Office for National Statistics

Statistical bulletin

UK trade: May 2017

Total value of UK imports and exports of goods together with indices of volume and price, including an early monthly estimate of the value of trade in services.

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1 . Main points

- Between the 3 months to February 2017 and the 3 months to May 2017, the total UK trade (goods and services) deficit widened from £6.9 billion to £8.9 billion.

- The widening of the trade deficit in the 3 months to May 2017 reflects a higher rise in imports than the rise in exports of goods, in particular transport equipment (cars, aircraft and ships), oil and electrical machinery from non-EU countries; a decrease in exports of services also contributed.

- Between the 3 months to February 2017 and the 3 months to May 2017, the total UK trade (goods and services) excluding erratics deficit widened from £8.6 billion to £9.3 billion.

- The total UK trade (goods and services) deficit widened by £1.0 billion between April and May 2017 to £3.1 billion, following a narrowing in April 2017; this reflects an increase in imports of goods on the month following a decrease in April 2017.

- Import prices increased by 0.5% in the 3 months to May 2017 whereas export prices remained flat; however, excluding the impact of falling oil prices, import and export prices grew by 1.0% and 0.5% respectively.

- Since the last UK trade release, the total trade deficit for Quarter 1 (Jan to Mar) 2017 has been revised down by £0.4 billion to £8.8 billion due to revisions to trade in services in the period.

2 . Things you need to know about this release

On 15 June 2017, the National Statistician announced that pre-release access to Office for National Statistics publications would stop with effect from 1 July 2017. This is therefore the first UK trade release where ministers and other officials did not receive access to the information prior to publication. For more information please see the announcement.

Trade is measured through both imports and exports of goods and or services. Trade in goods reports the level of import and export activity in general merchandise, goods for processing, repairs on goods, goods procured in port and non-monetary gold. Trade in services covers import and export activity across 12 service sectors. The UK trade balance is the headline figure and calculated as total exports less imports in both goods and services. The trade balance reflects the overall net position of the UK, describing whether the UK exports more than it imports (a trade surplus) or whether it imports more than it exports (a trade deficit).

Unless otherwise stated, all trade values discussed in this release are in current prices. The time series dataset also includes chained volume measures (series for which the effects of inflation have been removed), and these are indexed to form the volume series presented in the publication tables. Data are supplied by over 30 sources, including several administrative sources; HM Revenue and Customs (HMRC) covering trade in goods is the largest. For trade in services, data are less timely than trade in goods estimates, and sourced mainly from survey data and a variety of administrative sources. The services data are processed quarterly, so monthly forecasts are made to provide a complete trade total. This means latest months are uncertain.

Trade statistics for any one month can be erratic. For that reason, we recommend comparing the latest 3 months against the preceding 3 months and the same 3 months of the previous year.

Oil and other “erratic” commodities can make a large contribution to trade in goods, but often mask the underlying trend in the export or import values due to their volatility. The ‘erratics’ series includes ships, aircraft, precious stones, silver and non-monetary gold. Therefore, we also publish data exclusive of these commodities, which may provide a better guide to the emerging trade picture.

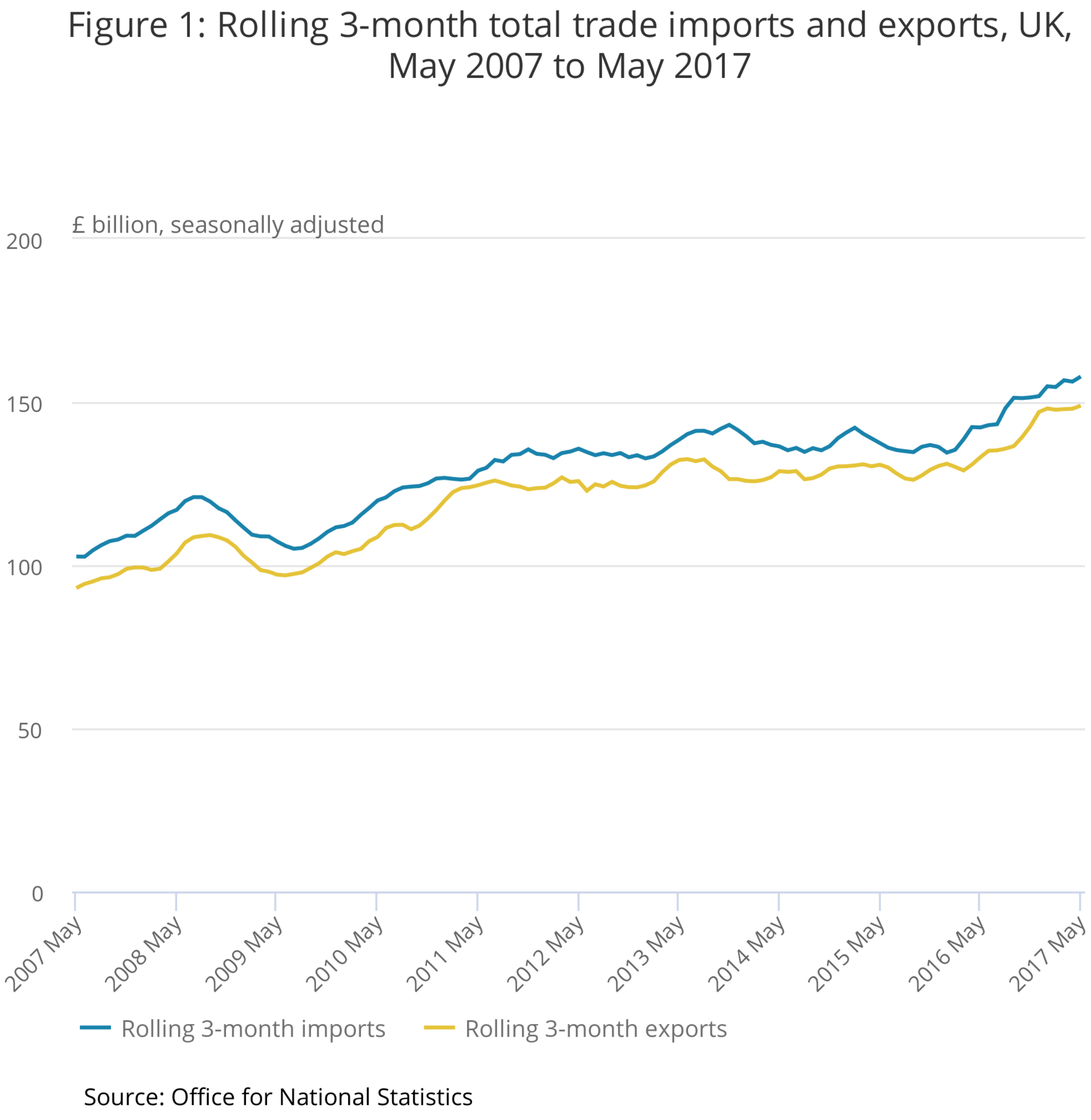
This release has a revisions period back to January 2017 for trade in services and revisions for trade in goods to April 2017. This means that we have incorporated additional data for trade in goods for these periods. This revisions period is consistent with the National Accounts revisions policy.

Due to a series of errors during 2014, the UK Statistics Authority suspended the National Statistics designation of UK trade on 14 November 2014. We have now responded to all of the specific requirements of the reassessment of UK trade and are in the final stages of providing evidence to the Authority. We are undertaking a programme of improvements to UK trade statistics in line with the UK trade development plan that will also address anticipated future demands. While delivering against this plan, we will continue to work with the Office for Statistics Regulation team to regain National Statistics status for UK trade statistics. We welcome feedback on this development plan.

3 . The deficit in trade in goods and services widened in the 3 months to May 2017

In the 3 months ending May 2017, imports of total trade (goods and services) increased at a higher rate than exports at 2.1% and 0.8% respectively. This has caused the total trade deficit to widen, driven predominantly by increased imports of goods from non-EU countries; transport equipment (cars, aircraft and ships), oil and electrical machinery were the main contributors to this increase.

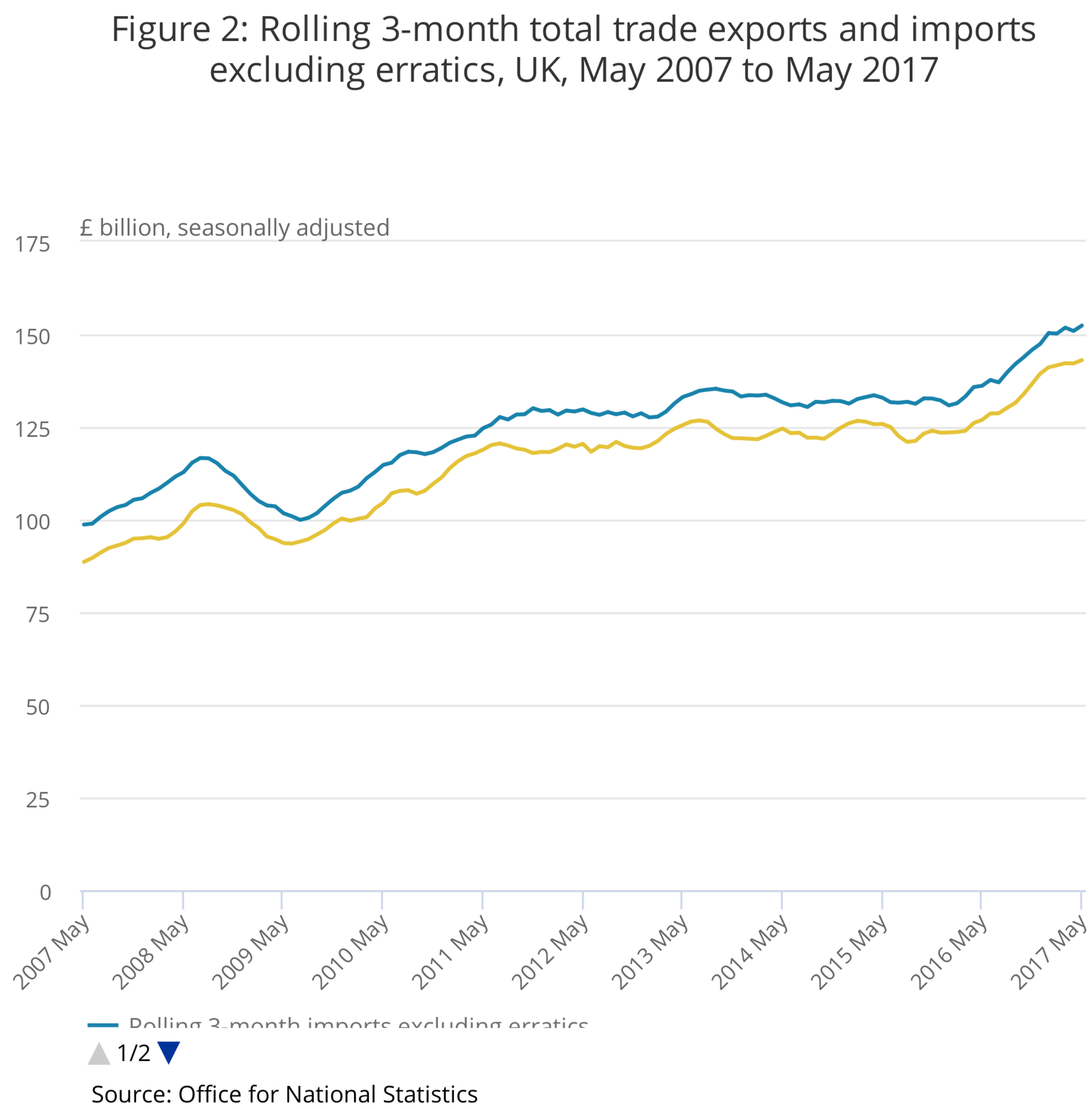
Figure 1: Rolling 3-month total trade imports and exports, UK, May 2007 to May 2017



Source: Office for National Statistics

When comparing with the same 3 months last year, exports of total trade (goods and services) increased marginally more over the period at 11.9% compared with imports at 11.0%. The value of goods exported to non-EU countries continue to be higher than those exported to EU countries; however the rate of growth has increased at a slightly faster rate to EU countries (15.9%) than non-EU countries (15.0%) over the period.

Figure 2: Rolling 3-month total trade exports and imports excluding erratics, UK, May 2007 to May 2017

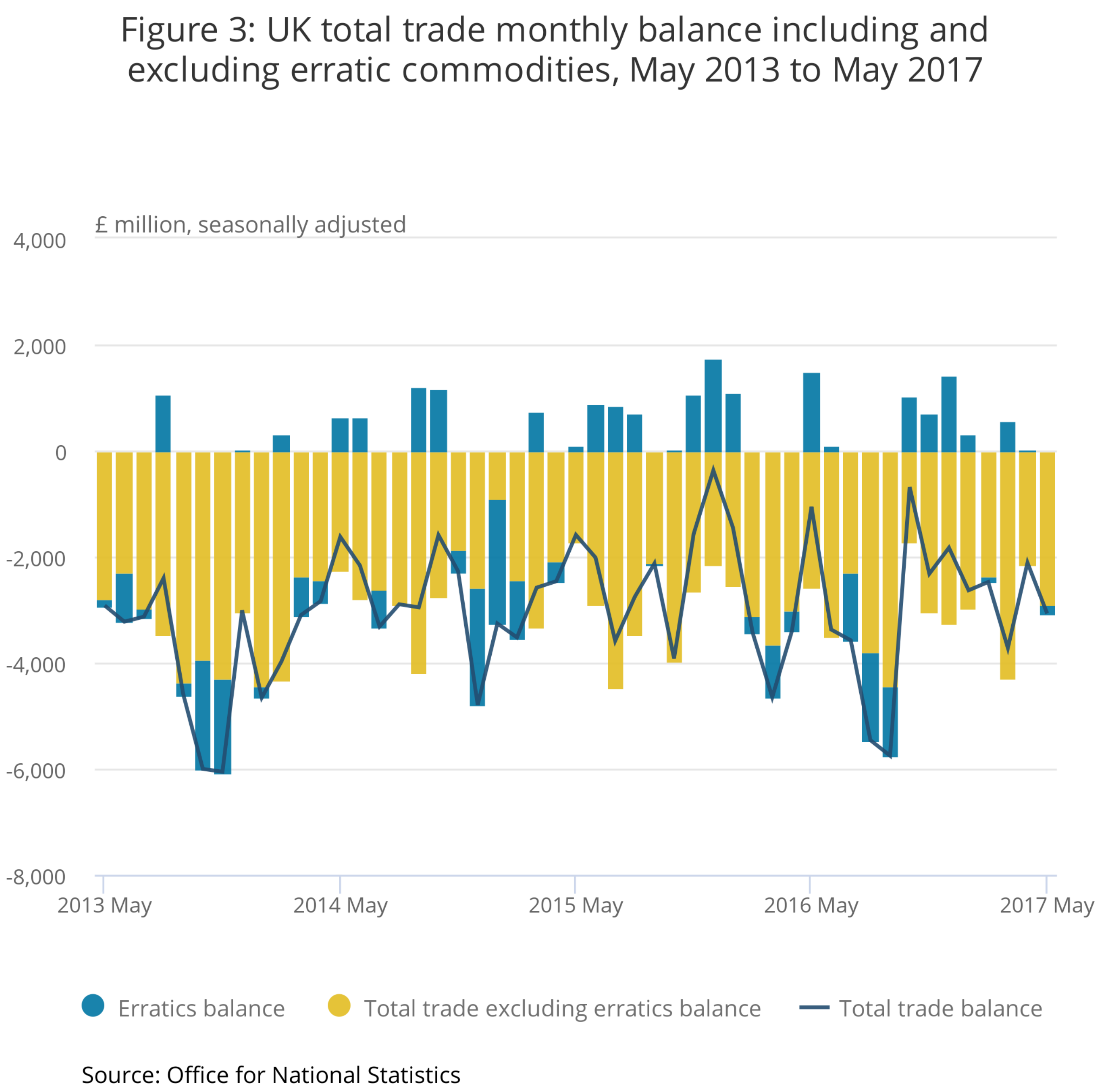


Source: Office for National Statistics

When excluding erratic commodities (which include ships, aircraft, precious stones, silver and non-monetary gold) the total trade deficit widened from £8.6 billion to £9.3 billion in the 3 months to May 2017. This is because imports increased at a higher rate than exports, (1.4% and 1.0%), following a drop in imports of erratic commodities in the 3 months to February 2017. When comparing the 3 months to May 2017 with the same 3 months last year, exports of goods and services excluding erratic commodities increased more at 12.7%, than did imports at 11.9%.

