	50	56	51	51
Monetary financial institutions	APVW	3 042	3 358	3 203	2 941	3 538	3 247	4 176	4 925	4 896	5 127	5 324
Other financial institutions	ZXTG	705	2 054	1 887	2 505	2 740	3 223	3 603	4 230	2 859	2 928	3 279
Total non-FISIM²	C9NJ	6 408	8 222	8 391	9 080	10 273	10 691	12 745	13 641	12 254	12 599	13 070
Financial intermediation services indirectly measured (FISIM²)												
Other financial institutions												
FISIM on loans	TGZJ	722	768	654	619	810	1 016	1 094	1 149	1 045	1 011	1 173
FISIM on deposits	TGZU	889	911	893	928	1 089	1 173	1 265	1 222	1 131	915	1 238
Total FISIM²	C6F7	1 611	1 679	1 547	1 547	1 899	2 189	2 359	2 371	2 176	1 926	2 411
Total (FISIM & non-FISIM)²	FJRE	8 019	9 901	9 938	10 627	12 172	12 880	15 104	16 012	14 430	14 525	15 481
Balances												
Explicitly charged and other financial services (non-FISIM²)												
Fund managers	ZXLW	5 900	4 088	4 764	4 147	5 119	4 329	6 148	6 190	7 514	9 722	10 130
Securities dealers	ZXLX	2 708	3 336	3 250	4 025	4 491	6 325	6 499	6 865	9 002	10 108	5 371
Ship brokerage services ³	ZXLY	408	227	190	259	283	344	354	322	289	317	325
Monetary financial institutions	ZXLV	23 267	21 687	19 246	20 676	22 298	22 481	22 070	19 629	21 714	19 275	21 603
Other financial institutions	ZXLZ	7 854	9 907	8 240	7 757	7 790	7 030	8 383	8 824	10 720	13 866	11 861
Total non-FISIM²	IH3L	40 137	39 245	35 690	36 864	39 981	40 509	43 454	41 830	49 239	53 288	49 290
Total FISIM²	IH3K	5 788	6 726	5 571	5 556	6 390	7 503	8 575	7 936	7 059	5 909	8 918
Total (FISIM & non-FISIM)²	FJTA	45 925	45 971	41 261	42 420	46 371	48 012	52 029	49 766	56 298	59 197	58 208

1 The latest year's data for trade in services are provisional as these figures are subject to annual benchmarking.

Source: Office for National Statistics

2 FISIM is an acronym for Financial Intermediation Services Indirectly Measured. It represents the implicit charge for the service provided by monetary financial institutions paid for by the interest differential between borrowing and lending rather than through fees and commissions.

3 Formerly Baltic Exchange

4 For security dealers, the move to gross presentation means that imports of non-financial services are moved to other business services accounts (see table 3.8).

3.6 Intellectual property^{1,2}

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Exports (Credits)												
Franchise and trademarks	EAI5	4 778	4 660	5 693	6 216	5 624	6 825	5 805	5 944	4 397	3 861	5 581
Outcomes of research and development	EAI7	1 322	1 476	1 553	1 766	1 647	2 303	3 239	4 259	3 573	4 488	6 668
Distribution of computer software	FJFN	1 395	1 631	1 587	1 845	2 128	2 635	2 950	3 101	3 283	3 232	3 445
Distribution of audio-visual and related products	FJFO	2 908	2 987	3 211	3 766	4 442	5 385	6 021	6 234	6 732	6 639	7 153
Total	FJPM	10 403	10 754	12 044	13 593	13 841	17 148	18 015	19 538	17 985	18 220	22 847
Imports (Debits)												
Franchise and trademarks	EAI8	2 791	2 703	3 005	3 364	3 139	3 056	2 950	3 480	4 074	3 875	3 761
Outcomes of research and development	EAJ2	760	681	655	763	937	1 369	2 768	3 375	2 606	2 734	3 144
Distribution of computer software	FJFP	1 254	1 192	1 429	1 608	1 727	2 053	2 127	2 450	2 373	2 617	3 370
Distribution of audio-visual and related products	FJFQ	1 894	1 591	2 011	2 301	2 635	3 074	3 141	3 529	3 091	3 349	4 158
Total	FJRG	6 699	6 167	7 100	8 036	8 438	9 552	10 986	12 834	12 144	12 575	14 433
Balances												
Franchise and trademarks	MSH4	1 987	1 957	2 688	2 852	2 485	3 769	2 855	2 464	323	-14	1 820
Outcomes of research and development	MSH5	562	795	898	1 003	710	934	471	884	967	1 754	3 524
Distribution of computer software	MUT6	141	439	158	237	401	582	823	651	910	615	75
Distribution of audio-visual and related products	MSH6	1 014	1 396	1 200	1 465	1 807	2 311	2 880	2 705	3 641	3 290	2 995
Total	FJTC	3 704	4 587	4 944	5 557	5 403	7 596	7 029	6 704	5 841	5 645	8 414

1 The latest year's data for trade in services are provisional as these figures are subject to annual benchmarking.

2 Formerly royalties and license fees.

Source: Office for National Statistics

3.7 Telecommunication, computer and information services^{1,2}

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Exports (Credits)												
Telecommunication services	FJAS	5 071	5 518	5 940	6 651	7 449	7 473	7 696	7 440	8 793	7 889	9 129
Computer services	FJCN	9 278	9 419	9 365	10 069	10 467	11 929	13 262	14 312	14 829	18 569	19 024
Information services	FJCO	2 079	2 675	3 011	3 264	3 588	4 549	4 772	4 448	5 632	5 626	7 283
Total	FJPL	16 428	17 612	18 316	19 984	21 504	23 951	25 730	26 200	29 254	32 084	35 436
Imports (Debits)												
Telecommunication services	FJAT	3 673	3 862	4 653	4 826	5 128	4 821	4 735	4 871	5 231	4 168	4 919
Computer services	FJDL	3 586	4 138	4 072	3 947	4 149	4 876	5 101	5 270	5 228	6 165	5 992
Information services	FJDM	636	741	927	1 072	1 252	1 453	1 577	1 299	1 762	1 226	1 231
Total	FJRF	7 895	8 741	9 652	9 845	10 529	11 150	11 413	11 440	12 221	11 559	12 142
Balances												
Telecommunication services	FJAQ	1 398	1 656	1 287	1 825	2 321	2 652	2 961	2 569	3 562	3 721	4 210
Computer services	FJJP	5 692	5 281	5 293	6 122	6 318	7 053	8 161	9 042	9 601	12 404	13 032
Information services	FJJQ	1 443	1 934	2 084	2 192	2 336	3 096	3 195	3 149	3 870	4 400	6 052
Total	FJTB	8 533	8 871	8 664	10 139	10 975	12 801	14 317	14 760	17 033	20 525	23 294

1 The latest year's data for trade in services are provisional as these figures are subject to annual benchmarking.

2 Includes telecommunications services reclassified from communications services.

Source: Office for National Statistics

3.8 Other business services^{1,2}

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Exports (Credits)												
Research and development	FJDP	7 506	7 172	7 357	7 764	8 543	10 234	11 822	12 222	12 706	16 951	19 499
Professional and management consulting services												
Legal, accounting and management consulting												
Law society	FJGE	3 676	4 369	4 812	4 851	5 305	5 721	5 863	6 156	6 193	6 380	6 902
Commercial bar association	FJCP	98	145	152	131	146	151	143	136	129	119	113
Legal services	FJGD	512	117	92	72	55	93	68	144	159	237	236
Accounting, auditing, book-keeping and tax consulting	FJBX	1 178	1 583	1 785	1 941	1 988	2 248	2 562	2 767	2 345	2 932	3 952
Business management and management consulting of which: Recruitment	FJNV	13 021	14 239	14 943	15 790	18 914	21 608	27 216	29 962	33 367	38 375	42 189
of which: Recruitment	TVLQ	960	1 220	1 453	1 432	1 556	2 182	2 702	2 188	2 450	1 717	2 559
Advertising and market research	FJGP	3 750	4 518	5 314	5 689	7 081	8 399	9 924	11 343	10 137	13 539	15 639
Total professional and management consulting services	FJFQ	22 235	24 971	27 098	28 474	33 489	38 220	45 776	50 508	52 330	61 582	69 031
Technical, trade-related and other business services												
Architectural, engineering and other technical services												
Architectural	FJGT	349	479	448	465	475	601	567	617	632	934	790
Engineering	FJGU	5 589	6 991	6 978	7 295	7 621	8 164	8 351	7 444	6 523	5 662	6 818
Scientific and other technical services	FJGV	2 294	2 269	2 177	1 958	2 045	2 339	2 368	3 282	2 558	3 528	4 339
Waste treatment and de-pollution, agriculture and mining services	FJHC	543	749	859	1 032	881	741	605	765	494	850	802
Operational leasing services	FJPP	461	638	527	395	449	565	301	482	237	183	256
Trade related services	FJFX	1 066	1 656	1 954	2 457	1 740	2 393	2 520	2 070	2 972	2 756	2 883
Other business services	FJHH	21 583	22 375	23 235	24 564	30 689	33 236	37 344	39 903	42 358	45 781	50 409
of which: Other business services exported by UK banks	APVQ	36	22	26	27	38	31	67	96	60	87	101
of which: Services between affiliated enterprises, n.i.e. ⁴	FJHF	11 213	11 346	11 311	12 306	14 060	17 887	21 912	23 276	25 177	28 457	31 323
of which: Intragroup fee and cost recharge receipts from non-residents by UK MFIs ³ , n.i.e. ⁴	CWVK	5 730	5 427	6 239	6 442	9 585	9 498	10 342	11 938	11 676	12 614	13 951
Total technical, trade-related, and other business services	MSH7	31 885	35 157	36 178	38 166	43 900	48 039	52 056	54 563	55 774	59 694	66 297
Total	FJPN	61 626	67 300	70 633	74 404	85 932	96 493	109 654	117 293	120 810	138 227	154 827
Imports (Debits)												
Research and development	FJDQ	3 716	4 054	4 013	4 936	5 254	6 766	7 659	8 257	8 334	9 596	9 884
Professional and management consulting services												
Legal, accounting and management consulting												
Legal services	FJHX	785	836	905	839	873	975	1 024	1 219	1 418	1 395	1 509
Accounting, auditing, book-keeping and tax consulting	FJVJ	677	822	839	914	1 115	1 356	1 443	1 629	1 819	1 473	2 278
Business management and management consulting of which: Recruitment	FJNW	5 727	6 630	5 799	6 098	7 832	8 744	11 509	11 477	12 327	14 964	16 917
of which: Recruitment	TVLV	456	1 059	611	803	1 026	1 196	1 304	952	868	700	1 157
Advertising and market research	FJID	2 139	2 721	2 811	3 214	3 513	3 821	5 649	7 328	7 805	10 887	11 841
Total professional and management consulting services	FJRK	9 328	11 009	10 354	11 065	13 333	14 896	19 625	21 653	23 369	28 719	32 545
Technical, trade-related and other business services												
Architectural, engineering and other technical services												
Architectural	FJIF	30	98	99	28	40	50	53	117	180	297	108
Engineering	FJIG	1 218	1 091	918	1 090	1 649	2 512	4 087	3 839	3 427	2 718	2 524
Scientific and other technical services	FJIH	596	427	506	521	373	436	451	367	342	571	1 056
Waste treatment and de-pollution, agriculture and mining service	FJIN	167	209	319	304	397	416	368	308	223	347	1 297
Operational leasing services	FJRJ	1 075	1 335	1 630	1 235	1 197	1 131	924	545	726	689	847
Trade related services	MEZ7	732	794	625	747	691	728	991	971	2 394	1 629	1 724
Other business services	FJIP	17 616	17 991	19 637	20 956	25 877	28 275	32 282	33 707	36 999	37 275	39 537
of which: Other business services imported by UK banks	APWA	3	35	3	5	26	40	21	42	40	69	48
of which: Other business services imported by Security dealers	RWMH	1 669	1 786	2 569	2 567	2 917	3 071	3 611	3 197	3 266	3 281	2 975
of which: Services between affiliated enterprises, n.i.e. ⁴	FJHG	7 801	8 102	7 943	9 039	9 642	11 762	13 557	15 083	17 272	18 425	19 664
of which: Intragroup fee and cost recharge payments to non-residents by UK MFIs ³ , n.i.e. ⁴	CWVL	6 945	6 799	8 116	8 283	11 884	12 121	13 424	14 262	14 912	14 441	15 976
Total technical, trade-related and other business services	MSI3	21 434	21 945	23 734	24 881	30 224	33 548	39 156	39 854	44 291	43 526	47 093
Total	FJRH	34 478	37 008	38 101	40 882	48 811	55 210	66 440	69 764	75 994	81 841	89 522

1 The latest year's data for trade in services are provisional as these figures are subject to annual benchmarking.

2 Merchanting is now measured as a good rather than a service and therefore excluded from these estimates.

3 Monetary financial institutions

4 Not included elsewhere

3.8 Other business services^{1,2}

continued

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Balances												
Research and development	FJGS	3 790	3 118	3 344	2 828	3 289	3 468	4 163	3 965	4 372	7 355	9 615
Professional and management consulting services												
Legal, accounting and management consulting												
Legal services	FJGG	3 501	3 795	4 151	4 215	4 633	4 990	5 050	5 217	5 063	5 341	5 742
Accounting, auditing, book-keeping and tax consulting	FJGI	501	761	946	1 027	873	892	1 119	1 138	526	1 459	1 674
Business management and management consulting	FJGK	7 294	7 609	9 144	9 692	11 082	12 864	15 707	18 485	21 040	23 411	25 272
Advertising and market research	FJGQ	1 611	1 797	2 503	2 475	3 568	4 578	4 275	4 015	2 332	2 652	3 798
Total professional and management consulting services	MSG8	12 907	13 962	16 744	17 409	20 156	23 324	26 151	28 855	28 961	32 863	36 486
Technical, trade-related and other business services												
Architectural, engineering and other technical services	FJGY	6 388	8 123	8 080	8 079	8 079	8 106	6 695	7 020	5 764	6 538	8 259
Waste treatment and de-pollution, agricultural and mining services	FJHD	376	540	540	728	484	325	237	457	271	503	-495
Operational leasing services	FJTF	-614	-697	-1 103	-840	-748	-566	-623	-63	-489	-506	-591
Trade related services	MUT2	334	862	1 329	1 710	1 049	1 665	1 529	1 099	578	1 127	1 159
Other business services	FJHI	3 967	4 384	3 598	3 608	4 812	4 961	5 062	6 196	5 359	8 506	10 872
Total technical, trade-related and other business services	MSG9	10 451	13 212	12 444	13 285	13 676	14 491	12 900	14 709	11 483	16 168	19 204
Total	FJTD	27 148	30 292	32 532	33 522	37 121	41 283	43 214	47 529	44 816	56 386	65 305

1 The latest year's data for trade in services are provisional as these figures are subject to annual benchmarking.

2 Merchanting is now measured as a good rather than a service and therefore excluded from these estimates.

Source: Office for National Statistics

3.9 Personal, cultural and recreational services¹

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Exports (Credits)												
Audiovisual and related services												
Audiovisual services	FKJO	2 142	1 827	1 535	1 836	1 861	2 254	2 164	3 059	1 972	2 470	3 219
Artistic related services	FFWH	60	81	32	28	59	66	64	73	43	42	44
Total audiovisual and related services	FJPS	2 202	1 908	1 567	1 864	1 920	2 320	2 228	3 132	2 015	2 512	3 263
Other personal, cultural and recreational services	FJPT	1 496	1 599	1 591	1 615	2 027	2 005	2 288	2 314	1 880	2 042	2 402
of which: Remote gambling service charge	FZPP	195	208	218	206	189	162	180	111	29	74	82
Total	FJPR	3 698	3 507	3 158	3 479	3 947	4 325	4 516	5 446	3 895	4 554	5 665
Imports (Debits)												
Audiovisual and related services												
Audiovisual services	FKJX	777	920	666	701	928	991	878	1 036	755	1 564	1 141
Artistic related services	FFWN	14	38	10	8	22	13	15	19	8	5	5
Total audiovisual and related services	FJRM	791	958	676	709	950	1 004	893	1 055	763	1 569	1 146
Other personal, cultural and recreational services	FJRN	2 527	3 086	3 552	4 184	4 392	4 782	5 007	5 338	5 979	6 618	6 170
of which: Remote gambling service charge	MF24	2 348	2 850	3 367	3 913	4 148	4 488	4 718	4 957	5 718	6 302	5 903
Total	FJRL	3 318	4 044	4 228	4 893	5 342	5 786	5 900	6 393	6 742	8 187	7 316
Balances												
Audiovisual and related services	FJTI	1 411	950	891	1 155	970	1 316	1 335	2 077	1 252	943	2 117
Other personal, cultural and recreational services	FJTJ	-1 031	-1 487	-1 961	-2 569	-2 365	-2 777	-2 719	-3 024	-4 099	-4 576	-3 768
Total	FJTH	380	-537	-1 070	-1 414	-1 395	-1 461	-1 384	-947	-2 847	-3 633	-1 651

¹ The latest year's data for trade in services are provisional as these figures are subject to annual benchmarking.

Source: Office for National Statistics

3.10 Government services

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Exports (Credits)												
Embassies and consulates	FJUK	734	773	807	865	863	900	892	971	985	1 113	1 148
Expenditure by US forces in UK	FJKB	557	540	519	511	594	654	656	645	593	642	698
Other military units and agencies	HCOJ	213	196	230	227	236	368	330	352	307	318	394
Military units and agencies	FJIX	770	736	749	738	830	1 022	986	997	900	960	1 092
Other government EU institutions	FKIE	724	731	739	768	785	682	665	669	573	–	3
Other non-EU government services	HCQO	742	1 103	985	969	945	984	951	1 081	882	681	921
Other government goods and services	FJJA	1 466	1 834	1 724	1 737	1 730	1 666	1 616	1 750	1 455	681	924
Total	FJPU	2 970	3 343	3 280	3 340	3 423	3 588	3 494	3 718	3 340	2 754	3 164
Imports (Debits)												
Embassies and consulates	FJUJ	34	17	54	25	171	341	364	423	458	232	404
Military units and agencies	FJJD	2 973	3 244	2 993	2 350	2 170	2 602	2 428	2 346	2 334	2 081	2 367
Other government goods and services	FJJP	755	731	581	617	867	1 063	953	949	926	918	1 043
Total	FJRO	3 762	3 992	3 628	2 992	3 208	4 006	3 745	3 718	3 718	3 231	3 814
Balances												
Embassies and consulates	FJIW	700	756	753	840	692	559	528	548	527	881	744
Military units and agencies	FJIY	–2 203	–2 508	–2 244	–1 612	–1 340	–1 580	–1 442	–1 349	–1 434	–1 121	–1 275
Other government goods and services	FJJB	711	1 103	1 143	1 120	863	603	663	801	529	–237	–119
Total	FJUL	–792	–649	–348	348	215	–418	–251	–	–378	–477	–650

Source: Office for National Statistics

4.1 Primary income Summary table

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Credits												
Compensation of employees	KTMN	1 124	1 094	1 083	1 295	1 375	1 323	1 262	1 336	568	542	1 245
Investment income												
Earnings on direct investment abroad ¹	N2QP	87 182	83 973	74 269	62 276	58 997	96 070	102 985	109 431	57 112	141 673	161 792
Earnings on portfolio investment abroad												
Earnings on equity and investment funds shares	HCPL	25 108	25 160	25 812	27 247	28 630	32 405	36 387	34 247	30 255	31 519	34 998
Earnings on debt securities	HLYW	25 705	22 943	19 501	20 664	20 951	21 909	26 392	23 760	21 904	21 187	29 534
Total portfolio investment	HLYX	50 813	48 103	45 313	47 911	49 581	54 314	62 779	58 007	52 159	52 706	64 532
Earnings on other investment abroad	AIOP	34 370	27 890	25 018	22 798	26 797	35 072	48 513	55 967	25 373	17 736	55 506
Earnings on reserve assets	HHCB	694	649	646	848	1 100	1 176	1 303	1 503	1 281	920	1 881
Total investment income	HMBN	173 059	160 615	145 246	133 833	136 475	186 632	215 580	224 908	135 925	213 035	283 711
Other primary income ²	MT5S	2 627	2 452	2 306	1 956	2 431	2 185	2 203	2 188	585	14	–
Total	HMBQ	176 810	164 161	148 635	137 084	140 281	190 140	219 045	228 432	137 078	213 591	284 956
Debits												
Compensation of employees	KTMO	1 272	1 420	1 552	1 385	1 735	1 633	1 648	1 793	817	802	2 014
Investment income												
Foreign earnings on direct investment in the UK ¹	N2Q4	52 321	56 163	53 762	53 247	57 955	65 735	83 802	53 093	63 606	78 733	71 163
Foreign earnings on portfolio investment in the UK												
Earnings on equity and investment funds shares	ZMRB	34 475	41 903	39 057	44 502	43 420	47 807	51 366	55 393	39 030	47 193	55 305
Earnings on debt securities	HLZB	54 945	56 363	51 915	46 316	46 115	50 031	50 477	47 841	38 640	46 683	72 977
Total portfolio investment	HLZC	89 420	98 266	90 972	90 818	89 535	97 838	101 843	103 234	77 670	93 876	128 282
Earnings on other investment in the UK	HLZN	46 859	36 955	32 661	30 316	34 462	43 914	57 670	69 223	36 920	27 647	70 815
Total investment income	HMBO	188 600	191 384	177 395	174 381	181 952	207 487	243 315	225 550	178 196	200 256	270 260
Other primary income ²	MT5U	2 898	2 926	2 960	3 087	3 327	3 427	3 335	3 343	2 896	–	–
Total	HMBR	192 770	195 730	181 907	178 853	187 014	212 547	248 298	230 686	181 909	201 058	272 274
Balances (Net earnings)												
Compensation of employees	KTMP	–148	–326	–469	–90	–360	–310	–386	–457	–249	–260	–769
Investment income												
Direct investment ¹	MU7E	34 861	27 810	20 507	9 029	1 042	30 335	19 183	56 338	–6 494	62 940	90 629
Portfolio investment												
Earnings on equity and investment funds shares	HLZO	–9 367	–16 743	–13 245	–17 255	–14 790	–15 402	–14 979	–21 146	–8 775	–15 674	–20 307
Earnings on debt securities	HLZP	–29 240	–33 420	–32 414	–25 652	–25 164	–28 122	–24 085	–24 081	–16 736	–25 496	–43 443
Total portfolio investment	HLZX	–38 607	–50 163	–45 659	–42 907	–39 954	–43 524	–39 064	–45 227	–25 511	–41 170	–63 750
Other investment	CGNA	–12 489	–9 065	–7 643	–7 518	–7 665	–8 842	–9 157	–13 256	–11 547	–9 911	–15 309
Reserve assets	HHCB	694	649	646	848	1 100	1 176	1 303	1 503	1 281	920	1 881
Total investment income	HMBM	–15 541	–30 769	–32 149	–40 548	–45 477	–20 855	–27 735	–642	–42 271	12 779	13 451
Other primary income ²	MT5W	–271	–474	–654	–1 131	–896	–1 242	–1 132	–1 155	–2 311	14	–
Total	HMBP	–15 960	–31 569	–33 272	–41 769	–46 733	–22 407	–29 253	–2 254	–44 831	12 533	12 682

1 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.

2 Other primary income which includes taxes and subsidies on products and production was previously classified to secondary income (Chapter 5).

Source: Office for National Statistics

4.2 Investment Income Sector analysis

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Credits												
(Earnings of UK residents on investment abroad)												
Monetary financial institutions	CGND	45 908	37 337	32 548	28 627	30 045	38 038	47 536	53 598	28 538	22 910	59 476
Central government	CGNY	736	739	740	931	1 185	1 258	1 384	1 561	1 301	920	1 880
Local authorities	L67Y	28	28	28	28	28	28	28	28	28	28	28
Public corporations	CGNP	229	250	307	221	224	226	225	221	374	210	224
Other sectors	CGNW	126 158	122 261	111 623	104 026	104 993	147 082	166 407	169 500	105 684	188 967	222 103
Total	HMBN	173 059	160 615	145 246	133 833	136 475	186 632	215 580	224 908	135 925	213 035	283 711
Debits												
(Foreign earnings on investment in UK)												
Monetary financial institutions	CGPN	53 904	45 219	37 684	34 257	37 161	45 208	55 477	59 345	36 724	29 163	73 023
Central government	CGNZ	16 200	16 695	16 072	13 694	15 566	17 950	16 881	15 483	12 733	19 552	36 101
Local authorities	CGOB	-	-	-	-	-	-	-	-	-	-	-
Public corporations	CGOD	20	24	24	24	24	24	24	24	32	24	24
Other sectors	CGSE	118 476	129 446	123 615	126 406	129 201	144 305	170 933	150 698	128 707	151 517	161 112
Total	HMBO	188 600	191 384	177 395	174 381	181 952	207 487	243 315	225 550	178 196	200 256	270 260
Balances												
(Net earnings)												
Monetary financial institutions	CGSO	-7 996	-7 882	-5 136	-5 630	-7 116	-7 170	-7 941	-5 747	-8 186	-6 253	-13 547
Central government	CGOE	-15 464	-15 956	-15 332	-12 763	-14 381	-16 692	-15 497	-13 922	-11 432	-18 632	-34 221
Local authorities	L67Q	28	28	28	28	28	28	28	28	28	28	28
Public corporations	CGOF	209	226	283	197	200	202	201	197	342	186	200
Other sectors	CGTX	7 682	-7 185	-11 992	-22 380	-24 208	2 777	-4 526	18 802	-23 023	37 450	60 991
Total	HMBM	-15 541	-30 769	-32 149	-40 548	-45 477	-20 855	-27 735	-642	-42 271	12 779	13 451

Source: Office for National Statistics

4.3 Earnings on direct investment¹

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Credits												
(Earnings of UK residents on direct investment)												
Earnings on equity												
Dividends and distributed branch profits												
Dividends	CNZN	56 756	62 805	77 527	54 111	55 948	49 023	65 670	121 637	64 349	63 750	82 914
Distributed branch profits	M79N	3 498	4 585	3 283	2 903	2 756	3 627	2 664	2 395	2 207	2 531	3 424
Total dividends and distributed branch profits	HMAE	60 254	67 390	80 810	57 014	58 704	52 650	68 334	124 032	66 556	66 281	86 338
Reinvested earnings	-HDNY	20 517	9 835	-13 463	-1 410	-7 549	29 242	25 559	-22 540	-17 045	68 206	69 043
Total earnings on equity	HMAK	80 771	77 225	67 347	55 604	51 155	81 892	93 893	101 492	49 511	134 487	155 381
of which: Earnings on property investment	HHBW	1 365	1 186	1 115	1 090	1 267	1 239	1 254	1 207	1 174	1 260	1 258
Earnings on other capital ²	N2PH	6 411	6 748	6 922	6 672	7 842	14 178	9 092	7 939	7 601	7 186	6 411
Total	N2QP	87 182	83 973	74 269	62 276	58 997	96 070	102 985	109 431	57 112	141 673	161 792
Debits												
(Earnings of non-UK residents on direct investment)												
Earnings on equity												
Dividends and distributed branch profits												
Dividends	BCEA	38 003	26 732	36 654	35 085	32 857	41 924	60 973	53 213	49 192	72 994	48 068
Distributed branch profits	M8LN	4 551	6 074	3 473	3 754	3 766	3 636	3 249	719	6 526	6 127	3 954
Total dividends and distributed branch profits	HMAH	42 554	32 806	40 127	38 839	36 623	45 560	64 222	53 932	55 718	79 121	52 022
Reinvested earnings	CYFV	-885	14 791	4 997	6 902	10 949	11 844	9 333	-12 125	-2 263	-7 960	10 914
Total earnings on equity	HMAG	41 669	47 597	45 124	45 741	47 572	57 404	73 555	41 807	53 455	71 161	62 936
of which: Earnings on property investment	HESG	85	85	94	108	110	126	138	153	166	191	186
Earnings on other capital ²	N2OZ	10 652	8 566	8 638	7 506	10 383	8 331	10 247	11 286	10 151	7 572	8 227
Total	N2Q4	52 321	56 163	53 762	53 247	57 955	65 735	83 802	53 093	63 606	78 733	71 163
Balances												
(Net earnings)												
Earnings on equity												
Dividends and distributed branch profits												
Dividends	LTMA	18 753	36 073	40 873	19 026	23 091	7 099	4 697	68 424	15 157	-9 244	34 846
Distributed branch profits	MTR7	-1 053	-1 489	-190	-851	-1 010	-9	-585	1 676	-4 319	-3 596	-530
Total dividends and distributed branch profits	HHZA	17 700	34 584	40 683	18 175	22 081	7 090	4 112	70 100	10 838	-12 840	34 316
Reinvested earnings	LTMC	21 402	-4 956	-18 460	-8 312	-18 498	17 398	16 226	-10 415	-14 782	76 166	58 129
Total earnings on equity	HHYY	39 102	29 628	22 223	9 863	3 583	24 488	20 338	59 685	-3 944	63 326	92 445
of which: Earnings on property investment	LTMD	1 280	1 101	1 021	982	1 157	1 113	1 116	1 054	1 008	1 069	1 072
Earnings on other capital ²	MU7D	-4 241	-1 818	-1 716	-834	-2 541	5 847	-1 155	-3 347	-2 550	-386	-1 816
Total	MU7E	34 861	27 810	20 507	9 029	1 042	30 335	19 183	56 338	-6 494	62 940	90 629

1 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.

2 Earnings on other capital consists of interest accrued to/from direct investors from/to associated enterprises abroad.

Source: Office for National Statistics

4.4 Earnings on direct investment¹

Sector analysis

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Credits												
(Earnings of UK residents on direct investment)												
Monetary financial institutions	N2QR	5 283	6 221	5 512	3 087	1 485	3 224	3 032	2 551	1 385	2 316	3 368
Insurance companies	N2QS	3 466	4 182	2 275	5 439	4 872	6 467	7 228	9 266	9 865	6 999	2 704
Other financial intermediaries	N2QT	13 046	12 126	10 358	10 918	7 162	13 208	11 628	11 975	11 394	13 611	13 301
Private non-financial corporations	N2QQ	63 888	60 116	54 800	41 611	44 078	71 800	79 711	84 300	33 030	117 356	141 029
Other ²	MU7P	1 499	1 328	1 324	1 221	1 400	1 371	1 386	1 339	1 438	1 391	1 390
Total	N2QP	87 182	83 973	74 269	62 276	58 997	96 070	102 985	109 431	57 112	141 673	161 792
Debits												
(Earnings of non-UK residents on direct investment)												
Monetary financial institutions	N2Q6	7 867	8 141	5 907	5 915	5 770	6 764	6 910	2 042	5 682	5 643	7 254
Insurance companies	N2Q7	1 250	1 699	1 698	2 013	1 754	2 354	1 494	1 205	834	1 520	873
Other financial intermediaries	N2Q8	7 051	11 409	9 416	11 777	13 441	17 129	20 214	15 571	20 243	23 859	18 754
Private non-financial corporations	N2Q5	36 060	34 821	36 639	33 426	36 872	39 354	55 038	34 114	36 665	47 512	44 088
Other ²	MU7Q	93	93	102	116	118	134	146	161	182	199	194
Total	N2Q4	52 321	56 163	53 762	53 247	57 955	65 735	83 802	53 093	63 606	78 733	71 163
Balances												
(Net earnings)												
Monetary financial institutions	MU7S	-2 584	-1 920	-395	-2 828	-4 285	-3 540	-3 878	509	-4 297	-3 327	-3 886
Insurance companies	MU7T	2 216	2 483	577	3 426	3 118	4 113	5 734	8 061	9 031	5 479	1 831
Other financial intermediaries	MU7U	5 995	717	942	-859	-6 279	-3 921	-8 586	-3 596	-8 849	-10 248	-5 453
Private non-financial corporations	MU7V	27 828	25 295	18 161	8 185	7 206	32 446	24 673	50 186	-3 635	69 844	96 941
Other ²	MU7R	1 406	1 235	1 222	1 105	1 282	1 237	1 240	1 178	1 256	1 192	1 196
Total	MU7E	34 861	27 810	20 507	9 029	1 042	30 335	19 183	56 338	-6 494	62 940	90 629

1 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.

2 The other sector includes public corporations, households, government and non-profit institutions serving households.

Source: Office for National Statistics

4.5 Earnings on portfolio investment

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Credits												
(Earnings of UK residents on portfolio investment abroad)												
Earnings on equity and investment fund shares												
Earnings on equity securities by:												
Monetary financial institutions	MT4A	3 216	2 332	2 707	3 672	2 620	2 537	2 953	2 733	1 578	1 874	1 471
Central government	MT4B	–	–	–	–	–	–	–	–	–	–	–
Insurance companies and pension funds	MT4C	7 260	7 290	7 664	7 632	8 866	9 421	9 625	7 256	6 342	6 887	8 094
Other financial intermediaries	MT4D	9 780	10 288	10 479	10 847	11 380	13 681	15 922	15 946	13 616	13 545	16 293
Private non-financial corporations	MT4E	250	270	299	314	342	395	450	478	419	366	474
Household sector ¹	MS8B	1 739	1 586	1 416	1 397	1 530	1 510	1 589	1 553	1 377	1 077	1 371
Total earnings on equity securities	MS7Z	22 245	21 766	22 565	23 862	24 738	27 544	30 539	27 966	23 332	23 749	27 703
Earnings on investment fund shares by:												
Insurance companies and pension funds												
Dividends	MT3O	1 011	1 190	1 123	1 158	1 321	1 622	1 936	2 077	2 352	2 575	2 381
Reinvested earnings	MT3P	1 581	1 861	1 757	1 812	2 064	2 537	3 028	3 248	3 679	4 028	3 721
Total	MS82	2 592	3 051	2 880	2 970	3 385	4 159	4 964	5 325	6 031	6 603	6 102
Other financial intermediaries												
Dividends	MT3Q	105	133	144	163	198	274	344	372	348	455	465
Reinvested earnings	MT3R	162	208	223	252	309	428	540	584	544	712	728
Total	MS83	267	341	367	415	507	702	884	956	892	1 167	1 193
Household sector ¹												
Dividends	MT3S	–	–	–	–	–	–	–	–	–	–	–
Reinvested earnings	MT3T	4	2	–	–	–	–	–	–	–	–	–
Total	MS84	4	2	–	–	–	–	–	–	–	–	–
Total earnings on investment fund shares												
Dividends	MT3U	1 116	1 323	1 267	1 321	1 519	1 896	2 280	2 449	2 700	3 030	2 846
Reinvested earnings	MT3V	1 747	2 071	1 980	2 064	2 373	2 965	3 568	3 832	4 223	4 740	4 449
Total	MS85	2 863	3 394	3 247	3 385	3 892	4 861	5 848	6 281	6 923	7 770	7 295
Total earnings on equity and investment fund shares	HCPL	25 108	25 160	25 812	27 247	28 630	32 405	36 387	34 247	30 255	31 519	34 998
Earnings on debt securities												
Earnings on short-term debt securities by:												
Monetary financial institutions	HBMX	883	896	902	884	884	892	900	905	896	892	967
Central government	LSPA	–	–	–	–	–	–	–	–	–	–	–
Other financial intermediaries	NHQV	154	68	47	29	18	34	71	86	89	96	81
Private non-financial corporations	HGBX	22	12	11	28	49	76	155	177	179	192	159
Total earnings on short-term debt securities	HCHG	1 059	976	960	941	951	1 002	1 126	1 168	1 164	1 180	1 207
Earnings on long-term debt securities by:												
Monetary financial institutions	HPCQ	12 850	10 372	7 834	6 894	7 237	7 960	8 676	8 249	7 258	7 246	10 390
Central government	HF6Q	4	28	10	–	–	–	–	–	–	–	–
Insurance companies and pension funds	CGOZ	8 069	8 019	7 587	9 184	8 222	8 325	9 891	8 721	8 535	7 889	8 565
Other financial intermediaries	CGPA	3 480	3 309	2 983	3 525	4 432	4 514	6 565	5 490	4 821	4 742	9 193
Private non-financial corporations	EGNF	168	202	108	105	90	90	113	117	116	122	168
Household sector ¹	HEOH	75	37	19	15	19	18	21	15	10	8	11
Total earnings on long-term debt securities	HCPK	24 646	21 967	18 541	19 723	20 000	20 907	25 266	22 592	20 740	20 007	28 327
Total earnings on debt securities	HLYW	25 705	22 943	19 501	20 664	20 951	21 909	26 392	23 760	21 904	21 187	29 534
Total	HLYX	50 813	48 103	45 313	47 911	49 581	54 314	62 779	58 007	52 159	52 706	64 532

¹ The household sector includes non-profit institutions serving households.

4.5 Earnings on portfolio investment

continued

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Debits												
(Foreign earnings on portfolio investment in the UK)												
Earnings on UK equity and investment fund shares												
Earnings on equity securities (shares) issued by:												
Monetary financial institutions	HBQJ	45	–	–	–	–	–	–	–	–	–	–
Other sectors ¹	MS86	34 414	41 882	39 033	44 477	43 394	47 775	51 331	55 356	38 991	47 141	55 257
Total foreign earnings on equity securities	MS87	34 459	41 882	39 033	44 477	43 394	47 775	51 331	55 356	38 991	47 141	55 257
Earnings on investment fund shares												
Dividends	MT3W	8	8	8	9	10	12	15	16	16	20	18
Reinvested earnings	MT3X	8	13	16	16	16	20	20	21	23	32	30
Total	MS88	16	21	24	25	26	32	35	37	39	52	48
Total foreign earnings on equity securities and investment fund shares	ZMRB	34 475	41 903	39 057	44 502	43 420	47 807	51 366	55 393	39 030	47 193	55 305
Earnings on UK debt securities												
Earnings on short-term debt securities												
Issues by monetary financial institutions												
Certificates of deposit	HCEE	1 260	789	655	605	722	1 280	1 612	1 802	1 233	747	2 224
Other short-term debt	HCEF	304	201	188	173	206	348	900	907	581	387	1 037
Total	HCED	1 564	990	843	778	928	1 628	2 512	2 709	1 814	1 134	3 261
Issues by central government												
Sterling treasury bills	XAMR	99	61	96	149	102	35	44	49	47	36	22
Euro treasury bills	HHNV	–	–	–	–	–	–	–	–	–	–	–
Other short-term debt	N447	–	–	–	–	–	–	–	–	–	–	–
Total	HHZU	99	61	96	149	102	35	44	49	47	36	22
Issued by other sectors ¹	HHZT	127	87	81	91	105	117	124	120	125	109	108
Total foreign earnings on short-term debt securities	HLYZ	1 790	1 138	1 020	1 018	1 135	1 780	2 680	2 878	1 986	1 279	3 391
Earnings on long-term debt securities												
Issues by monetary financial institutions	HBOT	15 275	14 419	12 415	11 065	10 888	11 647	12 069	11 362	8 891	8 734	13 061
Issues by central government												
Foreign currency bonds and notes	ZMRA	–	–	–	–	–	–	–	–	–	–	–
Other long-term debt	N448	816	761	640	545	637	863	887	900	726	1 107	1 775
Total issues of bonds and notes	MWC2	816	761	640	545	637	863	887	900	726	1 107	1 775
Earnings on British government stocks (gilts) by:												
Foreign central banks (exchange reserves)	HESK	2 936	2 842	2 548	2 447	2 651	3 094	2 980	2 738	2 201	3 003	5 233
Other foreign residents	HCEV	12 339	13 023	12 779	10 549	12 168	13 899	12 861	11 687	9 737	15 397	28 693
Total foreign earnings on British government stocks	HENI	15 275	15 865	15 327	12 996	14 819	16 993	15 841	14 425	11 938	18 400	33 926
Total issues by central government	HBQU	16 091	16 626	15 967	13 541	15 456	17 856	16 728	15 325	12 664	19 507	35 701
Local authorities' bonds	HHGH	–	–	–	–	–	–	–	–	–	–	–
Public corporations' bonds	HESY	–	–	–	–	–	–	–	–	–	–	–
Issues by other sectors ¹	HGUW	21 789	24 180	22 513	20 692	18 636	18 748	19 000	18 276	15 099	17 163	20 824
Total foreign earnings on long-term debt securities	HLZA	53 155	55 225	50 895	45 298	44 980	48 251	47 797	44 963	36 654	45 404	69 586
Total foreign earnings on UK debt securities	HLZB	54 945	56 363	51 915	46 316	46 115	50 031	50 477	47 841	38 640	46 683	72 977
Total	HLZC	89 420	98 266	90 972	90 818	89 535	97 838	101 843	103 234	77 670	93 876	128 282

¹ These series relate to non-governmental sectors other than monetary financial institutions.

4.5 Earnings on portfolio investment

continued

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Balances												
(net earnings)												
Earnings on equity and investment fund shares												
Equity securities	MS89	-12 214	-20 116	-16 468	-20 615	-18 656	-20 231	-20 792	-27 390	-15 659	-23 392	-27 554
Investment fund shares	MS8A	2 847	3 373	3 223	3 360	3 866	4 829	5 813	6 244	6 884	7 718	7 247
Total earnings on equity and investment fund shares	HLZO	-9 367	-16 743	-13 245	-17 255	-14 790	-15 402	-14 979	-21 146	-8 775	-15 674	-20 307
Earnings on debt securities												
Short-term	HLZR	-731	-162	-60	-77	-184	-778	-1 554	-1 710	-822	-99	-2 184
Long-term	HLZQ	-28 509	-33 258	-32 354	-25 575	-24 980	-27 344	-22 531	-22 371	-15 914	-25 397	-41 259
Total earnings on debt securities	HLZP	-29 240	-33 420	-32 414	-25 652	-25 164	-28 122	-24 085	-24 081	-16 736	-25 496	-43 443
Total	HLZX	-38 607	-50 163	-45 659	-42 907	-39 954	-43 524	-39 064	-45 227	-25 511	-41 170	-63 750

Source: Office for National Statistics

4.6 Earnings on portfolio investment Sector analysis

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Credits												
(Earnings of UK residents on portfolio investment abroad)												
Earnings from portfolio investment abroad by UK:												
Monetary financial institutions	AIND	16 949	13 600	11 443	11 450	10 741	11 389	12 529	11 887	9 732	10 012	12 828
Central government	LOEO	4	28	10	–	–	–	–	–	–	–	–
Insurance companies and pension funds	AINE	17 921	18 360	18 131	19 786	20 473	21 905	24 480	21 302	20 908	21 379	22 761
Other financial intermediaries	AINF	13 681	14 006	13 876	14 816	16 337	18 931	23 442	22 478	19 418	19 550	26 760
Private non-financial corporations	AINI	440	484	418	447	481	561	718	772	714	680	801
Household sector ¹	AINK	1 818	1 625	1 435	1 412	1 549	1 528	1 610	1 568	1 387	1 085	1 382
Total	HLYX	50 813	48 103	45 313	47 911	49 581	54 314	62 779	58 007	52 159	52 706	64 532
Debits												
(Foreign earnings on portfolio investment in the UK)												
Foreign earnings from portfolio investment in UK:												
Monetary financial institutions	HBXI	16 884	15 409	13 258	11 843	11 816	13 275	14 581	14 071	10 705	9 868	16 322
Central government	HBXM	16 190	16 687	16 063	13 690	15 558	17 891	16 772	15 374	12 711	19 543	35 723
Local authorities	HHGH	–	–	–	–	–	–	–	–	–	–	–
Public corporations	HESY	–	–	–	–	–	–	–	–	–	–	–
Other sectors	HBXR	56 346	66 170	61 651	65 285	62 161	66 672	70 490	73 789	54 254	64 465	76 237
Total	HLZC	89 420	98 266	90 972	90 818	89 535	97 838	101 843	103 234	77 670	93 876	128 282
Balances												
(Net earnings)												
Monetary financial institutions	LTMI	65	–1 809	–1 815	–393	–1 075	–1 886	–2 052	–2 184	–973	144	–3 494
Central government	ZPOF	–16 186	–16 659	–16 053	–13 690	–15 558	–17 891	–16 772	–15 374	–12 711	–19 543	–35 723
Local authorities	-HHGH	–	–	–	–	–	–	–	–	–	–	–
Public corporations	-HESY	–	–	–	–	–	–	–	–	–	–	–
Other sectors	LTMJ	–22 486	–31 695	–27 791	–28 824	–23 321	–23 747	–20 240	–27 669	–11 827	–21 771	–24 533
Total	HLZX	–38 607	–50 163	–45 659	–42 907	–39 954	–43 524	–39 064	–45 227	–25 511	–41 170	–63 750

¹ The household sector includes non-profit institutions serving households.

