

Statistical bulletin

# UK trade: May 2020

Total value of UK exports and imports of goods and services in current prices, chained volume measures and implied deflators.

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# 1 . Main points

- The total trade balance, excluding non-monetary gold and other precious metals, decreased by £5.2 billion to a deficit of £1.7 billion in the three months to May 2020, as exports fell by £47.7 billion and imports fell by a lesser £42.6 billion.
- Falling exports and imports in the three months to May 2020 were largely seen in trade in services, which fell by £28.7 billion and £22.2 billion respectively.
- Trade in goods, excluding non-monetary gold and other precious metals, saw a £20.3 billion fall in imports and a £19.0 billion fall in exports in the three months to May 2020.
- The total trade balance, excluding non-monetary gold and other precious metals, increased by £0.8 billion to a surplus of £0.7 billion in May 2020; imports and exports remained low in May, with a £0.6 billion fall and £0.2 billion rise respectively, following large falls of both in April.
- Removing the effect of inflation, the total trade surplus, excluding unspecified goods (which includes non-monetary gold), narrowed by £2.2 billion to £0.5 billion in the three months to May 2020, as exports fell by £41.1 billion and imports fell by £38.8 billion.
- The total trade deficit, excluding non-monetary gold and other precious metals, narrowed by £28.8 billion to £5.5 billion in the 12 months to May 2020.

## 2 . The total trade balance, excluding precious metals, decreased to a deficit in the three months to May 2020

The total trade balance, excluding non-monetary gold and other precious metals, decreased by £5.2 billion to a deficit of £1.7 billion in the three months to May 2020 (Figure 1). The decrease of the underlying total trade balance was because of exports falling by £47.7 billion to £120.4 billion, while imports fell by a lesser £42.6 billion to £122.1 billion (Table 1). The falls in both exports and imports in the three months to May 2020 were the largest three-month falls since comparable records began in 1998.

The trade in services surplus narrowed by £6.5 billion to £22.1 billion in the three months to May 2020 (Figure 3). Services exports fell by £28.7 billion to £54.2 billion, while services imports fell by £22.2 billion to £32.0 billion.

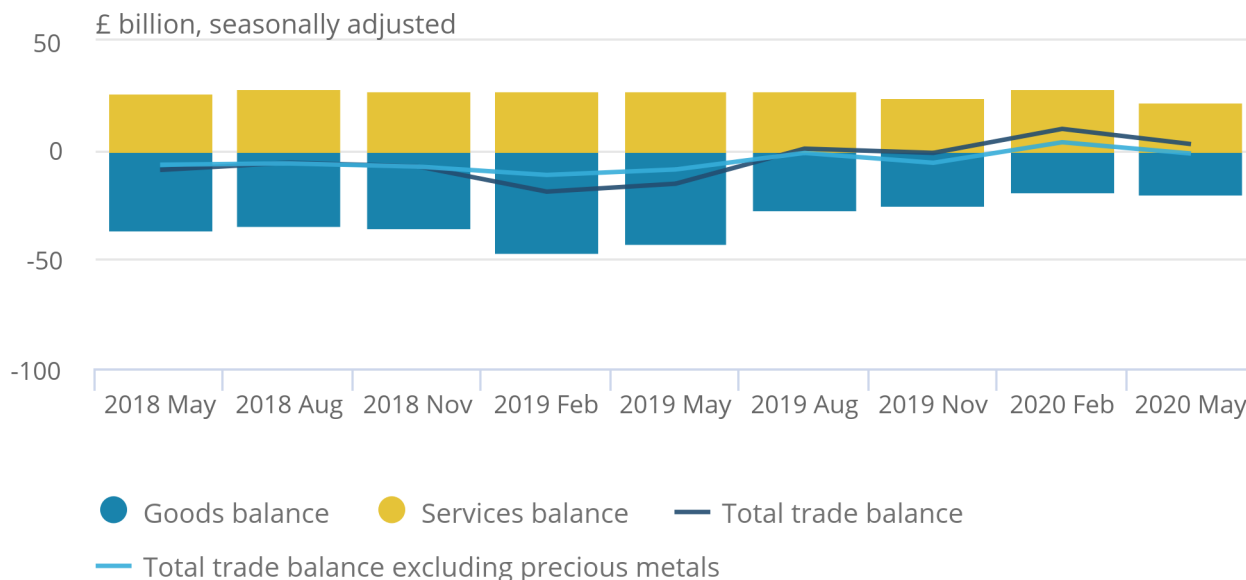
The trade in goods deficit, excluding precious metals, narrowed by £1.3 billion to £23.8 billion in the three months to May 2020. Goods imports fell by £20.3 billion to £90.1 billion, while goods exports fell by £19.0 billion to £66.3 billion. Falling imports of goods were largely seen in machinery and transport equipment and fuels, which fell by £10.6 billion (26.0%) and £5.0 billion (42.4%) respectively. Falling exports were largely seen in machinery and transport equipment and miscellaneous manufactures, which fell by £10.1 billion (29.8%) and £3.8 billion (29.4%) respectively. The falls in imports and exports of machinery and transport equipment were largely seen in road vehicles, while the falls in exports of miscellaneous manufactures were largely seen in other manufactures and works of art.

## Figure 1: The total trade balance, excluding precious metals, decreased to a deficit in the three months to May 2020

UK trade balances, three months on three months, May 2018 to May 2020

### Figure 1: The total trade balance, excluding precious metals, decreased to a deficit in the three months to May 2020

UK trade balances, three months on three months, May 2018 to May 2020



Source: Office for National Statistics – UK trade

The fall in exports is likely linked to the [falls in production and manufacturing](#), which fell by 20% and 24% respectively in April 2020. Within manufacturing, the most notable fall was [manufacturing of transport equipment, which fell by 50%](#) in April as many plants in the UK partially or fully closed; this impacted exports of cars, as approximately [80% of cars produced in the UK are exported](#). The import of road vehicles has also been affected by the closure of non-essential businesses, including car showrooms, on [24 March](#) reportedly leading to a [97% fall in new car sales](#) in April. Following the [gradual easing of restrictions in England on 13 May](#), starting with the opening of manufacturing and construction sectors, a reported [two-thirds of UK automotive plants](#) have reopened in a limited capacity in May.

The fall in fuel imports is likely linked to the fall in global demand for oil and gas. The global oil industry was particularly susceptible to restrictions on transportation and aviation, as it accounts for around [60% of global oil demand](#). Those countries that experienced full lockdown, such as the UK, saw on average a [25% decline in energy demand per week](#), with those countries in a partial lockdown seeing falls of on [average 18%](#).

This release covers UK trade data for March to May 2020, during which the UK as well as many of its major trading partners introduced lockdown measures to combat the coronavirus (COVID-19). Most of the UK's top trading partners have been significantly affected by the coronavirus, and the data in this release suggest evidence of coronavirus-related impacts on UK trade.

Falling imports and exports in the three months to May 2020 were largely driven by large falls in March and April, followed by relatively small movements in May. Monthly imports, excluding precious metals, fell by £0.6 billion (1.7%) in May 2020, following a fall of £12.1 billion (24.8%) in April 2020. Exports rose by £0.2 billion (0.4%) in May 2020, following a fall of £9.9 billion (21.3%) in April 2020 (Figure 2).

Coronavirus restrictive measures are impacting on international trade and the movements of goods and services. The [Business Impact of Coronavirus \(COVID-19\) Survey \(BICS\) Wave 5](#) reported coronavirus-related transport restrictions were the main challenge for 43.4% of importing businesses and 35.6% of exporting businesses across all industries, with 73.5% of exporting businesses reporting exporting less than normal and 60.4% of importing businesses reporting importing less than normal. Yet, a large portion of importers (37.3%) and exporters (46.3%) across all industries did not experience any challenges with exporting and importing in the two weeks prior to the survey.

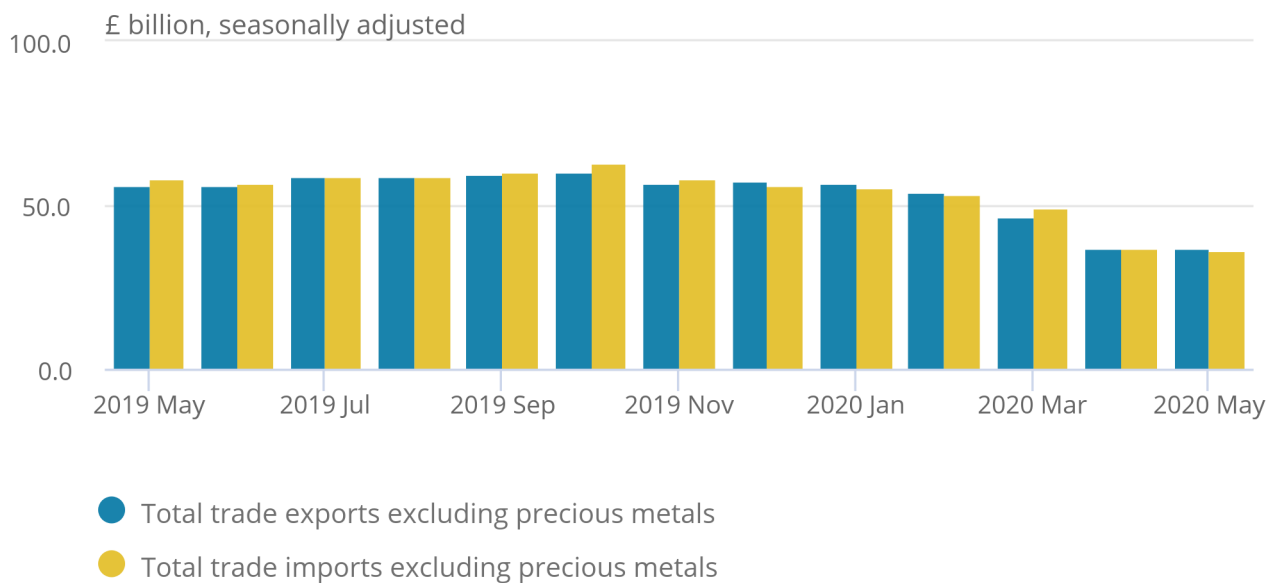
It should be noted, however, that monthly data are erratic and small movements in these monthly series should be treated with caution.

**Figure 2: Total exports and imports, excluding precious metals, remained low in May 2020, following large falls in March and April**

**Total trade exports and imports, excluding non-monetary gold and other precious metals, month-on-month May 2019 to May 2020**

Figure 2: Total exports and imports, excluding precious metals, remained low in May 2020, following large falls in March and April

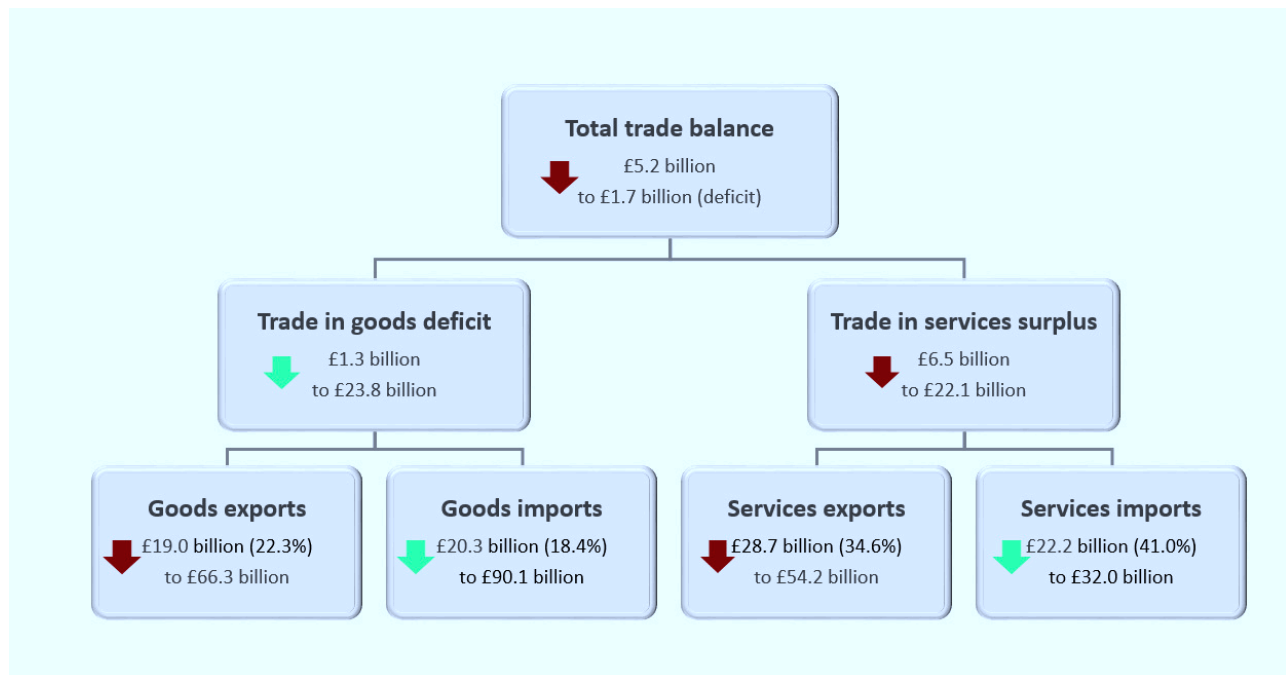
Total trade exports and imports, excluding non-monetary gold and other precious metals, month-on-month May 2019 to May 2020



Source: Office for National Statistics – UK trade

**Figure 3: The total trade balance, excluding precious metals, decreased to a deficit in the three months to May 2020, largely driven by a narrowing of the trade in services surplus**

Changes in the UK trade balances, exports and imports, excluding non-monetary gold and other precious metals, three months to May 2020 compared with three months to February 2020



Source: Office for National Statistics – UK trade

**Notes:**

1. The arrow direction indicates whether a component has increased or decreased, while the colour denotes the impact the direction of a movement has on the trade balance. For example, an increase in imports is denoted by an upward red (dark) arrow, as a rise in imports has a negative impact on the trade balance. An increase in the trade in goods deficit will be indicated by an upwards red (dark) arrow as this would have a negative impact on the balance.

Table 1: The total trade balance, excluding precious metals, decreased to a deficit in the three months to May 2020

Changes in the UK trade balances, exports and imports, excluding non-monetary gold and other precious metals, three months to May 2020 compared with three months to February 2020

**Three months to May 2020 compared with three months to February 2020**

	Exports	Imports	Balance
<b>Total trade</b>	Decreased £47.7 billion (28.4%) to £120.4 billion	Decreased £42.6 billion (25.8%) to £122.1 billion	Decreased £5.2 billion to £1.7 billion (deficit)
<b>Trade in goods</b>	Decreased £19.0 billion (22.3%) to £66.3 billion	Decreased £20.3 billion (18.4%) to £90.1 billion	Decreased £1.3 billion to £23.8 billion (deficit)
<b>Trade in services</b>	Decreased £28.7 billion (34.6%) to £54.2 billion	Decreased £22.2 billion (41.0%) to £32.0 billion	Decreased £6.5 billion to £22.1 billion (surplus)

Source: Office for National Statistics – UK trade

Exports of precious metals fell by £1.6 billion in the three months to May 2020, while imports rose by £0.2 billion. Including precious metals, the total trade surplus decreased by £7.0 billion to £2.7 billion in the three months to May 2020, driven by a narrowing of the trade in services surplus.

### **3 . The trade in goods deficit, excluding precious metals, narrowed with EU countries and widened with non-EU countries in the three months to May 2020**

The trade in goods deficit, excluding non-monetary gold and other precious metals, narrowed by £2.0 billion to £16.2 billion with EU countries in the three months to May 2020. With non-EU countries, the trade in goods deficit widened by a lesser £0.7 billion to £7.6 billion (Figure 4).

The narrowing of the trade in goods deficit, excluding precious metals, with EU countries was because of a £10.9 billion fall in goods imports to £47.3 billion, while goods exports fell by a lesser £8.9 billion to £31.1 billion. Falling good imports from EU countries were largely seen in machinery and transport equipment and miscellaneous manufactures, which fell by £7.9 billion (34.4%) and £1.8 billion (24.2%) respectively. Falling exports to EU countries were largely because of machinery and transport equipment and fuels, which fell by £4.8 billion (35.1%) and £2.6 billion (43.5%) respectively.

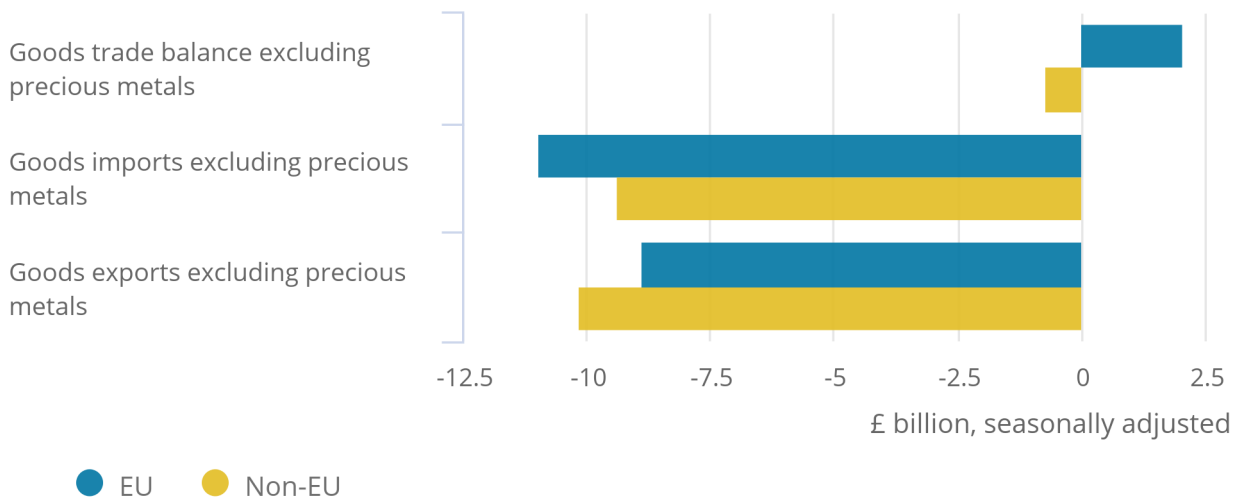
The widening of the trade in goods deficit, excluding precious metals, with non-EU countries, was because of a £10.1 billion fall in goods exports to £35.2 billion, partly offset by a £9.4 billion fall in goods imports to £42.8 billion. Falling goods exports to non-EU countries were largely seen in machinery and transport equipment and miscellaneous manufactures, which fell by £5.2 billion (26.1%) and £3.0 billion (39.6%) respectively. Falling imports from non-EU countries were largely seen in fuels and machinery and transport equipment, which fell by £4.4 billion (44.4%) and £2.7 billion (15.3%) respectively.

**Figure 4: The trade in goods deficit, excluding precious metals, narrowed with EU countries and widened with non-EU countries in the three months to May 2020**

Changes in UK goods exports, imports and trade balance with EU and non-EU countries, three months to May 2020 compared with three months to February 2020

Figure 4: The trade in goods deficit, excluding precious metals, narrowed with EU countries and widened with non-EU countries in the three months to May 2020

Changes in UK goods exports, imports and trade balance with EU and non-EU countries, three months to May 2020 compared with three months to February 2020



Source: Office for National Statistics – UK trade

**4 . Removing the effect of inflation, the total trade surplus, excluding unspecified goods, narrowed in the three months to May 2020**

This section presents volume and price estimates of UK trade exports, imports and balances using chained volume measures (CVMs) and implied deflators (IDEFs). For more details on these terms, see [Section 10](#). In volume terms, the total trade surplus (goods and services), excluding unspecified goods (which includes non-monetary gold), narrowed by £2.2 billion to £0.5 billion in the three months to May 2020, as exports fell by £41.1 billion and imports fell by £38.8 billion (Figure 5).

