Office for National Statistics

Statistical bulletin

UK Balance of Payments, The Pink Book: 2021

Balances between inward and outward transactions, providing a net flow of transactions between UK residents and the rest of the world and reports on how that flow is funded.

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1 . Main points

- The coronavirus (COVID-19) pandemic has had wide-ranging impacts on the UK's international transactions with the rest of the world, including on trade, investment income and financial flows.
- There was a slight narrowing in the UK current account deficit to £55.9 billion or 2.6% of gross domestic product (GDP) in 2020, although there have been more pronounced impacts on the gross transactions of the UK with the rest of the world.
- The total trade balance switched from a deficit of £20.7 billion or 0.9% of GDP in 2019 to a surplus of £4.3 billion or 0.2% of GDP in 2020, reflecting an increase in the trade in services surplus (from 5.2% of GDP in 2019 to 6.2% in 2020).
- The primary income deficit increased from £13.1 billion or 0.6% of GDP in 2019 to £32.0 billion or 1.5% of GDP in 2020, as UK earnings on investment abroad fell by more than foreign earnings on investment in the UK.
- The financial account recorded a net inflow in 2020 as UK liabilities to the rest of the world increased by £510.3 billion while UK residents increased their foreign assets by £433.2 billion over the same period.
- The net international investment position (IIP) narrowed to £510.9 billion in 2020 as foreign stock markets increased in value while UK stocks declined.

2 . Current account overview

The current account records international trade, cross-border income that is associated with the international ownership of financial assets, and current transfers (for example, foreign aid or remittances). It captures the flow of transactions between the UK and the rest of the world. Trade and investment income flows typically tend to explain movements in the UK's current account balance:

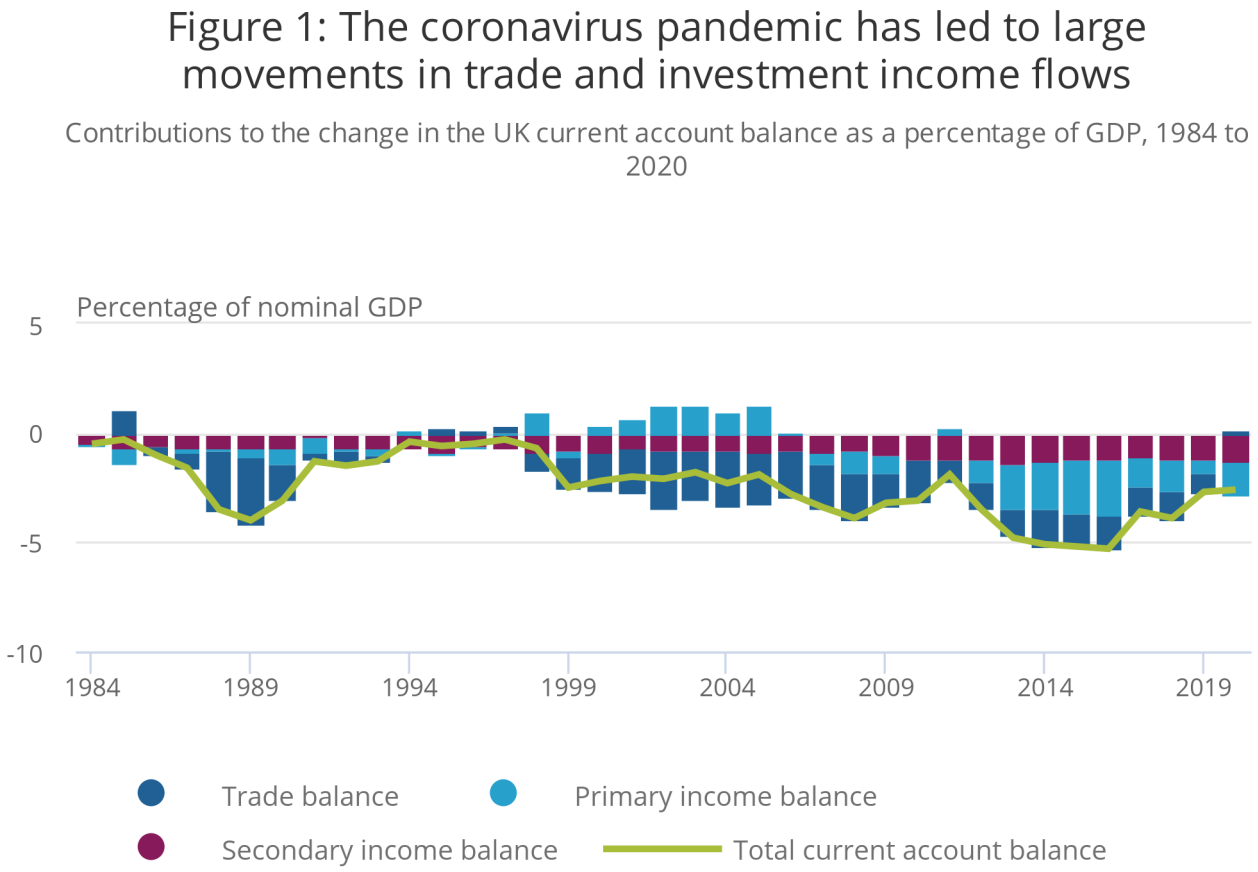
- trade balance - a measure of net international trade
- primary income balance - a measure of the balance between resident and non-resident income
- secondary income balance - a measure of transfers between residents and non-residents

The UK's current account deficit narrowed slightly from £60.2 billion or 2.7% of gross domestic product (GDP) in 2019 to £55.9 billion or 2.6% of GDP in 2020. The coronavirus (COVID-19) pandemic has had wide-ranging impacts on the UK's international transactions with the rest of the world, including on gross and net transactions. This reflects the effects of public health restrictions that have been in place around the world throughout 2020.

The trade balance moved from a deficit of 0.9% of GDP in 2019 to a surplus of 0.2% of GDP in 2020, which was partially offset by the increase in the primary income deficit moving from 0.6% of GDP to 1.5%. The secondary income deficit increased from 1.2% of GDP to 1.3% of GDP.

Figure 1: The coronavirus pandemic has led to large movements in trade and investment income flows

Contributions to the change in the UK current account balance as a percentage of GDP, 1984 to 2020

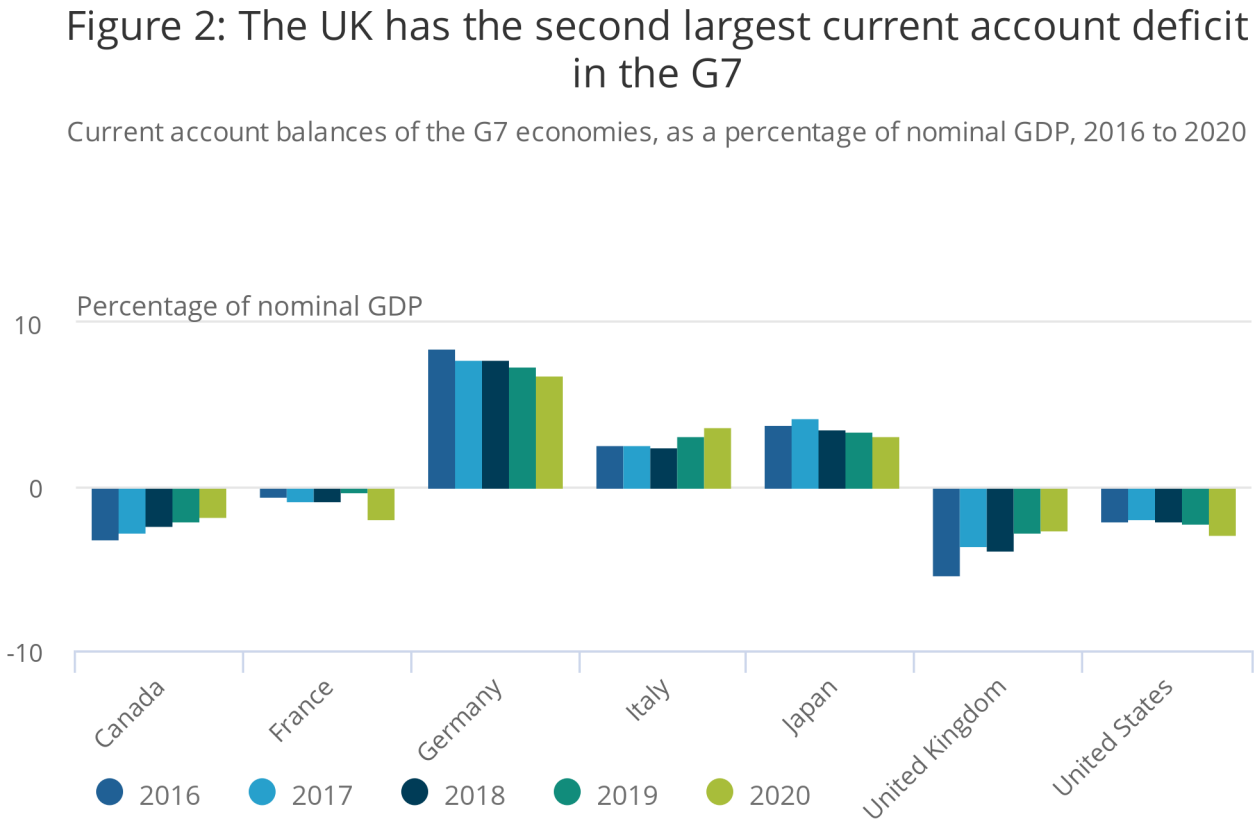


Source: Office for National Statistics – Balance of Payments

The UK recorded the second largest current account deficit, 2.6% of GDP, of the economies in the G7 in 2020. The United States recorded the largest deficit, 2.9% of GDP, in 2020, followed by France (1.9%) and Canada (1.8%). There was a marked widening in the current account deficit in France from 0.3% in in 2019 to 1.9% in 2020. While Germany remains in a current account surplus, 2020 saw the lowest surplus, 6.9% of GDP, since 2013 (6.6%).

Figure 2: The UK has the second largest current account deficit in the G7

Current account balances of the G7 economies, as a percentage of nominal GDP, 2016 to 2020



Source: Office for National Statistics and Organisation for Economic Co-operations and Development (OECD)

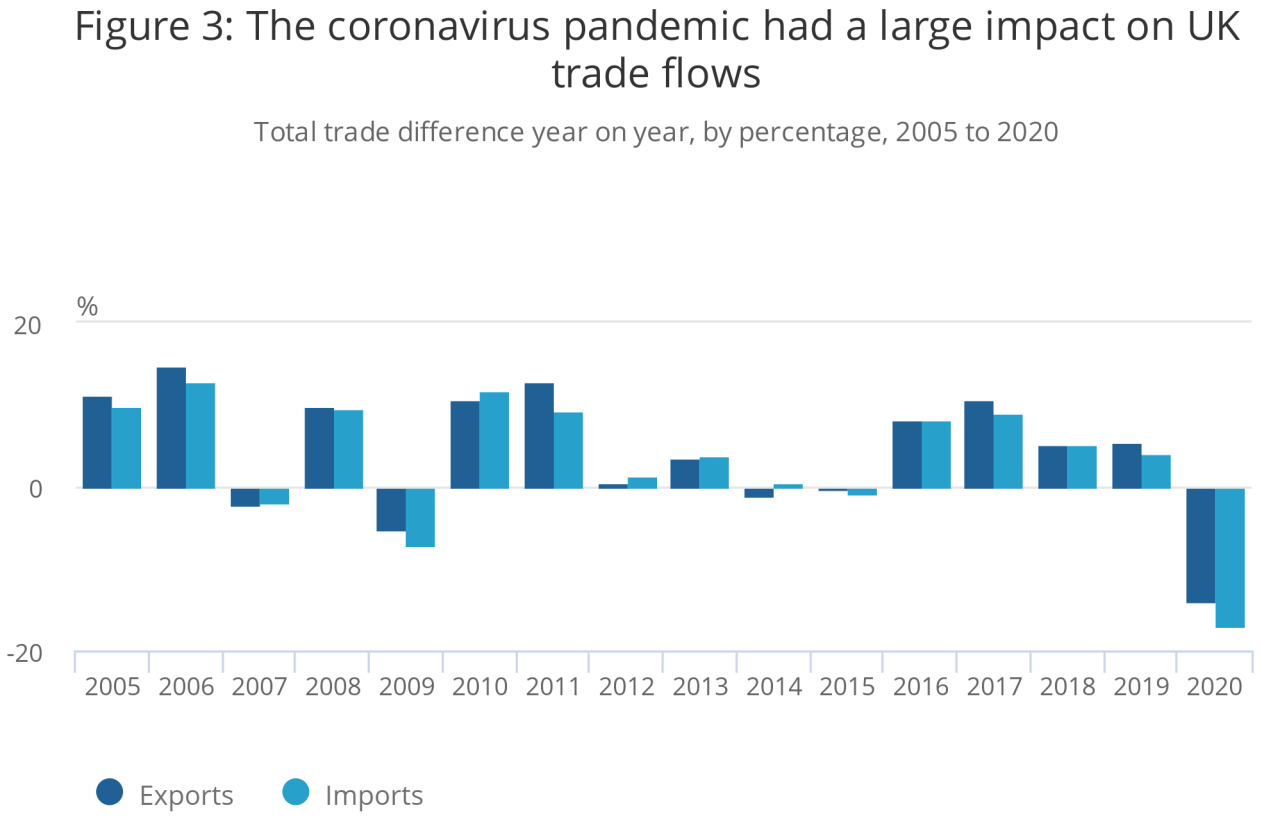
3 . Trade

The coronavirus (COVID-19) pandemic has had significant impacts on gross trade flows in 2020, reflecting how the effects of public health restrictions have impacted upon domestic and foreign demand. There have also been impacts on global supply chains, which have likely had an adverse impact on trade flows. The UK trade balance moved from a deficit of 0.9% of gross domestic product (GDP) in 2019 to a surplus of 0.2% of GDP in 2020, reflecting the fact that there was a larger decline in imports (17.1%) than in exports (14.1%). This is the first time that trade has been in a surplus position since 1997, when it was £3.0 billion

The decline in gross UK trade because of the coronavirus pandemic has been significantly larger than the decline because of the global financial crisis of 2008 to 2009 (Figure 3). It is also the case that there has been a relatively larger impact on services trade in the pandemic as imports declined by 24.1% and exports by 10.7%, which is likely to reflect the global lockdowns and restrictions on international travel that were in place throughout much of 2020. This is particularly the case for those services which are most dependent upon personnel who travel abroad to provide a service and consumers who travel to another country to purchase a service.

Figure 3: The coronavirus pandemic had a large impact on UK trade flows

Total trade difference year on year, by percentage, 2005 to 2020



Source: Office for National Statistics – Balance of Payments

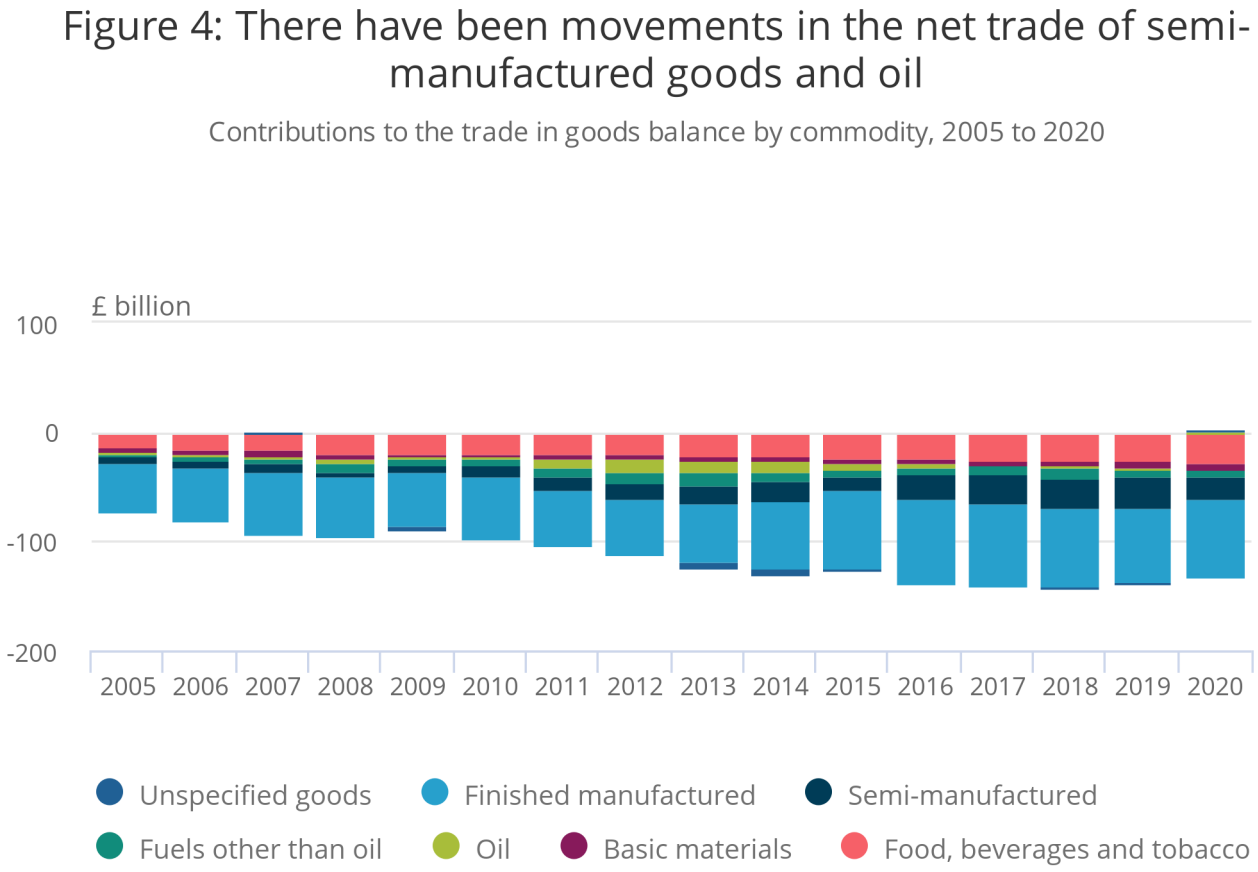
Trade in goods

The trade in goods deficit narrowed from £138.2 billion (6.1% of GDP) to £128.7 billion (6.0% of GDP) in 2020, although this does not reflect how the pandemic led to large contractions in the exports and imports of goods trade. Some of the main contributors to the slight narrowing in the trade in goods deficit (Figure 4) were:

- semi-manufactured goods deficit narrowed from £28.3 billion (1.3% of GDP) in 2019 to £21.5 billion (1.0% of GDP) in 2020
- oil deficit of £2.5 billion (0.1% of GDP) in 2019 switched to a surplus of £2.0 billion (0.1% of GDP) in 2020

Figure 4: There have been movements in the net trade of semi-manufactured goods and oil

Contributions to the trade in goods balance by commodity, 2005 to 2020



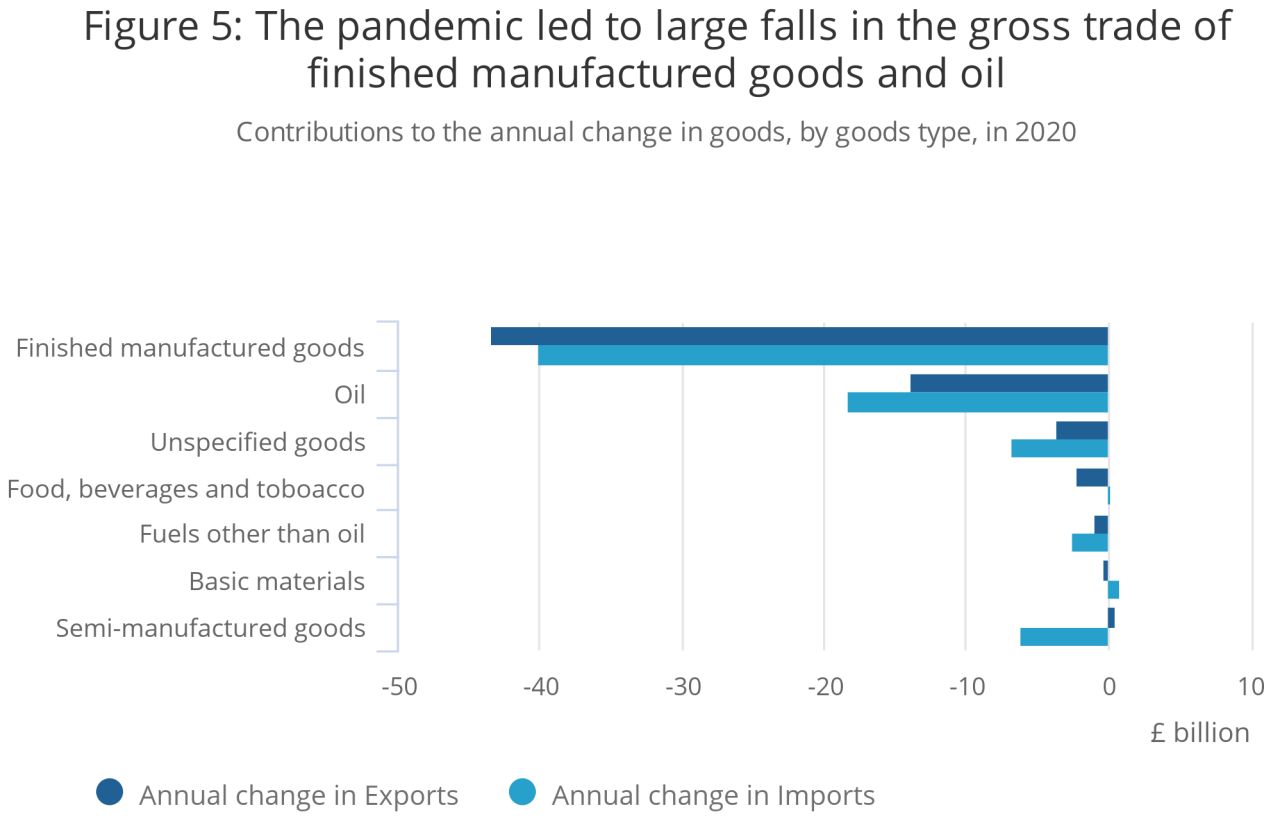
Source: Office for National Statistics – Balance of Payments

Imports and exports of finished manufactured goods fell by £40.1 billion and £43.3 billion respectively in 2020. With the national lockdowns imposed by the UK government through 2020, temporarily closing some manufacturing sites across the country, UK production was impacted, and the amount of goods produced for export by UK manufacturers rapidly declined. In the height of the first lockdown in April 2020 the Society of Motor Manufacturers and traders reported British car production down by 99.7%, the lowest monthly output since the Second World War.

There was a fall in the imports of oil of £18.2 billion (0.8% of GDP) in 2020, while oil exports contracted by £13.8 billion (0.6% of GDP) over the year (Figure 5). This primarily reflected the restrictions placed on mobility, travel and transportation, leading to a sharp fall in the demand for oil.

Figure 5: The pandemic led to large falls in the gross trade of finished manufactured goods and oil

Contributions to the annual change in goods, by goods type, in 2020



Source: Office for National Statistics – Balance of Payments

Explore the 2020 trade in goods data using our interactive tools

Our data break down UK trade in goods with 234 countries by 125 commodities.

Use our map to get a better understanding of what goods the UK traded with a particular country. Select a country by hovering over it or using the drop-down menu.

Download the data

Notes:

1. For more information about our methods and how we compile these statistics, please see Trade in goods, country-by-commodity experimental data: 2011 to 2016. Users should note that the data published alongside this release are no longer experimental.

2. These data are our best estimate of these bilateral UK trade flows. Users should note that alternative estimates are available, in some cases, via the statistical agencies for bilateral countries or through central databases such as UN Comtrade.

3. This interactive map denotes country boundaries in accordance with international statistical classifications set out within Appendix 4 of the Balance of Payments (BoP) Vademecum (PDF, 1.1MB) and does not represent the UK policy on disputed territories.

Download the data

Download the data

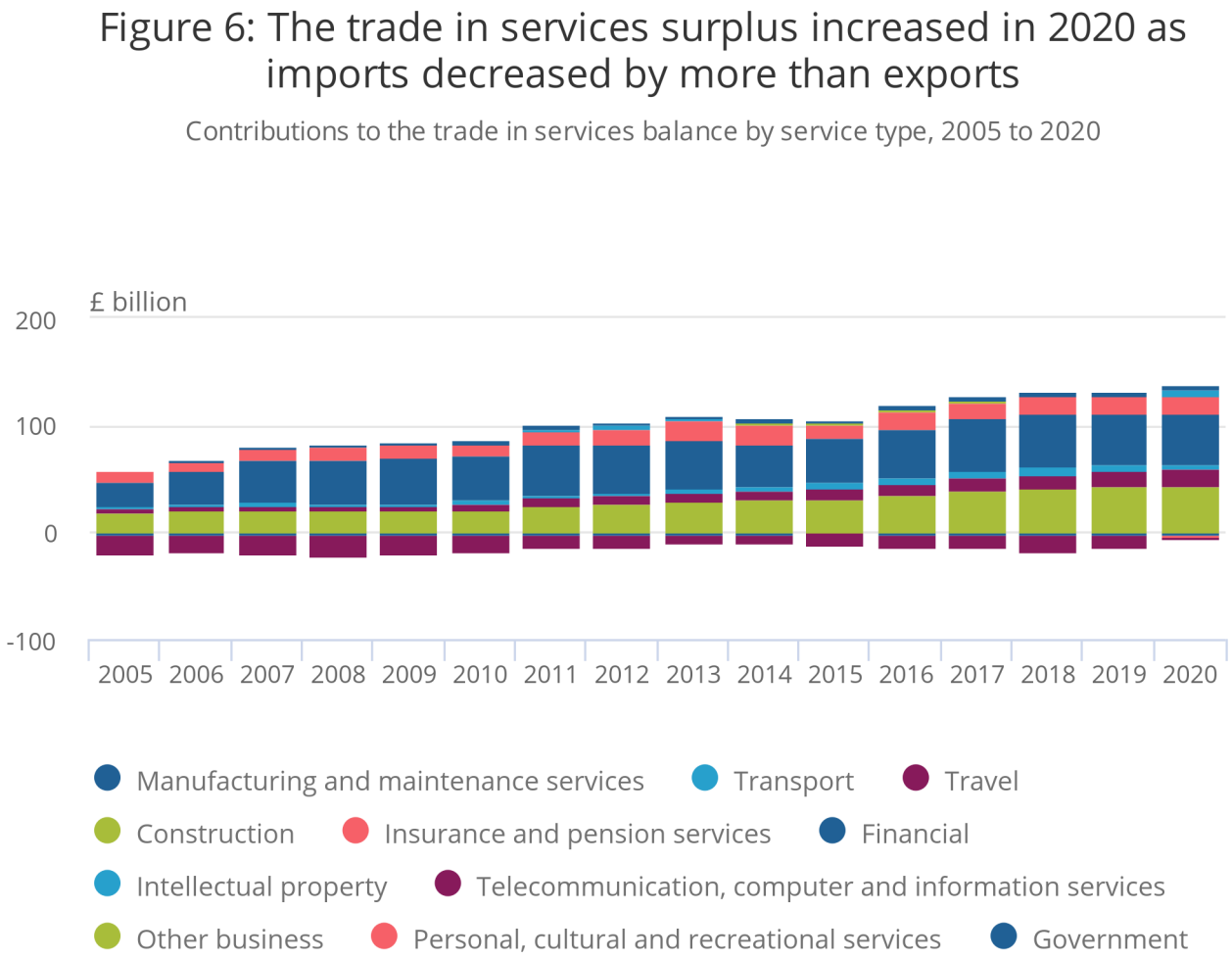
Trade in services

The trade in services surplus increased from £117.5 billion (5.2% of GDP) to £133.0 billion (6.2% of GDP) in 2020, which includes contractions in gross trade flows particularly in travel and transport. Some of the main contributors to the increased surplus (Figure 6) were:

- travel services deficit decreasing from £14.0 billion (0.6% of GDP) in 2019 to £1.7 billion (0.1% of GDP) in 2020
- transport services surplus increasing from £0.7 billion (0.0% of GDP) in 2019 to £6.2 billion (0.3% of GDP) in 2020
- telecommunication, computer and information services surplus increasing from £13.8 billion (0.6% of GDP) in 2019 to £15.9 billion (0.7% of GDP) in 2020
- insurance and pension services surplus increasing from £16.3 billion (0.7% of GDP) in 2019 to £17.9 billion (0.8% of GDP) in 2020

Figure 6: The trade in services surplus increased in 2020 as imports decreased by more than exports

Contributions to the trade in services balance by service type, 2005 to 2020



Source: Office for National Statistics – Balance of Payments

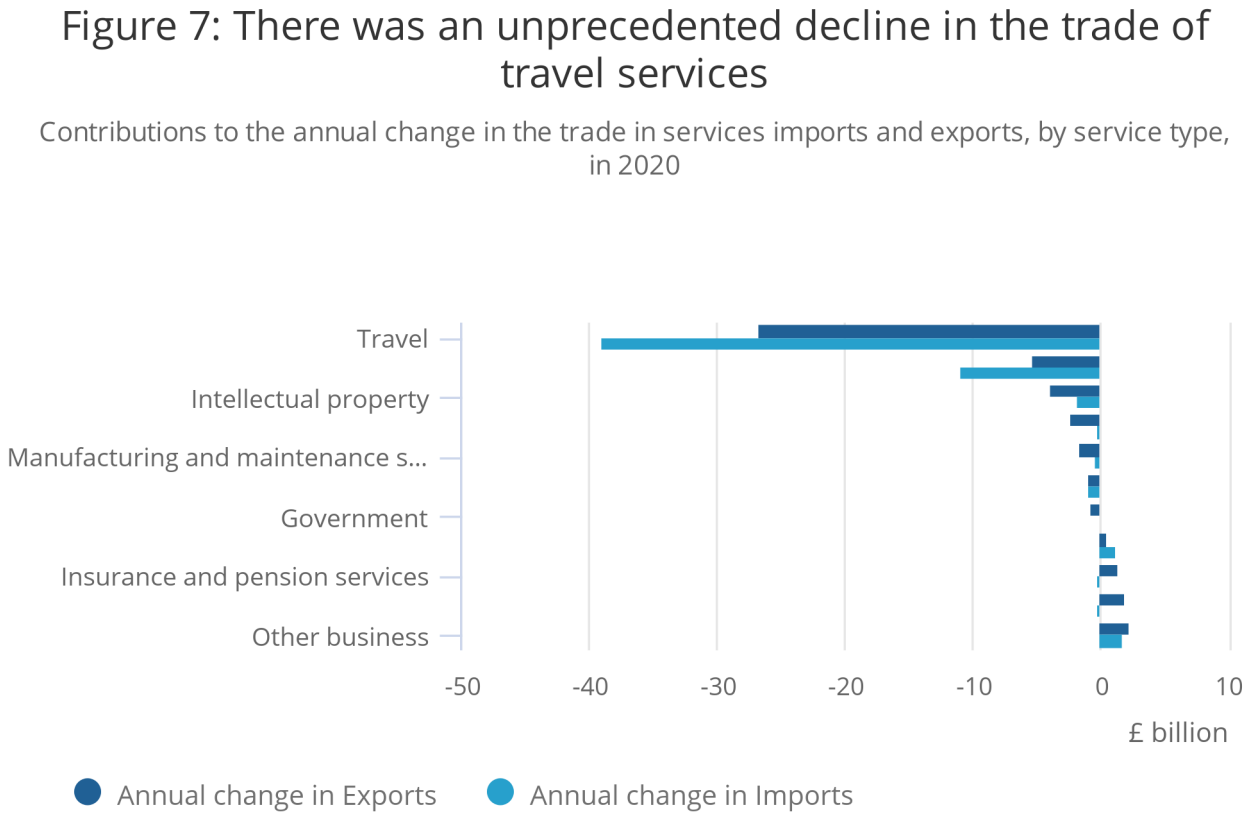
Travel services saw the largest fall in gross trade flows in 2020. The national lockdowns, quarantine regulations and severe travel restrictions that were in place across the globe provide an explanation for the significant fall in international travel. Recent analysis finds that 73% fewer overseas residents visited the UK while 74% fewer UK residents travelled abroad when compared with 2019.

Transportation services also experienced significant falls over the year, particularly in sea and air transport. Restrictions on movement and travel bans imposed through the public health policy response of the UK and its trading partners explains the observed decline, causing planes to be grounded at airports and ships to remain in port around the world.

The larger impact of the pandemic on trade in services compared with trade in goods observed in the UK is consistent with international analysis. The value of exports of services in OECD countries declined in 2020 by 16.7%, twice as much as the decline in the value of goods exports (8.2%).

Figure 7: There was an unprecedented decline in the trade of travel services

Contributions to the annual change in the trade in services imports and exports, by service type, in 2020



Source: Office for National Statistics – Balance of Payments

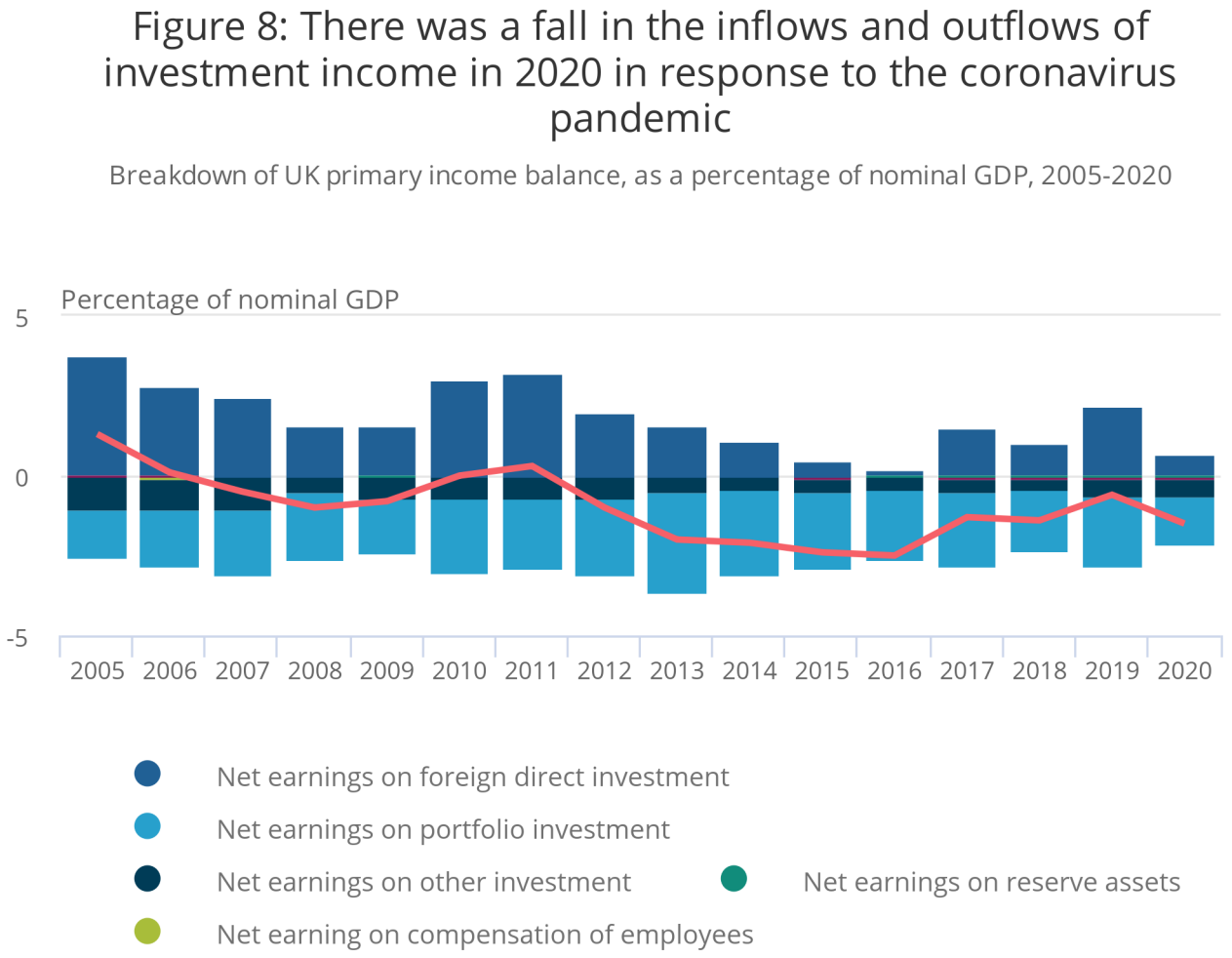
4 . Investment income

The coronavirus (COVID-19) pandemic has also impacted upon investment income flows. The UK primary income deficit widened from £13.1 billion or 0.6% of GDP in 2019 to £32.0 billion or 1.5% in 2020, as UK earnings on investment abroad fell by more than foreign earnings on investment in the UK.

There was a fall of £82.2 billion on the UK earnings on its foreign investments, particularly on direct investment (£41.4 billion) and other investment abroad (£31.2 billion). This was partially offset by the £63.2 billion decline in foreign earnings on investments in the UK. These were most pronounced on earnings on other investment in the UK (£31.7 billion) and portfolio investment in the UK (£23.9 billion).

Figure 8: There was a fall in the inflows and outflows of investment income in 2020 in response to the coronavirus pandemic

Breakdown of UK primary income balance, as a percentage of nominal GDP, 2005-2020



Source: Office for National Statistics – Balance of Payments

Direct investment

The UK experienced a sizeable fall in earnings on direct investment abroad of £41.4 billion from £99.5 billion (4.4% of GDP) in 2019 to £58.2 billion (2.7% of GDP) in 2020. However, there was only a marginal reduction in foreign earnings on direct investment in the UK of £6.2 billion. Interest rates were lowered across many countries in 2020 as part of monetary stimulus packages in response to the economic downturn, which could explain the falls in earnings on direct investment. It may also reflect how businesses aimed to maintain cash buffers by reducing dividend payments to their investors.

Portfolio investment

There was a fall in portfolio investment income flows in 2020, particularly on those investments held by foreign investors in the UK. This decline is largely because of lockdown restrictions imposed as part of the government's pandemic response package adversely impacting corporation profits. Businesses responded to this by retaining a higher level of earnings and cancelling or paying out fewer dividends to investors. It also reflected a weaker performance of investment abroad, which led to a pattern of disinvestment in equities throughout 2020, reducing portfolio investment credits.

Other investment

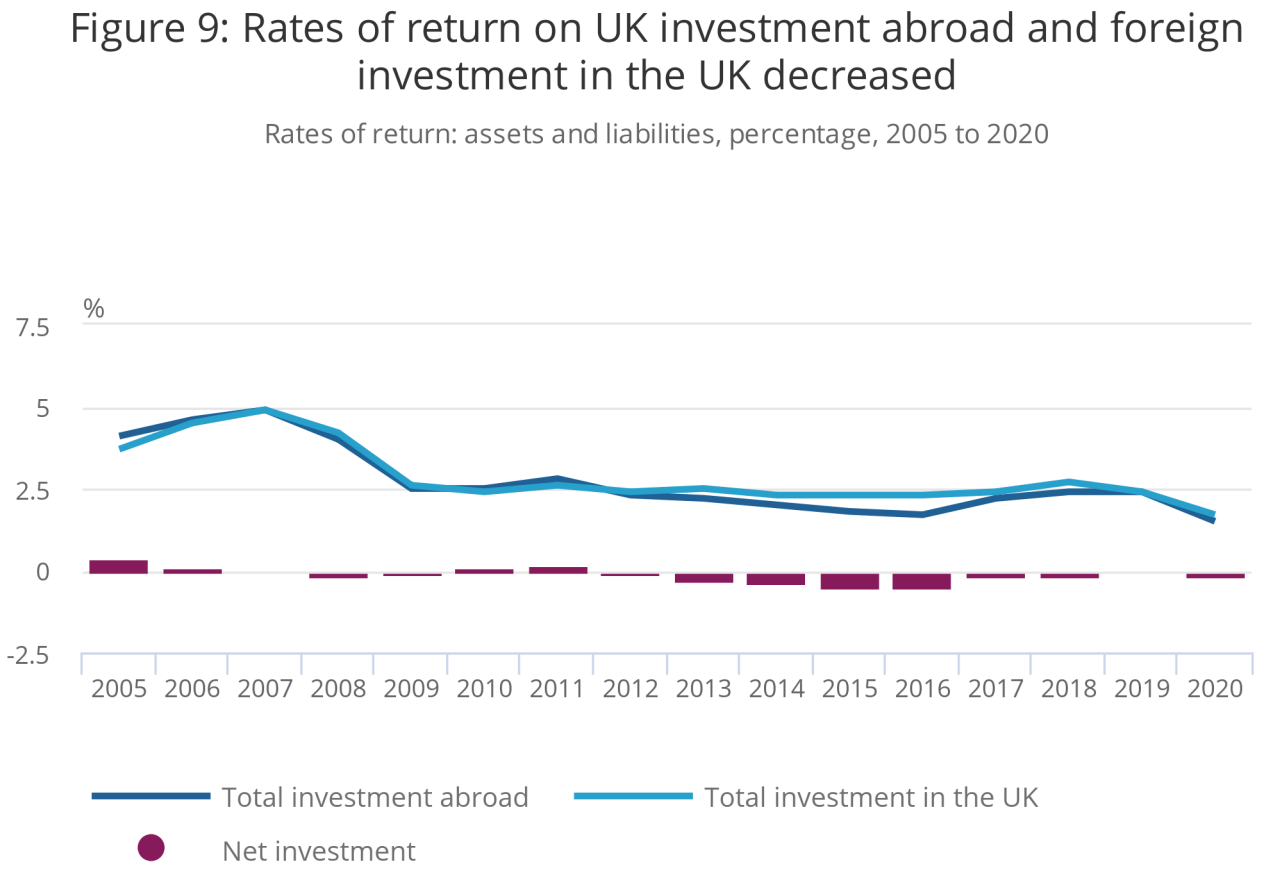
There were large falls in UK earnings on other investment abroad and earnings on other investment in the UK in 2020, partly because of the high liquidity of capital in the transactions included within other investment income flows. Central banks around the world reducing interest rates as a part of their monetary stimulus packages to support their economies in response to the pandemic can help to explain the observed contraction in other investment income in 2020. This is despite the high levels of investment in bank deposits and loans seen over the same period.

Rate of return

The rate of return that investors receive on their investment influences investment flows. Usually, investors will be attracted to countries where the rate of return is high, but that is not the only factor that plays into investors' decision-making. Other factors such as how safe an investment is seen to be also influences the decision. In 2020 UK investors saw a fall in the rate of return on their investments abroad from 2.4% in 2019 to 1.5%. Investment from non-residents in the UK saw a similar decline with returns falling to 1.7% in 2020 from 2.4% in the previous year.

Figure 9: Rates of return on UK investment abroad and foreign investment in the UK decreased

Rates of return: assets and liabilities, percentage, 2005 to 2020



Source: Office for National Statistics – Balance of Payments

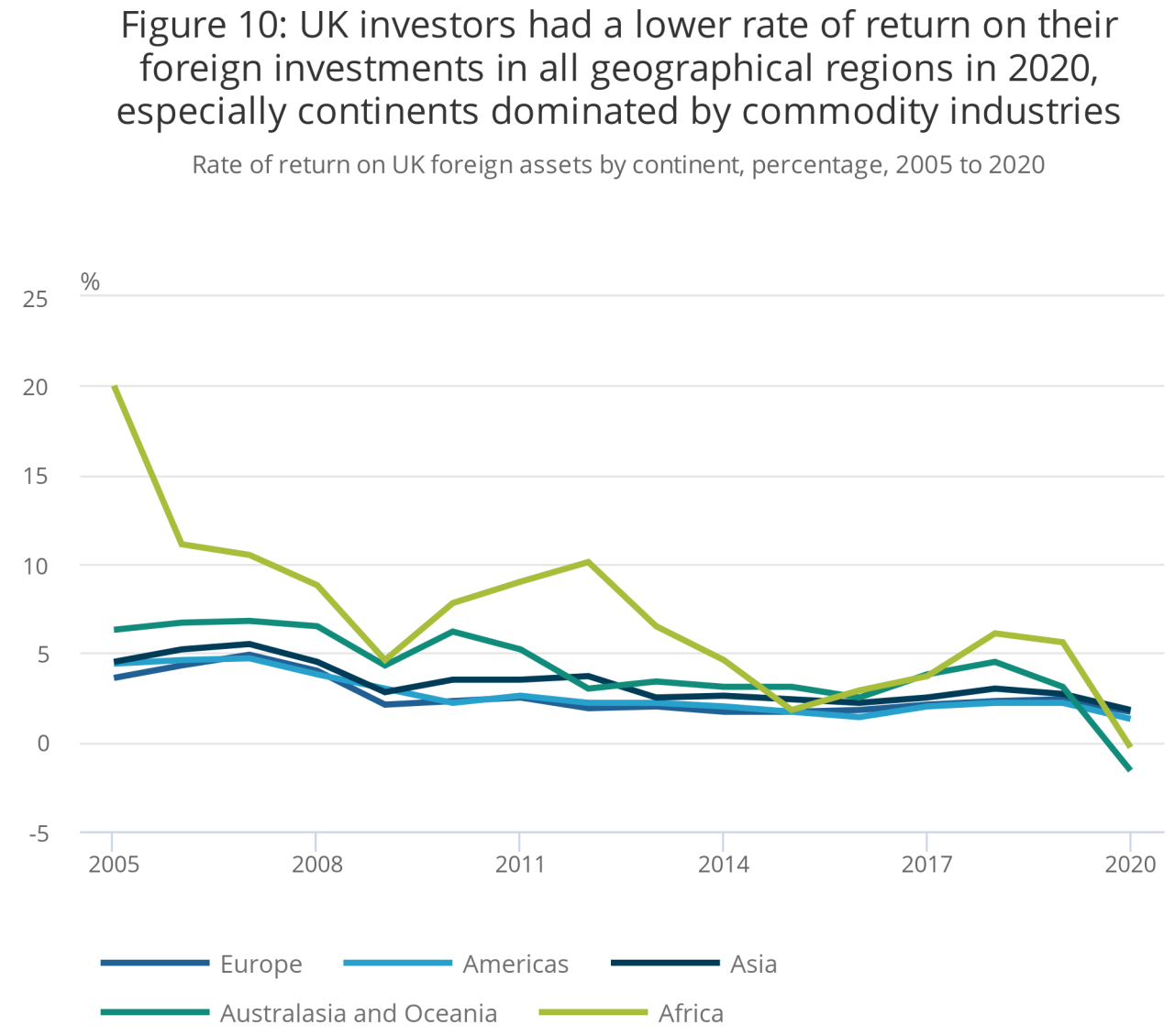
Notes:

1. This analysis only uses the three main types of investments - direct, portfolio and other investments.

Figures 10 and 11 show the rate of return for UK investments abroad and foreign investments in the UK, broken down by continent. UK investors recorded lower rates of return on their foreign investments in 2020. The largest decreases were seen in Africa, and Australasia and Oceania, which have historically been volatile because of their developing economies and proportion of investments in cyclical industries such as mining and quarrying. More developed economies continue to provide lower but more stable returns, but these have decreased in 2020.

Figure 10: UK investors had a lower rate of return on their foreign investments in all geographical regions in 2020, especially continents dominated by commodity industries

Rate of return on UK foreign assets by continent, percentage, 2005 to 2020

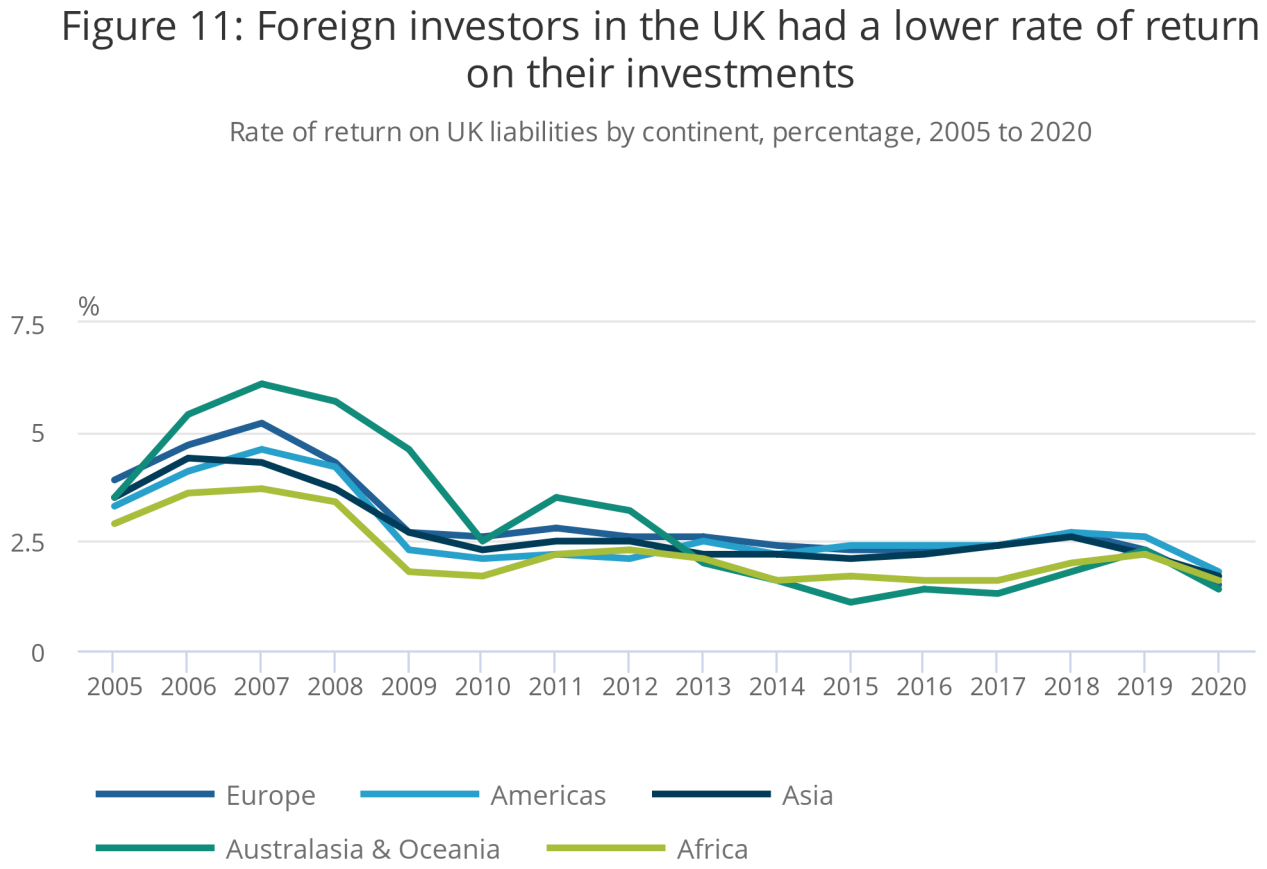


Source: Office for National Statistics – Balance of Payments

Foreign investors recorded sharp decreases in the rate of return on their UK investments in 2020, because of the impact of the coronavirus pandemic.

Figure 11: Foreign investors in the UK had a lower rate of return on their investments

Rate of return on UK liabilities by continent, percentage, 2005 to 2020



Source: Office for National Statistics – Balance of Payments

With the UK leaving the EU and the global pandemic of 2020 it is interesting to look at how investment in countries has changed.

Use the interactive map to see how investment stocks have changed with different countries. Simply hover over the country.

Download the data

5 . Financial account

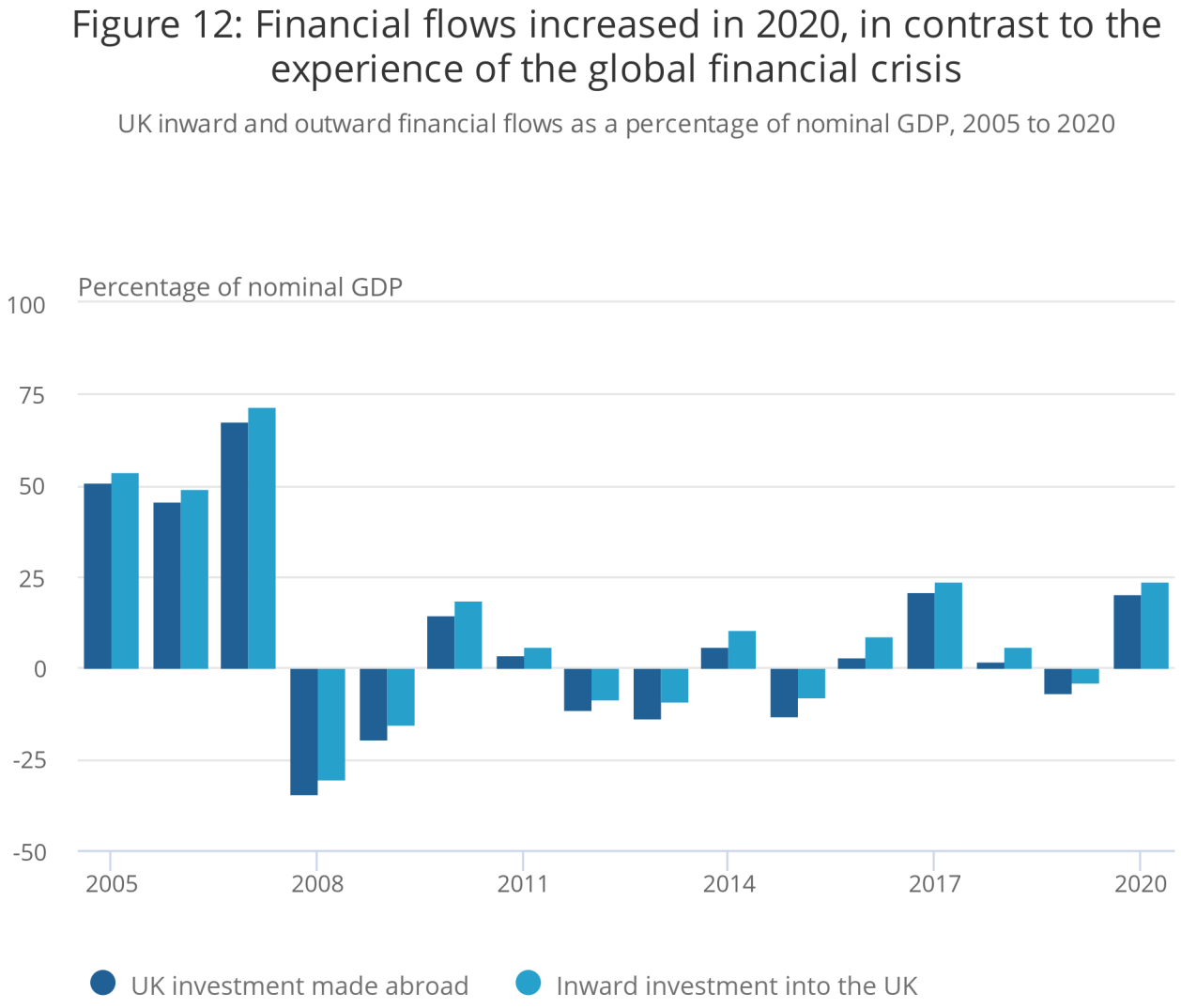
A current account deficit places the UK as a net borrower with the rest of the world, so the UK must attract net financial inflows to finance its current (and capital) account deficit. This can be achieved through either disposing of overseas assets to overseas investors or accruing liabilities with the rest of the world. The UK has run a current account deficit in each quarter since Quarter 3 (July to Sept) 1998 or, when considering annual totals, 1983.

In the years prior to the global financial crisis (2008 to 2009), the UK funded its current account deficit by incurring more liabilities to non-residents rather than selling existing foreign assets. Figure 12 shows that, since the global financial crisis, total net inward and outward flows are much reduced, and that the UK has in some years been reducing its foreign assets.

Financial inflows (£510.3 billion) and outflows (£433.2 billion) increased in 2020, in sharp contrast with the global financial crisis (2008 to 2009) when financial flows fell to their lowest level on record. This was most marked in other investments, as assets increased by £389.2 billion and liabilities increased by £425.6 billion, most notably including cash deposits and loans. As uncertainty around the emerging coronavirus (COVID-19) pandemic set in, there was a "dash for cash" in mid-March 2020. There was a shift in the risk appetite of investors in which there was an increase in demand for liquid assets, moving towards foreign currency loans and foreign currency deposits both in the UK and abroad. The volatility in the financial flows began to subside after the first half of 2020 and return to more typical levels.

Figure 12: Financial flows increased in 2020, in contrast to the experience of the global financial crisis

UK inward and outward financial flows as a percentage of nominal GDP, 2005 to 2020



Source: Office for National Statistics – Balance of Payments

In 2020 the UK increased its liabilities as non-residents deposited £390.9 billion in UK banks, which comprised mostly of foreign currency (£313.3 billion). In addition to this, non-residents returned to investing in the UK stock market to the value of £46.5 billion and increased their direct investment by £24.3 billion.

Meanwhile, UK residents increased their foreign assets by increasing their deposits at foreign banks by £225.8 billion and extending short-term loans to non-residents of £166.9 billion. In addition to the increase in the deposits and loans, UK residents increased their investment in foreign debt securities by £96.3 billion in 2020 as they moved away from foreign shares to the value of £39.2 billion.

Partially offsetting these investments, UK direct investors sold equity capital for the third year running (£13.6 billion). They also withdrew equity capital to the value of £17.8 billion from previous years' profits.

6 . International investment position

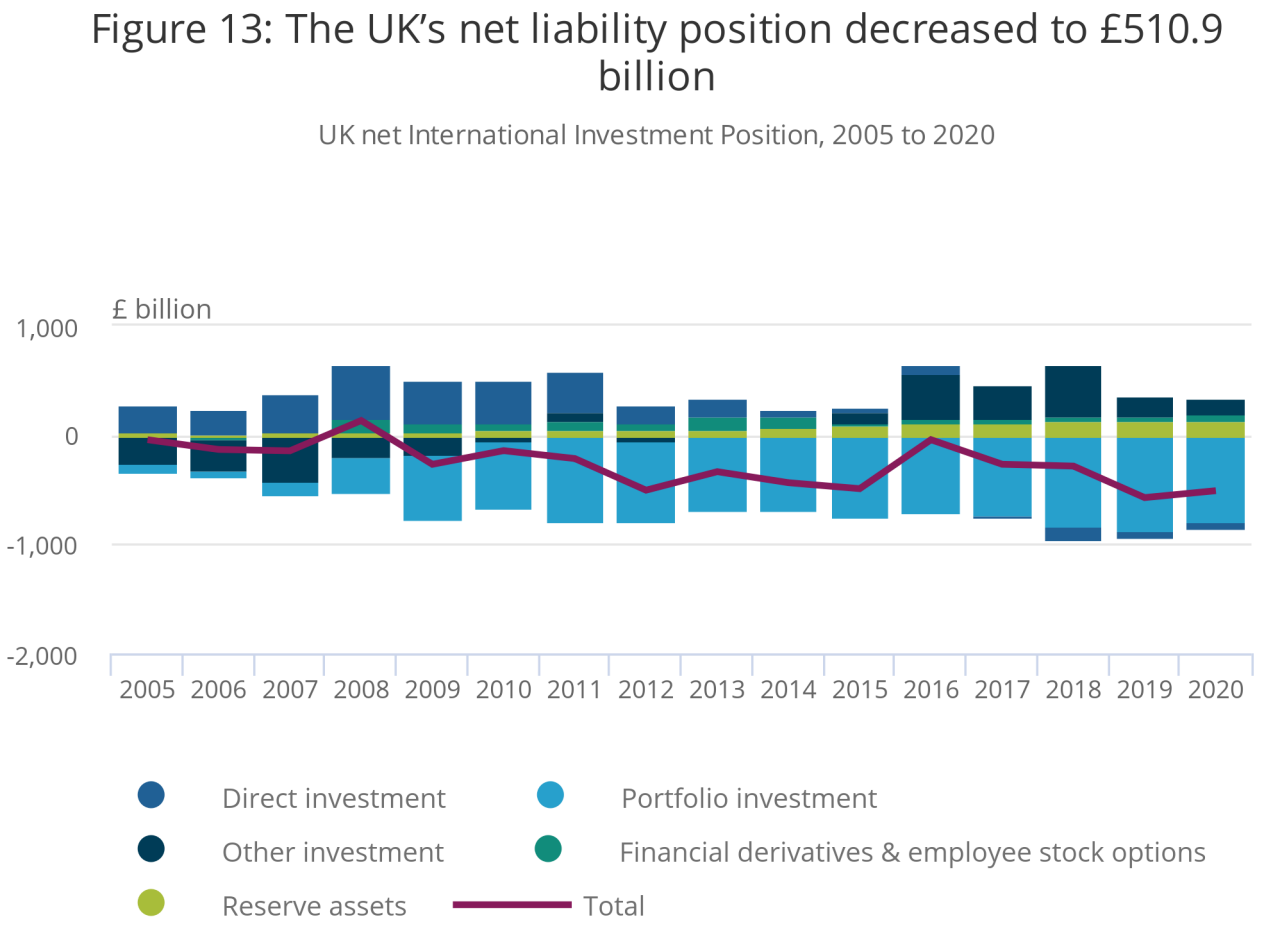
The international investment position (IIP) measures the stock of assets and liabilities at the end of period, and is the sum of the opening balance, financial flows and other changes (including price changes, currency changes and so on).

All else remaining the same, the widening in the current account deficit means the UK is more reliant on the rest of the world. This means either incurring net financial liabilities or selling existing assets to finance its borrowing from the rest of the world and therefore the net liability would be expected to widen. However, there can also be revaluation effects and other changes in volume that do not reflect financial flows.

The net IIP liability position narrowed in 2020 to £510.9 billion from £574.2 billion in 2019 (equivalent to 23.7% and 25.5% of GDP respectively).

Figure 13: The UK's net liability position decreased to £510.9 billion

UK net International Investment Position, 2005 to 2020



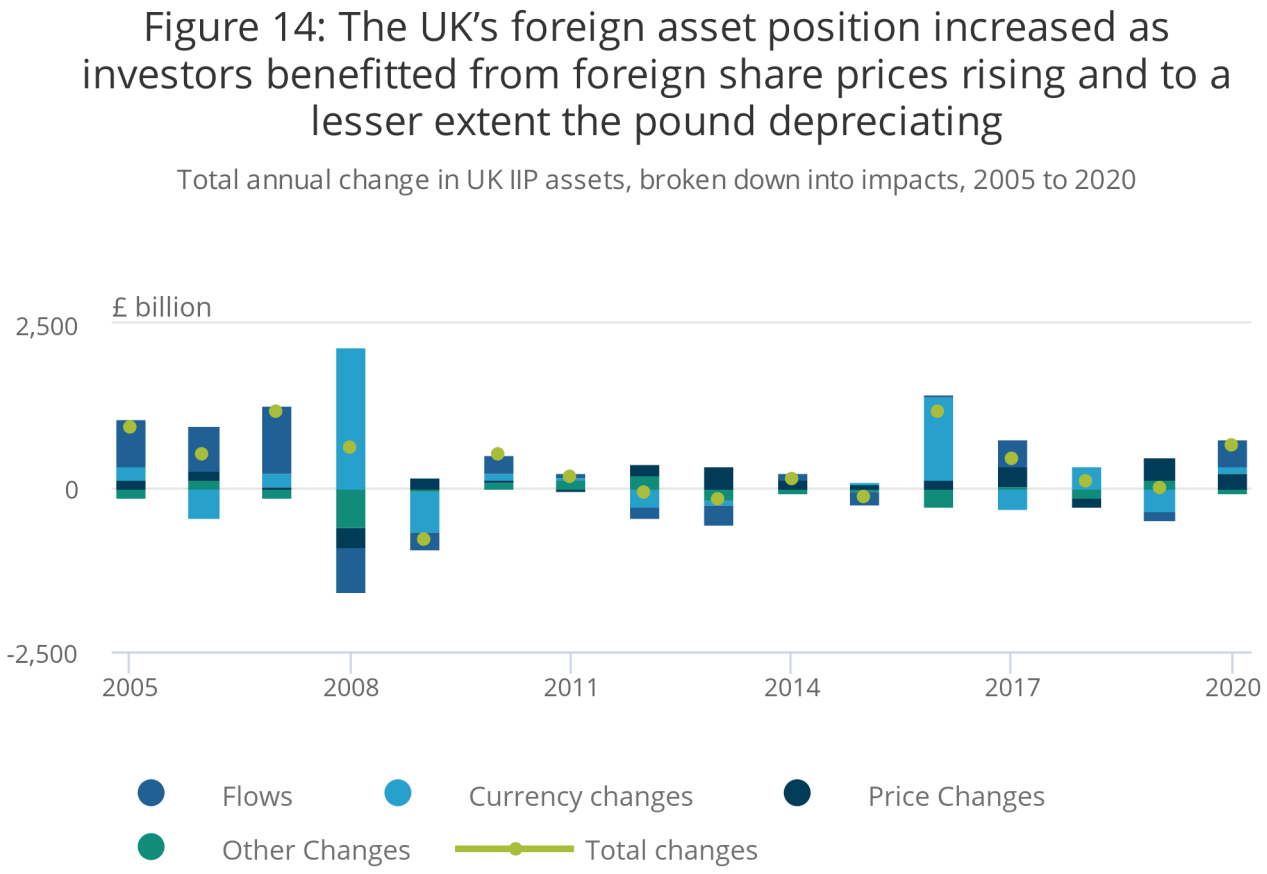
Source: Office for National Statistics – Balance of Payments

From this point forward, when we refer to investments, we use the three main types of investments (direct, portfolio and other) excluding financial derivatives and employee stock options and reserve assets. This is because it is possible to estimate the impact of both currency and price changes on the three main types of investments.

In most years the financial flows are one of the main factors driving the change in the UK's assets and liabilities. The variations in stock not only reflects the accumulation of new assets and liabilities but also the disposal or revaluation of existing ones and changes in the sterling exchange rate. Changes in exchange rates affect the sterling value of UK assets abroad as they are mainly denominated in foreign currencies. Another factor that could impact upon the revaluation of these assets and liabilities are equity price movements, which can impact on the value not the underlying volume.

Figure 14: The UK's foreign asset position increased as investors benefitted from foreign share prices rising and to a lesser extent the pound depreciating

Total annual change in UK IIP assets, broken down into impacts, 2005 to 2020



Source: Office for National Statistics – Balance of Payments

Notes:

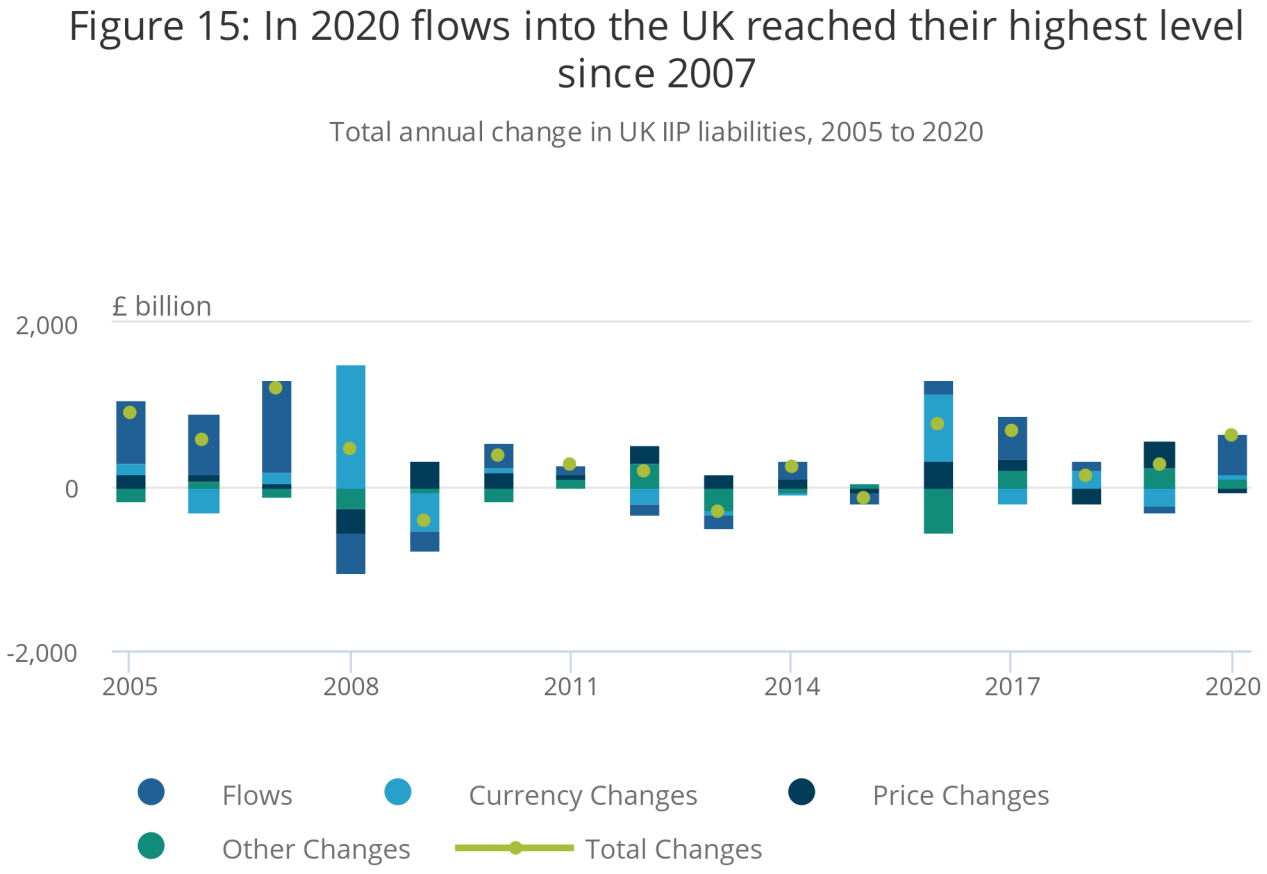
1. Note - Does not include financial derivatives or reserve assets

By the end of 2020 the value of UK assets, excluding derivatives and reserve assets, increased by £662.2 billion while UK liabilities, excluding derivatives, increased by £624.0 billion. Despite UK investors decreasing portfolio investment by selling foreign shares, the price change of their holdings more than offset the value of the sold shares. In addition, the UK stock market did not perform as well as foreign stock markets; this resulted in non-residents seeing a fall in the value despite increased investment.

By the end of 2020, the value of UK liabilities to foreign investors increased by £624.0 billion as they invested £510.3 billion in the UK. UK liabilities in direct investment, portfolio investment and particularly other investment increased as foreign investors sought liquidity. While UK foreign assets experienced a positive currency revaluation of £224.6 billion, UK liabilities experienced just a £39.0 billion positive revaluation, as much of UK liabilities are already denominated in British pounds.