4 . The deficit in trade in goods and services widened by £1.0 billion to £3.1 billion in May 2017

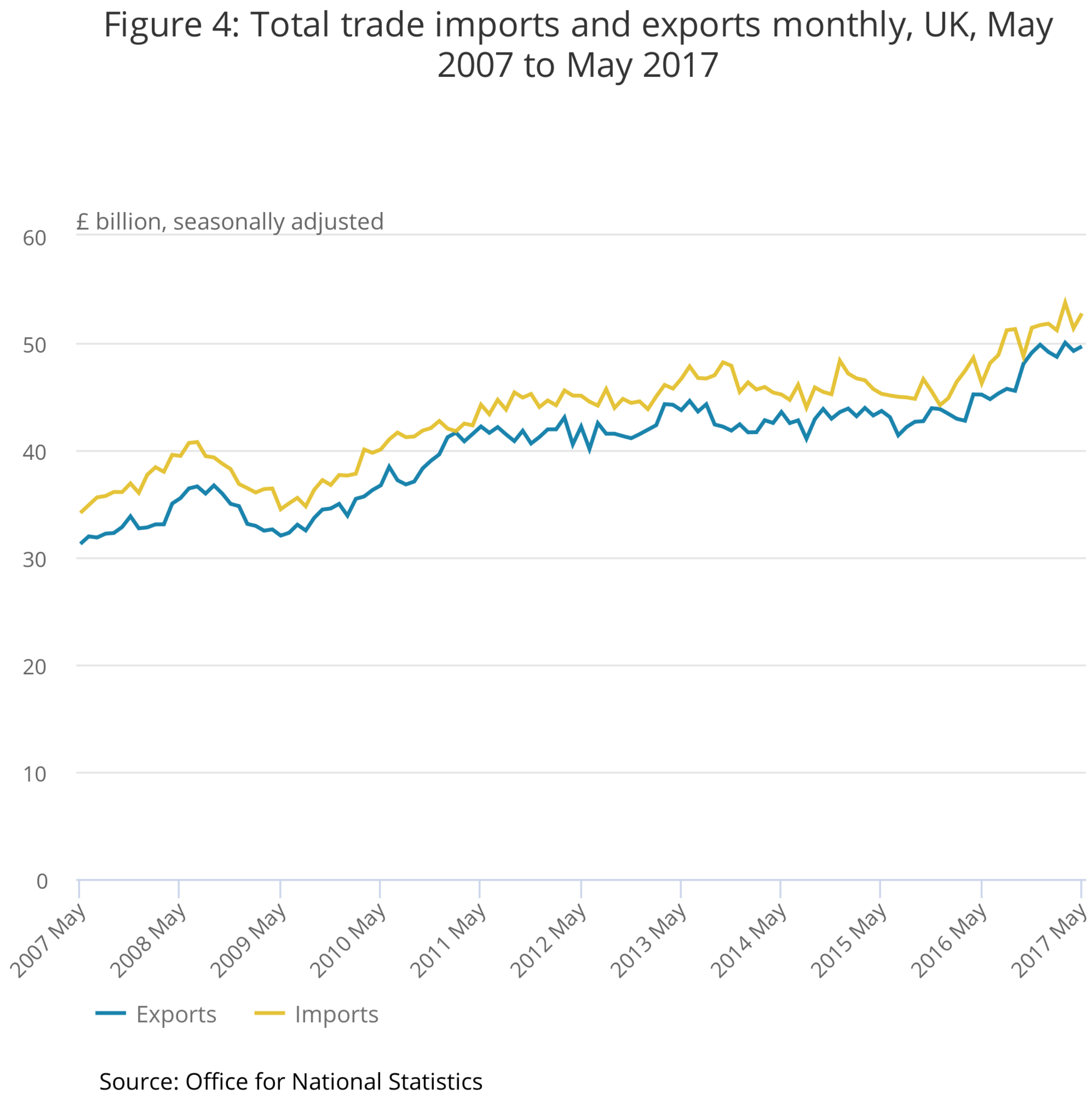
Figure 3: UK total trade monthly balance including and excluding erratic commodities, May 2013 to May 2017



Source: Office for National Statistics

Between April and May 2017, the total trade (goods and services) deficit widened to £3.1 billion, reflecting an increase in imports on the month (2.7%). The main contributor to this was an increase in imports of trade in goods, partially offset by a slight decrease in imports of services. There was a larger increase in goods imported from non-EU countries, mainly due to increases in mechanical machinery, followed by material manufactures (non-ferrous metals and silver) and oil.

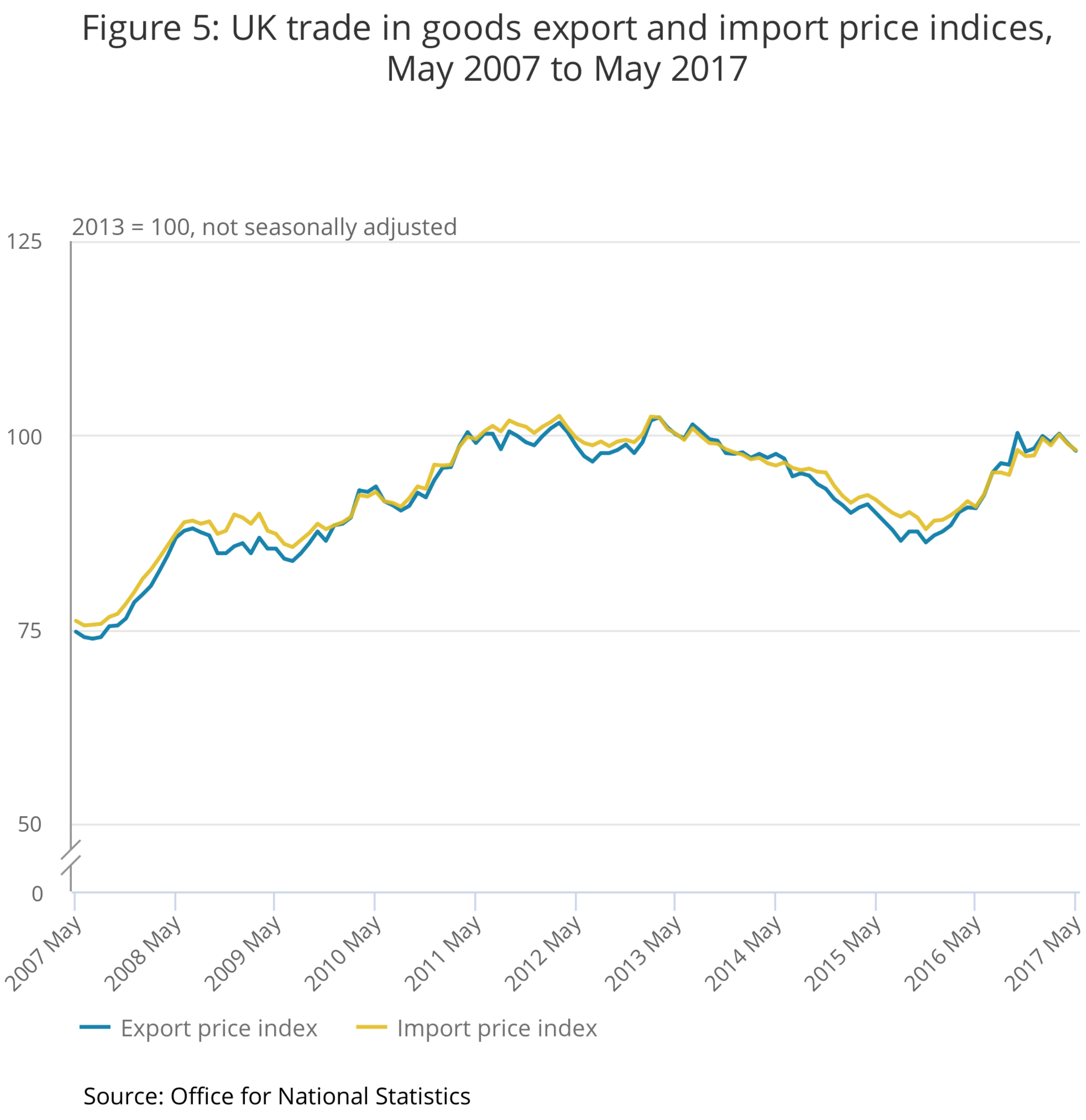
Figure 4: Total trade imports and exports monthly, UK, May 2007 to May 2017



Source: Office for National Statistics

5 . Export and import prices and volumes of goods fall in May 2017 as the value of sterling increases

Figure 5: UK trade in goods export and import price indices, May 2007 to May 2017



Source: Office for National Statistics

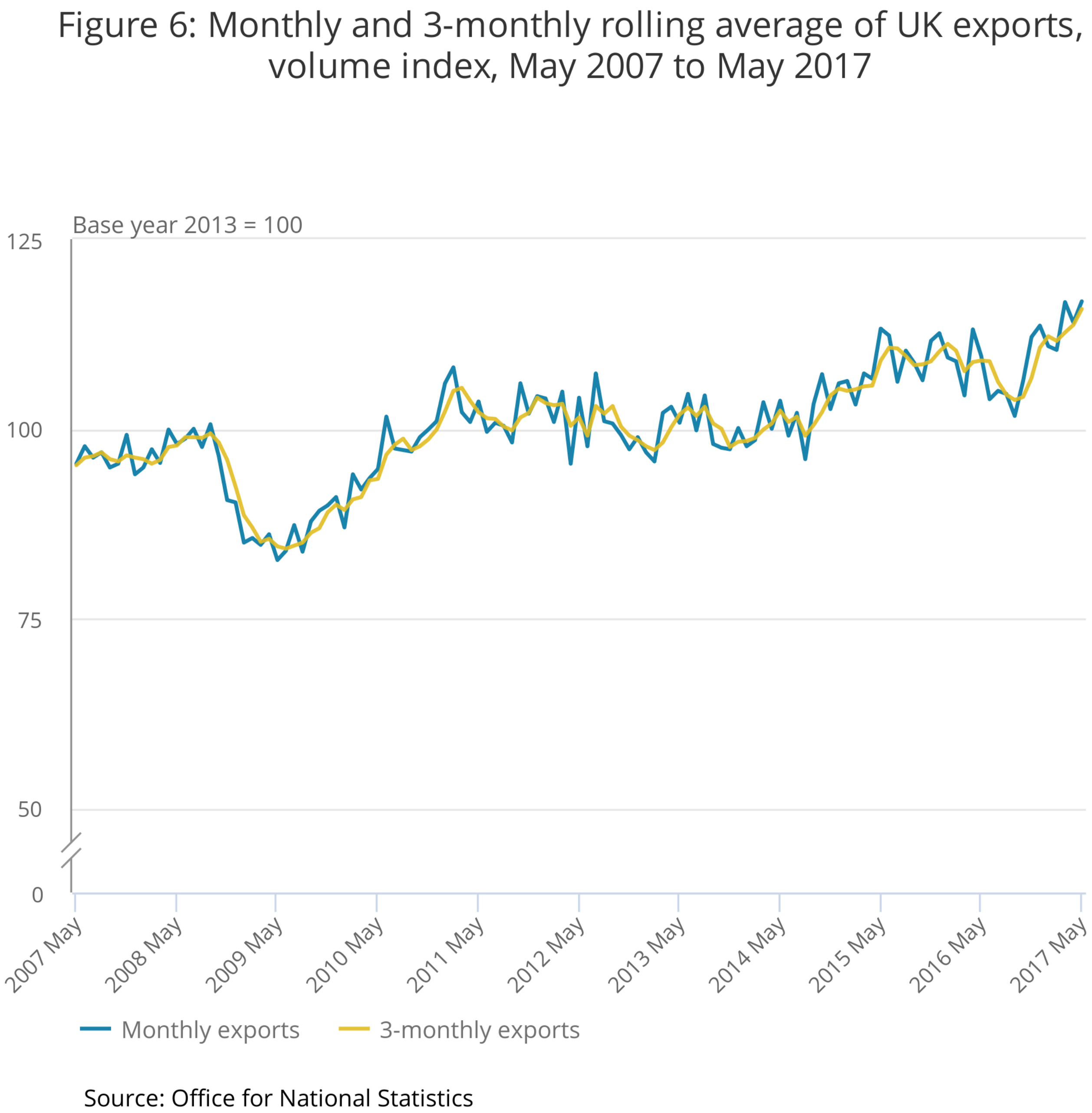
Between April 2017 and May 2017, goods export and import prices decreased by 1% and 0.8% respectively, coinciding with the value of sterling increasing by 0.5% in May 2017 compared with the April average (Sterling Effective Exchange Rate). Despite the recent increase, sterling remains 9.1% lower when compared with May 2016 – with goods export prices 8.2% and import prices 8.0% higher than May 2016.

Looking at a longer-term picture, between the 3 months to February and the 3 months to May 2017 goods export prices have been flat, and this is the first rolling 3- month period without growth since February 2016. We have seen a small increase in import prices (up 0.5%) in the 3 months to May 2017, but at a slower rate than seen during the past year. However, this is the 16th consecutive 3 month on 3 month growth of import prices. Removing the effect of oil, export and import prices increased in the 3 months to May 2017, by 0.5% and 1.0% respectively – this coincides with the sterling price of crude oil decreasing by 6.2% in the 3 months to May 2017. Given that the UK is a net importer of oil, it seems that the falling oil prices are having an impact on overall import prices.

Between April and May 2017, the volume of goods exported increased by 2.5% (Figure 6). There was an increase in exports to EU countries, partially offset by a decrease in exports to non-EU countries. Import volumes have increased by 4.8% in the month to May 2017, following a drop in April 2017. There was a larger increase in imports from non-EU countries this month.

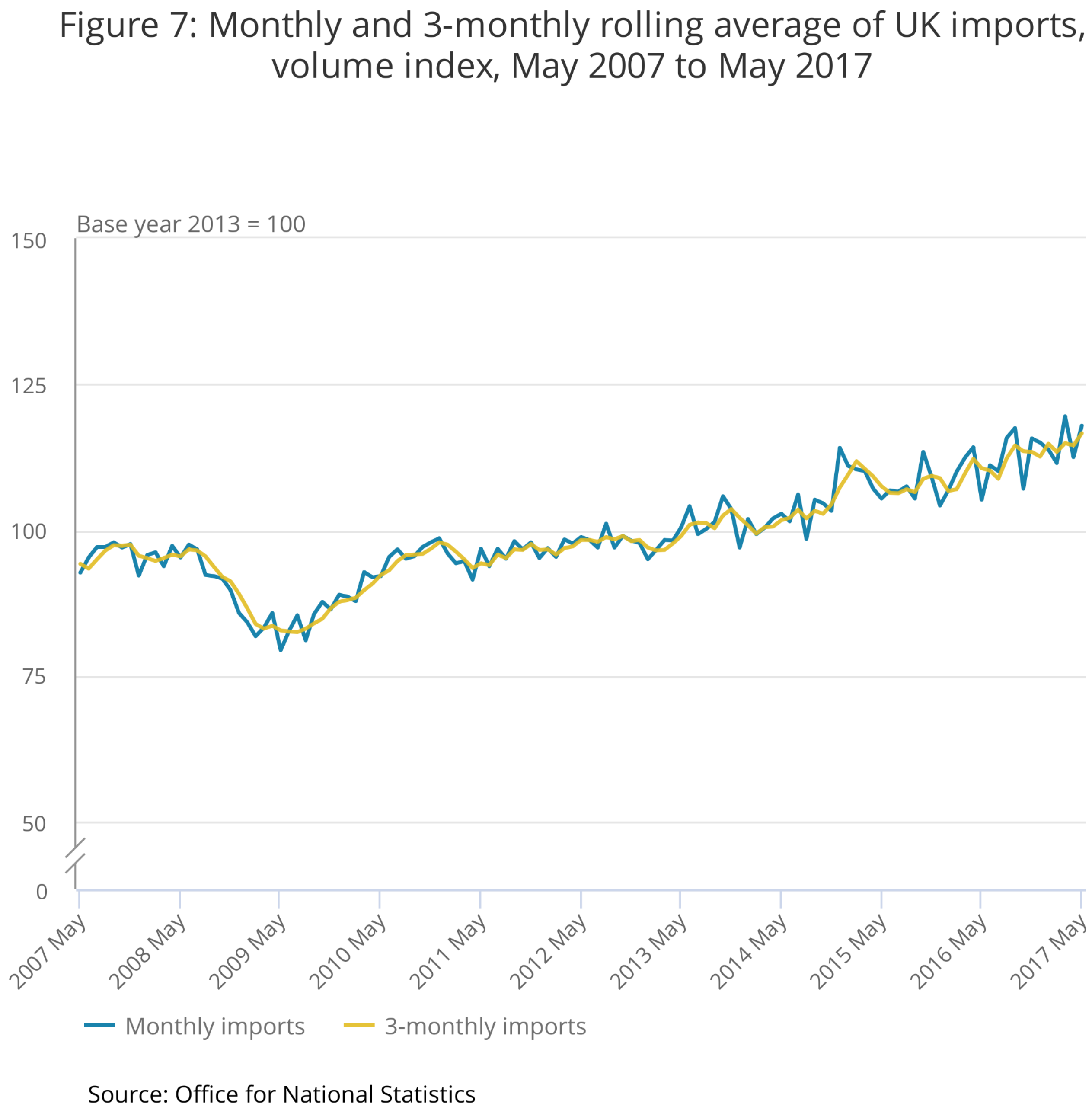
Monthly series are often volatile; therefore, the rolling 3-month time series are also shown in figures 6 and 7, providing a more comprehensive picture of the underlying trend and the potential impact on the trade balance. Export volumes have increased following the depreciation of sterling since July 2016, but imports are also generally increasing, therefore we are not yet seeing a notable narrowing of the trade deficit.

Figure 6: Monthly and 3-monthly rolling average of UK exports, volume index, May 2007 to May 2017



Source: Office for National Statistics

Figure 7: Monthly and 3-monthly rolling average of UK imports, volume index, May 2007 to May 2017



Source: Office for National Statistics

6 . What are the revisions to trade values since last month?

Since the last UK trade release, there have been revisions to trade in services in Quarter 1 (Jan to Mar) 2017 due to more data becoming available in the period. The largest revision increased trade in services exports by £0.5 billion in Quarter 1 2017. The main contributors were upward revisions to Intellectual Property, personal and travel, partially offset by downwards revisions to transport and telecommunication.

Revisions reported in April 2017 are due to both trade in goods and services, the largest of which were downward revisions to both exports (mainly unspecified goods) and imports (mainly chemicals and cars) of goods on the month.

7 . Links to related statistics

Supplementary quarterly data analysed by product according to the UK trade in goods by classification of product by activity (CPA 2008) are also available.

The complete run of data in the tables of this statistical bulletin are also available to view and download in other electronic formats free of charge using our time series data website service. You can download the complete statistical bulletin in a choice of formats, or view and download your own selection of individual series.

