

Statistical bulletin

Producer price inflation, UK: March 2021 including services, January to March 2021

Changes in the prices of goods bought and sold by UK manufacturers including price indices of materials and fuels purchased (input prices) and factory gate prices (output prices).



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1. Main points

- The headline rate of output inflation for goods leaving the factory gate showed positive growth of 1.9% on the year to March 2021, up from positive growth of 0.9% in February 2021.
- The price for materials and fuels used in the manufacturing process showed positive growth of 5.9% on the year to March 2021, up from positive growth of 3.3% in February 2021.
- Transport equipment, and metals and non-metallic minerals provided the largest upward contributions to the annual rates of output and input inflation respectively.
- The annual rate of growth for the Services Producer Price Index (SPPI) was 1.7% in Quarter 1 (Jan to Mar) 2021, up from 0.4% in Quarter 4 (Oct to Dec) 2020.
- Weights for the Services Producer Price Index have been updated this quarter; for further information
 please see the article: Services Producer Price Inflation: adjustments for coronavirus (COVID-19) in 2021
 annual weight update.
- The Office for National Statistics (ONS) has released a <u>public statement</u> on the coronavirus (COVID-19) and production of statistics; <u>Section 10: Strengths and limitations</u> describes the situation in relation to producer price inflation (PPI).

2. Producer price inflation summary

Figure 1 shows input and output Producer Price Indices (PPIs) over the past 10 years. Input producer price inflation is driven mostly by commodity prices, which tend to be more volatile over time, compared with prices for finished goods (output producer price inflation). Input producer price inflation is made up of roughly 78% domestic inputs and 22% imported inputs, which are sensitive to exchange rate movements.

Figure 1: Input producer price inflation (PPI) is more volatile over time than output inflation

Input and output PPI, UK, March 2011 to March 2021

Figure 1: Input producer price inflation (PPI) is more volatile over time than output inflation

Input and output PPI, UK, March 2011 to March 2021



Source: Office for National Statistics - Producer Price Index

Notes:

1. All data are now published using an annually chain-linked methodology. Headline indices are published on a gross sector basis.

3 . Producer price inflation – output analysis

The annual rate of inflation for goods leaving the factory gate (output prices) showed positive growth of 1.9% in March 2021, up from positive growth of 0.9% in February 2021 (Table 1). This is the third consecutive month the rate has been positive and the highest the annual rate of output inflation has been since April 2019, with the rate being the same in May 2019.

On the month, the rate of output inflation slowed to 0.5% in March 2021, down from 0.7% in February 2021.

Table 1: Output prices, index values, growth rates and percentage point change to the 12-month rate UK, March 2020 to March 2021

All manufactured products (GB7S)

| | PPI Index (2015=100) | | 12-month rate | Change in the 12-month rate (percentage points) |
|----------|-------------------------|------|---------------|---|
| 2020 Mar | 108.5 | -0.5 | -0.2 | -0.7 |
| Apr | 107.3 | -1.1 | -1.7 | -1.5 |
| May | 107.2 | -0.1 | -2.2 | -0.5 |
| June | 107.7 | 0.5 | -1.7 | 0.5 |
| July | 108.0 | 0.3 | -1.7 | 0.0 |
| Aug | 107.9 | -0.1 | -1.7 | 0.0 |
| Sept | 107.8 | -0.1 | -1.7 | 0.0 |
| Oct | 107.9 | 0.1 | -1.4 | 0.3 |
| Nov | 108.3 | 0.4 | -0.6 | 0.8 |
| Dec | 108.6 | 0.3 | -0.4 | 0.2 |
| 2021 Jan | 109.3 | 0.7 | 0.1 | 0.5 |
| Feb | 110.1 | 0.7 | 0.9 | 0.8 |
| Mar | 110.6 | 0.5 | 1.9 | 1.0 |

Source: Office for National Statistics - Producer Price Index

Notes

- 1. Series are not seasonally adjusted.
- 2. Rates may not correspond to index value changes because of rounding.
- 3. All data are now published using an annually chain-linked methodology. Headline indices are published on a gross sector basis.

Figure 2 shows contributions by product group to the monthly and annual rate of output inflation, and Table 2 shows monthly and annual growth rates by product group.

Of the 10 product groups, five provided positive contributions to the output annual rate. Transport equipment provided the largest upward contribution of 1.79 percentage points to the annual rate (Figure 2) and had positive annual price growth of 0.4% in March 2021 (Table 2).

The upward contribution is mainly driven by weight changes in 2021. A 15.6% increase in weight for this category coupled with an increase in the annual growth rate has resulted in a large upward contribution to the headline rate.

The second-largest upward contribution of 0.68 percentage points came from metals, machinery and equipment (Figure 2), showing a positive annual price growth of 2.7% in March 2021 (Table 2). This is the highest the annual rate has been since February 2019.

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- View all economic data.

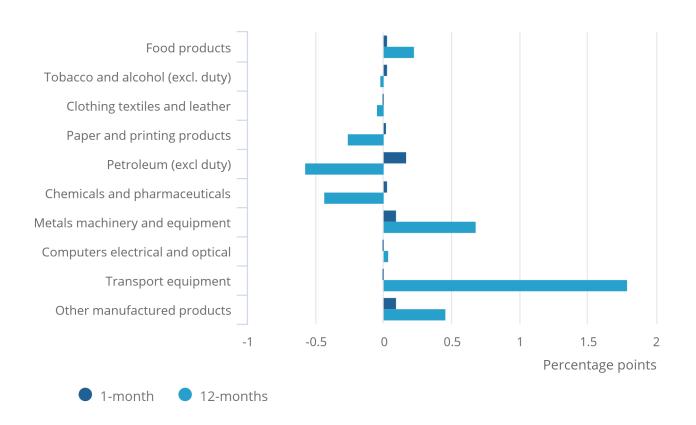
The largest downward contribution came from petroleum at negative 0.57 percentage points (Figure 2), showing a positive annual price growth of 12.9% in March 2021 (Table 2). Despite showing a positive annual growth, petroleum provided a downward contribution to the annual rate. This is because of the weight changes implemented last month as part of the move to annual chain-linking. The weight for petroleum has fallen around 23% percent between 2020 and 2021. For further information on methodology employed in calculating weights, please refer to: Annual chain-linking weights update and Chain-linking in Business Prices.

Figure 2: Five of the ten product groups provided upward contributions to the annual rate, the largest coming from transport equipment

Output prices contribution to 1-month and 12-month growth rate, UK, March 2021

Figure 2: Five of the ten product groups provided upward contributions to the annual rate, the largest coming from transport equipment

Output prices contribution to 1-month and 12-month growth rate, UK, March 2021



Source: Office for National Statistics - Producer Price Index

Notes:

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- 2. All data are now published using an annually chain-linked methodology. Headline indices are published on a gross sector basis.

Table 2: Output prices, growth rates UK, March 2021

Product group Percentage Change

1-month rate 12-month rate Food products 1.6 Tobacco and alcohol (excl. duty) 0.9 -2.9 Clothing, textile and leather 0.1 8.0 Paper and printing 0.5 0.3 Petroleum products (excl. duty) 12.9 4.5 Chemical and pharmaceutical 5.1 0.5 2.7 Metal, machinery and equipment 0.6 Computer, electrical and optical 0.0 1.4 Transport equipment 0.0 0.4 Other manufactured products 0.4 1.5 All manufacturing 0.5 1.9

Source: Office for National Statistics - Producer Price Index

Notes

1. All data are now published using an annually chain linked methodology. Headline indices are published on a gross sector basis.

Figure 3 shows contributions to the change in the annual rate for factory gate prices (output prices) in March 2021. The annual rate of output inflation was 1.9% in March 2021, up 1.0 percentage point from 0.9% in February 2021.

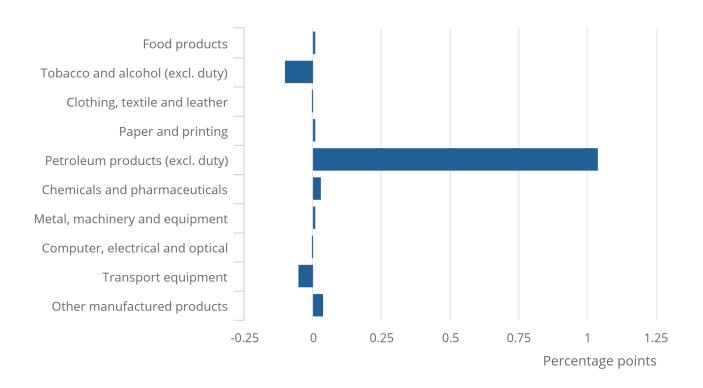
Of the 10 product groups, six showed upward contributions to the change in the annual rate, with petroleum products providing the largest upward contribution to the change in the rate at 1.04 percentage points. Recent price movements in petroleum products are likely to reflect both demand and supply side factors during the ongoing coronavirus (COVID-19) pandemic as well as a base effect as petroleum prices fell 18.4% this time last year.

Figure 3: Petroleum made the largest upward contribution to the change in the annual rate in March 2021

Output PPI, contribution to change in the annual rate, UK, March 2021

Figure 3: Petroleum made the largest upward contribution to the change in the annual rate in March 2021

Output PPI, contribution to change in the annual rate, UK, March 2021



Source: Office for National Statistics - Producer Price Index

Notes:

- 1. Contributions to the rate may not add up to the rate exactly because of rounding.
- 2. All data are now published using an annually chain-linked methodology. Headline indices are published on a gross sector basis.

4 . Producer price inflation – input analysis

The annual rate of inflation for materials and fuels purchased by manufacturers (input prices) was 5.9% in March 2021, up from 3.3% in February 2021 (Table 3). This is the fourth consecutive month the rate has been positive, following 10 consecutive months of negative annual inflation between February 2020 and November 2020.

The monthly rate for materials and fuels purchased by manufacturers was 1.3% in March 2021, up 0.4 percentage points from 0.9% in February 2021.