Figure 15: In 2020 flows into the UK reached their highest level since 2007

Total annual change in UK IIP liabilities, 2005 to 2020



Source: Office for National Statistics – Balance of Payments

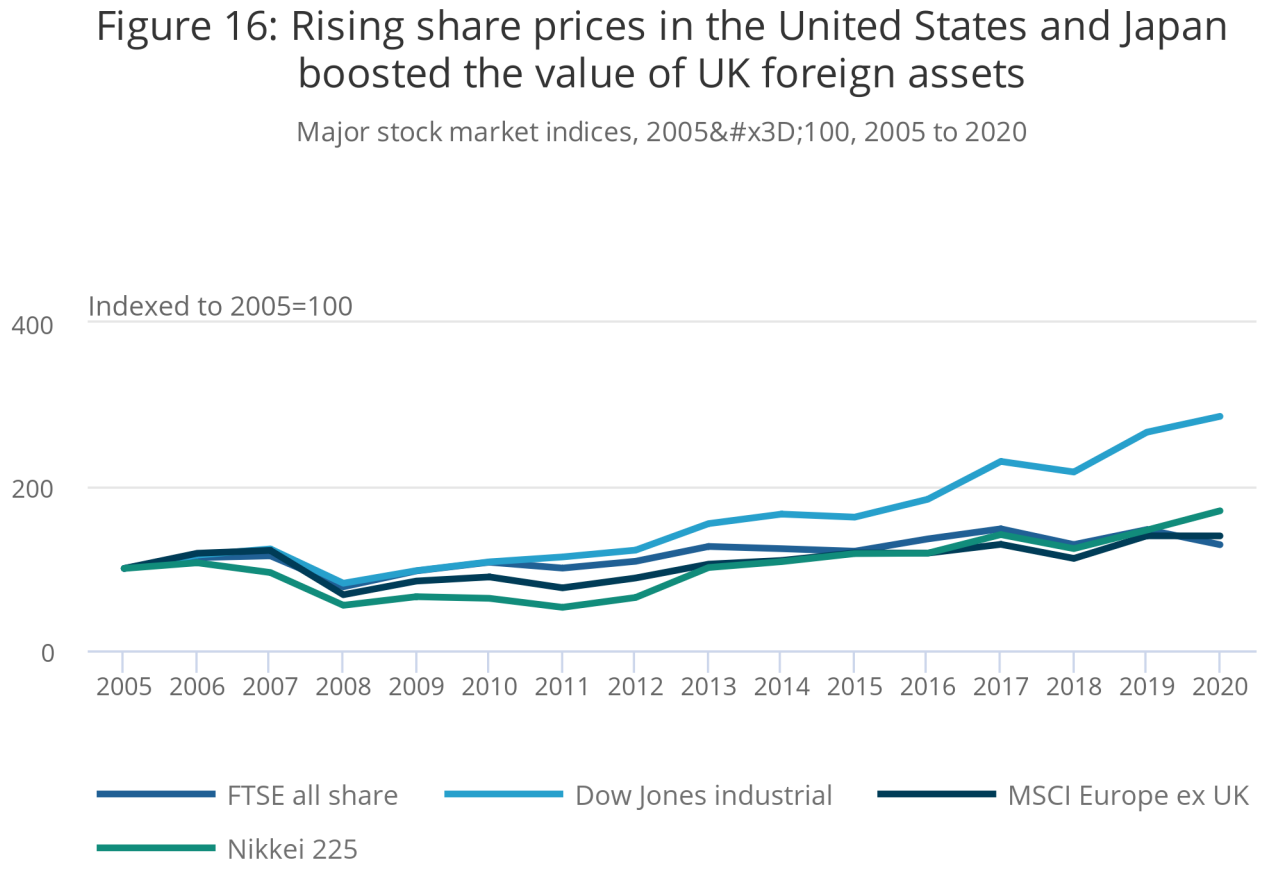
Notes:

1. Note - Does not include financial derivatives.

To obtain the exchange rate impact, we have calculated currency changes by calculating sterling exchange rate movements against a basket of currencies. Similarly, price movements are modelled using a combination of stocks and bond indices including end-quarter share prices for the Dow Jones industrial, MSCI Europe ex UK, FTSE All share and Nikkei 225 exchanges (for more information, see Analysis of the UK's international investment position: 2016).

Figure 16: Rising share prices in the United States and Japan boosted the value of UK foreign assets

Major stock market indices, 2005=100, 2005 to 2020



Source: Bank of England

As financial markets reacted to the expected effect on economic activity in the early months of 2020, there have been very large and sudden changes in financial asset prices. The FTSE All-Share index fell over 10% on 12 March 2020, the largest one-day fall since 1987, as an abrupt and extreme "dash for cash" occurred, in which investors sold off safe assets, such as government bonds, and moved towards short term highly-liquid assets, such as cash. This sudden demand was eased by Central Banks through monetary measures, which supported markets and improved financial conditions.

As shown in Figure 16, some stock market positions have recovered across 2020, while UK equity prices remain below previous levels:

- 12.5% fall rise in the UK Financial Times Stock Exchange (FTSE) All Share
- 0.1% fall in the European Economic and Monetary Union (MSCI Europe ex UK)
- 7.2% rise in the US Dow Jones industrial
- 16.0% rise in Japan's Nikkei 225

7 . Balance of payments data

Balance of payments, The Pink Book
Dataset | Released 29 October 2021
Annual summary of balance of payments accounts including the current account, capital transfers, transactions, and levels of UK external assets and liabilities.

Balance of payments, The Pink Book time series
Dataset | Released 29 October 2021
Annual summary of balance of payments accounts including the current account, capital transfers, transactions and levels of UK external assets and liabilities.

8 . Glossary

Balance of payments

The balance of payments is a statistical statement that summarises transactions between residents and non-residents during a period. It consists of the current account, capital account and financial account.

Current account

The current account is made up of the trade in goods and services account, the primary income account and the secondary income account. The difference in the monetary value of these accounts is known as the current account balance. A current account balance is in surplus if overall credits exceed debits, and it is in deficit if overall debits exceed credits.

Capital account

The capital account has two components: capital transfers and the acquisition (purchase) or disposal (sale) of non-produced, non-financial assets.

Capital transfers are those involving transfers of ownership of fixed assets, transfers of funds associated with the acquisition or disposal of fixed assets, and cancellation of liabilities by creditors without any counterparts being received in return. The sale or purchase of non-produced, non-financial assets covers intangibles such as patents, copyrights, franchises, leases and other transferable contracts, and goodwill.

Financial account

The financial account covers transactions that result in a change of ownership of financial assets and liabilities between UK residents and non-residents, for example, the acquisitions and disposals of foreign shares by UK residents. The accounts are presented by the functional categories of direct investment, portfolio investment, other investment, financial derivatives and reserve assets.

International investment position

The international investment position (IIP) is a statement that shows at the end of the period the value and composition of UK external assets (foreign assets owned by UK residents) and identified UK external liabilities (UK assets owned by foreign residents). The framework of international accounts sets out that the IIP is also presented by functional category, consistent with primary income and the financial account.

Net errors and omissions

Although the balance of payments accounts are, in principle, balanced, in practice imbalances between the current, capital and financial accounts arise from imperfections in source data and compilation. This imbalance, a usual feature of balance of payments data, is labelled net errors and omissions.

A more detailed glossary (PDF, 123KB)of terms used in the balance of payments is also available.

9 . Measuring the data

Data sources

Balance of payments statistics are compiled from a variety of sources, produced in the national accounts Sector and Financial Accounts (SFA) framework. Some of the main sources used in the compilation include:

- Overseas Trade Statistics (HM Revenue and Customs (HMRC))
- International Trade in Services Survey (Office for National Statistics (ONS))
- International Passenger Survey (ONS) - this was suspended from 16 March 2020
- Foreign Direct Investment Survey (ONS and Bank of England (BoE))
- Various financial inquiries (ONS and BoE)
- Ownership of UK Quoted Shares Survey (ONS)

Trade is measured through both exports and imports of goods and services. Data are supplied by over 30 sources including several administrative sources, HMRC being the largest for trade in goods. The International Trade in Services Survey (ITIS), conducted by the Office for National Statistics (ONS), is the largest single data source for trade in services.

The main source of information for UK foreign direct investment (FDI) statistics is the Annual FDI Survey; separate surveys are used to collect data on inward and outward FDI. This is combined with data from the Bank of England (BoE) on the banking sector. The statistics in this bulletin are compiled using the asset and liability measurement principle, which uses residency as the main distinction between outward and inward investments.

Impact of coronavirus on data quality

Since the start of the coronavirus (COVID-19) pandemic and various lockdown restrictions, we have faced numerous challenges in producing the UK balance of payments estimates, including lower than usual response to surveys that feed into the estimates.

Given the uncertainties in estimating the impact of the pandemic on the accounts, users should be aware of potentially larger revisions than usual. UK balance of payments data and international investment position (IIP) estimates since Quarter 1 (Jan to Mar) 2020 are therefore subject to more uncertainty than usual because of these data collection challenges. More information on the challenges faced is available in Coronavirus and the effects on the UK balance of payments.

10 . Strengths and limitations

Quality and methodology

More quality and methodology information on strengths, limitations, appropriate uses, and how the data were created is available in the Balance of payments QMI.

We will continue to produce our UK balance of payments statistics in line with the UK Statistics Authority's Code of Practice for Statistics and in accordance with internationally agreed statistical guidance and standards. This is based on the International Monetary Fund's (IMF's) Balance of Payments Manual sixth edition (BPM6) (PDF, 3.0 MB), until those standards are updated.

11 . Related links

UK Economic Accounts: all data
Dataset | Released 30 September 2021
This is released at the same time of the UK Balance of payments and provides supplementary tables for the balance of payments. The UK Economic Accounts also provides users with the perspective of the rest of world looking into the UK.

Balance of payments, UK statistical bulletin
Bulletin | Released quarterly
A measure of cross-border transactions between the UK and rest of the world. Includes trade, income, capital transfers and foreign assets and liabilities.

National accounts impact articles
Article | Released on 8 September 2021
Once a year, the Office for National Statistics (ONS) implements updated methodologies and/or new data sources to the UK National Accounts. These changes are communicated through these impact articles that detail the changes and their impacts to the accounts.

A brief introduction to the UK balance of payments (PDF, 92KB)
Article
This provides an overview of the concepts and coverage of the UK balance of payments using the Balance of Payments Manual sixth edition (BPM6).

Understanding the UK's net international investment position
Article | Released 27 April 2020
Analysis of the impact recent movements in price and exchange rates have had on the valuation of the UK's net international investment position.

Movements in foreign exchange rates
Bulletin | Released 31 March 2017
Overview of how these can impact the balance of payments and international investment position (IIP).

A Summary of balance of payments in 2020

£ million

	Credits	Debits
1. Current account		
A. Goods and services	600 973	596 693
1. Goods	308 679	437 420
2. Services	292 294	159 273
2.1. Manufacturing physical inputs owned by others	2 349	1 356
2.2. Maintenance and repair	2 579	879
2.3. Transport	20 947	14 711
2.4. Travel	14 681	16 372
2.5. Construction	3 549	3 877
2.6. Insurance and pension services	20 650	2 736
2.7. Financial	61 761	15 946
2.8. Intellectual property	16 748	11 883
2.9. Telecommunications, computer and information services	26 808	10 952
2.10. Other business	116 452	72 235
2.11. Personal, cultural and recreational services	3 237	4 604
2.12. Government	2 533	3 722
B. Primary income	135 488	167 484
1. Compensation of employees	567	817
2. Investment income	134 336	163 770
2.1. Direct investment	58 178	45 231
2.2. Portfolio investment	49 397	82 064
2.3. Other investment	25 480	36 475
2.4. Reserve assets	1 281	
3. Other primary income	585	2 897
C. Secondary income	17 231	45 403
1. General government	395	25 517
2. Other sectors	16 836	19 886
Total current account	**753 692**	**809 580**
2. Capital account		
1. Capital transfers	1 210	3 073
2. Acquisition/disposal of non-produced, non-financial assets	958	1 705
Total capital account	2 168	4 778

	Net acquisition of financial assets	Net incurrence of liabilities
3. Financial account		
1. Direct investment	–40 912	24 262
Abroad	–40 912	
1.1. Equity capital other than reinvestment of earnings	–13 632	
1.2. Reinvestment of earnings	–17 833	
1.3. Debt instruments[1]	–9 447	
In United Kingdom		24 262
1.1. Equity capital other than reinvestment of earnings		16 146
1.2. Reinvestment of earnings		9 826
1.3. Debt instruments[2]		–1 710
2. Portfolio investment	57 104	60 461
Assets	57 104	
2.1. Equity and investment fund shares	–39 160	
2.2. Debt securities	96 264	
Liabilities		60 461
2.1. Equity and investment fund shares		46 536
2.2. Debt securities		13 925
3. Financial derivatives and employee stock options (net)	30 383	
4. Other investment	389 242	425 599
Assets	389 242	
4.1. Other equity	44	
4.2. Currency and deposits	225 769	
4.3. Loans	165 725	
4.4. Trade credit and advances	–163	
4.5. Other accounts receivable	–2 133	
Liabilities		425 599
4.1. Currency and deposits		388 533
4.2. Loans		36 151
4.3. Insurance, pensions and standardised guarantee schemes		1 242
4.4. Trade credit and advances		–
4.5. Other accounts payable		–327
4.6. Special drawing rights		–
5. Reserve assets	–2 582	
5.1. Monetary gold	–	
5.2. Special drawing rights	360	
5.3. Reserve position in the IMF	384	
5.4. Other reserve assets	–3 326	
Total financial account	433 235	510 322

1 Debt instrument transactions on direct investment abroad represents claims on affiliated enterprises plus claims on direct investors.
2 Debt instrument transactions on direct investment in the United Kingdom represents liabilities to direct investors plus liabilities to affiliated enterprises

Source: Office for National Statistics

1.1 Summary of balance of payments Balances (net credits less net debits)

£ million

	Current account												
	Trade in goods	Trade in services	**Total goods and services**	Compensat-ion of employees	Investment income	Other primary income	**Total primary income**	**Secondary income**	**Current balance**	Current balance as % of GDP[1]	Capital account	Financial account	Net errors and omissions
	LQCT	KTMS	KTMY	KTMP	HMBM	MT5W	HMBP	KTNF	HBOG	AA6H	FKMJ	-HBNT	HHDH
1946	–101	–274	–375	–20	76	–	56	166	–153	..	–21	–181	–7
1947	–358	–197	–555	–19	140	–	121	123	–311	..	–21	–552	–220
1948	–152	–64	–216	–20	223	–	203	96	83	*0.7*	–17	58	–8
1949	–138	–43	–181	–20	206	–	186	29	34	*0.3*	–12	103	81
1950	–55	–4	–59	–21	378	–	357	39	337	*2.7*	–10	447	120
1951	–693	32	–661	–21	322	–	301	29	–331	*–2.3*	–15	–426	–80
1952	–274	123	–151	–22	231	–	209	169	227	*1.5*	–15	229	17
1953	–246	122	–124	–25	207	–	182	143	201	*1.2*	–13	177	–11
1954	–213	114	–99	–27	227	–	200	55	156	*0.9*	–13	174	31
1955	–318	41	–277	–27	149	–	122	43	–112	*–0.6*	–15	–34	93
1956	44	25	69	–30	203	–	173	2	244	*1.2*	–13	250	19
1957	–39	120	81	–32	223	–	191	–5	267	*1.2*	–13	313	59
1958	22	117	139	–34	261	–	227	4	370	*1.6*	–10	411	51
1959	–129	116	–13	–37	233	–	196	–	183	*0.8*	–5	68	–110
1960	–418	36	–382	–35	201	–	166	–6	–222	*–0.8*	–6	7	235
1961	–160	48	–112	–35	223	–	188	–9	67	*0.2*	–12	–23	–78
1962	–122	47	–75	–37	301	–	264	–14	175	*0.6*	–12	195	32
1963	–142	1	–141	–38	364	–	326	–37	148	*0.5*	–16	30	–102
1964	–573	–37	–610	–33	365	–	332	–74	–352	*–1.0*	–17	–392	–23
1965	–288	–70	–358	–34	405	–	371	–75	–62	*–0.2*	–18	–49	31
1966	–144	39	–105	–39	358	–	319	–91	123	*0.3*	–19	–22	–126
1967	–646	151	–495	–39	354	–	315	–118	–298	*–0.7*	–25	–179	144
1968	–770	333	–437	–48	303	–	255	–119	–301	*–0.7*	–26	–688	–361
1969	–283	382	99	–47	468	–	421	–109	411	*0.8*	–23	794	406
1970	–94	443	349	–56	527	–	471	–89	731	*1.3*	–22	818	109
1971	120	602	722	–63	454	–	391	–90	1 023	*1.6*	–23	1 330	330
1972	–829	703	–126	–52	350	–	298	–142	30	–	–35	–477	–472
1973	–2 676	883	–1 793	–68	970	–	902	–336	–1 227	*–1.5*	–39	–1 031	235
1974	–5 357	1 255	–4 102	–92	1 010	–	918	–302	–3 486	*–3.8*	–34	–3 185	335
1975	–3 378	1 659	–1 719	–102	257	–	155	–313	–1 877	*–1.6*	–36	–1 569	344
1976	–4 079	2 811	–1 268	–140	760	–	620	–534	–1 182	*–0.9*	–12	–507	687
1977	–2 439	3 632	1 193	–152	–678	–	–830	–889	–526	*–0.3*	11	3 286	3 801
1978	–1 710	4 127	2 417	–140	–300	–	–440	–1 420	557	*0.3*	–79	2 655	2 177
1979	–3 514	4 461	947	–130	–342	–	–472	–1 777	–1 302	*–0.6*	–103	–864	541
1980	1 123	4 275	5 398	–82	–2 268	–	–2 350	–1 653	1 395	*0.5*	–4	2 157	766
1981	2 986	4 604	7 590	–66	–1 883	–	–1 949	–1 219	4 422	*1.5*	–79	5 312	969
1982	1 614	4 062	5 676	–95	–2 336	–	–2 431	–1 476	1 769	*0.6*	6	1 233	–542
1983	–1 892	5 175	3 283	–89	–1 050	–	–1 139	–1 391	753	*0.2*	75	3 287	2 459
1984	–5 736	5 850	114	–94	–326	–	–420	–1 566	–1 872	*–0.5*	107	7 130	8 895
1985	–3 762	8 221	4 459	–120	–2 609	–	–2 729	–2 924	–1 194	*–0.3*	185	1 657	2 666
1986	–9 973	7 854	–2 119	–156	71	–	–85	–2 094	–4 298	*–1.0*	–261	122	4 681
1987	–12 113	8 619	–3 494	–174	–785	–	–959	–3 362	–7 815	*–1.6*	159	–11 602	–3 946
1988	–22 066	6 998	–15 068	–64	–1 234	–	–1 298	–3 214	–19 580	*–3.5*	–39	–17 255	2 364
1989	–25 262	7 005	–18 257	–138	–2 367	–	–2 505	–4 137	–24 899	*–4.0*	–56	–14 771	10 184
1990	–19 336	8 298	–11 038	–110	–4 644	–	–4 754	–4 714	–20 506	*–3.1*	222	–28 994	–8 710
1991	–11 001	8 538	–2 463	–63	–5 691	–	–5 754	–1 002	–9 219	*–1.3*	–55	–2 121	7 153
1992	–13 869	9 163	–4 706	–49	–990	–	–1 039	–5 244	–10 989	*–1.5*	35	–188	10 766
1993	–13 979	11 520	–2 459	35	–2 488	–	–2 453	–5 018	–9 930	*–1.3*	32	–16 133	–6 235
1994	–12 094	12 147	53	–170	1 625	–	1 455	–5 134	–3 626	*–0.4*	–252	–13 286	–9 408
1995	–13 119	15 805	2 686	–296	–435	–	–731	–7 337	–5 382	*–0.6*	97	2 104	7 389
1996	–14 895	16 893	1 998	93	–2 351	–	–2 258	–4 502	–4 762	*–0.5*	806	–4 895	–939
1997	–15 720	18 727	3 007	83	–112	685	656	–6 066	–2 403	*–0.3*	509	–2 144	–250
1998	–25 887	18 214	–7 673	–10	9 077	818	9 885	–8 828	–6 616	*–0.7*	–261	8 056	14 933
1999	–33 175	18 290	–14 885	201	–4 386	709	–3 476	–7 826	–26 187	*–2.5*	–258	–21 653	4 792
2000	–39 479	21 340	–18 139	150	3 456	440	4 046	–9 926	–24 019	*–2.2*	393	–24 161	–535
2001	–48 167	24 266	–23 901	66	7 436	576	8 078	–6 672	–22 495	*–2.0*	73	–15 660	6 762
2002	–54 112	22 801	–31 311	67	14 354	968	15 389	–9 149	–25 071	*–2.1*	–675	–23 101	2 645
2003	–56 610	28 562	–28 048	59	14 647	1 271	15 977	–10 529	–22 600	*–1.8*	–65	–37 286	–14 621
2004	–66 537	32 895	–33 642	–494	12 912	1 278	13 696	–10 765	–30 711	*–2.3*	90	–30 775	–154
2005	–72 772	39 908	–32 864	–610	18 039	1 143	18 572	–12 504	–26 796	*–1.9*	–843	–40 827	–13 188
2006	–81 159	50 749	–30 410	–958	1 339	812	1 193	–12 271	–41 488	*–2.8*	–1 527	–46 921	–3 906
2007	–92 433	60 729	–31 704	–734	–7 315	534	–7 515	–13 439	–52 658	*–3.4*	–250	–64 270	–11 362
2008	–94 643	61 676	–32 967	–715	–14 956	363	–15 308	–13 562	–61 837	*–3.9*	71	–66 839	–5 073
2009	–88 211	65 258	–22 953	–259	–12 610	754	–12 115	–15 192	–50 260	*–3.2*	59	–64 481	–14 280
2010	–98 204	67 987	–30 217	–389	939	115	665	–19 947	–49 499	*–3.1*	–909	–64 866	–14 458
2011	–103 000	86 232	–16 768	–173	5 735	227	5 789	–20 822	–31 801	*–1.9*	–991	–33 886	–1 094
2012	–111 022	89 818	–21 204	–148	–17 334	–271	–17 753	–20 897	–59 854	*–3.5*	–843	–50 485	10 212
2013	–123 682	100 247	–23 435	–326	–35 554	–474	–36 354	–25 740	–85 529	*–4.8*	–1 431	–81 200	5 760
2014	–130 679	97 580	–33 099	–469	–37 729	–654	–38 852	–23 944	–95 895	*–5.1*	–2 103	–85 983	12 015
2015	–125 614	95 682	–29 932	–89	–44 928	–1 131	–46 148	–23 875	–99 955	*–5.2*	–1 854	–108 589	–6 780
2016	–139 198	106 171	–33 027	–360	–49 282	–896	–50 538	–23 848	–107 413	*–5.3*	–1 599	–117 998	–8 986
2017	–140 478	113 983	–26 495	–310	–25 645	–1 242	–27 197	–22 462	–76 154	*–3.6*	–1 788	–65 506	12 436
2018	–142 252	113 954	–28 298	–386	–29 012	–1 132	–30 530	–25 486	–84 314	*–3.9*	–2 716	–77 000	10 030
2019	–138 214	117 526	–20 688	–457	–11 446	–1 155	–13 058	–26 419	–60 165	*–2.7*	–1 322	–70 251	–8 764
2020	–128 741	133 021	4 280	–250	–29 434	–2 312	–31 996	–28 172	–55 888	*–2.6*	–2 610	–77 087	–18 589

1 Using series YBHA: GDP at current market prices.

Source: Office for National Statistics

1.1R Summary of balance of payments
Revisions since ONS Pink Book 2020

£ million

	Current account												
	Trade in goods	Trade in services	**Total goods and services**	Compensat-ion of employees	Investment income	Other primary income	**Total primary income**	**Secondary income**	**Current balance**	*Current balance as % of GDP[1]*	Capital account	Financial account	Net errors & omissions
	LQCT	KTMS	KTMY	KTMP	HMBM	MT5W	HMBP	KTNF	HBOG	AA6H	FKMJ	-HBNT	HHDH
1946	–	–	–	–	–	–	–	–	–	..	–	–	–
1947	–	–	–	–	–	–	–	–	–	..	–	–	–
1948	–	–	–	–	–	–	–	–	–	–	–	–	–
1949	–	–	–	–	–	–	–	–	–	–	–	–	–
1950	–	–	–	–	–	–	–	–	–	–	–	–	–
1951	–	–	–	–	–	–	–	–	–	–	–	–	–
1952	–	–	–	–	–	–	–	–	–	–	–	–	–
1953	–	–	–	–	–	–	–	–	–	–	–	–	–
1954	–	–	–	–	–	–	–	–	–	–	–	–	–
1955	–	–	–	–	–	–	–	–	–	–	–	–	–
1956	–	–	–	–	–	–	–	–	–	–	–	–	–
1957	–	–	–	–	–	–	–	–	–	–	–	–	–
1958	–	–	–	–	–	–	–	–	–	–	–	–	–
1959	–	–	–	–	–	–	–	–	–	–	–	–	–
1960	–	–	–	–	–	–	–	–	–	–	–	–	–
1961	–	–	–	–	–	–	–	–	–	–	–	–	–
1962	–	–	–	–	–	–	–	–	–	–	–	–	–
1963	–	–	–	–	–	–	–	–	–	–	–	–	–
1964	–	–	–	–	–	–	–	–	–	–	–	–	–
1965	–	–	–	–	–	–	–	–	–	–	–	–	–
1966	–	–	–	–	–	–	–	–	–	–	–	–	–
1967	–	–	–	–	–	–	–	–	–	–	–	–	–
1968	–	–	–	–	–	–	–	–	–	–	–	–	–
1969	–	–	–	–	–	–	–	–	–	–	–	–	–
1970	–	–	–	–	–	–	–	–	–	–	–	–	–
1971	–	–	–	–	–	–	–	–	–	–	–	–	–
1972	–	–	–	–	–	–	–	–	–	–	–	–	–
1973	–	–	–	–	–	–	–	–	–	–	–	–	–
1974	–	–	–	–	–	–	–	–	–	–	–	–	–
1975	–	–	–	–	–	–	–	–	–	–	–	–	–
1976	–	–	–	–	–	–	–	–	–	–	–	–	–
1977	–	–	–	–	–	–	–	–	–	–	–	–	–
1978	–	–	–	–	–	–	–	–	–	–	–	–	–
1979	–	–	–	–	–	–	–	–	–	–	–	–	–
1980	–	–	–	–	–	–	–	–	–	–	–	–	–
1981	–	–	–	–	–	–	–	–	–	–	–	–	–
1982	–	–	–	–	–	–	–	–	–	–	–	–	–
1983	–	–	–	–	–	–	–	–	–	–	–	–	–
1984	–	–	–	–	–	–	–	–	–	–	–	–	–
1985	–	–	–	–	–	–	–	–	–	–	–	–	–
1986	–	–	–	–	–	–	–	–	–	–	–	–	–
1987	–	–	–	–	–	–	–	–	–	–	–	218	218
1988	–	22	22	–	–	–	–	–	22	–	–	117	95
1989	–	56	56	–	–	–	–	–	56	*0.1*	–	527	471
1990	–	97	97	–	–	–	–	–	97	–	–	344	247
1991	–	145	145	–	–	–	–	–	145	–	–	68	–77
1992	–	191	191	–	–	–	–	–	191	–	–	–186	–377
1993	–	244	244	–	–	–	–	–	244	–	–	102	–142
1994	–	293	293	–	–	–	–	–	293	*0.1*	–	11	–282
1995	–	369	369	–	–	–	–	–	369	*0.1*	–	148	–221
1996	–	473	473	–	–	–	–	–	473	*0.1*	–	71	–402
1997	–1 960	710	–1 250	–	–213	–	–213	–	–1 463	*–0.2*	–	–4 903	–3 440
1998	–1 793	866	–927	–	–119	–	–119	–	–1 046	*–0.1*	–	189	1 235
1999	–1 981	2 003	22	–	–62	–	–62	–	–40	–	–	25	65
2000	–1 546	2 961	1 415	–	–80	–	–80	–	1 335	*0.1*	–	36	–1 299
2001	–1 650	3 663	2 013	–	–127	–	–127	–	1 886	*0.1*	–	13	–1 873
2002	–2 291	2 901	610	–	25	–	25	–	635	*0.1*	–	44	–591
2003	–2 874	2 938	64	–	–54	–	–54	–	10	–	–	212	202
2004	–3 006	3 158	152	–	–34	–	–34	–	118	–	–	28	–90
2005	–2 760	3 846	1 086	–	–268	–	–268	–	818	*0.1*	–	39	–779
2006	–2 394	3 226	832	–	–253	–	–253	–	579	*0.1*	–	77	–502
2007	–3 306	3 199	–107	–	–198	–	–198	–	–305	–	–81	–118	268
2008	–3 933	5 654	1 721	–	–576	–	–576	–	1 145	*0.1*	–181	–105	–1 069
2009	–3 151	5 069	1 918	–	–574	–	–574	–	1 344	*0.1*	–184	291	–869
2010	–2 825	3 731	906	–	–467	–	–467	–	439	–	–184	44	–211
2011	–5 740	4 809	–931	–	–806	–	–806	–	–1 737	*–0.1*	–227	–129	1 835
2012	–4 597	4 583	–14	–	28	–	28	–	14	–	–254	–13	227
2013	–4 686	6 257	1 571	–	–11	–	–11	–	1 560	*0.1*	–250	222	–1 088
2014	–9 727	5 561	–4 166	–	–841	–	–841	–	–5 007	*–0.2*	–176	20	5 203
2015	–9 492	7 832	–1 660	–	–1 860	–	–1 860	–	–3 520	*–0.2*	–94	–5 072	–1 458
2016	–6 366	9 452	3 086	–	–2 109	–	–2 109	–	977	*0.1*	–228	2 468	1 719
2017	–5 093	8 487	3 394	–	–1 585	–	–1 585	–	1 809	*0.2*	–222	2 396	809
2018	–5 409	2 598	–2 811	–	–2 652	–	–2 652	2	–5 461	*–0.2*	506	7 971	12 926
2019	–7 334	17 148	9 814	–	24 255	–	24 255	1 076	35 145	*1.6*	–531	37 225	2 611

1 Using series YBHA: GDP at current market prices.

Source: Office for National Statistics

1.2 Current account

£ million

		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Credits												
Exports of goods and services												
Exports of goods	LQAD	166 590	187 206	191 075	187 847	188 450	191 781	213 448	247 231	223 810	253 042	227 741
Exports of services	KTMQ	82 871	90 171	97 742	101 337	113 056	123 357	137 268	155 532	169 600	179 894	182 564
Total exports of goods and services	KTMW	249 461	277 377	288 817	289 184	301 506	315 138	350 716	402 763	393 410	432 936	410 305
Primary income												
Compensation of employees	KTMN	960	1 032	1 087	1 121	1 116	931	974	938	984	1 046	1 176
Investment income	HMBN	103 333	134 411	139 891	124 249	124 799	140 711	191 672	247 067	305 793	288 081	176 028
Other primary income	MT5S	2 779	2 570	2 676	2 912	3 226	3 448	3 411	3 217	2 949	3 052	3 409
Total primary income	HMBQ	107 072	138 013	143 654	128 282	129 141	145 090	196 057	251 222	309 726	292 179	180 613
Secondary income												
General government	FJUM	371	381	431	564	408	707	730	901	885	867	891
Other sectors	FJUN	6 253	6 407	6 221	7 927	8 433	8 868	11 026	16 227	9 934	15 080	11 223
Total secondary income	KTND	6 624	6 788	6 652	8 491	8 841	9 575	11 756	17 128	10 819	15 947	12 114
Total	HBOE	**363 157**	**422 178**	**439 123**	**425 957**	**439 488**	**469 803**	**558 529**	**671 113**	**713 955**	**741 062**	**603 032**
Debits												
Imports of goods and services												
Imports of goods	LQBL	199 765	226 685	239 242	241 959	245 060	258 318	286 220	328 390	316 243	347 685	315 952
Imports of services	KTMR	64 581	68 831	73 476	78 536	84 494	90 462	97 360	104 783	108 871	118 218	117 306
Total imports of goods and services	KTMX	264 346	295 516	312 718	320 495	329 554	348 780	383 580	433 173	425 114	465 903	433 258
Primary income												
Compensation of employees	KTMO	759	882	1 021	1 054	1 057	1 425	1 584	1 896	1 718	1 761	1 435
Investment income	HMBO	107 719	130 955	132 455	109 895	110 152	127 799	173 633	245 728	313 108	303 037	188 638
Other primary income	MT5U	2 070	2 130	2 100	1 944	1 955	2 170	2 268	2 405	2 415	2 689	2 655
Total primary income	HMBR	110 548	133 967	135 576	112 893	113 164	131 394	177 485	250 029	317 241	307 487	192 728
Secondary income												
General government	FJUO	7 742	9 735	6 476	8 868	10 080	10 191	11 941	12 483	12 839	12 093	13 865
Other sectors	FJUP	6 708	6 979	6 848	8 772	9 290	10 149	12 319	16 916	11 419	17 416	13 441
Total secondary income	KTNE	14 450	16 714	13 324	17 640	19 370	20 340	24 260	29 399	24 258	29 509	27 306
Total	HBOF	**389 344**	**446 197**	**461 618**	**451 028**	**462 088**	**500 514**	**585 325**	**712 601**	**766 613**	**802 899**	**653 292**
Balances												
Trade in goods and services												
Trade in goods	LQCT	–33 175	–39 479	–48 167	–54 112	–56 610	–66 537	–72 772	–81 159	–92 433	–94 643	–88 211
Trade in services	KTMS	18 290	21 340	24 266	22 801	28 562	32 895	39 908	50 749	60 729	61 676	65 258
Total trade in goods and services	KTMY	–14 885	–18 139	–23 901	–31 311	–28 048	–33 642	–32 864	–30 410	–31 704	–32 967	–22 953
Primary income												
Compensation of employees	KTMP	201	150	66	67	59	–494	–610	–958	–734	–715	–259
Investment income	HMBM	–4 386	3 456	7 436	14 354	14 647	12 912	18 039	1 339	–7 315	–14 956	–12 610
Other primary income	MT5W	709	440	576	968	1 271	1 278	1 143	812	534	363	754
Total primary income	HMBP	–3 476	4 046	8 078	15 389	15 977	13 696	18 572	1 193	–7 515	–15 308	–12 115
Secondary income												
General government	FJUQ	–7 371	–9 354	–6 045	–8 304	–9 672	–9 484	–11 211	–11 582	–11 954	–11 226	–12 974
Other sectors	FJUR	–455	–572	–627	–845	–857	–1 281	–1 293	–689	–1 485	–2 336	–2 218
Total secondary income	KTNF	–7 826	–9 926	–6 672	–9 149	–10 529	–10 765	–12 504	–12 271	–13 439	–13 562	–15 192
Total (Current balance)	HBOG	**–26 187**	**–24 019**	**–22 495**	**–25 071**	**–22 600**	**–30 711**	**–26 796**	**–41 488**	**–52 658**	**–61 837**	**–50 260**

1.2 Current account

continued

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Credits												
Exports of goods and services												
Exports of goods	LQAD	265 673	302 288	298 360	299 462	288 783	280 395	297 909	337 940	350 844	371 955	308 679
Exports of services	KTMQ	188 804	210 482	216 960	234 430	238 603	245 688	271 202	292 161	312 481	327 295	292 294
Total exports of goods and services	KTMW	454 477	512 770	515 320	533 892	527 386	526 083	569 111	630 101	663 325	699 250	600 973
Primary income												
Compensation of employees	KTMN	1 097	1 121	1 124	1 094	1 082	1 295	1 375	1 321	1 262	1 336	567
Investment income	HMBN	174 550	200 607	171 162	157 795	142 450	132 242	134 290	183 991	215 293	214 140	134 336
Other primary income	MT5S	3 060	3 164	2 627	2 452	2 306	1 956	2 431	2 185	2 203	2 188	585
Total primary income	HMBQ	178 707	204 892	174 913	161 341	145 838	135 493	138 096	187 497	218 758	217 664	135 488
Secondary income												
General government	FJUM	809	404	630	651	696	609	911	1 029	760	918	395
Other sectors	FJUN	12 402	11 519	13 732	16 843	15 492	15 732	16 085	16 679	17 973	18 247	16 836
Total secondary income	KTND	13 211	11 923	14 362	17 494	16 188	16 341	16 996	17 708	18 733	19 165	17 231
Total	HBOE	**646 395**	**729 585**	**704 595**	**712 727**	**689 412**	**677 917**	**724 203**	**835 306**	**900 816**	**936 079**	**753 692**
Debits												
Imports of goods and services												
Imports of goods	LQBL	363 877	405 288	409 382	423 144	419 462	406 009	437 107	478 418	493 096	510 169	437 420
Imports of services	KTMR	120 817	124 250	127 142	134 183	141 023	150 006	165 031	178 178	198 527	209 769	159 273
Total imports of goods and services	KTMX	484 694	529 538	536 524	557 327	560 485	556 015	602 138	656 596	691 623	719 938	596 693
Primary income												
Compensation of employees	KTMO	1 486	1 294	1 272	1 420	1 551	1 384	1 735	1 631	1 648	1 793	817
Investment income	HMBO	173 611	194 872	188 496	193 349	180 179	177 170	183 572	209 636	244 305	225 586	163 770
Other primary income	MT5U	2 945	2 937	2 898	2 926	2 960	3 087	3 327	3 427	3 335	3 343	2 897
Total primary income	HMBR	178 042	199 103	192 666	197 695	184 690	181 641	188 634	214 694	249 288	230 722	167 484
Secondary income												
General government	FJUO	17 854	18 553	18 879	23 328	21 514	21 244	21 010	19 640	22 593	24 139	25 517
Other sectors	FJUP	15 304	14 192	16 380	19 906	18 618	18 972	19 834	20 530	21 626	21 445	19 886
Total secondary income	KTNE	33 158	32 745	35 259	43 234	40 132	40 216	40 844	40 170	44 219	45 584	45 403
Total	HBOF	**695 894**	**761 386**	**764 449**	**798 256**	**785 307**	**777 872**	**831 616**	**911 460**	**985 130**	**996 244**	**809 580**
Balances												
Trade in goods and services												
Trade in goods	LQCT	–98 204	–103 000	–111 022	–123 682	–130 679	–125 614	–139 198	–140 478	–142 252	–138 214	–128 741
Trade in services	KTMS	67 987	86 232	89 818	100 247	97 580	95 682	106 171	113 983	113 954	117 526	133 021
Total trade in goods and services	KTMY	–30 217	–16 768	–21 204	–23 435	–33 099	–29 932	–33 027	–26 495	–28 298	–20 688	4 280
Primary income												
Compensation of employees	KTMP	–389	–173	–148	–326	–469	–89	–360	–310	–386	–457	–250
Investment income	HMBM	939	5 735	–17 334	–35 554	–37 729	–44 928	–49 282	–25 645	–29 012	–11 446	–29 434
Other primary income	MT5W	115	227	–271	–474	–654	–1 131	–896	–1 242	–1 132	–1 155	–2 312
Total primary income	HMBP	665	5 789	–17 753	–36 354	–38 852	–46 148	–50 538	–27 197	–30 530	–13 058	–31 996
Secondary income												
General government	FJUQ	–17 045	–18 149	–18 249	–22 677	–20 818	–20 635	–20 099	–18 611	–21 833	–23 221	–25 122
Other sectors	FJUR	–2 902	–2 673	–2 648	–3 063	–3 126	–3 240	–3 749	–3 851	–3 653	–3 198	–3 050
Total secondary income	KTNF	–19 947	–20 822	–20 897	–25 740	–23 944	–23 875	–23 848	–22 462	–25 486	–26 419	–28 172
Total (Current balance)	HBOG	**–49 499**	**–31 801**	**–59 854**	**–85 529**	**–95 895**	**–99 955**	**–107 413**	**–76 154**	**–84 314**	**–60 165**	**–55 888**

Source: Office for National Statistics

1.3 Summary of international investment position, financial account and investment income

£ billion

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Investment abroad												
International investment position												
Direct investment	N2V3	1 343.0	1 363.5	1 411.5	1 437.4	1 387.7	1 403.7	1 633.1	1 753.2	1 753.5	1 766.0	1 898.7
Portfolio investment	HHZZ	1 936.8	1 812.9	2 013.0	2 059.8	2 224.3	2 223.3	2 441.6	2 669.5	2 434.6	2 752.7	2 909.3
Financial derivatives	JX96	2 962.9	3 638.2	3 093.8	2 485.2	2 910.9	2 410.1	2 649.9	2 027.8	2 071.1	2 197.7	2 888.8
Other investment	HLXV	3 869.4	4 153.7	3 831.5	3 570.8	3 600.8	3 461.8	4 189.2	4 295.5	4 620.3	4 285.4	4 658.2
Reserve assets	LTEB	49.7	56.8	61.7	61.4	67.7	87.5	110.0	111.6	135.3	131.6	131.8
Total	HBQA	**10 161.7**	**11 025.0**	**10 411.5**	**9 614.6**	**10 191.4**	**9 586.4**	**11 023.7**	**10 857.6**	**11 014.7**	**11 133.3**	**12 486.9**
Financial account transactions[1]												
Direct investment	-N2SV	35.8	50.0	7.7	28.6	–70.5	–39.3	24.3	133.5	–21.6	–37.4	–40.9
Portfolio investment	-HHZC	–8.9	–97.6	106.3	–69.7	75.7	–37.1	–169.0	77.3	–134.3	98.5	57.1
Financial derivatives (net)	-ZPNN	–44.8	4.6	–41.6	40.6	19.0	–84.2	21.6	10.3	8.4	8.9	30.4
Other investment	-XBMM	251.9	103.2	–270.9	–246.3	83.2	–117.3	182.5	209.3	175.9	–223.9	389.2
Reserve assets	-LTCV	6.1	4.9	7.6	5.0	7.1	21.1	6.5	6.8	18.6	–0.9	–2.6
Total	-HBNR	**240.1**	**65.1**	**–191.0**	**–241.9**	**114.5**	**–256.8**	**65.9**	**437.2**	**47.0**	**–154.8**	**433.2**
Investment income												
Direct investment	N2QP	92.9	104.6	87.2	84.0	74.3	62.3	59.0	96.1	103.0	99.5	58.2
Portfolio investment	HLYX	49.6	53.4	50.6	46.6	43.9	47.5	49.0	53.5	62.8	56.5	49.4
Other investment	AIOP	31.3	41.8	32.6	26.6	23.6	21.6	25.2	33.3	48.2	56.6	25.5
Reserve assets	HHCB	0.7	0.8	0.7	0.6	0.6	0.8	1.1	1.2	1.3	1.5	1.3
Total	HMBN	**174.6**	**200.6**	**171.2**	**157.8**	**142.4**	**132.2**	**134.3**	**184.0**	**215.3**	**214.1**	**134.3**
Investment in the UK												
International investment position												
Direct investment	N2UG	948.2	994.1	1 250.9	1 265.3	1 323.7	1 353.2	1 545.7	1 776.6	1 873.2	1 826.3	1 960.0
Portfolio investment	HLXW	2 547.1	2 609.2	2 758.4	2 740.5	2 899.2	2 979.1	3 144.3	3 386.9	3 261.0	3 631.1	3 694.5
Financial derivatives	JX97	2 895.0	3 554.9	3 032.2	2 376.7	2 806.4	2 391.4	2 607.4	1 981.7	2 020.7	2 154.7	2 820.8
Other investment	HLYD	3 915.6	4 083.4	3 876.1	3 568.9	3 599.7	3 355.2	3 770.3	3 981.4	4 145.2	4 095.4	4 522.4
Total	HBQB	**10 306.0**	**11 241.7**	**10 917.7**	**9 951.4**	**10 629.0**	**10 078.8**	**11 067.7**	**11 126.5**	**11 300.0**	**11 707.5**	**12 997.7**
Financial account transactions												
Direct investment	N2SA	42.3	16.6	29.7	35.8	36.4	30.1	243.7	97.8	–17.9	3.0	24.3
Portfolio investment	HHZF	118.2	40.4	–71.8	111.9	65.8	114.5	–21.3	170.5	136.1	68.6	60.5
Other investment	XBMN	144.5	41.9	–98.3	–308.4	98.2	–292.8	–38.5	234.4	5.8	–156.1	425.6
Total	HBNS	**305.0**	**99.0**	**–140.5**	**–160.7**	**200.4**	**–148.3**	**183.9**	**502.7**	**124.0**	**–84.5**	**510.3**
Investment income												
Direct investment	N2Q4	45.1	51.1	52.3	56.2	53.8	53.2	58.0	65.7	83.8	51.4	45.2
Portfolio investment	HLZC	86.7	90.5	91.6	102.0	95.4	94.8	92.9	102.0	104.8	106.0	82.1
Other investment	HLZN	41.9	53.2	44.5	35.2	31.0	29.2	32.7	41.9	55.7	68.2	36.5
Total	HMBO	**173.6**	**194.9**	**188.5**	**193.3**	**180.2**	**177.2**	**183.6**	**209.6**	**244.3**	**225.6**	**163.8**
Net investment												
International investment position												
Direct investment	MU7O	394.8	369.4	160.6	172.2	63.9	50.5	87.3	–23.5	–119.7	–60.3	–61.3
Portfolio investment	CGNH	–610.3	–796.3	–745.4	–680.7	–674.9	–755.8	–702.7	–717.3	–826.4	–878.4	–785.2
Financial derivatives	JX98	67.8	83.2	61.6	108.5	104.5	18.8	42.5	46.2	50.4	43.0	68.0
Other investment	CGNG	–46.3	70.3	–44.6	1.8	1.1	106.6	418.9	314.1	475.1	190.0	135.8
Reserve assets	LTEB	49.7	56.8	61.7	61.4	67.7	87.5	110.0	111.6	135.3	131.6	131.8
Net investment position	HBQC	**–144.3**	**–216.7**	**–506.1**	**–336.8**	**–437.6**	**–492.4**	**–44.0**	**–268.9**	**–285.4**	**–574.2**	**–510.9**
Financial account transactions[1]												
Direct investment	-MU7M	–6.5	33.3	–22.0	–7.2	–106.9	–69.4	–219.5	35.8	–3.7	–40.4	–65.2
Portfolio investment	-HHZD	–127.1	–138.1	178.1	–181.6	9.9	–151.6	–147.7	–93.3	–270.4	29.9	–3.4
Financial derivatives	-ZPNN	–44.8	4.6	–41.6	40.6	19.0	–84.2	21.6	10.3	8.4	8.9	30.4
Other investment	-HHYR	107.4	61.3	–172.6	62.1	–15.0	175.5	221.0	–25.1	170.1	–67.8	–36.4
Reserve assets	-LTCV	6.1	4.9	7.6	5.0	7.1	21.1	6.5	6.8	18.6	–0.9	–2.6
Net transactions	-HBNT	**–64.9**	**–33.9**	**–50.5**	**–81.2**	**–86.0**	**–108.6**	**–118.0**	**–65.5**	**–77.0**	**–70.3**	**–77.1**
Investment income												
Direct investment	MU7E	47.8	53.5	34.9	27.8	20.5	9.0	1.0	30.3	19.2	48.1	12.9
Portfolio investment	HLZX	–37.1	–37.2	–41.0	–55.4	–51.5	–47.3	–44.0	–48.5	–42.0	–49.5	–32.7
Other investment	CGNA	–10.5	–11.4	–11.9	–8.6	–7.4	–7.5	–7.5	–8.7	–7.5	–11.5	–11.0
Reserve assets	HHCB	0.7	0.8	0.7	0.6	0.6	0.8	1.1	1.2	1.3	1.5	1.3
Net earnings	HMBM	**0.9**	**5.7**	**–17.3**	**–35.6**	**–37.7**	**–44.9**	**–49.3**	**–25.6**	**–29.0**	**–11.4**	**–29.4**

1 **When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.**

Source: Office for National Statistics

2.1 Trade in goods
Summary table

£ million

		SITC[1]	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Exports (Credits)													
Food, beverages and tobacco	BQMV	0+1	16 175	18 340	18 121	19 074	19 120	18 426	20 629	23 024	22 914	24 205	22 078
Basic materials	ELBK	2+4	7 420	9 175	8 578	7 579	6 952	5 966	6 320	7 765	7 914	7 500	7 233
Oil													
Crude oil	BQNX	333	16 607	18 480	18 651	19 303	17 609	10 996	10 759	17 378	25 076	24 405	16 950
Oil products	BQNY	334+335	16 324	22 196	22 616	19 857	15 046	10 025	9 913	14 563	14 742	13 194	6 876
Total oil	BOKL	33	32 931	40 676	41 267	39 160	32 655	21 021	20 672	31 941	39 818	37 599	23 826
Coal, gas and electricity	BQNF	32+34+35	4 068	4 773	4 197	3 611	3 226	3 093	2 356	3 103	3 088	2 477	1 597
Semi-manufactured goods													
Chemicals	BQOB	5	51 624	54 089	53 222	48 918	48 427	52 290	51 388	55 846	55 463	55 112	53 549
Precious stones and silver[2]	BQOD	667+681.1	6 178	8 317	6 455	6 248	2 632	2 699	2 322	2 942	3 393	3 650	6 156
Other	BQOC	Rest of 6	22 821	26 245	25 282	25 849	26 183	23 974	24 218	27 577	28 596	28 201	27 893
Total semi-manufactured goods	BQMX	5+6	80 623	88 651	84 959	81 015	77 242	78 963	77 928	86 365	87 452	86 963	87 598
Finished manufactured goods													
Motor cars	BQOE	781	17 088	20 035	21 138	23 691	24 897	25 795	30 698	33 345	32 305	31 078	21 538
Other consumer goods[3]	BQOF		18 951	20 438	21 433	22 339	23 811	26 015	29 034	30 921	31 716	39 010	26 768
Intermediate goods[3]	BQOG		40 923	45 353	45 504	47 777	46 232	45 619	48 407	55 349	57 582	60 286	49 713
Capital goods[3]	BQOH		35 863	40 195	38 961	39 361	38 119	37 147	39 231	44 210	47 144	49 130	43 497
Ships and aircraft	BQOI	792+793	9 914	11 589	11 644	12 905	13 240	13 824	17 930	18 450	17 938	17 791	12 432
Total finished manufactured goods	BQMQ	7+8	122 739	137 610	138 680	146 073	146 299	148 400	165 300	182 275	186 685	197 295	153 948
Commodities and transactions not classified according to kind	BOKJ	9	1 717	3 063	2 558	2 950	3 289	4 526	4 704	3 467	2 973	15 916	12 399
Total	LQAD		**265 673**	**302 288**	**298 360**	**299 462**	**288 783**	**280 395**	**297 909**	**337 940**	**350 844**	**371 955**	**308 679**
Imports (Debits)													
Food, beverages and tobacco	BQMW	0+1	34 822	37 491	38 315	40 805	40 520	40 751	43 826	47 622	48 691	50 123	50 301
Basic materials	BQNA	2+4	10 680	12 327	11 208	11 676	11 150	10 198	10 375	11 768	12 090	12 328	13 209
Oil													
Crude oil	BQNM	333	19 529	28 365	30 681	25 652	21 983	12 296	10 761	16 404	20 102	19 549	12 336
Oil products	BQOA	334+335	15 407	20 883	23 326	22 658	20 437	15 166	14 082	16 603	21 560	20 506	9 506
Total oil	BQAQ	33	34 936	49 248	54 007	48 310	42 420	27 462	24 843	33 007	41 662	40 055	21 842
Coal, gas and electricity	BQNG	32+34+35	9 354	14 504	14 754	15 984	11 385	9 310	7 931	10 613	13 358	8 588	6 053
Semi-manufactured goods													
Chemicals	BQOJ	5	46 441	50 822	51 430	49 499	51 336	50 705	54 533	60 274	59 064	58 633	55 147
Precious stones and silver[2]	BQOL	667+681.1	6 643	8 786	9 241	8 308	3 896	3 321	4 309	5 121	4 671	4 215	4 661
Other	BQOK		37 307	41 034	38 362	39 551	40 338	38 796	41 588	47 192	50 731	52 407	49 320
Total semi-manufactured goods	BQMR	5+6	90 391	100 642	99 033	97 358	95 570	92 822	100 430	112 587	114 466	115 255	109 128
Finished manufactured goods													
Motor cars	BQOM	781	19 781	20 910	21 264	24 621	27 702	31 445	33 552	34 202	32 943	33 826	26 635
Other consumer goods[3]	BQON		44 629	46 085	46 835	48 149	50 781	53 204	60 304	61 775	61 503	64 871	59 762
Intermediate goods[3]	BQOO		52 980	58 343	58 043	60 486	60 611	60 654	68 109	75 494	76 794	77 204	59 155
Capital goods[3]	BQOP		48 785	51 247	52 088	54 602	55 740	58 645	63 158	69 730	73 100	77 209	70 846
Ships and aircraft	BQOQ	792+793	15 084	11 749	11 576	12 254	14 173	15 886	18 835	17 103	12 694	13 467	10 050
Total finished manufactured goods	BQMY	7+8	181 259	188 334	189 806	200 112	209 007	219 834	243 958	258 304	257 034	266 577	226 448
Commodities and transactions not classified according to kind	BQAO	9	2 435	2 742	2 259	8 899	9 410	5 632	5 744	4 517	5 795	17 243	10 439
Total	LQBL		**363 877**	**405 288**	**409 382**	**423 144**	**419 462**	**406 009**	**437 107**	**478 418**	**493 096**	**510 169**	**437 420**

1 Standard International Trade Classification, Revision 4.
2 Includes net exports of gold.
3 Derived from the Classification by Broad Economic Categories defined in terms of SITC, published by the United Nations.

2.1 Trade in goods
Summary table

continued

£ million

		SITC[1]	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Balances													
Food, beverages and tobacco	BQOS	0+1	–18 647	–19 151	–20 194	–21 731	–21 400	–22 325	–23 197	–24 598	–25 777	–25 918	–28 223
Basic materials	BQOR	2+4	–3 260	–3 152	–2 630	–4 097	–4 198	–4 232	–4 055	–4 003	–4 176	–4 828	–5 976
Oil													
Crude oil	BQMG	333	–2 922	–9 885	–12 030	–6 349	–4 374	–1 300	–2	974	4 974	4 856	4 614
Oil products	BQMH	334+335	917	1 313	–710	–2 801	–5 391	–5 141	–4 169	–2 040	–6 818	–7 312	–2 630
Total oil	BQNE	33	–2 005	–8 572	–12 740	–9 150	–9 765	–6 441	–4 171	–1 066	–1 844	–2 456	1 984
Coal, gas and electricity	BQNH	32+34+35	–5 286	–9 731	–10 557	–12 373	–8 159	–6 217	–5 575	–7 510	–10 270	–6 111	–4 456
Semi-manufactured goods													
Chemicals	BQMI	5	5 183	3 267	1 792	–581	–2 909	1 585	–3 145	–4 428	–3 601	–3 521	–1 598
Precious stones and silver[2]	BQMK	667+681.1	–465	–469	–2 786	–2 060	–1 264	–622	–1 987	–2 179	–1 278	–565	1 495
Other	BQMJ	Rest of 6	–14 486	–14 789	–13 080	–13 702	–14 155	–14 822	–17 370	–19 615	–22 135	–24 206	–21 427
Total semi-manufactured goods	BQOT	5+6	–9 768	–11 991	–14 074	–16 343	–18 328	–13 859	–22 502	–26 222	–27 014	–28 292	–21 530
Finished manufactured goods													
Motor cars	BQML	781	–2 693	–875	–126	–930	–2 805	–5 650	–2 854	–857	–638	–2 748	–5 097
Other consumer goods[3]	BQMM		–25 678	–25 647	–25 402	–25 810	–26 970	–27 189	–31 270	–30 854	–29 787	–25 861	–32 994
Intermediate goods[3]	BQMN		–12 057	–12 990	–12 539	–12 709	–14 379	–15 035	–19 702	–20 145	–19 212	–16 918	–9 442
Capital goods[3]	BQMO		–12 922	–11 052	–13 127	–15 241	–17 621	–21 498	–23 927	–25 520	–25 956	–28 079	–27 349
Ships and aircraft	BQMP	792+793	–5 170	–160	68	651	–933	–2 062	–905	1 347	5 244	4 324	2 382
Total finished manufactured goods	BQOV	7+8	–58 520	–50 724	–51 126	–54 039	–62 708	–71 434	–78 658	–76 029	–70 349	–69 282	–72 500
Commodities and transactions not classified according to kind	BQOU	9	–718	321	299	–5 949	–6 121	–1 106	–1 040	–1 050	–2 822	–1 327	1 960
Total	LQCT		**–98 204**	**–103 000**	**–111 022**	**–123 682**	**–130 679**	**–125 614**	**–139 198**	**–140 478**	**–142 252**	**–138 214**	**–128 741**

1 Standard International Trade Classification, Revision 4.
2 Includes net exports of gold.
3 Derived from the Classification by Broad Economic Categories defined in terms of SITC, published by the United Nations.

Source: Office for National Statistics

2.2 Adjustments to trade in goods on a balance of payments basis

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Exports (Credits)												
Overseas trade statistics (f.o.b.)	HGAA	259 865	292 541	291 847	294 387	283 097	275 274	291 446	327 550	338 870	347 322	292 628
Coverage adjustments												
New and second-hand ships	FUU9	358	805	268	784	1 829	811	1 404	1 361	1 740	1 354	1 385
Repairs to aircraft	EPAQ	5	5	5	5	5	5	5	5	5	5	5
Goods sent abroad for processing	HCLJ	–440	–499	–600	–2 940	–1 503	–1 281	–2 365	–2 881	–2 460	–3 156	–3 113
Goods procured in ports	KTPB	1 819	2 189	2 189	1 948	1 792	1 476	1 478	1 645	1 779	1 747	696
Nonmonetary gold	DEJO	1 017	2 094	1 657	1 878	2 659	2 928	3 459	2 118	1 655	14 511	10 985
Other	BQPO	11	12	12	12	12	12	12	12	12	12	12
Total coverage adjustments	EHHH	2 770	4 606	3 531	1 687	4 794	3 951	3 993	2 260	2 731	14 473	9 970
Merchanting												
Net exports of goods	FJFT	1 984	3 935	1 677	1 499	759	1 369	2 666	8 131	9 244	10 094	6 082
Other adjustments	EPAR	1 054	1 206	1 305	1 889	133	–199	–196	–1	–1	66	–1
Total	LQAD	**265 673**	**302 288**	**298 360**	**299 462**	**288 783**	**280 395**	**297 909**	**337 940**	**350 844**	**371 955**	**308 679**
Imports (Debits)												
Overseas trade statistics (c.i.f.)	HGAD	355 064	391 744	398 763	408 423	403 408	393 951	425 229	467 344	481 040	486 728	424 995
Coverage adjustments												
New and second-hand ships	FUV2	2 018	5 052	3 108	2 531	3 507	5 506	4 517	4 986	3 905	4 764	3 625
Goods sent abroad for processing	HBYS	–38	–50	–55	–680	–269	–182	–232	–389	–530	–1 272	–1 176
Goods procured in ports	KTPC	3 437	5 104	5 212	4 532	4 518	3 001	3 048	3 095	4 162	4 201	1 449
Nonmonetary gold	DEJP	841	1 236	733	7 637	8 172	4 251	4 311	2 917	4 243	15 705	8 850
Smuggling - alcohol	QHCP	705	716	642	779	779	728	830	906	918	928	924
Smuggling - illegal drugs	MT5G	2 249	1 989	1 704	1 693	1 476	1 401	1 339	1 473	1 465	1 456	1 344
Smuggling - tobacco	QHCT	938	967	1 039	1 187	1 275	1 345	1 458	1 640	1 798	1 876	1 872
Other	EHHI	7	7	7	12	12	12	12	12	12	12	12
Total coverage adjustments	EHHJ	10 157	15 021	12 390	17 691	19 470	16 062	15 283	14 640	15 973	27 670	16 900
Valuation adjustments												
Freight	BPGF	–2 438	–2 673	–2 636	–2 774	–2 838	–3 116	–2 923	–3 107	–3 436	–3 711	–3 848
Insurance	ENAG	–1 086	–1 188	–1 209	–1 235	–1 232	–1 206	–1 306	–1 430	–1 465	–1 497	–1 311
Total valuation adjustments	HCLT	–3 524	–3 861	–3 845	–4 009	–4 070	–4 322	–4 229	–4 537	–4 901	–5 208	–5 159
Other adjustments												
Impact of MTIC fraud	BQHF	2 524	2 755	2 296	1 815	780	714	929	1 166	1 229	1 121	774
Other adjustments[1]	EPBB	–344	–371	–222	–776	–126	–396	–105	–195	–245	–142	–90
Total other adjustments	CLAK	2 180	2 384	2 074	1 039	654	318	824	971	984	979	684
Total	LQBL	**363 877**	**405 288**	**409 382**	**423 144**	**419 462**	**406 009**	**437 107**	**478 418**	**493 096**	**510 169**	**437 420**

1 Imports 'Other adjustments' includes amendments made to natural gas. HM-RC Trade Statistics have amended the data source used in the compilation of Natural Gas traded with non-EU partners from 2011 onwards and imports of gas have been revised upwards by approximately £3.0 billion in each year 2011 to 2013. This change has already been incorporated from 2014 onwards.

Source: Office for National Statistics

3.1 Trade in services
Summary table

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Exports (Credits)												
Manufacturing on physical inputs owned by others	MEX3	1 352	1 514	1 792	2 068	2 116	2 269	2 368	2 385	2 456	2 766	2 349
Maintenance and repair	MEY3	1 780	1 905	2 266	2 413	2 609	2 695	2 684	3 117	3 426	3 621	2 579
Transport	FJOD	16 768	19 871	20 663	20 682	20 331	21 312	22 306	23 439	23 953	26 275	20 947
Travel	FJPF	23 032	24 673	26 322	30 140	32 202	34 271	36 575	38 353	36 742	41 306	14 681
Construction	FJPI	1 456	1 611	1 626	2 161	2 544	1 879	2 263	2 537	2 731	3 018	3 549
Insurance and pension services	FJPJ	12 846	15 492	16 169	20 036	22 229	16 946	18 823	18 334	19 747	19 203	20 650
Financial	FJPK	49 684	56 359	53 952	55 874	51 222	53 067	58 581	60 918	64 475	62 660	61 761
Intellectual property	FJPM	9 344	9 501	8 833	11 617	12 379	14 025	14 673	17 583	18 907	20 638	16 748
Telecommunication, computer and information services	FJPL	13 759	15 099	15 746	16 780	17 503	19 334	21 228	23 500	25 464	24 906	26 808
Other business	FJPN	53 327	58 924	64 057	66 920	69 812	73 689	85 282	95 283	107 345	114 196	116 452
Personal, cultural and recreational services	FJPR	3 214	3 114	3 119	2 960	2 966	3 518	3 708	3 966	4 560	5 479	3 237
Government	FJPU	2 242	2 419	2 415	2 779	2 690	2 683	2 711	2 746	2 675	3 227	2 533
Total	KTMQ	**188 804**	**210 482**	**216 960**	**234 430**	**238 603**	**245 688**	**271 202**	**292 161**	**312 481**	**327 295**	**292 294**
Imports (Debits)												
Manufacturing on physical inputs owned by others	MEY8	397	521	581	765	589	637	611	950	1 315	1 192	1 356
Maintenance and repair	MF27	157	228	248	396	478	793	651	716	836	1 418	879
Transport	FJPV	16 705	17 930	17 964	18 882	19 609	21 098	21 716	22 474	24 632	25 616	14 711
Travel	APQA	39 196	37 878	38 940	38 839	40 906	44 752	49 729	51 330	53 059	55 324	16 372
Construction	FJRA	1 295	1 070	1 313	1 539	1 754	1 201	1 392	1 618	2 116	2 726	3 877
Insurance and pension services	FJRB	1 740	2 746	2 032	2 458	3 808	3 629	2 471	2 584	3 519	2 948	2 736
Financial	FJRE	8 446	9 324	8 664	10 681	10 805	11 348	12 653	13 264	15 581	16 804	15 946
Intellectual property	FJRG	6 785	7 166	6 463	6 988	7 595	8 593	9 015	9 957	11 343	13 700	11 883
Telecommunication, computer and information services	FJRF	7 340	6 867	7 970	8 752	9 802	9 971	10 528	11 231	11 512	11 108	10 952
Other business	FJRH	32 386	34 308	36 639	37 819	38 844	41 657	49 375	55 996	66 637	70 503	72 235
Personal, cultural and recreational services	FJRL	2 108	2 326	2 476	3 007	3 165	3 349	3 675	4 045	4 187	4 674	4 604
Government	FJRO	4 262	3 886	3 852	4 057	3 668	2 978	3 215	4 013	3 790	3 756	3 722
Total	KTMR	**120 817**	**124 250**	**127 142**	**134 183**	**141 023**	**150 006**	**165 031**	**178 178**	**198 527**	**209 769**	**159 273**
Balances												
Manufacturing on physical inputs owned by others	MSG7	955	993	1 211	1 303	1 527	1 632	1 757	1 435	1 141	1 574	993
Maintenance and repair	MSGC	1 623	1 677	2 018	2 017	2 131	1 902	2 033	2 401	2 590	2 203	1 700
Transport	FJRP	63	1 941	2 699	1 800	722	214	590	965	–679	659	6 236
Travel	FJSR	–16 164	–13 205	–12 618	–8 699	–8 704	–10 481	–13 154	–12 977	–16 317	–14 018	–1 691
Construction	FJSU	161	541	313	622	790	678	871	919	615	292	–328
Insurance and pension services	FJSV	11 106	12 746	14 137	17 578	18 421	13 317	16 352	15 750	16 228	16 255	17 914
Financial	FJTA	41 238	47 035	45 288	45 193	40 417	41 719	45 928	47 654	48 894	45 856	45 815
Intellectual property	FJTC	2 559	2 335	2 370	4 629	4 784	5 432	5 658	7 626	7 564	6 938	4 865
Telecommunication, computer and information services	FJTB	6 419	8 232	7 776	8 028	7 701	9 363	10 700	12 269	13 952	13 798	15 856
Other business	FJTD	20 941	24 616	27 418	29 101	30 968	32 032	35 907	39 287	40 708	43 693	44 217
Personal, cultural and recreational services	FJTH	1 106	788	643	–47	–199	169	33	–79	373	805	–1 367
Government	FJUL	–2 020	–1 467	–1 437	–1 278	–978	–295	–504	–1 267	–1 115	–529	–1 189
Total	KTMS	**67 987**	**86 232**	**89 818**	**100 247**	**97 580**	**95 682**	**106 171**	**113 983**	**113 954**	**117 526**	**133 021**

Source: Office for National Statistics

3.2 Transport

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Exports (Credits)												
Sea transport												
Passenger												
Passenger revenue	FJAL	796	1 027	844	1 258	1 082	1 162	1 348	1 495	1 325	1 233	135
Time charter receipts	FJAM	121	187	116	89	57	50	63	58	68	75	283
Total passenger	FJOF	917	1 214	960	1 347	1 139	1 212	1 411	1 553	1 393	1 308	418
Freight												
Dry cargo												
Freight on UK exports	HECV	281	288	296	311	307	259	302	322	335	302	250
Freight on cross-trades	HDVI	530	839	526	262	399	367	396	417	392	459	516
Time charter receipts	FJAO	933	1 489	906	744	397	378	465	544	575	510	1 053
Wet cargo												
Freight on UK exports	HEIX	143	97	71	86	111	98	99	73	44	79	133
Freight on cross-trades	HECX	1 277	1 545	1 590	1 367	1 745	2 232	1 757	1 545	1 423	2 461	3 124
Time charter receipts	FJAP	437	598	663	727	777	860	838	650	649	1 074	1 989
Offshore support vessels	FZGM	429	487	649	571	414	508	544	483	521	697	489
Total Freight	FJOG	4 030	5 343	4 701	4 068	4 150	4 702	4 401	4 034	3 939	5 582	7 554
Disbursements in the UK	FJAR	775	793	807	892	894	928	982	983	980	931	921
Total sea transport	FJOE	5 722	7 350	6 468	6 307	6 183	6 842	6 794	6 570	6 312	7 821	8 893
Air transport												
Passenger revenue	FJOJ	5 290	5 909	6 391	6 851	8 012	8 266	8 589	8 997	9 278	9 084	5 038
Freight on UK exports and cross trades	FJOK	560	528	542	563	390	549	635	787	863	799	956
Disbursements in the UK	FJOL	3 551	4 407	5 498	5 022	3 698	3 371	4 078	4 664	4 791	5 404	3 348
Total air transport	FJOI	9 401	10 844	12 431	12 436	12 100	12 186	13 302	14 448	14 932	15 287	9 342
Other transport												
Rail												
Passenger	FJOS	211	209	194	194	236	218	219	251	263	297	146
Freight	FJOT	4	4	4	4	4	4	4	4	4	4	4
Total rail	FJOR	215	213	198	198	240	222	223	255	267	301	150
Road												
Passenger	FJOW	–	–	–	–	–	–	–	–	–	–	–
Freight	FJOX	706	737	719	768	784	702	583	568	629	625	485
Total road	FJOV	706	737	719	768	784	702	583	568	629	625	485
Pipeline transport[1]	FJPD	58	69	62	58	53	58	49	55	54	41	25
Total other transport	FJOM	979	1 019	979	1 024	1 077	982	855	878	950	967	660
Postal and courier services[2]	FJED	666	658	785	915	971	1 302	1 355	1 543	1 759	2 200	2 052
Total	FJOD	**16 768**	**19 871**	**20 663**	**20 682**	**20 331**	**21 312**	**22 306**	**23 439**	**23 953**	**26 275**	**20 947**

1 Pipeline transport new methodology now includes electricity transmission.
2 Postal and courier services are reclassified from communication services.

3.2 Transport

continued

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Imports (Debits)												
Sea transport												
Passenger												
Passenger expenditure	FJBP	492	498	507	494	500	507	466	509	509	501	164
Time charter payments	FJBQ	88	149	65	113	171	179	185	258	407	380	177
Total passenger	FJPX	580	647	572	607	671	686	651	767	916	881	341
Freight												
Dry cargo												
Freight on UK imports	HCJO	444	508	486	468	468	453	283	389	471	556	485
Time charter payments	FJBS	52	69	77	24	102	95	57	131	68	104	43
Wet cargo												
Freight on UK imports	HCNJ	341	392	376	360	318	497	356	322	354	609	624
Time charter payments	FJBT	950	802	845	594	449	724	824	646	806	1 297	1 626
Freight on UK coastal routes	HFAA	116	124	104	90	77	119	118	107	110	120	116
Offshore support vessels	FZGO	30	37	30	40	44	54	87	67	70	39	18
Total Freight	FJPY	1 933	1 932	1 918	1 576	1 458	1 942	1 725	1 662	1 879	2 725	2 912
Disbursements abroad	FJPZ	960	984	994	997	1 071	1 193	1 375	950	1 176	1 198	1 068
Total sea transport	FJPW	3 473	3 563	3 484	3 180	3 200	3 821	3 751	3 379	3 971	4 804	4 321
Air transport												
Passenger expenditure	FJQB	6 678	7 533	7 914	8 532	8 989	9 616	9 712	9 771	10 969	10 962	3 682
Freight	FJQC	316	283	271	254	231	324	392	445	524	501	893
Disbursements abroad	FJCA	3 032	3 255	2 886	2 927	2 847	2 754	3 193	3 822	3 960	4 333	1 642
Total air transport	FJQA	10 026	11 071	11 071	11 713	12 067	12 694	13 297	14 038	15 453	15 796	6 217
Other transport												
Rail												
Passenger	FJQK	216	218	230	225	288	258	245	263	298	304	190
Freight	FJQL	4	5	4	4	6	6	4	4	6	7	4
Total rail	FJQJ	220	223	234	229	294	264	249	267	304	311	194
Road												
Passenger	FJQO	–	–	–	–	–	–	–	–	–	–	–
Freight	FJQP	2 122	2 199	2 151	2 496	2 845	2 822	2 922	3 176	3 269	3 188	2 923
Total road	FJQN	2 122	2 199	2 151	2 496	2 845	2 822	2 922	3 176	3 269	3 188	2 923
Pipeline transport[1]	FJQV	113	138	184	232	171	146	144	212	272	148	101
Total other transport	FJQE	2 455	2 560	2 569	2 957	3 310	3 232	3 315	3 655	3 845	3 647	3 218
Postal and courier services[2]	FJEI	751	736	840	1 032	1 032	1 351	1 353	1 402	1 363	1 369	955
Total	FJPV	**16 705**	**17 930**	**17 964**	**18 882**	**19 609**	**21 098**	**21 716**	**22 474**	**24 632**	**25 616**	**14 711**

1 Pipeline transport new methodology now includes electricity transmission.
2 Postal and courier services are reclassified from communication services.