Data are available by commodity and partner country separately, but not commodity by partner country. However, one of our objectives in the UK trade development plan is to produce these breakdowns in the future. Commodity by country breakdowns are available via HM Revenue and Customs, but on an Overseas Trade Statistics (OTS) basis only. These aggregate estimates will differ slightly from those that are published by us on a Balance of payments (BoP) basis, as the two sets of data are compiled using different concepts.

We now publish the proportion of sales that are exports in the manufacturing industries as an Excel table to accompany the Index of Production release. The proportion of export sales have been published for industries collected by the Monthly Business Survey where the value of exports are reported as well as the total turnover. These are non-seasonally adjusted series.

On 28 October 2016, we published an article containing information on trade- Why has the value of the pound been falling and what could this mean for people in the UK?

On 5 September 2016, we published a short story on the UK trade and investment relationship with the USA. This is part of a series that began in June 2015; previous topics cover South America, China and Africa.

Additional statistical data and analyses for UK trade statistics that have not been included in our standard publications are available on our website.

8 . Quality and methodology

Trade is measured through both imports and exports of goods and/or services. Data are supplied by over 30 sources including several administrative sources, HM Revenue and Customs (HMRC) being the largest.

This monthly release contains tables showing the total value of trade in goods together with index numbers of volume and price. Figures are analysed by broad commodity group (values and indices) and according to geographical area (values only). In addition, the UK trade statistical bulletin also includes early monthly estimates of the value of trade in services.

Further qualitative data and information can be found in the attached reference tables. This includes data on:

- response rates
- revision triangles

Detailed methodological notes are published in the UK Balance of Payments, The Pink Book 2016.

The UK trade methodology web pages can now be found on our website. These have been developed to provide detailed information about the methods used to produce UK trade statistics.

The UK trade Quality and Methodology Information document contains important information on:

- the strengths and limitations of the data and how it compares with related data
- uses and users of the data
- how the output was created
- the quality of the output including the accuracy of the data

1 VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Total trade			Trade in goods			Oil			Trade in goods excluding oil		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	IKBH	IKBI	IKBJ	BOKG	BOKH	BOKI	ELBL	ENXO	ENXQ	ELBM	ENXP	BQKH
2012	499 141	536 475	–37 334	301 621	412 528	–110 907	39 417	53 713	–14 296	262 204	358 815	–96 611
2013	517 642	556 880	–39 238	303 147	423 811	–120 664	39 184	49 109	–9 925	263 963	374 702	–110 739
2014	511 654	547 877	–36 223	292 894	415 469	–122 575	32 902	42 862	–9 960	259 992	372 607	–112 615
2015	517 446	547 234	–29 788	287 584	407 304	–119 720	21 048	28 961	–7 913	266 536	378 343	–111 807
2016	547 590	584 616	–37 026	301 405	435 472	–134 067	20 519	26 225	–5 706	280 886	409 247	–128 361
2015 Q2	129 937	136 012	–6 075	74 309	101 639	–27 330	6 139	8 139	–2 000	68 170	93 500	–25 330
Q3	126 160	134 638	–8 478	70 627	99 435	–28 808	5 068	6 841	–1 773	65 559	92 594	–27 035
Q4	130 407	136 270	–5 863	70 921	100 046	–29 125	4 757	6 458	–1 701	66 164	93 588	–27 424
2016 Q1	129 035	138 575	–9 540	70 065	102 384	–32 319	4 235	5 181	–946	65 830	97 203	–31 373
Q2	135 094	142 938	–7 844	74 835	105 700	–30 865	5 288	5 972	–684	69 547	99 728	–30 181
Q3	136 512	151 309	–14 797	74 448	113 687	–39 239	4 678	7 126	–2 448	69 770	106 561	–36 791
Q4	146 949	151 794	–4 845	82 057	113 701	–31 644	6 318	7 946	–1 628	75 739	105 755	–30 016
2017 Q1	147 844	156 683	–8 839	83 728	117 988	–34 260	7 654	8 986	–1 332	76 074	109 002	–32 928
2015 May	43 649	45 239	–1 590	25 177	33 813	–8 636	2 485	2 594	–109	22 692	31 219	–8 527
Jun	43 069	45 088	–2 019	24 932	33 671	–8 739	2 029	2 774	–745	22 903	30 897	–7 994
Jul	41 370	44 960	–3 590	23 233	33 416	–10 183	1 912	2 409	–497	21 321	31 007	–9 686
Aug	42 150	44 908	–2 758	23 708	33 173	–9 465	1 672	2 268	–596	22 036	30 905	–8 869
Sep	42 640	44 770	–2 130	23 686	32 846	–9 160	1 484	2 164	–680	22 202	30 682	–8 480
Oct	42 688	46 609	–3 921	22 969	34 550	–11 581	1 520	2 575	–1 055	21 449	31 975	–10 526
Nov	43 903	45 472	–1 569	23 791	33 367	–9 576	1 743	2 073	–330	22 048	31 294	–9 246
Dec	43 816	44 189	–373	24 161	32 129	–7 968	1 494	1 810	–316	22 667	30 319	–7 652
2016 Jan	43 383	44 837	–1 454	23 595	32 805	–9 210	1 354	1 697	–343	22 241	31 108	–8 867
Feb	42 923	46 357	–3 434	23 328	34 322	–10 994	1 446	1 545	–99	21 882	32 777	–10 895
Mar	42 729	47 381	–4 652	23 142	35 257	–12 115	1 435	1 939	–504	21 707	33 318	–11 611
Apr	45 190	48 597	–3 407	25 373	36 309	–10 936	1 845	1 958	–113	23 528	34 351	–10 823
May	45 166	46 227	–1 061	25 056	33 794	–8 738	1 772	1 626	146	23 284	32 168	–8 884
Jun	44 738	48 114	–3 376	24 406	35 597	–11 191	1 671	2 388	–717	22 735	33 209	–10 474
Jul	45 284	48 863	–3 579	24 835	36 343	–11 508	1 719	2 285	–566	23 116	34 058	–10 942
Aug	45 705	51 168	–5 463	25 063	38 640	–13 577	1 577	2 286	–709	23 486	36 354	–12 868
Sep	45 523	51 278	–5 755	24 550	38 704	–14 154	1 382	2 555	–1 173	23 168	36 149	–12 981
Oct	48 053	48 741	–688	26 659	36 080	–9 421	1 729	2 575	–846	24 930	33 505	–8 575
Nov	49 079	51 403	–2 324	27 374	38 682	–11 308	2 271	2 678	–407	25 103	36 004	–10 901
Dec	49 817	51 650	–1 833	28 024	38 939	–10 915	2 318	2 693	–375	25 706	36 246	–10 540
2017 Jan	49 142	51 778	–2 636	27 579	38 896	–11 317	2 504	3 185	–681	25 075	35 711	–10 636
Feb	48 690	51 170	–2 480	27 355	38 250	–10 895	2 496	2 710	–214	24 859	35 540	–10 681
Mar	50 012	53 735	–3 723	28 794	40 842	–12 048	2 654	3 091	–437	26 140	37 751	–11 611
Apr	49 235	51 351	–2 116	27 959	38 554	–10 595	2 132	2 666	–534	25 827	35 888	–10 061
May	49 657	52 730	–3 073	28 204	40 067	–11 863	2 455	2 893	–438	25 749	37 174	–11 425
Value change, latest month compared with:												
Previous month	422	1 379	–957	245	1 513	–1 268	323	227	96	–78	1 286	–1 364
Percentage change, latest month compared with:												
Previous month	*0.9*	*2.7*		*0.9*	*3.9*		*15.2*	*8.5*		*–0.3*	*3.6*	
3 months ended:												
2016 May	133 085	142 205	–9 120	73 571	105 360	–31 789	5 052	5 523	–471	68 519	99 837	–31 318
2017 Feb	147 649	154 598	–6 949	82 958	116 085	–33 127	7 318	8 588	–1 270	75 640	107 497	–31 857
2017 May	148 904	157 816	–8 912	84 957	119 463	–34 506	7 241	8 650	–1 409	77 716	110 813	–33 097
Percentage change, latest 3 months compared with:												
Previous 3 months	*0.8*	*2.1*		*2.4*	*2.9*		*–1.1*	*0.7*		*2.7*	*3.1*	
Same 3 months last year	*11.9*	*11.0*		*15.5*	*13.4*		*43.3*	*56.6*		*13.4*	*11.0*	

1 This table is continued overleaf.

1CONT. VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Erratics [1]			Trade in goods excluding erratics			Trade in goods excluding oil and erratics			Total trade excluding erratics			Trade in services		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BPAL	BQBB	BQKW	BPAO	BQBE	BPBM	BPBL	BQBG	BPAP	CPLX	CPLY	CPLZ	IKBB	IKBC	IKBD
2012	20 302	21 133	–831	281 319	391 395	–110 076	241 902	337 682	–95 780	478 839	515 342	–36 503	197 520	123 947	73 573
2013	21 578	25 348	–3 770	281 569	398 463	–116 894	242 385	349 354	–106 969	496 064	531 532	–35 468	214 495	133 069	81 426
2014	18 828	19 584	–756	274 066	395 885	–121 819	241 164	353 023	–111 859	492 826	528 293	–35 467	218 760	132 408	86 352
2015	21 335	19 051	2 284	266 249	388 253	–122 004	245 201	359 292	–114 091	496 111	528 183	–32 072	229 862	139 930	89 932
2016	24 085	24 295	–210	277 320	411 177	–133 857	256 801	384 952	–128 151	523 505	560 321	–36 816	246 185	149 144	97 041
2015 Q2	4 955	4 340	615	69 354	97 299	–27 945	63 215	89 160	–25 945	124 982	131 672	–6 690	55 628	34 373	21 255
Q3	4 915	3 381	1 534	65 712	96 054	–30 342	60 644	89 213	–28 569	121 245	131 257	–10 012	55 533	35 203	20 330
Q4	6 952	4 086	2 866	63 969	95 960	–31 991	59 212	89 502	–30 290	123 455	132 184	–8 729	59 486	36 224	23 262
2016 Q1	5 061	5 328	–267	65 004	97 056	–32 052	60 769	91 875	–31 106	123 974	133 247	–9 273	58 970	36 191	22 779
Q2	6 475	5 262	1 213	68 360	100 438	–32 078	63 072	94 466	–31 394	128 619	137 676	–9 057	60 259	37 238	23 021
Q3	5 018	9 329	–4 311	69 430	104 358	–34 928	64 752	97 232	–32 480	131 494	141 980	–10 486	62 064	37 622	24 442
Q4	7 531	4 376	3 155	74 526	109 325	–34 799	68 208	101 379	–33 171	139 418	147 418	–8 000	64 892	38 093	26 799
2017 Q1	5 632	4 871	761	78 096	113 117	–35 021	70 442	104 131	–33 689	142 212	151 812	–9 600	64 116	38 695	25 421
2015 May	1 541	1 417	124	23 636	32 396	–8 760	21 151	29 802	–8 651	42 108	43 822	–1 714	18 472	11 426	7 046
Jun	2 008	1 117	891	22 924	32 554	–9 630	20 895	29 780	–8 885	41 061	43 971	–2 910	18 137	11 417	6 720
Jul	2 087	1 215	872	21 146	32 201	–11 055	19 234	29 792	–10 558	39 283	43 745	–4 462	18 137	11 544	6 593
Aug	1 534	832	702	22 174	32 341	–10 167	20 502	30 073	–9 571	40 616	44 076	–3 460	18 442	11 735	6 707
Sep	1 294	1 334	–40	22 392	31 512	–9 120	20 908	29 348	–8 440	41 346	43 436	–2 090	18 954	11 924	7 030
Oct	1 439	1 397	42	21 530	33 153	–11 623	20 010	30 578	–10 568	41 249	45 212	–3 963	19 719	12 059	7 660
Nov	2 503	1 440	1 063	21 288	31 927	–10 639	19 545	29 854	–10 309	41 400	44 032	–2 632	20 112	12 105	8 007
Dec	3 010	1 249	1 761	21 151	30 880	–9 729	19 657	29 070	–9 413	40 806	42 940	–2 134	19 655	12 060	7 595
2016 Jan	2 076	985	1 091	21 519	31 820	–10 301	20 165	30 123	–9 958	41 307	43 852	–2 545	19 788	12 032	7 756
Feb	1 402	1 742	–340	21 926	32 580	–10 654	20 480	31 035	–10 555	41 521	44 615	–3 094	19 595	12 035	7 560
Mar	1 583	2 601	–1 018	21 559	32 656	–11 097	20 124	30 717	–10 593	41 146	44 780	–3 634	19 587	12 124	7 463
Apr	1 786	2 209	–423	23 587	34 100	–10 513	21 742	32 142	–10 400	43 404	46 388	–2 984	19 817	12 288	7 529
May	2 803	1 287	1 516	22 253	32 507	–10 254	20 481	30 881	–10 400	42 363	44 940	–2 577	20 110	12 433	7 677
Jun	1 886	1 766	120	22 520	33 831	–11 311	20 849	31 443	–10 594	42 852	46 348	–3 496	20 332	12 517	7 815
Jul	1 807	3 116	–1 309	23 028	33 227	–10 199	21 309	30 942	–9 633	43 477	45 747	–2 270	20 449	12 520	7 929
Aug	1 878	3 566	–1 688	23 185	35 074	–11 889	21 608	32 788	–11 180	43 827	47 602	–3 775	20 642	12 528	8 114
Sep	1 333	2 647	–1 314	23 217	36 057	–12 840	21 835	33 502	–11 667	44 190	48 631	–4 441	20 973	12 574	8 399
Oct	2 193	1 168	1 025	24 466	34 912	–10 446	22 737	32 337	–9 600	45 860	47 573	–1 713	21 394	12 661	8 733
Nov	2 521	1 807	714	24 853	36 875	–12 022	22 582	34 197	–11 615	46 558	49 596	–3 038	21 705	12 721	8 984
Dec	2 817	1 401	1 416	25 207	37 538	–12 331	22 889	34 845	–11 956	47 000	50 249	–3 249	21 793	12 711	9 082
2017 Jan	1 597	1 284	313	25 982	37 612	–11 630	23 478	34 427	–10 949	47 545	50 494	–2 949	21 563	12 882	8 681
Feb	1 597	1 709	–112	25 758	36 541	–10 783	23 262	33 831	–10 569	47 093	49 461	–2 368	21 335	12 920	8 415
Mar	2 438	1 878	560	26 356	38 964	–12 608	23 702	35 873	–12 171	47 574	51 857	–4 283	21 218	12 893	8 325
Apr	1 774	1 755	19	26 185	36 799	–10 614	24 053	34 133	–10 080	47 461	49 596	–2 135	21 276	12 797	8 479
May	1 647	1 820	–173	26 557	38 247	–11 690	24 102	35 354	–11 252	48 010	50 910	–2 900	21 453	12 663	8 790
Value change, latest month compared with:															
Previous month	–127	65	–192	372	1 448	–1 076	49	1 221	–1 172	549	1 314	–765	177	–134	311
Percentage change, latest month compared with:															
Previous month	*–7.2*	*3.7*		*1.4*	*3.9*		*0.2*	*3.6*		*1.2*	*2.6*		*0.8*	*–1.0*	
3 months ended:															
2016 May	6 172	6 097	75	67 399	99 263	–31 864	62 347	93 740	–31 393	126 913	136 108	–9 195	59 514	36 845	22 669
2017 Feb	6 011	4 394	1 617	76 947	111 691	–34 744	69 629	103 103	–33 474	141 638	150 204	–8 566	64 691	38 513	26 178
2017 May	5 859	5 453	406	79 098	114 010	–34 912	71 857	105 360	–33 503	143 045	152 363	–9 318	63 947	38 353	25 594
Percentage change, latest 3 months compared with:															
Previous 3 months	*–2.5*	*24.1*		2.8	2.1		3.2	2.2		1.0	1.4		*–1.2*	*–0.4*	
Same 3 months last year	–5.1	–10.6		*17.4*	*14.9*		*15.3*	*12.4*		*12.7*	*11.9*		*7.4*	*4.1*	

1 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

† Earliest date for revisions to trade in goods is April 2017. Earliest date for revisions to trade in services is January 2017.