The narrowing of the underlying total trade surplus was largely because of a £5.6 billion narrowing of the trade in services surplus to £20.3 billion in the three months to May 2020. Services exports fell by £26.9 billion, partly offset by a £21.3 billion decrease in services imports.

The trade in goods deficit, excluding unspecified goods, narrowed by £3.4 billion to £19.8 billion, as imports fell by £17.5 billion and exports fell by £14.1 billion.

Falling imports in the three months to May 2020 were largely seen in machinery and transport equipment and miscellaneous manufactures, which fell by £11.4 billion and £4.5 billion respectively. Falling exports were seen largely in machinery and transport equipment and miscellaneous manufactures, which fell by £9.9 billion and £3.9 billion respectively.

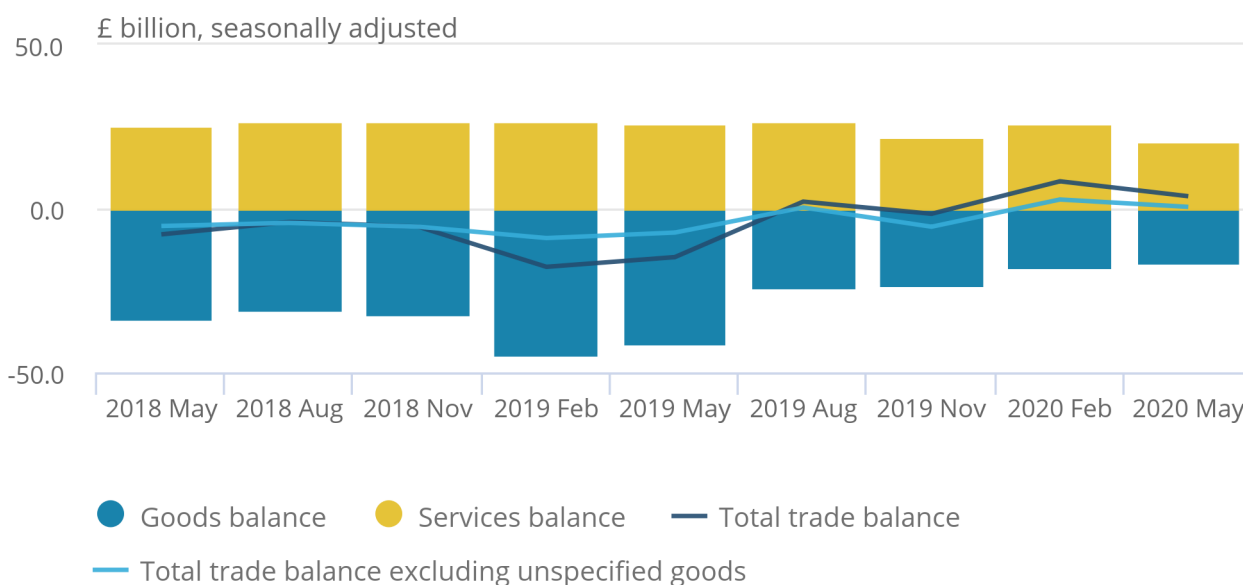
Total trade export prices fell by 1.7% in the three months to May 2020, largely driven by a 3.3% fall in goods exports prices.

**Figure 5: The trade surplus in volume terms, excluding unspecified goods, narrowed in the three months to May 2020**

Total trade balances, chained volume measures, three months on three months, May 2018 to May 2020

Figure 5: The trade surplus in volume terms, excluding unspecified goods, narrowed in the three months to May 2020

Total trade balances, chained volume measures, three months on three months, May 2018 to May 2020



Source: Office for National Statistics – UK trade

## 5 . Explore UK trade in goods country-by-commodity data for 2019 with our interactive tools

Explore the 2019 trade in goods data using our interactive tools. We have broken down our data on UK trade in goods with 234 countries by 125 commodities.

Use our map to get a better understanding of what goods the UK traded with a particular country. Select a country by hovering over it or using the drop-down menu.

### Notes:



1. For more information about our methods and how we compile these statistics, please see [Trade in goods, country-by-commodity experimental data: 2011 to 2016](#). Users should note that the data published alongside this release are official statistics and no longer experimental.
2. These data are our best estimate of these bilateral UK trade flows. Users should note that alternative estimates are available, in some cases, through the statistical agencies for bilateral countries or through central databases such as [UN Comtrade](#).
3. Interactive maps denote country boundaries in accordance with statistical classifications set out within Appendix 4 of the [Balance of Payments \(BoP\) Vademecum \(PDF, 1.1MB\)](#).

You can also explore the 2019 trade in goods data by commodity, for example, car exports to the EU and UK tea or coffee imports.

Select a commodity from the drop-down menu or click through the levels to explore the data.

## Notes:

1. For more information about our methods and how we compile these statistics, please see [Trade in goods, country-by-commodity experimental data: 2011 to 2016](#). Users should note that the data published alongside this release are official statistics and no longer experimental.
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3. Interactive maps denote country boundaries in accordance with statistical classifications set out within Appendix 4 of the [Balance of Payments \(BoP\) Vademecum \(PDF, 1.1MB\)](#).

## 6 . The total trade deficit, excluding precious metals, narrowed in the 12 months to May 2020

The total trade deficit (goods and services), excluding non-monetary gold and other precious metals, narrowed by £28.8 billion to £5.5 billion in the 12 months to May 2020, as imports fell by £59.3 and exports fell by a lesser £30.5 billion.

The narrowing of the underlying total trade deficit in the 12 months to May 2020 was largely because of a £36.5 billion narrowing of the trade in goods deficit to £107.9 billion. Imports decreased by £56.4 billion to £441.0 billion, while exports decreased by £19.8 billion to £333.1 billion.

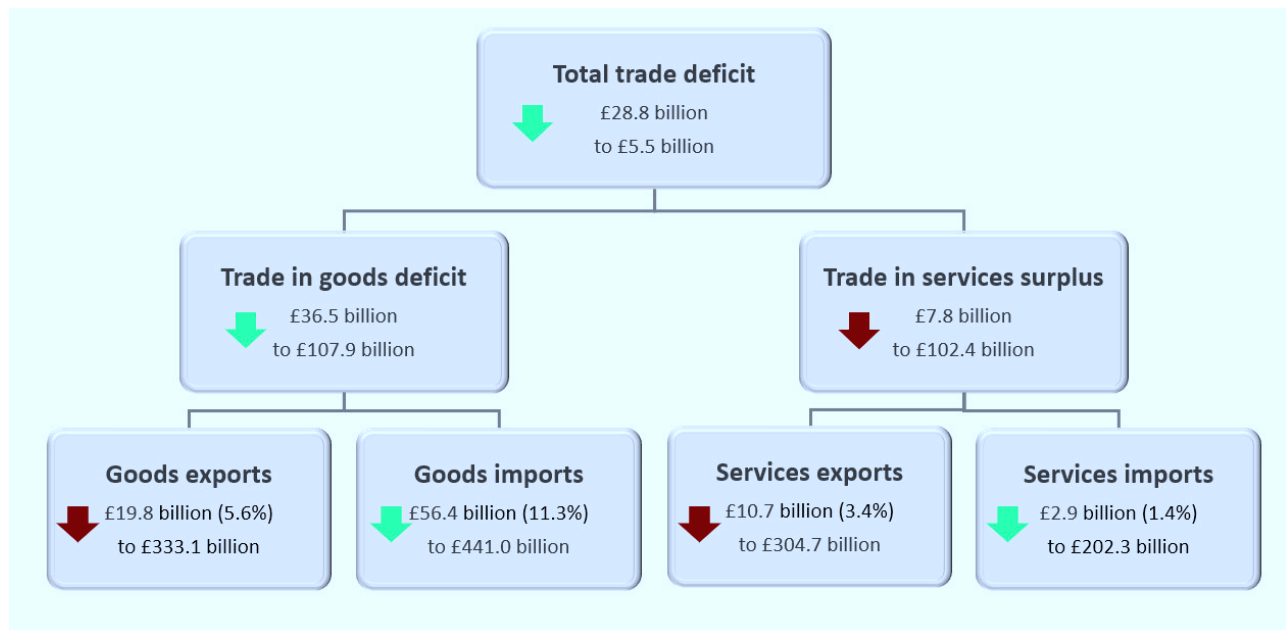
The fall in goods imports was caused by machinery and transport equipment and fuels, which decreased by £21.4 billion and £12.7 billion respectively. The fall in goods exports was caused by a falls in fuels and machinery and transport equipment, which decreased by £11.5 billion and £8.8 billion respectively.

The trade in services surplus narrowed by £7.8 billion to £102.4 billion in the 12 months to May 2020, as exports fell by £10.7 billion to £304.7 billion and imports fell by a lesser £2.9 billion to £202.3 billion.

Exports of precious metals increased by £20.9 billion in the 12 months to May 2020, while imports fell by £9.8 billion. Including precious metals, the total trade balance increased by £59.5 billion to a surplus of £11.5 billion in the 12 months to May 2020, largely because of a £67.2 billion narrowing of the trade in goods deficit (Figure 6, Table 2).

**Figure 6: The trade deficit, excluding precious metals, narrowed in the 12 months to May 2020, largely because of a narrowing of the trade in goods deficit**

Changes to the UK trade balances, exports and imports, excluding non-monetary gold and other precious metals, 12 months to May 2020 compared with 12 months to May 2019



Source: Office for National Statistics – UK trade

**Notes:**

1. The arrow direction indicates whether a component has increased or decreased, while the colour denotes the impact the direction of a movement has on the trade balance. For example, an increase in imports is denoted by an upward red (dark) arrow, as a rise in imports has a negative impact on the trade balance. An increase in the trade in goods deficit will be indicated by an upward red (dark) arrow as this would have a negative impact on the balance.

Table 2: The total trade deficit, excluding precious metals, narrowed in the 12 months to May 2020  
Changes to the UK trade balances, exports and imports, excluding non-monetary gold and other precious metals,  
12 months to May 2020 compared with 12 months to May 2019

**12 months to May 2020 compared with 12 months to May 2019**

	Exports	Imports	Balance
<b>Total trade</b>	Decreased £30.5 billion (4.6%) to £637.8 billion	Decreased £59.3 billion (8.4%) to £643.3 billion	Decreased £28.8 billion to £5.5 billion (deficit)
<b>Trade in goods</b>	Decreased £19.8 billion (5.6%) to £333.1 billion	Decreased £56.4 billion (11.3%) to £441.0 billion	Decreased £36.5 billion to £107.9 billion (deficit)
<b>Trade in services</b>	Decreased £10.7 billion (3.4%) to £304.7 billion	Decreased £2.9 billion (1.4%) to £202.3 billion	Decreased £7.8 billion to £102.4 billion (surplus)

Source: Office for National Statistics – UK trade

## **7 . The trade in goods deficit, excluding precious metals, narrowed with both EU and non-EU countries in the 12 months to May 2020**

The trade in goods deficit, excluding precious metals, with non-EU countries narrowed by £21.7 billion to £26.1 billion in the 12 months to May 2020, while with EU countries it narrowed by £14.8 billion to £81.8 billion (Figure 7).

The narrowing of the trade in goods deficit, excluding precious metals, with non-EU countries was mainly because of a £21.8 billion decrease in imports to £204.9 billion, while exports fell by £0.1 billion to £178.7 billion. Falling imports from non-EU countries were largely caused by fuels and machinery and transport equipment, which fell by £9.9 billion and £5.4 billion respectively. The fall in non-EU exports was largely because of fuels, which decreased by £6.1 billion, partially offset by chemicals and miscellaneous manufactures, which increased by £3.3 billion and £2.4 billion respectively.

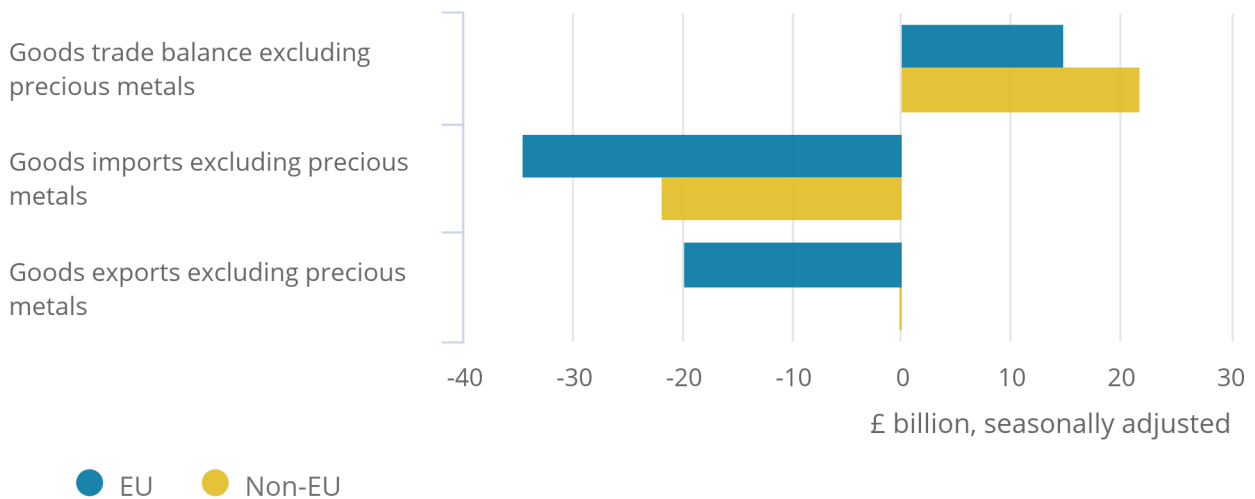
The narrowing of the trade in goods deficit, excluding precious metals, with EU countries in the 12 months to May 2020 was because of a £34.6 billion fall in imports to £236.1 billion, while exports fell by £19.8 billion to £154.3 billion. Falling imports from EU countries were largely because of machinery and transport equipment, chemicals, and material manufactures, which decreased by £16.0 billion, £5.6 billion and £4.4 billion respectively. The fall in EU exports was caused by machinery and transport equipment and fuels, which fell by £7.7 billion and £5.4 billion respectively.

**Figure 7: The narrowing of the trade in goods deficit in the 12 months to May 2020 was largely because of a narrowing of the deficit with non-EU countries**

Changes in UK goods exports, imports and trade balances with EU and non-EU countries, 12 months to May 2020 compared with 12 months to May 2019

Figure 7: The narrowing of the trade in goods deficit in the 12 months to May 2020 was largely because of a narrowing of the deficit with non-EU countries

Changes in UK goods exports, imports and trade balances with EU and non-EU countries, 12 months to May 2020 compared with 12 months to May 2019



Source: Office for National Statistics – UK trade

## 8 . Revisions

In accordance with the [National Accounts Revisions Policy](#), goods data in this release have been revised back to April 2020, while services data have been revised back to January 2019. This aligns with the [quarterly national accounts](#) and [balance of payments](#) publications.

The total trade surplus for April 2020 was revised up (widening of the surplus) by £2.0 billion to £2.3 billion. The upward revision to the total trade deficit was largely driven by a £1.5 billion upwards revision to goods exports.

## 9 . UK trade data

### [UK trade: goods and services publication tables](#)

Dataset | Released 14 July 2020

Monthly data on the UK's trade in goods and services, including trade inside and outside the EU.

### [UK trade time series](#)

Dataset MRET | Released 14 July 2020

Monthly value of UK exports and imports of goods and services by current price, chained volume measures (CVMs) and implied deflators (IDEFs).

### [Other related trade data](#)

Released 14 July 2020

Other UK trade data related to this publication. These include trade in goods for all countries with the UK, monthly export and import country-by-commodity trade in goods data, and revisions triangles for monthly trade data.

## 10 . Glossary

### Trade balance

The trade balance is the difference between exports and imports or exports minus imports. When the value of exports is greater than the value of imports, the trade balance is in surplus. When the value of imports is greater than the value of exports, the trade balance is in deficit. The balance is sometimes referred to as “net exports”.

### Inflation

Inflation is the change in the average price level of goods and services over a period of time.

### Chained volume measures (CVMs)

A chained volume measure (CVM) is a “real” measure in that it has had the effect of inflation removed to measure the change in volume between consecutive periods, fixing the prices of goods and services in one period (the base year).

### Implied deflators (IDEFs)

An implied deflator (IDEF) shows the implied change in average prices for the respective components of the trade balance, for example, the IDEF for imports will show the average price movement for imports.

### Precious metals and non-monetary gold

Precious metals include non-monetary gold, silver, platinum and palladium, and they form part of the commodity group “unspecified goods”. Non-monetary gold comprises the majority of this group and is the technical term for gold bullion not owned by central banks.

A full [Glossary of economic terms](#) is available.

## 11 . Measuring the data

### Coronavirus data impacts

In light of the challenges with data collection from social distancing measures put in place because of the coronavirus (COVID-19), we have experienced challenges around the level of survey and data returns for this trade release.

### International Trade in Services (ITIS) Survey

Data from the International Trade in Services (ITIS) Survey make up over 50% of trade in services data, making it a particularly important aspect of our trade numbers. This release incorporates data collected from the quarterly ITIS, which is sent to around 2,200 businesses. As a result of the coronavirus, many businesses have moved to a working from home arrangement or suspended trade, causing a lower response to the survey than usual.

We have developed models to assist in the quality assurance of ITIS data, which use alternative data sources such as the Index of Services (IoS) and Index of Production (IoP) to estimate ITIS data. We have used these alongside actual ITIS survey data, external indicators, information from other Office for National Statistics (ONS) surveys, and expert guidance to supplement and quality assure the survey data. We continue to review and refine these models, along with the associated survey methods, to ensure the data are as robust as possible.

Alongside this, ITIS data collection has now been moved to online methods, enabling businesses to respond to the survey using spreadsheets, rather than paper, which can then be emailed back to us. We are also exploring the option of moving the ITIS fully online, along with a number of other surveys across the ONS.

### International Passenger Survey (IPS)

Within our trade statistics, data from the International Passenger Survey (IPS) are the main source for travel services, making up around 8% of total trade. The data give a breakdown of the types of travel undertaken and the expenditure of both foreign residents visiting the UK as well as UK residents visiting the rest of the world. With the IPS suspended from 16 March 2020, we have been investigating alternative ways to continue to measure these services going forward.

For Quarter 1 (Jan to Mar) 2020, we were able to use monthly IPS data for January and February as well as partial responses for March. While we recognise that March data will have a lower response than typical, we have quality assured the data against other travel data sources to ensure the estimate reflects the changing picture for travel services.

For April onwards, we have worked with the ONS's Data Science Campus to create new estimates using alternative data sources, looking at a diverse range of data sources. The data sources that have been used include Civil Aviation Authority, Eurotunnel, Consumer Prices Index including owner occupiers' housing costs (CPIH), airline stock figures, and aggregated and anonymised foreign-issued card spend processed through Barclays Point-of-Sale (POS) and "card-not present" channels.

We will continue to develop these estimates over the coming months and any improvements may result in larger than usual revisions for travel services.

## Trade in services April and May data

As the majority of trade in services data sources provide data on a quarterly or annual basis, and in line with this point in previous quarters, April and May 2020 estimates are largely forecast within this release. In light of the UK and global coronavirus lockdowns, we have taken additional steps to quality assure the April and May estimates, using both internal and external data sources, to ensure the data are as robust as possible. Because of the variation in trade in services data, we have used a variety of sources to support this work including the ONS's Index of Services, ONS's Business Impact of Coronavirus (COVID-19) Survey (BICS), IPS modelling, Bank of England, Chamber of Shipping and flight radar.