3.2 Transport

continued

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Balances												
Sea transport												
Passenger	FJRR	337	567	388	740	468	526	760	786	477	427	77
Freight												
Dry cargo	FJNJ	1 248	2 039	1 165	825	533	456	823	763	763	611	1 291
Wet cargo	FJNM	566	1 046	1 103	1 226	1 866	1 969	1 514	1 300	956	1 708	2 996
Other	FJVC	–116	–124	–104	–90	–77	–119	–118	–107	–110	–120	–116
Offshore support vessels	FZGQ	399	450	619	531	370	454	457	416	451	658	471
Total Freight	FJRS	2 097	3 411	2 783	2 492	2 692	2 760	2 676	2 372	2 060	2 857	4 642
Other	FJRT	–185	–191	–187	–105	–177	–265	–393	33	–196	–267	–147
Total sea transport	FJRQ	2 249	3 787	2 984	3 127	2 983	3 021	3 043	3 191	2 341	3 017	4 572
Air transport												
Passenger	FJRV	–1 388	–1 624	–1 523	–1 681	–977	–1 350	–1 123	–774	–1 691	–1 878	1 356
Freight	FJRW	244	245	271	309	159	225	243	342	339	298	63
Disbursements	FJRX	519	1 152	2 612	2 095	851	617	885	842	831	1 071	1 706
Total air transport	FJRU	–625	–227	1 360	723	33	–508	5	410	–521	–509	3 125
Other transport												
Rail												
Passenger	FJSE	–5	–9	–36	–31	–52	–40	–26	–12	–35	–7	–44
Freight	FJSF	–	–1	–	–	–2	–2	–	–	–2	–3	–
Total rail	FJSD	–5	–10	–36	–31	–54	–42	–26	–12	–37	–10	–44
Road												
Passenger	FJSI	–	–	–	–	–	–	–	–	–	–	–
Freight	FJSJ	–1 416	–1 462	–1 432	–1 728	–2 061	–2 120	–2 339	–2 608	–2 640	–2 563	–2 438
Total road	FJSH	–1 416	–1 462	–1 432	–1 728	–2 061	–2 120	–2 339	–2 608	–2 640	–2 563	–2 438
Pipeline transport[1]	FJSP	–55	–69	–122	–174	–118	–88	–95	–157	–218	–107	–76
Total other transport	FJRY	–1 476	–1 541	–1 590	–1 933	–2 233	–2 250	–2 460	–2 777	–2 895	–2 680	–2 558
Postal and courier services[2]	FJEE	–85	–78	–55	–117	–61	–49	2	141	396	831	1 097
Total	FJRP	**63**	**1 941**	**2 699**	**1 800**	**722**	**214**	**590**	**965**	**–679**	**659**	**6 236**

1 Pipeline transport new methodology now includes electricity transmission.
2 Postal and courier services are reclassified from communication services.

Source: Office for National Statistics

3.3 Travel

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Exports (Credits)												
Business												
Expenditure by seasonal & border workers	FJCQ	264	260	312	360	368	562	622	470	597	582	134
Travel business other	FJNO	4 010	4 415	4 500	5 201	5 331	5 625	6 129	5 499	4 832	5 677	1 384
Total business travel	FJPG	4 274	4 675	4 812	5 561	5 699	6 187	6 751	5 969	5 429	6 259	1 518
Personal												
Health related	FJCX	130	114	110	125	136	107	211	118	113	179	35
Education related	FJDD	6 994	7 031	8 699	9 675	10 501	10 937	12 532	13 364	12 291	14 280	8 951
Travel personal other	FJDG	11 634	12 853	12 701	14 779	15 866	17 040	17 081	18 902	18 909	20 588	4 177
Total personal travel	FJTU	18 758	19 998	21 510	24 579	26 503	28 084	29 824	32 384	31 313	35 047	13 163
Total	FJPF	**23 032**	**24 673**	**26 322**	**30 140**	**32 202**	**34 271**	**36 575**	**38 353**	**36 742**	**41 306**	**14 681**
Imports (Debits)												
Business												
Expenditure by seasonal & border workers	FJDO	137	268	268	245	245	559	232	260	479	535	188
Travel business other	FJNP	4 985	5 145	5 324	4 855	4 863	6 108	5 534	5 107	5 296	4 578	1 537
Total business travel	FJQY	5 122	5 413	5 592	5 100	5 108	6 667	5 766	5 367	5 775	5 113	1 725
Personal												
Health related	FJDT	71	78	57	55	60	94	181	132	187	143	39
Education related	FJDV	241	239	236	239	255	410	479	289	531	476	96
Travel personal other	APPW	33 762	32 148	33 055	33 445	35 483	37 581	43 303	45 542	46 566	49 592	14 512
Total personal travel	APQW	34 074	32 465	33 348	33 739	35 798	38 085	43 963	45 963	47 284	50 211	14 647
Total	APQA	**39 196**	**37 878**	**38 940**	**38 839**	**40 906**	**44 752**	**49 729**	**51 330**	**53 059**	**55 324**	**16 372**
Balances												
Business												
Expenditure by seasonal & border workers	FJCR	127	–8	44	115	123	3	390	210	118	47	–54
Travel business other	FJCW	–975	–730	–824	346	468	–483	595	392	–464	1 099	–153
Total business travel	FJSS	–848	–738	–780	461	591	–480	985	602	–346	1 146	–207
Personal												
Health related	FJCY	59	36	53	70	76	13	30	–14	–74	36	–4
Education related	FJDE	6 753	6 792	8 463	9 436	10 246	10 527	12 053	13 075	11 760	13 804	8 855
Travel personal other	FJDH	–22 128	–19 295	–20 354	–18 666	–19 617	–20 541	–26 222	–26 640	–27 657	–29 004	–10 335
Total personal travel	FJTW	–15 316	–12 467	–11 838	–9 160	–9 295	–10 001	–14 139	–13 579	–15 971	–15 164	–1 484
Total	FJSR	**–16 164**	**–13 205**	**–12 618**	**–8 699**	**–8 704**	**–10 481**	**–13 154**	**–12 977**	**–16 317**	**–14 018**	**–1 691**

Source: Office for National Statistics

3.4 Insurance and pension services[1]

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Exports (Credits)												
Direct insurance												
Life insurance	FJEU	275	235	488	3 371	4 841	707	3 353	3 821	4 432	3 866	5 031
Freight insurance	FJJL	444	562	581	647	650	630	587	548	571	564	568
Other direct insurance[2]	FJEW	8 706	10 985	11 485	12 835	13 144	12 729	11 836	11 062	11 534	11 401	11 468
Total direct insurance	MSH9	9 425	11 782	12 554	16 853	18 635	14 066	15 776	15 431	16 537	15 831	17 067
Reinsurance	FJEX	575	421	477	400	450	616	581	540	559	550	548
Auxiliary insurance services	FJEY	2 846	3 289	3 138	2 783	3 144	2 264	2 466	2 363	2 651	2 822	3 035
Pensions and standardised guarantees	MSI2	–	–	–	–	–	–	–	–	–	–	–
Total[3]	FJPJ	**12 846**	**15 492**	**16 169**	**20 036**	**22 229**	**16 946**	**18 823**	**18 334**	**19 747**	**19 203**	**20 650**
Imports (Debits)												
Direct insurance												
Life insurance	FJRC	–	–	–	4	9	12	11	10	5	3	72
Freight insurance	FJRD	972	2 026	1 523	1 559	2 813	2 900	1 873	2 052	2 303	2 487	2 173
Other direct insurance	FJFC	664	624	411	712	561	475	333	304	452	247	258
Total direct insurance	MSI4	1 636	2 650	1 934	2 275	3 383	3 387	2 217	2 366	2 760	2 737	2 503
Reinsurance	FJFD	–	–	–	–	–	–	–	–	–	–	–
Auxiliary insurance services	FJFE	100	92	94	163	420	215	226	201	738	193	204
Pensions and standardised guarantees	MSI5	4	4	4	20	5	27	28	17	21	18	29
Total	FJRB	**1 740**	**2 746**	**2 032**	**2 458**	**3 808**	**3 629**	**2 471**	**2 584**	**3 519**	**2 948**	**2 736**
Balances												
Direct insurance	MSH2	7 789	9 132	10 620	14 578	15 252	10 679	13 559	13 065	13 777	13 094	14 564
Reinsurance	FJJN	575	421	477	400	450	616	581	540	559	550	548
Auxiliary insurance services	FJJO	2 746	3 197	3 044	2 620	2 724	2 049	2 240	2 162	1 913	2 629	2 831
Pensions and standardised guarantees	MSH3	–4	–4	–4	–20	–5	–27	–28	–17	–21	–18	–29
Total	FJSV	**11 106**	**12 746**	**14 137**	**17 578**	**18 421**	**13 317**	**16 352**	**15 750**	**16 228**	**16 255**	**17 914**

1 The latest year's data for trade in services are provisional as these figures are subject to annual benchmarking.
2 Other direct insurance by UK insurance companies includes facultative reinsurance on marine, aviation and transport business.
3 Exports of insurance services are net of expenditure abroad by UK insurance companies.

Source: Office for National Statistics

3.5 Financial services[1]

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Exports (Credits)												
Explicitly charged and other financial services (non-FISIM2)												
Fund managers	FNMM	6 566	6 132	7 065	5 289	5 756	5 465	6 495	5 794	6 693	6 499	6 146
Securities dealers	ZXTF	5 303	5 787	4 188	4 919	5 529	6 301	7 077	9 050	9 700	9 701	7 858
Ship brokerage services[3]	APRJ	711	745	421	263	229	303	331	378	378	349	350
Monetary financial institutions												
Commissions and fees	APUP	6 779	8 010	8 027	8 554	8 431	8 283	9 528	10 604	10 855	9 851	9 386
Spread earnings	APVA	15 952	19 589	18 282	16 491	14 018	15 334	16 308	15 124	15 391	14 703	17 224
Total monetary financial institutions excluding FISIM[2]	ZXTE	22 731	27 599	26 309	25 045	22 449	23 617	25 836	25 728	26 246	24 554	26 610
Other financial institutions	ZSHJ	6 244	8 166	8 570	11 953	10 141	10 278	10 553	10 276	10 524	11 250	11 551
Total non-FISIM[2]	C9NI	**41 555**	**48 429**	**46 553**	**47 469**	**44 104**	**45 964**	**50 292**	**51 226**	**53 541**	**52 353**	**52 515**
Financial intermediation services indirectly measured (FISIM[2])												
Monetary financial institutions												
FISIM on loans	TGWM	6 470	3 043	3 864	5 858	5 096	4 799	6 278	5 314	6 896	8 145	8 151
of which: £	LOFR	949	783	798	1 060	621	796	1 371	815	981	1 236	1 397
FISIM on deposits	TGWP	1 660	4 887	3 535	2 547	2 022	2 304	2 011	4 378	4 038	2 162	1 095
of which: £	LOFU	73	376	333	46	294	280	–394	768	1 104	385	–28
Total FISIM[2]	C6FD	**8 129**	**7 930**	**7 399**	**8 405**	**7 118**	**7 103**	**8 289**	**9 692**	**10 934**	**10 307**	**9 246**
Total (FISIM & non-FISIM)[2]	FJPK	**49 684**	**56 359**	**53 952**	**55 874**	**51 222**	**53 067**	**58 581**	**60 918**	**64 475**	**62 660**	**61 761**
Imports (Debits)												
Explicitly charged and other financial services (non-FISIM[2])												
Fund managers	FNMS	781	876	1 143	1 190	982	1 310	1 361	1 453	1 723	1 607	1 285
Securities dealers[4]	RWMG	1 556	1 531	1 480	1 583	2 279	2 276	2 586	2 724	3 202	2 836	3 431
Ship brokerage services[3]	APSZ	29	42	35	34	38	44	44	42	43	45	46
Monetary financial institutions	APVW	3 100	3 536	3 042	3 358	3 203	2 941	3 538	3 247	4 176	4 925	4 896
Other financial institutions	ZXTG	635	1 071	704	2 051	1 887	2 502	2 736	3 222	3 581	4 209	2 860
Total non-FISIM[2]	C9NJ	**6 101**	**7 056**	**6 404**	**8 216**	**8 389**	**9 073**	**10 265**	**10 688**	**12 725**	**13 622**	**12 518**
Financial intermediation services indirectly measured (FISIM[2])												
Other financial institutions												
FISIM on loans	TGZJ	1 014	971	958	1 037	945	848	891	957	1 091	1 308	1 349
FISIM on deposits	TGZU	1 331	1 297	1 302	1 428	1 471	1 427	1 497	1 619	1 765	1 874	2 079
Total FISIM[2]	C6F7	**2 345**	**2 268**	**2 260**	**2 465**	**2 416**	**2 275**	**2 388**	**2 576**	**2 856**	**3 182**	**3 428**
Total (FISIM & non-FISIM)[2]	FJRE	**8 446**	**9 324**	**8 664**	**10 681**	**10 805**	**11 348**	**12 653**	**13 264**	**15 581**	**16 804**	**15 946**
Balances												
Explicitly charged and other financial services (non-FISIM[2])												
Fund managers	ZXLW	5 785	5 256	5 922	4 099	4 774	4 155	5 134	4 341	4 970	4 892	4 861
Securities dealers	ZXLX	3 747	4 256	2 708	3 336	3 250	4 025	4 491	6 326	6 498	6 865	4 427
Ship brokerage services[3]	ZXLY	682	703	386	229	191	259	287	336	335	304	304
Monetary financial institutions	ZXLV	19 631	24 063	23 267	21 687	19 246	20 676	22 298	22 481	22 070	19 629	21 714
Other financial institutions	ZXLZ	5 609	7 095	7 866	9 902	8 254	7 776	7 817	7 054	6 943	7 041	8 691
Total non-FISIM[2]	IH3L	**35 454**	**41 373**	**40 149**	**39 253**	**35 715**	**36 891**	**40 027**	**40 538**	**40 816**	**38 731**	**39 997**
Total FISIM[2]	IH3K	**5 784**	**5 662**	**5 139**	**5 940**	**4 702**	**4 828**	**5 901**	**7 116**	**8 078**	**7 125**	**5 818**
Total (FISIM & non-FISIM)[2]	FJTA	**41 238**	**47 035**	**45 288**	**45 193**	**40 417**	**41 719**	**45 928**	**47 654**	**48 894**	**45 856**	**45 815**

1 The latest year's data for trade in services are provisional as these figures are subject to annual benchmarking.
2 FISIM is an acronym for Financial Intermediation Services Indirectly Measured. It represents the implicit charge for the service provided by monetary financial institutions paid for by the interest differential between borrowing and lending rather than through fees and commissions.
3 Formerly Baltic Exchange
4 For security dealers, the move to gross presentation means that imports of non-financial services are moved to other business services accounts (see table 3.8).

Source: Office for National Statistics

3.6 Intellectual property[1,2]

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Exports (Credits)												
Franchise and trademarks	EAI5	2 363	1 969	2 098	4 667	5 696	6 223	5 627	6 789	6 348	5 840	3 874
Outcomes of research and development	EAI7	1 212	1 385	1 329	1 400	1 454	1 699	1 581	1 971	2 740	4 742	3 394
Distribution of computer software	FJFN	–	–	–	813	301	273	538	607	606	771	604
Distribution of audio-visual and related products	FJFO	5 769	6 147	5 406	4 737	4 928	5 830	6 927	8 216	9 213	9 285	8 876
Total	FJPM	**9 344**	**9 501**	**8 833**	**11 617**	**12 379**	**14 025**	**14 673**	**17 583**	**18 907**	**20 638**	**16 748**
Imports (Debits)												
Franchise and trademarks	EAI8	1 532	1 337	1 371	2 756	3 067	3 476	3 177	3 152	2 947	3 607	3 929
Outcomes of research and development	EAJ2	733	779	677	744	679	774	1 033	1 396	2 844	3 431	2 585
Distribution of computer software	FJFP	–	–	–	497	151	95	276	170	197	274	212
Distribution of audio-visual and related products	FJFQ	4 520	5 050	4 415	2 991	3 698	4 248	4 529	5 239	5 355	6 388	5 157
Total	FJRG	**6 785**	**7 166**	**6 463**	**6 988**	**7 595**	**8 593**	**9 015**	**9 957**	**11 343**	**13 700**	**11 883**
Balances												
Franchise and trademarks	MSH4	831	632	727	1 911	2 629	2 747	2 450	3 637	3 401	2 233	–55
Outcomes of research and development	MSH5	479	606	652	656	775	925	548	575	–104	1 311	809
Distribution of computer software	MUT6	–	–	–	316	150	178	262	437	409	497	392
Distribution of audio-visual and related products	MSH6	1 249	1 097	991	1 746	1 230	1 582	2 398	2 977	3 858	2 897	3 719
Total	FJTC	**2 559**	**2 335**	**2 370**	**4 629**	**4 784**	**5 432**	**5 658**	**7 626**	**7 564**	**6 938**	**4 865**

1 The latest year's data for trade in services are provisional as these figures are subject to annual benchmarking.
2 Formerly royalties and license fees.

Source: Office for National Statistics

3.7 Telecommunication, computer and information services[1,2]

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Exports (Credits)												
Telecommunication services	FJAS	4 087	4 434	4 933	5 388	5 788	6 673	7 492	7 437	7 784	7 228	7 692
Computer services	FJCN	7 288	8 656	8 882	8 882	8 908	9 550	10 206	11 601	12 893	13 447	12 860
Information services	FJCO	2 384	2 009	1 931	2 510	2 807	3 111	3 530	4 462	4 787	4 231	6 256
Total	FJPL	**13 759**	**15 099**	**15 746**	**16 780**	**17 503**	**19 334**	**21 228**	**23 500**	**25 464**	**24 906**	**26 808**
Imports (Debits)												
Telecommunication services	FJAT	3 543	3 328	3 755	3 972	4 779	4 926	5 165	4 863	4 883	4 659	4 929
Computer services	FJDL	3 148	2 904	3 567	4 043	4 092	3 975	4 109	4 918	4 994	5 159	4 593
Information services	FJDM	649	635	648	737	931	1 070	1 254	1 450	1 635	1 290	1 430
Total	FJRF	**7 340**	**6 867**	**7 970**	**8 752**	**9 802**	**9 971**	**10 528**	**11 231**	**11 512**	**11 108**	**10 952**
Balances												
Telecommunication services	FJAQ	544	1 106	1 178	1 416	1 009	1 747	2 327	2 574	2 901	2 569	2 763
Computer services	FJJP	4 140	5 752	5 315	4 839	4 816	5 575	6 097	6 683	7 899	8 288	8 267
Information services	FJJQ	1 735	1 374	1 283	1 773	1 876	2 041	2 276	3 012	3 152	2 941	4 826
Total	FJTB	**6 419**	**8 232**	**7 776**	**8 028**	**7 701**	**9 363**	**10 700**	**12 269**	**13 952**	**13 798**	**15 856**

1 The latest year's data for trade in services are provisional as these figures are subject to annual benchmarking.
2 Includes telecommunications services reclassified from communications services.

Source: Office for National Statistics

3.8 Other business services[1,2]

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Exports (Credits)												
Research and development	FJDP	5 809	5 868	5 692	6 065	6 153	6 500	7 284	8 832	10 269	10 573	11 209
Professional and management consulting services												
Legal, accounting and management consulting												
Law society	FJGE	3 608	3 618	3 688	4 383	4 823	4 880	5 335	5 765	5 950	6 287	6 513
Commercial bar association	FJCP	105	94	99	146	152	132	147	152	145	139	136
Legal services	FJGD	135	136	514	117	92	73	55	93	62	141	134
Accounting, auditing, book-keeping and tax consulting	FJBX	1 085	1 115	1 229	1 433	1 435	1 593	1 771	1 828	2 100	2 512	2 314
Business management and management consulting	FJNV	12 750	14 365	16 091	14 292	14 995	15 817	18 937	21 577	26 434	29 404	32 277
of which: Recruitment	TVLQ	912	816	1 024	1 231	1 460	1 464	1 593	2 220	2 749	2 165	2 267
Advertising and market research	FJGP	3 116	3 590	3 733	4 565	5 359	5 883	7 234	8 500	10 169	11 641	11 110
Total professional and management consulting services	FJPQ	20 799	22 918	25 354	24 936	26 856	28 378	33 479	37 915	44 860	50 124	52 484
Technical, trade-related and other business services												
Architectural, engineering and other technical services												
Architectural	FJGT	419	400	385	475	445	462	471	596	558	623	602
Engineering	FJGU	4 604	5 859	6 169	6 931	6 931	7 259	7 558	8 091	8 244	7 511	6 621
Scientific and other technical services	FJGV	2 560	2 132	2 435	2 264	2 180	1 936	2 015	2 297	2 329	3 247	2 565
Waste treatment and de-pollution, agriculture and mining services	FJHC	521	495	532	733	845	1 016	865	719	595	688	690
Operational leasing services	FJPP	330	420	423	604	493	380	431	483	258	432	225
Trade related services	FJFX	1 530	1 388	1 192	1 695	1 988	2 501	1 765	2 422	3 481	2 020	2 815
Other business services	FJHH	16 755	19 444	21 875	23 217	23 921	25 257	31 414	33 928	36 751	38 978	39 241
of which: Other business services exported by UK banks	APVQ	453	167	40	22	26	27	39	31	65	93	59
of which: Services between affiliated enterprises, n.i.e.	FJHF	8 909	9 655	10 751	11 640	11 528	12 537	14 289	18 134	21 379	22 637	22 252
of which: Intragroup fee and cost recharge receipts from non-residents by UK MFIs[3], n.i.e	CWVK	3 174	5 496	5 497	5 456	6 218	6 416	9 591	9 484	9 939	11 432	11 461
Total technical, trade-related, and other business services	MSH7	26 719	30 138	33 011	35 919	36 803	38 811	44 519	48 536	52 216	53 499	52 759
Total	FJPN	**53 327**	**58 924**	**64 057**	**66 920**	**69 812**	**73 689**	**85 282**	**95 283**	**107 345**	**114 196**	**116 452**
Imports (Debits)												
Research and development	FJDQ	4 217	4 026	3 522	4 054	4 004	4 931	5 185	6 756	7 626	8 155	7 835
Professional and management consulting services												
Legal, accounting and management consulting												
Legal services	FJHX	726	774	784	834	902	838	872	976	1 009	1 185	1 227
Accounting, auditing, book-keeping and tax consulting	FJVJ	435	495	675	819	835	912	1 114	1 354	1 448	1 622	1 770
Business management and management consulting	FJNW	7 213	7 293	8 123	6 987	6 094	6 465	8 070	9 154	11 792	12 112	11 571
of which: Recruitment	TVLV	1 162	723	825	1 339	823	1 014	1 220	1 392	1 476	1 099	952
Advertising and market research	FJID	2 363	2 069	2 166	2 752	2 841	3 215	3 487	3 806	5 283	6 612	6 390
Total professional and management consulting services	FJRK	10 737	10 631	11 748	11 392	10 672	11 430	13 543	15 290	19 532	21 531	20 958
Technical, trade-related and other business services												
Architectural, engineering and other technical services												
Architectural	FJIF	20	24	33	97	98	28	40	51	52	117	173
Engineering	FJIG	908	937	1 320	1 090	915	1 089	1 651	2 522	4 037	3 824	3 430
Scientific and other technical services	FJIH	479	535	647	427	505	521	373	438	446	363	344
Waste treatment and de-pollution, agriculture and mining service	FJIN	159	213	168	208	317	302	397	413	401	312	277
Operational leasing services	FJRJ	1 332	1 300	1 218	1 459	1 689	1 251	1 319	1 153	953	554	737
Trade related services	MEZ7	914	1 012	900	799	631	753	695	732	1 153	1 001	2 309
Other business services	FJIP	13 620	15 630	17 083	18 293	20 013	21 352	26 172	28 641	32 437	34 646	36 172
of which: Other business sevices imported by UK banks	APWA	127	19	4	39	4	5	28	43	20	45	42
of which: Other business services imported by Security dealers	RWMH	5 491	5 767	5 706	5 927	6 183	6 460	6 751	6 880	6 735	6 407	3 599
of which: Services between affiliated enterprises, n.i.e.	FJHG	5 486	5 961	6 636	8 333	8 232	9 320	9 864	11 981	13 636	15 664	15 958
of which: Intragroup fee and cost recharge payments to non-residents by UK MFIs[3], n.i.e	CWVL	5 106	6 513	7 164	6 855	8 191	8 388	11 944	12 255	13 506	14 589	14 858
Total technical, trade-related and other business services	MSI3	17 432	19 651	21 369	22 373	24 168	25 296	30 647	33 950	39 479	40 817	43 442
Total	FJRH	**32 386**	**34 308**	**36 639**	**37 819**	**38 844**	**41 657**	**49 375**	**55 996**	**66 637**	**70 503**	**72 235**

1 The latest year's data for trade in services are provisional as these figures are subject to annual benchmarking.
2 Merchanting is now measured as a good rather than a service and therefore excluded from these estimates.
3 Monetary financial institutions

3.8 Other business services[1,2]

continued

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Balances												
Research and development	FJGS	1 592	1 842	2 170	2 011	2 149	1 569	2 099	2 076	2 643	2 418	3 374
Professional and management consulting services												
Legal, accounting and management consulting												
Legal services	FJGG	3 122	3 074	3 517	3 812	4 165	4 247	4 665	5 034	5 148	5 382	5 556
Accounting, auditing, book-keeping and tax consulting	FJGI	650	620	554	614	600	681	657	474	652	890	544
Business management and management consulting	FJGK	5 537	7 072	7 968	7 305	8 901	9 352	10 867	12 423	14 642	17 292	20 706
Advertising and market research	FJGQ	753	1 521	1 567	1 813	2 518	2 668	3 747	4 694	4 886	5 029	4 720
Total professional and management consulting services	MSG8	10 062	12 287	13 606	13 544	16 184	16 948	19 936	22 625	25 328	28 593	31 526
Technical, trade-related and other business services												
Architectural, engineering and other technical services	FJGY	6 176	6 895	6 989	8 056	8 038	8 019	7 980	7 973	6 596	7 077	5 841
Waste treatment and de-pollution, agricultural and mining services	FJHD	362	282	364	525	528	714	468	306	194	376	413
Operational leasing services	FJTF	–1 002	–880	–795	–855	–1 196	–871	–888	–670	–695	–122	–512
Trade related services	MUT2	616	376	292	896	1 357	1 748	1 070	1 690	2 328	1 019	506
Other business services	FJHI	3 135	3 814	4 792	4 924	3 908	3 905	5 242	5 287	4 314	4 332	3 069
Total technical, trade-related and other business services	MSG9	9 287	10 487	11 642	13 546	12 635	13 515	13 872	14 586	12 737	12 682	9 317
Total	FJTD	**20 941**	**24 616**	**27 418**	**29 101**	**30 968**	**32 032**	**35 907**	**39 287**	**40 708**	**43 693**	**44 217**

1 The latest year's data for trade in services are provisional as these figures are subject to annual benchmarking.
2 Merchanting is now measured as a good rather than a service and therefore excluded from these estimates.

Source: Office for National Statistics

3.9 Personal, cultural and recreational services[1]

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Exports (Credits)												
Audiovisual and related services												
Film and television	FKJO	–	–	–	–	–	–	–	–	–	–	–
Other audiovisual and related services	FFWH	1 520	1 699	1 650	1 451	1 472	1 856	1 620	1 963	1 914	2 700	1 486
Total audiovisual and related services	FJPS	1 520	1 699	1 650	1 451	1 472	1 856	1 620	1 963	1 914	2 700	1 486
Other personal, cultural and recreational services	FJPT	1 694	1 415	1 469	1 509	1 494	1 662	2 088	2 003	2 646	2 779	1 751
Total	FJPR	**3 214**	**3 114**	**3 119**	**2 960**	**2 966**	**3 518**	**3 708**	**3 966**	**4 560**	**5 479**	**3 237**
Imports (Debits)												
Audiovisual and related services												
Film and television	FKJX	–	–	–	–	–	–	–	–	–	–	–
Other audiovisual and related services	FFWN	433	350	450	663	591	652	698	844	738	887	582
Total audiovisual and related services	FJRM	433	350	450	663	591	652	698	844	738	887	582
Other personal, cultural and recreational services	FJRN	1 675	1 976	2 026	2 344	2 574	2 697	2 977	3 201	3 449	3 787	4 022
of which: Remote gambling service charge[2]	MF24	1 391	1 727	1 822	2 158	2 435	2 429	2 740	2 908	3 151	3 397	3 776
Total	FJRL	**2 108**	**2 326**	**2 476**	**3 007**	**3 165**	**3 349**	**3 675**	**4 045**	**4 187**	**4 674**	**4 604**
Balances												
Audiovisual and related services	FJTI	1 087	1 349	1 200	788	881	1 204	922	1 119	1 176	1 813	904
Other personal, cultural and recreational services	FJTJ	19	–561	–557	–835	–1 080	–1 035	–889	–1 198	–803	–1 008	–2 271
Total	FJTH	**1 106**	**788**	**643**	**–47**	**–199**	**169**	**33**	**–79**	**373**	**805**	**–1 367**

1 The latest year's data for trade in services are provisional as these figures are subject to annual benchmarking.
2 Remote gambling now included as an import only.

Source: Office for National Statistics

3.10 Government services

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Exports (Credits)												
Embassies and consulates	FJUK	462	460	455	468	485	498	481	487	496	501	502
Expenditure by US forces in UK	FJKB	275	275	274	276	290	288	295	288	290	294	295
Other military units and agencies	HCOJ	184	235	212	190	225	222	233	353	320	349	315
Military units and agencies	FJIX	459	510	486	466	515	510	528	641	610	643	610
Other government EU institutions	FKIE	747	756	727	736	750	772	810	700	688	693	601
Other non-EU government services	HCQO	574	693	747	1 109	940	903	892	918	881	1 390	820
Other government goods and services	FJJA	1 321	1 449	1 474	1 845	1 690	1 675	1 702	1 618	1 569	2 083	1 421
Total	FJPU	**2 242**	**2 419**	**2 415**	**2 779**	**2 690**	**2 683**	**2 711**	**2 746**	**2 675**	**3 227**	**2 533**
Imports (Debits)												
Embassies and consulates	FJUJ	90	72	34	19	57	25	172	341	426	427	461
Military units and agencies	FJJD	3 256	2 925	3 066	3 309	3 032	2 338	2 178	2 609	2 411	2 368	2 337
Other government goods and services	FJJF	916	889	752	729	579	615	865	1 063	953	961	924
Total	FJRO	**4 262**	**3 886**	**3 852**	**4 057**	**3 668**	**2 978**	**3 215**	**4 013**	**3 790**	**3 756**	**3 722**
Balances												
Embassies and consulates	FJIW	372	388	421	449	428	473	309	146	70	74	41
Military units and agencies	FJIY	–2 797	–2 415	–2 580	–2 843	–2 517	–1 828	–1 650	–1 968	–1 801	–1 725	–1 727
Other government goods and services	FJJB	405	560	722	1 116	1 111	1 060	837	555	616	1 122	497
Total	FJUL	**–2 020**	**–1 467**	**–1 437**	**–1 278**	**–978**	**–295**	**–504**	**–1 267**	**–1 115**	**–529**	**–1 189**

Source: Office for National Statistics

4.1 Primary income Summary table

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Credits												
Compensation of employees	KTMN	1 097	1 121	1 124	1 094	1 082	1 295	1 375	1 321	1 262	1 336	567
Investment income												
Earnings on direct investment abroad[1]	N2QP	92 933	104 618	87 182	83 973	74 269	62 276	58 997	96 070	102 985	99 540	58 178
Earnings on portfolio investment abroad												
Earnings on equity and investment funds shares	HCPL	21 094	22 754	25 026	24 763	25 443	26 956	28 362	31 815	35 388	32 658	27 432
Earnings on debt securities	HLYW	28 470	30 638	25 612	21 836	18 456	20 529	20 610	21 654	27 414	23 806	21 965
Total portfolio investment	HLYX	49 564	53 392	50 638	46 599	43 899	47 485	48 972	53 469	62 802	56 464	49 397
Earnings on other investment abroad	AIOP	31 341	41 836	32 648	26 574	23 636	21 633	25 221	33 276	48 203	56 633	25 480
Earnings on reserve assets	HHCB	712	761	694	649	646	848	1 100	1 176	1 303	1 503	1 281
Total investment income	HMBN	174 550	200 607	171 162	157 795	142 450	132 242	134 290	183 991	215 293	214 140	134 336
Other primary income[2]	MT5S	3 060	3 164	2 627	2 452	2 306	1 956	2 431	2 185	2 203	2 188	585
Total	HMBQ	**178 707**	**204 892**	**174 913**	**161 341**	**145 838**	**135 493**	**138 096**	**187 497**	**218 758**	**217 664**	**135 488**
Debits												
Compensation of employees	KTMO	1 486	1 294	1 272	1 420	1 551	1 384	1 735	1 631	1 648	1 793	817
Investment income												
Foreign earnings on direct investment in the UK[1]	N2Q4	45 101	51 130	52 321	56 163	53 762	53 247	57 955	65 735	83 802	51 412	45 231
Foreign earnings on portfolio investment in the UK												
Earnings on equity and investment funds shares	ZMRB	22 242	28 642	33 718	41 612	38 666	43 385	41 955	46 276	47 776	51 058	37 389
Earnings on debt securities	HLZB	64 409	61 904	57 927	60 422	56 709	51 383	50 979	55 695	57 016	54 955	44 675
Total portfolio investment	HLZC	86 651	90 546	91 645	102 034	95 375	94 768	92 934	101 971	104 792	106 013	82 064
Earnings on other investment in the UK	HLZN	41 859	53 196	44 530	35 152	31 042	29 155	32 683	41 930	55 711	68 161	36 475
Total investment income	HMBO	173 611	194 872	188 496	193 349	180 179	177 170	183 572	209 636	244 305	225 586	163 770
Other primary income[2]	MT5U	2 945	2 937	2 898	2 926	2 960	3 087	3 327	3 427	3 335	3 343	2 897
Total	HMBR	**178 042**	**199 103**	**192 666**	**197 695**	**184 690**	**181 641**	**188 634**	**214 694**	**249 288**	**230 722**	**167 484**
Balances (Net earnings)												
Compensation of employees	KTMP	–389	–173	–148	–326	–469	–89	–360	–310	–386	–457	–250
Investment income												
Direct investment[1]	MU7E	47 832	53 488	34 861	27 810	20 507	9 029	1 042	30 335	19 183	48 128	12 947
Portfolio investment												
Earnings on equity and investment funds shares	HLZO	–1 148	–5 888	–8 692	–16 849	–13 223	–16 429	–13 593	–14 461	–12 388	–18 400	–9 957
Earnings on debt securities	HLZP	–35 939	–31 266	–32 315	–38 586	–38 253	–30 854	–30 369	–34 041	–29 602	–31 149	–22 710
Total portfolio investment	HLZX	–37 087	–37 154	–41 007	–55 435	–51 476	–47 283	–43 962	–48 502	–41 990	–49 549	–32 667
Other investment	CGNA	–10 518	–11 360	–11 882	–8 578	–7 406	–7 522	–7 462	–8 654	–7 508	–11 528	–10 995
Reserve assets	HHCB	712	761	694	649	646	848	1 100	1 176	1 303	1 503	1 281
Total investment income	HMBM	939	5 735	–17 334	–35 554	–37 729	–44 928	–49 282	–25 645	–29 012	–11 446	–29 434
Other primary income[2]	MT5W	115	227	–271	–474	–654	–1 131	–896	–1 242	–1 132	–1 155	–2 312
Total	HMBP	**665**	**5 789**	**–17 753**	**–36 354**	**–38 852**	**–46 148**	**–50 538**	**–27 197**	**–30 530**	**–13 058**	**–31 996**

1 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.
2 Other primary income which includes taxes and subsidies on products and production was previously classified to secondary income (Chapter 5).

Source: Office for National Statistics

4.2 Investment Income
Sector analysis

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Credits												
(Earnings of UK residents on investment abroad)												
Monetary financial institutions	CGND	46 350	59 679	45 908	37 337	32 548	28 627	30 045	38 038	47 536	53 598	28 538
Central government	CGNY	742	805	736	739	740	931	1 185	1 258	1 384	1 561	1 301
Local authorities	L67Y	27	28	28	28	28	28	28	28	28	28	28
Public corporations	CGNP	303	254	229	250	307	221	224	226	225	221	242
Other sectors	CGNW	127 128	139 841	124 261	119 441	108 827	102 435	102 808	144 441	166 120	158 732	104 227
Total	HMBN	**174 550**	**200 607**	**171 162**	**157 795**	**142 450**	**132 242**	**134 290**	**183 991**	**215 293**	**214 140**	**134 336**
Debits												
(Foreign earnings on investment in UK)												
Monetary financial institutions	CGPN	58 466	69 560	54 048	45 503	38 131	34 713	37 607	45 794	56 235	60 346	37 580
Central government	CGNZ	14 722	17 329	15 545	16 071	15 478	13 257	15 109	17 427	16 554	15 316	12 726
Local authorities	CGOB	–	–	–	–	–	–	–	–	–	–	–
Public corporations	CGOD	8	8	20	24	24	24	24	24	24	24	24
Other sectors	CGSE	100 415	107 975	118 883	131 751	126 546	129 176	130 832	146 391	171 492	149 900	113 440
Total	HMBO	**173 611**	**194 872**	**188 496**	**193 349**	**180 179**	**177 170**	**183 572**	**209 636**	**244 305**	**225 586**	**163 770**
Balances												
(Net earnings)												
Monetary financial institutions	CGSO	–12 116	–9 881	–8 140	–8 166	–5 583	–6 086	–7 562	–7 756	–8 699	–6 748	–9 042
Central government	CGOE	–13 980	–16 524	–14 809	–15 332	–14 738	–12 326	–13 924	–16 169	–15 170	–13 755	–11 425
Local authorities	L67Q	27	28	28	28	28	28	28	28	28	28	28
Public corporations	CGOF	295	246	209	226	283	197	200	202	201	197	218
Other sectors	CGTX	26 713	31 866	5 378	–12 310	–17 719	–26 741	–28 024	–1 950	–5 372	8 832	–9 213
Total	HMBM	**939**	**5 735**	**–17 334**	**–35 554**	**–37 729**	**–44 928**	**–49 282**	**–25 645**	**–29 012**	**–11 446**	**–29 434**

Source: Office for National Statistics

4.3 Earnings on direct investment[1]

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Credits												
(Earnings of UK residents on direct investment)												
Earnings on equity												
Dividends and distributed branch profits												
Dividends	CNZN	50 565	57 088	56 756	62 805	77 527	54 111	55 948	49 023	65 670	108 113	66 429
Distributed branch profits	M79N	8 655	11 781	3 498	4 585	3 283	2 903	2 756	3 627	2 664	2 319	2 116
Total dividends and distributed branch profits	HMAE	59 220	68 869	60 254	67 390	80 810	57 014	58 704	52 650	68 334	110 432	68 545
Reinvested earnings	-HDNY	27 569	29 564	20 517	9 835	–13 463	–1 410	–7 549	29 242	25 559	–19 459	–17 833
Total earnings on equity	HMAK	86 789	98 433	80 771	77 225	67 347	55 604	51 155	81 892	93 893	90 973	50 712
of which: Earnings on property investment	HHBW	1 435	1 559	1 365	1 186	1 115	1 090	1 267	1 239	1 254	1 224	1 278
Earnings on other capital[2]	N2PH	6 144	6 185	6 411	6 748	6 922	6 672	7 842	14 178	9 092	8 567	7 466
Total	N2QP	**92 933**	**104 618**	**87 182**	**83 973**	**74 269**	**62 276**	**58 997**	**96 070**	**102 985**	**99 540**	**58 178**
Debits												
(Earnings of non-UK residents on direct investment)												
Earnings on equity												
Dividends and distributed branch profits												
Dividends	BCEA	25 527	36 025	38 003	26 732	36 654	35 085	32 857	41 924	60 973	45 450	24 690
Distributed branch profits	M8LN	7 461	9 364	4 551	6 074	3 473	3 754	3 766	3 636	3 249	745	2 389
Total dividends and distributed branch profits	HMAH	32 988	45 389	42 554	32 806	40 127	38 839	36 623	45 560	64 222	46 195	27 079
Reinvested earnings	CYFV	4 839	–2 368	–885	14 791	4 997	6 902	10 949	11 844	9 333	–3 945	9 826
Total earnings on equity	HMAG	37 827	43 021	41 669	47 597	45 124	45 741	47 572	57 404	73 555	42 250	36 905
of which: Earnings on property investment	HESG	86	91	85	85	94	108	110	126	138	153	166
Earnings on other capital [2]	N2OZ	7 274	8 109	10 652	8 566	8 638	7 506	10 383	8 331	10 247	9 162	8 326
Total	N2Q4	**45 101**	**51 130**	**52 321**	**56 163**	**53 762**	**53 247**	**57 955**	**65 735**	**83 802**	**51 412**	**45 231**
Balances												
(Net earnings)												
Earnings on equity												
Dividends and distributed branch profits												
Dividends	LTMA	25 038	21 063	18 753	36 073	40 873	19 026	23 091	7 099	4 697	62 663	41 739
Distributed branch profits	MTR7	1 194	2 417	–1 053	–1 489	–190	–851	–1 010	–9	–585	1 574	–273
Total dividends and distributed branch profits	HHZA	26 232	23 480	17 700	34 584	40 683	18 175	22 081	7 090	4 112	64 237	41 466
Reinvested earnings	LTMC	22 730	31 932	21 402	–4 956	–18 460	–8 312	–18 498	17 398	16 226	–15 514	–27 659
Total earnings on equity	HHYY	48 962	55 412	39 102	29 628	22 223	9 863	3 583	24 488	20 338	48 723	13 807
of which: Earnings on property investment	LTMD	1 349	1 468	1 280	1 101	1 021	982	1 157	1 113	1 116	1 071	1 112
Earnings on other capital [2]	MU7D	–1 130	–1 924	–4 241	–1 818	–1 716	–834	–2 541	5 847	–1 155	–595	–860
Total	MU7E	**47 832**	**53 488**	**34 861**	**27 810**	**20 507**	**9 029**	**1 042**	**30 335**	**19 183**	**48 128**	**12 947**

1 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.
2 Earnings on other capital consists of interest accrued to/from direct investors from/to associated enterprises abroad.

Source: Office for National Statistics

4.4 Earnings on direct investment[1] Sector analysis

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Credits												
(Earnings of UK residents on direct investment)												
Monetary financial institutions	N2QR	2 307	6 339	5 283	6 221	5 512	3 087	1 485	3 224	3 032	2 551	1 385
Insurance companies	N2QS	3 842	3 747	3 466	4 182	2 275	5 439	4 872	6 467	7 228	9 227	6 859
Other financial intermediaries	N2QT	8 445	6 985	13 046	12 126	10 358	10 918	7 162	13 208	11 628	9 213	7 122
Private non-financial corporations	N2QQ	76 770	85 854	63 888	60 116	54 800	41 611	44 078	71 800	79 711	77 193	41 402
Other[2]	MU7P	1 569	1 693	1 499	1 328	1 324	1 221	1 400	1 371	1 386	1 356	1 410
Total	N2QP	**92 933**	**104 618**	**87 182**	**83 973**	**74 269**	**62 276**	**58 997**	**96 070**	**102 985**	**99 540**	**58 178**
Debits												
(Earnings of non-UK residents on direct investment)												
Monetary financial institutions	N2Q6	9 993	13 283	7 867	8 141	5 907	5 915	5 770	6 764	6 910	2 042	5 682
Insurance companies	N2Q7	642	877	1 250	1 699	1 698	2 013	1 754	2 354	1 494	1 215	1 797
Other financial intermediaries	N2Q8	4 279	4 160	7 051	11 409	9 416	11 777	13 441	17 129	20 214	16 194	18 788
Private non-financial corporations	N2Q5	30 093	32 711	36 060	34 821	36 639	33 426	36 872	39 354	55 038	31 800	18 790
Other[2]	MU7Q	94	99	93	93	102	116	118	134	146	161	174
Total	N2Q4	**45 101**	**51 130**	**52 321**	**56 163**	**53 762**	**53 247**	**57 955**	**65 735**	**83 802**	**51 412**	**45 231**
Balances												
(Net earnings)												
Monetary financial institutions	MU7S	–7 686	–6 944	–2 584	–1 920	–395	–2 828	–4 285	–3 540	–3 878	509	–4 297
Insurance companies	MU7T	3 200	2 870	2 216	2 483	577	3 426	3 118	4 113	5 734	8 012	5 062
Other financial intermediaries	MU7U	4 166	2 825	5 995	717	942	–859	–6 279	–3 921	–8 586	–6 981	–11 666
Private non-financial corporations	MU7V	46 677	53 143	27 828	25 295	18 161	8 185	7 206	32 446	24 673	45 393	22 612
Other[2]	MU7R	1 475	1 594	1 406	1 235	1 222	1 105	1 282	1 237	1 240	1 195	1 236
Total	MU7E	**47 832**	**53 488**	**34 861**	**27 810**	**20 507**	**9 029**	**1 042**	**30 335**	**19 183**	**48 128**	**12 947**

1 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.
2 The other sector includes public corporations, households, government and non-profit institutions serving households.

Source: Office for National Statistics

4.5 Earnings on portfolio investment

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Credits												
(Earnings of UK residents on portfolio investment abroad)												
Earnings on equity and investment fund shares												
Earnings on equity securities by:												
Monetary financial institutions	MT4A	2 770	2 522	3 216	2 332	2 707	3 672	2 620	2 537	2 953	2 733	1 578
Central government	MT4B	–	–	–	–	–	–	–	–	–	–	–
Insurance companies and pension funds	MT4C	5 555	6 879	7 511	7 570	7 986	8 007	9 520	10 123	10 630	7 997	6 869
Other financial intermediaries	MT4D	7 659	9 587	9 780	10 288	10 479	10 847	11 380	13 681	15 922	15 946	13 600
Private non-financial corporations	MT4E	205	238	250	270	299	314	342	395	450	478	419
Household sector[1]	MS8B	1 288	1 498	1 809	1 488	1 325	1 347	1 409	1 362	1 485	1 430	1 278
Total earnings on equity securities	MS7Z	17 477	20 724	22 566	21 948	22 796	24 187	25 271	28 098	31 440	28 584	23 744
Earnings on investment fund shares by:												
Insurance companies and pension funds												
Dividends	MT3O	1 260	703	854	964	889	918	1 008	1 175	1 195	1 216	1 126
Reinvested earnings	MT3P	1 970	1 099	1 335	1 508	1 391	1 436	1 576	1 840	1 869	1 902	1 762
Total	MS82	3 230	1 802	2 189	2 472	2 280	2 354	2 584	3 015	3 064	3 118	2 888
Other financial intermediaries												
Dividends	MT3Q	144	85	105	133	144	163	198	274	344	372	312
Reinvested earnings	MT3R	223	135	162	208	223	252	309	428	540	584	488
Total	MS83	367	220	267	341	367	415	507	702	884	956	800
Household sector[1]												
Dividends	MT3S	8	4	–	–	–	–	–	–	–	–	–
Reinvested earnings	MT3T	12	4	4	2	–	–	–	–	–	–	–
Total	MS84	20	8	4	2	–	–	–	–	–	–	–
Total earnings on investment fund shares												
Dividends	MT3U	1 412	792	959	1 097	1 033	1 081	1 206	1 449	1 539	1 588	1 438
Reinvested earnings	MT3V	2 205	1 238	1 501	1 718	1 614	1 688	1 885	2 268	2 409	2 486	2 250
Total	MS85	3 617	2 030	2 460	2 815	2 647	2 769	3 091	3 717	3 948	4 074	3 688
Total earnings on equity and investment fund shares	HCPL	21 094	22 754	25 026	24 763	25 443	26 956	28 362	31 815	35 388	32 658	27 432
Earnings on debt securities												
Earnings on short-term debt securities by:												
Monetary financial institutions	HBMX	1 145	952	883	896	902	884	884	892	900	905	896
Central government	LSPA	–	–	–	–	–	–	–	–	–	–	–
Other financial intermediaries	NHQV	64	122	154	68	47	29	18	34	71	86	89
Private non-financial corporations	HGBX	22	48	22	12	11	28	49	76	155	177	179
Total earnings on short-term debt securities	HCHG	1 231	1 122	1 059	976	960	941	951	1 002	1 126	1 168	1 164
Earnings on long-term debt securities by:												
Monetary financial institutions	HPCQ	17 287	17 680	12 850	10 372	7 834	6 894	7 237	7 960	8 676	8 249	7 258
Central government	HF6Q	30	45	4	28	10	–	–	–	–	–	–
Insurance companies and pension funds	CGOZ	6 031	7 563	7 976	6 912	6 542	9 049	7 881	8 070	10 914	8 768	8 593
Other financial intermediaries	CGPA	3 626	3 843	3 480	3 309	2 983	3 525	4 432	4 514	6 565	5 490	4 824
Private non-financial corporations	EGNF	153	262	168	202	108	105	90	90	113	117	116
Household sector[1]	HEOH	112	123	75	37	19	15	19	18	20	14	10
Total earnings on long-term debt securities	HCPK	27 239	29 516	24 553	20 860	17 496	19 588	19 659	20 652	26 288	22 638	20 801
Total earnings on debt securities	HLYW	28 470	30 638	25 612	21 836	18 456	20 529	20 610	21 654	27 414	23 806	21 965
Total	HLYX	**49 564**	**53 392**	**50 638**	**46 599**	**43 899**	**47 485**	**48 972**	**53 469**	**62 802**	**56 464**	**49 397**

1 The household sector includes non-profit institutions serving households.

4.5 Earnings on portfolio investment

continued

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Debits												
(Foreign earnings on portfolio investment in the UK)												
Earnings on UK equity and investment fund shares												
Earnings on equity securities (shares) issued by:												
Monetary financial institutions	HBQJ	397	321	44	–	–	–	–	–	–	–	–
Other sectors[1]	MS86	21 806	28 302	33 658	41 591	38 642	43 360	41 929	46 244	47 741	51 021	37 350
Total foreign earnings on equity securities	MS87	22 203	28 623	33 702	41 591	38 642	43 360	41 929	46 244	47 741	51 021	37 350
Earnings on investment fund shares												
Dividends	MT3W	16	8	8	8	8	9	10	12	15	16	16
Reinvested earnings	MT3X	23	11	8	13	16	16	16	20	20	21	23
Total	MS88	39	19	16	21	24	25	26	32	35	37	39
Total foreign earnings on equity securities and investment fund shares	ZMRB	22 242	28 642	33 718	41 612	38 666	43 385	41 955	46 276	47 776	51 058	37 389
Earnings on UK debt securities												
Earnings on short-term debt securities												
Issues by monetary financial institutions												
Certificates of deposit	HCEE	2 373	2 584	1 260	789	655	605	722	1 280	1 612	1 802	1 230
Other short-term debt	HCEF	591	603	304	201	188	173	206	348	900	907	581
Total	HCED	2 964	3 187	1 564	990	843	778	928	1 628	2 512	2 709	1 811
Issues by central government												
Sterling treasury bills	XAMR	145	129	107	63	98	151	103	35	43	50	47
Euro treasury bills	HHNV	–	–	–	–	–	–	–	–	–	–	–
Other short-term debt	N447	–	–	–	–	–	–	–	–	–	–	–
Total	HHZU	145	129	107	63	98	151	103	35	43	50	47
Issued by other sectors[1]	HHZT	95	96	127	88	81	91	105	117	124	120	126
Total foreign earnings on short-term debt securities	HLYZ	3 204	3 412	1 798	1 141	1 022	1 020	1 136	1 780	2 679	2 879	1 984
Earnings on long-term debt securities												
Issues by monetary financial institutions	HBOT	17 845	16 411	15 420	14 703	12 862	11 521	11 334	12 233	12 827	12 363	9 739
Issues by central government												
Foreign currency bonds and notes	ZMRA	–	–	–	–	–	–	–	–	–	–	–
Other long-term debt	N448	699	737	733	677	557	475	541	721	741	773	623
Total issues of bonds and notes	MWC2	699	737	733	677	557	475	541	721	741	773	623
Earnings on British government stocks (gilts) by:												
Foreign central banks (exchange reserves)	HESK	2 868	3 267	2 823	2 746	2 463	2 375	2 585	3 025	2 944	2 730	2 218
Other foreign residents	HCEV	10 981	13 156	11 872	12 577	12 351	10 252	11 872	13 587	12 717	11 654	9 816
Total foreign earnings on British government stocks	HENI	13 849	16 423	14 695	15 323	14 814	12 627	14 457	16 612	15 661	14 384	12 034
Total issues by central government	HBQU	14 548	17 160	15 428	16 000	15 371	13 102	14 998	17 333	16 402	15 157	12 657
Local authorities' bonds	HHGH	–	–	–	–	–	–	–	–	–	–	–
Public corporations' bonds	HESY	–	–	–	–	–	–	–	–	–	–	–
Issues by other sectors[1]	HGUW	28 812	24 921	25 281	28 578	27 454	25 740	23 511	24 349	25 108	24 556	20 295
Total foreign earnings on long-term debt securities	HLZA	61 205	58 492	56 129	59 281	55 687	50 363	49 843	53 915	54 337	52 076	42 691
Total foreign earnings on UK debt securities	HLZB	64 409	61 904	57 927	60 422	56 709	51 383	50 979	55 695	57 016	54 955	44 675
Total	HLZC	**86 651**	**90 546**	**91 645**	**102 034**	**95 375**	**94 768**	**92 934**	**101 971**	**104 792**	**106 013**	**82 064**

1 These series relate to non-governmental sectors other than monetary financial institutions.

4.5 Earnings on portfolio investment

continued

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Balances (net earnings)												
Earnings on equity and investment fund shares												
Equity securities	MS89	–4 726	–7 899	–11 136	–19 643	–15 846	–19 173	–16 658	–18 146	–16 301	–22 437	–13 606
Investment fund shares	MS8A	3 578	2 011	2 444	2 794	2 623	2 744	3 065	3 685	3 913	4 037	3 649
Total earnings on equity and investment fund shares	HLZO	–1 148	–5 888	–8 692	–16 849	–13 223	–16 429	–13 593	–14 461	–12 388	–18 400	–9 957
Earnings on debt securities												
Short-term	HLZR	–1 973	–2 290	–739	–165	–62	–79	–185	–778	–1 553	–1 711	–820
Long-term	HLZQ	–33 966	–28 976	–31 576	–38 421	–38 191	–30 775	–30 184	–33 263	–28 049	–29 438	–21 890
Total earnings on debt securities	HLZP	–35 939	–31 266	–32 315	–38 586	–38 253	–30 854	–30 369	–34 041	–29 602	–31 149	–22 710
Total	HLZX	**–37 087**	**–37 154**	**–41 007**	**–55 435**	**–51 476**	**–47 283**	**–43 962**	**–48 502**	**–41 990**	**–49 549**	**–32 667**

Source: Office for National Statistics

4.6 Earnings on portfolio investment
Sector analysis

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Credits												
(Earnings of UK residents on portfolio investment abroad)												
Earnings from portfolio investment abroad by UK:												
Monetary financial institutions	AIND	21 202	21 154	16 949	13 600	11 443	11 450	10 741	11 389	12 529	11 887	9 732
Central government	LOEO	30	45	4	28	10	–	–	–	–	–	–
Insurance companies and pension funds	AINE	14 816	16 244	17 676	16 954	16 808	19 410	19 985	21 208	24 608	19 883	18 350
Other financial intermediaries	AINF	11 716	13 772	13 681	14 006	13 876	14 816	16 337	18 931	23 442	22 478	19 313
Private non-financial corporations	AINI	380	548	440	484	418	447	481	561	718	772	714
Household sector[1]	AINK	1 420	1 629	1 888	1 527	1 344	1 362	1 428	1 380	1 505	1 444	1 288
Total	HLYX	**49 564**	**53 392**	**50 638**	**46 599**	**43 899**	**47 485**	**48 972**	**53 469**	**62 802**	**56 464**	**49 397**
Debits												
(Foreign earnings on portfolio investment in the UK)												
Foreign earnings from portfolio investment in UK:												
Monetary financial institutions	HBXI	21 206	19 919	17 028	15 693	13 705	12 299	12 262	13 861	15 339	15 072	11 550
Central government	HBXM	14 693	17 289	15 535	16 063	15 469	13 253	15 101	17 368	16 445	15 207	12 704
Local authorities	HHGH	–	–	–	–	–	–	–	–	–	–	–
Public corporations	HESY	–	–	–	–	–	–	–	–	–	–	–
Other sectors	HBXR	50 752	53 338	59 082	70 278	66 201	69 216	65 571	70 742	73 008	75 734	57 810
Total	HLZC	**86 651**	**90 546**	**91 645**	**102 034**	**95 375**	**94 768**	**92 934**	**101 971**	**104 792**	**106 013**	**82 064**
Balances												
(Net earnings)												
Monetary financial institutions	LTMI	–4	1 235	–79	–2 093	–2 262	–849	–1 521	–2 472	–2 810	–3 185	–1 818
Central government	ZPOF	–14 663	–17 244	–15 531	–16 035	–15 459	–13 253	–15 101	–17 368	–16 445	–15 207	–12 704
Local authorities	-HHGH	–	–	–	–	–	–	–	–	–	–	–
Public corporations	-HESY	–	–	–	–	–	–	–	–	–	–	–
Other sectors	LTMJ	–22 420	–21 145	–25 397	–37 307	–33 755	–33 181	–27 340	–28 662	–22 735	–31 157	–18 145
Total	HLZX	**–37 087**	**–37 154**	**–41 007**	**–55 435**	**–51 476**	**–47 283**	**–43 962**	**–48 502**	**–41 990**	**–49 549**	**–32 667**

1 The household sector includes non-profit institutions serving households.

Source: Office for National Statistics

4.7 Earnings on other investment

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Credits												
(Earnings of UK residents on other investment abroad)												
Earnings on deposits												
By UK monetary financial institutions (banks)												
Sterling deposits	IFD7	3 479	3 654	3 461	2 718	2 935	2 764	2 896	2 263	2 695	3 487	2 117
Foreign currency deposits	IFD8	19 121	28 356	19 936	14 620	12 520	11 190	14 785	21 016	29 142	35 540	15 180
Total deposits by UK banks	IFD9	22 600	32 010	23 397	17 338	15 455	13 954	17 681	23 279	31 837	39 027	17 297
Deposits by local authorities	L67O	27	28	28	28	28	28	28	28	28	28	28
Deposits by other financial corporations	MT8I	6 003	7 303	6 704	6 463	5 470	5 133	4 798	6 290	10 566	11 612	5 361
Deposits by other non-financial sectors	MT8J	1 590	1 718	1 746	1 884	1 926	1 836	2 048	2 889	4 940	5 183	2 138
Total earnings on deposits abroad	CGJQ	30 220	41 059	31 875	25 713	22 879	20 951	24 555	32 486	47 371	55 850	24 824
Earnings on loans												
Short-term loans	VTUN	36	36	36	36	36	36	36	36	36	36	36
Long-term												
Bank loans under ECGD[1] guarantee	AINM	241	176	279	178	138	136	138	146	138	133	124
Inter-government loans by the UK	XBGI	–	–1	38	62	84	83	85	82	81	58	20
By other financial intermediaries	MT8K	400	172	41	197	104	25	36	168	215	200	99
By public corporations												
Commonwealth Development Corporation	HGEN	74	74	74	74	74	74	74	74	74	74	74
Export Credits Guarantee Department	CY95	95	46	21	34	24	16	17	20	19	15	36
Total long-term loans	AIOO	810	467	453	545	424	334	350	490	527	480	353
Total earnings on loans	CGKJ	846	503	489	581	460	370	386	526	563	516	389
Earnings on trade credit and advances												
Central government	XBGJ	–	–	–	–	–	–	–	–	–	–	–
Other sectors[2]	HGQD	–	–	–	–	–	–	–	–	–	–	–
Total earnings on trade credit and advances	AIOM	–	–	–	–	–	–	–	–	–	–	–
Earnings on other assets												
Trusts and annuities[2]	HHLF	275	274	284	280	297	312	280	264	269	267	267
Foreign currency exchanges[2]	HHKX	–	–	–	–	–	–	–	–	–	–	–
Miscellaneous central government receipts	HPPK	–	–	–	–	–	–	–	–	–	–	–
Total earnings on other assets	CGKM	275	274	284	280	297	312	280	264	269	267	267
Total	AIOP	**31 341**	**41 836**	**32 648**	**26 574**	**23 636**	**21 633**	**25 221**	**33 276**	**48 203**	**56 633**	**25 480**

1 Export Credits Guarantee Department now operates under the name UK Export Finance.
2 These series relate to non-governmental sectors other than monetary financial institutions.

4.7 Earnings on other investment

continued

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Debits												
(Foreign earnings on other investment in the UK)												
Earnings on deposits[1]												
(Monetary financial institutions)												
Sterling deposits	JJT3	6 283	6 107	6 115	4 580	4 445	4 125	3 861	3 200	4 421	4 904	3 125
Foreign currency deposits	JJT4	20 984	30 251	23 038	17 089	14 074	12 374	15 714	21 969	29 565	38 328	17 223
Total earnings on deposits	HMAS	27 267	36 358	29 153	21 669	18 519	16 499	19 575	25 169	33 986	43 232	20 348
Earnings on loans												
Loans to:												
Central government	CGLF	–	–	–	–	–	–	–	–	–	–	–
Local authorities	CGLG	–	–	–	–	–	–	–	–	–	–	–
Other financial corporations	MT8L	11 539	13 465	11 779	9 988	8 498	9 600	10 101	13 292	17 256	19 983	12 989
Public corporations	CGLH	–	–	12	16	16	16	16	16	16	16	16
Other non-financial sectors	MT8M	1 992	2 189	2 289	1 842	1 905	1 948	2 065	2 589	3 478	3 990	2 455
Total earnings on loans	CGNO	13 531	15 654	14 080	11 846	10 419	11 564	12 182	15 897	20 750	23 989	15 460
Investment income attributable to policyholders in insurance, pension and standardised guarantee schemes	MT8N	1 032	1 144	1 287	1 629	2 095	1 088	918	805	866	831	645
Earnings on trade credit and advances												
Public corporations	XBGW	–	–	–	–	–	–	–	–	–	–	–
Other sectors[2]	HHLW	–	–	–	–	–	–	–	–	–	–	–
Total earnings on trade credit and advances	CGMA	–	–	–	–	–	–	–	–	–	–	–
Special drawing rights	MT8O	29	40	10	8	9	4	8	59	109	109	22
Earnings on other liabilities	CGME	–	–	–	–	–	–	–	–	–	–	–
Total	HLZN	**41 859**	**53 196**	**44 530**	**35 152**	**31 042**	**29 155**	**32 683**	**41 930**	**55 711**	**68 161**	**36 475**
Balances												
(Net earnings)												
Deposits and loans	MT8P	–9 732	–10 450	–10 869	–7 221	–5 599	–6 742	–6 816	–8 054	–6 802	–10 855	–10 595
Insurance, pension and standardised guarantee schemes	MT8Q	–1 032	–1 144	–1 287	–1 629	–2 095	–1 088	–918	–805	–866	–831	–645
Trade credit and advances	LTMK	–	–	–	–	–	–	–	–	–	–	–
Special drawing rights	MT8R	–29	–40	–10	–8	–9	–4	–8	–59	–109	–109	–22
Other	MT8S	275	274	284	280	297	312	280	264	269	267	267
Total	CGNA	**–10 518**	**–11 360**	**–11 882**	**–8 578**	**–7 406**	**–7 522**	**–7 462**	**–8 654**	**–7 508**	**–11 528**	**–10 995**

1 UK banks' payments on non-resident deposits includes payments on loans received and repurchase agreements.
2 These series relate to non-governmental sectors other than monetary financial institutions.

Source: Office for National Statistics

4.8 Earnings on other investment
Sector analysis

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Credits												
(Earnings of UK residents on other investment abroad)												
Earnings from other investment by UK:												
Monetary financial institutions	CGMM	22 841	32 186	23 676	17 516	15 593	14 090	17 819	23 425	31 975	39 160	17 421
Central government	CGMN	–	–1	38	62	84	83	85	82	81	58	20
Local authorities	L67R	27	28	28	28	28	28	28	28	28	28	28
Other financial corporations	MT8T	6 403	7 475	6 745	6 660	5 574	5 158	4 834	6 458	10 781	11 812	5 460
Public corporations	ZPOP	169	120	95	108	98	90	91	94	93	89	110
Other non-financial sectors	MT8U	1 901	2 028	2 066	2 200	2 259	2 184	2 364	3 189	5 245	5 486	2 441
Total	AIOP	**31 341**	**41 836**	**32 648**	**26 574**	**23 636**	**21 633**	**25 221**	**33 276**	**48 203**	**56 633**	**25 480**
Debits												
(Foreign earnings on other investment in the UK)												
Foreign earnings from other investment in UK:												
Monetary financial institutions	HMAS	27 267	36 358	29 153	21 669	18 519	16 499	19 575	25 169	33 986	43 232	20 348
Central government	MU2X	29	40	10	8	9	4	8	59	109	109	22
Local authorities	CGLG	–	–	–	–	–	–	–	–	–	–	–
Other financial corporations	MT8V	12 571	14 609	13 066	11 617	10 593	10 688	11 019	14 097	18 122	20 814	13 634
Public corporations	CGMV	–	–	12	16	16	16	16	16	16	16	16
Other non-financial sectors	MT8W	1 992	2 189	2 289	1 842	1 905	1 948	2 065	2 589	3 478	3 990	2 455
Total	HLZN	**41 859**	**53 196**	**44 530**	**35 152**	**31 042**	**29 155**	**32 683**	**41 930**	**55 711**	**68 161**	**36 475**
Balances												
(Net earnings)												
Monetary financial institutions	LTMO	–4 426	–4 172	–5 477	–4 153	–2 926	–2 409	–1 756	–1 744	–2 011	–4 072	–2 927
Central government	LTMP	–29	–41	28	54	75	79	77	23	–28	–51	–2
Local authorities	L67P	27	28	28	28	28	28	28	28	28	28	28
Other financial corporations	MT8X	–6 168	–7 134	–6 321	–4 957	–5 019	–5 530	–6 185	–7 639	–7 341	–9 002	–8 174
Public corporations	LTMQ	169	120	83	92	82	74	75	78	77	73	94
Other non-financial sectors	MT8Y	–91	–161	–223	358	354	236	299	600	1 767	1 496	–14
Total	CGNA	**–10 518**	**–11 360**	**–11 882**	**–8 578**	**–7 406**	**–7 522**	**–7 462**	**–8 654**	**–7 508**	**–11 528**	**–10 995**

Source: Office for National Statistics

4.9 Other primary income[1]

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Credits												
Central government												
Taxes on products and production	MTX6	–	–	–	–	–	–	–	–	–	–	–
Subsidies on products and production	MTY9	–	–	–	–	–	–	–	–	–	–	–
Rent	MTZ5	–	–	–	–	–	–	–	–	–	–	–
Total central government	MTXV	–	–	–	–	–	–	–	–	–	–	–
Other sectors												
Taxes on products and production	MTZ9	–	–	–	–	–	–	–	–	–	–	–
Subsidies on products and production:												
Agricultural Guarantee Fund	MU24	3 060	3 164	2 627	2 452	2 306	1 956	2 431	2 185	2 203	2 188	585
Rent	MU28	–	–	–	–	–	–	–	–	–	–	–
Total other sectors	MTY5	3 060	3 164	2 627	2 452	2 306	1 956	2 431	2 185	2 203	2 188	585
Total	MT5S	**3 060**	**3 164**	**2 627**	**2 452**	**2 306**	**1 956**	**2 431**	**2 185**	**2 203**	**2 188**	**585**
Debits												
Central government												
Taxes on products and production:												
Customs duties and agricultural levies	QYRD	2 933	2 925	2 885	2 914	2 949	3 077	3 318	3 419	3 335	3 343	2 897
Subsidies on products and production	MTZ3	–	–	–	–	–	–	–	–	–	–	–
Rent	MTZ7	–	–	–	–	–	–	–	–	–	–	–
Total central government	MTY3	2 933	2 925	2 885	2 914	2 949	3 077	3 318	3 419	3 335	3 343	2 897
Other sectors												
Taxes on products and production												
Sugar levy	GTBA	12	12	13	12	11	10	9	8	–	–	–
ECSC production levy	GTBB	–	–	–	–	–	–	–	–	–	–	–
Subsidies on products and production	MU26	–	–	–	–	–	–	–	–	–	–	–
Rent	MU2A	–	–	–	–	–	–	–	–	–	–	–
Total other sectors	MTY7	12	12	13	12	11	10	9	8	–	–	–
Total	MT5U	**2 945**	**2 937**	**2 898**	**2 926**	**2 960**	**3 087**	**3 327**	**3 427**	**3 335**	**3 343**	**2 897**
Balances												
Central government												
Taxes on products and production	MU2C	–2 933	–2 925	–2 885	–2 914	–2 949	–3 077	–3 318	–3 419	–3 335	–3 343	–2 897
Subsidies on products and production	MU2I	–	–	–	–	–	–	–	–	–	–	–
Rent	MU2K	–	–	–	–	–	–	–	–	–	–	–
Total central government	MU2E	–2 933	–2 925	–2 885	–2 914	–2 949	–3 077	–3 318	–3 419	–3 335	–3 343	–2 897
Other sectors												
Taxes on products and production	MU2M	–12	–12	–13	–12	–11	–10	–9	–8	–	–	–
Subsidies on products and production	MU2O	3 060	3 164	2 627	2 452	2 306	1 956	2 431	2 185	2 203	2 188	585
Rent	MU2Q	–	–	–	–	–	–	–	–	–	–	–
Total other sectors	MU2G	3 048	3 152	2 614	2 440	2 295	1 946	2 422	2 177	2 203	2 188	585
Total	MT5W	**115**	**227**	**–271**	**–474**	**–654**	**–1 131**	**–896**	**–1 242**	**–1 132**	**–1 155**	**–2 312**

1 Other primary income which includes taxes and subsidies on products and production was previously classified to secondary income (Chapter 5).

Source: Office for National Statistics

5.1 Secondary income[1]

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Credits												
General government												
Current taxes on income, wealth etc.	FJKI	557	466	435	495	531	474	600	632	585	759	281
Social contributions	FJBH	29	25	23	19	15	11	14	18	28	44	40
Social benefits	FJBL	–	–	–	–	–	–	–	–	–	–	–
EU Institutions:												
(a) EU receipts	FKIJ	223	–87	172	137	150	124	297	379	147	115	74
Miscellaneous receipts	FKIK	–	–	–	–	–	–	–	–	–	–	–
Total general government	FJUM	809	404	630	651	696	609	911	1 029	760	918	395
Other sectors												
Current taxes on income, wealth etc.	FJBJ	–	–	–	–	–	–	–	–	–	–	–
Social contributions	FJAB	–	–	–	–	–	–	–	–	–	–	–
EU Institutions:												
(a) Social Fund[2]	H5U2	524	564	566	215	236	543	309	138	295	879	879
Net non-life insurance premiums[3]	NQQP	8 352	7 505	9 082	9 758	8 740	9 185	8 964	9 449	9 795	9 678	8 594
Non-life insurance claims[4]	FJFA	345	197	711	3 433	3 082	2 249	3 008	3 223	3 942	3 758	3 460
Other receipts of households[5]	FKIL	3 181	3 253	3 373	3 437	3 434	3 755	3 804	3 869	3 941	3 932	3 903
Total other sectors[6]	FJUN	12 402	11 519	13 732	16 843	15 492	15 732	16 085	16 679	17 973	18 247	16 836
Total	KTND	**13 211**	**11 923**	**14 362**	**17 494**	**16 188**	**16 341**	**16 996**	**17 708**	**18 733**	**19 165**	**17 231**
Of which: Receipts from EU institutions[6]	FKIM	747	477	738	352	386	667	606	517	442	994	953

1 Taxes and subsidies on products and production are now classified to other primary income within the primary income account (Chapter 4)
2 Social fund receipts by local government are included up to 2003. From 2004 they are included in general government other EU receipts.
3 Premiums paid to UK insurance companies.
4 Claims paid to UK residents by foreign insurance companies.
5 Includes estimates for workers' remittances and for non-profit institutions serving households.
6 Total other sectors also includes ECSC Grants that are received from EU institutions but are not identified separately.

