

Statistical bulletin

Index of Services, UK: September 2022

Movements in the volume of output for the UK services industries. Figures are seasonally adjusted.



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1. Main points

- Monthly services output fell by 0.8% between August and September 2022 and is now 0.6% below February 2020, which was the last month of "normal" trading conditions before the coronavirus (COVID-19) pandemic.
- The Index of Services (IoS) saw falls in 9 of the 14 sectors during September 2022, with information and communication seeing the largest fall, contributing negative 0.29 percentage points to IoS (with growth falling by 3.2%).
- 8 of the 14 services sectors are above their February 2020 pre-coronavirus pandemic level, with the largest percentage increase being professional, scientific and technical activities (10.7%).
- Services output for Quarter 3 (July to Sept) 2022 was flat, compared with Quarter 2 (Apr to June) 2022.
- For further and detailed analysis of the effect on our monthly IoS estimate, please see our <u>GDP monthly</u> estimate, UK: September 2022 article published on 11 November 2022.

2. Index of Services data

Index of Services time series

Dataset | Dataset ID: IOS1 | Released 11 November 2022 Monthly movements in output for the services industries: distribution, hotels and restaurants; transport, storage and communication; business services and finance; and government and other services.

Monthly Business Survey turnover of services industries

Dataset | Released 11 November 2022 Monthly Business Survey services industries' total turnover - current price and non-seasonally adjusted, UK.

Index of Services, main components and sectors to four decimal places

Dataset | Released 11 November 2022 Monthly historical movements in output for services and their industry components, by chained volume indices of gross value added, UK.

Index of Services revisions triangles

Dataset | Released 11 November 2022 Monthly chained volume indices in gross value added for services and its main components.

All data related to the Index of Services are available on the Related data page.

3. Measuring the data

Data sources and collection

The Index of Services (IoS) is compiled using data from several different sources:

- Office for National Statistics (ONS) Monthly Business Survey (44.4%)
- ONS Retail Sales Inquiry (6.4%)
- ONS Government Expenditure (20.1%)
- ONS Households' Expenditure (15.3%)
- ONS Finance Expenditure (7.8%)
- Other (5.9%)

The Monthly Business Survey (MBS) data are published alongside this release in our <u>MBS turnover of services</u> industries dataset.

Data relating to the retail industry are broadly comparable with our <u>Retail sales, Great Britain: September 2022</u> <u>bulletin</u>, published on 21 October 2022.

For further information on what is included within Other, please see the GDP(o) data sources catalogue.

The percentage of each data source is based on their gross value added weight. The <u>GDP(o) methods and</u> <u>sources pages</u> provide more information on the data that underpin these statistics; of particular note is the GDP (o) data sources catalogue.

From February 2018, value added tax (VAT) data have also been included across 64 production industries for small and medium-sized businesses. For more information, see <u>VAT turnover data in National Accounts:</u> <u>background and methodology</u>.

Quality and methodology

More quality and methodology information on strengths, limitations, appropriate uses, and how the data were created is available in the <u>Index of Services QMI</u>.

Coronavirus (COVID-19)

The ONS' MBS is fully online, meaning that business owners can log on from any location and submit their data at an appropriate time. Most other data in the IoS come from within the ONS and therefore will be less affected than survey data.

Our latest <u>data and analysis on coronavirus (COVID-19) in the UK and its effect on the economy and society</u> are available on their own web page. This is the hub for all special coronavirus-related publications, including the fortnightly Business Insights and Conditions Survey (BICS).

The ONS has released a <u>public statement on COVID-19 and the production of statistics</u>. If you have specific queries, you can contact the media relations office by email at <u>media.relations@ons.gov.uk</u>.

Economic statistics governance after Brexit

Following the UK's exit from the EU, new governance arrangements are being put in place that will support the adoption and implementation of high-quality standards for UK economic statistics. These governance arrangements will promote international comparability and add to the credibility and independence of the UK's statistical system.

At the centre of this new governance framework will be the new National Statistician's Committee for Advice on Standards for Economic Statistics (NSCASE). NSCASE will support the UK by ensuring its processes for influencing and adopting international statistical standards are world leading. The advice NSCASE provides to the National Statistician will span the full range of domains in economic statistics. This includes the National Accounts, fiscal statistics, prices, trade, and the balance of payments and labour market statistics.

