

Statistical bulletin

Public sector finances, UK: December 2021

How the relationship between UK public sector monthly income and expenditure leads to changes in deficit and debt.



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1 . Other pages in this release

Other commentary from the latest public sector finances data can be found on the following pages:

- [Recent and upcoming changes to public sector finance statistics: December 2021](#)
- [Public sector finances borrowing by sub-sector dataset](#)
- [UK government debt and deficit: June 2021](#)

2 . Main points

- Public sector net borrowing excluding public sector banks (PSNB ex) was estimated to have been £16.8 billion in December 2021; this was the fourth-highest December borrowing since monthly records began in 1993, £7.6 billion less than in December 2020.
- PSNB ex was estimated to have been £146.8 billion in the financial year-to-December 2021; this was the second-highest financial year-to-December borrowing since monthly records began in 1993, £129.3 billion less than in the same period the previous year.
- Public sector net debt excluding public sector banks (PSND ex) was £2,339.9 billion at the end of December 2021 or around 96.0% of gross domestic product (GDP), the highest ratio since March 1963 when it was 98.3%.
- Public sector net debt excluding public sector banks and the Bank of England (PSND ex BoE) was £2,016.5 billion at the end of December 2021 or around 82.7% of GDP.
- Provisional December 2021 estimates indicate that central government receipts were £68.5 billion, up £6.2 billion (or 10.0%) compared with December 2020, while central government bodies spent £84.7 billion, down £1.0 billion (or 1.2%) from December 2020.
- Central government net cash requirement (excluding UK Asset Resolution Ltd and Network Rail) was £17.6 billion in December 2021, £15.8 billion less than in December 2020, bringing the total for the financial year-to-December 2021 to £131.9 billion.

3 . The impact of coronavirus on the public finances

The coronavirus (COVID-19) pandemic has had a substantial impact on the economy as well as public sector borrowing and debt.

In total, more than 50 schemes have been announced by the UK government and the devolved administrations to support individuals and businesses during the coronavirus pandemic. Lower receipts combined with the additional cost of these schemes have resulted in record borrowing.

Provisional estimates indicate that in financial year ending (FYE) 2021 (April 2020 to March 2021), the public sector borrowed £321.8 billion, more than double the previous record of £157.8 billion in FYE 2010, during the economic downturn following the global financial crisis.

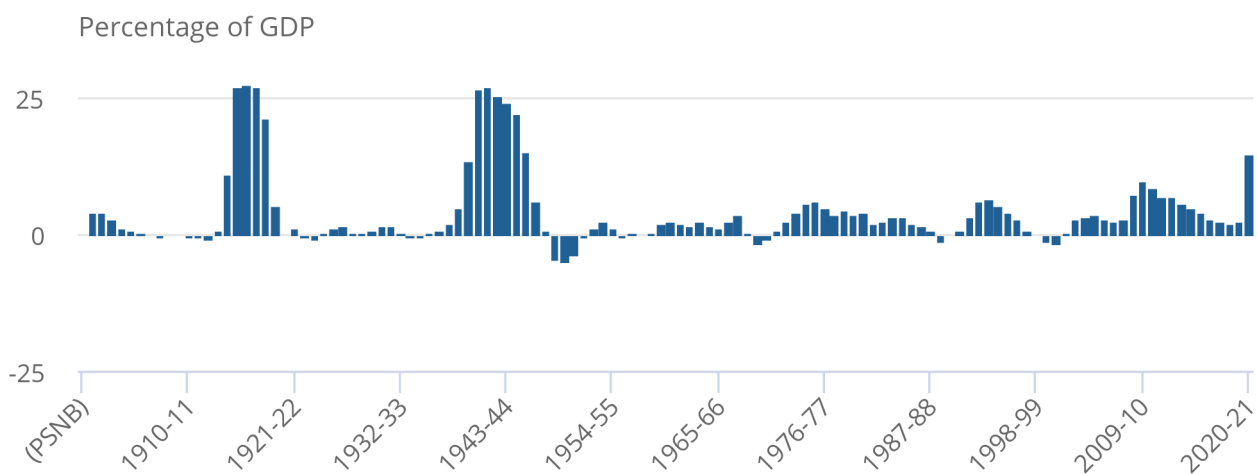
Borrowing in FYE 2021 was equivalent to 15.0% of UK gross domestic product (GDP), the highest such ratio since the end of World War Two, when it was 15.2% in FYE 1946.

Figure 1: Borrowing in the financial year ending March 2021 has reached a level last seen at the end of World War Two

Public sector net borrowing excluding public sector banks, percentage of GDP, UK, financial year ending March 1901 to financial year ending March 2021

Figure 1: Borrowing in the financial year ending March 2021 has reached a level last seen at the end of World War Two

Public sector net borrowing excluding public sector banks, percentage of GDP, UK, financial year ending March 1901 to financial year ending March 2021



Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

Notes:

1. This chart uses historical data published in the [Public finances databank 2021 to 2022](#).

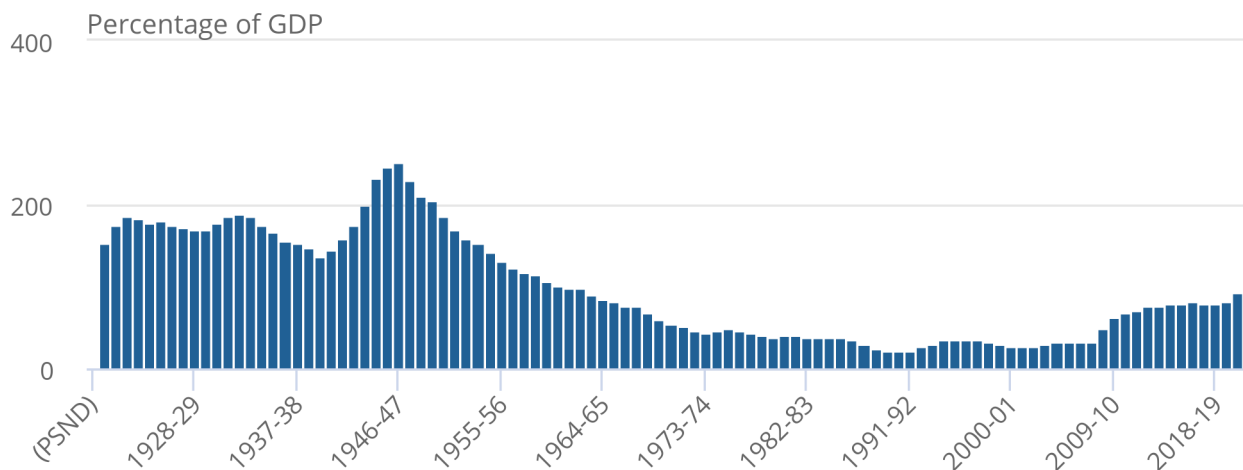
The extra funding required by government coronavirus support schemes, combined with reduced cash receipts and a fall in GDP, have all helped to push public sector net debt at the end of December 2021 to 96.0% of GDP, a level last seen in the early 1960s.

Figure 2: Debt has reached levels last seen in the early 1960s

Public sector net debt excluding public sector banks, percentage of GDP, UK, financial year ending March 1921 to December 2021

Figure 2: Debt has reached levels last seen in the early 1960s

Public sector net debt excluding public sector banks, percentage of GDP, UK, financial year ending March 1921 to December 2021



Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

Notes:

1. This chart uses historical data published in the [Public finances databank 2021-22](#).

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4 . Borrowing in December 2021

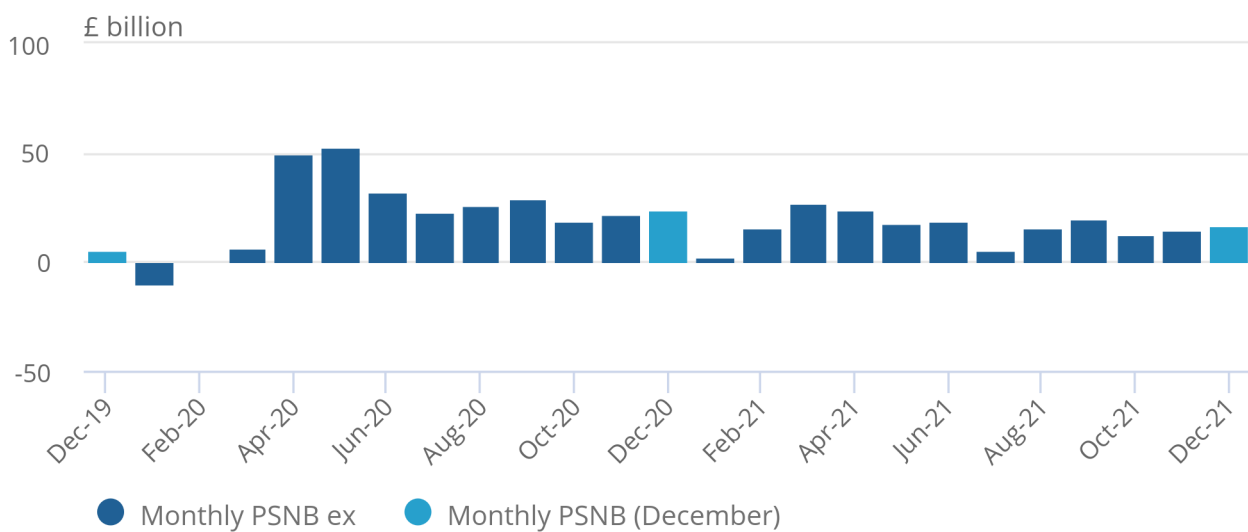
In December 2021, the public sector spent more than it received in taxes and other income, requiring it to borrow £16.8 billion. This was the fourth-highest December borrowing on record: lower than in December 2020 and lower than in both December 2009 and 2010 during the economic downturn following the global financial crisis.

Figure 3: December 2021 borrowing was £7.6 billion less than in December 2020 but still £11.0 billion more than in December 2019

Public sector net borrowing excluding public sector banks, UK

Figure 3: December 2021 borrowing was £7.6 billion less than in December 2020 but still £11.0 billion more than in December 2019

Public sector net borrowing excluding public sector banks, UK



Source: Office for National Statistics – Public sector finances

Table 1: Public sector net borrowing
Public sector net borrowing by sub-sector compared with the same month a year earlier, UK, December 2021

	December (£ billion) Change on a year ago			
	2020	2021	£ billion	%
Central Government	23.5	16.2	-7.2	-30.9
Local Government	2.4	2.1	-0.3	-12.0
Public Corporations	-0.1	-0.1	0.0	-19.1
Public Sector Pensions	0.1	0.1	0.0	35.8
Sub-total: Public Sector ex BoE and Banks	25.8	18.3	-7.5	-29.2
Bank of England	-1.4	-1.5	0.0	-1.4
Sub-total: Public Sector ex¹	24.4	16.8	-7.6	-31.0
Public Sector Banks	-0.8	-0.8	0.0	1.3
Total: Public Sector	23.6	16.1	-7.5	-31.9

Source: Office for National Statistics – Public sector finances

Notes

1. Public sector net borrowing ex - net borrowing excluding public sector banks.
2. Figures may not sum because of rounding.

Central government

Central government is the largest sub-sector of the public sector and therefore changes in central government receipts and expenditure usually have the most influence on public sector net borrowing.

Central government receipts

Central government receipts in December 2021 were estimated to have been £68.5 billion, a £6.2 billion increase compared with December 2020. Of these receipts, tax revenue increased by £4.6 billion to £50.7 billion.

Table 2: Central government current receipts
Central government receipts compared with the same month a year earlier, UK, December 2021

	December (£ billion) Change on a year ago			
	2020	2021	£ billion	%
Value Added Tax	13.0	13.3	0.4	2.7
Fuel Duty	1.9	2.3	0.4	19.3
Alcohol Duty	0.9	0.9	0.0	4.2
Tobacco Duty	1.0	0.9	-0.1	-8.9
Business Rates	1.5	2.0	0.5	35.4
Stamp Duty (L&P) ¹	1.3	1.9	0.6	44.0
Customs Duties	0.0	0.4	0.4	-
Other taxes on production	3.1	3.4	0.3	9.7
Pay As You Earn Income Tax	14.6	16.3	1.6	11.2
Self-Assessed Income Tax	2.2	2.4	0.2	8.9
Corporation Tax	4.9	5.5	0.6	11.3
Other Taxes on Income & wealth ²	0.0	-0.2	-0.2	-
Other Taxes	1.7	1.6	-0.1	-8.5
Compulsory social contributions	12.6	13.7	1.1	9.0
Interest & Dividends receipts	0.6	0.6	0.0	-1.5
Other receipts	3.0	3.5	0.5	17.9
Total Current Receipts	62.3	68.5	6.2	10.0

Source: Office for National Statistics - Public sector finances

Notes

1. L&P - Land and Property.
2. Other taxes on income and wealth include balancing residual items that are often negative.
3. Figures may not sum because of rounding.

In the most recent months, tax receipts recorded on an accrued basis are subject to some uncertainty. This is because many taxes such as Value Added Tax (VAT), Corporation Tax and Pay As You Earn (PAYE) Income Tax contain some forecast cash receipts data and are liable to revision when actual cash receipts data are received.

Forecasts underlying our current tax estimates reflect the [Office for Budget Responsibility's \(OBR\) Economic and Fiscal Outlook -- October 2021](#) and the subsequent [monthly profiles published on 9 December 2021](#).

Central government expenditure

Central government bodies spent £84.7 billion in December 2021, £1.0 billion less than in December 2020.

Table 3: Central government expenditure
Central government expenditure compared with the same month a year earlier, UK, December 2021

	December (£ billion) Change on a year ago			
	2020	2021	£ billion	%
Interest payments¹	2.7	8.1	5.4	199.9
National Insurance Fund Benefits	9.4	9.7	0.3	3.1
Social Assistance	10.3	10.3	0.0	-0.3
Other Net social Benefits	0.2	0.1	-0.1	-50.0
Procurement²	16.9	18.0	1.1	6.4
Pay	12.8	14.0	1.2	9.2
Transfers to Local Government	9.1	9.4	0.3	2.9
Contributions to EU³	1.4	0.0	-1.4	-
Current transfers paid abroad - UK payments to EU	0.0	0.9	0.9	-
Current transfers paid abroad - Other	1.1	0.7	-0.4	-36.4
Subsidies - CJRS	2.9	0.0	-2.9	-
Subsidies - SEISS	5.3	0.0	-5.3	-
Subsidies - Other	3.8	2.9	-0.9	-23.7
Other Expenditure	1.7	2.3	0.6	35.3
Total Current Expenditure	77.7	76.5	-1.2	-1.5
Depreciation	2.6	2.8	0.2	9.3
Net Investment	5.5	5.4	-0.1	-1.7
Total Expenditure	85.8	84.7	-1.0	-1.2

Source: Office for National Statistics – Public sector finances

Notes

1. Includes investment income attributable to insurance policy holders.
2. Procurement - Purchase of Goods and Services.
3. VAT and gross national income-based contributions to the EU budget.
4. Payments under the Withdrawal Agreement.
5. CJRS - Coronavirus Job Retention Scheme.
6. SEISS - Self-Employment Income Support Scheme.
7. Figures may not sum because of rounding.

Interest payments on debt by central government

Interest payments on central government debt were £8.1 billion in December 2021, a December record and £5.4 billion more than in December 2020, albeit lower than in June 2021 when interest payments were £9.0 billion.

The recent high levels of debt interest payments are largely a result of movements in the Retail Prices Index (RPI) to which index-linked gilts are pegged.

To estimate the RPI uplift for three-month lagged index-linked gilts in December 2021, we reference the RPI movement between September and October 2021, while the eight-month lagged index-linked gilts reference the RPI movement between March and April 2021.

In December 2021, the RPI uplift on index-linked gilts was £5.5 billion.

RPI increases in the most recent periods will be reflected in our interest estimates in the coming months.

While any RPI uplift will impact on accrued expenditure (as used in the calculation of borrowing) it will not be wholly and immediately reflected in the central government net cash requirement. These movements are reflected in the government's liabilities, which will be realised as the existing stock of index-linked gilts is redeemed.

Central government expenditure on procurement and pay

Central government departments spent £32.6 billion on goods and services in December 2021, an increase of £2.7 billion from December 2020.

Spending in this area includes £18.0 billion on procurement and £14.0 billion in pay. This cost includes the expenditure by the Department of Health and Social Care (DHSC), devolved administrations and other departments in response to the coronavirus pandemic. It also includes the NHS Test and Trace programme and the cost of vaccines.

Transfers to local government

Central government current transfers to local government were £9.4 billion in December 2021, an increase of £0.3 billion compared with December 2020.

Current and capital transfers between central government and local government are based on administrative data supplied by HM Treasury and have no impact at the public sector level.

Job support schemes

The Coronavirus support schemes, the [Coronavirus Job Retention Scheme \(CJRS\)](#) and [Self Employment Income Support Scheme \(SEISS\)](#), closed in September 2021. Our estimates of the cost of these schemes are not yet final. We expect to update our estimates over the coming months as further data become available.

Bulb Energy Limited

On 24 November 2021, the energy provider Bulb Energy Ltd was placed in a [Special Administration Regime \(SAR\)](#) by the UK government to ensure continued provision of essential services to its customers.

We will consider the impact of the SAR on the public sector finances and review its recording as part of our classifications work. In the meantime, payments made under the SAR are provisionally treated as expenditure under "other capital transfers", a component of net investment, as they happen.

Further information is available in our article [Recent and upcoming changes to public sector finance statistics: November 2021](#).

5 . Borrowing in the financial year-to-December 2021

The public sector borrowed £146.8 billion in the financial year-to-December 2021 (April to December 2021), £129.3 billion less than in the same period a year earlier and £12.9 billion less than the official Office for Budget Responsibility (OBR) forecast.

Figure 4: Official forecasts published by the Office for Budget Responsibility¹ suggest borrowing could reach £183.0 billion in the financial year ending March 2022

Public sector net borrowing excluding public sector banks, UK, compared with the same period in the financial year ending March 2021

Figure 4: Official forecasts published by the Office for Budget Responsibility¹ suggest borrowing could reach £183.0 billion in the financial year ending March 2022

Public sector net borrowing excluding public sector banks, UK, compared with the same period in the financial year ending March 2021



Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

Notes:

1. This chart uses the [monthly borrowing profile](#) published by the OBR in December 2021.

Table 4: Public sector net borrowing
Public sector net borrowing by sub-sector compared with the same period a year earlier, UK, financial year-to-December 2021

	Financial year-to-date (£ billion)² Change on a year ago			
	2020/21	2021/22	£ billion	%
Central Government	281.2	151.9	-129.3	-46.0
Local Government	-3.7	0.2	3.9	106.3
Public Corporations	-0.4	0.3	0.6	167.5
Public Sector Pensions	0.4	0.6	0.2	42.3
Sub-total: Public Sector ex BoE and Banks	277.5	153.0	-124.5	-44.9
Bank of England	-1.5	-6.2	-4.8	-319.7
Sub-total: Public Sector ex¹	276.1	146.8	-129.3	-46.8
Public Sector Banks	-7.2	-6.9	0.3	3.9
Total: Public Sector	268.9	139.9	-129.0	-48.0

Source: Office for National Statistics – Public sector finances

Notes

1. Public sector net borrowing ex - net borrowing excluding public sector banks.
2. Financial year-to-date refers to the months April to December.
3. Figures may not sum because of rounding.

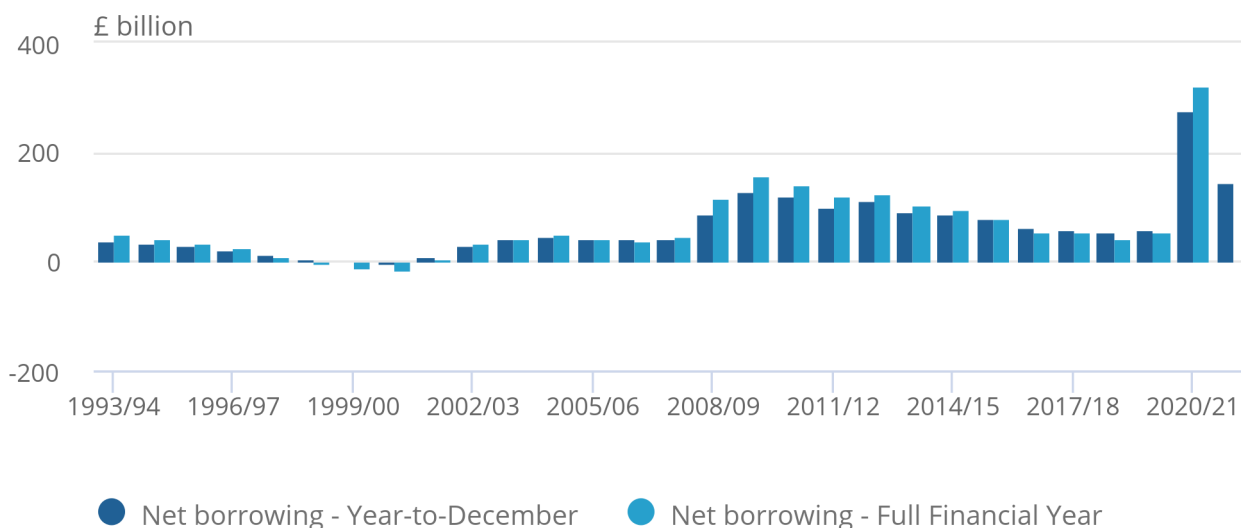
Borrowing had generally been falling since its peak of £157.8 billion during the economic downturn in financial year ending (FYE) 2010. However, largely as a result of the impact of the coronavirus (COVID-19) pandemic, the £321.8 billion borrowed in FYE 2021 was more than double this previous record.

Figure 5: The coronavirus (COVID-19) pandemic impact on public sector borrowing appears to be easing

Public sector net borrowing excluding public sector banks, UK, financial year ending (FYE) March 1994 to the financial year-to-December 2021

Figure 5: The coronavirus (COVID-19) pandemic impact on public sector borrowing appears to be easing

Public sector net borrowing excluding public sector banks, UK, financial year ending (FYE) March 1994 to the financial year-to-December 2021



Source: Office for National Statistics – Public sector finances

Notes:

1. Financial year 2020 to 2021 represents FYE 2021 (April 2020 to March 2021).

In some cases, the full financial year borrowing is less than that of the year-to-December indicating that there was an overall surplus in the latter part of that financial year, largely because of to the timing of payments of some tax receipts, such as self-assessed Income Tax, which are largely paid in January each year.

Current budget deficit

Public sector current budget deficit is the difference between current (day-to-day) expenditure and current receipts (mainly from taxes), having taken account of depreciation.

In the financial year-to-December 2021, the public sector current budget deficit (excluding public sector banks) was £112.1 billion, indicating that current expenditure was greater than income.

Table 5: Public sector current budget deficit

Public sector current budget deficit by sub-sector compared with the same period a year earlier, UK, financial year-to-December 2021

	Financial year-to-date (£ billion) ²		Change on a year ago	
	2020/21	2021/22	£ billion	%
Central Government	223.3	112.3	-111.0	-49.7
Local Government	6.6	8.5	1.9	29.0
Public Corporations	-1.2	-1.7	-0.4	-35.1
Public Sector Pensions	-0.4	-0.8	-0.4	-115.1
Sub-total: Public Sector ex BoE and Banks	228.3	118.3	-110.0	-48.2
Bank of England	-1.5	-6.3	-4.8	-314.0
Sub-total: Public Sector ex¹	226.8	112.1	-114.7	-50.6
Public Sector Banks	-7.1	-6.5	0.6	8.3
Total: Public Sector	219.6	105.5	-114.1	-51.9

Source: Office for National Statistics – Public sector finances

Notes

1. Public sector current budget deficit excluding public sector banks.
2. Financial year-to-date refers to the months April to December.
3. Figures may not sum because of rounding.

Central government receipts

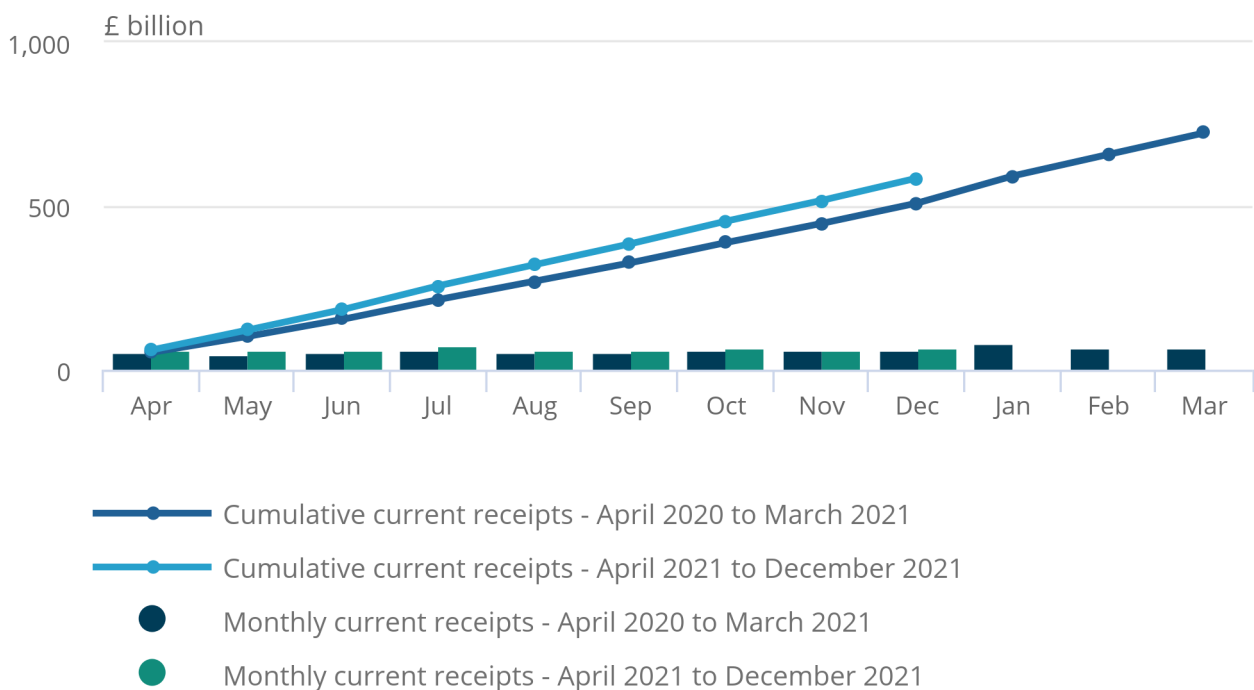
Central government receipts in the financial year-to-December 2021 were estimated to have been £585.6 billion, a £76.4 billion increase compared with the same period in 2020. Of these receipts, tax revenue increased by £69.2 billion to £430.5 billion.

Figure 6: Central government receipts in the financial year-to-December 2021 were £76.4 billion higher than in the same period the previous year

Central government current receipts, UK, the financial year-to-December 2021 compared with the financial year ending March 2021

Figure 6: Central government receipts in the financial year-to-December 2021 were £76.4 billion higher than in the same period the previous year

Central government current receipts, UK, the financial year-to-December 2021 compared with the financial year ending March 2021



Source: Office for National Statistics – Public sector finances

Table 6: Central government current receipts
 Central government receipts compared with the same period a year earlier, UK, financial year-to-December 2021

	Financial year-to-date (£ billion)² Change on a year ago			
	2020/21	2021/22	£ billion	%
Value Added Tax	102.8	118.9	16.1	15.7
Fuel Duty	16.3	20.2	3.9	24.0
Alcohol Duty	9.6	10.4	0.8	8.4
Tobacco Duty	7.0	7.5	0.5	6.9
Business Rates	13.3	17.4	4.1	31.2
Stamp Duty (L&P)¹	6.7	11.6	4.9	72.6
Customs Duties	0.0	3.5	3.5	-
Other taxes on production	26.7	28.6	1.9	7.1
Pay As You Earn Income Tax	119.1	134.8	15.7	13.2
Self-Assessed Income Tax	9.3	16.5	7.2	77.0
Corporation Tax	38.8	46.4	7.6	19.7
Other Taxes on Income & wealth³	-2.8	-0.5	2.3	-82.1
Other Taxes	14.6	15.2	0.7	4.5
Compulsory social contributions	104.9	114.9	10.0	9.6
Interest & Dividends receipts	16.6	12.4	-4.3	-25.7
Other receipts	26.3	27.8	1.4	5.5
Total Current Receipts	509.2	585.6	76.4	15.0

Source: Office for National Statistics – Public sector finances

Notes

1. L&P - Land and Property.
2. Financial year-to-date refers to the months April to December.
3. Other taxes on income and wealth include balancing residual items that are often negative.
4. Figures may not sum because of rounding.

Central government expenditure

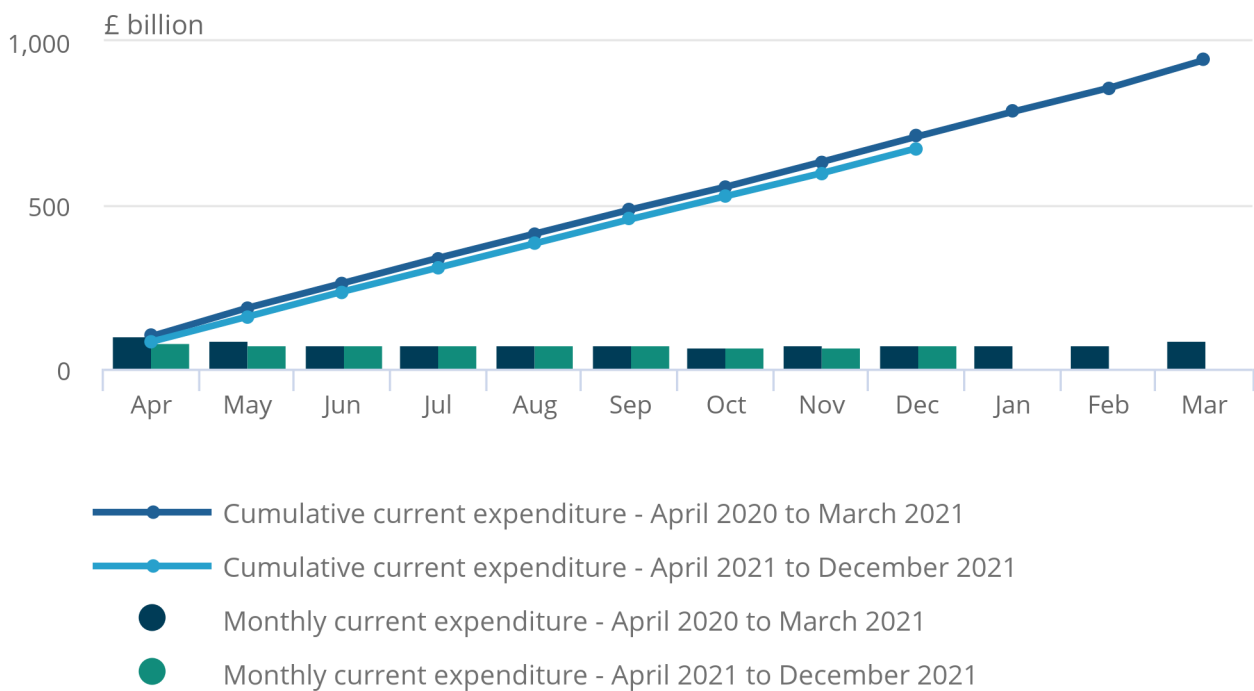
Central government day-to-day (or current) spending was estimated to have fallen by £35.6 billion to £673.9 billion in financial year-to-December 2021, compared with the same period a year earlier.