5.1 Secondary income[1]

continued

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Debits												
General government												
Current taxes on income, wealth etc.	FJKK	–	–	–	–	–	–	–	–	–	–	–
Social contributions	FJCH	–	–	–	–	–	–	–	–	–	–	–
Social security benefits	FJCK	2 160	2 287	2 285	2 477	2 582	2 679	2 780	2 778	2 830	2 924	2 955
Contributions to international organisations												
EU Institutions:												
(a) GNI: own resource including VAT[2]	MUV5	12 890	13 119	13 680	15 875	14 472	15 651	15 794	15 475	17 340	17 011	19 296
(b) GNI: adjustments including VAT	MUV6	182	36	–98	591	1 678	854	–329	–2 011	–971	–126	991
less Abatement	-FKKL	–3 046	–3 144	–3 110	–3 675	–4 416	–4 913	–5 026	–4 302	–4 450	–4 492	–5 201
(c) Inter governmental agreements	HCBW	–	–	–	–	–	–	–	–	–	–	–
(d) Other	FKIN	–18	–17	–39	–15	–3	275	290	167	256	127	136
Other organisations:												
(a) Military	HDKF	198	184	172	180	166	131	103	121	132	86	183
(b) Multilateral economic assistance	HCHJ	1 401	1 174	1 019	501	807	692	1 768	1 681	1 895	2 322	1 886
(c) Other	HCKL	412	628	560	528	412	394	409	474	466	462	619
Bilateral aid:												
(a) Non-project grants	FJKT	531	638	686	1 075	911	834	771	770	743	852	675
(b) Technical cooperation	FJKU	2 597	3 121	3 355	5 246	4 455	4 077	3 775	3 769	3 638	4 172	3 304
Military grants	HDJO	547	527	369	545	450	570	675	718	714	801	673
Total general government	FJUO	17 854	18 553	18 879	23 328	21 514	21 244	21 010	19 640	22 593	24 139	25 517
Other sectors												
Current taxes on income, wealth etc.	FJCI	1 068	746	640	565	476	1 076	1 215	1 044	900	848	497
Social contributions	FJBG	–	–	–	–	–	–	–	–	–	–	–
Social benefits	FJCM	–	–	–	–	–	–	–	–	–	–	–
Net non-life insurance premiums[3]	FJDB	345	197	711	3 433	3 082	2 249	3 008	3 223	3 942	3 758	3 460
Non-life insurance claims[4]	NQQR	8 352	7 505	9 082	9 758	8 740	9 185	8 964	9 449	9 795	9 678	8 594
Other payments by households[5]	FKIQ	5 539	5 744	5 947	6 150	6 320	6 462	6 647	6 814	6 989	7 161	7 335
Total other sectors	FJUP	15 304	14 192	16 380	19 906	18 618	18 972	19 834	20 530	21 626	21 445	19 886
Total	KTNE	**33 158**	**32 745**	**35 259**	**43 234**	**40 132**	**40 216**	**40 844**	**40 170**	**44 219**	**45 584**	**45 403**
Of which: Payments to EU institutions	FKIR	10 008	9 994	10 433	12 776	11 731	11 867	10 729	9 329	12 175	12 520	15 222

1 Taxes and subsidies on products and production are now classified to other primary income within the primary income account (Chapter 4).
2 Previously known as GNP: Fourth Resource contribution
3 Premiums paid by UK residents to foreign insurance companies.
4 Claims paid by UK insurance companies to non-residents.
5 Includes estimates for workers' remittances and for non-profit institutions serving households.

5.1 Secondary income[1]

continued

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Balances												
General government												
Current taxes on income, wealth etc.	FJKJ	557	466	435	495	531	474	600	632	585	759	281
Social contributions	FJBI	29	25	23	19	15	11	14	18	28	44	40
Social benefits	FJBM	–2 160	–2 287	–2 285	–2 477	–2 582	–2 679	–2 780	–2 778	–2 830	–2 924	–2 955
Other secondary income	FJKW	–15 471	–16 353	–16 422	–20 714	–18 782	–18 441	–17 933	–16 483	–19 616	–21 100	–22 488
Total general government	FJUQ	–17 045	–18 149	–18 249	–22 677	–20 818	–20 635	–20 099	–18 611	–21 833	–23 221	–25 122
Other sectors												
Current taxes on income, wealth etc.	FJHU	–1 068	–746	–640	–565	–476	–1 076	–1 215	–1 044	–900	–848	–497
Social contributions	FJHJ	–	–	–	–	–	–	–	–	–	–	–
Social benefits	FJJG	524	564	566	215	236	543	309	138	295	879	879
Other secondary income[2]	FJLT	–2 358	–2 491	–2 574	–2 713	–2 886	–2 707	–2 843	–2 945	–3 048	–3 229	–3 432
Total other sectors	FJUR	–2 902	–2 673	–2 648	–3 063	–3 126	–3 240	–3 749	–3 851	–3 653	–3 198	–3 050
Total	KTNF	**–19 947**	**–20 822**	**–20 897**	**–25 740**	**–23 944**	**–23 875**	**–23 848**	**–22 462**	**–25 486**	**–26 419**	**–28 172**
Of which: EU institutions[3]	FKIS	–9 261	–9 517	–9 695	–12 424	–11 345	–11 200	–10 123	–8 812	–11 733	–11 526	–14 269

1 Taxes and subsidies on products and production are now classified to other primary income within the primary income account (Chapter 4).
2 Includes an estimate for workers' remittances.
3 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

Source: Office for National Statistics

6.1 Capital account[1]

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Credits												
Capital transfers												
General government												
Debt forgiveness	FJUU	–	–	–	–	–	–	–	–	–	–	–
Other capital transfers	FJLY	–	–	–	–	–	–	–	–	–	–	–
Total general government	FJMD	–	–	–	–	–	–	–	–	–	–	–
Other sectors[2]												
Debt forgiveness	FJNC	–	–	–	–	–	–	–	–	–	–	–
Other capital transfers												
EU Institutions:												
Regional development fund	FKIT	758	603	438	297	1 054	454	359	310	676	529	529
Agricultural fund for regional development[3]	FJXL	439	419	291	620	567	461	400	447	503	681	681
Other capital transfers	EBGO	–	–	–	–	–	–	–	–	–	–	–
Total EU institutions	FKIV	1 197	1 022	729	917	1 621	915	759	757	1 179	1 210	1 210
Total other sectors	FJMU	1 197	1 022	729	917	1 621	915	759	757	1 179	1 210	1 210
Total capital transfers	FJMX	1 197	1 022	729	917	1 621	915	759	757	1 179	1 210	1 210
Disposals of non-produced, non-financial assets	FJUX	1 289	1 277	1 690	1 388	585	618	1 273	881	1 161	1 353	958
Total	FKMH	**2 486**	**2 299**	**2 419**	**2 305**	**2 206**	**1 533**	**2 032**	**1 638**	**2 340**	**2 563**	**2 168**
Debits												
Capital transfers												
General government												
Debt forgiveness	FJUV	101	146	28	186	82	92	12	106	107	212	–
Other capital transfers (project grants)	FJMB	2 058	2 063	1 905	2 371	3 302	2 467	2 157	2 118	3 642	2 222	3 073
Total general government	FJME	2 159	2 209	1 933	2 557	3 384	2 559	2 169	2 224	3 749	2 434	3 073
Other sectors[2]												
Debt forgiveness												
Monetary financial institutions[4]	FJNF	–	–	–	–	–	–	–	–	–	–	–
Public corporations	HMLY	–	–	–	10	40	1	–	–	–	–	–
Total debt forgiveness	IZZZ	–	–	–	10	40	1	–	–	–	–	–
Other capital transfers	FJMS	–	–	–	–	–	–	–	–	–	–	–
Total other sectors	FJMV	–	–	–	10	40	1	–	–	–	–	–
Total capital transfers	FJMY	2 159	2 209	1 933	2 567	3 424	2 560	2 169	2 224	3 749	2 434	3 073
Acquisitions of non-produced, non-financial assets	FJUY	1 236	1 081	1 329	1 169	885	827	1 462	1 202	1 307	1 451	1 705
Total	FKMI	**3 395**	**3 290**	**3 262**	**3 736**	**4 309**	**3 387**	**3 631**	**3 426**	**5 056**	**3 885**	**4 778**
Balances												
Capital transfers												
General government												
Debt forgiveness	FJUW	–101	–146	–28	–186	–82	–92	–12	–106	–107	–212	–
Other capital transfers	FJMC	–2 058	–2 063	–1 905	–2 371	–3 302	–2 467	–2 157	–2 118	–3 642	–2 222	–3 073
Total general government	FJMF	–2 159	–2 209	–1 933	–2 557	–3 384	–2 559	–2 169	–2 224	–3 749	–2 434	–3 073
Other sectors[2]												
Debt forgiveness	FJNG	–	–	–	–10	–40	–1	–	–	–	–	–
Other capital transfers	FJMT	1 197	1 022	729	917	1 621	915	759	757	1 179	1 210	1 210
Total other sectors	FJMW	1 197	1 022	729	907	1 581	914	759	757	1 179	1 210	1 210
Total capital transfers	FJMZ	–962	–1 187	–1 204	–1 650	–1 803	–1 645	–1 410	–1 467	–2 570	–1 224	–1 863
Non-produced, non-financial assets	NHSG	53	196	361	219	–300	–209	–189	–321	–146	–98	–747
Total	FKMJ	**–909**	**–991**	**–843**	**–1 431**	**–2 103**	**–1 854**	**–1 599**	**–1 788**	**–2 716**	**–1 322**	**–2 610**

1 Under the Balance of Payments Manual edition 6 there is no longer a record of migrant transfers within the Capital Account.
2 This includes financial corporations, non-financial corporations, households and NPISH
3 Up to 2006 this series includes the European Agricultural Guidance Fund.
4 This series also appears in the Financial Account (see Table 7.7).

Source: Office for National Statistics

7.1 Financial account[1] Summary table

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
UK investment abroad												
(Net acquisition of financial assets)												
Direct investment abroad[2]												
Equity capital other than reinvestment of earnings	-HJYM	23 454	27 432	–1 222	7 340	–74 263	–14 231	9 021	77 706	–43 747	–6 304	–13 632
Reinvestment of earnings	-HDNY	27 569	29 564	20 517	9 835	–13 463	–1 410	–7 549	29 242	25 559	–19 459	–17 833
Debt instruments	-N2RN	–15 255	–7 038	–11 633	11 437	17 207	–23 660	22 790	26 580	–3 380	–11 654	–9 447
Total direct investment abroad	-N2SV	35 768	49 958	7 662	28 612	–70 519	–39 301	24 262	133 528	–21 568	–37 417	–40 912
Portfolio investment abroad												
Equity and investment funds shares	-HBVI	4 322	–49 784	68 730	–17 533	30 749	–32 359	–57 112	48 390	–169 205	–7 127	–39 160
Debt securities	-XBMW	–13 191	–47 864	37 568	–52 168	44 916	–4 754	–111 911	28 874	34 912	105 667	96 264
Total portfolio investment abroad	-HHZC	–8 869	–97 648	106 298	–69 701	75 665	–37 113	–169 023	77 264	–134 293	98 540	57 104
Financial derivatives and employee stock options[3]	-ZPNN	–44 790	4 626	–41 630	40 551	18 962	–84 162	21 616	10 342	8 353	8 877	30 383
Other investment abroad	-XBMM	251 945	103 214	–270 930	–246 329	83 235	–117 349	182 529	209 294	175 933	–223 896	389 242
Reserve assets	-LTCV	6 070	4 948	7 642	4 961	7 113	21 079	6 511	6 799	18 566	–872	–2 582
Total	-HBNR	**240 124**	**65 098**	**–190 958**	**–241 906**	**114 456**	**–256 846**	**65 895**	**437 227**	**46 991**	**–154 768**	**433 235**
Investment in the UK												
(Net incurrence of liabilities)												
Direct investment in the UK[2]												
Equity capital other than reinvestment of earnings	HJYR	43 023	22 826	30 612	22 168	13 894	25 520	171 535	42 927	52 990	21 304	16 146
Reinvestment of earnings	CYFV	4 839	–2 368	–885	14 791	4 997	6 902	10 949	11 844	9 333	–3 945	9 826
Debt instruments	N2R7	–5 552	–3 821	–69	–1 189	17 536	–2 336	61 230	43 001	–80 236	–14 401	–1 710
Total direct investment in the UK	N2SA	42 310	16 637	29 658	35 770	36 427	30 086	243 714	97 772	–17 913	2 958	24 262
Portfolio investment in the UK												
Equity and investment funds shares	XBLW	–12 679	–8 456	7 967	35 648	16 946	52 028	–113 275	73 270	3 639	–4 622	46 536
Debt securities	XBLX	130 862	48 904	–79 759	76 277	48 821	62 465	91 935	97 262	132 431	73 215	13 925
Total portfolio investment in the UK	HHZF	118 183	40 448	–71 792	111 925	65 767	114 493	–21 340	170 532	136 070	68 593	60 461
Other investment in the UK	XBMN	144 497	41 899	–98 339	–308 401	98 245	–292 836	–38 481	234 429	5 834	–156 068	425 599
Total	HBNS	**304 990**	**98 984**	**–140 473**	**–160 706**	**200 439**	**–148 257**	**183 893**	**502 733**	**123 991**	**–84 517**	**510 322**
Net transactions												
(Net assets less net liabilities)												
Direct investment[2]												
Equity capital other than reinvestment of earnings	-HBWN	–19 569	4 606	–31 834	–14 828	–88 157	–39 751	–162 514	34 779	–96 737	–27 608	–29 778
Reinvestment of earnings	-HBWT	22 730	31 932	21 402	–4 956	–18 460	–8 312	–18 498	17 398	16 226	–15 514	–27 659
Debt instruments	-MU7L	–9 703	–3 217	–11 564	12 626	–329	–21 324	–38 440	–16 421	76 856	2 747	–7 737
Total net direct investment	-MU7M	–6 542	33 321	–21 996	–7 158	–106 946	–69 387	–219 452	35 756	–3 655	–40 375	–65 174
Portfolio investment												
Equity and investment funds shares	-HBWV	17 001	–41 328	60 763	–53 181	13 803	–84 387	56 163	–24 880	–172 844	–2 505	–85 696
Debt securities	-HBWX	–144 053	–96 768	117 327	–128 445	–3 905	–67 219	–203 846	–68 388	–97 519	32 452	82 339
Total net portfolio investment	-HHZD	–127 052	–138 096	178 090	–181 626	9 898	–151 606	–147 683	–93 268	–270 363	29 947	–3 357
Financial derivatives and employee stock options[3]	-ZPNN	–44 790	4 626	–41 630	40 551	18 962	–84 162	21 616	10 342	8 353	8 877	30 383
Other investment	-HHYR	107 448	61 315	–172 591	62 072	–15 010	175 487	221 010	–25 135	170 099	–67 828	–36 357
Reserve assets	-LTCV	6 070	4 948	7 642	4 961	7 113	21 079	6 511	6 799	18 566	–872	–2 582
Total	-HBNT	**–64 866**	**–33 886**	**–50 485**	**–81 200**	**–85 983**	**–108 589**	**–117 998**	**–65 506**	**–77 000**	**–70 251**	**–77 087**

1 **When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.**
2 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.
3 Other than reserves. Data from 1992 cover the transactions of UK banks with non-residents. From 2010, the transactions of UK securities dealers with non-residents are also included.

Source: Office for National Statistics

7.2 Financial account[1] Sector analysis

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
UK investment abroad												
(Net acquisition of financial assets)												
By:												
Monetary financial institutions	-HFAQ	91 761	–14 255	–155 861	–335 189	88 238	–109 199	60 053	238 421	40 579	–67 146	315 999
Central government	-HFAN	6 758	6 445	7 726	4 012	6 839	21 294	7 773	3 860	17 682	–2 842	–6 127
Local authorities	L67U	26	49	–101	135	482	364	101	–358	38	–198	–203
Public corporations	-HFAO	61	16	–79	–52	–39	–38	–132	–43	–32	–63	4
Other sectors	-HFAP	141 518	72 843	–42 643	89 188	18 936	–169 267	–1 900	195 347	–11 276	–84 519	123 562
Total	-HBNR	**240 124**	**65 098**	**–190 958**	**–241 906**	**114 456**	**–256 846**	**65 895**	**437 227**	**46 991**	**–154 768**	**433 235**
Investment in the UK												
(Net incurrence of liabilities)												
In:												
Monetary financial institutions	CGUL	35 674	7 416	–167 249	–279 387	14 781	–132 845	37 947	207 432	50 700	49 368	369 019
Central government	HFAR	87 781	44 924	24 888	34 518	14 250	77 465	46 094	17 222	28 097	50 337	23 969
Local authorities	HFAS	158	430	1 436	376	434	380	208	1 533	793	358	277
Public corporations	HFAT	116	136	–	4	4	–	–	–	–	–2	–6
Other sectors	GGCJ	181 261	46 078	452	83 783	170 970	–93 257	99 644	276 546	44 401	–184 578	117 063
Total	HBNS	**304 990**	**98 984**	**–140 473**	**–160 706**	**200 439**	**–148 257**	**183 893**	**502 733**	**123 991**	**–84 517**	**510 322**
Net transactions												
(Net assets *less* net liabilities)												
In assets and liabilities of:												
Monetary financial institutions	-GGCK	56 087	–21 671	11 388	–55 802	73 457	23 646	22 106	30 989	–10 121	–116 514	–53 020
Central government	-HFAV	–81 023	–38 479	–17 162	–30 506	–7 411	–56 171	–38 321	–13 362	–10 415	–53 179	–30 096
Local authorities	-KMD8	–132	–381	–1 537	–241	48	–16	–107	–1 891	–755	–556	–480
Public corporations	-HFAW	–55	–120	–79	–56	–43	–38	–132	–43	–32	–61	10
Other sectors	-GGCL	–39 743	26 765	–43 095	5 405	–152 034	–76 010	–101 544	–81 199	–55 677	100 059	6 499
Total	-HBNT	**–64 866**	**–33 886**	**–50 485**	**–81 200**	**–85 983**	**–108 589**	**–117 998**	**–65 506**	**–77 000**	**–70 251**	**–77 087**

1 **When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.**

Source: Office for National Statistics

7.3 Direct investment[1,2]

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Direct investment abroad												
(Net acquisition of financial assets)												
Equity capital other than reinvestment of earnings												
Claims on affiliated enterprises												
(net acquisition of ordinary shares)												
Purchases of ordinary shares	-HDOA	37 938	53 921	20 022	45 142	57 502	6 945	16 837	86 214	27 022	24 744	31 081
Sales of ordinary shares	-HDOC	–14 484	–26 489	–21 244	–37 802	–131 765	–21 176	–7 816	–8 508	–70 769	–31 048	–44 713
Total equity	-HJYM	23 454	27 432	–1 222	7 340	–74 263	–14 231	9 021	77 706	–43 747	–6 304	–13 632
of which: net acquisition of property	-HHVG	5 284	–5 134	–219	–1 258	–3 846	139	411	1 293	2 062	1 567	1 131
Reinvestment of earnings	-HDNY	27 569	29 564	20 517	9 835	–13 463	–1 410	–7 549	29 242	25 559	–19 459	–17 833
Debt instruments												
Claims on affiliated enterprises												
Debt securities issued by affiliated enterprises												
Purchases of debt securities	-HDOD	1 447	361	461	1 925	7 236	423	631	298	288	328	141
Sales of debt securities	-HDOE	–50	–27	–239	–69	–495	–431	–153	–63	–1 108	–172	–8 308
Other claims on affiliated enterprises												
Change in inter-company accounts	-HDOF	–19 701	–15 339	–10 490	24 087	14 773	–23 206	3 557	–5 444	–2 801	4 396	–8 406
Change in branch indebtedness	-HDOI	–2 263	1 762	2 827	–16 164	–13 320	–7 946	10 000	31 685	–8 478	–716	–7 240
Total claims on affiliated enterprises	-HJYN	–20 567	–13 243	–7 441	9 779	8 194	–31 160	14 035	26 476	–12 099	3 836	–23 813
Claims on direct investors												
Change in inter-company accounts	CYGF	5 350	6 189	–5 158	1 253	7 829	6 577	7 557	–5 229	11 377	–22 101	15 587
Change in branch indebtedness	CYGK	–38	16	966	405	1 184	923	1 198	5 333	–2 658	6 611	–1 221
Total claims on direct investors	HJYS	5 312	6 205	–4 192	1 658	9 013	7 500	8 755	104	8 719	–15 490	14 366
Total debt instruments	-N2RN	–15 255	–7 038	–11 633	11 437	17 207	–23 660	22 790	26 580	–3 380	–11 654	–9 447
Total	-N2SV	**35 768**	**49 958**	**7 662**	**28 612**	**–70 519**	**–39 301**	**24 262**	**133 528**	**–21 568**	**–37 417**	**–40 912**
Direct investment in the UK												
(Net incurrence of liabilities)												
Equity capital other than reinvestment of earnings												
Liabilities to direct investors												
Quoted ordinary shares												
Purchases of quoted ordinary shares	CYFY	25 414	14 542	7	2 925	405	1 530	4 393	47	28	14 852	12 922
Sales of quoted ordinary shares	CYFZ	–519	–2 104	–	–1	–264	–144	–4 314	–124	–	–8 886	–6 802
Unquoted ordinary shares												
Purchases of unquoted ordinary shares	CYGA	20 815	23 560	36 871	23 714	18 626	27 876	178 258	49 238	68 082	25 501	13 538
Sales of unquoted ordinary shares	CYGB	–2 687	–13 172	–6 266	–4 470	–4 873	–3 742	–6 802	–6 234	–15 120	–10 163	–3 512
Total equity	HJYR	43 023	22 826	30 612	22 168	13 894	25 520	171 535	42 927	52 990	21 304	16 146
of which: net acquisition of property	CGLO	54	873	333	338	306	338	366	386	1 453	1 886	373
Reinvestment of earnings	CYFV	4 839	–2 368	–885	14 791	4 997	6 902	10 949	11 844	9 333	–3 945	9 826
Debt instruments												
Liabilities to direct investors												
Debt securities issued by affiliated enterprises												
Purchases of debt securities	CYGC	1 208	2 010	672	365	1 527	1 025	1 632	2 344	1 380	2 468	373
Sales of debt securities	CYGD	–477	–743	–490	–564	–2 212	–135	–291	–744	–1 612	–748	–148
Other liabilities to direct investors												
Change in inter-company accounts	CYGH	–5 951	10 265	–2 455	–2 198	4 419	–1 228	15 812	8 073	10 354	–7 119	5 057
Change in branch indebtedness	CYGL	336	554	3 454	151	1 393	1 065	718	10 525	2 111	8 161	–2 697
Total liabilities to direct investors	HJYT	–4 884	12 086	1 181	–2 246	5 127	727	17 871	20 198	12 233	2 762	2 585
Liabilities to affiliated enterprises												
Change in inter-company accounts	-HDOG	734	–16 474	–5 799	–661	16 957	524	41 444	6 941	–90 063	–5 964	–2 794
Change in branch indebtedness	-HDOJ	–1 402	567	4 549	1 718	–4 548	–3 587	1 915	15 862	–2 406	–11 199	–1 501
Total liabilities to affiliated enterprises	-HJYO	–668	–15 907	–1 250	1 057	12 409	–3 063	43 359	22 803	–92 469	–17 163	–4 295
Total debt instruments	N2R7	–5 552	–3 821	–69	–1 189	17 536	–2 336	61 230	43 001	–80 236	–14 401	–1 710
Total	N2SA	**42 310**	**16 637**	**29 658**	**35 770**	**36 427**	**30 086**	**243 714**	**97 772**	**–17 913**	**2 958**	**24 262**

1 **When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.**
2 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.

7.3 Direct investment[1,2]

continued

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Net transactions												
(Net assets less net liabilities)												
Equity capital other than reinvestment of earnings												
Net acquisition of ordinary shares	-LTMS	–19 569	4 606	–31 834	–14 828	–88 157	–39 751	–162 514	34 779	–96 737	–27 608	–29 778
Total equity	-HBWN	–19 569	4 606	–31 834	–14 828	–88 157	–39 751	–162 514	34 779	–96 737	–27 608	–29 778
of which: net acquisition of property	-LTMT	5 230	–6 007	–552	–1 596	–4 152	–199	45	907	609	–319	758
Reinvestment of earnings	-HBWT	22 730	31 932	21 402	–4 956	–18 460	–8 312	–18 498	17 398	16 226	–15 514	–27 659
Debt instruments	-MU7L	–9 703	–3 217	–11 564	12 626	–329	–21 324	–38 440	–16 421	76 856	2 747	–7 737
Total	-MU7M	**–6 542**	**33 321**	**–21 996**	**–7 158**	**–106 946**	**–69 387**	**–219 452**	**35 756**	**–3 655**	**–40 375**	**–65 174**

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2 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.

Source: Office for National Statistics

7.4 Direct investment[1,2] Sector analysis

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Direct investment abroad												
(Net acquisition of financial assets)												
By:												
Monetary financial institutions	-N2SX	6 150	12 250	–984	–1 002	–4 280	–10 281	–10	1 159	2 593	–5 496	662
Insurance companies	-N2SY	581	–2 237	–1 483	–5 744	–13 439	419	2 511	2 023	3	–238	1 331
Other financial intermediaries	-N2SZ	3 614	4 455	8 530	6 573	891	8 958	6 380	19 376	7 019	13 010	4 998
Private non-financial corporations	-N2SW	20 049	40 516	1 756	29 976	–49 962	–38 599	14 905	109 613	–33 309	–46 324	–49 098
Other sectors[3]	-MU8R	5 374	–5 026	–157	–1 191	–3 729	202	476	1 357	2 126	1 631	1 195
Total	-N2SV	**35 768**	**49 958**	**7 662**	**28 612**	**–70 519**	**–39 301**	**24 262**	**133 528**	**–21 568**	**–37 417**	**–40 912**
Direct investment in the UK												
(Net incurrence of liabilities)												
In:												
Monetary financial institutions	N2SC	7 286	5 674	11 726	14 141	4 086	4 704	–167	3 437	–3 356	–1 249	3 113
Insurance companies	N2SD	–1 207	–1 098	–1 070	2 787	–6 756	1 794	3 289	–524	–5 439	–8 908	–1 747
Other financial intermediaries	N2SE	8 042	4 200	4 127	8 395	9 002	16 609	31 067	22 256	12 764	10 899	21 858
Private non-financial corporations	N2SB	28 017	6 852	14 542	10 104	29 785	6 641	209 159	72 217	–23 335	330	665
Other Sectors[3]	MU8S	172	1 009	333	343	310	338	366	386	1 453	1 886	373
Total	N2SA	**42 310**	**16 637**	**29 658**	**35 770**	**36 427**	**30 086**	**243 714**	**97 772**	**–17 913**	**2 958**	**24 262**
Net transaction												
(Net assets less net liabilities)												
In assets and liabilities of:												
Monetary financial institutions	-MU8U	–1 136	6 576	–12 710	–15 143	–8 366	–14 985	157	–2 278	5 949	–4 247	–2 451
Insurance companies	-MU8V	1 788	–1 139	–413	–8 531	–6 683	–1 375	–778	2 547	5 442	8 670	3 078
Other financial intermediaries	-MU8W	–4 428	255	4 403	–1 822	–8 111	–7 651	–24 687	–2 880	–5 745	2 111	–16 860
Private non-financial corporations	-MU8X	–7 968	33 664	–12 786	19 872	–79 747	–45 240	–194 254	37 396	–9 974	–46 654	–49 763
Other Sectors[3]	-MU8T	5 202	–6 035	–490	–1 534	–4 039	–136	110	971	673	–255	822
Total	-MU7M	**–6 542**	**33 321**	**–21 996**	**–7 158**	**–106 946**	**–69 387**	**–219 452**	**35 756**	**–3 655**	**–40 375**	**–65 174**

1 **When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.**
2 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.
3 The other sector includes public corporations, households, governments and non-profit institutions serving households.

Source: Office for National Statistics

7.5 Portfolio investment[1]

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Portfolio investment abroad												
(Net acquisition of financial assets)												
Equity and investment fund shares												
Transactions in equity securities by:												
Monetary financial Institutions	MT4F	10 171	–14 514	27 465	–12 024	12 089	–15 931	–35	60 440	–77 701	–2 396	9 402
Central government	MT4G	24	24	24	24	24	24	24	24	24	24	24
Insurance companies and pension funds	MT4H	–1 838	–8 115	2 327	–15 960	–12 978	–5 070	–19 820	–44 364	–56 011	–27 333	–43 283
Other financial intermediaries	MT4I	–25 925	–54 461	21 931	19 226	27 587	–19 495	–30 074	17 706	–42 135	35 543	7 690
Private non-financial corporations	MT4J	283	–101	224	370	–206	430	–772	521	513	84	–1 400
Household sector	MT4K	–4 649	14 216	–2 152	–19 359	–3 252	1 519	–8 195	–3 966	–560	–12 043	–9 725
Total transactions in equity securities	MT4L	–21 934	–62 951	49 819	–27 723	23 264	–38 523	–58 872	30 361	–175 870	–6 121	–37 292
Transactions in investment fund shares by:												
Insurance companies and pension funds	MT4M	22 056	11 630	16 472	8 443	6 859	3 287	1 207	10 632	–3 740	–5 541	–6 944
of which: Reinvestment of earnings	MT3P	1 970	1 099	1 335	1 508	1 391	1 436	1 576	1 840	1 869	1 902	1 762
Other financial intermediaries	MT4N	4 385	1 595	2 557	1 770	626	2 877	553	7 397	10 405	4 535	5 076
of which: Reinvestment of earnings	MT3R	223	135	162	208	223	252	309	428	540	584	488
Household sector	MT4O	–185	–58	–118	–23	–	–	–	–	–	–	–
of which: Reinvestment of earnings	MT3T	12	4	4	2	–	–	–	–	–	–	–
Total transactions in investment fund shares	MT4P	26 256	13 167	18 911	10 190	7 485	6 164	1 760	18 029	6 665	–1 006	–1 868
of which: Total reinvestment of earnings	MT3V	2 205	1 238	1 501	1 718	1 614	1 688	1 885	2 268	2 409	2 486	2 250
Total transactions in equity and investment fund shares	-HBVI	4 322	–49 784	68 730	–17 533	30 749	–32 359	–57 112	48 390	–169 205	–7 127	–39 160
Debt securities												
Transactions in short-term debt securities by:												
Monetary financial institutions	JXG6	–401	–10 141	4 185	–10 843	–2 726	5 950	–17 353	643	–8 371	8 330	9 844
Central government	-RUUR	590	300	–1 463	–3 522	365	884	1 378	–3 068	–356	–	–
Insurance companies and pension funds	-HBVK	–996	1 694	–1 243	715	2 836	–2 056	3 376	–1 393	–1 548	3 626	829
Other financial intermediaries	JXG5	–10 472	3 587	6 717	–8 841	3 600	–5 281	–8 053	8 750	2 347	2 958	6 842
Private non-financial corporations	-HBRL	1 936	1 800	–3 911	–1 001	1 615	5 312	2 983	13 657	420	771	–859
Total transactions in short-term debt securities	-HHZM	–9 343	–2 760	4 285	–23 492	5 690	4 809	–17 669	18 589	–7 508	15 685	16 656
Transactions in long-term debt securities by:												
Monetary financial institutions	-HPCP	–26 880	–31 108	–3 190	–55 345	18 757	–19 813	–84 817	–28 626	17 322	62 550	48 503
Central government	HQ5P	–36	149	16	297	–357	–233	–1	–	–1	–	–
Insurance companies and pension funds	-HBRF	11 926	10 786	16 825	9 140	–9 364	5 347	–11 930	7 661	28 118	23 227	21 098
Other financial intermediaries	-HBRH	7 500	–23 225	20 304	19 366	29 949	5 408	3 494	30 731	–4 313	3 340	8 127
Private non-financial corporations	-XBNM	3 172	–511	–122	–1 630	533	–305	–937	706	1 368	943	1 921
Household sector	HBRI	470	–1 195	–550	–504	–292	33	–51	–187	–74	–78	–41
Total transactions in long-term debt securities	-HEPK	–3 848	–45 104	33 283	–28 676	39 226	–9 563	–94 242	10 285	42 420	89 982	79 608
Total transactions in debt securities	-XBMW	–13 191	–47 864	37 568	–52 168	44 916	–4 754	–111 911	28 874	34 912	105 667	96 264
Total	-HHZC	**–8 869**	**–97 648**	**106 298**	**–69 701**	**75 665**	**–37 113**	**–169 023**	**77 264**	**–134 293**	**98 540**	**57 104**

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7.5 Portfolio investment[1]

continued

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Portfolio investment in the UK (Net incurrence of liabilities)												
Equity and investment fund shares												
Transactions in equity securities issued by:												
Monetary financial institutions	HBQG	1 491	–11 644	–5 778	–	–	–	–	–	–	–	–
Other sectors	MT4Q	–14 214	3 179	13 734	35 621	16 895	51 937	–113 334	73 189	3 540	–4 709	46 458
Total transactions in equity securities	MT4R	–12 723	–8 465	7 956	35 621	16 895	51 937	–113 334	73 189	3 540	–4 709	46 458
Transactions in investment fund shares	MT4S	44	9	11	27	51	91	59	81	99	87	78
Of which: Reinvestment of earnings	MT3X	23	11	8	13	16	16	16	20	20	21	23
Total transactions in equity and investment fund shares	XBLW	–12 679	–8 456	7 967	35 648	16 946	52 028	–113 275	73 270	3 639	–4 622	46 536
Debt securities												
Transactions in short-term debt securities												
Issues by monetary financial institutions												
Certificates of deposit	HBQX	–47 069	–63 974	5 966	–5 817	10 938	–4 266	15 585	13 605	–16 687	37 420	–31 675
Other short-term debt	HBRU	–20 476	–14 445	2 784	–5 227	5 981	–2 944	–8 746	14 895	21 703	–10 546	5 151
Total	MT4T	–67 545	–78 419	8 750	–11 044	16 919	–7 210	6 839	28 500	5 016	26 874	–26 524
Issues by central government												
Sterling treasury bills	AARB	8 301	4 146	–9 238	–7 961	12 030	13 566	4 970	–4 281	–6 324	14 239	–20 535
Euro treasury bills	HHNW	–	–	–	–	–	–	–	–	–	–	–
Other short-term debt	N449	–	–	19	133	–97	–47	–	–	–	–	–
Total	HHZO	8 301	4 146	–9 219	–7 828	11 933	13 519	4 970	–4 281	–6 324	14 239	–20 535
Issued by other sectors	HHZN	3 306	3 644	–1 837	1 782	10	603	2 385	876	–246	–479	–3 296
Total transactions in short-term debt securities	HHZE	–55 938	–70 629	–2 306	–17 090	28 862	6 912	14 194	25 095	–1 554	40 634	–50 355
Transactions in long-term debt securities												
Issues by monetary financial institutions	HMBD	32 175	17 045	–63 050	–5 167	2 442	–8 663	10 876	17 500	47 700	–21 489	3 067
Issues by central government												
Foreign currency bonds and notes	HEZP	–	–	–	–	–	–	–	–	–	–	–
Other central government bonds	N44A	429	1 815	2 668	1 615	100	–2 807	–573	–1 999	509	57	–384
Total issues of bonds & notes by Central Government	MWC3	429	1 815	2 668	1 615	100	–2 807	–573	–1 999	509	57	–384
Transactions in British government stocks (gilts) by:												
Foreign central banks (exchange reserves)	AING	10 613	561	6 622	–2 565	–4 020	11 888	2 924	6 171	7 435	–2 313	–751
Other foreign residents	VTWG	67 929	39 792	24 300	43 484	1 808	47 845	40 400	15 106	12 900	46 753	49 522
Total transactions in British government stocks	HEPC	78 542	40 353	30 922	40 919	–2 212	59 733	43 324	21 277	20 335	44 440	48 771
Total issues by central government	HBRX	78 971	42 168	33 590	42 534	–2 112	56 926	42 751	19 278	20 844	44 497	48 387
Local authorities' bonds	HBQT	–	–	–	–	–	–	–	–	–	–	–
Public corporations' bonds	HCEW	–	–	–	–	–	–	–	–	–	–	–
Issues by other sectors	HBRT	75 654	60 320	–47 993	56 000	19 629	7 290	24 114	35 389	65 441	9 573	12 826
Total transactions in long-term debt securities	XBLY	186 800	119 533	–77 453	93 367	19 959	55 553	77 741	72 167	133 985	32 581	64 280
Total transactions in debt securities	XBLX	130 862	48 904	–79 759	76 277	48 821	62 465	91 935	97 262	132 431	73 215	13 925
Total	HHZF	**118 183**	**40 448**	**–71 792**	**111 925**	**65 767**	**114 493**	**–21 340**	**170 532**	**136 070**	**68 593**	**60 461**

1 **When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.**

7.5 Portfolio investment[1]

continued

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Net transactions												
(Net assets less net liabilities)												
Equity and investment fund shares												
Equity securities	-MT4U	–9 211	–54 486	41 863	–63 344	6 369	–90 460	54 462	–42 828	–179 410	–1 412	–83 750
Investment fund shares	-MT4V	26 212	13 158	18 900	10 163	7 434	6 073	1 701	17 948	6 566	–1 093	–1 946
Total equity and investment fund shares	-HBWV	17 001	–41 328	60 763	–53 181	13 803	–84 387	56 163	–24 880	–172 844	–2 505	–85 696
Debt securities												
Short-term	-LTMZ	46 595	67 869	6 591	–6 402	–23 172	–2 103	–31 863	–6 506	–5 954	–24 949	67 011
Long-term	-LTMY	–190 648	–164 637	110 736	–122 043	19 267	–65 116	–171 983	–61 882	–91 565	57 401	15 328
Total debt securities	-HBWX	–144 053	–96 768	117 327	–128 445	–3 905	–67 219	–203 846	–68 388	–97 519	32 452	82 339
Total	-HHZD	**–127 052**	**–138 096**	**178 090**	**–181 626**	**9 898**	**–151 606**	**–147 683**	**–93 268**	**–270 363**	**29 947**	**–3 357**

1 **When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.**

Source: Office for National Statistics

7.6 Portfolio investment[1] Sector analysis

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Portfolio investment abroad												
(Net acquisition of financial assets)												
Investment by:												
Monetary financial institutions	-HBRJ	–17 110	–55 763	28 460	–78 212	28 120	–29 794	–102 205	32 457	–68 750	68 484	67 749
Central government	LOFB	578	473	–1 423	–3 201	32	675	1 401	–3 044	–333	24	24
Insurance companies and pension funds	-HBRO	31 148	15 995	34 381	2 338	–12 647	1 508	–27 167	–27 464	–33 181	–6 021	–28 300
Other financial intermediaries	-HBRP	–24 512	–72 504	51 509	31 521	61 762	–16 491	–34 080	64 584	–33 696	46 376	27 735
Private non-financial corporations	-HBRQ	5 391	1 188	–3 809	–2 261	1 942	5 437	1 274	14 884	2 301	1 798	–338
Household sector[2]	-HBRR	–4 364	12 963	–2 820	–19 886	–3 544	1 552	–8 246	–4 153	–634	–12 121	–9 766
Total	-HHZC	**–8 869**	**–97 648**	**106 298**	**–69 701**	**75 665**	**–37 113**	**–169 023**	**77 264**	**–134 293**	**98 540**	**57 104**
Portfolio investment in the UK												
(Net incurrence of liabilities)												
Investment in securities issued by:												
Monetary financial institutions	CGPH	–33 879	–73 018	–60 078	–16 211	19 361	–15 873	17 715	46 000	52 716	5 385	–23 457
Central government	HBSO	87 272	46 314	24 371	34 706	9 821	70 445	47 721	14 997	14 520	58 736	27 852
Local authorities	HBQT	–	–	–	–	–	–	–	–	–	–	–
Public corporations	HCEW	–	–	–	–	–	–	–	–	–	–	–
Other sectors	CGPL	64 790	67 152	–36 085	93 430	36 585	59 921	–86 776	109 535	68 834	4 472	56 066
Total	HHZF	**118 183**	**40 448**	**–71 792**	**111 925**	**65 767**	**114 493**	**–21 340**	**170 532**	**136 070**	**68 593**	**60 461**
Net transactions												
(Net assets less net liabilities)												
In assets and liabilities of:												
Monetary financial institutions	-LTNA	16 769	17 255	88 538	–62 001	8 759	–13 921	–119 920	–13 543	–121 466	63 099	91 206
Central government	-ZPOG	–86 694	–45 841	–25 794	–37 907	–9 789	–69 770	–46 320	–18 041	–14 853	–58 712	–27 828
Local authorities	-HBQT	–	–	–	–	–	–	–	–	–	–	–
Public corporations	-HCEW	–	–	–	–	–	–	–	–	–	–	–
Other sectors	-LTNB	–57 127	–109 510	115 346	–81 718	10 928	–67 915	18 557	–61 684	–134 044	25 560	–66 735
Total	-HHZD	**–127 052**	**–138 096**	**178 090**	**–181 626**	**9 898**	**–151 606**	**–147 683**	**–93 268**	**–270 363**	**29 947**	**–3 357**

1 **When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.**

2 The household sector includes non-profit institutions serving households.

Source: Office for National Statistics

7.7 Other investment[1]

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Other investment abroad (Net acquisition of financial assets)												
Other equity												
Central government assets												
Central government subscriptions to international organisations												
Multilateral development banks	-FV39	6	36	39	41	42	31	14	8	6	36	44
European Investment Bank (EIB)	-FV3A	–	–	–	1 373	–	–	–	–	–	–	–
Total central government subscriptions	-HGLR	6	36	39	1 414	42	31	14	8	6	36	44
Total other equity	MT8Z	6	36	39	1 414	42	31	14	8	6	36	44
Currency and deposits												
Transactions in foreign notes and coin												
Monetary financial institutions	TAAG	–161	–88	4	23	74	–68	6	13	–18	25	–58
Other sectors[2]	-HETF	22	4	37	18	59	95	–72	1	–5	–50	8
Total foreign notes and coin	HEOV	–139	–84	41	41	133	27	–66	14	–23	–25	–50
Deposits abroad by:												
Monetary financial institutions												
Sterling deposits	JXH7	–15 874	–40 913	1 838	–14 034	4 886	12 449	15 826	–3 150	10 401	–8 604	–2 480
Foreign currency deposits	JXH8	131 127	75 773	–123 319	–241 627	19 783	–70 719	84 978	133 157	8 465	–100 090	151 540
Total monetary financial institutions	HCES	115 253	34 860	–121 481	–255 661	24 669	–58 270	100 804	130 007	18 866	–108 694	149 060
Local authorities	L67S	26	49	–101	135	482	364	101	–358	38	–198	–203
Other financial corporations	MT92	68 482	60 021	–60 889	25 512	2 003	–56 357	–3 005	10 043	89 815	–41 209	25 126
Other non-financial sectors	MT93	1 345	–2 368	–9 946	3 500	28 327	5 530	15 661	5 374	1 709	–13 333	51 836
Total deposits abroad by UK residents	-HBXV	185 106	92 562	–192 417	–226 514	55 481	–108 733	113 561	145 066	110 428	–163 434	225 819
Total currency and deposits	-HBVN	184 967	92 478	–192 376	–226 473	55 614	–108 706	113 495	145 080	110 405	–163 459	225 769
Loans												
Short-term loans												
By monetary financial institutions												
Sterling loans	JXH5	1 756	1 064	–7 958	3 790	9 211	7 409	23 646	4 969	4 240	3 755	10 265
Foreign currency loans	JXH6	15 333	12 975	–25 980	–18 750	33 059	–797	13 460	59 697	78 951	–24 838	47 457
Total monetary financial institutions	ZPOL	17 089	14 039	–33 938	–14 960	42 270	6 612	37 106	64 666	83 191	–21 083	57 722
By other financial corporations	-XBLN	49 816	–3 611	–44 895	–4 221	–9 308	–15 984	39 624	–2 229	–19 851	–37 064	109 156
Total short-term loans	VTUL	66 905	10 428	–78 833	–19 181	32 962	–9 372	76 730	62 437	63 340	–58 147	166 878
Long-term												
Bank loans under ECGD[3] guarantee	-HGBS	306	–207	192	–1 213	–753	–580	–484	–333	–429	–281	–187
Inter-government loans by the UK	-HEUC	–99	512	1 623	1 108	–74	–77	1	–86	–83	–1 398	–1 480
By other financial intermediaries	MT94	–110	–778	–1 265	–1 973	–3 987	2 328	–5 902	1 326	3 586	–182	574
By public corporations												
Commonwealth Development Corporation	-HETB	–	–	–	–	–	–	–	–	–	–	–
Export Credits Guarantee Department	CY93	–29	–92	–141	–109	–116	–100	–197	–107	–96	–127	–60
Total long-term loans	-HBSG	68	–565	409	–2 187	–4 930	1 571	–6 582	800	2 978	–1 988	–1 153
Total loans	-XBMG	66 973	9 863	–78 424	–21 368	28 032	–7 801	70 148	63 237	66 318	–60 135	165 725

1 **When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.**
2 These series relate to non-governmental sectors other than monetary financial institutions.
3 Export Credits Guarantee Department, now operates under the name UK Export Finance.

7.7 Other investment[1]

continued

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Other investment abroad												
Trade credit and advances												
Short-term												
Other financial corporations	MT95	–204	361	–14	378	–139	–458	–974	786	–322	294	–163
Other non-financial sectors	MT96	–	–	–	–	–	–	–	–	–	–	–
Total short-term	-XBMF	–204	361	–14	378	–139	–458	–974	786	–322	294	–163
Long-term												
Central government	-XBMC	–	–	–	–	–	–	–	–	–	–	–
Other sectors[2]	-HCQK	–	–	–	–	–	–	–	–	–	–	–
Total long-term	-HBRZ	–	–	–	–	–	–	–	–	–	–	–
Total trade credit and advances	-XBMB	–204	361	–14	378	–139	–458	–974	786	–322	294	–163
Other accounts receivable												
Short-term assets												
Debt forgiveness by monetary financial institutions[3]	-FJNF	–	–	–	–	–	–	–	–	–	–	–
Central government assets	-LOEL	203	476	–155	–270	–274	–414	–154	183	–474	–632	–2 133
Public corporations' assets abroad	-HBSR	–	–	–	–	–	–	–	–	–	–	–
Public corporations' debt forgiveness	HMLW	–	–	–	–10	–40	–1	–	–	–	–	–
Other	-HBSK	–	–	–	–	–	–	–	–	–	–	–
Total short-term assets	MT97	203	476	–155	–280	–314	–415	–154	183	–474	–632	–2 133
Long-term assets	-HHZH	–	–	–	–	–	–	–	–	–	–	–
Total other accounts receivable	MT98	203	476	–155	–280	–314	–415	–154	183	–474	–632	–2 133
Total	-XBMM	**251 945**	**103 214**	**–270 930**	**–246 329**	**83 235**	**–117 349**	**182 529**	**209 294**	**175 933**	**–223 896**	**389 242**

1 **When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.**
2 These series relate to non-governmental sectors other than monetary financial institutions.
3 This series also appears in the capital account (see Table 6.1).

7.7 Other investment[1]

continued

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Other investment in the UK (Net incurrence of liabilities)												
Currency and deposits												
Sterling notes and coin												
Notes (issued by Bank of England)	HLYV	46	15	63	56	73	350	275	–3	4	–175	–1 566
Coins (issued by Royal Mint)	HMAT	5	2	8	7	8	40	31	–	1	–20	–174
Total notes and coin	AASD	51	17	71	63	81	390	306	–3	5	–195	–1 740
Deposits from abroad with UK residents												
Deposits with monetary financial institutions												
Sterling deposits	JXH9	–27 882	–49 768	42 368	–22 863	–11 452	23 369	4 383	8 457	–4 950	19 211	77 645
Foreign currency deposits	JXI2	90 103	124 513	–161 328	–254 510	2 713	–145 395	15 741	149 541	6 286	26 196	313 284
Total deposits with monetary financial institutions	HDKE	62 221	74 745	–118 960	–277 373	–8 739	–122 026	20 124	157 998	1 336	45 407	390 929
Deposit liabilities of UK central government	HEUN	293	566	–519	–835	770	425	724	398	–1 052	–1 098	–656
Total deposits from abroad with UK residents	HBXY	62 514	75 311	–119 479	–278 208	–7 969	–121 601	20 848	158 396	284	44 309	390 273
Total currency and deposits	HMAO	62 565	75 328	–119 408	–278 145	–7 888	–121 211	21 154	158 393	289	44 114	388 533
Loans												
Short-term loans to:												
Central government	HBTA	–44	–208	911	–825	1 228	5 021	–2 398	3 798	11 435	–7 134	–2 730
Local authorities	HBTB	–	–	–	–	–	–	–	–	–	–	–
Other financial corporations	MT99	88 964	–27 666	20 946	–29 564	107 170	–192 155	–66 735	65 242	–17 224	–197 264	31 000
Other non-financial sectors	MT9A	–3 047	–5 248	–4 304	–2 671	–6 941	9 062	6 633	5 388	7 491	3 239	10 977
Total short-term loans	HBTC	85 873	–33 122	17 553	–33 060	101 457	–178 072	–62 500	74 428	1 702	–201 159	39 247
Long-term loans to:												
Central government	MT9B	–561	–2 055	–256	293	797	449	41	67	–48	21	4
Local authorities	MT9C	158	430	1 436	376	434	380	208	1 533	793	358	277
Other financial intermediaries	MT9D	–481	1 271	–1 117	1 482	2 051	4 164	1 569	1 594	–895	325	–3 371
Public corporations	MT9E	–	–	–	–1	–	–	–	–	–	–2	–6
Private non-financial corporations	MT9F	–	–	–	–	–	–	–	–	–	–	–
Total long-term loans	HBSZ	–884	–354	63	2 150	3 282	4 993	1 818	3 194	–150	702	–3 096
Total loans	XBMP	84 989	–33 476	17 616	–30 910	104 739	–173 079	–60 682	77 622	1 552	–200 457	36 151
Insurance, pension and standardised guarantee schemes	MT9G	–3 871	–258	3 080	–518	–232	369	1 072	452	752	443	1 242

1 **When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.**

7.7 Other investment[1]

continued

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Other investment in the UK												
Trade credit and advances												
Short-term[2]	XBLQ	–	–	–	–	–	–	–	–	–	–	–
Long-term[2]	CGJF	–	–	–	–	–	–	–	–	–	–	–
Total trade credit and advances	XBMO	–	–	–	–	–	–	–	–	–	–	–
Other accounts payable												
Short-term	HJYF	814	305	373	1 172	1 626	1 085	–25	–2 038	3 241	–168	–327
Total other accounts payable	MT9H	814	305	373	1 172	1 626	1 085	–25	–2 038	3 241	–168	–327
Special drawing rights	MT9I	–	–	–	–	–	–	–	–	–	–	–
Total	XBMN	**144 497**	**41 899**	**–98 339**	**–308 401**	**98 245**	**–292 836**	**–38 481**	**234 429**	**5 834**	**–156 068**	**425 599**
Net transactions (Net assets less net liabilities)												
Other equity	-MT9J	6	36	39	1 414	42	31	14	8	6	36	44
Currency and deposits	-LTNE	122 402	17 150	–72 968	51 672	63 502	12 505	92 341	–13 313	110 116	–207 573	–162 764
Loans	-LTND	–18 016	43 339	–96 040	9 542	–76 707	165 278	130 830	–14 385	64 766	140 322	129 574
Insurance, pension and standardised guarantee schemes	-MT9K	3 871	258	–3 080	518	232	–369	–1 072	–452	–752	–443	–1 242
Total trade credit and advances	-LTNC	–204	361	–14	378	–139	–458	–974	786	–322	294	–163
Other accounts receivable/payable	-MT9L	–611	171	–528	–1 452	–1 940	–1 500	–129	2 221	–3 715	–464	–1 806
Special drawing rights	-MT9M	–	–	–	–	–	–	–	–	–	–	–
Total	-HHYR	**107 448**	**61 315**	**–172 591**	**62 072**	**–15 010**	**175 487**	**221 010**	**–25 135**	**170 099**	**–67 828**	**–36 357**

1 **When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.**
2 These series relate to non-governmental sectors other than monetary financial institutions.

Source: Office for National Statistics

7.8 Other investment[1] Sector analysis

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Other investment abroad												
(Net acquisition of financial assets)												
Investment by:												
Monetary financial institutions	HCET	132 487	48 604	–155 223	–271 811	66 260	–52 306	137 432	194 353	101 610	–130 033	206 537
Central government	-HBSM	110	1 024	1 507	2 252	–306	–460	–139	105	–551	–1 994	–3 569
Local authorities	L67W	26	49	–101	135	482	364	101	–358	38	–198	–203
Other financial corporations	MT9N	117 984	55 993	–107 063	19 696	–11 431	–70 471	29 743	9 926	73 228	–78 161	134 693
Public corporations	-HBSV	–29	–92	–141	–119	–156	–101	–197	–107	–96	–127	–60
Other non-financial sectors	MT9O	1 367	–2 364	–9 909	3 518	28 386	5 625	15 589	5 375	1 704	–13 383	51 844
Total	-XBMM	**251 945**	**103 214**	**–270 930**	**–246 329**	**83 235**	**–117 349**	**182 529**	**209 294**	**175 933**	**–223 896**	**389 242**
Other investment in the UK												
(Net incurrence of liabilities)												
Investment in:												
Monetary financial institutions	HBWG	62 267	74 760	–118 897	–277 317	–8 666	–121 676	20 399	157 995	1 340	45 232	389 363
Central government	HBWH	509	–1 390	517	–188	4 429	7 020	–1 627	2 225	13 577	–8 399	–3 883
Local authorities	HBWJ	158	430	1 436	376	434	380	208	1 533	793	358	277
Other financial corporations	MT9P	84 612	–26 653	22 909	–28 600	108 989	–187 622	–64 094	67 288	–17 367	–196 496	28 871
Public corporations	HBWL	–2	–	–	–1	–	–	–	–	–	–2	–6
Other non-financial sectors	MT9Q	–3 047	–5 248	–4 304	–2 671	–6 941	9 062	6 633	5 388	7 491	3 239	10 977
Total	XBMN	**144 497**	**41 899**	**–98 339**	**–308 401**	**98 245**	**–292 836**	**–38 481**	**234 429**	**5 834**	**–156 068**	**425 599**
Net transactions												
(Net assets *less* net liabilities)												
In assets and liabilities of:												
Monetary financial institutions	-LTNI	70 220	–26 156	–36 326	5 506	74 926	69 370	117 033	36 358	100 270	–175 265	–182 826
Central government	-LTNJ	–399	2 414	990	2 440	–4 735	–7 480	1 488	–2 120	–14 128	6 405	314
Local authorities	-KM7W	–132	–381	–1 537	–241	48	–16	–107	–1 891	–755	–556	–480
Other financial corporations	-MT9R	33 372	82 646	–129 972	48 296	–120 420	117 151	93 837	–57 362	90 595	118 335	105 822
Public corporations	-LTNK	–27	–92	–141	–118	–156	–101	–197	–107	–96	–125	–54
Other non-financial sectors	-MT9S	4 414	2 884	–5 605	6 189	35 327	–3 437	8 956	–13	–5 787	–16 622	40 867
Total	-HHYR	**107 448**	**61 315**	**–172 591**	**62 072**	**–15 010**	**175 487**	**221 010**	**–25 135**	**170 099**	**–67 828**	**–36 357**

1 **When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.**

Source: Office for National Statistics

7.9 Reserve assets[1]
Central government sector
Net acquisition of financial assets

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Monetary gold	-HBOX	–	–	–	–	–	–	–	–	–	–	–
Special Drawing Rights	-HBOY	18	333	111	43	–14	55	–1 397	1 231	1 624	893	360
Reserve position in the IMF	-HBOZ	554	445	556	–84	–513	–172	1 926	–791	428	76	384
Other reserve assets												
Currency and deposits												
Claims on monetary authorities	-HBPC	–180	64	115	66	–116	155	533	3 487	18 117	–7 795	–514
Claims on other entities	-HBPD	49	–369	264	160	1 092	3 014	499	171	–2 752	535	–2 970
Total currency and deposits	-HBPB	–131	–305	377	227	976	3 171	1 031	3 658	15 365	–7 261	–3 484
Securities												
Debt securities												
Short-term	-HBPH	–124	15	496	1 208	–2	24	931	1 187	–1 315	–2 010	2 319
Long-term	-HBPG	5 860	4 596	6 107	3 409	6 543	18 080	4 020	1 514	2 464	7 430	–2 161
Total debt securities	MTC4	5 736	4 611	6 603	4 617	6 541	18 104	4 951	2 701	1 149	5 420	158
Equity and investment fund shares	MTC5	–	–	–	–	–	–	–	–	–	–	–
Total securities	-HBPE	5 736	4 611	6 603	4 617	6 541	18 104	4 951	2 701	1 149	5 420	158
Financial derivatives	MTC6	–107	–136	–5	158	123	–79	–	–	–	–	–
Other claims	MTC7	–	–	–	–	–	–	–	–	–	–	–
Total other reserve assets	MTC8	5 498	4 170	6 975	5 002	7 640	21 196	5 982	6 359	16 514	–1 841	–3 326
Total	-LTCV	**6 070**	**4 948**	**7 642**	**4 961**	**7 113**	**21 079**	**6 511**	**6 799**	**18 566**	**–872**	**–2 582**

1 **When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.**

Source: Office for National Statistics

7.10 Financial derivatives and employee stock options[1]

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Net transactions												
(Net assets less net liabilities)												
Total	**-ZPNN**	**–44 790**	**4 626**	**–41 630**	**40 551**	**18 962**	**–84 162**	**21 616**	**10 342**	**8 353**	**8 877**	**30 383**
of which:												
Net transactions in financial derivatives by monetary financial institutions	-MTD6	–29 766	–19 346	–28 114	15 836	–1 862	–16 818	24 836	10 452	5 126	–101	41 051
Net transactions in financial derivatives by other financial corporations	-MTD7	–15 023	23 973	–13 515	24 716	20 825	–67 343	–3 220	–110	3 227	8 979	–10 668

1 **When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.**

Source: Office for National Statistics

8.1 International investment position
Summary table

Balance sheets valued at end of year £ billion

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
UK Assets												
Direct investment abroad[1]												
Equity and investment fund shares	CGMO	1 074.2	1 113.1	1 097.2	1 102.6	1 081.1	1 146.6	1 326.9	1 399.4	1 405.9	1 429.3	1 528.8
Debt instruments	N2TT	268.8	250.4	314.3	334.9	306.5	257.1	306.2	353.7	347.6	336.7	369.9
Total direct investment abroad	N2V3	1 343.0	1 363.5	1 411.5	1 437.4	1 387.7	1 403.7	1 633.1	1 753.2	1 753.5	1 766.0	1 898.7
Portfolio investment abroad												
Equity and investment fund shares	HEPX	962.1	870.3	1 033.4	1 155.1	1 250.4	1 255.6	1 448.5	1 673.9	1 409.8	1 624.4	1 699.1
Debt securities	HHZX	974.7	942.6	979.6	904.7	973.9	967.7	993.1	995.6	1 024.8	1 128.3	1 210.2
Total portfolio investment abroad	HHZZ	1 936.8	1 812.9	2 013.0	2 059.8	2 224.3	2 223.3	2 441.6	2 669.5	2 434.6	2 752.7	2 909.3
Financial derivatives & employee stock options[2]	JX96	2 962.9	3 638.2	3 093.8	2 485.2	2 910.9	2 410.1	2 649.9	2 027.8	2 071.1	2 197.7	2 888.8
Other investment abroad	HLXV	3 869.4	4 153.7	3 831.5	3 570.8	3 600.8	3 461.8	4 189.2	4 295.5	4 620.3	4 285.4	4 658.2
Reserve assets	LTEB	49.7	56.8	61.7	61.4	67.7	87.5	110.0	111.6	135.3	131.6	131.8
Total	HBQA	**10 161.7**	**11 025.0**	**10 411.5**	**9 614.6**	**10 191.4**	**9 586.4**	**11 023.7**	**10 857.6**	**11 014.7**	**11 133.3**	**12 486.9**
UK Liabilities												
Direct investment in the UK[1]												
Equity and investment fund shares	HBUY	580.7	622.5	749.8	775.8	861.8	890.2	1 037.2	1 224.4	1 394.5	1 368.1	1 510.3
Debt instruments	N2TD	367.5	371.6	501.1	489.5	462.0	463.0	508.6	552.3	478.7	458.2	449.8
Total direct investment in the UK	N2UG	948.2	994.1	1 250.9	1 265.3	1 323.7	1 353.2	1 545.7	1 776.6	1 873.2	1 826.3	1 960.0
Portfolio investment in the UK												
Equity and investment fund shares	HLXX	902.9	890.2	1 056.3	1 196.2	1 223.2	1 245.0	1 260.2	1 444.9	1 252.6	1 453.6	1 397.0
Debt securities	HLXY	1 644.2	1 719.1	1 702.1	1 544.3	1 676.0	1 734.1	1 884.0	1 942.0	2 008.3	2 177.5	2 297.5
Total portfolio investment in the UK	HLXW	2 547.1	2 609.2	2 758.4	2 740.5	2 899.2	2 979.1	3 144.3	3 386.9	3 261.0	3 631.1	3 694.5
Financial derivatives & employee stock options[2]	JX97	2 895.0	3 554.9	3 032.2	2 376.7	2 806.4	2 391.4	2 607.4	1 981.7	2 020.7	2 154.7	2 820.8
Other investment in the UK	HLYD	3 915.6	4 083.4	3 876.1	3 568.9	3 599.7	3 355.2	3 770.3	3 981.4	4 145.2	4 095.4	4 522.4
Total	HBQB	**10 306.0**	**11 241.7**	**10 917.7**	**9 951.4**	**10 629.0**	**10 078.8**	**11 067.7**	**11 126.5**	**11 300.0**	**11 707.5**	**12 997.7**
Net International Investment Position												
Direct investment[1]												
Equity and investment fund shares	HBSH	493.5	490.6	347.4	326.8	219.4	256.4	289.7	175.1	11.4	61.2	18.5
Debt instruments	MU7N	–98.7	–121.2	–186.8	–154.7	–155.4	–205.9	–202.4	–198.5	–131.1	–121.5	–79.8
Total net direct investment	MU7O	394.8	369.4	160.6	172.2	63.9	50.5	87.3	–23.5	–119.7	–60.3	–61.3
Portfolio investment												
Equity and investment fund shares	CGNE	59.2	–19.9	–22.9	–41.1	27.2	10.6	188.2	229.0	157.2	170.8	302.1
Debt securities	CGNF	–669.5	–776.4	–722.5	–639.6	–702.1	–766.4	–890.9	–946.3	–983.5	–1 049.3	–1 087.3
Total net portfolio investment	CGNH	–610.3	–796.3	–745.4	–680.7	–674.9	–755.8	–702.7	–717.3	–826.4	–878.4	–785.2
Financial derivatives & employee stock option[2]	JX98	67.8	83.2	61.6	108.5	104.5	18.8	42.5	46.2	50.4	43.0	68.0
Other investment	CGNG	–46.3	70.3	–44.6	1.8	1.1	106.6	418.9	314.1	475.1	190.0	135.8
Reserve assets	LTEB	49.7	56.8	61.7	61.4	67.7	87.5	110.0	111.6	135.3	131.6	131.8
Total	HBQC	**–144.3**	**–216.7**	**–506.1**	**–336.8**	**–437.6**	**–492.4**	**–44.0**	**–268.9**	**–285.4**	**–574.2**	**–510.9**

1 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.
2 Data from 2004 cover the assets and liabilities of UK banks. From 2010, the assets and liabilities of UK securities dealers are also included.

Source: Office for National Statistics

8.2 International investment position
Sector analysis

Balance sheets valued at end of year

£ billion

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
UK Assets												
Monetary financial institutions	CGNJ	5 755.5	6 466.9	5 832.9	4 707.2	5 069.4	4 739.8	5 391.6	5 108.1	5 245.7	5 106.8	5 814.9
Central government	CGNK	66.2	74.8	79.8	78.5	84.6	104.6	128.3	126.9	149.7	144.0	140.6
Local authorities	L67V	0.4	0.5	0.4	0.5	1.0	1.4	1.5	1.1	1.1	0.9	0.7
Public corporations	CGNL	1.8	1.8	2.4	2.5	2.4	2.3	2.3	2.3	2.4	2.3	2.4
Other sectors	CGNM	4 337.7	4 481.0	4 496.0	4 825.9	5 034.1	4 738.4	5 500.0	5 619.2	5 615.8	5 879.3	6 528.3
Total	HBQA	**10 161.7**	**11 025.0**	**10 411.5**	**9 614.6**	**10 191.4**	**9 586.4**	**11 023.7**	**10 857.6**	**11 014.7**	**11 133.3**	**12 486.9**
UK Liabilities												
Monetary financial institutions	HBYJ	5 951.1	6 639.9	6 013.4	4 857.9	5 167.0	4 820.2	5 347.8	5 027.2	5 166.4	5 172.7	5 939.1
Central government	CGOG	366.5	454.5	476.2	462.6	467.6	532.7	613.8	626.3	646.6	721.5	784.9
Local authorities	CGOH	3.2	3.6	5.1	5.4	5.9	6.3	6.5	8.0	8.8	9.1	9.4
Public corporations	CGOI	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Other sectors	HCON	3 984.1	4 142.5	4 421.9	4 624.4	4 987.5	4 718.6	5 098.6	5 463.9	5 477.3	5 803.1	6 263.3
Total	HBQB	**10 306.0**	**11 241.7**	**10 917.7**	**9 951.4**	**10 629.0**	**10 078.8**	**11 067.7**	**11 126.5**	**11 300.0**	**11 707.5**	**12 997.7**
Net International Investment Position												
Monetary financial institutions	HDIJ	–195.5	–173.0	–180.5	–150.6	–97.7	–80.4	43.8	80.8	79.3	–65.8	–124.2
Central government	CGOK	–300.3	–379.7	–396.4	–384.1	–383.0	–428.1	–485.5	–499.4	–496.9	–577.5	–644.3
Local authorities	KMD9	–2.8	–3.2	–4.7	–4.9	–4.9	–4.9	–5.0	–6.9	–7.7	–8.2	–8.7
Public corporations	CGOL	0.7	0.7	1.3	1.4	1.3	1.3	1.3	1.3	1.3	1.2	1.3
Other sectors	HDKB	353.6	338.5	74.1	201.4	46.7	19.8	401.4	155.3	138.6	76.2	265.0
Total	HBQC	**–144.3**	**–216.7**	**–506.1**	**–336.8**	**–437.6**	**–492.4**	**–44.0**	**–268.9**	**–285.4**	**–574.2**	**–510.9**

Source: Office for National Statistics

8.3 Direct investment[1]

Balance sheets valued at end of year

£ billion

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Direct investment abroad												
(UK assets)												
Equity and investment fund shares												
Ordinary share capital and reinvested earnings	CVWF	1 074.2	1 113.1	1 097.2	1 102.6	1 081.1	1 146.6	1 326.9	1 399.4	1 405.9	1 429.3	1 528.8
Total equity and investment fund shares	CGMO	1 074.2	1 113.1	1 097.2	1 102.6	1 081.1	1 146.6	1 326.9	1 399.4	1 405.9	1 429.3	1 528.8
Of which: holdings of property	HCHP	102.0	93.4	89.4	89.8	87.3	87.8	106.6	114.3	122.7	118.1	135.6
Debt instruments												
Claims on affiliated enterprises												
Debt securities issued by affiliated enterprises	CVWG	19.2	23.5	22.4	23.0	6.5	5.9	4.7	22.4	18.8	19.7	28.6
Other claims on affiliated enterprises												
Inter-company balance	CVOK	157.0	141.3	136.1	162.5	179.1	123.3	142.2	137.8	135.0	139.4	137.1
Branch indebtedness balance	CVOP	33.5	21.9	78.4	55.3	47.8	62.9	91.6	125.8	117.3	116.6	106.1
Total claims on affiliated enterprises	CGLS	209.7	186.8	236.9	240.7	233.4	192.1	238.5	285.9	271.1	275.6	271.9
Claims on direct investors												
Inter-company balance	CVVI	59.0	62.7	58.2	75.1	61.0	55.3	59.2	53.9	65.3	43.2	75.8
Branch indebtedness balance	CVVL	0.1	0.9	19.1	19.0	12.2	9.8	8.6	13.9	11.2	17.9	22.3
Total claims on direct investors	HBVA	59.0	63.6	77.4	94.1	73.1	65.1	67.7	67.8	76.5	61.0	98.1
Total debt instruments	N2TT	268.8	250.4	314.3	334.9	306.5	257.1	306.2	353.7	347.6	336.7	369.9
Total	N2V3	**1 343.0**	**1 363.5**	**1 411.5**	**1 437.4**	**1 387.7**	**1 403.7**	**1 633.1**	**1 753.2**	**1 753.5**	**1 766.0**	**1 898.7**
Direct investment in the UK												
(UK liabilities)												
Equity and investment fund shares												
Share capital and reinvested earnings												
Quoted share capital and reinvested earnings[2]	CVVB	33.0	39.8	16.0	20.0	13.0	15.9	15.6	8.0	17.2	9.2	13.0
Unquoted share capital and reinvested earnings	CVVC	547.7	582.7	733.8	755.8	848.8	874.3	1 021.6	1 216.4	1 377.3	1 358.9	1 497.3
Total share capital and reinvested earnings	HBUX	580.7	622.5	749.8	775.8	861.8	890.2	1 037.2	1 224.4	1 394.5	1 368.1	1 510.3
Total equity capital and reinvested earnings	HBUY	580.7	622.5	749.8	775.8	861.8	890.2	1 037.2	1 224.4	1 394.5	1 368.1	1 510.3
of which: holdings of UK property	HCQM	9.5	10.2	10.6	11.1	12.3	13.5	14.4	15.0	16.6	18.6	20.2
Debt instruments												
Liabilities to direct investors												
Debt securities issued by affiliated enterprises	CVVD	26.0	29.2	31.3	37.0	30.5	27.7	39.0	38.5	45.0	40.6	31.3
Other liabilities to direct investors												
Inter-company balance	CVVJ	127.8	150.6	173.8	175.8	178.4	161.8	165.0	173.1	183.4	176.3	180.9
Branch indebtedness balance	CVVM	6.9	9.9	35.3	24.0	15.8	18.3	13.8	24.3	26.4	34.6	29.7
Total liabilities to direct investors	HBVB	160.7	189.7	240.4	236.8	224.6	207.8	217.8	235.9	254.9	251.5	242.0
Liabilities to affiliated enterprises												
Inter-company balance	CVOL	193.9	176.3	222.1	220.3	206.0	213.4	255.6	264.3	174.3	168.3	171.8
Branch indebtedness balance	CVOQ	12.8	5.6	38.6	32.4	31.3	41.9	35.2	52.0	49.6	38.4	36.0
Total liabilities to affiliated enterprises	HHDJ	206.8	181.9	260.7	252.7	237.3	255.3	290.7	316.3	223.9	206.7	207.8
Total debt instruments	N2TD	367.5	371.6	501.1	489.5	462.0	463.0	508.6	552.3	478.7	458.2	449.8
Total	N2UG	**948.2**	**994.1**	**1 250.9**	**1 265.3**	**1 323.7**	**1 353.2**	**1 545.7**	**1 776.6**	**1 873.2**	**1 826.3**	**1 960.0**
Net international investment position												
(UK assets less UK liabilities)												
Equity capital and investment fund shares												
Ordinary share capital and reinvested earnings	LTNM	493.5	490.6	347.4	326.8	219.4	256.4	289.7	175.1	11.4	61.2	18.5
Total equity capital and reinvested earnings	HBSH	493.5	490.6	347.4	326.8	219.4	256.4	289.7	175.1	11.4	61.2	18.5
of which: holdings of property	LTNN	92.5	83.2	78.8	78.7	75.1	74.3	92.2	99.3	106.1	99.5	115.4
Total debt instruments	MU7N	–98.7	–121.2	–186.8	–154.7	–155.4	–205.9	–202.4	–198.5	–131.1	–121.5	–79.8
Total	MU7O	**394.8**	**369.4**	**160.6**	**172.2**	**63.9**	**50.5**	**87.3**	**–23.5**	**–119.7**	**–60.3**	**–61.3**

1 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.
2 Prior to 2002 holdings of quoted share capital were included in series CVVC

Source: Office for National Statistics

8.4 Direct investment[1] Sector analysis

Balance sheets valued at end of year

£ billion

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Direct investment abroad (UK assets)												
By:												
Monetary financial institutions	N2V5	67.1	76.7	76.2	65.1	60.0	48.8	53.8	53.8	53.8	39.6	42.2
Insurance companies	N2V6	77.1	67.1	84.5	76.8	71.1	67.8	72.8	89.8	70.9	67.9	64.4
Other financial intermediaries	N2V7	98.5	108.3	138.8	156.9	147.7	157.6	170.8	178.4	186.4	203.2	206.3
Private non-financial corporations	N2V4	997.6	1 017.1	1 021.2	1 047.3	1 020.0	1 040.1	1 227.3	1 315.1	1 317.8	1 335.4	1 448.3
Other sector[2]	MU8Y	102.7	94.2	90.8	91.3	88.9	89.4	108.3	116.0	124.6	119.9	137.5
Total	N2V3	**1 343.0**	**1 363.5**	**1 411.5**	**1 437.4**	**1 387.7**	**1 403.7**	**1 633.1**	**1 753.2**	**1 753.5**	**1 766.0**	**1 898.7**
Direct investment in the UK (UK liabilities)												
In:												
Monetary financial institutions	N2UI	42.8	61.5	67.0	79.8	85.9	89.4	89.7	87.4	82.9	80.0	79.4
Insurance companies	N2UJ	24.9	21.9	44.5	52.6	46.1	44.9	47.0	51.2	42.5	32.4	37.0
Other financial intermediaries	N2UK	89.7	92.9	158.3	163.8	184.9	226.6	254.7	332.8	342.4	351.6	357.5
Private non-financial corporations	N2UH	780.5	807.0	969.9	957.4	993.9	978.2	1 139.3	1 289.5	1 388.1	1 343.0	1 465.3
Other sector[2]	MU8Z	10.2	10.9	11.2	11.8	12.9	14.1	15.1	15.7	17.3	19.2	20.8
Total	N2UG	**948.2**	**994.1**	**1 250.9**	**1 265.3**	**1 323.7**	**1 353.2**	**1 545.7**	**1 776.6**	**1 873.2**	**1 826.3**	**1 960.0**
Net international investment position (UK assets less UK liabilities)												
Monetary financial institutions	MU93	24.2	15.3	9.2	–14.7	–25.9	–40.6	–36.0	–33.6	–29.1	–40.4	–37.2
Insurance companies	MU94	52.2	45.2	40.1	24.2	25.1	22.9	25.8	38.7	28.4	35.5	27.4
Other financial intermediaries	MU95	8.7	15.4	–19.6	–6.8	–37.2	–69.0	–83.9	–154.4	–156.0	–148.4	–151.2
Private non-financial corporations	MU96	217.1	210.1	51.3	89.9	26.0	62.0	88.1	25.6	–70.3	–7.7	–17.0
Other sector[2]	MU92	92.5	83.3	79.5	79.6	75.9	75.2	93.2	100.4	107.2	100.7	116.7
Total	MU7O	**394.8**	**369.4**	**160.6**	**172.2**	**63.9**	**50.5**	**87.3**	**–23.5**	**–119.7**	**–60.3**	**–61.3**

1 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.
2 The other sector includes public corporations, households, government and non-profit institutions serving households.