## UK trade data

Unless otherwise specified, data within this bulletin are in current prices (CPs). This means they have not been adjusted to remove the effects of inflation.

UK trade data within our monthly trade bulletin are published at around a six-week lag because of the timeliness of source data. For example, the December 2020 publication will include data up to the end of October 2020.

## After EU withdrawal

As the UK leaves the EU, it is important that our statistics continue to be of high quality and are internationally comparable. During the transition period, those UK statistics that align with EU practice and rules will continue to do so in the same way as before 31 January 2020. We will continue to produce statistics broken down to EU and non-EU aggregates.

After the transition period, we will continue to produce our international trade statistics in line with the UK Statistics Authority's [Code of Practice for Statistics](#) and in accordance with internationally agreed statistical guidance and standards. This is based on the International Monetary Fund's (IMF's) [Balance of Payments and International Investment Position Manual sixth edition \(BPM6\)](#), until those standards are updated.

Data published in UK trade statistical releases also form part of the broader system of UK National Accounts, which will be produced in line with international standards as laid down in the [European System of Accounts \(ESA\) 2010](#) until the EU budgets are finalised for the years in which we were a member, as specified in the Withdrawal Agreement.

## Data revision policy

In accordance with the [National Accounts Revisions Policy](#), goods data in this release have been revised back to April 2020, while services data have been revised back to January 2019 when compared with trade figures published in our previous trade bulletin on 12 June 2020.

## Precious metals

In line with international standards, the ONS's headline trade statistics contain the UK's exports and imports of non-monetary gold.

Because a significant amount of the world's trade in non-monetary gold takes place on the London markets, this trade can have a large impact on the size of and change in the UK's headline trade figures. We present time series data for precious metals as well as total trade excluding this commodity, which may provide a better guide to the emerging trade picture. This includes precious metals and trade excluding precious metals by EU and non-EU countries.

Data on non-monetary gold and other precious metals are obtained from the Bank of England, which provides a balanced figure. This means that we do not receive export and import data separately, just the balance (exports less imports). We attribute the balanced data to either exports or imports, depending on whether the data are positive (that is, exports are greater than imports) or negative (that is, exports are less than imports) respectively. Once received from the Bank of England, the ONS smooths the precious metals data to ensure individual responses cannot be disclosed.

HM Revenue and Customs (HMRC) data are used in our processing to publish an EU and non-EU allocation of precious metals. Data from HMRC are based on a cross-border movement of goods basis, whereas we publish on a change of economic ownership basis. This may lead to differences in the country-level estimates. These estimates are the best country-level breakdowns at this time, but users are advised to apply caution and take account of the separate methods basis of these outputs.

More information about the ONS's [recording of non-monetary gold](#) is available.

## The base year

Because of a very demanding set of changes in the 2019 national accounts annual update, we have not fully reconciled 2017 annual data. Instead, we have produced an indicative balance to allow further time for final quality assurance of the data. Consequently, the reference year and last base year for all chained volume measure (CVM) series remains as 2016.

## Methodology

Trade is measured through both exports and imports of goods and services. Data are supplied by over 30 sources including several administrative sources, with HMRC being the largest for trade in goods.

This monthly release contains tables showing the total value of trade in goods together with CVMs and implied deflators (IDEFs). Figures are analysed by broad commodity group (CPs, CVMs and IDEFs) and according to geographic area (current prices only). In addition, the UK trade statistical bulletin also includes early monthly estimates of the value of trade in services.

Further qualitative data and information can be found in the accompanying [datasets](#). This includes data on [response rates](#) and [revision triangles](#).

Detailed methodological notes are published in the [UK Balance of Payments, The Pink Book: 2019](#).

The [UK trade methodology web pages](#) have been developed to provide detailed information about the methods used to produce UK trade statistics.

More quality and methodology information on strengths, limitations, appropriate uses, and how the data were created is available in the [UK trade QMI](#).

## 12 . Strengths and limitations



## National Statistics designation status

The UK Statistics Authority suspended the National Statistics designation of UK trade on 14 November 2014. We have now responded to all of the specific requirements of the [reassessment of UK trade](#) and, as part of our engagement with the Office for Statistics Regulation team, we are sharing our continuous improvement and development plans to support UK trade statistics regaining [National Statistics status](#). We welcome feedback on our new trade statistics, developments and future plans. If you have any comments, please email them to [trade@ons.gov.uk](mailto:trade@ons.gov.uk).

We are undertaking a programme of improvements to UK trade statistics in line with [the UK trade development plan](#), including more detail and improvements now published to address anticipated future demands. On 24 October 2018, we published an article outlining our [achievements so far and forward look](#) with regards to the transformation of our trade statistics.

## Trade asymmetries

These data are our best estimates of bilateral UK trade flows, compiled following internationally agreed standards and using a wide range of robust data sources. However, in some cases, alternative estimates of bilateral trade flows are available from the statistical agencies for the relevant countries or through central databases such as [UN Comtrade](#). Differences between estimates are known as trade asymmetries and are a known aspect of international trade statistics, affecting bilateral estimates across the globe, not just in the UK.

We are heavily engaged in analysis of these asymmetries, developing strong bilateral relationships with other countries to understand, explain and potentially reduce them. We have published a [series of analyses](#) showing comparisons and the relative strengths of different estimates, which users may wish to reference to help them better understand the quality of our bilateral trade estimates.

## 13 . Related links

### [Impacts of the coronavirus on UK trade: July 2020](#)

Article | Released 8 July 2020

The impacts of the coronavirus (COVID-19) on UK trade, with a focus on trade in goods.

### [UK trade in goods by industry, country and commodity: 2008 to 2018](#)

Dataset | Released 28 May 2020

Presents an updated experimental dataset for UK trade in goods by industry, country and commodity on a balance of payments basis.

### [UK trade in services by partner country: October to December 2019](#)

Dataset | Released 27 April 2020

Trade in services data [Experimental Statistics](#), including breakdown of exports and imports by country and geographic region, EU and non-EU.

### [UK total trade, goods and services by partner country](#)

Dataset | Released 27 April 2020

Quarterly estimates of total trade, trade in goods and trade in services by country, non-seasonally adjusted. This covers up to Quarter 4 (Oct to Dec) 2020, providing a geographic breakdown of the most recent and consistent UK trade estimates.

### [UK services trade by business characteristics](#)

Bulletin | Released 10 March 2020

Breakdown of UK trade in services by business characteristics (size and ownership), industry and region, on a balance of payments basis using a new experimental dataset.

### [UK trade in services by industry, country and service type](#)

Article | Released 28 February 2020

Presents a new experimental dataset for trade in services by industry, country and service type on a balance of payments basis.

### [Modes of supply, UK experimental estimates: 2018](#)

Article | Released 31 July 2019

The first exploratory estimates of UK trade in services broken down by mode of supply, showing how services trade is conducted, in addition to what is traded and with whom. The UK is one of the first countries to have developed such estimates.



# Office for National Statistics

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  - 2 Trade in Goods by area - Current Prices (CP)**
  - 3 Trade in Goods Commodities, Whole World - Current Prices (CP)**
  - 4 Trade in Goods Commodities, EU - Current Prices (CP)**
  - 5 Trade in Goods Commodities, Non-EU - Current Prices (CP)**
  - 6 Trade excluding erratics - Current Prices (CP)**
  - 7 Trade excluding oil - Current Prices (CP)**
  - 8 Trade excluding oil and erratics - Current Prices (CP)**
  - 9 Trade excluding precious metals - Current Prices (CP)**
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## 1 UK TRADE IN GOODS AND SERVICES AT CURRENT MARKET PRICES (CP)

### Balance of Payments basis

£ million, Seasonally Adjusted

	Trade in goods			Trade in services			Total trade		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOKG	BOKH	BOKI	IKBB	IKBC	IKBD	IKBH	IKBI	IKBJ
<b>Annual</b>									
2015	285 960	403 657	-117 697	244 089	152 850	91 239	530 049	556 507	-26 458
2016	297 922	432 101	-134 179	269 577	167 721	101 856	567 499	599 822	-32 323
2017	337 466	473 361	-135 895	291 619	180 851	110 768	629 085	654 212	-25 127
2018	349 608	488 973	-139 365	306 870	197 292	109 578	656 478	686 265	-29 787
2019	372 618	502 075	-129 457	327 842	222 372	105 470	700 460	724 447	-23 987
<b>Quarterly</b>									
2017 Q1	82 138	116 161	-34 023	71 279	44 684	26 595	153 417	160 845	-7 428
Q2	84 864	118 181	-33 317	72 791	45 292	27 499	157 655	163 473	-5 818
Q3	84 557	119 272	-34 715	74 467	45 684	28 783	159 024	164 956	-5 932
Q4	85 907	119 747	-33 840	73 082	45 191	27 891	158 989	164 938	-5 949
2018 Q1	84 870	117 637	-32 767	74 423	47 516	26 907	159 293	165 153	-5 860
Q2	87 338	121 225	-33 887	75 079	48 107	26 972	162 417	169 332	-6 915
Q3	89 343	123 817	-34 474	77 267	49 044	28 223	166 610	172 861	-6 251
Q4	88 057	126 294	-38 237	80 101	52 625	27 476	168 158	178 919	-10 761
2019 Q1	89 900	139 301	-49 401	79 408	51 941	27 467	169 308	191 242	-21 934
Q2	86 678	121 706	-35 028	80 657	53 590	27 067	167 335	175 296	-7 961
Q3	94 197	123 794	-29 597	83 739	56 585	27 154	177 936	180 379	-2 443
Q4	101 843	117 274	-15 431	84 038	60 256	23 782	185 881	177 530	8 351
2020 Q1	82 270	111 585	-29 315	77 277	49 163	28 114	159 547	160 748	-1 201
<b>Monthly</b>									
2018 Jan	29 042	40 197	-11 155	24 622	15 568	9 054	53 664	55 765	-2 101
2018 Feb	27 587	37 120	-9 533	24 854	15 888	8 966	52 441	53 008	- 567
2018 Mar	28 241	40 320	-12 079	24 947	16 060	8 887	53 188	56 380	-3 192
2018 Apr	27 972	39 992	-12 020	24 956	16 092	8 864	52 928	56 084	-3 156
2018 May	28 933	40 705	-11 772	24 990	16 041	8 949	53 923	56 746	-2 823
2018 Jun	30 433	40 528	-10 095	25 133	15 974	9 159	55 566	56 502	- 936
2018 Jul	29 970	40 992	-11 022	25 390	16 005	9 385	55 360	56 997	-1 637
2018 Aug	29 585	42 358	-12 773	25 738	16 259	9 479	55 323	58 617	-3 294
2018 Sep	29 788	40 467	-10 679	26 139	16 780	9 359	55 927	57 247	-1 320
2018 Oct	30 237	41 999	-11 762	26 513	17 353	9 160	56 750	59 352	-2 602
2018 Nov	29 516	42 224	-12 708	26 766	17 681	9 085	56 282	59 905	-3 623
2018 Dec	28 304	42 071	-13 767	26 822	17 591	9 231	55 126	59 662	-4 536
2019 Jan	29 173	45 376	-16 203	26 558	17 365	9 193	55 731	62 741	-7 010
2019 Feb	29 151	45 907	-16 756	26 412	17 213	9 199	55 563	63 120	-7 557
2019 Mar	31 576	48 018	-16 442	26 438	17 363	9 075	58 014	65 381	-7 367
2019 Apr	27 620	41 956	-14 336	26 616	17 681	8 935	54 236	59 637	-5 401
2019 May	29 064	40 726	-11 662	26 876	17 926	8 950	55 940	58 652	-2 712
2019 Jun	29 994	39 024	-9 030	27 165	17 983	9 182	57 159	57 007	152
2019 Jul	32 441	40 688	-8 227	27 497	18 107	9 390	59 938	58 775	1 163
2019 Aug	30 743	40 717	-9 974	27 901	18 677	9 224	58 644	59 394	- 750
2019 Sep	31 013	42 409	-11 396	28 341	19 801	8 540	59 354	62 210	-2 856
2019 Oct	32 533	42 564	-10 031	28 559	20 771	7 788	61 092	63 335	-2 243
2019 Nov	33 597	37 490	-3 893	28 234	20 613	7 621	61 831	58 103	3 728
2019 Dec	35 713	37 220	-1 507	27 245	18 872	8 373	62 958	56 092	6 866
2020 Jan	30 346	37 103	-6 757	28 529	18 190	10 339	58 875	55 293	3 582
2020 Feb	26 869	37 574	-10 705	27 079	17 207	9 872	53 948	54 781	- 833
2020 Mar	25 055	36 908	-11 853	21 669	13 766	7 903	46 724	50 674	-3 950
2020 Apr	22 852	27 652	-4 800	16 322	9 208	7 114	39 174	36 860	2 314
2020 May	24 368	27 173	-2 805	16 168	9 067	7 101	40 536	36 240	4 296
<b>Value change, latest month compared with previous month:</b>									
2020 Mar	-1 814	- 666	-1 148	-5 410	-3 441	-1 969	-7 224	-4 107	-3 117
2020 Apr	-2 203	-9 256	7 053	-5 347	-4 558	- 789	-7 550	-13 814	6 264
2020 May	1 516	- 479	1 995	- 154	- 141	- 13	1 362	- 620	1 982
<b>Percentage change, compared with previous month:</b>									
2020 Mar	-6.8%	-1.8%	-20.0%	-20.0%			-13.4%	-7.5%	
2020 Apr	-8.8%	-25.1%	-24.7%	-33.1%			-16.2%	-27.3%	
2020 May	6.6%	-1.7%	-0.9%	-1.5%			3.5%	-1.7%	
<b>3 months ended:</b>									
2019 Aug	93 178	120 409	-27 231	82 563	54 767	27 796	175 741	175 176	565
2019 Nov	97 143	122 463	-25 320	85 134	61 185	23 949	182 277	183 648	-1 371
2020 Feb	92 928	111 897	-18 969	82 853	54 269	28 584	175 781	166 166	9 615
2020 May	72 275	91 733	-19 458	54 159	32 041	22 118	126 434	123 774	2 660
<b>Value change, compared with 3 months previous:</b>									
2019 Nov	3 965	2 054	1 911	2 571	6 418	-3 847	6 536	8 472	-1 936
2020 Feb	-4 215	-10 566	6 351	-2 281	-6 916	4 635	-6 496	-17 482	10 986
2020 May	-20 653	-20 164	- 489	-28 694	-22 228	-6 466	-49 347	-42 392	-6 955
<b>Percentage change, compared with 3 months previous:</b>									
2019 Nov	4.3%	1.7%	3.1%	11.7%			3.7%	4.8%	
2020 Feb	-4.3%	-8.6%	-2.7%	-11.3%			-3.6%	-9.5%	
2020 May	-22.2%	-18.0%	-34.6%	-41.0%			-28.1%	-25.5%	
<b>12 months ended:</b>									
2017 May	317 998	455 191	-137 193	281 218	176 004	105 214	599 216	631 195	-31 979
2018 May	339 819	477 900	-138 081	296 510	185 719	110 791	636 329	663 619	-27 290
2019 May	354 417	512 622	-158 205	315 401	205 191	110 210	669 818	717 813	-47 995
2020 May	355 524	446 502	-90 978	304 709	202 262	102 447	660 233	648 764	11 469
<b>Value change, compared with 12 months previous:</b>									
2018 May	21 821	22 709	- 888	15 292	9 715	5 577	37 113	32 424	4 689
2019 May	14 598	34 722	-20 124	18 891	19 472	- 581	33 489	54 194	-20 705
2020 May	1 107	-66 120	67 227	-10 692	-2 929	-7 763	-9 585	-69 049	59 464
<b>Percentage change, compared with 12 months previous:</b>									
2018 May	6.9%	5.0%	5.4%	5.5%			6.2%	5.1%	
2019 May	4.3%	7.3%	6.4%	10.5%			5.3%	8.2%	
2020 May	0.3%	-12.9%	-3.4%	-1.4%			-1.4%	-9.6%	

† Earliest date for revisions to trade in goods and services is January 2019.





















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## 8 UK TRADE EXCLUDING OIL & ERRATICS AT CURRENT MARKET PRICES (CP)