Figure 7: Central government day-to-day spending in the financial year-to-December 2021 was £35.6 billion lower than in the same period the previous year

Central government current expenditure, UK, in the financial year-to-December 2021 compared with the financial year ending March 2021

Figure 7: Central government day-to-day spending in the financial year-to-December 2021 was £35.6 billion lower than in the same period the previous year

Central government current expenditure, UK, in the financial year-to-December 2021 compared with the financial year ending March 2021



Source: Office for National Statistics – Public sector finances

Table 7: Central government expenditure
 Central government expenditure compared with the same period a year earlier, UK, financial year-to-December 2021

	Financial year-to-date (£ billion) Change on a year ago			
	2020/21	2021/22	£ billion	%
Interest payments¹	30.5	51.5	21.0	68.8
National Insurance Fund Benefits	84.9	86.8	1.9	2.3
Social Assistance	90.4	90.4	-0.1	-0.1
Other Net social Benefits	2.5	1.3	-1.2	-48.0
Procurement²	144.3	147.0	2.7	1.9
Pay	113.8	124.1	10.3	9.0
Transfers to Local Government	110.8	99.4	-11.3	-10.2
Contributions to EU³	10.9	0.0	-10.9	-
Current transfers paid abroad - UK payments to EU	0.0	5.8	5.8	5.8
Current transfers paid abroad - Other	6.2	4.1	-2.1	-33.9
Subsidies - CJRS	46.6	8.5	-38.1	-81.7
Subsidies - SEISS	18.8	8.3	-10.4	-55.6
Subsidies - Other	29.4	26.2	-3.2	-10.9
Other Expenditure	20.4	20.4	0.0	0.0
Total Current Expenditure	709.5	673.9	-35.6	-5.0
Depreciation	22.9	24.0	1.0	4.4
Net Investment	57.9	39.6	-18.3	-31.6
Total Expenditure	790.4	737.4	-52.9	-6.7

Source: Office for National Statistics – Public sector finances

Notes

1. Includes investment income attributable to insurance policy holders.
2. Procurement - Purchase of Goods and Services.
3. VAT and gross national income-based contributions to the EU budget.
4. Payments under the Withdrawal Agreement.
5. CJRS - Coronavirus Job Retention Scheme.
6. SEISS - Self-Employment Income Support Scheme.
7. Financial year-to-date refers to the months April to December.
8. Figures may not sum because of rounding.

6 . Central government net cash requirement

The central government net cash requirement (CGNCR), excluding UK Asset Resolution Ltd and Network Rail, is the amount of cash needed immediately for the UK government to meet its obligations. To obtain cash, the UK government sells financial instruments, gilts or Treasury Bills.

The amount of cash required will be affected by changes in the timing of tax payments by individuals and businesses, but does not depend on forecast tax receipts in the same way as our accrued (or national accounts) based measures.

The CGNCR consequently contains the timeliest information and is less susceptible to revision than other statistics in this release. However, as for any cash measure, the CGNCR does not reflect the overall amount for which the government is liable or the point at which any liability is incurred – it only reflects when cash is received and spent.

Table 8: Central government net cash requirement on own account

Central government cash receipts and outlays compared with the same month a year earlier, UK, December 2021

	December (billion) Change on a year ago			
	2020	2021	£ billion	%
Cash Receipts				
HMRC Receipts: Total paid over¹	49.4	58.2	8.8	17.8
HMRC Receipts: Income tax²	15.5	17.0	1.5	9.4
HMRC Receipts: NICs³	12.2	12.8	0.5	4.4
HMRC Receipts: VAT	8.5	9.2	0.6	7.4
HMRC Receipts: Corporation tax	9.3	12.6	3.3	35.1
Interest & Dividends Receipts	0.5	0.5	0.0	0.2
Other Receipts	4.0	-1.4	-5.4	-133.9
Total Cash Receipts	53.9	57.3	3.4	6.3
Cash Outlays				
Interest Payments	5.9	2.5	-3.4	-57.5
Net Acquisition of Company Securities	0.0	0.0	0.0	-
Net Department Outlays: Total	81.6	70.7	-10.9	-13.4
Net Department Outlays: CJRS	4.0	0.0	-4.0	-100.2
Net Department Outlays: SEISS¹	5.3	0.0	-5.3	-100.0
Total Cash Outlays	87.5	73.2	-14.3	-16.4
Cash Balance				
Own account Net Cash Requirement ex¹¹	33.6	15.9	-17.7	-52.8
NRAM and B&B	0.0	0.0	0.0	-
Network Rail	-0.1	-0.1	0.0	-
Own account Net Cash Requirement¹²	33.5	15.8	-17.8	-53.0

Source: Office for National Statistics - Public sector finances

Notes

1. Comprises payments into the Consolidated Fund and all pay overs of NICS excluding those for Northern Ireland.
2. Income Tax includes Capital Gains Tax and is gross of any tax credits treated by HM Revenue and Customs as tax deductions.
3. UK receipts net of personal pension rebates; gross of Statutory Maternity Pay and Statutory Sick Pay.
4. Payments into Consolidated Fund.
5. Gross of tax credits and Includes diverted profit tax.
6. Including some elements of expenditure not separately identified.
7. Mainly comprises privatisation proceeds.
8. Net of certain receipts and excluding on-lending to local authorities and public corporations.
9. Coronavirus Job Retention Scheme.
10. Coronavirus Self Employment Income Support Scheme.
11. Excludes Northern Rock Asset Management, Bradford & Bingley and Network Rail.
12. Includes Northern Rock Asset Management, Bradford & Bingley and Network Rail.
13. Figures may not sum because of rounding.

Table 9: Central government net cash requirement on own account
 Central government cash receipts and outlays compared with the same period a year earlier, UK, financial year-
 to-December 2021

	Financial year-to-date¹³ Change on a year ago			
	2020/21	2021/22	£ billion	%
Cash Receipts				
HMRC Receipts: Total paid over¹	371.8	484.0	112.3	30.2
HMRC Receipts: Income tax²	127.4	152.7	25.3	19.9
HMRC Receipts: NICs³	104.0	114.1	10.1	9.7
HMRC Receipts: VAT	62.2	116.7	54.5	87.5
HMRC Receipts: Corporation tax	37.8	49.6	11.8	31.2
Interest & Dividends Receipts	15.1	11.0	-4.1	-27.1
Other Receipts	19.0	19.0	0.0	0.1
Total Cash Receipts	405.9	514.0	108.2	26.7
Cash Outlays				
Interest Payments	34.5	22.4	-12.1	-35.0
Net Acquisition of Company Securities	0.0	-1.1	-1.1	-
Net Department Outlays: Total	689.9	620.6	-69.3	-10.0
Net Department Outlays: CJRS	47.3	10.9	-36.5	-77.0
Net Department Outlays: SEISS¹	18.8	8.3	-10.4	-55.6
Total Cash Outlays	724.4	642.0	-82.4	-11.4
Cash Balance				
Own account Net Cash Requirement ex ¹¹	318.5	127.9	-190.6	-59.8
NRAM and B&B	0.0	0.0	0.0	-
Network Rail	-0.8	-0.8	0.0	-
Own account Net Cash Requirement ¹²	317.7	127.1	-190.6	-60.0

Source: Office for National Statistics - Public sector finances

Notes

1. Comprises payments into the Consolidated Fund and all pay overs of NICS excluding those for Northern Ireland.
2. Income Tax includes Capital Gains Tax and is gross of any tax credits treated by HM Revenue and Customs as tax deductions.
3. UK receipts net of personal pension rebates; gross of Statutory Maternity Pay and Statutory Sick Pay.
4. Payments into Consolidated Fund.
5. Gross of tax credits and Includes diverted profit tax.
6. Including some elements of expenditure not separately identified.
7. Mainly comprises privatisation proceeds.
8. Net of certain receipts and excluding on-lending to local authorities and public corporations.
9. Coronavirus Job Retention Scheme.
10. Coronavirus Self Employment Income Support Scheme.
11. Excludes Northern Rock Asset Management, Bradford & Bingley and Network Rail.
12. Includes Northern Rock Asset Management, Bradford & Bingley and Network Rail.
13. Financial year-to-date refers to the months April to December.
14. Figures may not sum because of rounding.

7 . Debt

Public sector net debt represents the amount of money the public sector owes to private sector organisations (including overseas institutions).

When the government borrows, this normally adds to the debt total, but it is important to remember that [reducing borrowing \(the deficit\) is not the same as reducing the debt](#).

Public sector net debt excluding public sector banks (PSND ex) was £2,339.9 billion at the end of December 2021, an increase of £207.8 billion compared with the same time the previous year.

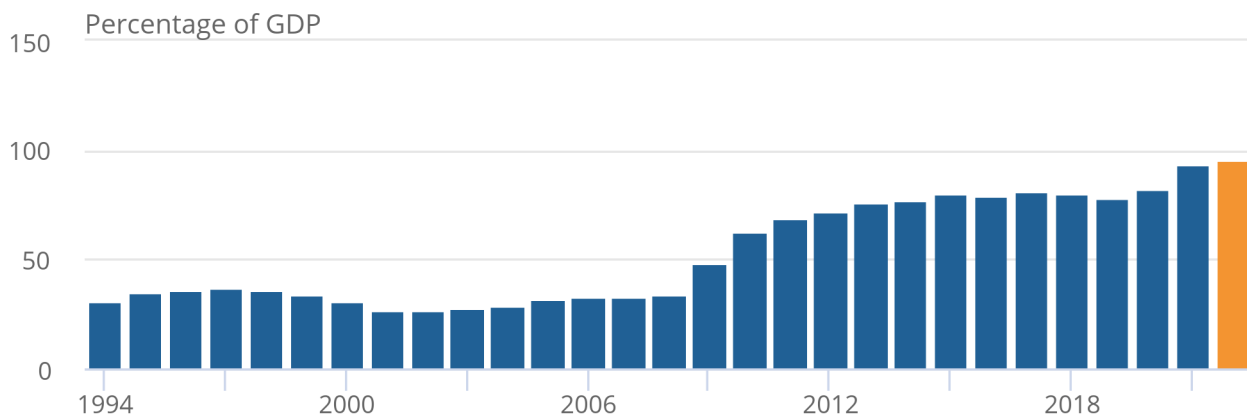
The extra funding required by government over the course of the coronavirus (COVID-19) pandemic, combined with reduced cash receipts and a fall in gross domestic product (GDP), have all helped to push public sector net debt at the end of December 2021 to 96.0% of GDP, a level last seen in the early 1960s.

Figure 8: Net debt as a ratio of gross domestic product has increased considerably during the coronavirus (COVID-19) pandemic

Public sector net debt excluding public sector banks as a percentage of GDP, UK, April 1994 to the end of December 2021

Figure 8: Net debt as a ratio of gross domestic product has increased considerably during the coronavirus (COVID-19) pandemic

Public sector net debt excluding public sector banks as a percentage of GDP, UK, April 1994 to the end of December 2021



Source: Office for National Statistics – Public sector finances

Debt is largely made up of gilts (or bonds) issued to investors by central government. Of the £2,011.1 billion gilts in circulation at the end of December 2021:

- £1,518.3 billion are conventional gilts that pay a fixed interest rate
- £492.9 billion are index-linked gilts that pay an interest rate pegged to the Retail Prices Index and are recorded at their redemption value

These gilts are auctioned by the Debt Management Office (DMO), on behalf of central government in accordance with its [financing remit](#).

The Bank of England's (BoE's) contribution to public sector net debt is largely a result of its quantitative easing activities through both its gilt and corporate bond holdings of the Asset Purchase Facility Fund (APF) and the loans made under Term Funding Schemes (TFS).

At the end of December 2021, the APF held £760.0 billion in conventional gilts, however, these are not recorded directly as a component of public sector net debt. Instead, we record the £115.0 billion difference between the £874.9 billion of reserves created to purchase gilts (or market value of the gilts) and the £760.0 billion face (or redemption) value of the gilts purchased. Table PSA9A in our [Public sector finances tables 1 to 10: Appendix A](#), presents the impact of both APF and TFS as a part of BoE's contribution to public sector net debt.

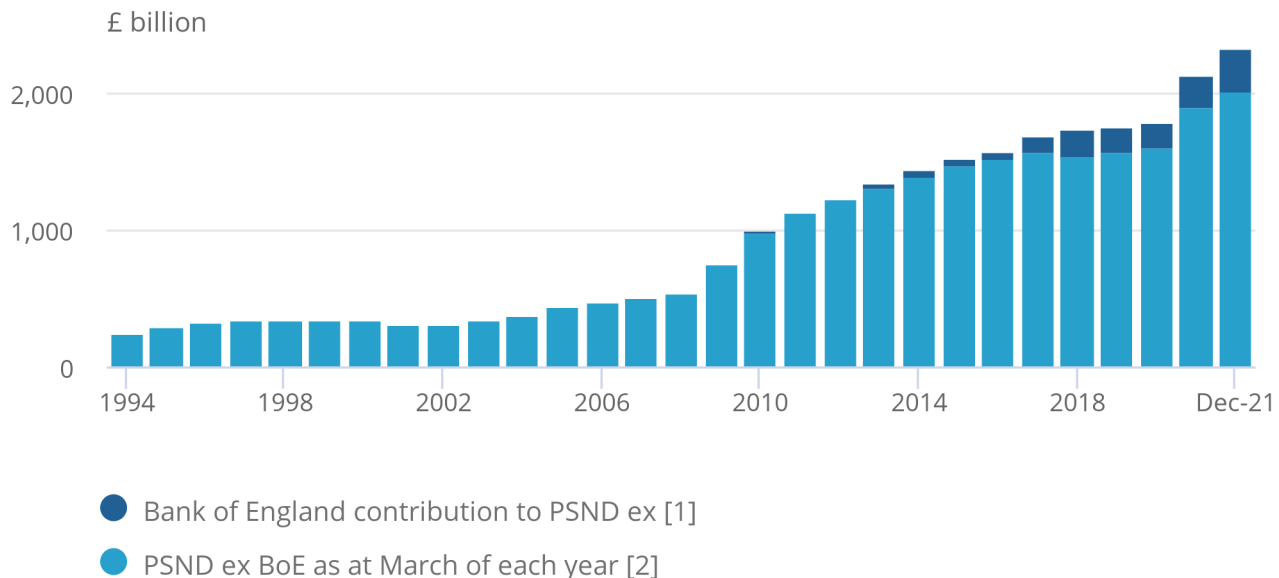
Our public sector net debt excluding the public sector banks and the Bank of England (PSND ex BoE) measure removes the debt impact of these schemes along with the other transactions relating to the normal operations of the BoE. Currently standing at £2,016.5 billion at the end of December 2021 (or around 82.7% of GDP), PSND ex BoE is £323.4 billion (or 13.3 percentage points of GDP) less than PSND ex.

Figure 9: The Bank of England contributed £323.4 billion to public sector net debt at the end of December 2021

Public sector net debt excluding public sector banks, UK, April 1994 to the end of December 2021

Figure 9: The Bank of England contributed £323.4 billion to public sector net debt at the end of December 2021

Public sector net debt excluding public sector banks, UK, April 1994 to the end of December 2021



Source: Office for National Statistics – Public sector finances

Notes:

1. Includes Asset Purchase Facility (APF) which includes the Term Funding Scheme (TFS) and TFS incentives for small and medium-sized enterprises (TFSME).
2. Public sector net debt excluding public sector banks (PSND ex) is the combination of PSND ex Bank of England (BoE) plus the BoE's contribution to PSND ex.
3. Public sector net debt excluding public sector banks (PSND ex) shown at the end of each financial year (March), unless otherwise stated.

Wider measures of the public sector balance sheet

Public sector net financial liabilities excluding public sector banks (PSNFL ex) provide a more comprehensive measure of the public sector balance sheet, capturing a wider range of financial assets and liabilities than recorded in PSND ex, such as the assets held under the TFS, which fall outside the boundary of PSND ex.

PSNFL ex was £1,971.8 billion at the end of December 2021 (or around 80.9% of GDP), £368.1 billion (or 15.1 percentage points of GDP) less than PSND ex.

Table PSNFL 3, published as a part of [Public sector finances tables 1 to 10: Appendix A](#), provides a reconciliation between the latest measure of PSND ex and PSNFL ex.

PSNFL ex is very similar to the national accounts' concept of public sector net worth (PSNW). The notable differences between the two aggregates are:

- PSNW includes non-financial assets, whereas PSNFL ex does not
- deposit, loan and debt security liabilities are recorded at market value in PSNW, whereas in PSNFL ex they are recorded at face value

Our latest estimates of PSNW are presented in the dataset [International Monetary Fund's Government Finance Statistics framework in the public sector finances: Appendix E](#).

8 . Revisions

The data for the latest months of every release contain a degree of forecasts. Subsequently, these are replaced by improved forecasts, as further data are made available and finally by outturn data.

Table 10: Revisions to public sector net borrowing

Revisions to borrowing since the previous public sector finances bulletin (published on 21 December 2021), UK £ billion

	Year-to-November ²			Full financial year ³		
	Previous	Latest	Change	Previous	Latest	Change
Central Government	141.9	135.7	-6.2	331.3	331.1	-0.1
Local Government	-2.1	-1.9	0.2	-3.6	-3.6	0.0
Public Corporations	0.4	0.4	0.0	-1.2	-1.2	0.0
Public Sector Pensions	0.6	0.6	0.0	0.6	0.6	0.0
Sub-total: Public Sector ex BoE and Banks	140.7	134.7	-6.0	327.0	326.9	-0.1
Bank of England	-4.8	-4.8	0.0	-5.1	-5.1	0.0
Sub-total: Public Sector ex¹	136.0	129.9	-6.0	321.9	321.8	-0.1
Public Sector Banks	-6.1	-6.1	0.0	-9.5	-9.5	0.0
Total: Public Sector	129.8	123.8	-6.0	312.4	312.3	-0.1

Source: Office for National Statistics – Public sector finances

Notes

1. Public sector net borrowing ex - net borrowing excluding public sector banks.
2. Year-to-date refers to the months April 2021 to November 2021.
3. Full financial year refers to the months April 2020 to March 2021.
4. Figures may not sum because of rounding.

Most central government departments usually publish their audited resource accounts by August of each year enabling us to reflect them in the September publication. Because of the exceptional demands of the coronavirus (COVID-19) pandemic, a number of central government departments are yet to publish their audited accounts for the FYE (financial year ending) 2021 (April 2020 to March 2021).

We will reflect updates from audited outturn in our dataset at the earliest opportunity.

Revisions to net borrowing in the financial year-to-November 2021

Since our [last publication](#) (21 December 2021), we have reduced our estimate of borrowing in the financial year-to-November 2021 by £6.0 billion. This is largely because of a reduction of £6.2 billion to our previous estimates of central government borrowing.

We have increased our previous estimates of central government tax receipts by £5.2 billion and debt interest payments by £0.5 billion, while our previous estimate of departmental expenditure on goods and services has reduced by £1.3 billion over the same eight-month period.

Our previous estimate of Corporation Tax receipts has increased by £3.7 billion, largely because of higher than forecast cash payments made by very large companies in December 2021. This cash outturn was larger than any previous month on record. Very large companies pay their Corporation Tax liabilities on a quarterly basis, which is then accrued back over the three months within that quarter, in this case impacting our previously published estimates of accrued receipts for October and for November.

Tables 11 and 12 detail the revisions to central government receipts and expenditure in the financial year-to-November 2021 since our last publication.

Table 11: Revisions to central government current receipts
Revisions to central government receipts since the previous public sector finances bulletin (published on 21 December 2021), UK

£ billion

	Year-to-November ³			Full financial year		
	Previous	Latest	Change	Previous	Latest	Change
Value Added Tax	104.6	105.6	1.0	137.2	137.2	0.0
Fuel Duty	17.9	17.9	0.0	20.9	20.9	0.0
Alcohol Duty	9.4	9.5	0.1	12.1	12.1	0.0
Tobacco Duty	6.6	6.6	-0.1	9.8	9.8	0.0
Business Rates	15.4	15.4	0.0	16.9	16.9	0.0
Stamp Duty (L&P)¹	9.8	9.8	0.0	9.5	9.5	0.0
Customs Duties	2.9	3.1	0.2	1.0	1.0	0.0
Other Taxes on Production	24.9	25.1	0.2	36.0	36.0	0.0
Pay As You Earn Income Tax	118.4	118.5	0.1	168.5	168.5	0.0
Self-Assessed Income Tax	14.0	14.0	0.0	31.2	31.2	0.0
Corporation Tax	37.2	40.9	3.7	54.4	54.6	0.1
Other Taxes on Income & wealth²	-0.2	-0.2	0.0	7.6	7.5	-0.1
Other Taxes	13.6	13.6	0.0	19.3	19.3	0.0
Compulsory social contributions	101.3	101.2	-0.1	144.3	144.3	0.0
Interest & Dividends receipts	11.8	11.8	0.0	19.5	19.5	0.0
Other receipts	24.4	24.3	-0.1	35.3	35.3	0.0
Total Current Receipts	512.0	517.1	5.0	723.5	723.6	0.1

Source: Office for National Statistics – Public sector finances

Notes

1. L&P - Land and Property.
2. Other taxes on income and wealth include balancing residual items that are often negative.
3. Year-to-date refers to the months April 2021 to November 2021.
4. Full financial year refers to the months April 2020 to March 2021.
5. Figures may not sum because of rounding.

This month we have updated the recording of Scottish Social Security Benefit payments, now including them in the Social Assistance category rather than as National Insurance Fund Benefits. The impact of this change is equal and offsetting within central government expenditure on Net Social Benefits.

Table 12: Revisions to central government expenditure

Revisions to central government expenditure since the previous public sector finances bulletin (published on 21 December 2021), UK

£ billion

	Year-to-November			Full financial year		
	Previous	Latest	Change	Previous	Latest	Change
Interest payments¹	42.9	43.4	0.5	39.4	39.4	0.0
National Insurance Fund Benefits	79.5	77.1	-2.4	112.2	112.2	0.0
Social Assistance	77.8	80.1	2.3	121.4	121.4	0.0
Other Net social Benefits	1.2	1.2	0.0	2.2	2.2	0.0
Procurement²	129.8	129.0	-0.8	199.7	199.7	0.0
Pay	110.3	110.1	-0.2	154.3	154.3	0.0
Transfers to Local Government	90.2	90.0	-0.2	149.8	149.8	0.0
Contributions to EU³	0.0	0.0	0.0	10.9	10.9	0.0
Current transfers paid abroad - UK payments to EU	4.8	4.9	0.1	0.0	0.0	0.0
Current transfers paid abroad - Other	3.5	3.4	-0.1	8.1	8.1	0.0
Subsidies - CJRS	8.5	8.5	0.0	58.1	58.1	0.0
Subsidies - SEISS	8.3	8.3	0.0	19.7	19.7	0.0
Subsidies - Other	23.4	23.3	-0.1	39.8	39.8	0.0
Other Expenditure	18.1	18.1	0.0	27.6	27.6	0.0
Total Current Expenditure	598.4	597.4	-1.0	943.2	943.2	0.0
Depreciation	21.2	21.2	0.0	30.8	30.8	0.0
Net Investment	34.4	34.2	-0.2	80.8	80.8	0.0
Total Expenditure	653.9	652.7	-1.2	1,054.8	1,054.8	0.0

Source: Office for National Statistics – Public sector finances

Notes

1. Includes investment income attributable to insurance policy holders
2. Procurement - Purchase of Goods and Services.
3. VAT and gross national income-based contributions to the EU budget.
4. Payments under the Withdrawal Agreement.
5. CJRS - Coronavirus Job Retention Scheme.
6. SEISS - Self-Employment Income Support Scheme.
7. Year-to-date refers to the months April 2021 to November 2021.
8. Full financial year refers to the months April 2020 to March 2021.
9. Figures may not sum because of rounding.

Revisions to public sector net debt

This month we have increased our previous estimate of the level of debt at the end of November 2021 by £4.1 billion from that published on 21 November 2021. This was largely as a result of a £4.0 billion reduction in our estimate of the cash held within the Asset Purchase Facility Fund.

Revisions to public sector net debt as a ratio of GDP

The latest [quarterly national accounts](#) were published on 22 December 2021, revising previously published estimates of gross domestic product (GDP) from Quarter 1 (Jan to Mar) 2020 to Quarter 3 (July to Sept) 2021.

As a result of these changes we have revised our previous estimates of debt expressed as a percentage of GDP, reducing the ratio by up to 0.4 percentage points in each month between November 2020 and 2021 and increasing the ratio by up to 0.2 percentage points in each month between October 2020 and 2019.

9 . Public sector finances data

[Public sector finances tables 1 to 10: Appendix A](#)

Dataset | Released 25 January 2022

The data underlying the public sector finances statistical bulletin are presented in the tables PSA 1 to 10.

[Large impacts on public sector fiscal measures excluding banking groups: Appendix B](#)

Dataset | Released 25 January 2022

A summary of the large events which impact on the current PSNB ex and PSND ex from the period May 2000 onwards.

[Public sector finances revisions analysis on main fiscal aggregates: Appendix C](#)

Dataset | Released 25 January 2022

Revisions analysis for central government receipts, expenditure, net borrowing and net cash requirement statistics for the UK over the last five years.

[Public sector current receipts: Appendix D](#)

Dataset | Released 25 January 2022

A breakdown of UK public sector income by latest month, financial year-to-date and full financial year, with comparisons with the same period in the previous financial year.

[International Monetary Fund's Government Finance Statistics framework in the public sector finances: Appendix E](#)

Dataset | Released 25 January 2022

Presents the balance sheet, statement of operations and statement of other economic flows for public sector compliant with the Government Finance Statistics Manual 2014: GFSM 2014 presentation.

[Revisions to the first reported estimate of public sector net borrowing: Appendix F](#)

Dataset | 25 January 2022

Summarises revisions to the first estimate of UK public sector borrowing (excluding public sector banks) by sub-sector. Revisions are shown at 6 and 12 months after year end.

10 . Glossary

Public sector

In the UK, the public sector consists of six sub-sectors: central government, local government, public non-financial corporations, public sector pensions, the Bank of England (BoE) and public financial corporations (or public sector banks).

Public sector banks

Unless otherwise stated, the figures quoted in this bulletin exclude public sector banks, currently only the NatWest Group (formerly the Royal Bank of Scotland (RBS) Group).

Public sector current budget deficit

Public sector current budget deficit is the gap between current expenditure and current receipts on an accrued basis, having taken account of depreciation.

The current budget is in surplus when receipts are greater than expenditure.

Public sector current expenditure

Current expenditure measures reflect the cost of the public sector's day-to-day activities. For example, central government's provision of services and grants, payment of social benefits and the payment of the interest on its outstanding debt.

Public sector debt interest to revenue ratio

The debt interest to revenue ratio (DIR) represents the proportion of net interest paid (gross interest paid less interest received) by the public sector (excluding public sector banks), compared with the non-interest receipts it receives in a given period.

Public sector net borrowing

Public sector net borrowing excluding public sector banks (PSNB ex) measures the gap between revenue raised (current receipts) and total spending (current expenditure plus net investment (capital spending less capital receipts)). PSNB is often referred to by commentators as "the deficit".

Public sector net cash requirement

The public sector net cash requirement (PSNCR) represents the cash needed to be raised from the financial markets over a period of time to finance the government's activities.

This may be similar to borrowing (the deficit) for the same period and close but not identical to the changes in the level of net debt between two points in time.

Public sector net debt

Public sector net debt excluding public sector banks (PSND ex) represents the amount of money the public sector owes to private sector organisations (including overseas institutions) and is often referred to by commentators as "the national debt".

Public sector net investment

Public sector net investment is the sum of all capital spending, mainly net acquisitions of capital assets and capital grants, less the depreciation of the stock of capital assets.

Public sector net financial liabilities

Public sector net financial liabilities excluding public sector banks (PSNFL ex) is a comprehensive measure of the public sector balance sheet, capturing a wider range of financial assets and liabilities than recorded in PSND ex.

Total managed expenditure

Total managed expenditure (TME) covers all current and capital spending carried out by the public sector, including depreciation. This is equal to public sector current expenditure, plus public sector net investment, plus depreciation.

11 . Measuring the data

The independent Office for Budget Responsibility (OBR) is responsible for the production of official forecasts for the government. These forecasts are usually produced twice a year, in spring and autumn.

Table 13: Latest public sector finances outturn figures compared with official Office for Budget Responsibility forecasts for the financial year ending March 2022, UK

£ billion unless otherwise stated (not seasonally adjusted)

	April to December outturn 2021-22	Implied January to March expectation 2021-22	Full financial year forecast ¹ 2021-22
Net Borrowing	146.8	36.2	183.0
Net Debt	2,339.9	29.4	2,369.3
Net Debt % of GDP ²	96.0	2.2	98.2

Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

Notes

1. This table uses the revised OBR Economic and fiscal outlook – October 2021.
2. Difference from outturn to forecast expressed in percentage points.
3. All public sector measures in this table exclude public sector banks.
4. Figures may not sum because of rounding.