Source: Office for National Statistics

8.5 Portfolio investment

Balance sheets valued at end of year

£ billion

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Portfolio investment abroad (UK assets)												
Equity and investment fund shares												
Investment in equity securities by:												
Monetary financial Institutions	MT4W	63.5	53.9	84.9	104.0	116.5	102.1	121.0	195.4	109.9	133.0	117.7
Central government	MT4X	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Insurance companies and pension funds	MT4Y	350.5	319.8	364.1	389.6	421.5	414.3	472.1	481.2	386.1	430.7	472.5
Other financial intermediaries	MT4Z	315.1	239.2	287.5	353.7	408.6	404.7	474.6	564.7	510.1	606.3	674.5
Private non-financial corporations	MT52	11.3	10.4	11.5	14.4	14.8	15.5	18.7	21.8	21.0	24.9	24.5
Household sector[1]	MT53	65.0	77.4	75.3	65.5	64.5	66.6	68.2	71.3	68.8	67.9	70.6
Total investment in equity securities	MT54	805.6	700.9	823.6	927.3	1 026.2	1 003.3	1 154.7	1 334.5	1 096.1	1 263.0	1 359.9
Investment in investment fund shares by:												
Insurance companies and pension funds	MT55	138.8	150.6	185.6	199.4	191.3	212.8	243.1	269.2	238.5	279.0	261.8
Other financial intermediaries	MT56	17.1	18.3	23.8	28.3	32.9	39.3	50.7	70.1	75.2	82.4	77.3
Household sector[1]	MT57	0.7	0.5	0.4	0.1	0.1	0.1	–	–	–	–	–
Total investment in investment fund shares	MT58	156.5	169.4	209.8	227.8	224.3	252.2	293.8	339.4	313.7	361.5	339.1
Total investment in equity and investment fund shares	HEPX	962.1	870.3	1 033.4	1 155.1	1 250.4	1 255.6	1 448.5	1 673.9	1 409.8	1 624.4	1 699.1
Debt securities												
Investment in short-term debt securities by:												
Monetary financial institutions	HHZV	65.5	57.5	59.8	48.6	43.8	50.2	41.2	40.3	33.3	39.6	49.2
Central government	LSPI	5.5	5.8	4.3	0.8	1.2	2.0	3.4	0.4	–	–	–
Insurance companies and pension funds	HBXX	3.0	4.7	3.4	4.1	7.0	4.9	8.3	6.9	5.3	8.9	9.4
Other financial intermediaries	JXG4	34.4	31.8	36.7	25.8	32.7	30.8	33.1	40.2	40.5	36.7	40.6
Private non-financial corporations	HFBN	4.8	6.7	2.1	0.8	2.6	8.0	11.0	24.5	25.1	25.9	25.1
Total investment in short-term debt securities	HLYR	113.2	106.4	106.2	80.1	87.3	95.9	97.0	112.2	104.3	111.1	124.2
Investment in long-term debt securities by:												
Monetary financial institutions	HPCO	489.0	474.7	461.0	402.0	416.5	395.2	375.1	326.0	348.1	401.8	456.0
Central government	HQ5O	0.1	0.3	0.3	0.6	0.2	–	–	–	–	–	–
Insurance companies and pension funds	HBUM	264.9	278.4	307.4	306.6	327.8	329.5	349.7	357.2	372.0	411.1	418.8
Other financial intermediaries	HCOR	98.1	74.3	97.2	110.1	136.4	141.7	166.1	195.4	194.1	197.2	202.6
Private non-financial corporations	XBNK	6.5	6.1	5.8	4.2	4.9	4.7	4.2	4.2	5.7	6.5	8.0
Household sector[1]	HCJC	2.9	2.5	1.8	1.0	0.8	0.9	1.0	0.8	0.7	0.6	0.6
Total investment in long-term debt securities	HEPW	861.6	836.3	873.4	824.6	886.6	871.8	896.1	883.5	920.5	1 017.2	1 086.0
Total investment in debt securities	HHZX	974.7	942.6	979.6	904.7	973.9	967.7	993.1	995.6	1 024.8	1 128.3	1 210.2
Total	HHZZ	**1 936.8**	**1 812.9**	**2 013.0**	**2 059.8**	**2 224.3**	**2 223.3**	**2 441.6**	**2 669.5**	**2 434.6**	**2 752.7**	**2 909.3**

1 The household sector includes non-profit institutions serving households.

8.5 Portfolio investment

Balance sheets valued at end of year

continued

£ billion

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Portfolio investment in the UK (UK liabilities)												
Equity and investment fund shares												
Investment in equity securities issued by:												
Monetary financial institutions	HBQD	17.0	5.3	–	–	–	–	–	–	–	–	–
Other sectors[1]	MT59	884.3	883.5	1 054.9	1 194.3	1 221.1	1 242.7	1 257.7	1 442.0	1 249.9	1 450.1	1 392.9
Total investment in equity securities	MT5A	901.3	888.8	1 054.9	1 194.3	1 221.1	1 242.7	1 257.7	1 442.0	1 249.9	1 450.1	1 392.9
Investment in investment fund shares	MT5B	1.6	1.3	1.4	1.8	2.1	2.3	2.5	2.9	2.8	3.5	4.1
Total investment in equity and investment fund shares	HLXX	902.9	890.2	1 056.3	1 196.2	1 223.2	1 245.0	1 260.2	1 444.9	1 252.6	1 453.6	1 397.0
Debt securities												
Investment in short-term debt securities												
Issues by monetary financial institutions												
Certificates of deposit	HHGM	163.5	99.1	101.4	95.6	102.4	99.8	121.0	133.0	118.0	150.5	121.4
Other short-term debt	HHGP	41.6	25.0	27.3	22.0	28.2	26.0	28.1	42.0	65.0	53.3	58.2
Total	MT5C	205.0	124.1	128.7	117.6	130.5	125.7	149.1	175.0	183.0	203.8	179.6
Issues by central government												
Sterling treasury bills	ACQJ	27.9	31.8	22.5	14.9	27.1	40.0	44.5	40.8	35.1	49.1	28.4
Euro treasury bills	HHNX	–	–	–	–	–	–	–	–	–	–	–
Other short-term debt	N44B	–	–	–	0.1	–	–	–	–	–	–	–
Total	HLYU	27.9	31.8	22.5	15.1	27.2	40.0	44.5	40.8	35.1	49.1	28.4
Issued by other sectors[1]	HLYQ	25.4	29.5	26.4	27.6	29.2	31.3	39.9	37.3	39.2	37.4	33.3
Total investment in short-term debt securities	HLYB	258.3	185.4	177.6	160.3	186.9	197.0	233.5	253.1	257.2	290.4	241.3
Investment in long-term debt securities												
Issues by monetary financial institutions	HMBF	471.1	499.3	456.1	374.9	387.8	385.0	420.5	423.5	454.5	457.5	457.3
Issues by central government												
Foreign currency bonds and notes	HEWE	–	–	–	–	–	–	–	–	–	–	–
Other central government bonds & notes	N44C	14.4	18.5	21.1	19.6	22.6	19.0	19.3	16.3	17.0	18.4	18.4
Total investment in central government bonds & notes	MWC4	14.4	18.5	21.1	19.6	22.6	19.0	19.3	16.3	17.0	18.4	18.4
Investment in British government stocks (gilts) by:												
Foreign central banks (exchange reserves)	HCCH	61.2	69.0	75.0	66.1	66.2	76.3	84.7	90.0	95.6	97.3	102.3
Other foreign residents	HEQF	248.0	319.6	342.0	347.0	333.4	372.4	439.2	451.2	456.0	522.9	606.0
Total investment in British government stocks	HEWD	309.2	388.6	417.0	413.1	399.7	448.8	523.9	541.2	551.6	620.1	708.2
Total issues by central government	HHGF	323.5	407.2	438.1	432.8	422.3	467.8	543.2	557.5	568.6	638.5	726.6
Local authorities' bonds	HHGG	–	–	–	–	–	–	–	–	–	–	–
Public corporations' bonds	HEWM	–	–	–	–	–	–	–	–	–	–	–
Issues by other sectors[1]	HHGJ	591.2	627.2	630.3	576.4	679.0	684.3	686.8	707.9	728.1	791.1	872.3
Total investment in long-term debt securities	HLXZ	1 385.9	1 533.7	1 524.5	1 384.0	1 489.1	1 537.1	1 650.5	1 688.9	1 751.1	1 887.1	2 056.2
Total investment in debt securities	HLXY	1 644.2	1 719.1	1 702.1	1 544.3	1 676.0	1 734.1	1 884.0	1 942.0	2 008.3	2 177.5	2 297.5
Total	HLXW	**2 547.1**	**2 609.2**	**2 758.4**	**2 740.5**	**2 899.2**	**2 979.1**	**3 144.3**	**3 386.9**	**3 261.0**	**3 631.1**	**3 694.5**

1 These series relate to non-governmental sectors other than monetary financial institutions.

8.5 Portfolio investment

Balance sheets valued at end of year

continued

£ billion

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Net international investment position (UK assets less UK liabilities)												
Equity and investment fund shares												
Equity securities	MT5D	–95.7	–187.9	–231.4	–267.0	–194.9	–239.4	–103.0	–107.4	–153.8	–187.2	–33.0
Investment fund shares	MT5E	154.9	168.1	208.5	225.9	222.1	250.0	291.3	336.4	310.9	358.0	335.0
Total equity and investment fund shares	CGNE	59.2	–19.9	–22.9	–41.1	27.2	10.6	188.2	229.0	157.2	170.8	302.1
Debt securities												
Short-term	LTNT	–145.1	–79.0	–71.4	–80.2	–99.6	–101.1	–136.5	–141.0	–152.9	–179.3	–117.1
Long-term	LTNS	–524.3	–697.4	–651.1	–559.5	–602.5	–665.3	–754.5	–805.4	–830.6	–869.9	–970.2
Total debt securities	CGNF	–669.5	–776.4	–722.5	–639.6	–702.1	–766.4	–890.9	–946.3	–983.5	–1 049.3	–1 087.3
Total	CGNH	**–610.3**	**–796.3**	**–745.4**	**–680.7**	**–674.9**	**–755.8**	**–702.7**	**–717.3**	**–826.4**	**–878.4**	**–785.2**

Source: Office for National Statistics

8.6 Portfolio investment Sector analysis

Balance sheets valued at end of year

£ billion

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Portfolio investment abroad (UK assets)												
Investment by:												
Monetary financial institutions	HHGQ	617.9	586.1	605.6	554.5	576.8	547.4	537.3	561.6	491.2	574.3	622.9
Central government	LOFC	5.8	6.3	4.8	1.6	1.6	2.3	3.6	0.6	0.2	0.2	0.2
Insurance companies and pension funds	HHHH	757.2	753.5	860.5	899.7	947.5	961.6	1 073.2	1 114.4	1 002.0	1 129.8	1 162.6
Other financial intermediaries	HHNH	464.7	363.5	445.2	517.9	610.6	616.4	724.4	870.3	819.9	922.6	994.9
Private non-financial corporations	AIMH	22.7	23.1	19.3	19.4	22.3	28.1	33.9	50.4	51.8	57.3	57.6
Household sector[1]	AINA	68.5	80.4	77.6	66.6	65.4	67.5	69.2	72.1	69.5	68.6	71.1
Total	HHZZ	**1 936.8**	**1 812.9**	**2 013.0**	**2 059.8**	**2 224.3**	**2 223.3**	**2 441.6**	**2 669.5**	**2 434.6**	**2 752.7**	**2 909.3**
Portfolio investment in the UK (UK liabilities)												
Investment in securities issued by:												
Monetary financial institutions	CGPC	693.1	628.7	584.8	492.5	518.4	510.7	569.7	598.4	637.5	661.3	636.9
Central government	HHGS	351.4	438.9	460.6	447.8	449.4	507.8	587.7	598.3	603.6	687.7	755.1
Local authorities	HHGG	–	–	–	–	–	–	–	–	–	–	–
Public corporations	HEWM	–	–	–	–	–	–	–	–	–	–	–
Other sectors[2]	CGPG	1 502.6	1 541.5	1 713.0	1 800.1	1 931.4	1 960.6	1 986.9	2 190.1	2 019.9	2 282.1	2 302.5
Total	HLXW	**2 547.1**	**2 609.2**	**2 758.4**	**2 740.5**	**2 899.2**	**2 979.1**	**3 144.3**	**3 386.9**	**3 261.0**	**3 631.1**	**3 694.5**
Net international investment position (UK assets less UK liabilities)												
Monetary financial institutions	LTNU	–75.2	–42.6	20.8	62.0	58.5	36.7	–32.3	–36.8	–146.3	–87.0	–14.0
Central government	ZPOH	–345.6	–432.7	–455.8	–446.2	–447.8	–505.5	–584.1	–597.8	–603.4	–687.5	–754.9
Local authorities	HHGG	–	–	–	–	–	–	–	–	–	–	–
Public corporations	-HEWM	–	–	–	–	–	–	–	–	–	–	–
Other sectors	LTNV	–189.5	–321.0	–310.4	–296.5	–285.5	–287.0	–86.3	–82.8	–76.7	–104.0	–16.3
Total	CGNH	**–610.3**	**–796.3**	**–745.4**	**–680.7**	**–674.9**	**–755.8**	**–702.7**	**–717.3**	**–826.4**	**–878.4**	**–785.2**

1 The household sector includes non-profit institutions serving households.
2 These series relate to non-government sectors other than monetary financial institutions.

Source: Office for National Statistics

8.7 Other investment

Balance sheets valued at end of year

£ billion

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Other investment abroad (UK assets)												
Other equity												
Central government assets												
Central government subscriptions to international organisations												
Multilateral development banks	FV38	2.3	2.3	2.3	2.4	2.4	2.5	2.5	2.5	2.5	2.5	2.6
European Investment Bank (EIB)	HEXX	0.4	0.4	0.4	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Total central government subscriptions	HLXO	2.7	2.7	2.7	4.2	4.2	4.2	4.2	4.3	4.3	4.3	4.3
Total other equity	MT9T	2.7	2.7	2.7	4.2	4.2	4.2	4.2	4.3	4.3	4.3	4.3
Currency and deposits												
Foreign notes and coin												
Monetary financial institutions	TAAF	0.2	0.1	0.1	0.1	0.2	0.1	0.2	0.2	0.2	0.2	0.1
Other sectors[1]	CGML	0.5	0.5	0.5	0.5	0.6	0.7	0.8	0.8	0.9	0.8	0.8
Total foreign notes and coin	HEOX	0.7	0.6	0.6	0.6	0.8	0.9	1.0	1.0	1.0	1.0	0.9
Deposits abroad by:												
Monetary financial institutions												
Sterling deposits	JXG9	185.1	144.0	142.4	128.1	133.5	144.9	164.9	162.7	172.0	163.0	160.1
Foreign currency deposits	JXH2	1 657.5	1 894.1	1 686.6	1 431.2	1 463.6	1 400.6	1 733.9	1 820.6	1 886.5	1 724.9	1 874.9
Total monetary financial institutions	VTWL	1 842.5	2 038.1	1 829.0	1 559.3	1 597.1	1 545.5	1 898.7	1 983.3	2 058.5	1 887.9	2 035.0
Local authorities	L67T	0.4	0.5	0.4	0.5	1.0	1.4	1.5	1.1	1.1	0.9	0.7
Other financial corporations	MT9U	411.2	469.0	424.5	451.5	422.0	342.6	410.8	409.4	538.2	485.6	504.3
Other non-financial sectors[1]	MT9V	190.1	194.0	207.1	219.4	228.4	222.3	263.2	272.4	308.8	301.9	357.8
Total deposits abroad	HBXS	2 444.3	2 701.6	2 461.0	2 230.7	2 248.6	2 111.8	2 574.1	2 666.3	2 906.5	2 676.3	2 897.9
Total currency and deposits	HBVS	2 444.9	2 702.2	2 461.7	2 231.3	2 249.3	2 112.6	2 575.1	2 667.3	2 907.6	2 677.3	2 898.8
Loans												
Short-term												
By monetary financial institutions												
Sterling loans	JXG7	103.4	106.3	98.9	98.9	105.8	111.6	134.9	144.3	146.7	150.1	157.2
Foreign currency loans	JXG8	867.9	895.3	824.1	796.7	826.7	809.5	962.2	1 020.6	1 114.1	1 043.3	1 099.7
Total monetary financial institutions	ZPOM	971.2	1 001.6	923.0	895.6	932.5	921.0	1 097.1	1 164.9	1 260.8	1 193.4	1 256.9
By other financial corporations	HLXI	416.0	409.6	396.3	383.9	370.5	377.7	461.2	414.7	406.8	370.2	460.3
Total short-term loans	VTUM	1 387.2	1 411.1	1 319.3	1 279.5	1 303.0	1 298.7	1 558.3	1 579.6	1 667.6	1 563.6	1 717.3
Long-term												
Bank loans under ECGD[2] guarantee	HCFQ	4.5	4.3	4.4	3.2	2.5	2.0	1.9	1.4	1.0	0.7	0.5
Inter-government loans by the UK and other central government assets	HCFN	–	0.5	2.2	3.3	3.2	3.1	3.1	3.0	3.0	1.6	0.1
By other financial intermediaries	MT9W	17.8	16.2	20.4	28.7	25.7	23.0	30.8	26.0	22.8	22.6	21.7
By public corporations												
Commonwealth Development Corporation	HEWZ	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Export Credits Guarantee Department	CY94	0.8	0.8	0.7	0.6	0.5	0.4	0.4	0.3	0.3	0.2	0.2
Total long-term loans	HFAX	23.4	22.1	28.0	36.1	32.2	28.8	36.4	31.1	27.3	25.3	22.7
Total loans	HLXQ	1 410.7	1 433.2	1 347.3	1 315.6	1 335.2	1 327.6	1 594.7	1 610.7	1 694.9	1 589.0	1 740.0

1 These series relate to non-governmental sectors other than monetary financial institutions.
2 Export Credits Guarantee Department, now operates under the name UK Export Finance.

8.7 Other investment

Balance sheets valued at end of year

continued

£ billion

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Other investment abroad - *continued* (UK assets)												
Trade credit and advances												
Short-term												
Other financial corporations	MT9X	0.5	0.9	0.9	1.3	1.1	0.7	–0.3	0.5	0.2	0.5	0.3
Other non-financial sectors	MT9Y	–	–	–	–	–	–	–	–	–	–	–
Total short-term	HLXU	0.5	0.9	0.9	1.3	1.1	0.7	–0.3	0.5	0.2	0.5	0.3
Long-term												
Central government	ZPOC	–	–	–	–	–	–	–	–	–	–	–
Other sectors	HCLK	–	–	–	–	–	–	–	–	–	–	–
Total long-term	HHGU	–	–	–	–	–	–	–	–	–	–	–
Total trade credit and advances	HLXP	0.5	0.9	0.9	1.3	1.1	0.7	–0.3	0.5	0.2	0.5	0.3
Other accounts receivable												
Short-term assets												
Central government assets	LOEM	8.0	8.5	8.3	8.1	7.8	7.4	7.2	7.4	6.9	6.3	4.2
Public corporations' assets	HGJM	–	–	–	–	–	–	–	–	–	–	–
Other[1]	HHGY	2.5	6.1	10.6	10.3	3.1	9.3	8.1	5.3	6.4	8.1	10.6
Total short-term assets	MT9Z	10.6	14.6	18.9	18.4	10.9	16.7	15.3	12.8	13.3	14.4	14.8
Long-term assets												
Central government assets	XBJL	–	–	–	–	–	–	–	–	–	–	–
Other sectors' assets[1]	HLXM	–	–	–	–	–	–	–	–	–	–	–
Total long-term assets	MTA2	–	–	–	–	–	–	–	–	–	–	–
Total other accounts receivable	MTA3	10.6	14.6	18.9	18.4	10.9	16.7	15.4	12.8	13.4	14.4	14.8
Total	HLXV	**3 869.4**	**4 153.7**	**3 831.5**	**3 570.8**	**3 600.8**	**3 461.8**	**4 189.2**	**4 295.5**	**4 620.3**	**4 285.4**	**4 658.2**

1 These series relate to non-governmental sectors other than monetary financial institutions.

8.7 Other investment

Balance sheets valued at end of year

continued

£ billion

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Other investment in the UK (UK liabilities)												
Currency and deposits												
Sterling notes and coin												
Notes (issued by Bank of England)	HLVG	1.3	1.3	1.4	1.4	1.5	1.9	2.1	2.1	2.1	2.0	0.4
Coins (issued by central government)	HLVH	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	–
Total notes and coin	APME	1.4	1.5	1.5	1.6	1.7	2.1	2.4	2.4	2.4	2.2	0.4
Deposits from abroad with UK residents												
Deposits with monetary financial institutions												
Sterling deposits	JXH3	483.7	428.2	465.1	431.2	419.8	441.4	449.4	458.7	450.1	460.4	538.6
Foreign currency deposits	JXH4	2 535.9	2 797.2	2 512.8	2 257.8	2 258.5	2 101.0	2 465.8	2 573.4	2 653.9	2 596.1	2 894.3
Total deposits with UK monetary financial institutions	HDKG	3 019.6	3 225.4	2 977.9	2 689.0	2 678.2	2 542.4	2 915.2	3 032.1	3 104.0	3 056.5	3 432.8
Deposit liabilities of UK central government	HEYH	1.3	1.9	1.4	0.5	1.3	1.7	2.5	2.8	1.8	0.7	–
Total deposits from abroad with UK residents	HBYA	3 020.9	3 227.3	2 979.3	2 689.5	2 679.5	2 544.1	2 917.6	3 034.9	3 105.8	3 057.2	3 432.9
Total currency and deposits	HLVI	3 022.4	3 228.8	2 980.8	2 691.1	2 681.2	2 546.2	2 920.0	3 037.3	3 108.2	3 059.4	3 433.3
Loans												
Short-term loans to:												
Central government	HHHD	0.2	0.1	1.0	0.1	1.2	6.4	5.2	9.2	21.5	14.1	11.1
Local authorities	HHHE	–	–	–	–	–	–	–	–	–	–	–
Other financial corporations	MTA4	675.3	644.9	669.7	637.5	707.8	569.3	593.9	673.8	724.5	716.7	757.5
Other non-financial sectors	MTA5	148.7	142.6	147.8	149.4	132.4	147.7	169.3	183.6	210.8	225.2	234.3
Total short-term loans	HHHJ	824.3	787.6	818.5	787.0	841.4	723.5	768.4	866.5	956.8	956.0	1 002.8
Long-term loans to:												
Central government	HHGZ	1.3	1.0	0.7	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Local authorities	HHHA	3.2	3.6	5.1	5.4	5.9	6.3	6.5	8.0	8.8	9.1	9.4
Other financial corporations	MTA6	37.7	35.9	37.1	49.0	32.5	38.6	36.2	35.1	33.8	34.1	39.6
Public corporations	HHHB	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Private non-financial corporations	AQBX	–	–	–	–	–	–	–	–	–	–	–
Total long-term loans	HHHC	42.5	40.9	43.3	55.4	39.3	45.7	43.5	44.0	43.5	44.2	49.9
Total loans	HLYI	866.8	828.5	861.8	842.4	880.7	769.2	811.9	910.5	1 000.3	1 000.2	1 052.8
Insurance, pension and standardised guarantee schemes	MTA7	12.9	12.3	19.8	20.0	20.8	21.5	18.3	16.1	15.5	15.2	16.0
Trade credit and advances												
Short-term[1]	HCGB	1.0	1.1	1.0	1.0	1.0	1.1	1.3	1.2	1.3	1.2	1.2
Long-term[1]	HBWC	–	–	–	–	–	–	–	–	–	–	–
Total trade credit and advances	HLYL	1.0	1.1	1.0	1.0	1.0	1.1	1.3	1.2	1.3	1.2	1.2
Other accounts payable												
Short-term	HBMV	2.4	2.7	3.1	4.9	6.6	7.6	7.6	5.6	8.8	8.7	8.3
Total other accounts payable	MTA8	2.4	2.7	3.1	4.9	6.6	7.6	7.6	5.6	8.8	8.7	8.3
Special drawing rights	MTA9	10.1	10.1	9.6	9.4	9.4	9.5	11.1	10.7	11.1	10.7	10.8
Total	HLYD	**3 915.6**	**4 083.4**	**3 876.1**	**3 568.9**	**3 599.7**	**3 355.2**	**3 770.3**	**3 981.4**	**4 145.2**	**4 095.4**	**4 522.4**

1 These series relate to non-governmental sectors other than monetary financial institutions.

8.7 Other investment

Balance sheets valued at end of year

continued

£ billion

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Net international investment position (UK assets less UK liabilities)												
Other equity	MTB2	2.7	2.7	2.7	4.2	4.2	4.2	4.2	4.3	4.3	4.3	4.3
Currency and deposits	LTNY	–577.5	–526.6	–519.1	–459.8	–431.9	–433.6	–344.9	–370.0	–200.6	–382.1	–534.5
Loans	LTNX	543.9	604.7	485.5	473.2	454.5	558.3	782.8	700.2	694.7	588.8	687.2
Insurance, pension and standardised guarantee schemes	MTB3	–12.9	–12.3	–19.8	–20.0	–20.8	–21.5	–18.3	–16.1	–15.5	–15.2	–16.0
Trade credit and advances	LTNW	–0.5	–0.2	–0.1	0.3	0.1	–0.4	–1.6	–0.7	–1.1	–0.8	–0.9
Other accounts receivable/payable	MTB4	8.2	11.9	15.8	13.5	4.4	9.0	7.8	7.2	4.6	5.8	6.5
Special drawing rights	MTB5	–10.1	–10.1	–9.6	–9.4	–9.4	–9.5	–11.1	–10.7	–11.1	–10.7	–10.8
Total	CGNG	**–46.3**	**70.3**	**–44.6**	**1.8**	**1.1**	**106.6**	**418.9**	**314.1**	**475.1**	**190.0**	**135.8**

Source: Office for National Statistics

8.8 Other investment Sector analysis

Balance sheets valued at end of year

£ billion

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Other investment abroad (UK assets)												
Investment by:												
Monetary financial institutions	VTXD	2 818.4	3 044.1	2 756.5	2 458.2	2 532.3	2 468.7	2 997.9	3 149.8	3 320.5	3 082.2	3 292.6
Central government	CGEN	10.8	11.8	13.3	15.5	15.2	14.8	14.6	14.7	14.2	12.2	8.6
Local authorities	L67X	0.4	0.5	0.4	0.5	1.0	1.4	1.5	1.1	1.1	0.9	0.7
Other financial corporations	MTB6	848.1	901.7	852.7	875.7	822.5	753.3	910.6	856.0	974.3	886.9	997.2
Public corporations	CGEO	1.0	1.0	1.0	0.9	0.8	0.7	0.7	0.6	0.6	0.5	0.4
Other non-financial sectors	MTB7	190.6	194.5	207.7	219.9	229.0	223.0	264.0	273.3	309.6	302.6	358.6
Total	HLXV	**3 869.4**	**4 153.7**	**3 831.5**	**3 570.8**	**3 600.8**	**3 461.8**	**4 189.2**	**4 295.5**	**4 620.3**	**4 285.4**	**4 658.2**
Other investment in the UK (UK liabilities)												
Investment in:												
Monetary financial institutions	CGHB	3 020.9	3 226.8	2 979.3	2 690.4	2 679.7	2 544.3	2 917.3	3 034.2	3 106.2	3 058.5	3 433.2
Central government	CGHG	15.1	15.6	15.6	14.8	18.1	24.9	26.1	28.0	43.0	33.8	29.8
Local authorities	CGHX	3.2	3.6	5.1	5.4	5.9	6.3	6.5	8.0	8.8	9.1	9.4
Other financial corporations	MTB8	725.2	692.3	725.9	706.5	761.1	629.5	648.4	725.0	773.8	766.0	813.0
Public corporations	ZPOX	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Other non-financial sectors	MTB9	150.8	144.7	149.9	151.4	134.4	149.9	171.6	185.8	213.1	227.5	236.5
Total	HLYD	**3 915.6**	**4 083.4**	**3 876.1**	**3 568.9**	**3 599.7**	**3 355.2**	**3 770.3**	**3 981.4**	**4 145.2**	**4 095.4**	**4 522.4**
Net international investment position (UK assets less UK liabilities)												
Monetary financial institutions	LTOC	–202.4	–182.6	–222.7	–232.2	–147.5	–75.6	80.5	115.6	214.3	23.7	–140.6
Central government	LTOD	–4.4	–3.8	–2.3	0.8	–2.9	–10.2	–11.4	–13.2	–28.8	–21.6	–21.2
Local authorities	KM7X	–2.8	–3.2	–4.7	–4.9	–4.9	–4.9	–5.0	–6.9	–7.7	–8.2	–8.7
Other financial corporations	MTC2	122.9	209.4	126.8	169.2	61.3	123.8	262.2	131.0	200.6	120.9	184.2
Public corporations	LTOE	0.6	0.6	0.6	0.5	0.4	0.3	0.3	0.2	0.2	0.1	–
Other non-financial sectors	MTC3	39.8	49.8	57.8	68.5	94.6	73.2	92.4	87.5	96.6	75.1	122.1
Total	CGNG	**–46.3**	**70.3**	**–44.6**	**1.8**	**1.1**	**106.6**	**418.9**	**314.1**	**475.1**	**190.0**	**135.8**

Source: Office for National Statistics

8.9 Reserve assets
Central government sector
Balance sheets valued at end of year

£ billion

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Monetary gold	HCGD	9.1	9.8	10.2	7.3	7.7	7.1	9.4	9.5	10.0	11.5	13.9
Special drawing rights	HCGE	9.1	9.4	9.1	9.0	9.0	9.1	8.9	8.5	10.4	10.9	10.5
Reserve position in the IMF	HCGF	3.2	5.4	5.5	4.8	3.4	2.8	5.4	4.4	5.0	4.9	5.3
Other reserve assets												
Currency and deposits												
Claims on monetary authorities	CGDE	0.3	0.4	0.1	0.2	0.1	0.3	1.1	4.5	22.9	14.1	13.8
Claims on other entities	CGDF	0.3	–	0.2	0.3	1.3	4.3	5.0	4.8	2.6	3.4	0.2
Total currency and deposits	CGDD	0.6	0.4	0.3	0.5	1.4	4.6	6.2	9.3	25.5	17.4	14.0
Securities												
Debt securities												
Short-term	CGDL	0.6	0.6	1.0	2.1	2.0	2.0	3.3	4.5	3.7	1.4	3.6
Long-term	CGDH	27.0	31.0	35.7	37.7	44.1	61.9	76.8	75.3	80.6	85.4	84.4
Total debt securities	MTC9	27.6	31.6	36.7	39.8	46.1	63.9	80.2	79.8	84.3	86.8	88.1
Equity and investment funds shares	MTD2	–	–	–	–	–	–	–	–	–	–	–
Total securities	CGDG	27.6	31.6	36.7	39.8	46.1	63.9	80.2	79.8	84.3	86.8	88.1
Financial derivatives	MTD3	0.1	–	–0.1	–	0.1	–	–	–	–	–	–
Other claims	MTD4	–	–	–	–	–	–	–	–	–	–	–
Total other reserve assets	MTD5	28.3	32.1	36.9	40.3	47.6	68.5	86.3	89.1	109.8	104.3	102.1
Total	LTEB	**49.7**	**56.8**	**61.7**	**61.4**	**67.7**	**87.5**	**110.0**	**111.6**	**135.3**	**131.6**	**131.8**

Source: Office for National Statistics

8.10 Financial derivatives and employee stock options[1]

Balance sheets valued at end of year

£ billion

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
UK assets												
Total UK assets	JX96	**2 962.9**	**3 638.2**	**3 093.8**	**2 485.2**	**2 910.9**	**2 410.1**	**2 649.9**	**2 027.8**	**2 071.1**	**2 197.7**	**2 888.8**
of which:												
Financial derivative assets of monetary financial institutions	ZPNA	2 252.1	2 759.9	2 394.5	1 629.4	1 900.3	1 674.9	1 802.6	1 342.8	1 380.2	1 410.6	1 857.2
Financial derivative assets of other financial corporations	MTD9	710.7	878.3	699.3	855.9	1 010.6	735.2	847.3	685.0	690.9	787.1	1 031.7
UK liabilities												
Total UK liabilities	JX97	**2 895.0**	**3 554.9**	**3 032.2**	**2 376.7**	**2 806.4**	**2 391.4**	**2 607.4**	**1 981.7**	**2 020.7**	**2 154.7**	**2 820.8**
of which:												
Financial derivative liabilities of monetary financial institutions	ZPNB	2 194.2	2 723.0	2 382.3	1 595.2	1 883.1	1 675.8	1 771.0	1 307.2	1 339.8	1 372.8	1 789.5
Financial derivative liabilities of other financial corporations	MTE2	700.8	831.9	649.9	781.6	923.3	715.6	836.3	674.5	680.9	781.8	1 031.3
Net international investment position												
Total	JX98	**67.8**	**83.2**	**61.6**	**108.5**	**104.5**	**18.8**	**42.5**	**46.2**	**50.4**	**43.0**	**68.0**
of which:												
Financial derivative net position of monetary financial institutions	ZPNE	57.9	36.9	12.2	34.2	17.3	–0.9	31.6	35.6	40.4	37.8	67.6
Financial derivative net position of other financial corporations	MTE4	10.0	46.3	49.3	74.3	87.3	19.7	11.0	10.6	10.0	5.2	0.4

1 The data in this table for monetary financial institutions are included in the main aggregates of the international investment position from 2004 and the data for UK securities dealers are included from 2010.

Source: Office for National Statistics

8.11 External debt statement

End of period

£ billion

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General government												
Short-term												
Debt securities	HLYU	27.9	31.8	22.5	15.1	27.2	40.0	44.5	40.8	35.1	49.1	28.4
Loans	HHHD	0.2	0.1	1.0	0.1	1.2	6.4	5.2	9.2	21.5	14.1	11.1
Currency and deposits	HLVH	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	–
Other liabilities	VTZZ	1.3	1.9	1.4	0.5	1.3	1.7	2.5	2.8	1.8	0.7	–
Total short-term	ZAVF	29.6	33.9	25.0	15.9	29.9	48.3	52.5	53.0	58.6	64.1	39.6
Long-term												
Special drawing rights (allocations)	MTA9	10.1	10.1	9.6	9.4	9.4	9.5	11.1	10.7	11.1	10.7	10.8
Debt securities issued by central government	HHGF	323.5	407.2	438.1	432.8	422.3	467.8	543.2	557.5	568.6	638.5	726.6
Loans												
to central government	HHGZ	1.3	1.0	0.7	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5
to local government	HHHA	3.2	3.6	5.1	5.4	5.9	6.3	6.5	8.0	8.8	9.1	9.4
Total long-term	ZAVG	338.1	421.9	453.6	448.2	438.0	484.0	561.2	576.7	588.9	658.9	747.4
Total General government liabilities	ZAVH	367.7	455.8	478.5	464.1	467.9	532.4	613.6	629.7	647.6	723.0	787.0
Monetary authorities												
Short-term												
Debt securities	VTZS	2.6	2.6	2.4	2.3	2.3	2.6	3.1	2.8	2.8	2.7	2.5
Currency and deposits	VTZT	17.4	19.1	32.4	17.0	18.7	22.9	23.1	22.2	24.7	29.6	63.1
Total short-term	VTZY	20.0	21.7	34.7	19.3	21.0	25.5	26.2	25.0	27.5	32.3	65.7
Long-term												
Debt securities	VTZU	–	–	–	–	–	–	–	–	–	–	–
Total long-term	VTZV	–	–	–	–	–	–	–	–	–	–	–
Total Monetary authorities liabilities	VTZW	20.0	21.7	34.7	19.3	21.0	25.5	26.2	25.0	27.5	32.3	65.7
Monetary financial institutions												
Short-term												
Debt securities	ZAUX	202.4	121.5	126.4	115.4	128.2	123.2	146.0	172.2	180.1	201.2	177.1
Currency and deposits	JXI3	3 002.2	3 206.4	2 945.5	2 672.0	2 659.6	2 519.5	2 892.1	3 009.9	3 079.3	3 026.9	3 369.7
Total short-term	ZAVI	3 204.6	3 327.9	3 071.9	2 787.3	2 787.8	2 642.6	3 038.1	3 182.1	3 259.5	3 228.1	3 546.8
Long-term												
Debt securities	HMBF	471.1	499.3	456.1	374.9	387.8	385.0	420.5	423.5	454.5	457.5	457.3
Total long-term	ZPOK	471.1	499.3	456.1	374.9	387.8	385.0	420.5	423.5	454.5	457.5	457.3
Total Monetary financial institutions liabilities	ZAVA	3 675.7	3 827.2	3 528.0	3 162.2	3 175.6	3 027.6	3 458.6	3 605.5	3 714.0	3 685.6	4 004.1
Other sectors												
Short-term												
Debt securities	HLYQ	25.4	29.5	26.4	27.6	29.2	31.3	39.9	37.3	39.2	37.4	33.3
Loans	ZLBY	824.0	787.5	817.5	786.9	840.2	717.1	763.2	857.4	935.2	941.9	991.7
Trade credits and advances	HCGB	1.0	1.1	1.0	1.0	1.0	1.1	1.3	1.2	1.3	1.2	1.2
Other debt liabilities	LSYR	2.4	2.7	3.1	4.9	6.6	7.6	7.6	5.6	8.8	8.7	8.3
Total short-term liabilities	ZAVB	852.9	820.8	848.0	820.4	877.0	757.1	812.0	901.5	984.5	989.2	1 034.5
Long-term												
Debt securities	HHGJ	591.2	627.2	630.3	576.4	679.0	684.3	686.8	707.9	728.1	791.1	872.3
Loans	ZLBZ	38.1	36.3	37.5	49.4	32.9	39.0	36.6	35.5	34.2	34.5	40.0
Trade credits and advances	HBWC	–	–	–	–	–	–	–	–	–	–	–
Other debt liabilities	VTUF	12.9	12.3	19.8	20.0	20.8	21.5	18.3	16.1	15.5	15.2	16.0
Total long-term liabilities	ZAUQ	642.2	675.8	687.6	645.8	732.7	744.8	741.7	759.4	777.8	840.9	928.3
Total other sectors liabilities	ZAUR	1 495.1	1 496.6	1 535.6	1 466.2	1 609.7	1 501.9	1 553.7	1 660.9	1 762.3	1 830.1	1 962.8
Direct investment												
Debt liabilities to direct investors	HBVB	160.7	189.7	240.4	236.8	224.6	207.8	217.8	235.9	254.9	251.5	242.0
Debt liabilities to affiliated enterprises	HHDJ	206.8	181.9	260.7	252.7	237.3	255.3	290.7	316.3	223.9	206.7	207.8
Total liabilities to direct investors	ZAUY	367.5	371.6	501.1	489.5	462.0	463.0	508.6	552.3	478.7	458.2	449.8
GROSS EXTERNAL DEBT	ZAUS	**5 926.0**	**6 172.8**	**6 078.0**	**5 601.3**	**5 736.1**	**5 550.4**	**6 160.7**	**6 473.5**	**6 630.1**	**6 729.1**	**7 269.3**

Source: Office for National Statistics

9.1 Current account
Summary transactions in 2020

£ million

	Trade in goods	Trade in services	Primary income	Secondary income	**Current account**
Credits					
Europe					
European Union (EU)					
Austria	1 748	1 166	338	61	3 313
Belgium	10 699	4 386	2 098	333	17 516
Bulgaria	368	592	7	–	967
Croatia	215	156	–30	–	341
Cyprus	488	1 077	144	16	1 725
Czech Republic	2 033	752	154	2	2 941
Denmark	2 398	3 727	742	121	6 988
Estonia	231	194	8	–	433
Finland	1 266	1 333	1 770	18	4 387
France	18 785	12 312	7 085	549	38 731
Germany	32 506	16 538	5 717	730	55 491
Greece	967	1 266	57	119	2 409
Hungary	1 258	1 158	118	18	2 552
Ireland	21 922	17 088	9 621	401	49 032
Italy	8 726	5 610	884	333	15 553
Latvia	424	144	97	–	665
Lithuania	439	265	–14	18	708
Luxembourg	239	5 925	5 565	39	11 768
Malta	512	538	–30	–	1 020
Netherlands	20 154	15 002	14 185	520	49 861
Poland	4 708	2 104	852	71	7 735
Portugal	1 551	1 062	166	18	2 797
Romania	1 123	946	57	18	2 144
Slovak Republic	951	431	42	–	1 424
Slovenia	272	91	–	–	363
Spain	8 147	6 100	1 453	184	15 884
Sweden	4 465	4 746	3 194	202	12 607
European Central Bank	–	–	–	–	–
EU Institutions[1]	–	14	1 894	953	2 861
Total EU	146 595	104 723	56 174	4 724	312 216
European Free Trade Association (EFTA)					
Iceland	310	173	272	47	802
Liechtenstein	70	93	1	–	164
Norway	4 186	3 407	534	288	8 415
Switzerland	12 102	11 767	7 851	273	31 993
Total EFTA	16 668	15 440	8 658	608	41 374
Other Europe					
Albania	13	22	–	–	35
Belarus	74	32	–	–	106
Russia	2 308	1 865	207	97	4 477
Turkey	4 708	1 175	196	82	6 161
Ukraine	432	186	91	–	709
Serbia and Montenegro	190	106	20	–	316
of which: Serbia	174	106	19	–	299
Montenegro	16	–	1	–	17
Other	1 995	8 078	5 983	115	16 171
Total Europe	**172 983**	**131 627**	**71 329**	**5 626**	**381 565**
Americas					
Argentina	300	233	–42	34	525
Brazil	1 875	1 234	–870	97	2 336
Canada	6 129	5 660	1 454	885	14 128
Chile	411	361	18	63	853
Colombia	474	171	81	47	773
Mexico	1 092	891	831	113	2 927
United States of America	45 961	80 055	38 746	5 286	170 048
Uruguay	88	39	16	–	143
Venezuela	10	92	1	63	166
Other Central American Countries	987	5 931	3 224	682	10 824
Other	374	646	–15	63	1 068
Total Americas	**57 701**	**95 313**	**43 444**	**7 333**	**203 791**
Asia					
China	17 971	7 973	2 877	114	28 935
Hong Kong	8 118	4 420	4 517	130	17 185
India	3 215	3 847	1 620	97	8 779
Indonesia	618	760	615	63	2 056
Iran	62	82	3	–	147
Israel	1 684	1 018	115	113	2 930
Japan	5 875	5 977	4 222	386	16 460
Malaysia	1 396	1 055	459	63	2 973
Pakistan	537	361	224	18	1 140
Philippines	496	380	85	18	979
Saudi Arabia	2 720	5 328	664	614	9 326
Singapore	4 543	5 299	1 503	98	11 443
South Korea	4 911	2 239	982	65	8 197
Taiwan	1 373	1 540	1 213	18	4 144
Thailand	1 183	816	204	18	2 221
Residual Gulf Arabian Countries	8 559	7 687	2 641	333	19 220
Other Near and Middle Eastern Countries	890	1 004	208	368	2 470
Other	1 603	2 362	593	101	4 659
Total Asia	**65 754**	**52 148**	**22 745**	**2 617**	**143 264**
Australasia and Oceania					
Australia	4 280	5 021	–3 213	743	6 831
New Zealand	752	486	152	131	1 521
Other	57	216	387	18	678
Total Australasia and Oceania	**5 089**	**5 723**	**–2 674**	**892**	**9 030**
Africa					
Egypt	1 096	608	–598	16	1 122
Morocco incl Western Sahara	499	202	–15	18	704
South Africa	1 399	2 101	1 199	301	5 000
Other North Africa	519	180	41	113	853
Other	3 639	4 246	–970	315	7 230
Total Africa	**7 152**	**7 337**	**–343**	**763**	**14 909**
International Organisations	–	146	987	–	1 133
World Total	**308 679**	**292 294**	**135 488**	**17 231**	**753 692**

1 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

9.1 Current account
Summary transactions in 2020

continued

£ million

	Trade in goods	Trade in services	Primary income	Secondary income	**Current account**
Debits					
Europe					
European Union (EU)					
Austria	3 436	935	524	46	4 941
Belgium	23 222	2 097	2 772	172	28 263
Bulgaria	470	609	22	11	1 112
Croatia	196	227	8	11	442
Cyprus	510	626	–80	49	1 105
Czech Republic	4 554	649	88	35	5 326
Denmark	4 843	1 528	1 225	116	7 712
Estonia	216	46	12	–	274
Finland	2 854	336	711	35	3 936
France	24 385	10 806	6 587	694	42 472
Germany	56 985	9 092	9 145	771	75 993
Greece	922	1 492	532	138	3 084
Hungary	2 623	611	31	11	3 276
Ireland	13 416	7 538	16 845	1 021	38 820
Italy	17 535	3 586	2 503	404	24 028
Latvia	736	166	9	–	911
Lithuania	913	382	6	–	1 301
Luxembourg	392	4 226	9 993	35	14 646
Malta	60	299	126	35	520
Netherlands	36 396	5 741	7 990	321	50 448
Poland	10 750	2 680	126	117	13 673
Portugal	2 466	1 192	201	90	3 949
Romania	1 478	1 210	13	26	2 727
Slovak Republic	2 374	745	46	–	3 165
Slovenia	392	48	44	–	484
Spain	14 982	7 098	89	314	22 483
Sweden	5 536	4 123	1 416	136	11 211
European Central Bank	–	–	–	–	–
EU Institutions[1]	–	–	5 628	15 222	20 850
Total EU	232 642	68 088	66 612	19 810	387 152
European Free Trade Association (EFTA)					
Iceland	456	134	30	11	631
Liechtenstein	1	14	141	–	156
Norway	11 200	1 348	1 730	290	14 568
Switzerland	5 299	4 705	4 819	347	15 170
Total EFTA	16 956	6 201	6 720	648	30 525
Other Europe					
Albania	8	37	–	11	56
Belarus	90	29	6	–	125
Russia	8 233	737	283	165	9 418
Turkey	8 203	928	138	90	9 359
Ukraine	556	135	29	35	755
Serbia and Montenegro	265	80	6	46	397
of which: Serbia	264	71	6	46	387
Montenegro	1	9	–	–	10
Other	454	6 481	5 902	434	13 271
Total Europe	**267 407**	**82 716**	**79 696**	**21 239**	**451 058**
Americas					
Argentina	788	191	4	35	1 018
Brazil	1 947	455	449	125	2 976
Canada	5 174	2 098	3 237	1 038	11 547
Chile	545	74	131	46	796
Colombia	396	89	42	46	573
Mexico	1 192	575	241	116	2 124
United States of America	37 254	37 509	48 942	4 792	128 497
Uruguay	47	11	1	–	59
Venezuela	35	11	2	35	83
Other Central American Countries	1 059	2 084	8 164	1 060	12 367
Other	631	75	54	124	884
Total Americas	**49 068**	**43 172**	**61 267**	**7 417**	**160 924**
Asia					
China	54 645	2 205	1 070	391	58 311
Hong Kong	7 522	3 012	3 395	348	14 277
India	6 067	5 323	–67	1 651	12 974
Indonesia	1 027	143	44	229	1 443
Iran	10	26	5	35	76
Israel	1 421	692	347	124	2 584
Japan	7 245	5 133	9 926	369	22 673
Malaysia	1 919	283	159	130	2 491
Pakistan	1 258	188	28	490	1 964
Philippines	384	419	24	45	872
Saudi Arabia	1 497	484	948	99	3 028
Singapore	2 291	3 623	1 980	250	8 144
South Korea	4 297	1 021	813	54	6 185
Taiwan	3 300	801	165	35	4 301
Thailand	2 611	432	7	91	3 141
Residual Gulf Arabian Countries	4 128	2 704	990	662	8 484
Other Near and Middle Eastern Countries	297	236	91	146	770
Other	8 566	776	342	2 005	11 689
Total Asia	**108 485**	**27 501**	**20 267**	**7 154**	**163 407**
Australasia and Oceania					
Australia	2 856	1 869	2 137	928	7 790
New Zealand	871	164	–68	205	1 172
Other	115	457	21	35	628
Total Australasia and Oceania	**3 842**	**2 490**	**2 090**	**1 168**	**9 590**
Africa					
Egypt	769	266	34	45	1 114
Morocco inc Western Sahara	585	227	16	35	863
South Africa	3 772	803	1 288	835	6 698
Other North Africa	704	120	94	120	1 038
Other	2 788	1 907	815	4 771	10 281
Total Africa	**8 618**	**3 323**	**2 247**	**5 806**	**19 994**
International Organisations	–	71	1 917	2 619	4 607
World total	**437 420**	**159 273**	**167 484**	**45 403**	**809 580**

1 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

9.1 Current account
Summary transactions in 2020

continued

£ million

	Trade in goods	Trade in services	Primary income	Secondary income	**Current account**
Balances					
Europe					
European Union(EU)					
Austria	–1 688	231	–186	15	–1 628
Belgium	–12 523	2 289	–674	161	–10 747
Bulgaria	–102	–17	–15	–11	–145
Croatia	19	–71	–38	–11	–101
Cyprus	–22	451	224	–33	620
Czech Republic	–2 521	103	66	–33	–2 385
Denmark	–2 445	2 199	–483	5	–724
Estonia	15	148	–4	–	159
Finland	–1 588	997	1 059	–17	451
France	–5 600	1 506	498	–145	–3 741
Germany	–24 479	7 446	–3 428	–41	–20 502
Greece	45	–226	–475	–19	–675
Hungary	–1 365	547	87	7	–724
Ireland	8 506	9 550	–7 224	–620	10 212
Italy	–8 809	2 024	–1 619	–71	–8 475
Latvia	–312	–22	88	–	–246
Lithuania	–474	–117	–20	18	–593
Luxembourg	–153	1 699	–4 428	4	–2 878
Malta	452	239	–156	–35	500
Netherlands	–16 242	9 261	6 195	199	–587
Poland	–6 042	–576	726	–46	–5 938
Portugal	–915	–130	–35	–72	–1 152
Romania	–355	–264	44	–8	–583
Slovak Republic	–1 423	–314	–4	–	–1 741
Slovenia	–120	43	–44	–	–121
Spain	–6 835	–998	1 364	–130	–6 599
Sweden	–1 071	623	1 778	66	1 396
European Central Bank	–	–	–	–	–
EU Institutions[1]	–	14	–3 734	–14 269	–17 989
Total EU	–86 047	36 635	–10 438	–15 086	–74 936
European Free Trade Association (EFTA)					
Iceland	–146	39	242	36	171
Liechtenstein	69	79	–140	–	8
Norway	–7 014	2 059	–1 196	–2	–6 153
Switzerland	6 803	7 062	3 032	–74	16 823
Total EFTA	–288	9 239	1 938	–40	10 849
Other Europe					
Albania	5	–15	–	–11	–21
Belarus	–16	3	–6	–	–19
Russia	–5 925	1 128	–76	–68	–4 941
Turkey	–3 495	247	58	–8	–3 198
Ukraine	–124	51	62	–35	–46
Serbia and Montenegro	–75	26	14	–46	–81
of which: Serbia	–90	35	13	–46	–88
Montenegro	15	–9	1	–	7
Other	1 541	1 597	81	–319	2 900
Total Europe	**–94 424**	**48 911**	**–8 367**	**–15 613**	**–69 493**
Americas					
Argentina	–488	42	–46	–1	–493
Brazil	–72	779	–1 319	–28	–640
Canada	955	3 562	–1 783	–153	2 581
Chile	–134	287	–113	17	57
Colombia	78	82	39	1	200
Mexico	–100	316	590	–3	803
United States of America	8 707	42 546	–10 196	494	41 551
Uruguay	41	28	15	–	84
Venezuela	–25	81	–1	28	83
Other Central American Countries	–72	3 847	–4 940	–378	–1 543
Other America	–257	571	–69	–61	184
Total Americas	**8 633**	**52 141**	**–17 823**	**–84**	**42 867**
Asia					
China	–36 674	5 768	1 807	–277	–29 376
Hong Kong	596	1 408	1 122	–218	2 908
India	–2 852	–1 476	1 687	–1 554	–4 195
Indonesia	–409	617	571	–166	613
Iran	52	56	–2	–35	71
Israel	263	326	–232	–11	346
Japan	–1 370	844	–5 704	17	–6 213
Malaysia	–523	772	300	–67	482
Pakistan	–721	173	196	–472	–824
Philippines	112	–39	61	–27	107
Saudi Arabia	1 223	4 844	–284	515	6 298
Singapore	2 252	1 676	–477	–152	3 299
South Korea	614	1 218	169	11	2 012
Taiwan	–1 927	739	1 048	–17	–157
Thailand	–1 428	384	197	–73	–920
Residual Gulf Arabian Countries	4 431	4 983	1 651	–329	10 736
Other Near and Middle Eastern Countries	593	768	117	222	1 700
Other	–6 963	1 586	251	–1 904	–7 030
Total Asia	**–42 731**	**24 647**	**2 478**	**–4 537**	**–20 143**
Australasia and Oceania					
Australia	1 424	3 152	–5 350	–185	–959
New Zealand	–119	322	220	–74	349
Other	–58	–241	366	–17	50
Total Australasia and Oceania	**1 247**	**3 233**	**–4 764**	**–276**	**–560**
Africa					
Egypt	327	342	–632	–29	8
Morocco inc Western Sahara	–86	–25	–31	–17	–159
South Africa	–2 373	1 298	–89	–534	–1 698
Other North Africa	–185	60	–53	–7	–185
Other	851	2 339	–1 785	–4 456	–3 051
Total Africa	**–1 466**	**4 014**	**–2 590**	**–5 043**	**–5 085**
International Organisations	–	75	–930	–2 619	–3 474
World total	**–128 741**	**133 021**	**–31 996**	**–28 172**	**–55 888**

1 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

Source: Office for National Statistics

9.2 Current account

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Credits												
Europe												
European Union (EU)												
Austria	CUGP	2 502	2 976	2 890	2 876	2 841	2 799	3 430	3 716	4 012	3 951	3 313
Belgium	AA2Q	19 357	22 598	21 005	18 989	17 004	16 593	18 339	21 561	21 867	21 658	17 516
Bulgaria	ZWVI	580	617	708	851	885	847	979	998	1 015	1 021	967
Croatia	ZWVJ	290	253	242	221	275	289	319	200	524	470	341
Cyprus	AA2R	1 438	1 723	1 712	2 018	1 526	1 460	1 680	2 326	2 656	2 553	1 725
Czech Republic	LEPQ	2 242	2 645	2 640	2 960	3 091	2 944	3 221	3 316	3 522	3 606	2 941
Denmark	LEQR	6 433	7 187	6 638	7 134	6 543	5 748	6 889	7 360	7 585	7 547	6 988
Estonia	ZWVK	252	396	380	409	364	320	323	363	398	419	433
Finland	LEUD	3 218	3 550	3 371	3 283	3 522	3 034	2 985	3 143	3 421	7 139	4 387
France	LEUM	38 426	43 439	40 529	41 682	37 140	39 221	42 064	49 233	53 647	54 788	38 731
Germany	LEQI	47 320	54 068	52 252	50 975	49 718	52 454	57 550	66 512	66 774	65 294	55 491
Greece	LEUV	3 384	3 039	2 669	3 116	3 999	2 822	2 916	3 360	3 969	3 527	2 409
Hungary	BFKO	1 678	1 905	2 066	2 048	1 909	2 005	2 208	2 363	2 425	2 484	2 552
Ireland	BFLV	32 062	37 107	35 311	37 444	34 788	33 824	40 239	46 751	52 771	51 737	49 032
Italy	BFOD	16 926	18 143	15 515	16 680	17 622	17 372	18 434	18 730	19 764	20 597	15 553
Latvia	ZWVM	293	402	396	456	429	330	375	487	549	548	665
Lithuania	ZWVN	359	452	580	565	541	505	582	881	829	880	708
Luxembourg	AA2U	15 624	18 171	10 299	10 924	10 290	7 451	9 045	11 496	11 376	12 720	11 768
Malta	AA2V	738	920	889	535	1 374	1 086	1 184	1 056	1 271	2 226	1 020
Netherlands	BFQF	44 852	50 837	43 812	50 027	47 215	39 773	41 286	52 613	60 518	55 862	49 861
Poland	BFRY	5 346	6 197	5 261	6 190	6 788	6 400	7 390	8 041	8 467	8 834	7 735
Portugal	BFSH	3 427	3 663	3 107	2 943	3 009	2 787	3 064	3 409	3 683	3 797	2 797
Romania	ZWVO	1 334	1 539	1 530	1 760	1 726	1 928	2 115	2 292	2 639	2 725	2 144
Slovak Republic	ZWVP	808	1 029	848	734	753	716	849	963	1 102	1 639	1 424
Slovenia	ZWVQ	288	313	564	352	376	326	397	456	487	493	363
Spain	LEST	18 683	19 285	17 805	18 593	18 688	18 459	20 324	22 038	22 076	22 317	15 884
Sweden	BFTI	11 688	12 754	12 273	12 777	11 710	11 170	11 845	12 014	15 138	13 052	12 607
European Central Bank	ZWVF	–	–	–	–	–	–	–	–	–	–	–
EU Institutions[1]	CSFH	4 845	4 857	4 283	3 494	3 491	3 795	4 329	4 097	4 170	4 459	2 861
Total EU	L878	284 393	320 065	289 575	300 036	287 617	276 458	304 361	349 775	376 655	376 343	312 216
European Free Trade Association (EFTA)												
Iceland	BFNH	653	367	486	423	419	502	948	946	831	793	802
Liechtenstein	BFPE	60	70	75	30	51	82	96	119	111	65	164
Norway	BFQO	6 966	7 413	9 149	8 213	8 587	7 058	6 508	8 255	8 913	8 747	8 415
Switzerland	LEOY	20 386	21 470	20 641	24 099	20 299	22 784	25 738	26 507	27 880	33 979	31 993
Total EFTA	CTFQ	28 065	29 320	30 351	32 765	29 356	30 426	33 290	35 827	37 735	43 584	41 374
Other Europe												
Albania	ZWVG	54	44	42	43	48	46	52	55	54	80	35
Belarus	ZWVH	121	143	134	102	95	77	60	147	183	187	106
Russia	BFSQ	6 822	10 020	9 698	9 060	7 896	6 107	5 622	6 315	6 987	7 157	4 477
Turkey	BFUJ	5 556	6 215	5 946	6 396	5 582	5 899	6 520	8 506	7 387	8 174	6 161
Ukraine	ZWVR	864	950	863	809	575	431	497	648	768	906	709
Serbia and Montenegro	BFWC	359	367	403	217	196	195	249	295	309	321	316
of which: Serbia	KNC9	288	243	225	189	185	185	225	280	283	276	299
Montenegro	KND2	71	124	178	28	11	10	24	15	26	45	17
Other	LEVW	15 231	12 096	14 864	10 977	12 711	12 371	13 781	16 354	16 415	18 318	16 171
Total Europe	LERA	341 465	379 220	351 876	360 405	344 076	332 010	364 432	417 922	446 493	455 070	381 565
Americas												
Argentina	ZWVT	843	888	867	980	1 018	1 155	1 118	1 264	1 088	1 012	525
Brazil	LENO	5 692	7 849	7 636	6 152	6 261	5 685	4 104	4 424	4 402	4 986	2 336
Canada	LEOP	10 318	11 036	10 583	11 104	10 683	9 558	14 096	14 625	16 845	17 110	14 128
Chile	ZWVU	1 745	1 327	1 261	1 648	1 025	953	1 157	1 457	1 379	1 418	853
Colombia	ZWVV	738	1 432	784	693	636	762	669	956	773	955	773
Mexico	BFPN	2 382	2 659	2 886	3 119	2 963	3 415	3 435	4 149	4 002	4 064	2 927
United States of America	BFVB	117 139	137 862	132 954	138 383	136 708	142 122	144 174	172 044	189 818	207 960	170 048
Uruguay	ZWVW	115	164	154	69	95	278	162	213	168	165	143
Venezuela	ZWVX	554	567	674	553	505	460	311	284	209	109	166
Other Central American Countries	JISS	15 318	15 943	14 128	15 729	14 388	13 798	14 674	15 215	16 638	14 732	10 824
Other	LEVE	586	739	895	885	734	905	826	929	1 087	1 323	1 068
Total Americas	LESK	155 430	180 466	172 822	179 315	175 016	179 091	184 726	215 560	236 409	253 834	203 791
Asia												
China	LEPH	12 982	16 412	17 638	18 427	21 531	20 587	22 594	28 197	30 616	38 959	28 935
Hong Kong	BFJR	10 557	13 262	17 601	14 714	14 101	14 965	14 601	18 935	19 984	20 731	17 185
India	BFMY	9 131	11 097	9 795	9 619	8 422	9 073	7 822	8 557	11 565	11 582	8 779
Indonesia	BFKX	1 256	2 152	2 014	1 998	1 967	1 692	1 956	2 530	3 495	3 280	2 056
Iran	ZWWA	462	336	294	205	231	244	323	400	308	176	147
Israel	BFMP	2 108	2 628	2 390	2 348	2 214	2 276	2 470	2 676	3 067	3 491	2 930
Japan	BFOM	12 936	15 481	15 868	15 833	15 404	14 365	16 309	17 505	20 596	20 706	16 460
Malaysia	BFPW	3 072	3 323	3 302	3 686	3 904	3 889	3 440	3 974	3 594	3 457	2 973
Pakistan	BFRP	984	1 205	1 147	1 121	1 156	1 251	1 484	1 590	1 548	365	1 140
Philippines	BFRG	681	586	698	726	695	801	920	1 055	1 122	1 517	979
Saudi Arabia	BFSZ	7 666	6 918	9 075	10 988	10 443	12 203	11 996	11 463	9 715	10 060	9 326
Singapore	BFTR	10 327	13 031	11 971	8 810	10 905	10 789	9 857	11 830	12 832	14 918	11 443
South Korea	BFOV	5 037	5 682	7 570	7 941	7 479	7 687	8 152	10 353	11 173	8 409	8 197
Taiwan	BFUS	3 186	3 244	2 492	2 769	2 755	2 764	3 194	3 342	3 855	4 347	4 144
Thailand	BFUA	1 755	2 125	2 936	3 038	2 542	2 350	2 125	2 663	3 060	2 832	2 221
Residual Gulf Arabian Countries	JITT	13 021	14 454	16 535	18 840	17 251	17 719	20 272	24 526	23 217	25 668	19 220
Other Near and Middle Eastern Countries	ZWWC	4 061	4 065	4 816	3 909	3 758	3 015	2 707	3 250	3 279	3 517	2 470
Other	LEWF	5 071	5 145	5 359	5 324	4 962	4 609	5 747	5 471	6 991	6 616	4 659
Total Asia	LETC	104 293	121 146	131 501	130 296	129 720	130 279	135 969	158 317	170 017	180 631	143 264
Australasia and Oceania												
Australia	CWBG	16 497	17 032	13 950	15 162	14 004	13 518	13 874	16 266	18 116	16 416	6 831
New Zealand	BFQX	1 467	1 473	1 676	1 591	1 579	1 567	1 812	2 038	2 243	1 738	1 521
Other	LEVN	479	471	467	442	406	335	371	911	923	919	678
Total Australasia and Oceania	LETU	18 443	18 976	16 093	17 195	15 989	15 420	16 057	19 215	21 282	19 073	9 030
Africa												
Egypt	ZWWE	2 959	2 519	2 790	2 087	2 152	1 817	1 918	1 878	2 029	2 014	1 122
Morocco incl Western Sahara	ZWWF	710	738	879	698	776	722	1 075	1 147	979	1 017	704
South Africa	BFWU	6 761	8 058	7 745	7 402	6 934	6 866	6 755	7 343	7 922	7 956	5 000
Other North Africa	JIRU	2 085	1 972	2 895	1 544	1 044	594	1 232	1 232	1 224	1 317	853
Other	LEWO	13 337	15 478	17 224	13 213	13 039	10 167	10 938	11 498	13 193	14 017	7 230
Total Africa	LERS	25 852	28 765	31 533	24 944	23 945	20 166	21 918	23 098	25 347	26 321	14 909
International Organisations	CTEY	912	1 012	770	572	666	951	1 101	1 194	1 268	1 150	1 133
World total	HBOE	646 395	729 585	704 595	712 727	689 412	677 917	724 203	835 306	900 816	936 079	753 692