Table 3: Input prices, index values, growth rates and percentage point change to the 12-month rate UK, March 2020 to March 2021

All materials and fuels purchased (GHIP)

| | PPI Index (2015=100) | 1-month rate | 12-month rate | Change in the 12-month rate (percentage points) |
|----------|-------------------------|--------------|---------------|---|
| 2020 Mar | 112.2 | -1.2 | -1.8 | -1.1 |
| Apr | 109.9 | -2.0 | -4.7 | -2.9 |
| May | 110.4 | 0.5 | -4.3 | 0.4 |
| June | 111.6 | 1.2 | -2.9 | 1.4 |
| July | 112.2 | 0.5 | -2.9 | 0.0 |
| Aug | 112.0 | -0.1 | -3.0 | -0.1 |
| Sept | 112.3 | 0.2 | -2.2 | 0.8 |
| Oct | 112.8 | 0.5 | -1.2 | 1.0 |
| Nov | 113.3 | 0.4 | -0.3 | 0.9 |
| Dec | 114.8 | 1.4 | 0.8 | 1.1 |
| 2021 Jan | 116.1 | 1.1 | 1.9 | 1.1 |
| Feb | 117.2 | 0.9 | 3.3 | 1.4 |
| Mar | 118.8 | 1.3 | 5.9 | 2.6 |

Source: Office for National Statistics - Producer Price Index

Notes

- 1. Series are not seasonally adjusted.
- 2. Rates many not correspond to index value changes because of rounding.
- 3. All data are now published using an annually chain-linked methodology. Headline indices are published on a gross sector basis.

The annual rate of inflation for imported materials and fuels was 0.9% in March 2021 (Table 4), which is up 0.8 percentage points from February 2021 when it was 0.1%.

The monthly rate was 1.3% in March 2021, up 1.8 percentage points from February 2021 when it was negative 0.5%.

The sterling effective exchange rate index (ERI) displayed a positive growth of 1.4% on the month in March 2021. On the year, the rate for March 2021 was 6.4%, which is up 6.5 percentage points from negative 0.1% in February 2021. All else being equal, a rise in the value of sterling would be expected to decrease the cost of imports.

Table 4: Imported materials and fuels purchased and sterling effective exchange rate, index values, growth rates and percentage point change to the 12-month rate

UK, March 2020 to March 2021

Sterling effective exchange

fuels purchased (GD74) rate - month average (BK67) PPI Change in the Sterling Index 1-month 12-month 2-month rate Index 1-month 12-month (2015 rate (percentage (Jan 2005 rate rate rate =100) points) =100) 2020 Mar 116.1 0.5 1.9 1.3 76.8 -4.8 -3.9 112.3 -3.3 -2.5 -4.4 78.1 1.7 -1.6 Apr May 113.1 0.7 -2.3 0.2 77.1 -1.3 -2.0 113.7 0.5 -2.5 -0.2 76.9 -0.3 -0.3 June July 114.6 0.8 -2.8 -0.3 76.9 0.0 1.2 78.1 1.6 4.4 114.2 -0.4 -4.4 -1.6 Aug Sept 115.1 0.8 -2.5 1.9 77.2 -1.2 8.0

1.4

0.4

1.6

-0.1

-0.7

8.0

Source: Office for National Statistics - Producer Price Index

-1.1

-0.7

0.9

8.0

0.1

0.9

Notes

Oct

Nov

Dec

Feb

Mar

115.1 0.0

114.6 -0.5

115.8 1.0

115.6 -0.5

117.1 1.3

2021 Jan 116.1 0.3

1. Series are not seasonally adjusted.

Imported materials and

- 2. Rates many not correspond to index value changes because of rounding.
- 3. The sterling effective exchange rate measures changes in the strength of sterling relative to a basket of other currencies.

77.4

78.2

78.0

79.0

80.6

81.7

0.3

1.0

-0.3

1.3

2.0

1.4

-1.0

-1.8

-3.2

-1.6

-0.1

6.4

- 4. The sterling effective exchange rate is only indicative of the rates applied to producer prices. This is because the sterling effective exchange rates is a trade weighted index that represents all UK trade, whereas producer prices reflect transactions in the manufacturing sector.
- 5. Total imports (GD74) represents roughly a fifth of overall materials and fuels (input prices) in terms of index weight.
- 6. All data are now published using an annually chain-linked methodology. Headline indices are published on a gross sector basis.

Figure 4 shows contributions by product group to the monthly and annual rate of input inflation, and Table 5 shows monthly and annual growth rates by product group.

Of the 10 product groups, six provided positive contributions to the input annual rate. The largest upward contribution came from metals and non-metallic minerals, which contributed 2.70 percentage points (Figure 4) and had positive annual price growth of 11.2% in March 2021 (Table 5). The last time the annual rate was higher was in April 2017 at 12.3%.

The second-largest upward contribution came from crude oil, which contributed 2.02 percentage points (Figure 4) and had positive annual price growth of 55.1% in March 2021 (Table 5). The last time the annual rate was higher was February 2017.

Figure 5 shows movements in the 12-month growth rate for inputs of crude oil, with each month's annual movement disaggregated by its base effect and current month effect.

The 12-month growth rate rose sharply from negative 3.3% growth in February 2021 to 55.1% growth in March 2021. While prices have increased from February to March 2021, the driving factor behind the exceptional change in the annual growth rate is the movement seen a year ago when prices plummeted at the beginning of the coronavirus pandemic. This is shown by the large "base effects" bar and the smaller "current month growth" bar for March 2021, and the index values in Figure 6.

The 12-month growth rate in crude oil prices has risen sharply while the increase on the month is more subdued. World Bank data show the <u>barrel price of Brent crude oil</u> as US \$65 in March 2021, up from \$62 in February 2021 (Figure 6). By contrast, the price per barrel was \$33 in March 2020, down from \$55 in February 2020. This illustrates how the increase in the annual rate almost entirely reflects the sharp decrease in crude prices a year ago as opposed to the uptick seen in recent months.

Crude oil prices are generally influenced by a range of factors, including global geopolitical events. In the first few months of 2020, negative growth in crude oil price was driven by a combination of reduced demand as COVID-19 cases increased in many countries, prompting further lockdowns and travel restrictions. The market condition worsened in the second half of 2020 as the Organization of the Petroleum Exporting Countries (OPEC) increased its output with each new month.

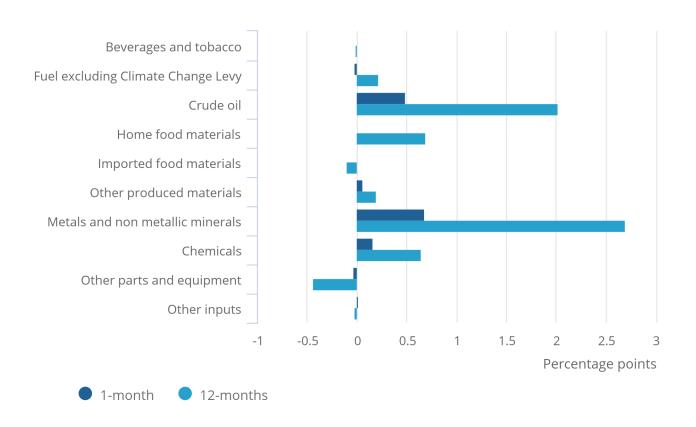
Recent price movements in crude oil are also likely to reflect both demand and supply side factors during the ongoing coronavirus pandemic. The implementation of the largest ever agreed <u>supply cut</u> by OPEC+ in April 2020 helped prop up oil prices in the face of dampened global demand. Member countries have since met monthly and decided in December 2020 to <u>increase production</u> in a bid to calm the upsurge in prices.

Figure 4: Metals and non-metallic minerals provided the largest upward contribution to the annual rate in March 2021

Input PPI, contribution to 1-month and 12-month growth rate, UK, March 2021

Figure 4: Metals and non-metallic minerals provided the largest upward contribution to the annual rate in March 2021

Input PPI, contribution to 1-month and 12-month growth rate, UK, March 2021



Source: Office for National Statistics - Producer Price Index

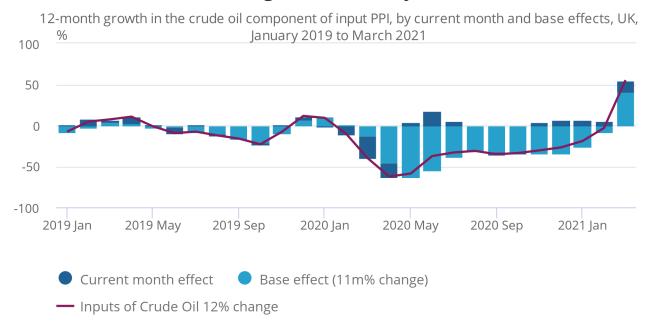
Notes:

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Figure 5: The increase in crude oil price growth (annual) between February and March 2021 reflects price movements a year ago when prices fell quickly because of dampened global demand following business closures of businesses across the global economy

12-month growth in the crude oil component of input PPI, by current month and base effects, UK, January 2019 to March 2021

Figure 5: The increase in crude oil price growth (annual) between February and March 2021 reflects price movements a year ago when prices fell quickly because of dampened global demand following business closures of businesses across the global economy



Source: Office for National Statistics - Producer Price Index

Notes:

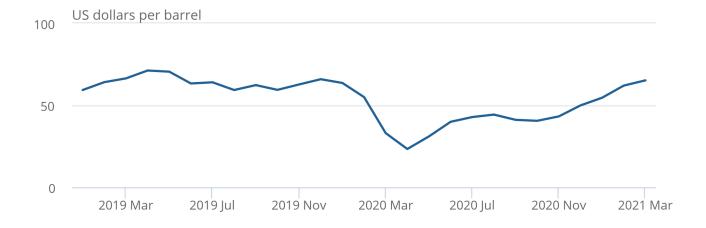
1. The annual rate of prices and the percentages of the current month growth and the base month effect may not sum because of rounding.