### Balance of Payments basis

£ million, Seasonally Adjusted

	Oil & Erratics			Total trade excluding oil & erratics			Trade in goods excluding oil & erratics		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	FSB3	FSB4	FSB5	FSA2	FSA3	FSA4	BPBL	BQBG	BPAP
<b>Annual</b>									
2015	42 923	47 356	-4 433	487 126	509 151	-22 025	243 037	356 301	-113 264
2016	43 595	49 665	-6 070	523 904	550 157	-26 253	254 327	382 436	-128 109
2017	51 225	55 943	-4 718	577 860	598 269	-20 409	286 241	417 418	-131 177
2018	58 483	61 860	-3 377	597 995	624 405	-26 410	291 125	427 113	-135 988
2019	67 894	70 895	-3 001	632 566	653 552	-20 986	304 724	431 180	-126 456
<b>Quarterly</b>									
2017 Q1	12 755	13 587	- 832	140 662	147 258	-6 596	69 383	102 574	-33 191
Q2	12 662	14 352	-1 690	144 993	149 121	-4 128	72 202	103 829	-31 627
Q3	12 847	13 220	- 373	146 177	151 736	-5 559	71 710	106 052	-34 342
Q4	12 961	14 784	-1 823	146 028	150 154	-4 126	72 946	104 963	-32 017
2018 Q1	12 981	13 366	- 385	146 312	151 787	-5 475	71 889	104 271	-32 382
Q2	15 099	15 782	- 683	147 318	153 550	-6 232	72 239	105 443	-33 204
Q3	14 728	17 181	-2 453	151 882	155 680	-3 798	74 615	106 636	-32 021
Q4	15 675	15 531	144	152 483	163 388	-10 905	72 382	110 763	-38 381
2019 Q1	13 518	23 672	-10 154	155 790	167 570	-11 780	76 382	115 629	-39 247
Q2	15 184	15 750	- 566	152 151	159 546	-7 395	71 494	105 956	-34 462
Q3	14 620	17 389	-2 769	163 316	162 990	326	79 577	106 405	-26 828
Q4	24 572	14 084	10 488	161 309	163 446	-2 137	77 271	103 190	-25 919
2020 Q1	13 180	15 525	-2 345	146 367	145 223	1 144	69 090	96 060	-26 970
<b>Monthly</b>									
2018 Jan	4 547	4 851	- 304	49 117	50 914	-1 797	24 495	35 346	-10 851
2018 Feb	4 097	3 851	246	48 344	49 157	- 813	23 490	33 269	-9 779
2018 Mar	4 337	4 664	- 327	48 851	51 716	-2 865	23 904	35 656	-11 752
2018 Apr	4 416	5 591	-1 175	48 512	50 493	-1 981	23 556	34 401	-10 845
2018 May	5 064	5 109	- 45	48 859	51 637	-2 778	23 869	35 596	-11 727
2018 Jun	5 619	5 082	537	49 947	51 420	-1 473	24 814	35 446	-10 632
2018 Jul	5 313	5 149	164	50 047	51 848	-1 801	24 657	35 843	-11 186
2018 Aug	4 853	6 594	-1 741	50 470	52 023	-1 553	24 732	35 764	-11 032
2018 Sep	4 562	5 438	- 876	51 365	51 809	- 444	25 226	35 029	-9 803
2018 Oct	5 657	4 730	927	51 093	54 622	-3 529	24 580	37 269	-12 689
2018 Nov	5 301	5 314	- 13	50 981	54 591	-3 610	24 215	36 910	-12 695
2018 Dec	4 717	5 487	- 770	50 409	54 175	-3 766	23 587	36 584	-12 997
2019 Jan	4 379	7 095	-2 716	51 352	55 646	-4 294	24 794	38 281	-13 487
2019 Feb	4 651	8 326	-3 675	50 912	54 794	-3 882	24 500	37 581	-13 081
2019 Mar	4 488	8 251	-3 763	53 526	57 130	-3 604	27 088	39 767	-12 679
2019 Apr	4 428	6 374	-1 946	49 808	53 263	-3 455	23 192	35 582	-12 390
2019 May	5 123	4 990	133	50 817	53 662	-2 845	23 941	35 736	-11 795
2019 Jun	5 633	4 386	1 247	51 526	52 621	-1 095	24 361	34 638	-10 277
2019 Jul	5 765	5 210	555	54 173	53 565	608	26 676	35 458	- 8 782
2019 Aug	4 330	5 621	-1 291	54 314	53 773	541	26 413	35 096	- 8 683
2019 Sep	4 525	6 558	-2 033	54 829	55 652	- 823	26 488	35 851	- 9 363
2019 Oct	5 300	5 077	223	55 792	58 258	-2 466	27 233	37 487	-10 254
2019 Nov	9 239	4 469	4 770	52 592	53 634	-1 042	24 358	33 021	- 8 663
2019 Dec	10 033	4 538	5 495	52 925	51 554	1 371	25 680	32 682	- 7 002
2020 Jan	6 276	4 075	2 201	52 599	51 218	1 381	24 070	33 028	- 8 958
2020 Feb	4 025	5 900	-1 875	49 923	48 881	1 042	22 844	31 674	- 8 830
2020 Mar	2 879	5 550	-2 671	43 845	45 124	-1 279	22 176	31 358	- 9 182
2020 Apr	4 804	2 064	2 740	34 370	34 796	- 426	18 048	25 588	- 7 540
2020 May	5 863	2 089	3 774	34 673	34 151	522	18 505	25 084	- 6 579
<b>Value change, latest month compared with previous month:</b>									
2020 Mar	-1 146	- 350	- 796	-6 078	-3 757	-2 321	- 668	- 316	- 352
2020 Apr	1 925	-3 486	5 411	-9 475	-10 328	853	-4 128	-5 770	1 642
2020 May	1 059	25	1 034	303	- 645	948	457	- 504	961
<b>Percentage change, compared with previous month:</b>									
2020 Mar	-28.5%	-5.9%		-12.2%	-7.7%		-2.9%	-1.0%	
2020 Apr	66.9%	-62.8%		-21.6%	-22.9%		-18.6%	-18.4%	
2020 May	22.0%	1.2%		0.9%	-1.9%		2.5%	-2.0%	
<b>3 months ended:</b>									
2019 Aug	15 728	15 217	511	160 013	159 959	54	77 450	105 192	-27 742
2019 Nov	19 064	16 104	2 960	163 213	167 544	-4 331	78 079	106 359	-28 280
2020 Feb	20 334	14 513	5 821	155 447	151 653	3 794	72 594	97 384	-24 790
2020 May	13 546	9 703	3 843	112 888	114 071	-1 183	58 729	82 030	-23 301
<b>Value change, compared with 3 months previous:</b>									
2019 Nov	3 336	887	2 449	3 200	7 585	-4 385	629	1 167	- 538
2020 Feb	1 270	-1 591	2 861	-7 766	-15 891	8 125	-5 485	-8 975	3 490
2020 May	-6 788	-4 810	-1 978	-42 559	-37 582	-4 977	-13 865	-15 354	1 489
<b>Percentage change, compared with 3 months previous:</b>									
2019 Nov	21.2%	5.8%		2.0%	4.7%		0.8%	1.1%	
2020 Feb	6.7%	-9.9%		-4.8%	-9.5%		-7.0%	-8.4%	
2020 May	-33.4%	-33.1%		-27.4%	-24.8%		-19.1%	-15.8%	
<b>12 months ended:</b>									
2017 May	47 586	54 858	-7 272	551 630	576 337	-24 707	270 412	400 333	-129 921
2018 May	52 221	57 368	-5 147	584 108	606 251	-22 143	287 598	420 532	-132 934
2019 May	59 091	72 830	-13 739	610 727	644 983	-34 256	295 326	439 792	-144 466
2020 May	68 672	55 537	13 135	591 561	593 227	-1 666	286 852	390 965	-104 113
<b>Value change, compared with 12 months previous:</b>									
2018 May	4 635	2 510	2 125	32 478	29 914	2 564	17 186	20 199	-3 013
2019 May	6 870	15 462	-8 592	26 619	38 732	-12 113	7 728	19 260	-11 532
2020 May	9 581	-17 293	26 874	-19 166	-51 756	32 590	-8 474	-48 827	40 353
<b>Percentage change, compared with 12 months previous:</b>									
2018 May	9.7%	4.6%		5.9%	5.2%		6.4%	5.0%	
2019 May	13.2%	27.0%		4.6%	6.4%		2.7%	4.6%	
2020 May	16.2%	-23.7%		-3.1%	-8.0%		-2.9%	-11.1%	

† Earliest date for revisions to trade in goods and services is January 2019.

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## 9 UK TRADE EXCLUDING PRECIOUS METALS AT CURRENT MARKET PRICES (CP)\*

### Balance of Payments basis

£ million, Seasonally Adjusted

	Precious Metals*			Total trade excluding Precious Metals†			Trade in goods excluding Precious Metals*		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	FSII	FSIF	FSIC	FSIJ	FSIG	FSID	FSIK	FSIH	FSIE
<b>Annual</b>									
2015	4 566	2 965	1 601	525 483	553 542	-28 059	281 394	400 692	-119 298
2016	3 785	3 648	137	563 714	596 174	-32 460	294 137	428 453	-134 316
2017	2 119	2 918	-799	626 966	651 294	-24 328	335 347	470 443	-135 096
2018	1 655	4 244	-2 589	654 823	682 021	-27 198	347 953	484 729	-136 776
2019	14 510	15 703	-1 193	685 950	708 744	-22 794	358 108	486 372	-128 264
<b>Quarterly</b>									
2017 Q1	457	0	457	152 960	160 845	-7 885	81 681	116 161	-34 480
Q2	778	1 129	-351	156 877	162 344	-5 467	84 086	117 052	-32 966
Q3	678	900	-222	158 346	164 056	-5 710	83 879	118 372	-34 493
Q4	206	889	-683	158 783	164 049	-5 266	85 701	118 858	-33 157
2018 Q1	126	647	-521	159 167	164 506	-5 339	84 744	116 990	-32 246
Q2	548	1 737	-1 189	161 869	167 595	-5 726	86 790	119 488	-32 698
Q3	242	1 111	-869	166 368	171 750	-5 382	89 101	122 706	-33 605
Q4	739	749	-10	167 419	178 170	-10 751	87 318	125 545	-38 227
2019 Q1	0	10 902	-10 902	169 308	180 340	-11 032	89 900	128 399	-38 499
Q2	1 312	2 502	-1 190	166 023	172 794	-6 771	85 366	119 204	-33 838
Q3	1 228	2 299	-1 071	176 708	178 080	-1 372	92 969	121 495	-28 526
Q4	11 970	0	11 970	173 911	177 530	-3 619	89 873	117 274	-27 401
2020 Q1	1 927	3 199	-1 272	157 620	157 549	71	80 343	108 386	-28 043
<b>Monthly</b>									
2018 Jan	106	0	106	53 558	55 765	-2 207	28 936	40 197	-11 261
2018 Feb	20	0	20	52 421	53 008	-587	27 567	37 120	-9 553
2018 Mar	0	647	-647	53 188	55 733	-2 545	28 241	39 673	-11 432
2018 Apr	0	1 334	-1 334	52 928	54 750	-1 822	27 972	38 658	-10 686
2018 May	0	403	-403	53 923	56 343	-2 420	28 933	40 302	-11 369
2018 Jun	548	0	548	55 018	56 502	-1 484	29 885	40 528	-10 643
2018 Jul	242	0	242	55 118	56 997	-1 879	29 728	40 992	-11 264
2018 Aug	0	470	-470	55 323	58 147	-2 824	29 585	41 888	-12 303
2018 Sep	0	641	-641	55 927	56 606	-679	29 788	39 826	-10 038
2018 Oct	321	0	321	56 429	59 352	-2 923	29 916	41 999	-12 083
2018 Nov	418	0	418	55 864	59 905	-4 041	29 098	42 224	-13 126
2018 Dec	0	749	-749	55 126	58 913	-3 787	28 304	41 322	-13 018
2019 Jan	0	2 821	-2 821	55 731	59 920	-4 189	29 173	42 555	-13 382
2019 Feb	0	4 065	-4 065	55 563	59 055	-3 492	29 151	41 842	-12 691
2019 Mar	0	4 016	-4 016	58 014	61 365	-3 351	31 576	44 002	-12 426
2019 Apr	0	2 251	-2 251	54 236	57 386	-3 150	27 620	39 705	-12 085
2019 May	0	251	-251	55 940	58 401	-2 461	29 064	40 475	-11 411
2019 Jun	1 312	0	1 312	55 847	57 007	-1 160	28 682	39 024	-10 342
2019 Jul	1 228	0	1 228	58 710	58 775	-65	31 213	40 668	-9 455
2019 Aug	0	579	-579	58 644	58 815	-171	30 743	40 138	-9 395
2019 Sep	0	1 720	-1 720	59 354	60 490	-1 136	31 013	40 689	-9 676
2019 Oct	1 153	0	1 153	59 939	63 335	-3 396	31 380	42 564	-11 184
2019 Nov	5 100	0	5 100	56 731	58 103	-1 372	28 497	37 490	-8 993
2019 Dec	5 717	0	5 717	57 241	56 092	1 149	29 996	37 220	-7 224
2020 Jan	1 927	0	1 927	56 948	55 293	1 655	28 419	37 103	-8 684
2020 Feb	0	1 520	-1 520	53 948	53 261	687	26 869	36 054	-9 185
2020 Mar	0	1 679	-1 679	46 724	48 995	-2 271	25 055	35 229	-10 174
2020 Apr	2 397	0	2 397	36 777	36 860	-83	20 455	27 652	-7 197
2020 May	3 609	0	3 609	36 927	36 240	687	20 759	27 173	-6 414
<b>Value change, latest month compared with previous month:</b>									
2020 Mar	0	159	-159	-7 224	-4 266	-2 958	-1 814	-825	-989
2020 Apr	2 397	-1 679	4 076	-9 947	-12 135	2 188	-4 600	-7 577	2 977
2020 May	1 212	0	1 212	150	-620	770	304	-479	783
<b>Percentage change, compared with previous month:</b>									
2020 Mar		10.5%	-13.4%	-8.0%			-6.8%	-2.3%	
2020 Apr		-100.0%		-21.3%	-24.8%		-18.4%	-21.5%	
2020 May	50.6%			0.4%	-1.7%		1.5%	-1.7%	
<b>3 months ended:</b>									
2019 Aug	2 540	579	1 961	173 201	174 597	-1 396	90 638	119 830	-29 192
2019 Nov	6 253	1 720	4 533	176 024	181 928	-5 904	90 890	120 743	-29 853
2020 Feb	7 644	1 520	6 124	168 137	164 646	3 491	85 284	110 377	-25 093
2020 May	6 006	1 679	4 327	120 428	122 095	-1 667	66 269	90 054	-23 785
<b>Value change, compared with 3 months previous:</b>									
2019 Nov	3 713	1 141	2 572	2 823	7 331	-4 508	252	913	-661
2020 Feb	1 391	-200	1 591	-7 887	-17 282	9 395	-5 606	-10 366	4 760
2020 May	-1 638	159	-1 797	-47 709	-42 551	-5 158	-19 015	-20 323	1 308
<b>Percentage change, compared with 3 months previous:</b>									
2019 Nov	148.2%	197.1%		1.6%	4.2%		0.3%	0.8%	
2020 Feb	22.2%	-11.6%		-4.5%	-9.5%		-6.2%	-8.6%	
2020 May	-21.4%	10.5%		-28.4%	-25.8%		-22.3%	-18.4%	
<b>12 months ended:</b>									
2017 May	3 205	2 804	401	596 011	628 391	-32 380	314 793	452 387	-137 594
2018 May	1 010	5 077	-4 067	635 319	658 542	-23 223	338 809	472 823	-134 014
2019 May	1 529	15 264	-13 735	668 289	702 549	-34 260	352 888	497 358	-144 470
2020 May	22 443	5 498	16 945	637 790	643 266	-5 476	333 081	441 004	-107 923
<b>Value change, compared with 12 months previous:</b>									
2018 May	-2 195	2 273	-4 468	39 308	30 151	9 157	24 016	20 436	3 580
2019 May	519	10 187	-9 668	32 970	44 007	-11 037	14 079	24 535	-10 456
2020 May	20 914	-9 766	30 680	-30 499	-59 283	28 784	-19 807	-56 354	36 547
<b>Percentage change, compared with 12 months previous:</b>									
2018 May	-68.5%	81.1%		6.6%	4.8%		7.6%	4.5%	
2019 May	51.4%	200.6%		5.2%	6.7%		4.2%	5.2%	
2020 May	1367.8%	-64.0%		-4.6%	-8.4%		-5.6%	-11.3%	

\*Precious metals includes: Non-Monetary Gold (NMG), Platinum, † Earliest date for revisions to trade in goods and services is January 2019.  
Palladium and Silver

- Percentage change that cannot be calculated due to the previous number equalling zero.







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## 12 UK TRADE IN GOODS EU AND NON-EU AT CHAINED VOLUME MEASURES (CVM)

### Balance of Payments basis

Reference year = 2016

£ million, Seasonally Adjusted

	Trade in goods			Total EU <sup>1</sup>			Non-EU <sup>2</sup>		
	Exports	Imports	Balance <sup>3</sup>	Exports	Imports	Balance <sup>3</sup>	Exports	Imports	Balance <sup>3</sup>
	BQKQ	BQKQ	CTVS	LGCN	LGDF	CTVT	LGEB	LGEU	CTVU
<b>Annual</b>									
2015	301 409	412 975	-111 566	139 921	223 439	-83 518	161 517	189 623	-28 106
2016	297 922	432 101	-134 179	142 375	237 929	-95 554	155 547	194 172	-38 625
2017	316 737	444 634	-127 897	151 584	244 381	-92 797	165 153	200 253	-35 100
2018	316 184	444 935	-128 751	151 625	242 444	-90 819	164 559	202 491	-37 932
2019	331 925	454 080	-122 155	149 648	239 755	-90 107	182 277	214 325	-32 048
<b>Quarterly</b>									
2017 Q1	76 982	109 435	-32 453	36 878	60 917	-24 039	40 104	48 518	-8 414
Q2	80 051	111 732	-31 681	37 947	60 939	-22 992	42 104	50 793	-8 689
Q3	79 982	112 254	-32 272	38 613	61 740	-23 127	41 369	50 514	-9 145
Q4	79 722	111 213	-31 491	38 146	60 785	-22 639	41 576	50 428	-8 852
2018 Q1	79 251	109 736	-30 485	38 053	60 105	-22 052	41 198	49 631	-8 433
Q2	78 772	110 717	-31 945	37 909	61 545	-23 636	40 863	49 172	-8 309
Q3	80 293	111 472	-31 179	38 107	60 103	-21 996	42 186	51 369	-9 183
Q4	77 868	113 010	-35 142	37 556	60 691	-23 135	40 312	52 319	-12 007
2019 Q1	80 979	129 527	-48 548	40 358	65 987	-25 629	40 621	63 540	-22 919
Q2	76 547	109 151	-32 604	35 295	57 521	-22 226	41 252	51 630	-10 378
Q3	83 105	109 503	-26 398	37 003	58 489	-21 486	46 102	51 014	-4 912
Q4	91 294	105 899	-14 605	36 992	57 758	-20 766	54 302	48 141	6 161
2020 Q1	74 235	100 885	-26 650	34 045	51 760	-17 715	40 190	49 125	-8 935
<b>Monthly</b>									
2018 Jan	26 803	37 414	-10 611	12 876	20 318	-7 442	13 927	17 096	-3 169
2018 Feb	25 966	34 737	-8 771	12 518	19 530	-7 012	13 448	15 207	-1 759
2018 Mar	26 482	37 585	-11 103	12 659	20 257	-7 598	13 823	17 328	-3 505
2018 Apr	25 575	37 082	-11 507	12 498	20 187	-7 689	13 077	16 895	-3 818
2018 May	25 902	36 716	-10 814	12 582	20 818	-8 236	13 320	15 898	-2 578
2018 Jun	27 285	36 919	-9 624	12 829	20 540	-7 711	14 466	16 379	-1 913
2018 Jul	26 899	36 859	-9 960	12 995	20 253	-7 258	13 904	16 606	-2 702
2018 Aug	26 459	38 036	-11 577	12 827	20 013	-7 186	13 632	18 023	-4 391
2018 Sep	26 935	36 577	-9 642	12 285	19 837	-7 552	14 650	16 740	-2 090
2018 Oct	26 441	37 615	-11 174	12 505	20 075	-7 570	13 936	17 540	-3 604
2018 Nov	26 231	37 498	-11 267	12 441	20 241	-7 800	13 790	17 257	-3 467
2018 Dec	25 196	37 897	-12 701	12 610	20 375	-7 765	12 586	17 522	-4 936
2019 Jan	26 107	41 653	-15 546	12 905	21 098	-8 193	13 202	20 555	-7 353
2019 Feb	26 438	42 835	-16 397	13 245	21 422	-8 177	13 193	21 413	-8 220
2019 Mar	28 434	45 039	-16 605	14 208	23 467	-9 259	14 226	21 572	-7 346
2019 Apr	24 559	38 028	-13 469	11 342	19 269	-7 927	13 217	18 759	-5 542
2019 May	25 260	36 108	-10 848	12 167	19 237	-7 070	13 093	16 871	-3 778
2019 Jun	26 728	35 015	-8 287	11 786	19 015	-7 229	14 942	16 000	-1 058
2019 Jul	28 252	35 703	-7 451	12 454	19 309	-6 855	15 798	16 394	-596
2019 Aug	27 504	36 063	-8 559	12 214	19 136	-6 922	15 290	16 927	-1 637
2019 Sep	27 349	37 737	-10 388	12 335	20 044	-7 709	15 014	17 693	-2 679
2019 Oct	28 790	38 222	-9 432	13 026	21 032	-8 006	15 764	17 190	-1 426
2019 Nov	30 316	33 775	-3 459	11 449	18 434	-6 985	18 867	15 341	3 526
2019 Dec	32 188	33 902	-1 714	12 517	18 292	-5 775	19 671	15 610	4 061
2020 Jan	27 371	33 594	-6 223	12 077	17 737	-5 660	15 294	15 857	-563
2020 Feb	24 513	34 217	-9 704	11 795	17 407	-5 612	12 718	16 810	-4 092
2020 Mar	22 351	33 074	-10 723	10 173	16 616	-6 443	12 178	16 458	-4 280
2020 Apr	21 834	25 739	-3 905	9 984	12 712	-2 728	11 850	13 027	-1 177
2020 May	23 464	25 404	-1 940	10 923	13 327	-2 404	12 541	12 077	464
<b>Value change, latest month compared with previous month:</b>									
2020 Mar	-2 162	-1 143	-1 019	-1 622	-791	-831	-540	-352	-188
2020 Apr	-517	-7 335	6 818	-189	-3 904	3 715	-328	-3 431	3 103
2020 May	1 630	-335	1 965	939	615	324	691	-950	1 641
<b>Percentage change, compared with previous month:</b>									
2020 Mar	-8.8%	-3.3%	-13.8%	-13.8%	-4.5%	-4.5%	-4.2%	-2.1%	
2020 Apr	-2.3%	-22.2%	-1.9%	-23.5%	-1.9%	-23.5%	-2.7%	-20.8%	
2020 May	7.5%	-1.3%	9.4%	9.4%	4.8%	3.2%	5.8%	-7.3%	
<b>3 months ended:</b>									
2019 Aug	82 484	106 781	-24 297	36 454	57 460	-21 006	46 030	49 321	-3 291
2019 Nov	86 455	109 734	-23 279	36 810	59 510	-22 700	49 645	50 224	-579
2020 Feb	84 072	101 713	-17 641	36 389	53 436	-17 047	47 683	48 277	-594
2020 May	67 649	84 217	-16 568	31 080	42 655	-11 575	36 569	41 562	-4 993
<b>Value change, compared with 3 months previous:</b>									
2019 Nov	3 971	2 953	1 018	356	2 050	-1 694	3 615	903	2 712
2020 Feb	-2 383	-8 021	5 638	-421	-6 074	5 653	-1 962	-1 947	-15
2020 May	-16 423	-17 496	1 073	-5 309	-10 781	5 472	-11 114	-6 715	-4 399
<b>Percentage change, compared with 3 months previous:</b>									
2019 Nov	4.8%	2.8%	1.0%	3.6%	3.6%	-7.9%	7.9%	1.8%	
2020 Feb	-2.8%	-7.3%	-1.1%	-10.2%	-1.1%	-23.5%	-4.0%	-3.9%	
2020 May	-19.5%	-17.2%	-14.6%	-14.6%	-20.2%	13.3%	-23.3%	-13.9%	
<b>12 months ended:</b>									
2017 May	303 802	439 007	-135 205	144 757	242 576	-97 819	159 042	196 423	-37 381
2018 May	316 125	444 731	-128 606	152 847	243 990	-91 143	163 278	200 741	-37 463
2019 May	316 254	465 064	-148 810	152 359	245 827	-93 468	163 895	219 237	-55 342
2020 May	320 660	402 445	-81 785	140 733	213 061	-72 328	179 927	189 384	-9 457
<b>Value change, compared with 12 months previous:</b>									
2018 May	12 323	5 724	6 599	8 090	1 414	6 676	4 236	4 318	-82
2019 May	129	20 333	-20 204	-488	1 837	-2 325	617	18 496	-17 879
2020 May	4 406	-62 619	67 025	-11 626	-32 766	21 140	16 032	-29 853	45 885
<b>Percentage change, compared with 12 months previous:</b>									
2018 May	4.1%	1.3%	5.6%	5.6%	0.6%	6.6%	2.7%	2.2%	
2019 May	0.0%	4.6%	-0.3%	-0.3%	0.8%	-2.3%	0.4%	9.2%	
2020 May	1.4%	-13.5%	-7.6%	-7.6%	-13.3%	13.3%	9.8%	-13.6%	

<sup>1</sup> Total EU - Austria, Belgium, Bulgaria, Croatia, Republic of Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain and Sweden.