4. Related links

Comparing ONS's economic data with IHS Markit and CIPS Purchasing Managers' Index surveys Article | Released 21 October 2019

A comparison between official estimates of UK output and diffusion indices, looking at the level of correlation between the Office for National Statistics data and IHS Markit and Chartered Institute of Procurement and Supply Purchasing Managers' Indices.

GDP monthly estimate, UK: September 2022

Bulletin | Released 11 November 2022

Gross domestic product (GDP) measures the value of goods and services produced in the UK. It estimates the size of, and growth in, the economy and includes the Index of Production (IoP), Index of Services (IoS) and construction output in Great Britain.

Services sector performance, UK: 2008 to 2018

Article | Released 2 April 2019

Changes that have taken place in the UK services sector from 2008 to 2018. The differences between public sector-dominated sections and the rest of the sector, and the individual sections of the services sector, are analysed in depth.

Index of Production, UK: September 2022

Bulletin | Released 11 November 2022

Movements in the volume of production for the UK production industries: manufacturing, mining and quarrying, energy supply, and water and waste management. Figures are seasonally adjusted.

5. Cite this statistical bulletin

Office for National Statistics (ONS), released 11 November 2022, ONS website, statistical bulletin, <u>Index of</u> <u>Services, UK: September 2022</u>

IOS1

IOS: Index of Services ¹

Chained volume indices of gross value added ^{2,3,4} seasonally adjusted 2019 = 100
Industry sections (SIC2007)

Business Govern-Distribution Total Transport, services ment and service hotels and storage and and other finance industries restaurants communication ervices Section K-N 0-Т G-T G and I H and J 2019 weights 1000 169 129 426 276 KI7T S2KU S2MV KI7B KI7L 2017 96.9 100.5 99.6 86 96 97.7 2018 98.5 99.5 94 100.1 2019 100 100 100 100 100 2020 87.6 76.7 87.5 96.8 80.2 2021 93.9 83.1 93.9 101.3 89.1 2021 Q3 96.2 89.4 95.2 101.6 92.9 Q4 98.4 97.9 103.3 97.5 88 2022 Q1 99.1 88 101.1 104.5 96.8 Q2 99.4 87.8 101.8 105.5 95.8 Q3 99.4 87.2 101.9 105.7 96.1 2021 Jul 95.3 88.1 94.9 101.1 91.2 Aug 96.3 90.2 95.7 101.1 92.7 Sep 97.1 89.8 94.9 102.6 94.8 Oct 97.6 88.9 97.1 102.4 95.6 88.8 103.5 Nov 98.8 98 98 98.6 98.8 Dec 98 7 86.2 103.8 2022 87.5 100.6 103.8 97.7 Jan 99 101.5 Feb 99.2 88.1 104.7 96.5 99.2 88.3 101 104.9 96.2 Mar Apr 99.3 88.2 101.5 105 95.8 May 99.7 87.4 102.6 106.1 95.9 Jun 991 878 101 2 105.4 95.8 Jul 99.6 87 8 102.3 105.6 96.4 Aug 99.7 87.6 102.8 95.9 106.1 Sep 98.8 86.1 100.6 105.4 96 Percentage change, latest year on previous year KI77 KI7G KI7O S222 S243 2017 2.8 3.1 2.8 2.7 2.8 2018 94 04 17 -1 17 2019 0.5 1.5 6.4 -0.1 2.4 2020 -12.4 -23.3 -12.5 -3.2 -19.8 2021 7.2 8.5 7.4 4.7 11.2 Percentage change, latest month on same month a year ago S28R KI7A KI7I KI70 S26Q 2021 19.8 Jul. 10 9.6 91 5.8 Aug 8.8 16.9 8.9 4 6 Sep 9 6.8 7.3 15.9 6.7 Öct 9.1 8.3 7.5 6 15.9 Nov 13.4 24.8 9.3 7.1 21.8 Dec 10.8 15.1 10.2 4.1 20.7 2022 Jan 15.1 29.5 12.6 5.2 29.1 Feb 147 26 14.2 57 27 12 20.5 23 Mar 11.7 3.9 8.4 8.7 4.5 Apr 7.3 10.8 May 6.1 1.3 10.6 5.4 7.6 3.7 3.8 4.9 Jun -1 8 Jul 4.5 -0.3 7.9 4.4 5.6 Aug 3.5 -3 7.4 5 3.4 Sep 1.8 -4.1 6 2.7 1.3

1 The IOS output is designated as a National Statistic.

2 Indices reflect values measured at basic prices, which exclude "taxes less

subsidies on products".