Figure 6: Prices for crude oil have risen steadily since October 2020 and in March 2021 are at their highest level since December 2019

Monthly price per barrel of Brent crude oil in nominal US dollars, January 2019 to March 2021

Figure 6: Prices for crude oil have risen steadily since October 2020 and in March 2021 are at their highest level since December 2019

Monthly price per barrel of Brent crude oil in nominal US dollars, January 2019 to March 2021



Source: World Bank

Table 5: Input prices, growth rates UK, March 2021

Product group

Percentage change

1-month rate 12-month rate

| Beverages and tobacco | 0.5 | -1.4 |
|------------------------------------|--------|------|
| Fuel excluding Climate Change Levy | · -0.6 | 7.8 |
| Crude oil | 10.0 | 55.1 |
| Home food materials | 0.0 | 4.0 |
| Imported food materials | -0.2 | -2.4 |
| Other produced materials | 0.6 | 2.4 |
| Metals and non-metallic minerals | 3.1 | 11.2 |
| Chemicals | 0.9 | 4.9 |
| Other parts and equipment | -0.1 | -1.3 |
| Other inputs | 0.3 | -0.7 |
| All manufacturing | 1.3 | 5.9 |
| | | |

Source: Office for National Statistics - Producer Price index

Notes

1. All data are now published using an annually chain linked methodology. Headline indices are published on a gross sector basis

Figure 7 shows contributions to the change in the annual rate of inflation for materials and fuels purchased by manufacturers (input prices) in March 2021. The annual rate increased by 2.6 percentage points from 3.3% last month to 5.9% this month.

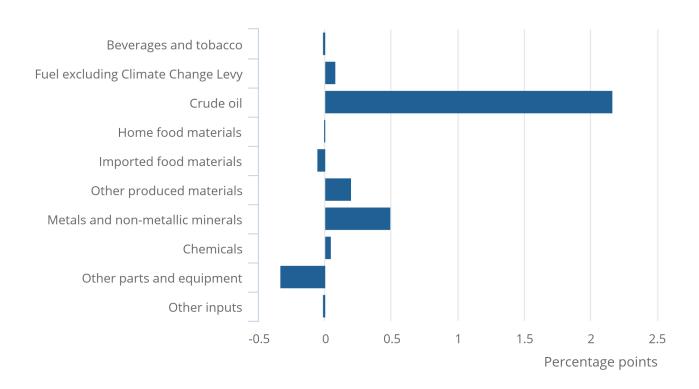
Of the 10 product groups, five displayed upward contributions to the change in the annual rate, with crude oil providing the largest of these at 2.17 percentage points. Metals and non-metallic minerals made the second-largest upward contribution to the change in the rate at 0.50 percentage points. The largest downward contribution to the change in the annual rate came from other parts and equipment at negative 0.33 percentage points.

Figure 7: Crude oil provided the largest upward contribution to the change in the annual rate in March 2021

Input PPI, contribution to change in the annual rate, UK, March 2021

Figure 7: Crude oil provided the largest upward contribution to the change in the annual rate in March 2021

Input PPI, contribution to change in the annual rate, UK, March 2021



Source: Office for National Statistics - Producer Price Index

Notes:

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5. Services producer price inflation summary

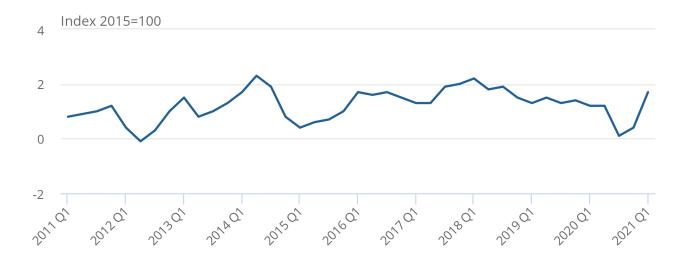
The annual inflation rate was 1.7% in Quarter 1 (Jan to Mar) 2021, up from 0.4% in Quarter 4 (Oct to Dec) 2020. Apart from in Quarter 2 (Apr to June) 2012 where the annual rate fell to negative 0.1%, the Services Producer Price Index (SPPI) has reported positive annual growth across the past 10 years (Figure 8).

Figure 8: The annual rate of inflation for the Services Producer Price Index (SPPI)

SPPI, UK, Quarter 1 (Jan to Mar) 2011 to Quarter 1 (Jan to Mar) 2021

Figure 8: The annual rate of inflation for the Services Producer Price Index (SPPI)

SPPI, UK, Quarter 1 (Jan to Mar) 2011 to Quarter 1 (Jan to Mar) 2021



Source: Office for National Statistics – Services Producer Price Index

Notes:

1. All data are now published using an annually chain-linked methodology.

6 . Services producer price inflation – output analysis

The Services Producer Price Index (SPPI) rose 1.7% on the year to Quarter 1 (Jan to Mar) 2021, up 1.3 percentage points from 0.4% in Quarter 4 (Oct to Dec) 2020. The annual rate of growth has been positive since Quarter 3 (July to Sept) 2012 (Table 6).

The quarter-on-quarter growth of services sold by UK companies was 1.5% in Quarter 1 2021, up from 0.5% in Quarter 4 2020 (Table 6).

Table 6: Services Producer Prices, Index values, growth rates and percentage point change to the 12-month rate Quarter 1 (Jan to Mar) 2021

Percentage change

| | | SPPI Index (2015=100) | 1-Quarter | 12-months | Change in the 12-month rate percentage points) |
|------|----|--------------------------|-----------|-----------|--|
| 2020 | Q1 | 107.4 | 0.2 | 1.2 | -0.2 |
| | Q2 | 107.6 | 0.2 | 1.2 | 0.0 |
| | Q3 | 107.1 | -0.5 | 0.1 | -1.1 |
| | Q4 | 107.6 | 0.5 | 0.4 | 0.3 |
| 2021 | Q1 | 109.2 | 1.5 | 1.7 | 1.3 |

Source: Office for National Statistics - Services Producer Price Index

Notes

- 1. Q1 refers to Quarter 1 (Jan to Mar) Q2 refers to Quarter 2 (Apr to June) Q3 refers to Quarter 3 (Jul to Sep) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Series are not seasonally adjusted.
- 3. All data are now published using an annually chain-linked methodology.

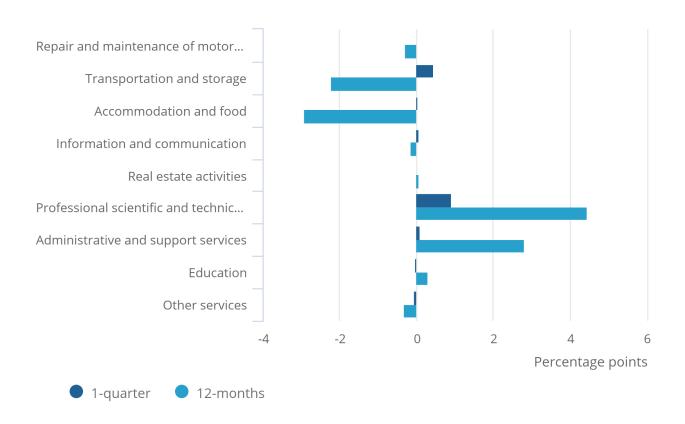
Of the nine sections that are combined to form the SPPI, four showed positive contributions to the annual rate (Figure 9). The largest upward contribution to the annual rate was professional, scientific and technical services, with an annual price increase of 3.3% (Table 7). This is the second consecutive quarter the annual rate has been positive, and the highest the rate has been since Quarter 3 2010.

Figure 9: Professional, scientific and technical activities made the largest upward contribution to the SPPI annual rate

SPPI, contribution to 1-quarter and 12-month growth rate, UK, Quarter 1 (Jan to Mar) 2021

Figure 9: Professional, scientific and technical activities made the largest upward contribution to the SPPI annual rate

SPPI, contribution to 1-quarter and 12-month growth rate, UK, Quarter 1 (Jan to Mar) 2021



Source: Office for National Statistics - Services Producer Price Index

Notes:

- 1. Contributions to the rate may not add up to the rate exactly because of rounding.
- 2. All data are now published using an annually chain-linked methodology.

Table 7: Services Producer Price Inflation, 1-quarter and 12-month percentage change Quarter 1 (Jan to Mar) 2021

| Service group | Percenta | ge change |
|---|-----------|-----------|
| | 1-quarter | 12-months |
| Repair and maintenance of motor vehicles | 0.2 | 1.2 |
| Transportation and storage | 2.4 | 4.8 |
| Accommodation and food | 0.5 | -0.9 |
| Information and communication | 0.6 | -1.2 |
| Real estate activities | 0.2 | -2.5 |
| Professional, scientific and technical activities | 2.8 | 3.3 |
| Administrative and support services | 0.4 | 0.2 |
| Education | -0.2 | -1.3 |
| Other services | -2.6 | 1.5 |
| SPPI | 1.5 | 1.7 |

Source: Office for National Statistics - Services Producer Price Index

Notes

- 1. The section level SPPIs are an aggregate of individual level SPPIs (excluding industries in Waste Supply Sewerage and Management) published in the SPPI Statistical Bulletin. They do not provide full coverage of the service sector.
- 2. All data are now published using an annually chain-linked methodology.

7. Producer price inflation data

Producer price inflation time series

Dataset | Released 21 April 2021

A comprehensive selection of data on input and output indices. Contains producer price indices of materials and fuels purchased and output of manufacturing industry by broad sector.

Output and input producer price inflation: contributions to the 12-month rates

Dataset | Released 21 April 2021

Contributions to the 12-month rates of input and output producer price inflation by component and overall rates.

Producer price inflation

Dataset MM22 | Released 21 April 2021

UK price movement data at all manufacturing, aggregated industry and product group level. Data supplied from individual manufacturers, importers and exporters. Monthly, quarterly and annual data.