Source: Office for National Statistics

4.7 Earnings on other investment

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Credits												
(Earnings of UK residents on other investment abroad)												
Earnings on deposits												
By UK monetary financial institutions (banks)												
Sterling deposits	IFD7	3 461	2 718	2 943	2 764	2 896	2 263	2 695	3 487	2 117	1 490	4 972
Foreign currency deposits	IFD8	19 936	14 620	12 512	11 190	14 785	21 016	29 142	35 540	15 180	8 971	38 175
Total deposits by UK banks	IFD9	23 397	17 338	15 455	13 954	17 681	23 279	31 837	39 027	17 297	10 461	43 147
Deposits by local authorities	L670	28	28	28	28	28	28	28	28	28	28	28
Deposits by other financial corporations	MT8I	8 591	7 970	7 196	6 697	6 915	9 245	13 538	13 993	6 457	5 722	10 776
Deposits by other non-financial sectors	MT8J	1 304	1 229	1 182	1 220	1 411	1 730	2 278	2 119	897	785	910
Total earnings on deposits abroad	CGJQ	33 320	26 565	23 861	21 899	26 035	34 282	47 681	55 167	24 679	16 996	54 861
Earnings on loans												
Short-term loans												
	VTUN	36	36	36	36	36	36	36	36	37	36	42
Long-term												
Bank loans under ECGD ¹ guarantee	AINM	279	178	138	136	138	146	138	133	124	121	133
Inter-government loans by the UK	XBGI	38	62	84	83	85	82	81	58	20	–	–1
By other financial intermediaries	MT8K	318	661	504	242	132	168	215	217	136	225	105
By public corporations												
Commonwealth Development Corporation	HGEN	74	74	74	74	74	74	74	74	74	74	74
Export Credits Guarantee Department	CY95	21	34	24	16	17	20	19	15	36	5	18
Total long-term loans	AIOO	730	1 009	824	551	446	490	527	497	390	425	329
Total earnings on loans	CGKJ	766	1 045	860	587	482	526	563	533	427	461	371
Earnings on trade credit and advances												
Central government	XBGJ	–	–	–	–	–	–	–	–	–	–	–
Other sectors ²	HGQD	–	–	–	–	–	–	–	–	–	–	–
Total earnings on trade credit and advances	AIOM	–	–	–	–	–	–	–	–	–	–	–
Earnings on other assets												
Trusts and annuities ²	HHLF	284	280	297	312	280	264	269	267	267	279	274
Foreign currency exchanges ²	HHKX	–	–	–	–	–	–	–	–	–	–	–
Miscellaneous central government receipts	HPPK	–	–	–	–	–	–	–	–	–	–	–
Total earnings on other assets	CGKM	284	280	297	312	280	264	269	267	267	279	274
Total	AIOF	34 370	27 890	25 018	22 798	26 797	35 072	48 513	55 967	25 373	17 736	55 506

1 Export Credits Guarantee Department now operates under the name UK Export Finance.

2 These series relate to non-governmental sectors other than monetary financial institutions.

4.7 Earnings on other investment

continued

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Debits												
(Foreign earnings on other investment in the UK)												
Earnings on deposits ¹												
(Monetary financial institutions)												
Sterling deposits	JJT3	6 115	4 580	4 444	4 125	3 861	3 200	4 421	4 904	3 122	2 269	7 664
Foreign currency deposits	JJT4	23 038	17 089	14 075	12 374	15 714	21 969	29 565	38 328	17 215	11 383	41 783
Total earnings on deposits	HMA5	29 153	21 669	18 519	16 499	19 575	25 169	33 986	43 232	20 337	13 652	49 447
Earnings on loans												
Loans to:												
Central government	CGLF	–	–	–	–	–	–	–	–	–	–	–
Local authorities	CGLG	–	–	–	–	–	–	–	–	–	–	–
Other financial corporations	MT8L	14 470	12 433	11 024	11 077	11 517	14 791	19 126	21 686	13 582	11 527	18 446
Public corporations	CGLH	12	16	16	16	16	16	16	16	16	16	16
Other non-financial sectors	MT8M	2 059	1 610	1 675	1 653	1 884	2 337	2 805	2 962	2 013	1 533	1 592
Total earnings on loans	CGNO	16 541	14 059	12 715	12 746	13 417	17 144	21 947	24 664	15 611	13 076	20 054
Investment income attributable to policyholders in insurance, pension and standardised guarantee schemes	MT8N	1 155	1 219	1 418	1 067	1 462	1 542	1 628	1 218	950	910	936
Earnings on trade credit and advances												
Public corporations	XBGW	–	–	–	–	–	–	–	–	–	–	–
Other sectors ²	HHLW	–	–	–	–	–	–	–	–	–	–	–
Total earnings on trade credit and advances	CGMA	–	–	–	–	–	–	–	–	–	–	–
Special drawing rights	MT8O	10	8	9	4	8	59	109	109	22	9	378
Earnings on other liabilities	CGME	–	–	–	–	–	–	–	–	–	–	–
Total	HLZN	46 859	36 955	32 661	30 316	34 462	43 914	57 670	69 223	36 920	27 647	70 815
Balances												
(Net earnings)												
Deposits and loans	MT8P	–11 608	–8 118	–6 513	–6 759	–6 475	–7 505	–7 689	–12 196	–10 842	–9 271	–14 269
Insurance, pension and standardised guarantee schemes	MT8Q	–1 155	–1 219	–1 418	–1 067	–1 462	–1 542	–1 628	–1 218	–950	–910	–936
Trade credit and advances	LTMK	–	–	–	–	–	–	–	–	–	–	–
Special drawing rights	MT8R	–10	–8	–9	–4	–8	–59	–109	–109	–22	–9	–378
Other	MT8S	284	280	297	312	280	264	269	267	267	279	274
Total	CGNA	–12 489	–9 065	–7 643	–7 518	–7 665	–8 842	–9 157	–13 256	–11 547	–9 911	–15 309

1 UK banks' payments on non-resident deposits includes payments on loans received and repurchase agreements.

2 These series relate to non-governmental sectors other than monetary financial institutions.

Source: Office for National Statistics

4.8 Earnings on other investment Sector analysis

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Credits												
(Earnings of UK residents on other investment abroad)												
Earnings from other investment by UK:												
Monetary financial institutions	CGMM	23 676	17 516	15 593	14 090	17 819	23 425	31 975	39 160	17 421	10 582	43 280
Central government	CGMN	38	62	84	83	85	82	81	58	20	–	–1
Local authorities	L67R	28	28	28	28	28	28	28	28	28	28	28
Other financial corporations	MT8T	8 909	8 631	7 700	6 939	7 047	9 413	13 753	14 210	6 594	5 947	10 887
Public corporations	ZPOP	95	108	98	90	91	94	93	89	110	79	92
Other non-financial sectors	MT8U	1 624	1 545	1 515	1 568	1 727	2 030	2 583	2 422	1 200	1 100	1 220
Total	AIOP	34 370	27 890	25 018	22 798	26 797	35 072	48 513	55 967	25 373	17 736	55 506
Debits												
(Foreign earnings on other investment in the UK)												
Foreign earnings from other investment in UK:												
Monetary financial institutions	HMAS	29 153	21 669	18 519	16 499	19 575	25 169	33 986	43 232	20 337	13 652	49 447
Central government	MU2X	10	8	9	4	8	59	109	109	22	9	378
Local authorities	CGLG	–	–	–	–	–	–	–	–	–	–	–
Other financial corporations	MT8V	15 625	13 652	12 442	12 144	12 979	16 333	20 754	22 904	14 532	12 437	19 382
Public corporations	CGMV	12	16	16	16	16	16	16	16	16	16	16
Other non-financial sectors	MT8W	2 059	1 610	1 675	1 653	1 884	2 337	2 805	2 962	2 013	1 533	1 592
Total	HLZN	46 859	36 955	32 661	30 316	34 462	43 914	57 670	69 223	36 920	27 647	70 815
Balances												
(Net earnings)												
Monetary financial institutions	LTMO	–5 477	–4 153	–2 926	–2 409	–1 756	–1 744	–2 011	–4 072	–2 916	–3 070	–6 167
Central government	LTMP	28	54	75	79	77	23	–28	–51	–2	–9	–379
Local authorities	L67P	28	28	28	28	28	28	28	28	28	28	28
Other financial corporations	MT8X	–6 716	–5 021	–4 742	–5 205	–5 932	–6 920	–7 001	–8 694	–7 938	–6 490	–8 495
Public corporations	LTMQ	83	92	82	74	75	78	77	73	94	63	76
Other non-financial sectors	MT8Y	–435	–65	–160	–85	–157	–307	–222	–540	–813	–433	–372
Total	CGNA	–12 489	–9 065	–7 643	–7 518	–7 665	–8 842	–9 157	–13 256	–11 547	–9 911	–15 309

Source: Office for National Statistics

4.9 Other primary income¹

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Credits												
Central government												
Taxes on products and production	MTX6	–	–	–	–	–	–	–	–	–	–	–
Subsidies on products and production	MTY9	–	–	–	–	–	–	–	–	–	–	–
Rent	MTZ5	–	–	–	–	–	–	–	–	–	–	–
Total central government	MTXV	–	–	–	–	–	–	–	–	–	–	–
Other sectors												
Taxes on products and production	MTZ9	–	–	–	–	–	–	–	–	–	–	–
Subsidies on products and production:												
Agricultural Guarantee Fund	MU24	2 627	2 452	2 306	1 956	2 431	2 185	2 203	2 188	585	14	–
Rent	MU28	–	–	–	–	–	–	–	–	–	–	–
Total other sectors	MTY5	2 627	2 452	2 306	1 956	2 431	2 185	2 203	2 188	585	14	–
Total	MT5S	2 627	2 452	2 306	1 956	2 431	2 185	2 203	2 188	585	14	–
Debits												
Central government												
Taxes on products and production:												
Customs duties and agricultural levies	QYRD	2 885	2 914	2 949	3 077	3 318	3 419	3 335	3 343	2 896	–	–
Subsidies on products and production	MTZ3	–	–	–	–	–	–	–	–	–	–	–
Rent	MTZ7	–	–	–	–	–	–	–	–	–	–	–
Total central government	MTY3	2 885	2 914	2 949	3 077	3 318	3 419	3 335	3 343	2 896	–	–
Other sectors												
Taxes on products and production												
Sugar levy	GTBA	13	12	11	10	9	8	–	–	–	–	–
ECSC production levy	GTBB	–	–	–	–	–	–	–	–	–	–	–
Subsidies on products and production	MU26	–	–	–	–	–	–	–	–	–	–	–
Rent	MU2A	–	–	–	–	–	–	–	–	–	–	–
Total other sectors	MTY7	13	12	11	10	9	8	–	–	–	–	–
Total	MT5U	2 898	2 926	2 960	3 087	3 327	3 427	3 335	3 343	2 896	–	–
Balances												
Central government												
Taxes on products and production	MU2C	–2 885	–2 914	–2 949	–3 077	–3 318	–3 419	–3 335	–3 343	–2 896	–	–
Subsidies on products and production	MU2I	–	–	–	–	–	–	–	–	–	–	–
Rent	MU2K	–	–	–	–	–	–	–	–	–	–	–
Total central government	MU2E	–2 885	–2 914	–2 949	–3 077	–3 318	–3 419	–3 335	–3 343	–2 896	–	–
Other sectors												
Taxes on products and production	MU2M	–13	–12	–11	–10	–9	–8	–	–	–	–	–
Subsidies on products and production	MU2O	2 627	2 452	2 306	1 956	2 431	2 185	2 203	2 188	585	14	–
Rent	MU2Q	–	–	–	–	–	–	–	–	–	–	–
Total other sectors	MU2G	2 614	2 440	2 295	1 946	2 422	2 177	2 203	2 188	585	14	–
Total	MT5W	–271	–474	–654	–1 131	–896	–1 242	–1 132	–1 155	–2 311	14	–

¹ Other primary income which includes taxes and subsidies on products and production was previously classified to secondary income (Chapter 5).

Source: Office for National Statistics

5.1 Secondary income¹

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Credits												
General government												
Current taxes on income, wealth etc.	FJKI	435	495	531	474	600	632	585	760	319	338	693
Social contributions	FJBH	23	19	15	11	14	18	28	44	40	40	48
Social benefits	FJBL	–	–	–	–	–	–	–	–	–	–	–
EU Institutions:												
(a) EU receipts	FKIJ	172	137	150	124	297	379	147	115	74	–	–
Miscellaneous receipts	FKIK	–	–	–	–	–	–	–	–	–	–	–
Total general government	FJUM	630	651	696	609	911	1 029	760	919	433	378	741
Other sectors												
Current taxes on income, wealth etc.	FJBJ	–	–	–	–	–	–	–	–	–	–	–
Social contributions	FJAB	–24	–19	–28	–23	–43	–61	–57	–41	–42	–155	–202
EU Institutions:												
(a) Social Fund ²	H5U2	566	215	236	543	309	138	295	879	879	–	–
Net non-life insurance premiums ³	NQQP	17 498	18 119	18 882	18 260	20 545	20 149	25 529	18 058	18 123	17 667	18 810
Non-life insurance claims ⁴	FJFA	711	3 433	3 082	2 249	3 008	3 223	3 942	3 758	3 460	5 818	6 508
Other receipts of households ⁵	FKIL	3 270	3 314	3 297	3 547	3 644	3 912	3 913	3 834	3 618	2 372	3 593
Total other sectors⁶	FJUN	22 021	25 062	25 469	24 576	27 463	27 361	33 622	26 488	26 038	25 702	28 709
Total	KTND	22 651	25 713	26 165	25 185	28 374	28 390	34 382	27 407	26 471	26 080	29 450
Of which: Receipts from EU institutions ⁶	FKIM	738	352	386	667	606	517	442	994	953	–	–

1 Taxes and subsidies on products and production are now classified to other primary income within the primary income account (Chapter 4)

2 Social fund receipts by local government are included up to 2003. From 2004 they are included in general government other EU receipts.

3 Premiums paid to UK insurance companies.

4 Claims paid to UK residents by foreign insurance companies.

5 Includes estimates for workers' remittances and for non-profit institutions serving households.

6 Total other sectors also includes ECSC Grants that are received from EU institutions but are not identified separately.

5.1 Secondary income¹

continued

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Debits												
General government												
Current taxes on income, wealth etc.	FJJK	–	–	–	–	–	–	–	–	–	–	–
Social contributions	FJCH	–	–	–	–	–	–	–	–	–	–	–
Social security benefits	FJCK	2 285	2 477	2 582	2 679	2 780	2 778	2 830	2 924	2 955	3 019	3 030
Contributions to international organisations												
EU Institutions:												
(a) GNI: own resource including VAT ²	MUV5	13 680	15 875	14 472	15 651	15 794	15 475	17 340	17 011	19 296	–	–
(b) GNI: adjustments including VAT less Abatement	MUV6	–98	591	1 678	854	–329	–2 011	–971	–126	991	–	–
	-FKKL	–3 110	–3 675	–4 416	–4 913	–5 026	–4 302	–4 450	–4 492	–5 201	–	–
(c) Inter governmental agreements	HCBW	–	–	–	–	–	–	–	–	–	–	–
(d) Other	FKIN	–39	–15	–3	275	290	167	256	127	136	–24	–20
(e) Withdrawal agreement	FZJ9	–	–	–	–	–	–	–	–	–	5 813	9 319
Other organisations:												
(a) Military	HDKF	172	180	166	131	103	121	132	86	183	184	178
(b) Multilateral economic assistance	HCHJ	1 019	501	807	692	1 768	1 681	1 895	2 322	1 886	1 911	1 649
(c) Other	HCKL	560	528	412	394	409	474	466	462	569	–94	–452
Bilateral aid:												
(a) Non-project grants	FJKT	686	1 075	911	834	771	770	743	852	675	524	778
(b) Technical cooperation	FJKU	3 355	5 246	4 455	4 077	3 775	3 769	3 638	4 172	3 304	2 571	3 810
Military grants	HDJO	369	545	450	570	675	718	714	801	673	690	744
Total general government	FJUO	18 879	23 328	21 514	21 244	21 010	19 640	22 593	24 139	25 467	14 594	19 036
Other sectors												
Current taxes on income, wealth etc.	FJCI	640	565	476	1 076	1 215	1 044	900	948	495	466	638
Social contributions	FJBG	–	–	–	–	–	–	–	–	–	–	–
Social benefits	FJCM	–24	–19	–28	–23	–43	–61	–57	–41	–42	–155	–202
Net non-life insurance premiums ³	FJDB	711	3 433	3 082	2 249	3 008	3 223	3 942	3 758	3 460	5 818	6 508
Non-life insurance claims ⁴	NQQR	17 498	18 119	18 882	18 260	20 545	20 149	25 529	18 058	18 123	17 667	18 810
Other payments by households ⁵	FKIQ	5 947	6 150	6 320	6 462	6 647	6 814	6 989	7 161	7 335	7 510	7 686
Total other sectors	FJUP	24 772	28 248	28 732	28 024	31 372	31 169	37 303	29 884	29 371	31 306	33 440
Total	KTNE	43 651	51 576	50 246	49 268	52 382	50 809	59 896	54 023	54 838	45 900	52 476
Of which: Payments to EU institutions	FKIR	10 433	12 776	11 731	11 867	10 729	9 329	12 175	12 520	15 222	5 789	9 299

1 Taxes and subsidies on products and production are now classified to other primary income within the primary income account (Chapter 4).

2 Previously known as GNP: Fourth Resource contribution

3 Premiums paid by UK residents to foreign insurance companies.

4 Claims paid by UK insurance companies to non-residents.

5 Includes estimates for workers' remittances and for non-profit institutions serving households.

5.1 Secondary income¹

continued

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Balances												
General government												
Current taxes on income, wealth etc.	FJKJ	435	495	531	474	600	632	585	760	319	338	693
Social contributions	FJBI	23	19	15	11	14	18	28	44	40	40	48
Social benefits	FJBM	-2 285	-2 477	-2 582	-2 679	-2 780	-2 778	-2 830	-2 924	-2 955	-3 019	-3 030
Other secondary income	FJKW	-16 422	-20 714	-18 782	-18 441	-17 933	-16 483	-19 616	-21 100	-22 438	-11 575	-16 006
Total general government	FJUQ	-18 249	-22 677	-20 818	-20 635	-20 099	-18 611	-21 833	-23 220	-25 034	-14 216	-18 295
Other sectors												
Current taxes on income, wealth etc.	FJHU	-640	-565	-476	-1 076	-1 215	-1 044	-900	-948	-495	-466	-638
Social contributions	FJHJ	-24	-19	-28	-23	-43	-61	-57	-41	-42	-155	-202
Social benefits	FJJG	590	234	264	566	352	199	352	920	921	155	202
Other secondary income ²	FJLT	-2 677	-2 836	-3 023	-2 915	-3 003	-2 902	-3 076	-3 327	-3 717	-5 138	-4 093
Total other sectors	FJUR	-2 751	-3 186	-3 263	-3 448	-3 909	-3 808	-3 681	-3 396	-3 333	-5 604	-4 731
Total	KTNF	-21 000	-25 863	-24 081	-24 083	-24 008	-22 419	-25 514	-26 616	-28 367	-19 820	-23 026
Of which: EU institutions ³	FKIS	-9 695	-12 424	-11 345	-11 200	-10 123	-8 812	-11 733	-11 526	-14 269	-5 789	-9 299

1 Taxes and subsidies on products and production are now classified to other primary income within the primary income account (Chapter 4).

2 Includes an estimate for workers' remittances.

3 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

Source: Office for National Statistics

6.1 Capital account¹

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Credits												
Capital transfers												
General government												
Debt forgiveness	FJUU	-	-	-	-	-	-	-	-	-	-	-
Other capital transfers	FJLY	-	-	-	-	-	-	-	-	-	-	-
Total general government	FJMD	-	-	-	-	-	-	-	-	-	-	-
Other sectors ²												
Debt forgiveness												
Other capital transfers	FJNC	-	-	-	-	-	-	-	-	-	-	-
EU Institutions:												
Regional development fund	FKIT	438	297	1 054	454	359	310	676	529	529	-	-
Agricultural fund for regional development ³	FJXL	291	620	567	461	400	447	503	681	681	-	-
Other capital transfers	EBGO	-	-	-	-	-	-	-	-	-	-	-
Total EU institutions	FKIV	729	917	1 621	915	759	757	1 179	1 210	1 210	-	-
Total other sectors	FJMU	729	917	1 621	915	759	757	1 179	1 210	1 210	-	-
Total capital transfers	FJMX	729	917	1 621	915	759	757	1 179	1 210	1 210	-	-
Disposals of non-produced, non-financial assets	FJUX	1 690	1 388	585	618	1 273	881	1 161	1 353	958	904	874
Total	FKMH	2 419	2 305	2 206	1 533	2 032	1 638	2 340	2 563	2 168	904	874
Debits												
Capital transfers												
General government												
Debt forgiveness	FJUV	28	186	82	92	12	106	107	212	-	-	181
Other capital transfers (project grants)	FJMB	1 905	2 371	3 302	2 467	2 157	2 118	3 642	2 222	3 479	2 270	2 642
Total general government	FJME	1 933	2 557	3 384	2 559	2 169	2 224	3 749	2 434	3 479	2 270	2 823
Other sectors ²												
Debt forgiveness												
Monetary financial institutions ⁴	FJNF	-	-	-	-	-	-	-	-	-	-	-
Public corporations	HMLY	-	10	40	1	-	-	-	-	-	-	-
Total debt forgiveness	IZZZ	-	10	40	1	-	-	-	-	-	-	-
Other capital transfers	FJMS	-	-	-	-	-	7 977	-	-	-	-	-
Total other sectors	FJMV	-	10	40	1	-	7 977	-	-	-	-	-
Total capital transfers	FJMY	1 933	2 567	3 424	2 560	2 169	10 201	3 749	2 434	3 479	2 270	2 823
Acquisitions of non-produced, non-financial assets	FJUY	1 329	1 169	885	827	1 462	1 202	1 307	1 451	1 705	872	1 187
Total	FKMI	3 262	3 736	4 309	3 387	3 631	11 403	5 056	3 885	5 184	3 142	4 010
Balances												
Capital transfers												
General government												
Debt forgiveness	FJUW	-28	-186	-82	-92	-12	-106	-107	-212	-	-	-181
Other capital transfers	FJMC	-1 905	-2 371	-3 302	-2 467	-2 157	-2 118	-3 642	-2 222	-3 479	-2 270	-2 642
Total general government	FJMF	-1 933	-2 557	-3 384	-2 559	-2 169	-2 224	-3 749	-2 434	-3 479	-2 270	-2 823
Other sectors ²												
Debt forgiveness												
Other capital transfers	FJNG	-	-10	-40	-1	-	-	-	-	-	-	-
Other capital transfers	FJMT	729	917	1 621	915	759	-7 220	1 179	1 210	1 210	-	-
Total other sectors	FJMW	729	907	1 581	914	759	-7 220	1 179	1 210	1 210	-	-
Total capital transfers	FJMZ	-1 204	-1 650	-1 803	-1 645	-1 410	-9 444	-2 570	-1 224	-2 269	-2 270	-2 823
Non-produced, non-financial assets	NHSG	361	219	-300	-209	-189	-321	-146	-98	-747	32	-313
Total	FKMJ	-843	-1 431	-2 103	-1 854	-1 599	-9 765	-2 716	-1 322	-3 016	-2 238	-3 136

1 Under the Balance of Payments Manual edition 6 there is no longer a record of migrant transfers within the Capital Account.

2 This includes financial corporations, non-financial corporations, households and NPISH

3 Up to 2006 this series includes the European Agricultural Guidance Fund.

4 This series also appears in the Financial Account (see Table 7.7).

Source: Office for National Statistics

7.1 Financial account¹ Summary table

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
UK investment abroad (Net acquisition of financial assets)												
Direct investment abroad ²												
Equity capital other than reinvestment of earnings	-HJYM	-1 222	7 340	-74 263	-14 231	9 021	77 706	-43 747	7 654	-25 019	14 151	-12 341
Reinvestment of earnings	-HDNY	20 517	9 835	-13 463	-1 410	-7 549	29 242	25 559	-22 540	-17 045	68 206	69 043
Debt instruments	-N2RN	-11 633	11 437	17 207	-23 660	22 790	26 580	-3 380	-1 350	55 462	34 938	43 755
Total direct investment abroad	-N2SV	7 662	28 612	-70 519	-39 301	24 262	133 528	-21 568	-16 236	13 398	117 295	100 457
Portfolio investment abroad												
Equity and investment funds shares	-HBVI	76 413	1 226	19 854	-17 968	-45 241	61 439	-177 950	-9 458	1 738	-52 110	-114 690
Debt securities	-XBMW	35 446	-54 708	43 788	177	-88 630	24 907	36 115	87 193	80 642	103	43 802
Total portfolio investment abroad	-HHZC	111 859	-53 482	63 642	-17 791	-133 871	86 346	-141 835	77 735	82 380	-52 007	-70 888
Financial derivatives and employee stock options ³	-ZPNN	-37 572	39 519	13 964	-87 173	11 514	15 006	7 739	1 937	25 818	-27 280	-48 275
Other investment abroad	-XBMM	-235 353	-205 719	9 112	-128 953	172 731	224 759	258 207	-269 551	376 917	297 119	192 396
Reserve assets	-LTCV	7 642	4 961	7 113	21 079	6 511	6 799	18 566	-872	-2 582	17 701	-1 075
Total	-HBNR	-145 762	-186 109	23 312	-252 139	81 147	466 438	121 109	-206 987	495 931	352 828	172 615
Investment in the UK (Net incurrence of liabilities)												
Direct investment in the UK ²												
Equity capital other than reinvestment of earnings	HJYR	30 612	22 168	13 894	25 520	171 535	42 927	52 990	35 923	25 899	33 176	38 153
Reinvestment of earnings	CYFV	-885	14 791	4 997	6 902	10 949	11 844	9 333	-12 125	-2 263	-7 960	10 914
Debt instruments	N2R7	-69	-1 189	17 536	-2 336	61 230	43 001	-80 236	-6 972	99 176	-21 410	-14 445
Total direct investment in the UK	N2SA	29 658	35 770	36 427	30 086	243 714	97 772	-17 913	16 826	122 812	3 806	34 622
Portfolio investment in the UK												
Equity and investment funds shares	XBLW	3 172	27 859	19 709	61 145	-91 441	85 663	608	-20 922	38 561	-1 870	-27 107
Debt securities	XBLX	-72 230	68 111	34 330	47 598	75 694	72 741	123 265	71 326	13 956	140 723	102 616
Total portfolio investment in the UK	HHZF	-69 058	95 970	54 039	108 743	-15 747	158 404	123 873	50 404	52 517	138 853	75 509
Other investment in the UK	XBMN	-60 996	-249 376	24 479	-285 603	-28 870	289 752	107 952	-197 122	394 206	227 376	126 897
Total	HBNS	-100 396	-117 636	114 945	-146 774	199 097	545 928	213 912	-129 892	569 535	370 035	237 028
Net transactions (Net assets less net liabilities)												
Direct investment ²												
Equity capital other than reinvestment of earnings	-HBWN	-31 834	-14 828	-88 157	-39 751	-162 514	34 779	-96 737	-28 269	-50 918	-19 025	-50 494
Reinvestment of earnings	-HBWT	21 402	-4 956	-18 460	-8 312	-18 498	17 398	16 226	-10 415	-14 782	76 166	58 129
Debt instruments	-MU7L	-11 564	12 626	-329	-21 324	-38 440	-16 421	76 856	5 622	-43 714	56 348	58 200
Total net direct investment	-MU7M	-21 996	-7 158	-106 946	-69 387	-219 452	35 756	-3 655	-33 062	-109 414	113 489	65 835
Portfolio investment												
Equity and investment funds shares	-HBWV	73 241	-26 633	145	-79 113	46 200	-24 224	-178 558	11 464	-36 823	-50 240	-87 583
Debt securities	-HBWX	107 676	-122 819	9 458	-47 421	-164 324	-47 834	-87 150	15 867	66 686	-140 620	-58 814
Total net portfolio investment	-HHZD	180 917	-149 452	9 603	-126 534	-118 124	-72 058	-265 708	27 331	29 863	-190 860	-146 397
Financial derivatives and employee stock options ³	-ZPNN	-37 572	39 519	13 964	-87 173	11 514	15 006	7 739	1 937	25 818	-27 280	-48 275
Other investment	-HHYR	-174 357	43 657	-15 367	156 650	201 601	-64 993	150 255	-72 429	-17 289	69 743	65 499
Reserve assets	-LTCV	7 642	4 961	7 113	21 079	6 511	6 799	18 566	-872	-2 582	17 701	-1 075
Total	-HBNT	-45 366	-68 473	-91 633	-105 365	-117 950	-79 490	-92 803	-77 095	-73 604	-17 207	-64 413

1 When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

2 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.

3 Other than reserves. Data from 1992 cover the transactions of UK banks with non-residents. From 2010, the transactions of UK securities dealers with non-residents are also included.

Source: Office for National Statistics

7.2 Financial account¹

Sector analysis

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
UK investment abroad												
(Net acquisition of financial assets)												
By:												
Monetary financial institutions	-HFAQ	-155 861	-335 189	88 238	-109 199	60 053	238 421	40 579	-67 146	315 999	104 089	72 958
Central government	-HFAN	7 726	4 012	6 839	21 294	7 773	3 860	17 682	-2 841	-6 111	17 946	-887
Local authorities	L67U	-101	135	482	364	101	-358	39	-197	-204	1 184	1 218
Public corporations	-HFAO	-79	-52	-39	-38	-132	-43	-32	-63	45	-97	-203
Other sectors	-HFAP	2 553	144 985	-72 208	-164 560	13 352	224 558	62 841	-136 740	186 202	229 706	99 528
Total	-HBNR	-145 762	-186 109	23 312	-252 139	81 147	466 438	121 109	-206 987	495 931	352 828	172 615
Investment in the UK												
(Net incurrence of liabilities)												
In:												
Monetary financial institutions	CGUL	-167 613	-280 139	11 228	-136 979	34 370	201 535	51 463	48 221	371 629	162 609	12 080
Central government	HFAR	25 140	34 696	14 223	77 001	45 714	17 944	27 548	50 892	23 243	87 968	33 227
Local authorities	HFAS	1 436	376	434	380	208	1 533	793	358	277	-4	-250
Public corporations	HFAT	-	4	4	-	-	-	-	-2	662	-672	-34
Other sectors	GGCJ	40 641	127 427	89 056	-87 176	118 805	324 916	134 108	-229 361	173 724	120 134	192 005
Total	HBNS	-100 396	-117 636	114 945	-146 774	199 097	545 928	213 912	-129 892	569 535	370 035	237 028
Net transactions												
(Net assets less net liabilities)												
In assets and liabilities of:												
Monetary financial institutions	-GGCK	11 752	-55 050	77 010	27 780	25 683	36 886	-10 884	-115 367	-55 630	-58 520	60 878
Central government	-HFAV	-17 414	-30 684	-7 384	-55 707	-37 941	-14 084	-9 866	-53 733	-29 354	-70 022	-34 114
Local authorities	-KMD8	-1 537	-241	48	-16	-107	-1 891	-754	-555	-481	1 188	1 468
Public corporations	-HFAW	-79	-56	-43	-38	-132	-43	-32	-61	-617	575	-169
Other sectors	-GGCL	-38 088	17 558	-161 264	-77 384	-105 453	-100 358	-71 267	92 621	12 478	109 572	-92 477
Total	-HBNT	-45 366	-68 473	-91 633	-105 365	-117 950	-79 490	-92 803	-77 095	-73 604	-17 207	-64 413

¹ When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

Source: Office for National Statistics

7.3 Direct investment^{1,2}

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Direct investment abroad												
(Net acquisition of financial assets)												
Equity capital other than reinvestment of earnings												
Claims on affiliated enterprises												
(net acquisition of ordinary shares)												
Purchases of ordinary shares	-HDOA	20 022	45 142	57 502	6 945	16 837	86 214	27 022	38 980	38 181	49 653	19 667
Sales of ordinary shares	-HDOC	-21 244	-37 802	-131 765	-21 176	-7 816	-8 508	-70 769	-31 326	-63 200	-35 502	-32 008
Total equity	-HJYM	-1 222	7 340	-74 263	-14 231	9 021	77 706	-43 747	7 654	-25 019	14 151	-12 341
of which: net acquisition of property	-HHVG	-219	-1 258	-3 846	139	411	1 293	2 062	1 453	1 133	1 799	-25 940
Reinvestment of earnings	-HDNY	20 517	9 835	-13 463	-1 410	-7 549	29 242	25 559	-22 540	-17 045	68 206	69 043
Debt instruments												
Claims on affiliated enterprises												
Debt securities issued by affiliated enterprises												
Purchases of debt securities	-HDOD	461	1 925	7 236	423	631	298	288	316	693	2 257	378
Sales of debt securities	-HDOE	-239	-69	-495	-431	-153	-63	-1 108	-387	-8 692	-2 586	-143
Other claims on affiliated enterprises												
Change in inter-company accounts	-HDOF	-10 490	24 087	14 773	-23 206	3 557	-5 444	-2 801	28 274	-12 330	-8 810	6 457
Change in branch indebtedness	-HDOI	2 827	-16 164	-13 320	-7 946	10 000	31 685	-8 478	-17 536	-2 167	-1 657	8 966
Total claims on affiliated enterprises	-HJYN	-7 441	9 779	8 194	-31 160	14 035	26 476	-12 099	10 667	-22 496	-10 796	15 658
Claims on direct investors												
Change in inter-company accounts	CYGF	-5 158	1 253	7 829	6 577	7 557	-5 229	11 377	-18 798	59 249	34 063	21 421
Change in branch indebtedness	CYBK	966	405	1 184	923	1 198	5 333	-2 658	6 781	18 709	11 671	6 676
Total claims on direct investors	HJYS	-4 192	1 658	9 013	7 500	8 755	104	8 719	-12 017	77 958	45 734	28 097
Total debt instruments	-N2RN	-11 633	11 437	17 207	-23 660	22 790	26 580	-3 380	-1 350	55 462	34 938	43 755
Total	-N2SV	7 662	28 612	-70 519	-39 301	24 262	133 528	-21 568	-16 236	13 398	117 295	100 457
Direct investment in the UK												
(Net incurrence of liabilities)												
Equity capital other than reinvestment of earnings												
Liabilities to direct investors												
Quoted ordinary shares												
Purchases of quoted ordinary shares	CYFY	7	2 925	405	1 530	4 393	47	28	24 365	9 313	20 548	12 196
Sales of quoted ordinary shares	CYFZ	-	-1	-264	-144	-4 314	-124	-	-15 079	-5 367	-18 934	-5 600
Unquoted ordinary shares												
Purchases of unquoted ordinary shares	CYGA	36 871	23 714	18 626	27 876	178 258	49 238	68 082	39 575	29 295	52 157	46 700
Sales of unquoted ordinary shares	CYGB	-6 266	-4 470	-4 873	-3 742	-6 802	-6 234	-15 120	-12 938	-7 342	-20 595	-15 143
Total equity	HJYR	30 612	22 168	13 894	25 520	171 535	42 927	52 990	35 923	25 899	33 176	38 153
of which: net acquisition of property	CGLO	333	338	306	338	366	386	1 453	1 886	373	412	419
Reinvestment of earnings	CYFV	-885	14 791	4 997	6 902	10 949	11 844	9 333	-12 125	-2 263	-7 960	10 914
Debt instruments												
Liabilities to direct investors												
Debt securities issued by affiliated enterprises												
Purchases of debt securities	CYGC	672	365	1 527	1 025	1 632	2 344	1 380	2 857	3 642	1 315	771
Sales of debt securities	CYGD	-490	-564	-2 212	-135	-291	-744	-1 612	-923	-1 150	-828	-1 238
Other liabilities to direct investors												
Change in inter-company accounts	CYGH	-2 455	-2 198	4 419	-1 228	15 812	8 073	10 354	363	36 212	-14 195	-11 021
Change in branch indebtedness	CYGL	3 454	151	1 393	1 065	718	10 525	2 111	4 130	50 248	-17 522	2 444
Total liabilities to direct investors	HJYT	1 181	-2 246	5 127	727	17 871	20 198	12 233	6 427	88 952	-31 230	-9 044
Liabilities to affiliated enterprises												
Change in inter-company accounts	-HDOG	-5 799	-661	16 957	524	41 444	6 941	-90 063	-2 324	8 956	6 590	-5 055
Change in branch indebtedness	-HDOJ	4 549	1 718	-4 548	-3 587	1 915	15 862	-2 406	-11 075	1 268	3 230	-346
Total liabilities to affiliated enterprises	-HJYO	-1 250	1 057	12 409	-3 063	43 359	22 803	-92 469	-13 399	10 224	9 820	-5 401
Total debt instruments	N2R7	-69	-1 189	17 536	-2 336	61 230	43 001	-80 236	-6 972	99 176	-21 410	-14 445
Total	N2SA	29 658	35 770	36 427	30 086	243 714	97 772	-17 913	16 826	122 812	3 806	34 622

1 When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

2 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.

7.3 Direct investment^{1,2}

continued

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Net transactions												
(Net assets less net liabilities)												
Equity capital other than reinvestment of earnings												
Net acquisition of ordinary shares	-LTMS	-31 834	-14 828	-88 157	-39 751	-162 514	34 779	-96 737	-28 269	-50 918	-19 025	-50 494
Total equity	-HBWN	-31 834	-14 828	-88 157	-39 751	-162 514	34 779	-96 737	-28 269	-50 918	-19 025	-50 494
of which: net acquisition of property	-LTMT	-552	-1 596	-4 152	-199	45	907	609	-433	760	1 387	-26 359
Reinvestment of earnings	-HBWT	21 402	-4 956	-18 460	-8 312	-18 498	17 398	16 226	-10 415	-14 782	76 166	58 129
Debt instruments	-MU7L	-11 564	12 626	-329	-21 324	-38 440	-16 421	76 856	5 622	-43 714	56 348	58 200
Total	-MU7M	-21 996	-7 158	-106 946	-69 387	-219 452	35 756	-3 655	-33 062	-109 414	113 489	65 835

1 When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

Source: Office for National Statistics

2 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.

7.4 Direct investment^{1,2}

Sector analysis

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Direct investment abroad												
(Net acquisition of financial assets)												
By:												
Monetary financial institutions	-N2SX	-984	-1 002	-4 280	-10 281	-10	1 159	2 593	-5 496	662	1 166	-1 161
Insurance companies	-N2SY	-1 483	-5 744	-13 439	419	2 511	2 023	3	-1 053	5 879	-6 103	942
Other financial intermediaries	-N2SZ	8 530	6 573	891	8 958	6 380	19 376	7 019	18 040	12 084	11 099	11 048
Private non-financial corporations	-N2SW	1 756	29 976	-49 962	-38 599	14 905	109 613	-33 309	-29 244	-6 531	109 314	115 504
Other sectors ³	-MU8R	-157	-1 191	-3 729	202	476	1 357	2 126	1 517	1 304	1 819	-25 876
Total	-N2SV	7 662	28 612	-70 519	-39 301	24 262	133 528	-21 568	-16 236	13 398	117 295	100 457
Direct investment in the UK												
(Net incurrence of liabilities)												
In:												
Monetary financial institutions	N2SC	11 726	14 141	4 086	4 704	-167	3 437	-3 356	-1 249	3 113	2 052	1 968
Insurance companies	N2SD	-1 070	2 787	-6 756	1 794	3 289	-524	-5 439	-9 188	-3 641	-10 251	-85
Other financial intermediaries	N2SE	4 127	8 395	9 002	16 609	31 067	22 256	12 764	8 167	35 968	9 924	12 600
Private non-financial corporations	N2SB	14 542	10 104	29 785	6 641	209 159	72 217	-23 335	17 210	86 331	2 337	19 720
Other Sectors ³	MU8S	333	343	310	338	366	386	1 453	1 886	1 041	-256	419
Total	N2SA	29 658	35 770	36 427	30 086	243 714	97 772	-17 913	16 826	122 812	3 806	34 622
Net transaction												
(Net assets less net liabilities)												
In assets and liabilities of:												
Monetary financial institutions	-MU8U	-12 710	-15 143	-8 366	-14 985	157	-2 278	5 949	-4 247	-2 451	-886	-3 129
Insurance companies	-MU8V	-413	-8 531	-6 683	-1 375	-778	2 547	5 442	8 135	9 520	4 148	1 027
Other financial intermediaries	-MU8W	4 403	-1 822	-8 111	-7 651	-24 687	-2 880	-5 745	9 873	-23 884	1 175	-1 552
Private non-financial corporations	-MU8X	-12 786	19 872	-79 747	-45 240	-194 254	37 396	-9 974	-46 454	-92 862	106 977	95 784
Other Sectors ³	-MU8T	-490	-1 534	-4 039	-136	110	971	673	-369	263	2 075	-26 295
Total	-MU7M	-21 996	-7 158	-106 946	-69 387	-219 452	35 756	-3 655	-33 062	-109 414	113 489	65 835

1 When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

Source: Office for National Statistics

2 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.

3 The other sector includes public corporations, households, governments and non-profit institutions serving households.

7.5 Portfolio investment¹

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Portfolio investment abroad												
(Net acquisition of financial assets)												
Equity and investment fund shares												
Transactions in equity securities by:												
Monetary financial Institutions	MT4F	27 465	-12 024	12 089	-15 931	-35	60 440	-77 701	-2 396	9 402	-42 624	-20 594
Central government	MT4G	24	24	24	24	24	24	24	24	24	24	24
Insurance companies and pension funds	MT4H	-2 250	-25 263	-25 468	-3 691	-17 823	-46 728	-61 270	-35 555	-26 924	-23 368	-50 954
Other financial intermediaries	MT4I	21 931	19 226	27 587	-19 495	-30 074	17 706	-42 135	35 547	7 352	13 792	-45 908
Private non-financial corporations	MT4J	224	370	-206	430	-772	521	513	84	-1 400	104	-73
Household sector	MT4K	3 871	-12 295	-6 285	5 429	-7 782	-2 235	-5 430	-9 068	-4 716	-4 067	1 904
Total transactions in equity securities	MT4L	51 265	-29 962	7 741	-33 234	-56 462	29 728	-185 999	-11 364	-16 262	-56 139	-115 601
Transactions in investment fund shares by:												
Insurance companies and pension funds	MT4M	22 709	29 441	11 487	12 389	10 668	24 314	-2 356	-2 629	13 239	-3 120	-3 896
of which: Reinvestment of earnings	MT3P	1 581	1 861	1 757	1 812	2 064	2 537	3 028	3 248	3 679	4 028	3 721
Other financial intermediaries	MT4N	2 557	1 770	626	2 877	553	7 397	10 405	4 535	4 761	7 149	4 807
of which: Reinvestment of earnings	MT3R	162	208	223	252	309	428	540	584	544	712	728
Household sector	MT4O	-118	-23	-	-	-	-	-	-	-	-	-
of which: Reinvestment of earnings	MT3T	4	2	-	-	-	-	-	-	-	-	-
Total transactions in investment fund shares	MT4P	25 148	31 188	12 113	15 266	11 221	31 711	8 049	1 906	18 000	4 029	911
of which: Total reinvestment of earnings	MT3V	1 747	2 071	1 980	2 064	2 373	2 965	3 568	3 832	4 223	4 740	4 449
Total transactions in equity and investment fund shares	-HBVI	76 413	1 226	19 854	-17 968	-45 241	61 439	-177 950	-9 458	1 738	-52 110	-114 690
Debt securities												
Transactions in short-term debt securities by:												
Monetary financial institutions	JXG6	4 185	-10 843	-2 726	5 950	-17 353	643	-8 371	8 330	9 844	-3 815	4 207
Central government	-RUUR	-1 463	-3 522	365	884	1 378	-3 068	-356	-	-	-	-
Insurance companies and pension funds	-HBVK	-1 243	715	2 836	-2 056	3 376	-1 393	-1 548	5 670	301	571	180
Other financial intermediaries	JXG5	6 717	-8 841	3 600	-5 281	-8 053	8 750	2 347	2 958	5 976	2 261	-2 808
Private non-financial corporations	-HBRL	-3 911	-1 001	1 615	5 312	2 983	13 657	420	771	-859	5 357	-7 461
Total transactions in short-term debt securities	-HHZM	4 285	-23 492	5 690	4 809	-17 669	18 589	-7 508	17 729	15 262	4 374	-5 882
Transactions in long-term debt securities by:												
Monetary financial institutions	-HPCP	-3 190	-55 345	18 757	-19 813	-84 817	-28 626	17 322	62 550	48 503	-26 373	34 166
Central government	HQ5P	16	297	-357	-233	-1	-	-1	-	-	-	-
Insurance companies and pension funds	-HBRF	14 703	6 600	-10 492	10 278	11 351	3 694	29 245	3 075	3 580	12 952	-11 488
Other financial intermediaries	-HBRH	20 304	19 366	29 949	5 408	3 494	30 731	-4 330	3 031	11 452	10 712	28 205
Private non-financial corporations	-XBNM	-122	-1 630	533	-305	-937	706	1 368	943	1 921	-1 465	-1 168
Household sector	HBRI	-550	-504	-292	33	-51	-187	19	-135	-76	-97	-31
Total transactions in long-term debt securities	-HEPK	31 161	-31 216	38 098	-4 632	-70 961	6 318	43 623	69 464	65 380	-4 271	49 684
Total transactions in debt securities	-XBMW	35 446	-54 708	43 788	177	-88 630	24 907	36 115	87 193	80 642	103	43 802
Total	-HHZC	111 859	-53 482	63 642	-17 791	-133 871	86 346	-141 835	77 735	82 380	-52 007	-70 888

¹ When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

7.5 Portfolio investment¹

continued

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Portfolio investment in the UK												
(Net incurrence of liabilities)												
Equity and investment fund shares												
Transactions in equity securities issued by:												
Monetary financial institutions	HBQG	-6 098	-	-	-	-	-	-	-	-	-	-
Other sectors	MT4Q	9 259	27 832	19 658	61 054	-91 500	85 582	509	-21 009	38 483	-2 054	-27 152
Total transactions in equity securities	MT4R	3 161	27 832	19 658	61 054	-91 500	85 582	509	-21 009	38 483	-2 054	-27 152
Transactions in investment fund shares	MT4S	11	27	51	91	59	81	99	87	78	184	45
Of which: Reinvestment of earnings	MT3X	8	13	16	16	16	20	20	21	23	32	30
Total transactions in equity and investment fund shares	XBLW	3 172	27 859	19 709	61 145	-91 441	85 663	608	-20 922	38 561	-1 870	-27 107
Debt securities												
Transactions in short-term debt securities												
Issues by monetary financial institutions												
Certificates of deposit	HBQX	5 966	-5 817	10 938	-4 266	15 585	13 605	-16 688	37 420	-31 717	36 134	-19 982
Other short-term debt	HBRU	2 784	-6 250	5 981	-2 944	-8 746	14 895	21 703	-10 546	5 151	3 824	2 107
Total	MT4T	8 750	-12 067	16 919	-7 210	6 839	28 500	5 015	26 874	-26 566	39 958	-17 875
Issues by central government												
Sterling treasury bills	AARB	-9 237	-7 962	12 029	13 567	4 729	-3 133	-6 938	14 919	-21 232	-5 255	-3 963
Euro treasury bills	HHNW	-	-	-	-	-	-	-	-	-	-	-
Other short-term debt	N449	17	132	-99	-48	-	-	-	-	-	-	-
Total	HHZO	-9 220	-7 830	11 930	13 519	4 729	-3 133	-6 938	14 919	-21 232	-5 255	-3 963
Issued by other sectors	HHZN	-1 825	1 840	12	604	2 385	876	-246	2 967	-5 714	-400	1 919
Total transactions in short-term debt securities	HHZE	-2 295	-18 057	28 861	6 913	13 953	26 243	-2 169	44 760	-53 512	34 303	-19 919
Transactions in long-term debt securities												
Issues by monetary financial institutions												
	HMBD	-63 094	-4 896	-1 111	-12 797	7 299	11 603	48 464	-22 636	5 545	12 095	23 416
Issues by central government												
Foreign currency bonds and notes	HEZP	-	-	-	-	-	-	-	-	-	-	-
Other central government bonds	N44A	2 964	1 830	111	-3 232	-679	-2 387	607	-63	-451	447	1 789
Total issues of bonds & notes by Central Government	MWC3	2 964	1 830	111	-3 232	-679	-2 387	607	-63	-451	447	1 789
Transactions in British government stocks (gilts) by:												
Foreign central banks (exchange reserves)	AING	6 622	-2 565	-4 020	11 888	2 924	6 171	7 435	-2 313	-751	8 309	27 460
Other foreign residents	VTWG	24 257	43 449	1 773	47 806	40 367	15 068	12 867	46 748	49 534	70 886	10 224
Total transactions in British government stocks	HEPC	30 879	40 884	-2 247	59 694	43 291	21 239	20 302	44 435	48 783	79 195	37 684
Total issues by central government	HBRX	33 843	42 714	-2 136	56 462	42 612	18 852	20 909	44 372	48 332	79 642	39 473
Local authorities' bonds												
Public corporations' bonds	HBQT	-	-	-	-	-	-	-	-	-	-	-
Issues by other sectors	HCEW	-	-	-	-	-	-	-	-	-	-	-
	HBRT	-40 684	48 350	8 716	-2 980	11 830	16 043	56 061	4 830	13 591	14 683	59 646
Total transactions in long-term debt securities	XBLY	-69 935	86 168	5 469	40 685	61 741	46 498	125 434	26 566	67 468	106 420	122 535
Total transactions in debt securities	XBLX	-72 230	68 111	34 330	47 598	75 694	72 741	123 265	71 326	13 956	140 723	102 616
Total	HHZF	-69 058	95 970	54 039	108 743	-15 747	158 404	123 873	50 404	52 517	138 853	75 509

¹ When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

7.5 Portfolio investment¹

continued

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Net transactions (Net assets less net liabilities)												
Equity and investment fund shares												
Equity securities	-MT4U	48 104	-57 794	-11 917	-94 288	35 038	-55 854	-186 508	9 645	-54 745	-54 085	-88 449
Investment fund shares	-MT4V	25 137	31 161	12 062	15 175	11 162	31 630	7 950	1 819	17 922	3 845	866
Total equity and investment fund shares	-HBWV	73 241	-26 633	145	-79 113	46 200	-24 224	-178 558	11 464	-36 823	-50 240	-87 583
Debt securities												
Short-term	-LTMZ	6 580	-5 435	-23 171	-2 104	-31 622	-7 654	-5 339	-27 031	68 774	-29 929	14 037
Long-term	-LTMV	101 096	-117 384	32 629	-45 317	-132 702	-40 180	-81 811	42 898	-2 088	-110 691	-72 851
Total debt securities	-HBWX	107 676	-122 819	9 458	-47 421	-164 324	-47 834	-87 150	15 867	66 686	-140 620	-58 814
Total	-HHZD	180 917	-149 452	9 603	-126 534	-118 124	-72 058	-265 708	27 331	29 863	-190 860	-146 397

1 When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

Source: Office for National Statistics

7.6 Portfolio investment¹ Sector analysis

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Portfolio investment abroad (Net acquisition of financial assets)												
Investment by:												
Monetary financial institutions	-HBRJ	28 460	-78 212	28 120	-29 794	-102 205	32 457	-68 750	68 484	67 749	-72 812	17 779
Central government	LOFB	-1 423	-3 201	32	675	1 401	-3 044	-333	24	24	24	24
Insurance companies and pension funds	-HBRO	33 919	11 493	-21 637	16 920	7 572	-20 113	-35 929	-29 439	-9 804	-12 965	-66 158
Other financial intermediaries	-HBRP	51 509	31 521	61 762	-16 491	-34 080	64 584	-33 713	46 071	29 541	33 914	-15 704
Private non-financial corporations	-HBRQ	-3 809	-2 261	1 942	5 437	1 274	14 884	2 301	1 798	-338	3 996	-8 702
Household sector ²	-HBRR	3 203	-12 822	-6 577	5 462	-7 833	-2 422	-5 411	-9 203	-4 792	-4 164	1 873
Total	-HHZC	111 859	-53 482	63 642	-17 791	-133 871	86 346	-141 835	77 735	82 380	-52 007	-70 888
Portfolio investment in the UK (Net incurrence of liabilities)												
Investment in securities issued by:												
Monetary financial institutions	CGPH	-60 442	-16 963	15 808	-20 007	14 138	40 103	53 479	4 238	-21 021	52 053	5 541
Central government	HBSO	24 623	34 884	9 794	69 981	47 341	15 719	13 971	59 291	27 100	74 387	35 510
Local authorities	HBQT	-	-	-	-	-	-	-	-	-	-	-
Public corporations	HCEW	-	-	-	-	-	-	-	-	-	-	-
Other sectors	CGPL	-33 239	78 049	28 437	58 769	-77 226	102 582	56 423	-13 125	46 438	12 413	34 458
Total	HHZF	-69 058	95 970	54 039	108 743	-15 747	158 404	123 873	50 404	52 517	138 853	75 509
Net transactions (Net assets less net liabilities)												
In assets and liabilities of:												
Monetary financial institutions	-LTNA	88 902	-61 249	12 312	-9 787	-116 343	-7 646	-122 229	64 246	88 770	-124 865	12 238
Central government	-ZPOG	-26 046	-38 085	-9 762	-69 306	-45 940	-18 763	-14 304	-59 267	-27 076	-74 363	-35 486
Local authorities	-HBQT	-	-	-	-	-	-	-	-	-	-	-
Public corporations	-HCEW	-	-	-	-	-	-	-	-	-	-	-
Other sectors	-LTNB	118 061	-50 118	7 053	-47 441	44 159	-45 649	-129 175	22 352	-31 831	8 368	-123 149
Total	-HHZD	180 917	-149 452	9 603	-126 534	-118 124	-72 058	-265 708	27 331	29 863	-190 860	-146 397

