

Statistical bulletin

# Index of Services, UK: April 2021

Movements in the volume of output for the UK services industries. Figures are seasonally adjusted.



Release date: 11 June 2021

Next release: 09 July 2021

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## 1. Main points

- Monthly services grew by 3.4% between March 2021 and April 2021 but was still 4.1% below its February 2020 level, the last month of "normal" trading conditions prior to the coronavirus (COVID-19) pandemic.
- The growth in services was driven by a rise in 12 out of the 14 sectors in the Index of Services, the largest
  contributions to growth being from wholesale and retail trade, education, and accommodation and food
  service activities.
- Services output for the three months to April 2021 rose by 1.4% compared with the three months to January 2021; this was led by wholesale and retail trade, which rose by 2.7%.
- The coronavirus (COVID-19) pandemic has had a significant negative impact on output of the services
  industries, although each sector has been affected differently; for further and detailed analysis of the effect
  on our monthly Index of Services estimate, please see our article Coronavirus and the impact on output in
  the UK economy, UK: April 2021, published today (11 June 2021).

### 2. Index of Services data

### Index of Services time series

Dataset | Dataset ID: IOS1 | Released 11 June 2021

Monthly movements in output for the services industries: distribution, hotels and restaurants; transport, storage and communication; business services and finance; and government and other services.

#### Monthly Business Survey turnover of services industries

Dataset | Released 11 June 2021

Monthly Business Survey services industries' total turnover - current price and non-seasonally adjusted, UK.

### Index of Services, main components and sectors to four decimal places

Dataset | Released 11 June 2021

Monthly historical movements in output for services and their industry components, by chained volume indices of gross value added, UK.

### Index of Services revisions triangles

Dataset | Released 11 June 2021

Monthly chained volume indices in gross value added for services and its main components.

All data related to the Index of Services are available on the Related data page.

# 3. Measuring the data

#### Data sources and collection

The Index of Services (IoS) is compiled using data from several different sources:

- ONS: Monthly Business Survey (44.4%)
- ONS: Retail Sales Inquiry (6.4%)
- ONS: Government Expenditure (20.1%)
- ONS: Households' Expenditure (15.3%)
- ONS: Finance Expenditure (7.8%)
- Other (5.9%)

The Monthly Business Survey (MBS) data are published alongside this release in MBS turnover in services industries.

Data relating to the retail industry are broadly comparable with <u>Retail sales, Great Britain: April 2021</u>, published on 21 May 2021.

For further information on what is included within Other, please see the GDP(o) data sources catalogue.

Percentage of each data source is based on their gross value added weight. The <u>GDP(o)</u> <u>methods and sources</u> <u>pages</u> provide more information on the data that underpin these statistics; of particular note is the <u>GDP(o)</u> <u>data</u> <u>sources</u> <u>catalogue</u>.

From February 2018, Value Added Tax (VAT) data have also been included across 64 production industries for small- and medium-sized businesses. For more information, see <a href="VAT turnover data in national accounts:">VAT turnover data in national accounts:</a> <a href="background">background and methodology</a>.

### **Quality and methodology**

More quality and methodology information on strengths, limitations, appropriate uses, and how the data were created is available in the <u>Index of Services QMI</u>.

### Blue Book 2021

In Blue Book 2021, <u>a new framework</u> will be introduced to improve how we produce volume estimates of GDP for balanced years as part of the supply use process. This framework includes the implementation of double-deflated industry-level gross value added for the first time. This improvement will be reflected in the September quarterly national accounts and October monthly GDP estimates. On 28 June we will publish <u>Blue Book 2021 indicative impacts</u> of this change to industry level gross value added volume.

### Consultation to the release time

The Office for Statistics Regulation (OSR) currently has a <u>consultation</u> to get feedback as to the release time of these statistics. This consultation closes on 25 June 2021. If you have any comments about the release time of official statistics, please contact the OSR at <u>regulation@statistics.gov.uk</u>.