8. Glossary

Producer price inflation

Changes in the prices of goods bought and sold by UK manufacturers including price indices of materials and fuels purchased (input prices) and factory gate prices (output prices).

Output prices

The factory gate price (output price) is the amount received by UK producers for the goods that they sell to the domestic market. It includes the margin that businesses make on goods, in addition to costs such as labour, raw materials and energy, as well as interest on loans, site or building maintenance, or rent.

Input prices

The input price measures the price of materials and fuels bought by UK manufacturers for processing. It includes materials and fuels that are both imported or sourced within the domestic market. It is not limited to materials used in the final product but includes what is required by businesses in their normal day-to-day running, such as fuels. Services producer price inflation

Quarterly estimates monitoring the changes in prices charged for services provided to UK-based customers for a range of industries.

9. Measuring the data

For more information regarding how the output was created please see the <u>Producer Price Index (PPI) Quality and Methodology Information report</u> and the <u>Services Producer Price Indices (SPPI) Quality and Methodology information report</u>.

Streamlining the bulletin

The Office for National Statistics (ONS) is publishing more data and analysis than ever before. We are constantly reviewing our publications based on your feedback to make sure that we continue to meet the needs of our users. As a result, future editions of this publication will focus more strongly on headline indicators and main messages. Thank you for your continued support and we value your feedback.

Input prices

Currently we do not have time series data pre-dating December 2008 for the headline input prices (gross sector input). To enable users' access to the back-data we will investigate a viable option to rectify this. When possible, we will pre-announce when the data will be available in order to give users as much notice as possible.

Producer Price Indices

Index numbers shown in the main text of this bulletin are on a gross sector basis. The gross sector output series measure the prices of products sold by UK manufacturers, irrespective of the classification of the customer who buys the product. Gross sector output indices are calculated at the very detailed, six-digit level.

Indices relate to average prices for a month or quarter. The full effect of a price change occurring part way through any month or quarter will only be reflected in the following period's index.

All figures presented for Producer Price Indices (PPI) are calculated on a gross sector basis unless otherwise stated and all index numbers exclude Value Added Tax (VAT). The Soft Drinks Industry Levy, introduced in April 2018, is also excluded. Excise Duty (on cigarettes, manufactured tobacco, alcoholic liquor and petroleum products) is included, except where labelled otherwise.

The use of core input inflation removes the more volatile indices of food, tobacco, beverages and petrol from our statistics.

Each PPI and SPPI has two unique identifiers: a 10-digit index number, which relates to the <u>Standard Industrial Classification 2007: SIC 2007</u> code appropriate to the index, and a four-character alpha-numeric code (series ID), which can be used to find series when using the <u>time series dataset for PPI</u> and SPPI.

Standard errors for PPI will be produced in spring 2021, which will include standard errors for the periods between 2019 and 2021.

Services Producer Price Indices

The Services Producer Price Indices (SPPI) provides a measure of inflation for the UK services sector. It is constructed from a statutory quarterly survey, which measures changes in the price of services provided to UK-based customers for a range of industries. Individual SPPIs are available, which provide information on price change for a selection of services industries. These individual price indices are also aggregated together to create a services industry SPPI with limited coverage (it does not provide full coverage of the "services sector").

The services sector is estimated to account for around 80% of the UK economy based on its weight in gross domestic product (GDP). We do not produce an index for every industry in the services sector and so the SPPI is a partial, best estimate of the overall inflation to UK businesses in the services sector. The SPPIs presented in this statistical bulletin are estimated to represent 59% of the total services sector at industry level.

Standard errors for SPPI will be produced in spring 2021, which will include standard errors for the quarters between 2019 and 2021.

Guidance

Other useful documentation for the Producer Price Index (PPI) and the Services Producer Price Index (SPPI) are:

- Producer price indices methods changes comprehensive article outlining the move from net to gross, removal of duty and the sources used to compile the weights required for chain-linking
- <u>Chain-linking in Business prices</u> the methodology and practical implementation of chain-linking
- Producer price weight changes and Services producer price weight changes article explaining the impact
 of introducing chain-linking and the other new methods on weights used in the PPI and SPPI
- <u>Guidance on using indices in indexation clauses (PDF, 197KB)</u> covers producer prices, services producer prices and consumer prices
- PPI methods and guidance (PDF, 1.18MB) and SPPI user guidance and methodology article provides an
 outline of the methods used to produce the PPI and the SPPI as well as information about recent
 developments
- PPI standard errors article and SPPI standard errors article more information about the reliability of the data

End of EU exit transition period

As the UK enters into a new Trade and Co-operation Agreement with the EU, the UK statistical system will continue to produce and publish our wide range of economic and social statistics and analysis. We are committed to continued alignment with the highest international statistical standards, enabling comparability both over time and internationally, and ensuring the general public, statistical users and decision-makers have the data they need to be informed.

As the shape of the UK's future statistical relationship with the EU becomes clearer over the coming period, the ONS is making preparations to assume responsibilities that as part of our membership of the EU, and during the transition period, were delegated to the statistical office of the EU, Eurostat. This includes responsibilities relating to international comparability of economic statistics, deciding what international statistical guidance to apply in the UK context and to provide further scrutiny of our statistics and sector classification decisions.

In applying international statistical standards and best practice to UK economic statistics, we will draw on the technical advice of experts in the UK and internationally, and our work will be underpinned by the UK's well-established and robust framework for independent official statistics, set out in the Statistics and Registration Service Act 2007. Further information on our proposals will be made available later this year.

10 . Strengths and limitations

Strengths

- These data provide users with valuable insight into the changes in the process of goods and services bought and sold by UK manufacturers.
- Our data are very comprehensive, covering many products at a much greater level of detail than other surveys.

Limitations

- Some products are produced by only a small number of manufacturers, meaning that there may not be
 enough manufacturers for a detailed and robust analysis and the sector may be volatile, requiring some
 estimation.
- The data can be revised for 12 months.
- The data for the latest two months of the Producer Price Index (PPI) and two quarters of the Services Producer Price Index (SPPI) are provisional.

Coronavirus in March 2021

On 23 March 2020, the UK and devolved governments announced official guidance on restrictions on movement for the UK as a result of the coronavirus (COVID-19) pandemic. Data collection for the Producer Price Index (PPI) surveys, including the surveys measuring domestic, import and export prices for March 2021, was via paper questionnaires that were sent to businesses on 25 February 2021, asking to return prices that were applicable on or around 1 March 2021.

Although there has been a gradual reopening of workplaces and premises since May 2020 as a result of the lifting of the government restrictions, the response for the current period for the PPI and the Services Producer Price Index (SPPI) was lower in comparison with pre-lockdown months. For PPI, the response for March 2021 was 73.9%, down from a pre-lockdown 87.4% in February 2020; for SPPI, the response for Quarter 1 (Jan to Mar) 2021 was 73.2%, down from a pre-lockdown 85.8% in Quarter 4 (Oct to Dec) 2019. We closely monitor response rates in each publication and use statistical methods to deal with non-response.

We have worked closely with our business respondents and data suppliers, and we have used additional data sources to quality assure the estimates in this publication. These include qualitative information sourced from manufacturing industry respondents to the Business Insights and Conditions Survey (BICS) and anecdotal evidence from responders to both the BICS and/or PPI surveys.

Table 8 shows the response rates to the domestic (PPI), export (Export Price Index (EPI)) and import (Import Price Index (IPI)) price surveys at time of publishing for each reference period. Response rates for the PPI show a decrease, while the response rates for IPI and EPI show an increase between February 2021 and March 2021.

The low response rates in March 2021 are unlikely to have had a substantial impact on the headline PPI figures. However, the smaller sample sizes are likely to have increased volatility for some of the lower-level indices, particularly among IPIs and EPIs. Revisions are also likely to be larger than usual over the next few months.

Table 8: Overall effective response rates at time of first publishing Percentage, March 2020 to March 2021

Weighted response

| | PPI (domestic) | IPI | EPI |
|----------------|----------------|------|------|
| March 2020 | 83.9 | 82.2 | 80.3 |
| April 2020 | 73.2 | 69.8 | 68.9 |
| May 2020 | 74.6 | 57.7 | 54.4 |
| June 2020 | 71.3 | 62.8 | 66.8 |
| July 2020 | 74.2 | 69.8 | 65.4 |
| August 2020 | 73.7 | 70.5 | 67.0 |
| September 2020 | 77.6 | 74.0 | 68.7 |
| October 2020 | 77.2 | 72.4 | 65.1 |
| November 2020 | 77.5 | 74.7 | 68.4 |
| December 2020 | 73.5 | 71.9 | 76.6 |
| January 2021 | 74.8 | 70.7 | 58.7 |
| February 2021 | 75.3 | 74.2 | 62.3 |
| March 2021 | 73.9 | 75.5 | 65.4 |

Source: Office for National Statistics - Producer Price Index

Notes

1. Effective response rates exclude items permanently not available for collection.

Table 9 shows the response rates to the SPPI survey at time of publishing for each reference period. The response rates for the SPPI shows there was a fall of 1.7 percentage points in Quarter 1 (Jan to Mar) 2021 compared with Quarter 4 (Oct to Dec) 2020.

Table 9: Overall effective response rates at time of first publishing Percentage, Quarter 1 (Jan to Mar) 2020 to Quarter 1 (Jan to Mar) 2021

Weighted Response SPPI

| 2 | n | 2 | n | Q | 1 | Я | 3 | - | R | |
|---|---|---|---|---|---|---|---|---|---|--|
| | | | | | | | | | | |

Q2 76.6

Q3 75.3

Q4 74.9

2021 Q1 73.2

Source: Office for National Statistics - Services Producer Price Index

Notes

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

Producer prices are normally imputed for non-response by using ratio imputation. The ratio imputation method calculates the growth within an index based on prices that have been returned and then applies it to the last known value for the missing price. This method ensures that if prices for a group of products increase (decrease) from one month to the next, the imputed values for non-respondents in that product group will also increase (decrease) when compared with the last known value.