2 UK TRADE IN GOODS BY AREA
Balance of Payments basis

£ million seasonally adjusted

	EMU members[1]			Total EU (28)[2]			Non-EU [3]			Total		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	N3C5	N3C6	N3C4	L87S	L87U	L87Q	L87M	L87O	L87K	BOKG	BOKH	BOKI
2012	136 748	177 826	−41 078	150 685	209 039	−58 354	150 936	203 489	−52 553	301 621	412 528	−110 907
2013	136 897	190 391	−53 494	151 256	220 664	−69 408	151 891	203 147	−51 256	303 147	423 811	−120 664
2014	128 915	195 765	−66 850	145 472	224 734	−79 262	147 422	190 735	−43 313	292 894	415 469	−122 575
2015	118 785	194 612	−75 827	133 957	222 912	−88 955	153 627	184 392	−30 765	287 584	407 304	−119 720
2016	127 536	209 746	−82 210	144 175	239 804	−95 629	157 230	195 668	−38 438	301 405	435 472	−134 067
2015 Q2	30 450	48 822	−18 372	34 320	55 794	−21 474	39 989	45 845	−5 856	74 309	101 639	−27 330
Q3	29 729	47 781	−18 052	33 423	54 832	−21 409	37 204	44 603	−7 399	70 627	99 435	−28 808
Q4	28 951	48 690	−19 739	32 705	55 681	−22 976	38 216	44 365	−6 149	70 921	100 046	−29 125
2016 Q1	29 470	50 120	−20 650	33 296	57 269	−23 973	36 769	45 115	−8 346	70 065	102 384	−32 319
Q2	31 550	51 282	−19 732	35 666	58 719	−23 053	39 169	46 981	−7 812	74 835	105 700	−30 865
Q3	32 681	53 510	−20 829	37 071	61 016	−23 945	37 377	52 671	−15 294	74 448	113 687	−39 239
Q4	33 835	54 834	−20 999	38 142	62 800	−24 658	43 915	50 901	−6 986	82 057	113 701	−31 644
2017 Q1	35 685	56 438	−20 753	40 191	64 816	−24 625	43 537	53 172	−9 635	83 728	117 988	−34 260
2015 May	10 458	16 344	−5 886	11 725	18 655	−6 930	13 452	15 158	−1 706	25 177	33 813	−8 636
Jun	10 189	16 284	−6 095	11 550	18 662	−7 112	13 382	15 009	−1 627	24 932	33 671	−8 739
Jul	9 727	15 882	−6 155	10 960	18 174	−7 214	12 273	15 242	−2 969	23 233	33 416	−10 183
Aug	10 186	15 892	−5 706	11 417	18 371	−6 954	12 291	14 802	−2 511	23 708	33 173	−9 465
Sep	9 816	16 007	−6 191	11 046	18 287	−7 241	12 640	14 559	−1 919	23 686	32 846	−9 160
Oct	9 905	16 363	−6 458	11 149	18 752	−7 603	11 820	15 798	−3 978	22 969	34 550	−11 581
Nov	9 557	16 480	−6 923	10 802	18 841	−8 039	12 989	14 526	−1 537	23 791	33 367	−9 576
Dec	9 489	15 847	−6 358	10 754	18 088	−7 334	13 407	14 041	−634	24 161	32 129	−7 968
2016 Jan	9 589	16 330	−6 741	10 860	18 732	−7 872	12 735	14 073	−1 338	23 595	32 805	−9 210
Feb	9 944	17 032	−7 088	11 236	19 356	−8 120	12 092	14 966	−2 874	23 328	34 322	−10 994
Mar	9 937	16 758	−6 821	11 200	19 181	−7 981	11 942	16 076	−4 134	23 142	35 257	−12 115
Apr	10 911	17 028	−6 117	12 315	19 546	−7 231	13 058	16 763	−3 705	25 373	36 309	−10 936
May	10 420	16 950	−6 530	11 771	19 418	−7 647	13 285	14 376	−1 091	25 056	33 794	−8 738
Jun	10 219	17 304	−7 085	11 580	19 755	−8 175	12 826	15 842	−3 016	24 406	35 597	−11 191
Jul	11 045	17 404	−6 359	12 503	19 827	−7 324	12 332	16 516	−4 184	24 835	36 343	−11 508
Aug	10 977	17 892	−6 915	12 495	20 352	−7 857	12 568	18 288	−5 720	25 063	38 640	−13 577
Sep	10 659	18 214	−7 555	12 073	20 837	−8 764	12 477	17 867	−5 390	24 550	38 704	−14 154
Oct	10 807	17 445	−6 638	12 197	19 993	−7 796	14 462	16 087	−1 625	26 659	36 080	−9 421
Nov	11 495	18 719	−7 224	12 944	21 418	−8 474	14 430	17 264	−2 834	27 374	38 682	−11 308
Dec	11 533	18 670	−7 137	13 001	21 389	−8 388	15 023	17 550	−2 527	28 024	38 939	−10 915
2017 Jan	11 618	18 427	−6 809	13 148	21 289	−8 141	14 431	17 607	−3 176	27 579	38 896	−11 317
Feb	11 661	18 746	−7 085	13 116	21 445	−8 329	14 239	16 805	−2 566	27 355	38 250	−10 895
Mar	12 406	19 265	−6 859	13 927	22 082	−8 155	14 867	18 760	−3 893	28 794	40 842	−12 048
Apr	11 826	18 612	−6 786	13 239	21 213	−7 974	14 720	17 341	−2 621	27 959	38 554	−10 595
May	12 141	19 049	−6 908	13 748	21 815	−8 067	14 456	18 252	−3 796	28 204	40 067	−11 863
Value change on previous month:												
2017 May	315	437	−122	509	602	−93	−264	911	−1 175	245	1 513	−1 268
Percentage change on previous month:												
2017 May	*2.7*	*2.3*		*3.8*	*2.8*		*−1.8*	*5.3*		*0.9*	*3.9*	
3 months ended:												
2016 May	31 268	50 736	−19 468	35 286	58 145	−22 859	38 285	47 215	−8 930	73 571	105 360	−31 789
2017 Feb	34 812	55 843	−21 031	39 265	64 123	−24 858	43 693	51 962	−8 269	82 958	116 085	−33 127
2017 May	36 373	56 926	−20 553	40 914	65 110	−24 196	44 043	54 353	−10 310	84 957	119 463	−34 506
Percentage change, latest 3 months compared with:												
Previous 3 months	*4.5*	*1.9*		*4.2*	*1.5*		*0.8*	*4.6*		*2.4*	*2.9*	
Same 3 months last year	*16.3*	*12.2*		*15.9*	*12.0*		*15.0*	*15.1*		*15.5*	*13.4*	

1 Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Irish Republic, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, and Spain
2 EMU Members plus Czech Republic, Denmark, Hungary, Poland, Sweden, Bulgaria, Romania and Croatia
3 Total less EU (28)

† Earliest date for revisions to trade in goods is April 2017.

3 VOLUME AND PRICE INDICES (TRADE IN GOODS) [1]

Balance of Payments basis

Indices 2013=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)							
	Total		Total excluding oil		Total excluding oil and erratics [2]		Total			Total excluding oil			Total excluding oil & erratics [2]	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Terms of trade [3]	Exports	Imports	Terms of trade [3]	Exports	Imports
	BQKU	BQKV	BQKI	BQKJ	BOMA	ELAL	BQKR	BQKS	BQKT	BQKK	BQKL	BQKM	BQAK	ELBA
2014	101.6	103.3	102.5	103.6	103.2	104.3	95.6	96.0	99.6	96.8	97.2	99.6	96.6	97.2
2015	108.7	108.1	109.0	106.5	109.3	108.7	88.7	90.6	98.0	94.5	95.8	98.6	94.4	95.3
2016	107.7	111.7	107.6	111.3	107.1	112.7	93.7	93.5	100.2	100.6	99.5	101.1	100.8	98.8
2014 Q4	105.3	107.3	106.4	106.6	106.2	105.3	92.9	94.7	98.1	96.2	97.8	98.4	96.0	97.8
2015 Q1	105.6	110.5	106.7	109.6	108.5	109.3	90.6	91.9	98.6	96.4	97.1	99.3	96.2	96.6
Q2	110.7	106.4	111.1	105.1	112.3	107.6	90.0	91.6	98.3	94.8	96.0	98.8	94.7	95.4
Q3	108.4	106.5	108.9	104.7	109.7	108.3	87.3	89.9	97.1	93.2	95.3	97.8	93.1	94.8
Q4	110.2	108.9	109.3	106.7	106.8	109.7	87.0	88.8	98.0	93.7	94.8	98.8	93.6	94.3
2016 Q1	107.6	109.7	105.6	108.3	106.2	110.2	88.7	89.8	98.8	96.8	96.9	99.9	96.8	96.3
Q2	108.9	110.2	109.1	110.3	107.7	112.4	91.2	91.6	99.6	98.0	97.5	100.5	98.0	96.9
Q3	103.8	114.4	104.9	114.1	106.0	112.3	95.9	95.1	100.8	102.7	100.7	102.0	102.9	100.1
Q4	110.7	112.6	110.9	112.6	108.5	116.1	98.8	97.6	101.2	105.0	102.7	102.2	105.3	102.0
2017 Q1	112.7	115.0	111.8	115.1	112.7	118.3	99.7	99.5	100.2	105.3	104.1	101.2	105.5	103.6
2015 Nov	111.6	109.1	109.4	107.9	106.0	110.7	86.2	87.9	98.1	92.7	93.9	98.7	92.7	93.4
Dec	112.6	104.2	111.5	102.7	105.8	105.8	87.1	89.0	97.9	94.5	95.5	99.0	94.3	95.0
2016 Jan	109.4	106.8	107.8	104.6	106.6	108.9	87.6	89.1	98.3	95.7	96.2	99.5	95.5	95.6
Feb	108.9	110.0	105.6	109.2	107.5	111.3	88.4	89.7	98.6	96.8	97.1	99.7	96.9	96.5
Mar	104.4	112.4	103.5	111.0	104.4	110.3	90.1	90.5	99.6	97.7	97.4	100.3	97.9	96.9
Apr	113.1	114.2	111.9	113.7	112.6	114.6	90.7	91.5	99.1	98.1	97.9	100.2	98.2	97.3
May	109.6	105.2	110.1	107.3	105.5	110.8	90.6	90.8	99.8	97.2	96.7	100.5	97.0	96.2
Jun	103.9	111.1	105.4	109.7	105.0	111.7	92.3	92.4	99.9	98.8	97.9	100.9	98.9	97.3
Jul	105.0	110.1	104.6	109.4	105.0	107.2	95.2	95.2	100.0	102.0	100.9	101.1	102.1	100.3
Aug	104.6	115.8	105.5	116.1	105.7	113.0	96.4	95.2	101.3	103.3	101.0	102.3	103.5	100.3
Sep	101.7	117.5	104.4	116.8	107.2	116.6	96.2	94.9	101.4	102.9	100.3	102.6	103.1	99.7
Oct	106.3	107.1	108.8	106.6	107.8	110.6	100.3	98.1	102.2	106.7	103.5	103.1	107.0	102.8
Nov	112.1	115.7	110.0	115.0	107.5	117.6	97.9	97.3	100.6	104.6	102.7	101.9	104.8	102.1
Dec	113.6	115.0	113.9	116.2	110.2	120.2	98.3	97.4	100.9	103.9	101.8	102.1	104.1	101.1
2017 Jan	110.9	113.8	110.5	113.2	112.6	117.4	99.9	99.6	100.3	105.3	104.0	101.3	105.6	103.5
Feb	110.4	111.5	110.0	112.9	112.0	115.7	99.1	98.7	100.4	104.4	103.4	101.0	104.6	102.8
Mar	116.7	119.5	114.9	119.1	113.4	121.8	100.2	100.1	100.1	106.1	104.9	101.1	106.4	104.4
Apr	114.0	112.5	114.9	113.2	116.4	115.8	99.0	98.9	100.1	104.7	103.7	101.0	104.9	103.2
May	116.8	117.9	113.9	116.7	116.0	119.1	98.0	98.1	99.9	104.3	103.7	100.6	104.6	103.2
Percentage change, latest month compared with:														
Previous month	*2.5*	*4.8*	*−0.9*	*3.1*	*−0.3*	*2.8*	*−1.0*	*−0.8*		*−0.4*	*0.0*		*−0.3*	*0.0*
3 months ended:														
2016 May	109.0	110.6	108.5	110.7	107.5	111.9	90.5	90.9	99.5	97.7	97.3	100.3	97.7	96.8
2017 Feb	111.6	113.4	111.5	114.1	111.6	117.8	99.1	98.6	100.5	104.5	103.1	101.5	104.8	102.5
2017 May	115.8	116.6	114.6	116.3	115.3	118.9	99.1	99.0	100.0	105.0	104.1	100.9	105.3	103.6
Percentage change, latest 3 months compared with:														
Previous 3 months	*3.8*	*2.8*	*2.8*	*2.0*	*3.3*	*1.0*	*0.0*	*0.5*		*0.5*	*1.0*		*0.5*	*1.1*
Same 3 months last year	*6.2*	*5.5*	*5.6*	*5.1*	*7.2*	*6.3*	*9.5*	*8.9*		*7.5*	*7.0*		*7.8*	*7.0*

1 These are provisional estimates subject to fluctuations when new or amended data become available.
2 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.
3 Export price index as a percentage of the import price index.
4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

† Earliest date for revisions to trade in goods is April 2017.

4 GROWTH RATES FOR VOLUME AND PRICE INDICES [1 2] (TRADE IN GOODS)

Balance of Payments basis

Indices 2013=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)					
	Total		Total excluding oil		Total excluding oil and erratics [3]		Total		Total excluding oil		Total excluding oil and erratics [3]	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
2010	11.3	11.5	13.2	13.2	11.4	12.9	6.8	4.8	3.7	2.1	4.2	2.0
2011	6.8	1.6	8.8	1.6	7.9	3.9	8.0	8.5	4.3	5.5	4.5	4.9
2012	–1.7	2.5	–2.1	1.7	–1.3	1.0	–0.1	0.1	–0.3	0.1	–0.5	–
2013	–1.0	2.0	–1.3	3.4	–1.3	3.5	1.2	0.1	1.6	0.2	1.5	0.3
2014	1.6	3.3	2.5	3.6	3.2	4.3	–4.4	–4.0	–3.2	–2.8	–3.4	–2.8
2015	7.0	4.6	6.3	2.8	5.9	4.2	–7.2	–5.6	–2.4	–1.4	–2.3	–2.0
2016	–0.9	3.3	–1.3	4.5	–2.0	3.7	5.6	3.2	6.5	3.9	6.8	3.7
2014 Q4	4.8	4.0	4.2	3.7	3.0	0.8	–2.1	–1.0	0.3	1.2	0.4	1.1
2015 Q1	0.3	3.0	0.3	2.8	2.2	3.8	–2.5	–3.0	0.2	–0.7	0.2	–1.2
Q2	4.8	–3.7	4.1	–4.1	3.5	–1.6	–0.7	–0.3	–1.7	–1.1	–1.6	–1.2
Q3	–2.1	0.1	–2.0	–0.4	–2.3	0.7	–3.0	–1.9	–1.7	–0.7	–1.7	–0.6
Q4	1.7	2.3	0.4	1.9	–2.6	1.3	–0.3	–1.2	0.5	–0.5	0.5	–0.5
2016 Q1	–2.4	0.7	–3.4	1.5	–0.6	0.5	2.0	1.1	3.3	2.2	3.4	2.1
Q2	1.2	0.5	3.3	1.8	1.4	2.0	2.8	2.0	1.2	0.6	1.2	0.6
Q3	–4.7	3.8	–3.8	3.4	–1.6	–0.1	5.2	3.8	4.8	3.3	5.0	3.3
Q4	6.6	–1.6	5.7	–1.3	2.4	3.4	3.0	2.6	2.2	2.0	2.3	1.9
2017 Q1	1.8	2.1	0.8	2.2	3.9	1.9	0.9	1.9	0.3	1.4	0.2	1.6
Monthly:												
2015 Dec	0.9	–4.5	1.9	–4.8	–0.2	–4.4	1.0	1.3	1.9	1.7	1.7	1.7
2016 Jan	–2.8	2.5	–3.3	1.9	0.8	2.9	0.6	0.1	1.3	0.7	1.3	0.6
Feb	–0.5	3.0	–2.0	4.4	0.8	2.2	0.9	0.7	1.1	0.9	1.5	0.9
Mar	–4.1	2.2	–2.0	1.6	–2.9	–0.9	1.9	0.9	0.9	0.3	1.0	0.4
Apr	8.3	1.6	8.1	2.4	7.9	3.9	0.7	1.1	0.4	0.5	0.3	0.4
May	–3.1	–7.9	–1.6	–5.6	–6.3	–3.3	–0.1	–0.8	–0.9	–1.2	–1.2	–1.1
Jun	–5.2	5.6	–4.3	2.2	–0.5	0.8	1.9	1.8	1.6	1.2	2.0	1.1
Jul	1.1	–0.9	–0.8	–0.3	–	–4.0	3.1	3.0	3.2	3.1	3.2	3.1
Aug	–0.4	5.2	0.9	6.1	0.7	5.4	1.3	–	1.3	0.1	1.4	–
Sep	–2.8	1.5	–1.0	0.6	1.4	3.2	–0.2	–0.3	–0.4	–0.7	–0.4	–0.6
Oct	4.5	–8.9	4.2	–8.7	0.6	–5.1	4.3	3.4	3.7	3.2	3.8	3.1
Nov	5.5	8.0	1.1	7.9	–0.3	6.3	–2.4	–0.8	–2.0	–0.8	–2.1	–0.7
Dec	1.3	–0.6	3.5	1.0	2.5	2.2	0.4	0.1	–0.7	–0.9	–0.7	–1.0
2017 Jan	–2.4	–1.0	–3.0	–2.6	2.2	–2.3	1.6	2.3	1.3	2.2	1.4	2.4
Feb	–0.5	–2.0	–0.5	–0.3	–0.5	–1.4	–0.8	–0.9	–0.9	–0.6	–0.9	–0.7
Mar	5.7	7.2	4.5	5.5	1.3	5.3	1.1	1.4	1.6	1.5	1.7	1.6
Apr	–2.3	–5.9	–	–5.0	2.6	–4.9	–1.2	–1.2	–1.3	–1.1	–1.4	–1.1
May	2.5	4.8	–0.9	3.1	–0.3	2.8	–1.0	–0.8	–0.4	–	–0.3	–
3 month on 3 month comparison:												
2015 Dec	1.7	2.3	0.4	1.9	–2.6	1.3	–0.3	–1.2	0.5	–0.5	0.5	–0.6
2016 Jan	2.5	–1.9	0.4	–0.9	–4.5	–1.0	–0.3	–1.1	0.8	–0.1	0.7	–0.2
Feb	1.3	–2.1	–0.5	–1.3	–2.4	–1.0	0.7	0.1	2.3	1.4	2.1	1.3
Mar	–2.4	0.8	–3.3	1.4	–0.6	0.4	2.0	1.1	3.2	2.3	3.3	2.2
Apr	–2.2	5.2	–2.3	5.9	1.9	3.3	3.2	2.1	3.4	2.4	3.7	2.4
May	–1.1	3.4	0.2	4.9	0.8	3.0	3.2	1.9	2.1	1.1	2.2	1.1
Jun	1.2	0.4	3.3	1.8	1.4	2.0	2.8	2.0	1.3	0.6	1.3	0.6
Jul	–2.4	–3.0	–0.3	–2.2	–2.8	–1.9	3.3	2.5	1.8	1.1	1.7	1.1
Aug	–4.2	1.6	–3.1	1.0	–2.1	–1.1	4.6	3.7	3.8	2.7	3.9	2.6
Sep	–4.7	3.9	–3.9	3.5	–1.6	–0.1	5.2	3.9	4.8	3.3	5.0	3.3
Oct	–1.9	4.3	–0.4	4.0	1.6	3.2	5.3	3.5	5.0	3.1	5.2	3.1
Nov	2.1	1.0	2.4	1.0	2.2	3.9	3.7	2.7	3.3	2.2	3.4	2.2
Dec	6.6	–1.6	5.8	–1.3	2.4	3.4	3.0	2.6	2.3	1.9	2.3	1.9
2017 Jan	7.7	1.2	4.9	1.4	3.0	4.4	1.1	2.1	0.3	1.2	0.3	1.3
Feb	4.6	–	3.5	1.2	3.8	2.5	1.0	1.9	–0.2	0.9	–0.2	0.9
Mar	1.8	2.1	0.8	2.2	3.8	1.9	0.9	1.9	0.2	1.4	0.2	1.5
Apr	1.3	–0.3	1.6	0.2	3.5	–0.5	0.7	1.2	0.4	1.1	0.4	1.2
May	3.8	2.8	2.8	2.0	3.3	1.0	–	0.5	0.5	1.0	0.5	1.1

1 These are provisional estimates subject to fluctuations when new or amended data become available.
2 Growth rates are derived from monthly, quarterly and annual indices measures. Due to rounding of these indices to one decimal place, discrepancies occur for 3 month on 3 month comparisons, relative to quarterly growth rates for the corresponding periods.
3 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

† Earliest date for revisions to trade in goods is April 2017.