### **Coronavirus (COVID-19)**

The Monthly Business Survey is fully online, meaning that business owners can log on from any location and submit their data at an appropriate time. Most other data in the Index of Services come from within the Office for National Statistics (ONS) and therefore will be less affected than survey data.

Our latest data and analysis on the <u>impact of coronavirus (COVID-19)</u> on the <u>UK economy and population</u> are now available. This webpage is the hub for all special virus-related publications, drawing on all available data.

The ONS has released a <u>public statement</u> on coronavirus and the production of statistics. Specific queries must be directed to <u>media.relations@ons.gov.uk</u>.

### 4. Related links

### Coronavirus and the impact on output in the UK economy, UK: April 2021

Article | Released 11 June 2021

Analysis of growth for the production, services and construction industries in the UK economy between February 2020 and April 2021, highlighting the impact from the coronavirus (COVID-19) pandemic.

#### A comparison between official estimates of UK output and diffusion indices

Article | Released 21 October 2019

The level of correlation between Office for National Statistics (ONS) data and IHS Markit and Chartered Institute of Procurement and Supply Purchasing Managers' Indices.

### GDP monthly estimate, UK: April 2021

Bulletin | Released 11 June 2021

Gross domestic product (GDP) measures the value of goods and services produced in the UK. It estimates the size of and growth in the economy and includes the Index of Production (IoP), Index of Services (IoS) and construction output in Great Britain.

### Services sector performance, UK: 2008 to 2018

Article | Released 2 April 2019

The article details the changes that have taken place in the UK services sector from 2008 to 2018. It also looks at the differences between public sector-dominated sectors and the rest of the Index of Services (IoS) and compares the growth of individual IoS sectors in more detail.

#### Index of Production, UK: April 2021

Bulletin | Released 11 June 2021

Movements in the volume of production for the UK production industries: manufacturing, mining and quarrying, energy supply, and water and waste management.



			_	Business	Govern-
	Total	Distribution	Transport,	services	ment and
	service	hotels and	storage and	and	other
	industries	restaurants	communication	finance	services
	G-T	G and I	H and J	K-N	O-T
i					276
					KI7T
					98.7
					99.4 100
					101.7
	92.7	07.0	95.5	95.3	90.5
Q1	99.5	97.5	102.3	100.1	98.5
Q2	81.6	64.9	86.2	90.2	76.6
					91.7
					95.4
					92.1
					102.6
					89.6
					74.4
•					75.6
					79.6
					87.8
					91.5
					95.6
					96.8 94.2
					94.2 95.1
					91.4
					91.3
					93.7
	97.9	96.8	99.5	97.9	97.8
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mange, latest y	-	S2/13	K177	KI7C	KI7O
					-0.8
				1	0.7
				1.1	0.6
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□ - k					KI7Q
					1.8
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					-26.4
•					-25.3 -21.6
					-21.6 -13.5
					-10.3
-					-6.3
-					-5.4
					-8.4
Dec	-6.9	-12.4	-7.2	-4.1	-7.6
Jan	-9.7	-20.7	-6.5	-5	-11.6
Feb	-8.9	-18.2	-7.1	-4.3	-11
Mar	0.7				4.6
Apr	24.9	80.1	19.5	9.6	31.4
	Q1 Q2 Q3 Q4 Q1 Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr hange, latest y  hange, latest y  continued by  conti	1000   S2KU   97.1   98.5   100   101.8   92.7	1000   169	1000   169   134	1000   169   134   420

<sup>1</sup> The IOS output is designated as a National Statistic.

<sup>2</sup> Indices reflect values measured at basic prices, which exclude "taxes less subsidies on products".

<sup>3</sup> Estimates cannot be regarded as accurate to the last digit shown.

<sup>4</sup> Any apparent inconsistencies between the index numbers and the percentage changes shown in these tables are due to rounding.