In a small number of cases, prices may be manually imputed by directly using the latest available price from the latest available period. This method is applied when the nature of the product or previous information from respondents indicate that a price change is unlikely (that is, long-term contracts and fixed listing prices).

These are simple but effective methods, used as a <u>standard internationally (PDF, 5.87MB)</u> and recommended by international organisations specifically for <u>treatment of missing producer prices because of the coronavirus pandemic (PDF, 52KB)</u>.

Links to additional ONS sources of coronavirus information

Various articles have been published that help describe the ONS response to how the coronavirus might be seen in our estimates:

- Coronavirus and the effects on UK prices (published 6 May 2020)
- Coronavirus and the impact on output in the UK economy, UK: October 2020 (published 10 December 2020)
- Meeting the challenge of measuring the economy through the COVID-19 pandemic (published 6 May 2020)
- Coronavirus and the effects on UK GDP (published 6 May 2020)
- Real-time turning point indicators: a UK focus (published 27 April 2020)
- Communicating gross domestic product (published 27 April 2020)

Our latest data and analysis on the impact of the coronavirus on the UK economy and population are also available.

The ONS has released a <u>public statement</u> on the coronavirus and the production of statistics, and any specific queries on this can be directed to the <u>Media Relations Office</u>.

11. Related links

Consumer prices inflation, UK

Bulletin | Released monthly

Price indices, percentage changes and weights for the different measures of consumer price inflation.

UK House Price Index

Bulletin | Released monthly

Monthly house price inflation in the UK, calculated using data from HM Land Registry, Registers of Scotland, and Land and Property Services Northern Ireland.

Construction output in Great Britain: new orders and Construction Output Price Indices

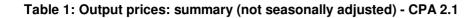
Bulletin | Released quarterly

A summary of the Construction Output Price Indices (OPIs) in the UK.

GDP monthly estimate, UK

Bulletin | Released monthly

Gross domestic product (GDP) measures the value of goods and services produced in the UK. It estimates the size of and growth in the economy.





2015=100, CPA 2.1

| _ | Manufactured Products for Domestic Market, excluding duty | | | Manufactured p beverages, tobacco dome | | • | Coke and refine | ed petroleum luding duty | products, | Food products, beverages and tobacco, excluding duty | | | | |
|----------|---|-------|---------|--|-------|-------------------|-----------------|-----------------------------|-------------------|--|---------|-------------------|------|---------------------|
| | percentage change over | | | | | entage ge over | | | entage ge over | | • | entage ge over | | |
| | Index | | | | | Index _ | Criang | ge over | Index _ | Chan | ge over | Index _ | Chan | je ove i |
| | (2015=100) | 1 mth | 12 mths | (2015=100) | 1 mth | 12 mths | (2015=100) | 1 mth | 12 mths | (2015=100) | 1 mth | 12 mths | | |
| | 6150333333 | | | 6150333390 | | | 6140190000 | | | 6150888897 | | | | |
| | GB7S | | | GBBV | | | G6ST | | | GBA6 | | | | |
| 2020 Sep | 107.8 | -0.1 | -1.7 | 110.1 | 0.1 | 0.1 | 90.6 | -5.5 | -36.2 | 107.0 | 0.2 | 1.2 | | |
| Oct | 107.9 | 0.1 | -1.4 | 110.4 | 0.3 | 0.6 | 90.4 | -0.2 | -35.0 | 106.7 | -0.3 | 0.9 | | |
| Nov | 108.3 | 0.4 | -0.6 | 110.5 | 0.1 | 0.9 | 95.2 | 5.3 | -30.2 | 107.2 | 0.5 | 1.7 | | |
| Dec | 108.6r | 0.3 | -0.4 | 110.6r | 0.2 | 1.2 | 102.0 | 7.1 | -25.0 | 106.7 | -0.5 | 0.9 | | |
| 2021 Jan | 109.3 | 0.7 | 0.1 | 111.1 | 0.5 | 1.6 | 108.3 | 6.2 | -21.1 | 107.2 | 0.5 | 1.0 | | |
| Feb | 110.1p | 0.7 | 0.9 | 111.5p | 0.3 | 1.7 | 117.1p | 8.1 | -7.9 | 107.9p | 0.7 | 1.4 | | |
| Mar | 110.6p | 0.5 | 1.9 | 111.9p | 0.4 | 1.7 | 122.4p | 4.5 | 12.9 | 108.1p | 0.2 | 1.2 | | |

Source: Office for National Statistics

p = provisionalr = revised

Food products, beverages and tobacco, Manufactured Products for Domestic Market, Coke and refined petroleum products, including duty including duty including duty percentage percentage percentage change over change over change over Index Index Index (2015=100) (2015=100) (2015=100) 1 mth 1 mth 12 mths 1 mth 12 mths 12 mths 6158333333 6158888897 6148190000 GBA7 G6SU GD73 2020 Sep -18.2 -0.1 -1.6 107.2 0.1 1.1 -2.2 107.8 96.1 107.9 0.1 -1.2 106.9 -0.3 8.0 -0.1 -17.5 Oct 96.0 Nov 108.2 0.3 -0.6 107.2r 0.3 1.4 98.1 2.1 -14.8 Dec 108.5r 0.3 -0.3 107.0 -0.2 8.0 100.8 2.8 -12.4 2021 Jan 109.2 0.6 0.2 107.5 0.5 1.0 103.4 2.6 -10.6 Feb 109.9p 0.7 1.0 108.2p 0.6 1.4 107.0p 3.5 -4.0 108.5p Mar 110.5p 0.5 1.9 0.3 1.4 109.2p 2.1 5.2

Source: Office for National Statistics

p = provisionalr = revised



Table 2: Gross sector input prices, including Climate Change Levy1: summary (not seasonally adjusted) - CPA 2.1

2015=100, CPA 2.1

| _ | All manufacturing (materials and fuel purchased) | | | All Manufacturi purchased) excli tobacco | | everages, | Materials purch | ased by man Industry | ufacturing | Fuels purchased by manufacturing industry | | | |
|----------|--|----------------------|----------|--|---------|------------|-----------------|-------------------------|------------|---|---------|----------|--|
| | | · | entage | percentage | | percentage | | | | • | entage | | |
| | Indov _ | change over Index | | Index | chang | je over | Index | chang | je over | Index _ | chanç | ge over | |
| | (2015=100) | 1 mth | 12 mths | (2015=100) | 1 mth | 12 mths | (2015=100) | 1 mth | 12 mths | (2015=100) | 1 mth | 12 mths | |
| | 7390333333 | 1 11101 | 12 11013 | 7390333392 | 1 11101 | 12 111013 | 7390333397 | 1 11101 | 12 111113 | 7390333394 | 1 11101 | 12 11(13 | |
| | GHIP | | | GHIO | | | GHIK | | | GHIM | | | |
| 2020 Sep | 112.3 | 0.2 | -2.2 | 113.7 | 0.5 | -0.3 | 112.4 | 0.2 | -2.3 | 109.0 | 1.5 | 0.6 | |
| Oct | 112.8 | 0.5 | -1.2 | 114.3 | 0.5 | 0.8 | 112.7 | 0.3 | -1.3 | 117.0 | 7.3 | 3.6 | |
| Nov | 113.3 | 0.4 | -0.3 | 114.3 | - | 1.7 | 113.2 | 0.4 | -0.3 | 116.5 | -0.4 | -1.6 | |
| Dec | 114.8r | 1.4 | 0.8 | 115.5r | 1.0 | 3.0 | 114.6r | 1.2 | 0.8 | 124.0 | 6.5 | 1.7 | |
| 2021 Jan | 116.1 | 1.1 | 1.9 | 116.5 | 0.9 | 3.8 | 115.9 | 1.2 | 1.9 | 123.3 | -0.6 | 2.0 | |
| Feb | 117.2p | 0.9 | 3.3 | 117.3p | 0.6 | 4.1 | 117.0p | 0.9 | 3.2 | 124.3p | 0.8 | 4.9 | |
| Mar | 118.8p | 1.3 | 5.9 | 118.6p | 1.1 | 4.5 | 118.6p | 1.4 | 5.8 | 123.6p | -0.6 | 7.8 | |

¹ The Climate Change Levy was introduced in April 2001.