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5 VOLUME INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS) [1]

Balance of Payments basis

Indices 2013=100 seasonally adjusted

	Trade in goods with EU countries [2]						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics [3]		Total		Total excluding oil		Total excluding oil & erratics [3]	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCT	LGDL	LKUL	LKVD	SHBS	SHCO	LGEH	LGFA	LKVZ	LKWS	SHDJ	SHED
2014	101.6	105.9	102.3	106.8	104.2	105.9	101.7	100.5	102.6	99.7	102.4	102.2
2015	107.9	111.0	110.0	110.6	110.0	110.3	109.5	104.9	108.0	101.5	108.7	106.5
2016	109.2	117.2	112.1	116.8	111.8	116.4	106.3	105.8	103.7	104.4	102.7	107.6
2014 Q4	103.9	108.2	103.6	108.3	105.5	107.5	106.6	106.4	108.9	104.5	106.9	102.6
2015 Q1	105.1	111.4	107.1	111.2	108.1	111.1	106.1	109.5	106.2	107.7	108.9	106.7
Q2	108.2	109.9	109.1	109.7	108.6	109.4	113.2	102.6	112.9	99.2	115.7	105.1
Q3	109.9	109.4	112.1	108.7	112.1	108.7	106.9	103.3	106.0	99.8	107.5	107.8
Q4	108.4	113.1	111.8	112.6	111.4	112.1	111.9	104.4	107.0	99.4	102.6	106.3
2016 Q1	109.7	114.9	110.0	114.0	110.0	113.4	105.5	104.1	101.8	101.1	102.7	105.6
Q2	109.3	115.8	112.7	115.7	112.0	115.3	108.5	104.1	106.0	103.4	103.8	108.4
Q3	109.4	117.7	113.7	116.9	113.5	116.5	98.2	110.9	97.1	110.6	99.0	106.3
Q4	108.3	120.3	112.1	120.5	112.0	120.4	113.1	104.2	109.8	102.7	105.3	110.2
2017 Q1	113.1	121.9	117.6	122.9	116.3	122.4	112.2	107.4	106.8	105.3	109.3	112.5
2015 Nov	106.8	116.1	111.4	114.7	111.0	114.1	116.3	101.4	107.7	99.4	101.4	105.8
Dec	109.1	109.2	110.1	109.2	110.0	108.6	116.0	98.7	112.7	94.6	101.9	101.8
2016 Jan	108.7	112.9	109.0	113.0	109.1	113.8	110.2	100.2	106.7	94.1	104.3	101.9
Feb	113.5	117.1	111.8	114.9	112.4	113.9	104.3	102.2	100.2	102.1	103.1	107.6
Mar	106.9	114.8	109.1	114.0	108.4	112.5	101.9	109.9	98.6	107.1	100.7	107.2
Apr	116.8	116.4	116.1	115.8	114.6	115.6	109.4	111.8	108.3	111.1	110.7	113.3
May	108.2	115.2	112.9	115.3	112.4	115.0	111.0	94.3	107.7	97.4	99.2	105.0
Jun	102.9	115.7	109.1	116.1	108.9	115.2	105.0	106.1	102.1	101.6	101.5	106.9
Jul	113.3	114.3	112.6	113.1	112.1	113.1	96.7	105.6	97.7	104.7	98.5	98.9
Aug	109.6	117.3	114.9	117.0	114.8	117.0	99.5	114.1	97.3	114.9	97.3	107.4
Sep	105.2	121.5	113.8	120.5	113.5	119.5	98.3	113.1	96.2	112.1	101.3	112.6
Oct	101.1	114.0	109.8	114.6	109.4	115.2	111.5	99.6	107.9	96.5	106.4	104.2
Nov	112.1	123.6	111.7	123.4	112.2	122.1	112.1	107.1	108.5	104.4	103.2	111.2
Dec	111.6	123.3	114.9	123.5	114.4	123.8	115.6	106.0	113.1	107.0	106.3	115.2
2017 Jan	110.2	120.1	116.3	121.3	115.7	121.9	111.5	107.1	105.5	103.1	109.8	111.0
Feb	110.8	121.4	114.8	121.4	113.1	120.4	110.0	100.9	105.8	102.3	110.9	109.1
Mar	118.3	124.2	121.6	125.9	120.1	124.9	115.1	114.4	109.0	110.5	107.2	117.4
Apr	111.5	118.7	120.4	120.3	119.6	120.0	116.5	105.9	110.0	104.2	113.5	110.0
May	118.0	122.6	122.7	122.9	121.6	122.7	115.6	112.8	106.1	108.9	110.9	114.1
Percentage change on previous month:												
2017 May	*5.8*	*3.3*	*1.9*	*2.2*	*1.7*	*2.2*	*−0.8*	*6.5*	*−3.5*	*4.5*	*−2.3*	*3.7*
3 months ended:												
2016 May	110.6	115.5	112.7	115.0	111.8	114.4	107.4	105.3	104.9	105.2	103.5	108.5
2017 Feb	110.9	121.6	115.3	122.1	114.4	122.0	112.4	104.7	108.1	104.1	109.0	111.8
2017 May	115.9	121.8	121.6	123.0	120.4	122.5	115.7	111.0	108.4	107.9	110.5	113.8
Percentage change, latest 3 months compared with:												
Previous 3 months	*4.6*	*0.2*	*5.4*	*0.8*	*5.3*	*0.4*	*3.0*	*6.1*	*0.2*	*3.6*	*1.4*	*1.8*
Same 3 months last year	*4.8*	*5.5*	*7.9*	*7.0*	*7.7*	*7.1*	*7.7*	*5.4*	*3.3*	*2.5*	*6.8*	*4.9*

1 These are provisional estimates subject to fluctuations when new or amended data become available.
2 Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion
3 These are defined as ships, aircraft, precious stones, silver and non-monetary gold
4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

† Earliest date for revisions to trade in goods is April 2017.

6 PRICE INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS) [1]

Balance of Payments basis

Indices 2013=100 not seasonally adjusted

	Trade in goods with EU countries [2]						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics [3]		Total		Total excluding oil		Total excluding oil & erratics [3]	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCR	LGDJ	LKUJ	LKVB	SHBQ	SHCM	LGEF	LGEY	LKVX	LKWQ	SHDH	SHEB
2014	94.6	96.7	96.3	97.3	96.1	97.3	96.7	95.2	97.2	97.1	96.9	97.1
2015	83.3	92.2	90.9	94.5	90.5	93.7	94.1	88.7	97.7	97.3	97.9	97.5
2016	87.7	94.5	96.9	97.0	96.7	96.1	99.6	92.4	103.9	102.5	104.4	102.6
2014 Q4	90.0	95.7	94.5	97.2	94.2	97.2	95.6	93.6	97.7	98.6	97.6	98.8
2015 Q1	85.4	93.2	93.0	95.5	92.5	94.8	95.7	90.4	99.3	99.1	99.4	99.2
Q2	85.0	92.8	91.1	94.8	90.8	94.0	95.0	90.2	98.0	97.4	98.2	97.6
Q3	81.8	92.0	89.6	94.3	89.3	93.5	92.7	87.6	96.4	96.5	96.6	96.6
Q4	80.9	90.9	89.7	93.4	89.4	92.7	93.0	86.5	97.2	96.4	97.5	96.5
2016 Q1	82.2	92.0	92.9	95.1	92.6	94.3	95.2	87.3	100.2	99.2	100.5	99.2
Q2	85.5	93.1	94.5	95.6	94.3	94.8	96.9	89.9	101.1	99.8	101.5	99.9
Q3	90.1	96.0	99.0	98.1	98.9	97.2	101.7	94.2	105.9	104.0	106.6	104.1
Q4	93.1	97.0	101.1	99.1	101.0	98.2	104.6	98.2	108.5	107.1	109.2	107.3
2017 Q1	94.4	98.9	101.6	100.7	101.5	99.8	105.0	100.1	108.5	108.4	109.2	108.9
2015 Nov	80.0	89.7	88.5	92.5	88.1	91.8	92.4	85.9	96.5	95.5	96.9	95.6
Dec	80.5	91.3	90.2	94.0	89.9	93.2	93.7	86.6	98.3	97.4	98.4	97.5
2016 Jan	80.8	91.6	91.6	94.5	91.3	93.7	94.3	86.4	99.4	98.3	99.3	98.3
Feb	81.8	92.2	93.0	95.2	92.7	94.4	95.1	87.1	100.2	99.4	100.7	99.4
Mar	83.9	92.4	94.0	95.6	93.9	94.8	96.2	88.5	100.9	99.7	101.5	99.8
Apr	84.9	93.2	94.7	95.8	94.5	95.0	96.5	89.6	101.1	100.5	101.6	100.6
May	85.0	92.4	93.8	95.1	93.6	94.3	96.1	89.0	100.2	98.7	100.2	98.7
Jun	86.6	93.8	95.1	95.9	94.9	95.1	98.1	91.0	102.1	100.3	102.7	100.5
Jul	89.3	96.4	98.3	98.6	98.1	97.7	101.0	94.0	105.3	103.9	105.8	103.9
Aug	90.4	96.1	99.5	98.3	99.4	97.4	102.3	94.3	106.6	104.3	107.3	104.4
Sep	90.6	95.5	99.4	97.5	99.2	96.6	101.8	94.3	105.9	103.9	106.6	104.0
Oct	94.5	97.5	102.9	100.0	102.8	99.0	106.0	98.8	110.0	107.9	110.8	108.1
Nov	92.0	96.9	100.7	99.0	100.6	98.1	103.9	97.7	108.0	107.4	108.7	107.6
Dec	92.7	96.7	99.8	98.3	99.7	97.4	103.9	98.1	107.4	106.1	108.1	106.2
2017 Jan	94.5	98.8	101.4	100.4	101.3	99.5	105.3	100.5	108.7	108.6	109.4	109.1
Feb	93.9	98.1	100.8	100.1	100.7	99.2	104.3	99.5	107.6	107.5	108.3	107.9
Mar	94.8	99.7	102.6	101.5	102.5	100.6	105.5	100.4	109.2	109.2	110.0	109.8
Apr	93.6	99.0	101.1	100.8	101.0	99.9	104.2	98.9	107.8	107.3	108.6	107.8
May	92.8	98.7	101.2	101.3	101.1	100.4	103.2	97.5	107.1	106.6	107.8	107.2
Percentage change on previous month:												
2017 May	*−0.9*	*−0.3*	*0.1*	*0.5*	*0.1*	*0.5*	*−1.0*	*−1.4*	*−0.6*	*−0.7*	*−0.7*	*−0.6*
3 months ended:												
2016 May	84.6	92.7	94.2	95.5	94.0	94.7	96.3	89.0	100.7	99.6	101.1	99.7
2017 Feb	93.7	97.9	100.7	99.6	100.6	98.7	104.5	99.4	107.9	107.4	108.6	107.7
2017 May	93.7	99.1	101.6	101.2	101.5	100.3	104.3	98.9	108.0	107.7	108.8	108.3
Percentage change, latest 3 months compared with:												
Previous 3 months	*0.0*	*1.3*	*1.0*	*1.6*	*1.0*	*1.6*	*−0.2*	*−0.4*	*0.1*	*0.3*	*0.2*	*0.5*
Same 3 months last year	*10.8*	*7.0*	*7.9*	*6.0*	*8.0*	*5.9*	*8.3*	*11.1*	*7.2*	*8.1*	*7.6*	*8.6*

1 These are provisional estimates subject to fluctuations when new or amended data become available.
2 Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion.
3 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.
4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

† Earliest date for revisions to trade in goods is April 2017.

7 TRADE IN OIL[1]
Balance of Payments basis

Seasonally adjusted

		Exports					Imports				
			Crude oil (SITC 333)					Crude oil (SITC 333)			
	Balance of Trade in Oil £ million	Total £ million	£ million	million[2] tonnes £	Avg value[3] per tonne £	Rest of SITC 33 £ million	Total £ million	£ million	million[2] tonnes £	Avg value[3] per tonne £	Rest of SITC 33 £ million
	ENXQ	ELBL	BQNI	BOQM	BPBN	BOQN	ENXO	BQNJ	BQBH	BQAX	BQAY
2014	−9 960	32 902	17 634	42	423	15 268	42 862	21 186	47	457	21 676
2015	−7 913	21 048	10 563	37	282	10 485	28 961	11 665	43	270	17 296
2016	−5 706	20 519	11 742	48	247	8 777	26 225	10 329	43	239	15 896
2014 Q4	−2 979	6 752	3 802	9.00	403	2 950	9 731	4 922	12.53	393	4 809
2015 Q1	−2 439	5 084	2 620	8.58	305	2 464	7 523	3 093	11.09	279	4 430
Q2	−2 000	6 139	3 405	10.40	327	2 734	8 139	3 135	10.23	306	5 004
Q3	−1 773	5 068	2 266	8.47	268	2 802	6 841	2 626	9.84	267	4 215
Q4	−1 701	4 757	2 272	10.01	227	2 485	6 458	2 811	12.29	229	3 647
2016 Q1	−946	4 235	2 332	12.26	190	1 903	5 181	1 750	9.60	182	3 431
Q2	−684	5 288	3 246	13.94	233	2 042	5 972	2 230	9.74	229	3 742
Q3	−2 448	4 678	2 503	9.56	262	2 175	7 126	2 879	11.61	248	4 247
Q4	−1 628	6 318	3 661	12.08	303	2 657	7 946	3 470	11.72	296	4 476
2017 Q1	−1 332	7 654	4 846	14.60	332	2 808	8 986	4 078	12.48	327	4 908
2015 Jun	−745	2 029	1 174	3.57	329	855	2 774	1 142	3.7	307	1 632
Jul	−497	1 912	832	2.81	296	1 080	2 409	979	3.3	297	1 430
Aug	−596	1 672	796	3.06	260	876	2 268	881	3.3	265	1 387
Sep	−680	1 484	638	2.60	246	846	2 164	766	3.2	238	1 398
Oct	−1 055	1 520	740	3.06	242	780	2 575	1 261	5.2	242	1 314
Nov	−330	1 743	750	3.24	232	993	2 073	797	3.5	230	1 276
Dec	−316	1 494	782	3.71	211	712	1 810	753	3.6	208	1 057
2016 Jan	−343	1 354	744	3.91	190	610	1 697	692	3.7	186	1 005
Feb	−99	1 446	816	4.49	182	630	1 545	383	2.2	173	1 162
Mar	−504	1 435	772	3.86	200	663	1 939	675	3.7	184	1 264
Apr	−113	1 845	1 183	5.46	217	662	1 958	670	3.2	208	1 288
May	146	1 772	1 089	4.56	239	683	1 626	465	2.1	222	1 161
Jun	−717	1 671	974	3.92	248	697	2 388	1 095	4.4	247	1 293
Jul	−566	1 719	999	3.95	253	720	2 285	866	3.6	238	1 419
Aug	−709	1 577	839	3.14	267	738	2 286	881	3.5	254	1 405
Sep	−1 173	1 382	665	2.47	269	717	2 555	1 132	4.5	252	1 423
Oct	−846	1 729	874	2.98	294	855	2 575	1 195	4.1	289	1 380
Nov	−407	2 271	1 352	4.69	288	919	2 678	1 203	4.2	289	1 475
Dec	−375	2 318	1 435	4.42	325	883	2 693	1 072	3.4	312	1 621
2017 Jan	−681	2 504	1 572	4.67	337	932	3 185	1 599	5.0	322	1 586
Feb	−214	2 496	1 490	4.44	336	1 006	2 710	956	2.9	331	1 754
Mar	−437	2 654	1 784	5.49	325	870	3 091	1 523	4.6	328	1 568
Apr	−534	2 132	1 191	3.60	331	941	2 666	1 110	3.4	330	1 556
May	−438	2 455	1 505	4.70	320	950	2 893	1 366	4.3	319	1 527
Value change, latest month compared with:											
Previous month	96	323	314	1.10	−11	9	227	256	0.9	−11	−29
3 months ended:											
2016 May	−471	5 052	3 044	13.87	219	2 008	5 523	1 810	9.0	205	3 713
2017 Feb	−1 270	7 318	4 497	13.52	333	2 821	8 588	3 627	11.3	322	4 961
2017 May	−1 409	7 241	4 480	13.79	325	2 761	8 650	3 999	12.3	326	4 651
Percentage change, latest 3 months compared with:											
Previous 3 months		*−1.1*	*−0.4*	*2.0*	*−2.2*	*−2.1*	*0.7*	*10.3*	*9.0*	1.2	*−6.2*
Same 3 months last year		*43.3*	*47.2*	*−0.6*	*48.8*	*37.5*	*56.6*	120.9	36.9	59.1	25.3

1 Trade in petroleum and petroleum products. These figures differ from those published by the Department of Energy and Climate Change which are compiled from different sources and are on a time of shipment basis.
2 Months and quarters for millions tonnes may not sum to annual due to rounding.
3 The average value per tonne may reflect not only changes in price but also changes in the commodity mix.