1 When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

Source: Office for National Statistics

2 The household sector includes non-profit institutions serving households.

7.7 Other investment¹

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Other investment abroad												
(Net acquisition of financial assets)												
Other equity												
Central government assets												
Central government subscriptions to international organisations												
Multilateral development banks	-FV39	39	41	42	31	14	8	6	37	52	87	98
European Investment Bank (EIB)	-FV3A	-	1 373	-	-	-	-	-	-	-	-	-
Total central government subscriptions	-HGLR	39	1 414	42	31	14	8	6	37	52	87	98
Total other equity	MT8Z	39	1 414	42	31	14	8	6	37	52	87	98
Currency and deposits												
Transactions in foreign notes and coin												
Monetary financial institutions	TAAG	4	23	74	-68	6	13	-18	25	-58	3	26
Other sectors ²	-HETF	37	18	59	95	-72	1	-5	-50	8	566	383
Total foreign notes and coin	HEOV	41	41	133	27	-66	14	-23	-25	-50	569	409
Deposits abroad by:												
Monetary financial institutions												
Sterling deposits	JXH7	1 838	-14 034	4 886	12 449	15 826	-3 150	10 401	-8 604	-2 480	31 350	-21 088
Foreign currency deposits	JXH8	-123 319	-241 627	19 783	-70 719	84 978	133 157	8 465	-100 090	151 540	95 790	83 837
Total monetary financial institutions	HCES	-121 481	-255 661	24 669	-58 270	100 804	130 007	18 866	-108 694	149 060	127 140	62 749
Local authorities	L67S	-101	135	482	364	101	-358	39	-197	-204	1 184	1 218
Other financial corporations	MT92	-32 737	70 077	-44 864	-74 563	-8 574	23 915	186 615	-80 404	70 659	77 484	144 372
Other non-financial sectors	MT93	-1 677	-416	1 306	11 895	11 640	6 652	-13 853	-21 820	-3 628	1 759	-19 256
Total deposits abroad by UK residents	-HBXV	-155 996	-185 865	-18 407	-120 574	103 971	160 216	191 667	-211 115	215 887	207 567	189 083
Total currency and deposits	-HBVN	-155 955	-185 824	-18 274	-120 547	103 905	160 230	191 644	-211 140	215 837	208 136	189 492
Loans												
Short-term loans												
By monetary financial institutions												
Sterling loans	JXH5	-7 958	3 790	9 211	7 409	23 646	4 969	4 240	3 755	10 265	-6 118	-8 883
Foreign currency loans	JXH6	-25 980	-18 750	33 059	-797	13 460	59 697	78 951	-24 838	47 457	82 185	41 679
Total monetary financial institutions	ZPOL	-33 938	-14 960	42 270	6 612	37 106	64 666	83 191	-21 083	57 722	76 067	32 796
By other financial corporations	-XBLN	-44 887	-4 217	-9 300	-15 980	39 640	-2 217	-19 843	-37 019	109 077	18 288	-29 169
Total short-term loans	VTUL	-78 825	-19 177	32 970	-9 368	76 746	62 449	63 348	-58 102	166 799	94 355	3 627
Long-term												
Bank loans under ECGD ³ guarantee												
Inter-government loans by the UK	-HGBS	192	-1 213	-753	-580	-484	-333	-429	-281	-187	52	-362
By other financial intermediaries	-HEUC	1 623	1 108	-74	-77	1	-86	-83	-1 398	-1 480	-369	-186
By public corporations	MT94	-2 117	-2 016	-4 230	2 561	-6 126	1 629	4 613	1 798	-1 519	-5 747	-259
Commonwealth Development Corporation	-HETB	-	-	-	-	-	-	-	-	-	-	-
Export Credits Guarantee Department	CY93	-141	-109	-116	-100	-197	-107	-96	-127	-126	-117	-267
Total long-term loans	-HBSG	-443	-2 230	-5 173	1 804	-6 806	1 103	4 005	-8	-3 312	-6 181	-1 074
Total loans	-XBMG	-79 268	-21 407	27 797	-7 564	69 940	63 552	67 353	-58 110	163 487	88 174	2 553
Insurance, pension and standardised guarantee schemes	J4L2	-	-	-	-	-	-	-	-	-	-	1

1 When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

2 These series relate to non-governmental sectors other than monetary financial institutions.

3 Export Credits Guarantee Department, now operates under the name UK Export Finance.

7.7 Other investment¹

continued

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Other investment abroad												
Trade credit and advances												
Short-term												
Other financial corporations	MT95	-14	378	-139	-458	-974	786	-322	294	-334	219	-
Other non-financial sectors	MT96	-	-	-	-	-	-	-	-	-	-	-
Total short-term	-XBMF	-14	378	-139	-458	-974	786	-322	294	-334	219	-
Long-term												
Central government	-XBMC	-	-	-	-	-	-	-	-	-	-	-
Other sectors ²	-HCQK	-	-	-	-	-	-	-	-	-	-	-
Total long-term	-HBRZ	-	-	-	-	-	-	-	-	-	-	-
Total trade credit and advances	-XBMB	-14	378	-139	-458	-974	786	-322	294	-334	219	-
Other accounts receivable												
Short-term assets												
Debt forgiveness by monetary financial institutions ³	-FJNF	-	-	-	-	-	-	-	-	-	-	-
Central government assets	-LOEL	-155	-270	-274	-414	-154	183	-474	-632	-2 125	503	252
Public corporations' assets abroad	-HBSR	-	-	-	-	-	-	-	-	-	-	-
Public corporations' debt forgiveness	HMLW	-	-10	-40	-1	-	-	-	-	-	-	-
Other	-HBSK	-	-	-	-	-	-	-	-	-	-	-
Total short-term assets	MT97	-155	-280	-314	-415	-154	183	-474	-632	-2 125	503	252
Long-term assets	-HHZH	-	-	-	-	-	-	-	-	-	-	-
Total other accounts receivable	MT98	-155	-280	-314	-415	-154	183	-474	-632	-2 125	503	252
Total	-XBMM	-235 353	-205 719	9 112	-128 953	172 731	224 759	258 207	-269 551	376 917	297 119	192 396

1 When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

2 These series relate to non-governmental sectors other than monetary financial institutions.

3 This series also appears in the capital account (see Table 6.1).

7.7 Other investment¹

continued

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Other investment in the UK												
(Net incurrence of liabilities)												
Currency and deposits												
Sterling notes and coin												
Notes (issued by Bank of England)	HLVY	63	56	73	350	275	-3	4	-175	-1 392	1 163	1 540
Coins (issued by Royal Mint)	HMAT	8	7	8	40	31	-	1	-20	-154	129	171
Total notes and coin	AASD	71	63	81	390	306	-3	5	-195	-1 546	1 292	1 711
Deposits from abroad with UK residents												
Deposits with monetary financial institutions												
Sterling deposits	JXH9	42 368	-22 863	-11 452	23 369	4 383	8 457	-4 950	19 211	77 645	23 810	-39 979
Foreign currency deposits	JXI2	-161 328	-254 510	2 713	-145 395	15 741	149 541	6 286	26 196	313 284	83 531	43 010
Total deposits with monetary financial institutions	HDKE	-118 960	-277 373	-8 739	-122 026	20 124	157 998	1 336	45 407	390 929	107 341	3 031
Deposit liabilities of UK central government	HEUN	-519	-835	770	425	724	398	-1 052	-1 098	-656	-33	-7
Total deposits from abroad with UK residents	HBXY	-119 479	-278 208	-7 969	-121 601	20 848	158 396	284	44 309	390 273	107 308	3 024
Total currency and deposits	HMAO	-119 408	-278 145	-7 888	-121 211	21 154	158 393	289	44 114	388 727	108 600	4 735
Loans												
Short-term loans to:												
Central government	HBTA	911	-825	1 228	5 021	-2 398	3 798	11 435	-7 134	-2 730	-5 309	-1 433
Local authorities	HBTB	-	-	-	-	-	-	-	-	-	-	-
Other financial corporations	MT99	50 897	22 781	41 174	-185 952	-125 841	130 749	68 185	-224 770	15 520	109 140	98 870
Other non-financial sectors	MT9A	5 939	-193	-11 466	13 392	63 715	-8 036	18 957	-4 058	-14 669	96	46 024
Total short-term loans	HBTC	57 747	21 763	30 936	-167 539	-64 524	126 511	98 577	-235 962	-1 879	103 927	143 461
Long-term loans to:												
Central government	MT9B	-256	293	797	449	41	67	-48	21	10	20	51
Local authorities	MT9C	1 436	376	434	380	208	1 533	793	358	277	-4	-250
Other financial intermediaries	MT9D	-1 117	1 482	2 051	4 164	1 569	1 594	-895	9 126	7 225	-2 074	-6 405
Public corporations	MT9E	-	-1	-	-	-	-	-	-2	-6	-4	-34
Private non-financial corporations	MT9F	-	-	-	-	-	-	-	-	-	-	-
Total long-term loans	HBSZ	63	2 150	3 282	4 993	1 818	3 194	-150	9 503	7 506	-2 062	-6 638
Total loans	XBMP	57 810	23 913	34 218	-162 546	-62 706	129 705	98 427	-226 459	5 627	101 865	136 823
Insurance, pension and standardised guarantee schemes	MT9G	229	3 684	-3 477	-2 931	12 707	3 692	5 995	-14 609	179	-1 863	-13 596

¹ When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

7.7 Other investment¹

continued

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Other investment in the UK												
Trade credit and advances												
Short-term ²	XBLQ	-	-	-	-	-	-	-	-	-	-	-
Long-term ²	CGJF	-	-	-	-	-	-	-	-	-	-	-
Total trade credit and advances	XBMO	-	-	-	-	-	-	-	-	-	-	-
Other accounts payable												
Short-term	HJYF	373	1 172	1 626	1 085	-25	-2 038	3 241	-168	-327	99	-1 065
Total other accounts payable	MT9H	373	1 172	1 626	1 085	-25	-2 038	3 241	-168	-327	99	-1 065
Special drawing rights	MT9I	-	-	-	-	-	-	-	-	-	18 675	-
Total	XBMN	-60 996	-249 376	24 479	-285 603	-28 870	289 752	107 952	-197 122	394 206	227 376	126 897
Net transactions (Net assets less net liabilities)												
Other equity	-MT9J	39	1 414	42	31	14	8	6	37	52	87	98
Currency and deposits	-LTNE	-36 547	92 321	-10 386	664	82 751	1 837	191 355	-255 254	-172 890	99 536	184 757
Loans	-LTND	-137 078	-45 320	-6 421	154 982	132 646	-66 153	-31 074	168 349	157 860	-13 691	-134 270
Insurance, pension and standardised guarantee schemes	-MT9K	-229	-3 684	3 477	2 931	-12 707	-3 692	-5 995	14 609	-179	1 863	13 597
Total trade credit and advances	-LTNC	-14	378	-139	-458	-974	786	-322	294	-334	219	-
Other accounts receivable/payable	-MT9L	-528	-1 452	-1 940	-1 500	-129	2 221	-3 715	-464	-1 798	404	1 317
Special drawing rights	-MT9M	-	-	-	-	-	-	-	-	-	-18 675	-
Total	-HHYR	-174 357	43 657	-15 367	156 650	201 601	-64 993	150 255	-72 429	-17 289	69 743	65 499

1 When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

Source: Office for National Statistics

2 These series relate to non-governmental sectors other than monetary financial institutions.

7.8 Other investment¹ Sector analysis

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Other investment abroad												
(Net acquisition of financial assets)												
Investment by:												
Monetary financial institutions	HCET	-155 223	-271 811	66 260	-52 306	137 432	194 353	101 610	-130 033	206 537	203 262	95 209
Central government	-HBSM	1 507	2 252	-306	-460	-139	105	-551	-1 993	-3 553	221	164
Local authorities	L67W	-101	135	482	364	101	-358	39	-197	-204	1 184	1 218
Other financial corporations	MT9N	-79 755	64 222	-58 533	-88 440	23 966	24 113	171 063	-115 331	177 883	90 244	114 945
Public corporations	-HBSV	-141	-119	-156	-101	-197	-107	-96	-127	-126	-117	-267
Other non-financial sectors	MT9O	-1 640	-398	1 365	11 990	11 568	6 653	-13 858	-21 870	-3 620	2 325	-18 873
Total	-XBMM	-235 353	-205 719	9 112	-128 953	172 731	224 759	258 207	-269 551	376 917	297 119	192 396
Other investment in the UK												
(Net incurrence of liabilities)												
Investment in:												
Monetary financial institutions	HBWG	-118 897	-277 317	-8 666	-121 676	20 399	157 995	1 340	45 232	389 537	108 504	4 571
Central government	HBWH	517	-188	4 429	7 020	-1 627	2 225	13 577	-8 399	-3 857	13 581	-2 283
Local authorities	HBWJ	1 436	376	434	380	208	1 533	793	358	277	-4	-250
Other financial corporations	MT9P	50 009	27 947	39 748	-184 719	-111 565	136 035	73 285	-230 253	22 924	105 203	78 869
Public corporations	HBWL	-	-1	-	-	-	-	-	-2	-6	-4	-34
Other non-financial sectors	MT9Q	5 939	-193	-11 466	13 392	63 715	-8 036	18 957	-4 058	-14 669	96	46 024
Total	XBMN	-60 996	-249 376	24 479	-285 603	-28 870	289 752	107 952	-197 122	394 206	227 376	126 897
Net transactions												
(Net assets /less net liabilities)												
In assets and liabilities of:												
Monetary financial institutions	-LTNI	-36 326	5 506	74 926	69 370	117 033	36 358	100 270	-175 265	-183 000	94 758	90 638
Central government	-LTNJ	990	2 440	-4 735	-7 480	1 488	-2 120	-14 128	6 406	304	-13 360	2 447
Local authorities	-KM7W	-1 537	-241	48	-16	-107	-1 891	-754	-555	-481	1 188	1 468
Other financial corporations	-MT9R	-129 764	36 275	-98 281	96 279	135 531	-111 922	97 778	114 922	154 959	-14 959	36 076
Public corporations	-LTNK	-141	-118	-156	-101	-197	-107	-96	-125	-120	-113	-233
Other non-financial sectors	-MT9S	-7 579	-205	12 831	-1 402	-52 147	14 689	-32 815	-17 812	11 049	2 229	-64 897
Total	-HHYR	-174 357	43 657	-15 367	156 650	201 601	-64 993	150 255	-72 429	-17 289	69 743	65 499

¹ When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

Source: Office for National Statistics

7.9 Reserve assets¹

Central government sector

Net acquisition of financial assets

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Monetary gold	-HBOX	-	-	-	-	-	-	-	-	-	-	-
Special Drawing Rights	-HBOY	111	43	-14	55	-1 397	1 231	1 624	893	360	20 733	1 482
Reserve position in the IMF	-HBOZ	556	-84	-513	-172	1 926	-791	428	76	384	17	462
Other reserve assets												
Currency and deposits												
Claims on monetary authorities	-HBPC	115	66	-116	155	533	3 487	18 117	-7 795	-514	-2 803	212
Claims on other entities	-HBPD	264	160	1 092	3 014	499	171	-2 752	535	-2 970	3 802	-2 616
Total currency and deposits	-HBPB	377	227	976	3 171	1 031	3 658	15 365	-7 261	-3 484	997	-2 404
Securities												
Debt securities												
Short-term	-HBPH	496	1 208	-2	24	931	1 187	-1 315	-2 010	2 319	-472	3 119
Long-term	-HBPG	6 107	3 409	6 543	18 080	4 020	1 514	2 464	7 430	-2 161	-3 574	-3 734
Total debt securities	MTC4	6 603	4 617	6 541	18 104	4 951	2 701	1 149	5 420	158	-4 046	-615
Equity and investment fund shares	MTC5	-	-	-	-	-	-	-	-	-	-	-
Total securities	-HBPE	6 603	4 617	6 541	18 104	4 951	2 701	1 149	5 420	158	-4 046	-615
Financial derivatives	MTC6	-5	158	123	-79	-	-	-	-	-	-	-
Other claims	MTC7	-	-	-	-	-	-	-	-	-	-	-
Total other reserve assets	MTC8	6 975	5 002	7 640	21 196	5 982	6 359	16 514	-1 841	-3 326	-3 049	-3 019
Total	-LTCV	7 642	4 961	7 113	21 079	6 511	6 799	18 566	-872	-2 582	17 701	-1 075

1 When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

Source: Office for National Statistics

7.10 Financial derivatives and employee stock options¹

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Net transactions												
(Net assets less net liabilities)												
Total	-ZPNN	-37 572	39 519	13 964	-87 173	11 514	15 006	7 739	1 937	25 818	-27 280	-48 275
of which:												
Net transactions in financial derivatives by monetary financial institutions	-MTD6	-28 114	15 836	-1 862	-16 818	24 836	10 452	5 126	-101	41 051	-27 527	-38 869
Net transactions in financial derivatives by other financial corporations	-MTD7	-9 457	23 684	15 827	-70 355	-13 322	4 554	2 613	2 039	-15 232	247	-9 405

¹ When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.

Source: Office for National Statistics

8.1 International investment position

Summary table

Balance sheets valued at end of year

£ billion

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
UK Assets												
Direct investment abroad ¹												
Equity and investment fund shares	CGMO	1 097.2	1 102.6	1 081.1	1 146.6	1 326.9	1 399.4	1 405.9	1 571.7	1 683.1	1 725.6	1 728.2
Debt instruments	N2TT	314.3	334.9	306.5	257.1	306.2	353.7	347.6	355.0	433.3	462.5	407.7
Total direct investment abroad	N2V3	1 411.5	1 437.4	1 387.7	1 403.7	1 633.1	1 753.2	1 753.5	1 926.7	2 116.5	2 188.0	2 136.0
Portfolio investment abroad												
Equity and investment fund shares	HEPX	1 066.1	1 209.5	1 303.5	1 320.3	1 528.7	1 791.3	1 594.6	1 835.2	2 012.6	2 240.3	1 890.8
Debt securities	HHZX	991.7	917.2	986.3	986.5	1 024.6	1 017.8	1 014.5	1 063.2	1 164.3	1 163.9	1 122.4
Total portfolio investment abroad	HHZZ	2 057.8	2 126.6	2 289.8	2 306.8	2 553.3	2 809.1	2 609.1	2 898.4	3 176.9	3 404.2	3 013.2
Financial derivatives & employee stock options ²	JX96	3 144.8	2 547.8	3 005.8	2 508.0	2 738.2	2 117.6	2 172.7	2 304.6	2 995.2	2 366.6	3 256.5
Other investment abroad	HLXV	3 816.3	3 574.1	3 571.0	3 468.0	4 200.0	4 309.9	4 691.1	4 288.7	4 672.4	4 914.6	5 542.1
Reserve assets	LTEB	61.7	61.4	67.7	87.5	110.0	111.6	135.3	131.6	131.8	143.4	146.7
Total	HBQA	10 492.0	9 747.4	10 321.9	9 774.0	11 234.5	11 101.4	11 361.6	11 549.9	13 092.7	13 016.9	14 094.5
UK Liabilities												
Direct investment in the UK ¹												
Equity and investment fund shares	HBUY	749.8	775.8	861.8	890.2	1 037.2	1 224.4	1 394.5	1 450.0	1 710.6	1 873.0	2 075.0
Debt instruments	N2TD	501.1	489.5	462.0	463.0	508.6	552.3	478.7	465.6	571.8	548.1	516.6
Total direct investment in the UK	N2UG	1 250.9	1 265.3	1 323.7	1 353.2	1 545.7	1 776.6	1 873.2	1 915.6	2 282.4	2 421.1	2 591.6
Portfolio investment in the UK												
Equity and investment fund shares	HLXX	1 103.5	1 257.8	1 291.4	1 321.8	1 345.1	1 572.2	1 379.6	1 541.6	1 485.1	1 764.8	1 657.5
Debt securities	HLXY	1 584.0	1 413.2	1 520.6	1 568.1	1 695.4	1 732.8	1 782.3	1 934.4	2 024.9	2 027.3	1 635.7
Total portfolio investment in the UK	HLXW	2 687.5	2 670.9	2 812.0	2 889.9	3 040.4	3 305.0	3 161.9	3 476.0	3 510.0	3 792.1	3 293.3
Financial derivatives & employee stock options ²	JX97	3 100.4	2 459.0	2 931.8	2 520.4	2 748.9	2 125.2	2 184.7	2 330.6	3 028.6	2 439.6	3 335.1
Other investment in the UK	HLXD	3 888.6	3 619.0	3 612.3	3 316.1	3 733.3	3 955.5	4 195.7	4 073.3	4 466.8	4 684.1	5 119.0
Total	HBQB	10 927.4	10 014.3	10 679.8	10 079.7	11 068.4	11 162.3	11 415.5	11 795.5	13 287.8	13 336.9	14 339.0
Net International Investment Position												
Direct investment ¹												
Equity and investment fund shares	HBSH	347.4	326.8	219.4	256.4	289.7	175.1	11.4	121.8	-27.5	-147.4	-346.8
Debt instruments	MU7N	-186.8	-154.7	-155.4	-205.9	-202.4	-198.5	-131.1	-110.6	-138.5	-85.6	-108.8
Total net direct investment	MU7O	160.6	172.2	63.9	50.5	87.3	-23.5	-119.7	11.1	-165.9	-233.0	-455.6
Portfolio investment												
Equity and investment fund shares	CGNE	-37.4	-48.3	12.1	-1.5	183.6	219.1	215.0	293.6	527.5	475.6	233.3
Debt securities	CGNF	-592.3	-496.0	-534.3	-581.6	-670.7	-715.0	-767.8	-871.2	-860.6	-863.4	-513.3
Total net portfolio investment	CGNH	-629.7	-544.3	-522.2	-583.1	-487.1	-495.9	-552.8	-577.6	-333.1	-387.9	-280.0
Financial derivatives & employee stock option ²	JX98	44.4	88.8	74.0	-12.5	-10.8	-7.6	-12.0	-26.1	-33.4	-73.0	-78.6
Other investment	CGNG	-72.3	-44.9	-41.4	151.9	466.7	354.4	495.4	215.4	205.6	230.5	423.1
Reserve assets	LTEB	61.7	61.4	67.7	87.5	110.0	111.6	135.3	131.6	131.8	143.4	146.7
Total	HBQC	-435.4	-266.9	-358.0	-305.7	166.1	-61.0	-53.8	-245.6	-195.1	-320.0	-244.4

1 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.

2 Data from 2004 cover the assets and liabilities of UK banks. From 2010, the assets and liabilities of UK securities dealers are also included.

Source: Office for National Statistics

8.2 International investment position

Sector analysis

Balance sheets valued at end of year

£ billion

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
UK Assets												
Monetary financial institutions	CGNJ	5 883.9	4 769.8	5 164.2	4 837.6	5 479.8	5 197.8	5 347.3	5 213.7	5 921.2	5 652.1	6 558.3
Central government	CGNK	79.5	78.2	84.2	104.2	127.9	126.5	149.3	143.6	140.3	152.5	156.1
Local authorities	L67V	0.4	0.5	1.0	1.4	1.5	1.1	1.1	0.9	0.7	1.9	3.1
Public corporations	CGNL	2.4	2.5	2.4	2.3	2.3	2.3	2.4	2.3	4.2	2.4	2.4
Other sectors	CGNM	4 525.9	4 896.5	5 070.1	4 828.5	5 623.0	5 773.5	5 861.5	6 189.4	7 026.3	7 208.0	7 374.6
Total	HBQA	10 492.0	9 747.4	10 321.9	9 774.0	11 234.5	11 101.4	11 361.6	11 549.9	13 092.7	13 016.9	14 094.5
UK Liabilities												
Monetary financial institutions	HBVJ	6 072.9	4 927.7	5 278.6	4 934.7	5 469.9	5 149.8	5 300.5	5 322.2	6 118.3	5 849.6	6 619.7
Central government	CGOG	476.9	465.3	470.5	535.5	616.2	629.8	649.3	723.9	786.9	827.0	667.8
Local authorities	CGOH	5.1	5.4	5.9	6.3	6.5	8.0	8.8	9.1	9.4	9.4	9.2
Public corporations	CGOI	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.8	1.1	1.1
Other sectors	HCON	4 371.5	4 614.7	4 923.8	4 602.3	4 974.8	5 373.6	5 455.8	5 739.2	6 371.5	6 649.8	7 041.2
Total	HBQB	10 927.4	10 014.3	10 679.8	10 079.7	11 068.4	11 162.3	11 415.5	11 795.5	13 287.8	13 336.9	14 339.0
Net International Investment Position												
Monetary financial institutions	HDIJ	-189.0	-157.9	-114.4	-97.0	9.9	48.0	46.8	-108.5	-197.1	-197.5	-61.5
Central government	CGOK	-397.4	-387.1	-386.3	-431.2	-488.3	-503.3	-500.0	-580.3	-646.6	-674.5	-511.7
Local authorities	KMD9	-4.7	-4.9	-4.9	-4.9	-5.0	-6.9	-7.7	-8.2	-8.7	-7.5	-6.0
Public corporations	CGOL	1.3	1.4	1.3	1.3	1.3	1.3	1.3	1.2	2.4	1.3	1.4
Other sectors	HDKB	154.4	281.7	146.3	226.2	648.2	399.9	405.7	450.2	654.9	558.2	333.4
Total	HBQC	-435.4	-266.9	-358.0	-305.7	166.1	-61.0	-53.8	-245.6	-195.1	-320.0	-244.4

Source: Office for National Statistics

8.3 Direct investment¹

Balance sheets valued at end of year

£ billion

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Direct investment abroad (UK assets)												
Equity and investment fund shares												
Ordinary share capital and reinvested earnings	CVWF	1 097.2	1 102.6	1 081.1	1 146.6	1 326.9	1 399.4	1 405.9	1 571.7	1 683.1	1 725.6	1 728.2
Total equity and investment fund shares	CGMO	1 097.2	1 102.6	1 081.1	1 146.6	1 326.9	1 399.4	1 405.9	1 571.7	1 683.1	1 725.6	1 728.2
Of which: holdings of property	HCHP	89.4	89.8	87.3	87.8	106.6	114.3	122.7	117.1	134.9	154.6	146.9
Debt instruments												
Claims on affiliated enterprises												
Debt securities issued by affiliated enterprises	CVWG	22.4	23.0	6.5	5.9	4.7	22.4	18.8	27.5	42.4	36.2	37.1
Other claims on affiliated enterprises												
Inter-company balance	CVOK	136.1	162.5	179.1	123.3	142.2	137.8	135.0	163.2	150.9	142.1	129.9
Branch indebtedness balance	CVOP	78.4	55.3	47.8	62.9	91.6	125.8	117.3	99.8	97.6	95.9	98.9
Total claims on affiliated enterprises	CGLS	236.9	240.7	233.4	192.1	238.5	285.9	271.1	290.5	290.9	274.3	266.0
Claims on direct investors												
Inter-company balance	CVVI	58.2	75.1	61.0	55.3	59.2	53.9	65.3	46.5	105.7	139.8	102.7
Branch indebtedness balance	CVVL	19.1	19.0	12.2	9.8	8.6	13.9	11.2	18.0	36.7	48.4	39.1
Total claims on direct investors	HBVA	77.4	94.1	73.1	65.1	67.7	67.8	76.5	64.5	142.5	188.2	141.8
Total debt instruments	N2TT	314.3	334.9	306.5	257.1	306.2	353.7	347.6	355.0	433.3	462.5	407.7
Total	N2V3	1 411.5	1 437.4	1 387.7	1 403.7	1 633.1	1 753.2	1 753.5	1 926.7	2 116.5	2 188.0	2 136.0
Direct investment in the UK (UK liabilities)												
Equity and investment fund shares												
Share capital and reinvested earnings												
Quoted share capital and reinvested earnings ²	CVVB	16.0	20.0	13.0	15.9	15.6	8.0	17.2	33.9	27.5	27.5	12.7
Unquoted share capital and reinvested earnings	CVVC	733.8	755.8	848.8	874.3	1 021.6	1 216.4	1 377.3	1 416.1	1 683.1	1 845.4	2 062.3
Total share capital and reinvested earnings	HBUX	749.8	775.8	861.8	890.2	1 037.2	1 224.4	1 394.5	1 450.0	1 710.6	1 873.0	2 075.0
Total equity capital and reinvested earnings	HBUY	749.8	775.8	861.8	890.2	1 037.2	1 224.4	1 394.5	1 450.0	1 710.6	1 873.0	2 075.0
of which: holdings of UK property	HCQM	10.6	11.1	12.3	13.5	14.4	15.0	16.6	18.6	20.2	21.8	21.8
Debt instruments												
Liabilities to direct investors												
Debt securities issued by affiliated enterprises	CVVD	31.3	37.0	30.5	27.7	39.0	38.5	45.0	40.8	50.4	48.5	41.1
Other liabilities to direct investors												
Inter-company balance	CVVJ	173.8	175.8	178.4	161.8	165.0	173.1	183.4	183.8	220.0	205.8	200.5
Branch indebtedness balance	CVVM	35.3	24.0	15.8	18.3	13.8	24.3	26.4	30.6	80.8	63.3	78.1
Total liabilities to direct investors	HBVB	240.4	236.8	224.6	207.8	217.8	235.9	254.9	255.2	351.1	317.6	319.7
Liabilities to affiliated enterprises												
Inter-company balance	CVOL	222.1	220.3	206.0	213.4	255.6	264.3	174.3	172.0	180.9	187.5	156.0
Branch indebtedness balance	CVOQ	38.6	32.4	31.3	41.9	35.2	52.0	49.6	38.5	39.8	43.0	40.8
Total liabilities to affiliated enterprises	HHDJ	260.7	252.7	237.3	255.3	290.7	316.3	223.9	210.5	220.7	230.5	196.9
Total debt instruments	N2TD	501.1	489.5	462.0	463.0	508.6	552.3	478.7	465.6	571.8	548.1	516.6
Total	N2UG	1 250.9	1 265.3	1 323.7	1 353.2	1 545.7	1 776.6	1 873.2	1 915.6	2 282.4	2 421.1	2 591.6
Net international investment position (UK assets less UK liabilities)												
Equity capital and investment fund shares												
Ordinary share capital and reinvested earnings	LTNM	347.4	326.8	219.4	256.4	289.7	175.1	11.4	121.8	-27.5	-147.4	-346.8
Total equity capital and reinvested earnings	HBSH	347.4	326.8	219.4	256.4	289.7	175.1	11.4	121.8	-27.5	-147.4	-346.8
of which: holdings of property	LTNN	78.8	78.7	75.1	74.3	92.2	99.3	106.1	98.5	114.7	132.8	125.2
Total debt instruments	MU7N	-186.8	-154.7	-155.4	-205.9	-202.4	-198.5	-131.1	-110.6	-138.5	-85.6	-108.8
Total	MU7O	160.6	172.2	63.9	50.5	87.3	-23.5	-119.7	11.1	-165.9	-233.0	-455.6

1 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.

2 Prior to 2002 holdings of quoted share capital were included in series CVVC

Source: Office for National Statistics

8.4 Direct investment¹ Sector analysis

Balance sheets valued at end of year

£ billion

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Direct investment abroad (UK assets)												
By:												
Monetary financial institutions	N2V5	76.2	65.1	60.0	48.8	53.8	53.8	53.8	39.6	42.2	42.2	41.3
Insurance companies	N2V6	84.5	76.8	71.1	67.8	72.8	89.8	70.9	67.4	75.7	64.9	53.7
Other financial intermediaries	N2V7	138.8	156.9	147.7	157.6	170.8	178.4	186.4	224.1	247.8	266.4	269.9
Private non-financial corporations	N2V4	1 021.2	1 047.3	1 020.0	1 040.1	1 227.3	1 315.1	1 317.8	1 476.8	1 612.2	1 658.0	1 622.1
Other sector ²	MU8Y	90.8	91.3	88.9	89.4	108.3	116.0	124.6	118.9	138.6	156.6	148.9
Total	N2V3	1 411.5	1 437.4	1 387.7	1 403.7	1 633.1	1 753.2	1 753.5	1 926.7	2 116.5	2 188.0	2 136.0
Direct investment in the UK (UK liabilities)												
In:												
Monetary financial institutions	N2UI	67.0	79.8	85.9	89.4	89.7	87.4	82.9	80.0	79.4	75.8	96.5
Insurance companies	N2UJ	44.5	52.6	46.1	44.9	47.0	51.2	42.5	31.1	35.2	36.5	28.5
Other financial intermediaries	N2UK	158.3	163.8	184.9	226.6	254.7	332.8	342.4	385.6	475.6	516.9	566.7
Private non-financial corporations	N2UH	969.9	957.4	993.9	978.2	1 139.3	1 289.5	1 388.1	1 399.6	1 670.7	1 769.3	1 877.4
Other sector ²	MU8Z	11.2	11.8	12.9	14.1	15.1	15.7	17.3	19.2	21.5	22.5	22.4
Total	N2UG	1 250.9	1 265.3	1 323.7	1 353.2	1 545.7	1 776.6	1 873.2	1 915.6	2 282.4	2 421.1	2 591.6
Net international investment position (UK assets less UK liabilities)												
Monetary financial institutions	MU93	9.2	-14.7	-25.9	-40.6	-36.0	-33.6	-29.1	-40.4	-37.2	-33.7	-55.2
Insurance companies	MU94	40.1	24.2	25.1	22.9	25.8	38.7	28.4	36.3	40.6	28.4	25.2
Other financial intermediaries	MU95	-19.6	-6.8	-37.2	-69.0	-83.9	-154.4	-156.0	-161.6	-227.9	-250.5	-296.8
Private non-financial corporations	MU96	51.3	89.9	26.0	62.0	88.1	25.6	-70.3	77.2	-58.5	-111.3	-255.3
Other sector ²	MU92	79.5	79.6	75.9	75.2	93.2	100.4	107.2	99.7	117.1	134.0	126.5
Total	MU70	160.6	172.2	63.9	50.5	87.3	-23.5	-119.7	11.1	-165.9	-233.0	-455.6

1 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.

2 The other sector includes public corporations, households, government and non-profit institutions serving households.

Source: Office for National Statistics

8.5 Portfolio investment

Balance sheets valued at end of year

£ billion

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Portfolio investment abroad												
(UK assets)												
Equity and investment fund shares												
Investment in equity securities by:												
Monetary financial Institutions	MT4W	84.9	104.0	116.5	102.1	121.0	195.4	109.9	133.0	117.7	135.5	102.1
Central government	MT4X	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Insurance companies and pension funds	MT4Y	364.1	389.6	421.5	414.3	472.1	481.2	386.1	433.9	468.8	509.7	408.2
Other financial intermediaries	MT4Z	287.5	353.7	408.6	404.7	474.6	564.7	510.1	606.3	676.2	803.4	688.6
Private non-financial corporations	MT52	11.5	14.4	14.8	15.5	18.7	21.8	21.0	24.9	24.5	28.6	27.4
Household sector ¹	MT53	76.5	71.1	67.2	71.7	74.7	80.5	72.7	73.6	75.6	78.2	77.0
Total investment in equity securities	MT54	824.7	932.9	1 028.9	1 008.5	1 161.3	1 343.7	1 100.1	1 271.9	1 363.1	1 555.7	1 303.5
Investment in investment fund shares by:												
Insurance companies and pension funds	MT55	217.2	248.1	241.6	272.5	316.8	377.5	419.3	480.9	556.4	577.6	478.8
Other financial intermediaries	MT56	23.8	28.3	32.9	39.3	50.7	70.1	75.2	82.4	93.1	107.0	108.4
Household sector ¹	MT57	0.4	0.1	0.1	0.1	–	–	–	–	–	–	–
Total investment in investment fund shares	MT58	241.4	276.5	274.6	311.9	367.5	447.6	494.6	563.3	649.5	684.6	587.3
Total investment in equity and investment fund shares	HEPX	1 066.1	1 209.5	1 303.5	1 320.3	1 528.7	1 791.3	1 594.6	1 835.2	2 012.6	2 240.3	1 890.8
Debt securities												
Investment in short-term debt securities by:												
Monetary financial institutions	HHZV	59.8	48.6	43.8	50.2	41.2	40.3	33.3	39.6	49.2	47.1	54.1
Central government	LSPI	4.3	0.8	1.2	2.0	3.4	0.4	–	–	–	–	–
Insurance companies and pension funds	HBXX	3.4	4.1	7.0	4.9	8.3	6.9	5.3	11.0	8.7	8.5	5.8
Other financial intermediaries	JXG4	36.7	25.8	32.7	30.8	33.1	40.2	40.5	36.7	40.6	43.3	44.3
Private non-financial corporations	HFBN	2.1	0.8	2.6	8.0	11.0	24.5	25.1	25.9	25.1	30.4	23.0
Total investment in short-term debt securities	HLYR	106.2	80.1	87.3	95.9	97.0	112.2	104.3	113.2	123.5	129.3	127.2
Investment in long-term debt securities by:												
Monetary financial institutions	HPCO	461.0	402.0	416.5	395.2	375.1	326.0	348.1	401.8	456.0	412.3	444.1
Central government	HQ5O	0.3	0.6	0.2	–	–	–	–	–	–	–	–
Insurance companies and pension funds	HBUM	319.4	319.1	340.2	348.2	381.2	379.3	361.6	344.0	370.8	397.5	293.7
Other financial intermediaries	HCOR	97.2	110.1	136.4	141.7	166.1	195.4	194.1	197.2	205.4	217.4	250.3
Private non-financial corporations	XBNK	5.8	4.2	4.9	4.7	4.2	4.2	5.7	6.5	8.0	7.0	6.8
Household sector ¹	HCJC	1.8	1.0	0.8	0.9	1.0	0.8	0.8	0.6	0.6	0.4	0.4
Total investment in long-term debt securities	HEPW	885.4	837.1	899.0	890.6	927.6	905.6	910.2	950.0	1 040.8	1 034.6	995.2
Total investment in debt securities	HHZX	991.7	917.2	986.3	986.5	1 024.6	1 017.8	1 014.5	1 063.2	1 164.3	1 163.9	1 122.4
Total	HHZZ	2 057.8	2 126.6	2 289.8	2 306.8	2 553.3	2 809.1	2 609.1	2 898.4	3 176.9	3 404.2	3 013.2

1 The household sector includes non-profit institutions serving households.

8.5 Portfolio investment

Balance sheets valued at end of year

continued

£ billion

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Portfolio investment in the UK (UK liabilities)												
Equity and investment fund shares												
Investment in equity securities issued by:												
Monetary financial institutions	HBQD	-	-	-	-	-	-	-	-	-	-	-
Other sectors ¹	MT59	1 102.2	1 255.9	1 289.3	1 319.6	1 342.6	1 569.2	1 376.8	1 538.1	1 481.0	1 759.9	1 653.7
Total investment in equity securities	MT5A	1 102.2	1 255.9	1 289.3	1 319.6	1 342.6	1 569.2	1 376.8	1 538.1	1 481.0	1 759.9	1 653.7
Investment in investment fund shares	MT5B	1.4	1.8	2.1	2.3	2.5	2.9	2.8	3.5	4.1	4.9	3.8
Total investment in equity and investment fund shares	HLXX	1 103.5	1 257.8	1 291.4	1 321.8	1 345.1	1 572.2	1 379.6	1 541.6	1 485.1	1 764.8	1 657.5
Debt securities												
Investment in short-term debt securities												
Issues by monetary financial institutions												
Certificates of deposit	HHGM	101.4	95.6	102.4	99.8	121.0	133.0	118.0	150.5	121.4	156.5	148.4
Other short-term debt	HHGP	27.3	22.0	28.2	26.0	28.1	42.0	65.0	53.3	58.2	64.4	72.4
Total	MT5C	128.7	117.6	130.5	125.7	149.1	175.0	183.0	203.8	179.6	220.9	220.8
Issues by central government												
Sterling treasury bills	ACQJ	20.7	14.7	26.7	39.6	43.4	41.2	34.8	49.0	27.9	22.3	19.9
Euro treasury bills	HHNX	-	-	-	-	-	-	-	-	-	-	-
Other short-term debt	N44B	-	0.1	-	-	-	-	-	-	-	-	-
Total	HLJU	20.7	14.9	26.8	39.6	43.4	41.2	34.8	49.0	27.9	22.3	19.9
Issued by other sectors ¹	HLJQ	26.4	27.6	29.2	31.3	39.9	37.3	39.2	34.4	33.0	33.1	37.3
Total investment in short-term debt securities	HLJY	175.8	160.1	186.5	196.6	232.4	253.5	256.9	287.3	240.5	276.3	277.9
Investment in long-term debt securities												
Issues by monetary financial institutions	HMBF	447.4	362.4	373.9	370.4	401.2	402.5	424.7	431.0	428.6	395.3	323.5
Issues by central government												
Foreign currency bonds and notes	HEWE	-	-	-	-	-	-	-	-	-	-	-
Other central government bonds & notes	N44C	23.6	22.6	26.0	22.2	22.8	19.4	20.0	20.9	20.9	18.7	14.6
Total investment in central government bonds & notes	MWC4	23.6	22.6	26.0	22.2	22.8	19.4	20.0	20.9	20.9	18.7	14.6
Investment in British government stocks (gilts) by:												
Foreign central banks (exchange reserves)	HCCH	75.0	66.1	66.2	76.3	84.7	90.0	95.6	97.3	102.3	103.6	100.6
Other foreign residents	HEQF	342.0	347.0	333.4	372.4	439.2	451.2	456.0	522.9	606.0	637.4	486.4
Total investment in British government stocks	HEWD	417.0	413.1	399.7	448.8	523.9	541.2	551.6	620.1	708.2	741.0	587.1
Total issues by central government	HHGF	440.6	435.7	425.7	471.0	546.7	560.6	571.6	641.1	729.1	759.7	601.6
Local authorities' bonds	HHGG	-	-	-	-	-	-	-	-	-	-	-
Public corporations' bonds	HEWM	-	-	-	-	-	-	-	-	-	-	-
Issues by other sectors ¹	HHGJ	520.2	455.0	534.5	530.1	515.1	516.1	529.1	575.0	626.7	596.0	432.7
Total investment in long-term debt securities	HLXZ	1 408.2	1 253.1	1 334.1	1 371.5	1 462.9	1 479.3	1 525.4	1 647.1	1 784.4	1 751.0	1 357.8
Total investment in debt securities	HLXY	1 584.0	1 413.2	1 520.6	1 568.1	1 695.4	1 732.8	1 782.3	1 934.4	2 024.9	2 027.3	1 635.7
Total	HLXW	2 687.5	2 670.9	2 812.0	2 889.9	3 040.4	3 305.0	3 161.9	3 476.0	3 510.0	3 792.1	3 293.3

¹ These series relate to non-governmental sectors other than monetary financial institutions.

8.5 Portfolio investment

Balance sheets valued at end of year

continued

£ billion

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Net international investment position (UK assets less UK liabilities)												
Equity and investment fund shares												
Equity securities	MT5D	-277.4	-323.0	-260.4	-311.1	-181.3	-225.6	-276.8	-266.2	-117.9	-204.2	-350.2
Investment fund shares	MT5E	240.0	274.7	272.5	309.6	364.9	444.7	491.8	559.8	645.5	679.7	583.5
Total equity and investment fund shares	CGNE	-37.4	-48.3	12.1	-1.5	183.6	219.1	215.0	293.6	527.5	475.6	233.3
Debt securities												
Short-term	LTNT	-69.6	-79.9	-99.2	-100.7	-135.4	-141.4	-152.6	-174.1	-117.0	-147.1	-150.7
Long-term	LTNS	-522.8	-416.0	-435.1	-480.9	-535.4	-573.7	-615.2	-697.1	-743.7	-716.4	-362.6
Total debt securities	CGNF	-592.3	-496.0	-534.3	-581.6	-670.7	-715.0	-767.8	-871.2	-860.6	-863.4	-513.3
Total	CGNH	-629.7	-544.3	-522.2	-583.1	-487.1	-495.9	-552.8	-577.6	-333.1	-387.9	-280.0

Source: Office for National Statistics

8.6 Portfolio investment

Sector analysis

Balance sheets valued at end of year

£ billion

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Portfolio investment abroad (UK assets)												
Investment by:												
Monetary financial institutions	HHGQ	605.6	554.5	576.8	547.4	537.3	561.6	491.2	574.3	622.9	594.9	600.2
Central government	LOFC	4.8	1.6	1.6	2.3	3.6	0.6	0.2	0.2	0.2	0.2	0.2
Insurance companies and pension funds	HHHH	904.1	960.9	1 010.3	1 039.9	1 178.3	1 244.9	1 172.4	1 269.7	1 404.7	1 493.2	1 186.5
Other financial intermediaries	HHNH	445.2	517.9	610.6	616.4	724.4	870.3	819.9	922.6	1 015.2	1 171.2	1 091.6
Private non-financial corporations	AIMH	19.3	19.4	22.3	28.1	33.9	50.4	51.8	57.3	57.6	66.1	57.2
Household sector ¹	AINA	78.7	72.2	68.1	72.6	75.7	81.3	73.6	74.3	76.2	78.7	77.5
Total	HHZZ	2 057.8	2 126.6	2 289.8	2 306.8	2 553.3	2 809.1	2 609.1	2 898.4	3 176.9	3 404.2	3 013.2
Portfolio investment in the UK (UK liabilities)												
Investment in securities issued by:												
Monetary financial institutions	CGPC	576.1	480.0	504.5	496.1	550.3	577.5	607.7	634.9	608.2	616.3	544.2
Central government	HHGS	461.3	450.5	452.4	510.5	590.1	601.9	606.4	690.1	757.0	782.0	621.5
Local authorities	HHGG	-	-	-	-	-	-	-	-	-	-	-
Public corporations	HEWM	-	-	-	-	-	-	-	-	-	-	-
Other sectors ²	CGPG	1 650.1	1 740.3	1 855.1	1 883.3	1 900.1	2 125.6	1 947.9	2 151.0	2 144.8	2 393.9	2 127.5
Total	HLXW	2 687.5	2 670.9	2 812.0	2 889.9	3 040.4	3 305.0	3 161.9	3 476.0	3 510.0	3 792.1	3 293.3
Net international investment position (UK assets less UK liabilities)												
Monetary financial institutions	LTNU	29.5	74.5	72.3	51.3	-12.9	-15.9	-116.5	-60.6	14.7	-21.4	56.0
Central government	ZPOH	-456.4	-448.9	-450.8	-508.3	-586.5	-601.3	-606.2	-689.9	-756.8	-781.8	-621.3
Local authorities	HHGG	-	-	-	-	-	-	-	-	-	-	-
Public corporations	-HEWM	-	-	-	-	-	-	-	-	-	-	-
Other sectors	LTNV	-202.8	-169.8	-143.7	-126.1	112.3	121.2	169.8	172.8	409.0	415.3	285.3
Total	CGNH	-629.7	-544.3	-522.2	-583.1	-487.1	-495.9	-552.8	-577.6	-333.1	-387.9	-280.0

1 The household sector includes non-profit institutions serving households.

2 These series relate to non-government sectors other than monetary financial institutions.

Source: Office for National Statistics

8.7 Other investment

Balance sheets valued at end of year

£ billion

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Other investment abroad												
(UK assets)												
Other equity												
Central government assets												
Central government subscriptions to international organisations												
Multilateral development banks	FV38	2.3	2.4	2.4	2.5	2.5	2.5	2.5	2.5	2.6	2.7	2.8
European Investment Bank (EIB)	HEXX	0.4	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Total central government subscriptions	HLXO	2.7	4.2	4.2	4.2	4.2	4.3	4.3	4.3	4.3	4.4	4.5
Total other equity	MT9T	2.7	4.2	4.2	4.2	4.2	4.3	4.3	4.3	4.3	4.4	4.5
Currency and deposits												
Foreign notes and coin												
Monetary financial institutions	TAAF	0.1	0.1	0.2	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.2
Other sectors ¹	CGML	0.5	0.5	0.6	0.7	0.8	0.8	0.9	0.8	0.8	0.7	1.4
Total foreign notes and coin	HEOX	0.6	0.6	0.8	0.9	1.0	1.0	1.0	1.0	0.9	0.9	1.5
Deposits abroad by:												
Monetary financial institutions												
Sterling deposits	JXG9	142.4	128.1	133.5	144.9	164.9	162.7	172.0	163.0	160.1	191.9	170.2
Foreign currency deposits	JXH2	1 686.6	1 431.2	1 463.6	1 400.6	1 733.9	1 820.6	1 886.5	1 724.9	1 874.9	1 930.8	2 170.1
Total monetary financial institutions	VTWL	1 829.0	1 559.3	1 597.1	1 545.5	1 898.7	1 983.3	2 058.5	1 887.9	2 035.0	2 122.7	2 340.2
Local authorities												
Other financial corporations	L67T	0.4	0.5	1.0	1.4	1.5	1.1	1.1	0.9	0.7	1.9	3.1
Other non-financial sectors ¹	MT9U	486.7	544.1	492.7	427.3	510.3	514.5	732.1	623.8	697.6	772.3	991.8
	MT9V	122.7	123.3	121.9	138.0	166.5	174.1	178.3	161.9	165.9	171.7	169.8
Total deposits abroad	HBXS	2 438.8	2 227.3	2 212.7	2 112.2	2 577.0	2 673.0	2 970.0	2 674.5	2 899.3	3 068.6	3 505.0
Total currency and deposits	HBVS	2 439.4	2 227.9	2 213.5	2 113.1	2 578.0	2 674.0	2 971.0	2 675.5	2 900.2	3 069.5	3 506.6
Loans												
Short-term												
By monetary financial institutions												
Sterling loans	JXG7	98.9	98.9	105.8	111.6	134.9	144.3	146.7	150.1	157.2	153.4	145.6
Foreign currency loans	JXG8	824.1	796.7	826.7	809.5	962.2	1 020.6	1 114.1	1 043.3	1 099.7	1 153.0	1 285.6
Total monetary financial institutions	ZPOM	923.0	895.6	932.5	921.0	1 097.1	1 164.9	1 260.8	1 193.4	1 256.9	1 306.4	1 431.2
By other financial corporations	HLXI	396.3	383.9	370.6	377.7	461.3	414.8	406.9	370.3	460.4	472.0	547.2
Total short-term loans	VTUM	1 319.3	1 279.6	1 303.1	1 298.8	1 558.4	1 579.7	1 667.7	1 563.8	1 717.3	1 778.4	1 978.4
Long-term												
Bank loans under ECGD ² guarantee												
Inter-government loans by the UK and other central government assets	HCFQ	4.4	3.2	2.5	2.0	1.9	1.4	1.0	0.7	0.5	0.6	0.3
By other financial intermediaries	HCFN	2.2	3.3	3.2	3.1	3.1	3.0	3.0	1.6	0.1	0.1	–
By public corporations	MT9W	26.3	34.5	30.0	27.4	36.9	32.2	29.2	26.7	29.9	37.1	31.8
Commonwealth Development Corporation	HEWZ	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Export Credits Guarantee Department	CY94	0.7	0.6	0.5	0.4	0.4	0.3	0.3	0.2	0.2	0.2	0.2
Total long-term loans	HFAX	33.8	41.8	36.5	33.2	42.5	37.3	33.7	29.5	30.9	38.2	32.6
Total loans	HLXQ	1 353.2	1 321.4	1 339.5	1 332.0	1 600.9	1 617.0	1 701.4	1 593.3	1 748.3	1 816.6	2 011.0
Insurance, pension and standardised guarantee schemes	J4KJ	1.5	1.3	2.0	1.7	2.2	1.7	1.3	1.1	1.2	0.4	0.1

1 These series relate to non-governmental sectors other than monetary financial institutions.

2 Export Credits Guarantee Department, now operates under the name UK Export Finance.

8.7 Other investment

Balance sheets valued at end of year

continued

£ billion

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Other investment abroad - continued												
(UK assets)												
Trade credit and advances												
Short-term												
Other financial corporations	MT9X	0.9	1.3	1.1	0.7	-0.3	0.5	0.2	0.5	0.1	0.3	0.3
Other non-financial sectors	MT9Y	-	-	-	-	-	-	-	-	-	-	-
Total short-term	HLXU	0.9	1.3	1.1	0.7	-0.3	0.5	0.2	0.5	0.1	0.3	0.3
Long-term												
Central government	ZPOC	-	-	-	-	-	-	-	-	-	-	-
Other sectors	HCLK	-	-	-	-	-	-	-	-	-	-	-
Total long-term	HHGU	-	-	-	-	-	-	-	-	-	-	-
Total trade credit and advances	HLXP	0.9	1.3	1.1	0.7	-0.3	0.5	0.2	0.5	0.1	0.3	0.3
Other accounts receivable												
Short-term assets												
Central government assets	LOEM	8.0	7.7	7.4	7.0	6.9	7.1	6.6	6.0	3.8	4.3	4.6
Public corporations' assets	HGJM	-	-	-	-	-	-	-	-	-	-	-
Other ¹	HHGY	10.6	10.3	3.1	9.3	8.1	5.3	6.4	8.1	14.4	19.1	15.0
Total short-term assets	MT9Z	18.6	18.1	10.5	16.3	15.0	12.4	13.0	14.1	18.2	23.4	19.6
Long-term assets												
Central government assets	XBJL	-	-	-	-	-	-	-	-	-	-	-
Other sectors' assets ¹	HLXM	-	-	-	-	-	-	-	-	-	-	-
Total long-term assets	MTA2	-	-	-	-	-	-	-	-	-	-	-
Total other accounts receivable	MTA3	18.6	18.1	10.6	16.3	15.0	12.4	13.0	14.1	18.2	23.4	19.6
Total	HLXV	3 816.3	3 574.1	3 571.0	3 468.0	4 200.0	4 309.9	4 691.1	4 288.7	4 672.4	4 914.6	5 542.1

¹ These series relate to non-governmental sectors other than monetary financial institutions.