† Earliest date for revisions to trade in goods is April 2020.

<sup>2</sup> Total less EU

<sup>3</sup> CVM balances are Exports minus Imports















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## 16 UK TRADE IN GOODS AND SERVICES IMPLIED DEFLATORS (IDEF)

### Balance of Payments basis

Reference year = 2016

Seasonally Adjusted

	Trade in goods		Trade in services		Total trade	
	Exports	Imports	Exports	Imports	Exports	Imports
	BOVW	BPGW	CTWG	CTWH	CTWJ	CTWK
<b>Annual</b>						
2015	94.9	97.7	97.2	94.6	96.0	96.9
2016	100.0	100.0	100.0	100.0	100.0	100.0
2017	106.5	106.5	102.2	102.6	104.5	105.4
2018	110.6	109.9	104.6	104.8	107.7	108.4
2019	112.3	110.6	106.4	106.7	109.4	109.3
<b>Quarterly</b>						
2017 Q1	106.7	106.1	100.9	103.8	103.9	105.5
Q2	106.0	105.8	102.3	102.4	104.3	104.8
Q3	105.7	106.2	102.3	102.2	104.1	105.1
Q4	107.8	107.7	103.2	102.2	105.6	106.1
2018 Q1	107.1	107.2	103.7	103.0	105.5	106.0
Q2	110.9	109.5	104.5	104.5	107.8	108.0
Q3	111.2	111.1	104.6	105.4	108.1	109.4
Q4	113.1	111.7	105.6	106.1	109.4	110.0
2019 Q1	111.0	107.5	105.0	106.8	108.1	107.4
Q2	113.2	111.5	106.1	106.9	109.7	110.0
Q3	113.4	113.1	106.3	106.5	109.9	110.9
Q4	111.6	110.7	108.1	106.6	110.0	109.3
2020 Q1	110.8	110.6	107.3	106.3	109.1	109.3
<b>Monthly</b>						
2018 Jan	108.4	107.4	103.6	102.6	106.1	106.0
2018 Feb	106.2	106.9	103.6	103.0	105.0	105.7
2018 Mar	106.6	107.3	103.9	103.5	105.3	106.2
2018 Apr	109.4	107.8	104.3	104.1	106.9	106.7
2018 May	111.7	110.9	104.5	104.5	108.2	109.0
2018 Jun	111.5	109.8	104.6	104.9	108.3	108.4
2018 Jul	111.4	111.2	104.5	105.1	108.2	109.5
2018 Aug	111.8	111.4	104.6	105.4	108.3	109.6
2018 Sep	110.6	110.6	104.8	105.6	107.8	109.1
2018 Oct	114.4	111.6	105.1	105.9	109.9	109.9
2018 Nov	112.5	112.6	105.6	106.1	109.1	110.6
2018 Dec	112.3	111.0	106.1	106.3	109.2	109.6
2019 Jan	111.7	108.9	105.0	106.6	108.4	108.3
2019 Feb	110.3	107.2	104.8	106.9	107.6	107.1
2019 Mar	111.1	106.6	105.2	107.0	108.3	106.7
2019 Apr	112.5	110.3	105.8	107.0	109.1	109.3
2019 May	115.0	112.8	106.2	106.9	110.6	110.9
2019 Jun	112.2	111.5	106.2	106.7	109.3	109.9
2019 Jul	114.8	113.9	106.0	106.5	110.6	111.5
2019 Aug	111.8	112.9	106.1	106.4	109.0	110.8
2019 Sep	113.4	112.4	106.9	106.6	110.2	110.5
2019 Oct	113.0	111.3	107.8	106.7	110.5	109.8
2019 Nov	110.8	111.0	108.4	106.6	109.7	109.4
2019 Dec	111.0	109.8	108.1	106.4	109.7	108.6
2020 Jan	110.9	110.4	107.4	106.0	109.2	109.0
2020 Feb	109.6	109.8	107.0	106.1	108.3	108.6
2020 Mar	112.1	111.6	107.4	107.0	109.9	110.3
2020 Apr	104.7	107.4	108.2	107.7	106.1	107.5
2020 May	103.9	107.0	108.9	108.2	105.8	107.3
<b>Value change, latest month compared with previous month:</b>						
2020 Mar	2.5	1.8	0.4	0.9	1.6	1.7
2020 Apr	-7.4	-4.2	0.8	0.7	-3.8	-2.8
2020 May	-0.8	-0.4	0.7	0.5	-0.3	-0.2
<b>Percentage change, compared with previous month:</b>						
2020 Mar	2.3%	1.6%	0.4%	0.8%	1.5%	1.6%
2020 Apr	-6.6%	-3.8%	0.7%	0.7%	-3.5%	-2.5%
2020 May	-0.8%	-0.4%	0.6%	0.5%	-0.3%	-0.2%
<b>3 months ended:</b>						
2019 Aug	112.9	112.8	106.1	106.5	109.6	110.7
2019 Nov	112.4	111.6	107.7	106.6	110.1	109.9
2020 Feb	110.5	110.0	107.5	106.2	109.1	108.7
2020 May	106.9	108.7	108.2	107.6	107.3	108.4
<b>Value change, compared with 3 months previous:</b>						
2019 Nov	-0.5	-1.2	1.6	0.1	0.5	-0.8
2020 Feb	-1.9	-1.6	-0.2	-0.5	-1.1	-1.2
2020 May	-3.6	-1.3	0.7	1.5	-1.8	-0.4
<b>Percentage change, compared with 3 months previous:</b>						
2019 Nov	-0.5%	-1.1%	1.5%	0.1%	0.5%	-0.8%
2020 Feb	-1.7%	-1.4%	-0.2%	-0.4%	-1.0%	-1.1%
2020 May	-3.3%	-1.2%	0.6%	1.4%	-1.7%	-0.3%
<b>12 months ended:</b>						
2017 May	104.6	103.7	101.5	102.6	103.1	103.4
2018 May	107.5	107.5	103.3	102.7	105.5	106.1
2019 May	112.1	110.3	105.2	106.1	108.7	109.1
2020 May	110.7	110.8	107.4	106.7	109.0	109.4
<b>Value change, compared with 12 months previous:</b>						
2018 May	2.9	3.8	1.8	0.1	2.4	2.8
2019 May	4.6	2.9	1.9	3.4	3.3	3.0
2020 May	-1.4	0.4	2.2	0.6	0.3	0.4
<b>Percentage change, compared with 12 months previous:</b>						
2018 May	2.8%	3.6%	1.7%	0.1%	2.3%	2.7%
2019 May	4.3%	2.7%	1.9%	3.3%	3.1%	2.8%
2020 May	-1.3%	0.4%	2.1%	0.6%	0.3%	0.3%

† Earliest date for revisions to trade in goods and services is January 2019.

OFFICIAL-SENSITIVE until 7.00am on Tuesday 14th July 2020.

## 17 UK TRADE IN GOODS COMMODITIES TRADED WITH WHOLE WORLD COUNTRIES IMPLIED DEFLATORS (IDEF)

### Balance of Payments basis

Reference year = 2016

Seasonally Adjusted

	SITC 0 Food & live animals		SITC 1 Beverages & tobacco		SITC 2 Crude materials		SITC 3 Fuels		SITC 4 Animal & vegetable oils & fats	
	Exports Imports		Exports Imports		Exports Imports		Exports Imports		Exports Imports	
	EDHK	EDHL	EDHM	EDHN	EDHP	EDHO	BOVC	BPGC	EDHS	EDHT
<b>Annual</b>										
2015	90.4	98.2	98.0	94.2	98.6	96.4	104.3	109.6	91.4	95.8
2016	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2017	107.3	107.4	108.2	101.6	101.9	107.7	130.2	125.4	106.9	108.8
2018	108.0	106.0	107.5	102.3	102.9	112.0	164.0	154.1	107.1	112.8
2019	108.3	110.6	109.0	103.4	103.0	110.7	162.3	160.0	109.7	112.6
<b>Quarterly</b>										
2017 Q1	106.2	106.1	107.6	101.0	102.4	104.8	132.6	128.7	106.5	113.5
Q2	107.2	108.1	107.8	101.2	101.0	108.7	121.9	116.5	105.2	108.4
Q3	108.6	108.3	109.2	102.2	102.6	109.3	128.3	119.3	107.7	107.6
Q4	107.0	107.3	108.1	102.0	101.5	108.4	139.9	135.9	107.8	106.1
2018 Q1	106.8	104.2	106.4	101.4	102.6	109.5	147.3	138.3	104.2	110.8
Q2	108.8	105.1	106.2	102.3	103.0	111.3	165.3	153.0	107.9	115.0
Q3	107.6	106.6	109.5	102.2	103.9	113.7	178.3	162.8	107.4	112.6
Q4	108.9	108.0	107.9	103.3	102.2	113.1	162.8	163.7	108.6	112.8
2019 Q1	108.3	109.9	109.5	103.9	103.6	112.1	156.8	155.2	110.9	111.0
Q2	108.1	109.8	109.2	103.0	102.9	111.5	170.9	163.4	110.2	112.6
Q3	109.6	111.6	108.1	103.7	102.6	112.1	162.8	161.4	107.2	115.6
Q4	107.3	111.1	109.3	102.8	102.7	107.0	158.5	160.7	110.2	111.5
2020 Q1	109.6	113.6	109.2	104.9	102.6	106.8	137.0	141.2	111.4	113.1
<b>Monthly</b>										
2018 Jan	106.5	104.2	107.8	101.6	102.0	111.6	151.3	140.2	107.5	109.4
Feb	107.2	103.3	107.9	103.2	104.0	105.4	144.9	143.4	100.0	110.8
Mar	106.7	104.9	103.6	99.6	102.0	111.3	145.2	132.8	104.7	112.6
Apr	110.0	104.6	107.4	103.5	100.0	110.5	150.4	142.6	111.4	116.7
May	108.8	105.8	106.6	102.9	104.0	111.6	170.9	157.4	104.2	120.2
Jun	107.5	104.9	104.6	100.4	104.0	111.9	175.1	159.7	109.1	107.6
Jul	106.8	105.9	108.2	101.0	104.0	114.8	177.4	159.9	108.0	115.0
Aug	108.4	107.8	109.2	102.6	106.0	113.9	178.6	161.3	100.0	114.1
Sep	107.7	106.3	111.2	102.9	102.0	112.5	179.1	167.7	116.7	108.7
Oct	108.9	106.5	106.6	104.2	103.0	110.1	180.1	172.1	106.8	113.4
Nov	107.5	108.0	107.3	102.0	103.0	114.2	161.5	165.0	111.4	110.5
Dec	110.3	109.6	110.0	103.8	101.0	114.9	146.7	154.8	107.5	114.8
2019 Jan	110.2	111.1	109.2	105.8	103.6	114.1	148.9	148.5	115.0	118.2
Feb	107.9	110.2	107.5	103.8	105.1	110.5	161.1	159.1	104.8	111.0
Mar	106.9	108.5	111.8	102.1	102.2	111.6	161.8	159.2	113.5	103.0
Apr	108.2	110.0	107.1	102.0	102.0	112.9	177.0	162.5	113.3	117.0
May	108.8	110.0	109.8	102.8	103.3	110.9	171.6	163.7	110.7	113.3
Jun	107.2	109.3	110.8	104.2	103.4	110.7	163.7	163.8	106.7	108.0
Jul	110.3	111.9	107.8	103.3	103.7	113.6	167.3	162.1	110.5	125.8
Aug	109.0	112.1	109.1	103.9	103.4	109.1	163.0	161.0	105.4	115.0
Sep	109.7	110.8	107.5	103.9	100.8	113.7	158.1	161.2	105.4	107.6
Oct	107.2	110.4	111.3	105.0	103.6	108.8	152.8	157.8	108.2	116.1
Nov	106.4	111.0	108.3	101.2	104.5	106.9	156.9	161.6	112.5	112.6
Dec	108.3	111.9	107.9	101.8	100.0	105.4	165.7	163.0	110.5	106.2
2020 Jan	108.9	113.4	106.1	103.7	101.9	106.7	158.3	154.7	112.2	113.2
Feb	109.1	113.4	110.9	103.5	105.3	105.2	144.5	149.9	109.7	115.3
Mar	110.7	114.0	111.3	107.4	100.8	108.7	107.1	121.0	112.2	111.5
Apr	108.5	111.0	107.3	105.1	101.2	108.9	77.6	83.5	116.7	124.8
May	107.2	110.4	110.4	104.9	104.2	105.0	73.3	79.4	109.3	113.6
<b>Value change, latest month compared with previous month:</b>										
2020 Mar	1.6	0.6	0.4	3.9	-4.5	3.5	-37.4	-28.9	2.5	-3.8
Apr	-2.2	-3.0	-4.0	-2.3	0.4	0.2	-29.5	-37.5	4.5	13.3
May	-1.3	-0.6	3.1	-0.2	3.0	-3.9	-4.3	-4.1	-7.4	-11.2
<b>Percentage change, compared with previous month:</b>										
2020 Mar	1.5%	0.5%	0.4%	3.8%	-4.3%	3.3%	-25.9%	-19.3%	2.3%	-3.3%
Apr	-2.0%	-2.6%	-3.6%	-2.1%	0.4%	0.2%	-27.5%	-31.0%	4.0%	11.9%
May	-1.2%	-0.5%	2.9%	-0.2%	3.0%	-3.6%	-5.5%	-4.9%	-6.3%	-9.0%
<b>3 months ended:</b>										
2019 Aug	108.8	111.1	109.2	103.8	103.5	111.1	164.7	162.3	107.5	116.3
Nov	107.8	110.7	109.0	103.4	103.0	109.8	155.9	160.2	108.7	112.1
Feb	108.8	112.9	108.3	103.0	102.4	105.8	156.2	155.9	110.8	111.6
May	108.8	111.8	109.7	105.8	102.1	107.5	86.0	94.6	112.7	116.6
<b>Value change, compared with 3 months previous:</b>										
2019 Nov	-1.1	-0.4	-0.2	-0.4	-0.5	-1.3	-8.7	-2.1	1.2	-4.2
Feb	1.0	2.2	-0.7	-0.4	-0.6	-4.0	0.2	-4.3	2.1	-0.5
May	0.0	-1.1	1.4	2.8	-0.3	1.8	-70.2	-61.2	1.9	5.1
<b>Percentage change, compared with 3 months previous:</b>										
2019 Nov	-1.0%	-0.3%	-0.2%	-0.4%	-0.5%	-1.2%	-5.3%	-1.3%	1.1%	-3.6%
Feb	0.9%	2.0%	-0.7%	-0.4%	-0.6%	-3.7%	0.1%	-2.7%	1.9%	-0.5%
May	0.0%	-1.0%	1.3%	2.7%	-0.3%	1.7%	-44.9%	-39.3%	1.7%	4.5%
<b>12 months ended:</b>										
2017 May	104.9	104.4	105.6	101.7	101.5	104.0	121.2	115.7	104.9	108.1
2018 May	107.9	106.6	107.9	102.2	102.1	109.5	140.1	132.8	107.0	109.6
2019 May	108.3	108.2	108.5	102.8	103.3	112.7	168.2	161.1	109.7	112.2
2020 May	108.5	111.6	109.1	104.0	102.7	108.6	140.7	143.3	109.9	114.1
<b>Value change, compared with 12 months previous:</b>										
2018 May	3.0	2.2	2.3	0.4	0.6	5.5	19.0	17.1	2.1	1.5
2019 May	0.4	1.7	0.6	0.6	1.1	3.2	28.1	28.4	2.7	2.6
2020 May	0.3	3.4	0.5	1.2	-0.5	-4.1	-27.6	-17.9	0.2	1.9
<b>Percentage change, compared with 12 months previous:</b>										
2018 May	2.8%	2.1%	2.2%	0.4%	0.6%	5.3%	15.6%	14.7%	2.0%	1.4%
2019 May	0.3%	1.6%	0.6%	0.6%	1.1%	2.9%	20.1%	21.4%	2.6%	2.4%
2020 May	0.3%	3.1%	0.5%	1.2%	-0.5%	-4.1%	-16.4%	-11.1%	0.2%	1.7%

† Earliest date for revisions to trade in goods is April 2020.

OFFICIAL-SENSITIVE until 7.00am on Tuesday 14th July 2020.