The government has announced that the [Spring 2022 forecast statement](#) will be published on 23 March 2022, which will be accompanied by an [updated set of official forecasts](#) published by the OBR.

12 . Strengths and limitations

To supplement this release we publish an accompanying [methodological guide](#) and [Quality and Methodology Information](#) outlining the strengths, limitations, and appropriate uses of the public sector finance dataset.

Gross domestic product

Gross domestic product (GDP) measures the value of goods and services produced in the UK. It estimates the size of and growth in the economy.

[GDP used to present debt and other headline measures](#) are partly based on provisional and official forecast data. Our December 2021 estimate of monthly GDP requires data across four quarters of GDP. Of these, one is based on the [quarterly national accounts](#) published by the Office for National Statistics (ONS) on 22 December 2021 and three are based on the Office for Budget Responsibility's [Economic and Fiscal Outlook \(October 2021\)](#).

Local government and public corporations

In recent years, planned local government expenditure initially reported in local authority budgets has been systematically higher than the final outturn expenditure reported in the audited accounts. We therefore include adjustments, usually to reduce the amounts reported at the budget stage.

For financial year ending (FYE) 2021 (April 2020 to March 2021) we have applied a £0.6 billion downward adjustment to provisional current expenditure on benefits in FYE 2021, to reflect the most recently available data for housing benefits.

For FYE 2022 we include:

- a £0.5 billion downward adjustment to Scotland's capital expenditure
- a £0.4 billion downward adjustment to Wales' capital expenditure
- a £6.0 billion upward adjustment to England's current expenditure on goods and services

We apply a further £0.6 billion downward adjustment to budget forecast current expenditure on benefits in FYE 2022, to reflect the most recently available data for housing benefits.

Public corporations' data in the most recent periods are initial estimates, largely based on the OBR [Economic and fiscal outlook \(EFO\) - October 2021](#), with adjustments being applied as needed.

Economic statistics governance after EU exit

Following the UK's exit from the EU, new governance arrangements are being put in place that will support the adoption and implementation of high-quality standards for UK economic statistics. These governance arrangements will promote international comparability and add to the credibility and independence of the UK's statistical system.

At the centre of this new governance framework will be the new National Statistician's Committee for Advice on Standards for Economic Statistics (NSCASE).

Further information about NSCASE can be found in the article [National Statistician's Committee for Advice on Standards for Economic Statistics \(NSCASE\) - UK Statistics Authority](#).

13 . Related links

[HMRC tax receipts and National Insurance contributions for the UK](#)

Dataset | Updated 25 January 2022

Summary of HM Revenue and Customs (HMRC) tax receipts, National Insurance contributions (NICs), tax credit expenditure and Child Benefit for the UK on a cash basis.

[Wider measures of the public sector balance sheet: public sector net worth](#)

Methodology article | Released 22 June 2021

Outlines plans to introduce an additional statistical aggregate to the public sector finance statistics and explains how it will differ from existing measures.

[Country and regional public sector finances: financial year ending 2020](#)

Article | Released 21 May 2021

Summary of net fiscal balance, revenue, and expenditure by country and region of the UK.

[Public sector finances Quality and Methodology Information](#)

Methodology article | Updated 6 December 2021

Details the strengths and limitations of the data and methods used in compiling the UK public sector finances.

[Monthly statistics on the public sector finances: a methodological guide](#)

Methodology article | Released 25 January 2022

A comprehensive contextual and methodological guide to the monthly Public sector finances statistical bulletin.

Excluding public sector banks

	Current Budget Deficit	Net Investment	Net Borrowing	Net Debt excluding Bank of England (£ billion)	Net Debt excluding Bank of England as a % GDP ¹	Net Debt (£ billion)	Net Debt as a % GDP ¹	Net Borrowing	Net Debt (£ billion)	Net Debt as a % GDP
	1	2	3	4	5	6	7	8	9	10
	-JW2T	-JW2Z	-J5II	CPPH	CPOA	HF6W	HF6X	-ANNX	RUTN	RUTO
2013	80 298	25 737	106 035	1 387.3	75.4	1 430.3	77.7	97 167	2 265.0	123.1
2014	69 330	33 731	103 061	1 486.2	78.0	1 529.3	80.3	94 563	1 841.5	96.7
2015	51 037	34 247	85 284	1 535.6	77.8	1 583.3	80.3	78 720	1 872.0	94.9
2016	31 941	35 042	66 983	1 584.6	77.0	1 665.6	81.0	59 197	1 965.2	95.6
2017	8 048	43 140	51 188	1 555.0	73.0	1 725.3	81.0	36 342	1 992.8	93.5
2018	6 677	42 854	49 531	1 583.2	71.4	1 773.3	80.0	40 603	2 065.0	93.1
2019	3 917	43 522	47 439	1 627.4	74.2	1 805.9	82.4	38 833	2 109.9	96.2
2020	207 628	65 250	272 878	1 886.0	84.6	2 132.1	95.6	263 194	2 447.0	109.8
2021	135 335	57 143	192 478	2 016.5	82.7	2 339.9	96.0	183 306	2 657.0	109.0
2012/13	91 053	33 818	124 871	1 319.0	74.4	1 341.3	75.7	112 877	2 254.1	127.2
2013/14	76 290	28 724	105 014	1 399.4	75.2	1 441.1	77.5	96 224	2 014.2	108.3
2014/15	61 051	35 415	96 466	1 484.3	77.3	1 531.9	79.8	88 076	1 835.3	95.6
2015/16	48 929	31 682	80 611	1 530.1	76.8	1 574.8	79.1	73 686	1 878.7	94.3
2016/17	18 230	37 874	56 104	1 573.4	75.8	1 692.3	81.5	45 651	1 985.4	95.6
2017/18	12 074	43 013	55 087	1 551.2	72.0	1 736.2	80.6	43 116	2 011.4	93.4
2018/19	-2 302	45 591	43 289	1 576.0	70.4	1 754.6	78.4	34 216	2 051.3	91.7
2019/20	13 205	42 007	55 212	1 616.8	74.6	1 793.1	82.7	46 183	2 107.4	97.2
2020/21	250 009	71 760	321 769	1 903.2	83.6	2 134.4	93.8	312 315	2 450.4	107.7
2018 Q3	4 154	9 545	13 699	1 560.5	70.9	1 754.5	79.8	11 191	2 041.8	92.8
Q4	10 510	9 934	20 444	1 583.2	71.4	1 773.3	80.0	17 936	2 065.0	93.1
2019 Q1	-28 414	17 457	-10 957	1 576.0	70.4	1 754.6	78.4	-13 058	2 051.3	91.7
Q2	15 440	7 617	23 057	1 593.7	70.7	1 778.7	78.9	20 956	2 080.3	92.2
Q3	2 112	10 171	12 283	1 598.6	70.7	1 781.0	78.8	10 081	2 083.8	92.2
Q4	14 779	8 277	23 056	1 627.4	74.2	1 805.9	82.4	20 854	2 109.9	96.2
2020 Q1	-19 126	15 942	-3 184	1 616.8	74.6	1 793.1	82.7	-5 708	2 107.4	97.2
Q2	112 458	21 007	133 465	1 755.1	81.5	1 976.1	91.8	130 941	2 300.7	106.9
Q3	61 326	15 854	77 180	1 819.5	84.9	2 043.9	95.4	74 862	2 363.6	110.3
Q4	52 970	12 447	65 417	1 886.0	84.6	2 132.1	95.6	63 099	2 447.0	109.8
2021 Q1	23 255	22 452	45 707	1 903.2	83.6	2 134.4	93.8	43 413	2 450.4	107.7
Q2	50 205	10 879	61 084	1 976.4	84.9	2 204.7	94.7	58 790	2 521.8	108.3
Q3	28 741	12 413	41 154	1 978.3	82.9	2 207.7	92.6	38 862	2 524.8	105.8
Q4	33 134	11 399	44 533	2 016.5	82.7	2 339.9	96.0	42 241	2 657.0	109.0
2019 Dec	1 929	3 908	5 837	1 627.4	74.2	1 805.9	82.4	5 103	2 109.9	96.2
2020 Jan	-15 719	5 874	-9 845	1 608.2	73.6	1 785.9	81.8	-10 687	2 093.3	95.8
Feb	-2 892	3 295	403	1 606.7	73.8	1 784.0	82.0	-439	2 094.9	96.3
Mar	-515	6 773	6 258	1 616.8	74.6	1 793.1	82.7	5 418	2 107.4	97.2
Apr	42 781	6 416	49 197	1 662.2	76.9	1 862.8	86.1	48 355	2 180.5	100.8
May	43 082	9 199	52 281	1 716.0	79.5	1 930.2	89.5	51 439	2 251.3	104.3
Jun	26 595	5 392	31 987	1 755.1	81.5	1 976.1	91.8	31 147	2 300.7	106.9
Jul	18 446	4 153	22 599	1 773.6	82.5	1 987.3	92.5	21 827	2 310.3	107.5
Aug	22 180	3 544	25 724	1 795.8	83.7	2 018.1	94.0	24 952	2 339.5	109.0
Sep	20 700	8 157	28 857	1 819.5	84.9	2 043.9	95.4	28 083	2 363.6	110.3
Oct	15 179	3 598	18 777	1 829.4	84.2	2 070.6	95.3	18 005	2 388.8	110.0
Nov	18 364	3 874	22 238	1 853.2	84.2	2 099.5	95.4	21 466	2 416.0	109.8
Dec	19 427	4 975	24 402	1 886.0	84.6	2 132.1	95.6	23 628	2 447.0	109.8
2021 Jan	-4 855	7 375	2 520	1 871.4	83.4	2 106.9	93.9	1 755	2 422.2	107.9
Feb	11 541	4 443	15 984	1 884.4	83.4	2 129.5	94.2	15 219	2 445.1	108.2
Mar	16 569	10 634	27 203	1 903.2	83.6	2 134.4	93.8	26 439	2 450.4	107.7
Apr	17 908	5 939	23 847	1 931.5	84.2	2 168.6	94.6	23 082	2 485.0	108.4
May	16 203	2 139	18 342	1 953.9	84.6	2 193.1	94.9	17 577	2 509.9	108.6
Jun	16 094	2 801	18 895	1 976.4	84.9	2 204.7	94.7	18 131	2 521.8	108.3
Jul	3 164	2 750	5 914	1 974.9	84.1	2 199.8	93.7	5 150	2 516.9	107.2
Aug	12 910	2 943	15 853	1 965.3	83.1	2 204.1	93.2	15 089	2 521.2	106.6
Sep	12 667	6 720	19 387	1 978.3	82.9	2 207.7	92.6	18 623	2 524.8	105.8
Oct	10 193	2 749	12 942	1 986.4	82.7	2 283.0	95.0	12 178	2 600.1	108.2
Nov	11 219	3 524	14 743	1 994.4	82.4	2 321.8	96.0	13 979	2 638.9	109.1
Dec	11 722	5 126	16 848	2 016.5	82.7	2 339.9	96.0	16 084	2 657.0	109.0

Relationship between columns : 3=1+2
1 12 month centred moving total

PSA2 Public Sector Net Borrowing : by sector

£ million

	Net Borrowing									
	Central government	Local government	General government (Maastricht Deficit)	Non-financial PCs	Public Sector Pensions ⁵	Public Sector and BoE ⁴ (PSNB ex BoE)	APF ¹	Bank of England (including SLS ²) ³	Public Sector excluding public sector banks (PSNB ex)	Public sector banks
	1	2	3	4	5	6	7	8	9	10
2013	-NMFJ 95 834	-NMOE 2 212	-NNBK 98 046	-CPCM -597	-CWNY 2 670	-CPNZ 100 119	-JW2H 5 916	-J5II 106 035	-IL6B -8 868	-ANNX 97 167
2014	105 047	-1 909	103 138	1 758	1 987	106 883	-3 822	103 061	-8 498	94 563
2015	85 690	1 539	87 229	614	763	88 606	-3 322	85 284	-6 564	78 720
2016	59 582	7 036	66 618	1 513	1 422	69 553	-2 570	66 983	-7 786	59 197
2017	40 293	9 048	49 341	3 373	864	53 578	-2 390	51 188	-14 846	36 342
2018	40 276	6 632	46 908	4	4 577	51 489	-1 958	49 531	-8 928	40 603
2019	41 231	8 809	50 040	-645	1 968	51 363	-3 924	47 439	-8 606	38 833
2020	279 193	-2 032	277 161	-675	611	277 097	-4 219	272 878	-9 684	263 194
2021	201 833	336	202 169	-602	786	202 353	-9 875	192 478	-9 172	183 306
2012/13	126 477	24	126 501	288	1 473	128 262	-3 391	124 871	-11 994	112 877
2013/14	104 801	-1 288	103 513	-1 122	3 076	105 467	-453	105 014	-8 790	96 224
2014/15	93 795	389	94 184	2 388	1 621	98 193	-1 727	96 466	-8 390	88 076
2015/16	79 435	3 640	83 075	339	477	83 891	-3 280	80 611	-6 925	73 686
2016/17	47 621	7 932	55 553	1 736	1 740	59 029	-2 925	56 104	-10 453	45 651
2017/18	46 663	8 416	55 079	3 063	566	58 708	-3 621	55 087	-11 971	43 116
2018/19	33 096	6 120	39 216	-116	5 916	45 016	-1 727	43 289	-9 073	34 216
2019/20	53 713	5 836	59 549	-691	653	59 511	-4 299	55 212	-9 029	46 183
2020/21	331 139	-3 611	327 528	-1 235	597	326 890	-5 121	321 769	-9 454	312 315
2018 Q3	11 428	901	12 329	88	1 479	13 896	-197	13 699	-2 508	11 191
Q4	15 564	2 994	18 558	-127	1 479	19 910	534	20 444	-2 508	17 936
2019 Q1	-14 482	4 654	-9 828	-251	1 479	-8 600	-2 357	-10 957	-2 101	-13 058
Q2	25 070	-2 309	22 761	-21	163	22 903	154	23 057	-2 101	20 956
Q3	12 789	1 805	14 594	-139	163	14 618	-2 335	12 283	-2 202	10 081
Q4	17 854	4 659	22 513	-234	163	22 442	614	23 056	-2 202	20 854
2020 Q1	-2 000	1 681	-319	-297	164	-452	-2 732	-3 184	-2 524	-5 708
Q2	140 756	-7 925	132 831	245	149	133 225	240	133 465	-2 524	130 941
Q3	78 586	659	79 245	-265	149	79 129	-1 949	77 180	-2 318	74 862
Q4	61 851	3 553	65 404	-358	149	65 195	222	65 417	-2 318	63 099
2021 Q1	49 946	102	50 048	-857	150	49 341	-3 634	45 707	-2 294	43 413
Q2	73 559	-8 424	65 135	91	212	65 438	-4 354	61 084	-2 294	58 790
Q3	42 173	715	42 888	497	212	43 597	-2 443	41 154	-2 292	38 862
Q4	36 155	7 943	44 098	-333	212	43 977	556	44 533	-2 292	42 241
2019 Dec	5 053	1 745	6 798	-74	55	6 779	-942	5 837	-734	5 103
2020 Jan	-11 233	2 065	-9 168	-68	55	-9 181	-664	-9 845	-842	-10 687
Feb	-1 962	3 308	1 346	-79	55	1 322	-919	403	-842	-439
Mar	11 195	-3 692	7 503	-150	54	7 407	-1 149	6 258	-840	5 418
Apr	56 432	-10 204	46 228	92	48	46 368	2 829	49 197	-842	48 355
May	51 744	1 635	53 379	89	48	53 516	-1 235	52 281	-842	51 439
Jun	32 580	644	33 224	64	53	33 341	-1 354	31 987	-840	31 147
Jul	24 397	-2 591	21 806	-48	48	21 806	793	22 599	-772	21 827
Aug	24 782	2 312	27 094	-78	48	27 064	-1 340	25 724	-772	24 952
Sep	29 407	938	30 345	-139	53	30 259	-1 402	28 857	-774	28 083
Oct	14 585	1 233	15 818	-167	48	15 699	3 078	18 777	-772	18 005
Nov	23 793	-102	23 691	-81	48	23 658	-1 420	22 238	-772	21 466
Dec	23 473	2 422	25 895	-110	53	25 838	-1 436	24 402	-774	23 628
2021 Jan	2 433	1 037	3 470	-279	49	3 240	-720	2 520	-765	1 755
Feb	12 760	4 844	17 604	-233	49	17 420	-1 436	15 984	-765	15 219
Mar	34 753	-5 779	28 974	-345	52	28 681	-1 478	27 203	-764	26 439
Apr	32 027	-6 840	25 187	36	70	25 293	-1 446	23 847	-765	23 082
May	21 617	-1 931	19 686	34	70	19 790	-1 448	18 342	-765	17 577
Jun	19 915	347	20 262	21	72	20 355	-1 460	18 895	-764	18 131
Jul	7 257	-2 002	5 255	196	70	5 521	393	5 914	-764	5 150
Aug	14 988	2 000	16 988	203	70	17 261	-1 408	15 853	-764	15 089
Sep	19 928	717	20 645	98	72	20 815	-1 428	19 387	-764	18 623
Oct	6 915	2 604	9 519	-112	70	9 477	3 465	12 942	-764	12 178
Nov	13 009	3 207	16 216	-90	70	16 196	-1 453	14 743	-764	13 979
Dec	16 231	2 132	18 363	-131	72	18 304	-1 456	16 848	-764	16 084

Relationship between columns 1+2=3 ; 3+4+5=6 ; 6+7 =8; 8+9=10

1 APF = Asset Purchase Facility

2 SLS = Special Liquidity Scheme.

3 Figures derived from Bank of England accounts and ONS estimates

4 Bank of England

5 Funded pensions only

PSA3 Fiscal mandate and supplementary targets

£ billion

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
Public sector net debt excluding public sector banks and the Bank of England: as a percentage of GDP at market prices																
April	32.4	33.1	34.3	49.1	61.8	68.6	71.5	74.1	75.0	76.9	76.5	74.8	71.5	69.9	76.9	84.2
May	32.9	33.4	35.0	50.3	62.4	69.0	71.7	74.4	75.5	77.3	76.6	75.1	71.4	70.2	79.5	84.6
June	33.7	34.0	36.2	51.8	63.6	70.1	72.8	74.9	76.4	77.9	76.9	75.8	71.8	70.7	81.5	84.9
July	32.7	33.1	38.0	51.9	63.6	69.6	72.2	74.1	75.9	77.3	76.0	75.1	70.8	70.1	82.5	84.1
August	32.9	33.2	38.8	51.9	63.9	70.5	72.3	73.8	76.0	77.1	75.9	75.1	70.7	70.2	83.7	83.1
September	33.6	33.7	41.3	53.1	65.3	71.0	73.3	74.4	76.9	77.7	76.5	75.8	70.9	70.7	84.9	82.9
October	32.9	33.3	41.9	53.3	65.3	70.8	73.3	73.9	76.7	77.5	75.9	75.3	70.7	71.6	84.2	82.7
November	33.3	33.8	42.9	54.0	66.3	71.3	73.8	74.4	76.9	77.6	76.3	72.4	70.9	72.7	84.2	82.4
December	34.1	34.6	46.1	57.5	67.8	72.5	74.9	75.4	78.0	77.8	77.0	73.0	71.4	74.2	84.6	82.7
January	32.6	33.2	46.1	59.7	66.8	71.4	73.4	74.4	76.5	76.4	75.2	71.7	70.0	73.6	83.4	..
February	32.5	33.4	46.7	59.9	67.1	71.7	73.3	74.4	76.5	76.1	75.0	71.4	69.9	73.8	83.4	..
March	33.4	34.1	48.4	61.6	68.6	72.7	74.4	75.2	77.3	76.8	75.8	72.0	70.4	74.6	83.6	..

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
Public sector current budget deficit excluding public sector banks as a percentage of GDP: rolling 12-month average																
April	1.4	1.2	1.1	2.7	6.6	6.5	5.6	5.4	4.6	3.7	2.7	1.7	0.6	0.2	0.3	8.3
May	1.4	1.1	1.1	3.1	6.7	6.4	5.6	5.4	4.6	3.6	2.7	1.6	0.6	0.1	0.7	8.7
June	1.4	1.1	1.2	3.4	6.8	6.4	5.5	5.3	4.5	3.5	2.6	1.5	0.5	0.1	1.1	9.0
July	1.4	1.1	1.2	3.8	6.9	6.3	5.5	5.3	4.4	3.4	2.6	1.3	0.5	0.1	1.6	9.1
August	1.3	1.1	1.3	4.1	6.9	6.2	5.5	5.2	4.4	3.3	2.5	1.2	0.4	0.1	2.1	9.1
September	1.3	1.1	1.4	4.5	6.9	6.2	5.4	5.2	4.3	3.2	2.4	1.1	0.4	0.1	2.8	9.1
October	1.3	1.1	1.5	4.9	6.9	6.1	5.4	5.1	4.2	3.2	2.4	1.0	0.4	0.1	3.5	8.9
November	1.3	1.0	1.6	5.3	6.8	6.0	5.4	5.0	4.1	3.1	2.3	0.9	0.4	0.1	4.2	8.7
December	1.3	1.0	1.7	5.6	6.8	5.9	5.4	5.0	4.1	3.0	2.2	0.8	0.4	-	5.0	8.4
January	1.3	1.0	1.9	5.9	6.7	5.8	5.4	4.9	4.0	2.9	2.1	0.7	0.3	0.1	5.8	..
February	1.2	1.1	2.2	6.2	6.6	5.7	5.4	4.8	3.9	2.8	2.0	0.7	0.3	0.1	6.7	..
March	1.2	1.1	2.4	6.4	6.5	5.7	5.4	4.7	3.8	2.8	1.8	0.6	0.2	0.1	7.6	..

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
Public sector net investment excluding public sector banks as a percentage of GDP: rolling 12-month average																
April	1.8	1.7	1.6	2.4	3.0	2.7	2.1	2.2	1.5	1.7	1.8	1.7	2.0	2.0	2.0	2.9
May	1.8	1.7	1.6	2.5	3.0	2.7	2.1	2.1	1.5	1.8	1.8	1.8	2.0	2.0	2.0	2.9
June	1.8	1.7	1.6	2.6	3.0	2.6	2.1	2.0	1.5	1.8	1.8	1.8	2.0	2.0	2.0	3.0
July	1.8	1.7	1.7	2.7	3.0	2.6	2.1	1.9	1.5	1.8	1.8	1.8	2.0	2.0	2.1	3.0
August	1.8	1.6	1.7	2.8	3.0	2.5	2.2	1.8	1.5	1.8	1.7	1.8	2.0	2.0	2.1	3.0
September	1.8	1.6	1.8	2.8	3.0	2.4	2.2	1.8	1.6	1.9	1.7	1.8	2.0	2.0	2.2	2.9
October	1.8	1.6	1.8	2.9	2.9	2.4	2.2	1.7	1.6	1.9	1.7	1.9	2.0	2.0	2.3	2.9
November	1.8	1.6	1.9	2.9	2.9	2.3	2.2	1.6	1.6	1.9	1.7	1.9	2.0	2.0	2.4	2.9
December	1.7	1.6	2.0	3.0	2.9	2.3	2.2	1.6	1.6	1.9	1.7	1.9	2.0	2.0	2.5	2.8
January	1.7	1.6	2.1	3.0	2.9	2.2	2.2	1.5	1.7	1.9	1.7	1.9	2.0	2.0	2.6	..
February	1.7	1.6	2.2	3.0	2.8	2.2	2.2	1.5	1.7	1.9	1.7	2.0	2.0	2.0	2.7	..
March	1.7	1.6	2.3	3.0	2.8	2.1	2.2	1.5	1.7	1.8	1.7	2.0	2.0	2.0	2.8	..

1 A dash (-) represents a zero value

PSA4 Public Sector Net Debt (excluding public sector banks) and Debt interest to revenue ratio

£ billion

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
Public sector net debt¹ excluding public sector banks: amount outstanding at end period																
April	473.1	506.8	545.6	770.3	1 001.2	1 143.3	1 235.1	1 344.7	1 445.3	1 526.7	1 579.2	1 687.3	1 741.7	1 759.4	1 862.8	2 168.6
May	481.6	514.5	557.1	791.6	1 014.4	1 153.6	1 245.5	1 360.1	1 459.1	1 538.5	1 586.2	1 703.7	1 745.2	1 767.3	1 930.2	2 193.1
June	495.1	526.1	576.0	816.9	1 036.3	1 173.9	1 264.6	1 374.5	1 476.2	1 555.9	1 595.9	1 726.6	1 754.8	1 778.7	1 976.1	2 204.7
July	482.8	513.4	602.5	822.5	1 040.4	1 167.0	1 264.6	1 371.0	1 471.3	1 548.8	1 584.8	1 726.4	1 741.0	1 766.8	1 987.3	2 199.8
August	486.9	518.2	613.6	825.5	1 049.6	1 183.6	1 266.2	1 376.7	1 474.9	1 548.1	1 591.2	1 732.8	1 746.6	1 770.3	2 018.1	2 204.1
September	499.3	527.3	651.9	845.0	1 074.3	1 191.6	1 283.5	1 392.6	1 492.2	1 562.0	1 601.0	1 747.4	1 754.5	1 781.0	2 043.9	2 207.7
October	491.4	523.2	659.3	853.0	1 076.7	1 191.7	1 293.4	1 394.0	1 497.4	1 566.1	1 612.5	1 755.4	1 757.0	1 789.9	2 070.6	2 283.0
November	499.4	533.1	671.8	868.0	1 094.2	1 202.3	1 307.3	1 409.0	1 505.6	1 573.0	1 631.4	1 700.9	1 759.8	1 796.7	2 099.5	2 321.8
December	513.6	548.8	720.9	924.6	1 120.0	1 224.2	1 329.5	1 430.3	1 529.3	1 583.3	1 665.6	1 725.3	1 773.3	1 805.9	2 132.1	2 339.9
January	492.3	526.5	719.0	961.2	1 106.5	1 208.9	1 310.5	1 418.2	1 506.8	1 561.2	1 638.7	1 706.7	1 746.9	1 785.9	2 106.9	..
February	493.0	531.1	727.8	968.1	1 114.1	1 217.6	1 315.6	1 424.3	1 512.3	1 558.9	1 659.7	1 727.7	1 748.7	1 784.0	2 129.5	..
March	509.5	543.6	755.6	995.4	1 138.7	1 235.1	1 341.3	1 441.1	1 531.9	1 574.8	1 692.3	1 736.2	1 754.6	1 793.1	2 134.4	..

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
Public sector net debt¹ excluding public sector banks: as a percentage of GDP at market prices²																
April	32.3	32.9	34.1	49.4	62.6	68.9	72.1	75.6	77.5	79.3	79.0	81.0	80.6	78.4	86.1	94.6
May	32.7	33.3	34.9	50.8	63.2	69.3	72.6	76.2	78.0	79.7	79.0	81.5	80.5	78.6	89.5	94.9
June	33.5	33.9	36.0	52.5	64.3	70.3	73.5	76.7	78.7	80.4	79.1	82.3	80.7	78.9	91.8	94.7
July	32.6	32.9	37.8	52.7	64.3	69.8	73.3	76.1	78.3	79.8	78.3	82.1	79.8	78.3	92.5	93.7
August	32.7	33.1	38.6	52.8	64.6	70.6	73.2	76.1	78.3	79.5	78.3	82.2	79.7	78.4	94.0	93.2
September	33.4	33.5	41.2	53.9	65.9	71.0	74.0	76.6	79.0	80.0	78.5	82.7	79.8	78.8	95.4	92.6
October	32.8	33.1	41.8	54.3	65.9	70.8	74.3	76.4	79.1	79.9	78.8	82.9	79.7	80.0	95.3	95.0
November	33.2	33.6	42.7	55.0	66.8	71.3	74.8	76.9	79.3	80.0	79.5	80.1	79.6	81.1	95.4	96.0
December	34.0	34.5	45.9	58.4	68.2	72.4	75.7	77.7	80.3	80.3	81.0	81.0	80.0	82.4	95.6	96.0
January	32.4	33.0	45.9	60.6	67.2	71.3	74.4	76.8	78.9	78.9	79.4	79.8	78.5	81.8	93.9	..
February	32.3	33.3	46.5	60.9	67.5	71.5	74.5	76.8	79.0	78.5	80.2	80.5	78.4	82.0	94.2	..
March	33.3	34.0	48.4	62.4	68.8	72.3	75.7	77.5	79.8	79.1	81.5	80.6	78.4	82.7	93.8	..

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
Public sector net financial liabilities excluding public sector banks: as a percentage of GDP at market prices³																
April	29.3	29.6	32.0	46.5	52.7	57.0	65.0	67.9	69.2	70.8	73.2	71.6	68.1	65.6	70.7	82.5
May	29.6	30.2	33.3	47.3	53.3	57.8	65.4	68.3	69.7	71.0	73.4	71.9	67.9	66.2	73.8	82.7
June	30.3	31.0	35.0	48.4	54.3	59.1	66.4	68.8	70.4	71.7	73.9	72.5	68.1	66.9	76.3	82.5
July	29.4	29.9	36.3	48.5	53.5	59.0	66.1	68.1	70.0	71.6	73.5	72.3	67.3	66.0	77.8	80.5
August	29.6	30.3	37.1	48.5	53.2	60.3	65.8	67.9	69.8	71.4	73.6	72.2	67.0	66.3	79.2	81.0
September	30.3	30.9	38.6	49.1	53.8	61.1	66.4	68.3	70.4	71.9	73.9	72.5	66.9	67.0	80.4	80.4
October	29.7	30.4	37.9	49.9	54.3	61.1	66.7	68.0	70.5	71.9	72.3	72.3	67.2	68.1	82.1	80.6
November	30.2	31.2	38.6	50.8	55.3	61.9	67.0	68.5	70.6	72.1	72.8	69.3	67.2	69.5	82.4	80.7
December	31.0	32.4	42.4	53.1	56.9	63.5	67.9	69.4	71.7	72.8	73.8	69.7	67.7	71.1	82.9	80.9
January	29.5	30.8	41.6	53.7	56.0	62.4	67.0	68.3	70.4	72.0	70.2	68.1	66.6	71.1	82.6	..
February	29.2	31.1	42.8	52.4	55.9	62.4	67.0	68.2	70.4	71.5	70.6	67.9	66.0	71.6	83.5	..
March	30.0	31.9	45.4	52.3	56.9	63.0	67.9	69.1	71.3	72.0	71.6	68.2	65.8	72.6	83.6	..