8.7 Other investment

Balance sheets valued at end of year

continued

£ billion

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Other investment in the UK												
(UK liabilities)												
Currency and deposits												
Sterling notes and coin												
Notes (issued by Bank of England)	HLVG	1.4	1.4	1.5	1.9	2.1	2.1	2.1	2.0	0.6	1.7	3.3
Coins (issued by central government)	HLVH	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.4
Total notes and coin	APME	1.5	1.6	1.7	2.1	2.4	2.4	2.4	2.2	0.6	1.9	3.6
Deposits from abroad with UK residents												
Deposits with monetary financial institutions												
Sterling deposits	JXH3	465.1	431.2	419.8	441.4	449.4	458.7	450.1	460.4	538.6	563.4	523.7
Foreign currency deposits	JXH4	2 512.8	2 257.8	2 258.5	2 101.0	2 465.8	2 573.4	2 653.9	2 596.1	2 894.3	2 937.9	3 227.5
Total deposits with UK monetary financial institutions	HDKG	2 977.9	2 689.0	2 678.2	2 542.4	2 915.2	3 032.1	3 104.0	3 056.5	3 432.8	3 501.3	3 751.2
Deposit liabilities of UK central government	HEYH	1.4	0.5	1.3	1.7	2.5	2.8	1.8	0.7	–	–	–
Total deposits from abroad with UK residents	HBYA	2 979.3	2 689.5	2 679.5	2 544.1	2 917.6	3 034.9	3 105.8	3 057.2	3 432.9	3 501.3	3 751.2
Total currency and deposits	HLVI	2 980.8	2 691.1	2 681.2	2 546.2	2 920.0	3 037.3	3 108.2	3 059.4	3 433.5	3 503.2	3 754.8
Loans												
Short-term loans to:												
Central government	HHHD	1.0	0.1	1.2	6.4	5.2	9.2	21.5	14.1	11.1	6.2	3.5
Local authorities	HHHE	–	–	–	–	–	–	–	–	–	–	–
Other financial corporations	MTA4	643.9	650.3	678.8	495.7	468.1	568.0	704.0	650.2	679.2	776.6	983.3
Other non-financial sectors	MTA5	117.3	115.8	100.2	112.0	165.9	164.1	178.9	177.7	164.1	163.6	203.0
Total short-term loans	HHHJ	762.2	766.2	780.2	614.1	639.2	741.2	904.4	842.0	854.4	946.4	1 189.7
Long-term loans to:												
Central government	HHGZ	0.7	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.6
Local authorities	HHHA	5.1	5.4	5.9	6.3	6.5	8.0	8.8	9.1	9.4	9.4	9.2
Other financial corporations	MTA6	37.1	49.0	32.5	38.6	36.2	35.1	33.8	42.9	50.1	48.1	31.3
Public corporations	HHHB	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Private non-financial corporations	AQBX	–	–	–	–	–	–	–	–	–	–	–
Total long-term loans	HHHC	43.3	55.4	39.3	45.7	43.5	44.0	43.5	53.0	60.5	58.5	41.5
Total loans	HLYI	805.5	821.6	819.5	659.9	682.7	785.2	948.0	895.0	914.9	1 004.9	1 231.2
Insurance, pension and standardised guarantee schemes	MTA7	87.9	91.0	94.6	91.9	110.6	115.5	118.3	98.4	98.1	135.7	88.7
Trade credit and advances												
Short-term ¹												
Short-term ¹	HCGB	1.0	1.0	1.0	1.1	1.3	1.2	1.3	1.2	1.2	1.2	1.4
Long-term ¹												
Long-term ¹	HBWC	–	–	–	–	–	–	–	–	–	–	–
Total trade credit and advances	HLYL	1.0	1.0	1.0	1.1	1.3	1.2	1.3	1.2	1.2	1.2	1.4
Other accounts payable												
Short-term												
Short-term	HBMV	3.8	4.9	6.6	7.6	7.6	5.6	8.8	8.7	8.3	8.4	7.4
Total other accounts payable	MTA8	3.8	4.9	6.6	7.6	7.6	5.6	8.8	8.7	8.3	8.4	7.4
Special drawing rights	MTA9	9.6	9.4	9.4	9.5	11.1	10.7	11.1	10.7	10.8	30.7	35.5
Total	HLYD	3 888.6	3 619.0	3 612.3	3 316.1	3 733.3	3 955.5	4 195.7	4 073.3	4 466.8	4 684.1	5 119.0

¹ These series relate to non-governmental sectors other than monetary financial institutions.

8.7 Other investment

Balance sheets valued at end of year

continued

£ billion

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Net international investment position (UK assets less UK liabilities)												
Other equity	MTB2	2.7	4.2	4.2	4.2	4.2	4.3	4.3	4.3	4.3	4.4	4.5
Currency and deposits	LTNY	-541.4	-463.2	-467.7	-433.1	-342.1	-363.3	-137.2	-383.9	-533.3	-433.7	-248.2
Loans	LTNX	547.7	499.8	520.0	672.2	918.2	831.8	753.4	698.3	833.4	811.7	779.8
Insurance, pension and standardised guarantee schemes	MTB3	-86.4	-89.7	-92.6	-90.2	-108.3	-113.8	-117.1	-97.3	-96.9	-135.3	-88.6
Trade credit and advances	LTNW	-0.1	0.3	0.1	-0.4	-1.6	-0.7	-1.1	-0.8	-1.1	-0.9	-1.0
Other accounts receivable/payable	MTB4	14.8	13.2	4.0	8.7	7.4	6.9	4.2	5.4	9.9	15.0	12.2
Special drawing rights	MTB5	-9.6	-9.4	-9.4	-9.5	-11.1	-10.7	-11.1	-10.7	-10.8	-30.7	-35.5
Total	CGNG	-72.3	-44.9	-41.4	151.9	466.7	354.4	495.4	215.4	205.6	230.5	423.1

Source: Office for National Statistics

8.8 Other investment

Sector analysis

Balance sheets valued at end of year

£ billion

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Other investment abroad (UK assets)												
Investment by:												
Monetary financial institutions	VTXD	2 756.5	2 458.2	2 532.3	2 468.7	2 997.9	3 149.8	3 320.5	3 082.2	3 292.6	3 429.7	3 771.8
Central government	CGEN	12.9	15.2	14.9	14.4	14.3	14.4	13.8	11.8	8.3	8.9	9.2
Local authorities	L67X	0.4	0.5	1.0	1.4	1.5	1.1	1.1	0.9	0.7	1.9	3.1
Other financial corporations	MTB6	922.2	975.5	899.5	844.1	1 018.5	969.1	1 176.0	1 030.5	1 203.6	1 301.2	1 586.3
Public corporations	CGEO	1.0	0.9	0.8	0.7	0.7	0.6	0.6	0.5	0.5	0.5	0.5
Other non-financial sectors	MTB7	123.2	123.8	122.5	138.7	167.3	174.9	179.2	162.7	166.7	172.5	171.2
Total	HLXV	3 816.3	3 574.1	3 571.0	3 468.0	4 200.0	4 309.9	4 691.1	4 288.7	4 672.4	4 914.6	5 542.1
Other investment in the UK (UK liabilities)												
Investment in:												
Monetary financial institutions	CGHB	2 979.3	2 690.4	2 679.7	2 544.3	2 917.3	3 034.2	3 106.2	3 058.5	3 433.4	3 503.0	3 754.4
Central government	CGHG	15.6	14.8	18.1	24.9	26.1	28.0	43.0	33.8	29.8	45.0	46.3
Local authorities	CGHX	5.1	5.4	5.9	6.3	6.5	8.0	8.8	9.1	9.4	9.4	9.2
Other financial corporations	MTB8	768.9	790.2	806.0	626.2	614.8	718.6	856.2	791.5	827.5	960.4	1 103.3
Public corporations	ZPOX	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Other non-financial sectors	MTB9	119.3	117.8	102.2	114.1	168.2	166.3	181.2	179.9	166.3	165.8	205.4
Total	HLXD	3 888.6	3 619.0	3 612.3	3 316.1	3 733.3	3 955.5	4 195.7	4 073.3	4 466.8	4 684.1	5 119.0
Net international investment position (UK assets less UK liabilities)												
Monetary financial institutions	LTOC	-222.7	-232.2	-147.5	-75.6	80.5	115.6	214.3	23.7	-140.8	-73.3	17.4
Central government	LTOD	-2.7	0.4	-3.2	-10.5	-11.8	-13.6	-29.1	-22.0	-21.5	-36.1	-37.1
Local authorities	KM7X	-4.7	-4.9	-4.9	-4.9	-5.0	-6.9	-7.7	-8.2	-8.7	-7.5	-6.0
Other financial corporations	MTC2	153.3	185.2	93.5	217.9	403.7	250.5	319.8	239.0	376.1	340.8	483.0
Public corporations	LTOE	0.6	0.5	0.4	0.3	0.3	0.2	0.2	0.1	-	0.1	0.1
Other non-financial sectors	MTC3	3.9	6.1	20.2	24.6	-0.9	8.6	-2.0	-17.3	0.4	6.7	-34.2
Total	CGNG	-72.3	-44.9	-41.4	151.9	466.7	354.4	495.4	215.4	205.6	230.5	423.1

Source: Office for National Statistics

8.9 Reserve assets

Central government sector

Balance sheets valued at end of year

£ billion

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Monetary gold	HCGD	10.2	7.3	7.7	7.1	9.4	9.5	10.0	11.5	13.9	13.4	15.1
Special drawing rights	HCGE	9.1	9.0	9.0	9.1	8.9	8.5	10.4	10.9	10.5	30.4	33.9
Reserve position in the IMF	HCGF	5.5	4.8	3.4	2.8	5.4	4.4	5.0	4.9	5.3	5.2	6.1
Other reserve assets												
Currency and deposits												
Claims on monetary authorities	CGDE	0.1	0.2	0.1	0.3	1.1	4.5	22.9	14.1	13.8	10.8	11.6
Claims on other entities	CGDF	0.2	0.3	1.3	4.3	5.0	4.8	2.6	3.4	0.2	3.5	0.9
Total currency and deposits	CGDD	0.3	0.5	1.4	4.6	6.2	9.3	25.5	17.4	14.0	14.3	12.5
Securities												
Debt securities												
Short-term	CGDL	1.0	2.1	2.0	2.0	3.3	4.5	3.7	1.4	3.6	3.0	7.0
Long-term	CGDH	35.7	37.7	44.1	61.9	76.8	75.3	80.6	85.4	84.4	77.0	72.2
Total debt securities	MTC9	36.7	39.8	46.1	63.9	80.2	79.8	84.3	86.8	88.1	80.0	79.2
Equity and investment funds shares	MTD2	–	–	–	–	–	–	–	–	–	–	–
Total securities	CGDG	36.7	39.8	46.1	63.9	80.2	79.8	84.3	86.8	88.1	80.0	79.2
Financial derivatives	MTD3	–0.1	–	0.1	–	–	–	–	–	–	–	–
Other claims	MTD4	–	–	–	–	–	–	–	–	–	–	–
Total other reserve assets	MTD5	36.9	40.3	47.6	68.5	86.3	89.1	109.8	104.3	102.1	94.4	91.7
Total	LTEB	61.7	61.4	67.7	87.5	110.0	111.6	135.3	131.6	131.8	143.4	146.7

Source: Office for National Statistics

8.10 Financial derivatives and employee stock options¹

Balance sheets valued at end of year

£ billion

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
UK assets												
Total UK assets	JX96	3 144.8	2 547.8	3 005.8	2 508.0	2 738.2	2 117.6	2 172.7	2 304.6	2 995.2	2 366.6	3 256.5
of which:												
Financial derivative assets of monetary financial institutions	ZPNA	2 394.5	1 629.4	1 900.3	1 674.9	1 802.6	1 342.8	1 380.2	1 410.6	1 857.2	1 485.4	2 063.1
Financial derivative assets of other financial corporations	MTD9	750.3	918.4	1 105.4	833.1	935.5	774.8	792.5	893.9	1 138.0	881.2	1 193.4
UK liabilities												
Total UK liabilities	JX97	3 100.4	2 459.0	2 931.8	2 520.4	2 748.9	2 125.2	2 184.7	2 330.6	3 028.6	2 439.6	3 335.1
of which:												
Financial derivative liabilities of monetary financial institutions	ZPNB	2 382.3	1 595.2	1 883.1	1 675.8	1 771.0	1 307.2	1 339.8	1 372.8	1 789.5	1 454.1	2 060.2
Financial derivative liabilities of other financial corporations	MTE2	718.1	863.9	1 048.7	844.6	977.9	818.0	844.9	957.8	1 239.1	985.5	1 274.9
Net international investment position												
Total	JX98	44.4	88.8	74.0	-12.5	-10.8	-7.6	-12.0	-26.1	-33.4	-73.0	-78.6
of which:												
Financial derivative net position of monetary financial institutions	ZPNE	12.2	34.2	17.3	-0.9	31.6	35.6	40.4	37.8	67.6	31.3	2.9
Financial derivative net position of other financial corporations	MTE4	32.1	54.6	56.7	-11.6	-42.4	-43.2	-52.3	-63.8	-101.0	-104.3	-81.5

¹ The data in this table for monetary financial institutions are included in the main aggregates of the international investment position from 2004 and the data for UK securities dealers are included from 2010.

Source: Office for National Statistics

8.11 External debt statement

End of period

£ billion

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General government												
Short-term												
Debt securities	HLYU	20.7	14.9	26.8	39.6	43.4	41.2	34.8	49.0	27.9	22.3	19.9
Loans	HHDH	1.0	0.1	1.2	6.4	5.2	9.2	21.5	14.1	11.1	6.2	3.5
Currency and deposits	HLVH	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.4
Other liabilities	VTZZ	1.4	0.5	1.3	1.7	2.5	2.8	1.8	0.7	-	-	-
Total short-term	ZAVF	23.2	15.7	29.4	47.9	51.4	53.5	58.3	64.0	39.1	28.7	23.7
Long-term												
Special drawing rights (allocations)	MTA9	9.6	9.4	9.4	9.5	11.1	10.7	11.1	10.7	10.8	30.7	35.5
Debt securities issued by central government	HGDF	440.6	435.7	425.7	471.0	546.7	560.6	571.6	641.1	729.1	759.7	601.6
Loans to central government	HGZ	0.7	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.6
Loans to local government	HHA	5.1	5.4	5.9	6.3	6.5	8.0	8.8	9.1	9.4	9.4	9.2
Total long-term	ZAVG	456.0	451.1	441.4	487.2	564.7	579.8	592.0	661.4	749.9	800.3	646.9
Total General government liabilities	ZAVH	479.2	466.8	470.9	535.1	616.1	633.3	650.3	725.4	789.0	829.0	670.7
Monetary authorities												
Short-term												
Debt securities	VTZS	2.4	2.3	2.3	2.6	3.1	2.8	2.8	2.7	2.5	2.7	3.4
Currency and deposits	VTZT	32.4	17.0	18.7	22.9	23.1	22.2	25.3	29.5	63.5	60.6	42.4
Total short-term	VTZY	34.7	19.3	21.0	25.5	26.2	25.0	28.1	32.2	66.1	63.3	45.8
Long-term												
Debt securities	VTZU	-	-	-	-	-	-	-	-	-	-	-
Total long-term	VTZV	-	-	-	-	-	-	-	-	-	-	-
Total Monetary authorities liabilities	VTZW	34.7	19.3	21.0	25.5	26.2	25.0	28.1	32.2	66.1	63.3	45.8
Monetary financial institutions												
Short-term												
Debt securities	ZAUX	126.4	115.4	128.2	123.2	146.0	172.2	180.1	201.2	177.0	218.2	217.4
Currency and deposits	JXI3	2 945.5	2 672.0	2 659.6	2 519.5	2 892.1	3 009.9	3 078.8	3 027.0	3 369.3	3 440.7	3 708.8
Total short-term	ZAVI	3 071.9	2 787.3	2 787.8	2 642.6	3 038.1	3 182.1	3 258.9	3 228.2	3 546.3	3 658.9	3 926.2
Long-term												
Debt securities	HMBF	447.4	362.4	373.9	370.4	401.2	402.5	424.7	431.0	428.6	395.3	323.5
Total long-term	ZPOK	447.4	362.4	373.9	370.4	401.2	402.5	424.7	431.0	428.6	395.3	323.5
Total Monetary financial institutions liabilities	ZAVA	3 519.3	3 149.7	3 161.7	3 013.0	3 439.2	3 584.6	3 683.6	3 659.2	3 974.9	4 054.2	4 249.6
Other sectors												
Short-term												
Debt securities	HLYQ	26.4	27.6	29.2	31.3	39.9	37.3	39.2	34.4	33.0	33.1	37.3
Loans	ZLBY	761.2	766.1	779.0	607.7	633.9	732.1	882.9	827.9	843.3	940.2	1 186.2
Trade credits and advances	HCGB	1.0	1.0	1.0	1.1	1.3	1.2	1.3	1.2	1.2	1.2	1.4
Other debt liabilities	LSYR	3.8	4.9	6.6	7.6	7.6	5.6	8.8	8.7	8.3	8.4	7.4
Total short-term liabilities	ZAVB	792.3	799.5	815.8	647.7	682.8	776.2	932.2	872.2	885.8	982.9	1 232.2
Long-term												
Debt securities	HGJ	520.2	455.0	534.5	530.1	515.1	516.1	529.1	575.0	626.7	596.0	432.7
Loans	ZLBZ	37.5	49.4	32.9	39.0	36.6	35.5	34.2	43.3	50.5	48.5	31.7
Trade credits and advances	HBWC	-	-	-	-	-	-	-	-	-	-	-
Other debt liabilities	VTUF	87.9	91.0	94.6	91.9	110.6	115.5	118.3	98.4	98.1	135.7	88.7
Total long-term liabilities	ZAUQ	645.6	595.4	662.1	661.0	662.2	667.1	681.7	716.8	775.4	780.2	553.2
Total other sectors liabilities	ZAUR	1 437.9	1 394.9	1 477.9	1 308.7	1 345.0	1 443.3	1 613.8	1 588.9	1 661.2	1 763.2	1 785.4
Direct investment												
Debt liabilities to direct investors	HBVB	240.4	236.8	224.6	207.8	217.8	235.9	254.9	255.2	351.1	317.6	319.7
Debt liabilities to affiliated enterprises	HHDJ	260.7	252.7	237.3	255.3	290.7	316.3	223.9	210.5	220.7	230.5	196.9
Total liabilities to direct investors	ZAUU	501.1	489.5	462.0	463.0	508.6	552.3	478.7	465.6	571.8	548.1	516.6
GROSS EXTERNAL DEBT	ZAUS	5 972.3	5 520.3	5 593.4	5 345.4	5 935.1	6 238.5	6 454.6	6 471.4	7 063.0	7 257.8	7 268.0

Source: Office for National Statistics

9.1 Current account Summary transactions in 2022

£ million

	Trade in goods	Trade in services	Primary income	Secondary income	Current account
Credits					
Europe					
European Union (EU)					
Austria	1 832	1 330	557	95	3 814
Belgium	18 348	6 726	2 547	514	28 135
Bulgaria	389	549	23	–	961
Croatia	181	267	25	–	473
Cyprus	359	1 327	55	27	1 768
Czech Republic	2 282	1 087	641	–	4 010
Denmark	3 084	5 092	1 302	185	9 663
Estonia	320	117	28	–	465
Finland	1 533	1 731	394	27	3 685
France	25 985	17 437	15 598	848	59 868
Germany	34 022	23 339	10 566	1 129	69 056
Greece	1 076	2 221	133	185	3 615
Hungary	1 354	1 564	199	27	3 144
Ireland	30 290	24 428	15 322	619	70 659
Italy	9 667	6 764	2 023	514	18 968
Latvia	357	161	1	–	519
Lithuania	1 241	415	29	27	1 712
Luxembourg	647	11 327	11 466	59	23 499
Malta	372	862	26	–	1 260
Netherlands	37 642	19 007	19 979	807	77 435
Poland	6 524	2 622	1 218	112	10 476
Portugal	1 436	1 718	334	27	3 515
Romania	1 186	1 349	136	27	2 698
Slovak Republic	788	513	152	–	1 453
Slovenia	267	163	31	–	461
Spain	9 491	8 534	2 943	289	21 257
Sweden	5 966	6 760	2 802	312	15 840
European Central Bank	–	–	–	–	–
EU Institutions ¹	–	117	2 046	–	2 163
Total EU	196 639	147 527	90 576	5 830	440 572
European Free Trade Association (EFTA)					
Iceland	406	232	67	71	776
Liechtenstein	27	167	6	–	200
Norway	3 912	4 286	2 190	447	10 835
Switzerland	18 742	15 261	11 668	579	46 250
Total EFTA	23 087	19 946	13 931	1 097	58 061
Other Europe					
Albania	38	114	–	–	152
Belarus	30	44	5	–	79
Russia	1 210	1 129	1 139	206	3 684
Turkey	6 637	2 473	677	129	9 916
Ukraine	571	230	23	–	824
Serbia and Montenegro	315	167	44	–	526
of which: Serbia	306	139	39	–	484
Montenegro	9	28	5	–	42
Other	2 930	11 652	17 320	180	32 082
Total Europe	231 457	183 282	123 715	7 442	545 896
Americas					
Argentina	551	358	819	50	1 778
Brazil	2 663	1 651	2 300	206	6 820
Canada	6 717	8 183	6 715	1 875	23 490
Chile	493	563	390	101	1 547
Colombia	703	294	184	71	1 252
Mexico	1 440	1 340	1 300	174	4 254
United States of America	58 409	115 777	83 914	11 243	269 343
Uruguay	129	39	37	–	205
Venezuela	25	93	–28	–	191
Other Central American Countries	2 083	9 460	8 477	1 054	21 074
Other	607	610	70	101	1 388
Total Americas	73 820	138 368	104 178	14 976	331 342
Asia					
China	28 650	10 549	4 280	244	43 723
Hong Kong	12 662	5 908	6 672	280	25 522
India	8 399	7 903	3 133	206	19 641
Indonesia	847	717	1 253	101	2 918
Iran	61	152	38	–	251
Israel	1 810	1 558	481	174	4 023
Japan	6 703	7 006	7 107	817	21 633
Malaysia	1 828	1 409	787	101	4 125
Pakistan	651	1 195	217	27	2 090
Philippines	687	486	292	27	1 492
Saudi Arabia	3 925	7 273	893	946	13 037
Singapore	5 957	7 220	3 841	153	17 171
South Korea	7 346	2 971	1 165	102	11 584
Taiwan	1 768	2 118	799	27	4 712
Thailand	1 707	895	451	27	3 080
Residual Gulf Arabian Countries	14 385	8 699	5 528	514	29 126
Other Near and Middle Eastern Countries	1 249	1 039	3 545	568	6 401
Other	2 480	2 726	1 778	157	7 141
Total Asia	101 115	69 824	42 260	4 471	217 670
Australasia and Oceania					
Australia	4 808	7 513	6 662	1 148	20 131
New Zealand	958	828	334	203	2 323
Other	118	280	204	27	629
Total Australasia and Oceania	5 884	8 621	7 200	1 378	23 083
Africa					
Egypt	1 815	793	978	27	3 613
Morocco incl Western Sahara	1 137	311	12	27	1 487
South Africa	1 857	2 533	1 611	467	6 468
Other North Africa	682	361	203	174	1 420
Other	4 844	7 065	3 269	488	15 666
Total Africa	10 335	11 063	6 073	1 183	28 654
International Organisations	–	89	1 530	–	1 619
World Total	422 611	411 247	284 956	29 450	1 148 264

1 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

9.1 Current account Summary transactions in 2022

continued

£ million

	Trade in goods	Trade in services	Primary income	Secondary income	Current account
Debits					
Europe					
European Union (EU)					
Austria	4 462	1 568	705	60	6 795
Belgium	29 822	2 448	3 032	230	35 532
Bulgaria	664	1 310	29	11	2 014
Croatia	323	1 036	-2	11	1 368
Cyprus	295	1 129	1 128	63	2 615
Czech Republic	5 147	1 028	234	48	6 457
Denmark	5 098	2 907	1 883	161	10 049
Estonia	466	85	13	-	564
Finland	3 532	757	666	48	5 003
France	34 153	17 176	20 403	936	72 668
Germany	68 154	11 841	14 610	1 035	95 640
Greece	1 606	5 296	269	188	7 359
Hungary	2 964	1 025	61	11	4 061
Ireland	19 066	9 422	30 984	1 363	60 835
Italy	23 544	7 293	2 497	542	33 876
Latvia	1 122	406	10	-	1 538
Lithuania	1 378	611	5	-	1 994
Luxembourg	691	4 938	16 574	48	22 251
Malta	224	744	258	48	1 274
Netherlands	56 038	9 147	6 292	431	71 908
Poland	12 416	5 475	163	164	18 218
Portugal	3 457	4 305	272	116	8 150
Romania	3 083	2 694	19	35	5 831
Slovak Republic	1 715	1 124	38	-	2 877
Slovenia	732	104	39	-	875
Spain	18 766	19 795	5 288	423	44 272
Sweden	8 036	4 483	2 111	187	14 817
European Central Bank	-	-	-	-	-
EU Institutions ¹	-	261	3 916	9 299	13 476
Total EU	306 954	118 408	111 497	15 458	552 317
European Free Trade Association (EFTA)					
Iceland	566	380	14	11	971
Liechtenstein	29	2	241	-	272
Norway	44 426	2 117	3 792	392	50 727
Switzerland	10 676	8 872	5 908	571	26 027
Total EFTA	55 697	11 371	9 955	974	77 997
Other Europe					
Albania	14	127	2	11	154
Belarus	466	29	11	-	506
Russia	5 061	734	646	278	6 719
Turkey	12 560	4 067	214	116	16 957
Ukraine	374	233	17	48	672
Serbia and Montenegro	325	211	4	60	600
of which: Serbia	320	139	4	60	523
Montenegro	5	72	-	-	77
Other	1 194	9 737	7 955	581	19 467
Total Europe	382 645	144 917	130 301	17 526	675 389
Americas					
Argentina	884	369	11	48	1 312
Brazil	3 496	907	357	209	4 969
Canada	7 724	3 685	6 807	1 701	19 917
Chile	684	141	266	60	1 151
Colombia	594	275	62	60	991
Mexico	1 364	1 724	-58	161	3 191
United States of America	61 881	51 730	80 682	7 806	202 099
Uruguay	258	31	21	-	310
Venezuela	8	8	5	48	69
Other Central American Countries	1 906	3 901	11 139	1 419	18 365
Other	3 949	259	78	169	4 455
Total Americas	82 748	63 030	99 370	11 681	256 829
Asia					
China	70 763	2 642	1 891	640	75 936
Hong Kong	6 537	3 968	4 413	574	15 492
India	10 963	9 785	-413	2 703	23 038
Indonesia	1 613	555	69	305	2 542
Iran	17	155	7	48	227
Israel	2 592	921	658	169	4 340
Japan	9 051	4 943	13 593	609	28 196
Malaysia	2 174	436	463	175	3 248
Pakistan	1 713	689	43	658	3 103
Philippines	637	788	44	58	1 527
Saudi Arabia	4 199	802	1 772	129	6 902
Singapore	2 904	4 054	4 547	337	11 842
South Korea	6 845	1 187	1 829	71	9 932
Taiwan	3 776	796	329	48	4 949
Thailand	3 049	867	153	118	4 187
Residual Gulf Arabian Countries	15 231	6 114	1 855	888	24 088
Other Near and Middle Eastern Countries	733	553	215	195	1 696
Other	12 848	1 995	700	2 690	18 233
Total Asia	155 645	41 250	32 168	10 415	239 478
Australasia and Oceania					
Australia	2 085	2 661	2 681	1 243	8 670
New Zealand	784	164	228	278	1 454
Other	217	568	44	48	877
Total Australasia and Oceania	3 086	3 393	2 953	1 569	11 001
Africa					
Egypt	1 701	587	78	58	2 424
Morocco inc Western Sahara	1 240	600	25	48	1 913
South Africa	5 425	1 449	3 036	1 119	11 029
Other North Africa	3 430	277	189	165	4 061
Other	5 982	3 999	1 239	6 389	17 609
Total Africa	17 778	6 912	4 567	7 779	37 036
International Organisations	-	406	2 915	3 506	6 827
World total	641 902	259 908	272 274	52 476	1 226 560

1 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

9.1 Current account Summary transactions in 2022

continued

£ million

	Trade in goods	Trade in services	Primary income	Secondary income	Current account
Balances					
Europe					
European Union(EU)					
Austria	-2 630	-238	-148	35	-2 981
Belgium	-11 474	4 278	-485	284	-7 397
Bulgaria	-275	-761	-6	-11	-1 053
Croatia	-142	-769	27	-11	-895
Cyprus	64	198	-1 073	-36	-847
Czech Republic	-2 865	59	407	-48	-2 447
Denmark	-2 014	2 185	-581	24	-386
Estonia	-146	32	15	-	-99
Finland	-1 999	974	-272	-21	-1 318
France	-8 168	261	-4 805	-88	-12 800
Germany	-34 132	11 498	-4 044	94	-26 584
Greece	-530	-3 075	-136	-3	-3 744
Hungary	-1 610	539	138	16	-917
Ireland	11 224	15 006	-15 662	-744	9 824
Italy	-13 877	-529	-474	-28	-14 908
Latvia	-765	-245	-9	-	-1 019
Lithuania	-137	-196	24	27	-282
Luxembourg	-44	6 389	-5 108	11	1 248
Malta	148	118	-232	-48	-14
Netherlands	-18 396	9 860	13 687	376	5 527
Poland	-5 892	-2 853	1 055	-52	-7 742
Portugal	-2 021	-2 587	62	-89	-4 635
Romania	-1 897	-1 345	117	-8	-3 133
Slovak Republic	-927	-611	114	-	-1 424
Slovenia	-465	59	-8	-	-414
Spain	-9 275	-11 261	-2 345	-134	-23 015
Sweden	-2 070	2 277	691	125	1 023
European Central Bank	-	-	-	-	-
EU Institutions ¹	-	-144	-1 870	-9 299	-11 313
Total EU	-110 315	29 119	-20 921	-9 628	-111 745
European Free Trade Association (EFTA)					
Iceland	-160	-148	53	60	-195
Liechtenstein	-2	165	-235	-	-72
Norway	-40 514	2 169	-1 602	55	-39 892
Switzerland	8 066	6 389	5 760	8	20 223
Total EFTA	-32 610	8 575	3 976	123	-19 936
Other Europe					
Albania	24	-13	-2	-11	-2
Belarus	-436	15	-6	-	-427
Russia	-3 851	395	493	-72	-3 035
Turkey	-5 923	-1 594	463	13	-7 041
Ukraine	197	-3	6	-48	152
Serbia and Montenegro	-10	-44	40	-60	-74
of which: Serbia	-14	-	35	-60	-39
Montenegro	4	-44	5	-	-35
Other	1 736	1 915	9 365	-401	12 615
Total Europe	-151 188	38 365	-6 586	-10 084	-129 493
Americas					
Argentina	-333	-11	808	2	466
Brazil	-833	744	1 943	-3	1 851
Canada	-1 007	4 498	-92	174	3 573
Chile	-191	422	124	41	396
Colombia	109	19	122	11	261
Mexico	76	-384	1 358	13	1 063
United States of America	-3 472	64 047	3 232	3 437	67 244
Uruguay	-129	8	16	-	-105
Venezuela	17	85	-33	53	122
Other Central American Countries	177	5 559	-2 662	-365	2 709
Other America	-3 342	351	-8	-68	-3 067
Total Americas	-8 928	75 338	4 808	3 295	74 513
Asia					
China	-42 113	7 907	2 389	-396	-32 213
Hong Kong	6 125	1 940	2 259	-294	10 030
India	-2 564	-1 882	3 546	-2 497	-3 397
Indonesia	-766	162	1 184	-204	376
Iran	44	-3	31	-48	24
Israel	-782	637	-177	5	-317
Japan	-2 348	2 063	-6 486	208	-6 563
Malaysia	-346	973	324	-74	877
Pakistan	-1 062	506	174	-631	-1 013
Philippines	50	-302	248	-31	-35
Saudi Arabia	-274	6 471	-879	817	6 135
Singapore	3 053	3 166	-706	-184	5 329
South Korea	501	1 784	-664	31	1 652
Taiwan	-2 008	1 322	470	-21	-237
Thailand	-1 342	28	298	-91	-1 107
Residual Gulf Arabian Countries	-846	2 585	3 673	-374	5 038
Other Near and Middle Eastern Countries	516	486	3 330	373	4 705
Other	-10 368	731	1 078	-2 533	-11 092
Total Asia	-54 530	28 574	10 092	-5 944	-21 808
Australasia and Oceania					
Australia	2 723	4 852	3 981	-95	11 461
New Zealand	174	664	106	-75	869
Other	-99	-288	160	-21	-248
Total Australasia and Oceania	2 798	5 228	4 247	-191	12 082
Africa					
Egypt	114	206	900	-31	1 189
Morocco inc Western Sahara	-103	-289	-13	-21	-426
South Africa	-3 568	1 084	-1 425	-652	-4 561
Other North Africa	-2 748	84	14	9	-2 641
Other	-1 138	3 066	2 030	-5 901	-1 943
Total Africa	-7 443	4 151	1 506	-6 596	-8 382
International Organisations	-	-317	-1 385	-3 506	-5 208
World total	-219 291	151 339	12 682	-23 026	-78 296

¹ For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

9.2 Current account

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Credits												
Europe												
European Union (EU)												
Austria	CUGP	2 898	2 869	2 838	2 813	3 484	3 773	4 124	4 060	3 460	3 854	3 814
Belgium	AA2Q	21 491	19 615	17 605	17 292	19 184	22 492	22 859	22 224	18 337	24 174	28 135
Bulgaria	ZWVI	752	891	931	890	1 010	1 031	1 091	1 190	824	811	961
Croatia	ZWVJ	297	299	347	365	390	298	578	490	493	331	473
Cyprus	AA2R	1 693	1 998	1 529	1 447	1 673	2 311	2 609	2 493	1 799	1 700	1 768
Czech Republic	LEPQ	2 662	2 979	3 129	2 982	3 275	3 393	3 657	3 747	3 305	3 117	4 010
Denmark	LEQR	7 231	7 433	6 872	6 126	7 277	7 852	8 163	7 986	7 423	7 154	9 663
Estonia	ZWVK	425	465	413	370	366	410	403	455	494	456	465
Finland	LEUD	3 573	3 440	3 663	3 203	3 129	3 305	3 601	7 316	7 048	8 485	3 685
France	LEUM	41 187	42 237	37 756	39 712	42 617	50 186	54 508	55 711	40 237	41 794	59 868
Germany	LEQI	53 939	52 465	51 284	53 788	59 135	68 613	69 067	67 119	57 129	58 033	69 056
Greece	LEUV	2 842	3 262	4 163	3 011	3 138	3 612	4 336	3 703	2 884	2 722	3 615
Hungary	BFKO	2 108	2 107	1 976	2 086	2 286	2 500	2 556	2 604	2 491	2 914	3 144
Ireland	BFLV	36 334	38 221	35 429	34 287	40 923	47 572	54 009	50 824	51 066	55 731	70 659
Italy	BFOD	15 760	16 845	17 784	17 529	18 612	19 096	20 219	21 407	15 293	14 436	18 968
Latvia	ZWVM	441	497	455	366	415	540	611	610	568	628	519
Lithuania	ZWVN	667	655	637	590	683	932	959	1 019	812	737	1 712
Luxembourg	AA2U	10 402	11 060	10 426	7 573	9 163	11 586	11 710	13 406	11 651	19 043	23 499
Malta	AA2V	876	490	1 322	1 068	1 214	1 092	1 275	1 692	995	1 442	1 260
Netherlands	BFQF	44 600	50 621	47 823	40 208	41 887	53 578	61 609	59 071	42 337	57 044	77 435
Poland	BFRY	5 718	6 608	7 177	6 752	7 799	8 649	9 140	9 565	7 732	7 543	10 476
Portugal	BFSH	3 132	2 945	3 012	2 798	3 049	3 441	3 748	3 899	2 822	2 968	3 515
Romania	ZWVO	1 652	1 880	1 846	2 080	2 290	2 549	3 007	3 098	2 456	2 325	2 698
Slovak Republic	ZWVP	904	780	804	754	870	1 001	1 146	1 368	1 063	1 160	1 453
Slovenia	ZWVQ	571	357	378	329	396	460	483	479	411	376	461
Spain	LEST	17 652	18 412	18 680	18 373	20 266	22 079	22 167	22 396	16 051	15 917	21 257
Sweden	BFTI	12 801	12 986	11 895	11 321	12 053	12 332	15 133	13 570	13 018	11 668	15 840
European Central Bank	ZWVF	-	-	-	-	-	-	-	-	-	-	-
EU Institutions ¹	CSFH	4 300	3 569	3 581	3 878	4 427	4 212	4 252	4 573	3 061	1 588	2 163
Total EU	L878	296 908	305 986	293 755	281 991	311 011	358 895	387 020	386 075	315 260	348 151	440 572
European Free Trade Association (EFTA)												
Iceland	BFNH	525	468	450	564	994	1 040	911	797	596	609	776
Liechtenstein	BFPE	78	30	52	85	95	134	114	81	158	80	200
Norway	BFQO	9 596	8 600	8 893	7 378	6 891	8 639	9 393	9 124	8 291	8 294	10 835
Switzerland	LEOY	21 188	24 714	21 194	23 637	26 482	27 466	28 607	33 219	34 430	37 342	46 250
Total EFTA	CTFQ	31 387	33 812	30 589	31 664	34 462	37 279	39 025	43 221	43 475	46 325	58 061
Other Europe												
Albania	ZWVG	43	45	45	41	47	58	57	83	42	70	152
Belarus	ZWVH	139	108	101	81	66	151	193	191	131	140	79
Russia	BFSQ	9 818	9 126	7 960	6 190	5 710	6 455	7 355	7 235	4 611	7 757	3 684
Turkey	BFUJ	6 304	6 428	5 893	6 095	6 648	8 713	7 768	8 333	6 477	7 164	9 916
Ukraine	ZWVR	851	811	594	783	492	698	875	1 095	917	1 454	824
Serbia and Montenegro	BFWC	383	233	238	219	302	342	374	405	431	443	526
of which: Serbia	KNC9	236	204	227	212	278	324	347	351	406	395	484
Montenegro	KND2	147	29	11	7	24	18	27	54	25	48	42
Other	LEVV	15 574	11 627	13 199	12 823	14 352	17 128	17 261	21 383	17 708	27 399	32 082
Total Europe	LEVA	361 407	368 176	352 374	339 887	373 090	429 719	459 928	468 021	389 052	438 903	545 896
Americas												
Argentina	ZWVT	861	966	1 020	1 157	1 113	1 288	1 124	1 057	552	611	1 778
Brazil	LENO	7 599	6 241	6 344	5 774	4 187	4 589	4 634	5 119	2 809	5 032	6 820
Canada	LEOP	11 098	11 378	11 089	10 168	14 702	15 414	17 643	17 232	15 091	21 198	23 490
Chile	ZWVU	1 272	1 619	1 018	961	1 173	1 503	1 486	1 573	1 340	1 416	1 547
Colombia	ZWVV	811	711	651	753	686	1 002	825	1 247	926	949	1 252
Mexico	BFPN	2 954	3 146	2 988	3 466	3 495	4 205	4 281	4 101	3 222	3 174	4 254
United States of America	BFVB	137 022	140 775	139 570	145 571	147 957	177 232	197 281	211 238	179 339	212 472	269 343
Uruguay	ZWVW	156	68	96	275	187	211	168	167	737	172	205
Venezuela	ZWVX	679	569	496	459	319	315	268	203	74	183	191
Other Central American Countries	JISS	14 555	16 041	14 769	14 228	15 141	15 858	17 493	16 855	6 315	16 294	21 074
Other	LEVE	878	858	739	909	869	976	1 169	1 369	1 194	1 313	1 388
Total Americas	LESK	177 885	182 372	178 780	183 721	189 829	222 593	246 372	260 161	211 599	262 814	331 342
Asia												
China	LEPH	18 581	19 447	22 236	21 499	23 690	29 071	31 327	39 804	32 016	32 925	43 723
Hong Kong	BFJR	17 884	15 074	14 418	15 279	15 026	19 271	20 494	20 478	18 045	20 183	25 522
India	BFMY	10 178	9 888	8 840	9 318	8 054	8 821	11 873	11 919	9 841	12 714	19 641
Indonesia	BEKX	2 032	2 020	1 972	1 639	2 004	2 556	3 655	2 546	2 085	2 435	2 918
Iran	ZWAA	338	237	252	268	342	414	331	188	220	296	251
Israel	BFMP	2 442	2 389	2 273	2 370	2 520	2 797	3 258	3 415	3 055	3 008	4 023
Japan	BFOM	16 514	16 378	15 906	14 791	16 790	18 094	21 653	21 911	17 979	18 338	21 633
Malaysia	BFPW	3 572	3 954	4 137	4 181	3 902	4 254	3 944	3 985	3 095	3 805	4 125
Pakistan	BFRP	1 275	1 249	1 259	1 339	1 576	1 690	1 695	1 801	1 235	1 818	2 090
Philippines	BFRG	717	733	724	830	943	1 081	1 163	1 508	1 037	1 394	1 492
Saudi Arabia	BFSZ	9 207	11 354	10 882	12 597	12 515	12 046	10 540	10 455	9 926	9 909	13 037
Singapore	BFTR	12 261	9 200	11 439	11 156	10 201	12 545	13 334	15 359	12 276	12 165	17 171
South Korea	BFOV	7 701	8 060	7 586	7 925	8 312	10 618	10 998	8 698	8 451	9 709	11 584
Taiwan	BFUS	2 606	2 876	2 850	2 864	3 283	3 431	4 019	4 293	4 575	5 700	4 712
Thailand	BFUA	3 076	3 103	2 606	2 429	2 205	2 757	3 167	2 821	2 467	2 941	3 080
Residual Gulf Arabian Countries	JITT	17 079	19 400	17 801	18 240	20 860	25 322	24 151	26 441	20 866	19 795	29 126
Other Near and Middle Eastern Countries	ZWWC	5 089	4 121	3 986	3 262	3 037	3 600	3 789	3 759	2 918	3 958	6 401
Other	LEWF	5 611	5 686	5 266	4 908	6 034	5 810	7 518	7 063	5 473	7 065	7 141
Total Asia	LETC	136 163	135 169	134 433	134 895	141 294	164 178	176 909	186 444	155 560	168 158	217 670
Australasia and Oceania												
Australia	CWBG	14 410	15 385	14 257	13 915	14 335	17 004	18 879	15 822	8 643	19 073	20 131
New Zealand	BFQX	1 736	1 632	1 657	1 646	1 900	2 162	2 414	2 006	1 619	1 866	2 323
Other	LEVN	476	455	439	347	361	905	942	1 703	829	832	629
Total Australasia and Oceania	LETU	16 622	17 472	16 353	15 908	16 596	20 071	22 235	19 531	11 091	21 771	23 083
Africa												
Egypt	ZWWE	2 757	2 079	2 258	1 796	1 957	1 974	2 141	2 112	1 180	2 575	3 613
Morocco incl Western Sahara	ZWVF	862	692	771	730	1 091	1 188	1 038	1 050	836		