## 17 UK TRADE IN GOODS COMMODITIES TRADED WITH WHOLE WORLD COUNTRIES IMPLIED DEFLATORS (IDEF)

### Balance of Payments basis

Reference year = 2016

Seasonally Adjusted

	SITC 5 Chemicals		SITC 6 Material manufactures		SITC 7 Machinery & transport equipment		SITC 8 Miscellaneous manufactures		SITC 9 Unspecified goods	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	ENFC	ENHW	EDHW	EDHX	EDHY	EDHZ	EDIB	EDIA	BOVF	OMUB
<b>Annual</b>										
2015	96.4	96.9	94.7	94.1	93.7	98.5	91.9	93.8	93.5	97.0
2016	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2017	103.9	105.3	106.1	106.7	103.9	104.0	104.9	103.8	104.1	101.6
2018	104.8	107.0	108.1	107.4	105.8	106.4	106.5	103.4	103.2	96.1
2019	105.1	107.0	108.5	107.0	110.2	108.4	109.5	105.9	108.5	90.5
<b>Quarterly</b>										
2017 Q1	103.9	103.2	104.5	107.4	104.6	103.1	104.3	103.7	102.9	110.6
Q2	105.1	106.2	105.0	105.8	103.9	103.9	104.5	104.1	103.0	103.0
Q3	102.5	106.2	105.9	106.5	102.3	104.4	105.6	104.1	104.1	97.1
Q4	104.0	105.6	108.8	107.3	104.8	104.6	105.3	103.3	107.6	102.2
2018 Q1	104.3	105.0	106.2	106.7	103.0	104.2	105.1	101.8	99.2	94.5
Q2	106.3	107.5	108.0	107.1	105.4	106.2	106.1	103.2	105.6	96.4
Q3	103.4	107.8	107.9	107.6	105.6	107.4	106.0	103.2	99.2	96.2
Q4	105.4	107.7	110.5	108.0	109.4	107.7	108.9	105.3	105.7	97.0
2019 Q1	106.1	106.3	106.2	106.4	108.3	105.9	107.9	103.9	99.3	88.1
Q2	106.0	107.4	107.0	105.8	109.8	110.0	110.5	106.1	106.7	89.3
Q3	104.6	108.8	111.3	109.7	112.0	110.7	110.4	108.0	104.8	102.1
Q4	104.0	105.6	109.6	106.2	110.6	107.1	109.0	105.7	109.5	101.0
2020 Q1	106.0	104.8	107.1	107.9	110.9	109.5	109.3	106.9	106.4	99.2
<b>Monthly</b>										
2018 Jan	105.8	106.3	108.9	107.9	103.4	103.5	106.4	102.2	99.5	89.8
Feb	104.4	104.5	106.1	107.7	101.6	103.6	104.8	101.0	101.1	81.8
Mar	102.6	104.2	104.0	104.7	104.0	105.6	104.1	102.2	96.5	98.3
Apr	107.9	107.4	109.1	106.2	103.6	105.1	105.6	102.8	90.8	94.2
May	105.3	107.3	109.6	107.3	105.7	107.5	106.5	104.0	102.3	99.2
Jun	105.8	107.9	105.3	107.8	106.7	106.0	106.2	102.8	108.3	119.3
Jul	104.1	107.5	108.3	108.0	105.2	108.3	106.7	103.1	101.5	91.4
Aug	103.4	109.1	109.2	108.2	105.6	106.9	106.0	103.6	94.9	98.3
Sep	102.6	106.7	106.3	106.8	106.1	107.0	105.3	102.9	97.3	95.5
Oct	105.9	108.7	110.8	107.9	109.2	106.4	108.3	104.6	104.2	138.4
Nov	104.2	107.6	109.4	107.6	109.6	108.7	108.5	105.7	105.7	108.1
Dec	106.1	106.6	111.3	108.4	109.4	107.8	110.1	105.7	110.8	89.8
2019 Jan	106.3	109.7	111.0	108.3	109.0	106.0	108.1	105.1	96.7	88.2
Feb	106.5	105.3	106.0	106.6	105.9	106.2	107.0	103.0	101.2	87.2
Mar	105.5	104.3	102.4	104.4	109.9	105.4	108.3	103.8	100.0	89.0
Apr	105.9	107.8	111.7	106.1	106.3	110.0	110.5	106.0	104.3	88.2
May	107.0	107.7	110.9	106.3	110.4	110.6	111.1	106.7	105.6	91.0
Jun	105.4	106.7	99.3	105.0	112.5	109.3	109.9	105.5	107.0	111.0
Jul	106.2	109.0	111.5	108.1	113.3	111.9	113.6	108.0	104.3	98.2
Aug	102.2	109.1	113.4	110.7	110.0	110.2	107.4	108.4	108.2	99.9
Sep	105.1	108.3	109.1	110.2	112.7	110.2	110.4	107.7	107.9	103.1
Oct	104.2	108.1	110.7	107.8	113.2	107.2	111.8	107.2	112.9	125.0
Nov	100.9	104.3	108.3	105.2	109.5	108.3	109.6	105.6	111.0	99.2
Dec	106.8	103.7	109.6	105.6	109.1	105.7	105.7	104.0	107.5	86.4
2020 Jan	105.0	105.8	108.5	107.2	108.8	106.8	108.3	104.4	105.8	92.6
Feb	106.3	102.3	105.5	107.2	107.0	108.3	107.7	105.9	109.3	97.8
Mar	106.8	106.1	107.2	109.3	118.3	113.8	112.7	110.9	113.6	101.1
Apr	102.5	106.0	98.0	107.2	108.2	111.5	111.3	111.6	122.1	122.4
May	100.9	103.9	90.8	104.6	107.0	112.8	109.9	112.8	121.4	105.1
<b>Value change, latest month compared with previous month:</b>										
2020 Mar	0.5	3.8	1.7	2.1	11.3	5.5	5.0	5.0	4.3	3.3
Apr	-4.3	-0.1	-9.2	-2.1	-10.1	-2.3	-1.4	0.7	8.5	21.3
May	-1.6	-2.1	-7.2	-2.6	-1.2	1.3	-1.4	1.2	-0.7	-17.3
<b>Percentage change, compared with previous month:</b>										
2020 Mar	0.5%	3.7%	1.6%	2.0%	10.6%	5.1%	4.6%	4.7%	3.9%	3.4%
Apr	-4.0%	-0.1%	-8.6%	-1.9%	-8.5%	-2.0%	-1.2%	0.6%	7.5%	21.1%
May	-1.6%	-2.0%	-7.3%	-2.4%	-1.1%	1.2%	-1.3%	1.1%	-0.6%	-14.1%
<b>3 months ended:</b>										
2019 Aug	104.6	108.3	108.1	107.9	111.9	110.5	110.3	107.3	106.5	103.0
Nov	103.4	106.9	109.4	107.7	111.8	108.6	110.6	106.8	110.6	109.1
2020 Feb	106.0	103.9	107.9	106.7	108.3	106.9	107.2	104.8	107.5	92.3
May	103.4	105.3	98.7	107.0	111.2	112.7	111.3	111.8	119.0	109.5
<b>Value change, compared with 3 months previous:</b>										
2019 Nov	-1.2	-1.4	1.3	-0.2	-0.1	-1.9	0.3	-0.5	4.1	6.1
2020 Feb	2.6	-3.0	-1.5	-1.1	-3.5	-1.6	-3.4	-2.1	-3.1	-16.8
2020 May	-2.6	1.4	-9.2	0.4	2.9	5.8	4.1	7.0	11.5	17.3
<b>Percentage change, compared with 3 months previous:</b>										
2019 Nov	-1.1%	-1.3%	1.2%	-0.2%	-0.1%	-1.7%	0.3%	-0.4%	3.8%	5.9%
2020 Feb	2.5%	-2.8%	-1.4%	-1.0%	-3.1%	-1.5%	-3.0%	-1.9%	-2.6%	-15.4%
2020 May	-2.5%	1.3%	-8.5%	0.3%	2.6%	5.4%	3.8%	6.7%	10.7%	18.7%
<b>12 months ended:</b>										
2017 May	102.5	102.6	103.4	104.3	103.1	101.7	103.6	102.5	101.0	103.0
2018 May	104.4	106.2	107.2	107.0	104.0	104.9	105.4	103.4	100.9	98.6
2019 May	105.3	107.4	108.6	107.2	107.8	107.4	108.0	104.4	102.5	98.7
2020 May	104.4	106.1	106.0	107.3	110.8	109.7	109.9	107.7	110.9	103.5
<b>Value change, compared with 12 months previous:</b>										
2018 May	1.9	3.6	3.8	2.7	0.8	3.2	1.8	0.8	-0.1	-4.4
2019 May	0.9	1.2	1.4	0.2	3.8	2.6	2.6	1.1	1.7	0.1
2020 May	-0.9	-1.3	-2.6	0.1	3.0	2.2	1.9	3.2	8.4	4.8
<b>Percentage change, compared with 12 months previous:</b>										
2018 May	1.8%	3.5%	3.6%	2.6%	0.8%	3.1%	1.7%	0.8%	-0.1%	-4.2%
2019 May	0.9%	1.1%	1.3%	0.2%	3.7%	2.4%	2.4%	1.0%	1.7%	0.1%
2020 May	-0.9%	-1.2%	-2.4%	0.1%	2.8%	2.1%	1.7%	3.1%	8.2%	4.8%

† Earliest date for revisions to trade in goods is April 2020.

OFFICIAL-SENSITIVE until 7.00am on Tuesday 14th July 2020.

## 18 UK TRADE IN GOODS COMMODITIES TRADED WITH EU COUNTRIES IMPLIED DEFLATORS (IDEF)

### Balance of Payments basis

Reference year = 2016

Seasonally Adjusted

	SITC 0 Food & live animals		SITC 1 Beverages & tobacco		SITC 2 Crude materials		SITC 3 Fuels		SITC 4 Animal & vegetable oils & fats	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	CTWN	CTWO	CTWR	CTWS	CTWU	CTWT	SDFR	SDJX	CTWX	CTWY
<b>Annual</b>										
2015	89.7	99.1	97.8	94.3	97.6	96.8	104.4	108.2	90.6	96.7
2016	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2017	108.6	106.7	103.2	101.4	103.4	108.7	130.3	127.2	107.6	112.9
2018	109.0	107.4	104.8	102.1	105.6	116.5	163.6	147.6	107.4	114.2
2019	107.6	110.2	102.1	103.0	104.7	117.2	161.5	162.2	109.9	120.9
<b>Quarterly</b>										
2017 Q1	107.0	105.0	101.8	100.7	104.9	105.3	129.2	129.5	105.9	118.1
Q2	108.2	107.7	102.2	100.5	103.1	108.3	122.8	114.1	108.2	113.4
Q3	110.8	107.7	104.5	102.5	103.7	110.5	131.8	126.7	108.8	111.1
Q4	108.5	106.3	104.1	102.0	101.9	110.8	138.7	137.6	107.2	110.1
2018 Q1	108.0	106.1	103.2	101.3	104.2	112.8	144.2	129.6	103.9	111.8
Q2	110.8	106.4	103.4	101.8	107.2	113.0	166.5	145.3	109.3	114.3
Q3	108.1	107.9	106.8	101.7	105.6	119.3	182.3	159.1	109.4	113.2
Q4	108.9	109.1	106.0	103.5	105.2	120.7	160.4	164.4	107.0	118.0
2019 Q1	107.7	109.6	101.8	103.2	105.9	118.7	152.0	152.7	110.7	118.7
Q2	108.2	110.0	105.1	102.2	104.0	119.2	171.5	156.5	111.8	122.5
Q3	108.5	110.7	101.1	103.9	104.5	118.1	165.3	170.1	108.3	125.5
Q4	106.1	110.7	100.7	102.8	104.3	112.8	158.6	172.7	108.6	117.2
2020 Q1	108.5	113.4	101.4	104.8	106.2	109.8	134.2	146.9	111.2	122.9
<b>Monthly</b>										
2018 Jan	107.0	105.7	104.1	101.5	104.7	113.7	150.9	128.7	105.5	110.8
Feb	108.8	105.8	103.7	102.9	105.2	109.1	139.1	138.4	100.0	112.6
Mar	108.1	106.8	101.8	99.4	102.7	115.6	141.9	124.0	105.3	111.7
Apr	112.8	106.4	103.8	103.3	106.4	112.2	150.7	130.9	110.4	110.7
May	110.3	106.5	103.8	102.2	106.6	113.6	173.8	151.7	104.9	123.9
Jun	109.5	106.2	102.5	100.0	108.5	113.1	175.1	150.4	113.5	107.6
Jul	107.4	107.5	106.0	100.5	109.6	120.0	181.6	153.9	109.1	115.3
Aug	108.0	108.1	108.6	102.3	106.9	119.4	181.4	158.5	102.6	114.1
Sep	109.0	108.3	105.7	102.2	100.5	118.4	184.0	164.5	120.0	110.3
Oct	108.4	107.5	107.4	103.8	105.1	120.9	182.1	170.7	107.9	115.6
Nov	107.8	108.8	106.2	103.1	107.2	120.5	159.8	168.7	110.0	121.8
Dec	110.5	111.1	104.6	103.7	103.2	120.8	143.9	154.0	102.8	117.0
2019 Jan	109.3	110.3	101.2	105.1	105.6	122.5	144.2	145.9	111.4	125.0
Feb	107.8	110.1	99.3	103.1	106.8	116.9	153.4	151.6	108.1	120.0
Mar	106.0	108.5	104.9	101.5	105.5	116.7	160.8	160.9	112.9	111.1
Apr	108.1	110.0	105.0	101.9	103.5	121.5	174.0	149.5	112.8	122.3
May	108.0	110.0	104.9	102.8	104.1	119.0	176.4	158.9	113.1	126.4
Jun	108.6	109.9	105.4	101.8	104.4	116.8	162.5	160.4	110.0	119.7
Jul	108.9	111.2	102.1	103.6	103.1	122.4	170.5	168.1	109.7	137.0
Aug	108.3	111.3	101.2	104.3	106.3	114.6	165.1	168.4	109.4	122.6
Sep	108.4	109.8	100.0	103.8	104.1	117.3	160.4	174.5	106.0	117.8
Oct	105.9	109.5	105.0	104.8	105.5	116.1	154.4	182.6	109.5	124.6
Nov	105.1	110.5	96.6	101.3	104.6	112.3	155.8	172.9	109.4	122.2
Dec	107.3	112.2	99.6	101.8	102.7	110.0	164.7	161.8	106.7	104.8
2020 Jan	107.4	113.3	95.9	104.2	105.3	110.4	155.1	154.8	111.5	119.6
Feb	108.5	113.5	105.8	103.6	107.0	109.8	140.5	142.4	111.1	123.2
Mar	109.6	113.4	103.5	106.7	106.2	109.3	105.5	142.3	111.1	125.9
Apr	108.1	110.4	105.1	103.9	107.0	114.4	74.3	98.9	116.7	134.4
May	107.6	110.5	105.3	103.6	102.3	110.0	73.1	95.1	108.6	126.9
<b>Value change, latest month compared with previous month:</b>										
2020 Mar	1.1	-0.1	-2.3	3.1	-0.8	-0.5	-35.0	-0.1	0.0	2.7
Apr	-1.5	-3.0	1.6	-2.8	0.8	5.1	-31.2	-43.4	5.6	8.5
May	-0.5	0.1	0.2	-0.3	-4.7	-4.4	-1.2	-3.8	-8.1	-7.5
<b>Percentage change, compared with previous month:</b>										
2020 Mar	1.0%	-0.1%	-2.2%	3.0%	-0.7%	-0.5%	-24.9%	-0.1%	0.0%	2.2%
Apr	-1.4%	-2.6%	1.5%	-2.6%	0.8%	4.7%	-29.6%	-30.5%	5.0%	6.8%
May	-0.5%	0.1%	0.2%	-0.3%	-4.4%	-3.8%	-1.6%	-3.8%	-6.9%	-5.6%
<b>3 months ended:</b>										
2019 Aug	108.6	110.8	102.9	103.2	104.6	117.9	166.0	165.6	109.7	126.4
Nov	106.5	109.9	100.5	103.3	104.7	115.2	156.9	176.7	108.3	121.5
2020 Feb	107.7	113.0	100.4	103.2	105.0	110.1	153.4	153.0	109.8	115.9
May	108.4	111.4	104.6	104.7	105.2	111.2	84.3	112.1	112.1	129.1
<b>Value change, compared with 3 months previous:</b>										
2019 Nov	-2.1	-0.9	-2.4	0.1	0.1	-2.7	-9.2	11.0	-1.4	-4.9
Feb	1.3	3.1	-0.1	-0.1	0.3	-5.2	-3.4	-23.7	1.5	-5.7
May	0.7	-1.6	4.2	1.5	0.2	1.2	-69.1	-40.9	2.4	13.2
<b>Percentage change, compared with 3 months previous:</b>										
2019 Nov	-2.0%	-0.8%	-2.3%	0.1%	0.1%	-2.3%	-5.5%	6.7%	-1.3%	-3.9%
Feb	1.2%	2.8%	-0.1%	-0.1%	0.3%	-4.5%	-2.2%	-13.4%	1.4%	-4.7%
May	0.6%	-1.4%	4.2%	1.5%	0.2%	1.1%	-45.1%	-26.7%	2.2%	11.4%
<b>12 months ended:</b>										
2017 May	105.3	103.9	101.3	101.4	102.9	103.9	121.0	116.3	105.1	109.7
2018 May	109.6	106.8	103.8	102.1	103.8	111.6	140.2	131.8	107.4	112.1
2019 May	108.3	108.9	104.7	102.5	105.5	119.1	168.1	157.3	110.4	117.2
2020 May	107.8	111.3	102.1	103.6	104.9	113.6	140.2	151.9	110.0	123.2
<b>Value change, compared with 12 months previous:</b>										
2018 May	4.2	3.0	2.5	0.7	0.9	7.7	19.2	15.5	2.3	2.4
2019 May	-1.2	2.0	0.9	0.4	1.7	7.6	27.9	25.5	2.9	5.1
2020 May	-0.5	2.4	-2.6	1.1	-0.7	-5.5	-27.9	-5.4	-0.4	6.0
<b>Percentage change, compared with 12 months previous:</b>										
2018 May	4.0%	2.8%	2.5%	0.7%	0.9%	7.4%	15.9%	13.3%	2.2%	2.2%
2019 May	-1.1%	1.9%	0.9%	0.4%	1.7%	6.8%	19.9%	19.3%	2.7%	4.6%
2020 May	-0.5%	2.2%	-2.5%	1.1%	-0.6%	-4.6%	-16.6%	-3.5%	-0.3%	5.1%

† Earliest date for revisions to trade in goods is April 2020.

OFFICIAL-SENSITIVE until 7.00am on Tuesday 14th July 2020.