† Earliest date for revisions to trade in goods is April 2017.

8 VALUE OF TRADE IN GOODS BY COMMODITY
Balance of Payments basis

£ million seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)			Basic materials (SITC 2 + 4)			Fuels (SITC 3)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPL	BQAR	ELBE	BOPM	BQAS	ELBF	BOPN	BQAT	ELBG
2014	18 649	38 483	–19 834	6 960	11 719	–4 759	36 117	52 971	–16 854
2015	18 172	38 508	–20 336	6 086	10 683	–4 597	24 150	37 906	–13 756
2016	20 201	41 257	–21 056	6 507	10 981	–4 474	22 891	33 942	–11 051
2015 Q2	4 672	9 542	–4 870	1 537	2 773	–1 236	6 952	10 249	–3 297
Q3	4 425	9 654	–5 229	1 468	2 570	–1 102	6 015	9 303	–3 288
Q4	4 442	9 564	–5 122	1 449	2 548	–1 099	5 512	8 233	–2 721
2016 Q1	4 699	9 765	–5 066	1 450	2 629	–1 179	4 605	6 864	–2 259
Q2	4 955	10 117	–5 162	1 597	2 679	–1 082	5 794	7 723	–1 929
Q3	5 061	10 406	–5 345	1 601	2 746	–1 145	5 596	8 919	–3 323
Q4	5 486	10 969	–5 483	1 859	2 927	–1 068	6 896	10 436	–3 540
2017 Q1	5 440	11 156	–5 716	1 912	3 219	–1 307	8 231	11 816	–3 585
2016 Dec	1 808	3 751	–1 943	620	1 045	–425	2 485	3 520	–1 035
2017 Jan	1 824	3 749	–1 925	646	1 045	–399	2 718	4 129	–1 411
Feb	1 834	3 681	–1 847	616	1 088	–472	2 681	3 787	–1 106
Mar	1 782	3 726	–1 944	650	1 086	–436	2 832	3 900	–1 068
Apr	1 780	3 777	–1 997	655	972	–317	2 440	3 432	–992
May	1 794	3 754	–1 960	606	1 050	–444	2 780	3 481	–701
3 months ended:									
2016 May	4 935	10 021	–5 086	1 566	2 728	–1 162	5 569	7 284	–1 715
2017 Feb	5 466	11 181	–5 715	1 882	3 178	–1 296	7 884	11 436	–3 552
2017 May	5 356	11 257	–5 901	1 911	3 108	–1 197	8 052	10 813	–2 761
Percentage change, latest 3 months compared with:									
Previous 3 months	*–2.0*	*0.7*		*1.5*	*–2.2*		*2.1*	*–5.4*	
Same 3 months last year	*8.5*	*12.3*		*22.0*	*13.9*		*44.6*	*48.4*	

	Semi-manufactures (SITC 5 + 6)			Finished manufactures (SITC 7 + 8)			Total manufactures (SITC 5 to 8)			Unspecified goods (SITC 9)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPO	BQAU	ELBH	BOPP	BQAV	ELBI	BPAN	BQBD	ELBJ	BOQL	BQAW	BQKX
2014	75 602	95 401	–19 799	146 395	209 598	–63 203	221 997	304 999	–83 002	9 171	7 297	1 874
2015	79 000	94 665	–15 665	149 919	218 601	–68 682	228 919	313 266	–84 347	10 257	6 941	3 316
2016	78 021	100 491	–22 470	163 541	239 028	–75 487	241 562	339 519	–97 957	10 244	9 773	471
2015 Q2	20 920	23 962	–3 042	37 962	54 161	–16 199	58 882	78 123	–19 241	2 266	952	1 314
Q3	19 569	22 959	–3 390	36 872	53 935	–17 063	56 441	76 894	–20 453	2 278	1 014	1 264
Q4	18 352	23 403	–5 051	37 230	55 192	–17 962	55 582	78 595	–23 013	3 936	1 106	2 830
2016 Q1	19 156	23 483	–4 327	38 014	57 539	–19 525	57 170	81 022	–23 852	2 141	2 104	37
Q2	18 981	24 621	–5 640	41 100	59 058	–17 958	60 081	83 679	–23 598	2 408	1 502	906
Q3	19 556	25 997	–6 441	41 193	61 400	–20 207	60 749	87 397	–26 648	1 441	4 219	–2 778
Q4	20 328	26 390	–6 062	43 234	61 031	–17 797	63 562	87 421	–23 859	4 254	1 948	2 306
2017 Q1	21 194	27 360	–6 166	44 753	62 605	–17 852	65 947	89 965	–24 018	2 198	1 832	366
2016 Dec	6 989	8 969	–1 980	14 508	21 056	–6 548	21 497	30 025	–8 528	1 614	598	1 016
2017 Jan	7 080	9 025	–1 945	14 739	20 363	–5 624	21 819	29 388	–7 569	572	585	–13
Feb	6 895	8 769	–1 874	14 782	20 417	–5 635	21 677	29 186	–7 509	547	508	39
Mar	7 219	9 566	–2 347	15 232	21 825	–6 593	22 451	31 391	–8 940	1 079	739	340
Apr	7 350	9 184	–1 834	14 850	20 580	–5 730	22 200	29 764	–7 564	884	609	275
May	7 577	9 646	–2 069	14 886	21 290	–6 404	22 463	30 936	–8 473	561	846	–285
3 months ended:												
2016 May	18 929	23 822	–4 893	40 144	59 384	–19 240	59 073	83 206	–24 133	2 428	2 121	307
2017 Feb	20 964	26 763	–5 799	44 029	61 836	–17 807	64 993	88 599	–23 606	2 733	1 691	1 042
2017 May	22 146	28 396	–6 250	44 968	63 695	–18 727	67 114	92 091	–24 977	2 524	2 194	330
Percentage change, latest 3 months compared with:												
Previous 3 months	*5.6*	*6.1*		*2.1*	*3.0*		*3.3*	*3.9*		–7.6	29.7	
Same 3 months last year	*17.0*	*19.2*		*12.0*	*7.3*		*13.6*	*10.7*		4.0	3.4	
EXCLUDING ERRATICS[1]												
Previous 3 months	*4.9*	*5.2*		*2.3*	*2.2*		*3.2*	*3.1*				
Same 3 months last year	*16.6*	*17.4*		*14.4*	*9.0*		*15.2*	*11.5*				

1 These are defined as precious stone and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

† Earliest date for revisions to trade in goods is April 2017.

9 VOLUME INDICES (TRADE IN GOODS) BY COMMODITY [1]

Balance of Payments basis

Indices 2013=100 seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
Weights[2] (total trade = 1000)	*64*	*91*	*25*	*29*	*141*	*152*	*264*	*230*	*480*	*472*	*745*	*702*
	BPEM	BQBK	BAFB	BQBL	BAFC	BQBM	BAHA	BQBN	BAHY	ELAB	BOGT	ELAJ
2014	105	105	91	104	97	99	99	100	105	108	103	105
2015	109	104	86	104	112	108	110	106	106	112	108	110
2016	112	109	91	103	111	104	102	108	109	118	106	115
2014 Q4	110	106	91	101	98	110	105	101	106	109	106	106
2015 Q1	109	104	92	104	100	108	109	107	106	113	107	111
Q2	110	103	87	110	112	105	116	107	108	111	111	110
Q3	108	104	83	102	115	111	110	104	106	110	107	108
Q4	109	104	84	102	123	110	103	107	106	114	105	112
2016 Q1	112	106	82	103	120	107	105	105	106	116	105	112
Q2	115	108	91	105	108	99	101	108	112	118	108	115
Q3	108	109	88	102	105	105	99	109	108	119	105	116
Q4	113	113	101	103	109	106	102	109	110	119	107	116
2017 Q1	113	115	104	114	117	109	107	112	115	121	112	118
2015 Jun	113	103	87	112	111	110	118	108	109	110	112	109
Jul	107	105	82	111	115	103	101	105	105	112	103	110
Aug	110	104	81	99	124	118	111	104	106	110	108	108
Sep	108	105	87	97	108	111	118	103	107	109	111	107
Oct	111	106	90	108	113	126	104	108	107	117	106	114
Nov	108	104	81	101	132	105	104	108	105	116	105	113
Dec	107	103	82	97	124	100	102	105	107	109	105	108
2016 Jan	115	105	85	98	121	109	102	106	106	111	105	109
Feb	112	106	82	105	130	103	112	106	105	117	107	114
Mar	109	107	80	106	109	110	101	102	106	119	104	113
Apr	121	108	96	109	122	105	107	111	115	124	112	120
May	116	108	91	106	110	84	97	102	111	115	106	111
Jun	108	107	85	99	93	107	99	111	112	116	107	114
Jul	108	106	91	99	114	104	96	106	109	112	105	110
Aug	109	110	92	101	105	101	102	109	108	122	106	118
Sep	108	111	81	105	95	109	100	113	106	125	104	121
Oct	113	109	100	99	92	103	102	103	110	112	107	109
Nov	115	113	101	99	125	115	97	112	109	121	105	118
Dec	112	116	103	111	110	101	107	111	112	124	110	120
2017 Jan	114	115	106	110	112	112	107	111	114	118	111	116
Feb	114	114	102	117	112	101	104	108	115	119	111	115
Mar	110	115	105	114	126	112	109	116	117	127	114	123
Apr	110	116	109	99	113	101	111	112	116	119	114	117
May	110	114	100	108	141	111	114	119	115	122	114	121
3 months ended:												
2016 May	115	108	89	107	114	100	102	105	111	119	107	115
2017 Feb	113	115	104	113	111	105	106	110	114	120	111	117
2017 May	110	115	105	107	127	108	111	116	116	123	114	120
Percentage change, latest 3 months compared with:												
Previous 3 months	*–2.9*	*0.0*	*1.0*	*–5.0*	*13.8*	*3.2*	*5.0*	*5.2*	*2.1*	*1.9*	*3.0*	*2.8*
Same 3 months last year	*–4.6*	*6.8*	*17.6*	*0.0*	*11.4*	*8.4*	*9.5*	*10.2*	*4.8*	*2.8*	*6.2*	*4.9*
EXCLUDING ERRATICS[3]												
Previous 3 months							*4.5*	*4.4*	*2.1*	*1.4*	*2.7*	*2.0*
Same 3 months last year							*8.6*	*8.8*	*6.9*	*4.6*	*7.5*	*5.5*

1 These are provisional estimates subject to fluctuations when new or amended data become available.

2 The weights shown are in proportion to the total value of trade in 2013 and are used to combine the volume indices to calculate the totals for 2014 onwards. For 2013 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2012 use 2011 weights).

3 These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

† Earliest date for revisions to trade in goods is April 2017.

10 PRICE INDICES (TRADE IN GOODS) BY COMMODITY [1]

Balance of Payments basis

Indices 2013=100 not seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
Weights[2] (total trade = 1000)	*64*	*91*	*25*	*29*	*141*	*152*	*264*	*230*	*480*	*472*	*745*	*702*
	BPAI	ELAN	BPAW	ELAO	BPDU	ELAP	BQAA	ELAQ	BQAB	ELAR	BQAI	ELAY
2014	95	98	95	91	88	88	95	97	98	98	97	97
2015	88	97	94	84	50	59	92	91	97	99	96	96
2016	95	99	95	87	47	56	98	96	105	103	102	101
2014 Q4	91	97	94	89	70	76	94	96	99	99	97	98
2015 Q1	91	98	95	88	52	61	94	93	99	99	97	97
Q2	90	97	95	84	58	65	92	92	97	99	96	96
Q3	86	96	93	82	47	56	91	91	96	99	94	96
Q4	87	96	93	81	42	53	91	89	97	98	95	95
2016 Q1	90	96	93	82	35	46	94	92	101	101	98	98
Q2	92	98	94	84	46	54	95	93	102	101	99	98
Q3	97	99	96	88	50	58	100	98	107	105	104	102
Q4	101	102	98	92	57	66	101	100	109	105	106	104
2017 Q1	102	102	97	93	63	72	102	101	109	107	107	105
2015 Jun	88	96	93	84	57	63	92	91	96	98	95	96
Jul	87	96	94	83	53	60	91	91	95	97	94	95
Aug	86	96	92	81	44	55	90	91	96	98	94	96
Sep	86	96	93	82	45	54	91	90	98	100	95	97
Oct	87	96	93	81	46	56	91	90	97	98	95	95
Nov	85	96	91	80	42	51	90	89	96	97	94	94
Dec	88	96	95	81	38	51	92	89	98	99	96	96
2016 Jan	88	96	92	82	33	45	93	91	100	101	97	97
Feb	90	96	93	82	32	45	94	92	101	101	98	98
Mar	92	97	95	83	39	48	94	93	102	101	99	99
Apr	92	97	94	83	42	52	95	94	102	102	100	99
May	91	98	92	83	46	53	95	93	101	100	99	98
Jun	93	99	97	86	49	58	96	93	103	101	100	99
Jul	96	99	95	87	50	58	99	97	106	105	104	103
Aug	98	99	97	88	50	57	100	98	107	105	105	103
Sep	97	99	97	89	52	59	100	98	107	104	104	102
Oct	103	102	99	91	58	64	103	101	111	107	108	105
Nov	100	102	96	92	53	64	101	100	109	105	106	104
Dec	101	101	99	93	61	69	100	100	108	104	105	103
2017 Jan	102	102	97	93	64	73	101	101	109	107	107	105
Feb	101	101	96	91	64	72	101	100	108	106	106	104
Mar	103	102	99	95	60	71	103	102	110	108	107	106
Apr	102	103	97	95	61	69	101	101	108	106	106	105
May	103	103	98	96	56	64	101	100	108	107	105	105
3 months ended:												
2016 May	92	97	94	83	42	51	95	93	102	101	99	99
2017 Feb	101	101	97	92	63	71	101	100	108	106	106	104
2017 May	103	103	98	95	59	68	102	101	109	107	106	105
Percentage change, latest 3 months compared with:												
Previous 3 months	*1.3*	*1.3*	*0.7*	*3.2*	*–6.3*	*–4.7*	*1.0*	*0.7*	*0.3*	*1.3*	*0.0*	*1.3*
Same 3 months last year	*12.0*	*5.5*	*4.6*	*14.9*	*39.4*	*33.3*	*7.4*	*8.2*	*6.9*	*5.9*	*6.7*	*6.8*
EXCLUDING ERRATICS[3]												
Previous 3 months							*1.0*	*1.0*	*0.6*	*1.6*	*0.6*	*1.0*
Same 3 months last year							*7.8*	*8.6*	*7.2*	*5.6*	*7.0*	*6.4*

1 These are provisional estimates subject to fluctuations when new or amended data become available.
2 The weights shown are in proportion to the total value of trade in 2013 and are used to combine the volume indices to calculate the totals for 2014 onwards. For 2013 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2012 use 2011 weights).
3 These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

† Earliest date for revisions to trade in goods is April 2017.