9.2 Current account

continued

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Debits												
Europe												
European Union (EU)												
Austria	CUGW	4 405	4 834	4 868	4 657	5 278	5 029	6 355	6 682	5 375	5 320	6 795
Belgium	AA34	24 079	26 985	26 770	26 613	29 924	31 121	35 047	30 812	26 809	26 916	35 532
Bulgaria	ZWWL	697	863	876	856	1 075	1 281	1 549	1 696	1 193	1 331	2 014
Croatia	ZWWM	382	555	445	575	641	944	994	1 257	624	718	1 368
Cyprus	AA35	1 815	1 745	1 436	1 619	1 785	2 160	2 448	2 458	1 086	1 557	2 615
Czech Republic	LEPR	5 256	5 289	5 303	5 497	6 133	6 558	6 995	7 471	5 410	5 771	6 457
Denmark	LEQS	8 239	8 582	7 293	6 334	7 183	8 218	9 960	10 052	7 531	9 256	10 049
Estonia	ZWWN	264	216	217	252	299	299	301	350	335	498	564
Finland	LEUE	3 618	3 744	3 648	3 127	3 062	3 149	3 682	3 835	4 174	3 417	5 003
France	LEUN	49 112	47 594	48 122	46 822	46 130	51 357	57 631	59 015	42 399	42 609	72 668
Germany	LEOJ	77 265	84 900	87 241	84 833	90 290	95 666	98 664	92 762	76 264	79 116	95 640
Greece	LEUW	4 600	4 696	4 520	4 386	4 882	4 863	5 152	5 088	2 881	3 920	7 359
Hungary	BFKP	3 263	3 357	3 181	3 297	3 626	3 903	3 882	4 350	3 354	3 146	4 061
Ireland	BFLW	31 121	31 608	31 864	34 148	36 731	42 217	48 195	46 866	41 400	46 855	60 835
Italy	BFOE	24 770	25 249	25 568	25 059	26 952	28 060	30 578	30 670	23 591	24 457	33 876
Latvia	ZWWP	502	705	565	678	902	848	1 039	1 191	951	1 339	1 538
Lithuania	ZWWQ	1 218	1 271	1 396	1 174	1 259	1 262	1 523	1 537	1 339	1 522	1 994
Luxembourg	AA38	9 865	12 148	11 784	12 547	12 477	15 432	17 188	14 976	16 140	17 653	22 251
Malta	AA39	763	836	796	817	1 164	1 005	998	887	540	786	1 274
Netherlands	BFOG	45 362	52 676	50 777	46 301	51 725	58 247	65 626	64 738	51 916	53 311	71 908
Poland	BFRZ	10 385	11 177	11 113	11 515	12 974	14 742	15 270	16 153	14 398	14 707	18 218
Portugal	BFSI	4 473	4 727	5 221	5 735	5 953	6 398	6 645	6 918	4 200	5 233	8 150
Romania	ZWRW	1 867	2 043	2 391	2 687	3 244	3 896	4 698	4 428	3 161	4 989	5 831
Slovak Republic	ZWWS	1 855	2 126	2 284	2 371	2 847	2 923	2 970	2 919	2 896	2 406	2 877
Slovenia	ZWWT	428	426	425	428	510	550	551	616	530	568	875
Spain	LESU	28 585	30 486	31 649	30 812	34 602	37 674	40 871	41 171	22 465	26 801	44 272
Sweden	BFTJ	13 174	11 829	11 939	11 599	10 628	12 041	13 561	13 571	11 366	12 332	14 817
European Central Bank	ZWWI	–	–	–	–	–	–	–	–	–	–	–
EU Institutions ¹	CSFI	17 567	19 791	18 197	18 135	17 262	16 225	18 991	19 202	20 549	8 489	13 476
Total EU	L87A	374 930	400 458	399 889	392 874	419 538	456 068	501 364	491 671	392 877	405 023	552 317
European Free Trade Association (EFTA)												
Iceland	BFNI	624	564	723	809	951	1 289	844	945	614	659	971
Liechtenstein	BFPP	394	186	295	358	630	150	432	167	164	539	272
Norway	BFQP	29 302	26 388	22 345	17 912	18 698	24 710	25 426	21 477	14 672	30 970	50 727
Switzerland	LEOZ	18 708	16 325	16 587	17 564	20 544	23 791	22 360	22 209	15 845	22 530	26 027
Total EFTA	CTFR	49 028	43 463	39 950	36 643	40 823	49 940	49 062	44 798	31 295	54 698	77 997
Other Europe												
Albania	ZWWJ	34	59	54	55	51	49	84	90	44	156	154
Belarus	ZWWK	142	247	327	210	257	287	293	264	537	588	506
Russia	BFSR	10 494	9 471	8 413	6 007	5 715	6 840	9 660	10 085	9 831	11 941	6 719
Turkey	BFUK	7 138	7 602	8 214	8 927	8 887	9 781	10 990	11 713	9 384	12 024	16 957
Ukraine	ZWUW	555	613	589	489	653	920	1 216	1 247	877	1 184	672
Serbia and Montenegro	BFDW	186	218	228	278	379	432	520	489	410	460	600
of which: Serbia	KND3	167	201	218	266	339	390	461	443	398	457	523
Montenegro	KND4	19	17	10	12	40	42	59	46	12	3	77
Other	LEVX	13 887	14 633	14 204	14 398	16 132	16 660	17 263	18 233	19 025	23 287	19 467
Total Europe	LERB	456 394	476 764	471 868	459 881	492 435	540 977	590 452	578 590	464 280	509 361	675 389
Americas												
Argentina	ZWWW	793	810	779	778	945	965	927	996	1 050	1 017	1 312
Brazil	LENP	3 468	4 106	3 912	3 752	3 579	3 559	4 773	4 027	3 772	4 595	4 969
Canada	LEOQ	11 436	17 307	16 055	11 854	12 628	13 468	15 578	18 484	12 300	16 196	19 917
Chile	ZWXX	759	894	898	843	937	1 009	1 307	1 259	887	880	1 151
Colombia	ZWYU	1 143	1 034	930	805	714	760	727	764	692	748	991
Mexico	BFPO	1 342	1 555	1 699	1 866	2 124	2 872	2 829	3 077	2 555	2 230	3 191
United States of America	BFVC	105 644	111 301	108 268	117 282	124 348	139 326	153 554	161 431	135 556	145 206	202 099
Uruguay	ZWZZ	260	122	104	105	90	82	97	65	371	398	310
Venezuela	ZWXA	611	352	417	303	227	178	129	108	93	87	69
Other Central American Countries	JIST	11 134	10 597	12 227	13 405	17 018	14 118	17 798	17 200	12 268	14 545	18 365
Other	LEVY	799	782	821	828	1 082	1 047	1 249	1 181	918	1 147	4 455
Total Americas	LESJ	137 389	148 860	146 110	151 821	163 692	177 384	198 968	208 592	170 162	187 049	256 829
Asia												
China	LEPI	32 485	33 860	36 894	40 198	44 161	46 679	47 962	53 057	59 009	68 271	75 936
Hong Kong	BFJS	11 449	12 500	11 695	12 327	13 653	14 161	14 882	15 485	14 398	14 896	15 492
India	BFMZ	11 218	11 071	11 873	11 444	13 033	14 730	15 622	17 946	14 034	17 438	23 038
Indonesia	BFKY	1 693	1 653	1 611	1 565	1 937	1 849	1 891	1 894	1 614	1 692	2 542
Iran	ZWXD	214	121	151	123	150	146	131	137	127	192	227
Israel	BFMQ	3 017	2 844	1 990	1 918	1 958	3 154	2 467	3 543	2 960	3 010	4 340
Japan	BFON	23 619	20 071	19 845	18 496	22 919	24 661	30 181	24 210	30 630	24 848	28 196
Malaysia	BFPX	2 379	2 332	2 571	2 580	2 712	2 668	2 793	2 941	3 654	2 982	3 248
Pakistan	BFRQ	2 021	2 407	2 506	2 374	2 610	2 826	2 760	2 704	2 127	2 657	3 103
Philippines	BFRH	1 019	789	931	1 076	1 094	1 133	1 378	1 130	925	1 005	1 527
Saudi Arabia	BFTA	3 651	4 272	3 889	3 672	3 565	4 000	5 381	5 836	3 263	3 350	6 902
Singapore	BFTS	9 481	7 615	8 628	6 468	7 521	9 499	8 743	9 885	8 920	9 404	11 842
South Korea	BFOU	5 065	4 931	6 000	7 765	6 888	8 799	7 256	7 588	6 246	7 102	9 932
Taiwan	BFUT	3 861	3 951	3 725	3 684	3 927	4 285	4 437	4 568	4 354	4 451	4 949
Thailand	BFUB	3 307	3 336	3 694	3 522	4 190	4 395	4 471	4 435	3 257	2 896	4 187
Residual Gulf Arabian Countries	JITU	12 982	14 036	12 547	11 267	11 730	14 052	13 383	14 625	8 584	9 953	24 088
Other Near and Middle Eastern Countries	ZWXF	1 550	1 060	824	835	984	1 351	1 174	1 101	1 373	932	1 696
Other	LEWG	9 291	10 667	10 367	11 641	13 394	14 229	14 900	15 254	12 424	12 668	18 233
Total Asia	LETD	138 302	137 516	139 741	140 955	156 426	172 617	179 812	186 339	177 899	187 747	239 478
Australasia and Oceania												
Australia	CWBO	8 639	8 163	7 587	6 780	7 983	8 655	8 759	11 593	7 622	7 605	8 670
New Zealand	BFQY	1 563	1 748	1 663	1 676	1 741	1 883	1 853	1 763	1 461	1 367	1 454
Other	LEVO	669	183	85	262	43	307	481	533	595	641	877
Total Australasia and Oceania	LETV	10 871	10 0									

9.2 Current account

continued

£ million

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
Balances												
Europe												
European Union (EU)												
Austria	CUGX	-1 507	-1 965	-2 030	-1 844	-1 794	-1 256	-2 231	-2 622	-1 915	-1 466	-2 981
Belgium	AA4H	-2 588	-7 370	-9 165	-9 321	-10 740	-8 629	-12 188	-8 588	-8 472	-2 742	-7 397
Bulgaria	ZWKO	55	28	55	34	-65	-250	-458	-506	-369	-520	-1 053
Croatia	ZWXP	-85	-256	-98	-210	-251	-646	-416	-767	-131	-387	-895
Cyprus	AA4I	-122	253	93	-172	-112	151	161	35	713	143	-847
Czech Republic	LEPS	-2 594	-2 310	-2 174	-2 515	-2 858	-3 165	-3 338	-3 724	-2 105	-2 654	-2 447
Denmark	LEQT	-1 008	-1 149	-421	-208	94	-366	-1 797	-2 066	-108	-2 102	-386
Estonia	ZWXQ	161	249	196	118	67	111	102	105	159	-42	-99
Finland	LEUF	-45	-304	15	76	67	156	-81	3 481	2 874	5 068	-1 318
France	LEUO	-7 925	-5 357	-10 366	-7 110	-3 513	-1 171	-3 123	-3 304	-2 162	-815	-12 800
Germany	LEOQ	-23 326	-32 435	-35 957	-31 045	-31 155	-27 053	-29 597	-25 643	-19 135	-21 083	-26 584
Greece	LEUX	-1 758	-1 434	-357	-1 375	-1 744	-1 251	-816	-1 385	3	-1 198	-3 744
Hungary	BFKQ	-1 155	-1 250	-1 205	-1 211	-1 340	-1 403	-1 326	-1 746	-863	-232	-917
Ireland	BFLX	5 213	6 613	3 565	139	4 192	5 355	5 814	3 958	9 666	8 876	9 824
Italy	BFOF	-9 010	-8 404	-7 784	-7 530	-8 340	-8 964	-10 359	-9 263	-8 298	-10 021	-14 908
Latvia	ZWXS	-61	-208	-110	-312	-487	-308	-428	-581	-383	-711	-1 019
Lithuania	ZWXT	-551	-616	-759	-584	-576	-330	-564	-518	-527	-785	-282
Luxembourg	AA4L	537	-1 088	-1 358	-4 974	-3 314	-3 846	-5 478	-1 570	-4 489	1 390	1 248
Malta	AA4M	113	-346	526	251	50	87	277	805	455	656	-14
Netherlands	BFQH	-762	-2 055	-2 954	-6 093	-9 838	-4 669	-4 017	-5 667	-9 579	3 733	5 527
Poland	BFSJ	-4 667	-4 569	-3 936	-4 763	-5 175	-6 093	-6 130	-6 588	-6 666	-7 164	-7 742
Portugal	BFSJ	-1 341	-1 782	-2 209	-2 937	-2 904	-2 957	-2 897	-3 019	-1 378	-2 265	-4 635
Romania	ZWXU	-215	-163	-545	-607	-954	-1 347	-1 691	-1 330	-705	-2 664	-3 133
Slovak Republic	ZWXV	-951	-1 346	-1 480	-1 617	-1 977	-1 922	-1 824	-1 551	-1 833	-1 246	-1 424
Slovenia	ZWXW	143	-69	-47	-99	-114	-90	-68	-137	-119	-192	-414
Spain	LESV	-10 933	-12 074	-12 969	-12 439	-14 336	-15 595	-18 704	-18 775	-6 414	-10 884	-23 015
Sweden	BFTK	-373	1 157	-44	-278	1 425	291	1 572	-1	1 652	-664	1 023
European Central Bank	ZWXL	-	-	-	-	-	-	-	-	-	-	-
EU Institutions ¹	CSFJ	-13 267	-16 222	-14 616	-14 257	-12 835	-12 013	-14 739	-14 629	-17 488	-6 901	-11 313
Total EU	L87C	-78 022	-94 472	-106 134	-110 883	-108 527	-97 173	-114 344	-105 596	-77 617	-56 872	-111 745
European Free Trade Association (EFTA)												
Iceland	BFNJ	-99	-96	-273	-245	43	-249	67	-148	-18	-50	-195
Liechtenstein	BFPG	-316	-156	-243	-273	-535	-16	-318	-86	-6	-459	-72
Norway	BFQQ	-19 706	-17 788	-13 452	-10 534	-11 807	-16 071	-16 033	-12 353	-6 381	-22 676	-39 892
Switzerland	LEPA	2 480	8 389	4 607	6 073	5 938	3 675	6 247	11 010	18 585	14 812	20 223
Total EFTA	CTFS	-17 641	-9 651	-9 361	-4 979	-6 361	-12 661	-10 037	-1 577	12 180	-8 373	-19 936
Other Europe												
Albania	ZWXM	9	-14	-9	-14	-4	9	-27	-7	-2	-86	-2
Belarus	ZWXN	-3	-139	-226	-129	-191	-136	-100	-73	-406	-448	-427
Russia	BFSS	-676	-345	-453	183	-5	-385	-2 305	-2 850	-5 220	-4 184	-3 035
Turkey	BFUL	-834	-1 174	-2 321	-2 832	-2 239	-1 068	-3 222	-3 380	-2 907	-4 860	-7 041
Ukraine	ZWXX	296	198	5	294	-161	-222	-341	-152	40	270	152
Serbia and Montenegro	BFEW	197	15	10	-59	-77	-90	-146	-84	21	-17	-74
of which: Serbia	KND5	69	3	9	-54	-61	-66	-114	-92	8	-62	-39
Montenegro	KND6	128	12	1	-5	-16	-24	-32	8	13	45	-35
Other	LEVY	1 687	-3 006	-1 005	-1 575	-1 780	468	-2	3 150	-1 317	4 112	12 615
Total Europe	LERC	-94 987	-108 588	-119 494	-119 994	-119 345	-111 258	-130 524	-110 569	-75 228	-70 458	-129 493
Americas												
Argentina	ZWXZ	68	156	241	379	168	323	197	61	-498	-406	466
Brazil	LENQ	4 131	2 135	2 432	2 022	608	1 030	-139	1 092	-963	437	1 851
Canada	LEOR	-338	-5 929	-4 966	-1 686	2 074	1 946	2 065	-1 252	2 791	5 002	3 573
Chile	ZWYA	513	725	120	118	236	494	179	314	453	536	396
Colombia	ZWYB	-332	-323	-279	-52	-28	242	98	483	234	201	261
Mexico	BFPP	1 612	1 591	1 289	1 600	1 371	1 333	1 452	1 024	967	944	1 063
United States of America	BFVD	31 378	29 474	31 302	28 289	23 609	37 906	43 727	49 807	43 783	67 266	67 244
Uruguay	ZWYC	-104	-54	-8	170	97	129	71	102	366	-226	-105
Venezuela	ZWYD	68	217	79	156	92	137	139	95	-19	96	122
Other Central American Countries	JISU	3 421	5 444	2 542	823	-1 877	1 740	-305	-345	-5 953	1 749	2 709
Other	LEVJ	79	76	-82	81	-213	-71	-80	188	276	166	-3 067
Total Americas	LESJ	40 496	33 512	32 670	31 900	26 137	45 209	47 404	51 569	41 437	75 765	74 513
Asia												
China	LEPJ	-13 904	-14 413	-14 658	-18 699	-20 471	-17 608	-16 635	-13 253	-26 993	-35 346	-32 213
Hong Kong	BFJT	6 435	2 574	2 723	2 952	1 373	5 110	5 612	4 993	3 647	5 287	10 030
India	BFNA	-1 040	-1 183	-3 033	-2 126	-4 979	-5 909	-3 749	-6 027	-4 193	-4 724	-3 397
Indonesia	BFKZ	339	367	361	74	67	707	1 764	652	471	743	376
Iran	ZWYG	124	116	101	145	192	268	200	51	93	104	24
Israel	BFMR	-575	-455	283	452	562	-357	791	-128	95	-2	-317
Japan	BFOO	-7 105	-3 693	-3 939	-3 705	-6 129	-6 567	-8 528	-2 299	-12 651	-6 510	-6 563
Malaysia	BFPP	1 193	1 622	1 566	1 601	1 190	1 586	1 151	1 044	-559	823	877
Pakistan	BFRR	-746	-1 158	-1 247	-1 035	-1 034	-1 136	-1 065	-903	-892	-839	-1 013
Philippines	BFRI	-302	-56	-207	-246	-151	-52	-215	378	112	389	-35
Saudi Arabia	BFTB	5 556	7 082	6 993	8 925	8 950	8 046	5 159	4 619	6 663	6 559	6 135
Singapore	BFTT	2 780	1 585	2 811	4 688	2 680	3 046	4 591	5 474	3 356	2 761	5 329
South Korea	BFOX	2 636	3 129	1 586	160	1 424	1 819	3 742	1 110	2 205	2 607	1 652
Taiwan	BFUU	-1 255	-1 075	-875	-820	-644	-854	-418	-275	221	1 249	-237
Thailand	BFUC	-231	-233	-1 088	-1 093	-1 985	-1 638	-1 304	-1 614	-790	45	-1 107
Residual Gulf Arabian Countries	JITV	4 097	5 364	5 254	6 973	9 130	11 270	10 768	11 816	12 282	9 842	5 038
Other Near and Middle Eastern Countries	ZWYI	3 539	3 061	3 162	2 427	2 053	2 249	2 615	2 658	1 545	3 026	4 705
Other	LEWH	-3 680	-4 981	-5 101	-6 733	-7 360	-8 419	-7 862	-8 191	-6 951	-5 603	-11 092
Total Asia	LETE	-2 139	-2 347	-5 308	-6 060	-15 132	-8 439	-2 903	105	-22 339	-19 589	-21 808
Australasia and Oceania												
Australia	CWJK	5 771	7 222	6 670	7 135	6 352	8 349	10 120	4 229	1 021	11 468	11 461
New Zealand	BFQZ	173	-116	-6	-30	159	279	561	243	158	499	869
Other	LEVP	-193	272	354	85	318	598	461	1 170	234	191	-248
Total Australasia and Oceania	LETW	5 751	7 378	7 018	7 190	6 829	9 226	11 142	5 642	1 413	12 158	12 082
Africa												
Egypt	ZWYK	1 479	727	870	583	928	770	823	654	51	1 246	1 189
Morocco inc Western Sahara	ZWYL	85	-228	-302	-352	-489	-65	-266	-382	-85	-371	-426
South Africa	BFWW	793	269	820	323	37	296	73	-558	275	-3 482	-4 561
Other North Africa	JIRW	-1 916	-3 661	-3 494	-1 850	-187	-1 440	-2 112	-1 694	-25	-1 439	-2 641
Other	LEWQ											

9.3 Trade in goods and services

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Exports (Credits)												
Europe												
European Union (EU)												
Austria	LGHT	2 423	2 530	2 518	2 485	2 876	3 098	3 449	3 515	2 996	2 694	3 162
Belgium	A7RS	18 381	17 612	15 762	15 587	16 209	19 551	19 759	18 545	15 637	20 722	25 074
Bulgaria	ZWLR	691	834	872	861	993	1 027	1 091	1 177	812	801	938
Croatia	ZWMC	269	276	310	317	340	459	572	480	511	329	448
Cyprus	A7RT	1 478	1 826	1 468	1 376	1 605	1 659	1 554	1 812	1 533	1 417	1 686
Czech Republic	LGIN	2 389	2 682	2 844	2 784	3 061	3 243	3 314	3 497	2 985	2 752	3 369
Denmark	LGHV	6 120	6 253	5 842	5 216	5 881	6 443	6 756	6 715	6 594	6 609	8 176
Estonia	ZWLX	415	459	397	356	357	398	383	405	452	396	437
Finland	LGHW	3 062	2 912	3 071	2 637	2 546	2 732	2 955	3 243	3 125	2 302	3 264
France	LGHX	32 223	32 675	30 215	30 136	33 196	38 687	40 056	40 279	31 731	32 714	43 422
Germany	LGHY	45 509	44 069	45 068	44 919	49 453	56 889	56 430	56 518	50 056	50 233	57 361
Greece	LGHZ	2 428	2 846	3 652	2 649	2 782	3 197	3 773	3 274	2 638	2 415	3 297
Hungary	XUXI	1 827	1 785	1 819	1 908	2 078	2 289	2 277	2 362	2 454	2 523	2 918
Ireland	LGIA	30 871	30 663	29 306	28 320	30 902	36 541	41 851	40 476	40 130	43 174	54 718
Italy	LGIB	12 777	13 882	14 461	14 509	16 017	16 615	17 396	18 000	14 448	15 017	16 431
Latvia	ZWPF	398	464	457	371	420	544	611	591	551	610	518
Lithuania	ZWME	638	628	607	554	651	890	909	1 043	744	916	1 656
Luxembourg	A7RV	3 951	4 466	4 447	4 240	4 687	5 119	5 696	6 982	6 970	10 912	11 974
Malta	A7RW	739	870	757	769	996	1 105	1 297	1 627	1 041	1 141	1 234
Netherlands	LGIC	36 394	36 279	36 349	30 542	33 009	38 837	44 850	42 472	36 176	44 627	56 649
Poland	LGIO	5 013	5 666	6 245	6 119	6 954	7 560	8 048	8 388	6 887	6 543	9 146
Portugal	LGID	2 618	2 617	2 632	2 537	2 820	3 073	3 340	3 542	2 613	2 638	3 154
Romania	ZWMH	1 522	1 697	1 691	1 904	2 048	2 403	2 853	2 924	2 325	2 191	2 535
Slovak Republic	ZWMJ	838	723	741	703	828	934	1 016	1 251	1 057	1 082	1 301
Slovenia	ZWMI	296	319	358	301	368	436	471	450	405	367	430
Spain	LGIE	15 011	15 355	15 748	15 781	17 180	18 791	18 749	19 400	14 123	13 528	18 025
Sweden	LGIF	9 364	9 369	9 149	8 100	8 665	9 509	10 937	9 903	9 361	8 950	12 726
European Central Bank	ZWLL	-	-	-	-	-	-	-	-	-	-	-
EU Institutions	LGIG	154	57	111	125	162	261	188	158	128	109	117
Total EU	L7D7	237 799	239 814	236 897	226 106	247 084	282 290	300 581	299 029	258 483	277 712	344 166
European Free Trade Association (EFTA)												
Iceland	LGII	427	361	369	481	877	926	784	679	512	524	638
Liechtenstein	LGIJ	64	28	51	83	89	130	110	81	157	80	194
Norway	LGIK	7 130	7 392	7 520	6 523	6 084	6 849	7 380	7 967	7 536	6 986	8 198
Switzerland	LGIL	14 070	17 909	17 335	18 448	20 591	19 698	21 583	22 281	24 766	23 407	34 003
Total EFTA	LGIM	21 691	25 690	25 275	25 535	27 641	27 603	29 857	31 008	32 971	30 997	43 033
Other Europe												
Albania	ZWLP	42	45	44	39	43	54	53	79	42	70	152
Belarus	ZWLS	134	101	96	81	66	151	193	187	126	136	74
Russia	LGIP	6 602	6 489	5 944	4 493	4 426	5 064	4 794	4 835	4 423	5 066	2 339
Turkey	LGIQ	5 469	5 752	5 368	5 580	6 115	7 872	6 878	7 286	6 135	6 584	9 110
Ukraine	ZWMK	808	764	566	806	571	677	822	949	764	1 141	801
Serbia and Montenegro	ZWMN	354	231	238	218	283	310	363	387	396	404	482
of which: Serbia	KN9Z	207	202	227	211	259	290	336	333	375	360	445
Montenegro	KNAZ	147	29	11	7	24	20	27	54	21	44	37
Other	ZWLM	7 511	8 706	9 210	9 169	9 936	10 071	10 212	12 164	10 902	12 473	14 582
Total Europe	LGIS	280 410	287 592	283 638	272 027	296 165	334 092	353 753	355 924	314 242	334 583	414 739
Americas												
Argentina	ZWLQ	602	590	581	647	651	857	765	732	561	565	909
Brazil	LGIT	4 477	4 447	4 085	4 019	3 370	3 287	3 572	3 897	3 310	3 324	4 314
Canada	LGIU	8 293	8 453	8 248	8 365	10 029	10 776	11 966	11 628	11 801	12 924	14 900
Chile	ZWLT	931	1 423	829	756	872	1 016	1 060	1 171	966	979	1 056
Colombia	ZWLU	694	572	553	695	579	885	625	1 061	742	621	997
Mexico	LGIV	1 696	1 826	1 765	2 159	2 204	2 622	2 679	2 563	2 070	2 068	2 780
United States of America	LGIW	88 240	91 379	92 615	102 233	110 131	119 491	130 984	142 637	128 575	146 394	174 186
Uruguay	ZWML	139	186	153	294	174	207	160	168	712	143	168
Venezuela	ZWMM	537	498	402	382	225	195	177	102	76	85	118
Other Central American Countries	ZWLW	8 017	7 252	6 646	6 888	7 966	7 947	7 710	7 703	7 350	8 331	11 543
Other	ZWLZ	766	722	621	763	687	786	918	1 122	1 013	1 000	1 217
Total Americas	LGIV	114 392	117 348	116 498	127 201	136 888	148 069	160 616	172 784	157 176	176 434	212 188
Asia												
China	LGIZ	16 506	17 895	20 050	19 295	20 522	26 016	27 681	36 799	28 544	30 016	39 199
Hong Kong	LGJA	7 829	8 601	7 924	8 868	10 209	11 763	12 664	13 299	13 189	13 550	18 570
India	LGJB	7 803	7 699	6 873	7 103	6 216	6 950	9 573	9 270	8 478	10 265	16 302
Indonesia	LGJC	1 040	1 088	1 016	1 017	1 091	1 567	1 537	1 471	1 460	1 358	1 564
Iran	ZWMD	304	215	211	223	302	414	331	188	216	267	213
Israel	LGJD	2 130	2 004	1 808	2 035	2 156	2 399	2 637	2 941	2 773	2 659	3 368
Japan	LGJE	9 269	9 528	9 689	9 672	10 562	11 656	13 425	13 936	12 974	13 902	13 709
Malaysia	LGJF	2 766	3 063	2 886	2 930	3 153	3 109	2 892	3 070	2 812	2 990	3 237
Pakistan	LGJG	1 129	1 022	1 082	1 086	1 266	1 347	1 418	1 450	1 077	1 424	1 846
Philippines	LGJH	576	561	564	644	670	849	892	1 149	969	978	1 173
Saudi Arabia	LGJI	7 634	9 662	9 228	10 873	10 586	10 013	8 358	8 429	8 444	8 298	11 198
Singapore	LGJJ	8 291	8 539	8 725	8 844	8 999	10 370	10 038	12 136	10 316	11 453	13 177
South Korea	LGJK	6 122	6 659	6 367	7 020	7 041	9 051	9 238	7 022	7 373	8 281	10 317
Taiwan	LGJL	1 800	1 947	1 887	2 063	2 444	2 461	2 989	3 061	3 363	4 433	3 886
Thailand	LGJM	2 539	2 636	2 164	2 072	1 826	2 264	2 653	2 345	2 186	1 981	2 602
Residual Gulf Arabian Countries	ZWMA	14 574	16 940	16 049	16 449	19 144	22 546	20 523	21 807	16 137	15 877	23 084
Other Near and Middle Eastern Countries	ZWMB	1 928	2 343	2 217	2 370	2 087	2 237	2 088	2 233	1 907	2 097	2 288
Other	ZWLN	3 611	4 105	3 729	3 742	5 098	4 788	5 176	5 762	4 581	4 524	5 206
Total Asia	LGJO	95 851	104 507	102 469	106 306	113 372	129 800	134 113	146 368	126 799	134 353	170 939
Australasia and Oceania												
Australia	LGJP	9 798	9 391	8 913	8 940	9 561	10 851	11 380	11 059	9 218	11 503	12 321
New Zealand	LGJQ	1 130	1 135	1 220	1 162	1 355	1 535	1 769	1 547	1 276	1 448	1 786
Other	LGJR	333	344	224	187	215	222	258	273	287	277	398
Total Australasia and Oceania	LGJS	11 261	10 870	10 357	10 289	11 131	12 608	13 407	12 879	10 781	13 228	14 505
Africa												
Egypt	ZWLY	1 801	1 597	1 893	1 735	1 942	2 004	2 008	2 293	1 799	2 296	2 608
Morocco incl Western Sahara	ZWMG	852	687	834	709	1 105	1 145	1 000	1 017	750	878	1 448
South Africa	LGJT	4 967	4 481	4 618	4 279	4 299	4 604	4 414	4 291	3 785	3 687	4

9.3 Trade in goods and services

continued

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Balances												
Europe												
European Union (EU)												
Austria	LGM D	-1 049	-1 311	-1 489	-1 512	-1 650	-1 303	-2 162	-2 503	-1 891	-2 094	-2 868
Belgium	A8HC	-1 918	-5 347	-7 608	-7 770	-9 760	-8 384	-8 875	-9 627	-9 160	-5 068	-7 196
Bulgaria	ZWSK	35	36	58	40	-46	-211	-400	-457	-355	-506	-1 036
Croatia	ZWSV	-93	-258	-113	-238	-275	-459	-392	-747	-95	-379	-911
Cyprus	A8HD	180	637	461	209	363	266	228	-111	439	95	262
Czech Republic	LGM X	-2 793	-2 536	-2 404	-2 660	-3 012	-3 220	-3 571	-3 774	-2 312	-2 795	-2 806
Denmark	LGM F	-922	-653	-49	452	487	-80	-1 585	-1 562	-225	-972	171
Estonia	ZWSQ	151	243	181	106	59	102	87	61	121	-90	-114
Finland	LGM G	271	-153	151	74	-149	-124	-143	195	-549	-469	-1 025
France	LGM H	-1 774	-2 076	-5 208	-4 688	-3 512	-1 303	-3 658	-4 640	-2 553	-734	-7 907
Germany	LGM I	-16 869	-21 519	-24 890	-25 405	-25 190	-23 948	-24 444	-21 577	-16 754	-19 640	-22 634
Greece	LGM J	-388	-38	652	-622	-1 003	-743	-604	-1 355	200	-1 160	-3 605
Hungary	ZWSW	-1 399	-1 509	-1 323	-1 342	-1 499	-1 575	-1 561	-1 797	-852	-585	-1 071
Ireland	LGM K	12 411	11 845	10 541	8 494	9 479	13 241	15 650	15 274	18 569	18 850	26 230
Italy	LGM L	-6 828	-6 386	-7 177	-7 138	-7 401	-7 925	-9 462	-9 305	-6 695	-7 146	-14 406
Latvia	ZWSZ	-97	-231	-97	-294	-474	-299	-416	-588	-392	-719	-1 010
Lithuania	ZWSY	-577	-641	-788	-620	-608	-371	-609	-485	-595	-602	-333
Luxembourg	A8HF	1 748	2 412	2 043	1 621	2 025	2 188	2 851	3 621	2 004	7 227	6 345
Malta	A8HG	169	276	163	144	1	298	455	843	606	506	266
Netherlands	LGM M	134	-3 880	-1 586	-6 140	-8 996	-8 574	-7 004	-9 454	-6 461	4 328	-8 536
Poland	LGM Y	-5 189	-5 289	-4 622	-5 143	-5 716	-6 878	-6 861	-7 436	-7 275	-7 940	-8 745
Portugal	LGM N	-1 064	-1 371	-1 845	-2 603	-2 600	-2 864	-2 893	-3 030	-1 321	-2 321	-4 608
Romania	ZWTE	-314	-304	-656	-750	-1 167	-1 465	-1 802	-1 464	-794	-2 756	-3 242
Slovak Republic	ZWTD	-939	-1 323	-1 462	-1 594	-1 965	-1 940	-1 905	-1 618	-1 804	-1 295	-1 538
Slovenia	ZWTC	-110	-79	-41	-102	-109	-78	-44	-112	-86	-177	-406
Spain	LGM O	-7 527	-10 156	-10 687	-11 496	-13 566	-14 361	-15 295	-17 156	-8 589	-10 691	-20 536
Sweden	LGM P	-1 984	14	-445	-1 273	100	-115	-396	-1 455	-525	-1 487	207
European Central Bank	ZWSE	-	-	-	-	-	-	-	-	-	-	-
EU Institutions	LGM Q	-2	53	103	125	159	259	157	154	128	31	-144
Total EU	L83U	-36 737	-49 544	-58 137	-70 125	-76 025	-69 866	-74 654	-80 105	-47 216	-38 589	-81 196
European Free Trade Association (EFTA)												
Iceland	LGM S	-76	-144	-285	-275	3	-282	-50	-250	-80	-110	-308
Liechtenstein	LGM T	63	27	44	56	45	66	80	70	142	57	163
Norway	LGM U	-18 770	-14 845	-11 568	-8 241	-9 703	-14 938	-14 946	-10 478	-5 303	-21 458	-38 345
Switzerland	LGM V	4 722	5 926	5 962	6 587	6 217	7 340	9 205	7 789	14 505	7 169	14 455
Total EFTA	LGM W	-14 061	-9 036	-5 847	-1 873	-3 438	-7 814	-5 711	-2 869	9 264	-14 342	-24 035
Other Europe												
Albania	ZWSI	12	1	15	6	10	24	-12	7	12	-75	11
Belarus	ZWSL	-3	-142	-229	-120	-188	-128	-91	-55	-405	-448	-421
Russia	LGM Z	-3 177	-2 222	-1 992	-1 109	-798	-1 191	-4 119	-4 433	-4 788	-6 126	-3 456
Turkey	LGM A	-1 499	-1 675	-2 672	-3 186	-2 569	-1 697	-3 826	-4 043	-3 097	-5 241	-7 517
Ukraine	ZWTE	350	223	42	381	-3	-179	-317	-221	-53	10	194
Serbia and Montenegro	ZWTH	213	68	68	-2	-15	-52	-73	-31	45	1	-54
of which: Serbia	KNA5	85	56	67	3	1	-30	-41	-39	36	-40	-14
Montenegro	KNA6	128	12	1	-5	-16	-22	-32	8	9	41	-40
Other	ZWSF	2 800	2 600	2 236	1 831	2 060	1 397	830	2 998	1 528	1 681	3 651
Total Europe	LGM C	-52 102	-59 727	-66 516	-74 197	-80 966	-79 506	-87 973	-88 752	-44 710	-63 129	-112 823
Americas												
Argentina	ZWSJ	-143	-151	-135	-78	-245	-58	-103	-209	-432	-409	-344
Brazil	LGM D	1 206	611	471	556	106	50	311	499	361	5	-89
Canada	LGM E	1 166	-2 651	-2 322	738	2 836	2 306	2 902	-49	4 465	3 867	3 491
Chile	ZWSM	296	695	88	71	112	199	-16	157	301	363	231
Colombia	ZWSN	-378	-370	-289	-29	321	219	8	445	155	-23	128
Mexico	LGM F	522	451	245	476	321	326	298	-266	234	174	-308
United States of America	LGM G	36 183	38 877	35 592	41 402	41 376	45 658	51 199	53 598	52 659	63 286	60 575
Uruguay	ZWTF	-117	73	62	201	90	133	68	109	344	-241	-121
Venezuela	ZWTG	-24	223	85	129	56	72	122	47	30	42	102
Other Central American Countries	ZWSP	3 628	2 694	1 691	2 061	2 515	3 307	2 903	2 962	4 084	5 309	5 736
Other	ZWSS	125	119	-42	104	-172	-23	-57	203	304	45	-2 991
Total Americas	LGM I	42 464	40 571	35 446	45 631	46 961	52 189	57 635	57 496	62 505	72 418	66 410
Asia												
China	LGM J	-15 072	-14 944	-15 681	-19 653	-22 111	-19 228	-18 546	-14 093	-28 739	-36 324	-34 206
Hong Kong	LGM K	-539	-218	-377	615	1 181	2 269	2 727	3 049	2 338	1 749	8 065
India	LGM L	-1 474	-1 324	-2 829	-2 166	-3 968	-5 020	-3 110	-5 565	-3 263	-4 858	-4 446
Indonesia	LGM M	-394	-279	-330	-268	-509	128	47	-60	172	-16	-604
Iran	ZWSX	138	146	111	147	207	321	257	102	132	123	41
Israel	LGM N	-590	-432	215	496	617	661	782	897	330	261	-145
Japan	LGM O	-1 687	-742	-639	-527	-2 203	-2 777	-1 788	-1 938	182	2 392	-285
Malaysia	LGM P	713	1 003	629	665	653	770	505	526	535	586	627
Pakistan	LGM Q	-354	-753	-800	-660	-634	-757	-528	-550	-414	-599	-556
Philippines	LGM R	-347	-119	-260	-331	-335	-197	-383	120	107	45	-252
Saudi Arabia	LGM S	5 085	6 475	6 484	8 336	8 203	7 390	4 586	4 634	6 330	6 096	6 197
Singapore	LGM T	1 432	2 996	3 374	4 643	3 822	4 774	4 144	5 090	4 264	5 471	6 219
South Korea	LGM U	1 451	2 284	752	-142	923	1 209	3 278	545	1 997	2 196	2 285
Taiwan	LGM V	-1 957	-1 891	-1 690	-1 488	-1 309	-1 532	-1 099	-1 198	-727	172	-686
Thailand	LGM W	-640	-773	-1 354	-1 241	-2 177	-1 928	-1 590	-1 899	-955	-746	-1 314
Residual Gulf Arabian Countries	ZWST	3 247	4 918	5 166	7 381	9 162	10 505	9 798	9 846	9 096	7 474	1 739
Other Near and Middle Eastern Countries	ZWSU	757	1 636	1 749	1 872	1 462	1 251	1 358	1 557	796	1 397	1 002
Other	ZWSG	-3 483	-3 977	-3 996	-5 223	-5 321	-6 199	-5 999	-6 161	-4 871	-5 236	-9 637
Total Asia	LGM Y	-13 714	-5 994	-9 476	-7 544	-12 337	-8 360	-5 561	-5 098	-12 690	-19 817	-25 956
Australasia and Oceania												
Australia	LGM Z	5 077	4 368	4 415	4 432	4 660	5 318	6 396	4 225	4 314	7 089	7 575
New Zealand	LGM A	-108	-71	-68	-110	96	-3	424	263	177	481	838
Other	LGM B	124	77	-86	-37	-31	-170	-144	-169	-291	-298	-387
Total Australasia and Oceania	LGM C	5 093	4 374	4 261	4 285	4 725	5 145	6 676	4 319	4 200	7 272	8 026
Africa												
Egypt	ZWSR	644	353	608	614	1 035	932	833	976	760	1 045	320
Morocco inc Western Sahara	ZWTA	93	-200	-198	-316	-404	-41	-230	-350	-122	-346	-392
South Africa	LGM D	669	140	755	238	14	-38	-745	-1 664	-789	-3 611	-2 484
Other North Africa	ZWSO	-3 230	-3 630	-3 064	-1 363	-115	-1 486	-2 137	-1 583	18	-1 512	-2 664
Other	ZWSH	3 062	-1 183	1 990	3 632	3 256	3 196	1 749	3 489	3 573	4 051	1 928
Total Africa	LGM E	1 238	-4 520	91	2 805	3 786	2 563	-530	868	3 440	-373	-3 292
International Organisations												
	LGM F	75	-4	17	50	75	44	-1	-9	79	111	-317
World total												
	KTM Y	-16 946	-25 300	-36 177	-28 970	-37 756	-27 925	-29 754	-31 176	12 824	-3 518	-67 952

Source: Office for National Statistics

9.4 Trade in goods

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Exports (Credits)												
Europe												
European Union (EU)												
Austria	QBRY	1 563	1 657	1 661	1 569	1 808	1 875	2 069	1 939	1 787	1 618	1 832
Belgium	QDOH	14 378	13 823	12 179	11 719	11 768	14 162	14 562	13 194	10 939	15 208	18 348
Bulgaria	QAMF	321	419	461	347	501	460	463	398	390	293	389
Croatia	QAMM	153	120	153	147	174	205	277	230	231	153	181
Cyprus	QDNZ	470	445	453	369	321	383	398	450	473	315	359
Czech Republic	QDLF	1 786	1 999	2 136	2 006	2 192	2 212	2 373	2 372	2 161	1 931	2 282
Denmark	QBSE	2 832	3 008	2 898	2 294	2 459	2 833	2 799	2 737	2 400	2 602	3 084
Estonia	QAMN	291	345	276	221	236	260	274	259	232	256	320
Finland	QBSH	1 551	1 561	1 620	1 318	1 308	1 362	1 433	1 358	1 266	1 022	1 533
France	QDJA	20 919	21 038	18 712	17 626	19 669	23 659	24 088	24 767	18 785	19 721	25 985
Germany	QDJJ	32 545	29 785	31 111	30 541	32 434	36 655	36 469	37 065	32 997	30 148	34 022
Greece	QDJG	931	1 215	1 975	972	969	1 212	1 695	1 135	1 048	838	1 076
Hungary	QDLI	1 142	1 295	1 261	1 321	1 400	1 522	1 541	1 410	1 262	1 350	1 354
Ireland	QDJJ	17 301	18 579	17 943	16 359	16 902	19 551	21 183	21 937	21 963	21 870	30 290
Italy	QDJM	8 038	8 550	8 887	8 412	9 716	10 236	10 732	10 456	8 861	9 229	9 667
Latvia	QAMO	256	295	342	219	242	346	398	399	432	443	357
Lithuania	QAMP	409	371	345	307	380	579	533	602	502	602	1 241
Luxembourg	QDOK	249	276	245	218	248	230	271	249	240	604	647
Malta	QDOC	365	383	371	333	387	509	591	853	493	364	372
Netherlands	QDJP	24 971	24 825	22 782	17 226	18 945	22 387	27 012	24 701	20 423	28 424	37 642
Poland	QDLL	3 571	3 840	4 042	3 738	4 376	5 223	5 608	5 640	5 021	4 494	6 524
Portugal	QDJT	1 406	1 381	1 369	1 271	1 468	1 609	1 650	1 651	1 604	1 323	1 436
Romania	QAMQ	999	1 018	1 004	1 059	1 137	1 354	1 437	1 401	1 257	1 107	1 186
Slovak Republic	QAMR	535	485	482	442	532	607	633	815	611	719	788
Slovenia	QAMS	219	214	248	204	241	275	342	292	277	262	267
Spain	QDJW	8 474	8 796	8 939	8 819	9 386	10 242	10 392	10 806	8 291	7 881	9 491
Sweden	QDJZ	5 790	5 768	5 553	4 323	4 537	5 279	5 563	5 060	4 463	4 575	5 966
European Central Bank	QARP	-	-	-	-	-	-	-	-	-	-	-
EU Institutions	EOAY	-	-	-	-	-	-	-	-	-	-	-
Total EU	L87R	151 465	151 491	147 448	133 380	143 736	165 227	174 786	172 176	148 409	157 352	196 639
European Free Trade Association (EFTA)												
Iceland	QDKW	187	164	167	240	574	438	343	315	319	348	406
Liechtenstein	EPOW	9	3	21	10	3	16	21	22	70	15	27
Norway	QDKZ	3 396	3 336	3 650	3 241	2 773	3 326	3 662	3 896	3 908	3 565	3 912
Switzerland	QDLC	5 468	6 779	6 845	8 193	8 755	7 058	7 091	9 947	12 187	10 376	18 742
Total EFTA	EPOT	9 060	10 282	10 683	11 684	12 105	10 838	11 117	14 180	16 484	14 304	23 087
Other Europe												
Albania	QAMC	21	17	20	17	19	19	18	27	12	24	38
Belarus	QAME	124	90	80	64	54	134	167	142	74	105	30
Russia	QDLO	4 772	4 270	3 664	2 546	2 671	3 008	2 725	2 777	2 482	3 177	1 210
Turkey	QDLR	3 851	3 953	3 685	3 640	4 364	6 249	5 165	5 549	4 924	5 120	6 637
Ukraine	QAMT	551	557	388	634	388	474	631	667	577	839	571
Serbia and Montenegro	QAMW	134	154	172	161	199	208	253	284	258	287	315
of which: Serbia	KN2P	124	140	161	154	183	194	237	236	242	257	306
Montenegro	KN2M	10	14	11	7	16	14	16	48	16	30	9
Other	BOQE	1 672	1 664	1 801	1 703	1 804	1 926	1 907	2 617	2 485	2 517	2 930
Total Europe	EPLM	171 650	172 478	167 941	153 829	165 340	188 083	196 769	198 419	175 705	183 725	231 457
Americas												
Argentina	QAOM	362	355	304	300	311	365	386	410	300	395	551
Brazil	QDLU	2 616	2 685	2 314	2 218	1 977	1 939	2 030	2 011	1 901	2 031	2 663
Canada	QATH	4 204	4 027	3 949	3 963	4 799	5 211	5 973	5 645	6 229	6 033	6 717
Chile	QAMG	675	1 132	507	463	479	636	613	749	408	541	493
Colombia	QAML	309	334	334	370	276	503	414	859	455	364	703
Mexico	QDLX	1 119	1 118	1 047	1 304	1 301	1 633	1 728	1 437	1 096	1 154	1 440
United States of America	J8V9	40 222	38 634	37 898	45 434	47 364	48 623	52 715	58 893	47 431	49 755	58 409
Uruguay	QAMU	110	163	116	246	152	191	143	139	88	99	129
Venezuela	QAMV	378	298	204	219	110	75	83	24	10	15	25
Other Central American Countries	BOQQ	1 121	830	767	972	1 177	1 048	1 005	935	1 026	1 134	2 083
Other	BOQT	614	559	432	480	345	438	457	455	373	427	607
Total Americas	EPLQ	51 730	50 135	47 872	55 969	58 291	60 662	65 547	71 557	59 317	61 948	73 820
Asia												
China	QDMA	11 232	12 141	14 125	12 376	13 606	18 031	18 735	26 679	18 006	18 960	28 650
Hong Kong	QDMG	5 502	5 965	5 167	5 506	6 277	7 258	7 766	8 105	7 993	7 330	12 662
India	QDMG	5 252	4 951	4 008	3 933	3 367	4 229	5 207	4 636	3 233	4 793	8 399
Indonesia	QDMJ	637	704	525	467	549	840	773	688	621	756	847
Iran	QAON	100	79	95	92	148	236	173	83	62	69	61
Israel	QDMM	1 372	1 322	1 065	1 010	1 131	1 256	1 240	1 413	1 686	1 534	1 810
Japan	QAMJ	4 963	4 996	4 568	4 367	4 871	5 957	6 908	7 046	6 349	6 719	6 703
Malaysia	QDMP	1 497	1 626	1 516	1 365	1 494	1 515	1 349	1 393	1 417	1 685	1 828
Pakistan	QDMS	564	478	523	525	639	720	781	814	603	727	651
Philippines	QDMV	327	371	357	393	417	556	561	773	502	445	687
Saudi Arabia	QDMY	2 986	3 366	3 884	4 633	4 567	4 120	3 762	3 376	2 726	3 109	3 925
Singapore	QDNB	5 104	5 063	4 489	3 975	4 662	5 566	4 954	5 556	4 544	4 952	5 957
South Korea	QDNE	4 675	5 018	4 214	4 900	4 782	6 748	6 789	4 486	4 871	5 769	7 346
Taiwan	QDNH	1 110	1 176	1 098	1 209	1 185	1 222	1 379	1 428	1 385	1 494	1 768
Thailand	QDNK	1 918	1 900	1 444	1 258	1 132	1 313	1 604	1 255	1 180	1 291	1 707
Residual Gulf Arabian Countries	BOQW	8 823	10 304	9 792	9 672	10 412	13 414	11 464	11 980	8 588	8 235	14 385
Other Near and Middle Eastern Countries	QARJ	1 265	1 171	1 172	1 429	1 156	1 182	1 140	1 099	958	944	1 249
Other	BORB	1 248	1 372	1 276	1 406	1 517	1 664	2 088	2 285	1 810	2 140	2 480
Total Asia	EPLP	58 575	62 003	59 318	58 516	61 912	75 827	76 673	83 095	66 534	70 952	101 115
Australasia and Oceania												
Australia	QDNN	4 447	3 859	3 588	3 803	4 051	4 723	4 722	4 550	4 346	4 624	4 808
New Zealand	QDNQ	586	617	637	571	732	919	953	878	770	906	958
Other	EGIZ	73	44	66	56	82	80	61	57	58	57	118
Total Australasia and Oceania	EPLQ	5 106	4 520	4 291	4 430	4 865	5 722	5 736	5 485	5 174	5 587	5 884
Africa												
Egypt	QDNT	926	943	1 197	1 008	1 264	1 325	1 316	1 492	1 136	1 584	1 815
Morocco inc Western Sahara	QA00	624	445	574	492	864	826	741	673	528	679	1 137
South Africa	QDNW	2 564	2 399	2 351	2 268	2 260	2 335	2 035	1 953	1 446	1 715	1 857
Other North Africa	BORU	703	1 257	800	581	776	791	799	816	678	740	682
Other	BOQH	6 553	5 550	4 829	3 811	3 826	4 354	4 388	4 713	3 684	4 310	4 844
Total Africa	EPLN	11 370	10 594									