p = provisional

r = revised



Table 3: Output prices: Detailed by product (not seasonally adjusted) - CPA 2.1

| | | | | | | | | Percentage 1 mont | _ | 2015=100, Percentage 12 mont | change |
|---|------|------------|--------|--------|-------|--------|--------|----------------------|------|------------------------------------|------------|
| | | | 2020 | 2020 | 2021 | 2021 | 2021 | 2021 | 2021 | 2021 | 2021 |
| Gross Sector | | | Nov | Dec | Jan | Feb | Mar | Feb | Mar | Feb | <u>Mar</u> |
| Output of manufactured products | GB7S | 6158333333 | 108.3 | 108.6r | 109.3 | 110.1p | 110.6p | 0.7 | 0.5 | 0.9 | 1.9 |
| All manufacturing, excluding food, beverages, tobacco | | 6150333390 | 110.5 | 110.6r | 111.1 | 111.5p | 111.9p | 0.3 | 0.4 | 1.7 | 1.7 |
| and petroleum | GBBV | 0130333390 | 110.5 | 110.01 | 111.1 | 111.5р | 111.эр | 0.3 | 0.4 | 1.7 | 1.7 |
| - | | | | | | | | | | | |
| Food products, beverages and tobacco, excluding duty | GBA6 | 6150888897 | 107.2 | 106.7 | 107.2 | 107.9p | 108.1p | 0.7 | 0.2 | 1.4 | 1.2 |
| Food products | G6SI | 6140100000 | 106.5 | 106.6 | 107.2 | 107.9p | 108.0p | 0.7 | 0.1 | 1.5 | 1.6 |
| Alcoholic beverages, excluding duty | G6SJ | 6140110000 | 108.6r | 104.3r | 104.6 | 105.2p | 105.8p | 0.6 | 0.5 | 0.7 | -1.3 |
| Soft drinks, mineral waters and other bottled waters | EVPU | 6120110700 | 104.9 | 103.9 | 103.9 | 105.0p | 104.9p | 1.1 | -0.1 | 1.3 | 1.3 |
| Textiles | G6SN | 6140130000 | 106.6 | 106.7 | 106.8 | 106.8p | 106.9p | - | 0.1 | 1.5 | 1.1 |
| Wearing apparel | G6SO | 6140140000 | 106.7 | 106.7 | 106.7 | 106.7p | 106.7p | - | - | - | -0.1 |
| Leather and related products | G6SP | 6140150000 | 103.0 | 103.0 | 103.0 | 103.0p | 103.0p | - | - | -0.5 | 0.1 |
| Wood and products of wood and cork, except furniture | G6SQ | 6140160000 | 115.8 | 116.2 | 118.1 | 119.4p | 120.4p | 1.1 | 0.8 | 5.9 | 7.3 |
| Paper and paper products | G6SR | 6140170000 | 106.5 | 106.5 | 106.1 | 106.3p | 106.9p | 0.2 | 0.5 | -0.6 | 0.1 |
| Printing and recording services | G6SS | 6140180000 | 102.5 | 102.5 | 103.3 | 103.4p | 103.4p | 0.2 | - | 1.0 | 0.9 |
| Coke and refined petroleum products, excluding duty | G6ST | 6140190000 | 95.2 | 102.0 | 108.3 | 117.1p | 122.4p | 8.1 | 4.5 | -7.9 | 12.9 |
| Chemicals and chemical products | G6SV | 6140200000 | 111.4 | 113.5r | 115.1 | 115.7p | 116.6p | 0.5 | 0.8 | 5.7 | 6.7 |
| Basic pharmaceutical products and pharmaceutical preparations | G6SW | 6140210000 | 107.2 | 107.3 | 106.7 | 106.2p | 105.8p | -0.5 | -0.4 | 0.1 | -0.4 |
| Rubber and plastic products | G6SX | 6140220000 | 109.9 | 110.0 | 110.1 | 110.5p | 111.2p | 0.4 | 0.6 | 2.8 | 2.9 |
| Other non-metallic mineral products | G6SY | 6140230000 | 111.0 | 110.4 | 111.1 | 111.5p | 111.6p | 0.3 | 0.1 | 0.8 | 1.3 |
| Basic metals | G6SZ | 6140240000 | 126.5 | 128.1r | 131.2 | 135.9p | 137.2p | 3.5 | 1.0 | 12.0 | 9.8 |
| Fabricated metal products, except machinery and equipment | G6T3 | 6140250000 | 112.4r | 112.5 | 112.9 | 113.3p | 114.0p | 0.4 | 0.6 | 1.1 | 1.6 |
| Computer, electronic and optical products | G6T5 | 6140260000 | 105.8 | 105.6 | 105.6 | 105.7p | 105.7p | 0.1 | 0.1 | -0.1 | -0.4 |
| Electrical equipment | G6VF | 6140270000 | 109.8 | 110.1 | 110.9 | 111.3p | 111.3p | 0.4 | - | 3.3 | 3.2 |
| Machinery and equipment n.e.c. | G6VG | 6140280000 | 107.0 | 106.9 | 107.3 | 107.5p | 108.0p | 0.1 | 0.5 | 0.4 | 0.5 |
| Motor vehicles, trailers and semi-trailers | G6WH | 6140290000 | 108.4 | 108.6 | 109.1 | 109.2p | 109.2p | - | - | 1.2 | 1.0 |
| Other transport equipment | G72N | 6140300000 | 113.5 | 113.4r | 113.9 | 113.8p | 113.8p | - | - | 0.2 | -0.6 |
| Furniture | G75I | 6140310000 | 107.8 | 108.3r | 108.8 | 108.4p | 108.5p | -0.3 | 0.1 | 1.0 | 0.9 |
| Other manufactured goods | G776 | 6140320000 | 104.7 | 104.8 | 100.3 | 101.0p | 100.9p | 0.6 | -0.1 | -4.5 | -4.7 |
| Repair and installation services of machinery and equipment | G777 | 6140330000 | 112.0 | 111.9 | 111.7 | 111.6p | 112.2p | -0.1 | 0.5 | -0.6 | -1.1 |

p = provisional

r = revised



Table 4: Input prices, excl Climate Change Levy1: materials and fuels purchased by selected industries (not seasonally adjusted) - CPA 2.1

2015=100, CPA 2.1 Percentage change Percentage change 1 month 12 months 2021 2020 2020 2021 2021 2021 2021 2021 2021 Nov Dec Jan Feb Mar Feb Mar Feb Mar Gross sector Other mining & quarrying products GHEA 7390080000 111.8r 112.9r 113.4 114.2p 113.7p 0.7 -0.4 1.8 2.6 Manufacture of food products, beverages, tobacco GHHV 7390888897 113.3 114.3 114.2 115.1p 115.2p 8.0 3.0 2.9 Preserved meat & meat products 7390101000 **GHEF** 114.6 115.3r 115.9 117.1p 117.6p 1.0 0.4 4.0 3.7 Fish, crustaceans, molluscs, fruit & vegetables GHEH 7390333387 113.3 117.8 113.5 115.3p 113.3p -0.1 1.5 -1.7 0.1 127.5 124.2p Vegetable & animal oils & fats GHEJ 7390104000 126.7 125.7 6.7 6.0 125.7p -1.2 Dairy products **GHEL** 7390105000 118.8 119.7 120.8 122.2p 122.8p 1.2 0.5 5.6 5.8 Grain mill products, starches & starch products GHEN 7390106000 114.9r 115.7 116.0 116.7p 116.8p 0.6 4.4 4.2 Bakery & farinaceous products 7390107000 109.7r 110.4r 110.9 111.3p 111.4p 0.4 0.1 2.0 2.3 Other food products 7390108000 108.8 109.2 109.3 109.5p 109.6p 1.0 0.7 GHER 0.2 0.1 117.1p Animal feeds **GHET** 7390109000 114.9 115.4r 116.2 117.4p 8.0 0.3 4.2 4.2 7390333384 **GHEV** 110.9 110.8 111.5p 1.7 Alcoholic Beverages 110.1 111.2p 0.4 0.3 2.0 Soft drinks; mineral waters & other bottled waters **GHEX** 7390110700 108.2 108.5r 108.7 109.1p 109.4p 0.3 1.5 1.6 0.4 Tobacco products GHEZ 7390120000 115.8 116.7 117.3 118.6p 119.3p 1.1 0.6 4.6 5.2 Manufacture of textiles & textile products; clothing **GHHW** 7390888895 109.7 110.3r 110.4 110.1p 110.4p -0.2 0.2 2.2 1.6 Textiles GHFB 7390130000 109.8 110.7r 110.9 2.6 2.3 110.8p 111.1p -0.1 0.3 Wearing apparel GHFD 7390140000 109.6 109.6 109.5 108.9p 108.9p -0.5 1.4 0.4 108.6 Manufacture of leather & related products 7390150000 109.3 0.7 **GHFF** 109.2r 109.2p 109.4p -0.1 0.3 1.3 Manufacture of wood & wood products 7390160000 118.5 120.7 122.4p 3.9 4.5 119.2 121.5p 0.7 0.7 Manufacture of pulp, paper & paper products, recording GHHZ 7390888892 109.1 109.7r 109.6 109.9p 110.3p 0.2 0.4 8.0 1.2 media & printing services Pulp, paper & paper products GHFJ 7390170000 110.5 111.3 111.2 111.5p 111.8p 0.2 0.3 0.9 1.2 7390180000 107.1 107.5 107.5 108.2p 1.1 Printing & recording services 107.8p 0.3 0.6 45.7 Manufacture of coke & refined petroleum products GHFN 7390190000 100.1 109.3r 118.2 124.9p 136.0p 5.7 8.9 -3.5 Manufacture of chemicals, chemical products & man-117.3p GHIB 7390888890 113.5r 115.1 1.2 6.8 110.8 115.9p 0.7 4.9 made fibres Paints, varnishes & similar coatings, printing ink & **GHFP** 7390203000 112.6 116.9 119.1p 7.0 115.3r 118.0p 1.0 0.9 6.2 mastics Soaps, detergents, cleaning & polishing preparations, 7390204000 **GHFR** 110.6 111.0r 111.0 111.1p 111.6p 0.1 0.4 1.9 1.7 perfumes & toilet preparations Other chemical products GHFT 7390205000 108.9 110.3r 111.1 111.5p 112.4p 0.3 8.0 3.8 3.5 Industrial gases: other basic inorganic chemicals: GHFV 7390333378 112.1r 114.3r 115.6 115.5p 116.1p -0.1 0.5 3.9 5.6 fertilisers & nitrogen compounds Petrochemicals & man made fibres GHFX 7390333377 110.4 114.5r 116.9 118.2p 120.4p 1.8 6.2 9.8 1.1 Dyes & pigments: pesticides & other agrochemical GHFZ 7390333376 112.3r 114.3r 116.1 118.4p 1.2 0.7 4.1 6.3 117.5p products Manufacture of basic pharmaceutical products & 7390210000 GHGB 109.0r 109.6r 109.6 109.3p 0.5 109.2p -0.3 0.1 1.3 pharmaceutical preparations Manufacture of rubber & plastic products GHGD 7390220000 111.3 113.6r 114.4 115.1p 116.3p 0.6 1.0 4.9 5.5 Manufacture of cement, lime & plaster GHGF 7390333375 112.3r 113.3r 114.1 115.0p 114.6p 8.0 -0.3 3.1 3.1 Manufacture of glass, refractory, clay, other porcelain, GHGH 7390333374 111.8 112.6r 113.1 113.6p 113.1p 0.4 -0.4 1.7 1.9 ceramic stone products Manufacture of basic metals & fabricated products 7390888884 123.7r 126.9 133.5p 2.3 11.8 121.7r 129.8p 2.9 8.8 Basic iron, steel & alloys: tubes, pipes, hollow profiles GHGJ 7390333369 123.9r 126.3r 129.6 135.9p 11.3 132.7p 2.4 9.9 2.4 7390333368 Other basic metals & casting GHGL 139.6 155.4p 26.5 128.9r 132.4r 145.5p 4.2 6.8 15.2 Weapons & ammunition GHGN 7390254000 114.3 115.4 116.7p 0.7 2.5 114.8 115.9p 0.4 2.2 Fabricated metal products, excluding machinery & 7390333365 GHGP 118.9 120.3 122.1 124.0p 125.8p 1.5 1.4 6.4 6.9 equipment & weapons & ammunition Manufacture of computer, electronic & optical products, GHIG 7390888883 113.3 114.0r 114.6 115.0p 116.0p 0.3 0.9 2.9 2.8 electrical equipment Computer, electronic & optical products GHGR 7390260000 112.2 112.7r 113.1 2.0 2.0 113.4p 114.3p 0.2 8.0 Electrical equipment GHGT 7390270000 114.7 115.5r 116.4 116.9p 118.0p 0.5 0.9 3.8 3.7 Manufacture of machinery & equipment n.e.c GHGV 7390280000 115.5 116.3 117.4 117.9p 119.5p 0.5 1.3 3.6 3.8 Manufacturing of motor vehicles & other transport GHII 7390888881 115.3r 116.0 117.4p 2.7 114.5 116.4p 0.3 0.9 3.0 equipment Motor vehicles, trailers & semi trailers GHGX 7390290000 113.1 113.9r 114.4 114.5p 115.3p 0.1 0.7 2.8 2.4 Ships & boats GHGZ 7390301000 114.4 115.2r 116.2 117.0p 117.8p 0.7 0.7 3.5 3.3 Aircraft & spacecraft & related machinery GHHB 7390303000 118.3 118.9r 120.1 120.9p 122.7p 0.7 1.5 3.7 3.5 7390333358 Other transport equipment GHHD 109.3r 109.7r 110.0 110.2p 110.6p 0.1 0.4 1.6 1.2 Manufacture of other manufactured goods n.e.c GHIJ 7390888880 115.5 116.6r 118.1 119.3p 121.2p 1.0 1.6 5.3 6.6 GHHF 7390310000 115.5 117.9 0.7 5.2 5.7 Furniture 116.4r 118.8p 119.8p 0.9 Other manufacturing GHHH 7390320000 115.5 116.8r 118.3 119.8p 122.3p 1.3 2.1 5.4 7.3 Repair of maintenance of ships & boats GHHJ 7390331500 113.6 114.4r 115.5 117.2p 117.8p 1.5 0.5 4.6 3.9 Repair & maintenance services of aircraft & spacecraft 7390331600 117.1r 117.0 117.0p -0.2 0.2 -1.1 -2.6 GHHL 117.4 116.8p Other repair; installation GHHN 7390333355 109.1 110.0 110.8 111.9p 112.5p 1.0 0.6 1.6 2.7