1 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

9.2 Current account

continued

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Debits												
Europe												
European Union (EU)												
Austria	CUGW	4 612	4 752	4 297	4 729	4 783	4 572	5 120	4 887	5 742	6 046	4 941
Belgium	AA34	21 675	24 353	24 717	27 645	27 441	27 295	30 558	31 837	35 659	33 144	28 263
Bulgaria	ZWWL	525	703	666	855	858	821	996	1 152	1 388	1 553	1 112
Croatia	ZWWM	366	401	356	503	380	495	528	747	769	1 017	442
Cyprus	AA35	1 890	1 862	1 673	1 592	1 254	1 433	1 569	1 871	2 149	2 073	1 105
Czech Republic	LEPR	4 685	5 040	5 177	5 211	5 222	5 408	6 025	6 425	6 806	7 306	5 326
Denmark	LEQS	6 412	8 206	7 985	8 357	7 028	6 032	6 811	7 855	9 457	9 998	7 712
Estonia	ZWWN	189	271	257	202	203	238	285	282	275	332	274
Finland	LEUE	3 237	3 831	3 607	3 720	3 632	3 094	2 999	3 079	3 623	3 798	3 936
France	LEUN	45 122	49 132	48 675	47 363	47 999	47 092	46 060	51 104	57 045	57 936	42 472
Germany	LEQJ	71 647	77 022	76 545	84 410	87 370	84 853	89 523	94 921	97 448	93 775	75 993
Greece	LEUW	4 944	4 713	4 348	4 368	4 131	3 957	4 303	4 250	4 378	4 251	3 084
Hungary	BFKP	4 027	3 982	3 504	3 591	3 476	3 701	4 140	4 470	4 669	4 948	3 276
Ireland	BFLW	35 431	35 045	33 826	34 665	35 138	37 928	40 898	47 027	53 011	52 732	38 820
Italy	BFOE	20 991	22 539	24 015	24 289	24 575	24 029	25 671	26 577	28 893	28 588	24 028
Latvia	ZWWP	510	538	459	652	501	604	843	774	964	1 094	911
Lithuania	ZWWQ	766	898	1 162	1 202	1 321	1 110	1 188	1 171	1 407	1 424	1 301
Luxembourg	AA38	9 767	10 709	9 986	12 424	12 158	12 968	12 854	15 901	17 649	13 092	14 646
Malta	AA39	758	797	714	774	769	806	1 096	884	846	750	520
Netherlands	BFQG	38 473	44 348	45 083	52 627	50 688	46 258	51 323	57 697	64 518	64 334	50 448
Poland	BFRZ	7 735	9 107	9 341	10 154	10 289	10 685	12 021	13 788	14 186	14 988	13 673
Portugal	BFSI	3 938	4 150	4 161	4 350	4 756	5 205	5 388	5 729	5 917	6 103	3 949
Romania	ZWWR	1 584	1 670	1 726	1 950	2 232	2 406	2 924	3 509	4 150	3 878	2 727
Slovak Republic	ZWWS	1 841	1 759	1 814	2 074	2 233	2 310	2 785	2 850	2 865	3 161	3 165
Slovenia	ZWWT	445	450	420	415	412	423	502	537	533	593	484
Spain	LESU	26 050	28 257	26 203	27 640	28 485	27 819	31 221	33 576	36 064	36 076	22 483
Sweden	BFTJ	10 011	11 823	13 105	11 867	12 003	11 653	10 552	11 965	13 369	13 484	11 211
European Central Bank	ZWWI	–	–	–	–	–	–	–	–	–	–	–
EU Institutions[1]	CSFI	16 673	17 476	17 744	20 034	18 470	18 420	17 519	16 516	19 302	19 527	20 850
Total EU	L87A	344 304	373 834	371 566	397 663	397 807	391 615	415 702	451 381	493 082	486 001	387 152
European Free Trade Association (EFTA)												
Iceland	BFNI	990	704	629	561	734	800	943	1 282	850	900	631
Liechtenstein	BFPF	42	259	393	184	295	358	631	150	436	170	156
Norway	BFQP	23 620	30 858	29 307	26 445	22 525	18 127	18 557	24 613	25 096	21 255	14 568
Switzerland	LEOZ	15 693	16 540	18 422	15 774	15 807	16 983	19 858	23 187	21 929	21 318	15 170
Total EFTA	CTFR	40 345	48 361	48 751	42 964	39 361	36 268	39 989	49 232	48 311	43 643	30 525
Other Europe												
Albania	ZWWJ	9	39	39	58	41	39	38	38	63	65	56
Belarus	ZWWK	63	69	97	102	73	51	45	91	107	137	125
Russia	BFSR	6 954	9 713	10 327	9 379	8 444	6 031	5 724	6 827	9 697	10 141	9 418
Turkey	BFUK	7 186	6 966	7 077	7 525	8 166	8 906	8 868	9 703	10 945	11 605	9 359
Ukraine	ZWWU	501	635	507	561	558	428	519	666	853	878	755
Serbia and Montenegro	BFWD	170	188	173	209	220	268	344	402	473	458	397
of which: Serbia	KND3	153	161	155	195	211	258	308	364	423	420	387
Montenegro	KND4	17	27	18	14	9	10	36	38	50	38	10
Other	LEVX	16 884	12 857	12 571	13 290	12 611	12 256	13 850	14 183	14 577	14 768	13 271
Total Europe	LERB	416 416	452 662	451 108	471 751	467 281	455 862	485 079	532 523	578 108	567 696	451 058
Americas												
Argentina	ZWWW	826	770	764	786	745	754	920	935	899	958	1 018
Brazil	LENP	3 665	3 354	3 167	3 688	3 377	3 048	2 856	2 963	4 086	3 409	2 976
Canada	LEOQ	10 403	11 707	11 133	17 072	15 621	11 439	11 992	12 872	14 762	17 259	11 547
Chile	ZWWX	812	801	746	885	884	831	924	995	1 275	1 231	796
Colombia	ZWWY	790	1 072	1 125	980	915	768	700	725	680	729	573
Mexico	BFPO	1 529	1 549	1 259	1 431	1 565	1 754	1 995	2 695	2 595	2 860	2 124
United States of America	BFVC	92 758	105 484	102 428	108 361	104 657	114 127	120 183	135 194	147 442	157 813	128 497
Uruguay	ZWWZ	151	163	320	123	105	107	89	83	97	71	59
Venezuela	ZWXA	569	561	613	344	411	302	224	172	116	100	83
Other Central American Countries	JIST	10 038	10 572	10 221	10 015	11 164	12 945	16 334	13 496	16 945	15 957	12 367
Other	LEVF	567	674	751	737	772	785	1 020	978	1 135	1 103	884
Total Americas	LESL	122 108	136 707	132 527	144 422	140 216	146 860	157 237	171 108	190 032	201 490	160 924
Asia												
China	LEPI	32 333	32 641	32 367	33 716	36 929	40 709	44 281	46 472	47 564	52 550	58 311
Hong Kong	BFJS	12 797	11 616	11 437	12 402	11 565	12 223	13 506	13 988	14 503	14 985	14 277
India	BFMZ	10 724	10 675	10 589	10 491	11 204	10 867	12 127	13 804	14 489	17 529	12 974
Indonesia	BFKY	1 715	1 610	1 624	1 586	1 546	1 518	1 778	1 714	1 728	1 760	1 443
Iran	ZWXD	312	438	203	110	135	109	131	114	105	117	76
Israel	BFMQ	2 069	2 817	2 954	2 791	1 921	1 855	1 885	3 063	2 341	3 438	2 584
Japan	BFON	19 793	22 814	24 119	20 420	20 204	18 818	23 051	24 763	30 211	23 964	22 673
Malaysia	BFPX	2 720	2 564	2 327	2 274	2 482	2 483	2 631	2 572	2 606	2 873	2 491
Pakistan	BFRQ	1 681	1 630	1 774	1 852	1 993	1 924	2 163	2 378	2 388	2 448	1 964
Philippines	BFRH	930	871	962	734	864	1 031	1 053	1 083	1 281	1 109	872
Saudi Arabia	BFTA	1 853	2 489	3 592	4 190	3 799	3 617	3 479	3 898	5 267	5 765	3 028
Singapore	BFTS	8 059	9 221	9 586	7 582	8 582	6 406	7 414	9 274	8 553	9 864	8 144
South Korea	BFOW	3 454	3 831	5 240	5 172	6 894	8 331	6 865	8 773	7 399	7 548	6 185
Taiwan	BFUT	3 524	3 724	3 845	3 936	3 712	3 660	3 886	4 247	4 385	4 424	4 301
Thailand	BFUB	3 212	3 242	3 192	3 184	3 519	3 373	4 003	4 208	4 246	4 143	3 141
Residual Gulf Arabian Countries	JITU	10 087	14 386	12 997	14 040	12 428	11 226	11 602	13 805	13 114	14 475	8 484
Other Near and Middle Eastern Countries	ZWXF	962	1 021	1 498	1 010	780	779	885	1 271	1 077	1 040	770
Other	LEWG	6 373	7 331	8 835	10 200	9 840	11 168	12 642	13 424	13 716	14 514	11 689
Total Asia	LETD	122 598	132 921	137 141	135 690	138 397	140 097	153 382	168 851	174 973	182 546	163 407
Australasia and Oceania												
Australia	CWBO	7 142	8 301	8 398	7 798	7 042	6 374	7 349	8 019	7 946	10 691	7 790
New Zealand	BFQY	1 465	1 462	1 488	1 643	1 540	1 587	1 636	1 733	1 684	1 647	1 172
Other	LEVO	379	727	656	165	63	245	29	295	462	495	628
Total Australasia and Oceania	LETV	8 986	10 490	10 542	9 606	8 645	8 206	9 014	10 047	10 092	12 833	9 590
Africa												
Egypt	ZWXH	1 473	1 431	1 198	1 268	1 313	1 138	981	1 138	1 254	1 402	1 114
Morocco inc Western Sahara	ZWXI	598	636	740	881	1 030	1 007	1 477	1 146	1 189	1 290	863
South Africa	BFWV	7 069	6 173	6 774	6 909	5 817	6 211	6 351	6 735	7 361	8 251	6 698
Other North Africa	JIRV	3 479	2 903	4 786	5 552	4 528	2 436	1 437	2 788	3 530	3 069	1 038
Other	LEWP	8 618	12 576	14 601	16 495	12 880	11 037	11 437	11 751	13 129	12 256	10 281
Total Africa	LERT	21 237	23 719	28 099	31 105	25 568	21 829	21 683	23 558	26 463	26 268	19 994
International Organisations	CTEZ	4 549	4 887	5 032	5 682	5 200	5 018	5 221	5 373	5 462	5 411	4 607
World total	HBOF	695 894	761 386	764 449	798 256	785 307	777 872	831 616	911 460	985 130	996 244	809 580

1 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

9.2 Current account

continued

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Balances												
Europe												
European Union (EU)												
Austria	CUGX	–2 110	–1 776	–1 407	–1 853	–1 942	–1 773	–1 690	–1 171	–1 730	–2 095	–1 628
Belgium	AA4H	–2 318	–1 755	–3 712	–8 656	–10 437	–10 702	–12 219	–10 276	–13 792	–11 486	–10 747
Bulgaria	ZWXO	55	–86	42	–4	27	26	–17	–154	–373	–532	–145
Croatia	ZWXP	–76	–148	–114	–282	–105	–206	–209	–547	–245	–547	–101
Cyprus	AA4I	–452	–139	39	426	272	27	111	455	507	480	620
Czech Republic	LEPS	–2 443	–2 395	–2 537	–2 251	–2 131	–2 464	–2 804	–3 109	–3 284	–3 700	–2 385
Denmark	LEQT	21	–1 019	–1 347	–1 223	–485	–284	78	–495	–1 872	–2 451	–724
Estonia	ZWXQ	63	125	123	207	161	82	38	81	123	87	159
Finland	LEUF	–19	–281	–236	–437	–110	–60	–14	64	–202	3 341	451
France	LEUO	–6 696	–5 693	–8 146	–5 681	–10 859	–7 871	–3 996	–1 871	–3 398	–3 148	–3 741
Germany	LEQK	–24 327	–22 954	–24 293	–33 435	–37 652	–32 399	–31 973	–28 409	–30 674	–28 481	–20 502
Greece	LEUX	–1 560	–1 674	–1 679	–1 252	–132	–1 135	–1 387	–890	–409	–724	–675
Hungary	BFKQ	–2 349	–2 077	–1 438	–1 543	–1 567	–1 696	–1 932	–2 107	–2 244	–2 464	–724
Ireland	BFLX	–3 369	2 062	1 485	2 779	–350	–4 104	–659	–276	–240	–995	10 212
Italy	BFOF	–4 065	–4 396	–8 500	–7 609	–6 953	–6 657	–7 237	–7 847	–9 129	–7 991	–8 475
Latvia	ZWXS	–217	–136	–63	–196	–72	–274	–468	–287	–415	–546	–246
Lithuania	ZWXT	–407	–446	–582	–637	–780	–605	–606	–290	–578	–544	–593
Luxembourg	AA4L	5 857	7 462	313	–1 500	–1 868	–5 517	–3 809	–4 405	–6 273	–372	–2 878
Malta	AA4M	–20	123	175	–239	605	280	88	172	425	1 476	500
Netherlands	BFQH	6 379	6 489	–1 271	–2 600	–3 473	–6 485	–10 037	–5 084	–4 000	–8 472	–587
Poland	BFSA	–2 389	–2 910	–4 080	–3 964	–3 501	–4 285	–4 631	–5 747	–5 719	–6 154	–5 938
Portugal	BFSJ	–511	–487	–1 054	–1 407	–1 747	–2 418	–2 324	–2 320	–2 234	–2 306	–1 152
Romania	ZWXU	–250	–131	–196	–190	–506	–478	–809	–1 217	–1 511	–1 153	–583
Slovak Republic	ZWXV	–1 033	–730	–966	–1 340	–1 480	–1 594	–1 936	–1 887	–1 763	–1 522	–1 741
Slovenia	ZWXW	–157	–137	144	–63	–36	–97	–105	–81	–46	–100	–121
Spain	LESV	–7 367	–8 972	–8 398	–9 047	–9 797	–9 360	–10 897	–11 538	–13 988	–13 759	–6 599
Sweden	BFTK	1 677	931	–832	910	–293	–483	1 293	49	1 769	–432	1 396
European Central Bank	ZWXL	–	–	–	–	–	–	–	–	–	–	–
EU Institutions[1]	CSFJ	–11 828	–12 619	–13 461	–16 540	–14 979	–14 625	–13 190	–12 419	–15 132	–15 068	–17 989
Total EU	L87C	–59 911	–53 769	–81 991	–97 627	–110 190	–115 157	–111 341	–101 606	–116 427	–109 658	–74 936
European Free Trade Association (EFTA)												
Iceland	BFNJ	–337	–337	–143	–138	–315	–298	5	–336	–19	–107	171
Liechtenstein	BFPG	18	–189	–318	–154	–244	–276	–535	–31	–325	–105	8
Norway	BFQQ	–16 654	–23 445	–20 158	–18 232	–13 938	–11 069	–12 049	–16 358	–16 183	–12 508	–6 153
Switzerland	LEPA	4 693	4 930	2 219	8 325	4 492	5 801	5 880	3 320	5 951	12 661	16 823
Total EFTA	CTFS	–12 280	–19 041	–18 400	–10 199	–10 005	–5 842	–6 699	–13 405	–10 576	–59	10 849
Other Europe												
Albania	ZWXM	45	5	3	–15	7	7	14	17	–9	15	–21
Belarus	ZWXN	58	74	37	–	22	26	15	56	76	50	–19
Russia	BFSS	–132	307	–629	–319	–548	76	–102	–512	–2 710	–2 984	–4 941
Turkey	BFUL	–1 630	–751	–1 131	–1 129	–2 584	–3 007	–2 348	–1 197	–3 558	–3 431	–3 198
Ukraine	ZWXX	363	315	356	248	17	3	–22	–18	–85	28	–46
Serbia and Montenegro	BFWE	189	179	230	8	–24	–73	–95	–107	–164	–137	–81
of which: Serbia	KND5	135	82	70	–6	–26	–73	–83	–84	–140	–144	–88
Montenegro	KND6	54	97	160	14	2	–	–12	–23	–24	7	7
Other	LEVY	–1 653	–761	2 293	–2 313	100	115	–69	2 171	1 838	3 550	2 900
Total Europe	LERC	–74 951	–73 442	–99 232	–111 346	–123 205	–123 852	–120 647	–114 601	–131 615	–112 626	–69 493
Americas												
Argentina	ZWXZ	17	118	103	194	273	401	198	329	189	54	–493
Brazil	LENQ	2 027	4 495	4 469	2 464	2 884	2 637	1 248	1 461	316	1 577	–640
Canada	LEOR	–85	–671	–550	–5 968	–4 938	–1 881	2 104	1 753	2 083	–149	2 581
Chile	ZWYA	933	526	515	763	141	122	233	462	104	187	57
Colombia	ZWYB	–52	360	–341	–287	–279	–6	–31	231	93	226	200
Mexico	BFPP	853	1 110	1 627	1 688	1 398	1 661	1 440	1 454	1 407	1 204	803
United States of America	BFVD	24 381	32 378	30 526	30 022	32 051	27 995	23 991	36 850	42 376	50 147	41 551
Uruguay	ZWYC	–36	1	–166	–54	–10	171	73	130	71	94	84
Venezuela	ZWYD	–15	6	61	209	94	158	87	112	93	9	83
Other Central American Countries	JISU	5 280	5 371	3 907	5 714	3 224	853	–1 660	1 719	–307	–1 225	–1 543
Other	LEVG	19	65	144	148	–38	120	–194	–49	–48	220	184
Total Americas	LESM	33 322	43 759	40 295	34 893	34 800	32 231	27 489	44 452	46 377	52 344	42 867
Asia												
China	LEPJ	–19 351	–16 229	–14 729	–15 289	–15 398	–20 122	–21 687	–18 275	–16 948	–13 591	–29 376
Hong Kong	BFJT	–2 240	1 646	6 164	2 312	2 536	2 742	1 095	4 947	5 481	5 746	2 908
India	BFNA	–1 593	422	–794	–872	–2 782	–1 794	–4 305	–5 247	–2 924	–5 947	–4 195
Indonesia	BFKZ	–459	542	390	412	421	174	178	816	1 767	1 520	613
Iran	ZWYG	150	–102	91	95	96	135	192	286	203	59	71
Israel	BFMR	39	–189	–564	–443	293	421	585	–387	726	53	346
Japan	BFOO	–6 857	–7 333	–8 251	–4 587	–4 800	–4 453	–6 742	–7 258	–9 615	–3 258	–6 213
Malaysia	BFPY	352	759	975	1 412	1 422	1 406	809	1 402	988	584	482
Pakistan	BFRR	–697	–425	–627	–731	–837	–673	–679	–788	–840	–2 083	–824
Philippines	BFRI	–249	–285	–264	–8	–169	–230	–133	–28	–159	408	107
Saudi Arabia	BFTB	5 813	4 429	5 483	6 798	6 644	8 586	8 517	7 565	4 448	4 295	6 298
Singapore	BFTT	2 268	3 810	2 385	1 228	2 323	4 383	2 443	2 556	4 279	5 054	3 299
South Korea	BFOX	1 583	1 851	2 330	2 769	585	–644	1 287	1 580	3 774	861	2 012
Taiwan	BFUU	–338	–480	–1 353	–1 167	–957	–896	–692	–905	–530	–77	–157
Thailand	BFUC	–1 457	–1 117	–256	–146	–977	–1 023	–1 878	–1 545	–1 186	–1 311	–920
Residual Gulf Arabian Countries	JITV	2 934	68	3 538	4 800	4 823	6 493	8 670	10 721	10 103	11 193	10 736
Other Near and Middle Eastern Countries	ZWYI	3 099	3 044	3 318	2 899	2 978	2 236	1 822	1 979	2 202	2 477	1 700
Other	LEWH	–1 302	–2 186	–3 476	–4 876	–4 878	–6 559	–6 895	–7 953	–6 725	–7 898	–7 030
Total Asia	LETE	–18 305	–11 775	–5 640	–5 394	–8 677	–9 818	–17 413	–10 534	–4 956	–1 915	–20 143
Australasia and Oceania												
Australia	CWJK	9 355	8 731	5 552	7 364	6 962	7 144	6 525	8 247	10 170	5 725	–959
New Zealand	BFQZ	2	11	188	–52	39	–20	176	305	559	91	349
Other	LEVP	100	–256	–189	277	343	90	342	616	461	424	50
Total Australasia and Oceania	LETW	9 457	8 486	5 551	7 589	7 344	7 214	7 043	9 168	11 190	6 240	–560
Africa												
Egypt	ZWYK	1 486	1 088	1 592	819	839	679	937	740	775	612	8
Morocco inc Western Sahara	ZWYL	112	102	139	–183	–254	–285	–402	1	–210	–273	–159
South Africa	BFWW	–308	1 885	971	493	1 117	655	404	608	561	–295	–1 698
Other North Africa	JIRW	–1 394	–931	–1 891	–4 008	–3 484	–1 842	–205	–1 556	–2 306	–1 752	–185
Other	LEWQ	4 719	2 902	2 623	–3 282	159	–870	–499	–253	64	1 761	–3 051
Total Africa	LERU	4 615	5 046	3 434	–6 161	–1 623	–1 663	235	–460	–1 116	53	–5 085
International Organisations	CTFA	–3 637	–3 875	–4 262	–5 110	–4 534	–4 067	–4 120	–4 179	–4 194	–4 261	–3 474
World total	HBOG	–49 499	–31 801	–59 854	–85 529	–95 895	–99 955	–107 413	–76 154	–84 314	–60 165	–55 888

1 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

Source: Office for National Statistics

9.3 Trade in goods and services

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Exports (Credits)												
Europe												
European Union (EU)												
Austria	LGHT	2 103	2 564	2 443	2 550	2 537	2 489	2 869	3 087	3 398	3 462	2 914
Belgium	A7RS	16 641	19 197	18 096	17 185	15 380	15 074	15 634	18 887	19 111	18 012	15 085
Bulgaria	ZWLR	552	589	657	803	840	825	964	994	1 015	1 019	960
Croatia	ZWMC	256	212	215	198	240	244	273	361	519	463	371
Cyprus	A7RT	1 356	1 694	1 508	1 857	1 482	1 399	1 626	1 687	1 615	1 908	1 565
Czech Republic	LGIN	2 308	2 542	2 377	2 673	2 821	2 752	3 009	3 171	3 176	3 386	2 785
Denmark	LGHV	5 216	5 850	5 593	6 023	5 604	4 913	5 594	6 040	6 294	6 353	6 125
Estonia	ZWLX	240	353	370	403	348	306	314	351	378	388	425
Finland	LGHW	2 670	2 899	2 877	2 778	2 957	2 482	2 427	2 593	2 791	3 085	2 599
France	LGHX	28 723	32 528	32 044	32 696	30 262	30 158	33 294	38 378	39 744	39 903	31 097
Germany	LGHY	38 763	45 646	44 420	43 183	44 129	44 079	48 574	55 496	54 853	55 315	49 044
Greece	LGHZ	2 807	2 603	2 317	2 756	3 563	2 522	2 656	3 036	3 531	3 160	2 233
Hungary	XUXI	1 554	1 699	1 793	1 745	1 772	1 833	2 011	2 165	2 163	2 252	2 416
Ireland	LGIA	27 268	30 958	30 087	30 187	29 004	28 116	30 570	36 109	41 081	39 375	39 010
Italy	LGIB	13 031	14 581	12 761	13 991	14 642	14 606	16 136	16 523	17 273	17 656	14 336
Latvia	ZWMF	261	348	350	422	431	337	382	491	549	531	568
Lithuania	ZWME	341	431	560	546	523	475	558	849	794	917	704
Luxembourg	A7RV	3 708	4 327	3 894	4 406	4 397	4 174	4 646	5 132	5 439	6 660	6 164
Malta	A7RW	630	859	750	906	801	793	983	1 073	1 293	2 168	1 050
Netherlands	LGIC	32 804	35 662	36 018	36 151	36 273	30 512	32 968	38 405	44 284	41 997	35 156
Poland	LGIO	4 646	5 556	4 639	5 320	5 918	5 810	6 600	7 009	7 449	7 830	6 812
Portugal	LGID	2 907	2 883	2 616	2 636	2 647	2 543	2 855	3 058	3 293	3 452	2 613
Romania	ZWMH	1 219	1 388	1 410	1 588	1 584	1 758	1 882	2 156	2 500	2 565	2 069
Slovak Republic	ZWMJ	739	976	794	693	698	667	807	896	972	1 534	1 382
Slovenia	ZWMI	267	280	289	317	357	298	369	432	475	471	363
Spain	LGIE	15 488	16 075	15 355	15 734	15 988	16 047	17 466	18 950	18 867	19 508	14 247
Sweden	LGIF	8 283	9 568	8 947	9 277	9 107	8 057	8 598	9 341	11 137	9 696	9 211
European Central Bank	ZWLL	–	–	–	–	–	–	–	–	–	–	–
EU Institutions	LGIG	55	123	139	7	47	52	82	167	70	43	14
Total EU	L7D7	214 836	242 391	233 319	237 031	234 352	223 321	244 147	276 837	294 064	293 109	251 318
European Free Trade Association (EFTA)												
Iceland	LGII	269	282	408	328	350	428	863	866	750	700	483
Liechtenstein	LGIJ	56	66	62	29	50	81	90	115	107	65	163
Norway	LGIK	5 833	6 130	6 779	7 118	7 351	6 321	5 870	6 651	7 170	7 699	7 593
Switzerland	LGIL	13 090	13 818	13 695	17 478	16 650	17 780	20 100	19 010	21 146	23 207	23 869
Total EFTA	LGIM	19 248	20 296	20 944	24 953	24 401	24 610	26 923	26 642	29 173	31 671	32 108
Other Europe												
Albania	ZWLP	50	39	42	43	47	44	48	52	50	76	35
Belarus	ZWLS	116	129	129	95	90	77	60	147	183	183	106
Russia	LGIP	4 733	6 368	6 535	6 492	5 959	4 465	4 399	4 995	4 524	4 762	4 173
Turkey	LGIQ	4 659	5 424	5 163	5 783	5 130	5 446	6 067	7 740	6 581	7 168	5 883
Ukraine	ZWMK	764	878	821	764	548	455	577	627	714	803	618
Serbia and Montenegro	ZWMN	349	353	374	215	196	194	231	263	298	299	296
of which: Serbia	KN9Z	278	229	196	187	185	184	207	246	272	254	280
Montenegro	KNA2	71	124	178	28	11	10	24	17	26	45	16
Other	ZWLM	5 758	5 864	6 880	8 165	8 854	8 822	9 504	9 444	9 497	11 512	10 073
Total Europe	LGIS	250 513	281 742	274 207	283 541	279 577	267 434	291 956	326 747	345 084	349 583	304 610
Americas												
Argentina	ZWLQ	555	579	618	609	585	649	669	846	755	729	533
Brazil	LGIT	3 493	4 755	4 551	4 446	4 087	3 999	3 371	3 197	3 436	3 830	3 109
Canada	LGIU	7 780	8 983	8 129	8 595	8 441	8 278	10 082	10 601	11 990	11 643	11 789
Chile	ZWLT	790	1 043	924	1 447	837	755	884	1 003	1 012	1 119	772
Colombia	ZWLU	429	667	683	571	557	714	582	868	618	798	645
Mexico	LGIV	1 479	1 550	1 685	1 868	1 819	2 162	2 223	2 640	2 500	2 578	1 983
United States of America	LGIW	75 319	85 340	88 115	93 146	94 379	102 657	110 856	118 500	128 478	145 082	126 016
Uruguay	ZWML	109	154	137	187	152	297	149	209	161	166	127
Venezuela	ZWMM	389	433	539	490	421	387	233	189	177	126	102
Other Central American Countries	ZWLW	7 457	7 223	7 998	7 378	6 793	6 892	8 058	7 856	7 510	7 880	6 918
Other	ZWLZ	490	590	800	764	634	767	670	770	895	1 109	1 020
Total Americas	LGIY	98 290	111 317	114 179	119 501	118 705	127 557	137 777	146 679	157 532	175 060	153 014
Asia												
China	LGIZ	11 528	14 789	15 583	16 898	19 373	18 411	19 497	25 242	27 108	36 297	25 944
Hong Kong	LGJA	6 402	7 541	7 610	8 329	7 725	8 647	9 897	11 549	12 302	13 579	12 538
India	LGJB	6 902	8 631	7 457	7 468	6 504	6 910	6 069	6 770	9 375	9 002	7 062
Indonesia	LGJC	745	929	1 046	1 080	1 011	1 075	1 079	1 571	1 439	1 444	1 378
Iran	ZWMD	436	319	260	183	190	199	283	400	308	176	144
Israel	LGJD	1 902	2 361	2 124	2 019	1 827	2 004	2 183	2 356	2 555	3 089	2 702
Japan	LGJE	8 177	9 126	8 956	9 353	9 583	9 521	10 460	11 473	12 782	12 963	11 852
Malaysia	LGJF	2 102	2 336	2 516	2 803	2 669	2 661	2 726	2 864	2 600	2 764	2 451
Pakistan	LGJG	810	911	1 010	903	992	1 005	1 184	1 257	1 286	1 346	898
Philippines	LGJH	455	438	567	567	548	623	658	836	866	1 163	876
Saudi Arabia	LGJI	6 624	5 830	7 872	9 625	9 163	10 823	10 559	9 900	8 157	8 372	8 048
Singapore	LGJJ	7 355	8 460	8 052	8 220	8 293	8 568	8 758	9 752	9 643	11 970	9 842
South Korea	LGJK	3 155	3 945	6 018	6 568	6 278	6 791	6 915	8 845	9 492	6 841	7 150
Taiwan	LGJL	2 128	2 052	1 701	1 864	1 818	1 971	2 370	2 400	2 860	3 095	2 913
Thailand	LGJM	1 404	1 761	2 407	2 582	2 118	2 003	1 758	2 181	2 566	2 289	1 999
Residual Gulf Arabian Countries	ZWMA	11 703	12 762	14 209	16 543	15 693	16 101	18 819	22 012	19 928	21 272	16 246
Other Near and Middle Eastern Countries	ZWMB	1 893	1 879	1 872	2 327	2 209	2 323	2 045	2 160	1 954	2 178	1 894
Other	ZWLN	2 767	3 174	3 410	3 798	3 492	3 503	4 888	4 526	4 754	5 403	3 965
Total Asia	LGJO	76 488	87 244	92 670	101 130	99 486	103 139	110 148	126 094	129 975	143 243	117 902
Australasia and Oceania												
Australia	LGJP	8 117	9 498	9 623	9 508	9 126	8 944	9 637	10 639	11 335	11 255	9 301
New Zealand	LGJQ	873	1 009	1 122	1 151	1 217	1 148	1 355	1 500	1 725	1 535	1 238
Other	LGJR	384	344	331	341	208	185	235	238	255	272	273
Total Australasia and Oceania	LGJS	9 374	10 851	11 076	11 000	10 551	10 277	11 227	12 377	13 315	13 062	10 812
Africa												
Egypt	ZWLY	2 076	1 796	1 844	1 613	1 799	1 761	1 912	1 919	1 911	2 211	1 704
Morocco incl Western Sahara	ZWMG	686	720	865	683	833	704	1 102	1 117	957	994	701
South Africa	LGJT	4 257	4 982	4 931	4 507	4 703	4 423	4 366	4 606	4 409	4 274	3 500
Other North Africa	ZWLV	1 952	1 503	1 386	1 396	1 289	911	1 076	942	910	1 080	699
Other	ZWLO	10 739	12 494	14 051	10 493	10 391	9 795	9 417	9 460	9 059	9 572	7 885
Total Africa	LGJV	19 710	21 495	23 077	18 692	19 015	17 594	17 873	18 044	17 246	18 131	14 489
International Organisations	LGJW	102	121	111	28	52	82	130	160	173	171	146
World total	KTMW	454 477	512 770	515 320	533 892	527 386	526 083	569 111	630 101	663 325	699 250	600 973

9.3 Trade in goods and services

continued

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Imports (Debits)												
Europe												
European Union (EU)												
Austria	LGJY	3 605	3 669	3 357	3 714	3 895	3 884	4 352	4 239	4 987	5 360	4 371
Belgium	A8EO	19 419	21 542	20 966	23 614	24 040	24 043	26 646	28 683	29 302	28 956	25 319
Bulgaria	ZWNX	506	683	623	777	776	777	964	1 114	1 334	1 494	1 079
Croatia	ZWOI	346	381	340	488	364	479	506	726	744	990	423
Cyprus	A8EP	1 046	1 160	1 152	1 043	841	989	1 046	1 133	1 056	1 607	1 136
Czech Republic	LGKS	4 622	4 975	5 108	5 146	5 172	5 355	5 957	6 334	6 710	7 113	5 203
Denmark	LGKA	5 160	7 054	6 824	6 703	5 647	4 487	5 070	6 194	7 915	7 956	6 371
Estonia	ZWOD	188	269	257	202	203	236	285	279	270	324	262
Finland	LGKB	2 608	3 004	2 782	3 046	2 902	2 537	2 658	2 808	3 051	3 014	3 190
France	LGKC	31 821	33 354	33 683	34 473	35 200	34 908	36 561	39 606	43 152	44 463	35 191
Germany	LGKD	55 536	59 476	61 772	64 993	69 971	70 234	74 000	80 103	79 738	77 172	66 077
Greece	LGKE	2 519	2 615	2 555	2 521	2 584	2 832	3 210	3 331	3 639	3 789	2 414
Hungary	ZWOJ	3 972	3 922	3 472	3 535	3 442	3 657	4 093	4 434	4 628	4 757	3 234
Ireland	LGKF	20 435	21 342	21 279	21 798	21 793	23 192	25 250	27 379	30 301	29 663	20 954
Italy	LGKG	17 304	18 230	18 929	19 362	20 723	20 679	22 219	23 097	25 301	25 223	21 121
Latvia	ZWOM	506	531	450	642	490	591	833	766	953	1 081	902
Lithuania	ZWOL	766	895	1 160	1 200	1 321	1 110	1 188	1 170	1 402	1 417	1 295
Luxembourg	A8ER	2 464	2 506	2 227	2 095	2 448	2 663	2 689	2 946	2 858	3 261	4 618
Malta	A8ES	554	595	531	540	569	615	931	696	709	636	359
Netherlands	LGKH	30 223	33 062	36 135	40 163	37 925	36 714	41 746	46 975	50 956	51 119	42 137
Poland	LGKT	7 606	8 932	9 190	9 963	10 084	10 473	11 770	13 532	13 895	14 709	13 430
Portugal	LGKI	3 202	3 315	3 388	3 623	4 022	4 626	4 882	5 293	5 543	5 771	3 658
Romania	ZWOO	1 562	1 643	1 699	1 912	2 194	2 378	2 896	3 475	4 111	3 848	2 688
Slovak Republic	ZWOQ	1 757	1 667	1 733	1 990	2 142	2 228	2 727	2 797	2 813	3 109	3 119
Slovenia	ZWOP	422	425	398	388	386	398	467	499	495	539	440
Spain	LGKJ	20 367	20 625	20 282	22 768	23 367	24 390	27 495	29 138	29 368	31 604	22 080
Sweden	LGKK	8 462	9 897	11 308	9 403	9 672	9 441	8 537	9 596	11 242	11 346	9 659
European Central Bank	ZWNR	–	–	–	–	–	–	–	–	–	–	–
EU Institutions	LGKL	–	122	157	4	8	–	3	2	30	–	–
Total EU	L7PX	246 978	265 891	271 757	286 106	292 181	293 916	318 981	346 345	366 503	370 321	300 730
European Free Trade Association (EFTA)												
Iceland	LGKN	548	534	509	504	665	749	870	1 198	839	899	590
Liechtenstein	LGKO	19	26	1	1	7	27	45	64	34	11	15
Norway	LGKP	20 810	27 560	25 927	22 288	19 268	14 973	15 672	21 723	22 159	18 341	12 548
Switzerland	LGKQ	9 744	9 584	9 181	11 496	10 641	11 285	13 764	11 825	12 080	13 930	10 004
Total EFTA	LGKR	31 121	37 704	35 618	34 289	30 581	27 034	30 351	34 810	35 112	33 181	23 157
Other Europe												
Albania	ZWNV	9	38	28	45	22	27	26	23	49	50	45
Belarus	ZWNY	59	65	92	98	71	42	42	83	99	115	119
Russia	LGKU	6 492	9 073	9 649	8 665	8 017	5 675	5 306	6 302	9 030	9 355	8 970
Turkey	LGKV	7 022	6 791	6 935	7 369	8 007	8 765	8 704	9 527	10 708	11 245	9 131
Ukraine	ZWOR	376	494	423	501	506	375	455	615	793	811	691
Serbia and Montenegro	ZWOU	134	155	134	153	160	214	281	349	412	397	345
of which: Serbia	KNA3	117	128	116	139	151	204	245	311	362	359	335
Montenegro	KNA4	17	27	18	14	9	10	36	38	50	38	10
Other	ZWNS	2 823	3 329	3 614	4 876	5 509	5 342	5 851	6 440	7 083	6 917	6 935
Total Europe	LGKX	295 014	323 540	328 250	342 102	345 054	341 390	369 997	404 494	429 789	432 392	350 123
Americas												
Argentina	ZWNW	787	733	728	732	703	714	881	895	854	912	979
Brazil	LGKY	3 500	3 160	3 001	3 454	3 124	2 800	2 594	2 688	2 645	2 820	2 402
Canada	LGKZ	7 439	8 210	7 116	11 164	10 513	7 578	7 010	8 261	8 859	11 530	7 272
Chile	ZWNZ	624	663	635	730	739	682	756	808	1 067	1 000	619
Colombia	ZWOA	735	1 011	1 068	904	842	703	616	646	593	592	485
Mexico	LGLA	1 400	1 423	1 126	1 290	1 433	1 603	1 800	2 166	2 218	2 650	1 767
United States of America	LGLB	47 305	53 646	51 766	52 172	56 335	60 392	67 644	72 427	78 086	88 271	74 763
Uruguay	ZWOS	147	159	314	114	92	95	81	74	89	62	58
Venezuela	ZWOT	517	509	573	277	322	264	180	130	59	56	46
Other Central American Countries	ZWOC	4 098	4 143	3 837	4 288	4 283	4 593	5 059	4 297	4 348	4 282	3 143
Other	ZWOF	448	553	628	589	654	645	839	788	932	876	706
Total Americas	LGLD	67 000	74 210	70 792	75 714	79 040	80 069	87 460	93 180	99 750	113 051	92 240
Asia												
China	LGLE	31 859	31 976	31 544	32 767	35 863	39 550	42 894	45 182	46 052	50 506	56 850
Hong Kong	LGLF	9 576	8 907	8 475	8 814	8 285	8 263	9 047	9 482	9 826	9 914	10 534
India	LGLG	9 366	9 365	9 010	8 800	9 468	9 085	9 821	11 582	12 394	14 872	11 390
Indonesia	LGLH	1 510	1 426	1 426	1 343	1 320	1 279	1 519	1 386	1 449	1 461	1 170
Iran	ZWOK	261	396	165	69	95	73	90	74	64	76	36
Israel	LGLI	1 855	2 570	2 689	2 412	1 565	1 511	1 508	1 696	1 805	1 987	2 113
Japan	LGLJ	10 396	11 576	11 343	10 369	10 404	10 219	12 693	14 311	15 096	15 489	12 378
Malaysia	LGLK	2 356	2 157	2 035	2 035	2 210	2 204	2 469	2 287	2 271	2 493	2 202
Pakistan	LGLL	1 295	1 238	1 360	1 341	1 517	1 431	1 634	1 834	1 833	1 886	1 446
Philippines	LGLM	845	777	884	650	798	956	977	1 002	1 199	1 018	803
Saudi Arabia	LGLN	1 166	1 535	2 571	3 164	2 712	2 529	2 366	2 586	3 740	3 771	1 981
Singapore	LGLO	6 576	6 879	7 031	5 552	5 352	4 191	5 158	5 440	5 833	6 983	5 914
South Korea	LGLP	3 153	3 462	4 857	4 620	6 510	7 728	6 095	7 804	6 095	6 367	5 318
Taiwan	LGLQ	3 422	3 604	3 755	3 836	3 579	3 543	3 731	3 972	4 058	4 125	4 101
Thailand	LGLR	3 110	3 125	3 088	3 285	3 377	3 192	3 852	4 043	4 066	3 976	3 043
Residual Gulf Arabian Countries	ZWOG	8 882	12 725	11 519	12 180	10 937	9 191	10 112	12 060	10 846	12 024	6 832
Other Near and Middle Eastern Countries	ZWOH	626	640	1 163	697	471	492	601	971	711	657	533
Other	ZWNT	4 815	5 638	7 066	8 001	7 672	8 944	10 352	10 873	11 033	11 743	9 342
Total Asia	LGLT	101 069	107 996	109 981	109 935	112 135	114 381	124 919	136 585	138 371	149 348	135 986
Australasia and Oceania												
Australia	LGLU	4 591	4 780	4 711	4 900	4 270	4 370	4 672	5 266	4 713	6 722	4 725
New Zealand	LGLV	1 235	1 201	1 225	1 164	1 242	1 244	1 232	1 456	1 290	1 231	1 035
Other	LGLW	160	288	208	261	302	217	242	389	397	437	572
Total Australasia and Oceania	LGLX	5 986	6 269	6 144	6 325	5 814	5 831	6 146	7 111	6 400	8 390	6 332
Africa												
Egypt	ZWOE	1 355	1 301	1 091	1 174	1 221	1 058	881	1 028	1 136	1 273	1 035
Morocco inc Western Sahara	ZWON	580	616	718	835	970	951	1 428	1 098	1 134	1 234	812
South Africa	LGLY	5 171	3 795	4 205	4 207	3 724	3 933	4 108	4 466	4 910	5 787	4 575
Other North Africa	ZWOB	3 292	2 709	4 601	5 397	4 376	2 284	1 209	2 518	3 203	2 701	824
Other	ZWNU	5 227	9 102	10 742	11 638	8 151	6 118	5 969	6 087	6 889	5 741	4 695
Total Africa	LGMA	15 625	17 523	21 357	23 251	18 442	14 344	13 595	15 197	17 272	16 736	11 941
International Organisations	LGMB	–	–	–	–	–	–	21	29	41	21	71
World total	KTMX	484 694	529 538	536 524	557 327	560 485	556 015	602 138	656 596	691 623	719 938	596 693

9.3 Trade in goods and services

continued

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Balances												
Europe												
European Union (EU)												
Austria	LGMD	–1 502	–1 105	–914	–1 164	–1 358	–1 395	–1 483	–1 152	–1 589	–1 898	–1 457
Belgium	A8HC	–2 778	–2 345	–2 870	–6 429	–8 660	–8 969	–11 012	–9 796	–10 191	–10 944	–10 234
Bulgaria	ZWSK	46	–94	34	26	64	48	–	–120	–319	–475	–119
Croatia	ZWSV	–90	–169	–125	–290	–124	–235	–233	–365	–225	–527	–52
Cyprus	A8HD	310	534	356	814	641	410	580	554	559	301	429
Czech Republic	LGMX	–2 314	–2 433	–2 731	–2 473	–2 351	–2 603	–2 948	–3 163	–3 534	–3 727	–2 418
Denmark	LGMF	56	–1 204	–1 231	–680	–43	426	524	–154	–1 621	–1 603	–246
Estonia	ZWSQ	52	84	113	201	145	70	29	72	108	64	163
Finland	LGMG	62	–105	95	–268	55	–55	–231	–215	–260	71	–591
France	LGMH	–3 098	–826	–1 639	–1 777	–4 938	–4 750	–3 267	–1 228	–3 408	–4 560	–4 094
Germany	LGMI	–16 773	–13 830	–17 352	–21 810	–25 842	–26 155	–25 426	–24 607	–24 885	–21 857	–17 033
Greece	LGMJ	288	–12	–238	235	979	–310	–554	–295	–108	–629	–181
Hungary	ZWSW	–2 418	–2 223	–1 679	–1 790	–1 670	–1 824	–2 082	–2 269	–2 465	–2 505	–818
Ireland	LGMK	6 833	9 616	8 808	8 389	7 211	4 924	5 320	8 730	10 780	9 712	18 056
Italy	LGML	–4 273	–3 649	–6 168	–5 371	–6 081	–6 073	–6 083	–6 574	–8 028	–7 567	–6 785
Latvia	ZWSZ	–245	–183	–100	–220	–59	–254	–451	–275	–404	–550	–334
Lithuania	ZWSY	–425	–464	–600	–654	–798	–635	–630	–321	–608	–500	–591
Luxembourg	A8HF	1 244	1 821	1 667	2 311	1 949	1 511	1 957	2 186	2 581	3 399	1 546
Malta	A8HG	76	264	219	366	232	178	52	377	584	1 532	691
Netherlands	LGMM	2 581	2 600	–117	–4 012	–1 652	–6 202	–8 778	–8 570	–6 672	–9 122	–6 981
Poland	LGMY	–2 960	–3 376	–4 551	–4 643	–4 166	–4 663	–5 170	–6 523	–6 446	–6 879	–6 618
Portugal	LGMN	–295	–432	–772	–987	–1 375	–2 083	–2 027	–2 235	–2 250	–2 319	–1 045
Romania	ZWTB	–343	–255	–289	–324	–610	–620	–1 014	–1 319	–1 611	–1 283	–619
Slovak Republic	ZWTD	–1 018	–691	–939	–1 297	–1 444	–1 561	–1 920	–1 901	–1 841	–1 575	–1 737
Slovenia	ZWTC	–155	–145	–109	–71	–29	–100	–98	–67	–20	–68	–77
Spain	LGMO	–4 879	–4 550	–4 927	–7 034	–7 379	–8 343	–10 029	–10 188	–10 501	–12 096	–7 833
Sweden	LGMP	–179	–329	–2 361	–126	–565	–1 384	61	–255	–105	–1 650	–448
European Central Bank	ZWSE	–	–	–	–	–	–	–	–	–	–	–
EU Institutions	LGMQ	55	1	–18	3	39	52	79	165	40	43	14
Total EU	L83U	–32 142	–23 500	–38 438	–49 075	–57 829	–70 595	–74 834	–69 508	–72 439	–77 212	–49 412
European Free Trade Association (EFTA)												
Iceland	LGMS	–279	–252	–101	–176	–315	–321	–7	–332	–89	–199	–107
Liechtenstein	LGMT	37	40	61	28	43	54	45	51	73	54	148
Norway	LGMU	–14 977	–21 430	–19 148	–15 170	–11 917	–8 652	–9 802	–15 072	–14 989	–10 642	–4 955
Switzerland	LGMV	3 346	4 234	4 514	5 982	6 009	6 495	6 336	7 185	9 066	9 277	13 865
Total EFTA	LGMW	–11 873	–17 408	–14 674	–9 336	–6 180	–2 424	–3 428	–8 168	–5 939	–1 510	8 951
Other Europe												
Albania	ZWSI	41	1	14	–2	25	17	22	29	1	26	–10
Belarus	ZWSL	57	64	37	–3	19	35	18	64	84	68	–13
Russia	LGMZ	–1 759	–2 705	–3 114	–2 173	–2 058	–1 210	–907	–1 307	–4 506	–4 593	–4 797
Turkey	LGNA	–2 363	–1 367	–1 772	–1 586	–2 877	–3 319	–2 637	–1 787	–4 127	–4 077	–3 248
Ukraine	ZWTE	388	384	398	263	42	80	122	12	–79	–8	–73
Serbia and Montenegro	ZWTH	215	198	240	62	36	–20	–50	–86	–114	–98	–49
of which: Serbia	KNA5	161	101	80	48	34	–20	–38	–65	–90	–105	–55
Montenegro	KNA6	54	97	160	14	2	–	–12	–21	–24	7	6
Other	ZWSF	2 935	2 535	3 266	3 289	3 345	3 480	3 653	3 004	2 414	4 595	3 138
Total Europe	LGNC	–44 501	–41 798	–54 043	–58 561	–65 477	–73 956	–78 041	–77 747	–84 705	–82 809	–45 513
Americas												
Argentina	ZWSJ	–232	–154	–110	–123	–118	–65	–212	–49	–99	–183	–446
Brazil	LGND	–7	1 595	1 550	992	963	1 199	777	509	791	1 010	707
Canada	LGNE	341	773	1 013	–2 569	–2 072	700	3 072	2 340	3 131	113	4 517
Chile	ZWSM	166	380	289	717	98	73	128	195	–55	119	153
Colombia	ZWSN	–306	–344	–385	–333	–285	11	–34	222	25	206	160
Mexico	LGNF	79	127	559	578	386	559	423	474	282	–72	216
United States of America	LGNG	28 014	31 694	36 349	40 974	38 044	42 265	43 212	46 073	50 392	56 811	51 253
Uruguay	ZWTF	–38	–5	–177	73	60	202	68	135	72	104	69
Venezuela	ZWTG	–128	–76	–34	213	99	123	53	59	118	70	56
Other Central American Countries	ZWSP	3 359	3 080	4 161	3 090	2 510	2 299	2 999	3 559	3 162	3 598	3 775
Other	ZWSS	42	37	172	175	–20	122	–169	–18	–37	233	314
Total Americas	LGNI	31 290	37 107	43 387	43 787	39 665	47 488	50 317	53 499	57 782	62 009	60 774
Asia												
China	LGNJ	–20 331	–17 187	–15 961	–15 869	–16 490	–21 139	–23 397	–19 940	–18 944	–14 209	–30 906
Hong Kong	LGNK	–3 174	–1 366	–865	–485	–560	384	850	2 067	2 476	3 665	2 004
India	LGNL	–2 464	–734	–1 553	–1 332	–2 964	–2 175	–3 752	–4 812	–3 019	–5 870	–4 328
Indonesia	LGNM	–765	–497	–380	–263	–309	–204	–440	185	–10	–17	208
Iran	ZWSX	175	–77	95	114	95	126	193	326	244	100	108
Israel	LGNN	47	–209	–565	–393	262	493	675	660	750	1 102	589
Japan	LGNO	–2 219	–2 450	–2 387	–1 016	–821	–698	–2 233	–2 838	–2 314	–2 526	–526
Malaysia	LGNP	–254	179	481	768	459	457	257	577	329	271	249
Pakistan	LGNQ	–485	–327	–350	–438	–525	–426	–450	–577	–547	–540	–548
Philippines	LGNR	–390	–339	–317	–83	–250	–333	–319	–166	–333	145	73
Saudi Arabia	LGNS	5 458	4 295	5 301	6 461	6 451	8 294	8 193	7 314	4 417	4 601	6 067
Singapore	LGNT	779	1 581	1 021	2 668	2 941	4 377	3 600	4 312	3 810	4 987	3 928
South Korea	LGNU	2	483	1 161	1 948	–232	–937	820	1 041	3 397	474	1 832
Taiwan	LGNV	–1 294	–1 552	–2 054	–1 972	–1 761	–1 572	–1 361	–1 572	–1 198	–1 030	–1 188
Thailand	LGNW	–1 706	–1 364	–681	–703	–1 259	–1 189	–2 094	–1 862	–1 500	–1 687	–1 044
Residual Gulf Arabian Countries	ZWST	2 821	37	2 690	4 363	4 756	6 910	8 707	9 952	9 082	9 248	9 414
Other Near and Middle Eastern Countries	ZWSU	1 267	1 239	709	1 630	1 738	1 831	1 444	1 189	1 243	1 521	1 361
Other	ZWSG	–2 048	–2 464	–3 656	–4 203	–4 180	–5 441	–5 464	–6 347	–6 279	–6 340	–5 377
Total Asia	LGNY	–24 581	–20 752	–17 311	–8 805	–12 649	–11 242	–14 771	–10 491	–8 396	–6 105	–18 084
Australasia and Oceania												
Australia	LGNZ	3 526	4 718	4 912	4 608	4 856	4 574	4 965	5 373	6 622	4 533	4 576
New Zealand	LGOA	–362	–192	–103	–13	–25	–96	123	44	435	304	203
Other	LGOB	224	56	123	80	–94	–32	–7	–151	–142	–165	–299
Total Australasia and Oceania	LGOC	3 388	4 582	4 932	4 675	4 737	4 446	5 081	5 266	6 915	4 672	4 480
Africa												
Egypt	ZWSR	721	495	753	439	578	703	1 031	891	775	938	669
Morocco inc Western Sahara	ZWTA	106	104	147	–152	–137	–247	–326	19	–177	–240	–111
South Africa	LGOD	–914	1 187	726	300	979	490	258	140	–501	–1 513	–1 075
Other North Africa	ZWSO	–1 340	–1 206	–3 215	–4 001	–3 087	–1 373	–133	–1 576	–2 293	–1 621	–125
Other	ZWSH	5 512	3 392	3 309	–1 145	2 240	3 677	3 448	3 373	2 170	3 831	3 190
Total Africa	LGOF	4 085	3 972	1 720	–4 559	573	3 250	4 278	2 847	–26	1 395	2 548
International Organisations	LGOG	102	121	111	28	52	82	109	131	132	150	75
World total	KTMY	–30 217	–16 768	–21 204	–23 435	–33 099	–29 932	–33 027	–26 495	–28 298	–20 688	4 280

Source: Office for National Statistics

9.4 Trade in goods

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Exports (Credits)												
Europe												
European Union (EU)												
Austria	QBRY	1 468	1 697	1 561	1 659	1 662	1 568	1 799	1 865	2 035	1 896	1 748
Belgium	QDOH	13 221	15 750	14 332	13 693	12 098	11 570	11 511	14 000	14 335	12 943	10 699
Bulgaria	QAMF	250	330	313	405	455	347	493	461	447	380	368
Croatia	QAMM	169	148	146	116	147	138	165	191	254	219	215
Cyprus	QDNZ	569	705	484	456	457	371	320	378	394	465	488
Czech Republic	QDLF	1 826	1 928	1 749	1 960	2 100	1 966	2 122	2 135	2 241	2 228	2 033
Denmark	QBSE	2 766	3 030	2 847	3 031	2 952	2 309	2 471	2 822	2 777	2 739	2 398
Estonia	QAMN	194	282	291	335	277	220	231	259	277	259	231
Finland	QBSH	1 497	1 663	1 552	1 563	1 627	1 324	1 311	1 366	1 427	1 359	1 266
France	QDJA	19 145	21 990	20 980	21 163	18 894	17 734	19 733	23 565	23 970	24 579	18 785
Germany	QDJD	27 904	33 925	32 315	29 548	30 923	30 406	32 156	36 218	35 849	36 638	32 506
Greece	QDJG	1 392	1 172	879	1 199	1 962	941	911	1 143	1 577	1 089	967
Hungary	QDLI	1 079	1 196	1 111	1 263	1 239	1 271	1 352	1 455	1 482	1 366	1 258
Ireland	QDJJ	16 947	17 891	17 420	18 770	18 180	16 524	16 989	19 709	21 291	21 912	21 922
Italy	QDJM	8 843	9 982	8 018	8 544	8 876	8 394	9 657	10 154	10 605	10 112	8 726
Latvia	QAMO	164	238	256	296	348	219	239	341	391	388	424
Lithuania	QAMP	225	270	381	334	305	272	332	597	486	550	439
Luxembourg	QDOK	248	273	225	241	218	198	210	267	271	246	239
Malta	QDOC	400	456	405	447	421	378	396	515	653	1 427	512
Netherlands	QDJP	22 393	24 379	25 027	24 926	22 903	17 365	19 021	22 305	26 821	24 567	20 154
Poland	QDLL	3 576	4 306	3 496	3 750	3 923	3 619	4 216	4 959	5 371	5 392	4 708
Portugal	QDJT	1 833	1 748	1 379	1 374	1 361	1 254	1 434	1 558	1 594	1 595	1 551
Romania	QAMQ	785	959	954	955	961	987	1 036	1 229	1 324	1 297	1 123
Slovak Republic	QAMR	467	554	535	485	476	442	527	603	616	1 095	951
Slovenia	QAMS	220	244	219	212	248	203	241	273	334	286	272
Spain	QDJW	9 910	9 719	8 445	8 777	8 909	8 805	9 316	10 134	10 253	10 657	8 147
Sweden	QDJZ	5 426	6 292	5 805	5 794	5 581	4 343	4 543	5 269	5 555	5 049	4 465
European Central Bank	QARP	–	–	–	–	–	–	–	–	–	–	–
EU Institutions	EOAY	–	–	–	–	–	–	–	–	–	–	–
Total EU	L87R	142 917	161 127	151 125	151 296	147 503	133 168	142 732	163 771	172 630	170 733	146 595
European Free Trade Association (EFTA)												
Iceland	QDKW	131	148	191	159	168	212	574	436	344	322	310
Liechtenstein	EPOW	10	13	9	3	21	10	3	16	21	22	70
Norway	QDKZ	2 957	3 312	3 435	3 340	3 704	3 273	2 785	3 445	3 778	3 937	4 186
Switzerland	QDLC	4 621	5 296	5 418	6 605	6 477	7 836	8 466	6 782	7 015	11 206	12 102
Total EFTA	EPOT	7 719	8 769	9 053	10 107	10 370	11 331	11 828	10 679	11 158	15 487	16 668
Other Europe												
Albania	QAMC	21	19	21	17	20	17	19	19	18	20	13
Belarus	QAME	112	126	125	91	80	64	54	134	167	148	74
Russia	QDLO	3 275	4 519	4 800	4 285	3 679	2 554	2 679	2 984	2 589	2 794	2 308
Turkey	QDLR	3 210	3 817	3 559	3 929	3 482	3 530	4 371	6 199	4 936	5 477	4 708
Ukraine	QAMT	444	521	555	570	353	287	395	432	550	558	432
Serbia and Montenegro	QAMW	92	112	127	143	134	139	149	167	202	214	190
of which: Serbia	KN2P	88	105	117	129	123	132	133	153	186	172	174
Montenegro	KN2M	4	7	10	14	11	7	16	14	16	42	16
Other	BOQE	808	986	1 054	1 026	1 189	1 170	1 200	1 339	1 432	1 967	1 995
Total Europe	EPLM	158 598	179 996	170 419	171 464	166 810	152 260	163 427	185 724	193 682	197 398	172 983
Americas												
Argentina	QAOM	338	393	367	361	305	299	317	365	384	415	300
Brazil	QDLU	2 156	2 878	2 636	2 691	2 313	2 214	1 970	1 885	2 016	2 049	1 875
Canada	QATH	4 300	4 992	4 285	4 111	4 028	4 014	4 890	5 327	6 227	5 652	6 129
Chile	QAMG	597	758	679	1 133	508	463	481	637	613	733	411
Colombia	QAML	223	308	309	334	334	392	287	524	445	608	474
Mexico	QDLX	962	975	1 116	1 119	1 046	1 304	1 301	1 681	1 594	1 475	1 092
United States of America	J8V9	37 715	40 030	40 751	39 596	38 634	46 198	47 870	49 168	51 753	61 780	45 961
Uruguay	QAMU	76	117	110	163	116	236	126	191	142	145	88
Venezuela	QAMV	263	310	386	300	208	225	117	79	84	24	10
Other Central American Countries	BOQQ	871	917	1 130	831	767	988	1 178	1 052	996	951	987
Other	BOQT	358	461	658	604	448	494	346	447	457	464	374
Total Americas	EPLO	47 859	52 139	52 427	51 243	48 707	56 827	58 883	61 356	64 711	74 296	57 701
Asia												
China	QDMA	8 109	10 340	11 236	12 146	14 349	12 476	13 469	18 127	19 704	27 707	17 971
Hong Kong	QDMD	4 527	5 587	5 502	5 880	5 158	5 504	6 153	7 256	7 754	8 740	8 118
India	QDMG	4 490	6 387	5 278	4 959	3 843	3 942	3 380	4 235	5 254	4 629	3 215
Indonesia	QDMJ	455	635	638	704	525	555	558	886	718	694	618
Iran	QAON	288	183	100	79	95	91	148	237	172	87	62
Israel	QDMM	1 297	1 511	1 372	1 322	1 065	989	1 139	1 259	1 168	1 559	1 684
Japan	QAMJ	4 211	4 657	4 963	4 949	4 536	4 362	4 862	5 947	6 535	6 927	5 875
Malaysia	QDMP	1 252	1 430	1 497	1 628	1 514	1 366	1 327	1 513	1 347	1 411	1 396
Pakistan	QDMS	446	533	564	478	523	524	639	720	777	830	537
Philippines	QDMV	280	285	327	372	357	392	417	556	559	802	496
Saudi Arabia	QDMY	2 637	2 628	2 987	3 374	3 882	4 638	4 574	4 149	3 718	3 461	2 720
Singapore	QDNB	3 789	4 216	5 147	4 966	4 265	3 933	4 666	5 240	4 927	5 667	4 543
South Korea	QDNE	2 230	2 542	4 677	5 017	4 210	4 757	4 725	6 638	7 204	4 477	4 911
Taiwan	QDNH	1 110	1 411	1 112	1 177	1 098	1 195	1 187	1 224	1 376	1 550	1 373
Thailand	QDNK	1 084	1 358	1 918	1 899	1 442	1 256	1 130	1 311	1 613	1 303	1 183
Residual Gulf Arabian Countries	BOQW	6 816	7 838	8 826	10 308	9 800	9 680	10 425	13 427	11 442	12 088	8 559
Other Near and Middle Eastern Countries	QARJ	1 279	1 305	1 267	1 185	1 204	1 435	1 161	1 180	1 086	1 063	890
Other	BORB	1 164	1 321	1 251	1 366	1 276	1 404	1 516	1 639	1 966	2 206	1 603
Total Asia	EPLP	45 464	54 167	58 662	61 809	59 142	58 499	61 476	75 544	77 320	85 201	65 754
Australasia and Oceania												
Australia	QDNN	3 182	4 132	4 447	3 862	3 588	3 806	4 057	4 730	4 759	4 561	4 280
New Zealand	QDNQ	407	554	588	618	638	572	733	921	948	884	752
Other	EGIZ	73	51	73	44	51	56	82	80	61	63	57
Total Australasia and Oceania	EPLQ	3 662	4 737	5 108	4 524	4 277	4 434	4 872	5 731	5 768	5 508	5 089
Africa												
Egypt	QDNT	1 184	1 116	927	946	1 089	1 038	1 271	1 279	1 262	1 417	1 096
Morocco inc Western Sahara	QAOO	546	546	624	445	581	492	867	816	722	678	499
South Africa	QDNW	2 359	2 838	2 589	2 426	2 406	2 395	2 298	2 403	2 067	1 972	1 399
Other North Africa	BORU	883	617	704	871	801	587	778	715	674	755	519
Other	BOQH	5 118	6 132	6 900	5 734	4 970	3 863	4 037	4 372	4 638	4 730	3 639
Total Africa	EPLN	10 090	11 249	11 744	10 422	9 847	8 375	9 251	9 585	9 363	9 552	7 152
International Organisations	EPLR	–	–	–	–	–	–	–	–	–	–	–
World total	LQAD	265 673	302 288	298 360	299 462	288 783	280 395	297 909	337 940	350 844	371 955	308 679

9.4 Trade in goods

continued

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Imports (Debits)												
Europe												
European Union (EU)												
Austria	QBRZ	2 667	2 964	2 645	2 864	3 017	2 986	3 177	3 310	3 806	3 867	3 436
Belgium	QDOI	17 456	19 280	18 673	21 059	21 733	21 445	24 277	26 104	26 727	26 114	23 222
Bulgaria	QAMZ	222	282	293	372	353	364	411	451	511	603	470
Croatia	QANC	104	128	88	178	67	95	100	152	139	361	196
Cyprus	QDOA	146	123	154	136	132	172	171	147	161	486	510
Czech Republic	QDLG	4 107	4 418	4 666	4 608	4 602	4 729	5 257	5 467	5 825	5 989	4 554
Denmark	QBSF	4 081	6 069	5 865	5 640	4 455	3 416	3 896	4 991	6 648	6 564	4 843
Estonia	QAND	160	219	210	151	155	185	236	227	212	247	216
Finland	QBTG	2 119	2 389	2 271	2 497	2 412	2 068	2 196	2 366	2 495	2 457	2 854
France	QDJB	22 889	24 302	23 782	25 013	25 223	24 577	25 735	27 974	29 092	31 416	24 385
Germany	QDJE	45 791	50 434	52 322	55 772	59 783	60 507	63 464	68 270	67 689	65 573	56 985
Greece	QDJH	664	630	687	716	775	702	815	922	1 026	999	922
Hungary	QDLJ	3 227	3 080	2 641	2 605	2 423	2 487	2 664	2 750	2 793	3 023	2 623
Ireland	QDJK	12 666	12 949	12 814	11 746	11 699	12 373	12 965	14 369	13 583	13 807	13 416
Italy	QDJN	13 709	14 396	14 757	15 082	16 453	16 039	17 358	18 428	19 582	19 839	17 535
Latvia	QANE	393	450	340	527	390	482	685	608	769	774	736
Lithuania	QANF	562	620	871	931	1 010	797	794	739	869	854	913
Luxembourg	QDOL	927	885	650	359	450	451	404	390	407	594	392
Malta	QDOD	189	186	133	109	127	179	215	136	109	85	60
Netherlands	QDJQ	26 297	28 920	31 894	34 780	32 692	31 093	35 112	39 975	42 759	42 919	36 396
Poland	QDLM	5 863	7 029	7 379	7 832	7 900	8 033	9 130	10 435	10 696	11 044	10 750
Portugal	QDJU	1 708	1 784	1 745	1 945	2 245	2 330	2 653	3 005	3 092	3 181	2 466
Romania	QANG	1 231	1 275	1 265	1 385	1 472	1 533	1 710	1 973	2 384	2 004	1 478
Slovak Republic	QANH	1 598	1 503	1 564	1 807	1 911	1 982	2 504	2 492	2 337	2 556	2 374
Slovenia	QANI	351	358	340	328	315	322	393	412	419	437	392
Spain	QDJX	12 117	12 743	12 136	14 029	14 341	14 948	16 270	16 558	16 194	17 476	14 982
Sweden	QDKA	6 677	7 779	9 431	7 576	7 781	6 935	6 309	6 952	7 183	6 517	5 536
European Central Bank	QARQ	–	–	–	–	–	–	–	–	–	–	–
EU Institutions	EOBS	–	–	–	–	–	–	–	–	–	–	–
Total EU	L87T	187 921	205 195	209 616	220 047	223 916	221 230	238 901	259 603	267 507	269 786	232 642
European Free Trade Association (EFTA)												
Iceland	QDKX	463	413	391	367	462	454	471	527	487	487	456
Liechtenstein	EPOX	9	6	1	1	7	6	8	1	4	4	1
Norway	QDLA	19 753	26 332	24 761	20 840	17 696	13 445	14 321	20 048	20 573	16 214	11 200
Switzerland	QDLD	6 254	6 866	6 198	7 807	7 556	7 304	10 048	8 053	6 575	8 400	5 299
Total EFTA	EPOU	26 479	33 617	31 351	29 015	25 721	21 209	24 848	28 629	27 639	25 105	16 956
Other Europe												
Albania	QAMX	–	1	–	8	7	–	–	4	6	6	8
Belarus	QAMY	45	61	77	93	67	25	34	53	56	83	90
Russia	QDLP	5 888	8 260	8 973	7 876	7 307	5 073	4 634	5 546	8 221	8 546	8 233
Turkey	QDLS	5 384	5 389	5 583	5 953	6 523	6 955	7 436	8 090	8 880	9 095	8 203
Ukraine	QANJ	278	354	275	390	403	254	299	414	534	614	556
Serbia and Montenegro	QANM	95	92	79	113	107	160	211	257	241	288	265
of which: Serbia	KN2Q	93	91	77	112	107	160	211	248	236	283	264
Montenegro	KN2N	2	1	2	1	–	–	–	9	5	5	1
Other	BOQF	246	280	272	328	602	253	379	353	365	425	454
Total Europe	EPMM	226 336	253 249	256 226	263 823	264 653	255 159	276 742	302 949	313 449	313 948	267 407
Americas												
Argentina	QAOP	660	600	618	632	583	609	662	718	658	695	788
Brazil	QDLV	3 030	2 649	2 399	2 943	2 581	2 224	1 992	1 913	2 034	2 325	1 947
Canada	QATI	5 683	6 007	5 473	9 305	8 721	6 018	5 090	6 031	6 389	8 364	5 174
Chile	QANA	577	617	592	680	658	609	660	724	962	864	545
Colombia	QANB	665	933	1 017	837	788	651	493	487	448	479	396
Mexico	QDLY	1 019	1 051	701	783	908	975	1 070	1 305	1 300	1 627	1 192
United States of America	J8VA	26 460	32 438	30 013	29 093	30 381	32 524	37 062	38 498	41 568	46 597	37 254
Uruguay	QANK	109	110	111	94	77	71	63	56	62	52	47
Venezuela	QANL	484	467	547	256	283	239	158	113	40	47	35
Other Central American Countries	BOQR	1 066	1 041	876	1 077	998	958	1 106	1 001	1 009	1 113	1 059
Other	BOQU	361	455	499	489	477	462	603	617	634	706	631
Total Americas	EPMO	40 114	46 368	42 846	46 189	46 455	45 340	48 959	51 463	55 104	62 869	49 068
Asia												
China	QDMB	30 625	30 613	30 292	31 228	34 244	37 378	40 894	43 271	43 912	48 195	54 645
Hong Kong	QDME	8 196	7 186	6 753	7 082	6 481	6 434	6 630	6 917	7 049	7 183	7 522
India	QDMH	6 402	6 495	6 460	6 210	6 580	5 929	6 355	7 489	7 662	8 353	6 067
Indonesia	QDMK	1 389	1 270	1 218	1 176	1 094	1 070	1 248	1 152	1 173	1 220	1 027
Iran	QAOQ	187	362	117	33	38	25	40	27	27	18	10
Israel	QDMN	1 514	2 192	2 298	1 899	1 148	1 002	1 034	1 141	1 128	1 246	1 421
Japan	QAMK	7 578	8 248	8 098	7 765	7 098	6 793	8 633	9 648	10 011	10 057	7 245
Malaysia	QDMQ	1 868	1 739	1 687	1 640	1 698	1 750	1 838	1 894	1 824	2 079	1 919
Pakistan	QDMT	811	870	813	885	1 086	1 051	1 175	1 270	1 294	1 334	1 258
Philippines	QDMW	531	454	528	377	489	434	522	545	588	539	384
Saudi Arabia	QDMZ	867	1 160	1 943	2 812	2 337	2 165	1 731	2 201	3 256	3 170	1 497
Singapore	QDNC	4 733	4 742	4 960	3 434	3 000	2 121	2 227	2 272	2 394	2 960	2 291
South Korea	QDNF	2 722	2 657	3 812	4 010	5 463	6 576	5 112	6 990	5 323	5 682	4 297
Taiwan	QDNI	3 153	3 372	3 521	3 515	3 290	3 232	3 212	3 494	3 576	3 677	3 300
Thailand	QDNL	2 451	2 445	2 366	2 519	2 485	2 382	2 834	3 094	3 083	3 059	2 611
Residual Gulf Arabian Countries	BOQX	5 914	10 274	8 664	9 198	7 908	5 985	6 490	8 357	6 480	6 824	4 128
Other Near and Middle Eastern Countries	QARK	309	244	831	353	184	238	243	601	372	304	297
Other	BORD	3 763	4 419	5 736	6 449	6 309	7 600	8 967	9 445	9 633	10 215	8 566
Total Asia	EPMP	83 013	88 742	90 097	90 585	90 932	92 165	99 185	109 808	108 785	116 115	108 485
Australasia and Oceania												
Australia	QDNO	2 236	2 389	2 342	2 414	1 832	1 929	2 244	2 466	2 191	4 168	2 856
New Zealand	QDNR	826	812	872	861	918	895	873	922	907	883	871
Other	HFKF	102	189	150	177	196	142	146	156	95	117	115
Total Australasia and Oceania	EPMQ	3 164	3 390	3 364	3 452	2 946	2 966	3 263	3 544	3 193	5 168	3 842
Africa												
Egypt	QDNU	646	794	650	775	892	671	666	665	839	902	769
Morocco inc Western Sahara	QAOR	341	402	466	530	633	595	981	698	691	667	585
South Africa	QDNX	4 185	2 865	3 173	3 364	2 893	2 996	3 056	3 304	3 493	4 691	3 772
Other North Africa	BORW	2 778	2 202	4 116	5 087	4 078	2 054	1 089	2 425	3 038	2 425	704
Other	BOQJ	3 300	7 276	8 444	9 339	5 980	4 063	3 166	3 562	4 504	3 384	2 788
Total Africa	EPMN	11 250	13 539	16 849	19 095	14 476	10 379	8 958	10 654	12 565	12 069	8 618
International Organisations	EPMR	–	–	–	–	–	–	–	–	–	–	–
World total	LQBL	363 877	405 288	409 382	423 144	419 462	406 009	437 107	478 418	493 096	510 169	437 420