11 TRADE IN GOODS WITH SELECTED EU TRADING PARTNERS

Balance of Payments basis

£ million seasonally adjusted

	Belgium & Luxembourg			France			Germany			Republic of Ireland		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNQ	CHNY	CHNF	ENYL	ENYP	ENYT	ENYO	ENYS	ENYW	CHNS	CHOA	CHNH
2014	12 079	21 418	–9 339	19 046	25 165	–6 119	30 664	60 561	–29 897	18 104	11 855	6 249
2015	11 785	21 373	–9 588	17 959	24 401	–6 442	30 652	61 731	–31 079	16 792	12 796	3 996
2016	11 971	24 313	–12 342	19 438	25 096	–5 658	32 790	64 507	–31 717	17 101	13 487	3 614
2014 Q4	3 183	5 482	–2 299	4 757	6 251	–1 494	7 516	15 647	–8 131	4 249	3 071	1 178
2015 Q1	2 830	5 154	–2 324	4 505	6 370	–1 865	7 665	15 695	–8 030	4 124	3 137	987
Q2	2 910	5 477	–2 567	4 696	5 916	–1 220	8 090	15 424	–7 334	4 226	3 147	1 079
Q3	3 081	5 382	–2 301	4 433	5 863	–1 430	7 548	15 247	–7 699	4 278	3 170	1 108
Q4	2 964	5 360	–2 396	4 325	6 252	–1 927	7 349	15 365	–8 016	4 164	3 342	822
2016 Q1	2 789	5 571	–2 782	4 417	6 116	–1 699	7 767	15 590	–7 823	3 930	3 174	756
Q2	2 971	5 876	–2 905	5 136	6 305	–1 169	7 912	15 853	–7 941	4 334	3 261	1 073
Q3	3 089	6 250	–3 161	4 797	6 154	–1 357	8 343	16 281	–7 938	4 307	3 418	889
Q4	3 122	6 616	–3 494	5 088	6 521	–1 433	8 768	16 783	–8 015	4 530	3 634	896
2017 Q1	3 392	6 852	–3 460	5 786	6 501	–715	9 362	17 427	–8 065	4 479	3 481	998
2016 Dec	1 043	2 363	–1 320	1 747	2 434	–687	2 995	5 589	–2 594	1 431	1 082	349
2017 Jan	1 034	2 227	–1 193	1 871	2 104	–233	3 082	5 703	–2 621	1 449	1 091	358
Feb	1 146	2 249	–1 103	1 840	2 199	–359	3 028	5 809	–2 781	1 465	1 317	148
Mar	1 212	2 376	–1 164	2 075	2 198	–123	3 252	5 915	–2 663	1 565	1 073	492
Apr	1 202	2 170	–968	2 091	2 231	–140	2 974	5 591	–2 617	1 651	1 637	14
May	1 211	2 179	–968	2 293	2 216	77	2 995	5 871	–2 876	1 750	1 293	457
3 months ended:												
2016 May	2 971	5 786	–2 815	5 069	6 099	–1 030	7 833	15 640	–7 807	4 254	3 332	922
2017 Feb	3 223	6 839	–3 616	5 458	6 737	–1 279	9 105	17 101	–7 996	4 345	3 490	855
2017 May	3 625	6 725	–3 100	6 459	6 645	–186	9 221	17 377	–8 156	4 966	4 003	963
Percentage change, latest 3 months compared with:												
Previous 3 months	*12.5*	*–1.7*		*18.3*	*–1.4*		*1.3*	*1.6*		*14.3*	*14.7*	
Same 3 months last year	*22.0*	*16.2*		*27.4*	*9.0*		*17.7*	*11.1*		*16.7*	*20.1*	

	Italy			Netherlands			Spain			Sweden		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNO	CHNW	CHOE	CHNP	CHNX	CHNE	CHNV	CHOD	CHNM	CHNA	CHND	CHVI
2014	8 794	16 508	–7 714	22 299	33 017	–10 718	9 276	13 754	–4 478	5 341	8 134	–2 793
2015	8 509	16 013	–7 504	16 968	31 729	–14 761	8 937	14 067	–5 130	4 446	6 947	–2 501
2016	9 965	17 456	–7 491	18 615	34 903	–16 288	9 778	15 875	–6 097	4 614	6 390	–1 776
2014 Q4	2 089	4 470	–2 381	5 245	7 912	–2 667	2 242	3 478	–1 236	1 290	1 942	–652
2015 Q1	2 123	4 095	–1 972	4 305	8 329	–4 024	2 199	3 409	–1 210	1 172	1 848	–676
Q2	2 152	4 155	–2 003	4 328	8 150	–3 822	2 239	3 406	–1 167	1 212	1 657	–445
Q3	2 128	3 862	–1 734	4 263	7 587	–3 324	2 277	3 597	–1 320	1 036	1 816	–780
Q4	2 106	3 901	–1 795	4 072	7 663	–3 591	2 222	3 655	–1 433	1 026	1 626	–600
2016 Q1	2 275	4 200	–1 925	4 292	8 216	–3 924	2 215	3 821	–1 606	1 120	1 520	–400
Q2	2 511	4 338	–1 827	4 326	8 229	–3 903	2 317	3 964	–1 647	1 208	1 494	–286
Q3	2 635	4 278	–1 643	5 079	9 307	–4 228	2 426	4 190	–1 764	1 192	1 568	–376
Q4	2 544	4 640	–2 096	4 918	9 151	–4 233	2 820	3 900	–1 080	1 094	1 808	–714
2017 Q1	2 622	4 667	–2 045	5 146	9 545	–4 399	2 725	4 343	–1 618	1 315	1 761	–446
2016 Dec	889	1 624	–735	1 606	3 042	–1 436	1 123	1 274	–151	378	623	–245
2017 Jan	877	1 499	–622	1 734	3 285	–1 551	882	1 298	–416	453	586	–133
Feb	875	1 579	–704	1 669	2 962	–1 293	954	1 465	–511	418	585	–167
Mar	870	1 589	–719	1 743	3 298	–1 555	889	1 580	–691	444	590	–146
Apr	815	1 551	–736	1 606	3 149	–1 543	809	1 186	–377	390	486	–96
May	825	1 586	–761	1 514	3 350	–1 836	842	1 282	–440	553	548	5
3 months ended:												
2016 May	2 474	4 287	–1 813	4 322	8 077	–3 755	2 390	4 033	–1 643	1 205	1 482	–277
2017 Feb	2 641	4 702	–2 061	5 009	9 289	–4 280	2 959	4 037	–1 078	1 249	1 794	–545
2017 May	2 510	4 726	–2 216	4 863	9 797	–4 934	2 540	4 048	–1 508	1 387	1 624	–237
Percentage change, latest 3 months compared with:												
Previous 3 months	*–5.0*	*0.5*		*–2.9*	*5.5*		*–14.2*	*0.3*		*11.0*	*–9.5*	
Same 3 months last year	*1.5*	*10.2*		*12.5*	*21.3*		*6.3*	*0.4*		*15.1*	*9.6*	

† Earliest date for revisions to trade in goods is April 2017.

12 TRADE IN GOODS WITH SELECTED NON-EU TRADING PARTNERS

Balance of Payments basis

£ million seasonally adjusted

	Canada			China			Hong Kong			Japan		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EOBC	EOBW	EOCQ	ERDN	ERDZ	EREL	ERDG	ERDS	EREE	EOBD	EOBX	EOCR
2014	3 228	7 181	–3 953	15 520	36 885	–21 365	6 344	7 421	–1 077	4 264	7 242	–2 978
2015	4 009	6 116	–2 107	13 071	36 935	–23 864	5 989	6 682	–693	4 546	6 895	–2 349
2016	4 830	5 378	–548	13 487	40 588	–27 101	6 380	6 699	–319	5 040	8 245	–3 205
2014 Q4	911	2 464	–1 553	4 207	9 426	–5 219	1 634	1 736	–102	1 046	1 765	–719
2015 Q1	1 073	2 753	–1 680	3 028	9 936	–6 908	1 539	1 740	–201	1 167	1 730	–563
Q2	981	1 287	–306	3 846	8 470	–4 624	1 492	1 691	–199	1 071	1 693	–622
Q3	958	1 071	–113	2 793	9 475	–6 682	1 428	1 623	–195	1 153	1 756	–603
Q4	997	1 005	–8	3 404	9 054	–5 650	1 530	1 628	–98	1 155	1 716	–561
2016 Q1	1 147	1 222	–75	3 232	9 415	–6 183	1 494	1 545	–51	1 185	2 045	–860
Q2	1 108	1 489	–381	3 549	9 862	–6 313	1 851	1 535	316	1 190	1 972	–782
Q3	1 229	1 493	–264	3 086	10 631	–7 545	1 511	1 949	–438	1 237	1 994	–757
Q4	1 346	1 174	172	3 620	10 680	–7 060	1 524	1 670	–146	1 428	2 234	–806
2017 Q1	1 248	1 223	25	4 422	10 735	–6 313	1 862	1 613	249	1 483	2 279	–796
2016 Dec	487	425	62	1 294	3 713	–2 419	516	583	–67	477	779	–302
2017 Jan	443	355	88	1 431	3 648	–2 217	625	589	36	506	640	–134
Feb	402	401	1	1 427	3 411	–1 984	678	480	198	528	776	–248
Mar	403	467	–64	1 564	3 676	–2 112	559	544	15	449	863	–414
Apr	414	381	33	1 742	3 667	–1 925	610	540	70	502	783	–281
May	425	614	–189	1 634	3 681	–2 047	589	625	–36	505	850	–345
3 months ended:												
2016 May	1 046	1 534	–488	3 310	9 719	–6 409	1 936	1 535	401	1 199	2 002	–803
2017 Feb	1 332	1 181	151	4 152	10 772	–6 620	1 819	1 652	167	1 511	2 195	–684
2017 May	1 242	1 462	–220	4 940	11 024	–6 084	1 758	1 709	49	1 456	2 496	–1 040
Percentage change, latest 3 months compared with:												
Previous 3 months	*–6.8*	23.8		*19.0*	*2.3*		*–3.4*	*3.5*		*–3.6*	*13.7*	
Same 3 months last year	*18.7*	–4.7		*49.2*	*13.4*		*–9.2*	*11.3*		*21.4*	*24.7*	

	Norway			South Korea			Switzerland			USA inc Puerto Rico		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EPLX	EPMX	EPNX	ERDM	ERDY	EREK	EPLV	EPMV	EPNV	J9C5	J9C6	J9C4
2014	3 758	18 527	–14 769	5 605	3 186	2 419	10 285	7 790	2 495	37 116	28 099	9 017
2015	3 240	13 123	–9 883	4 916	4 453	463	9 971	8 462	1 509	47 260	33 553	13 707
2016	3 172	13 671	–10 499	4 596	4 766	–170	9 199	10 160	–961	47 423	36 669	10 754
2014 Q4	758	4 595	–3 837	1 068	830	238	4 243	1 842	2 401	9 565	7 947	1 618
2015 Q1	846	3 720	–2 874	1 346	968	378	2 350	1 937	413	11 730	8 593	3 137
Q2	807	3 087	–2 280	1 238	1 525	–287	1 831	2 222	–391	12 743	8 621	4 122
Q3	694	3 063	–2 369	1 179	995	184	2 097	2 168	–71	11 904	7 947	3 957
Q4	893	3 253	–2 360	1 153	965	188	3 693	2 135	1 558	10 883	8 392	2 491
2016 Q1	703	2 992	–2 289	1 010	1 002	8	2 140	2 058	82	11 073	8 521	2 552
Q2	669	3 076	–2 407	982	1 376	–394	1 722	2 184	–462	12 157	8 607	3 550
Q3	1 124	3 029	–1 905	972	1 081	–109	1 496	3 831	–2 335	11 533	10 380	1 153
Q4	676	4 574	–3 898	1 632	1 307	325	3 841	2 087	1 754	12 660	9 161	3 499
2017 Q1	813	6 010	–5 197	1 440	1 116	324	1 582	2 026	–444	12 922	9 546	3 376
2016 Dec	218	1 553	–1 335	639	324	315	1 476	734	742	4 121	3 145	976
2017 Jan	237	2 368	–2 131	441	345	96	339	685	–346	4 443	2 942	1 501
Feb	249	1 772	–1 523	439	395	44	467	689	–222	4 184	3 086	1 098
Mar	327	1 870	–1 543	560	376	184	776	652	124	4 295	3 518	777
Apr	243	1 282	–1 039	493	344	149	634	590	44	4 292	3 231	1 061
May	328	1 559	–1 231	709	428	281	457	763	–306	4 312	3 153	1 159
3 months ended:												
2016 May	665	2 708	–2 043	983	1 406	–423	1 720	2 257	–537	11 632	8 855	2 777
2017 Feb	704	5 693	–4 989	1 519	1 064	455	2 282	2 108	174	12 748	9 173	3 575
2017 May	898	4 711	–3 813	1 762	1 148	614	1 867	2 005	–138	12 899	9 902	2 997
Percentage change, latest 3 months compared with:												
Previous 3 months	*27.6*	*–17.2*		16.0	*7.9*		–18.2	*–4.9*		*1.2*	*7.9*	
Same 3 months last year	*35.0*	74.0		79.2	–18.3		*8.5*	*–11.2*		*10.9*	*11.8*	

† Earliest date for revisions to trade in goods is April 2017.

13 TRADE IN GOODS EXCLUDING ADJUSTMENTS TO TRADE ASSOCIATED WITH MTIC FRAUD[1]

THESE SERIES ARE AVAILABLE ON REQUEST.

£ million

	MTIC fraud trade adj'ment	Current price	Current price	Current price	Chained volume measure
	Value of trade	Total imports less MTIC adjustment	Total EU imports less MTIC adjustment	Total non-EU imports less MTIC adjustment	Total imports less MTIC adjustment
2009					
2010					
2011					
2012					
2013					
2014					
2015					
2016					
2017					
2015 Q2					
Q3					
Q4					
2016 Q1					
Q2					
Q3					
Q4					
2017 Q1					
Q2					
Q3					
2016 Mar					
Apr					
May					
Jun					
Jul					
Aug					
Sep					
Oct					
Nov					
Dec					
2017 Jan					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Percentage change, latest 3 months compared with:					
Previous 3 months					
Same 3 months last year					
Percentage change, latest quarter compared with:					
Previous quarter					
Same quarter last year					

1 Trade in goods excluding adjustments associated with MTIC fraud data have been removed as the impact of MTIC fraud on UK trade figures is now minimal. This data table will be removed shortly. The series are still available as a data download from the ONS website.

14 UK TRADE IN GOODS TOP 50 EXPORT MARKETS AND IMPORT SOURCES IN 2016

Seasonally adjusted

	EXPORT MARKETS					IMPORT SOURCES			
	Country	Value £ million	% of Total UK Goods Exports	Cumulative percentage		Country	Value £ million	% of Total UK Goods Imports	Cumulative percentage
1	United States	47 423	15.7	15.7	1	Germany	64 507	14.8	14.8
2	Germany	32 790	10.9	26.6	2	China	40 588	9.3	24.1
3	France	19 438	6.4	33.0	3	United States	36 669	8.4	32.5
4	Netherlands	18 615	6.2	39.2	4	Netherlands	34 903	8.0	40.5
5	Republic of Ireland	17 101	5.7	44.9	5	France	25 096	5.8	46.3
6	China	13 487	4.5	49.4	6	Belgium & Luxembourg	24 313	5.6	51.9
7	Belgium & Luxembourg	11 971	4.0	53.4	7	Italy	17 456	4.0	55.9
8	Italy	9 965	3.3	56.7	8	Spain	15 875	3.6	59.5
9	Spain	9 778	3.2	59.9	9	Norway	13 671	3.1	62.6
10	Switzerland	9 199	3.1	63.0	10	Republic of Ireland	13 487	3.1	65.7
11	United Arab Emirates	6 753	2.2	65.2	11	Switzerland	10 160	2.3	68.0
12	Hong Kong	6 380	2.1	67.3	12	Poland	9 179	2.1	70.1
13	Japan	5 040	1.7	69.0	13	Japan	8 245	1.9	72.0
14	Canada	4 830	1.6	70.6	14	Turkey	7 462	1.7	73.7
15	Singapore	4 711	1.6	72.2	15	Hong Kong	6 699	1.5	75.2
16	Sweden	4 614	1.5	73.7	16	Sweden	6 390	1.5	76.7
17	South Korea	4 596	1.5	75.2	17	India	6 373	1.5	78.2
18	Saudi Arabia	4 561	1.5	76.7	18	Czech Republic	5 478	1.3	79.5
19	Turkey	4 481	1.5	78.2	19	Canada	5 378	1.2	80.7
20	Poland	4 256	1.4	79.6	20	South Korea	4 766	1.1	81.8
21	Australia	4 110	1.4	81.0	21	Russia	4 015	0.9	82.7
22	India	3 709	1.2	82.2	22	Denmark	4 006	0.9	83.6
23	Norway	3 172	1.1	83.3	23	Vietnam	3 913	0.9	84.5
24	Russia	2 905	1.0	84.3	24	Austria	3 288	0.8	85.3
25	Denmark	2 524	0.8	85.1	25	Taiwan	3 195	0.7	86.0
26	South Africa	2 418	0.8	85.9	26	South Africa	3 039	0.7	86.7
27	Czech Republic	2 204	0.7	86.6	27	Thailand	2 875	0.7	87.4
28	Qatar	1 991	0.7	87.3	28	United Arab Emirates	2 803	0.6	88.0
29	Brazil	1 982	0.7	88.0	29	Hungary	2 731	0.6	88.6
30	Austria	1 829	0.6	88.6	30	Portugal	2 729	0.6	89.2
31	Portugal	1 464	0.5	89.1	31	Singapore	2 578	0.6	89.8
32	Malaysia	1 363	0.5	89.6	32	Slovakia	2 563	0.6	90.4
33	Hungary	1 357	0.5	90.1	33	Bangladesh	2 298	0.5	90.9
34	Egypt	1 323	0.4	90.5	34	Finland	2 188	0.5	91.4
35	Mexico	1 320	0.4	90.9	35	Australia	2 086	0.5	91.9
36	Finland	1 303	0.4	91.3	36	Qatar	2 051	0.5	92.4
37	Taiwan	1 204	0.4	91.7	37	Brazil	1 992	0.5	92.9
38	Israel	1 187	0.4	92.1	38	Malaysia	1 852	0.4	93.3
39	Thailand	1 142	0.4	92.5	39	Romania	1 747	0.4	93.7
40	Nigeria	1 098	0.4	92.9	40	Saudi Arabia	1 558	0.4	94.1
41	Romania	1 042	0.3	93.2	41	Indonesia	1 285	0.3	94.4
42	Greece	934	0.3	93.5	42	Pakistan	1 193	0.3	94.7
43	Morocco	881	0.3	93.8	43	Sri Lanka	1 168	0.3	95.0
44	New Zealand	745	0.2	94.0	44	Mexico	1 074	0.2	95.2
45	FYR Macedonia	697	0.2	94.2	45	Israel	1 045	0.2	95.4
46	Pakistan	651	0.2	94.4	46	Morocco	991	0.2	95.6
47	Ghana	604	0.2	94.6	47	Nigeria	948	0.2	95.8
48	Iceland	586	0.2	94.8	48	New Zealand	883	0.2	96.0
49	Indonesia	558	0.2	95.0	49	Cambodia	875	0.2	96.2
50	Slovakia	548	0.2	95.2	50	Greece	821	0.2	96.4