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
Public sector debt interest to revenue ratio: rolling 12-month percentage³																
April	4.4	4.8	4.7	5.5	5.2	6.9	6.6	5.8	5.5	4.7	4.8	5.0	5.0	4.0	3.7	2.3
May	4.4	4.9	4.7	5.5	5.2	6.8	6.7	5.8	5.4	4.6	4.8	4.9	4.8	4.0	3.7	2.3
June	4.5	4.9	4.8	5.4	5.5	6.9	6.5	5.8	5.4	4.6	4.7	5.0	4.8	4.3	3.1	3.1
July	4.5	4.9	4.9	5.2	5.7	6.9	6.4	5.7	5.3	4.7	4.7	5.1	4.7	4.2	2.8	3.2
August	4.4	5.0	5.0	4.9	6.1	6.9	6.2	5.8	5.4	4.7	4.8	5.0	4.8	4.1	2.7	3.5
September	4.5	4.9	5.0	4.7	6.2	6.9	6.1	5.8	5.4	4.6	4.9	5.0	4.6	3.9	3.1	3.4
October	4.6	5.0	5.1	4.7	6.3	7.1	5.9	5.9	5.3	4.7	4.8	5.1	4.8	3.8	2.4	3.9
November	4.6	5.0	5.2	4.7	6.4	7.1	5.8	5.9	5.3	4.5	4.9	5.1	4.6	3.7	2.6	3.9
December	4.7	4.9	5.3	4.7	6.5	7.1	5.8	5.6	5.3	4.5	4.8	5.2	4.6	3.5	2.6	4.5
January	4.7	4.8	5.3	4.8	6.5	7.0	5.7	5.6	5.1	4.6	4.7	5.2	4.4	3.6	2.2	..
February	4.7	4.8	5.3	5.0	6.6	6.9	5.8	5.5	5.0	4.7	4.8	5.3	4.2	3.5	2.3	..
March	4.7	4.7	5.5	5.0	6.7	6.7	5.9	5.5	4.7	4.7	4.8	5.1	4.1	3.7	2.4	..

1 Net debt at the end of the month

2 Gross Domestic Product for 12 months centred on the end of the month

3 Experimental statistics

PSA5A Long Run of Fiscal Indicators as a percentage of GDP on a financial year basis

% of GDP

Excluding public sector banks								
	Public Sector Current Budget Deficit ⁵	Public Sector Net Investment ⁵	Public Sector Net Borrowing	Public Sector Net Debt excluding BoE ^{1 2}	Public Sector Net Debt	Public Sector Net Financial Liabilities ^{3 4}	Public Sector Net Borrowing	Public Sector Net Debt
	JW2V	MUB2	J5IJ	CPOA	HF6X	CPOE	J4DD	RUTO
1981/82	0.6	1.4	2.0	42.3	40.1	–	2.0	40.1
1982/83	0.7	1.9	2.6	40.8	38.7	–	2.6	38.7
1983/84	1.2	2.1	3.3	40.5	38.9	–	3.3	38.9
1984/85	1.4	1.9	3.3	41.1	38.7	–	3.3	38.7
1985/86	0.6	1.5	2.1	38.6	37.1	–	2.1	37.1
1986/87	1.0	0.8	1.8	37.1	34.8	–	1.8	34.8
1987/88	0.9	–	0.9	33.1	31.0	–	0.9	31.0
1988/89	–0.9	–0.2	–1.1	27.2	25.6	–	–1.1	25.6
1989/90	–0.6	0.5	–0.1	24.5	23.1	–	–0.1	23.1
1990/91	0.2	0.7	0.9	22.6	21.7	–	0.9	21.7
1991/92	2.2	1.1	3.2	23.5	22.9	–	3.2	22.9
1992/93	5.3	1.1	6.4	27.8	26.7	–	6.4	26.7
1993/94	5.9	0.7	6.6	32.5	31.2	–	6.6	31.2
1994/95	4.6	0.7	5.3	36.0	34.6	–	5.3	34.6
1995/96	3.4	0.7	4.1	37.9	36.1	–	4.1	36.1
1996/97	2.8	0.2	3.0	38.6	36.7	–	3.0	36.7
1997/98	0.6	0.3	0.9	35.7	35.6	–	0.9	35.6
1998/99	–0.5	0.4	–0.1	33.9	33.8	–	–0.1	33.8
1999/00	–1.5	0.4	–1.1	31.3	31.2	26.3	–1.1	31.2
2000/01	–1.8	0.4	–1.4	27.2	27.1	25.6	–1.4	27.1
2001/02	–0.5	1.0	0.5	26.8	26.7	26.9	0.5	26.7
2002/03	1.6	1.3	2.8	28.1	28.0	29.6	2.8	28.0
2003/04	1.7	1.5	3.3	29.2	29.1	29.5	3.3	29.1
2004/05	1.8	1.9	3.7	31.7	31.6	31.2	3.7	31.6
2005/06	1.3	1.8	3.1	32.6	32.5	29.7	3.1	32.5
2006/07	0.9	1.7	2.7	33.4	33.3	30.0	2.7	33.3
2007/08	1.1	1.7	2.9	34.1	34.0	31.9	2.9	33.9
2008/09	4.5	2.9	7.4	48.4	48.4	45.4	6.0	138.5
2009/10	7.2	2.9	10.1	61.6	62.4	52.3	8.7	143.3
2010/11	6.2	2.4	8.6	68.6	68.8	56.9	7.4	139.0
2011/12	5.4	1.9	7.2	72.7	72.3	63.0	6.1	130.6
2012/13	5.2	1.9	7.2	74.4	75.7	67.9	6.5	127.2
2013/14	4.2	1.6	5.8	75.2	77.5	69.1	5.3	108.3
2014/15	3.2	1.9	5.1	77.3	79.8	71.3	4.7	95.6
2015/16	2.5	1.6	4.1	76.8	79.1	72.0	3.8	94.3
2016/17	0.9	1.9	2.8	75.8	81.5	71.6	2.2	95.6
2017/18	0.6	2.0	2.6	72.0	80.6	68.2	2.0	93.4
2018/19	–0.1	2.1	2.0	70.4	78.4	65.8	1.6	91.7
2019/20	0.6	1.9	2.4	74.6	82.7	72.6	2.0	97.2
2020/21	11.7	3.3	15.0	83.6	93.8	83.6	14.6	107.7

1 Bank of England

2 £ million values in Table PSA8B

3 Time series for PSNFL only available back to 2000 Q1

4 - denotes no data available for that period

5 - denotes value was zero for that period

Worksheet PS6A: Net borrowing summary, UK, not seasonally adjusted

This worksheet contains one table. Some cells refer to notes which can be found on the notes worksheet tab.

This table contains monthly and financial year to date data

Source: Public Sector Finances

Transaction	Dataset identifier code	2021 December (£ billion)	2020 December (£ billion)	Change between December 2021 and December 2020 (£ billion)	Change between December 2021 and December 2020 (percentage points)	April 2021 to December 2021 (£ billion)	April 2020 to December 2020 (£ billion)	Change between the period April 2021 to December 2021 and April 2020 to December 2020 (£ billion)	Change between the period April 2021 to December 2021 and April 2020 to December 2020 (percentage points)
Total taxes on production	NMBY	25.1	22.7	2.3	10.3	218.1	182.4	35.7	19.6
Taxes on production of which, VAT	NZGF	13.3	13.0	0.4	2.7	118.9	102.8	16.1	15.7
Total taxes on income and wealth	NMCU	24.0	21.7	2.4	10.9	197.2	164.4	32.8	20.0
Taxes on income and wealth of which, income tax and capital gains tax	LIBR	18.4	16.6	1.8	10.8	150.5	125.2	25.3	20.2
Taxes on income and wealth of which of, other (mainly corporation tax)	LIBP	5.7	5.1	0.6	11.2	46.7	39.2	7.5	19.1
Other taxes	LIQR	1.6	1.7	-0.1	-8.5	15.2	14.6	0.7	4.5
Compulsory social contributions (mainly national insurance contributions)	AIIH	13.7	12.6	1.1	9.0	114.9	104.9	10.0	9.6
Interest & dividend receipts	LIQP	0.6	0.6	0.0	-1.5	12.4	16.6	-4.3	-25.7
Interest & dividend receipts, of which Asset Purchase Facility Fund	L6BD	0.0	0.0	0.0	no data	6.7	10.6	-3.9	-36.8
Other receipts	LIQQ	3.5	3.0	0.5	17.9	27.8	26.3	1.4	5.5
Total central government current receipts	ANBV	68.5	62.3	6.2	10.0	585.6	509.2	76.4	15.0
Interest payable	NMFX	8.1	2.7	5.4	199.9	51.5	30.5	21.0	68.8
Net social benefits	GZSJ	20.1	19.9	0.2	1.0	178.5	177.8	0.7	0.4
Other current expenditure	LIQS	48.2	55.0	-6.8	-12.4	443.8	501.2	-57.4	-11.4
Total current expenditure	ANLP	76.5	77.7	-1.2	-1.5	673.9	709.5	-35.6	-5.0
Savings, gross plus capital taxes	ANPM	-8.0	-15.4	7.4	48.0	-88.3	-200.3	112.0	55.9
Central government depreciation	NSRN	2.8	2.6	0.2	9.3	24.0	22.9	1.0	4.4
Central government current budget deficit	-ANLV	10.8	17.9	-7.1	-39.8	112.3	223.3	-111.0	-49.7
Central Government Net Investment	-ANNS	5.4	5.5	-0.1	-1.7	39.6	57.9	-18.3	-31.6
Central Government Net Borrowing	-NMFJ	16.2	23.5	-7.2	-30.9	151.9	281.2	-129.3	-46.0
Local Government Net Borrowing	-NMOE	2.1	2.4	-0.3	-12.0	0.2	-3.7	3.9	106.3
General Government Net Borrowing	-NNBK	18.4	25.9	-7.5	-29.1	152.1	277.5	-125.4	-45.2
Non-financial Public Corporations Net Borrowing	-CPCM	-0.1	-0.1	0.0	-19.1	0.3	-0.4	0.6	167.5
Public Sector funded Pensions Net Borrowing	-CWNY	0.1	0.1	0.0	35.8	0.6	0.4	0.2	42.3
Bank of England Net Borrowing (including APF & SLS)	-JW2H	-1.5	-1.4	0.0	-1.4	-6.2	-1.5	-4.8	-319.7
Public Sector Net Borrowing excluding public sector banks	-J5II	16.8	24.4	-7.6	-31.0	146.8	276.1	-129.3	-46.8
Memo items: Central Government Income tax and NICs	KSS8	32.1	29.2	2.9	10.0	265.4	230.1	35.4	15.4
Memo items: Central Government Total Expenditure (current plus net investment)	DU3N	84.7	85.8	-1.0	-1.2	737.4	790.4	-52.9	-6.7
Memo items: Central Government Current Expenditure (excluding debt interest payment)	KSS6	68.4	75.0	-6.6	-8.8	622.3	679.0	-56.6	-8.3
Memo items: Central Government Net Cash Requirement	RUUW	17.6	33.4	-15.8	-47.4	131.0	317.3	-186.3	-58.7
Memo items: General Government Net Borrowing as a % GDP	no code	0.8	1.2	no data	-0.4	6.8	12.6	no data	-5.8
Memo items: General Government Gross Debt as a % GDP	no code	97.7	98.9	no data	-1.2	no data	no data	no data	no data
Memo items: Public Sector Net Investment excluding public sector banks	-JW2Z	5.1	5.0	0.2	3.0	34.7	49.3	-14.6	-29.6
Memo items: Public Sector Current Budget Deficit excluding public sector banks	-JW2T	11.7	19.4	-7.7	-39.7	112.1	226.8	-114.7	-50.6
Memo items: Public Sector Net Borrowing as a % of GDP excluding public sector banks	no code	0.7	1.1	no data	-0.4	6.5	12.6	no data	-6.1
Memo items: Public Sector Net Debt excluding public sector banks	HF6W	2,339.9	2,132.1	207.8	9.7	no data	no data	no data	no data
Memo items: Public Sector Net Debt as a % of GDP excluding public sector banks	HF6X	96.0	95.6	no data	0.4	no data	no data	no data	no data

PSA6B Central Government Account : overview

£ million

	Current receipts											
	Taxes on production		Taxes on income and wealth				Compulsory Social contributions ³	Interest and dividends		of which		Total
	Total	of which VAT	Total	Income and capital gains tax ¹		Other taxes		Total	Asset Purchase Facility	Other receipts ⁴		
				4	5		8				9	10
1	2	3	4	5	6	7	8	9	10	11		
	NMBY	NZGF	NMCU	LIBR	LIBP	LIQR	AIIH	LIQP	L6BD	LIQQ	ANBV	
2017/18	269 080	143 646	244 388	188 402	55 986	19 361	131 781	18 213	10 028	33 762	716 585	
2018/19	280 582	151 803	258 508	201 606	56 902	19 967	137 680	18 644	9 686	34 159	749 540	
2019/20	284 722	153 723	255 041	203 212	51 829	20 437	144 982	18 112	7 137	35 842	759 136	
2020/21	243 422	137 228	261 794	206 684	55 110	19 278	144 329	19 546	11 322	35 260	723 629	
2019 Dec	24 589	12 886	18 955	15 173	3 782	1 660	12 399	689	–	2 866	61 158	
2020 Jan	22 435	12 539	40 258	36 130	4 128	1 675	12 336	940	255	3 752	81 396	
Feb	22 674	12 263	24 493	20 107	4 386	1 717	12 765	678	–	2 918	65 245	
Mar	22 625	11 770	22 318	17 921	4 397	1 785	15 047	1 365	–	2 889	66 029	
Apr	17 598	9 928	15 850	11 921	3 929	1 313	10 798	4 586	4 010	2 875	53 020	
May	16 602	9 302	16 001	12 028	3 973	1 349	11 126	577	–	2 869	48 524	
Jun	19 004	10 344	16 701	12 692	4 009	1 645	11 670	642	–	3 015	52 677	
Jul	20 422	11 391	21 034	16 774	4 260	1 644	11 447	2 929	2 138	2 908	60 384	
Aug	20 736	11 600	18 467	14 189	4 278	1 568	11 367	732	–	2 903	55 773	
Sep	21 186	11 977	17 561	13 200	4 361	1 833	11 775	753	–	2 910	56 018	
Oct	22 238	12 685	17 852	13 237	4 615	1 797	11 827	5 227	4 485	2 980	61 921	
Nov	21 860	12 620	19 235	14 577	4 658	1 694	12 268	579	–	2 931	58 567	
Dec	22 749	12 965	21 675	16 581	5 094	1 719	12 581	612	–	2 954	62 290	
2021 Jan	20 306	11 985	44 096	38 786	5 310	1 465	12 537	1 571	689	2 966	82 941	
Feb	19 892	11 173	27 801	22 530	5 271	1 495	12 965	681	–	2 982	65 816	
Mar	20 829	11 258	25 521	20 169	5 352	1 756	13 968	657	–	2 967	65 698	
Apr	22 422	12 426	20 588	15 569	5 019	1 610	12 016	676	33	2 968	60 280	
May	22 963	12 928	20 273	15 267	5 006	1 613	12 461	537	–	2 926	60 773	
Jun	24 582	13 071	20 409	15 410	4 999	1 744	12 755	607	–	2 941	63 038	
Jul	24 690	13 726	28 124	22 911	5 213	1 753	12 450	2 539	1 817	3 032	72 588	
Aug	24 012	13 145	21 756	16 703	5 053	1 778	12 783	708	–	2 955	63 992	
Sep	24 797	13 637	20 597	15 627	4 970	1 878	12 970	709	–	2 942	63 893	
Oct	25 195	13 538	20 598	15 239	5 359	1 671	12 931	5 410	4 872	3 393	69 198	
Nov	24 324	13 128	20 831	15 444	5 387	1 600	12 821	569	–	3 153	63 298	
Dec	25 084	13 315	24 040	18 377	5 663	1 573	13 708	603	–	3 482	68 490	

	Current expenditure									
	Interest ⁵	Net Social Benefits		Total	Saving, gross plus capital taxes	Depreciation	Current budget deficit	Net investment	Net borrowing	Memo item: Total expenditure
		12	13							
	12	13	14	15	16	17	18	19	20	21
	NMFX	GZSJ	LIQS	ANLP	ANPM	NSRN	-ANLV	-ANNS	-NMFJ	DU3N
2017/18	55 128	208 420	432 271	695 819	20 766	28 636	7 870	38 793	46 663	763 248
2018/19	48 899	214 737	445 810	709 446	40 094	29 098	-10 996	44 092	33 096	782 636
2019/20	48 107	215 728	474 227	738 062	21 074	29 997	8 923	44 790	53 713	812 849
2020/21	39 405	235 838	667 979	943 222	-219 593	30 763	250 356	80 783	331 139	1 054 768
2019 Dec	2 740	18 215	39 107	60 062	1 096	2 515	1 419	3 634	5 053	66 211
2020 Jan	3 917	18 570	39 738	62 225	19 171	2 530	-16 641	5 408	-11 233	70 163
Feb	4 169	16 790	37 414	58 373	6 872	2 530	-4 342	2 380	-1 962	63 283
Mar	1 298	17 959	47 632	66 889	-860	2 528	3 388	7 807	11 195	77 224
Apr	5 122	19 575	74 737	99 434	-46 414	2 533	48 947	7 485	56 432	109 452
May	3 380	19 492	63 390	86 262	-37 738	2 533	40 271	11 473	51 744	100 268
Jun	2 714	18 872	54 442	76 028	-23 351	2 531	25 882	6 698	32 580	85 257
Jul	2 327	20 211	54 419	76 957	-16 573	2 551	19 124	5 273	24 397	84 781
Aug	3 478	19 331	50 753	73 562	-17 789	2 551	20 340	4 442	24 782	80 555
Sep	4 870	21 458	47 372	73 700	-17 682	2 550	20 232	9 175	29 407	85 425
Oct	1 849	19 813	48 215	69 877	-7 956	2 564	10 520	4 065	14 585	76 506
Nov	4 090	19 091	52 835	76 016	-17 449	2 564	20 013	3 780	23 793	82 360
Dec	2 710	19 944	55 013	77 667	-15 377	2 564	17 941	5 532	23 473	85 763
2021 Jan	1 577	19 500	54 729	75 806	7 135	2 608	-4 527	6 960	2 433	85 374
Feb	5 372	18 326	48 509	72 207	-6 391	2 608	8 999	3 761	12 760	78 576
Mar	1 916	20 225	63 565	85 706	-20 008	2 606	22 614	12 139	34 753	100 451
Apr	4 828	20 380	57 621	82 829	-22 549	2 594	25 143	6 884	32 027	92 307
May	4 412	19 519	52 126	76 057	-15 284	2 594	17 878	3 739	21 617	82 390
Jun	8 951	19 201	48 884	77 036	-13 998	2 593	16 591	3 324	19 915	82 953
Jul	3 537	19 993	49 853	73 383	-795	2 590	3 385	3 872	7 257	79 845
Aug	6 439	19 737	47 106	73 282	-9 290	2 590	11 880	3 108	14 988	78 980
Sep	4 863	21 382	47 723	73 968	-10 075	2 590	12 665	7 263	19 928	83 821
Oct	5 765	19 087	45 749	70 601	-1 403	2 802	4 205	2 710	6 915	76 113
Nov	4 625	19 071	46 542	70 238	-6 940	2 802	9 742	3 267	13 009	76 307
Dec	8 126	20 144	48 213	76 483	-7 993	2 802	10 795	5 436	16 231	84 721

Relationship between columns 11=1+3+6+7+8+10 ; 15=12+13+14

1 Includes capital gains tax paid by households. Includes income tax and capital gains tax paid by corporations.

2 Mainly comprises corporation tax and petroleum revenue tax.

Relationship between columns 18=(15-11)+17 ; 20=18+19 ; 21=15+17+19

3 Mainly national insurance contributions (NICs).

4 Consists largely of gross operating surplus, equates to depreciation for government. Also includes rent receipts.

5 Includes investment income attributable to insurance policy holders

PSA6C Central Government Account : Total Revenue, Total Expenditure and Net Borrowing

£ million

	Total Revenue										
	Current receipts (as in PSA6B)					Market output and output for own final use ³	Pension contributions ⁴	Current grants to central government	Capital transfers to central government ⁵	Less gross operating surplus	Total revenue
	Total	Taxes	Compulsory social contributions ¹	Interest and dividends	Other receipts ²						
	1	2	3	4	5	6	7	8	9	10	11
	ANBV	MF6P	AIH	LIQP	LIQQ	MUT5	MF6Q	MHA8	MFO7	-NRLN	MF6R
2017/18	716 585	532 829	131 781	18 213	33 762	23 412	27 738	364	1 230	-28 636	740 693
2018/19	749 540	559 057	137 680	18 644	34 159	24 415	28 730	143	3 028	-29 098	776 758
2019/20	759 136	560 200	144 982	18 112	35 842	23 541	36 864	74	2 018	-29 997	791 636
2020/21	723 629	524 494	144 329	19 546	35 260	23 783	39 895	74	2 841	-30 763	759 459
2019 Dec	61 158	45 204	12 399	689	2 866	1 884	3 216	10	81	-2 515	63 834
2020 Jan	81 396	64 368	12 336	940	3 752	2 115	3 191	-	221	-2 530	84 393
Feb	65 245	48 884	12 765	678	2 918	2 238	3 195	2	193	-2 530	68 343
Mar	66 029	46 728	15 047	1 365	2 889	2 158	3 536	-2	90	-2 528	69 283
Apr	53 020	34 761	10 798	4 586	2 875	1 887	2 795	15	44	-2 533	55 228
May	48 524	33 952	11 126	577	2 869	1 622	3 281	11	170	-2 533	51 075
Jun	52 677	37 350	11 670	642	3 015	1 476	3 294	3	121	-2 531	55 040
Jul	60 384	43 100	11 447	2 929	2 908	1 508	3 264	5	117	-2 551	62 727
Aug	55 773	40 771	11 367	732	2 903	1 680	3 270	8	156	-2 551	58 336
Sep	56 018	40 580	11 775	753	2 910	1 919	3 336	3	123	-2 550	58 849
Oct	61 921	41 887	11 827	5 227	2 980	2 153	3 307	3	261	-2 564	65 081
Nov	58 567	42 789	12 268	579	2 931	2 316	3 350	18	169	-2 564	61 856
Dec	62 290	46 143	12 581	612	2 954	2 393	3 436	8	122	-2 564	65 685
2021 Jan	82 941	65 867	12 537	1 571	2 966	2 381	3 418	-11	447	-2 608	86 568
Feb	65 816	49 188	12 965	681	2 982	2 291	3 414	9	722	-2 608	69 644
Mar	65 698	48 106	13 968	657	2 967	2 157	3 730	2	389	-2 606	69 370
Apr	60 280	44 620	12 016	676	2 968	1 691	2 914	3	152	-2 594	62 446
May	60 773	44 849	12 461	537	2 926	2 114	3 415	14	166	-2 594	63 888
Jun	63 038	46 735	12 755	607	2 941	2 147	3 373	15	173	-2 593	66 153
Jul	72 588	54 567	12 450	2 539	3 032	2 123	3 410	7	59	-2 590	75 597
Aug	63 992	47 546	12 783	708	2 955	2 058	3 515	9	86	-2 590	67 070
Sep	63 893	47 272	12 970	709	2 942	2 251	3 633	9	166	-2 590	67 362
Oct	69 198	47 464	12 931	5 410	3 393	1 946	3 513	9	41	-2 802	71 905
Nov	63 298	46 755	12 821	569	3 153	2 060	3 523	6	52	-2 802	66 137
Dec	68 490	50 697	13 708	603	3 482	2 227	3 556	9	207	-2 802	71 687
	Current expenditure					Capital expenditure					
	Current expenditure (as in PSA6B)	Less market output and output for own final use ³	Less pension contributions ⁴	Less current grants to central government	Less depreciation	Total current expenditure	Net investment	Less capital transfers to central government ⁵	Depreciation	Total capital expenditure	
	12	13	14	15	16	17	18	19	20	21	
	ANLP	MUT5	MF6Q	MHA8	-NSRN	MF6S	-ANNS	MFO7	NSRN	MF6T	
2017/18	695 819	23 412	27 738	364	-28 636	718 697	38 793	1 230	28 636	68 659	
2018/19	709 446	24 415	28 730	143	-29 098	733 636	44 092	3 028	29 098	76 218	
2019/20	738 062	23 541	36 864	74	-29 997	768 544	44 790	2 018	29 997	76 805	
2020/21	943 222	23 783	39 895	74	-30 763	976 211	80 783	2 841	30 763	114 387	
2019 Dec	60 062	1 884	3 216	10	-2 515	62 657	3 634	81	2 515	6 230	
2020 Jan	62 225	2 115	3 191	-	-2 530	65 001	5 408	221	2 530	8 159	
Feb	58 373	2 238	3 195	2	-2 530	61 278	2 380	193	2 530	5 103	
Mar	66 889	2 158	3 536	-2	-2 528	70 053	7 807	90	2 528	10 425	
Apr	99 434	1 887	2 795	15	-2 533	101 598	7 485	44	2 533	10 062	
May	86 262	1 622	3 281	11	-2 533	88 643	11 473	170	2 533	14 176	
Jun	76 028	1 476	3 294	3	-2 531	78 270	6 698	121	2 531	9 350	
Jul	76 957	1 508	3 264	5	-2 551	79 183	5 273	117	2 551	7 941	
Aug	73 562	1 680	3 270	8	-2 551	75 969	4 442	156	2 551	7 149	
Sep	73 700	1 919	3 336	3	-2 550	76 408	9 175	123	2 550	11 848	
Oct	69 877	2 153	3 307	3	-2 564	72 776	4 065	261	2 564	6 890	
Nov	76 016	2 316	3 350	18	-2 564	79 136	3 780	169	2 564	6 513	
Dec	77 667	2 393	3 436	8	-2 564	80 940	5 532	122	2 564	8 218	
2021 Jan	75 806	2 381	3 418	-11	-2 608	78 986	6 960	447	2 608	10 015	
Feb	72 207	2 291	3 414	9	-2 608	75 313	3 761	722	2 608	7 091	
Mar	85 706	2 157	3 730	2	-2 606	88 989	12 139	389	2 606	15 134	
Apr	82 829	1 691	2 914	3	-2 594	84 843	6 884	152	2 594	9 630	
May	76 057	2 114	3 415	14	-2 594	79 006	3 739	166	2 594	6 499	
Jun	77 036	2 147	3 373	15	-2 593	79 978	3 324	173	2 593	6 090	
Jul	73 383	2 123	3 410	7	-2 590	76 333	3 872	59	2 590	6 521	
Aug	73 282	2 058	3 515	9	-2 590	76 274	3 108	86	2 590	5 784	
Sep	73 968	2 251	3 633	9	-2 590	77 271	7 263	166	2 590	10 019	
Oct	70 601	1 946	3 513	9	-2 802	73 267	2 710	41	2 802	5 553	
Nov	70 238	2 060	3 523	6	-2 802	73 025	3 267	52	2 802	6 121	
Dec	76 483	2 227	3 556	9	-2 802	79 473	5 436	207	2 802	8 445	

Relationship between columns 1+6+7+8+9+10=11

1 Mainly national insurance contributions (NICs).

2 Consists largely of gross operating surplus, equates to depreciation for government. Also includes rent receipts.

Relationships between columns 12+13+14+15+16=17; 18+19+20=21

3 Includes payments for non-market output

4 Contains contributions from employers and employees.

5 Includes Housing Revenue account reorganisation in Mar 2012, Royal Mail pension transfer in April 2012 and FSCS Capital Tax in Sep 2008.