9.4 Trade in goods

continued

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Balances												
Europe												
European Union (EU)												
Austria	QBSA	–1 199	–1 267	–1 084	–1 205	–1 355	–1 418	–1 378	–1 445	–1 771	–1 971	–1 688
Belgium	QDOJ	–4 235	–3 530	–4 341	–7 366	–9 635	–9 875	–12 766	–12 104	–12 392	–13 171	–12 523
Bulgaria	QANP	28	48	20	33	102	–17	82	10	–64	–223	–102
Croatia	QANS	65	20	58	–62	80	43	65	39	115	–142	19
Cyprus	QDOB	423	582	330	320	325	199	149	231	233	–21	–22
Czech Republic	QDLH	–2 281	–2 490	–2 917	–2 648	–2 502	–2 763	–3 135	–3 332	–3 584	–3 761	–2 521
Denmark	QBSG	–1 315	–3 039	–3 018	–2 609	–1 503	–1 107	–1 425	–2 169	–3 871	–3 825	–2 445
Estonia	QANT	34	63	81	184	122	35	–5	32	65	12	15
Finland	QBTL	–622	–726	–719	–934	–785	–744	–885	–1 000	–1 068	–1 098	–1 588
France	QDJC	–3 744	–2 312	–2 802	–3 850	–6 329	–6 843	–6 002	–4 409	–5 122	–6 837	–5 600
Germany	QDJF	–17 887	–16 509	–20 007	–26 224	–28 860	–30 101	–31 308	–32 052	–31 840	–28 935	–24 479
Greece	QDJI	728	542	192	483	1 187	239	96	221	551	90	45
Hungary	QDLK	–2 148	–1 884	–1 530	–1 342	–1 184	–1 216	–1 312	–1 295	–1 311	–1 657	–1 365
Ireland	QDJL	4 281	4 942	4 606	7 024	6 481	4 151	4 024	5 340	7 708	8 105	8 506
Italy	QDJO	–4 866	–4 414	–6 739	–6 538	–7 577	–7 645	–7 701	–8 274	–8 977	–9 727	–8 809
Latvia	QANU	–229	–212	–84	–231	–42	–263	–446	–267	–378	–386	–312
Lithuania	QANV	–337	–350	–490	–597	–705	–525	–462	–142	–383	–304	–474
Luxembourg	QDOM	–679	–612	–425	–118	–232	–253	–194	–123	–136	–348	–153
Malta	QDOE	211	270	272	338	294	199	181	379	544	1 342	452
Netherlands	QDJR	–3 904	–4 541	–6 867	–9 854	–9 789	–13 728	–16 091	–17 670	–15 938	–18 352	–16 242
Poland	QDLN	–2 287	–2 723	–3 883	–4 082	–3 977	–4 414	–4 914	–5 476	–5 325	–5 652	–6 042
Portugal	QDJV	125	–36	–366	–571	–884	–1 076	–1 219	–1 447	–1 498	–1 586	–915
Romania	QAOD	–446	–316	–311	–430	–511	–546	–674	–744	–1 060	–707	–355
Slovak Republic	QAOG	–1 131	–949	–1 029	–1 322	–1 435	–1 540	–1 977	–1 889	–1 721	–1 461	–1 423
Slovenia	QAOH	–131	–114	–121	–116	–67	–119	–152	–139	–85	–151	–120
Spain	QDJY	–2 207	–3 024	–3 691	–5 252	–5 432	–6 143	–6 954	–6 424	–5 941	–6 819	–6 835
Sweden	QDKV	–1 251	–1 487	–3 626	–1 782	–2 200	–2 592	–1 766	–1 683	–1 628	–1 468	–1 071
European Central Bank	QARR	–	–	–	–	–	–	–	–	–	–	–
EU Institutions	EOCM	–	–	–	–	–	–	–	–	–	–	–
Total EU	L87P	–45 004	–44 068	–58 491	–68 751	–76 413	–88 062	–96 169	–95 832	–94 877	–99 053	–86 047
European Free Trade Association (EFTA)												
Iceland	QDKY	–332	–265	–200	–208	–294	–242	103	–91	–143	–165	–146
Liechtenstein	EPOY	1	7	8	2	14	4	–5	15	17	18	69
Norway	QDLB	–16 796	–23 020	–21 326	–17 500	–13 992	–10 172	–11 536	–16 603	–16 795	–12 277	–7 014
Switzerland	QDLE	–1 633	–1 570	–780	–1 202	–1 079	532	–1 582	–1 271	440	2 806	6 803
Total EFTA	EPOV	–18 760	–24 848	–22 298	–18 908	–15 351	–9 878	–13 020	–17 950	–16 481	–9 618	–288
Other Europe												
Albania	QANN	21	18	21	9	13	17	19	15	12	14	5
Belarus	QANO	67	65	48	–2	13	39	20	81	111	65	–16
Russia	QDLQ	–2 613	–3 741	–4 173	–3 591	–3 628	–2 519	–1 955	–2 562	–5 632	–5 752	–5 925
Turkey	QDLT	–2 174	–1 572	–2 024	–2 024	–3 041	–3 425	–3 065	–1 891	–3 944	–3 618	–3 495
Ukraine	QAOI	166	167	280	180	–50	33	96	18	16	–56	–124
Serbia and Montenegro	QAOL	–3	20	48	30	27	–21	–62	–90	–39	–74	–75
of which: Serbia	KN2O	–5	14	40	17	16	–28	–78	–95	–50	–111	–90
Montenegro	KN2L	2	6	8	13	11	7	16	5	11	37	15
Other	BOQG	562	706	782	698	587	917	821	986	1 067	1 542	1 541
Total Europe	EPNM	–67 738	–73 253	–85 807	–92 359	–97 843	–102 899	–113 315	–117 225	–119 767	–116 550	–94 424
Americas												
Argentina	QAOS	–322	–207	–251	–271	–278	–310	–345	–353	–274	–280	–488
Brazil	QDLW	–874	229	237	–252	–268	–10	–22	–28	–18	–276	–72
Canada	QBRV	–1 383	–1 015	–1 188	–5 194	–4 693	–2 004	–200	–704	–162	–2 712	955
Chile	QANQ	20	141	87	453	–150	–146	–179	–87	–349	–131	–134
Colombia	QANR	–442	–625	–708	–503	–454	–259	–206	37	–3	129	78
Mexico	QDLZ	–57	–76	415	336	138	329	231	376	294	–152	–100
United States of America	J8VB	11 255	7 592	10 738	10 503	8 253	13 674	10 808	10 670	10 185	15 183	8 707
Uruguay	QAOJ	–33	7	–1	69	39	165	63	135	80	93	41
Venezuela	QAOK	–221	–157	–161	44	–75	–14	–41	–34	44	–23	–25
Other Central American Countries	BOQS	–195	–124	254	–246	–231	30	72	51	–13	–162	–72
Other	BOQV	–3	6	159	115	–29	32	–257	–170	–177	–242	–257
Total Americas	EPNO	7 745	5 771	9 581	5 054	2 252	11 487	9 924	9 893	9 607	11 427	8 633
Asia												
China	QDMC	–22 516	–20 273	–19 056	–19 082	–19 895	–24 902	–27 425	–25 144	–24 208	–20 488	–36 674
Hong Kong	QDMF	–3 669	–1 599	–1 251	–1 202	–1 323	–930	–477	339	705	1 557	596
India	QDMI	–1 912	–108	–1 182	–1 251	–2 737	–1 987	–2 975	–3 254	–2 408	–3 724	–2 852
Indonesia	QDML	–934	–635	–580	–472	–569	–515	–690	–266	–455	–526	–409
Iran	QAOT	101	–179	–17	46	57	66	108	210	145	69	52
Israel	QDMO	–217	–681	–926	–577	–83	–13	105	118	40	313	263
Japan	QBRR	–3 367	–3 591	–3 135	–2 816	–2 562	–2 431	–3 771	–3 701	–3 476	–3 130	–1 370
Malaysia	QDMR	–616	–309	–190	–12	–184	–384	–511	–381	–477	–668	–523
Pakistan	QDMU	–365	–337	–249	–407	–563	–527	–536	–550	–517	–504	–721
Philippines	QDMX	–251	–169	–201	–5	–132	–42	–105	11	–29	263	112
Saudi Arabia	QDNA	1 770	1 468	1 044	562	1 545	2 473	2 843	1 948	462	291	1 223
Singapore	QDND	–944	–526	187	1 532	1 265	1 812	2 439	2 968	2 533	2 707	2 252
South Korea	QDNG	–492	–115	865	1 007	–1 253	–1 819	–387	–352	1 881	–1 205	614
Taiwan	QDNJ	–2 043	–1 961	–2 409	–2 338	–2 192	–2 037	–2 025	–2 270	–2 200	–2 127	–1 927
Thailand	QDNM	–1 367	–1 087	–448	–620	–1 043	–1 126	–1 704	–1 783	–1 470	–1 756	–1 428
Residual Gulf Arabian Countries	BORA	902	–2 436	162	1 110	1 892	3 695	3 935	5 070	4 962	5 264	4 431
Other Near and Middle Eastern Countries	QARL	970	1 061	436	832	1 020	1 197	918	579	714	759	593
Other	BORE	–2 599	–3 098	–4 485	–5 083	–5 033	–6 196	–7 451	–7 806	–7 667	–8 009	–6 963
Total Asia	EPNP	–37 549	–34 575	–31 435	–28 776	–31 790	–33 666	–37 709	–34 264	–31 465	–30 914	–42 731
Australasia and Oceania												
Australia	QDNP	946	1 743	2 105	1 448	1 756	1 877	1 813	2 264	2 568	393	1 424
New Zealand	QDNS	–419	–258	–284	–243	–280	–323	–140	–1	41	1	–119
Other	HFKK	–29	–138	–77	–133	–145	–86	–64	–76	–34	–54	–58
Total Australasia and Oceania	EPNQ	498	1 347	1 744	1 072	1 331	1 468	1 609	2 187	2 575	340	1 247
Africa												
Egypt	QDNV	538	322	277	171	197	367	605	614	423	515	327
Morocco inc Western Sahara	QAOU	205	144	158	–85	–52	–103	–114	118	31	11	–86
South Africa	QDNY	–1 826	–27	–584	–938	–487	–601	–758	–901	–1 426	–2 719	–2 373
Other North Africa	BORX	–1 895	–1 585	–3 412	–4 216	–3 277	–1 467	–311	–1 710	–2 364	–1 670	–185
Other	BOQK	1 818	–1 144	–1 544	–3 605	–1 010	–200	871	810	134	1 346	851
Total Africa	EPNN	–1 160	–2 290	–5 105	–8 673	–4 629	–2 004	293	–1 069	–3 202	–2 517	–1 466
International Organisations	EPNR	–	–	–	–	–	–	–	–	–	–	–
World total	LQCT	–98 204	–103 000	–111 022	–123 682	–130 679	–125 614	–139 198	–140 478	–142 252	–138 214	–128 741

Source: Office for National Statistics

9.5 Trade in services

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Exports (Credits)												
Europe												
European Union (EU)												
Austria	FYVC	635	867	882	891	875	921	1 070	1 222	1 363	1 566	1 166
Belgium	A7RX	3 420	3 447	3 764	3 492	3 282	3 504	4 123	4 887	4 776	5 069	4 386
Bulgaria	ZWKO	302	259	344	398	385	478	471	533	568	639	592
Croatia	ZWKZ	87	64	69	82	93	106	108	170	265	244	156
Cyprus	A7RY	787	989	1 024	1 401	1 025	1 028	1 306	1 309	1 221	1 443	1 077
Czech Republic	FYVW	482	614	628	713	721	786	887	1 036	935	1 158	752
Denmark	FYVE	2 450	2 820	2 746	2 992	2 652	2 604	3 123	3 218	3 517	3 614	3 727
Estonia	ZWKU	46	71	79	68	71	86	83	92	101	129	194
Finland	FYVF	1 173	1 236	1 325	1 215	1 330	1 158	1 116	1 227	1 364	1 726	1 333
France	FYVG	9 578	10 538	11 064	11 533	11 368	12 424	13 561	14 813	15 774	15 324	12 312
Germany	FYVH	10 859	11 721	12 105	13 635	13 206	13 673	16 418	19 278	19 004	18 677	16 538
Greece	FYVI	1 415	1 431	1 438	1 557	1 601	1 581	1 745	1 893	1 954	2 071	1 266
Hungary	GYWV	475	503	682	482	533	562	659	710	681	886	1 158
Ireland	FYVJ	10 321	13 067	12 667	11 417	10 824	11 592	13 581	16 400	19 790	17 463	17 088
Italy	FYVK	4 188	4 599	4 743	5 447	5 766	6 212	6 479	6 369	6 668	7 544	5 610
Latvia	ZWLC	97	110	94	126	83	118	143	150	158	143	144
Lithuania	ZWLB	116	161	179	212	218	203	226	252	308	367	265
Luxembourg	A7S2	3 460	4 054	3 669	4 165	4 179	3 976	4 436	4 865	5 168	6 414	5 925
Malta	A7S3	230	403	345	459	380	415	587	558	640	741	538
Netherlands	FYVL	10 411	11 283	10 991	11 225	13 370	13 147	13 947	16 100	17 463	17 430	15 002
Poland	FYVX	1 070	1 250	1 143	1 570	1 995	2 191	2 384	2 050	2 078	2 438	2 104
Portugal	FYVM	1 074	1 135	1 237	1 262	1 286	1 289	1 421	1 500	1 699	1 857	1 062
Romania	ZWLE	434	429	456	633	623	771	846	927	1 176	1 268	946
Slovak Republic	ZWLG	272	422	259	208	222	225	280	293	356	439	431
Slovenia	ZWLF	47	36	70	105	109	95	128	159	141	185	91
Spain	FYVN	5 578	6 356	6 910	6 957	7 079	7 242	8 150	8 816	8 614	8 851	6 100
Sweden	FYVO	2 857	3 276	3 142	3 483	3 526	3 714	4 055	4 072	5 582	4 647	4 746
European Central Bank	KNWZ	–	–	–	–	–	–	–	–	–	–	–
EU Institutions	FYVP	55	123	139	7	47	52	82	167	70	43	14
Total EU	L7DB	71 919	81 264	82 194	85 735	86 849	90 153	101 415	113 066	121 434	122 376	104 723
European Free Trade Association (EFTA)												
Iceland	FYVR	138	134	217	169	182	216	289	430	406	378	173
Liechtenstein	FYVS	46	53	53	26	29	71	87	99	86	43	93
Norway	FYVT	2 876	2 818	3 344	3 778	3 647	3 048	3 085	3 206	3 392	3 762	3 407
Switzerland	FYVU	8 469	8 522	8 277	10 873	10 173	9 944	11 634	12 228	14 131	12 001	11 767
Total EFTA	FYVV	11 529	11 527	11 891	14 846	14 031	13 279	15 095	15 963	18 015	16 184	15 440
Other Europe												
Albania	ZWKM	29	20	21	26	27	27	29	33	32	56	22
Belarus	ZWKP	4	3	4	4	10	13	6	13	16	35	32
Russia	FYVY	1 458	1 849	1 735	2 207	2 280	1 911	1 720	2 011	1 935	1 968	1 865
Turkey	FYVZ	1 449	1 607	1 604	1 854	1 648	1 916	1 696	1 541	1 645	1 691	1 175
Ukraine	ZWLH	320	357	266	194	195	168	182	195	164	245	186
Serbia and Montenegro	ZWLK	257	241	247	72	62	55	82	96	96	85	106
of which: Serbia	JOA2	190	124	79	58	62	52	74	93	86	82	106
Montenegro	JO9Y	67	117	168	14	–	3	8	3	10	3	–
Other	ZWKJ	4 950	4 878	5 826	7 139	7 665	7 652	8 304	8 105	8 065	9 545	8 078
Total Europe	FYWB	91 915	101 746	103 788	112 077	112 767	115 174	128 529	141 023	151 402	152 185	131 627
Americas												
Argentina	ZWKN	217	186	251	248	280	350	352	481	371	314	233
Brazil	FYWC	1 337	1 877	1 915	1 755	1 774	1 785	1 401	1 312	1 420	1 781	1 234
Canada	FYWD	3 480	3 991	3 844	4 484	4 413	4 264	5 192	5 274	5 763	5 991	5 660
Chile	ZWKQ	193	285	245	314	329	292	403	366	399	386	361
Colombia	ZWKR	206	359	374	237	223	322	295	344	173	190	171
Mexico	FYWE	517	575	569	749	773	858	922	959	906	1 103	891
United States of America	FYWF	37 604	45 310	47 364	53 550	55 745	56 459	62 986	69 332	76 725	83 302	80 055
Uruguay	ZWLI	33	37	27	24	36	61	23	18	19	21	39
Venezuela	ZWLJ	126	123	153	190	213	162	116	110	93	102	92
Other Central American Countries	ZWKT	6 586	6 306	6 868	6 547	6 026	5 904	6 880	6 804	6 514	6 929	5 931
Other	ZWKW	132	129	142	160	186	273	324	323	438	645	646
Total Americas	FYWH	50 431	59 178	61 752	68 258	69 998	70 730	78 894	85 323	92 821	100 764	95 313
Asia												
China	FYWI	3 419	4 449	4 347	4 752	5 024	5 935	6 028	7 115	7 404	8 590	7 973
Hong Kong	FYWJ	1 875	1 954	2 108	2 449	2 567	3 143	3 744	4 293	4 548	4 839	4 420
India	FYWK	2 412	2 244	2 179	2 509	2 661	2 968	2 689	2 535	4 121	4 373	3 847
Indonesia	FYWL	290	294	408	376	486	520	521	685	721	750	760
Iran	ZWLA	148	136	160	104	95	108	135	163	136	89	82
Israel	FYWM	605	850	752	697	762	1 015	1 044	1 097	1 387	1 530	1 018
Japan	FYWN	3 966	4 469	3 993	4 404	5 047	5 159	5 598	5 526	6 247	6 036	5 977
Malaysia	FYWO	850	906	1 019	1 175	1 155	1 295	1 399	1 351	1 253	1 353	1 055
Pakistan	FYWP	364	378	446	425	469	481	545	537	509	516	361
Philippines	FYWQ	175	153	240	195	191	231	241	280	307	361	380
Saudi Arabia	FYWR	3 987	3 202	4 885	6 251	5 281	6 185	5 985	5 751	4 439	4 911	5 328
Singapore	FYWS	3 566	4 244	2 905	3 254	4 028	4 635	4 092	4 512	4 716	6 303	5 299
South Korea	FYWT	925	1 403	1 341	1 551	2 068	2 034	2 190	2 207	2 288	2 364	2 239
Taiwan	FYWU	1 018	641	589	687	720	776	1 183	1 176	1 484	1 545	1 540
Thailand	FYWV	320	403	489	683	676	747	628	870	953	986	816
Residual Gulf Arabian Countries	ZWKX	4 887	4 924	5 383	6 235	5 893	6 421	8 394	8 585	8 486	9 184	7 687
Other Near and Middle Eastern Countries	ZWKY	614	574	605	1 142	1 005	888	884	980	868	1 115	1 004
Other Asian Countries	ZWKK	1 603	1 853	2 159	2 432	2 216	2 099	3 372	2 887	2 788	3 197	2 362
Total Asia	FYWX	31 024	33 077	34 008	39 321	40 344	44 640	48 672	50 550	52 655	58 042	52 148
Australasia and Oceania												
Australia	FYWY	4 935	5 366	5 176	5 646	5 538	5 138	5 580	5 909	6 576	6 694	5 021
New Zealand	FYWZ	466	455	534	533	579	576	622	579	777	651	486
Other	FYXA	311	293	258	297	157	129	153	158	194	209	216
Total Australasia and Oceania	FYXB	5 712	6 114	5 968	6 476	6 274	5 843	6 355	6 646	7 547	7 554	5 723
Africa												
Egypt	ZWKV	892	680	917	667	710	723	641	640	649	794	608
Morocco inc Western Sahara	ZWLD	140	174	241	238	252	212	235	301	235	316	202
South Africa	FYXC	1 898	2 144	2 342	2 081	2 297	2 028	2 068	2 203	2 342	2 302	2 101
Other North Africa	ZWKS	1 069	886	682	525	488	324	298	227	236	325	180
Other	ZWKL	5 621	6 362	7 151	4 759	5 421	5 932	5 380	5 088	4 421	4 842	4 246
Total Africa	FYXE	9 620	10 246	11 333	8 270	9 168	9 219	8 622	8 459	7 883	8 579	7 337
International Organisations	FYXF	102	121	111	28	52	82	130	160	173	171	146
World total	KTMQ	188 804	210 482	216 960	234 430	238 603	245 688	271 202	292 161	312 481	327 295	292 294

9.5 Trade in services

continued

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Imports (Debits)												
Europe												
European Union (EU)												
Austria	GGOR	938	705	712	850	878	898	1 175	929	1 181	1 493	935
Belgium	A8ET	1 963	2 262	2 293	2 555	2 307	2 598	2 369	2 579	2 575	2 842	2 097
Bulgaria	ZWMU	284	401	330	405	423	413	553	663	823	891	609
Croatia	ZWNF	242	253	252	310	297	384	406	574	605	629	227
Cyprus	A8EU	900	1 037	998	907	709	817	875	986	895	1 121	626
Czech Republic	GGPL	515	557	442	538	570	626	700	867	885	1 124	649
Denmark	GGOT	1 079	985	959	1 063	1 192	1 071	1 174	1 203	1 267	1 392	1 528
Estonia	ZWNA	28	50	47	51	48	51	49	52	58	77	46
Finland	GGOU	489	615	511	549	490	469	462	442	556	557	336
France	GGOV	8 932	9 052	9 901	9 460	9 977	10 331	10 826	11 632	14 060	13 047	10 806
Germany	GGOW	9 745	9 042	9 450	9 221	10 188	9 727	10 536	11 833	12 049	11 599	9 092
Greece	GGOX	1 855	1 985	1 868	1 805	1 809	2 130	2 395	2 409	2 613	2 790	1 492
Hungary	GYXH	745	842	831	930	1 019	1 170	1 429	1 684	1 835	1 734	611
Ireland	GGOY	7 769	8 393	8 465	10 052	10 094	10 819	12 285	13 010	16 718	15 856	7 538
Italy	GGOZ	3 595	3 834	4 172	4 280	4 270	4 640	4 861	4 669	5 719	5 384	3 586
Latvia	ZWNI	113	81	110	115	100	109	148	158	184	307	166
Lithuania	ZWNH	204	275	289	269	311	313	394	431	533	563	382
Luxembourg	A8EW	1 537	1 621	1 577	1 736	1 998	2 212	2 285	2 556	2 451	2 667	4 226
Malta	A8EX	365	409	398	431	442	436	716	560	600	551	299
Netherlands	GGPA	3 926	4 142	4 241	5 383	5 233	5 621	6 634	7 000	8 197	8 200	5 741
Poland	GGPM	1 743	1 903	1 811	2 131	2 184	2 440	2 640	3 097	3 199	3 665	2 680
Portugal	GGPB	1 494	1 531	1 643	1 678	1 777	2 296	2 229	2 288	2 451	2 590	1 192
Romania	ZWNK	331	368	434	527	722	845	1 186	1 502	1 727	1 844	1 210
Slovak Republic	ZWNM	159	164	169	183	231	246	223	305	476	553	745
Slovenia	ZWNL	71	67	58	60	71	76	74	87	76	102	48
Spain	GGPC	8 250	7 882	8 146	8 739	9 026	9 442	11 225	12 580	13 174	14 128	7 098
Sweden	GGPD	1 785	2 118	1 877	1 827	1 891	2 506	2 228	2 644	4 059	4 829	4 123
European Central Bank	KOFJ	–	–	–	–	–	–	–	–	–	–	–
EU Institutions	GGPE	–	122	157	4	8	–	3	2	30	–	–
Total EU	L7Q3	59 057	60 696	62 141	66 059	68 265	72 686	80 080	86 742	98 996	100 535	68 088
European Free Trade Association (EFTA)												
Iceland	GGPG	85	121	118	137	203	295	399	671	352	412	134
Liechtenstein	GGPH	10	20	–	–	–	21	37	63	30	7	14
Norway	GGPI	1 057	1 228	1 166	1 448	1 572	1 528	1 351	1 675	1 586	2 127	1 348
Switzerland	GGPJ	3 490	2 718	2 983	3 689	3 085	3 981	3 716	3 772	5 505	5 530	4 705
Total EFTA	GGPK	4 642	4 087	4 267	5 274	4 860	5 825	5 503	6 181	7 473	8 076	6 201
Other Europe												
Albania	ZWMS	9	37	28	37	15	27	26	19	43	44	37
Belarus	ZWMV	14	4	15	5	4	17	8	30	43	32	29
Russia	GGPN	604	813	676	789	710	602	672	756	809	809	737
Turkey	GGPO	1 638	1 402	1 352	1 416	1 484	1 810	1 268	1 437	1 828	2 150	928
Ukraine	ZWNN	98	140	148	111	103	121	156	201	259	197	135
Serbia and Montenegro	ZWNQ	39	63	55	40	53	54	70	92	171	109	80
of which: Serbia	JOB2	24	37	39	27	44	44	34	63	126	76	71
Montenegro	JOA8	15	26	16	13	9	10	36	29	45	33	9
Other	ZWMP	2 577	3 049	3 342	4 548	4 907	5 089	5 472	6 087	6 718	6 492	6 481
Total Europe	GGPQ	68 678	70 291	72 024	78 279	80 401	86 231	93 255	101 545	116 340	118 444	82 716
Americas												
Argentina	ZWMT	127	133	110	100	120	105	219	177	196	217	191
Brazil	GGPR	470	511	602	511	543	576	602	775	611	495	455
Canada	GGPS	1 756	2 203	1 643	1 859	1 792	1 560	1 920	2 230	2 470	3 166	2 098
Chile	ZWMW	47	46	43	50	81	73	96	84	105	136	74
Colombia	ZWMX	70	78	51	67	54	52	123	159	145	113	89
Mexico	GGPT	381	372	425	507	525	628	730	861	918	1 023	575
United States of America	GGPU	20 845	21 208	21 753	23 079	25 954	27 868	30 582	33 929	36 518	41 674	37 509
Uruguay	ZWNO	38	49	203	20	15	24	18	18	27	10	11
Venezuela	ZWNP	33	42	26	21	39	25	22	17	19	9	11
Other Central American Countries	ZWMZ	3 032	3 102	2 961	3 211	3 285	3 635	3 953	3 296	3 339	3 169	2 084
Other	ZWNC	87	98	129	100	177	183	236	171	298	170	75
Total Americas	GGPW	26 886	27 842	27 946	29 525	32 585	34 729	38 501	41 717	44 646	50 182	43 172
Asia												
China	GGPX	1 234	1 363	1 252	1 539	1 619	2 172	2 000	1 911	2 140	2 311	2 205
Hong Kong	GGPY	1 380	1 721	1 722	1 732	1 804	1 829	2 417	2 565	2 777	2 731	3 012
India	GGPZ	2 964	2 870	2 550	2 590	2 888	3 156	3 466	4 093	4 732	6 519	5 323
Indonesia	GGQA	121	156	208	167	226	209	271	234	276	241	143
Iran	ZWNG	74	34	48	36	57	48	50	47	37	58	26
Israel	GGQB	341	378	391	513	417	509	474	555	677	741	692
Japan	GGQC	2 818	3 328	3 245	2 604	3 306	3 426	4 060	4 663	5 085	5 432	5 133
Malaysia	GGQD	488	418	348	395	512	454	631	393	447	414	283
Pakistan	GGQE	484	368	547	456	431	380	459	564	539	552	188
Philippines	GGQF	314	323	356	273	309	522	455	457	611	479	419
Saudi Arabia	GGQG	299	375	628	352	375	364	635	385	484	601	484
Singapore	GGQH	1 843	2 137	2 071	2 118	2 352	2 070	2 931	3 168	3 439	4 023	3 623
South Korea	GGQI	431	805	1 045	610	1 047	1 152	983	814	772	685	1 021
Taiwan	GGQJ	269	232	234	321	289	311	519	478	482	448	801
Thailand	GGQK	659	680	722	766	892	810	1 018	949	983	917	432
Residual Gulf Arabian Countries	ZWND	2 968	2 451	2 855	2 982	3 029	3 206	3 622	3 703	4 366	5 200	2 704
Other Near and Middle Eastern Countries	ZWNE	317	396	332	344	287	254	358	370	339	353	236
Other	ZWMQ	1 052	1 219	1 330	1 552	1 363	1 344	1 385	1 428	1 400	1 528	776
Total Asia	GGQM	18 056	19 254	19 884	19 350	21 203	22 216	25 734	26 777	29 586	33 233	27 501
Australasia and Oceania												
Australia	GGQN	2 355	2 391	2 369	2 486	2 438	2 441	2 428	2 800	2 522	2 554	1 869
New Zealand	GGQO	409	389	353	303	324	349	359	534	383	348	164
Other	GGQP	58	99	58	84	106	75	96	233	302	320	457
Total Australasia and Oceania	GGQQ	2 822	2 879	2 780	2 873	2 868	2 865	2 883	3 567	3 207	3 222	2 490
Africa												
Egypt	ZWNB	709	507	441	399	329	387	215	363	297	371	266
Morocco inc Western Sahara	ZWNJ	239	214	252	305	337	356	447	400	443	567	227
South Africa	GGQR	986	930	1 032	843	831	937	1 052	1 162	1 417	1 096	803
Other North Africa	ZWMY	514	507	485	310	298	230	120	93	165	276	120
Other	ZWMR	1 927	1 826	2 298	2 299	2 171	2 055	2 803	2 525	2 385	2 357	1 907
Total Africa	GGQT	4 375	3 984	4 508	4 156	3 966	3 965	4 637	4 543	4 707	4 667	3 323
International Organisations	GGQU	–	–	–	–	–	–	21	29	41	21	71
World total	KTMR	120 817	124 250	127 142	134 183	141 023	150 006	165 031	178 178	198 527	209 769	159 273

9.5 Trade in services

continued

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Balances												
Europe												
European Union (EU)												
Austria	GGQW	–303	162	170	41	–3	23	–105	293	182	73	231
Belgium	A8HH	1 457	1 185	1 471	937	975	906	1 754	2 308	2 201	2 227	2 289
Bulgaria	ZWTO	18	–142	14	–7	–38	65	–82	–130	–255	–252	–17
Croatia	ZWTZ	–155	–189	–183	–228	–204	–278	–298	–404	–340	–385	–71
Cyprus	A8HI	–113	–48	26	494	316	211	431	323	326	322	451
Czech Republic	GGRQ	–33	57	186	175	151	160	187	169	50	34	103
Denmark	GGQY	1 371	1 835	1 787	1 929	1 460	1 533	1 949	2 015	2 250	2 222	2 199
Estonia	ZWTU	18	21	32	17	23	35	34	40	43	52	148
Finland	GGQZ	684	621	814	666	840	689	654	785	808	1 169	997
France	GGRA	646	1 486	1 163	2 073	1 391	2 093	2 735	3 181	1 714	2 277	1 506
Germany	GGRB	1 114	2 679	2 655	4 414	3 018	3 946	5 882	7 445	6 955	7 078	7 446
Greece	GGRC	–440	–554	–430	–248	–208	–549	–650	–516	–659	–719	–226
Hungary	GYXT	–270	–339	–149	–448	–486	–608	–770	–974	–1 154	–848	547
Ireland	GGRD	2 552	4 674	4 202	1 365	730	773	1 296	3 390	3 072	1 607	9 550
Italy	GGRE	593	765	571	1 167	1 496	1 572	1 618	1 700	949	2 160	2 024
Latvia	ZWUC	–16	29	–16	11	–17	9	–5	–8	–26	–164	–22
Lithuania	ZWUB	–88	–114	–110	–57	–93	–110	–168	–179	–225	–196	–117
Luxembourg	A8HK	1 923	2 433	2 092	2 429	2 181	1 764	2 151	2 309	2 717	3 747	1 699
Malta	A8HL	–135	–6	–53	28	–62	–21	–129	–2	40	190	239
Netherlands	GGRF	6 485	7 141	6 750	5 842	8 137	7 526	7 313	9 100	9 266	9 230	9 261
Poland	GGRR	–673	–653	–668	–561	–189	–249	–256	–1 047	–1 121	–1 227	–576
Portugal	GGRG	–420	–396	–406	–416	–491	–1 007	–808	–788	–752	–733	–130
Romania	ZWUE	103	61	22	106	–99	–74	–340	–575	–551	–576	–264
Slovak Republic	ZWUG	113	258	90	25	–9	–21	57	–12	–120	–114	–314
Slovenia	ZWUF	–24	–31	12	45	38	19	54	72	65	83	43
Spain	GGRH	–2 672	–1 526	–1 236	–1 782	–1 947	–2 200	–3 075	–3 764	–4 560	–5 277	–998
Sweden	GGRI	1 072	1 158	1 265	1 656	1 635	1 208	1 827	1 428	1 523	–182	623
European Central Bank	ZWTI	–	–	–	–	–	–	–	–	–	–	–
EU Institutions	GGRJ	55	1	–18	3	39	52	79	165	40	43	14
Total EU	L83Y	12 862	20 568	20 053	19 676	18 584	17 467	21 335	26 324	22 438	21 841	36 635
European Free Trade Association (EFTA)												
Iceland	GGRL	53	13	99	32	–21	–79	–110	–241	54	–34	39
Liechtenstein	GGRM	36	33	53	26	29	50	50	36	56	36	79
Norway	GGRN	1 819	1 590	2 178	2 330	2 075	1 520	1 734	1 531	1 806	1 635	2 059
Switzerland	GGRO	4 979	5 804	5 294	7 184	7 088	5 963	7 918	8 456	8 626	6 471	7 062
Total EFTA	GGRP	6 887	7 440	7 624	9 572	9 171	7 454	9 592	9 782	10 542	8 108	9 239
Other Europe												
Albania	ZWTM	20	–17	–7	–11	12	–	3	14	–11	12	–15
Belarus	ZWTP	–10	–1	–11	–1	6	–4	–2	–17	–27	3	3
Russia	GGRS	854	1 036	1 059	1 418	1 570	1 309	1 048	1 255	1 126	1 159	1 128
Turkey	GGRT	–189	205	252	438	164	106	428	104	–183	–459	247
Ukraine	ZWUH	222	217	118	83	92	47	26	–6	–95	48	51
Serbia and Montenegro	ZWUK	218	178	192	32	9	1	12	4	–75	–24	26
of which: Serbia	JOB9	166	87	40	31	18	8	40	30	–40	6	35
Montenegro	JOB8	52	91	152	1	–9	–7	–28	–26	–35	–30	–9
Other	ZWTJ	2 373	1 829	2 484	2 591	2 758	2 563	2 832	2 018	1 347	3 053	1 597
Total Europe	GGRV	23 237	31 455	31 764	33 798	32 366	28 943	35 274	39 478	35 062	33 741	48 911
Americas												
Argentina	ZWTN	90	53	141	148	160	245	133	304	175	97	42
Brazil	GGRW	867	1 366	1 313	1 244	1 231	1 209	799	537	809	1 286	779
Canada	GGRX	1 724	1 788	2 201	2 625	2 621	2 704	3 272	3 044	3 293	2 825	3 562
Chile	ZWTQ	146	239	202	264	248	219	307	282	294	250	287
Colombia	ZWTR	136	281	323	170	169	270	172	185	28	77	82
Mexico	GGRY	136	203	144	242	248	230	192	98	–12	80	316
United States of America	GGRZ	16 759	24 102	25 611	30 471	29 791	28 591	32 404	35 403	40 207	41 628	42 546
Uruguay	ZWUI	–5	–12	–176	4	21	37	5	–	–8	11	28
Venezuela	ZWUJ	93	81	127	169	174	137	94	93	74	93	81
Other Central American Countries	ZWTT	3 554	3 204	3 907	3 336	2 741	2 269	2 927	3 508	3 175	3 760	3 847
Other	ZWTW	45	31	13	60	9	90	88	152	140	475	571
Total Americas	GGSB	23 545	31 336	33 806	38 733	37 413	36 001	40 393	43 606	48 175	50 582	52 141
Asia												
China	GGSC	2 185	3 086	3 095	3 213	3 405	3 763	4 028	5 204	5 264	6 279	5 768
Hong Kong	GGSD	495	233	386	717	763	1 314	1 327	1 728	1 771	2 108	1 408
India	GGSE	–552	–626	–371	–81	–227	–188	–777	–1 558	–611	–2 146	–1 476
Indonesia	GGSF	169	138	200	209	260	311	250	451	445	509	617
Iran	ZWUA	74	102	112	68	38	60	85	116	99	31	56
Israel	GGSG	264	472	361	184	345	506	570	542	710	789	326
Japan	GGSH	1 148	1 141	748	1 800	1 741	1 733	1 538	863	1 162	604	844
Malaysia	GGSI	362	488	671	780	643	841	768	958	806	939	772
Pakistan	GGSJ	–120	10	–101	–31	38	101	86	–27	–30	–36	173
Philippines	GGSK	–139	–170	–116	–78	–118	–291	–214	–177	–304	–118	–39
Saudi Arabia	GGSL	3 688	2 827	4 257	5 899	4 906	5 821	5 350	5 366	3 955	4 310	4 844
Singapore	GGSM	1 723	2 107	834	1 136	1 676	2 565	1 161	1 344	1 277	2 280	1 676
South Korea	GGSN	494	598	296	941	1 021	882	1 207	1 393	1 516	1 679	1 218
Taiwan	GGSO	749	409	355	366	431	465	664	698	1 002	1 097	739
Thailand	GGSP	–339	–277	–233	–83	–216	–63	–390	–79	–30	69	384
Residual Gulf Arabian Countries	ZWTX	1 919	2 473	2 528	3 253	2 864	3 215	4 772	4 882	4 120	3 984	4 983
Other Near and Middle Eastern Countries	ZWTY	297	178	273	798	718	634	526	610	529	762	768
Other	ZWTK	551	634	829	880	853	755	1 987	1 459	1 388	1 669	1 586
Total Asia	GGSR	12 968	13 823	14 124	19 971	19 141	22 424	22 938	23 773	23 069	24 809	24 647
Australasia and Oceania												
Australia	GGSS	2 580	2 975	2 807	3 160	3 100	2 697	3 152	3 109	4 054	4 140	3 152
New Zealand	GGST	57	66	181	230	255	227	263	45	394	303	322
Other	GGSU	253	194	200	213	51	54	57	–75	–108	–111	–241
Total Australasia and Oceania	GGSV	2 890	3 235	3 188	3 603	3 406	2 978	3 472	3 079	4 340	4 332	3 233
Africa												
Egypt	ZWTV	183	173	476	268	381	336	426	277	352	423	342
Morocco inc Western Sahara	ZWUD	–99	–40	–11	–67	–85	–144	–212	–99	–208	–251	–25
South Africa	GGSW	912	1 214	1 310	1 238	1 466	1 091	1 016	1 041	925	1 206	1 298
Other North Africa	ZWTS	555	379	197	215	190	94	178	134	71	49	60
Other	ZWTL	3 694	4 536	4 853	2 460	3 250	3 877	2 577	2 563	2 036	2 485	2 339
Total Africa	GGSY	5 245	6 262	6 825	4 114	5 202	5 254	3 985	3 916	3 176	3 912	4 014
International Organisations	GGSZ	102	121	111	28	52	82	109	131	132	150	75
World total	KTMS	67 987	86 232	89 818	100 247	97 580	95 682	106 171	113 983	113 954	117 526	133 021

Source: Office for National Statistics

9.6 Primary income

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Credits												
Europe												
European Union (EU)												
Austria	CUGY	360	384	412	272	253	258	509	568	541	420	338
Belgium	AA2K	2 446	3 164	2 627	1 442	1 287	1 176	2 348	2 305	2 375	3 277	2 098
Bulgaria	ZWYR	16	16	39	32	33	20	15	4	–	2	7
Croatia	ZWYS	33	37	23	19	33	45	46	–161	5	7	–30
Cyprus	AA2L	73	17	192	145	32	49	38	623	1 025	629	144
Czech Republic	LEPT	–78	91	251	271	258	186	208	142	342	216	154
Denmark	LEQU	1 139	1 266	951	988	823	719	1 173	1 192	1 150	1 060	742
Estonia	ZWYT	12	43	10	6	16	14	9	12	20	31	8
Finland	LEUG	533	638	480	485	549	532	538	531	610	4 034	1 770
France	LEUP	9 235	10 472	7 957	8 320	6 263	8 472	8 186	10 261	13 283	14 280	7 085
Germany	LEQL	7 926	7 877	7 193	6 992	4 852	7 636	8 202	10 221	11 094	9 175	5 717
Greece	LEUY	491	353	252	226	309	173	130	191	302	236	57
Hungary	BFKR	113	194	261	287	125	155	177	179	242	212	118
Ireland	BFLY	4 545	5 913	4 928	6 868	5 415	5 327	9 255	10 207	11 230	11 918	9 621
Italy	BFOG	3 617	3 296	2 436	2 291	2 616	2 417	1 950	1 846	2 115	2 573	884
Latvia	ZWYU	32	54	43	30	–6	–9	–7	–4	–	17	97
Lithuania	ZWYV	6	9	8	3	6	15	6	13	15	–57	–14
Luxembourg	AA2O	11 900	13 828	6 380	6 482	5 858	3 245	4 358	6 317	5 889	6 016	5 565
Malta	AA2P	108	61	133	–388	554	277	197	–17	–22	58	–30
Netherlands	BFQI	11 609	14 775	7 314	13 266	10 374	8 696	7 749	13 634	15 639	13 291	14 185
Poland	BFSB	576	548	532	775	796	520	716	954	936	926	852
Portugal	BFSK	505	767	475	287	342	224	189	332	370	325	166
Romania	ZWYW	103	139	108	156	130	155	215	117	119	140	57
Slovak Republic	ZWYX	50	40	45	39	56	49	42	67	130	105	42
Slovenia	ZWYY	21	33	275	35	19	28	28	24	12	22	–
Spain	LESW	3 008	3 031	2 232	2 583	2 442	2 166	2 631	2 878	3 000	2 609	1 453
Sweden	BFTL	3 267	3 058	3 176	3 312	2 431	2 938	3 047	2 457	3 773	3 136	3 194
European Central Bank	ZWYO	–	–	–	–	–	–	–	–	–	–	–
EU Institutions	CSFK	4 043	4 257	3 406	3 135	3 058	3 076	3 641	3 413	3 658	3 422	1 894
Total EU	L88S	65 689	74 361	52 139	58 359	48 924	48 559	55 596	68 306	77 853	78 080	56 174
European Free Trade Association (EFTA)												
Iceland	BFNQ	347	58	47	53	29	25	33	27	28	37	272
Liechtenstein	BFPH	4	4	13	1	1	1	6	4	4	–	1
Norway	BFQR	1 000	1 149	2 199	865	1 016	500	365	1 302	1 416	732	534
Switzerland	LEPB	7 142	7 503	6 758	6 370	3 410	4 755	5 367	7 205	6 421	10 458	7 851
Total EFTA	CTFT	8 493	8 714	9 017	7 289	4 456	5 281	5 771	8 538	7 869	11 227	8 658
Other Europe												
Albania	ZWYP	4	5	–	–	1	2	4	3	4	4	–
Belarus	ZWYQ	5	14	5	7	5	–	–	–	–	4	–
Russia	BFST	2 035	3 598	3 096	2 482	1 857	1 556	1 124	1 215	2 352	2 285	207
Turkey	BFUM	835	733	709	513	358	358	359	674	710	912	196
Ukraine	ZWYZ	100	72	42	45	27	–24	–80	21	54	103	91
Serbia and Montenegro	BFWF	10	14	29	2	–	1	18	32	11	22	20
of which: Serbia	KNA7	10	14	29	2	–	1	18	34	11	22	19
Montenegro	KNA8	–	–	–	–	–	–	–	–2	–	–	1
Other	LEVZ	9 427	6 179	7 907	2 707	3 749	3 438	4 156	6 785	6 788	6 681	5 983
Total Europe	LERD	86 598	93 690	72 944	71 404	59 377	59 171	66 948	85 574	95 641	99 318	71 329
Americas												
Argentina	ZWZB	276	297	236	351	415	482	421	386	297	247	–42
Brazil	LENR	2 162	3 053	3 019	1 606	2 072	1 584	632	1 122	855	1 046	–870
Canada	LEOS	2 062	1 545	1 785	1 616	1 384	422	3 128	3 100	3 862	4 462	1 454
Chile	ZWZC	941	271	318	167	153	157	222	392	293	225	18
Colombia	ZWZD	283	740	73	86	47	11	36	34	102	101	81
Mexico	BFPQ	823	1 038	1 116	1 144	1 047	1 149	1 104	1 395	1 378	1 363	831
United States of America	BFVE	36 738	47 947	39 669	39 115	36 889	34 381	28 182	48 140	55 511	56 920	38 746
Uruguay	ZWZE	6	10	17	–118	–57	–19	13	4	7	–1	16
Venezuela	ZWZF	152	122	119	43	64	43	30	33	–43	–91	1
Other Central American Countries	JISP	7 373	8 264	5 589	7 670	6 966	6 280	5 945	6 639	8 365	6 102	3 224
Other	LEVH	73	124	67	84	65	93	104	94	117	140	–15
Total Americas	LESN	50 889	63 411	52 008	51 764	49 045	44 583	39 817	61 339	70 744	70 514	43 444
Asia												
China	LEPK	1 428	1 598	2 015	1 462	2 084	2 084	2 980	2 830	3 376	2 532	2 877
Hong Kong	BFJU	4 084	5 651	9 897	6 262	6 260	6 200	4 579	7 253	7 538	7 004	4 517
India	BFNB	2 173	2 424	2 275	2 058	1 824	2 064	1 649	1 680	2 078	2 470	1 620
Indonesia	BFLP	463	1 189	932	868	906	567	825	894	1 981	1 762	615
Iran	ZWZG	25	17	34	22	41	45	40	–	–	–	3
Israel	BFMS	143	204	186	225	290	167	174	202	386	279	115
Japan	BFOP	4 514	6 132	6 641	6 127	5 490	4 501	5 475	5 628	7 376	7 304	4 222
Malaysia	BFPZ	942	962	751	829	1 180	1 176	662	1 046	919	619	459
Pakistan	BFRS	162	282	125	202	152	231	282	314	242	–1 001	224
Philippines	BFRJ	214	136	119	143	135	161	242	200	236	334	85
Saudi Arabia	BFTC	472	602	631	643	615	712	755	886	864	1 015	664
Singapore	BFTU	2 928	4 521	3 847	490	2 512	2 122	999	1 973	3 078	2 840	1 503
South Korea	BFOY	1 850	1 712	1 523	1 330	1 159	846	1 172	1 438	1 604	1 492	982
Taiwan	BFUV	1 046	1 180	779	889	921	776	804	923	975	1 232	1 213
Thailand	BFUD	339	352	517	440	412	330	347	463	474	523	204
Residual Gulf Arabian Countries	JITQ	1 086	1 484	2 073	1 967	1 245	1 290	1 106	2 156	2 917	4 032	2 641
Other Near and Middle Eastern Countries	ZWZH	1 834	1 902	2 610	1 161	1 159	298	256	682	912	935	208
Other	LEWI	2 236	1 906	1 869	1 423	1 375	1 004	750	834	2 121	1 101	593
Total Asia	LETF	25 939	32 254	36 824	26 541	27 760	24 574	23 097	29 402	37 077	34 473	22 745
Australasia and Oceania												
Australia	CXAT	7 994	7 138	3 803	4 947	4 192	3 862	3 473	4 826	5 936	4 342	–3 213
New Zealand	BFRA	514	391	459	315	243	294	322	396	371	60	152
Other	LEVQ	90	116	124	85	186	135	118	654	648	627	387
Total Australasia and Oceania	LETX	8 598	7 645	4 386	5 347	4 621	4 291	3 913	5 876	6 955	5 029	–2 674
Africa												
Egypt	ZWZJ	871	711	934	458	341	44	–10	–57	102	–213	–598
Morocco inc Western Sahara	ZWZK	24	18	8	–1	–73	–2	–47	11	2	3	–15
South Africa	BFWX	2 347	2 914	2 601	2 611	1 954	2 165	2 090	2 417	3 172	3 350	1 199
Other North Africa	JIRR	121	457	1 492	122	–275	–369	67	182	190	114	41
Other	LEWR	2 510	2 901	3 057	2 551	2 474	167	1 250	1 719	3 780	4 097	–970
Total Africa	LERV	5 873	7 001	8 092	5 741	4 421	2 005	3 350	4 272	7 246	7 351	–343
International Organisations	CTFB	810	891	659	544	614	869	971	1 034	1 095	979	987
World total	HMBQ	178 707	204 892	174 913	161 341	145 838	135 493	138 096	187 497	218 758	217 664	135 488

9.6 Primary income

continued

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Debits												
Europe												
European Union (EU)												
Austria	CUGZ	958	1 042	897	965	842	641	717	601	708	636	524
Belgium	AA2W	2 141	2 696	3 619	3 865	3 239	3 087	3 734	2 971	6 172	4 001	2 772
Bulgaria	ZWZP	19	20	41	66	64	29	20	27	43	47	22
Croatia	ZWZQ	8	9	5	4	5	6	11	10	14	15	8
Cyprus	AA2X	806	663	478	499	364	388	458	684	1 043	413	–80
Czech Republic	LEPU	51	54	58	54	39	40	39	55	58	155	88
Denmark	LEQV	1 158	1 061	1 059	1 529	1 264	1 436	1 627	1 539	1 418	1 916	1 225
Estonia	ZWZR	1	2	–	–	–	2	–	3	5	8	12
Finland	LEUH	596	798	793	636	692	521	303	233	534	746	711
France	LEUQ	12 712	15 193	14 363	12 137	12 112	11 521	8 807	10 788	13 155	12 720	6 587
Germany	LEQM	15 470	16 880	14 000	18 413	16 423	13 686	14 641	13 989	16 880	15 762	9 145
Greece	LEUZ	2 305	1 976	1 658	1 684	1 395	986	951	780	594	313	532
Hungary	BFKS	43	49	21	45	23	34	36	25	29	179	31
Ireland	BFLZ	14 175	12 918	11 695	11 819	12 364	13 751	14 603	18 592	21 625	21 960	16 845
Italy	BFOH	3 342	3 961	4 714	4 484	3 453	2 975	3 061	3 072	3 164	2 927	2 503
Latvia	ZWZS	4	7	9	10	11	13	10	8	11	13	9
Lithuania	ZWZT	–	3	2	2	–	–	–	1	5	7	6
Luxembourg	AA32	7 287	8 176	7 727	10 291	9 672	10 269	10 127	12 917	14 753	9 793	9 993
Malta	AA33	171	169	151	197	169	164	134	153	100	76	126
Netherlands	BFQJ	7 970	10 995	8 622	12 061	12 385	9 192	9 232	10 385	13 222	12 868	7 990
Poland	BFSC	49	96	60	76	92	100	130	132	165	153	126
Portugal	BFSL	671	770	699	634	645	490	417	347	280	234	201
Romania	ZWZU	10	16	16	27	27	18	17	14	13	3	13
Slovak Republic	ZWZV	84	92	81	84	91	82	58	53	52	52	46
Slovenia	ZWZW	23	25	22	27	26	25	35	38	38	54	44
Spain	LESX	5 403	7 358	5 621	4 507	4 773	3 099	3 394	4 113	6 364	4 134	89
Sweden	BFTM	1 468	1 839	1 695	2 333	2 205	2 087	1 880	2 232	1 985	1 992	1 416
European Central Bank	ZWZM	–	–	–	–	–	–	–	–	–	–	–
EU Institutions	CSFL	6 665	7 360	7 154	7 254	6 731	6 553	6 787	7 185	7 097	7 007	5 628
Total EU	L879	83 590	94 228	85 260	93 703	89 106	81 195	81 229	90 947	109 527	98 184	66 612
European Free Trade Association (EFTA)												
Iceland	BFNR	442	170	120	57	69	51	73	79	–	–11	30
Liechtenstein	BFPI	23	233	392	183	288	331	586	86	402	159	141
Norway	BFQS	2 653	3 134	3 202	3 942	3 055	2 940	2 628	2 608	2 632	2 600	1 730
Switzerland	LEPC	5 725	6 728	8 984	3 958	4 863	5 390	5 759	11 013	9 479	6 998	4 819
Total EFTA	CTFU	8 843	10 265	12 698	8 140	8 275	8 712	9 046	13 786	12 513	9 746	6 720
Other Europe												
Albania	ZWZN	–	–	–	–	–	–	1	4	3	3	–
Belarus	ZWZO	4	4	5	4	2	9	3	8	8	22	6
Russia	BFSU	365	540	558	557	268	194	250	354	487	601	283
Turkey	BFUN	87	107	70	69	78	61	78	87	143	262	138
Ukraine	ZWZX	92	112	52	22	14	17	26	13	22	29	29
Serbia and Montenegro	BFWG	3	–	2	7	10	4	12	6	14	11	6
of which: Serbia	KNA9	3	–	2	7	10	4	12	6	14	11	6
Montenegro	KNB2	–	–	–	–	–	–	–	–	–	–	–
Other	LEWA	13 785	9 254	8 645	8 012	6 718	6 509	7 558	7 295	7 031	7 381	5 902
Total Europe	LERE	106 769	114 510	107 290	110 514	104 471	96 701	98 203	112 500	129 748	116 239	79 696
Americas												
Argentina	ZWZZ	7	4	4	17	11	14	7	4	7	8	4
Brazil	LENS	92	116	75	119	137	131	137	142	1 301	445	449
Canada	LEOT	2 259	2 738	3 153	4 832	4 089	2 877	3 966	3 561	4 798	4 561	3 237
Chile	ZXAA	155	105	79	118	114	121	131	145	162	181	131
Colombia	ZXAB	18	21	14	26	24	17	33	32	40	87	42
Mexico	BFPR	39	36	40	33	38	48	81	406	253	84	241
United States of America	BFVF	39 933	46 622	45 433	50 316	43 330	49 198	47 957	57 999	64 325	64 198	48 942
Uruguay	ZXAC	4	4	6	9	13	12	8	9	8	9	1
Venezuela	ZXAD	19	23	8	29	51	2	6	4	19	6	2
Other Central American Countries	JISQ	5 052	5 583	5 491	4 672	5 923	7 407	10 249	8 126	11 473	10 525	8 164
Other	LEVI	28	32	30	35	20	29	56	64	71	91	54
Total Americas	LESO	47 606	55 284	54 333	60 206	53 750	59 856	62 631	70 492	82 457	80 195	61 267
Asia												
China	LEPL	279	467	591	640	762	834	1 014	895	1 091	1 604	1 070
Hong Kong	BFJV	2 981	2 467	2 693	3 253	2 965	3 643	4 118	4 153	4 306	4 679	3 395
India	BFNC	329	295	442	260	370	350	715	554	340	804	–67
Indonesia	BFLQ	30	27	29	33	24	28	28	91	36	50	44
Iran	ZXAE	18	13	6	3	2	–	3	2	3	3	5
Israel	BFMT	132	163	173	268	254	237	256	1 242	404	1 315	347
Japan	BFOQ	9 112	10 964	12 481	9 699	9 477	8 278	10 009	10 082	14 719	8 056	9 926
Malaysia	BFQA	269	316	190	109	150	157	35	151	195	237	159
Pakistan	BFRT	44	46	33	39	32	36	36	41	37	37	28
Philippines	BFRK	35	37	23	25	21	37	38	37	36	43	24
Saudi Arabia	BFTD	597	864	927	913	990	991	1 015	1 213	1 422	1 884	948
Singapore	BFTV	1 311	2 165	2 358	1 784	2 995	1 976	2 002	3 575	2 451	2 608	1 980
South Korea	BFOZ	266	335	341	498	331	552	718	915	1 246	1 123	813
Taiwan	BFUW	80	91	58	62	95	85	124	240	289	261	165
Thailand	BFUE	43	53	32	–189	58	92	58	74	86	69	7
Residual Gulf Arabian Countries	JITR	784	1 261	1 022	1 273	919	1 428	819	1 061	1 564	1 733	990
Other Near and Middle Eastern Countries	ZXAF	229	278	213	155	151	129	127	154	215	227	91
Other	LEWJ	320	468	375	405	428	391	284	493	550	594	342
Total Asia	LETG	16 859	20 310	21 987	19 230	20 024	19 244	21 399	24 973	28 990	25 327	20 267
Australasia and Oceania												
Australia	CXCM	1 944	2 884	2 958	1 970	1 883	1 110	1 732	1 798	2 244	2 960	2 137
New Zealand	BFRB	78	108	96	275	108	154	201	64	173	194	–68
Other	LEVR	186	406	416	–133	–270	2	–245	–130	27	20	21
Total Australasia and Oceania	LETY	2 208	3 398	3 470	2 112	1 721	1 266	1 688	1 732	2 444	3 174	2 090
Africa												
Egypt	ZXAH	69	89	64	44	46	33	49	63	71	81	34
Morocco inc Western Sahara	ZXAI	6	9	1	5	10	7	7	10	17	18	16
South Africa	BFWY	1 363	1 841	1 965	1 938	1 366	1 527	1 421	1 418	1 567	1 562	1 288
Other North Africa	JIRS	171	169	153	116	114	96	138	156	199	236	94
Other	LEWS	533	632	596	624	609	567	692	761	1 167	1 339	815
Total Africa	LERW	2 142	2 740	2 779	2 727	2 145	2 230	2 307	2 408	3 021	3 236	2 247
International Organisations	CTFC	2 458	2 861	2 807	2 906	2 579	2 344	2 406	2 589	2 628	2 551	1 917
World total	HMBR	178 042	199 103	192 666	197 695	184 690	181 641	188 634	214 694	249 288	230 722	167 484

9.6 Primary income

continued

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Balances												
Europe												
European Union (EU)												
Austria	CUHA	–598	–658	–485	–693	–589	–383	–208	–33	–167	–216	–186
Belgium	AA3A	305	468	–992	–2 423	–1 952	–1 911	–1 386	–666	–3 797	–724	–674
Bulgaria	ZXAN	–3	–4	–2	–34	–31	–9	–5	–23	–43	–45	–15
Croatia	ZXAO	25	28	18	15	28	39	35	–171	–9	–8	–38
Cyprus	AA3B	–733	–646	–286	–354	–332	–339	–420	–61	–18	216	224
Czech Republic	LEPV	–129	37	193	217	219	146	169	87	284	61	66
Denmark	LEQW	–19	205	–108	–541	–441	–717	–454	–347	–268	–856	–483
Estonia	ZXAP	11	41	10	6	16	12	9	9	15	23	–4
Finland	LEUI	–63	–160	–313	–151	–143	11	235	298	76	3 288	1 059
France	LEUR	–3 477	–4 721	–6 406	–3 817	–5 849	–3 049	–621	–527	128	1 560	498
Germany	LEQN	–7 544	–9 003	–6 807	–11 421	–11 571	–6 050	–6 439	–3 768	–5 786	–6 587	–3 428
Greece	LEVA	–1 814	–1 623	–1 406	–1 458	–1 086	–813	–821	–589	–292	–77	–475
Hungary	BFKT	70	145	240	242	102	121	141	154	213	33	87
Ireland	BFML	–9 630	–7 005	–6 767	–4 951	–6 949	–8 424	–5 348	–8 385	–10 395	–10 042	–7 224
Italy	BFOI	275	–665	–2 278	–2 193	–837	–558	–1 111	–1 226	–1 049	–354	–1 619
Latvia	ZXAQ	28	47	34	20	–17	–22	–17	–12	–11	4	88
Lithuania	ZXAR	6	6	6	1	6	15	6	12	10	–64	–20
Luxembourg	AA3E	4 613	5 652	–1 347	–3 809	–3 814	–7 024	–5 769	–6 600	–8 864	–3 777	–4 428
Malta	AA3F	–63	–108	–18	–585	385	113	63	–170	–122	–18	–156
Netherlands	BFQK	3 639	3 780	–1 308	1 205	–2 011	–496	–1 483	3 249	2 417	423	6 195
Poland	BFSD	527	452	472	699	704	420	586	822	771	773	726
Portugal	BFSM	–166	–3	–224	–347	–303	–266	–228	–15	90	91	–35
Romania	ZXAS	93	123	92	129	103	137	198	103	106	137	44
Slovak Republic	ZXAT	–34	–52	–36	–45	–35	–33	–16	14	78	53	–4
Slovenia	ZXAU	–2	8	253	8	–7	3	–7	–14	–26	–32	–44
Spain	LESY	–2 395	–4 327	–3 389	–1 924	–2 331	–933	–763	–1 235	–3 364	–1 525	1 364
Sweden	BFTN	1 799	1 219	1 481	979	226	851	1 167	225	1 788	1 144	1 778
European Central Bank	ZXAK	–	–	–	–	–	–	–	–	–	–	–
EU Institutions	CSFM	–2 622	–3 103	–3 748	–4 119	–3 673	–3 477	–3 146	–3 772	–3 439	–3 585	–3 734
Total EU	L87B	–17 901	–19 867	–33 121	–35 344	–40 182	–32 636	–25 633	–22 641	–31 674	–20 104	–10 438
European Free Trade Association (EFTA)												
Iceland	BFNU	–95	–112	–73	–4	–40	–26	–40	–52	28	48	242
Liechtenstein	BFPJ	–19	–229	–379	–182	–287	–330	–580	–82	–398	–159	–140
Norway	BFQT	–1 653	–1 985	–1 003	–3 077	–2 039	–2 440	–2 263	–1 306	–1 216	–1 868	–1 196
Switzerland	LEPD	1 417	775	–2 226	2 412	–1 453	–635	–392	–3 808	–3 058	3 460	3 032
Total EFTA	CTFV	–350	–1 551	–3 681	–851	–3 819	–3 431	–3 275	–5 248	–4 644	1 481	1 938
Other Europe												
Albania	ZXAL	4	5	–	–	1	2	3	–1	1	1	–
Belarus	ZXAM	1	10	–	3	3	–9	–3	–8	–8	–18	–6
Russia	BFSV	1 670	3 058	2 538	1 925	1 589	1 362	874	861	1 865	1 684	–76
Turkey	BFUO	748	626	639	444	280	297	281	587	567	650	58
Ukraine	ZXAV	8	–40	–10	23	13	–41	–106	8	32	74	62
Serbia and Montenegro	BFWH	7	14	27	–5	–10	–3	6	26	–3	11	14
of which: Serbia	KNB3	7	14	27	–5	–10	–3	6	28	–3	11	13
Montenegro	KNB4	–	–	–	–	–	–	–	–2	–	–	1
Other	LEWB	–4 358	–3 075	–738	–5 305	–2 969	–3 071	–3 402	–510	–243	–700	81
Total Europe	LERF	–20 171	–20 820	–34 346	–39 110	–45 094	–37 530	–31 255	–26 926	–34 107	–16 921	–8 367
Americas												
Argentina	ZXAX	269	293	232	334	404	468	414	382	290	239	–46
Brazil	LENT	2 070	2 937	2 944	1 487	1 935	1 453	495	980	–446	601	–1 319
Canada	LEOU	–197	–1 193	–1 368	–3 216	–2 705	–2 455	–838	–461	–936	–99	–1 783
Chile	ZXAY	786	166	239	49	39	36	91	247	131	44	–113
Colombia	ZXAZ	265	719	59	60	23	–6	3	2	62	14	39
Mexico	BFPS	784	1 002	1 076	1 111	1 009	1 101	1 023	989	1 125	1 279	590
United States of America	BFVG	–3 195	1 325	–5 764	–11 201	–6 441	–14 817	–19 775	–9 859	–8 814	–7 278	–10 196
Uruguay	ZXBA	2	6	11	–127	–70	–31	5	–5	–1	–10	15
Venezuela	ZXBB	133	99	111	14	13	41	24	29	–62	–97	–1
Other Central American Countries	JISR	2 321	2 681	98	2 998	1 043	–1 127	–4 304	–1 487	–3 108	–4 423	–4 940
Other	LEVJ	45	92	37	49	45	64	48	30	46	49	–69
Total Americas	LESP	3 283	8 127	–2 325	–8 442	–4 705	–15 273	–22 814	–9 153	–11 713	–9 681	–17 823
Asia												
China	LEPM	1 149	1 131	1 424	822	1 322	1 250	1 966	1 935	2 285	928	1 807
Hong Kong	BFJW	1 103	3 184	7 204	3 009	3 295	2 557	461	3 100	3 232	2 325	1 122
India	BFND	1 844	2 129	1 833	1 798	1 454	1 714	934	1 126	1 738	1 666	1 687
Indonesia	BFLR	433	1 162	903	835	882	539	797	803	1 945	1 712	571
Iran	ZXBC	7	4	28	19	39	45	37	–2	–3	–3	–2
Israel	BFMU	11	41	13	–43	36	–70	–82	–1 040	–18	–1 036	–232
Japan	BFOR	–4 598	–4 832	–5 840	–3 572	–3 987	–3 777	–4 534	–4 454	–7 343	–752	–5 704
Malaysia	BFQB	673	646	561	720	1 030	1 019	627	895	724	382	300
Pakistan	BFRU	118	236	92	163	120	195	246	273	205	–1 038	196
Philippines	BFRL	179	99	96	118	114	124	204	163	200	291	61
Saudi Arabia	BFTE	–125	–262	–296	–270	–375	–279	–260	–327	–558	–869	–284
Singapore	BFTW	1 617	2 356	1 489	–1 294	–483	146	–1 003	–1 602	627	232	–477
South Korea	BFPA	1 584	1 377	1 182	832	828	294	454	523	358	369	169
Taiwan	BFUX	966	1 089	721	827	826	691	680	683	686	971	1 048
Thailand	BFUF	296	299	485	629	354	238	289	389	388	454	197
Residual Gulf Arabian Countries	JITS	302	223	1 051	694	326	–138	287	1 095	1 353	2 299	1 651
Other Near and Middle Eastern Countries	ZXBD	1 605	1 624	2 397	1 006	1 008	169	129	528	697	708	117
Other	LEWK	1 916	1 438	1 494	1 018	947	613	466	341	1 571	507	251
Total Asia	LETH	9 080	11 944	14 837	7 311	7 736	5 330	1 698	4 429	8 087	9 146	2 478
Australasia and Oceania												
Australia	CYAA	6 050	4 254	845	2 977	2 309	2 752	1 741	3 028	3 692	1 382	–5 350
New Zealand	BFRC	436	283	363	40	135	140	121	332	198	–134	220
Other	LEVS	–96	–290	–292	218	456	133	363	784	621	607	366
Total Australasia and Oceania	LETZ	6 390	4 247	916	3 235	2 900	3 025	2 225	4 144	4 511	1 855	–4 764
Africa												
Egypt	ZXBF	802	622	870	414	295	11	–59	–120	31	–294	–632
Morocco inc Western Sahara	ZXBG	18	9	7	–6	–83	–9	–54	1	–15	–15	–31
South Africa	BFWZ	984	1 073	636	673	588	638	669	999	1 605	1 788	–89
Other North Africa	JIRT	–50	288	1 339	6	–389	–465	–71	26	–9	–122	–53
Other	LEWT	1 977	2 269	2 461	1 927	1 865	–400	558	958	2 613	2 758	–1 785
Total Africa	LERX	3 731	4 261	5 313	3 014	2 276	–225	1 043	1 864	4 225	4 115	–2 590
International Organisations	CTFD	–1 648	–1 970	–2 148	–2 362	–1 965	–1 475	–1 435	–1 555	–1 533	–1 572	–930
World total	HMBP	665	5 789	–17 753	–36 354	–38 852	–46 148	–50 538	–27 197	–30 530	–13 058	–31 996

Source: Office for National Statistics

9.7 Secondary income

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Credits												
Europe												
European Union (EU)												
Austria	GXVQ	39	28	35	54	51	52	52	61	73	69	61
Belgium	A7PL	270	237	282	362	337	343	357	369	381	369	333
Bulgaria	KOLZ	12	12	12	16	12	2	–	–	–	–	–
Croatia	HZXR	1	4	4	4	2	–	–	–	–	–	–
Cyprus	A7PM	9	12	12	16	12	12	16	16	16	16	16
Czech Republic	GXWK	12	12	12	16	12	6	4	3	4	4	2
Denmark	GXVS	78	71	94	123	116	116	122	128	141	134	121
Estonia	LWMG	–	–	–	–	–	–	–	–	–	–	–
Finland	GXVT	15	13	14	20	16	20	20	19	20	20	18
France	GXVU	468	439	528	666	615	591	584	594	620	605	549
Germany	GXVV	631	545	639	800	737	739	774	795	827	804	730
Greece	GXVW	86	83	100	134	127	127	130	133	136	131	119
Hungary	HZXT	11	12	12	16	12	17	20	19	20	20	18
Ireland	GXVX	249	236	296	389	369	381	414	435	460	444	401
Italy	GXVY	278	266	318	398	364	349	348	361	376	368	333
Latvia	LWWC	–	–	3	4	4	2	–	–	–	–	–
Lithuania	LYTR	12	12	12	16	12	15	18	19	20	20	18
Luxembourg	A7PO	16	16	25	36	35	32	41	47	48	44	39
Malta	A7PP	–	–	6	17	19	16	4	–	–	–	–
Netherlands	GXVZ	439	400	480	610	568	565	569	574	595	574	520
Poland	GXWL	124	93	90	95	74	70	74	78	82	78	71
Portugal	GXWA	15	13	16	20	20	20	20	19	20	20	18
Romania	HZXV	12	12	12	16	12	15	18	19	20	20	18
Slovak Republic	HZXX	19	13	9	2	–1	–	–	–	–	–	–
Slovenia	HZXY	–	–	–	–	–	–	–	–	–	–	–
Spain	GXWB	187	179	218	276	258	246	227	210	209	200	184
Sweden	GXWC	138	128	150	188	172	175	200	216	228	220	202
European Central Bank	KNWK	–	–	–	–	–	–	–	–	–	–	–
EU Institutions[1]	GXWD	747	477	738	352	386	667	606	517	442	994	953
Total EU	L7BR	3 868	3 313	4 117	4 646	4 341	4 578	4 618	4 632	4 738	5 154	4 724
European Free Trade Association (EFTA)												
Iceland	GXWF	37	27	31	42	40	49	52	53	53	56	47
Liechtenstein	GXWG	–	–	–	–	–	–	–	–	–	–	–
Norway	GXWH	133	134	171	230	220	237	273	302	327	316	288
Switzerland	GXWI	154	149	188	251	239	249	271	292	313	314	273
Total EFTA	GXWJ	324	310	390	523	499	535	596	647	693	686	608
Other Europe												
Albania	HZXP	–	–	–	–	–	–	–	–	–	–	–
Belarus	HZXQ	–	–	–	–	–	–	–	–	–	–	–
Russia	GXWM	54	54	67	86	80	86	99	105	111	110	97
Turkey	GXWN	62	58	74	100	94	95	94	92	96	94	82
Ukraine	HZYA	–	–	–	–	–	–	–	–	–	–	–
Serbia and Montenegro	LTVE	–	–	–	–	–	–	–	–	–	–	–
of which: Serbia	KN4L	–	–	–	–	–	–	–	–	–	–	–
Montenegro	KN4K	–	–	–	–	–	–	–	–	–	–	–
Other	HKJF	46	53	77	105	108	111	121	125	130	125	115
Total Europe	GXWP	4 354	3 788	4 725	5 460	5 122	5 405	5 528	5 601	5 768	6 169	5 626
Americas												
Argentina	HZYJ	12	12	13	20	18	24	28	32	36	36	34
Brazil	GXWQ	37	41	66	100	102	102	101	105	111	110	97
Canada	GXWR	476	508	669	893	858	858	886	924	993	1 005	885
Chile	HZYL	14	13	19	34	35	41	51	62	74	74	63
Colombia	HZYM	26	25	28	36	32	37	51	54	53	56	47
Mexico	GXWS	80	71	85	107	97	104	108	114	124	123	113
United States of America	GXWT	5 082	4 575	5 170	6 122	5 440	5 084	5 136	5 404	5 829	5 958	5 286
Uruguay	HZYN	–	–	–	–	–	–	–	–	–	–	–
Venezuela	HZYO	13	12	16	20	20	30	48	62	75	74	63
Other Central American Countries	HZYG	488	456	541	681	629	626	671	720	763	750	682
Other	HZYI	23	25	28	37	35	45	52	65	75	74	63
Total Americas	GXWV	6 251	5 738	6 635	8 050	7 266	6 951	7 132	7 542	8 133	8 260	7 333
Asia												
China	GXWW	26	25	40	67	74	92	117	125	132	130	114
Hong Kong	GXWX	71	70	94	123	116	118	125	133	144	148	130
India	GXWY	56	42	63	93	94	99	104	107	112	110	97
Indonesia	GXWZ	48	34	36	50	50	50	52	65	75	74	63
Iran	HZYQ	1	–	–	–	–	–	–	–	–	–	–
Israel	GXXA	63	63	80	104	97	105	113	118	126	123	113
Japan	GXXB	245	223	271	353	331	343	374	404	438	439	386
Malaysia	GXXC	28	25	35	54	55	52	52	64	75	74	63
Pakistan	GXXD	12	12	12	16	12	15	18	19	20	20	18
Philippines	GXXE	12	12	12	16	12	17	20	19	20	20	18
Saudi Arabia	GXXF	570	486	572	720	665	668	682	677	694	673	614
Singapore	GXXG	44	50	72	100	100	99	100	105	111	108	98
South Korea	GXXH	32	25	29	43	42	50	65	70	77	76	65
Taiwan	GXXI	12	12	12	16	16	17	20	19	20	20	18
Thailand	GXXJ	12	12	12	16	12	17	20	19	20	20	18
Residual Gulf Arabian Countries	HZYS	232	208	253	330	313	328	347	358	372	364	333
Other Near and Middle Eastern Countries	HZYU	334	284	334	421	390	394	406	408	413	404	368
Other	HZVR	68	65	80	103	95	102	109	111	116	112	101
Total Asia	GXXL	1 866	1 648	2 007	2 625	2 474	2 566	2 724	2 821	2 965	2 915	2 617
Australasia and Oceania												
Australia	GXXM	386	396	524	707	686	712	764	801	845	819	743
New Zealand	GXXN	80	73	95	125	119	125	135	142	147	143	131
Other	GXXO	5	11	12	16	12	15	18	19	20	20	18
Total Australasia and Oceania	GXXP	471	480	631	848	817	852	917	962	1 012	982	892
Africa												
Egypt	LZDN	12	12	12	16	12	12	16	16	16	16	16
Morocco inc Western Sahara	HICY	–	–	6	16	16	20	20	19	20	20	18
South Africa	GXXQ	157	162	213	284	277	278	299	320	341	332	301
Other North Africa	HICX	12	12	17	26	30	52	89	108	124	123	113
Other	HZUI	88	83	116	169	174	205	271	319	354	348	315
Total Africa	GXXS	269	269	364	511	509	567	695	782	855	839	763
International Organisations	GXXT	–	–	–	–	–	–	–	–	–	–	–
World total	KTND	13 211	11 923	14 362	17 494	16 188	16 341	16 996	17 708	18 733	19 165	17 231