## 18 UK TRADE IN GOODS COMMODITIES TRADED WITH EU COUNTRIES IMPLIED DEFLATORS (IDEF)

### Balance of Payments basis

Reference year = 2016

Seasonally Adjusted

	SITC 5 Chemicals		SITC 6 Material manufactures		SITC 7 Machinery & transport equipment		SITC 8 Miscellaneous manufactures		SITC 9 Unspecified goods	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	SEKO	SELZ	CTXB	CTXC	CTXF	CTXG	CTXI	CTXH	SGOY	SGQJ
<b>Annual</b>										
2015	95.9	96.2	94.8	95.5	94.5	101.1	91.8	94.8	89.6	98.5
2016	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2017	105.2	105.4	107.1	108.4	104.9	103.9	105.9	105.1	104.7	106.4
2018	108.8	108.0	109.8	111.7	106.8	108.5	109.0	105.2	105.2	110.2
2019	107.8	107.7	108.4	111.4	108.9	109.9	110.5	107.5	99.5	113.6
<b>Quarterly</b>										
2017 Q1	102.8	102.1	104.9	107.4	104.6	101.3	103.7	104.3	83.0	108.4
Q2	105.9	106.3	106.1	106.8	103.5	103.6	105.4	105.5	82.6	89.9
Q3	106.2	107.2	108.3	108.5	105.3	104.8	107.1	105.6	103.1	88.6
Q4	105.8	106.1	109.2	111.0	106.2	106.0	107.3	104.9	148.6	119.7
2018 Q1	105.9	105.0	109.3	111.0	106.0	106.7	107.8	104.0	91.4	81.6
Q2	109.8	108.6	109.6	111.1	106.8	108.6	108.8	105.5	98.3	113.2
Q3	109.4	109.0	109.8	111.8	106.2	109.3	109.4	104.8	83.1	110.6
Q4	110.1	109.3	110.6	112.8	108.0	109.2	109.9	106.5	124.1	145.7
2019 Q1	107.0	106.4	108.2	111.6	107.1	106.6	109.9	104.9	84.1	114.6
Q2	108.3	108.4	108.7	110.7	111.6	113.2	111.5	108.7	89.6	100.0
Q3	109.8	109.3	109.5	113.1	110.3	111.8	111.3	110.3	97.1	109.8
Q4	106.5	107.1	107.1	110.0	106.7	108.3	109.5	106.6	104.1	141.0
2020 Q1	107.7	104.8	106.7	111.4	108.0	110.4	111.0	107.7	93.4	104.9
<b>Monthly</b>										
2018 Jan	107.7	106.4	108.7	111.8	107.3	105.8	107.5	104.6	81.8	71.4
Feb	105.5	105.6	109.8	112.0	106.2	106.8	107.9	104.0	110.0	59.2
Mar	104.4	102.9	109.6	109.3	104.5	107.5	108.1	103.4	85.7	200.1
Apr	110.5	108.8	109.4	111.2	107.5	107.7	109.2	105.7	57.2	112.1
May	107.6	108.4	110.1	110.1	106.7	110.0	109.7	105.8	90.9	112.9
Jun	111.3	108.7	109.2	112.0	106.2	108.2	107.7	104.9	118.2	123.1
Jul	110.3	108.9	110.1	111.6	105.7	109.8	110.0	104.9	75.0	93.8
Aug	109.0	109.8	108.6	111.3	105.6	108.2	109.0	105.1	64.7	122.2
Sep	108.9	108.1	110.6	112.7	107.3	109.7	109.3	104.5	95.0	109.8
Oct	110.5	109.6	110.4	112.7	107.8	108.5	108.7	105.2	125.0	202.4
Nov	111.5	108.9	110.1	112.3	108.5	110.3	110.5	106.3	112.9	114.3
Dec	108.4	109.3	111.4	113.3	107.9	108.9	110.4	107.9	193.7	114.8
2019 Jan	108.9	109.7	110.5	113.4	106.6	106.4	109.7	105.4	75.0	85.7
Feb	107.8	105.9	108.2	111.9	105.3	108.1	109.6	105.0	95.6	73.3
Mar	104.9	104.3	106.1	109.7	109.3	105.3	110.2	104.4	79.2	135.9
Apr	106.2	108.1	108.6	111.4	108.8	113.9	112.6	108.7	78.6	98.8
May	108.8	108.6	108.2	109.9	111.7	112.9	110.4	109.0	75.0	96.3
Jun	109.6	108.3	109.4	110.8	114.2	112.6	111.4	108.5	100.0	107.7
Jul	110.6	109.5	109.6	111.9	112.1	112.4	111.3	110.1	99.0	87.0
Aug	109.6	109.6	109.1	113.9	108.2	111.1	111.0	111.0	64.7	111.1
Sep	109.0	108.9	109.8	113.5	110.8	111.9	111.6	109.6	104.0	115.1
Oct	105.7	108.7	108.1	111.0	108.8	108.9	110.8	107.6	118.3	223.8
Nov	106.1	105.9	106.2	108.0	106.4	109.0	109.8	106.5	105.8	111.4
Dec	107.8	106.0	106.8	111.0	104.7	107.1	107.9	105.7	100.4	114.8
2020 Jan	107.6	105.8	105.0	111.2	104.9	107.6	109.4	104.8	93.5	88.7
Feb	109.7	102.8	106.5	110.4	104.4	109.5	110.0	106.7	100.0	84.9
Mar	105.9	105.7	109.0	112.7	117.3	114.7	114.0	112.7	84.6	200.0
Apr	99.6	105.7	107.6	110.6	110.8	112.7	112.0	114.2	97.5	100.0
May	101.1	105.1	108.2	108.3	109.7	112.9	112.5	114.0	97.8	102.4
<b>Value change, latest month compared with previous month:</b>										
2020 Mar	-3.8	2.9	2.5	2.3	12.9	5.2	4.0	6.0	-15.4	115.1
Apr	-6.3	0.0	-1.4	-2.1	-6.5	-2.0	-2.0	1.5	12.9	-100.0
May	1.5	-0.6	0.6	-2.3	-1.1	0.2	0.5	-0.2	0.3	2.4
<b>Percentage change, compared with previous month:</b>										
2020 Mar	-3.5%	2.8%	2.3%	2.1%	12.4%	4.7%	3.6%	5.6%	-15.4%	135.6%
Apr	-5.9%	0.0%	-1.3%	-1.9%	-5.5%	-1.7%	-1.8%	1.3%	15.2%	-50.0%
May	1.5%	-0.6%	0.6%	-2.1%	-1.0%	0.2%	0.4%	-0.2%	0.3%	2.4%
<b>3 months ended:</b>										
2019 Aug	109.9	109.1	109.4	112.2	111.5	112.0	111.2	109.9	87.9	101.9
Nov	106.9	107.8	108.0	110.8	108.7	109.9	110.7	107.9	109.4	150.1
2020 Feb	108.4	104.9	106.1	110.9	104.7	108.1	109.1	105.7	98.0	96.1
May	102.2	105.5	108.3	110.5	112.6	113.4	112.8	113.6	93.3	134.1
<b>Value change, compared with 3 months previous:</b>										
2019 Nov	-3.0	-1.3	-1.3	-1.4	-2.8	-2.1	-0.5	-2.0	21.5	48.2
2020 Feb	1.4	-3.0	-1.9	0.0	-4.0	-1.9	-1.6	-2.2	-11.4	-54.0
2020 May	-6.2	0.6	2.2	-0.3	7.9	5.4	3.7	7.9	-4.7	38.0
<b>Percentage change, compared with 3 months previous:</b>										
2019 Nov	-2.7%	-1.2%	-1.2%	-1.2%	-2.5%	-1.9%	-0.4%	-1.8%	24.4%	47.3%
2020 Feb	1.3%	-2.8%	-1.8%	0.0%	-3.7%	-1.7%	-1.5%	-2.0%	-10.4%	-36.0%
2020 May	-5.7%	0.6%	2.0%	-0.3%	7.6%	5.0%	3.4%	7.5%	-4.8%	39.5%
<b>12 months ended:</b>										
2017 May	102.3	102.5	103.7	104.3	102.8	100.7	103.2	102.9	98.4	102.1
2018 May	106.9	106.8	109.0	110.3	106.0	106.4	107.7	105.2	103.2	109.2
2019 May	108.9	108.3	109.3	111.9	107.6	109.2	109.8	105.9	99.0	114.2
2020 May	106.9	106.8	107.9	111.1	109.4	110.9	111.0	109.3	97.1	120.6
<b>Value change, compared with 12 months previous:</b>										
2018 May	4.6	4.4	5.3	5.9	3.2	5.8	4.5	2.3	4.8	7.1
2019 May	2.0	1.5	0.4	1.6	1.5	2.8	2.2	0.8	-4.2	5.0
2020 May	-2.0	-1.5	-1.4	-0.7	1.8	1.7	1.1	3.3	-1.9	6.4
<b>Percentage change, compared with 12 months previous:</b>										
2018 May	4.5%	4.3%	5.1%	5.7%	3.2%	5.7%	4.3%	2.2%	4.9%	6.9%
2019 May	1.9%	1.4%	0.3%	1.4%	1.4%	2.6%	2.0%	0.7%	-4.1%	4.6%
2020 May	-1.9%	-1.4%	-1.3%	-0.7%	1.7%	1.5%	1.0%	3.2%	-1.9%	5.6%

† Earliest date for revisions to trade in goods is April 2020.

OFFICIAL-SENSITIVE until 7.00am on Tuesday 14th July 2020.

## 19 UK TRADE IN GOODS COMMODITIES TRADED WITH NON-EU COUNTRIES IMPLIED DEFLATORS (IDEF)

### Balance of Payments basis

Reference year = 2016

Seasonally Adjusted

	SITC 0 Food & live animals		SITC 1 Beverages & tobacco		SITC 2 Crude materials		SITC 3 Fuels		SITC 4 Animal & vegetable oils & fats	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	CTXL	CTXM	CTXO	CTXP	CTYO	CTYP	SDKY	SDLR	CTYS	CTYT
<b>Annual</b>										
2015	91.8	96.2	98.1	94.0	99.3	96.0	104.1	110.0	93.9	94.1
2016	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2017	104.7	109.3	111.4	102.4	101.1	106.6	130.0	124.9	103.5	101.5
2018	105.8	102.8	109.1	103.3	101.6	107.2	164.6	156.1	105.1	110.1
2019	109.9	111.4	113.5	104.8	102.1	104.6	163.7	159.5	108.5	100.8
<b>Quarterly</b>										
2017 Q1	104.8	108.8	111.4	102.3	101.1	104.2	137.3	128.6	108.7	106.1
Q2	105.5	109.1	111.5	104.5	100.0	109.2	120.6	117.2	88.9	100.7
Q3	104.5	109.9	112.1	101.0	102.0	107.7	122.7	117.1	103.6	100.0
Q4	103.8	109.5	110.6	101.8	101.2	105.6	141.7	135.4	111.7	99.2
2018 Q1	104.1	99.7	108.3	102.1	101.8	105.8	153.5	141.2	105.9	108.9
Q2	103.8	102.1	108.0	104.1	100.9	109.5	163.7	155.8	100.0	116.5
Q3	106.5	103.6	111.0	104.2	103.1	108.0	171.9	163.8	100.0	111.6
Q4	108.8	105.6	109.1	102.6	100.8	105.7	166.4	163.6	121.4	104.5
2019 Q1	109.8	110.7	114.7	106.9	102.4	105.2	166.5	155.8	112.5	99.2
Q2	107.7	109.3	111.6	106.1	102.3	104.0	169.8	165.2	100.0	98.4
Q3	112.0	113.6	112.8	102.8	101.7	107.1	158.6	159.4	100.0	102.4
Q4	109.7	112.1	115.1	103.0	101.8	102.1	158.4	158.3	117.4	103.1
2020 Q1	111.6	114.1	114.3	105.0	100.7	104.0	144.6	140.2	112.5	99.2
<b>Monthly</b>										
2018 Jan	105.5	101.0	109.9	102.2	100.3	109.3	152.0	143.8	125.0	107.1
Feb	103.0	97.6	110.4	104.7	103.4	101.2	157.0	145.2	100.0	106.3
Mar	103.7	100.4	104.7	100.0	101.6	106.8	151.9	136.0	100.0	114.8
Apr	103.2	100.4	109.5	104.3	97.3	108.6	150.0	146.1	116.7	128.6
May	105.3	104.2	108.4	105.7	103.3	109.2	168.0	160.5	100.0	113.5
Jun	102.9	101.8	106.1	102.3	102.2	110.5	175.1	162.3	85.7	107.7
Jul	105.1	102.3	109.5	102.8	100.7	108.9	169.0	161.4	100.0	114.3
Aug	109.4	106.8	109.5	103.6	106.1	108.3	174.6	162.1	90.0	114.3
Sep	104.9	101.9	114.5	106.1	102.7	106.7	171.5	168.6	109.1	105.7
Oct	110.1	104.1	106.1	105.8	101.6	100.9	177.8	172.4	100.0	109.1
Nov	106.7	106.3	108.0	97.8	101.0	107.3	163.9	164.2	125.0	98.0
Dec	109.9	106.2	113.5	104.2	99.8	109.4	152.8	155.0	150.0	110.3
2019 Jan	112.1	112.9	114.2	108.8	102.5	105.5	159.8	149.1	140.0	108.7
Feb	108.1	110.2	113.1	107.0	104.2	103.6	176.1	160.8	80.0	97.5
Mar	109.3	108.8	117.1	105.0	100.7	106.5	163.5	158.8	116.6	88.9
Apr	108.4	110.1	108.2	102.2	101.3	104.1	180.5	166.0	116.7	109.3
May	110.6	109.9	112.7	102.9	102.9	103.5	162.2	164.8	100.0	94.6
Jun	104.2	107.8	113.8	113.0	102.9	104.5	165.4	165.0	80.0	91.3
Jul	113.2	113.3	111.4	102.2	104.0	106.0	162.2	160.6	114.3	111.6
Aug	110.4	114.2	113.9	102.4	101.9	104.7	159.2	159.1	80.0	100.0
Sep	112.4	113.4	113.1	103.8	99.2	110.7	154.6	158.4	100.0	96.4
Oct	110.2	112.6	115.8	106.2	102.6	102.3	148.5	152.8	100.0	100.0
Nov	108.7	112.3	116.6	100.9	104.5	102.7	159.0	159.4	125.0	100.0
Dec	110.2	111.3	113.1	101.6	98.6	101.2	169.3	163.3	125.0	108.0
2020 Jan	111.6	113.6	112.7	101.5	100.3	103.6	165.0	154.6	116.7	102.8
Feb	110.3	113.2	114.4	103.2	104.2	100.5	162.8	151.2	100.0	100.0
Mar	113.0	115.4	115.9	110.4	98.2	108.1	110.7	117.5	120.0	96.4
Apr	109.1	112.7	108.7	109.9	98.5	105.2	89.7	80.6	116.7	110.0
May	106.6	110.1	114.2	110.9	106.0	101.2	74.1	76.1	112.5	100.0
<b>Value change, latest month compared with previous month:</b>										
2020 Mar	2.7	2.2	1.5	7.2	-6.0	7.6	-52.1	-33.7	20.0	-3.6
Apr	-3.9	-2.7	-7.2	-0.5	0.3	-2.9	-21.0	-36.9	-3.3	13.6
May	-2.5	-2.6	5.5	1.0	7.5	-4.0	-15.6	-4.5	-4.2	-10.0
<b>Percentage change, compared with previous month:</b>										
2020 Mar	2.4%	1.9%	1.3%	7.0%	-5.8%	7.6%	-32.0%	-22.3%	20.0%	-3.6%
Apr	-3.5%	-2.3%	-6.2%	-0.5%	0.3%	-2.7%	-19.0%	-31.4%	-2.8%	14.1%
May	-2.3%	-2.3%	5.1%	0.9%	7.6%	-3.8%	-17.4%	-5.6%	-3.6%	-9.1%
<b>3 months ended:</b>										
2019 Aug	109.3	111.8	113.0	105.9	102.9	105.1	162.3	161.6	91.4	101.0
Nov	110.4	112.8	115.2	103.6	102.1	105.2	154.0	156.9	108.3	98.8
2020 Feb	110.7	112.7	113.4	102.1	101.0	101.8	165.7	156.4	113.9	103.6
May	109.6	112.7	112.9	110.4	100.9	104.8	91.5	91.4	116.4	102.1
<b>Value change, compared with 3 months previous:</b>										
2019 Nov	1.2	1.0	2.1	-2.2	-0.8	0.2	-8.2	-4.7	16.9	-2.2
2020 Feb	0.3	-0.1	-1.8	-1.5	-1.1	-3.5	11.7	-0.5	5.6	4.8
2020 May	-1.1	0.0	-0.5	8.3	-0.1	3.1	-74.2	-65.0	2.5	-1.5
<b>Percentage change, compared with 3 months previous:</b>										
2019 Nov	1.1%	0.9%	1.9%	-2.1%	-0.8%	0.2%	-5.1%	-2.9%	18.5%	-2.1%
2020 Feb	0.2%	-0.1%	-1.5%	-1.5%	-1.0%	-3.3%	7.6%	-0.3%	5.1%	4.9%
2020 May	-1.0%	0.0%	-0.4%	8.1%	-0.1%	3.0%	-44.8%	-41.5%	2.2%	-1.4%
<b>12 months ended:</b>										
2017 May	104.4	105.5	108.3	103.0	100.8	104.2	121.4	115.5	102.3	106.1
2018 May	104.4	106.0	110.5	102.4	101.3	107.2	140.6	133.3	105.5	105.1
2019 May	108.1	106.8	111.0	104.0	102.1	106.3	168.9	162.1	109.4	104.9
2020 May	110.0	112.5	113.6	105.5	101.7	104.2	143.4	141.6	107.5	101.4
<b>Value change, compared with 12 months previous:</b>										
2018 May	0.1	0.5	2.3	-0.6	0.6	3.0	19.3	17.7	3.2	-1.0
2019 May	3.7	0.8	0.5	1.7	0.8	-0.9	28.3	28.9	4.0	-0.2
2020 May	1.9	5.7	2.6	1.5	-0.4	-2.0	-25.5	-20.6	-1.9	-3.5
<b>Percentage change, compared with 12 months previous:</b>										
2018 May	0.1%	0.4%	2.1%	-0.6%	0.6%	2.9%	15.9%	15.3%	3.1%	-0.9%
2019 May	3.6%	0.7%	0.5%	1.6%	0.8%	-0.8%	20.1%	21.7%	3.8%	-0.2%
2020 May	1.7%	5.4%	2.3%	1.4%	-0.4%	-1.9%	-15.1%	-12.7%	-1.7%	-3.3%

† Earliest date for revisions to trade in goods is April 2020.

OFFICIAL-SENSITIVE until 7.00am on Tuesday 14th July 2020.