PSA6C Central Government Account : Total Revenue, Total Expenditure and Net Borrowing

continued

£ million

	Total revenue	Total expenditure	of which		Net borrowing
			Total current expenditure	Total capital expenditure	
			22	23	
	MF6R	MF6U	MF6S	MF6T	-NMFJ
2017/18	740 693	787 356	718 697	68 659	46 663
2018/19	776 758	809 854	733 636	76 218	33 096
2019/20	791 636	845 349	768 544	76 805	53 713
2020/21	759 459	1 090 598	976 211	114 387	331 139
2019 Dec	63 834	68 887	62 657	6 230	5 053
2020 Jan	84 393	73 160	65 001	8 159	-11 233
Feb	68 343	66 381	61 278	5 103	-1 962
Mar	69 283	80 478	70 053	10 425	11 195
Apr	55 228	111 660	101 598	10 062	56 432
May	51 075	102 819	88 643	14 176	51 744
Jun	55 040	87 620	78 270	9 350	32 580
Jul	62 727	87 124	79 183	7 941	24 397
Aug	58 336	83 118	75 969	7 149	24 782
Sep	58 849	88 256	76 408	11 848	29 407
Oct	65 081	79 666	72 776	6 890	14 585
Nov	61 856	85 649	79 136	6 513	23 793
Dec	65 685	89 158	80 940	8 218	23 473
2021 Jan	86 568	89 001	78 986	10 015	2 433
Feb	69 644	82 404	75 313	7 091	12 760
Mar	69 370	104 123	88 989	15 134	34 753
Apr	62 446	94 473	84 843	9 630	32 027
May	63 888	85 505	79 006	6 499	21 617
Jun	66 153	86 068	79 978	6 090	19 915
Jul	75 597	82 854	76 333	6 521	7 257
Aug	67 070	82 058	76 274	5 784	14 988
Sep	67 362	87 290	77 271	10 019	19 928
Oct	71 905	78 820	73 267	5 553	6 915
Nov	66 137	79 146	73 025	6 121	13 009
Dec	71 687	87 918	79 473	8 445	16 231

Relationships between columns 17+21=24+25=23; 23-22=26

PSA6D Central Government Account : Current Receipts

£ million

Taxes on production											
of which											
	Total	VAT	Alcohol	Tobacco	Fuel duty	Business rates ¹	Stamp duty (shares)	Stamp duty (land and property) ²	Vehicle duty paid by businesses	Customs Duties	Other ³
	NMBY	NZGF	MF6V	GTAO	CUDG	CUKY	BKST	MM9F	EKED	FV2H	MF6W
2017/18	269 080	143 646	11 585	8 766	27 878	27 617	3 519	13 595	2 032	–	30 442
2018/19	280 582	151 803	12 097	9 152	27 993	28 702	3 619	12 888	2 006	–	32 322
2019/20	284 722	153 723	12 024	9 693	27 572	28 899	3 617	12 549	2 002	–	34 643
2020/21	243 422	137 228	12 146	9 788	20 934	16 862	3 679	9 525	1 979	993	30 288
2019 Dec	24 589	12 886	940	1 039	2 433	2 432	304	1 385	146	–	3 024
2020 Jan	22 435	12 539	748	473	2 133	2 431	312	834	150	–	2 815
Feb	22 674	12 263	856	805	2 302	2 431	299	871	173	–	2 674
Mar	22 625	11 770	894	1 538	1 955	2 133	466	1 037	187	–	2 645
Apr	17 598	9 928	985	230	1 373	1 476	439	654	138	–	2 375
May	16 602	9 302	1 078	541	990	1 476	298	390	149	–	2 378
Jun	19 004	10 344	994	870	1 619	1 477	257	635	178	–	2 630
Jul	20 422	11 391	1 148	888	1 840	1 479	283	705	189	–	2 499
Aug	20 736	11 600	1 069	1 053	2 125	1 479	213	577	157	–	2 463
Sep	21 186	11 977	1 078	827	2 123	1 481	156	756	201	–	2 587
Oct	22 238	12 685	1 155	885	2 162	1 477	287	833	175	–	2 579
Nov	21 860	12 620	1 235	699	2 111	1 477	249	908	151	–	2 410
Dec	22 749	12 965	895	981	1 914	1 479	439	1 289	151	–	2 636
2021 Jan	20 306	11 985	699	588	1 694	1 478	313	632	139	280	2 498
Feb	19 892	11 173	795	864	1 581	1 478	279	834	162	334	2 392
Mar	20 829	11 258	1 015	1 362	1 402	605	466	1 312	189	379	2 841
Apr	22 422	12 426	1 094	450	2 011	1 903	386	1 153	166	328	2 505
May	22 963	12 928	1 131	612	2 310	1 903	331	748	174	317	2 509
Jun	24 582	13 071	1 150	1 211	2 250	1 905	410	1 296	189	377	2 723
Jul	24 690	13 726	1 119	709	2 266	1 906	325	1 413	171	375	2 680
Aug	24 012	13 145	1 082	1 171	2 285	1 906	284	1 019	171	406	2 543
Sep	24 797	13 637	1 201	758	2 250	1 906	293	1 387	188	437	2 740
Oct	25 195	13 538	1 328	915	2 266	2 007	396	1 440	168	428	2 709
Nov	24 324	13 128	1 411	738	2 230	2 007	328	1 331	154	458	2 539
Dec	25 084	13 315	933	894	2 283	2 002	401	1 856	152	405	2 843

Taxes on income and wealth							Other taxes							
of which							of which							
	Total	Self assessed income tax	Capital gains tax ⁴	PAYE IT ⁵	Other income tax ⁶	Corporation tax ⁷	Petroleum revenue tax	Miscellaneous	Television licence	Vehicle duty paid by households	Bank levy	Other ⁸	Total taxes	
	NMCU	LISB	MS62	MS6W	MF6X	CPRN	ACCJ	MF6Z	LIQR	DH7A	CDDZ	KIH3	MF72	MF73
2017/18	244 388	28 295	7 794	154 926	-2 613	55 765	-568	789	19 361	3 181	4 330	2 604	9 246	532 829
2018/19	258 508	31 355	9 192	163 470	-2 411	56 892	-744	754	19 967	3 227	4 645	2 523	9 572	559 057
2019/20	255 041	32 009	9 827	165 223	-3 847	51 574	-409	664	20 437	3 259	4 982	2 523	9 673	560 200
2020/21	261 794	31 188	11 130	168 529	-4 163	54 554	-241	797	19 278	3 667	4 969	1 902	8 740	524 494
2019 Dec	18 955	1 409	6	14 161	-403	3 663	–	119	1 660	271	361	204	824	45 204
2020 Jan	40 258	15 295	7 048	14 065	-278	4 273	-162	17	1 675	277	377	209	812	64 368
Feb	24 493	3 296	2 408	14 584	-181	4 380	-28	34	1 717	270	436	209	802	48 884
Mar	22 318	576	326	17 344	-325	4 386	-34	45	1 785	274	466	209	836	46 728
Apr	15 850	-749	7	13 028	-365	3 840	–	89	1 313	247	332	195	539	34 761
May	16 001	-215	10	12 726	-493	3 948	-3	28	1 349	243	360	195	551	33 952
Jun	16 701	105	21	13 334	-768	3 922	-1	88	1 645	264	446	195	740	37 350
Jul	21 034	4 705	41	12 918	-890	4 298	-60	22	1 644	267	486	173	718	43 100
Aug	18 467	1 842	44	12 604	-301	4 311	-72	39	1 568	271	436	173	688	40 771
Sep	17 561	362	69	13 174	-405	4 309	-8	60	1 833	403	506	173	751	40 580
Oct	17 852	369	72	13 101	-305	4 514	–	101	1 797	319	434	161	883	41 887
Nov	19 235	643	92	13 570	272	4 683	-63	38	1 694	357	370	161	806	42 789
Dec	21 675	2 240	114	14 639	-412	4 942	–	152	1 719	403	377	161	778	46 143
2021 Jan	44 096	16 465	7 576	14 854	-109	5 295	-1	16	1 465	344	347	105	669	65 867
Feb	27 801	4 282	2 363	15 923	-38	5 282	-30	19	1 495	254	402	105	734	49 188
Mar	25 521	1 139	721	18 658	-349	5 210	-3	145	1 756	295	473	105	883	48 106
Apr	20 588	294	174	15 012	89	5 070	-66	15	1 610	272	409	117	812	44 620
May	20 273	309	123	14 870	-35	5 015	-46	37	1 613	282	429	117	785	44 849
Jun	20 409	776	160	15 086	-612	4 893	-18	124	1 744	297	477	117	853	46 735
Jul	28 124	8 707	266	14 538	-600	5 180	-13	46	1 753	295	433	102	923	54 567
Aug	21 756	2 258	121	14 627	-303	5 087	-53	19	1 778	321	426	102	929	47 546
Sep	20 597	708	132	14 792	-5	4 916	-27	81	1 878	467	469	102	840	47 272
Oct	20 598	369	199	14 863	-192	5 383	-103	79	1 671	373	413	102	783	47 464
Nov	20 831	608	152	14 747	-63	5 372	–	15	1 600	305	377	102	816	46 755
Dec	24 040	2 440	119	16 284	-466	5 500	–	163	1 573	297	380	102	794	50 697

1 These are National Non-Domestic Rates.

2 Includes annual tax on enveloped dwellings.

3 Includes taxes on betting, gaming, lottery, Camelot payments to National Lottery, air passenger duty, insurance premium tax, landfill tax, regulator fees, aggregates levy, climate change levy, renewable energy obligations and consumer credit act fees.

4 Includes legacy tax. The equivalent of HMRC published series BKLO.

5 PAYE IT is Pay As You Earn Income Tax.

6 Mainly consists of repayments and those tax credits recorded as negative taxes plus company IT and TDSI (tax deduction scheme for interest).

7 Gross of tax credits. Includes diverted profit tax.

8 Includes business rates paid by non-market sectors, passport fees and television licence fees.

PSA6D Central Government Account : Current Receipts

continued

£ million

	Interest and dividends					Other receipts				Total current receipts
	Total Taxes	Compulsory social contributions ¹	of which			Total	of which			
			Asset Purchase Facility ²	Other			Gross operating surplus (imputed) ³	Rent	Other ⁴	
	MF73	AIH	LIQP	L6BD	MF74	LIQQ	NRLN	NMCK	MF75	ANBV
2017/18	532 829	131 781	18 213	10 028	8 185	33 762	28 636	1 426	3 700	716 585
2018/19	559 057	137 680	18 644	9 686	8 958	34 159	29 098	1 459	3 602	749 540
2019/20	560 200	144 982	18 112	7 137	10 975	35 842	29 997	1 462	4 383	759 136
2020/21	524 494	144 329	19 546	11 322	8 224	35 260	30 763	1 431	3 066	723 629
2019 Dec	45 204	12 399	689	–	689	2 866	2 515	120	231	61 158
2020 Jan	64 368	12 336	940	255	685	3 752	2 530	125	1 097	81 396
Feb	48 884	12 765	678	–	678	2 918	2 530	125	263	65 245
Mar	46 728	15 047	1 365	–	1 365	2 889	2 528	116	245	66 029
Apr	34 761	10 798	4 586	4 010	576	2 875	2 533	118	224	53 020
May	33 952	11 126	577	–	577	2 869	2 533	118	218	48 524
Jun	37 350	11 670	642	–	642	3 015	2 531	121	363	52 677
Jul	43 100	11 447	2 929	2 138	791	2 908	2 551	120	237	60 384
Aug	40 771	11 367	732	–	732	2 903	2 551	120	232	55 773
Sep	40 580	11 775	753	–	753	2 910	2 550	118	242	56 018
Oct	41 887	11 827	5 227	4 485	742	2 980	2 564	120	296	61 921
Nov	42 789	12 268	579	–	579	2 931	2 564	120	247	58 567
Dec	46 143	12 581	612	–	612	2 954	2 564	118	272	62 290
2021 Jan	65 867	12 537	1 571	689	882	2 966	2 608	121	237	82 941
Feb	49 188	12 965	681	–	681	2 982	2 608	121	253	65 816
Mar	48 106	13 968	657	–	657	2 967	2 606	116	245	65 698
Apr	44 620	12 016	676	33	643	2 968	2 594	118	256	60 280
May	44 849	12 461	537	–	537	2 926	2 594	118	214	60 773
Jun	46 735	12 755	607	–	607	2 941	2 593	122	226	63 038
Jul	54 567	12 450	2 539	1 817	722	3 032	2 590	120	322	72 588
Aug	47 546	12 783	708	–	708	2 955	2 590	120	245	63 992
Sep	47 272	12 970	709	–	709	2 942	2 590	119	233	63 893
Oct	47 464	12 931	5 410	4 872	538	3 393	2 802	120	471	69 198
Nov	46 755	12 821	569	–	569	3 153	2 802	120	231	63 298
Dec	50 697	13 708	603	–	603	3 482	2 802	119	561	68 490

1 Mainly national insurance contributions (NICs)

2 Includes only the dividend payments to central government, changes in equity are recorded in the financial account.

3 Equates to depreciation in government accounts.

4 Includes standardised guarantees

PSA6E Central Government Account : Current Expenditure

£ million

	Current expenditure on goods and services					Subsidies			
	Total	Staff costs	of which			Total	of which		
			Market output and output for final use ^{3 4}	Purchase of goods and services ⁵	Depreciation		CJRS ⁷	SEISS ⁸	Interest ⁹
	NMBJ	NMBG	-MUT5	MF76	NSRN	NMCD	CXLP	CXLQ	NMFX
2017/18	266 019	124 107	-23 412	136 688	28 636	16 079	-	-	55 128
2018/19	276 603	127 507	-24 415	144 413	29 098	18 199	-	-	48 899
2019/20	299 545	140 036	-23 541	153 053	29 997	22 435	2 148	-	48 107
2020/21	360 983	154 291	-23 783	199 712	30 763	117 583	58 112	19 715	39 405
2019 Dec	25 187	11 761	-1 884	12 795	2 515	1 729	-	-	2 740
2020 Jan	24 950	11 782	-2 115	12 753	2 530	1 636	-	-	3 917
Feb	24 774	11 624	-2 238	12 858	2 530	1 651	-	-	4 169
Mar	27 577	12 129	-2 158	15 078	2 528	4 204	2 148	-	1 298
Apr	29 014	12 063	-1 887	16 305	2 533	13 449	10 035	-	5 122
May	28 841	12 695	-1 622	15 235	2 533	19 972	10 133	6 811	3 380
Jun	29 454	12 421	-1 476	15 978	2 531	11 576	8 077	570	2 714
Jul	30 240	12 813	-1 508	16 384	2 551	8 774	5 582	194	2 327
Aug	28 023	12 335	-1 680	14 817	2 551	11 828	3 391	4 655	3 478
Sep	28 741	12 558	-1 919	15 552	2 550	6 318	2 008	1 006	4 870
Oct	29 957	12 838	-2 153	16 708	2 564	4 643	1 455	278	1 849
Nov	29 982	13 299	-2 316	16 435	2 564	6 257	3 077	1	4 090
Dec	29 917	12 815	-2 393	16 931	2 564	12 010	2 852	5 267	2 710
2021 Jan	30 107	13 131	-2 381	16 749	2 608	8 134	3 994	826	1 577
Feb	30 359	13 044	-2 291	16 998	2 608	7 575	3 912	113	5 372
Mar	36 348	14 279	-2 157	21 620	2 606	7 047	3 596	-6	1 916
Apr	29 412	12 984	-1 691	15 525	2 594	8 338	2 625	2 494	4 828
May	30 352	13 842	-2 114	16 030	2 594	7 806	1 874	2 745	4 412
Jun	30 441	13 566	-2 147	16 429	2 593	4 829	1 417	265	8 951
Jul	31 194	13 980	-2 123	16 747	2 590	3 844	1 109	-	3 537
Aug	29 202	13 645	-2 058	15 025	2 590	5 613	826	2 120	6 439
Sep	30 671	13 986	-2 251	16 346	2 590	4 090	682	568	4 863
Oct	30 817	13 908	-1 946	16 053	2 802	2 847	-	156	5 765
Nov	31 798	14 193	-2 060	16 863	2 802	2 717	-	-	4 625
Dec	32 581	13 993	-2 227	18 013	2 802	2 940	-	-1	8 126

	Net Social Benefits					Current transfers						
	Total	of which				UK contributions to EU ¹⁰	Paid abroad					Total current expenditure
		National insurance fund benefits ¹	Social assistance ²	Public service pension payments	Public service pension contributions ³		Total	of which: UK payments to EU ¹¹	Received from abroad ^{3 6}	To local government	Other current grants	
	GZSJ	QYRJ	NZGO	MF77	-MF6Q	M9LH	NMDZ	FV5N	-NMDL	QYJR	NMFC	ANLP
2017/18	208 420	104 469	94 396	37 293	-27 738	10 186	8 025	-	-364	114 197	18 129	695 819
2018/19	214 737	107 258	97 032	39 177	-28 730	12 901	7 907	-	-143	112 570	17 773	709 446
2019/20	215 728	108 817	102 746	41 029	-36 864	11 552	8 436	-	-74	114 444	17 889	738 062
2020/21	235 838	112 229	121 397	42 107	-39 895	10 944	8 055	-	-74	149 788	20 700	943 222
2019 Dec	18 215	9 262	8 780	3 389	-3 216	421	1 474	-	-10	8 742	1 564	60 062
2020 Jan	18 570	8 994	9 226	3 541	-3 191	2 137	414	-	-	8 804	1 797	62 225
Feb	16 790	8 442	8 261	3 282	-3 195	1 349	391	-	-2	8 015	1 236	58 373
Mar	17 959	8 950	9 163	3 382	-3 536	653	485	-	2	13 141	1 570	66 889
Apr	19 575	9 043	9 738	3 589	-2 795	1 088	937	-	-15	28 359	1 905	99 434
May	19 492	9 341	9 977	3 455	-3 281	1 634	759	-	-11	10 712	1 483	86 262
Jun	18 872	9 047	9 698	3 421	-3 294	1 986	293	-	-3	9 736	1 400	76 028
Jul	20 211	9 411	10 537	3 527	-3 264	664	669	-	-5	12 777	1 300	76 957
Aug	19 331	9 302	9 938	3 361	-3 270	418	508	-	-8	8 208	1 776	73 562
Sep	21 458	11 022	10 025	3 747	-3 336	861	470	-	-3	9 264	1 721	73 700
Oct	19 813	9 293	10 265	3 562	-3 307	1 076	572	-	-3	10 349	1 621	69 877
Nov	19 091	9 012	9 940	3 489	-3 350	1 791	928	-	-18	12 246	1 649	76 016
Dec	19 944	9 420	10 321	3 639	-3 436	1 426	1 050	-	-8	9 100	1 518	77 667
2021 Jan	19 500	9 284	10 243	3 391	-3 418	-	620	-	11	13 948	1 909	75 806
Feb	18 326	8 531	9 799	3 410	-3 414	-	449	-	-9	8 653	1 482	72 207
Mar	20 225	9 523	10 916	3 516	-3 730	-	800	-	-2	16 436	2 936	85 706
Apr	20 380	9 159	10 332	3 803	-2 914	-	512	-	-3	17 584	1 778	82 829
May	19 519	9 662	9 974	3 298	-3 415	-	366	-	-14	12 022	1 594	76 057
Jun	19 201	9 228	9 894	3 452	-3 373	-	1 050	807	-15	10 834	1 745	77 036
Jul	19 993	9 512	10 345	3 546	-3 410	-	1 231	801	-7	12 217	1 374	73 383
Aug	19 737	9 543	10 243	3 466	-3 515	-	1 391	806	-9	9 165	1 744	73 282
Sep	21 382	11 131	10 050	3 834	-3 633	-	1 123	805	-9	10 174	1 674	73 968
Oct	19 087	9 615	9 477	3 508	-3 513	-	1 206	862	-9	9 226	1 662	70 601
Nov	19 071	9 272	9 784	3 538	-3 523	-	1 388	860	-6	8 819	1 826	70 238
Dec	20 144	9 713	10 288	3 699	-3 556	-	1 596	872	-9	9 364	1 741	76 483

1 NIF benefits are mainly pension related

2 Includes benefits related to unemployment, disability & income support

3 Recorded as negative expenditure

4 Under ESA2010 includes some 'in-house' Research & Development output

5 Includes both non-market and market production of social transfers in kind

6 Excludes abatement

7 Coronavirus Job Retention Scheme

8 Self Employment Income Support Scheme

9 Includes investment income attributable to insurance policy holders

10 UK VAT, GNI and abatement contributions to the EU budget

11 Payments under the withdrawal agreement

PSA6F Central Government Account : Net Investment

£ million

	Net investment												Total ⁷
	of which						of which						
	Gross capital formation ¹	Less Depreciation	Capital transfers to central government	Capital transfers from local government ²	Capital transfers from public corporations ³	Capital transfers from private sector ⁴	Capital transfers from central government	Capital transfers to local government ²	Capital transfers to public corporations ⁵	Capital transfers to private sector ³	Capital transfers to APF ⁶		
1	2	3	4	5	6	7	8	9	10	11			
	MS5Z	-NSRN	-MFO7	-NMGL	-MM9G	-ANNN	MS6X	MF78	MF79	ANNI	MF7A	-ANNS	
2017/18	34 167	-28 636	-1 230	-197	-	-1 033	34 492	10 642	979	22 871	-	38 793	
2018/19	37 616	-29 098	-3 028	-256	-	-2 772	38 602	11 889	752	25 961	-	44 092	
2019/20	38 965	-29 997	-2 018	-424	-	-1 594	37 840	12 604	492	24 744	-	44 790	
2020/21	49 745	-30 763	-2 841	-186	-	-2 655	64 642	15 298	455	48 889	-	80 783	
2019 Dec	3 009	-2 515	-81	-1	-	-80	3 221	597	37	2 587	-	3 634	
2020 Jan	3 312	-2 530	-221	-26	-	-195	4 847	939	50	3 858	-	5 408	
Feb	3 519	-2 530	-193	-71	-	-122	1 584	530	61	993	-	2 380	
Mar	5 705	-2 528	-90	-15	-	-75	4 720	2 352	132	2 236	-	7 807	
Apr	3 418	-2 533	-44	46	-	-90	6 644	643	10	5 991	-	7 485	
May	3 525	-2 533	-170	-73	-	-97	10 651	2 199	13	8 439	-	11 473	
Jun	3 420	-2 531	-121	-2	-	-119	5 930	898	39	4 993	-	6 698	
Jul	3 404	-2 551	-117	-3	-	-114	4 537	1 444	29	3 064	-	5 273	
Aug	3 632	-2 551	-156	-44	-	-112	3 517	1 265	27	2 225	-	4 442	
Sep	4 035	-2 550	-123	-2	-	-121	7 813	1 302	38	6 473	-	9 175	
Oct	3 713	-2 564	-261	-9	-	-252	3 177	1 096	27	2 054	-	4 065	
Nov	3 868	-2 564	-169	-42	-	-127	2 645	569	26	2 050	-	3 780	
Dec	3 529	-2 564	-122	-1	-	-121	4 689	1 146	57	3 486	-	5 532	
2021 Jan	3 979	-2 608	-447	-1	-	-446	6 036	1 016	58	4 962	-	6 960	
Feb	4 638	-2 608	-722	-37	-	-685	2 453	832	12	1 609	-	3 761	
Mar	8 584	-2 606	-389	-18	-	-371	6 550	2 888	119	3 543	-	12 139	
Apr	2 805	-2 594	-152	-19	-	-133	6 825	1 174	10	5 641	-	6 884	
May	3 707	-2 594	-166	-31	-	-135	2 792	1 841	10	941	-	3 739	
Jun	3 701	-2 593	-173	-5	-	-168	2 389	723	23	1 643	-	3 324	
Jul	3 629	-2 590	-59	-5	-	-54	2 892	1 717	25	1 150	-	3 872	
Aug	3 847	-2 590	-86	-3	-	-83	1 937	765	18	1 154	-	3 108	
Sep	3 939	-2 590	-166	-4	-	-162	6 080	1 041	120	4 919	-	7 263	
Oct	3 565	-2 802	-41	-4	-	-37	1 988	974	75	939	-	2 710	
Nov	3 886	-2 802	-52	-2	-	-50	2 235	776	53	1 406	-	3 267	
Dec	4 595	-2 802	-207	-	-	-207	3 850	1 300	93	2 457	-	5 436	

Relationship between columns 3=4+5+6 ; 7=8+9+10+11 ; 12=1+2+3+7

1 Includes net increase in inventories and valuables.

2 Includes Housing Revenue Account reform in Mar 2012.

3 The large capital transfers in 2008/09 arise from movements associated with depositor compensation payments by FSCS and HMT.

4 Includes transfer of Royal Mail pension plan assets in April 2012 and movements associated with depositor compensation payments by FSCS and HMT in 2008/09.

5 Includes capital transfers to Lloyds Banking Group and Royal Bank of Scotland associated with equity purchases.

6 APF = Asset Purchase Facility. Currently no capital transfers to the APF have taken place, but transfers may be made in future.

7 Includes Housing Revenue Account reform in Mar 2012, transfer of Royal Mail pension plan assets in April 2012 and movements associated with depositor compensation payments by FSCS and HMT in 2008/09.

REC1 Reconciliation of Public Sector Net Borrowing and Net Cash Requirement (excluding public sector banks)

£ million

	Net borrowing -B.9g	Net lending to private sector and rest of world F.4	Net acquisition of company securities F.5	Adjustment for interest on gilts F.3	Accounts receivable/payable	Other financial transactions	Net cash requirement ¹
	1	2	3	4	5	6	7
	-J5II	JW33	JW34	JW36	JW35	JW37	JW38
2013	106 035	3 040	-16 196	2 286	-182	-32 318	62 665
2014	103 061	2 134	6 234	-4 477	7 890	-32 775	82 067
2015	85 284	-6 880	-3 978	795	4 190	-23 537	55 874
2016	66 983	5 907	10 815	5 755	12 083	-15 780	85 763
2017	51 188	-4 198	5 428	-6 803	4 616	43 366	93 597
2018	49 531	5 482	668	-8 414	-1 349	-10 748	35 170
2019	47 439	10 557	13 350	-2 743	-11 544	-43 845	13 215
2020	272 878	12 913	23 338	11 264	26 029	-27 086	319 336
2021	192 478	10 319	12 126	-18 797	-21 955	26 966	201 137
2012/13	124 871	2 273	-6 126	-5 126	3 004	-31 892	87 004
2013/14	105 014	2 555	-19 921	1 760	-2 341	-22 399	64 668
2014/15	96 466	2 075	12 619	-1 397	10 171	-41 749	78 185
2015/16	80 611	-6 653	-6 329	-1 028	9 846	-26 071	50 376
2016/17	56 104	7 000	14 722	4 147	8 211	8 925	99 109
2017/18	55 087	-3 640	2 327	-6 895	5 027	29 059	80 965
2018/19	43 289	7 116	1 214	-6 072	-4 698	-23 219	17 630
2019/20	55 212	9 608	15 682	-5 629	-9 187	-48 082	17 605
2020/21	321 769	10 668	20 158	11 277	18 185	-43 719	338 338
2018 Q3	13 699	4 110	2 254	1 408	-2 370	-14 856	4 245
Q4	20 444	-2 911	-586	-6 005	-7	7 824	18 759
2019 Q1	-10 957	4 995	1 267	5 437	804	-19 232	-17 686
Q2	23 057	258	3 744	-8 603	-4 280	1 855	16 032
Q3	12 283	3 316	4 448	2 137	-2 670	-28 268	-8 754
Q4	23 056	1 988	3 891	-1 714	-5 398	1 800	23 623
2020 Q1	-3 184	4 046	3 599	2 551	3 161	-23 469	-13 296
Q2	133 465	4 291	9 811	7 173	22 571	5 978	183 289
Q3	77 180	3 362	6 973	1 286	1 904	-16 620	74 085
Q4	65 417	1 214	2 955	254	-1 607	7 025	75 258
2021 Q1	45 707	1 801	419	2 564	-4 683	-40 102	5 706
Q2	61 084	4 698	3 378	-8 548	-876	9 444	69 180
Q3	41 154	3 331	4 311	-3 078	-7 029	-27 724	10 965
Q4	44 533	489	4 018	-9 735	-9 367	85 348	115 286
2019 Dec	5 837	571	1 020	710	4 675	2 958	15 771
2020 Jan	-9 845	3 231	1 336	2 097	-15 890	-979	-20 050
Feb	403	399	1 389	-2 608	5 817	-5 011	389
Mar	6 258	416	874	3 062	13 234	-17 479	6 365
Apr	49 197	4 084	3 089	7 387	30	7 566	71 353
May	52 281	99	3 595	-1 050	13 721	165	68 811
Jun	31 987	108	3 127	836	8 820	-1 753	43 125
Jul	22 599	269	2 182	4 093	-3 294	-8 598	17 251
Aug	25 724	251	1 860	-1 660	2 960	-2 826	26 309
Sep	28 857	2 842	2 931	-1 147	2 238	-5 196	30 525
Oct	18 777	171	1 246	1 084	-2 730	-1 470	17 078
Nov	22 238	1 084	900	-1 368	-770	-1 509	20 575
Dec	24 402	-41	809	538	1 893	10 004	37 605
2021 Jan	2 520	3 547	-1 063	4 758	-10 328	-21 707	-22 273
Feb	15 984	848	1 323	-3 328	5 527	-8 873	11 481
Mar	27 203	-2 594	159	1 134	118	-9 522	16 498
Apr	23 847	3 071	1 318	-1 403	-6 477	14 096	34 452
May	18 342	-139	376	-1 560	3 537	2 063	22 619
Jun	18 895	1 766	1 684	-5 585	2 064	-6 715	12 109
Jul	5 914	-2	1 174	2 811	-8 377	-2 934	-1 414
Aug	15 853	635	1 604	-4 181	289	-7 418	6 782
Sep	19 387	2 698	1 533	-1 708	1 059	-17 372	5 597
Oct	12 942	188	1 152	-2 376	-4 490	53 675	61 091
Nov	14 743	170	1 249	-1 913	-2 642	24 931	36 538
Dec	16 848	131	1 617	-5 446	-2 235	6 742	17 657