9.4 Trade in goods

continued

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Imports (Debits)												
Europe												
European Union (EU)												
Austria	QBRZ	2 677	2 890	3 043	3 012	3 199	3 313	4 451	4 728	4 083	4 169	4 462
Belgium	QDOI	18 195	20 484	21 093	20 757	23 564	25 229	25 880	25 253	22 602	23 915	29 822
Bulgaria	QAMZ	293	372	353	364	412	451	513	603	471	481	664
Croatia	QANC	88	178	67	95	127	220	202	437	279	224	323
Cyprus	QDOA	154	136	132	172	171	147	162	486	467	573	295
Czech Republic	QDLG	4 671	4 611	4 602	4 729	5 266	5 472	5 843	6 028	4 640	4 877	5 147
Denmark	QBSF	5 875	5 641	4 456	3 417	3 908	4 997	6 760	6 571	4 842	5 199	5 098
Estonia	QAND	208	150	155	183	237	226	213	246	215	323	466
Finland	QBTG	2 267	2 492	2 405	2 065	2 192	2 361	2 496	2 454	2 861	2 225	3 532
France	QDJB	23 187	24 319	24 470	23 780	24 851	26 929	28 057	30 450	23 310	23 521	34 153
Germany	QDJE	52 844	56 212	59 737	60 481	63 581	68 354	67 952	65 774	57 345	57 929	68 154
Greece	QDJH	689	715	765	696	913	925	1 029	1 005	926	997	1 606
Hungary	QDLJ	2 642	2 605	2 424	2 489	2 670	2 746	2 787	3 031	2 635	2 498	2 964
Ireland	QDJK	12 827	11 762	11 712	12 393	12 998	14 398	13 631	13 855	13 444	14 984	19 066
Italy	QDJN	14 767	15 082	16 436	16 042	17 390	18 458	19 622	20 131	17 563	18 753	23 544
Latvia	QANE	340	525	390	481	681	609	770	777	736	1 177	1 122
Lithuania	QANF	868	928	1 007	793	791	739	869	856	914	1 049	1 378
Luxembourg	QDOL	652	359	450	452	404	390	410	595	392	328	691
Malta	QDOD	132	109	126	179	214	136	109	85	58	81	224
Netherlands	QDJQ	31 880	34 750	32 677	31 052	35 120	40 117	43 388	43 336	36 830	33 108	56 038
Poland	QDLM	7 934	8 241	8 134	8 216	9 390	10 590	10 884	11 369	11 262	11 383	12 416
Portugal	QDJU	1 745	1 946	2 247	2 330	2 659	3 007	3 106	3 218	2 492	2 872	3 457
Romania	QANG	1 326	1 399	1 509	1 679	1 868	2 154	2 593	2 172	1 586	2 697	3 083
Slovak Republic	QANH	1 564	1 809	1 913	1 986	2 509	2 498	2 349	2 278	2 084	1 944	1 715
Slovenia	QANI	340	328	315	322	393	412	420	439	399	481	732
Spain	QDJX	12 139	14 027	14 339	14 941	16 282	16 523	16 208	17 418	15 003	15 395	18 766
Sweden	QDKA	9 405	7 561	7 760	6 914	6 298	6 942	7 189	6 521	5 555	6 441	8 036
European Central Bank	QARQ	–	–	–	–	–	–	–	–	–	–	–
EU Institutions	EOBS	–	–	–	–	–	–	–	–	–	–	–
Total EU	L87T	209 709	219 631	222 717	220 020	238 088	258 343	267 893	270 116	232 994	237 624	306 954
European Free Trade Association (EFTA)												
Iceland	QDKX	390	367	462	454	471	527	487	488	459	449	566
Liechtenstein	EPOX	1	1	7	6	8	1	4	4	2	23	29
Norway	QDLA	24 713	20 805	17 667	13 424	14 307	20 041	20 555	16 211	11 274	27 209	44 426
Switzerland	QDLD	6 211	8 268	8 176	7 823	10 440	8 299	6 597	8 689	5 339	9 651	10 676
Total EFTA	EPOU	31 315	29 441	26 312	21 707	25 226	28 868	27 643	25 392	17 074	37 332	55 697
Other Europe												
Albania	QAMX	–	8	7	–	–	4	6	6	8	10	14
Belarus	QAMY	122	239	323	182	243	249	236	203	484	522	466
Russia	QDLP	9 092	7 903	7 215	4 983	4 516	5 450	8 077	8 425	8 378	10 404	5 061
Turkey	QDLS	5 576	5 949	6 519	6 956	7 428	8 095	8 881	9 113	8 251	10 734	12 560
Ukraine	QANJ	305	423	415	289	407	642	861	944	656	829	374
Serbia and Montenegro	QANM	81	115	108	161	217	257	245	290	267	293	325
of which: Serbia	KN2Q	79	114	108	161	217	248	240	284	266	293	320
Montenegro	KN2N	2	1	–	–	–	9	5	6	1	–	5
Other	BOQF	764	845	1 130	776	947	868	804	997	871	1 012	1 194
Total Europe	EPMM	256 964	264 554	264 746	255 074	277 072	302 776	314 646	315 486	268 983	298 760	382 645
Americas												
Argentina	QAOP	617	630	580	607	661	718	657	696	792	802	884
Brazil	QDLV	2 647	3 282	3 030	2 858	2 633	2 411	2 599	2 791	2 453	2 677	3 496
Canada	QATI	5 471	9 293	8 710	6 012	5 159	6 074	6 390	8 357	5 210	6 748	7 724
Chile	QANA	592	679	655	609	659	723	960	866	549	505	684
Colombia	QANB	1 024	872	789	672	490	486	446	480	398	434	594
Mexico	QDLY	703	785	912	978	1 071	1 306	1 301	1 632	1 198	1 358	1 364
United States of America	J8VA	30 007	29 085	30 535	32 572	37 139	38 566	41 613	46 839	37 507	39 253	61 881
Uruguay	QANK	111	93	77	70	63	56	62	52	47	100	258
Venezuela	QANL	541	255	282	235	152	110	40	47	36	30	8
Other Central American Countries	BOQR	1 287	1 211	1 446	964	1 248	1 006	1 019	1 115	1 063	919	1 906
Other	BOQU	498	488	476	461	601	617	634	707	632	894	3 949
Total Americas	EPMO	43 498	46 673	47 492	46 038	49 876	52 073	55 721	63 582	49 885	53 720	82 748
Asia												
China	QDMB	30 358	31 310	34 207	36 975	40 655	43 350	44 145	48 574	55 290	64 237	70 763
Hong Kong	QDME	6 735	7 065	6 474	6 430	6 580	6 871	7 070	7 282	7 903	7 778	6 537
India	QDMH	6 583	6 290	6 660	6 004	6 577	7 708	7 764	8 446	6 167	8 408	10 963
Indonesia	QDMK	1 229	1 182	1 099	1 074	1 317	1 173	1 184	1 242	1 085	1 208	1 613
Iran	QAOQ	116	33	38	25	40	26	27	18	10	15	17
Israel	QDMN	2 300	1 899	1 150	1 004	1 036	1 145	1 129	1 251	1 428	1 679	2 592
Japan	QAMK	8 122	7 768	7 096	6 790	8 644	9 673	10 017	10 073	7 345	7 750	9 051
Malaysia	QDMQ	1 691	1 645	1 732	1 787	1 851	1 908	1 831	2 074	1 942	2 116	2 174
Pakistan	QDMT	938	1 273	1 392	1 322	1 389	1 447	1 296	1 340	1 265	1 493	1 713
Philippines	QDMW	527	377	490	437	523	545	589	541	387	533	637
Saudi Arabia	QDMZ	1 917	2 788	2 312	2 134	1 695	2 177	3 202	3 102	1 554	1 724	4 199
Singapore	QDNC	4 960	3 429	3 000	2 125	2 232	2 399	2 402	2 971	2 315	2 561	2 904
South Korea	QDNF	3 802	3 761	4 553	6 008	5 115	7 002	5 150	5 717	4 353	4 972	6 845
Taiwan	QDNI	3 516	3 512	3 286	3 230	3 216	3 498	3 571	3 687	3 320	3 238	3 776
Thailand	QDNL	2 389	2 541	2 510	2 405	2 862	3 127	3 118	3 109	2 653	2 454	3 049
Residual Gulf Arabian Countries	BOQX	8 576	9 114	7 833	5 918	6 385	8 257	6 400	6 746	4 203	5 649	15 231
Other Near and Middle Eastern Countries	QARK	828	353	183	235	243	600	372	304	297	426	733
Other	BORD	5 730	6 439	6 303	7 588	8 964	9 449	9 641	10 237	8 615	8 910	12 848
Total Asia	EPMP	90 317	90 779	90 318	91 491	99 324	110 355	108 908	116 714	110 132	125 151	155 645
Australasia and Oceania												
Australia	QDNO	2 343	2 415	1 831	1 929	2 244	2 470	2 195	4 019	2 875	2 555	2 085
New Zealand	QDNR	871	862	917	895	872	924	908	884	874	751	784
Other	HFKF	150	177	196	142	146	156	95	117	115	132	217
Total Australasia and Oceania	EPMQ	3 364	3 454	2 944	2 966	3 262	3 550	3 198	5 020	3 864	3 438	3 086
Africa												
Egypt	QDNU	650	774	893	674	667	665	838	902	774	929	1 701
Morocco inc Western Sahara	QAOR	465	527	632	594	981	698	691	667	587	976	1 240
South Africa	QDNX	3 196	3 426	2 950	3 025	3 133	3 346	3 505	4 708	3 791	6 583	5 425
Other North Africa	BORW	4 110	5 084	4 070	2 051	1 088	2 427	3 036	2 427	709	2 394	3 430
Other	BOQJ	8 470	9 422	6 250	4 309	3 326	3 857	4 751				

9.4 Trade in goods

continued

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Balances												
Europe												
European Union (EU)												
Austria	QBSA	-1 114	-1 233	-1 382	-1 443	-1 391	-1 438	-2 382	-2 789	-2 296	-2 551	-2 630
Belgium	QDOJ	-3 817	-6 661	-8 914	-9 038	-11 796	-11 067	-11 318	-12 059	-11 663	-8 707	-11 474
Bulgaria	QANP	28	47	108	-17	89	9	-50	-205	-81	-188	-275
Croatia	QANS	65	-58	86	52	47	-15	75	-207	-48	-71	-142
Cyprus	QDOB	316	309	321	197	150	236	236	-36	6	-258	64
Czech Republic	QDLH	-2 885	-2 612	-2 466	-2 723	-3 074	-3 260	-3 470	-3 656	-2 479	-2 946	-2 865
Denmark	QBSG	-3 043	-2 633	-1 558	-1 123	-1 449	-2 164	-3 961	-3 834	-2 442	-2 597	-2 014
Estonia	QANT	83	195	121	38	-1	34	61	13	17	-67	-146
Finland	QBTLL	-716	-931	-785	-747	-884	-999	-1 063	-1 096	-1 595	-1 203	-1 999
France	QDJJC	-2 268	-3 281	-5 758	-6 154	-5 182	-3 270	-3 969	-5 683	-4 525	-3 800	-8 168
Germany	QDJF	-20 299	-26 427	-28 626	-29 940	-31 147	-31 699	-31 483	-28 709	-24 348	-27 781	-34 132
Greece	QDJI	242	500	1 210	276	56	287	666	130	122	-159	-530
Hungary	QDLK	-1 500	-1 310	-1 163	-1 168	-1 270	-1 224	-1 246	-1 621	-1 373	-1 148	-1 610
Ireland	QDJL	4 474	6 817	6 231	3 966	3 904	5 153	7 552	8 082	8 519	6 886	11 224
Italy	QDJO	-6 729	-6 532	-7 549	-7 630	-7 674	-8 222	-8 890	-9 675	-8 702	-9 524	-13 877
Latvia	QANU	-84	-230	-48	-262	-439	-263	-372	-378	-304	-734	-765
Lithuania	QANV	-459	-557	-662	-486	-411	-160	-336	-254	-412	-447	-137
Luxembourg	QDOM	-403	-83	-205	-234	-156	-160	-139	-346	-152	276	-44
Malta	QDOE	233	274	245	154	173	373	482	768	435	283	148
Netherlands	QDJR	-6 909	-9 925	-9 895	-13 826	-16 175	-17 730	-16 376	-18 635	-16 407	-4 684	-18 396
Poland	QDLN	-4 363	-4 401	-4 092	-4 478	-5 014	-5 367	-5 276	-5 729	-6 241	-6 889	-5 892
Portugal	QDJV	-339	-565	-878	-1 059	-1 191	-1 398	-1 456	-1 567	-888	-1 549	-2 021
Romania	QAOD	-327	-381	-505	-620	-731	-800	-1 156	-771	-329	-1 590	-1 897
Slovak Republic	QAOG	-1 029	-1 324	-1 431	-1 544	-1 977	-1 891	-1 716	-1 463	-1 473	-1 225	-927
Slovenia	QAOH	-121	-114	-67	-118	-152	-137	-78	-147	-122	-219	-465
Spain	QDJY	-3 665	-5 231	-5 400	-6 122	-6 896	-6 281	-5 816	-6 612	-6 712	-7 514	-9 275
Sweden	QDKV	-3 615	-1 793	-2 207	-2 591	-1 761	-1 663	-1 626	-1 461	-1 092	-1 866	-2 070
European Central Bank	QARR	-	-	-	-	-	-	-	-	-	-	-
EU Institutions	EOCM	-	-	-	-	-	-	-	-	-	-	-
Total EU	L87P	-58 244	-68 140	-75 269	-86 640	-94 352	-93 116	-93 107	-97 940	-84 585	-80 272	-110 315
European Free Trade Association (EFTA)												
Iceland	QDKY	-203	-203	-295	-214	103	-89	-144	-173	-140	-101	-160
Liechtenstein	EPOY	8	2	14	4	-5	15	17	18	68	-8	-2
Norway	QDLQ	-21 317	-17 469	-14 017	-10 183	-11 534	-16 715	-16 893	-12 315	-7 366	-23 644	-40 514
Switzerland	QDLE	-743	-1 489	-1 331	370	-1 685	-1 241	494	1 258	6 848	725	8 066
Total EFTA	EPOV	-22 255	-19 159	-15 629	-10 023	-13 121	-18 030	-16 526	-11 212	-590	-23 028	-32 610
Other Europe												
Albania	QANN	21	9	13	17	19	15	12	21	4	14	24
Belarus	QANO	2	-149	-243	-118	-189	-115	-69	-61	-410	-417	-436
Russia	QDLQ	-4 320	-3 633	-3 551	-2 437	-1 845	-2 442	-5 352	-5 648	-5 896	-7 227	-3 851
Turkey	QDLT	-1 725	-1 996	-2 834	-3 316	-3 064	-1 846	-3 716	-3 564	-3 327	-5 614	-5 923
Ukraine	QAOI	246	134	-27	345	-19	-168	-230	-277	-79	10	197
Serbia and Montenegro	QAOI	53	39	64	-	-18	-49	8	-6	-9	-6	-10
of which: Serbia	KN2O	45	26	53	-7	-34	-54	-3	-48	-24	-36	-14
Montenegro	KN2L	8	13	11	7	16	5	11	42	15	30	4
Other	BOQG	908	819	671	927	857	1 058	1 103	1 620	1 614	1 505	1 736
Total Europe	EPNM	-85 314	-92 076	-96 805	-101 245	-111 732	-114 693	-117 877	-117 067	-93 278	-115 035	-151 188
Americas												
Argentina	QAOS	-255	-275	-276	-307	-350	-353	-271	-286	-492	-407	-333
Brazil	QDLW	-31	-597	-716	-640	-656	-472	-569	-780	-552	-646	-833
Canada	QBRV	-1 267	-5 266	-4 761	-2 049	-360	-863	-417	-2 712	1 019	-715	-1 007
Chile	QANQ	83	453	-148	-146	-180	-87	-347	-117	-141	36	-191
Colombia	QANR	-715	-538	-455	-302	-214	17	-32	379	57	-70	109
Mexico	QDLZ	416	333	135	326	230	327	427	-195	-102	-204	76
United States of America	J8VB	10 215	9 549	7 363	12 862	10 225	10 057	11 102	12 054	9 924	10 502	-3 472
Uruguay	QAOJ	-1	70	39	176	89	135	81	87	41	-1	-129
Venezuela	QAOK	-163	43	-78	-16	-42	-35	43	-23	-26	-15	17
Other Central American Countries	BOQS	-166	-381	-679	8	-71	42	-14	-180	-37	215	177
Other	BOQV	116	71	-44	19	-256	-179	-177	-252	-259	-467	-3 342
Total Americas	EPNO	8 232	3 462	380	9 931	8 415	8 589	9 826	7 975	9 432	8 228	-8 928
Asia												
China	QDMC	-19 126	-19 169	-20 082	-24 599	-27 049	-25 319	-25 410	-21 895	-37 284	-45 277	-42 113
Hong Kong	QDMF	-1 233	-1 100	-1 307	-924	-303	387	696	823	90	-448	6 125
India	QDMI	-1 331	-1 339	-2 652	-2 071	-3 210	-3 479	-2 557	-3 810	-2 934	-3 615	-2 564
Indonesia	QDML	-592	-478	-574	-607	-768	-333	-411	-554	-464	-452	-766
Iran	QAOT	-16	46	57	67	108	210	146	65	52	54	44
Israel	QDMO	-928	-577	-85	6	95	111	111	162	258	-145	-782
Japan	QBRR	-3 159	-2 772	-2 528	-2 423	-3 773	-3 716	-3 109	-3 027	-996	-1 031	-2 348
Malaysia	QDMR	-194	-19	-216	-422	-357	-393	-482	-681	-525	-431	-346
Pakistan	QDMU	-374	-795	-869	-797	-750	-727	-515	-526	-662	-766	-1 062
Philippines	QDMX	-200	-6	-133	-44	-106	11	-28	232	115	-88	50
Saudi Arabia	QDNA	1 069	578	1 572	2 499	2 872	1 943	560	274	1 172	1 385	-274
Singapore	QDND	144	1 634	1 489	1 850	2 430	3 167	2 552	2 585	2 229	2 391	3 053
South Korea	QDNG	873	1 257	-339	-1 108	-333	-254	1 639	-1 231	518	797	501
Taiwan	QDNJ	-2 406	-2 336	-2 188	-2 021	-2 031	-2 276	-2 192	-2 259	-1 935	-1 744	-2 008
Thailand	QDNM	-471	-641	-1 066	-1 147	-1 730	-1 814	-1 514	-1 854	-1 473	-1 163	-1 342
Residual Gulf Arabian Countries	BORA	247	1 190	1 959	3 754	4 027	5 157	5 064	5 234	4 385	2 586	-846
Other Near and Middle Eastern Countries	QARL	437	818	989	1 194	913	582	768	795	661	518	516
Other	BORE	-4 482	-5 067	-5 027	-6 182	-7 447	-7 785	-7 553	-7 952	-6 805	-6 770	-10 368
Total Asia	EPNP	-31 742	-28 776	-31 000	-32 975	-37 412	-34 528	-32 235	-33 619	-43 598	-54 199	-54 530
Australasia and Oceania												
Australia	QDNP	2 104	1 444	1 757	1 874	1 807	2 253	2 527	531	1 471	2 069	2 723
New Zealand	QDNS	-285	-245	-280	-324	-140	-5	45	-6	-104	155	174
Other	HFKK	-77	-133	-130	-86	-64	-76	-34	-60	-57	-75	-99
Total Australasia and Oceania	EPNQ	1 742	1 066	1 347	1 464	1 603	2 172	2 538	465	1 310	2 149	2 798
Africa												
Egypt	QDNV	276	169	304	334	597	660	478	590	362	655	114
Morocco inc Western Sahara	QAOU	159	-82	-58	-102	-117	128	50	6	-59	-297	-103
South Africa	QDNY	-632	-1 027	-599	-757	-873	-1 011	-1 470	-2 755	-2 345	-4 868	-3 568
Other North Africa	BORX	-3 407	-3 827	-3 270	-1 470	-312	-1 636	-2 237	-1 611	-31	-1 654	-2 748
Other	BOQK	-1 917	-3 872	-1 421	-498	500	497	-363	1 019	794	1 595	-1 138
Total Africa	EPNN	-5 521	-8 639	-5 044	-2 493	-205	-1 362	-3 542	-2 751	-1 279	-4 569	-7 443
International Organisations												
	EPNR	-	-	-	-	-	-	-	-	-	-	-
World total												
	LQCT	-112 603	-124 963	-131 122	-125 318	-139 331	-139 822	-141 290	-144 997	-127 413	-163 426	-219 291

Source: Office for National Statistics

9.5 Trade in services

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Exports (Credits)												
Europe												
European Union (EU)												
Austria	FYVC	860	873	857	916	1 068	1 223	1 380	1 576	1 209	1 076	1 330
Belgium	A7RX	4 003	3 789	3 583	3 868	4 441	5 389	5 197	5 351	4 698	5 514	6 726
Bulgaria	ZWKO	370	415	411	514	492	567	628	779	422	508	549
Croatia	ZWKZ	116	156	157	170	166	254	295	250	280	176	267
Cyprus	A7RY	1 008	1 381	1 015	1 007	1 284	1 276	1 156	1 362	1 060	1 102	1 327
Czech Republic	FYVW	603	683	708	778	869	1 031	941	1 125	824	821	1 087
Denmark	FYVE	3 288	3 245	2 944	2 922	3 422	3 610	3 957	3 978	4 194	4 007	5 092
Estonia	ZWKU	124	114	121	135	121	138	109	146	220	140	117
Finland	FYVF	1 511	1 351	1 451	1 319	1 238	1 370	1 522	1 885	1 859	1 280	1 731
France	FYVG	11 304	11 637	11 503	12 510	13 527	15 028	15 968	15 512	12 946	12 993	17 437
Germany	FYVH	12 964	14 284	13 957	14 378	17 019	20 234	19 961	19 453	17 059	20 085	23 339
Greece	FYVI	1 497	1 631	1 677	1 677	1 813	1 985	2 078	2 139	1 590	1 577	2 221
Hungary	GYVW	685	490	558	587	678	767	736	952	1 192	1 173	1 564
Ireland	FYVJ	13 570	12 084	11 363	11 961	14 000	16 990	20 668	18 539	18 167	21 304	24 428
Italy	FYVK	4 739	5 332	5 574	6 097	6 301	6 379	6 664	7 544	5 587	5 788	6 764
Latvia	ZWLC	142	169	115	152	178	198	213	192	119	167	161
Lithuania	ZWLB	229	257	262	247	271	311	376	441	242	314	415
Luxembourg	A7S2	3 702	4 190	4 202	4 022	4 439	4 889	5 425	6 733	6 730	10 308	11 327
Malta	A7S3	374	487	386	436	609	596	706	774	548	777	862
Netherlands	FYVL	11 423	11 454	13 567	13 316	14 064	16 450	17 838	17 771	15 753	16 203	19 007
Poland	FYVX	1 442	1 826	2 203	2 381	2 578	2 337	2 440	2 748	1 866	2 049	2 622
Portugal	FYVM	1 212	1 236	1 263	1 266	1 352	1 464	1 690	1 891	1 009	1 315	1 718
Romania	ZWLE	523	679	687	845	911	1 049	1 416	1 523	1 068	1 084	1 349
Slovak Republic	ZWLG	303	238	259	261	296	327	383	436	446	363	513
Slovenia	ZWLF	77	105	110	97	127	161	129	158	128	105	163
Spain	FYVN	6 537	6 559	6 809	6 962	7 794	8 549	8 357	8 594	5 832	5 647	8 534
Sweden	FYVO	3 574	3 601	3 596	3 777	4 128	4 230	5 374	4 843	4 898	4 375	6 760
European Central Bank	KNWZ	-	-	-	-	-	-	-	-	-	-	-
EU Institutions	FYVP	154	57	111	125	162	261	188	158	128	109	117
Total EU	L7DB	86 334	88 323	89 449	92 726	103 348	117 063	125 795	126 853	110 074	120 360	147 527
European Free Trade Association (EFTA)												
Iceland	FYVR	240	197	202	241	303	488	441	364	193	176	232
Liechtenstein	FYVS	55	25	30	73	86	114	89	59	87	65	167
Norway	FYVT	3 734	4 056	3 870	3 282	3 311	3 523	3 718	4 071	3 628	3 421	4 286
Switzerland	FYVU	8 602	11 130	10 490	10 255	11 836	12 640	14 492	12 334	12 579	13 031	15 261
Total EFTA	FYVV	12 631	15 408	14 592	13 851	15 536	16 765	18 740	16 828	16 487	16 693	19 946
Other Europe												
Albania	ZWKM	21	28	24	22	24	35	35	52	30	46	114
Belarus	ZWKP	10	11	16	17	12	17	26	45	52	31	44
Russia	FYVY	1 830	2 219	2 280	1 947	1 755	2 056	2 069	2 058	1 941	1 889	1 129
Turkey	FYVZ	1 618	1 799	1 683	1 940	1 751	1 623	1 713	1 737	1 211	1 464	2 473
Ukraine	ZWLH	257	207	178	172	183	203	191	282	187	302	230
Serbia and Montenegro	ZWLK	220	77	66	57	84	102	110	103	138	117	167
of which: Serbia	JOA2	83	62	66	57	76	96	99	97	133	103	139
Montenegro	JO9Y	137	15	-	-	8	6	11	6	5	14	28
Other	ZWKJ	5 839	7 042	7 409	7 466	8 132	8 145	8 305	9 547	8 417	9 956	11 652
Total Europe	FYWB	108 760	115 114	115 697	118 198	130 825	146 009	156 984	157 505	138 537	150 858	183 282
Americas												
Argentina	ZWKN	240	235	277	347	340	492	379	322	261	170	358
Brazil	FYWC	1 861	1 762	1 771	1 801	1 393	1 348	1 542	1 886	1 409	1 293	1 651
Canada	FYWD	4 089	4 426	4 299	4 402	5 230	5 565	5 993	5 983	5 572	6 891	8 183
Chile	ZWKQ	256	291	322	293	393	380	447	422	558	438	563
Colombia	ZWKR	385	238	219	325	303	382	211	202	287	257	294
Mexico	FYWE	577	708	718	855	903	989	951	1 126	974	914	1 340
United States of America	FYWF	48 018	52 745	54 717	56 799	62 767	70 868	78 269	83 744	81 144	96 639	115 777
Uruguay	ZWLI	29	23	37	48	22	16	17	29	624	44	39
Venezuela	ZWLJ	159	200	198	163	115	120	94	78	66	70	93
Other Central American Countries	ZWKT	6 896	6 422	5 879	5 916	6 789	6 899	6 705	6 768	6 324	7 197	9 460
Other	ZWKW	152	163	189	283	342	348	461	667	640	573	610
Total Americas	FYWH	62 662	67 213	68 626	71 232	78 597	87 407	95 069	101 227	97 859	114 486	138 368
Asia												
China	FYWI	5 274	5 754	5 925	6 919	6 916	7 985	8 946	10 120	10 538	11 056	10 549
Hong Kong	FYWJ	2 327	2 636	2 757	3 362	3 932	4 505	4 898	5 194	5 196	6 220	5 908
India	FYWK	2 551	2 748	2 865	3 170	2 849	2 721	4 366	4 634	5 245	5 472	7 903
Indonesia	FYWL	403	384	491	550	542	727	764	783	839	602	717
Iran	ZWLA	204	136	116	131	154	178	158	105	154	198	152
Israel	FYWM	758	682	743	1 025	1 025	1 143	1 397	1 528	1 087	1 125	1 558
Japan	FYWN	4 306	4 532	5 121	5 305	5 691	5 699	6 517	6 890	6 625	7 183	7 006
Malaysia	FYWO	1 269	1 437	1 370	1 565	1 659	1 594	1 543	1 677	1 395	1 305	1 409
Pakistan	FYWP	565	544	559	561	627	627	637	636	474	697	1 195
Philippines	FYWQ	249	190	207	251	253	293	331	376	467	533	486
Saudi Arabia	FYWR	4 648	6 296	5 344	6 240	6 019	5 893	4 596	5 053	5 718	5 189	7 273
Singapore	FYWS	3 187	3 476	4 236	4 869	4 337	4 804	5 084	6 580	5 772	6 501	7 220
South Korea	FYWT	1 447	1 641	2 153	2 120	2 259	2 303	2 449	2 536	2 502	2 512	2 971
Taiwan	FYWU	690	771	789	854	1 259	1 239	1 610	1 633	1 978	2 939	2 118
Thailand	FYWV	621	736	720	814	694	951	1 049	1 090	1 006	690	895
Residual Gulf Arabian Countries	ZWKX	5 751	6 636	6 257	6 777	8 732	9 132	9 059	9 827	7 549	7 642	8 699
Other Near and Middle Eastern Countries	ZWKY	663	1 172	1 045	941	931	1 055	948	1 134	949	1 153	1 039
Other Asian Countries	ZWKZ	2 363	2 733	2 453	2 336	3 581	3 124	3 088	3 477	2 771	2 384	2 726
Total Asia	FYWX	37 276	42 504	43 151	47 790	51 460	53 973	57 440	63 273	60 265	63 401	69 824
Australasia and Oceania												
Australia	FYWY	5 351	5 532	5 325	5 137	5 510	6 128	6 658	6 509	4 872	6 879	7 513
New Zealand	FYWZ	544	518	583	591	623	616	816	669	506	542	828
Other	FYXA	260	300	158	131	133	142	197	216	229	220	280
Total Australasia and Oceania	FYXB	6 155	6 350	6 066	5 859	6 266	6 886	7 671	7 394	5 607	7 641	8 621
Africa												
Egypt	ZWKV	875	654	696	727	678	679	692	801	663	712	793
Morocco inc Western Sahara	ZWLD	228	242	260	217	241	319	259	344	222	199	311
South Africa	FYXC	2 403	2 082	2 267	2 011	2 039	2 269	2 379	2 338	2 339	1 972	2 533
Other North Africa	ZWKS	677	536	525	353	327	256	283	347	221	256	361
Other	ZWKL	7 163	5 135	5 749	6 309	5 698	5 434	4 773	5 119	4 729	5 080	7 065
Total Africa	FYXE	11 346	8 649	9 497	9 617	8 983	8 957	8 386	8 949	8 174		

9.5 Trade in services

continued

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Imports (Debits)												
Europe												
European Union (EU)												
Austria	GGOR	795	951	964	985	1 327	1 088	1 160	1 290	804	619	1 568
Belgium	A8ET	2 104	2 475	2 277	2 600	2 405	2 706	2 754	2 919	2 195	1 875	2 448
Bulgaria	ZWMU	363	426	461	457	627	787	978	1 031	696	826	1 310
Croatia	ZWNF	274	356	356	460	488	698	762	790	327	484	1 036
Cyprus	A8EU	1 144	1 053	875	995	1 071	1 246	1 164	1 437	627	749	1 129
Czech Republic	GGPL	511	607	646	715	807	991	1 042	1 243	657	670	1 028
Denmark	GGOT	1 167	1 265	1 435	1 347	1 486	1 526	1 581	1 706	1 977	2 382	2 907
Estonia	ZWNA	56	66	61	67	61	70	83	98	116	163	85
Finland	GGOU	524	573	515	498	503	495	602	594	813	546	757
France	GGOV	10 810	10 432	10 953	11 044	11 857	13 061	15 657	14 469	10 974	9 927	17 176
Germany	GGOW	9 534	9 376	10 221	9 843	11 062	12 483	12 922	12 321	9 465	11 944	11 841
Greece	GGOX	2 127	2 169	2 235	2 575	2 872	3 015	3 348	3 624	1 512	2 578	5 296
Hungary	GYPX	584	689	718	761	907	1 118	1 051	1 128	671	610	1 025
Ireland	GGOY	5 633	7 056	7 053	7 433	8 425	8 902	12 570	11 347	8 117	9 340	9 422
Italy	GGOZ	4 838	5 186	5 202	5 605	6 028	6 082	7 236	7 174	3 580	3 410	7 293
Latvia	ZWNI	155	170	164	184	213	234	257	402	207	152	406
Lithuania	ZWNH	347	341	388	381	468	522	649	672	425	469	611
Luxembourg	A8EW	1 551	1 695	1 954	2 167	2 258	2 541	2 435	2 766	4 574	3 357	4 938
Malta	A8EX	438	485	468	446	781	671	733	699	377	554	744
Netherlands	GGPA	4 380	5 409	5 258	5 630	6 885	7 294	8 466	8 590	5 807	7 191	9 147
Poland	GGPM	2 268	2 714	2 733	3 046	3 280	3 848	4 025	4 455	2 900	3 100	5 475
Portugal	GGPB	1 937	2 042	2 230	2 810	2 761	2 930	3 127	3 354	1 442	2 087	4 305
Romania	ZWNK	510	602	838	975	1 347	1 714	2 062	2 216	1 533	2 250	2 694
Slovak Republic	ZWNM	213	237	290	311	284	376	572	591	777	433	1 124
Slovenia	ZWNL	66	70	84	81	84	102	95	123	92	63	104
Spain	GGPC	10 399	11 484	12 096	12 336	14 464	16 629	17 836	19 138	7 709	8 824	19 795
Sweden	GGPD	1 943	1 794	1 834	2 459	2 267	2 682	4 144	4 837	4 331	3 996	4 483
European Central Bank	KOFJ	–	–	–	–	–	–	–	–	–	–	–
EU Institutions	GGPE	156	4	8	–	3	2	31	4	–	78	261
Total EU	L7Q3	64 827	69 727	72 317	76 211	85 021	93 813	107 342	109 018	72 705	78 677	118 408
European Free Trade Association (EFTA)												
Iceland	GGPG	113	138	192	302	403	681	347	441	133	185	380
Liechtenstein	GGPH	–	–	–	21	36	63	26	7	13	–	2
Norway	GGPI	1 187	1 432	1 421	1 340	1 480	1 746	1 771	2 234	1 565	1 235	2 117
Switzerland	GGPJ	3 137	3 715	3 197	4 038	3 934	4 059	5 781	5 803	4 922	6 587	8 872
Total EFTA	GGPK	4 437	5 285	4 810	5 701	5 853	6 549	7 925	8 485	6 633	8 007	11 371
Other Europe												
Albania	ZWMS	30	36	22	33	33	26	59	66	22	135	127
Belarus	ZWMV	15	4	2	19	11	30	48	39	47	62	29
Russia	GGPN	687	808	721	619	708	805	836	843	833	788	734
Turkey	GGPO	1 392	1 478	1 521	1 810	1 256	1 474	1 823	2 216	981	1 091	4 067
Ukraine	ZWNN	153	118	109	136	167	214	278	226	161	302	233
Serbia and Montenegro	ZWNQ	60	48	62	59	81	105	191	128	84	110	211
of which: Serbia	JOB2	43	32	52	47	41	72	137	88	73	107	139
Montenegro	JOA8	17	16	10	12	40	33	54	40	11	3	72
Other	ZWMP	3 947	5 261	5 844	6 562	6 929	7 806	8 578	8 169	8 503	9 780	9 737
Total Europe	GGPQ	75 548	82 765	85 408	91 150	100 059	110 822	127 080	129 190	89 969	98 952	144 917
Americas												
Argentina	ZWMT	128	111	136	118	235	197	211	245	201	172	369
Brazil	GGPR	624	554	584	605	631	826	662	607	496	642	907
Canada	GGPS	1 656	1 811	1 860	1 615	2 034	2 396	2 674	3 320	2 126	2 309	3 685
Chile	ZMWV	43	49	86	76	101	94	116	148	116	111	141
Colombia	ZWMX	48	70	53	52	123	180	171	136	189	210	275
Mexico	GGPT	471	590	608	705	812	990	1 080	1 197	638	536	1 724
United States of America	GGPU	22 050	23 417	26 488	28 259	31 616	35 267	38 172	42 200	38 409	43 855	51 730
Uruguay	ZWNO	145	20	14	23	21	18	30	7	321	284	31
Venezuela	ZWNP	20	20	35	18	17	13	15	8	10	13	8
Other Central American Countries	ZWMC	3 102	3 347	3 509	3 863	4 203	3 634	3 788	3 626	2 203	2 103	3 901
Other	ZWNC	143	115	187	198	258	192	341	212	77	61	259
Total Americas	GGPW	28 430	30 104	33 560	35 532	40 051	43 807	47 260	51 706	44 786	50 296	63 030
Asia												
China	GGPY	1 220	1 529	1 524	1 973	1 978	1 894	2 082	2 318	1 993	2 103	2 642
Hong Kong	GGPZ	1 633	1 754	1 827	1 823	2 448	2 623	2 867	2 968	2 948	4 023	3 968
India	GGPZ	2 694	2 733	3 042	3 265	3 607	4 262	4 919	6 389	5 574	6 715	9 785
Indonesia	GGQA	205	185	247	211	283	266	306	289	203	166	555
Iran	ZWNG	50	36	62	51	55	67	47	68	74	129	155
Israel	GGQB	420	537	443	535	503	593	726	793	1 015	719	921
Japan	GGQC	2 834	2 502	3 232	3 409	4 121	4 760	5 196	5 801	5 447	3 760	4 943
Malaysia	GGQD	362	415	525	478	649	431	556	470	335	288	436
Pakistan	GGQE	545	502	490	424	511	657	650	660	226	530	689
Philippines	GGQF	396	303	334	538	482	501	686	488	475	400	788
Saudi Arabia	GGQG	632	399	432	403	688	446	570	693	560	478	802
Singapore	GGQH	1 899	2 114	2 351	2 076	2 945	3 197	3 492	4 075	3 737	3 421	4 054
South Korea	GGQI	869	614	1 062	1 154	1 003	840	810	760	1 023	1 113	1 187
Taiwan	GGQJ	241	326	291	321	537	495	517	572	770	1 023	796
Thailand	GGQK	790	868	1 008	908	1 141	1 065	1 125	1 135	488	273	867
Residual Gulf Arabian Countries	ZWND	2 751	2 908	3 050	3 150	3 597	3 784	4 325	5 215	2 838	2 754	6 114
Other Near and Middle Eastern Countries	ZWNE	343	354	285	263	382	386	358	372	814	274	553
Other	ZWMO	1 364	1 643	1 422	1 377	1 455	1 538	1 534	1 686	837	850	1 995
Total Asia	GGQM	19 248	19 722	21 627	22 359	26 385	27 805	30 766	34 752	29 357	29 019	41 250
Australasia and Oceania												
Australia	GGQN	2 378	2 608	2 667	2 579	2 657	3 063	2 789	2 815	2 029	1 859	2 661
New Zealand	GGQO	367	344	371	377	387	614	437	400	225	216	164
Other	GGQP	59	90	114	82	100	236	307	325	463	443	568
Total Australasia and Oceania	GGQQ	2 804	3 042	3 152	3 038	3 144	3 913	3 533	3 540	2 717	2 518	3 393
Africa												
Egypt	ZWNB	507	470	392	447	240	407	337	415	265	322	587
Morocco inc Western Sahara	ZWNJ	294	360	400	431	528	488	539	700	285	248	600
South Africa	GGQR	1 102	915	913	1 016	1 152	1 296	1 654	1 247	783	715	1 449
Other North Africa	ZWMY	500	339	319	246	130	106	183	319	172	114	277
Other	ZWMR	2 184	2 446	2 338	2 179	2 942	2 735	2 661	2 649	1 950	2 624	3 999
Total Africa	GGQT	4 587	4 530	4 362	4 319	4 992	5 032	5 374	5 330	3 455	4 023	6 912
International Organisations												
	GGQU	10	8	9	4	28	85	147	154	82	70	406
World total	KTMR	130 627	140 171	148 118								

9.5 Trade in services

continued

£ million

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
Balances												
Europe												
European Union (EU)												
Austria	GGQW	65	-78	-107	-69	-259	135	220	286	405	457	-238
Belgium	A8HH	1 899	1 314	1 306	1 268	2 036	2 683	2 443	2 432	2 503	3 639	4 278
Bulgaria	ZWTO	7	-11	-50	57	-135	-220	-350	-252	-274	-318	-761
Croatia	ZWZT	-158	-200	-199	-290	-322	-444	-467	-540	-47	-308	-769
Cyprus	A8HI	-136	328	140	12	213	30	-8	-75	433	353	198
Czech Republic	GGRQ	92	76	62	63	62	40	-101	-118	167	151	59
Denmark	GGQY	2 121	1 980	1 509	1 575	1 936	2 084	2 376	2 272	2 217	1 625	2 185
Estonia	ZWTU	68	48	60	68	60	68	26	48	104	-23	32
Finland	GGQZ	987	778	936	821	735	875	920	1 291	1 046	734	974
France	GGRA	494	1 205	550	1 466	1 670	1 967	311	1 043	1 972	3 066	261
Germany	GGRB	3 430	4 908	3 736	4 535	5 957	7 751	7 039	7 132	7 594	8 141	11 498
Greece	GGRC	-630	-538	-558	-898	-1 059	-1 030	-1 270	-1 485	78	-1 001	-3 075
Hungary	GXYT	101	-199	-160	-174	-229	-351	-315	-176	521	563	539
Ireland	GGRD	7 937	5 028	4 310	4 528	5 575	8 088	8 098	7 192	10 050	11 964	15 006
Italy	GGRE	-99	146	372	492	273	297	-572	370	2 007	2 378	-529
Latvia	ZWUC	-13	-1	-49	-32	-35	-36	-44	-210	-88	15	-245
Lithuania	ZWUB	-118	-84	-126	-134	-197	-211	-273	-231	-183	-155	-196
Luxembourg	A8HK	2 151	2 495	2 248	1 855	2 181	2 348	2 990	3 967	2 156	6 951	6 389
Malta	A8HL	-64	2	-82	-10	-172	-75	-27	75	171	223	118
Netherlands	GGRF	7 043	6 045	8 309	7 686	7 179	9 156	9 372	9 181	9 946	9 012	9 860
Poland	GGRR	-826	-888	-530	-665	-702	-1 511	-1 585	-1 707	-1 034	-1 051	-2 853
Portugal	GGRG	-725	-806	-967	-1 544	-1 409	-1 466	-1 437	-1 463	-433	-772	-2 587
Romania	ZWUE	13	77	-151	-130	-436	-665	-646	-693	-465	-1 166	-1 345
Slovak Republic	ZWUG	90	1	-31	-50	12	-49	-189	-155	-331	-70	-611
Slovenia	ZWUF	11	35	26	16	43	59	34	35	36	42	59
Spain	GGRH	-3 862	-4 925	-5 287	-5 374	-6 670	-8 080	-9 479	-10 544	-1 877	-3 177	-11 261
Sweden	GGRI	1 631	1 807	1 762	1 318	1 861	1 548	1 230	6	567	379	2 277
European Central Bank	ZWTI	-	-	-	-	-	-	-	-	-	-	-
EU Institutions	GGRJ	-2	53	103	125	159	259	157	154	128	31	-144
Total EU	L83Y	21 507	18 596	17 132	16 515	18 327	23 250	18 453	17 835	37 369	41 683	29 119
European Free Trade Association (EFTA)												
Iceland	GGRL	127	59	10	-61	-100	-193	94	-77	60	-9	-148
Liechtenstein	GGRM	55	25	30	52	50	51	63	52	74	65	165
Norway	GGRN	2 547	2 624	2 449	1 942	1 831	1 777	1 947	1 837	2 063	2 186	2 169
Switzerland	GGRO	5 465	7 415	7 293	6 217	7 902	8 581	8 711	6 531	7 657	6 444	6 389
Total EFTA	GGRP	8 194	10 123	9 782	8 150	9 683	10 216	10 815	8 343	9 854	8 686	8 575
Other Europe												
Albania	ZWTM	-9	-8	2	-11	-9	9	-24	-14	8	-89	-13
Belarus	ZWTP	-5	7	14	-2	1	-13	-22	6	5	-31	15
Russia	GGRS	1 143	1 411	1 559	1 328	1 047	1 251	1 233	1 215	1 108	1 101	395
Turkey	GGRT	226	321	162	130	495	149	-110	-479	230	373	-1 594
Ukraine	ZWUH	104	89	69	36	16	-11	-87	56	26	-	-3
Serbia and Montenegro	ZWUK	160	29	4	-2	3	-3	-81	-25	54	7	-44
of which: Serbia	JOB9	40	30	14	10	35	24	-38	9	60	-4	-
Montenegro	JOB8	120	-1	-10	-12	-32	-27	-43	-34	-6	11	-44
Other	ZWTJ	1 892	1 781	1 565	904	1 203	339	-273	1 378	-86	176	1 915
Total Europe	GGRV	33 212	32 349	30 289	27 048	30 766	35 187	29 904	28 315	48 568	51 906	38 365
Americas												
Argentina	ZWTN	112	124	141	229	105	295	168	77	60	-2	-11
Brazil	GGRW	1 237	1 208	1 187	1 196	762	522	880	1 279	913	651	744
Canada	GGRX	2 433	2 615	2 439	2 787	3 196	3 169	3 319	2 663	3 446	4 582	4 498
Chile	ZWTQ	213	242	236	217	292	286	331	274	442	327	422
Colombia	ZWTR	337	168	166	273	180	202	40	66	98	47	19
Mexico	GGRY	106	118	110	150	91	-1	-129	-71	336	378	-384
United States of America	GGRZ	25 968	29 328	28 229	28 540	31 151	35 601	40 097	41 544	42 735	52 784	64 047
Uruguay	ZWUI	-116	3	23	25	1	-2	-13	22	303	-240	8
Venezuela	ZWUJ	139	180	163	145	98	107	79	70	56	57	85
Other Central American Countries	ZWTT	3 794	3 075	2 370	2 053	2 586	3 265	2 917	3 142	4 121	5 094	5 559
Other	ZWTW	9	48	2	85	84	156	120	455	563	512	351
Total Americas	GGSB	34 232	37 109	35 066	35 700	38 546	43 600	47 809	49 521	53 073	64 190	75 338
Asia												
China	GGSC	4 054	4 225	4 401	4 946	4 938	6 091	6 864	7 802	8 545	8 953	7 907
Hong Kong	GGSD	694	882	930	1 539	1 484	1 882	2 031	2 226	2 248	2 197	1 940
India	GGSE	-143	15	-177	-95	-758	-1 541	-553	-1 755	-329	-1 243	-1 882
Indonesia	GGSF	198	199	244	339	259	461	458	494	636	436	162
Iran	ZWUA	154	100	54	80	99	111	111	37	80	69	-3
Israel	GGSG	338	145	300	490	522	550	671	735	72	406	637
Japan	GGSH	1 472	2 030	1 889	1 896	1 570	939	1 321	1 089	1 178	3 423	2 063
Malaysia	GGSI	907	1 022	845	1 087	1 010	1 163	987	1 207	1 060	1 017	973
Pakistan	GGSJ	20	42	69	137	116	-30	-13	-24	248	167	506
Philippines	GGSK	-147	-113	-127	-287	-229	-208	-355	-112	-8	133	-302
Saudi Arabia	GGSL	4 016	5 897	4 912	5 837	5 331	5 447	4 026	4 360	5 158	4 711	6 471
Singapore	GGSM	1 288	1 362	1 885	2 793	1 392	1 607	1 592	2 505	2 035	3 080	3 166
South Korea	GGSN	578	1 027	1 091	966	1 256	1 463	1 639	1 776	1 479	1 399	1 784
Taiwan	GGSO	449	445	498	533	722	744	1 093	1 061	1 208	1 916	1 322
Thailand	GGSP	-169	-132	-288	-94	-447	-114	-76	-45	518	417	28
Residual Gulf Arabian Countries	ZWTX	3 000	3 728	3 207	3 627	5 135	5 348	4 734	4 612	4 711	4 888	2 585
Other Near and Middle Eastern Countries	ZWTY	320	818	760	678	549	669	590	762	135	879	486
Other	ZWTK	999	1 090	1 031	959	2 126	1 586	1 554	1 791	1 934	1 534	731
Total Asia	GGSR	18 028	22 782	21 524	25 431	25 075	26 168	26 674	28 521	30 908	34 382	28 574
Australasia and Oceania												
Australia	GGSS	2 973	2 924	2 658	2 558	2 853	3 065	3 869	3 694	2 843	5 020	4 852
New Zealand	GGST	177	174	212	214	236	2	379	269	281	326	664
Other	GGSU	201	210	44	49	33	-94	-110	-109	-234	-223	-288
Total Australasia and Oceania	GGSV	3 351	3 308	2 914	2 821	3 122	2 973	4 138	3 854	2 890	5 123	5 228
Africa												
Egypt	ZWTV	368	184	304	280	438	272	355	386	398	390	206
Morocco inc Western Sahara	ZWUD	-66	-118	-140	-214	-287	-169	-280	-356	-63	-49	-289
South Africa	GGSW	1 301	1 167	1 354	995	887	973	725	1 091	1 556	1 257	1 084
Other North Africa	ZWTS	177	197	206	107	197	150	100	28	49	142	84
Other	ZWTL	4 979	2 689	3 411	4 130	2 756	2 699	2 112	2 470	2 779	2 456	3 066
Total Africa	GGSY	6 759	4 119	5 135	5 298	3 991	3 925	3 012	3 619	4 719	4 196	4 151