1 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

9.7 Secondary income

continued

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Debits												
Europe												
European Union (EU)												
Austria	GXXV	49	41	43	50	46	47	51	47	47	50	46
Belgium	A8BV	115	115	132	166	162	165	178	183	185	187	172
Bulgaria	LTQA	–	–	2	12	18	15	12	11	11	12	11
Croatia	HIEA	12	11	11	11	11	10	11	11	11	12	11
Cyprus	A8BW	38	39	43	50	49	56	65	54	50	53	49
Czech Republic	GXYP	12	11	11	11	11	13	29	36	38	38	35
Denmark	GXXX	94	91	102	125	117	109	114	122	124	126	116
Estonia	LWQY	–	–	–	–	–	–	–	–	–	–	–
Finland	GXXY	33	29	32	38	38	36	38	38	38	38	35
France	GXXZ	589	585	629	753	687	663	692	710	738	753	694
Germany	GXYA	641	666	773	1 004	976	933	882	829	830	841	771
Greece	GXYB	120	122	135	163	152	139	142	139	145	149	138
Hungary	HIEC	12	11	11	11	11	10	11	11	12	12	11
Ireland	GXYC	821	785	852	1 048	981	985	1 045	1 056	1 085	1 109	1 021
Italy	GXYD	345	348	372	443	399	375	391	408	428	438	404
Latvia	LYON	–	–	–	–	–	–	–	–	–	–	–
Lithuania	LYYJ	–	–	–	–	–	–	–	–	–	–	–
Luxembourg	A8BY	16	27	32	38	38	36	38	38	38	38	35
Malta	A8BZ	33	33	32	37	31	27	31	35	37	38	35
Netherlands	GXYE	280	291	326	403	378	352	345	337	340	347	321
Poland	GXYQ	80	79	91	115	113	112	121	124	126	126	117
Portugal	GXYF	65	65	74	93	89	89	89	89	94	98	90
Romania	HIEE	12	11	11	11	11	10	11	20	26	27	26
Slovak Republic	HIEG	–	–	–	–	–	–	–	–	–	–	–
Slovenia	HIEH	–	–	–	–	–	–	–	–	–	–	–
Spain	GXYG	280	274	300	365	345	330	332	325	332	338	314
Sweden	GXYH	81	87	102	131	126	125	135	137	142	146	136
European Central Bank	KOEJ	–	–	–	–	–	–	–	–	–	–	–
EU Institutions[1]	GXYI	10 008	9 994	10 433	12 776	11 731	11 867	10 729	9 329	12 175	12 520	15 222
Total EU	L7NV	13 736	13 715	14 549	17 854	16 520	16 504	15 492	14 089	17 052	17 496	19 810
European Free Trade Association (EFTA)												
Iceland	GXYK	–	–	–	–	–	–	–	5	11	12	11
Liechtenstein	GXYL	–	–	–	–	–	–	–	–	–	–	–
Norway	GXYM	157	164	178	215	202	214	257	282	305	314	290
Switzerland	GXYN	224	228	257	320	303	308	335	349	370	390	347
Total EFTA	GXYO	381	392	435	535	505	522	592	636	686	716	648
Other Europe												
Albania	HIDY	–	1	11	13	19	12	11	11	11	12	11
Belarus	HIDZ	–	–	–	–	–	–	–	–	–	–	–
Russia	GXYR	97	100	120	157	159	162	168	171	180	185	165
Turkey	GXYS	77	68	72	87	81	80	86	89	94	98	90
Ukraine	HIEJ	33	29	32	38	38	36	38	38	38	38	35
Serbia and Montenegro	LWHC	33	33	37	49	50	50	51	47	47	50	46
of which: Serbia	KN4N	33	33	37	49	50	50	51	47	47	50	46
Montenegro	KN4M	–	–	–	–	–	–	–	–	–	–	–
Other	HZWJ	276	274	312	402	384	405	441	448	463	470	434
Total Europe	GXYU	14 633	14 612	15 568	19 135	17 756	17 771	16 879	15 529	18 571	19 065	21 239
Americas												
Argentina	HIES	32	33	32	37	31	26	32	36	38	38	35
Brazil	GXYV	73	78	91	115	116	117	125	133	140	144	125
Canada	GXYW	705	759	864	1 076	1 019	984	1 016	1 050	1 105	1 168	1 038
Chile	HIEU	33	33	32	37	31	28	37	42	46	50	46
Colombia	HIEV	37	40	43	50	49	48	51	47	47	50	46
Mexico	GXYX	90	90	93	108	94	103	114	123	124	126	116
United States of America	GXYY	5 520	5 216	5 229	5 873	4 992	4 537	4 582	4 768	5 031	5 344	4 792
Uruguay	HIEW	–	–	–	–	–	–	–	–	–	–	–
Venezuela	HIEX	33	29	32	38	38	36	38	38	38	38	35
Other Central American Countries	HIEP	888	846	893	1 055	958	945	1 026	1 073	1 124	1 150	1 060
Other	HIER	91	89	93	113	98	111	125	126	132	136	124
Total Americas	GXZA	7 502	7 213	7 402	8 502	7 426	6 935	7 146	7 436	7 825	8 244	7 417
Asia												
China	GXZB	195	198	232	309	304	325	373	395	421	440	391
Hong Kong	GXZC	240	242	269	335	315	317	341	353	371	392	348
India	GXZD	1 029	1 015	1 137	1 431	1 366	1 432	1 591	1 668	1 755	1 853	1 651
Indonesia	GXZE	175	157	169	210	202	211	231	237	243	249	229
Iran	HIEZ	33	29	32	38	38	36	38	38	38	38	35
Israel	GXZF	82	84	92	111	102	107	121	125	132	136	124
Japan	GXZG	285	274	295	352	323	321	349	370	396	419	369
Malaysia	GXZH	95	91	102	130	122	122	127	134	140	143	130
Pakistan	GXZI	342	346	381	472	444	457	493	503	518	525	490
Philippines	GXZJ	50	57	55	59	45	38	38	44	46	48	45
Saudi Arabia	GXZK	90	90	94	113	97	97	98	99	105	110	99
Singapore	GXZL	172	177	197	246	235	239	254	259	269	273	250
South Korea	GXZM	35	34	42	54	53	51	52	54	58	58	54
Taiwan	GXZN	22	29	32	38	38	32	31	35	38	38	35
Thailand	GXZO	59	64	72	88	84	89	93	91	94	98	91
Residual Gulf Arabian Countries	HIFB	421	400	456	587	572	607	671	684	704	718	662
Other Near and Middle Eastern Countries	HIFD	107	103	122	158	158	158	157	146	151	156	146
Other	HZWN	1 238	1 225	1 394	1 794	1 740	1 833	2 006	2 058	2 133	2 177	2 005
Total Asia	GXZQ	4 670	4 615	5 173	6 525	6 238	6 472	7 064	7 293	7 612	7 871	7 154
Australasia and Oceania												
Australia	GXZR	607	637	729	928	889	894	945	955	989	1 009	928
New Zealand	GXZS	152	153	167	204	190	189	203	213	221	222	205
Other	GXZT	33	33	32	37	31	26	32	36	38	38	35
Total Australasia and Oceania	GXZU	792	823	928	1 169	1 110	1 109	1 180	1 204	1 248	1 269	1 168
Africa												
Egypt	LZIF	49	41	43	50	46	47	51	47	47	48	45
Morocco inc Western Sahara	HIYZ	12	11	21	41	50	49	42	38	38	38	35
South Africa	GXZV	535	537	604	764	727	751	822	851	884	902	835
Other North Africa	HIYX	16	25	32	39	38	56	90	114	128	132	120
Other	HZUA	2 858	2 842	3 263	4 233	4 120	4 352	4 776	4 903	5 073	5 176	4 771
Total Africa	GXZX	3 470	3 456	3 963	5 127	4 981	5 255	5 781	5 953	6 170	6 296	5 806
International Organisations	GXZY	2 091	2 026	2 225	2 776	2 621	2 674	2 794	2 755	2 793	2 839	2 619
World total	KTNE	33 158	32 745	35 259	43 234	40 132	40 216	40 844	40 170	44 219	45 584	45 403

1 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

9.7 Secondary income

continued

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Balances												
Europe												
European Union (EU)												
Austria	GZDU	–10	–13	–8	4	5	5	1	14	26	19	15
Belgium	A8H2	155	122	150	196	175	178	179	186	196	182	161
Bulgaria	ZWRH	12	12	10	4	–6	–13	–12	–11	–11	–12	–11
Croatia	ZWRS	–11	–7	–7	–7	–9	–10	–11	–11	–11	–12	–11
Cyprus	A8H3	–29	–27	–31	–34	–37	–44	–49	–38	–34	–37	–33
Czech Republic	GZCJ	–	1	1	5	1	–7	–25	–33	–34	–34	–33
Denmark	GZDW	–16	–20	–8	–2	–1	7	8	6	17	8	5
Estonia	ZWRN	–	–	–	–	–	–	–	–	–	–	–
Finland	GZDX	–18	–16	–18	–18	–22	–16	–18	–19	–18	–18	–17
France	GZDY	–121	–146	–101	–87	–72	–72	–108	–116	–118	–148	–145
Germany	GZDZ	–10	–121	–134	–204	–239	–194	–108	–34	–3	–37	–41
Greece	GZEA	–34	–39	–35	–29	–25	–12	–12	–6	–9	–18	–19
Hungary	GYWH	–1	1	1	5	1	7	9	8	8	8	7
Ireland	GZEB	–572	–549	–556	–659	–612	–604	–631	–621	–625	–665	–620
Italy	GZEC	–67	–82	–54	–45	–35	–26	–43	–47	–52	–70	–71
Latvia	ZWRV	–	–	3	4	4	2	–	–	–	–	–
Lithuania	ZWRU	12	12	12	16	12	15	18	19	20	20	18
Luxembourg	A8H5	–	–11	–7	–2	–3	–4	3	9	10	6	4
Malta	A8H6	–33	–33	–26	–20	–12	–11	–27	–35	–37	–38	–35
Netherlands	GZED	159	109	154	207	190	213	224	237	255	227	199
Poland	GZCK	44	14	–1	–20	–39	–42	–47	–46	–44	–48	–46
Portugal	GZEE	–50	–52	–58	–73	–69	–69	–69	–70	–74	–78	–72
Romania	ZWRX	–	1	1	5	1	5	7	–1	–6	–7	–8
Slovak Republic	ZWRZ	19	13	9	2	–1	–	–	–	–	–	–
Slovenia	ZWRY	–	–	–	–	–	–	–	–	–	–	–
Spain	GZEF	–93	–95	–82	–89	–87	–84	–105	–115	–123	–138	–130
Sweden	GYRO	57	41	48	57	46	50	65	79	86	74	66
European Central Bank	ZWRB	–	–	–	–	–	–	–	–	–	–	–
EU Institutions[1]	GYRP	–9 261	–9 517	–9 695	–12 424	–11 345	–11 200	–10 123	–8 812	–11 733	–11 526	–14 269
Total EU	L83I	–9 868	–10 402	–10 432	–13 208	–12 179	–11 926	–10 874	–9 457	–12 314	–12 342	–15 086
European Free Trade Association (EFTA)												
Iceland	GXEL	37	27	31	42	40	49	52	48	42	44	36
Liechtenstein	GXEM	–	–	–	–	–	–	–	–	–	–	–
Norway	GXEN	–24	–30	–7	15	18	23	16	20	22	2	–2
Switzerland	GZCH	–70	–79	–69	–69	–64	–59	–64	–57	–57	–76	–74
Total EFTA	GZCI	–57	–82	–45	–12	–6	13	4	11	7	–30	–40
Other Europe												
Albania	ZWRF	–	–1	–11	–13	–19	–12	–11	–11	–11	–12	–11
Belarus	ZWRI	–	–	–	–	–	–	–	–	–	–	–
Russia	GZCL	–43	–46	–53	–71	–79	–76	–69	–66	–69	–75	–68
Turkey	GZCM	–15	–10	2	13	13	15	8	3	2	–4	–8
Ukraine	ZWSA	–33	–29	–32	–38	–38	–36	–38	–38	–38	–38	–35
Serbia and Montenegro	ZWSD	–33	–33	–37	–49	–50	–50	–51	–47	–47	–50	–46
of which: Serbia	KN4P	–33	–33	–37	–49	–50	–50	–51	–47	–47	–50	–46
Montenegro	KN4O	–	–	–	–	–	–	–	–	–	–	–
Other	ZWRC	–230	–221	–235	–297	–276	–294	–320	–323	–333	–345	–319
Total Europe	GZCO	–10 279	–10 824	–10 843	–13 675	–12 634	–12 366	–11 351	–9 928	–12 803	–12 896	–15 613
Americas												
Argentina	ZWRG	–20	–21	–19	–17	–13	–2	–4	–4	–2	–2	–1
Brazil	GZCP	–36	–37	–25	–15	–14	–15	–24	–28	–29	–34	–28
Canada	GZCQ	–229	–251	–195	–183	–161	–126	–130	–126	–112	–163	–153
Chile	ZWRJ	–19	–20	–13	–3	4	13	14	20	28	24	17
Colombia	ZWRK	–11	–15	–15	–14	–17	–11	–	7	6	6	1
Mexico	GZCR	–10	–19	–8	–1	3	1	–6	–9	–	–3	–3
United States of America	GZCS	–438	–641	–59	249	448	547	554	636	798	614	494
Uruguay	ZWSB	–	–	–	–	–	–	–	–	–	–	–
Venezuela	ZWSC	–20	–17	–16	–18	–18	–6	10	24	37	36	28
Other Central American Countries	ZWRM	–400	–390	–352	–374	–329	–319	–355	–353	–361	–400	–378
Other	ZWRP	–68	–64	–65	–76	–63	–66	–73	–61	–57	–62	–61
Total Americas	GZCU	–1 251	–1 475	–767	–452	–160	16	–14	106	308	16	–84
Asia												
China	GZCV	–169	–173	–192	–242	–230	–233	–256	–270	–289	–310	–277
Hong Kong	GZCW	–169	–172	–175	–212	–199	–199	–216	–220	–227	–244	–218
India	GZCX	–973	–973	–1 074	–1 338	–1 272	–1 333	–1 487	–1 561	–1 643	–1 743	–1 554
Indonesia	GZCY	–127	–123	–133	–160	–152	–161	–179	–172	–168	–175	–166
Iran	ZWRT	–32	–29	–32	–38	–38	–36	–38	–38	–38	–38	–35
Israel	GZCZ	–19	–21	–12	–7	–5	–2	–8	–7	–6	–13	–11
Japan	GZDA	–40	–51	–24	1	8	22	25	34	42	20	17
Malaysia	GZDB	–67	–66	–67	–76	–67	–70	–75	–70	–65	–69	–67
Pakistan	GZDC	–330	–334	–369	–456	–432	–442	–475	–484	–498	–505	–472
Philippines	GZDD	–38	–45	–43	–43	–33	–21	–18	–25	–26	–28	–27
Saudi Arabia	GZDE	480	396	478	607	568	571	584	578	589	563	515
Singapore	GZDF	–128	–127	–125	–146	–135	–140	–154	–154	–158	–165	–152
South Korea	GZDG	–3	–9	–13	–11	–11	–1	13	16	19	18	11
Taiwan	GZDH	–10	–17	–20	–22	–22	–15	–11	–16	–18	–18	–17
Thailand	GZDI	–47	–52	–60	–72	–72	–72	–73	–72	–74	–78	–73
Residual Gulf Arabian Countries	ZWRQ	–189	–192	–203	–257	–259	–279	–324	–326	–332	–354	–329
Other Near and Middle Eastern Countries	ZWRR	227	181	212	263	232	236	249	262	262	248	222
Other	ZWRD	–1 170	–1 160	–1 314	–1 691	–1 645	–1 731	–1 897	–1 947	–2 017	–2 065	–1 904
Total Asia	GZDK	–2 804	–2 967	–3 166	–3 900	–3 764	–3 906	–4 340	–4 472	–4 647	–4 956	–4 537
Australasia and Oceania												
Australia	GZDL	–221	–241	–205	–221	–203	–182	–181	–154	–144	–190	–185
New Zealand	GZDM	–72	–80	–72	–79	–71	–64	–68	–71	–74	–79	–74
Other	GZDN	–28	–22	–20	–21	–19	–11	–14	–17	–18	–18	–17
Total Australasia and Oceania	GZDO	–321	–343	–297	–321	–293	–257	–263	–242	–236	–287	–276
Africa												
Egypt	ZWRO	–37	–29	–31	–34	–34	–35	–35	–31	–31	–32	–29
Morocco inc Western Sahara	ZWRW	–12	–11	–15	–25	–34	–29	–22	–19	–18	–18	–17
South Africa	GZDP	–378	–375	–391	–480	–450	–473	–523	–531	–543	–570	–534
Other North Africa	ZWRL	–4	–13	–15	–13	–8	–4	–1	–6	–4	–9	–7
Other	ZWRE	–2 770	–2 759	–3 147	–4 064	–3 946	–4 147	–4 505	–4 584	–4 719	–4 828	–4 456
Total Africa	GZDR	–3 201	–3 187	–3 599	–4 616	–4 472	–4 688	–5 086	–5 171	–5 315	–5 457	–5 043
International Organisations	GZDS	–2 091	–2 026	–2 225	–2 776	–2 621	–2 674	–2 794	–2 755	–2 793	–2 839	–2 619
World total	KTNF	–19 947	–20 822	–20 897	–25 740	–23 944	–23 875	–23 848	–22 462	–25 486	–26 419	–28 172

1 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

Source: Office for National Statistics

9.8 Current account: Transactions with Europe and USA[1,2,3]

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Credits												
Exports of goods												
EMU members	N3BZ	127 040	142 938	134 704	134 022	130 145	118 188	126 334	145 250	153 179	152 063	130 027
EU members	L87R	142 917	161 127	151 125	151 296	147 503	133 168	142 732	163 771	172 630	170 733	146 595
Total Europe	EPLM	158 598	179 996	170 419	171 464	166 810	152 260	163 427	185 724	193 682	197 398	172 983
USA	J8V9	37 715	40 030	40 751	39 596	38 634	46 198	47 870	49 168	51 753	61 780	45 961
Exports of services												
EMU members	N3SJ	63 707	71 926	72 845	75 375	76 274	78 889	88 800	100 183	106 562	107 439	90 528
EU members	L7DB	71 919	81 264	82 194	85 735	86 849	90 153	101 415	113 066	121 434	122 376	104 723
Total Europe	FYWB	91 915	101 746	103 788	112 077	112 767	115 174	128 529	141 023	151 402	152 185	131 627
USA	FYWF	37 604	45 310	47 364	53 550	55 745	56 459	62 986	69 332	76 725	83 302	80 055
Primary income												
EMU members	N3XV	56 477	64 755	43 392	49 384	41 237	40 745	46 358	60 009	67 628	68 959	49 186
EU members	L88S	65 689	74 361	52 139	58 359	48 924	48 559	55 596	68 306	77 853	78 080	56 174
Total Europe	LERD	86 598	93 690	72 944	71 404	59 377	59 171	66 948	85 574	95 641	99 318	71 329
USA	BFVE	36 738	47 947	39 669	39 115	36 889	34 381	28 182	48 140	55 511	56 920	38 746
Secondary income												
EMU members	N3SP	2 733	2 492	2 993	3 820	3 543	3 510	3 574	3 652	3 801	3 684	3 339
EU members	L7BR	3 868	3 313	4 117	4 646	4 341	4 578	4 618	4 632	4 738	5 154	4 724
Total Europe	GXWP	4 354	3 788	4 725	5 460	5 122	5 405	5 528	5 601	5 768	6 169	5 626
USA	GXWT	5 082	4 575	5 170	6 122	5 440	5 084	5 136	5 404	5 829	5 958	5 286
TOTAL CREDITS												
EMU members	N3XW	249 957	282 111	253 934	262 601	251 199	241 332	265 066	309 094	331 170	332 145	273 080
EU members	L878	284 393	320 065	289 575	300 036	287 617	276 458	304 361	349 775	376 655	376 343	312 216
Total Europe	LERA	341 465	379 220	351 876	360 405	344 076	332 010	364 432	417 922	446 493	455 070	381 565
USA	BFVB	117 139	137 862	132 954	138 383	136 708	142 122	144 174	172 044	189 818	207 960	170 048
Debits												
Imports of goods												
EMU members	N3C2	162 409	175 135	177 988	189 851	194 863	193 638	209 424	226 432	231 328	233 681	202 192
EU members	L87T	187 921	205 195	209 616	220 047	223 916	221 230	238 901	259 603	267 507	269 786	232 642
Total Europe	EPMM	226 336	253 249	256 226	263 823	264 653	255 159	276 742	302 949	313 449	313 948	267 407
USA	J8VA	26 460	32 438	30 013	29 093	30 381	32 524	37 062	38 498	41 568	46 597	37 254
Imports of services												
EMU members	N3SK	52 333	53 147	55 048	58 324	59 959	63 231	69 761	74 506	84 566	84 427	56 451
EU members	L7Q3	59 057	60 696	62 141	66 059	68 265	72 686	80 080	86 742	98 996	100 535	68 088
Total Europe	GGPQ	68 678	70 291	72 024	78 279	80 401	86 231	93 255	101 545	116 340	118 444	82 716
USA	GGPU	20 845	21 208	21 753	23 079	25 954	27 868	30 582	33 929	36 518	41 674	37 509
Primary income												
EMU members	N3XX	74 119	83 724	75 151	82 315	78 656	70 892	70 682	79 728	98 705	86 717	58 055
EU members	L879	83 590	94 228	85 260	93 703	89 106	81 195	81 229	90 947	109 527	98 184	66 612
Total Europe	LERE	106 769	114 510	107 290	110 514	104 471	96 701	98 203	112 500	129 748	116 239	79 696
USA	BFVF	39 933	46 622	45 433	50 316	43 330	49 198	47 957	57 999	64 325	64 198	48 942
Secondary income												
EMU members	N3SQ	3 425	3 420	3 775	4 651	4 371	4 233	4 319	4 288	4 387	4 477	4 125
EU members	L7NV	13 736	13 715	14 549	17 854	16 520	16 504	15 492	14 089	17 052	17 496	19 810
Total Europe	GXYU	14 633	14 612	15 568	19 135	17 756	17 771	16 879	15 529	18 571	19 065	21 239
USA	GXYY	5 520	5 216	5 229	5 873	4 992	4 537	4 582	4 768	5 031	5 344	4 792
TOTAL DEBITS												
EMU members	N3XY	292 286	315 426	311 962	335 141	337 849	331 994	354 186	384 954	418 986	409 302	320 823
EU members	L87A	344 304	373 834	371 566	397 663	397 807	391 615	415 702	451 381	493 082	486 001	387 152
Total Europe	LERB	416 416	452 662	451 108	471 751	467 281	455 862	485 079	532 523	578 108	567 696	451 058
USA	BFVC	92 758	105 484	102 428	108 361	104 657	114 127	120 183	135 194	147 442	157 813	128 497
Balances												
Trade in goods												
EMU members	N3C3	–35 369	–32 197	–43 284	–55 829	–64 718	–75 450	–83 090	–81 182	–78 149	–81 618	–72 165
EU members	L87P	–45 004	–44 068	–58 491	–68 751	–76 413	–88 062	–96 169	–95 832	–94 877	–99 053	–86 047
Total Europe	EPNM	–67 738	–73 253	–85 807	–92 359	–97 843	–102 899	–113 315	–117 225	–119 767	–116 550	–94 424
USA	J8VB	11 255	7 592	10 738	10 503	8 253	13 674	10 808	10 670	10 185	15 183	8 707
Trade in services												
EMU members	N3SL	11 374	18 779	17 797	17 051	16 315	15 658	19 039	25 677	21 996	23 012	34 077
EU members	L83Y	12 862	20 568	20 053	19 676	18 584	17 467	21 335	26 324	22 438	21 841	36 635
Total Europe	GGRV	23 237	31 455	31 764	33 798	32 366	28 943	35 274	39 478	35 062	33 741	48 911
USA	GGRZ	16 759	24 102	25 611	30 471	29 791	28 591	32 404	35 403	40 207	41 628	42 546
Primary income												
EMU members	N3XZ	–17 642	–18 969	–31 759	–32 931	–37 419	–30 147	–24 324	–19 719	–31 077	–17 758	–8 869
EU members	L87B	–17 901	–19 867	–33 121	–35 344	–40 182	–32 636	–25 633	–22 641	–31 674	–20 104	–10 438
Total Europe	LERF	–20 171	–20 820	–34 346	–39 110	–45 094	–37 530	–31 255	–26 926	–34 107	–16 921	–8 367
USA	BFVG	–3 195	1 325	–5 764	–11 201	–6 441	–14 817	–19 775	–9 859	–8 814	–7 278	–10 196
Secondary income												
EMU members	N3SR	–692	–928	–782	–831	–828	–723	–745	–636	–586	–793	–786
EU members	L83I	–9 868	–10 402	–10 432	–13 208	–12 179	–11 926	–10 874	–9 457	–12 314	–12 342	–15 086
Total Europe	GZCO	–10 279	–10 824	–10 843	–13 675	–12 634	–12 366	–11 351	–9 928	–12 803	–12 896	–15 613
USA	GZCS	–438	–641	–59	249	448	547	554	636	798	614	494
CURRENT BALANCE												
EMU members	N3Y2	–42 329	–33 315	–58 028	–72 540	–86 650	–90 662	–89 120	–75 860	–87 816	–77 157	–47 743
EU members	L87C	–59 911	–53 769	–81 991	–97 627	–110 190	–115 157	–111 341	–101 606	–116 427	–109 658	–74 936
Total Europe	LERC	–74 951	–73 442	–99 232	–111 346	–123 205	–123 852	–120 647	–114 601	–131 615	–112 626	–69 493
USA	BFVD	24 381	32 378	30 526	30 022	32 051	27 995	23 991	36 850	42 376	50 147	41 551

1 EMU Members: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Irish Republic, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia and Spain.
2 EU and Europe include transactions with European Union institutions.
3 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

Source: Office for National Statistics

9.9 UK official transactions with institutions of the EU

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Credits												
Exports of services												
UK charge for collecting duties and levies(net)[1]	QWUE	737	735	724	731	741	772	788	685	667	669	580
Other primary income and secondary income												
Other sectors												
Agricultural Guarantee Fund[2]	EBGL	3 060	3 164	2 627	2 452	2 306	1 956	2 431	2 185	2 203	2 188	585
European Social Fund	HDIZ	642	388	585	247	263	556	309	138	295	879	879
European Coal and Steel Community Grant	FJKP	–	–	–	–	–	–	–	–	–	–	–
Central government												
Other EU receipts	GCSD	105	89	153	105	123	111	297	379	147	70	74
Capital transfers												
Other sectors												
Agricultural Fund for Regional Development[3]	FJXL	439	419	291	620	567	461	400	447	503	681	681
European Regional Development Fund	HBZA	758	603	438	297	1 054	454	359	310	676	529	529
Other capital transfers from EU Institutions[2]	EBGO	–	–	–	–	–	–	–	–	–	–	–
Total credits	GCSL	**5 741**	**5 398**	**4 818**	**4 452**	**5 054**	**4 310**	**4 584**	**4 144**	**4 491**	**5 016**	**3 328**
Debits												
Other primary income and secondary income												
Other sectors												
Customs duties and agricultural levies[4]	FJWD	2 933	2 925	2 885	2 914	2 949	3 077	3 318	3 419	3 335	3 343	2 896
Sugar levies[4]	GTBA	12	12	13	12	11	10	9	8	–	–	–
European Coal and Steel Community production levy[4]	GTBB	–	–	–	–	–	–	–	–	–	–	–
Central government												
VAT based contribution[5]	HCML	2 172	2 173	2 279	2 344	2 388	2 599	2 676	3 040	3 075	2 967	2 821
VAT adjustment[5]	FSVL	81	24	3	–190	–	116	–1	–254	–150	–27	77
GNI own resource[6]	HCSO	10 718	10 946	11 401	13 531	12 084	13 052	13 118	12 435	14 265	14 044	16 475
GNI adjustments[6]	HCSM	101	12	–101	781	1 678	738	–328	–1 757	–821	–99	914
Fontainebleau abatement	-FKKL	–3 046	–3 144	–3 110	–3 675	–4 416	–4 913	–5 026	–4 302	–4 450	–4 492	–5 201
Total GNI based fourth own resource contribution	M9LL	7 773	7 814	8 190	10 637	9 346	8 877	7 764	6 376	8 994	9 453	12 188
Inter-government agreements	HCBW	–	–	–	–	–	–	–	–	–	–	–
EU non-budget (miscellaneous)	HRTM	–	–	–	–	–	–	–	–	–	–	–
Other secondary income to EU institutions	GVEG	–18	–17	–39	–15	–3	125	104	167	258	120	136
Total debits	GCSM	**12 953**	**12 931**	**13 331**	**15 702**	**14 691**	**14 804**	**13 870**	**12 756**	**15 512**	**15 856**	**18 118**
Balance (UK net position with EU institutions)[7]	BLZS	**–7 212**	**–7 533**	**–8 513**	**–11 250**	**–9 637**	**–10 494**	**–9 286**	**–8 612**	**–11 021**	**–10 840**	**–14 790**

1 Before 1989 this is netted off the VAT contribution but cannot be identified separately.
2 Other capital transfers from EU institutions are included indistinguishably with Agricultural Guarantee Fund receipts before 1996.
3 Up to 2006 this series includes the European Agricultural Guidance Fund.
4 Also known as EU traditional own resource.
5 Also known as third own resource contribution.
6 Previously known as GNP fourth own resource contribution.
7 A negative balance means the UK pays more to the EU than it receives.

Source: Office for National Statistics

10.1 International Investment Position: by type of investment
Balance sheets valued at end of year[1]

2019

£ billion

	Assets					Liabilities				
	Type of Investment					Type of Investment				
	Direct	Portfolio [2]	Other	Derivatives [3]	Total [4]	Direct	Portfolio	Other	Derivatives [3]	Total
Belgium	32.1	17.7	36.5	16.0	103.5	120.3	26.5	56.4	6.1	209.2
France	84.8	142.9	569.4	228.6	1 043.2	80.9	214.9	388.2	228.3	912.3
Germany	42.7	124.6	252.0	338.9	766.0	98.0	197.9	286.8	289.4	872.1
Ireland	70.5	323.2	170.3	35.3	604.5	36.7	614.2	188.8	33.2	872.9
Italy	21.8	44.0	39.7	47.3	154.0	9.4	58.8	40.4	18.8	127.4
Luxembourg	104.4	142.9	108.6	13.2	372.4	142.8	321.3	90.4	13.4	567.9
Netherlands	175.3	82.7	220.7	86.5	572.1	186.8	104.6	179.7	124.6	595.7
Spain	77.5	34.4	35.0	36.8	184.7	52.3	31.6	41.4	30.3	155.5
Total EU	**692.0**	**1 048.7**	**1 526.4**	**871.5**	**4 185.5**	**770.5**	**1 782.2**	**1 403.9**	**819.5**	**4 776.1**
Norway	3.5	21.6	28.1	4.4	58.5	10.4	69.0	27.8	5.5	112.7
Switzerland	47.2	49.2	194.3	62.2	358.8	73.7	71.0	146.9	62.3	353.9
Total EFTA	**50.8**	**72.1**	**222.8**	**66.8**	**419.4**	**87.2**	**140.3**	**176.6**	**68.0**	**472.1**
Russia	14.3	9.5	13.5	2.1	39.8	2.6	4.3	20.8	2.2	29.9
Total Europe	**870.8**	**1 203.6**	**1 897.0**	**954.3**	**4 983.9**	**1 020.2**	**2 012.0**	**1 860.0**	**904.1**	**5 796.3**
Brazil	12.2	22.4	8.2	1.4	44.5	1.5	0.4	5.6	1.3	8.8
Canada	35.1	48.1	92.0	45.3	223.3	23.0	70.4	92.7	43.0	229.2
USA	438.4	878.9	1 289.9	841.1	3 487.8	440.2	903.5	1 163.6	861.4	3 368.8
Total Americas	**574.5**	**1 047.0**	**1 587.4**	**935.7**	**4 193.3**	**589.9**	**1 099.8**	**1 465.1**	**950.4**	**4 105.1**
China	12.1	45.0	39.7	2.0	100.0	4.6	13.6	56.5	2.1	76.9
Hong Kong	72.8	39.3	77.6	44.4	236.4	24.4	61.2	93.2	41.8	220.6
India	16.4	23.2	21.0	1.0	62.2	10.6	–	29.8	1.1	41.5
Japan	10.3	106.3	298.2	69.6	493.6	95.5	169.7	127.1	64.8	457.1
Singapore	21.7	16.4	86.2	38.9	165.8	16.5	34.1	71.3	39.7	161.6
Total Asia	**209.7**	**333.3**	**690.2**	**196.2**	**1 450.5**	**185.1**	**341.4**	**623.8**	**188.7**	**1 339.0**
Australia	39.1	47.6	55.8	91.7	235.9	16.2	48.7	59.2	89.0	213.1
Total Australasia and Oceania	**49.9**	**52.2**	**58.2**	**93.6**	**255.7**	**17.1**	**52.1**	**62.8**	**91.3**	**223.3**
South Africa	15.1	12.0	14.4	7.6	49.6	2.4	40.5	13.2	7.2	63.4
Total Africa	**61.1**	**27.3**	**47.6**	**9.0**	**146.5**	**14.0**	**53.0**	**62.7**	**9.0**	**138.6**
International Organisations	–	28.8	5.0	8.9	42.9	–	72.8	21.0	11.3	105.1
World Total	**1 766.0**	**2 752.7**	**4 285.4**	**2 197.7**	**11 133.3**	**1 826.3**	**3 631.1**	**4 095.4**	**2 154.7**	**11 707.5**

1 The data in table 10.1 lag by 1 year due to benchmarked data not being incorporated until 12 months after the reference year.
2 Portfolio Investment geographical breakdown also includes unallocated country data not shown in this table (see table 10.2).
3 Derivatives geographical data are only available from 2004.
4 Total assets may not sum due to Reserve Assets being included.

Source: Office for National Statistics

10.2 Geographical breakdown of International Investment Position: UK assets
Balance sheets valued at end of year[1]

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Europe												
European Union (EU)												
Austria	HCZI	33 698	40 477	37 418	34 689	34 642	31 414	38 415	37 426	29 913	28 909	30 931
Belgium	A54T	205 984	181 446	165 106	113 557	118 737	112 116	133 858	129 332	110 556	103 500	107 311
Bulgaria	HCZU	1 400	1 342	1 551	962	1 238	639	703	434	338	320	584
Croatia	HDWZ	2 172	1 700	1 709	1 751	1 903	2 429	2 333	1 349	1 101	1 323	687
Cyprus	A3OB	6 879	6 416	10 925	6 855	11 661	8 322	10 821	10 394	11 387	10 638	6 164
Czech Republic	HDFF	5 979	7 027	7 710	8 277	8 019	7 453	9 334	15 583	10 476	8 674	6 499
Denmark	HDRV	80 693	84 608	78 125	74 857	70 886	55 488	69 571	66 767	58 620	54 695	66 624
Estonia	HDSA	138	234	194	241	202	269	347	793	756	822	446
Finland	HDSJ	63 920	102 733	83 150	62 705	73 218	50 377	50 037	35 149	42 924	41 859	43 018
France	HDSL	862 952	955 518	944 691	953 923	992 503	869 049	979 385	990 748	1 125 932	1 043 158	1 095 313
Germany	HDQJ	916 323	937 432	992 492	729 725	801 781	698 576	908 259	799 390	755 912	766 033	1 067 302
Greece	HDSM	33 771	24 624	21 018	28 229	31 814	16 440	18 459	19 182	22 164	17 029	13 048
Hungary	HDXA	9 765	10 749	14 409	12 784	7 488	5 152	6 309	5 580	5 629	5 427	5 740
Ireland	HDZG	424 185	494 896	433 754	363 450	352 779	335 619	405 879	435 016	489 547	604 487	706 347
Italy	HEGT	255 928	234 679	245 904	217 806	236 551	177 940	184 970	166 114	163 492	154 025	172 879
Latvia	HFHZ	397	444	600	437	437	269	507	584	568	2 262	2 011
Lithuania	HFHY	463	319	386	322	302	293	237	300	274	503	531
Luxembourg	A5BW	334 892	368 247	374 637	312 178	292 368	285 267	353 517	354 889	351 612	372 362	425 061
Malta	A3OC	2 714	4 879	8 347	4 046	6 931	5 910	7 408	4 992	3 178	3 826	3 044
Netherlands	HFID	648 914	701 766	697 397	576 699	629 502	579 480	690 277	664 189	621 378	572 059	523 973
Poland	HFII	14 790	14 322	16 284	19 179	20 298	16 911	20 729	20 268	17 817	17 619	19 639
Portugal	HFIJ	38 098	41 299	41 209	25 912	26 612	18 823	19 674	15 165	14 397	11 715	11 641
Romania	HFIX	4 349	3 582	4 002	3 419	4 163	3 867	3 999	2 565	2 414	1 752	2 010
Slovak Republic	HFJI	1 905	1 677	1 582	1 497	1 232	866	994	2 016	2 617	1 903	1 662
Slovenia	HFJH	1 455	1 577	3 942	1 550	1 064	1 422	2 996	725	678	1 850	3 964
Spain	HDSC	290 067	276 664	247 888	206 191	186 261	159 693	197 646	219 605	201 897	184 746	184 882
Sweden	HFJA	100 798	104 736	99 018	96 940	94 743	90 727	96 980	110 963	101 164	106 209	110 958
European Central Bank	HBKQ	–	–	–	–	–	–	–	–	–	–	–
EU Institutions	HBKP	55 348	42 357	39 887	33 847	51 082	68 715	70 380	70 052	64 279	67 784	99 615
Total EU	MTQ6	**4 397 977**	**4 645 750**	**4 573 335**	**3 892 028**	**4 058 417**	**3 603 526**	**4 284 024**	**4 179 570**	**4 211 020**	**4 185 489**	**4 711 884**
European Free Trade Association (EFTA)												
Iceland	HDZZ	5 766	2 905	3 206	3 191	3 176	4 232	4 221	690	1 219	1 538	2 178
Liechtenstein	HFCE	594	875	604	505	672	677	709	649	742	500	693
Norway	HFIE	45 091	44 656	51 890	47 148	42 470	47 072	51 852	57 500	58 992	58 549	57 847
Switzerland	HCZZ	329 826	367 304	310 114	302 246	289 544	290 155	364 353	345 750	358 162	358 792	371 316
Total EFTA	HBKW	**381 277**	**415 740**	**365 814**	**353 090**	**335 862**	**342 136**	**421 135**	**404 589**	**419 115**	**419 379**	**432 034**
Other Europe												
Albania	HBLA	265	278	222	287	276	250	292	262	165	120	73
Belarus	HCZX	118	210	140	139	56	45	72	19	12	51	38
Russia	HFIY	43 625	41 110	44 092	64 520	49 813	35 240	37 747	35 653	37 925	39 800	36 031
Turkey	HFJK	39 934	36 619	46 102	43 289	44 543	44 153	47 701	41 116	38 892	34 241	35 491
Ukraine	HFJM	3 976	2 202	1 770	1 503	885	484	552	444	810	2 367	2 264
Serbia and Montenegro	HFJQ	1 072	1 035	732	1 060	1 061	766	1 094	613	774	599	1 263
of which: Serbia	KI3Z	826	824	547	873	900	645	953	493	642	520	848
Montenegro	KI44	246	211	185	187	161	121	141	120	132	79	415
Other	HFIP	204 432	230 380	212 894	225 589	246 263	236 582	262 521	271 355	291 458	301 890	305 537
Total Europe	HDRW	**5 072 676**	**5 373 324**	**5 245 101**	**4 581 505**	**4 737 176**	**4 263 182**	**5 055 138**	**4 933 621**	**5 000 171**	**4 983 936**	**5 524 615**
Americas												
Argentina	HCPD	6 813	5 807	5 709	4 676	4 915	6 030	7 062	8 875	13 648	11 293	11 499
Brazil	HCZW	71 354	89 136	95 682	67 744	63 529	67 892	45 792	36 885	42 632	44 477	50 856
Canada	HCZY	176 534	156 359	150 636	129 960	159 055	133 259	171 473	178 758	208 450	223 260	251 473
Chile	HDER	5 939	6 047	8 678	28 513	7 028	7 771	5 862	5 674	6 527	8 290	7 835
Colombia	HDEZ	4 859	2 092	2 378	3 600	2 323	2 812	2 911	2 710	3 044	3 494	3 952
Mexico	HFIB	18 085	25 005	25 445	28 289	27 937	30 760	33 027	31 520	33 262	31 266	38 668
United States of America	HFJN	2 902 795	3 383 538	2 867 350	2 686 913	3 049 120	3 050 618	3 259 856	3 335 567	3 307 404	3 487 848	4 167 599
Uruguay	HFJO	223	408	343	322	257	792	277	264	393	510	585
Venezuela	HFJP	2 451	984	1 309	751	748	2 492	3 066	2 154	1 965	275	184
Other Central American Countries	HFIR	371 191	361 400	355 241	378 521	452 726	410 609	502 551	493 430	424 524	378 494	377 266
Other	HFIV	3 461	2 968	2 264	1 688	1 785	2 092	2 285	1 672	3 822	4 114	3 540
Total Americas	HDRZ	**3 563 705**	**4 033 744**	**3 515 035**	**3 330 977**	**3 769 423**	**3 715 127**	**4 034 162**	**4 097 509**	**4 045 671**	**4 193 321**	**4 913 457**
Asia												
China	HDES	40 150	43 364	43 665	67 651	70 144	67 125	84 050	105 082	107 480	99 987	121 827
Hong Kong	HDSN	111 582	121 732	125 877	166 888	180 724	170 957	233 063	227 308	241 584	236 446	262 607
India	HDZX	52 874	43 932	41 646	45 521	43 187	51 068	55 793	58 908	67 092	62 218	60 303
Indonesia	HDZD	9 251	12 074	10 497	11 926	12 436	13 165	14 697	14 220	14 992	30 657	16 262
Iran	HDZY	1 074	663	463	267	256	275	288	74	43	3	270
Israel	HDZK	9 560	9 853	8 706	9 719	9 884	9 729	11 936	12 707	12 048	14 656	19 744
Japan	HEIC	470 708	562 238	609 532	603 761	512 530	439 399	581 769	492 574	531 367	493 599	529 435
Malaysia	HFIC	9 444	11 844	12 427	16 374	15 591	15 023	11 933	12 055	11 507	12 548	13 868
Pakistan	HFIH	2 062	2 420	2 776	3 456	3 533	3 674	4 668	4 246	3 703	9 305	2 140
Philippines	HFIG	4 349	5 015	5 458	6 508	6 813	6 347	7 289	6 354	5 911	6 368	7 362
Saudi Arabia	HFIZ	17 486	16 910	14 262	17 085	18 745	22 948	31 711	29 237	33 742	36 678	37 038
Singapore	HFJG	90 454	143 694	101 469	112 992	136 531	131 241	131 348	130 966	197 879	165 841	182 946
South Korea	HEJH	53 913	52 637	43 286	43 022	47 554	46 070	55 738	55 286	51 968	49 150	59 945
Taiwan	HFJL	33 104	29 287	27 286	42 946	36 819	31 899	37 190	44 930	40 954	43 557	53 587
Thailand	HFJJ	8 555	7 233	7 982	9 291	10 085	10 557	10 371	14 024	12 930	15 471	13 450
Residual Gulf Arabian Countries	HFIS	89 790	87 797	94 808	86 465	83 492	101 640	112 201	122 107	120 741	145 205	144 128
Other Near and Middle Eastern Countries	HDSG	11 333	4 605	5 419	9 981	12 054	10 119	13 194	15 216	15 427	15 709	14 021
Other	HFIT	27 231	17 316	16 240	9 929	12 161	12 761	12 966	9 995	23 135	13 110	12 222
Total Asia	HDSF	**1 042 920**	**1 172 614**	**1 171 799**	**1 263 782**	**1 212 539**	**1 143 997**	**1 410 205**	**1 355 289**	**1 492 503**	**1 450 508**	**1 551 155**
Australasia and Oceania												
Australia	HCZT	198 033	196 462	196 385	198 788	214 542	195 469	237 877	190 590	212 499	235 929	249 810
New Zealand	HFIF	11 397	12 096	10 584	14 989	7 173	9 533	10 152	9 017	9 360	9 444	9 100
Other	HFIU	1 191	1 301	1 302	1 334	1 577	1 187	375	843	2 089	10 318	4 716
Total Australasia and Oceania	HDSH	**210 621**	**209 859**	**208 271**	**215 111**	**223 292**	**206 189**	**248 404**	**200 450**	**223 948**	**255 691**	**263 626**
Africa												
Egypt	HDSB	10 216	10 385	8 438	10 193	10 298	9 870	14 132	15 278	17 673	25 577	22 877
Morocco inc Western Sahara	HFIA	639	1 121	862	878	1 180	1 038	1 407	1 049	855	906	–1 955
South Africa	HFJR	42 740	40 596	45 614	40 167	43 984	52 764	48 957	52 493	47 014	49 582	47 835
Other North Africa	HFIW	4 713	4 760	4 669	6 882	7 504	5 009	4 403	4 150	3 975	3 951	3 503
Other	HFIQ	43 735	30 748	41 488	42 228	51 982	55 932	62 077	53 072	62 248	66 490	51 216
Total Africa	HDRY	**102 043**	**87 610**	**101 071**	**100 348**	**114 948**	**124 613**	**130 976**	**126 042**	**131 765**	**146 506**	**123 476**
International Organisations	HBKR	41 117	34 661	33 637	28 148	39 037	48 805	47 252	45 990	44 180	42 922	62 309
Unallocated	G972	78 965	56 449	74 935	94 729	95 004	84 514	97 554	98 700	76 430	60 447	48 217
Reserve Assets[2]	FSGY	49 655	56 759	61 695	–	–	–	–	–	–	–	–
World total	HBQA	**10 161 702**	**11 025 020**	**10 411 544**	**9 614 600**	**10 191 419**	**9 586 427**	**11 023 691**	**10 857 601**	**11 014 668**	**11 133 331**	**12 486 855**

1 Data for the latest year is provisional due to annual benchmarks not being incorporated.

2 Reserve assets have country allocations from 2013.

Source: Office for National Statistics

10.3 Geographical breakdown of International Investment Position: UK liabilities
Balance sheets valued at end of year[1]

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Europe												
European Union (EU)												
Austria	HFMW	49 840	50 859	50 682	40 399	41 492	33 992	35 247	33 588	28 446	26 466	32 465
Belgium	A56Z	142 006	157 481	154 623	138 311	147 467	129 864	149 896	199 354	216 114	209 231	205 240
Bulgaria	HFMY	1 739	1 670	1 907	2 751	3 359	1 698	2 206	2 777	2 481	2 318	875
Croatia	HFOF	1 204	357	653	889	1 003	1 141	1 793	1 195	1 046	1 144	548
Cyprus	A3SB	21 648	19 962	19 192	10 957	16 015	13 868	11 305	15 104	13 252	10 231	9 020
Czech Republic	HFNG	4 375	5 496	4 277	3 435	3 001	2 953	4 078	4 596	4 366	4 490	5 456
Denmark	HFNJ	57 429	73 118	76 715	80 863	71 088	63 837	71 941	66 967	59 231	65 355	71 928
Estonia	HFNO	323	188	188	260	369	352	416	398	385	410	414
Finland	HFOA	66 996	104 830	79 623	49 329	69 628	47 198	46 811	20 395	40 390	44 094	42 583
France	HFOB	803 207	833 709	899 869	822 553	898 132	805 990	862 546	790 713	871 533	912 330	981 718
Germany	HFNI	1 010 512	1 043 634	1 053 321	895 284	911 713	756 925	868 703	763 348	815 942	872 055	1 121 129
Greece	HFOD	61 935	48 961	50 240	54 434	50 949	41 151	42 869	28 236	23 183	21 458	21 130
Hungary	HFOG	5 994	5 660	4 081	4 843	2 373	2 945	3 034	2 837	2 604	2 448	2 059
Ireland	HFOI	528 125	596 762	594 685	489 689	555 670	597 511	678 176	792 514	815 468	872 915	968 705
Italy	HFOO	160 015	184 537	212 353	188 987	188 874	164 347	162 049	163 569	135 448	127 371	133 152
Latvia	HFOX	557	399	575	859	1 012	828	864	547	528	756	633
Lithuania	HFOW	416	117	154	200	373	364	450	282	414	645	449
Luxembourg	A5E4	337 295	327 298	385 734	466 876	438 783	456 531	514 647	518 060	515 145	567 909	586 496
Malta	A3SC	6 616	5 646	6 093	6 765	7 519	6 341	8 245	6 056	4 645	3 782	4 504
Netherlands	HFPD	571 433	613 280	605 090	544 865	666 008	563 689	651 355	640 984	581 552	595 709	556 011
Poland	HFPN	5 017	6 559	6 920	9 470	11 607	8 542	12 983	12 069	14 341	9 764	12 385
Portugal	HFPO	30 614	30 110	37 167	26 689	26 813	19 473	17 612	12 461	11 415	9 864	10 085
Romania	HFQB	565	439	791	892	1 398	1 273	1 391	727	781	674	1 122
Slovak Republic	HFQH	2 658	2 550	2 331	2 778	3 008	3 388	2 887	2 498	2 752	2 453	2 741
Slovenia	HFQG	1 034	930	1 095	1 408	1 100	2 825	4 852	2 245	2 237	2 770	4 391
Spain	HFNR	202 586	217 383	231 188	177 110	152 676	110 001	126 286	151 405	158 251	155 541	154 754
Sweden	HFQE	77 400	84 749	90 200	86 082	90 455	87 357	84 160	89 724	70 479	77 070	69 403
European Central Bank	HFMP	–	–	–	–	–	–	–	–	–	–	–
EU Institutions	HFMO	135 081	150 990	144 108	143 294	145 435	157 233	174 030	169 890	163 519	176 811	183 981
Total EU	MTQ9	**4 286 620**	**4 567 674**	**4 713 855**	**4 250 272**	**4 507 320**	**4 081 617**	**4 540 832**	**4 492 539**	**4 555 948**	**4 776 064**	**5 183 377**
European Free Trade Association (EFTA)												
Iceland	HFOM	3 728	2 489	3 859	4 990	4 452	5 456	5 041	1 236	960	672	1 243
Liechtenstein	HFOU	2 916	4 231	2 748	4 063	4 368	4 301	5 230	4 846	4 824	4 796	4 310
Norway	HFPG	100 483	101 123	107 402	107 069	112 365	108 791	108 053	116 591	108 812	112 740	110 111
Switzerland	HFNC	420 180	395 054	361 546	380 903	386 487	351 303	368 866	363 704	359 881	353 884	394 684
Total EFTA	HFMT	**527 307**	**502 897**	**475 555**	**497 025**	**507 672**	**469 851**	**487 190**	**486 377**	**474 477**	**472 092**	**510 348**
Other Europe												
Albania	HFMU	75	77	72	103	72	76	327	442	228	296	214
Belarus	HFNA	125	506	377	416	224	317	523	649	577	1 581	658
Russia	HFQC	25 518	27 231	29 556	31 923	23 730	25 172	27 962	22 163	27 097	29 907	21 437
Turkey	HFQJ	6 578	7 626	8 119	7 418	9 796	10 320	14 403	10 098	15 903	17 972	15 032
Ukraine	HFQL	9 404	6 117	2 322	2 124	317	2 789	943	649	2 006	1 579	734
Serbia and Montenegro	HFQP	136	58	215	352	179	158	395	363	323	301	511
of which: Serbia	KI42	97	30	143	275	145	128	328	334	275	254	267
Montenegro	KI45	39	28	72	77	34	30	67	29	48	47	244
Other	HFPT	514 181	445 681	431 199	450 869	455 221	404 603	445 106	476 517	490 496	496 471	465 679
Total Europe	HFNK	**5 369 944**	**5 557 867**	**5 661 270**	**5 240 502**	**5 504 531**	**4 994 903**	**5 517 681**	**5 489 797**	**5 567 055**	**5 796 263**	**6 197 990**
Americas												
Argentina	HFMV	349	233	259	502	640	676	312	481	508	758	2 672
Brazil	HFMZ	11 477	6 350	4 539	12 083	15 116	22 922	9 398	5 819	8 959	8 799	12 142
Canada	HFNB	146 146	153 562	147 312	153 130	189 571	174 152	192 315	195 348	210 050	229 180	306 534
Chile	HFND	10 314	4 057	5 115	7 720	8 485	8 372	6 906	6 907	7 258	8 463	8 815
Colombia	HFNF	1 234	948	929	1 202	1 466	1 754	2 168	1 766	1 693	1 988	2 151
Mexico	HFPB	6 414	5 966	3 451	4 661	9 654	11 684	14 167	12 944	13 375	9 906	14 561
United States of America	HFQM	3 182 053	3 652 914	3 422 186	2 813 216	2 983 715	2 948 508	3 045 760	3 205 916	3 184 261	3 368 805	4 060 888
Uruguay	HFQN	490	349	460	849	887	823	510	504	355	338	571
Venezuela	HFQO	1 697	1 086	273	1 357	1 209	1 644	872	714	1 702	353	557
Other Central American Countries	HFPV	314 408	434 349	267 993	325 708	451 842	471 172	565 164	556 010	506 718	470 880	479 473
Other	HFPZ	2 978	3 408	3 029	7 134	3 241	3 243	6 433	4 286	5 526	5 677	6 884
Total Americas	HFNN	**3 677 560**	**4 263 222**	**3 855 546**	**3 327 562**	**3 665 826**	**3 644 950**	**3 844 005**	**3 990 695**	**3 940 405**	**4 105 147**	**4 895 248**
Asia												
China	HFNE	28 751	40 101	47 865	67 291	71 255	83 433	87 088	87 932	81 496	76 874	101 900
Hong Kong	HFOE	137 520	126 020	116 225	142 867	145 392	160 532	224 327	208 657	223 110	220 649	245 102
India	HFOK	14 483	13 130	11 423	15 864	16 317	21 294	24 849	26 007	39 436	41 547	34 606
Indonesia	HFOH	1 884	951	1 201	1 461	1 223	1 258	1 580	1 473	778	15 600	1 763
Iran	HFOL	1 369	1 045	915	423	236	260	347	308	296	293	359
Israel	HFOJ	9 225	10 319	11 756	11 574	14 536	12 788	16 699	30 785	29 618	35 846	37 572
Japan	HFOP	419 628	506 387	486 317	432 640	416 900	389 935	467 324	410 732	470 062	457 150	476 823
Malaysia	HFPC	7 224	7 083	6 669	7 084	8 993	8 066	7 758	7 380	7 749	8 829	9 607
Pakistan	HFPM	2 631	2 322	941	725	849	1 883	1 694	772	844	478	592
Philippines	HFPJ	3 160	1 298	1 285	2 328	2 666	2 240	2 977	2 545	3 149	1 981	3 134
Saudi Arabia	HFQD	53 634	73 529	72 838	86 998	82 027	92 929	88 825	92 291	88 670	102 769	77 492
Singapore	HFQF	105 463	130 674	129 546	121 900	121 706	120 305	155 647	141 414	198 095	161 633	185 310
South Korea	HFOS	18 101	24 931	21 345	21 329	24 728	31 645	35 067	36 236	41 504	44 383	53 238
Taiwan	HFQK	9 168	7 376	9 253	7 521	12 154	10 337	12 368	20 149	15 113	15 624	22 423
Thailand	HFQI	3 254	2 663	2 855	3 324	3 424	4 690	3 907	4 561	5 767	5 212	6 226
Residual Gulf Arabian Countries	HFPW	58 667	68 315	69 098	69 131	78 432	78 085	87 370	91 270	105 217	114 925	105 202
Other Near and Middle Eastern Countries	HFNX	16 531	14 880	12 985	16 216	17 289	11 616	13 413	15 829	14 599	11 029	11 846
Other	HFPX	15 348	16 551	17 331	20 476	23 240	20 568	27 517	26 910	31 077	24 224	23 108
Total Asia	HFNT	**906 041**	**1 047 575**	**1 019 848**	**1 029 152**	**1 041 367**	**1 051 864**	**1 258 757**	**1 205 251**	**1 356 580**	**1 339 046**	**1 396 303**
Australasia and Oceania												
Australia	HFMX	128 490	146 918	157 968	136 121	192 580	159 079	194 173	178 873	189 239	213 114	229 609
New Zealand	HFPH	7 527	8 909	8 988	8 019	6 454	10 583	10 460	8 326	8 358	9 656	10 139
Other	HFPY	377	1 249	312	1 208	656	402	1 480	2 425	391	528	2 064
Total Australasia and Oceania	HFNZ	**136 394**	**157 076**	**167 268**	**145 348**	**199 690**	**170 064**	**206 113**	**189 624**	**197 988**	**223 298**	**241 812**
Africa												
Egypt	HFNQ	5 453	8 051	4 935	6 592	7 234	4 379	6 716	6 773	5 657	5 200	4 309
Morocco inc Western Sahara	HFOZ	755	976	193	691	784	848	635	977	727	915	1 243
South Africa	HFQQ	79 192	68 270	74 266	64 986	62 637	62 518	66 159	78 896	54 085	63 359	74 445
Other North Africa	HFQA	13 591	12 323	11 240	13 474	15 227	14 596	16 472	13 954	14 514	12 970	11 622
Other	HFPU	38 380	32 875	39 056	39 345	47 192	46 805	51 559	51 610	65 512	56 194	54 898
Total Africa	HFNM	**137 371**	**122 495**	**129 690**	**125 088**	**133 074**	**129 146**	**141 541**	**152 210**	**140 495**	**138 638**	**146 517**
International Organisations	HFMQ	78 660	93 447	84 040	83 781	84 551	87 920	99 597	98 964	97 515	105 099	119 879
World total	HBQB	**10 305 970**	**11 241 682**	**10 917 662**	**9 951 433**	**10 629 039**	**10 078 847**	**11 067 694**	**11 126 541**	**11 300 038**	**11 707 491**	**12 997 749**

1 Data for the latest year is provisional due to annual benchmarks not being incorporated.

Source: Office for National Statistics

10.4 Geographical breakdown of International Investment Position: Net Balance sheets valued at end of year[1]

£ million

		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Europe												
European Union (EU)												
Austria	IDBU	–16 142	–10 382	–13 264	–5 710	–6 850	–2 578	3 168	3 838	1 467	2 443	–1 534
Belgium	A58F	63 978	23 965	10 483	–24 754	–28 730	–17 748	–16 038	–70 022	–105 558	–105 731	–97 929
Bulgaria	IDBW	–339	–328	–356	–1 789	–2 121	–1 059	–1 503	–2 343	–2 143	–1 998	–291
Croatia	IDCW	968	1 343	1 056	862	900	1 288	540	154	55	179	139
Cyprus	A3V5	–14 769	–13 546	–8 267	–4 102	–4 354	–5 546	–484	–4 710	–1 865	407	–2 856
Czech Republic	IDCE	1 604	1 531	3 433	4 842	5 018	4 500	5 256	10 987	6 110	4 184	1 043
Denmark	IDCH	23 264	11 490	1 410	–6 006	–202	–8 349	–2 370	–200	–611	–10 660	–5 304
Estonia	IDCM	–185	46	6	–19	–167	–83	–69	395	371	412	32
Finland	IDCS	–3 076	–2 097	3 527	13 376	3 590	3 179	3 226	14 754	2 534	–2 235	435
France	IDCT	59 745	121 809	44 822	131 370	94 371	63 059	116 839	200 035	254 399	130 828	113 595
Germany	IDCG	–94 189	–106 202	–60 829	–165 559	–109 932	–58 349	39 556	36 042	–60 030	–106 022	–53 827
Greece	IDCU	–28 164	–24 337	–29 222	–26 205	–19 135	–24 711	–24 410	–9 054	–1 019	–4 429	–8 082
Hungary	IDCX	3 771	5 089	10 328	7 941	5 115	2 207	3 275	2 743	3 025	2 979	3 681
Ireland	IDCZ	–103 940	–101 866	–160 931	–126 239	–202 891	–261 892	–272 297	–357 498	–325 921	–268 428	–262 358
Italy	IDDE	95 913	50 142	33 551	28 819	47 677	13 593	22 921	2 545	28 044	26 654	39 727
Latvia	IDDJ	–160	45	25	–422	–575	–559	–357	37	40	1 506	1 378
Lithuania	IDDI	47	202	232	122	–71	–71	–213	18	–140	–142	82
Luxembourg	A5FI	–2 403	40 949	–11 097	–154 698	–146 415	–171 264	–161 130	–163 171	–163 533	–195 547	–161 435
Malta	A3V6	–3 902	–767	2 254	–2 719	–588	–431	–837	–1 064	–1 467	44	–1 460
Netherlands	IDDN	77 481	88 486	92 307	31 834	–36 506	15 791	38 922	23 205	39 826	–23 650	–32 038
Poland	IDDS	9 773	7 763	9 364	9 709	8 691	8 369	7 746	8 199	3 476	7 855	7 254
Portugal	IDDT	7 484	11 189	4 042	–777	–201	–650	2 062	2 704	2 982	1 851	1 556
Romania	IDEC	3 784	3 143	3 211	2 527	2 765	2 594	2 608	1 838	1 633	1 078	888
Slovak Republic	IDEI	–753	–873	–749	–1 281	–1 776	–2 522	–1 893	–482	–135	–550	–1 079
Slovenia	IDEH	421	647	2 847	142	–36	–1 403	–1 856	–1 520	–1 559	–920	–427
Spain	IDCO	87 481	59 281	16 700	29 081	33 585	49 692	71 360	68 200	43 646	29 205	30 128
Sweden	IDEF	23 398	19 987	8 818	10 858	4 288	3 370	12 820	21 239	30 685	29 139	41 555
European Central Bank	IDBN	–	–	–	–	–	–	–	–	–	–	–
EU Institutions	IDBM	–79 733	–108 633	–104 221	–109 447	–94 353	–88 518	–103 650	–99 838	–99 240	–109 027	–84 366
Total EU	MTR2	**111 357**	**78 076**	**–140 520**	**–358 244**	**–448 903**	**–478 091**	**–256 808**	**–312 969**	**–344 928**	**–590 575**	**–471 493**
European Free Trade Association (EFTA)												
Iceland	IDDD	2 038	416	–653	–1 799	–1 276	–1 224	–820	–546	259	866	935
Liechtenstein	IDDH	–2 322	–3 356	–2 144	–3 558	–3 696	–3 624	–4 521	–4 197	–4 082	–4 296	–3 617
Norway	IDDO	–55 392	–56 467	–55 512	–59 921	–69 895	–61 719	–56 201	–59 091	–49 820	–54 191	–52 264
Switzerland	IDCA	–90 354	–27 750	–51 432	–78 657	–96 943	–61 148	–4 513	–17 954	–1 719	4 908	–23 368
Total EFTA	IDBR	**–146 030**	**–87 157**	**–109 741**	**–143 935**	**–171 810**	**–127 715**	**–66 055**	**–81 788**	**–55 362**	**–52 713**	**–78 314**
Other Europe												
Albania	IDBS	190	201	150	184	204	174	–35	–180	–63	–176	–141
Belarus	IDBY	–7	–296	–237	–277	–168	–272	–451	–630	–565	–1 530	–620
Russia	IDED	18 107	13 879	14 536	32 597	26 083	10 068	9 785	13 490	10 828	9 893	14 594
Turkey	IDEK	33 356	28 993	37 983	35 871	34 747	33 833	33 298	31 018	22 989	16 269	20 459
Ukraine	IDEM	–5 428	–3 915	–552	–621	568	–2 305	–391	–205	–1 196	788	1 530
Serbia and Montenegro	IDEQ	936	977	517	708	882	608	699	250	451	298	752
of which: Serbia	KI43	729	794	404	598	755	517	625	159	367	266	581
Montenegro	KI46	207	183	113	110	127	91	74	91	84	32	171
Other	IDDU	–309 749	–215 301	–218 305	–225 280	–208 958	–168 021	–182 585	–205 162	–199 038	–194 581	–160 142
Total Europe	IDCI	**–297 268**	**–184 543**	**–416 169**	**–658 997**	**–767 355**	**–731 721**	**–462 543**	**–556 176**	**–566 884**	**–812 327**	**–673 375**
Americas												
Argentina	IDBT	6 464	5 574	5 450	4 174	4 275	5 354	6 750	8 394	13 140	10 535	8 827
Brazil	IDBX	59 877	82 786	91 143	55 661	48 413	44 970	36 394	31 066	33 673	35 678	38 714
Canada	IDBZ	30 388	2 797	3 324	–23 170	–30 516	–40 893	–20 842	–16 590	–1 600	–5 920	–55 061
Chile	IDCB	–4 375	1 990	3 563	20 793	–1 457	–601	–1 044	–1 233	–731	–173	–980
Colombia	IDCD	3 625	1 144	1 449	2 398	857	1 058	743	944	1 351	1 506	1 801
Mexico	IDDL	11 671	19 039	21 994	23 628	18 283	19 076	18 860	18 576	19 887	21 360	24 107
United States of America	IDEN	–279 258	–269 376	–554 836	–126 303	65 405	102 110	214 096	129 651	123 143	119 043	106 711
Uruguay	IDEO	–267	59	–117	–527	–630	–31	–233	–240	38	172	14
Venezuela	IDEP	754	–102	1 036	–606	–461	848	2 194	1 440	263	–78	–373
Other Central American Countries	IDDW	56 783	–72 949	87 248	52 813	884	–60 563	–62 613	–62 580	–82 194	–92 386	–102 207
Other	IDEA	483	–440	–765	–5 446	–1 456	–1 151	–4 148	–2 614	–1 704	–1 563	–3 344
Total Americas	IDCL	**–113 855**	**–229 478**	**–340 511**	**3 415**	**103 597**	**70 177**	**190 157**	**106 814**	**105 266**	**88 174**	**18 209**
Asia												
China	IDCC	11 399	3 263	–4 200	360	–1 111	–16 308	–3 038	17 150	25 984	23 113	19 927
Hong Kong	IDCV	–25 938	–4 288	9 652	24 021	35 332	10 425	8 736	18 651	18 474	15 797	17 505
India	IDDB	38 391	30 802	30 223	29 657	26 870	29 774	30 944	32 901	27 656	20 671	25 697
Indonesia	IDCY	7 367	11 123	9 296	10 465	11 213	11 907	13 117	12 747	14 214	15 057	14 499
Iran	IDDC	–295	–382	–452	–156	20	15	–59	–234	–253	–290	–89
Israel	IDDA	335	–466	–3 050	–1 855	–4 652	–3 059	–4 763	–18 078	–17 570	–21 190	–17 828
Japan	IDDF	51 080	55 851	123 215	171 121	95 630	49 464	114 445	81 842	61 305	36 449	52 612
Malaysia	IDDM	2 220	4 761	5 758	9 290	6 598	6 957	4 175	4 675	3 758	3 719	4 261
Pakistan	IDDR	–569	98	1 835	2 731	2 684	1 791	2 974	3 474	2 859	8 827	1 548
Philippines	IDDQ	1 189	3 717	4 173	4 180	4 147	4 107	4 312	3 809	2 762	4 387	4 228
Saudi Arabia	IDEE	–36 148	–56 619	–58 576	–69 913	–63 282	–69 981	–57 114	–63 054	–54 928	–66 091	–40 454
Singapore	IDEG	–15 009	13 020	–28 077	–8 908	14 825	10 936	–24 299	–10 448	–216	4 208	–2 364
South Korea	IDDG	35 812	27 706	21 941	21 693	22 826	14 425	20 671	19 050	10 464	4 767	6 707
Taiwan	IDEL	23 936	21 911	18 033	35 425	24 665	21 562	24 822	24 781	25 841	27 933	31 164
Thailand	IDEJ	5 301	4 570	5 127	5 967	6 661	5 867	6 464	9 463	7 163	10 259	7 224
Residual Gulf Arabian Countries	IDDX	31 123	19 482	25 710	17 334	5 060	23 555	24 831	30 837	15 524	30 280	38 926
Other Near and Middle Eastern Countries	IDCQ	–5 198	–10 275	–7 566	–6 235	–5 235	–1 497	–219	–613	828	4 680	2 175
Other	IDDY	11 883	765	–1 091	–10 547	–11 079	–7 807	–14 551	–16 915	–7 942	–11 114	–10 886
Total Asia	IDCP	**136 879**	**125 039**	**151 951**	**234 630**	**171 172**	**92 133**	**151 448**	**150 038**	**135 923**	**111 462**	**154 852**
Australasia and Oceania												
Australia	IDBV	69 543	49 544	38 417	62 667	21 962	36 390	43 704	11 717	23 260	22 815	20 201
New Zealand	IDDP	3 870	3 187	1 596	6 970	719	–1 050	–308	691	1 002	–212	–1 039
Other	IDDZ	814	52	990	126	921	785	–1 105	–1 582	1 698	9 790	2 652
Total Australasia and Oceania	IDCR	**74 227**	**52 783**	**41 003**	**69 763**	**23 602**	**36 125**	**42 291**	**10 826**	**25 960**	**32 393**	**21 814**
Africa												
Egypt	IDCN	4 763	2 334	3 503	3 601	3 064	5 491	7 416	8 505	12 016	20 377	18 568
Morocco inc Western Sahara	IDDK	–116	145	669	187	396	190	772	72	128	–9	–3 198
South Africa	IDER	–36 452	–27 674	–28 652	–24 819	–18 653	–9 754	–17 202	–26 403	–7 071	–13 777	–26 610
Other North Africa	IDEB	–8 878	–7 563	–6 571	–6 592	–7 723	–9 587	–12 069	–9 804	–10 539	–9 019	–8 119
Other	IDDV	5 355	–2 127	2 432	2 883	4 790	9 127	10 518	1 462	–3 264	10 296	–3 682
Total Africa	IDCK	**–35 328**	**–34 885**	**–28 619**	**–24 740**	**–18 126**	**–4 533**	**–10 565**	**–26 168**	**–8 730**	**7 868**	**–23 041**
International Organisations	IDBO	–37 543	–58 786	–50 403	–55 633	–45 514	–39 115	–52 345	–52 974	–53 335	–62 177	–57 570
Unallocated	G972	78 965	56 449	74 935	94 729	95 004	84 514	97 554	98 700	76 430	60 447	48 217
Reserve Assets[2]	FSGY	49 655	56 759	61 695	–	–	–	–	–	–	–	–
World total	HBQC	**–144 268**	**–216 662**	**–506 118**	**–336 833**	**–437 620**	**–492 420**	**–44 003**	**–268 940**	**–285 370**	**–574 160**	**–510 894**

1 Data for the latest year is provisional due to annual benchmarks not being incorporated.

2 Reserve assets have country allocations from 2013.

Source: Office for National Statistics