Relationship between columns 7=1+2+3+4+5+6

1 Prior to 1997 was known as public sector borrowing requirement (PSBR)

REC2 Reconciliation of Central Government Net Borrowing and Net Cash Requirement

£ million

	Net borrowing -B.9g	Net lending to private sector and rest of world F.4	Net acquisition of company securities F.5	Adjustment for interest on gilts F.3	Accounts receivable/payable	Other financial transactions	Net cash requirement
	1	2	3	4	5	6	7
	-NMFJ	ANRH	ANRS	ANRU	ANRT	ANRV	RUUX
2013	95 834	1 307	-27 152	2 286	12 932	-11 932	73 275
2014	105 047	-741	-8 067	-4 477	19 162	-21 882	89 042
2015	85 690	-9 938	-13 919	795	18 744	-12 584	68 788
2016	59 582	1 727	-3 970	5 755	28 014	-16 137	74 971
2017	40 293	-6 915	-5 725	-6 803	23 912	-11 817	32 945
2018	40 276	1 286	-6 084	-8 414	17 861	-20 077	24 848
2019	41 231	6 617	-1 695	-2 743	5 196	-4 237	44 369
2020	279 193	10 325	-332	11 264	34 576	-22 174	312 852
2021	201 833	6 485	-4 849	-18 844	-12 092	-25 002	147 531
2012/13	126 477	-28	-18 727	-5 126	1 071	-9 072	94 595
2013/14	104 801	490	-29 358	1 760	12 863	-10 745	79 811
2014/15	93 795	-860	-2 990	-1 397	21 729	-26 619	83 658
2015/16	79 435	-10 171	-13 960	-1 028	25 144	-19 697	59 723
2016/17	47 621	4 111	-4 408	4 147	26 343	-12 461	65 353
2017/18	46 663	-6 428	-3 661	-6 895	21 851	-16 335	35 195
2018/19	33 096	2 488	-7 337	-6 072	13 434	-7 918	27 691
2019/20	53 713	5 854	-444	-5 629	9 239	-14 749	47 984
2020/21	331 139	6 425	-3 769	11 277	23 671	-30 601	338 142
2018 Q3	11 428	3 112	-17	1 408	4 858	-16 215	4 574
Q4	15 564	-4 035	-1 943	-6 005	4 841	9 495	17 917
2019 Q1	-14 482	3 513	-1 351	5 437	-633	-975	-8 491
Q2	25 070	-341	-201	-8 603	2 839	2 661	21 425
Q3	12 789	2 565	-89	2 137	3 640	-14 438	6 604
Q4	17 854	880	-54	-1 714	-650	8 515	24 831
2020 Q1	-2 000	2 750	-100	2 551	3 410	-11 487	-4 876
Q2	140 756	3 984	-174	7 173	27 879	-5 946	173 672
Q3	78 586	2 864	-32	1 286	4 786	-15 230	72 260
Q4	61 851	727	-26	254	-1 499	10 489	71 796
2021 Q1	49 946	-1 150	-3 537	2 564	-7 495	-19 914	20 414
Q2	73 559	4 680	-1 264	-8 548	2 441	2 525	73 393
Q3	42 173	3 015	-22	-3 125	-1 648	-16 883	23 510
Q4	36 155	-60	-26	-9 735	-5 390	9 270	30 214
2019 Dec	5 053	201	-28	3 115	6 206	1 008	15 555
2020 Jan	-11 233	2 799	-24	906	-13 059	326	-20 285
Feb	-1 962	-33	-20	-3 803	2 856	273	-2 689
Mar	11 195	-16	-56	5 448	13 613	-12 086	18 098
Apr	56 432	3 983	-42	6 172	3 131	-6 134	63 542
May	51 744	-2	-86	-2 324	16 436	-2 801	62 967
Jun	32 580	3	-46	3 325	8 312	2 989	47 163
Jul	24 397	104	-62	2 702	-1 368	-484	25 289
Aug	24 782	86	-50	-3 049	3 504	-3 648	21 625
Sep	29 407	2 674	80	1 633	2 650	-11 098	25 346
Oct	14 585	10	-14	-375	-3 175	3 355	14 386
Nov	23 793	923	4	-2 841	-886	2 896	23 889
Dec	23 473	-206	-16	3 470	2 562	4 238	33 521
2021 Jan	2 433	2 563	-2 354	3 294	-8 963	-8 249	-11 276
Feb	12 760	-136	-9	-4 819	976	-2 377	6 395
Mar	34 753	-3 577	-1 174	4 089	492	-9 288	25 295
Apr	32 027	3 066	-39	-2 941	-3 542	1 675	30 246
May	21 617	-144	-1 183	-3 069	3 967	2 681	23 869
Jun	19 915	1 758	-42	-2 538	2 016	-1 831	19 278
Jul	7 257	-107	-59	1 325	-6 356	-1 213	847
Aug	14 988	530	-47	-5 631	1 837	-3 704	7 973
Sep	19 928	2 592	84	1 181	2 871	-11 966	14 690
Oct	6 915	6	-14	-3 805	-3 188	2 309	2 223
Nov	13 009	-12	4	-3 356	-1 324	3 908	12 229
Dec	16 231	-54	-16	-2 574	-878	3 053	15 762

Relationship between columns 7=1+2+3+4+5+6

PSA7A Public Sector Net Cash Requirement¹

£ million

	Central government		Local government			Non-financial public corporations			Pensions ⁵	BoE ²	PS NCR ex ^{3 4 6}	PS banks	
	NCR ⁴	Of which:	NCR ⁴	of which		NCR ⁴	of which					NCR ^{4 6}	PS NCR ^{4 6}
		Own account		from CG ⁷	other		from CG ⁷	other					
	1	2	3	4	5	6	7	8	9	10	11	12	13
	RUUW	RUUX	ABEG	ABEC	AAZK	ABEM	ABEI	AAZL	CWP2	JW2I	JW38	IL6D	RURQ
2013	72 943	73 275	1 921	389	1 532	345	-721	1 066	-	-12 876	62 665	-94 883	-32 218
2014	89 764	89 042	307	511	-204	5 149	211	4 938	-	-12 431	82 067	-8 588	73 479
2015	69 129	68 788	-2 438	359	-2 797	2 089	-18	2 107	-	-12 565	55 874	-20 245	35 629
2016	77 185	74 971	5 257	2 192	3 065	3 390	22	3 368	-	2 145	85 763	12 415	98 178
2017	35 154	32 945	4 387	2 385	2 002	3 395	-176	3 571	-	52 870	93 597	-19 929	73 668
2018	30 377	24 848	6 057	5 785	272	274	-256	530	-	3 991	35 170	11 518	46 688
2019	52 529	44 369	2 931	8 252	-5 321	1 934	-92	2 026	-	-36 019	13 215	11 933	25 148
2020	315 186	312 852	-1 954	2 764	-4 718	363	-430	793	-	8 075	319 336	10 921	330 257
2021	151 691	147 531	-6 779	4 340	-11 119	-115	-180	65	-	60 500	201 137	5 577	206 714
2012/13	95 862	94 595	1 765	1 626	139	3 224	-359	3 583	-	-12 580	87 004	-106 286	-19 282
2013/14	78 433	79 811	-3 048	-283	-2 765	591	-1 095	1 686	-	-12 686	64 668	-66 451	-1 783
2014/15	84 540	83 658	213	729	-516	6 594	153	6 441	-	-12 280	78 185	-10 024	68 161
2015/16	60 748	59 723	2 389	888	1 501	683	137	546	-	-12 419	50 376	-355	50 021
2016/17	66 961	65 353	4 357	1 768	2 589	3 791	-160	3 951	-	25 608	99 109	-6 653	92 456
2017/18	38 615	35 195	5 789	3 510	2 279	1 920	-90	2 010	-	38 061	80 965	-11 952	69 013
2018/19	34 814	27 691	3 638	7 419	-3 781	1 330	-296	1 626	-	-15 029	17 630	12 733	30 363
2019/20	56 076	47 984	3 137	8 173	-5 036	1 450	-81	1 531	-	-34 966	17 605	17 129	34 734
2020/21	337 983	338 142	-3 213	103	-3 316	-368	-262	-106	-	3 777	338 338	3 901	342 239
2018 Q3	5 346	4 574	-832	802	-1 634	-156	-30	-126	-	659	4 245	3 756	8 001
Q4	21 096	17 917	3 770	3 192	578	435	-13	448	-	-3 363	18 759	3 755	22 514
2019 Q1	-5 699	-8 491	4 041	2 945	1 096	885	-153	1 038	-	-14 121	-17 686	3 219	-14 467
Q2	22 990	21 425	-3 336	1 523	-4 859	140	42	98	-	-2 197	16 032	3 219	19 251
Q3	10 242	6 604	-266	3 557	-3 823	691	81	610	-	-15 783	-8 754	2 748	-6 006
Q4	24 996	24 831	2 492	227	2 265	218	-62	280	-	-3 918	23 623	2 747	26 370
2020 Q1	-2 152	-4 876	4 247	2 866	1 381	401	-142	543	-	-13 068	-13 296	8 415	-4 881
Q2	173 800	173 672	-5 108	30	-5 138	992	98	894	-	13 733	183 289	8 417	191 706
Q3	71 922	72 260	-1 145	-269	-876	510	-69	579	-	2 460	74 085	-2 955	71 130
Q4	71 616	71 796	52	137	-85	-1 540	-317	-1 223	-	4 950	75 258	-2 956	72 302
2021 Q1	20 645	20 414	2 988	205	2 783	-330	26	-356	-	-17 366	5 706	1 395	7 101
Q2	73 422	73 393	-8 301	-2	-8 299	1 300	31	1 269	-	2 788	69 180	1 394	70 574
Q3	24 624	23 510	-3 355	1 210	-4 565	-661	-96	-565	-	-8 529	10 965	1 392	12 357
Q4	33 000	30 214	1 889	2 927	-1 038	-424	-141	-283	-	83 607	115 286	1 396	116 682
2019 Dec	15 665	15 555	1 894	-39	1 933	305	149	156	-	-1 983	15 771	915	16 686
2020 Jan	-20 422	-20 285	259	-2	261	-107	-135	28	-	83	-20 050	2 805	-17 245
Feb	-2 460	-2 689	3 283	168	3 115	194	61	133	-	-399	389	2 805	3 194
Mar	20 730	18 098	705	2 700	-1 995	314	-68	382	-	-12 752	6 365	2 805	9 170
Apr	63 755	63 542	-3 284	136	-3 420	731	77	654	-	10 364	71 353	2 805	74 158
May	62 961	62 967	-1 666	-11	-1 655	1 326	5	1 321	-	6 184	68 811	2 805	71 616
Jun	47 084	47 163	-158	-95	-63	-1 065	16	-1 081	-	-2 815	43 125	2 807	45 932
Jul	25 127	25 289	-1 711	-65	-1 646	897	-97	994	-	-7 224	17 251	-985	16 266
Aug	21 662	21 625	-326	24	-350	890	13	877	-	4 120	26 309	-985	25 324
Sep	25 133	25 346	892	-228	1 120	-1 277	15	-1 292	-	5 564	30 525	-985	29 540
Oct	14 383	14 386	-67	64	-131	209	-67	276	-	2 550	17 078	-985	16 093
Nov	23 848	23 889	-1 570	-73	-1 497	-639	32	-671	-	-1 105	20 575	-985	19 590
Dec	33 385	33 521	1 689	146	1 543	-1 110	-282	-828	-	3 505	37 605	-986	36 619
2021 Jan	-10 808	-11 276	-1 822	299	-2 121	995	169	826	-	-10 170	-22 273	465	-21 808
Feb	6 329	6 395	3 861	-58	3 919	-277	-8	-269	-	1 502	11 481	465	11 946
Mar	25 124	25 295	949	-36	985	-1 048	-135	-913	-	-8 698	16 498	465	16 963
Apr	30 450	30 246	-3 759	89	-3 848	1 404	115	1 289	-	6 561	34 452	465	34 917
May	23 767	23 869	-2 243	-22	-2 221	-481	-80	-401	-	1 474	22 619	465	23 084
Jun	19 205	19 278	-2 299	-69	-2 230	377	-4	381	-	-5 247	12 109	464	12 573
Jul	1 759	847	-1 962	884	-2 846	119	28	91	-	-418	-1 414	464	-950
Aug	8 389	7 973	-37	518	-555	131	-102	233	-	-1 285	6 782	464	7 246
Sep	14 476	14 690	-1 356	-192	-1 164	-911	-22	-889	-	-6 826	5 597	464	6 061
Oct	2 472	2 223	-297	139	-436	1 180	110	1 070	-	57 985	61 091	464	61 555
Nov	12 968	12 229	1 292	855	437	-827	-116	-711	-	23 844	36 538	464	37 002
Dec	17 560	15 762	894	1 933	-1 039	-777	-135	-642	-	1 778	17 657	468	18 125

Relationship between columns: 1=2+4+7 ; 11=2+3+6+9+10 ; 13=11+12

1 Previously known as the borrowing requirement of the sector concerned
2 BoE includes Bank of England Asset Purchase Facility Fund and Special Liquidity Scheme

Figures derived from Bank of England accounts and ONS estimates

Figures for most recent months are ONS estimates

3 Excluding public sector banks

4 NCR = Net Cash Requirement

5 Funded public sector pensions only

6 Public Sector

7 Central Government

General Government NCR (series RUUI) =1+5

PSA7C Central Government Net Cash Requirement

£ million

	Central Government without NRAM, B&B and Network Rail ¹		NRAM and B&B ¹	Network Rail	Central Government with NRAM, B&B and Network Rail ¹					
	NCR ^{2 4}	of which: Own account			NCR ^{2 3}	NCR ^{2 3}	NCR ²	of which		
								Own account	To LG	To PC
	1	2	3	4	5	6	7	8		
	M98R	M98S	M98W	MUI2	RUUW	RUUX	ABEC	ABEI		
2013	73 782	74 114	-3 738	2 899	72 943	73 275	389	-721		
2014	95 491	94 769	-4 633	-1 094	89 764	89 042	511	211		
2015	88 147	87 806	-15 739	-3 279	69 129	68 788	359	-18		
2016	82 284	80 070	-2 693	-2 406	77 185	74 971	2 192	22		
2017	36 946	34 737	116	-1 908	35 154	32 945	2 385	-176		
2018	32 879	27 350	-1 101	-1 401	30 377	24 848	5 785	-256		
2019	52 768	44 608	-65	-174	52 529	44 369	8 252	-92		
2020	315 825	313 491	103	-742	315 186	312 852	2 764	-430		
2021	146 924	144 054	4 525	-1 048	151 691	147 531	4 340	-180		
2012/13	98 582	97 315	-4 517	1 798	95 862	94 595	1 626	-359		
2013/14	79 251	80 629	-4 086	3 268	78 433	79 811	-283	-1 095		
2014/15	92 327	91 445	-5 240	-2 547	84 540	83 658	729	153		
2015/16	78 522	77 497	-14 249	-3 525	60 748	59 723	888	137		
2016/17	71 133	69 525	-2 141	-2 031	66 961	65 353	1 768	-160		
2017/18	40 707	37 287	-223	-1 869	38 615	35 195	3 510	-90		
2018/19	36 875	29 752	-819	-1 242	34 814	27 691	7 419	-296		
2019/20	55 828	47 736	69	179	56 076	47 984	8 173	-81		
2020/21	334 494	334 653	4 537	-1 048	337 983	338 142	103	-262		
2018 Q3	6 045	5 273	-388	-311	5 346	4 574	802	-30		
Q4	21 761	18 582	-354	-311	21 096	17 917	3 192	-13		
2019 Q1	-5 377	-8 169	-13	-309	-5 699	-8 491	2 945	-153		
Q2	20 347	18 782	2 598	45	22 990	21 425	1 523	42		
Q3	12 339	8 701	-2 142	45	10 242	6 604	3 557	81		
Q4	25 459	25 294	-508	45	24 996	24 831	227	-62		
2020 Q1	-2 317	-5 041	121	44	-2 152	-4 876	2 866	-142		
Q2	174 009	173 881	53	-262	173 800	173 672	30	98		
Q3	72 363	72 701	-179	-262	71 922	72 260	-269	-69		
Q4	71 770	71 950	108	-262	71 616	71 796	137	-317		
2021 Q1	16 352	16 121	4 555	-262	20 645	20 414	205	26		
Q2	73 690	73 661	-6	-262	73 422	73 393	-2	31		
Q3	24 888	23 774	-2	-262	24 624	23 510	1 210	-96		
Q4	31 994	30 498	-22	-262	33 000	30 214	2 927	-141		
2019 Dec	15 822	15 712	-172	15	15 665	15 555	-39	149		
2020 Jan	-20 467	-20 330	30	15	-20 422	-20 285	-2	-135		
Feb	-2 512	-2 741	37	15	-2 460	-2 689	168	61		
Mar	20 662	18 030	54	14	20 730	18 098	2 700	-68		
Apr	63 830	63 617	12	-87	63 755	63 542	136	77		
May	63 024	63 030	24	-87	62 961	62 967	-11	5		
Jun	47 155	47 234	17	-88	47 084	47 163	-95	16		
Jul	25 471	25 633	-257	-87	25 127	25 289	-65	-97		
Aug	21 721	21 684	28	-87	21 662	21 625	24	13		
Sep	25 171	25 384	50	-88	25 133	25 346	-228	15		
Oct	14 414	14 417	56	-87	14 383	14 386	64	-67		
Nov	23 918	23 959	17	-87	23 848	23 889	-73	32		
Dec	33 438	33 574	35	-88	33 385	33 521	146	-282		
2021 Jan	-10 763	-11 231	42	-87	-10 808	-11 276	299	169		
Feb	6 363	6 429	53	-87	6 329	6 395	-58	-8		
Mar	20 752	20 923	4 460	-88	25 124	25 295	-36	-135		
Apr	30 535	30 331	2	-87	30 450	30 246	89	115		
May	23 857	23 959	-3	-87	23 767	23 869	-22	-80		
Jun	19 298	19 371	-5	-88	19 205	19 278	-69	-4		
Jul	1 845	933	1	-87	1 759	847	884	28		
Aug	8 475	8 059	1	-87	8 389	7 973	518	-102		
Sep	14 568	14 782	-4	-88	14 476	14 690	-192	-22		
Oct	2 587	2 331	-21	-87	2 472	2 223	139	110		
Nov	13 061	12 316	-	-87	12 968	12 229	855	-116		
Dec	16 346	15 851	-1	-88	17 560	15 762	1 933	-135		

Relationships between columns 1+3+4=5 ; 2+3+4=6 ; 6+7+8=5

1 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

2 NCR = Net Cash Requirement

3 Does not include Net Cash Requirement to Central Government

4 Negative NCR reflects change in financing as from 2014/15 new financing requirements of Network Rail were met through core central government borrowing and are therefore included in main CGNCR.

PSA7D Central Government Net Cash Requirement on own account (receipts and outlays on a cash basis)

£ million

	Cash receipts								Cash outlays								
	HM Revenue and Customs ⁸					Interest and dividends	Other receipts ⁵	Total	Interest payments	Net acquisition of company securities ⁶	Net departmental outlays ⁷	Total	Own account NCR ⁹				
	Total paid over ¹	Income tax ²	Corporation tax ¹⁰	NICS ³	V.A.T. ⁴									1	2	3	4
	MIZX	RURC	N445	ABLP	EYOO	RUJUL	RUJUM	RUJUN	RUJOO	ABIF	RUJUP	RUJQQ	M98S				
2013	451 668	159 730	39 211	106 702	103 726	46 577	36 652	534 897	48 025	-5 954	566 940	609 011	74 114				
2014	467 588	164 107	39 794	109 238	109 408	16 854	92 517	576 959	41 777	-5 164	635 115	671 728	94 769				
2015	489 449	173 361	43 403	113 130	114 060	14 882	64 357	568 687	42 255	-18 070	632 308	656 493	87 806				
2016	516 568	179 093	46 146	121 118	118 301	16 908	38 405	571 881	51 034	-3 392	604 309	651 951	80 070				
2017	553 087	188 588	54 080	129 598	124 692	18 287	43 347	614 721	44 536	-17 079	622 001	649 458	34 737				
2018	577 436	195 985	56 853	135 379	130 146	16 619	30 392	624 446	38 537	-11 440	624 699	651 796	27 350				
2019	605 833	202 399	60 254	141 915	135 898	17 829	21 707	645 369	37 420	-5 622	658 179	689 977	44 608				
2020	541 005	197 941	55 551	141 336	91 075	18 224	33 676	592 905	45 177	-	861 219	906 396	313 491				
2021	668 266	230 196	64 326	153 544	155 496	15 626	33 986	717 878	32 323	-6 675	836 284	861 932	144 054				
2012/13	437 357	155 955	39 842	102 037	100 570	19 730	46 410	503 497	41 131	-14 273	573 954	600 812	97 315				
2013/14	456 500	160 804	38 932	107 691	104 685	37 494	73 554	567 548	48 114	-9 439	609 502	648 177	80 629				
2014/15	476 645	168 667	41 092	110 408	111 359	16 805	58 108	551 558	41 784	-2 682	603 901	643 003	91 445				
2015/16	494 865	175 510	43 017	113 703	114 750	14 813	64 721	574 398	42 228	-17 985	627 652	651 895	77 497				
2016/17	528 679	185 626	49 299	124 468	119 593	17 142	33 149	578 970	50 784	-4 358	602 069	648 495	69 525				
2017/18	557 678	187 843	54 709	130 930	126 180	16 072	41 768	615 517	44 109	-14 467	623 162	652 804	37 287				
2018/19	589 680	200 221	56 306	136 850	132 310	16 977	25 337	631 994	37 783	-12 739	636 702	661 746	29 752				
2019/20	602 190	203 068	63 607	142 870	129 435	18 555	31 287	652 032	35 843	-4 318	668 243	699 768	47 736				
2020/21	556 013	204 872	52 544	143 460	101 022	19 726	33 973	609 712	44 406	-5 575	905 534	944 365	334 653				
2018 Q3	146 505	47 979	13 640	34 286	33 453	4 405	4 906	155 816	12 474	-5	148 620	161 089	5 273				
Q4	137 825	39 942	16 636	33 021	32 807	5 007	5 805	148 637	6 550	-2 880	163 549	167 219	18 582				
2019 Q1	172 870	69 856	14 401	36 355	35 316	2 395	5 120	180 385	12 256	-1 304	161 264	172 216	-8 169				
Q2	138 996	44 736	12 806	35 053	32 095	6 054	4 444	149 494	6 879	-4 304	165 701	168 276	18 782				
Q3	151 768	49 247	15 789	36 218	34 292	4 014	7 551	163 333	11 564	-9	160 479	172 034	8 701				
Q4	142 199	38 560	17 258	34 289	34 195	5 366	4 592	152 157	6 721	-5	170 735	177 451	25 294				
2020 Q1	169 227	70 525	17 754	37 310	28 853	3 121	14 700	187 048	10 679	-	171 328	182 007	-5 041				
Q2	90 444	38 070	9 783	31 762	-537	5 446	1 558	97 448	16 754	-	254 575	271 329	173 881				
Q3	137 424	46 275	12 384	36 851	28 520	3 652	9 553	150 629	10 388	-	212 942	223 330	72 701				
Q4	143 910	43 071	15 630	35 413	34 239	6 005	7 865	157 780	7 356	-	222 374	229 730	71 950				
2021 Q1	184 235	77 456	14 747	39 434	38 800	4 623	14 997	203 855	9 908	-5 575	215 643	219 976	16 121				
Q2	149 398	49 855	13 597	37 436	35 148	1 543	8 838	159 779	7 881	-1 100	226 659	233 440	73 661				
Q3	168 284	55 359	16 178	38 884	40 180	3 267	10 135	181 686	10 094	-	195 366	205 460	23 774				
Q4	166 349	47 526	19 804	37 790	41 368	6 193	16	172 558	4 440	-	198 616	203 056	30 498				
2019 Dec	44 156	13 539	6 138	11 523	7 609	713	2 982	47 851	5 711	-5	57 857	63 563	15 712				
2020 Jan	81 578	36 375	8 895	13 764	14 460	884	-1 969	80 493	4 153	-	56 010	60 163	-20 330				
Feb	49 337	19 542	1 911	12 237	12 577	631	2 278	52 246	232	-	49 273	49 505	-2 741				
Mar	38 312	14 608	6 948	11 309	1 816	1 606	14 391	54 309	6 294	-	66 045	72 339	18 030				
Apr	32 745	14 482	3 675	11 049	-1 107	4 515	1 363	38 623	10 874	-	91 366	102 240	63 617				
May	24 273	11 011	945	9 425	-711	450	-532	24 191	68	-	87 153	87 221	63 030				
Jun	33 426	12 577	5 163	11 288	1 281	481	727	34 634	5 812	-	76 056	81 868	47 234				
Jul	50 792	18 148	3 069	13 703	10 591	2 678	4 184	57 654	4 246	-	79 041	83 287	25 633				
Aug	41 980	14 719	1 688	11 513	10 133	478	2 528	44 986	168	-	66 502	66 670	21 684				
Sep	44 652	13 408	7 627	11 635	7 796	496	2 841	47 989	5 974	-	67 399	73 373	25 384				
Oct	49 602	13 344	3 980	11 524	13 443	5 090	2 634	57 326	1 243	-	70 500	71 743	14 417				
Nov	44 864	14 232	2 360	11 675	12 262	441	1 204	46 509	215	-	70 253	70 468	23 959				
Dec	49 444	15 495	9 290	12 214	8 534	474	4 027	53 945	5 898	-	81 621	87 519	33 574				
2021 Jan	77 217	38 357	4 116	14 347	15 359	3 698	2 858	83 773	4 055	-	68 487	72 542	-11 231				
Feb	52 205	21 635	2 444	12 471	11 169	473	3 096	55 774	261	-	61 942	62 203	6 429				
Mar	54 813	17 464	8 187	12 616	12 272	452	9 043	64 308	5 592	-5 575	85 214	85 231	20 923				
Apr	54 081	18 980	2 876	13 340	14 648	628	2 829	57 538	1 543	-	86 326	87 869	30 331				
May	45 778	15 454	2 019	11 634	11 843	439	2 585	48 802	206	-1 100	73 655	72 761	23 959				
Jun	49 539	15 421	8 702	12 462	8 657	476	3 424	53 439	6 132	-	66 678	72 810	19 371				
Jul	65 088	23 306	3 707	14 126	17 111	2 306	3 637	71 031	4 048	-	67 916	71 964	933				
Aug	51 120	16 642	2 185	12 280	14 715	474	2 293	53 887	542	-	61 404	61 946	8 059				
Sep	52 076	15 411	10 286	12 478	8 354	487	4 205	56 768	5 504	-	66 046	71 550	14 782				
Oct	56 384	14 909	4 799	12 363	17 109	5 279	1 862	63 525	1 739	-	64 117	65 856	2 331				
Nov	51 725	15 665	2 451	12 674	15 093	439	-479	51 685	195	-	63 806	64 001	12 316				
Dec	58 240	16 952	12 554	12 753	9 166	475	-1 367	57 348	2 506	-	70 693	73 199	15 851				

Relationships between columns 1+6+7=8; 9+10+11=12; 12-8=13

1 Comprises payments into the Consolidated Fund and all payovers of NICS excluding those for Northern Ireland.

2 Income tax includes capital gains tax and is gross of any tax credits treated by HM Revenue and Customs (HMRC) as tax deductions.

3 UK receipts net of personal pension rebates; gross of Statutory Maternity Pay and Statutory Sick Pay.

4 Payments into Consolidated Fund.

5 Including some elements of expenditure not separately identified.

6 Mainly comprises privatisation proceeds.

7 Net of certain receipts, and excluding on-lending to local authorities and public corporations.

8 A much more detailed breakdown of tax receipts is available from HMRC at www.gov.uk/government/organisations/hm-revenue-customs

9 NCR = Net Cash Requirement. Without Northern Rock Asset Management & Bradford and Bingley.

10 Gross of tax credits. Includes diverted profit tax.

REC3 Reconciliation of Central Government Net Cash Requirement and Changes in Net Debt

£ million

	Adjustments ² related to:													Changes in central government net debt
	Central government net cash requirement ¹	Net premia / discounts of gilt issuances	Index linked gilt capital uplift	Other gilt related adjustments ³	Reclassifications and imputed liabilities ⁴	Official Reserves: Revaluations	Official reserves: Special Drawing Rights	National Savings & Tax Instruments	Debt Management Account	Other foreign currency revaluation	Other sterling debt	Other liquid assets	Other	
	1	2	3	4	5	6	7	8	9	10	11	12	13	
	M98R	LSIW	MW7L	E3VL	E3VM	N42A	E3VX	N42C	N42E	N42F	E3VY	E3VZ	N42H	MW4W
2013	73 782	-2 979	672	-	19	4 444	-	169	-	-	-581	-122	36	75 440
2014	95 491	-5 517	7 514	-	1 686	931	-	642	2	20	-77	799	719	102 210
2015	88 147	-16 199	2 677	-	470	1 070	-	-115	3	-46	-62	-2 310	-346	73 289
2016	82 284	-20 196	-2 236	-	574	-6 110	-	396	-9	81	452	-3 038	-1 026	51 172
2017	36 946	-11 636	11 342	-	-225	819	-	233	-59	3	-216	-177	-257	36 773
2018	32 879	-6 223	13 574	-	111	-3 312	-	101	-3	-2	6	-1 196	515	36 450
2019	52 768	-11 929	8 278	-	-699	-75	-	227	2	-14	287	-733	-142	47 970
2020	315 825	-35 628	-4 057	-	-433	-3 830	-	-325	-	-414	-1 287	384	2 215	272 450
2021	146 924	-11 624	26 475	-	-346	2 298	-18 675	799	-2	399	-464	-714	-816	144 254
2012/13	98 582	-11 404	8 477	-8 689	21	631	-	589	-1	-	-105	51	-1 149	87 003
2013/14	79 251	-1 413	1 389	-	21	4 893	-	-119	-	-1	-559	59	907	84 428
2014/15	92 327	-10 410	4 470	-	1 685	1 368	-	1 007	2	-54	-67	525	264	91 117
2015/16	78 522	-15 988	4 367	-	471	-1 391	-	-155	2	66	-6	-3 008	-748	62 132
2016/17	71 133	-18 827	-327	-	504	-4 366	-	129	-8	43	372	-2 203	-481	45 969
2017/18	40 707	-10 854	11 421	-	-150	2 298	-	276	-59	2	-163	-398	-237	42 843
2018/19	36 875	-5 839	10 695	-	111	-2 890	-	291	-2	-1	70	-1 095	432	38 647
2019/20	55 828	-14 168	10 346	-	-701	-6 886	-	316	1	7	-457	-305	-94	43 887
2020/21	334 494	-35 096	-3 941	-	-433	5 583	-	-600	-1	-435	-698	4 522	2 082	305 477
2018 Q1	-9 373	-2 464	1 343	-	6	829	-	284	-	-1	5	-296	80	-9 587
Q2	14 446	-907	5 153	-	129	-1 186	-	-23	-	-	2	-195	104	17 523
Q3	6 045	-2 469	2 698	-	2	-63	-	-21	-2	-1	-2	-347	131	5 971
Q4	21 761	-383	4 380	-	-26	-2 892	-	-139	-1	-	1	-358	200	22 543
2019 Q1	-5 377	-2 080	-1 536	-	6	1 251	-	474	1	-	69	-195	-3	-7 390
Q2	20 347	-1 610	7 403	-	-678	-3 104	-	-142	-	-	75	1 986	21	24 298
Q3	12 339	-4 420	1 396	-	-4	-1 622	-	50	-	-8	74	-1 982	-152	5 671
Q4	25 459	-3 819	1 015	-	-23	3 400	-	-155	1	-6	69	-542	-8	25 391
2020 Q1	-2 317	-4 319	532	-	4	-5 560	-	563	-	21	-675	233	45	-11 473
Q2	174 009	-16 705	-7 226	-	-405	-2 517	-	470	-	-435	-198	-3	125	147 115
Q3	72 363	-9 469	2 211	-	1	1 269	-	-309	1	-	-197	-84	2 000	67 786
Q4	71 770	-5 135	426	-	-33	2 978	-	-1 049	-1	-	-217	238	45	69 022
2021 Q1	16 352	-3 787	648	-	4	3 853	-	288	-1	-	-86	4 371	-88	21 554
Q2	73 690	-2 255	9 214	-	-363	-920	-	858	-1	401	-97	-17	546	81 056
Q3	24 888	-2 212	6 332	-	1	-1 324	-18 675	-183	-	-	-91	-4 368	-1 255	3 113
Q4	31 994	-3 370	10 281	-	12	689	-	-164	-	-2	-190	-700	-19	38 531
2019 Dec	15 822	-920	-128	-	8	295	-	-70	2	-	22	-437	-4	14 590
2020 Jan	-20 467	-663	1 002	-	3	-601	-	197	-1	-2	-71	365	11	-20 227
Feb	-2 512	-1 604	1 273	-	1	-2 354	-	47	1	9	-75	-93	28	-5 279
Mar	20 662	-2 052	-1 743	-	-	-2 605	-	319	-	14	-529	-39	6	14 033
Apr	63 830	-6 707	-7 842	-	-363	237	-	203	-1	-4	-60	52	61	49 406
May	63 024	-5 751	701	-	-40	-2 002	-	350	-	10	-69	-65	44	56 202
Jun	47 155	-4 247	-85	-	-2	-752	-	-83	1	-441	-69	10	20	41 507
Jul	25 471	-5 534	-455	-	2	1 600	-	262	-	-	-70	-165	-10	21 101
Aug	21 721	-2 468	806	-	2	1 118	-	392	-	-	-71	68	2 003	23 571
Sep	25 171	-1 467	1 860	-	-3	-1 449	-	-963	1	-	-56	13	7	23 114
Oct	14 414	-3 021	-1 035	-	4	143	-	-6	-1	-	-82	74	-1	10 489
Nov	23 918	-1 393	1 461	-	-37	2 524	-	-226	-	-	-70	86	-19	26 244
Dec	33 438	-721	-	-	-	311	-	-817	-	-	-65	78	65	32 289
2021 Jan	-10 763	-1 276	-1 163	-	-1	854	-	574	-	-	-31	-184	-11	-12 001
Feb	6 363	-2 171	2 716	-	1	2 846	-	-129	-	-	-29	54	-28	9 623
Mar	20 752	-340	-905	-	4	153	-	-157	-1	-	-26	4 501	-49	23 932
Apr	30 535	-450	1 834	-	-360	-1 029	-	1 009	-	-	-30	-14	552	32 047
May	23 857	-1 012	1 408	-	-3	533	-	60	-1	-	-32	65	16	24 891
Jun	19 298	-793	5 972	-	-	-424	-	-211	-	401	-35	-68	-22	24 118
Jul	1 845	-654	1 027	-	-2	-315	-	-99	-	-1	-30	-4 272	9	-2 492
Aug	8 475	-431	3 270	-	5	-441	-18 675	43	-	1	-30	-31	-1 289	-9 103
Sep	14 568	-1 127	2 035	-	-2	-568	-	-127	-	-	-31	-65	25	14 708
Oct	2 587	200	2 926	-	4	1 465	-	64	-	-3	-30	-429	-1	6 783
Nov	13 061	-3 367	1 854	-	-3	-2 788	-	-247	1	1	-31	-279	-2	8 200
Dec	16 346	-203	5 501	-	11	2 012	-	19	-1	-	-129	8	-16	23 548