9.6 Primary income

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Credits												
Europe												
European Union (EU)												
Austria	CUGY	424	283	268	266	521	580	542	437	371	1 075	557
Belgium	AA2K	2 654	1 483	1 323	1 191	2 372	2 335	2 377	3 132	2 202	2 985	2 547
Bulgaria	ZWYR	40	33	35	20	15	4	–	13	12	10	23
Croatia	ZWYS	24	19	33	45	50	–161	6	10	–18	2	25
Cyprus	AA2L	195	147	33	52	42	625	1 023	658	242	263	55
Czech Republic	LEPT	252	273	261	186	209	146	339	246	317	365	641
Denmark	LEQU	969	1 003	843	725	1 187	1 204	1 152	1 074	649	374	1 302
Estonia	ZWYT	10	6	16	14	9	12	20	50	42	60	28
Finland	LEUG	489	504	569	540	550	541	610	4 046	3 896	6 158	394
France	LEUP	8 121	8 569	6 519	8 622	8 389	10 511	13 286	14 537	7 689	8 307	15 598
Germany	LEQL	7 384	7 222	5 056	7 739	8 376	10 425	11 084	9 411	5 983	6 772	10 566
Greece	LEUY	256	229	319	174	136	195	304	236	71	141	133
Hungary	BFKR	261	298	133	155	178	180	243	215	10	366	199
Ireland	BFLY	5 003	7 002	5 541	5 392	9 341	10 330	11 299	9 691	10 338	11 994	15 322
Italy	BFOG	2 478	2 365	2 706	2 448	1 985	1 886	2 117	2 866	349	–1 048	2 023
Latvia	ZWYU	43	30	–6	–9	–7	–4	–	19	17	18	1
Lithuania	ZWYV	8	3	6	15	5	13	15	–51	41	–204	29
Luxembourg	AA2O	6 422	6 554	5 929	3 283	4 414	6 399	5 924	6 358	4 624	8 078	11 466
Malta	AA2P	135	–386	555	278	198	–17	–22	65	–46	301	26
Netherlands	BFOI	7 436	13 447	10 563	8 789	7 893	13 783	15 632	15 748	5 383	11 685	19 979
Poland	BFSB	535	782	801	520	720	960	937	1 060	740	902	1 218
Portugal	BFSK	490	300	352	231	195	336	372	330	182	305	334
Romania	ZWYW	109	159	131	155	215	117	119	147	104	109	136
Slovak Republic	ZWYX	45	39	56	49	42	67	130	117	6	78	152
Slovenia	ZWYY	275	38	20	28	28	24	12	29	6	9	31
Spain	LESW	2 293	2 645	2 503	2 191	2 667	2 911	3 008	2 697	1 654	2 127	2 943
Sweden	BFTL	3 196	3 341	2 465	2 955	3 066	2 482	3 770	3 341	3 355	2 430	2 802
European Central Bank	ZWYO	–	–	–	–	–	–	–	–	–	–	–
EU Institutions	CSFK	3 408	3 160	3 084	3 086	3 659	3 434	3 622	3 421	1 980	1 479	2 046
Total EU	L88S	52 955	59 548	50 114	49 140	56 455	69 318	77 921	79 903	50 199	65 141	90 576
European Free Trade Association (EFTA)												
Iceland	BFNQ	49	54	31	26	33	29	28	38	13	19	67
Liechtenstein	BFPH	14	2	1	2	6	4	4	–	1	–	6
Norway	BFQR	2 208	885	1 027	507	375	1 321	1 412	689	327	903	2 190
Switzerland	LEPB	6 830	6 452	3 488	4 819	5 448	7 304	6 446	10 488	9 206	13 434	11 668
Total EFTA	CTFT	9 101	7 393	4 547	5 354	5 862	8 658	7 890	11 215	9 547	14 356	13 931
Other Europe												
Albania	ZWYP	1	–	1	2	4	4	4	4	–	–	–
Belarus	ZWYQ	5	7	5	–	–	–	–	4	5	4	5
Russia	BFFT	3 109	2 509	1 880	1 563	1 126	1 221	2 355	2 239	27	2 512	1 139
Turkey	BFUM	718	531	371	367	369	685	710	908	218	464	677
Ukraine	ZWYZ	43	47	28	–23	–79	21	53	146	153	313	23
Serbia and Montenegro	BFWF	29	2	–	1	19	32	11	18	35	39	44
of which: Serbia	KNA7	29	2	–	1	19	34	11	18	31	35	39
Montenegro	KNA8	–	–	–	–	–	–2	–	–	4	4	5
Other	LEVZ	7 954	2 768	3 808	3 478	4 212	6 854	6 807	9 035	6 638	14 762	17 320
Total Europe	LERD	73 915	72 805	60 754	59 882	67 968	86 793	95 751	103 472	66 822	97 591	123 715
Americas												
Argentina	ZWZB	238	352	415	482	422	385	295	275	–60	–3	819
Brazil	LENR	3 034	1 666	2 105	1 597	638	1 129	856	1 061	–662	1 529	2 300
Canada	LEOS	1 809	1 646	1 425	443	3 159	3 138	3 848	4 162	1 821	6 656	6 715
Chile	ZWZC	317	165	154	160	226	394	292	294	277	346	390
Colombia	ZWZD	72	87	48	9	36	33	100	105	113	262	184
Mexico	BFPQ	1 121	1 161	1 062	1 148	1 108	1 399	1 372	1 364	989	948	1 300
United States of America	BFVE	40 144	39 840	37 594	34 881	28 842	48 940	55 571	60 089	41 986	56 348	83 914
Uruguay	ZWZE	17	–118	–57	–19	13	4	8	–1	25	29	37
Venezuela	ZWZF	119	43	65	41	31	33	–43	–7	–100	7	–28
Other Central American Countries	JISP	5 667	7 778	7 090	6 361	6 053	6 765	8 373	8 054	–2 046	7 005	8 477
Other	LEVH	68	84	66	93	105	94	114	139	83	222	70
Total Americas	LESN	52 606	52 704	49 967	45 196	40 633	62 314	70 786	75 535	42 426	73 349	104 178
Asia												
China	LEPK	2 025	1 485	2 110	2 096	2 996	2 859	3 400	2 816	3 281	2 697	4 280
Hong Kong	BFJU	9 915	6 293	6 300	6 224	4 606	7 295	7 563	6 966	4 637	6 390	6 672
India	BFNB	2 284	2 070	1 837	2 072	1 663	1 696	2 090	2 488	1 202	2 270	3 133
Indonesia	BFLP	932	873	907	566	829	892	1 981	967	527	986	1 253
Iran	ZWZG	34	22	41	45	40	–	–	–	4	29	38
Israel	BFMS	186	228	295	170	175	207	386	294	119	191	481
Japan	BPOP	6 815	6 346	5 698	4 606	5 614	5 796	7 424	7 341	4 361	3 731	7 107
Malaysia	BFPZ	758	832	1 188	1 178	660	1 048	917	807	185	724	787
Pakistan	BFRS	125	203	153	232	283	314	242	324	131	369	217
Philippines	BFRJ	120	148	136	163	243	201	235	332	41	391	292
Saudi Arabia	BFTC	636	645	619	714	763	897	864	1 027	571	748	893
Singapore	BFTU	3 870	516	2 547	2 150	1 027	2 003	3 090	3 063	1 816	572	3 841
South Korea	BFOY	1 533	1 349	1 171	851	1 181	1 456	1 618	1 564	980	1 335	1 165
Taiwan	BFUV	785	905	939	778	809	939	994	1 205	1 185	1 242	799
Thailand	BFUD	516	443	418	334	349	462	478	449	254	935	451
Residual Gulf Arabian Countries	JITQ	2 103	1 991	1 270	1 313	1 140	2 188	2 925	4 098	4 235	3 451	5 528
Other Near and Middle Eastern Countries	ZWZH	2 611	1 162	1 158	297	258	683	911	929	466	1 347	3 545
Other	LEWI	1 870	1 426	1 375	1 007	754	839	2 124	1 136	742	2 398	1 778
Total Asia	LETF	37 118	26 937	28 162	24 796	23 390	29 775	37 242	35 806	24 737	29 806	42 260
Australasia and Oceania												
Australia	CXAT	3 826	4 994	4 246	3 888	3 507	4 864	5 931	3 555	–1 685	6 524	6 662
New Zealand	BFRA	460	317	246	294	322	399	371	248	149	233	334
Other	LEVQ	124	85	187	135	117	654	649	1 403	515	530	204
Total Australasia and Oceania	LETX	4 410	5 396	4 679	4 317	3 946	5 917	6 951	5 206	–1 021	7 287	7 200
Africa												
Egypt	ZWZJ	935	458	341	43	–11	–57	101	–204	–643	259	978
Morocco inc Western Sahara	ZWZK	8	–1	–73	–3	–47	11	2	6	59	–4	12
South Africa	BFWX	2 600	2 620	1 967	2 170	2 097	2 427	3 171	3 517	2 797	2 819	1 611
Other North Africa	JIRR	1 492	120	–277	–369	64	183	190	120	37	125	203
Other	LEWR	3 061	2 558	2 483	173	1 256	1 730	3 781	3 999	824	1 315	3 269
Total Africa	LERV	8 096	5 755	4 441	2 014	3 359	4 294	7 245	7 438	3 074	4 514	6 073
International Organisations												
	CTFB	665	564	632	879	985	1 047	1 070	975	1 040	1 044	1 530
World total												
	HMBQ	176 810	164 161	148 635	137 084	140 281	190 140	219 045	228 432	137 078	213 591	284 956

9.6 Primary income

continued

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Debits												
Europe												
European Union (EU)												
Austria	CUGZ	876	930	805	603	683	564	674	604	430	475	705
Belgium	AA2W	3 607	3 818	3 188	3 041	3 710	2 940	6 136	2 403	1 790	909	3 032
Bulgaria	ZWZP	41	65	62	28	21	27	42	47	12	13	29
Croatia	ZWZQ	5	4	6	6	11	11	14	15	4	-1	-2
Cyprus	AA2X	460	490	364	385	461	689	1 045	474	-66	175	1 128
Czech Republic	LEPU	59	54	39	39	35	52	55	153	70	180	234
Denmark	LEQV	1 061	1 514	1 240	1 418	1 626	1 532	1 430	1 612	561	1 526	1 883
Estonia	ZWZR	-	-	1	2	1	3	5	6	4	12	13
Finland	LEUH	785	630	679	517	315	242	528	740	457	602	666
France	LEUQ	14 265	11 854	11 722	11 084	8 445	10 405	12 818	13 141	7 230	8 287	20 403
Germany	LEQM	13 896	18 085	16 009	13 259	14 332	13 633	16 514	13 594	8 462	8 272	14 610
Greece	LEUZ	1 605	1 601	1 307	916	895	732	561	275	268	170	269
Hungary	BFKS	22	46	23	33	34	24	28	176	34	27	61
Ireland	BFLZ	11 512	11 465	11 805	13 045	13 859	17 485	20 364	20 259	18 530	21 246	30 984
Italy	BFOH	4 663	4 399	3 356	2 882	2 980	2 979	3 088	2 816	1 931	1 786	2 497
Latvia	ZWZS	7	10	11	13	8	5	12	12	8	10	10
Lithuania	ZWZT	3	2	1	-	-	1	5	9	-	4	5
Luxembourg	AA32	7 621	10 039	9 317	9 875	9 763	12 450	14 287	11 568	11 131	13 924	16 574
Malta	AA33	149	193	157	156	127	152	102	57	62	107	258
Netherlands	BFQJ	8 674	12 000	12 309	9 124	9 212	10 360	13 255	12 367	8 864	12 608	6 292
Poland	BFSC	62	78	95	104	136	138	169	163	85	73	163
Portugal	BFSL	692	619	623	476	405	338	272	223	149	164	272
Romania	ZWZU	16	25	28	19	14	11	9	6	9	8	19
Slovak Republic	ZWZV	78	80	81	74	54	49	49	50	35	29	38
Slovenia	ZWZW	22	28	26	25	33	36	36	54	39	24	39
Spain	LESX	5 645	4 503	4 743	3 092	3 380	4 066	6 327	4 189	-646	2 185	5 288
Sweden	BFTM	1 696	2 310	2 170	2 058	1 880	2 234	2 017	2 031	1 310	1 721	2 111
European Central Bank	ZWZM	-	-	-	-	-	-	-	-	-	-	-
EU Institutions	CSFL	6 978	7 011	6 458	6 268	6 530	6 894	6 785	6 678	5 327	2 622	3 916
Total EU	L879	84 500	91 853	86 625	78 542	78 950	88 052	106 627	93 722	66 090	77 158	111 497
European Free Trade Association (EFTA)												
Iceland	BFNR	121	59	69	53	77	81	2	3	8	14	14
Liechtenstein	BFPI	393	185	288	331	586	86	402	156	149	516	241
Norway	BFQS	3 164	3 866	2 964	2 870	2 581	2 567	2 658	2 638	1 461	2 159	3 792
Switzerland	LEPC	9 021	3 931	4 793	5 292	5 709	10 968	9 434	7 235	5 101	5 769	5 908
Total EFTA	CTFU	12 699	8 041	8 114	8 546	8 953	13 702	12 496	10 032	6 719	8 458	9 955
Other Europe												
Albania	ZWZN	-	-	-	-	1	4	3	3	-	-	2
Belarus	ZWZO	5	4	2	9	3	8	9	22	6	4	11
Russia	BFSU	559	565	273	195	254	353	480	587	390	498	646
Turkey	BFUN	70	71	81	62	84	92	146	261	35	89	214
Ukraine	ZWZX	55	23	16	17	27	13	21	30	17	9	17
Serbia and Montenegro	BFWG	-	3	8	2	12	6	14	11	1	-	4
of which: Serbia	KNA9	-	3	8	2	12	6	14	11	1	-	4
Montenegro	KNB2	-	-	-	-	-	-	-	-	-	-	-
Other	LEWA	8 771	8 037	6 731	6 549	7 658	7 384	7 190	8 470	9 098	11 952	7 955
Total Europe	LERE	106 659	108 597	101 850	93 922	95 942	109 614	126 986	113 138	82 356	98 168	130 301
Americas												
Argentina	ZWZZ	4	18	13	14	7	4	4	8	14	-1	11
Brazil	LENS	76	123	142	134	142	146	1 304	447	645	1 086	357
Canada	LEOT	3 191	4 825	4 053	2 868	3 995	3 589	4 881	5 361	3 514	5 588	6 807
Chile	ZXAA	80	117	112	119	132	143	166	186	164	207	266
Colombia	ZXAB	14	26	23	17	32	30	40	88	47	47	62
Mexico	BFPR	41	35	40	48	85	413	259	85	268	187	-58
United States of America	BFVF	46 205	50 747	43 753	49 871	48 964	59 097	66 374	65 813	53 001	54 978	80 682
Uruguay	ZXAC	4	9	13	12	6	8	5	6	3	14	21
Venezuela	ZXAD	8	28	51	3	6	4	18	6	4	-	5
Other Central American Countries	JISQ	5 519	4 654	5 936	7 308	10 161	8 058	11 324	11 004	7 642	10 185	11 139
Other	LEVI	32	34	23	32	58	68	76	91	48	35	78
Total Americas	LESO	55 174	60 616	54 159	60 426	63 588	71 560	84 451	83 095	65 350	72 326	99 370
Asia												
China	LEPL	614	657	787	851	1 041	919	1 116	1 621	1 181	1 348	1 891
Hong Kong	BFJV	2 723	3 257	2 970	3 660	4 156	4 193	4 391	4 751	3 060	2 572	4 413
India	BFNC	442	265	373	357	720	564	352	817	-5	-151	-413
Indonesia	BFLQ	29	32	23	26	29	93	37	51	33	30	69
Iran	ZXAE	6	3	2	-	3	2	1	4	-	4	7
Israel	Bfmt	174	262	250	235	256	1 249	415	1 328	356	455	658
Japan	BFOQ	12 262	9 338	9 057	7 864	9 674	9 741	14 384	7 819	17 320	12 782	13 593
Malaysia	BFQA	190	110	152	157	36	150	198	215	1 210	412	463
Pakistan	BFRT	33	38	31	36	37	42	37	38	16	20	43
Philippines	BFRK	23	26	23	38	37	35	38	43	5	15	44
Saudi Arabia	BFTD	975	940	1 006	1 003	1 044	1 244	1 456	1 905	1 023	1 026	1 772
Singapore	BFTV	2 364	1 761	2 962	1 952	1 991	3 551	2 445	2 489	2 544	3 106	4 547
South Korea	BFOZ	341	488	313	536	698	889	1 214	1 040	805	951	1 829
Taiwan	BFUW	62	63	98	90	127	246	294	262	221	146	329
Thailand	BFUE	33	-188	59	90	58	76	88	68	-1	58	153
Residual Gulf Arabian Countries	JITR	1 055	1 299	942	1 443	847	1 094	1 601	1 752	694	718	1 855
Other Near and Middle Eastern Countries	ZXAF	217	158	155	131	131	157	217	231	79	49	215
Other	LEWJ	376	397	416	383	277	489	544	583	411	389	700
Total Asia	LETG	21 919	18 906	19 619	18 852	21 162	24 734	28 828	25 017	28 952	23 930	32 168
Australasia and Oceania												
Australia	CXCM	2 974	1 982	1 887	1 091	1 769	1 823	2 290	3 477	1 527	2 022	2 681
New Zealand	BFRB	101	277	108	150	202	59	175	192	97	141	228
Other	LEVR	416	-133	-270	2	-245	-131	24	44	-26	22	44
Total Australasia and Oceania	LETY	3 491	2 126	1 725	1 243	1 726	1 751	2 489	3 713	1 598	2 185	2 953
Africa												
Egypt	ZXAH	64	45	47	35	53	68	73	81	32	21	78
Morocco inc Western Sahara	ZXAI	1	4	6	6	7	13	17	18	6	2	25
South Africa	BFWY	2 005	1 945	1 379	1 552	1 461	1 468	1 667	1 762	1 112	2 061	3 036
Other North Africa	JIRS	161	124	121	100	142	159	201	236	89	56	189
Other	LEWS	611	632	611	568	701	780	1 164	1 294	713	476	1 239
Total Africa	LERW	2 842	2 750	2 164	2 261	2 364	2 488	3 122	3 391	1 952	2 616	4 567
International Organisations												
	CTFC	2 685	2 735	2 390	2 149	2 232	2 400	2 422	2 332	1 701	1 833	2 915
World total	HMBR	192 770	195 730	181 907	178 853	187 014	212 547	248 298	230 686	181 909	201 058	272 274

9.6 Primary income

continued

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Balances												
Europe												
European Union (EU)												
Austria	CUHA	-452	-647	-537	-337	-162	16	-132	-167	-59	600	-148
Belgium	AA3A	-953	-2 335	-1 865	-1 850	-1 338	-605	-3 759	729	412	2 076	-485
Bulgaria	ZXAN	-1	-32	-27	-8	-6	-23	-42	-34	-	-3	-6
Croatia	ZXAO	19	15	27	39	39	-172	-8	-5	-22	3	27
Cyprus	AA3B	-265	-343	-331	-333	-419	-64	-22	184	308	88	-1 073
Czech Republic	LEPV	193	219	222	147	174	94	284	93	247	185	407
Denmark	LEQW	-92	-511	-397	-693	-439	-328	-278	-538	88	-1 152	-581
Estonia	ZXAP	10	6	15	12	8	9	15	44	38	48	15
Finland	LEUI	-296	-126	-110	23	235	299	82	3 306	3 439	5 556	-272
France	LEUR	-6 144	-3 285	-5 203	-2 462	-56	106	468	1 396	459	20	-4 805
Germany	LEQN	-6 512	-10 863	-10 953	-5 520	-5 956	-3 208	-5 430	-4 183	-2 479	-1 500	-4 044
Greece	LEVA	-1 349	-1 372	-988	-742	-759	-537	-257	-39	-197	-29	-136
Hungary	BFKT	239	252	110	122	144	156	215	39	-24	339	138
Ireland	BFML	-6 509	-4 463	-6 264	-7 653	-4 518	-7 155	-9 065	-10 568	-8 192	-9 252	-15 662
Italy	BFOI	-2 185	-2 034	-650	-434	-995	-1 093	-971	50	-1 582	-2 834	-474
Latvia	ZXAQ	36	20	-17	-22	-15	-9	-12	7	9	8	-9
Lithuania	ZXAR	5	1	5	15	5	12	10	-60	41	-208	24
Luxembourg	AA3E	-1 199	-3 485	-3 388	-6 592	-5 349	-6 051	-8 363	-5 210	-6 507	-5 846	-5 108
Malta	AA3F	-14	-579	398	122	71	-169	-124	8	-108	194	-232
Netherlands	BFQK	-1 238	1 447	-1 746	-335	-1 319	3 423	2 377	3 381	-3 481	-923	13 687
Poland	BFSD	473	704	706	416	584	822	768	897	655	829	1 055
Portugal	BFSM	-202	-319	-271	-245	-210	-2	100	107	33	141	62
Romania	ZXAS	93	134	103	136	201	106	110	141	95	101	117
Slovak Republic	ZXAT	-33	-41	-25	-25	-12	18	81	67	-29	49	114
Slovenia	ZXAU	253	10	-6	3	-5	-12	-24	-25	-33	-15	-8
Spain	LESY	-3 352	-1 858	-2 240	-901	-713	-1 155	-3 319	-1 492	2 300	-58	-2 345
Sweden	BFTN	1 500	1 031	295	897	1 186	248	1 753	1 310	2 045	709	691
European Central Bank	ZXAK	-	-	-	-	-	-	-	-	-	-	-
EU Institutions	CSFM	-3 570	-3 851	-3 374	-3 182	-2 871	-3 460	-3 163	-3 257	-3 347	-1 143	-1 870
Total EU	L87B	-31 545	-32 305	-36 511	-29 402	-22 495	-18 734	-28 706	-13 819	-15 891	-12 017	-20 921
European Free Trade Association (EFTA)												
Iceland	BFNU	-72	-5	-38	-27	-44	-52	26	35	5	5	53
Liechtenstein	BFPJ	-379	-183	-287	-329	-580	-82	-398	-156	-148	-516	-235
Norway	BFQT	-956	-2 981	-1 937	-2 363	-2 206	-1 246	-1 246	-1 949	-1 134	-1 256	-1 602
Switzerland	LEPD	-2 191	2 521	-1 305	-473	-261	-3 664	-2 988	3 253	4 105	7 665	5 760
Total EFTA	CTFV	-3 598	-648	-3 567	-3 192	-3 091	-5 044	-4 606	1 183	2 828	5 898	3 976
Other Europe												
Albania	ZXAL	1	-	1	2	3	-	1	1	-	-	-2
Belarus	ZXAM	-	3	3	-9	-3	-8	-9	-18	-1	-	-6
Russia	BFSV	2 550	1 944	1 607	1 368	872	868	1 875	1 652	-363	2 014	493
Turkey	BFUO	648	460	290	305	285	593	564	647	183	375	463
Ukraine	ZXAV	-12	24	12	-40	-106	8	32	116	136	304	6
Serbia and Montenegro	BFWH	29	-1	-8	-1	7	26	-3	7	34	39	40
of which: Serbia	KNB3	29	-1	-8	-1	7	28	-3	7	30	35	35
Montenegro	KNB4	-	-	-	-	-	-2	-	-	4	4	5
Other	LEWB	-817	-5 269	-2 923	-3 071	-3 446	-530	-383	565	-2 460	2 810	9 365
Total Europe	LERF	-32 744	-35 792	-41 096	-34 040	-27 974	-22 821	-31 235	-9 666	-15 534	-577	-6 586
Americas												
Argentina	ZXAX	234	334	402	468	415	381	291	267	-74	-2	808
Brazil	LENT	2 958	1 543	1 963	1 463	496	983	-448	614	-1 307	443	1 943
Canada	LEOU	-1 382	-3 179	-2 628	-2 425	-836	-451	-1 033	-1 199	-1 693	1 068	-92
Chile	ZXAY	237	48	42	41	94	251	126	108	113	139	124
Colombia	ZXAZ	58	61	25	-8	4	3	60	17	66	215	122
Mexico	BFPS	1 080	1 126	1 022	1 100	1 023	986	1 113	1 279	721	761	1 358
United States of America	BFVG	-6 061	-10 907	-6 159	-14 990	-20 122	-10 157	-10 803	-5 724	-11 015	1 370	3 232
Uruguay	ZXBA	13	-127	-70	-31	7	-4	3	-7	22	15	16
Venezuela	ZXBB	111	15	14	38	25	29	-61	-13	-104	7	-33
Other Central American Countries	JISR	148	3 124	1 154	-947	-4 108	-1 293	-2 951	-2 950	-9 688	-3 180	-2 662
Other	LEVJ	36	50	43	61	47	26	38	48	35	187	-8
Total Americas	LESP	-2 568	-7 912	-4 192	-15 230	-22 955	-9 246	-13 665	-7 560	-22 924	1 023	4 808
Asia												
China	LEPM	1 411	828	1 323	1 245	1 955	1 940	2 284	1 195	2 100	1 349	2 389
Hong Kong	BFJW	7 192	3 036	3 330	2 564	450	3 102	3 172	2 215	1 577	3 818	2 259
India	BFND	1 842	1 805	1 464	1 715	943	1 132	1 738	1 671	1 207	2 421	3 546
Indonesia	BFRL	903	841	884	540	800	799	1 944	916	494	956	1 184
Iran	ZXBC	28	19	39	45	37	-2	-1	-4	4	25	31
Israel	BFMU	12	-34	45	-65	-81	-1 042	-29	-1 034	-237	-264	-177
Japan	BFOR	-5 447	-2 992	-3 359	-3 258	-4 060	-3 945	-6 960	-478	-12 959	-9 051	-6 486
Malaysia	BFQB	568	722	1 036	1 021	624	898	719	592	-1 025	312	324
Pakistan	BFRU	92	165	122	196	246	272	205	286	115	349	174
Philippines	BFRL	97	122	113	125	206	166	197	289	36	376	248
Saudi Arabia	BFTF	-339	-295	-387	-289	-281	-347	-592	-878	-452	-278	-879
Singapore	BFTW	1 506	-1 245	-415	198	-964	-1 548	645	574	-728	-2 534	-706
South Korea	BFFA	1 192	861	858	315	483	567	404	524	175	384	-664
Taiwan	BFUX	723	842	841	688	682	693	700	943	964	1 096	470
Thailand	BFUF	483	631	359	244	291	386	390	381	255	877	298
Residual Gulf Arabian Countries	JITS	1 048	692	328	-130	293	1 094	1 324	2 346	3 541	2 733	3 673
Other Near and Middle Eastern Countries	ZXBD	2 394	1 004	1 003	166	127	526	694	698	387	1 298	3 330
Other	LEWK	1 494	1 029	959	624	477	350	1 580	553	331	2 009	1 078
Total Asia	LETH	15 199	8 031	8 543	5 944	2 228	5 041	8 414	10 789	-4 215	5 876	10 092
Australasia and Oceania												
Australia	CYAA	852	3 012	2 359	2 797	1 738	3 041	3 641	78	-3 212	4 502	3 981
New Zealand	BFRC	359	40	138	144	120	340	196	56	52	92	106
Other	LEVS	-292	218	457	133	362	785	625	1 359	541	508	160
Total Australasia and Oceania	LETZ	919	3 270	2 954	3 074	2 220	4 166	4 462	1 493	-2 619	5 102	4 247
Africa												
Egypt	ZXBF	871	413	294	8	-64	-125	28	-285	-675	238	900
Morocco inc Western Sahara	ZXBG	7	-5	-79	-9	-54	-2	-15	-12	53	-6	-13
South Africa	BFWZ	595	675	588	618	636	959	1 504	1 755	1 685	758	-1 425
Other North Africa	JIRT	1 331	-4	-398	-469	-78	24	-11	-116	-52	69	14
Other	LEWT	2 450	1 926	1 872	-395	555	950	2 617	2 705	111	839	2 030
Total Africa	LERX	5 254	3 005	2 277	-247	995	1 806	4 123	4 047	1 122	1 898	1 506
International Organisations												
	CTFD	-2 020	-2 171	-1 758	-1 270	-1 247	-1 353	-1 352	-1 357	-661	-789	-1 385
World total												
	HMBP	-15 960	-31 569	-33 272	-41 769	-46 733	-22 407	-29 253	-2 254	-44 831	12 533	12 682

Source: Office for National Statistics

9.7 Secondary income

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Credits												
Europe												
European Union (EU)												
Austria	GXVQ	51	56	52	62	87	95	133	108	93	85	95
Belgium	A7PL	456	520	520	514	603	606	723	547	498	467	514
Bulgaria	KOLZ	21	24	24	9	2	–	–	–	–	–	–
Croatia	HZXR	4	4	4	3	–	–	–	–	–	–	–
Cyprus	A7PM	20	25	28	19	26	27	32	23	24	20	27
Czech Republic	GXWK	21	24	24	12	5	4	4	4	3	–	–
Denmark	GXVS	142	177	187	185	209	205	255	197	180	171	185
Estonia	LWVG	–	–	–	–	–	–	–	–	–	–	–
Finland	GXVT	22	24	23	26	33	32	36	27	27	25	27
France	GXVU	843	993	1 022	954	1 032	988	1 166	895	817	773	848
Germany	GXVV	1 046	1 174	1 160	1 130	1 306	1 299	1 553	1 190	1 090	1 028	1 129
Greece	GXVW	158	187	192	188	220	220	259	193	175	166	185
Hungary	HZXT	20	24	24	23	30	31	36	27	27	25	27
Ireland	GXVX	460	556	582	575	680	701	859	657	598	563	619
Italy	GXVY	505	598	617	572	610	595	706	541	496	467	514
Latvia	LWVC	–	3	4	4	2	–	–	–	–	–	–
Lithuania	LYTR	21	24	24	21	27	29	35	27	27	25	27
Luxembourg	A7PO	29	40	50	50	62	68	90	66	57	53	59
Malta	A7PP	2	6	10	21	20	4	–	–	–	–	–
Netherlands	GXVZ	770	895	911	877	985	958	1 127	851	778	732	807
Poland	GXWL	170	160	131	113	125	129	155	117	105	98	112
Portugal	GXWA	24	28	28	30	34	32	36	27	27	25	27
Romania	HZ XV	21	24	24	21	27	29	35	27	27	25	27
Slovak Republic	HZXX	21	18	7	2	–	–	–	–	–	–	–
Slovenia	HZXY	–	–	–	–	–	–	–	–	–	–	–
Spain	GXWB	348	412	429	401	419	377	410	299	274	262	289
Sweden	GXWC	241	276	281	266	322	341	426	326	302	288	312
European Central Bank	KNWK	–	–	–	–	–	–	–	–	–	–	–
EU Institutions ¹	GXWD	738	352	386	667	606	517	442	994	953	–	–
Total EU	L7BR	6 154	6 624	6 744	6 745	7 472	7 287	8 518	7 143	6 578	5 298	5 830
European Free Trade Association (EFTA)												
Iceland	GXWF	49	53	50	57	84	85	99	80	71	66	71
Liechtenstein	GXWG	–	–	–	–	–	–	–	–	–	–	–
Norway	GXWH	258	323	346	348	432	469	601	468	428	405	447
Switzerland	GXWI	288	353	371	370	443	464	578	450	458	501	579
Total EFTA	GXWJ	595	729	767	775	959	1 018	1 278	998	957	972	1 097
Other Europe												
Albania	HZXP	–	–	–	–	–	–	–	–	–	–	–
Belarus	HZ XQ	–	–	–	–	–	–	–	–	–	–	–
Russia	GXWM	107	128	136	134	158	170	206	161	161	179	206
Turkey	GXWN	117	145	154	148	164	156	180	139	124	116	129
Ukraine	HZ YA	–	–	–	–	–	–	–	–	–	–	–
Serbia and Montenegro	LTVE	–	–	–	–	–	–	–	–	–	–	–
of which: Serbia	KN4L	–	–	–	–	–	–	–	–	–	–	–
Montenegro	KN4K	–	–	–	–	–	–	–	–	–	–	–
Other	HKJF	109	153	181	176	204	203	242	184	168	164	180
Total Europe	GXWP	7 082	7 779	7 982	7 978	8 957	8 834	10 424	8 625	7 988	6 729	7 442
Americas												
Argentina	HZYJ	21	24	24	28	40	46	64	50	51	49	50
Brazil	GXWQ	88	128	154	158	179	173	206	161	161	179	206
Canada	GXWR	996	1 279	1 416	1 360	1 514	1 500	1 829	1 442	1 469	1 618	1 875
Chile	HZYL	24	31	35	45	75	93	134	108	97	91	101
Colombia	HZYM	45	52	50	49	71	84	100	81	71	66	71
Mexico	GXWS	137	159	161	159	183	184	230	174	163	158	174
United States of America	GXWT	8 638	9 556	9 361	8 457	8 984	8 801	10 726	8 512	8 778	9 730	11 243
Uruguay	HZYN	–	–	–	–	–	–	–	–	–	–	–
Venezuela	HZYO	23	28	29	36	63	87	134	108	98	91	101
Other Central American Countries	HZ YI	871	1 011	1 033	979	1 122	1 146	1 410	1 098	1 011	958	1 054
Other	HZ YI	44	52	52	53	77	96	137	108	98	91	101
Total Americas	GXWV	10 887	12 320	12 315	11 324	12 308	12 210	14 970	11 842	11 997	13 031	14 976
Asia												
China	GXWW	50	67	76	108	172	196	246	189	191	212	244
Hong Kong	GXWX	140	180	194	187	211	213	267	213	219	243	280
India	GXWY	91	119	130	143	175	175	210	161	161	179	206
Indonesia	GXWZ	60	59	49	56	84	97	137	108	98	91	101
Iran	HZYQ	–	–	–	–	–	–	–	–	–	–	–
Israel	GXXA	126	157	170	165	189	191	235	180	163	158	174
Japan	GXXB	430	504	519	513	614	642	804	634	644	705	817
Malaysia	GXXC	48	59	63	73	89	97	135	108	98	91	101
Pakistan	GXXD	21	24	24	21	27	29	35	27	27	25	27
Philippines	GXXE	21	24	24	23	30	31	36	27	27	25	27
Saudi Arabia	GXXF	937	1 047	1 035	1 010	1 166	1 136	1 318	999	911	863	946
Singapore	GXXG	100	145	167	162	175	172	206	160	144	140	153
South Korea	GXXH	46	52	48	54	90	111	142	112	98	93	102
Taiwan	GXXI	21	24	24	23	30	31	36	27	27	25	27
Thailand	GXXJ	21	24	24	23	30	31	36	27	27	25	27
Residual Gulf Arabian Countries	HZYS	402	469	482	478	576	588	703	536	494	467	514
Other Near and Middle Eastern Countries	HZ YU	550	616	611	595	692	680	790	597	545	514	568
Other	HZVR	130	155	162	159	182	183	218	165	150	143	157
Total Asia	GXXL	3 194	3 725	3 802	3 793	4 532	4 603	5 554	4 270	4 024	3 999	4 471
Australasia and Oceania												
Australia	GXXM	786	1 000	1 098	1 087	1 267	1 289	1 568	1 208	1 110	1 046	1 148
New Zealand	GXXN	146	180	191	190	223	228	274	211	194	185	203
Other	GXXO	19	26	28	25	29	29	35	27	27	25	27
Total Australasia and Oceania	GXXP	951	1 206	1 317	1 302	1 519	1 546	1 877	1 446	1 331	1 256	1 378
Africa												
Egypt	LZDN	21	24	24	18	26	27	32	23	24	20	27
Morocco inc Western Sahara	HICY	2	6	10	24	33	32	36	27	27	25	27
South Africa	GXXQ	322	408	447	432	500	512	633	493	449	420	467
Other North Africa	HICX	23	29	32	48	109	155	218	172	163	158	174
Other	HZUI	169	216	236	266	390	471	638	509	468	442	488
Total Africa	GXXS	537	683	749	788	1 058	1 197	1 557	1 224	1 131	1 065	1 183
International Organisations												
World total	KTND	22 651	25 713	26 165	25 185	28 374	28 390	34 382	27 407	26 471	26 080	29 450

1 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

9.7 Secondary income

continued

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Debits												
Europe												
European Union (EU)												
Austria	GXXV	57	63	56	57	69	64	70	60	58	57	60
Belgium	A8BV	173	208	212	215	245	246	277	237	222	217	230
Bulgaria	LTQA	–	–	–	7	15	16	16	15	14	11	11
Croatia	HIEA	15	17	16	14	15	15	16	15	14	11	11
Cyprus	A8BW	57	66	65	67	82	78	77	61	58	60	63
Czech Republic	GXXP	15	17	16	14	25	43	55	47	43	44	48
Denmark	GXXX	136	162	162	152	163	163	189	163	151	149	161
Estonia	LWQY	–	–	–	–	–	–	–	–	–	–	–
Finland	GXXY	42	49	49	47	52	51	56	47	43	44	48
France	GXXZ	850	989	977	914	977	962	1 099	955	885	874	936
Germany	GXYA	991	1 227	1 274	1 250	1 315	1 196	1 276	1 073	992	971	1 035
Greece	GXYB	179	211	213	199	202	191	214	184	175	175	188
Hungary	HIEC	15	17	16	14	15	15	16	15	14	11	11
Ireland	GXYC	1 149	1 325	1 294	1 277	1 449	1 432	1 630	1 405	1 309	1 285	1 363
Italy	GXYD	502	582	574	530	554	541	632	549	517	508	542
Latvia	LYON	–	–	–	–	–	–	–	–	–	–	–
Lithuania	LYYJ	–	–	–	–	–	–	–	–	–	–	–
Luxembourg	A8BY	41	55	63	53	52	51	56	47	43	44	48
Malta	A8BZ	44	49	45	36	42	46	54	46	43	44	48
Netherlands	GXYE	428	517	533	495	508	476	517	445	415	404	431
Poland	GXYQ	121	144	151	149	168	166	192	166	151	151	164
Portugal	GXYF	99	120	121	119	128	123	140	123	117	110	116
Romania	HIEE	15	17	16	14	15	17	34	34	33	34	35
Slovak Republic	HIEG	–	–	–	–	–	–	–	–	–	–	–
Slovenia	HIEH	–	–	–	–	–	–	–	–	–	–	–
Spain	GXYG	402	472	471	443	476	456	500	426	399	397	423
Sweden	GXYH	130	164	175	168	183	183	211	182	170	174	187
European Central Bank	KOEJ	–	–	–	–	–	–	–	–	–	–	–
EU Institutions ¹	GXYI	10 433	12 776	11 731	11 867	10 729	9 329	12 175	12 520	15 222	5 789	9 299
Total EU	L7NV	15 894	19 247	18 230	18 101	17 479	15 860	19 502	18 815	21 088	11 564	15 458
European Free Trade Association (EFTA)												
Iceland	GXYK	–	–	–	–	–	–	8	13	14	11	11
Liechtenstein	GXYL	–	–	–	–	–	–	–	–	–	–	–
Norway	GXYM	238	285	293	278	330	356	442	394	372	367	392
Switzerland	GXYN	339	411	421	411	461	465	548	482	483	523	571
Total EFTA	GXYO	577	696	714	689	791	821	998	889	869	901	974
Other Europe												
Albania	HIDY	4	15	25	22	17	15	16	15	14	11	11
Belarus	HIDZ	–	–	–	–	–	–	–	–	–	–	–
Russia	GXYR	156	195	204	210	237	232	267	230	230	251	278
Turkey	GXYs	100	104	93	99	119	120	140	123	117	110	116
Ukraine	HIEJ	42	49	49	47	52	51	56	47	43	44	48
Serbia and Montenegro	LWHC	45	52	50	56	69	64	70	60	58	57	60
of which: Serbia	KN4N	45	52	50	56	69	64	70	60	58	57	60
Montenegro	KN4M	–	–	–	–	–	–	–	–	–	–	–
Other	HZWJ	405	490	499	511	598	602	691	597	553	543	581
Total Europe	GXYU	17 223	20 848	19 864	19 735	19 362	17 765	21 740	20 776	22 972	13 481	17 526
Americas												
Argentina	HIES	44	51	50	39	42	46	55	47	43	44	48
Brazil	GXYV	121	147	156	155	173	176	208	182	178	190	209
Canada	GXYW	1 118	1 378	1 432	1 359	1 440	1 409	1 633	1 446	1 450	1 551	1 701
Chile	HIEU	44	49	45	39	45	49	65	59	58	57	60
Colombia	HIEV	57	66	65	64	69	64	70	60	58	57	60
Mexico	GXYX	127	145	139	135	156	163	189	163	151	149	161
United States of America	GXYX	7 382	8 052	7 492	6 580	6 629	6 396	7 395	6 579	6 639	7 120	7 806
Uruguay	HIEW	–	–	–	–	–	–	–	–	–	–	–
Venezuela	HIEX	42	49	49	47	52	51	56	47	43	44	48
Other Central American Countries	HIEP	1 226	1 385	1 336	1 270	1 406	1 420	1 667	1 455	1 360	1 338	1 419
Other	HIER	126	145	135	137	165	170	198	171	161	157	169
Total Americas	GXZA	10 287	11 467	10 899	9 825	10 177	9 944	11 536	10 209	10 141	10 707	11 681
Asia												
China	GXZB	293	364	376	399	487	516	619	544	545	583	640
Hong Kong	GXZC	358	424	424	414	469	474	554	484	487	523	574
India	GXZD	1 499	1 783	1 798	1 818	2 129	2 196	2 587	2 294	2 298	2 466	2 703
Indonesia	GXZE	230	254	242	254	308	317	364	312	293	288	305
Iran	HIEZ	42	49	49	47	52	51	56	47	43	44	48
Israel	GXZF	123	146	147	144	163	167	197	171	161	157	169
Japan	GXZG	401	463	460	433	480	487	584	517	518	556	609
Malaysia	GXZH	136	162	162	158	176	179	208	182	167	166	175
Pakistan	GXZI	505	594	593	592	673	680	777	666	620	614	658
Philippines	GXZJ	73	83	84	63	52	52	65	58	58	57	58
Saudi Arabia	GXZK	127	145	139	132	138	133	153	136	126	122	129
Singapore	GXZL	258	311	315	315	353	352	404	350	324	316	337
South Korea	GXZM	53	68	72	67	72	68	82	71	65	66	71
Taiwan	GXZN	42	50	50	43	47	46	55	47	43	44	48
Thailand	GXZO	95	115	117	119	129	127	140	123	117	111	118
Residual Gulf Arabian Countries	HIFB	600	715	722	756	901	917	1 057	912	849	832	888
Other Near and Middle Eastern Countries	HIFD	162	195	201	206	228	208	227	194	183	183	195
Other	HZWN	1 821	2 188	2 226	2 293	2 698	2 753	3 181	2 748	2 561	2 519	2 690
Total Asia	GXZQ	6 818	8 109	8 177	8 253	9 555	9 723	11 310	9 856	9 458	9 647	10 415
Australasia and Oceania												
Australia	GXZR	944	1 158	1 202	1 181	1 313	1 299	1 485	1 282	1 191	1 169	1 243
New Zealand	GXZS	224	265	267	254	280	286	333	287	265	259	278
Other	GXZT	44	49	45	36	42	46	55	47	43	44	48
Total Australasia and Oceania	GXZU	1 212	1 472	1 514	1 471	1 635	1 631	1 873	1 616	1 499	1 472	1 569
Africa												
Egypt	LZIF	57	63	56	57	69	64	70	60	58	57	58
Morocco inc Western Sahara	HIZY	17	29	35	51	64	54	57	47	43	44	48
South Africa	GXZV	793	954	970	965	1 113	1 137	1 319	1 142	1 070	1 049	1 119
Other North Africa	HIZX	40	56	64	66	103	133	182	167	154	154	165
Other	HZUA	4 232	5 112	5 227	5 419	6 422	6 555	7 571	6 545	6 096	5 997	6 389
Total Africa	GXZX	5 139	6 214	6 352	6 558	7 771	7 943	9 199	7 961	7 421	7 301	7 779
International Organisations	GXZY	2 972	3 466	3 440	3 426	3 882	3 803	4 238	3 605	3 347	3 292	3 506
World total	KTNE	43 651	51 576	50 246	49 268	52 382	50 809	59 896	54 023	54 838	45 900	52 476

1 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

9.7 Secondary income

continued

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Balances												
Europe												
European Union (EU)												
Austria	GZDU	-6	-7	-4	5	18	31	63	48	35	28	35
Belgium	A8H2	283	312	308	299	358	360	446	310	276	250	284
Bulgaria	ZWRH	21	24	24	2	-13	-16	-16	-15	-14	-11	-11
Croatia	ZWR5	-11	-13	-12	-11	-15	-15	-16	-15	-14	-11	-11
Cyprus	A8H3	-37	-41	-37	-48	-56	-51	-45	-38	-34	-40	-36
Czech Republic	GZCJ	6	7	8	-2	-20	-39	-51	-43	-40	-44	-48
Denmark	GZDW	6	15	25	33	46	42	66	34	29	22	24
Estonia	ZWRN	-	-	-	-	-	-	-	-	-	-	-
Finland	GZDX	-20	-25	-26	-21	-19	-19	-20	-20	-16	-19	-21
France	GZDY	-7	4	45	40	55	26	67	-60	-68	-101	-88
Germany	GZDZ	55	-53	-114	-120	-9	103	277	117	98	57	94
Greece	GZEA	-21	-24	-21	-11	18	29	45	9	-	-9	-3
Hungary	GYWH	5	7	8	9	15	16	20	12	13	14	16
Ireland	GZEB	-689	-769	-712	-702	-769	-731	-771	-748	-711	-722	-744
Italy	GZEC	3	16	43	42	56	54	74	-8	-21	-41	-28
Latvia	ZWRV	-	3	4	4	2	-	-	-	-	-	-
Lithuania	ZWRU	21	24	24	21	27	29	35	27	27	25	27
Luxembourg	A8H5	-12	-15	-13	-3	10	17	34	19	14	9	11
Malta	A8H6	-42	-43	-35	-15	-22	-42	-54	-46	-43	-44	-48
Netherlands	GZED	342	378	378	382	477	482	610	406	363	328	376
Poland	GZCK	49	16	-20	-36	-43	-37	-37	-49	-46	-53	-52
Portugal	GZEE	-75	-92	-93	-89	-94	-91	-104	-96	-90	-85	-89
Romania	ZWRX	6	7	8	7	12	12	1	-7	-6	-9	-8
Slovak Republic	ZWRZ	21	18	7	2	-	-	-	-	-	-	-
Slovenia	ZWRY	-	-	-	-	-	-	-	-	-	-	-
Spain	GZEF	-54	-60	-42	-42	-57	-79	-90	-127	-125	-135	-134
Sweden	GYRO	111	112	106	98	139	158	215	144	132	114	125
European Central Bank	ZWRB	-	-	-	-	-	-	-	-	-	-	-
EU Institutions ¹	GYRP	-9 695	-12 424	-11 345	-11 200	-10 123	-8 812	-11 733	-11 526	-14 269	-5 789	-9 299
Total EU	L83 I	-9 740	-12 623	-11 486	-11 356	-10 007	-8 573	-10 984	-11 672	-14 510	-6 266	-9 628
European Free Trade Association (EFTA)												
Iceland	GXEL	49	53	50	57	84	85	91	67	57	55	60
Liechtenstein	GXEM	-	-	-	-	-	-	-	-	-	-	-
Norway	GXEN	20	38	53	70	102	113	159	74	56	38	55
Switzerland	GZCH	-51	-58	-50	-41	-18	-1	30	-32	-25	-22	8
Total EFTA	GZCI	18	33	53	86	168	197	280	109	88	71	123
Other Europe												
Albania	ZWRF	-4	-15	-25	-22	-17	-15	-16	-15	-14	-11	-11
Belarus	ZWRI	-	-	-	-	-	-	-	-	-	-	-
Russia	GZCL	-49	-67	-68	-76	-79	-62	-61	-69	-69	-72	-72
Turkey	GZCM	17	41	61	49	45	36	40	16	7	6	13
Ukraine	ZWSA	-42	-49	-49	-47	-52	-51	-56	-47	-43	-44	-48
Serbia and Montenegro	ZWSD	-45	-52	-50	-56	-69	-64	-70	-60	-58	-57	-60
of which: Serbia	KN4P	-45	-52	-50	-56	-69	-64	-70	-60	-58	-57	-60
Montenegro	KN4O	-	-	-	-	-	-	-	-	-	-	-
Other	ZWRC	-296	-337	-318	-335	-394	-399	-449	-413	-385	-379	-401
Total Europe	GZCO	-10 141	-13 069	-11 882	-11 757	-10 405	-8 931	-11 316	-12 151	-14 984	-6 752	-10 084
Americas												
Argentina	ZWRG	-23	-27	-26	-11	-2	-	9	3	8	5	2
Brazil	GZCP	-33	-19	-2	3	6	-3	-2	-21	-17	-11	-3
Canada	GZCQ	-122	-99	-16	1	74	91	196	-4	19	67	174
Chile	ZWRJ	-20	-18	-10	6	30	44	69	49	39	34	41
Colombia	ZWRK	-12	-14	-15	-15	2	20	30	21	13	9	11
Mexico	GZCR	10	14	22	24	27	21	41	11	12	9	13
United States of America	GZCS	1 256	1 504	1 869	1 877	2 355	2 405	3 331	1 933	2 139	2 610	3 437
Uruguay	ZWSB	-	-	-	-	-	-	-	-	-	-	-
Venezuela	ZWSC	-19	-21	-20	-11	11	36	78	61	55	47	53
Other Central American Countries	ZWRM	-355	-374	-303	-291	-284	-274	-257	-357	-349	-380	-365
Other	ZWRP	-82	-93	-83	-84	-88	-74	-61	-63	-63	-66	-68
Total Americas	GZCU	600	853	1 416	1 499	2 131	2 266	3 434	1 633	1 856	2 324	3 295
Asia												
China	GZCV	-243	-297	-300	-291	-315	-320	-373	-355	-354	-371	-396
Hong Kong	GZCW	-218	-244	-230	-227	-258	-261	-287	-271	-268	-280	-294
India	GZCX	-1 408	-1 664	-1 668	-1 675	-1 954	-2 021	-2 377	-2 133	-2 137	-2 287	-2 497
Indonesia	GZCY	-170	-195	-193	-198	-224	-220	-227	-204	-195	-197	-204
Iran	ZWRT	-42	-49	-49	-47	-52	-51	-56	-47	-43	-44	-48
Israel	GZCZ	3	11	23	21	26	24	38	9	2	1	5
Japan	GZDA	29	41	59	80	134	155	220	117	126	149	208
Malaysia	GZDB	-88	-103	-99	-85	-87	-82	-73	-74	-69	-75	-74
Pakistan	GZDC	-484	-570	-569	-571	-646	-651	-742	-639	-593	-589	-631
Philippines	GZDD	-52	-59	-60	-40	-22	-21	-29	-31	-31	-32	-31
Saudi Arabia	GZDE	810	902	896	878	1 028	1 003	1 165	863	785	741	817
Singapore	GZDF	-158	-166	-148	-153	-178	-180	-198	-190	-180	-176	-184
South Korea	GZDG	-7	-16	-24	-13	18	43	60	41	33	27	31
Taiwan	GZDH	-21	-26	-26	-20	-17	-15	-19	-20	-16	-19	-21
Thailand	GZDI	-74	-91	-93	-96	-99	-96	-104	-96	-90	-86	-91
Residual Gulf Arabian Countries	ZWRQ	-198	-246	-240	-278	-325	-329	-354	-376	-355	-365	-374
Other Near and Middle Eastern Countries	ZWRR	388	421	410	389	464	472	563	403	362	331	373
Other	ZWRD	-1 691	-2 033	-2 064	-2 134	-2 516	-2 570	-2 963	-2 583	-2 411	-2 376	-2 533
Total Asia	GZDK	-3 624	-4 384	-4 375	-4 460	-5 023	-5 120	-5 756	-5 586	-5 434	-5 648	-5 944
Australasia and Oceania												
Australia	GZDL	-158	-158	-104	-94	-46	-10	83	-74	-81	-123	-95
New Zealand	GZDM	-78	-85	-76	-64	-57	-58	-59	-76	-71	-74	-75
Other	GZDN	-25	-23	-17	-11	-13	-17	-20	-20	-16	-19	-21
Total Australasia and Oceania	GZDO	-261	-266	-197	-169	-116	-85	4	-170	-168	-216	-191
Africa												
Egypt	ZWRO	-36	-39	-32	-39	-43	-37	-38	-37	-34	-37	-31
Morocco inc Western Sahara	ZWRW	-15	-23	-25	-27	-31	-22	-21	-20	-16	-19	-21
South Africa	GZDP	-471	-546	-523	-533	-613	-625	-686	-649	-621	-629	-652
Other North Africa	ZWRL	-17	-27	-32	-18	6	22	36	5	9	4	9
Other	ZWRE	-4 063	-4 896	-4 991	-5 153	-6 032	-6 084	-6 933	-6 036	-5 628	-5 555	-5 901
Total Africa	GZDR	-4 602	-5 531	-5 603	-5 770	-6 713	-6 746	-7 642	-6 737	-6 290	-6 236	-6 596
International Organisations	GZDS	-2 972	-3 466	-3 440	-3 426	-3 882	-3 803	-4 238	-3 605	-3 347	-3 292	-3 506
World total	KTNF	-21 000	-25 863	-24 081	-24 083	-24 008	-22 419	-25 514	-26 616	-28 367	-19 820	-23 026