3 Estimates cannot be regarded as accurate to the last digit shown.4 Any apparent inconsistencies between the index numbers and the percentage

changes shown in these tables are due to rounding. 5 A complete run of data is available on the ONS website as a

5 A complete run of data is available on the ONS website as a <u>Time series dataset</u> Sources: For further information on these data please telephone 01633 456387; fax 01633 455300 or e-mail ios.enquiries@ons.gov.uk

IOS1

IOS: Index of Services¹

Chained volume indices of gross value added $^{\rm 2,3,4}$

		Industry sections (SIC2007)					
					Business	Govern-	
		Total	Distribution	Transport,	services	ment and	
		service	hotels and		and	other	
				storage and communication			
0	industries	restaurants		finance	services O-T		
Section	-	G-T	G and I	H and J	K-N		
2019 weights	5	1000	169	129	426	276	
Percentage of	change, latest	month on previous			1/170		
2021	Jul	S222 -0.3	S243 -0.6	KI77 1.3	KI7G -0.4	KI7O -0.1	
2021	Aug	-0.3	-0.6 2.4	0.9	-0.4	-0.1	
	Sep	0.9	-0.5	-0.8	1.5	2.3	
	Oct	0.5	-0.9	2.3	-0.2	0.8	
	Nov	1.1	-0.9	2.3	-0.2	2.5	
	Dec	0	-0.1	0.5	0.3	2.5	
0000							
2022	Jan	0.3	1.6	2.1	-0.1	-1.1	
	Feb	0.2	0.7	0.9	0.9	-1.3	
	Mar	0	0.1	-0.5	0.2	-0.3	
	Apr	0.1	-0.1	0.5	0	-0.4	
	May	0.4	-0.9	1	1.1	0.2	
	Jun	-0.6	0.4	-1.3	-0.7	-0.2	
	Jul	0.5	0.1	1.1	0.2	0.6	
	Aug	0.1	-0.3	0.4	0.5	-0.5	
	Sep	-0.8	-1.6	-2.1	-0.7	0.2	
Percentage c	hange, latest 3	months on same 3 m					
		S2G6	S2I7	KI7C	KI7J	KI7R	
2021	Jul	17.4	29.5	15.5	7.5	32.8	
	Aug	12.2	13	10.8	6.3	24.1	
	Sep	9.3	6.7	8.4	6.1	17.5	
	Oct	9	6.3	7.9	6.2	16.2	
	Nov	10.5	12.7	8	6.6	17.9	
	Dec	11.1	15.7	9	5.7	19.5	
2022	Jan	13.1	22.9	10.7	5.5	23.7	
	Feb	13.5	23.3	12.4	5	25.5	
	Mar	13.8	26.1	12.9	4.9	25.4	
	Apr	11.2	18.6	11.6	4.7	19.1	
	May	8.3	10.2	10.4	4.6	12.7	
	Jun	5.7	2.7	9.1	4.6	7.7	
	Jul	4.7	0	8.8	4.5	6	
	Aug	3.9	-1.4	7.8	4.4	4.6	
	Sep	3.2	-2.5	7.1	4	3.4	
Percentage c	hange, latest 3	months on previous 3	months				
		S2BG	S2DH	KI7D	KI7K	KI7S	
2021	Jul	6.4	17.9	3.3	0.9	12.2	
	Aug	4.4	11.5	2.9	0.5	7.7	
	Sep	2.4	4.6	2.1	0.7	4.4	
	Oct	2.2	2.3	2.3	0.9	4.2	
	Nov	2.2	0.2	2	1.6	4.8	
	Dec	2.2	-1.6	2.8	1.6	4.9	
2022	Jan	1.9	-2.4	3.3	1.6	4.1	
	Feb	1.1	-2.1	3.7	1.2	1.6	
	Mar	0.8	0	3.2	1.2	-0.7	
	Apr	0.4	0.8	2.3	1.1	-2.1	
	May	0.4	0.8	1.4	1.2	-1.7	
	Jun	0.2	-0.2	0.7	1	-1	
	Jul	0.3	-0.6	0.7	0.8	-0.1	
	Aug	0.0	-0.2	0.4	0.3	0.1	
						•	

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