Relationship between columns 14=1+2+3+4+5+6+7+8+9+10+11+12

1 Excluding Northern Rock Asset Management (NRAM), Bradford & Bingley (B&B) and Network Rail (NR) - although cash flows relating to NRAM and B&B are included from October 2014 and for NR from April 2015

2 All adjustments reflect differences between when, and at what value, liabilities and assets are scored in net debt and their related cash flows

3 Includes gilts that are transferred to central government (such as those previously held by the Royal Mail Pension Plan) as well as timing differences where cash flows and debt movements were recorded in adjacent months

4 Includes the impact of imputed finance leases as well as the reclassifications of London Continental Railway and the reorganisation of the Housing Revenue Account

PSA8A General Government Consolidated Gross Debt

nominal values at end of period

£ million

Central government gross debt								
	British government stock (gilts)	Sterling treasury bills	National savings	Tax instruments	Other sterling debt and foreign currency debt ¹	NRAM and B&B ²	Network Rail	Total central government (CG) gross debt
	1	2	3	4	5	6	7	8
	BKPM	BKPJ	ACUA	ACRV	KW6Q	KW6R	MDL3	BKPW
2015/16	1 346 337	77 915	134 633	975	36 732	5 637	29 796	1 632 025
2016/17	1 404 898	67 032	146 242	1 353	51 304	220	27 974	1 699 023
2017/18	1 440 449	64 599	155 942	1 168	51 640	206	26 183	1 740 187
2018/19	1 476 999	74 959	166 968	625	54 093	218	24 696	1 798 558
2019/20	1 512 270	82 878	178 597	500	56 242	11	25 200	1 855 698
2020/21	1 861 608	51 880	201 565	444	61 489	3	24 396	2 201 385
2020 Q3	1 740 680	77 803	217 367	477	58 012	13	24 399	2 118 751
Q4	1 825 011	54 887	206 792	457	72 138	5	24 473	2 183 763
2021 Q1	1 861 608	51 880	201 565	444	61 489	3	24 396	2 201 385
Q2	1 923 974	61 768	202 152	440	63 582	5	24 687	2 276 608
Q3	1 963 340	57 846	202 805	427	64 517	2	24 978	2 313 915
Q4	2 011 124	46 280	204 134	425	76 311	–	25 246	2 363 520
2020 Dec	1 825 011	54 887	206 792	457	72 138	5	24 473	2 183 763
2021 Jan	1 815 836	49 585	203 335	455	59 566	7	24 372	2 153 156
Feb	1 839 516	50 983	201 857	447	56 911	10	24 345	2 174 069
Mar	1 861 608	51 880	201 565	444	61 489	3	24 396	2 201 385
Apr	1 888 300	58 277	202 557	442	62 141	2	24 466	2 236 185
May	1 912 968	64 273	202 407	441	65 564	3	24 474	2 270 130
Jun	1 923 974	61 768	202 152	440	63 582	5	24 687	2 276 608
Jul	1 946 577	58 377	202 732	437	59 329	2	24 755	2 292 209
Aug	1 960 350	57 025	202 959	430	60 324	2	24 895	2 305 985
Sep	1 963 340	57 846	202 805	427	64 517	2	24 978	2 313 915
Oct	1 988 396	51 081	203 640	427	64 066	2	24 856	2 332 468
Nov	2 001 498	44 076	203 809	426	63 142	–	25 138	2 338 089
Dec	2 011 124	46 280	204 134	425	76 311	–	25 246	2 363 520

Relationship between columns : 8=1+2+3+4+5+6+7

Local government gross debt						General government (GG) consolidated gross debt (Maastricht)
Money market instruments	Loans	Bonds	Total local government (LG) gross debt	LG/CG cross holdings of debt		
9	10	11	12	13	14	
NJHZ	MUF5	NJIM	EYKP	KSC7	BKPX	
2015/16	–	85 187	4 085	89 272	–70 339	1 650 958
2016/17	–	87 947	4 447	92 394	–71 568	1 719 849
2017/18	–	93 429	4 146	97 575	–74 533	1 763 229
2018/19	–	100 356	4 109	104 465	–82 453	1 820 570
2019/20	–	109 419	4 099	113 518	–93 488	1 875 728
2020/21	–	110 569	4 399	114 968	–93 316	2 223 037
2020 Q3	–	109 553	4 287	113 840	–93 591	2 139 000
Q4	–	109 919	4 406	114 325	–93 295	2 204 793
2021 Q1	–	110 569	4 399	114 968	–93 316	2 223 037
Q2	–	110 665	4 399	115 064	–95 319	2 296 353
Q3	–	112 079	4 393	116 472	–97 489	2 332 898
Q4	–	113 493	4 387	117 880	–100 380	2 381 020
2020 Dec	–	109 919	4 406	114 325	–93 295	2 204 793
2021 Jan	–	110 136	4 404	114 540	–95 759	2 171 937
Feb	–	110 352	4 401	114 753	–93 946	2 194 876
Mar	–	110 569	4 399	114 968	–93 316	2 223 037
Apr	–	110 601	4 399	115 000	–94 741	2 256 444
May	–	110 633	4 399	115 032	–95 044	2 290 118
Jun	–	110 665	4 399	115 064	–95 319	2 296 353
Jul	–	111 136	4 397	115 533	–97 351	2 310 391
Aug	–	111 608	4 395	116 003	–98 011	2 323 977
Sep	–	112 079	4 393	116 472	–97 489	2 332 898
Oct	–	112 550	4 391	116 941	–97 351	2 352 058
Nov	–	113 022	4 389	117 411	–98 237	2 357 263
Dec	–	113 493	4 387	117 880	–100 380	2 381 020

Relationship between columns : 12=9+10+11 ; 14=8+12+13

1 Including overdraft with Bank of England, Renminbi and Sukuk

2 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

PSA8B Public Sector Net Debt

nominal values at end of period

£ million

Public Sector Net Debt excluding both public sector banks and BoE ¹

	General government (GG) consolidated gross debt ¹			Cross holdings			Liquid assets			PSND excluding both public sector banks and BoE ²
	Non-financial PCs (NFFCs) gross debt	Public sector pensions gross debt ³	Less CG/NFFCs cross holdings of debt	Less LG/NFFCs cross holdings of debt	Less CG/Pensions cross holdings of debt ⁵	GG liquid assets	Public corporations liquid assets	Public sector pensions liquid assets ⁵		
									1	
	BKPx	EYYD	CWP3	KSC8	KSC9	CWP4	MDK3	KSD7	CWP5	CPOF
2015/16	1 650 958	86 434	3 160	-6 710	-4 754	-20 994	154 865	11 829	11 289	1 530 111
2016/17	1 719 849	90 408	5 290	-6 511	-5 516	-26 285	179 364	11 721	12 789	1 573 361
2017/18	1 763 229	21 822	5 821	-6 448	-6 394	-29 173	177 527	6 155	14 021	1 551 154
2018/19	1 820 570	15 302	8 086	-6 169	-7 433	-34 097	200 602	4 762	14 849	1 576 046
2019/20	1 875 728	16 040	9 063	-5 271	-8 546	-33 508	216 488	5 406	14 801	1 616 811
2020/21	2 223 037	16 547	7 333	-5 071	-9 742	-38 535	265 305	7 961	17 095	1 903 208
2020 Q3	2 139 000	16 468	8 199	-5 346	-9 030	-36 022	270 792	7 025	15 949	1 819 503
Q4	2 204 793	16 480	7 767	-5 052	-9 422	-37 279	267 495	7 223	16 523	1 886 046
2021 Q1	2 223 037	16 547	7 333	-5 071	-9 742	-38 535	265 305	7 961	17 095	1 903 208
Q2	2 296 353	16 325	7 734	-5 658	-9 720	-39 239	265 081	6 803	17 501	1 976 410
Q3	2 332 898	16 481	8 135	-5 583	-9 824	-39 943	298 362	7 601	17 907	1 978 294
Q4	2 381 020	16 426	8 536	-5 367	-9 881	-40 647	307 691	7 609	18 313	2 016 474
2020 Dec	2 204 793	16 480	7 767	-5 052	-9 422	-37 279	267 495	7 223	16 523	1 886 046
2021 Jan	2 171 937	17 001	7 622	-5 223	-9 658	-37 698	248 757	7 080	16 714	1 871 430
Feb	2 194 876	16 710	7 477	-5 230	-9 700	-38 117	257 879	6 870	16 905	1 884 362
Mar	2 223 037	16 547	7 333	-5 071	-9 742	-38 535	265 305	7 961	17 095	1 903 208
Apr	2 256 444	16 389	7 467	-5 698	-9 705	-38 770	270 489	6 899	17 230	1 931 509
May	2 290 118	16 427	7 601	-5 620	-9 722	-39 005	281 124	7 441	17 365	1 953 869
Jun	2 296 353	16 325	7 734	-5 658	-9 720	-39 239	265 081	6 803	17 501	1 976 410
Jul	2 310 391	16 630	7 868	-5 684	-9 787	-39 474	280 572	6 877	17 636	1 974 859
Aug	2 323 977	16 651	8 002	-5 602	-9 794	-39 709	303 710	6 786	17 771	1 965 258
Sep	2 332 898	16 481	8 135	-5 583	-9 824	-39 943	298 362	7 601	17 907	1 978 294
Oct	2 352 058	17 183	8 269	-5 714	-9 805	-40 178	310 253	7 154	18 042	1 986 364
Nov	2 357 263	16 569	8 403	-5 597	-9 828	-40 413	306 701	7 144	18 177	1 994 375
Dec	2 381 020	16 426	8 536	-5 367	-9 881	-40 647	307 691	7 609	18 313	2 016 474

Relationship between columns : 1+2+3+4+5+6-7-8-9=10
1 Maastricht Debt

2 Excludes debt of Bank of England (BoE) and its schemes (inc APF)
3 Funded pensions only

Public Sector Net Debt (PSND)

	Bank of England contribution to PSND ^{1 2 3}	PSND excluding public sector banks	Public sector banks (PSBs) gross debt	GG/PSBs ⁴ cross holdings of debt	PSBs ⁴ liquid assets	Less CG liquid assets with PSBs ⁴	Less LG liquid assets with PSBs ⁴	PSND
	11	12	13	14	15	16	17	18
	A8J8	KSE6	JX9R	MDL7	KSD9	KSE2	KSE3	BKQK
2015/16	44 663	1 574 774	548 664	-18 148	229 688	-1 070	-1 988	1 878 660
2016/17	118 938	1 692 299	541 815	-21 763	229 493	-608	-1 891	1 985 357
2017/18	185 084	1 736 238	549 007	-26 914	248 497	225	-1 793	2 011 402
2018/19	178 602	1 754 648	530 084	-24 297	212 036	-1 138	-1 740	2 051 277
2019/20	176 280	1 793 091	551 588	-25 838	215 199	-1 630	-2 096	2 107 368
2020/21	231 166	2 134 374	597 237	-20 722	264 581	-1 274	-2 801	2 450 383
2020 Q3	224 359	2 043 862	578 816	-23 727	239 374	-1 516	-2 527	2 363 620
Q4	246 025	2 132 071	583 078	-20 682	251 183	-1 028	-2 680	2 446 992
2021 Q1	231 166	2 134 374	597 237	-20 722	264 581	-1 274	-2 801	2 450 383
Q2	228 264	2 204 674	611 396	-20 761	277 977	-1 520	-2 922	2 521 774
Q3	229 415	2 207 709	611 396	-20 761	277 977	-1 520	-2 922	2 524 809
Q4	323 391	2 339 865	611 396	-20 761	277 977	-1 520	-2 922	2 656 965
2020 Dec	246 025	2 132 071	583 078	-20 682	251 183	-1 028	-2 680	2 446 992
2021 Jan	235 438	2 106 868	587 798	-20 695	255 649	-1 110	-2 720	2 422 152
Feb	245 130	2 129 492	592 517	-20 709	260 114	-1 192	-2 761	2 445 139
Mar	231 166	2 134 374	597 237	-20 722	264 581	-1 274	-2 801	2 450 383
Apr	237 081	2 168 590	601 957	-20 734	269 046	-1 356	-2 841	2 484 964
May	239 266	2 193 135	606 676	-20 748	273 512	-1 438	-2 882	2 509 871
Jun	228 264	2 204 674	611 396	-20 761	277 977	-1 520	-2 922	2 521 774
Jul	224 965	2 199 824	611 396	-20 761	277 977	-1 520	-2 922	2 516 924
Aug	238 859	2 204 117	611 396	-20 761	277 977	-1 520	-2 922	2 521 217
Sep	229 415	2 207 709	611 396	-20 761	277 977	-1 520	-2 922	2 524 809
Oct	296 623	2 282 987	611 396	-20 761	277 977	-1 520	-2 922	2 600 087
Nov	327 405	2 321 780	611 396	-20 761	277 977	-1 520	-2 922	2 638 880
Dec	323 391	2 339 865	611 396	-20 761	277 977	-1 520	-2 922	2 656 965

Relationship between columns : 10+11=12; 12+13+14-15-16-17=18

1 Figures derived from Bank of England accounts and ONS estimates

2 Includes Bank of England Asset Purchase Facility Fund (BEAPFF) & Special Liquidity Scheme (SLS)

3 Transactions of the APF are a significant driver of the BoE net debt

4 PSB = Public Sector Banks

PSA8C General Government Net Debt

nominal values at end of period

£ million

General government (GG) liquid assets

	General government (GG) consolidated gross debt ¹		Central government (CG) deposits and other short term assets					Local government (LG) deposits and other short term assets			General government net debt
	Official reserves	Total	Bank and building society deposits	Other liquid assets	of which CCF ³	NRAM and B&B liquid assets ²	Total	Bank and building society deposits	Other liquid assets		
										1	
	BKPX	AIPD	KSD5	BKSM	BKSN	FSX6	MDL5	KSD6	BKSO	BKQG	MDK2
2015/16	1 650 958	93 277	32 060	8 023	20 840	–	3 197	29 528	22 698	6 830	1 496 093
2016/17	1 719 849	107 869	43 486	8 178	34 361	–	947	28 009	20 260	7 749	1 540 485
2017/18	1 763 229	115 545	35 815	9 625	25 364	–	826	26 167	17 771	8 396	1 585 702
2018/19	1 820 570	127 237	44 963	11 182	33 314	–	467	28 402	19 012	9 390	1 619 968
2019/20	1 875 728	136 625	48 637	11 580	36 484	–	573	31 226	20 834	10 392	1 659 240
2020/21	2 223 037	130 262	100 313	14 160	81 289	7 929	4 864	34 730	21 865	12 865	1 957 732
2020 Q3	2 139 000	131 513	102 602	17 619	84 508	15 724	475	36 677	22 316	14 361	1 868 208
Q4	2 204 793	135 359	94 797	13 432	80 773	12 162	592	37 339	23 066	14 273	1 937 298
2021 Q1	2 223 037	130 262	100 313	14 160	81 289	7 929	4 864	34 730	21 865	12 865	1 957 732
Q2	2 296 353	128 689	95 752	12 865	78 031	4 408	4 856	40 640	25 461	15 179	2 031 272
Q3	2 332 898	150 329	103 831	18 821	84 342	3 432	668	44 202	27 700	16 502	2 034 536
Q4	2 381 020	151 470	111 267	15 152	96 115	2 138	–	44 954	28 423	16 531	2 073 329
2020 Dec	2 204 793	135 359	94 797	13 432	80 773	12 162	592	37 339	23 066	14 273	1 937 298
2021 Jan	2 171 937	131 667	79 736	15 386	64 004	12 058	346	37 354	23 550	13 804	1 923 180
Feb	2 194 876	128 647	94 120	14 434	79 290	11 773	396	35 112	21 777	13 335	1 936 997
Mar	2 223 037	130 262	100 313	14 160	81 289	7 929	4 864	34 730	21 865	12 865	1 957 732
Apr	2 256 444	130 022	103 240	10 876	87 497	7 402	4 867	37 227	23 597	13 630	1 985 955
May	2 290 118	128 667	113 635	11 269	97 504	4 582	4 862	38 822	24 904	13 918	2 008 994
Jun	2 296 353	128 689	95 752	12 865	78 031	4 408	4 856	40 640	25 461	15 179	2 031 272
Jul	2 310 391	128 927	109 358	16 430	92 257	4 060	671	42 287	26 732	15 555	2 029 819
Aug	2 323 977	147 288	113 738	16 986	96 079	3 906	673	42 684	27 543	15 141	2 020 267
Sep	2 332 898	150 329	103 831	18 821	84 342	3 432	668	44 202	27 700	16 502	2 034 536
Oct	2 352 058	147 787	117 769	16 090	101 514	2 835	165	44 697	28 388	16 309	2 041 805
Nov	2 357 263	153 046	109 491	16 520	92 971	2 238	–	44 164	27 993	16 171	2 050 562
Dec	2 381 020	151 470	111 267	15 152	96 115	2 138	–	44 954	28 423	16 531	2 073 329

Relationship between columns : 11=1-2-3-8

1 Maastricht Debt

2 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

3 CCF = COVID Corporate Finance Facility Fund

PSA9A Bank of England contribution to public sector net debt

£ million

	Liabilities: creation of central bank reserves in relation to asset purchases (quantitative easing, etc.)					Banking and Issue Department liabilities ¹			
	Asset purchases			Term Funding Scheme loans ⁴	Term Funding Scheme (SME) loans ⁵	Banking & Issue Department liabilities ⁶	Banking & Issue Department liabilities not recognised in PSND ⁷		
	Total Asset purchases ²	Of which: APF purchases of gilts ³	Of which: APF purchases of corporate bonds					1	2
	FZIQ	FZIU	CWPL	CORN	FSVQ	FZIW	-FZII		
2016/17	443 777	434 961	8 816	53 493	–	529 417	-1 821		
2017/18	437 541	427 658	9 883	127 016	–	605 644	-1 356		
2018/19	435 351	425 817	9 534	121 250	–	601 304	-561		
2019/20	458 278	448 498	9 780	107 189	–	620 458	-515		
2020/21	794 083	774 144	19 939	28 947	74 129	939 194	-236		
2020 Q3	694 561	674 858	19 703	72 485	45 148	794 314	-359		
Q4	744 922	724 938	19 984	50 110	68 243	881 242	-281		
2021 Q1	794 083	774 144	19 939	28 947	74 129	939 194	-236		
Q2	827 564	807 800	19 764	24 116	89 063	939 194	-236		
Q3	855 631	835 951	19 680	14 172	99 989	939 194	-236		
Q4	894 653	874 947	19 706	892	192 931	939 194	-236		
2020 Dec	744 922	724 938	19 984	50 110	68 243	881 242	-281		
2021 Jan	754 126	734 185	19 941	46 791	66 617	910 218	-255		
Feb	771 885	751 944	19 941	39 558	75 367	939 194	-236		
Mar	794 083	774 144	19 939	28 947	74 129	939 194	-236		
Apr	811 740	791 902	19 838	28 278	80 694	939 194	-236		
May	826 797	806 998	19 799	27 515	83 030	939 194	-236		
Jun	827 564	807 800	19 764	24 116	89 063	939 194	-236		
Jul	830 977	811 242	19 735	22 716	88 392	939 194	-236		
Aug	857 300	837 620	19 680	20 531	89 326	939 194	-236		
Sep	855 631	835 951	19 680	14 172	99 989	939 194	-236		
Oct	869 209	849 714	19 495	5 007	166 455	939 194	-236		
Nov	886 447	866 918	19 529	1 889	193 381	939 194	-236		
Dec	894 653	874 947	19 706	892	192 931	939 194	-236		

	Consolidation		Liquid assets			
	APF Gilt holdings (at face value) ⁸	Banking & Issue Department gilt holdings (at face value) ⁹	Banking & Issue Department assets ⁶	Banking & Issue Department assets not recognised in PSND ⁷	Cash held within the APF ¹⁰	Bank of England contribution to PSND
	-MEX2	-FZEU	FZJ2	FZJ3	FZJ4	A8J8
2016/17	-370 692	-7 196	533 385	-11 303	5 958	118 938
2017/18	-364 877	-7 508	609 312	-11 692	13 756	185 084
2018/19	-362 254	-9 377	604 872	-14 359	16 598	178 602
2019/20	-384 815	-10 217	625 136	-16 227	5 189	176 280
2020/21	-659 954	-11 398	943 878	-16 630	6 351	231 166
2020 Q3	-569 212	-10 859	798 986	-16 443	19 176	224 359
Q4	-612 757	-11 180	885 911	-16 551	4 914	246 025
2021 Q1	-659 954	-11 398	943 878	-16 630	6 351	231 166
Q2	-696 767	-11 398	943 878	-16 630	16 024	228 264
Q3	-724 636	-11 398	943 878	-16 630	16 053	229 415
Q4	-759 975	-11 398	943 878	-16 630	5 422	323 391
2020 Dec	-612 757	-11 180	885 911	-16 551	4 914	246 025
2021 Jan	-622 286	-11 287	914 886	-16 587	10 187	235 438
Feb	-638 867	-11 398	943 878	-16 630	3 125	245 130
Mar	-659 954	-11 398	943 878	-16 630	6 351	231 166
Apr	-676 848	-11 398	943 878	-16 630	7 095	237 081
May	-691 349	-11 398	943 878	-16 630	7 039	239 266
Jun	-696 767	-11 398	943 878	-16 630	16 024	228 264
Jul	-709 582	-11 398	943 878	-16 630	7 850	224 965
Aug	-723 367	-11 398	943 878	-16 630	5 243	238 859
Sep	-724 636	-11 398	943 878	-16 630	16 053	229 415
Oct	-738 059	-11 398	943 878	-16 630	6 301	296 623
Nov	-752 391	-11 398	943 878	-16 630	2 233	327 405
Dec	-759 975	-11 398	943 878	-16 630	5 422	323 391

Relationship between columns: 2+3=1, 2+3+4+5+6+7+8+9-10-11-12=13

1 Bank of England comprises Banking Department and Issue Department. Banking Department plus Issue Department assets and liabilities measured after consolidation of Issue Department deposit held at Banking Department.

2 Prior to September 2021, consists of total quantity of assets purchased by the APF by the creation of central bank reserves on a settled basis (YWWB9R9). From September 2021 this is calculated using APF purchase of gilts (YWWB9T9) plus APF purchase of corporate bonds (YWWZJ5J).

3 Prior to September 2021, consists of total quantity of assets purchased by APF by the creation of central bank reserves on a settled basis (YWWB9R9) less APF holdings of corporate bonds (YWWZJ5J). From September 2021 APF gilt purchases are sourced directly from Bank of England website (YWWB9T9).

4 Up to the 19th January 2019, Term Funding Scheme was within the Asset Purchase Facility. From 19th January 2019, TFS was transferred to the Bank of England balance sheet.

5 Term Funding Scheme (SME) is the TFS with additional incentives for small and medium-sized enterprises which started 15th April 2020 and appears on the Bank of England Balance sheet.

6 These series can be derived from the BoE Annual Report and Accounts covering both the Banking and Issue Department liabilities and assets.

7 Includes: insurance, pension, standardised guarantee schemes and other accounts receivable/payable.

8 Nominal and market values of APF transactions in gilts are recorded on Bank of England website. Gilts are recorded at face presentation is face (or redemption) value.

9 Consolidation of gilts issued by central government but held by Banking & Issue Department of BoE.

10 HM Treasury estimates based on management information. Estimates for February 2015 to February 2016 based on annual report data only.

PSA9B Bank of England Asset Purchase Facility Fund (APF): Interest and dividend transactions

£ million

BoE Asset Purchase Facility Fund (APF)

	Interest receivable ¹	Interest payable ²	Net interest receivable	Cash transfers to HM Treasury	
				Total	of which Dividends ³
	MDD6	MDD7	MDD8	MT6A	L6BD
2018	15 079	3 427	11 652	9 766	9 766
2019	14 585	3 374	11 211	7 359	7 359
2020	16 106	1 077	15 029	10 888	10 888
2021	18 022	821	17 201	9 752	7 411
2016/17	14 489	1 334	13 155	10 316	10 316
2017/18	15 432	1 891	13 541	10 028	10 028
2018/19	14 955	3 605	11 350	9 686	9 686
2019/20	14 463	3 096	11 367	7 137	7 137
2020/21	17 031	673	16 358	13 663	11 322
2017 Q1	3 851	293	3 558	2 206	2 206
Q2	3 907	315	3 592	4 401	4 401
Q3	3 833	324	3 509	824	824
Q4	3 880	558	3 322	4 246	4 246
2018 Q1	3 812	694	3 118	557	557
Q2	3 756	714	3 042	3 350	3 350
Q3	3 721	952	2 769	2 587	2 587
Q4	3 790	1 067	2 723	3 272	3 272
2019 Q1	3 688	872	2 816	477	477
Q2	3 659	834	2 825	2 997	2 997
Q3	3 619	834	2 785	468	468
Q4	3 619	834	2 785	3 417	3 417
2020 Q1	3 566	594	2 972	255	255
Q2	3 886	137	3 749	4 010	4 010
Q3	4 232	166	4 066	2 138	2 138
Q4	4 422	180	4 242	4 485	4 485
2021 Q1	4 491	190	4 301	3 030	689
Q2	4 569	203	4 366	33	33
Q3	4 449	210	4 239	1 817	1 817
Q4	4 513	218	4 295	4 872	4 872
2019 Nov	1 202	278	924	–	–
Dec	1 214	278	936	–	–
2020 Jan	1 191	278	913	255	255
Feb	1 195	278	917	–	–
Mar	1 180	38	1 142	–	–
Apr	1 215	41	1 174	4 010	4 010
May	1 274	46	1 228	–	–
Jun	1 397	50	1 347	–	–
Jul	1 391	53	1 338	2 138	2 138
Aug	1 389	56	1 333	–	–
Sep	1 452	57	1 395	–	–
Oct	1 459	59	1 400	4 485	4 485
Nov	1 473	60	1 413	–	–
Dec	1 490	61	1 429	–	–
2021 Jan	1 464	62	1 402	3 030	689
Feb	1 491	63	1 428	–	–
Mar	1 536	65	1 471	–	–
Apr	1 538	66	1 472	33	33
May	1 509	68	1 441	–	–
Jun	1 522	69	1 453	–	–
Jul	1 486	69	1 417	1 817	1 817
Aug	1 471	70	1 401	–	–
Sep	1 492	71	1 421	–	–
Oct	1 472	72	1 400	4 872	4 872
Nov	1 519	73	1 446	–	–
Dec	1 522	73	1 449	–	–

1 ONS estimates of the interest received by APF from central government, largely on its gilt holdings.

2 ONS estimates of the interest paid by APF to Bank of England on the loan. Calculated using the Bank of England base rate. From March 2020 the base rate has been set at 0.10 percent.

3 Dividends paid to HM Treasury consolidate between the central government and Bank of England and so are public sector borrowing neutral.

Worksheet PSA10: Public sector transactions by sub-sector and economic category, UK, not seasonally adjusted

This worksheet contains one table.