<sup>5</sup> A complete run of data is available on the ONS website as a <u>Time series dataset</u>



		Industry sections (SIC2007)					
		Total	Distribution hotels and restaurants	Transport,	Business services and finance	Govern- ment and other services	
		service		storage and			
<u> </u>		industries		communication			
Section	-1-	G-T	G and I	H and J	K-N	O-T	
2018 weigh	าเร	1000	167	135	426	272	
Percentage	change, lates	t month on previous	month				
		S222	S243	KI77	KI7G	KI7O	
2020	Feb	-0.3	-0.4	0	-0.2	-0.7	
	Mar	-7.8	-15.1	-5.5	-2.4	-12.7	
	Apr	-16.7	-38.2	-15.5	-9.3	-16.9	
	May	1.9	13	1.1	-0.3	1.5	
	Jun	8.3	32	8	3.6	5.3	
	Jul	6.8	17.7	4.7	1.8	10.3	
	Aug	2.3	6.3	0	0.4	4.2	
	Sep	1.4	-2.7	0.8	1.4	4.5	
	Oct	0.9	-1.3	2.9	0.9	1.2	
	Nov	-3	-11.1	-1.1	-0.6	-2.7	
000:	Dec	1.4	4.5	-0.1	1.1	0.9	
2021	Jan - :	-2.9	-8.9	-0.1	-0.9	-3.9	
	Feb	0.6	2.8	-0.6	0.5	0	
	Mar	1.9	2.4	1.6	1.3	2.6	
	Apr	3.4	12.7	1.1	0.1	4.4	
ercentage	change, lates	t 3 months on same 3	3 months a year ag	0			
J	<b>3</b> /	S2G6	S2I7	KI7C	KI7J	KI7R	
2020	Feb	1.1	0.9	0.3	0.7	2.3	
	Mar	-1.7	-4.6	-1.9	-0.1	-2.3	
	Apr	-9.7	-20.8	-8.8	-4	-12	
	May	-17	-34.4	-15.2	-7.9	-21	
	Jun	-19.6	-36.7	-18	-10	-24.4	
	Jul	-15.2	-23.5	-14.4	-8.8	-20.1	
	Aug	-10.6	-10.7	-11.2	-7.4	-15.1	
	Sep	-7.6	-5	-9.8	-6.4	-10	
	Oct	-6.3	-4.4	-8.8	-5.6	-7.3	
	Nov	-6.5	-9.1	-8	-4.9	-6.7	
	Dec	-6.8	-11.7	-7.2	-4.5	-7.1	
2021	Jan	-8.2	-16.5	-6.9	-4.6	-9.2	
2021	Feb	-8.5	-17.1	-6.9	-4.4	-10	
	Mar	-6.1	-14	-4.6	-3.3	-6.5	
	Apr	4.1	9.6	3.1	1.2	6.1	
ercentage	change, lates	t 3 months on previo		VIZD	1/171/	VI70	
2020	Ech	S2BG	S2DH -0.1	KI7D	KI7K	KI7S	
2020	Feb Mar	0		-1.3 2.1	0.1	0.5	
	Mar	-2.7 10.5	-4.9	-3.1 0.1	-0.8 4.7	-4.1	
	Apr	-10.5	-20.9	-9.1 15.2	-4.7 8.6	-13.7	
	May	-17.7	-34.5	-15.2	-8.6	-22.4	
	Jun	-18 - 7	-33.4	-15.8	-9.9 4.7	-22.3	
	Jul	-5.7 9.5	-3.2	-5.4 5.9	-4.7 1.2	-8.8	
	Aug	8.5	36.5	5.8	1.3	8.1	
	Sep	15.6	50.2	10.8	4.8	19.7	
	Oct	11	25.1	7.2	4	16.8	
	Nov	4.8	1.7	3.9	2.7	10.7	
	Dec	1	-7.1	2.7	2	4.1	
2021	Jan	-2	-12.7	1	0.9	-1.2	
	Feb	-2.1	-8.8	-0.2	0.6	-3.1	
	Mar	-2	-7.4	-0.5	0.4	-3.4	
	Apr	1.4	3.8	0.7	1.2	8.0	

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