¹ Climate Change Levy is excluded from the detailed industry input index, (see background notes of the Statistical Bulletin for more detail).



Table 5: Input prices: detailed by commodity (not seasonally adjusted) - CPA 2.1

| | | | | | | | | Percentage | - | 2015=100, Percentage 12 mon | change |
|--|------|------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------------------------|-------------|
| | | | 2020 Nov | 2020 Dec | 2021 Jan | 2021 Feb | 2021 Mar | 2021 Feb | 2021 Mar | 2021 Feb | 2021 Mar |
| Fuel excl. CCL | FSQ3 | 7490222295 | 116.4r | 124.1r | 123.3 | 124.3p | 123.6p | 0.8 | -0.6 | 5.1 | 7.8 |
| Mining of coal & lignite exc CCL | GHDW | 7390050000 | 106.2r | 107.3r | 107.9 | 109.0p | 110.7p | 1.0 | 1.5 | -3.0 | -0.6 |
| Electricity excl. CCL | GHHP | 7390351000 | 117.7r | 125.4r | 124.9 | 126.3p | 126.3p | 1.1 | - | 4.7 | 9.6 |
| Gas excl. CCL | GHHR | 7390444499 | 102.8 | 109.5 | 112.5 | 113.5p | 113.8p | 0.8 | 0.3 | 2.1 | 11.0 |
| Crude Oil | FSQ4 | 7490444498 | 99.3 | 109.4 | 119.4 | 126.6p | 139.2p | 6.0 | 10.0 | -3.3 | 55.1 |
| Domestic crude oil & metal ores | GGT3 | 7190222295 | 102.6 | 111.0 | 121.3 | 126.9p | 140.6p | 4.6 | 10.8 | -2.1 | 62.8 |
| Imported crude oil & metal ores | GHBV | 7290222295 | 93.6 | 106.5 | 116.1 | 126.2p | 136.8p | 8.7 | 8.4 | -5.5 | 42.8 |
| Home produced food: | FSP7 | 7190351000 | 112.5 | 113.7 | 113.7 | 115.2p | 115.2p | 1.3 | - | 4.0 | 4.0 |
| Products of agriculture, hunting and related | GGO7 | 7190010000 | 123.7 | 125.0 | 126.2 | 128.8p | 129.7p | 2.1 | 0.7 | 9.2 | 8.8 |
| services Fish & other fish products | GGS8 | 7190030000 | 108.0 | 125.1r | 106.0 | 111.3p | 102.1p | 5.0 | -8.3 | -8.0 | -9.1 |
| Preserved meat and meat products | GH2M | 7190101000 | 101.7r | 102.1r | 102.4 | 103.4p | 103.8p | 1.0 | 0.3 | 1.3 | 0.8 |
| Processed fish & fish products; fruit & vegetables | GH7R | 7190333387 | 106.8 | 107.1 | 106.8 | 108.6p | 108.7p | 1.7 | _ | 1.4 | 1.5 |
| Vegetable & animal oils and fats | GH7S | 7190104000 | 117.5 | 119.1 | 117.1 | 118.0p | 116.6p | 0.8 | -1.1 | -0.1 | 1.4 |
| Dairy products | GH8A | 7190105000 | 114.1 | 114.1 | 117.2 | 118.1p | 118.3p | 0.8 | 0.1 | 3.1 | 4.2 |
| Grain mill products, starches and starch products | GH8B | 7190106000 | 110.4r | 110.8r | 112.5 | 112.9p | 113.0p | 0.4 | 0.1 | 5.3 | 5.3 |
| Bakery and Farinaceous products | GH8C | 7190107000 | 106.5 | 106.5 | 106.4 | 107.0p | 107.1p | 0.6 | 0.1 | - | 0.3 |
| Other Food products | GH8L | 7190108000 | 101.6 | 101.6 | 101.8 | 101.7p | 101.7p | -0.1 | - | 0.3 | 0.2 |
| Prepared animal feeds | GH98 | 7190109000 | 116.9 | 116.3 | 117.8 | 117.9p | 118.3p | 0.1 | 0.4 | 3.8 | 3.7 |
| Imported food materials | FSP9 | 7490333354 | 123.6r | 123.3 | 122.7 | 120.5p | 120.3p | -1.8 | -0.2 | -0.7 | -2.4 |
| Agricultural crop products | GHBQ | 7290010000 | 119.7 | 120.2 | 120.9 | 118.6p | 118.8p | -1.9 | 0.1 | 0.3 | 1.5 |
| Fish & fish products | GHBS | 7290030000 | 129.1 | 128.1 | 120.9 | 126.9p | 126.9p | -1.6 | 0.1 | 1.8 | -0.9 |
| | | | | | | | 120.9p | | | | |
| Meat & meat products | | 7290101000 | 119.3 | 117.2 | 115.7 | 113.3p | | -2.1 | 0.1 | -11.3 | -13.1 |
| Processed fish & fish products, fruit & vegetables | GHBY | 7290333387 | 116.6 | 116.2 | 114.1 | 112.4p | 111.8p | -1.5 | -0.5 | -5.2 | -7.6 |
| Vegetable & animal oils & fats | GHBZ | | 171.1r | 168.1r | 165.0 | 162.1p | 158.9p | -1.8 | -2.0 | 29.7 | 20.2 |
| Dairy products | GHCA | 7290105000 | 91.3 | 91.3 | 91.0 | 90.8p | 91.4p | -0.2 | 0.7 | -5.8 | -3.7 |
| Grain mill products & starches | GHCB | 7290106000 | 128.3r | 128.2r | 126.6 | 124.5p | 124.8p | -1.6 | 0.2 | 2.2 | -2.7 |
| Bakery & farinaceous products | GHCC | 7290107000 | 124.7 | 126.0 | 124.1 | 121.3p | 120.1p | -2.3 | -1.0 | 1.3 | -2.9 |
| Other food products | GHCD | 7290108000 | 134.3 | 134.9 | 134.4 | 132.0p | 131.2p | -1.7 | -0.6 | 1.1 | -2.5 |
| Prepared animal feeds | GHCE | 7290109000 | 120.1 | 121.5 | 119.8 | 120.9p | 120.1p | 0.9 | -0.6 | -2.8 | -5.1 |
| Other home produced materials | FSQ2 | 7490333353 | 109.9 | 110.7 | 111.6 | 112.4p | 113.2p | 0.8 | 0.6 | 0.4 | 2.4 |
| Forestry products | GGP2 | 7190020000 | 149.3 | 149.3 | 149.3 | 149.3p | 149.3p | - | - | -5.1 | -5.1 |
| Other mining & quarrying products exc agg | GH2L | 7190080000 | 115.4 | 114.9 | 114.8 | 115.2p | 111.3p | 0.3 | -3.3 | 5.6 | 1.3 |
| Textiles | GHAE | 7190130000 | 106.6 | 106.7 | 106.8 | 106.8p | 106.9p | - | 0.1 | 1.5 | 1.1 |
| Wearing Apparel | GHAF | 7190140000 | 106.7 | 106.7 | 106.7 | 106.7p | 106.7p | - | - | - | -0.1 |
| Leather and related products | GHAG | 7190150000 | 103.0 | 103.0 | 103.0 | 103.0p | 103.0p | - | - | -0.5 | 0.1 |
| Wood and products of wood and cork, exc furniture | GHAH | 7190160000 | 115.8 | 116.2 | 118.1 | 119.4p | 120.4p | 1.1 | 0.8 | 5.9 | 7.3 |
| Paper and paper products | GHAI | 7190170000 | 106.5 | 106.5 | 106.1 | 106.3p | 106.9p | 0.2 | 0.5 | -0.5 | 0.1 |
| Coke & refined petroleum products | GHAK | 7190190000 | 95.2 | 102.0 | 108.3 | 117.1p | 122.4p | 8.1 | 4.5 | -7.9 | 12.9 |
| Water collection, treatment & supply | GHBP | 7190360000 | 104.5 | 104.5 | 104.5 | 104.5p | 104.5p | - | - | -0.6 | -0.6 |