Some cells in this table are black indicating that some transactions do not exist in all subsectors

Time period covered by this presentation April 2020 to March 2021

Transactions	Central government (£ million)	Local government (£ million)	General government (£ million)	Public corporations (£ million)	Public sector funded pension schemes (£ million)	Bank of England (£ million) [note 6]	Public sector excluding public sector banks (£ million)	Public sector banks (£ million) [note 129]	Public sector including public sector banks (£ million)
Taxes on income and wealth	261,794		261,794	-75		-15	261,704	-951	260,753
Taxes on production	243,422	782	244,204				244,204		244,204
Other current taxes	13,877	36,546	50,423				50,423		50,423
Taxes on capital	5,401		5,401				5,401		5,401
Compulsory social contributions	144,329		144,329				144,329		144,329
Gross operating surplus	30,763	15,851	46,614	11,417	557	56	58,644	16,930	75,574
Interest and dividends from private sector and RoW [note 3]	4,475	538	5,013	296	17,144	995	23,448	7,564	31,012
Interest and dividends (net) from public sector	15,071	-1,767	13,304	-1,962		-11,325	17	-17	0
Rent and other current transfers	4,497	526	5,023	0			5,023	-2,520	2,503
Total current receipts	723,629	52,476	776,105	9,676	17,701	-10,289	793,193	21,006	814,199
Current expenditure on goods and services	360,983	144,140	505,123			225	505,348		505,348
Subsidies	117,583	22,621	140,204				140,204		140,204
Net social benefits	235,838	26,910	262,748		-17,982		244,766		244,766
Net current grants abroad	7,981	0	7,981				7,981		7,981
Current grants (net) within general government	149,788	-149,788							
Other current grants	20,700	97	20,797				20,797	0	20,797
VAT and GNI based EU contributions [note 130]	10,944		10,944				10,944		10,944
Interest and dividends paid to private sector and RoW [note 131]	39,405	715	40,120	175	17,200	-15,728	41,767	10,497	52,264
Adjustment for the change in pension entitlements					18,004		18,004		18,004
Total current expenditure	943,222	44,695	987,917	175	17,222	-15,503	989,811	10,497	1,000,308
Saving, gross plus capital taxes	-219,593	7,781	-211,812	9,501	479	5,214	-196,618	10,509	-186,109
Depreciation	30,763	15,851	46,614	6,717	4	56	53,391	1,196	54,587
Current budget deficit	250,356	8,070	258,426	-2,784	-475	-5,158	250,009	-9,313	240,696
Gross fixed capital formation	49,859	18,709	68,568	9,310	-873	93	77,098	1,055	78,153
less Depreciation	-30,763	-15,851	-46,614	-6,717	-4	-56	-53,391	-1,196	-54,587
Increase in inventories and valuables	-114	0	-114	43			-71		-71
Capital grants (net) within public sector	15,567	-14,532	1,035	-1,035			0	0	
Capital grants to private sector	48,889	1,497	50,386	0	1,949		52,335	0	52,335
Capital grants from private sector	-2,655	-1,504	-4,159	-52		0	-4,211	0	-4,211
Total net investment	80,783	-11,681	69,102	1,549	1,072	37	71,760	-141	71,619
Net borrowing	331,139	-3,611	327,528	-1,235	597	-5,121	321,769	-9,454	312,315
Net lending to private sector and RoW [note 131]	6,425	4,453	10,878	-144	-66	0	10,668	3,800	14,468
Net acquisition of company securities	-3,769	-1,440	-5,209	1,216	13,971	10,180	20,158	-7,261	12,897
Accounts receivable/payable	23,671	-5,026	18,645	-939	192	287	18,185	-1,468	16,717
Adjustment for interest on gilts	11,277	0	11,277	0	0	0	11,277	0	11,277
Other financial transactions	-30,601	2,411	-28,190	734	-14,694	-1,569	-43,719	18,284	-25,435
Own Account net cash requirement	338,142	-3,213	334,929	-368	0	3,777	338,338	3,901	342,239

PSNFL1 Public Sector Net Financial Liabilities excluding public sector banks (PSNFL ex) - consolidated

£ million

	Liabilities										
	of which										
	Total	Monetary gold & special drawing rights (AF.1)	Currency & Deposits (AF.2)	Debt securities (AF.3) [at face value]	Loans (AF.4)	Equity (AF.5)	Non-life insurance technical reserves (AF.61)	Pensions entitlements (AF.6M) ¹	Provisions for call under standardised guarantees (AF.66)	Financial derivatives and employee stock options (AF.7)	Other Accounts Payable (AF.8)
1	2	3	4	5	6	7	8	9	10	11	
	CPNG	CPMU	CPNH	CPNI	CPNN	CPNO	CPNP	CPMV	CPMW	CPMX	CPMY
2013/14	2 077 363	9 411	503 651	1 037 182	82 998	–	164	350 676	5	1 245	92 031
2014/15	2 198 560	9 446	547 000	1 096 526	87 413	–	156	359 573	30	2 405	96 011
2015/16	2 244 455	9 912	571 647	1 139 328	89 812	–	151	334 813	41	3 439	95 312
2016/17	2 466 327	11 042	695 892	1 134 560	96 357	–	150	431 797	41	1 928	94 560
2017/18	2 522 510	10 477	779 548	1 146 568	54 247	–	154	444 828	33	1 781	84 874
2018/19	2 535 967	10 735	787 476	1 187 157	50 624	–	155	407 993	25	1 288	90 514
2019/20	2 645 756	11 190	824 892	1 206 010	47 355	–	154	460 329	17	1 290	94 519
2020/21	3 141 724	10 434	1 164 556	1 241 188	55 112	–	139	551 380	19 782	2 245	96 888
2017 Q4	2 521 025	10 681	772 225	1 158 722	52 987	–	154	441 571	35	1 841	82 809
2018 Q1	2 522 510	10 477	779 548	1 146 568	54 247	–	154	444 828	33	1 781	84 874
Q2	2 539 670	10 848	782 909	1 167 330	52 909	–	154	435 630	31	1 655	88 204
Q3	2 535 276	10 842	789 556	1 172 893	48 314	–	154	426 435	29	1 527	85 526
Q4	2 551 197	11 102	787 654	1 189 922	56 847	–	154	417 240	27	1 427	86 824
2019 Q1	2 535 967	10 735	787 476	1 187 157	50 624	–	155	407 993	25	1 288	90 514
Q2	2 566 230	11 104	793 801	1 202 140	44 812	–	156	421 077	23	1 211	91 906
Q3	2 575 639	11 232	790 980	1 207 043	41 152	–	147	434 161	21	1 193	89 700
Q4	2 629 596	10 680	790 919	1 235 412	52 838	–	158	447 245	19	1 149	91 176
2020 Q1	2 645 756	11 190	824 892	1 206 010	47 355	–	154	460 329	17	1 290	94 519
Q2	2 829 819	11 362	925 513	1 232 161	65 721	–	151	483 092	11 484	1 219	99 116
Q3	2 955 775	11 116	1 027 228	1 240 291	59 384	–	147	505 855	15 720	1 190	94 844
Q4	3 089 041	10 797	1 116 786	1 256 841	60 389	–	143	528 618	18 203	2 371	94 893
2021 Q1	3 141 724	10 434	1 164 556	1 241 188	55 112	–	139	551 380	19 782	2 245	96 888
Q2	3 189 723	10 427	1 170 980	1 276 413	48 876	–	135	564 989	20 468	2 279	95 156
Q3	3 229 196	30 885	1 172 932	1 283 753	48 085	–	131	578 392	20 763	2 639	91 616

Relationship between columns : 1=2+3+4+5+6+7+8+9+10+11

	Assets												
	of which												
	Total	Monetary gold & special drawing rights (AF.1)	Currency & deposits (AF.2)	Debt securities (AF.3)	Loans (AF.4)	Equity (AF.5)	Non-life insurance technical reserves (AF.61)	Life insurance and annuity entitlements (AF.62)	Pensions entitlements (AF.6M) ¹	Provisions for call under standardised guarantees (AF.66)	Financial derivatives and employee stock options (AF.7)	Other Accounts Receivable (AF.8)	Public sector net financial liabilities ex. (PSNFL ex) ²
12	13	14	15	16	17	18	19	20	21	22	23		
	CPNR	CPNT	CPNU	CPNV	CPMZ	CPNA	CPNB	CWVM	CPNW	CPNX	CPNY	CPNC	CPNF
2013/14	792 282	16 684	115 893	76 771	136 754	305 398	678	289	28 723	–	542	110 550	1 285 081
2014/15	829 287	16 915	107 993	98 138	138 351	332 924	664	357	18 272	–	–686	116 359	1 369 273
2015/16	811 200	15 776	114 498	114 184	131 569	316 641	647	357	3 876	–	–4 691	118 343	1 433 255
2016/17	980 270	18 895	123 286	140 315	191 366	371 486	671	955	19 115	–	–11 156	125 337	1 486 057
2017/18	1 054 536	18 031	122 350	133 642	261 060	377 808	645	1 549	17 314	–	33	122 104	1 467 974
2018/19	1 063 481	20 308	141 437	131 831	256 888	396 284	641	2 235	–16 287	–	16	130 128	1 472 486
2019/20	1 071 265	24 341	130 588	148 633	256 987	376 501	634	2 187	13 675	–	–1 285	119 004	1 574 491
2020/21	1 239 404	22 477	175 566	163 965	263 124	447 422	658	2 260	23 727	–	2 944	137 261	1 902 320
2017 Q4	1 035 570	18 048	135 192	134 646	233 752	378 851	646	1 402	17 765	–	–3 690	118 958	1 485 455
2018 Q1	1 054 536	18 031	122 350	133 642	261 060	377 808	645	1 549	17 314	–	33	122 104	1 467 974
Q2	1 058 127	18 579	125 089	141 726	261 012	380 788	646	1 721	8 914	–	–1 271	120 923	1 481 543
Q3	1 063 923	18 964	134 299	139 466	264 140	386 005	642	1 893	514	–	–1 196	119 196	1 471 353
Q4	1 049 986	20 427	137 789	135 952	256 921	388 584	643	2 065	–7 886	–	–1 777	117 268	1 501 211
2019 Q1	1 063 481	20 308	141 437	131 831	256 888	396 284	641	2 235	–16 287	–	16	130 128	1 472 486
Q2	1 058 106	22 183	134 512	138 645	257 375	392 031	644	2 223	–8 797	–	–1 501	120 791	1 508 124
Q3	1 061 265	23 404	130 190	140 780	258 297	389 342	631	2 211	–1 307	–	–2 094	119 811	1 514 374
Q4	1 069 611	22 382	145 693	135 392	253 948	389 459	619	2 199	6 184	–	1 015	112 720	1 559 985
2020 Q1	1 071 265	24 341	130 588	148 633	256 987	376 501	634	2 187	13 675	–	–1 285	119 004	1 574 491
Q2	1 188 238	25 601	159 701	178 144	264 908	393 988	649	2 205	16 188	–	–2 082	148 936	1 641 581
Q3	1 233 524	25 595	186 859	170 562	275 041	409 580	661	2 223	18 701	–	–452	144 754	1 722 251
Q4	1 241 041	24 330	175 724	165 223	276 943	430 184	664	2 241	21 214	–	2 102	142 416	1 848 000
2021 Q1	1 239 404	22 477	175 566	163 965	263 124	447 422	658	2 260	23 727	–	2 944	137 261	1 902 320
Q2	1 270 470	22 452	189 199	159 522	277 953	463 722	674	2 251	20 934	–	2 688	131 075	1 919 253
Q3	1 312 572	43 540	207 128	156 161	282 366	479 778	686	2 242	18 141	–	2 624	119 906	1 916 624

Relationship between columns : 12=13+14+15+16+17+18+19+20+21+22 ; 23=1-12

1 Pensions entitlements, claims of pension funds on pension managers and entitlements to non-pension benefits (AF.6M)

2 Excluding public sector banks

3 Data are consistent with the public sector finances release published on 21 December 2021 and government deficit and debt data due to be published on 31 January 2022.

PSNFL2 Public Sector Net Financial Liabilities excluding public sector banks (PSNFL ex) - sectoral split

£ million

	CG net financial liabilities	LG net financial liabilities	GG net financial liabilities	PC net financial liabilities	BoE net financial liabilities	Public sector pensions net financial liabilities	PSNFL ex
	1	2	3	4	5	6	
	CPNE	CPPI	CPPJ	CPPK	CPPL	CWVN	CPNF
2008/09	533 815	13 453	547 268	158 398	-507	3 464	708 623
2009/10	658 999	-9 573	649 426	163 277	18 085	3 568	834 356
2010/11	785 863	-31 969	753 894	165 586	17 983	3 274	940 737
2011/12	904 670	-18 957	885 713	167 732	16 639	5 994	1 076 078
2012/13	1 015 386	-34 949	980 437	171 648	45 062	6 079	1 203 226
2013/14	1 103 662	-44 340	1 059 322	174 759	45 522	5 478	1 285 081
2014/15	1 180 225	-57 668	1 122 557	184 901	53 219	8 596	1 369 273
2015/16	1 248 967	-72 228	1 176 739	185 918	62 153	8 445	1 433 255
2016/17	1 271 915	-53 219	1 218 696	191 300	63 794	12 267	1 486 057
2017/18	1 310 243	-48 262	1 261 981	123 582	70 766	11 645	1 467 974
2018/19	1 341 197	-80 645	1 260 552	120 535	72 920	18 479	1 472 486
2019/20	1 384 492	-49 735	1 334 757	122 418	95 856	21 460	1 574 491
2020/21	1 678 030	-48 631	1 629 399	121 288	134 467	17 166	1 902 320
2010 Q3	715 059	-22 705	692 354	163 548	18 079	3 416	877 397
Q4	774 534	-25 877	748 657	163 819	18 408	3 340	934 224
2011 Q1	785 863	-31 969	753 894	165 586	17 983	3 274	940 737
Q2	832 336	-32 427	799 909	165 480	18 060	3 954	987 403
Q3	869 661	-31 225	838 436	166 356	16 798	4 634	1 026 224
Q4	911 160	-26 832	884 328	166 563	17 315	5 314	1 073 520
2012 Q1	904 670	-18 957	885 713	167 732	16 639	5 994	1 076 078
Q2	957 786	-27 117	930 669	169 219	37 050	6 015	1 142 953
Q3	967 347	-31 385	935 962	171 001	39 555	6 036	1 152 554
Q4	1 000 328	-32 034	968 294	172 228	45 247	6 057	1 191 826
2013 Q1	1 015 386	-34 949	980 437	171 648	45 062	6 079	1 203 226
Q2	1 051 748	-42 538	1 009 210	171 998	46 057	5 930	1 233 195
Q3	1 060 930	-41 961	1 018 969	172 668	43 515	5 781	1 240 933
Q4	1 090 224	-37 376	1 052 848	173 344	46 052	5 632	1 277 876
2014 Q1	1 103 662	-44 340	1 059 322	174 759	45 522	5 478	1 285 081
Q2	1 144 934	-56 016	1 088 918	179 266	46 370	6 256	1 320 810
Q3	1 152 808	-56 492	1 096 316	180 382	44 923	7 034	1 328 655
Q4	1 181 221	-53 382	1 127 839	182 547	47 455	7 812	1 365 653
2015 Q1	1 180 225	-57 668	1 122 557	184 901	53 219	8 596	1 369 273
Q2	1 207 447	-64 585	1 142 862	184 817	52 104	8 558	1 388 341
Q3	1 225 254	-70 020	1 155 234	185 160	54 635	8 520	1 403 549
Q4	1 257 812	-70 727	1 187 085	184 962	55 052	8 482	1 435 581
2016 Q1	1 248 967	-72 228	1 176 739	185 918	62 153	8 445	1 433 255
Q2	1 273 434	-71 177	1 202 257	187 431	90 475	9 398	1 489 561
Q3	1 274 260	-67 311	1 206 949	188 708	101 589	10 351	1 507 597
Q4	1 292 767	-59 334	1 233 433	189 310	84 548	11 304	1 518 595
2017 Q1	1 271 915	-53 219	1 218 696	191 300	63 794	12 267	1 486 057
Q2	1 299 204	-53 149	1 246 055	193 285	69 807	12 111	1 521 258
Q3	1 302 517	-53 500	1 249 017	193 687	76 410	11 955	1 531 069
Q4	1 319 256	-49 787	1 269 469	123 742	80 445	11 799	1 485 455
2018 Q1	1 310 243	-48 262	1 261 981	123 582	70 766	11 645	1 467 974
Q2	1 332 973	-59 306	1 273 667	122 175	72 348	13 353	1 481 543
Q3	1 333 942	-67 011	1 266 931	118 863	70 498	15 061	1 471 353
Q4	1 359 901	-70 256	1 289 645	119 837	74 960	16 769	1 501 211
2019 Q1	1 341 197	-80 645	1 260 552	120 535	72 920	18 479	1 472 486
Q2	1 368 059	-75 665	1 292 394	121 055	75 451	19 224	1 508 124
Q3	1 363 837	-67 677	1 296 160	121 783	76 462	19 969	1 514 374
Q4	1 393 125	-55 799	1 337 326	122 139	79 807	20 713	1 559 985
2020 Q1	1 384 492	-49 735	1 334 757	122 418	95 856	21 460	1 574 491
Q2	1 510 536	-48 935	1 461 601	121 698	37 897	20 385	1 641 581
Q3	1 577 825	-47 973	1 529 852	121 752	51 337	19 310	1 722 251
Q4	1 646 427	-45 344	1 601 083	121 423	107 259	18 235	1 848 000
2021 Q1	1 678 030	-48 631	1 629 399	121 288	134 467	17 166	1 902 320
Q2	1 752 999	-56 742	1 696 257	123 429	82 315	17 252	1 919 253
Q3	1 779 834	-59 055	1 720 779	122 005	56 502	17 338	1 916 624

Relationship between columns 3=1+2 ; 6=3+4+5

1 Data are consistent with the public sector finances release published on 21 December 2021 and government deficit and debt data due to be published on 31 January 2022.

PSNFL3 Reconciliation between public sector net debt (PSND ex) and public sector net financial liabilities (PSNFL ex)

£ million

	Liabilities								Assets					Public sector net financial liabilities ex.(PSNFL ex) ³
	plus								less					
	Public sector net debt ex.(PSND ex) ³	Monetary gold & special drawing rights liabilities (AF.1)	Pension entitlements (AF.63) ¹	Provisions for call under standardised guarantees (AF.66)	Financial derivatives liabilities (AF.7)	Other accounts payable (AF.8)	Loan assets (AF.4)	Equity assets (AF.5)	Non-life insurance technical reserve assets (AF.61)	Life insurance and annuity entitlements (AF.62)	Pension entitlements (AF.63) ¹	Other receivables (AF.8)	Assets that are not included as liquid assets in PSND ex ²	
1	2	3	4	5	6	7	8	9	10	11	12			
	KSE6	CPMU	CPMV	CPMW	CPMX	CPMY	CPMZ	CPNA	CPNB	CWVM	H2OH	CPNC	CPND	CPNF
2010/11	1 138 652	9 985	306 596	-	2 880	51 315	134 335	254 786	696	121	38 224	106 330	34 199	940 737
2011/12	1 235 051	9 806	334 339	-	3 124	48 463	133 109	245 465	658	197	44 951	99 889	30 436	1 076 078
2012/13	1 341 324	10 039	342 910	-	2 527	89 497	134 646	276 400	699	254	36 072	105 565	29 435	1 203 226
2013/14	1 441 123	9 411	350 676	5	1 245	92 031	136 754	305 398	678	289	28 723	110 550	27 018	1 285 081
2014/15	1 531 918	9 446	359 573	30	2 405	96 011	138 351	332 924	664	357	18 272	116 359	23 183	1 369 273
2015/16	1 574 774	9 912	334 813	41	3 439	95 312	131 569	316 641	647	357	3 876	118 343	13 603	1 433 255
2016/17	1 692 299	11 042	431 797	41	1 928	94 560	191 366	371 486	671	955	19 115	125 337	36 680	1 486 057
2017/18	1 736 238	10 477	444 828	33	1 781	84 874	261 060	377 808	645	1 549	17 314	122 104	29 777	1 467 974
2018/19	1 754 648	10 735	407 993	25	1 288	90 514	256 888	396 284	641	2 235	-16 287	130 128	22 828	1 472 486
2019/20	1 793 091	11 190	460 329	17	1 290	94 519	256 987	376 501	634	2 187	13 675	119 004	16 957	1 574 491
2020/21	2 134 374	10 434	551 380	19 782	2 245	96 888	263 124	447 422	658	2 260	23 727	137 261	38 331	1 902 320
2018 Q4	1 773 278	11 102	417 240	27	1 427	86 824	256 921	388 584	643	2 065	-7 886	117 268	31 092	1 501 211
2019 Q1	1 754 648	10 735	407 993	25	1 288	90 514	256 888	396 284	641	2 235	-16 287	130 128	22 828	1 472 486
Q2	1 778 724	11 104	421 077	23	1 211	91 906	257 375	392 031	644	2 223	-8 797	120 791	31 654	1 508 124
Q3	1 781 014	11 232	434 161	21	1 193	89 700	258 297	389 342	631	2 211	-1 307	119 811	33 962	1 514 374
Q4	1 805 890	10 680	447 245	19	1 149	91 176	253 948	389 459	619	2 199	6 184	112 720	31 045	1 559 985
2020 Q1	1 793 091	11 190	460 329	17	1 290	94 519	256 987	376 501	634	2 187	13 675	119 004	16 957	1 574 491
Q2	1 976 115	11 362	483 092	11 484	1 219	99 116	264 908	393 988	649	2 205	16 188	148 936	113 933	1 641 581
Q3	2 043 862	11 116	505 855	15 720	1 190	94 844	275 041	409 580	661	2 223	18 701	144 754	99 376	1 722 251
Q4	2 132 071	10 797	528 618	18 203	2 371	94 893	276 943	430 184	664	2 241	21 214	142 416	65 291	1 848 000
2021 Q1	2 134 374	10 434	551 380	19 782	2 245	96 888	263 124	447 422	658	2 260	23 727	137 261	38 331	1 902 320
Q2	2 204 674	10 427	564 989	20 468	2 279	95 156	277 953	463 722	674	2 251	20 934	131 075	82 131	1 919 253
Q3	2 207 709	30 885	578 392	20 763	2 639	91 616	282 366	479 778	686	2 242	18 141	119 906	112 261	1 916 624
Q4	2 339 865	30 539	578 392	20 929	3 056	91 616	362 028	479 778	698	2 233	15 721	119 906	112 261	1 971 772
2019 Dec	1 805 890	10 680	447 245	19	1 149	91 176	253 948	389 459	619	2 199	6 184	112 720	31 045	1 559 985
2020 Jan	1 785 927	10 631	451 606	18	1 290	92 290	254 826	385 140	634	2 187	13 675	114 815	16 957	1 553 528
Feb	1 784 020	10 803	455 968	17	1 290	93 403	255 709	380 820	634	2 187	13 675	116 909	16 957	1 558 610
Mar	1 793 091	11 190	460 329	17	1 290	94 519	256 987	376 501	634	2 187	13 675	119 004	16 957	1 574 491
Apr	1 862 826	11 068	467 917	121	1 219	96 051	266 564	382 300	649	2 205	16 188	128 981	113 933	1 528 352
May	1 930 157	11 282	475 504	7 783	1 219	97 583	271 601	388 159	649	2 205	16 188	138 959	113 933	1 591 834
Jun	1 976 115	11 362	483 092	11 484	1 219	99 116	264 908	393 988	649	2 205	16 188	148 936	113 933	1 641 581
Jul	1 987 326	10 900	490 680	13 575	1 190	97 691	262 412	399 185	661	2 223	18 701	147 542	99 376	1 671 262
Aug	2 018 117	10 805	498 267	14 577	1 190	96 267	267 031	404 383	661	2 223	18 701	146 148	99 376	1 700 700
Sep	2 043 862	11 116	505 855	15 720	1 190	94 844	275 041	409 580	661	2 223	18 701	144 754	99 376	1 722 251
Oct	2 070 618	11 018	513 443	16 833	2 371	94 859	277 021	416 448	664	2 241	21 214	143 975	65 291	1 782 288
Nov	2 099 475	10 851	521 030	17 658	2 371	94 875	276 320	423 316	664	2 241	21 214	143 195	65 291	1 814 019
Dec	2 132 071	10 797	528 618	18 203	2 371	94 893	276 943	430 184	664	2 241	21 214	142 416	65 291	1 848 000
2021 Jan	2 106 868	10 644	536 205	18 685	2 245	95 410	272 337	437 491	658	2 260	23 727	140 698	38 331	1 854 555
Feb	2 129 492	10 475	543 793	19 135	2 245	96 149	267 730	442 456	658	2 260	23 727	138 979	38 331	1 887 148
Mar	2 134 374	10 434	551 380	19 782	2 245	96 888	263 124	447 422	658	2 260	23 727	137 261	38 331	1 902 320
Apr	2 168 590	10 460	555 916	20 097	2 279	96 311	268 067	452 855	674	2 251	20 934	135 199	82 131	1 891 542
May	2 193 135	10 365	560 453	20 320	2 279	95 733	273 010	458 289	674	2 251	20 934	133 137	82 131	1 911 859
Jun	2 204 674	10 427	564 989	20 468	2 279	95 156	277 953	463 722	674	2 251	20 934	131 075	82 131	1 919 253
Jul	2 199 824	10 366	569 457	20 550	2 639	94 044	277 026	469 074	686	2 242	18 141	127 352	112 261	1 890 098
Aug	2 204 117	30 465	573 924	20 716	2 639	92 829	276 918	474 426	686	2 242	18 141	123 629	112 261	1 916 387
Sep	2 207 709	30 885	578 392	20 763	2 639	91 616	282 366	479 778	686	2 242	18 141	119 906	112 261	1 916 624
Oct	2 282 987	30 241	578 392	20 824	3 056	91 616	339 667	479 778	698	2 233	15 721	119 906	112 261	1 936 852
Nov	2 321 780	30 925	578 392	20 866	3 056	91 616	363 475	479 778	698	2 233	15 721	119 906	112 261	1 952 563
Dec	2 339 865	30 539	578 392	20 929	3 056	91 616	362 028	479 778	698	2 233	15 721	119 906	112 261	1 971 772

Relationship between columns: 12 = 1+2+3+4+5+6-7-8-9-10-11-12

1 Pensions entitlements, claims of pension funds on pension managers and entitlements to non-pension benefits (AF.6M)

2 Currency, deposit, debt security & financial derivatives assets that are not included as liquid assets in PSND ex

3 Excluding public sector banks

4 PSND ex is as published in the monthly public sector finances on 25 January 2022.

5 PSNFL ex is constrained for the period up to September 2021 to be consistent with quarterly figures based on data in the monthly public sector finances on 21 December 2021 and government deficit and debt data due to be published on 31 January 2022.

PSA2R: Public Sector Net Borrowing : by sector; Revisions since last publication

£ million

Net Borrowing										
	Central government	Local government	General government (Maastricht Deficit)	Non-financial PCs	Public Sector Pensions	Public sector excluding both public sector banks and BoE ⁴ (PSNB ex BoE)	Bank of England (including APF ¹ & SLS ^{2,3})	Public sector excluding public sector banks (PSNB ex)	Public sector banks	Public Sector (PSNB)
<i>dataset identifier code</i>	-NMFJ	-NMOE	-NNBK	-CPCM	-CWNY	-CPNZ	-JW2H	-J5II	-IL6B	-ANNX
2018	16	0	16	0	0	16	0	16	0	16
2019	142	0	142	0	0	142	0	142	0	142
2020	-1	0	-1	0	0	-1	0	-1	0	-1
2018/19	90	0	90	0	0	90	0	90	0	90
2019/20	161	0	161	0	0	161	0	161	0	161
2020/21	-116	0	-116	0	0	-116	0	-116	0	-116
2019 Q1	74	0	74	0	0	74	0	74	0	74
2019 Q2	-1	0	-1	0	0	-1	0	-1	0	-1
2019 Q3	60	0	60	0	0	60	0	60	0	60
2019 Q4	9	0	9	0	0	9	0	9	0	9
2020 Q1	93	0	93	0	0	93	0	93	0	93
2020 Q2	-30	0	-30	0	0	-30	0	-30	0	-30
2020 Q3	-31	0	-31	0	0	-31	0	-31	0	-31
2020 Q4	-33	0	-33	0	0	-33	0	-33	0	-33
2021 Q1	-22	0	-22	0	0	-22	0	-22	0	-22
2021 Q2	-2,019	610	-1,409	-3	0	-1,412	0	-1,412	0	-1,412
2021 Q3	-2,521	0	-2,521	-4	0	-2,525	0	-2,525	0	-2,525
2020 Feb	34	0	34	0	0	34	0	34	0	34
2020 Mar	25	0	25	0	0	25	0	25	0	25
2020 Apr	-10	0	-10	0	0	-10	0	-10	0	-10
2020 May	-10	0	-10	0	0	-10	0	-10	0	-10
2020 Jun	-10	0	-10	0	0	-10	0	-10	0	-10
2020 Jul	-11	0	-11	0	0	-11	0	-11	0	-11
2020 Aug	-10	0	-10	0	0	-10	0	-10	0	-10
2020 Sep	-10	0	-10	0	0	-10	0	-10	0	-10
2020 Oct	-11	0	-11	0	0	-11	0	-11	0	-11
2020 Nov	-11	0	-11	0	0	-11	0	-11	0	-11
2020 Dec	-11	0	-11	0	0	-11	0	-11	0	-11
2021 Jan	-11	0	-11	0	0	-11	0	-11	0	-11
2021 Feb	-11	0	-11	0	0	-11	0	-11	0	-11
2021 Mar	0	0	0	0	0	0	0	0	0	0
2021 Apr	-725	336	-389	-1	0	-390	0	-390	0	-390
2021 May	-743	131	-612	-1	0	-613	0	-613	0	-613
2021 Jun	-551	143	-408	-1	0	-409	0	-409	0	-409
2021 Jul	-695	-28	-723	-1	0	-724	0	-724	0	-724
2021 Aug	-726	-6	-732	-1	0	-733	0	-733	0	-733
2021 Sep	-1,100	34	-1,066	-2	0	-1,068	0	-1,068	0	-1,068
2021 Oct	843	-299	544	7	0	551	0	551	0	551
2021 Nov	-2,536	-104	-2,640	-1	0	-2,641	0	-2,641	0	-2,641

Notes:

1. APF = Asset Purchase Facility
2. SLS = Special Liquidity Scheme
3. Figures derived from Bank of England accounts and ONS estimates