United Arab Emirates includes Dubai

United States includes Puerto Rico

15 UK'S TOP 30 EXPORT AND IMPORT COMMODITIES IN 2016

By SITC (R4) Division

BoP-consistent basis

	EXPORTS						IMPORTS				
	Commodity	Division	Value £ million	% of Total UK Exports	Cumulative percentage		Commodity	Division	Value £ million	% of Total UK Exports	Cumulative percentage
1	Mechanical machinery	71:74 minus 716	40 563	13.5	13.5	1	Electrical machinery	716+75+76+77	56 663	13.0	13.0
2	Cars	781	30 361	10.1	23.6	2	Mechanical machinery	71:74 minus 71	40 788	9.4	22.4
3	Electrical machinery	716+75+76+77	25 356	8.4	32.0	3	Cars	781	33 938	7.8	30.2
4	Medicinal & pharmaceutical produ	54	25 017	8.3	40.3	4	Other miscellaneous manufactures	80	27 781	6.4	36.6
5	Aircraft	792	15 507	5.1	45.4	5	Medicinal & pharmaceutical produ	54	27 494	6.3	42.9
6	Other miscellaneous manufactures	80	14 041	4.7	50.1	6	Road vehicles other than cars	78 minus 781	20 415	4.7	47.6
7	Scientific & photographic	87+88	11 976	4.0	54.1	7	Clothing	84	18 874	4.3	51.9
8	Crude oil	333	11 742	3.9	58.0	8	Refined oil	334+335	15 896	3.7	55.6
9	Unspecified goods	9	10 244	3.4	61.4	9	Aircraft	792	14 092	3.2	58.8
10	Refined oil	334+335	8 777	2.9	64.3	10	Scientific & photographic	87+88	12 400	2.8	61.6
11	Beverages	11	6 863	2.3	66.6	11	Crude oil	333	10 329	2.4	64.0
12	Road vehicles other than cars	78 minus 781	6 827	2.3	68.9	12	Unspecified goods	9	9 773	2.2	66.2
13	Organic chemicals	51	6 742	2.2	71.1	13	Miscellaneous metal manufactures	69	9 135	2.1	68.3
14	Clothing	84	6 267	2.1	73.2	14	Vegetables & fruit	05	8 600	2.0	70.3
15	Plastics	57+58	5 790	1.9	75.1	15	Plastics	57+58	8 026	1.8	72.1
16	Non-ferrous metals excl. silver	68 minus 681	5 672	1.9	77.0	16	Fuels other than oil	32+34+35	7 717	1.8	73.9
17	Miscellaneous metal manufactures	69	5 459	1.8	78.8	17	Organic chemicals	51	6 616	1.5	75.4
18	Toilet & cleansing preparations	55	5 424	1.8	80.6	18	Beverages	11	6 174	1.4	76.8
19	Works of art	896	5 338	1.8	82.4	19	Meat & meat preparations	01	5 997	1.4	78.2
20	Fertilisers & other chemicals	56+59	4 748	1.6	84.0	20	Toilet & cleansing preparations	55	5 821	1.3	79.5
21	Jewellery	897	3 747	1.2	85.2	21	Paper & paperboard	64	5 663	1.3	80.8
22	Iron & steel	67	3 675	1.2	86.4	22	Non-ferrous metals excl. silver	68 minus 681	5 424	1.2	82.0
23	Metal ores & scrap	28	3 446	1.1	87.5	23	Textile fabrics	65	5 193	1.2	83.2
24	Textile fabrics	65	2 824	0.9	88.4	24	Iron & steel	67	5 126	1.2	84.4
25	Fuels other than oil	32+34+35	2 372	0.8	89.2	25	Footwear	85	4 897	1.1	85.5
26	Cereals	04	2 296	0.8	90.0	26	Mineral manufactures less precio	66 minus 667	4 272	1.0	86.5
27	Paper & paperboard	64	2 145	0.7	90.7	27	Fertilisers & other chemicals	56+59	4 159	1.0	87.5
28	Mineral manufactures less precio	66-667	2 067	0.7	91.4	28	Coffee, tea, cocoa etc	07	3 345	0.8	88.3
29	Dyeing, tanning & colouring mate	53	2 056	0.7	92.1	29	Cereals	04	3 246	0.7	89.0
30	Inorganic chemicals	52	1 794	0.6	92.7	30	Miscellaneous foods	09	3 163	0.7	89.7

Export and import figures are both affected by trade associated with VAT MTIC fraud. In particular, trade in telecommunications equipment and office machines machines is affected: these categories of goods include mobile phones and computer components.

16 SELECTED AVERAGE STERLING EXCHANGE RATES [1]

Not seasonally adjusted

	Sterling effective exchange rate index[1]	Euro	Australian dollar	Canadian dollar	Danish kroner	Hong Kong dollar	Japanese yen	New Zealand dollar	Norwegian kroner	South African rand	Swedish kronor	Swiss franc	United States dollar
	BK67	THAP	AJFP	AJFB	AJFK	AJFU	AJFO	AJFV	AJFJ	AJFW	AJFI	AJFD	AUSS
2008	91.1352	1.2588	2.1881	1.9621	9.3853	14.4304	192.4993	2.6061	10.3404	15.1339	12.0951	1.9995	1.8541
2009	80.6318	1.1233	1.9905	1.7800	8.3644	12.1432	146.4476	2.4860	9.8174	13.1066	11.9376	1.6961	1.5656
2010	80.3935	1.1664	1.6828	1.5925	8.6869	12.0099	135.5170	2.1426	9.3384	11.3082	11.1270	1.6100	1.5454
2011	79.9456	1.1527	1.5544	1.5862	8.5880	12.4792	127.8283	2.0299	8.9872	11.6336	10.4080	1.4214	1.6033
2012	83.0058	1.2337	1.5302	1.5839	9.1832	12.2956	126.4747	1.9571	9.2225	13.0139	10.7368	1.4867	1.5851
2013	81.4083	1.1776	1.6226	1.6120	8.7827	12.1343	152.5990	1.9077	9.1942	15.0910	10.1877	1.4493	1.5641
2014	86.9440	1.2411	1.8263	1.8188	9.2515	12.7771	174.1169	1.9846	10.3696	17.8648	11.2908	1.5068	1.6480
2015	91.4014	1.3782	2.0368	1.9552	10.2796	11.8505	185.0475	2.1932	12.3239	19.5022	12.8945	1.4711	1.5285
2016	81.9266	1.2233	1.8229	1.7948	9.1085	10.5121	147.5553	1.9495	11.3882	19.9827	11.5818	1.3349	1.3550
2014 Q2	86.9105	1.2278	1.8044	1.8354	9.1629	13.0498	171.8420	1.9552	10.0803	17.7551	11.1155	1.4968	1.6832
Q3	88.0101	1.2599	1.8052	1.8170	9.3888	12.9441	173.5561	1.9820	10.4318	17.9751	11.5975	1.5265	1.6700
Q4	87.2800	1.2671	1.8500	1.7978	9.4298	12.2830	180.9928	2.0238	10.8831	17.7544	11.7520	1.5261	1.5838
2015 Q1	89.4047	1.3463	1.9261	1.8786	10.0295	11.7414	180.4233	2.0157	11.7410	17.7798	12.6276	1.4422	1.5145
Q2	91.2000	1.3863	1.9721	1.8862	10.3451	11.8922	186.1802	2.1001	11.8745	18.5466	12.9018	1.4432	1.5335
Q3	92.8528	1.3937	2.1355	2.0260	10.3997	12.0062	189.3006	2.3794	12.7377	20.1309	13.1487	1.4952	1.5490
Q4	92.1481	1.3862	2.1073	2.0244	10.3415	11.7601	184.2857	2.2777	12.9422	21.5516	12.9000	1.5037	1.5171
2016 Q1	87.0081	1.2981	1.9858	1.9669	9.6844	11.1247	164.9131	2.1579	12.3724	22.6593	12.1114	1.4229	1.4308
Q2	85.4560	1.2702	1.9242	1.8490	9.4490	11.1302	154.8983	2.0774	11.8385	21.5367	11.7859	1.3924	1.4346
Q3	78.7323	1.1763	1.7309	1.7124	8.7544	10.1824	134.4210	1.8169	10.9311	18.4593	11.1896	1.2808	1.3128
Q4	76.5100	1.1515	1.6560	1.6563	8.5663	9.6311	135.9888	1.7459	10.4109	17.2753	11.2404	1.2435	1.2416
2017 Q1	77.1063	1.1627	1.6341	1.6401	8.6451	9.6184	140.7739	1.7413	10.4495	16.3890	11.0578	1.2439	1.2396
2015 Jun	92.1117	1.3879	2.0189	1.9253	10.3542	12.0701	192.6963	2.2314	12.1663	19.1556	12.8766	1.4518	1.5568
Jul	93.3044	1.4139	2.0997	1.9991	10.5501	12.0621	191.8735	2.3398	12.6368	19.3763	13.2676	1.4845	1.5560
Aug	93.4500	1.4004	2.1343	2.0479	10.4512	12.0825	191.8750	2.3774	12.8597	20.0699	13.3402	1.5099	1.5583
Sep	91.8039	1.3665	2.1739	2.0340	10.1956	11.8783	184.1534	2.4210	12.7167	20.9464	12.8383	1.4913	1.5326
Oct	91.5676	1.3657	2.1278	2.0038	10.1882	11.8880	184.1200	2.2920	12.6704	20.6775	12.7672	1.4856	1.5339
Nov	93.3620	1.4168	2.1261	2.0172	10.5700	11.7733	186.3246	2.3179	13.1231	21.4961	13.1937	1.5343	1.5190
Dec	91.5147	1.3769	2.0672	2.0531	10.2735	11.6129	182.4126	2.2233	13.0330	22.4812	12.7390	1.4913	1.4983
2016 Jan	88.5380	1.3257	2.0550	2.0455	9.8924	11.1900	169.9806	2.2050	12.7052	23.5072	12.3090	1.4505	1.4379
Feb	86.6981	1.2890	2.0053	1.9740	9.6194	11.1273	163.9100	2.1560	12.3222	22.5476	12.1298	1.4189	1.4296
Mar	85.7882	1.2809	1.9003	1.8850	9.5512	11.0600	160.8486	2.1127	12.0897	21.9232	11.8953	1.3993	1.4250
Apr	84.8801	1.2622	1.8681	1.8356	9.3937	11.1007	156.8337	2.0773	11.7552	20.8946	11.6138	1.3795	1.4312
May	86.5885	1.2846	1.9886	1.8824	9.5555	11.2722	158.1676	2.1370	11.9630	22.3377	11.9493	1.4211	1.4518
Jun	84.8993	1.2646	1.9192	1.8316	9.4051	11.0294	149.6937	2.0179	11.7973	21.3779	11.7946	1.3767	1.4209
Jul	79.3254	1.1884	1.7455	1.7137	8.8409	10.1935	136.8539	1.8424	11.1338	18.9276	11.2579	1.2910	1.3141
Aug	78.2677	1.1687	1.7163	1.7021	8.6960	10.1604	132.5464	1.8105	10.8741	17.9875	11.0922	1.2714	1.3100
Sep	78.6038	1.1722	1.7316	1.7214	8.7303	10.1938	133.8627	1.7979	10.7853	18.4628	11.2188	1.2799	1.3142
Oct	74.6271	1.1190	1.6195	1.6324	8.3253	9.5641	128.0933	1.7243	10.0742	17.1713	10.8670	1.2178	1.2329
Nov	76.6394	1.1533	1.6527	1.6715	8.5812	9.6420	134.9777	1.7410	10.4779	17.3694	11.3550	1.2396	1.2431
Dec	78.2636	1.1838	1.6981	1.6645	8.8030	9.6896	144.8953	1.7725	10.6807	17.2851	11.4993	1.2730	1.2488
2017 Jan	77.0322	1.1613	1.6533	1.6287	8.6350	9.5798	141.8228	1.7320	10.4466	16.7440	11.0461	1.2442	1.2351
Feb	77.6466	1.1732	1.6298	1.6370	8.7226	9.6919	141.0980	1.7291	10.3955	16.4755	11.1215	1.2507	1.2490
Mar	76.6400	1.1548	1.6203	1.6533	8.5869	9.5897	139.4008	1.7629	10.5063	15.9476	11.0059	1.2367	1.2348
Apr	78.3139	1.1798	1.6811	1.7016	8.7750	9.8357	139.5137	1.8170	10.8685	17.0261	11.3311	1.2657	1.2652
May	78.7246	1.1696	1.7400	1.7589	8.7020	10.0708	145.1603	1.8616	10.9908	17.1430	11.3548	1.2754	1.2933

See Chapter 7 of the *Financial Statistics Explanatory Handbook* for further information.

Source: Bank of England

1 January 2005=100

17R SUMMARY OF REVISIONS
Balance of Payments Basis

	Trade in goods			Trade in services			Trade in goods & services			Growth rates for volume and price indices (2013=100)			
	£ Million (seasonally adjusted)			£ Million (seasonally adjusted)			£ Million (seasonally adjusted)			Volume		Prices	
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Exports	Imports
	BOKG	BOKH	BOKI	IKBB	IKBC	IKBD	IKBH	IKBI	IKBJ				
2014	–	–	–	–	–	–	–	–	–	–	–	–	–
2015	–	–	–	–	–	–	–	–	–	–	–	–	–
2016	–	–	–	–	–	–	–	–	–	–	–	–	–
2014 Q3	–	–	–	–	–	–	–	–	–	–	–	–	–
Q4	–	–	–	–	–	–	–	–	–	–	–	–	–
2015 Q1	–	–	–	–	–	–	–	–	–	–	–	–	–
Q2	–	–	–	–	–	–	–	–	–	–	–	–	–
Q3	–	–	–	–	–	–	–	–	–	–	–	–	–
Q4	–	–	–	–	–	–	–	–	–	–	–	–	–
2016 Q1	–	–	–	–	–	–	–	–	–	–	–	–	–
Q2	–	–	–	–	–	–	–	–	–	–	–	–	–
Q3	–	–	–	–	–	–	–	–	–	–	–	–	–
Q4	–	–	–	–	–	–	–	–	–	–	–	–	–
2017 Q1	–	–	–	450	14	436	450	14	436	–	–	–	–
2014 Aug	–	–	–	–	–	–	–	–	–	–	–	–	–
Sep	–	–	–	–	–	–	–	–	–	–	–	–	–
Oct	–	–	–	–	–	–	–	–	–	–	–	–	–
Nov	–	–	–	–	–	–	–	–	–	–	–	–	–
Dec	–	–	–	–	–	–	–	–	–	–	–	–	–
2015 Jan	–	–	–	–	–	–	–	–	–	–	–	–	–
Feb	–	–	–	–	–	–	–	–	–	–	–	–	–
Mar	–	–	–	–	–	–	–	–	–	–	–	–	–
Apr	–	–	–	–	–	–	–	–	–	–	–	–	–
May	–	–	–	–	–	–	–	–	–	–	–	–	–
Jun	–	–	–	–	–	–	–	–	–	–	–	–	–
Jul	–	–	–	–	–	–	–	–	–	–	–	–	–
Aug	–	–	–	–	–	–	–	–	–	–	–	–	–
Sep	–	–	–	–	–	–	–	–	–	–	–	–	–
Oct	–	–	–	–	–	–	–	–	–	–	–	–	–
Nov	–	–	–	–	–	–	–	–	–	–	–	–	–
Dec	–	–	–	–	–	–	–	–	–	–	–	–	–
2016 Jan	–	–	–	–	–	–	–	–	–	–	–	–	–
Feb	–	–	–	–	–	–	–	–	–	–	–	–	–
Mar	–	–	–	–	–	–	–	–	–	–	–	–	–
Apr	–	–	–	–	–	–	–	–	–	–	–	–	–
May	–	–	–	–	–	–	–	–	–	–	–	–	–
Jun	–	–	–	–	–	–	–	–	–	–	–	–	–
Jul	–	–	–	–	–	–	–	–	–	–	–	–	–
Aug	–	–	–	–	–	–	–	–	–	–	–	–	–
Sep	–	–	–	–	–	–	–	–	–	–	–	–	–
Oct	–	–	–	–	–	–	–	–	–	–	–	–	–
Nov	–	–	–	–	–	–	–	–	–	–	–	–	–
Dec	–	–	–	–	–	–	–	–	–	–	–	–	–
2017 Jan	–	–	–	117	10	107	117	10	107	–	–	–	–
Feb	–	–	–	165	9	156	165	9	156	–	–	–	–
Mar	–	–	–	168	–5	173	168	–5	173	–	–	–	–
Apr	–688	–476	–212	107	–39	146	–581	–515	–66	–2.2	–0.8	–0.1	–0.3
May	..	..	..	..	..	..	..	..	..	..	..	..	..
3 month on 3 month comparison:													
2015 Dec										–	–	–	–
2016 Jan										–	–	–	–
Feb										–	–	–	–
Mar										–	–	–	–
Apr										–	–	–	–
May										–	–	–	–
Jun										–	–	–	–
Jul										–	–	–	–
Aug										–	–	–	–
Sep										–	–	–	–
Oct										–	–	–	–
Nov										–	–	–	–
Dec										–	–	–	–
2017 Jan										–	–	–	–
Feb										–	–	–	–
Mar										–	–	–	–
Apr										–0.8	–0.3	–0.1	–0.1
May										..	..	..	..

† Earliest date for revisions to trade in goods is April 2017.

† Earliest date for revisions to trade in services is January 2017.