¹ The Climate Change Levy was introduced in April 2001.

p = provisional

r = revised



Table 5: Input prices: detailed by commodity (not seasonally adjusted) - CPA 2.1

| | | | | | | | | Percentage | _ | 2015=100, 0 | change |
|---|------|------------|--------|--------|-------|--------|--------|---------------|------|-----------------|--------|
| | | | 2020 | 2020 | 2021 | 2021 | 2021 | 1 mon 2021 | 2021 | 12 mont 2021 | 2021 |
| | | | Nov | Dec | Jan | Feb | Mar | Feb | Mar | Feb | Mar |
| Inputs of Metals and Non-Metallic Mineral products | FSQ8 | 7390333351 | 123.9 | 125.5 | 128.7 | 131.4p | 135.5p | 2.1 | 3.1 | 9.1 | 11.2 |
| Cement, lime, plaster and articles of concrete, cement & plaster | GHGF | 7390333375 | 112.3r | 113.3r | 114.1 | 115.0p | 114.6p | 0.8 | -0.3 | 3.1 | 3.1 |
| Glass, refractory clay, porcelain, ceramic and stone products | GHGH | 7390333374 | 111.8 | 112.6r | 113.1 | 113.6p | 113.1p | 0.4 | -0.4 | 1.7 | 1.9 |
| Basic iron, steel & alloys, tubes, pipes, hollow profiles and fittings | GHGJ | 7390333369 | 123.9r | 126.3r | 129.6 | 132.7p | 135.9p | 2.4 | 2.4 | 9.9 | 11.3 |
| Other basic metals & casting | GHGL | 7390333368 | 128.9r | 132.4r | 139.6 | 145.5p | 155.4p | 4.2 | 6.8 | 15.2 | 26.5 |
| Weapons & ammunition | GHGN | 7390254000 | 114.3 | 114.8 | 115.4 | 115.9p | 116.7p | 0.4 | 0.7 | 2.2 | 2.5 |
| Fabricated metal products excluding weapons & ammunition | GHGP | 7390333365 | 118.9 | 120.3 | 122.1 | 124.0p | 125.8p | 1.5 | 1.4 | 6.4 | 6.9 |
| Inputs of Chemicals | FSQ7 | 7490333352 | 110.4 | 112.1r | 113.1 | 113.6p | 114.6p | 0.4 | 0.9 | 4.7 | 4.9 |
| Paints, varnishes & coatings, printing inks & other mastics | GHFP | 7390203000 | 112.6 | 115.3r | 116.9 | 118.0p | 119.1p | 1.0 | 0.9 | 6.2 | 7.0 |
| Soap, detergents, cleaning & polishing preparations, perfumes & toilet preparations | GHFR | 7390204000 | 110.6 | 111.0r | 111.0 | 111.1p | 111.6p | 0.1 | 0.4 | 1.9 | 1.7 |
| Other chemical products | GHFT | 7390205000 | 108.9 | 110.3r | 111.1 | 111.5p | 112.4p | 0.3 | 0.8 | 3.8 | 3.5 |
| Industrial gases, inorganic chemicals, fertilisers & nitrogen compounds | GHFV | 7390333378 | 112.1r | 114.3r | 115.6 | 115.5p | 116.1p | -0.1 | 0.5 | 3.9 | 5.6 |
| Petrochemicals | GHFX | 7390333377 | 110.4 | 114.5r | 116.9 | 118.2p | 120.4p | 1.1 | 1.8 | 6.2 | 9.8 |
| Dyes & pigments; pesticides & other agro-chemical products | GHFZ | 7390333376 | 112.3r | 114.3r | 116.1 | 117.5p | 118.4p | 1.2 | 0.7 | 4.1 | 6.3 |
| Basic pharmaceutical products & pharmaceutical preparations | GHGB | 7390210000 | 109.0r | 109.6r | 109.6 | 109.2p | 109.3p | -0.3 | 0.1 | 1.3 | 0.5 |
| Rubber & plastic products | GHGD | 7390220000 | 111.3 | 113.6r | 114.4 | 115.1p | 116.3p | 0.6 | 1.0 | 4.9 | 5.5 |
| Other parts & equipment | FSQ9 | 7490333349 | 110.5 | 110.6 | 110.4 | 109.8p | 109.7p | -0.5 | -0.1 | 0.1 | -1.3 |
| Computer, electronic & optical products | GHGR | 7390260000 | 112.2 | 112.7r | 113.1 | 113.4p | 114.3p | 0.2 | 0.8 | 2.0 | 2.0 |
| Electrical equipment | GHGT | 7390270000 | 114.7 | 115.5r | 116.4 | 116.9p | 118.0p | 0.5 | 0.9 | 3.8 | 3.7 |
| Machinery & equipment n.e.c | GHGV | 7390280000 | 115.5 | 116.3 | 117.4 | 117.9p | 119.5p | 0.5 | 1.3 | 3.6 | 3.8 |
| Motor vehicles, trailers & semi-trailers | GHGX | 7390290000 | 113.1 | 113.9r | 114.4 | 114.5p | 115.3p | 0.1 | 0.7 | 2.8 | 2.4 |
| Ships & boats | GHGZ | 7390301000 | 114.4 | 115.2r | 116.2 | 117.0p | 117.8p | 0.7 | 0.7 | 3.5 | 3.3 |
| Aircraft, spacecraft & related machinery | GHHB | 7390303000 | 118.3 | 118.9r | 120.1 | 120.9p | 122.7p | 0.7 | 1.5 | 3.7 | 3.5 |
| Other transport equipment | GHHD | 7390333358 | 109.3r | 109.7r | 110.0 | 110.2p | 110.6p | 0.1 | 0.4 | 1.6 | 1.2 |
| Other Inputs | FSQ6 | 7490111196 | 109.0 | 109.0 | 108.5 | 108.5p | 108.8p | - | 0.3 | -0.5 | -0.7 |
| Printing & recording services | GHFL | 7390180000 | 107.1 | 107.5 | 107.5 | 107.8p | 108.2p | 0.3 | 0.4 | 0.6 | 1.1 |
| Furniture | GHHF | 7390310000 | 115.5 | 116.4r | 117.9 | 118.8p | 119.8p | 0.7 | 0.9 | 5.2 | 5.7 |
| Other manufactured goods n.e.c | GHHH | 7390320000 | 115.5 | 116.8r | 118.3 | 119.8p | 122.3p | 1.3 | 2.1 | 5.4 | 7.3 |
| Repair & maintenance of ships and boats | GHHJ | 7390331500 | 113.6 | 114.4r | 115.5 | 117.2p | 117.8p | 1.5 | 0.5 | 4.6 | 3.9 |
| Repair & maintenance of aircraft and spaceships | GHHL | 7390331600 | 117.4 | 117.1r | 117.0 | 116.8p | 117.0p | -0.2 | 0.2 | -1.1 | -2.6 |
| Rest of repair and installation | GHHN | 7390333355 | 109.1 | 110.0 | 110.8 | 111.9p | 112.5p | 1.0 | 0.6 | 1.6 | 2.7 |
| Imported materials: | | | | | | | | | | | |
| Total Imports | GD74 | 8170111199 | 114.6 | 115.8 | 116.1 | 115.6p | 117.1p | -0.5 | 1.3 | 0.1 | 0.9 |

¹ The Climate Change Levy was introduced in April 2001.

p = provisional

r = revised



Table 6R: Output prices: revisions (not seasonally adjusted) - CPA 2.1

2015=100, CPA 2.1

| | Output of manufactured products | | | All manufacturing excluding food, beverages, tobacco and petroleum | | |
|----------|---------------------------------|-------|---------|--|---------------------------|---------|
| | percentage change over | | | | percentage change over | |
| | | | | _ | | |
| | Index | | | Index | | |
| | (2015=100) | 1 mth | 12 mths | (2015=100) | 1 mth | 12 mths |
| | 6150333333 | | | 6150333390 | | |
| | GB7S | | | GBBV | | |
| 2020 Mar | - | - | - | - | - | |
| Apr | - | - | - | - | - | |
| May | - | - | - | - | - | |
| Jun | - | - | - | - | - | |
| Jul | - | - | - | - | - | |
| Aug | - | - | - | - | - | |
| Sep | - | - | - | - | - | |
| Oct | - | - | - | - | - | |
| Nov | - | - | - | - | - | |
| Dec | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0. |
| 2021 Jan | - | -0.1 | - | - | - | 0. |
| Feb | 0.1 | 0.1 | - | 0.3 | 0.2 | 0. |

Source: Office for National Statistics

Please see Statistical Bulletin section entitled "Revisions" for further information