## 19 UK TRADE IN GOODS COMMODITIES TRADED WITH NON-EU COUNTRIES IMPLIED DEFLATORS (IDEF)

### Balance of Payments basis

Reference year = 2016

Seasonally Adjusted

	SITC 5 Chemicals		SITC 6 Material manufactures		SITC 7 Machinery & transport equipment		SITC 8 Miscellaneous manufactures		SITC 9 Unspecified goods	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	SENG	SEOR	CTYW	CTYX	CTZA	CTZB	CTZD	CTZE	SGRU	SGTG
<b>Annual</b>										
2015	97.0	99.0	94.5	92.3	93.2	94.8	91.9	93.1	93.7	96.9
2016	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2017	102.4	104.9	104.8	104.7	103.2	104.1	104.1	102.9	104.0	100.7
2018	100.7	104.3	106.1	102.2	105.1	103.6	104.3	102.0	102.9	94.4
2019	102.8	104.8	108.7	102.1	111.1	106.4	108.6	104.7	109.1	89.8
<b>Quarterly</b>										
2017 Q1	105.2	106.5	104.1	107.3	104.5	105.6	104.9	103.3	104.4	111.3
Q2	104.3	106.0	103.6	104.7	104.2	104.2	103.7	103.1	104.4	104.5
Q3	98.2	103.0	103.0	104.0	100.2	103.8	104.3	103.0	104.7	98.0
Q4	101.8	104.2	108.4	102.9	103.8	102.8	103.5	102.2	102.2	96.3
2018 Q1	102.5	105.0	102.8	101.5	100.9	100.9	102.7	100.2	100.0	96.8
Q2	102.6	104.3	106.0	101.9	104.3	102.8	103.5	101.5	106.2	94.7
Q3	97.3	104.6	105.5	102.7	105.3	105.1	102.9	101.9	101.1	94.2
Q4	100.7	103.4	110.3	102.5	110.4	105.5	108.1	104.5	102.7	91.8
2019 Q1	105.1	105.9	103.8	100.7	109.2	104.9	106.0	103.2	103.9	87.8
Q2	104.1	104.9	105.2	100.2	108.4	105.9	109.7	104.1	107.5	88.8
Q3	100.5	107.2	113.2	105.7	113.1	109.4	109.8	106.4	106.3	101.5
Q4	101.9	101.1	112.1	102.1	113.4	105.4	108.7	105.0	109.7	90.3
2020 Q1	104.5	104.7	107.4	104.1	113.0	108.4	108.1	106.2	108.8	99.0
<b>Monthly</b>										
2018 Jan	103.7	106.0	109.3	103.5	100.7	100.4	105.3	100.6	100.5	97.9
Feb	103.0	101.9	101.9	102.0	98.3	99.3	102.1	98.6	100.0	109.5
Mar	100.7	107.3	97.9	99.4	103.7	102.8	100.8	101.3	98.6	95.3
Apr	104.8	103.2	108.7	99.3	100.6	101.3	102.4	100.6	98.4	93.0
May	102.9	104.4	109.0	103.5	104.8	103.9	103.5	102.5	103.4	96.5
Jun	100.7	105.3	100.4	102.6	107.1	103.2	104.7	101.3	107.7	118.6
Jul	98.0	103.6	106.0	103.4	104.8	106.3	103.6	101.8	102.9	90.7
Aug	97.5	107.2	110.1	104.4	105.5	105.4	103.2	102.5	99.2	96.0
Sep	96.4	102.6	101.1	100.4	105.4	103.6	102.0	101.6	97.9	93.4
Oct	101.4	106.1	111.3	102.2	110.3	103.9	107.9	104.2	103.1	111.3
Nov	97.5	104.2	108.6	102.5	110.5	106.6	106.7	105.1	103.7	106.7
Dec	103.6	100.2	111.1	102.7	110.6	106.3	109.9	104.1	98.1	88.3
2019 Jan	103.8	109.8	111.7	102.9	110.8	105.4	106.6	104.8	101.3	88.2
Feb	105.3	103.5	103.1	101.0	106.4	103.5	104.4	101.6	103.4	87.3
Mar	106.2	104.4	98.4	98.3	110.4	105.6	106.7	103.2	107.0	87.9
Apr	105.6	107.3	115.1	100.2	104.3	105.0	108.8	104.0	108.7	87.8
May	105.1	105.2	113.6	102.0	109.4	107.4	111.6	105.2	110.2	90.7
Jun	101.8	101.9	91.4	98.4	111.2	105.3	108.6	103.1	107.2	112.0
Jul	102.6	107.7	113.4	104.1	114.2	111.3	115.4	106.5	105.2	101.1
Aug	96.5	107.4	117.8	106.8	111.3	109.2	105.1	106.5	116.3	98.9
Sep	102.3	106.5	108.2	106.3	114.0	107.6	109.5	106.2	109.0	102.6
Oct	102.9	106.1	113.6	104.2	116.2	104.9	112.5	107.0	112.6	100.0
Nov	97.4	99.3	110.2	101.8	111.7	107.5	109.4	104.9	111.1	95.0
Dec	105.8	97.3	112.6	100.6	112.2	103.9	104.4	102.8	107.9	80.3
2020 Jan	103.1	105.6	112.0	103.0	111.9	105.9	107.5	104.2	108.1	96.1
Feb	102.9	101.1	104.7	103.7	108.9	106.8	106.0	105.3	110.6	98.1
Mar	107.5	107.8	105.8	105.6	118.9	112.9	111.6	109.6	117.0	100.0
Apr	105.4	107.0	90.6	104.2	106.9	110.5	110.4	110.0	131.5	127.0
May	100.6	100.7	77.3	101.6	105.4	112.7	107.3	111.8	132.9	107.0
<b>Value change, latest month compared with previous month:</b>										
2020 Mar	4.6	6.7	1.1	1.9	10.0	6.1	5.6	4.3	6.4	1.9
Apr	-2.1	-0.8	-15.2	-1.4	-12.0	-2.4	-1.2	0.4	14.5	27.0
May	-4.8	-6.3	-13.3	-2.6	-1.5	2.2	-3.1	1.8	1.4	-20.0
<b>Percentage change, compared with previous month:</b>										
2020 Mar	4.5%	6.6%	1.1%	1.8%	9.2%	5.7%	5.3%	4.1%	5.8%	1.9%
Apr	-2.0%	-0.7%	-14.4%	-1.3%	-10.1%	-2.1%	-1.1%	0.4%	12.4%	27.0%
May	-4.6%	-5.9%	-14.7%	-2.5%	-1.4%	2.0%	-2.8%	1.6%	1.1%	-15.7%
<b>3 months ended:</b>										
2019 Aug	100.3	105.7	107.5	103.1	112.2	108.6	109.7	105.4	109.6	104.0
Nov	100.9	104.0	110.7	104.1	114.0	106.7	110.5	106.0	110.9	99.2
Feb	103.9	101.3	109.8	102.4	111.0	105.5	106.0	104.1	108.9	91.5
May	104.5	105.2	91.2	103.8	110.4	112.0	109.8	110.5	127.1	111.3
<b>Value change, compared with 3 months previous:</b>										
2019 Nov	0.6	-1.7	3.1	1.0	1.7	-1.9	0.8	0.7	1.3	-4.8
Feb	3.1	-2.6	-0.9	-1.7	-3.0	-1.1	-4.5	-1.9	-2.0	-7.7
May	0.6	3.8	-18.5	1.4	-0.6	6.5	3.8	6.4	18.3	19.8
<b>Percentage change, compared with 3 months previous:</b>										
2019 Nov	0.6%	-1.6%	2.9%	1.0%	1.5%	-1.8%	0.7%	0.6%	1.2%	-4.6%
Feb	3.0%	-2.5%	-0.8%	-1.6%	-2.6%	-1.1%	-4.1%	-1.8%	-1.8%	-7.8%
May	0.5%	3.8%	-16.9%	1.3%	-0.5%	6.2%	3.6%	6.1%	16.8%	21.7%
<b>12 months ended:</b>										
2017 May	102.7	103.2	103.0	104.4	103.3	103.2	104.1	102.3	101.9	102.2
2018 May	101.5	104.4	105.1	103.0	102.4	102.7	103.4	102.0	100.9	98.9
2019 May	101.8	105.0	107.5	101.9	108.0	105.2	106.3	103.3	103.6	95.6
2020 May	102.4	104.0	104.8	103.4	111.9	108.2	109.0	106.5	114.1	101.5
<b>Value change, compared with 12 months previous:</b>										
2018 May	-1.2	1.3	2.0	-1.4	-0.9	-0.5	-0.6	-0.3	-1.0	-3.3
2019 May	0.3	0.5	2.5	-1.1	5.5	2.5	2.9	1.3	2.8	-3.3
2020 May	0.6	-0.9	-2.7	1.5	3.9	3.0	2.6	3.2	10.5	5.9
<b>Percentage change, compared with 12 months previous:</b>										
2018 May	-1.2%	1.2%	2.0%	-1.3%	-0.9%	-0.5%	-0.6%	-0.3%	-1.0%	-3.2%
2019 May	0.3%	0.5%	2.3%	-1.1%	5.4%	2.4%	2.8%	1.2%	2.7%	-3.3%
2020 May	0.6%	-0.9%	-2.5%	1.4%	3.7%	2.9%	2.5%	3.1%	10.2%	6.2%

† Earliest date for revisions to trade in goods is April 2020.





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## 21 UK TRADE IN GOODS TOP 50 EXPORT MARKETS AND IMPORT SOURCES IN 2018 AND 2019<sup>1</sup>

Seasonally Adjusted

EXPORT MARKETS				IMPORT SOURCES				
Country	Value 2018 £ million	Value 2019 £ million	% of Total UK Goods Exports 2019	Country	Value 2018 £ million	Value 2019 £ million	% of Total UK Goods Imports 2019	
1	United States inc Puerto Rico	51 680	61 280	16.4	Germany	67 384	64 905	12.9
2	Germany	35 902	36 666	9.8	China	43 024	46 942	9.3
3	China	18 776	25 122	6.7	United States inc Puerto Rico	41 407	46 448	9.3
4	France	24 029	24 579	6.6	Netherlands	42 051	42 399	8.4
5	Netherlands	26 902	24 501	6.6	France	28 830	30 625	6.1
6	Ireland	21 154	21 705	5.8	Belgium	26 456	25 614	5.1
7	Belgium	14 278	12 951	3.5	Italy	19 031	19 435	3.9
8	Switzerland	7 001	11 389	3.1	Spain	16 526	17 167	3.4
9	Spain	10 296	10 682	2.9	Norway	20 435	16 192	3.2
10	Italy	10 563	10 049	2.7	Ireland	13 606	13 660	2.7
11	Hong Kong	7 893	9 358	2.5	Poland	10 690	10 912	2.2
12	United Arab Emirates	6 544	7 615	2.0	Japan	9 749	9 703	1.9
13	Japan	6 704	7 262	1.9	Turkey	8 756	8 998	1.8
14	Singapore	4 955	6 138	1.6	Russia	8 591	8 784	1.7
15	Turkey	5 103	5 934	1.6	India	7 641	8 379	1.7
16	Canada	6 000	5 727	1.5	Canada	6 345	8 358	1.7
17	Poland	5 376	5 348	1.4	Switzerland	6 509	8 346	1.7
18	Sweden	5 565	5 019	1.3	Hong Kong	6 957	7 104	1.4
19	India	5 275	4 829	1.3	Denmark	6 656	6 573	1.3
20	Australia	4 750	4 664	1.3	Sweden	7 246	6 447	1.3
21	South Korea	6 763	4 295	1.2	Czech Republic	5 828	6 008	1.2
22	Norway	3 765	3 856	1.0	South Africa	3 471	4 669	0.9
23	Saudi Arabia	3 590	3 615	1.0	Vietnam	4 396	4 636	0.9
24	Qatar	2 436	2 900	0.8	South Korea	4 235	4 191	0.8
25	Russia	2 591	2 766	0.7	Australia	2 178	3 926	0.8
26	Denmark	2 764	2 692	0.7	Austria	3 804	3 803	0.8
27	Brazil	2 090	2 255	0.6	Taiwan	3 560	3 643	0.7
28	Czech Republic	2 232	2 206	0.6	Saudi Arabia	3 393	3 300	0.7
29	South Africa	2 077	2 041	0.5	Portugal	3 091	3 141	0.6
30	Austria	2 036	1 893	0.5	United Arab Emirates	3 824	3 062	0.6
31	Israel	1 181	1 665	0.4	Bangladesh	2 760	3 053	0.6
32	Taiwan	1 423	1 632	0.4	Thailand	3 055	3 037	0.6
33	Portugal	1 605	1 607	0.4	Hungary	2 793	2 961	0.6
34	Nigeria	1 625	1 605	0.4	Singapore	2 290	2 942	0.6
35	Mexico	1 642	1 596	0.4	Slovakia	2 336	2 538	0.5
36	Malaysia	1 402	1 550	0.4	Finland	2 513	2 442	0.5
37	Egypt	1 251	1 457	0.4	Qatar	1 524	2 395	0.5
38	Malta	661	1 409	0.4	Brazil	2 013	2 307	0.5
39	Thailand	1 624	1 363	0.4	Malaysia	2 046	2 049	0.4
40	Hungary	1 481	1 361	0.4	Algeria	2 240	2 014	0.4
41	Finland	1 424	1 326	0.4	Romania	2 384	1 969	0.4
42	Romania	1 317	1 280	0.3	Mexico	1 289	1 617	0.3
43	FYR Macedonia	874	1 256	0.3	Nigeria	2 428	1 471	0.3
44	Slovakia	616	1 082	0.3	Pakistan	1 280	1 323	0.3
45	Greece	1 192	1 034	0.3	Israel	1 115	1 235	0.2
46	New Zealand	964	916	0.2	Indonesia	1 164	1 212	0.2
47	Pakistan	802	835	0.2	Greece	904	935	0.2
48	Chile	636	798	0.2	Egypt	835	902	0.2
49	Philippines	568	780	0.2	New Zealand	912	877	0.2
50	Morocco	843	765	0.2	Cambodia	880	870	0.2

<sup>1</sup>These data are our best estimate of these bilateral UK trade flows. Users should note that alternative estimates are available, in some cases, via the statistical agencies for bilateral countries or through central databases such as [UN Comtrade](#).

OFFICIAL-SENSITIVE until 7.00am on Tuesday 14th July 2020.

## 22 UK TRADE IN GOODS TOP 30 EXPORT AND IMPORT COMMODITIES IN 2018 AND 2019

Seasonally Adjusted

EXPORTS					IMPORTS				
Commodity	Division	Value 2018 £ million	Value 2019 £ million	% of Total UK Goods Exports 2019	Commodity	Division	Value 2018 £ million	Value 2019 £ million	% of Total UK Goods Imports 2019
1 Cars	78M	33 052	31 672	8.5	Cars	78M	32 859	33 785	6.7
2 Mechanical power generators (intermediate)	71MI	24 213	28 179	7.6	Medicinal & pharmaceutical products	54	24 543	23 701	4.7
3 Medicinal & pharmaceutical products	54	24 269	23 286	6.2	Refined oil	33R	22 981	21 588	4.3
4 Crude oil	33O	23 838	20 898	5.6	Mechanical power generators (intermediate)	71MI	20 542	20 828	4.1
5 Precious metals	97	1 655	14 510	3.9	Clothing	84	19 873	20 677	4.1
6 Aircraft	792	14 902	14 398	3.9	Telecoms & sound equipment (capital)	76K	19 239	19 627	3.9
7 Refined oil	33R	13 324	12 580	3.4	Crude oil	33O	19 904	19 385	3.9
8 Scientific instruments (capital)	87K	9 433	10 077	2.7	Miscellaneous electrical goods (intermediate)	77I	16 001	15 893	3.2
9 Works of art	896	5 583	9 765	2.6	Precious metals	97	4 244	15 703	3.1
10 Organic chemicals	51	9 099	9 703	2.6	Other manufactures (consumer)	89OC	13 218	13 546	2.7
11 Non-ferrous metals	68	9 262	9 517	2.6	Road vehicles other than cars (intermediate)	78I	14 103	13 508	2.7
12 Miscellaneous electrical goods (intermediate)	77I	8 915	9 038	2.4	Office machinery (capital)	75K	13 168	13 472	2.7
13 General industrial machinery (capital)	74K	8 241	8 732	2.3	Miscellaneous metal manufactures	69	12 610	12 463	2.5
14 Other manufactures (consumer)	89OC	8 679	8 634	2.3	Non-ferrous metals	68	10 243	12 037	2.4
15 Beverages	11	7 839	8 147	2.2	Vegetables & fruit	05	11 053	11 451	2.3
16 General industrial machinery (intermediate)	74I	6 907	7 739	2.1	General industrial machinery (capital)	74K	8 656	8 942	1.8
17 Clothing	84	6 836	7 160	1.9	Scientific instruments (capital)	87K	8 352	8 917	1.8
18 Miscellaneous metal manufactures	69	6 311	6 969	1.9	Aircraft	792	8 483	8 322	1.7
19 Specialised machinery (capital)	72K	6 637	6 609	1.8	Road vehicles other than cars (capital)	78K	6 953	8 288	1.7
20 Other chemicals	59	5 901	6 412	1.7	General industrial machinery (intermediate)	74I	7 767	8 101	1.6
21 Telecoms & sound equipment (capital)	76K	5 859	6 168	1.7	Organic chemicals	51	8 263	8 077	1.6
22 Road vehicles other than cars (intermediate)	78I	5 877	5 622	1.5	Beverages	11	6 761	6 793	1.4
23 Toilet & cleansing preparations	55	5 677	5 595	1.5	Gas	34	10 862	6 654	1.3
24 Jewellery	897C	3 575	5 520	1.5	Toilet & cleansing preparations	55	6 527	6 609	1.3
25 Plastics in primary forms	57	4 468	5 081	1.4	Meat & meat preparations	01	6 729	6 561	1.3
26 Office machinery (capital)	75K	4 600	4 905	1.3	Mineral manufactures	66	6 785	6 491	1.3
27 Iron & steel	67	4 908	4 674	1.3	Paper & paperboard	64	6 423	6 360	1.3
28 Miscellaneous electrical goods (capital)	77K	4 313	4 596	1.2	Iron & steel	67	6 866	6 284	1.3
29 Metal ores & scrap	28	4 671	4 586	1.2	Other chemicals	59	5 186	5 738	1.1
30 Mineral manufactures	66	4 205	4 237	1.1	Textile fabrics	65	5 544	5 640	1.1



## 24 SUMMARY OF REVISIONS

### Balance of Payments basis

£ million, Seasonally Adjusted

	Current Prices (CP)									Chain Volume Measures (CVM)								
	Trade in goods			Trade in services			Total trade			Trade in goods			Trade in services			Total trade		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOKG	BOKH	BOKI	IKBB	IKBC	IKBD	IKBH	IKBI	IKBJ	BQKQ	BQKO	CTVS	IKBE	IKBF	IKBG	IKBK	IKBL	IKBM
<b>Annual</b>																		
2014	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2015	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2016	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2017	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2018	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2019	..	..	..	- 726	..	- 726	- 726	..	- 726	..	..	..	- 705	- 8	- 697	- 705	- 8	- 697
<b>Quarterly</b>																		
2016 Q1	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Q2	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Q3	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Q4	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2017 Q1	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Q2	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Q3	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Q4	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2018 Q1	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Q2	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Q3	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Q4	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2019 Q1	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Q2	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Q3	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Q4	..	..	..	- 726	..	- 726	- 726	..	- 726	..	..	..	- 704	- 12	- 692	- 704	- 12	- 692
2020 Q1	..	..	..	- 91	..	- 91	- 91	..	- 91	..	..	..	55	- 7	62	55	- 7	62
<b>Monthly</b>																		
2017 May	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2017 Jun	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2017 Jul	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2017 Aug	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2017 Sep	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2017 Oct	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2017 Nov	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2017 Dec	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2018 Jan	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2018 Feb	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2018 Mar	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2018 Apr	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2018 May	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2018 Jun	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2018 Jul	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2018 Aug	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2018 Sep	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2018 Oct	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2018 Nov	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2018 Dec	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
2019 Jan	..	..	..	7	..	7	7	..	7	..	..	7	1	6	7	1	6	6
2019 Feb	..	..	..	4	..	4	4	..	4	..	..	3	1	2	3	1	2	2
2019 Mar	..	..	..	- 11	..	- 11	- 11	..	- 11	..	..	- 11	..	- 11	- 11	..	- 11	- 11
2019 Apr	..	..	..	- 21	..	- 21	- 21	..	- 21	..	..	- 22	- 1	- 21	- 22	- 1	- 21	- 21
2019 May	..	..	..	- 9	..	- 9	- 9	..	- 9	..	..	- 8	- 1	- 7	- 8	- 1	- 7	- 7
2019 Jun	..	..	..	30	..	30	30	..	30	..	..	31	1	30	31	1	30	30
2019 Jul	..	..	..	59	..	59	59	..	59	..	..	60	2	58	60	2	58	58
2019 Aug	..	..	..	27	..	27	27	..	27	..	..	28	1	27	28	1	27	27
2019 Sep	..	..	..	- 86	..	- 86	- 86	..	- 86	..	..	- 89	..	- 89	- 89	..	- 89	- 89
2019 Oct	..	..	..	- 220	..	- 220	- 220	..	- 220	..	..	- 223	- 3	- 220	- 223	- 3	- 220	- 220
2019 Nov	..	..	..	- 283	..	- 283	- 283	..	- 283	..	..	- 279	- 5	- 274	- 279	- 5	- 274	- 274
2019 Dec	..	..	..	- 223	..	- 223	- 223	..	- 223	..	..	- 202	- 4	- 198	- 202	- 4	- 198	- 198
2020 Jan	..	..	..	- 97	..	- 97	- 97	..	- 97	..	..	- 224	- 89	- 135	- 224	- 89	- 135	- 135
2020 Feb	..	..	..	..	..	..	..	..	..	..	..	- 53	- 91	37	- 53	- 91	37	37
2020 Mar	..	..	..	6	..	6	6	..	6	..	..	333	173	160	333	173	160	160
2020 Apr	1 521	- 1 169	2 690	- 59	622	- 681	1 462	- 547	2 009	1 417	- 665	2 082	759	1 334	- 575	2 176	669	1 507



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