1 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

Source: Office for National Statistics

9.8 Current account: Transactions with Europe and USA^{1,2,3}

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Credits												
Exports of goods												
EMU members	N3BZ	134 871	134 024	129 940	118 145	126 960	146 139	154 725	152 928	131 224	140 847	175 673
EU members	L87R	151 465	151 491	147 448	133 380	143 736	165 227	174 786	172 176	148 409	157 352	196 639
Total Europe	EPLM	171 650	172 478	167 941	153 829	165 340	188 083	196 769	198 419	175 705	183 725	231 457
USA	J8V9	40 222	38 634	37 898	45 434	47 364	48 623	52 715	58 893	47 431	49 755	58 409
Exports of services												
EMU members	N3SJ	75 579	77 171	78 074	80 627	89 942	102 957	109 820	110 497	95 202	106 058	128 120
EU members	L7DB	86 334	88 323	89 449	92 726	103 348	117 063	125 795	126 853	110 074	120 360	147 527
Total Europe	FYWB	108 760	115 114	115 697	118 198	130 825	146 009	156 984	157 505	138 537	150 858	183 282
USA	FYWF	48 018	52 745	54 717	56 799	62 767	70 868	78 269	83 744	81 144	96 639	115 777
Primary income												
EMU members	N3XV	44 161	50 480	42 328	41 293	47 156	60 952	67 733	70 376	43 050	59 104	82 184
EU members	L88S	52 955	59 548	50 114	49 140	56 455	69 318	77 921	79 903	50 199	65 141	90 576
Total Europe	LERD	73 915	72 805	60 754	59 882	67 968	86 793	95 751	103 472	66 822	97 591	123 715
USA	BFVE	40 144	39 840	37 594	34 881	28 842	48 940	55 571	60 089	41 986	56 348	83 914
Secondary income												
EMU members	N3SP	4 776	5 559	5 659	5 446	6 146	6 031	7 165	5 451	4 981	4 691	5 167
EU members	L7BR	6 154	6 624	6 744	6 745	7 472	7 287	8 518	7 143	6 578	5 298	5 830
Total Europe	GXWP	7 082	7 779	7 982	7 978	8 957	8 834	10 424	8 625	7 988	6 729	7 442
USA	GXWT	8 638	9 556	9 361	8 457	8 984	8 801	10 726	8 512	8 778	9 730	11 243
TOTAL CREDITS												
EMU members	N3XW	259 387	267 234	256 001	245 511	270 204	316 079	339 443	339 252	274 457	310 700	391 144
EU members	L878	296 908	305 986	293 755	281 991	311 011	358 895	387 020	386 075	315 260	348 151	440 572
Total Europe	LERA	361 407	368 176	352 374	339 887	373 090	429 719	459 928	468 021	389 052	438 903	545 896
USA	BFVB	137 022	140 775	139 570	145 571	147 957	177 232	197 281	211 238	179 339	212 472	269 343
Debits												
Imports of goods												
EMU members	N3C2	177 475	189 023	193 412	192 117	208 149	224 771	231 122	233 384	201 724	203 824	269 223
EU members	L87T	209 709	219 631	222 717	220 020	238 088	258 343	267 893	270 116	232 994	237 624	306 954
Total Europe	EPMM	256 964	264 554	264 746	255 074	277 072	302 776	314 646	315 486	268 983	298 760	382 645
USA	J8VA	30 007	29 085	30 535	32 572	37 139	38 566	41 613	46 839	37 507	39 253	61 881
Imports of services												
EMU members	N3SK	57 051	61 270	63 288	65 991	73 809	80 447	91 666	91 608	59 613	64 281	98 189
EU members	L7Q3	64 827	69 727	72 317	76 211	85 021	93 813	107 342	109 018	72 705	78 677	118 408
Total Europe	GGPQ	75 548	82 765	85 408	91 150	100 059	110 822	127 080	129 190	89 969	98 952	144 917
USA	GGPU	22 050	23 417	26 488	28 259	31 616	35 267	38 172	42 200	38 409	43 855	51 730
Primary income												
EMU members	N3XX	74 560	80 746	76 504	68 569	68 663	77 129	96 078	82 841	58 678	70 989	103 083
EU members	L879	84 500	91 853	86 625	78 542	78 950	88 052	106 627	93 722	66 090	77 158	111 497
Total Europe	LERE	106 659	108 597	101 850	93 922	95 942	109 614	126 986	113 138	82 356	98 168	130 301
USA	BFVF	46 205	50 747	43 753	49 871	48 964	59 097	66 374	65 813	53 001	54 978	80 682
Secondary income												
EMU members	N3SQ	5 014	5 933	5 947	5 702	6 151	5 913	6 598	5 658	5 276	5 190	5 531
EU members	L7NV	15 894	19 247	18 230	18 101	17 479	15 860	19 502	18 815	21 088	11 564	15 458
Total Europe	GXYU	17 223	20 848	19 864	19 735	19 362	17 765	21 740	20 776	22 972	13 481	17 526
USA	GXYX	7 382	8 052	7 492	6 580	6 629	6 396	7 395	6 579	6 639	7 120	7 806
TOTAL DEBITS												
EMU members	N3XY	314 100	336 972	339 151	332 379	356 772	388 260	425 464	413 491	325 291	344 284	476 026
EU members	L87A	374 930	400 458	399 889	392 874	419 538	456 068	501 364	491 671	392 877	405 023	552 317
Total Europe	LERB	456 394	476 764	471 868	459 881	492 435	540 977	590 452	578 590	464 280	509 361	675 389
USA	BFVC	105 644	111 301	108 268	117 282	124 348	139 326	153 554	161 431	135 556	145 206	202 099
Balances												
Trade in goods												
EMU members	N3C3	-42 604	-54 999	-63 472	-73 972	-81 189	-78 632	-76 397	-80 456	-70 500	-62 977	-93 550
EU members	L87P	-58 244	-68 140	-75 269	-86 640	-94 352	-93 116	-93 107	-97 940	-84 585	-80 272	-110 315
Total Europe	EPNM	-85 314	-92 076	-96 805	-101 245	-111 732	-114 693	-117 877	-117 067	-93 278	-115 035	-151 188
USA	J8VB	10 215	9 549	7 363	12 862	10 225	10 057	11 102	12 054	9 924	10 502	-3 472
Trade in services												
EMU members	N3SL	18 528	15 901	14 786	14 636	16 133	22 510	18 154	18 889	35 589	41 777	29 931
EU members	L83Y	21 507	18 596	17 132	16 515	18 327	23 250	18 453	17 835	37 369	41 683	29 119
Total Europe	GGRV	33 212	32 349	30 289	27 048	30 766	35 187	29 904	28 315	48 568	51 906	38 365
USA	GGRZ	25 968	29 328	28 229	28 540	31 151	35 601	40 097	41 544	42 735	52 784	64 047
Primary income												
EMU members	N3XZ	-30 399	-30 266	-34 176	-27 276	-21 507	-16 177	-28 345	-12 465	-15 628	-11 885	-20 899
EU members	L87B	-31 545	-32 305	-36 511	-29 402	-22 495	-18 734	-28 706	-13 819	-15 891	-12 017	-20 921
Total Europe	LERF	-32 744	-35 792	-41 096	-34 040	-27 974	-22 821	-31 235	-9 666	-15 534	-577	-6 586
USA	BFVG	-6 061	-10 907	-6 159	-14 990	-20 122	-10 157	-10 803	-5 724	-11 015	1 370	3 232
Secondary income												
EMU members	N3SR	-238	-374	-288	-256	-5	118	567	-207	-295	-499	-364
EU members	L83I	-9 740	-12 623	-11 486	-11 356	-10 007	-8 573	-10 984	-11 672	-14 510	-6 266	-9 628
Total Europe	GZCO	-10 141	-13 069	-11 882	-11 757	-10 405	-8 931	-11 316	-12 151	-14 984	-6 752	-10 084
USA	GZCS	1 256	1 504	1 869	1 877	2 355	2 405	3 331	1 933	2 139	2 610	3 437
CURRENT BALANCE												
EMU members	N3Y2	-54 713	-69 738	-83 150	-86 868	-86 568	-72 181	-86 021	-74 239	-50 834	-33 584	-84 882
EU members	L87C	-78 022	-94 472	-106 134	-110 883	-108 527	-97 173	-114 344	-105 596	-77 617	-56 872	-111 745
Total Europe	LERC	-94 987	-108 588	-119 494	-119 994	-119 345	-111 258	-130 524	-110 569	-75 228	-70 458	-129 493
USA	BFVD	31 378	29 474	31 302	28 289	23 609	37 906	43 727	49 807	43 783	67 266	67 244

1 EMU Members: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Irish Republic, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia and Spain.

2 EU and Europe include transactions with European Union institutions.

3 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

Source: Office for National Statistics

9.9 UK official transactions with institutions of the EU

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Credits												
Exports of services												
UK charge for collecting duties and levies(net) ¹	QWUE	724	731	741	772	788	685	667	669	580	–	–
Other primary income and secondary income												
Other sectors												
Agricultural Guarantee Fund ²	EBGL	2 627	2 452	2 306	1 956	2 431	2 185	2 203	2 188	585	14	–
European Social Fund	HDIZ	585	247	263	556	309	138	295	879	879	–	–
European Coal and Steel Community Grant	FJKP	–	–	–	–	–	–	–	–	–	–	–
Central government												
Other EU receipts	GCSD	153	105	123	111	297	379	147	70	74	–	–
Capital transfers												
Other sectors												
Agricultural Fund for Regional Development ³	FJXL	291	620	567	461	400	447	503	681	681	–	–
European Regional Development Fund	HBZA	438	297	1 054	454	359	310	676	529	529	–	–
Other capital transfers from EU Institutions ²	EBGO	–	–	–	–	–	–	–	–	–	–	–
Total credits	GCSL	4 818	4 452	5 054	4 310	4 584	4 144	4 491	5 016	3 328	14	–
Debits												
Other primary income and secondary income												
Other sectors												
Customs duties and agricultural levies ⁴	FJWD	2 885	2 914	2 949	3 077	3 318	3 419	3 335	3 343	2 896	–	–
Sugar levies ⁴	GTBA	13	12	11	10	9	8	–	–	–	–	–
European Coal and Steel Community production levy ⁴	GTBB	–	–	–	–	–	–	–	–	–	–	–
Central government												
VAT based contribution ⁵	HCML	2 279	2 344	2 388	2 599	2 676	3 040	3 075	2 967	2 821	–	–
VAT adjustment ⁵	FSVL	3	–190	–	116	–1	–254	–150	–27	77	–	–
GNI own resource ⁶	HCSO	11 401	13 531	12 084	13 052	13 118	12 435	14 265	14 044	16 475	–	–
GNI adjustments ⁶	HCSM	–101	781	1 678	738	–328	–1 757	–821	–99	914	–	–
Fontainebleau abatement	-FKKL	–3 110	–3 675	–4 416	–4 913	–5 026	–4 302	–4 450	–4 492	–5 201	–	–
Total GNI based fourth own resource contribution	M9LL	8 190	10 637	9 346	8 877	7 764	6 376	8 994	9 453	12 188	–	–
Payments to EU under the withdrawal agreement ⁸	FZJ9	–	–	–	–	–	–	–	–	–	5 813	9 319
Inter-government agreements												
EU non-budget (miscellaneous)	HCBW	–	–	–	–	–	–	–	–	–	–	–
Other secondary income to EU institutions	GVEG	–39	–15	–3	125	104	167	258	120	136	–24	–21
Total debits	GCSD	13 331	15 702	14 691	14 804	13 870	12 756	15 512	15 856	18 118	5 789	9 298
Balance (UK net position with EU institutions)⁷	BLZS	–8 513	–11 250	–9 637	–10 494	–9 286	–8 612	–11 021	–10 840	–14 790	–5 775	–9 298

1 Before 1989 this is netted off the VAT contribution but cannot be identified separately.

2 Other capital transfers from EU institutions are included indistinguishably with Agricultural Guarantee Fund receipts before 1996.

3 Up to 2006 this series includes the European Agricultural Guidance Fund.

4 Also known as EU traditional own resource.

5 Also known as third own resource contribution.

6 Previously known as GNP fourth own resource contribution.

7 A negative balance means the UK pays more to the EU than it receives.

8 Payments to the EU under the Withdrawal Agreement (FZJ9) started in Quarter 2 2021.

These payments were reflected in Tables 5.1 and 9.7 of Pink Book 2022, the Quarterly Balance of Payments and UK Economic Accounts publications for total transfers. They are now also reflected in Table 9.9 in Pink Book and in Table 11.1 of the Blue Book.

Source: Office for National Statistics

10.1 International Investment Position: by type of investment

Balance sheets valued at end of year¹

2021

£ billion

	Assets					Liabilities				
	Type of Investment					Type of Investment				
	Direct	Portfolio ²	Other	Derivatives ³	Total ⁴	Direct	Portfolio	Other	Derivatives ³	Total
Belgium	32.2	14.9	32.7	8.7	89.4	92.9	20.9	59.5	3.1	176.4
France	103.8	131.2	596.5	167.0	1 015.8	113.5	182.7	440.8	162.1	899.1
Germany	54.5	118.1	400.2	491.6	1 076.0	56.9	191.4	358.7	492.4	1 099.3
Ireland	99.8	476.6	161.6	31.3	774.0	55.7	746.2	189.8	28.6	1 020.3
Italy	20.1	29.0	49.0	35.0	134.5	16.1	40.9	34.6	11.4	102.9
Luxembourg	151.5	200.8	135.0	15.5	506.8	145.6	375.7	94.8	12.2	628.3
Netherlands	185.0	71.9	185.8	38.8	487.0	244.8	106.6	176.3	45.1	572.8
Spain	98.0	27.9	45.7	34.1	207.0	43.4	32.2	43.3	29.1	148.0
Total EU	852.8	1 234.3	1 689.1	871.9	4 697.4	808.8	1 892.1	1 513.3	837.6	5 051.8
Norway	9.0	14.6	32.5	2.8	59.9	8.9	79.2	31.7	3.7	123.4
Switzerland	68.0	67.4	198.1	53.4	392.8	90.3	76.9	182.2	63.8	413.2
Total EFTA	77.2	82.5	230.9	56.3	453.7	103.3	156.3	214.6	67.5	541.7
Russia	14.9	9.1	9.4	3.3	36.9	1.5	11.2	12.5	3.7	29.0
Total Europe	1 093.9	1 394.3	2 035.8	946.1	5 529.5	1 169.2	2 122.0	1 951.9	926.7	6 169.9
Brazil	11.2	25.5	20.2	1.2	58.7	2.4	0.5	19.7	1.2	23.7
Canada	42.7	59.9	142.4	63.4	312.5	44.5	76.4	135.9	68.7	325.5
USA	521.6	1 150.8	1 715.3	1 004.7	4 442.5	726.6	968.3	1 472.7	1 075.1	4 242.8
Total Americas	726.2	1 334.2	2 075.2	1 115.6	5 311.8	968.6	1 177.0	1 852.7	1 196.1	5 194.4
China	16.7	124.0	37.5	4.9	184.2	10.8	18.6	102.0	3.5	135.0
Hong Kong	79.3	46.3	93.3	60.2	281.8	17.8	53.3	120.0	65.9	257.1
India	20.5	30.2	20.8	0.8	73.0	10.2	0.3	39.9	0.8	51.3
Japan	38.2	133.3	277.8	61.6	519.0	126.2	154.7	130.7	56.9	468.4
Singapore	33.3	18.1	90.3	59.7	204.0	30.3	39.8	98.6	60.6	229.2
Total Asia	258.2	489.5	687.1	221.6	1 676.4	234.9	353.1	715.7	225.2	1 528.9
Australia	46.8	55.6	72.1	60.4	237.0	21.7	15.7	67.0	65.7	170.1
Total Australasia and Oceania	52.7	59.9	74.2	61.5	250.5	24.3	20.1	69.9	67.3	181.6
South Africa	22.2	13.3	5.9	8.1	49.7	8.6	56.1	14.3	8.1	87.0
Total Africa	57.0	25.3	37.3	9.2	129.9	24.1	59.3	68.2	9.3	160.8
International Organisations	–	51.3	5.0	12.6	69.1	–	60.7	25.7	14.9	101.3
World Total	2 188.0	3 404.2	4 914.6	2 366.6	13 016.9	2 421.1	3 792.1	4 684.1	2 439.6	13 336.9

1 The data in table 10.1 lag by 1 year due to benchmarked data not being incorporated until 12 months after the reference year.

2 Portfolio Investment geographical breakdown also includes unallocated country data not shown in this table (see table 10.2).

3 Derivatives geographical data are only available from 2004.

4 Total assets may not sum due to Reserve Assets being included.

Source: Office for National Statistics

10.2 Geographical breakdown of International Investment Position: UK assets

Balance sheets valued at end of year¹

£ million

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
Europe												
European Union (EU)												
Austria	HCZI	37 809	35 244	35 159	32 006	39 076	38 029	30 500	29 228	31 718	26 393	23 468
Belgium	A54T	166 084	114 767	119 953	113 729	135 784	131 425	113 348	105 677	95 777	89 415	95 720
Bulgaria	HCZU	1 563	968	1 232	639	706	434	342	365	525	449	398
Croatia	HDWZ	1 711	1 761	1 896	2 439	2 346	1 360	1 113	1 310	743	675	606
Cyprus	A3OB	10 924	6 900	11 804	8 410	10 877	10 492	11 500	12 714	8 399	4 424	3 201
Czech Republic	HDFF	7 777	8 365	8 076	7 537	9 450	15 728	10 612	8 749	6 599	8 709	11 099
Denmark	HDRV	78 736	75 797	72 063	56 955	71 377	68 768	61 149	58 428	70 191	57 142	70 310
Estonia	HDSA	194	242	203	269	347	794	757	890	882	915	368
Finland	HDSJ	84 216	63 784	74 603	51 832	51 526	36 372	44 763	43 306	43 587	42 402	21 568
France	HDLS	952 501	967 570	1 007 077	886 411	997 692	1 010 833	1 154 644	1 057 244	1 126 593	1 015 841	1 202 919
Germany	HDQJ	1 002 414	741 873	816 324	715 219	927 598	818 621	779 626	787 272	1 089 219	1 076 043	1 579 151
Greece	HDSM	21 103	28 439	31 947	16 667	18 679	19 413	22 675	18 319	13 879	11 243	9 514
Hungary	HDXA	14 647	12 975	7 547	5 219	6 415	5 679	5 776	5 670	20 821	20 447	4 210
Ireland	HDZG	437 891	369 913	358 226	342 944	415 391	447 196	512 118	678 610	790 949	773 981	654 294
Italy	HEGT	248 058	220 957	240 172	181 785	188 881	170 292	168 981	154 699	177 252	134 536	99 594
Latvia	HFPH	602	442	442	273	520	596	580	2 289	1 902	1 246	340
Lithuania	HFHY	392	326	306	297	243	307	280	509	481	290	1 480
Luxembourg	A5BV	376 335	315 225	294 994	289 051	358 536	360 765	363 389	393 272	449 356	506 784	486 290
Malta	A3OC	8 430	4 061	6 967	5 982	7 528	5 116	3 262	3 920	3 330	2 820	3 444
Netherlands	HFID	701 374	582 055	635 195	586 936	698 895	673 257	633 093	599 028	569 371	486 971	502 579
Poland	HFII	16 409	19 425	20 503	17 141	20 957	20 498	18 073	18 168	19 200	14 169	18 803
Portugal	HFIJ	41 302	26 065	26 627	19 033	19 938	15 406	14 705	11 788	10 974	13 864	10 673
Romania	HFIX	4 010	3 428	4 157	3 896	4 028	2 585	2 440	1 756	2 021	1 835	2 590
Slovak Republic	HFJI	1 597	1 513	1 240	870	1 001	2 023	2 639	1 936	1 581	1 018	2 057
Slovenia	HFJH	4 004	1 570	1 075	1 433	3 068	734	692	1 939	4 076	443	435
Spain	HDSO	248 933	208 361	188 478	162 516	200 764	223 411	207 153	190 512	202 775	207 012	211 449
Sweden	HFJA	99 726	98 280	95 859	92 314	98 839	113 396	103 643	107 551	113 501	101 740	99 622
European Central Bank	HBKQ	—	—	—	—	—	—	—	—	—	—	—
EU Institutions	HBKP	40 638	34 643	52 249	70 627	72 722	72 558	65 476	66 038	109 132	96 559	97 602
Total EU	MTQ6	4 609 3803	944 949	4 114 3743	672 430	4 363 184	4 266 088	4 333 329	4 361 187	4 964 834	4 697 366	5 213 784
European Free Trade Association (EFTA)												
Iceland	HDZZ	3 228	3 226	3 163	4 244	4 250	702	1 306	1 648	1 628	629	1 658
Liechtenstein	HFCE	608	508	682	692	723	663	771	513	692	452	396
Norway	HFIE	52 420	47 776	42 970	47 840	52 756	58 455	60 406	58 266	56 507	59 852	73 415
Switzerland	HCZV	311 877	306 506	293 228	295 516	370 446	352 471	368 503	380 098	424 923	392 753	461 720
Total EFTA	HBKW	368 133	358 016	340 043	348 292	428 175	412 291	430 986	440 525	483 750	453 686	537 189
Other Europe												
Albania	HBLA	222	288	273	251	295	262	167	119	68	29	31
Belarus	HCZX	142	139	57	46	73	19	12	48	78	48	53
Russia	HFYI	44 345	65 103	50 196	35 678	38 283	36 411	39 071	40 987	35 630	36 909	16 265
Turkey	HFJK	46 457	43 602	44 680	44 571	48 200	41 591	39 655	34 489	34 378	33 843	31 545
Ukraine	HFJM	1 782	1 509	884	486	558	450	819	2 380	4 831	5 049	1 651
Serbia and Montenegro	HFJQ	730	1 064	1 057	772	1 105	620	780	622	1 118	1 167	1 102
of which: Serbia	KL3Z	546	874	897	650	962	500	647	545	669	686	643
Montenegro	KL44	184	190	160	122	143	120	133	77	449	481	459
Other	HFIP	213 624	227 034	247 037	238 428	265 152	274 837	298 371	313 750	302 523	301 389	298 411
Total Europe	HDRW	5 284 8154	641 704	4 798 6014	340 954	5 145 025	5 032 569	5 143 190	5 194 107	5 827 210	5 529 486	6 100 031
Americas												
Argentina	HCPD	5 739	4 698	4 925	6 053	7 095	8 949	13 713	11 382	11 548	10 693	11 338
Brazil	HCCW	97 280	68 845	64 288	68 874	46 648	37 861	44 248	45 559	51 398	58 665	62 835
Canada	HCZY	151 512	131 144	160 303	135 837	174 666	182 696	214 250	223 704	256 776	312 533	396 199
Chile	HDER	8 801	29 199	7 177	7 982	6 029	5 875	6 798	8 800	7 768	8 514	14 313
Colombia	HDEZ	2 410	3 663	2 368	2 876	2 983	2 780	3 090	3 442	3 557	4 038	3 419
Mexico	HFIB	25 785	28 770	28 430	31 460	33 913	32 401	34 095	35 389	41 042	35 249	38 770
United States of America	HFJN	2 893 452	729 774	3 093 3493	120 010	3 330 660	3 421 411	3 420 860	3 609 756	4 335 675	4 442 545	4 672 189
Uruguay	HFJO	344	327	259	798	285	267	393	2 333	659	686	5 254
Venezuela	HFJP	1 331	764	755	2 506	3 096	2 174	2 001	195	153	139	478
Other Central American Countries	HFIR	356 543	381 296	454 524	414 557	507 692	499 575	435 237	381 135	420 035	434 116	403 825
Other	HFIV	2 289	1 714	1 804	2 133	2 330	1 719	3 881	4 071	3 606	4 625	3 662
Total Americas	HDRZ	3 545 4843	380 194	3 818 1823	793 086	4 115 397	4 195 708	4 178 566	4 325 766	5 132 217	5 311 803	5 612 282
Asia												
China	HDES	44 079	68 795	71 101	68 661	86 232	108 346	113 323	106 587	127 893	184 194	155 372
Hong Kong	HDSN	126 579	169 002	182 639	173 729	237 064	232 051	249 157	242 676	268 905	281 819	304 150
India	HDZX	41 854	46 130	43 607	51 928	56 883	60 467	70 192	65 216	60 954	72 956	78 424
Indonesia	HDZD	10 596	12 137	12 599	13 417	15 040	14 661	15 699	31 017	16 593	15 217	15 488
Iran	HDZY	462	266	256	276	287	76	44	3	269	296	252
Israel	HDZK	8 793	9 896	10 068	9 995	12 262	13 164	12 584	15 032	19 360	28 203	26 771
Japan	HEIC	612 178	610 950	517 514	448 172	593 518	504 903	549 414	504 718	534 045	518 985	626 940
Malaysia	HFIC	12 594	16 652	15 812	15 301	12 202	12 374	12 014	34 041	18 790	12 941	15 426
Pakistan	HFII	2 774	3 465	3 523	3 694	4 712	4 279	3 757	3 204	4 640	4 661	4 608
Philippines	HFIG	5 523	6 638	6 923	6 542	7 523	6 593	6 272	7 371	8 033	5 609	6 290
Saudi Arabia	HFIZ	14 288	17 214	18 777	23 194	31 858	29 362	34 252	37 030	36 779	33 314	36 742
Singapore	HFJG	101 781	114 052	137 316	132 994	133 386	133 383	204 388	173 231	185 685	204 022	253 962
South Korea	HEJH	43 904	44 172	48 741	47 643	57 740	57 782	55 514	51 897	63 918	69 554	72 572
Taiwan	HFJL	27 575	43 858	37 590	33 060	38 662	47 169	44 251	47 481	56 709	58 768	50 035
Thailand	HFJJ	8 081	9 525	10 308	10 858	10 653	14 502	13 789	16 825	13 524	11 070	11 996
Residual Gulf Arabian Countries	HFIS	94 800	86 774	83 367	102 278	112 846	122 818	122 685	145 900	144 739	143 496	155 938
Other Near and Middle Eastern Countries	HDSG	5 434	9 996	12 047	10 136	13 229	15 262	15 478	15 952	15 663	15 598	15 524
Other	HFIT	16 282	9 987	12 198	12 876	13 124	10 123	23 381	13 277	16 771	15 717	17 763
Total Asia	HDSF	1 177 5771	279 509	1 224 3861	164 754	1 437 221	1 387 315	1 546 194				

10.3 Geographical breakdown of International Investment Position: UK liabilities

Balance sheets valued at end of year¹

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Europe												
European Union (EU)												
Austria	HFMM	50 717	39 752	40 778	33 190	34 268	32 768	27 750	24 974	28 747	22 011	27 853
Belgium	A56Z	154 773	137 425	146 490	127 804	147 802	197 674	215 516	213 925	209 440	176 400	201 016
Bulgaria	HFMY	1 883	2 631	3 234	1 672	2 180	2 729	2 479	2 267	556	394	2 403
Croatia	HFOF	655	903	1 011	1 155	1 832	1 202	1 085	1 189	471	420	554
Cyprus	A3SB	19 050	11 005	16 042	13 694	11 233	15 026	13 380	11 017	13 749	12 003	12 088
Czech Republic	HFNG	4 305	3 458	3 036	2 957	4 066	4 624	4 399	4 337	5 767	6 315	6 512
Denmark	HFNJ	77 048	81 484	71 800	64 563	72 807	68 359	60 995	71 479	76 881	69 903	85 693
Estonia	HFNO	186	262	365	344	406	390	378	397	409	619	601
Finland	HFOA	80 446	50 905	70 802	49 014	48 782	21 191	41 366	44 542	39 405	32 314	24 987
France	HFOB	904 244	825 146	901 946	802 449	860 537	790 700	878 247	913 510	995 017	899 082	1 035 810
Germany	HFNI	1 059 495	895 150	911 911	752 557	866 079	761 287	821 362	832 720	1 103 614	1 099 302	1 549 338
Greece	HFOE	49 683	51 763	48 263	38 924	40 015	26 787	22 187	20 080	14 030	10 384	12 407
Hungary	HFOG	4 135	4 937	2 411	2 947	3 051	2 841	2 641	2 460	2 541	2 925	2 972
Ireland	HFOI	591 905	481 955	537 745	573 143	645 479	750 300	772 449	819 777	988 934	1 020 270	861 962
Italy	HFOO	212 509	187 863	187 771	161 784	159 029	161 624	133 959	124 836	116 367	102 879	93 844
Latvia	HFOX	572	853	1 001	808	850	529	520	740	696	863	725
Lithuania	HPOW	154	201	377	370	459	282	429	603	396	448	514
Luxembourg	A5EA	383 259	462 684	430 918	445 551	501 514	503 179	500 206	566 406	578 415	628 279	580 984
Malta	A3SC	6 063	6 622	7 312	6 194	8 222	6 238	4 755	3 759	4 836	4 603	7 274
Netherlands	HFPD	606 798	547 989	671 771	565 599	654 319	645 642	589 836	601 817	593 283	572 840	529 504
Poland	HFPN	6 983	9 638	11 781	8 574	12 949	12 127	14 573	9 868	11 428	7 367	9 444
Portugal	HFPQ	37 067	26 218	26 264	18 906	17 027	12 040	11 034	9 367	8 619	8 536	7 975
Romania	HFQB	788	857	1 360	1 253	1 360	708	769	610	938	756	703
Slovak Republic	HFOH	2 302	2 604	2 791	3 181	2 727	2 360	2 633	2 326	2 251	1 830	1 654
Slovenia	HFQG	1 088	1 379	1 071	2 809	4 927	2 182	2 197	2 709	4 142	1 370	1 521
Spain	HFNR	231 959	178 416	153 208	112 087	125 802	152 077	159 548	150 186	157 777	148 013	153 585
Sweden	HFQE	90 045	86 672	90 859	87 552	84 829	91 295	72 518	76 900	73 125	76 580	69 137
European Central Bank	HFPB	—	—	—	—	—	—	—	—	—	—	—
EU Institutions	HFMQ	142 452	135 974	138 109	148 571	165 148	160 409	155 091	167 070	168 922	145 067	119 185
Total EU	MTQ9	4 720 564	4 234 746	4 480 427	4 027 652	4 477 699	4 426 570	4 512 302	4 679 871	5 200 756	5 051 773	5 400 245
European Free Trade Association (EFTA)												
Iceland	HFOM	3 851	5 062	4 475	5 409	5 014	1 254	988	771	711	748	1 194
Liechtenstein	HFOU	2 758	4 089	4 388	4 296	5 226	4 848	4 859	4 800	4 369	4 347	4 633
Norway	HFPG	105 863	106 621	111 420	107 848	106 668	116 901	110 206	112 629	112 450	123 426	121 860
Switzerland	HFNC	362 756	382 623	385 920	348 042	366 630	362 015	362 410	369 077	407 072	413 223	466 775
Total EFTA	HFMT	475 228	498 395	506 203	465 595	483 538	485 018	478 463	487 277	524 602	541 744	594 462
Other Europe												
Albania	HFMU	72	104	74	76	323	438	225	289	208	218	254
Belarus	HFNA	378	422	225	316	518	645	584	1 573	728	743	837
Russia	HFQC	29 511	32 322	23 735	25 161	27 703	21 841	27 004	29 456	29 948	28 965	17 782
Turkey	HFQJ	8 186	7 576	9 956	10 465	14 658	10 356	16 466	18 269	16 023	18 617	19 378
Ukraine	HFQL	2 328	2 153	314	2 753	933	641	2 024	1 555	692	1 000	598
Serbia and Montenegro of which: Serbia	HFQP	215	358	181	157	392	363	325	292	578	446	509
Montenegro	KL42	143	280	146	126	326	334	277	244	320	235	307
Other	KL45	72	78	35	31	66	29	48	48	258	211	202
Total Europe	HFPK	430 567	453 125	456 016	403 429	443 643	476 096	496 519	481 791	486 342	526 344	553 754
Americas												
Argentina	HFMV	259	506	641	675	311	500	524	910	2 964	1 574	506
Brazil	HFMZ	4 574	12 293	15 323	23 064	9 522	5 873	9 074	8 957	13 055	23 693	25 202
Canada	HFNB	147 101	155 241	191 507	176 681	195 140	199 214	216 430	242 449	313 661	325 542	341 901
Chile	HFND	5 100	7 877	8 601	8 456	6 946	7 126	7 531	8 625	12 130	11 161	13 691
Colombia	HFNF	938	1 200	1 472	1 770	2 178	1 758	1 729	2 028	2 702	2 680	3 009
Mexico	HFPB	3 493	4 760	9 931	12 007	14 463	13 299	14 005	11 080	17 423	29 638	32 525
United States of America	HFQM	3 429 878	2 883 547	3 062 384	3 027 518	3 126 779	3 312 556	3 314 742	3 534 594	4 203 828	4 242 754	4 568 687
Uruguay	HFQN	461	856	877	802	491	488	343	319	540	608	1 039
Venezuela	HFQO	275	1 279	1 211	1 698	901	755	1 740	354	626	292	160
Other Central American Countries	HFPV	267 971	327 090	453 902	464 477	559 037	551 938	504 089	470 536	530 220	551 288	542 616
Other	HFPZ	3 040	7 330	3 265	3 236	6 415	4 270	5 601	5 664	6 592	5 188	6 426
Total Americas	HFNN	3 863 090	3 401 979	3 749 114	3 720 384	3 922 183	4 097 777	4 075 808	4 285 516	5 103 741	5 194 418	5 535 762
Asia												
China	HFNE	48 104	68 185	71 778	83 076	86 737	87 786	82 298	78 220	109 351	134 971	98 755
Hong Kong	HFOE	115 539	145 357	147 616	162 086	227 278	213 055	229 368	222 608	238 897	257 089	285 738
India	HFOK	11 475	16 078	16 409	21 162	24 710	25 917	39 844	41 191	35 169	51 308	55 856
Indonesia	HFPH	1 198	1 445	1 222	1 253	1 568	1 468	794	17 191	1 886	2 114	3 638
Iran	HFOR	916	424	238	258	345	307	297	292	364	306	104
Israel	HFOJ	11 764	11 640	14 611	12 868	16 960	31 320	30 329	35 656	27 702	40 500	33 041
Japan	HPOP	484 703	424 462	407 250	379 058	457 265	402 407	463 486	445 493	476 156	468 449	560 880
Malaysia	HFPQ	6 665	7 156	9 058	8 105	7 822	7 516	7 942	9 398	12 057	14 379	14 523
Pakistan	HFPB	944	733	854	1 864	1 679	769	856	471	730	629	723
Philippines	HFPJ	1 289	2 349	2 669	2 217	2 915	2 507	3 160	2 417	4 345	3 431	3 518
Saudi Arabia	HFQD	73 088	87 864	82 039	91 845	87 881	91 784	89 649	102 101	79 726	80 577	95 651
Singapore	HFQF	129 153	122 367	121 618	119 954	155 140	141 394	204 106	164 911	194 997	229 217	297 128
South Korea	HFOF	21 354	21 338	24 534	31 332	34 504	35 805	40 721	43 103	55 090	55 738	65 853
Taiwan	HFQK	9 302	7 639	12 242	10 275	12 353	20 127	15 391	15 711	22 719	18 495	24 482
Thailand	HFQI	2 867	3 352	3 453	4 720	3 950	4 629	5 885	5 266	6 945	6 474	8 783
Residual Gulf Arabian Countries	HFPW	69 297	69 963	78 783	77 550	86 922	91 046	106 627	115 982	104 780	117 452	150 974
Other Near and Middle Eastern Countries	HFNX	13 016	16 334	17 272	11 453	13 243	15 728	14 707	10 951	11 572	10 817	9 802
Other	HFPX	17 285	20 436	22 966	20 071	26 910	26 413	30 937	23 592	32 698	36 943	30 223
Total Asia	HFNT	1 017 959	1 027 122	1 034 612	1 039 147	1 248 182	1 199 978	1 366 397	1 334 554	1 415 184	1 528 889	1 739 672
Australasia and Oceania												
Australia	HFMX	158 261	139 690	196 549	160 584	199 405	183 113	195 398	225 221	246 515	170 137	208 289
New Zealand	HFPH	9 053	8 236	6 568	10 474	10 437	8 443	8 547	9 725	10 375	9 322	9 625
Other	HFPY	314	1 221	664	403	1 477	2 423	393	799	1 977	2 137	2 311

10.4 Geographical breakdown of International Investment Position: Net

Balance sheets valued at end of year¹

£ million

		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Europe												
European Union (EU)												
Austria	IDBU	-12 908	-4 508	-5 619	-1 184	4 808	5 261	2 750	4 254	2 971	4 382	-4 385
Belgium	A58F	11 311	-22 658	-26 537	-14 075	-12 018	-66 249	-102 168	-108 248	-113 663	-86 985	-105 296
Bulgaria	IDBW	-320	-1 663	-2 002	-1 033	-1 474	-2 295	-2 137	-1 902	-31	55	-2 005
Croatia	IDCW	1 056	858	885	1 284	514	158	28	121	272	255	52
Cyprus	A3V5	-8 126	-4 105	-4 238	-5 284	-356	-4 534	-1 880	1 697	-5 350	-7 579	-8 887
Czech Republic	IDCE	3 472	4 907	5 040	4 580	5 384	11 104	6 213	4 412	832	2 394	4 587
Denmark	IDCH	1 688	-5 687	263	-7 608	-1 430	409	154	-13 051	-6 690	-12 761	-15 383
Estonia	IDCM	8	-20	-162	-75	-59	404	379	493	473	296	-233
Finland	IDCS	3 770	12 879	3 801	2 818	2 744	15 181	3 397	-1 236	4 182	10 088	-3 419
France	IDCT	48 257	142 424	105 131	83 962	137 155	220 133	276 397	143 734	131 576	116 759	167 109
Germany	IDCG	-57 081	-153 277	-95 587	-37 338	61 519	57 334	-41 736	-45 448	-14 395	-23 259	29 813
Greece	IDCU	-28 580	-23 324	-16 316	-22 257	-21 336	-7 374	488	-1 761	-151	859	-2 893
Hungary	IDCX	10 512	8 038	5 136	2 272	3 364	2 838	3 135	3 210	18 280	17 522	1 238
Ireland	IDCZ	-154 014	-112 042	-179 519	-230 199	-230 088	-303 104	-260 331	-141 167	-197 985	-246 289	-207 668
Italy	IDDE	35 549	33 094	52 401	20 001	29 852	8 668	35 022	29 863	60 885	31 657	5 750
Latvia	IDDJ	30	-411	-559	-535	-330	67	60	1 549	1 206	383	-385
Lithuania	IDDI	238	125	-71	-73	-216	25	-149	-94	85	-158	966
Luxembourg	A5FI	-6 924	-147 459	-135 924	-156 500	-142 978	-142 414	-136 817	-173 134	-129 059	-121 495	-94 694
Malta	A3V6	2 367	-2 561	-345	-212	-694	-1 122	-1 493	161	-1 506	-1 783	-3 830
Netherlands	IDDN	94 576	34 066	-36 576	21 337	44 576	27 615	43 257	-2 789	-23 912	-85 869	-26 925
Poland	IDDS	9 426	9 787	8 722	8 567	8 008	8 371	3 500	8 300	7 772	6 802	9 359
Portugal	IDDT	4 235	-153	363	127	2 911	3 366	3 671	2 421	2 355	5 328	2 698
Romania	IDEC	3 222	2 571	2 797	2 643	2 668	1 877	1 671	1 146	1 083	1 079	1 887
Slovak Republic	IDEI	-705	-1 091	-1 551	-2 311	-1 726	-337	6	-390	-670	-812	403
Slovenia	IDEH	2 916	191	4	-1 376	-1 859	-1 448	-1 505	-770	-66	-927	-1 086
Spain	IDCO	16 974	29 945	35 270	50 429	74 962	71 334	47 605	40 326	44 998	58 999	57 864
Sweden	IDEF	9 681	11 608	5 000	4 762	14 010	22 101	31 125	30 651	40 376	25 160	30 485
European Central Bank	IDBN	-	-	-	-	-	-	-	-	-	-	-
EU Institutions	IDBM	-101 814	-101 331	-85 860	-77 944	-92 426	-87 851	-89 615	-101 032	-59 790	-48 508	-21 583
Total EU	MTR2	-111 184	-289 797	-366 053	-355 222	-114 515	-160 482	-178 973	-318 684	-235 922	-354 407	-186 461
European Free Trade Association (EFTA)												
Iceland	IDDD	-623	-1 836	-1 312	-1 165	-764	-552	318	877	917	-119	464
Liechtenstein	IDDH	-2 150	-3 581	-3 706	-3 604	-4 503	-4 185	-4 088	-4 287	-3 677	-3 895	-4 237
Norway	IDDO	-53 443	-58 845	-68 450	-60 008	-53 912	-58 446	-49 800	-54 363	-55 943	-63 574	-48 445
Switzerland	IDCA	-50 879	-76 117	-92 692	-52 526	3 816	-9 544	6 093	11 021	17 851	-20 470	-5 055
Total EFTA	IDBR	-107 095	-140 379	-166 160	-117 303	-55 363	-72 727	-47 477	-46 752	-40 852	-88 058	-57 273
Other Europe												
Albania	IDBS	150	184	199	175	-28	-176	-58	-170	-140	-189	-223
Belarus	IDBY	-236	-283	-168	-270	-445	-626	-572	-1 525	-650	-695	-784
Russia	IDED	14 834	32 781	26 461	10 517	10 580	14 570	12 067	11 531	5 682	7 944	-1 517
Turkey	IDEK	38 271	36 026	34 724	34 106	33 542	31 235	23 189	16 220	18 355	15 226	12 167
Ukraine	IDEM	-546	-644	570	-2 267	-375	-191	-1 205	825	4 139	4 049	1 053
Serbia and Montenegro	IDEQ	515	706	876	615	713	257	455	330	540	721	593
of which: Serbia	KI43	403	594	751	524	636	166	370	301	349	451	336
Montenegro	KI46	112	112	125	91	77	91	85	29	191	270	257
Other	IDDU	-216 943	-226 091	-208 979	-165 001	-178 491	-201 259	-198 148	-168 041	-183 819	-224 955	-255 343
Total Europe	IDCT	-382 234	-587 497	-678 530	-594 650	-304 382	-389 399	-390 722	-506 266	-432 667	-640 364	-487 788
Americas												
Argentina	IDBT	5 480	4 192	4 284	5 378	6 784	8 449	13 189	10 472	8 584	9 119	10 832
Brazil	IDBX	92 706	56 552	48 965	45 810	37 126	31 988	35 174	36 602	38 343	34 972	37 633
Canada	IDBZ	4 411	-24 097	-31 204	-40 844	-20 474	-16 518	-2 180	-18 745	-56 885	-13 009	54 298
Chile	IDCB	3 701	21 322	-1 424	-474	-917	-1 251	-733	175	-4 362	-2 647	622
Colombia	IDCD	1 472	2 463	896	1 106	805	1 022	1 361	1 414	855	1 358	410
Mexico	IDDL	22 292	24 010	18 499	19 453	19 450	19 102	20 090	24 309	23 619	5 611	6 245
United States of America	IDEN	-536 428	-153 773	30 965	92 492	203 881	108 855	106 118	75 162	131 847	199 791	103 502
Uruguay	IDEO	-117	-529	-618	-4	-206	-221	50	2 014	119	78	4 215
Venezuela	IDEP	1 056	-515	-456	808	2 195	1 419	261	-159	-473	-153	318
Other Central American Countries	IDDW	88 572	54 206	622	-49 920	-51 345	-52 363	-68 852	-89 401	-110 185	-117 172	-138 791
Other	IDEA	-751	-5 616	-1 461	-1 103	-4 085	-2 551	-1 720	-1 593	-2 986	-563	-2 764
Total Americas	IDCL	-317 606	-21 785	69 068	72 702	193 214	97 931	102 758	40 250	28 476	117 385	76 520
Asia												
China	IDCC	-4 025	610	-677	-14 415	-505	20 560	31 025	28 367	18 542	49 223	56 617
Hong Kong	IDCV	11 040	23 645	35 023	11 643	9 786	18 996	19 789	20 068	30 008	24 730	18 412
India	IDBE	30 379	30 052	27 198	30 766	32 173	34 550	30 348	24 025	25 785	21 648	22 568
Indonesia	IDCY	9 398	10 692	11 377	12 164	13 472	13 193	14 905	13 826	14 707	13 103	11 850
Iran	IDDC	-454	-158	18	18	-58	-231	-253	-289	-95	-10	148
Israel	IDDA	-2 971	-1 744	-4 543	-2 873	-4 698	-18 156	-17 745	-20 624	-8 342	-12 297	-6 270
Japan	IDDF	127 475	186 488	110 264	69 114	136 253	102 496	85 928	59 225	57 889	50 536	66 060
Malaysia	IDDM	5 929	9 496	6 754	7 196	4 380	4 858	4 072	24 643	6 733	-1 438	903
Pakistan	IDDR	1 830	2 732	2 669	1 830	3 033	3 510	2 901	2 733	3 910	4 032	3 885
Philippines	IDDQ	4 234	4 289	4 254	4 325	4 608	4 086	3 112	4 954	3 688	2 178	2 772
Saudi Arabia	IDDE	-58 800	-70 650	-63 262	-68 651	-56 023	-62 422	-55 397	-65 071	-42 947	-47 263	-58 909
Singapore	IDEG	-27 372	-8 315	15 698	13 040	-21 754	-8 011	282	8 320	-9 312	-25 195	-43 166
South Korea	IDDG	22 550	22 834	24 207	16 311	23 236	21 977	14 793	8 794	8 828	13 816	6 719
Taiwan	IDEL	18 273	36 219	25 348	22 785	26 309	27 042	28 860	31 770	33 990	40 273	25 553
Thailand	IDET	5 214	6 173	6 855	6 138	6 703	9 873	7 904	11 559	6 579	4 596	3 213
Residual Gulf Arabian Countries	IDDX	25 503	16 811	4 584	24 728	25 924	31 772	16 058	29 918	39 959	26 044	4 964
Other Near and Middle Eastern Countries	IDCQ	-7 582	-6 338	-5 225	-1 317	-14	-466	771	5 001	4 091	4 781	5 722
Other	IDDY	-1 003	-10 449	-10 768	-7 195	-13 786	-16 290	-7 556	-10 315	-15 927	-21 226	-12 460
Total Asia	IDCP	159 618	252 387	189 774	125 607	189 039	187 337	179 797	176 904	178 086	147 531	108 581
Australasia and Oceania												
Australia	IDBV	39 955	61 899	21 849	39 522	43 618	12 916	24 140	22 230	14 412	66 822	57 146
New Zealand	IDDP	1 645	6 893	740	-684	12	833	1 021	-142	-1 059	-767	445
Other	IDDZ	999	133	939	805	-1 104	-1 592	1 705	8 946	2 936	2 802	2 244
Total Australasia and Oceania	IDCR	42 599	68 925	23 528	39 643	42 526	12 157	26 866	31 034	16 289	68 857	59 835
Africa												
Egypt	IDCN	3 501	3 577	3 062	5 564	7 507	8 599	12 054	20 411	18 329	17 091	12 047