

Statistical bulletin

UK trade: Jan 2017

Total value of UK imports and exports of goods together with indices of volume and price, including an early monthly estimate of the value of trade in services.

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1 . Main points

- The trade deficit in goods and services in January 2017 was £2.0 billion, unchanged from December 2016.
- Between the 3 months to October 2016 and the 3 months to January 2017, the total trade deficit (goods and services) narrowed by £4.7 billion to £6.4 billion.
- At the commodity level, the main contributors to the narrowing of the total trade deficit in the 3 months to January 2017, were increased exports of non-monetary gold, oil, machinery and transport equipment (mainly electrical machinery, aircraft and cars) and chemicals.
- The trade in goods deficit for the 3 months to January 2017 narrowed by £4.1 billion to £33.1 billion compared with the 3 months to October 2016.
- In 2016, excluding oil and other erratic commodities, the underlying trend in trade in goods is a widening of the deficit; with both exports and imports of goods increasing each quarter of the year.
- Following the UK trade December 2016 release the quarter 4 (October to December) 2016 total trade (goods and services) balance has been revised upwards by £3.5 billion.

2 . Things you need to know about this release

The format and content of this publication changed from January 2017 to improve the way we publish economic statistics, with related data grouped together under new "theme" days. This will increase the coherence of our data releases and involve minor changes to the timing of certain publications. For more information, see [Changes to publication schedule for economic statistics](#). Please provide us with your feedback on the new style bulletin using our short online [survey](#), or by emailing trade@ons.gov.uk.

We are undertaking and applying ongoing improvements to UK trade statistics in line with the [UK trade development plan](#) and also to address anticipated future demands. We welcome feedback on this development plan.

Trade is measured through both imports and exports of goods and/or services. Data are supplied by over 30 sources including several administrative sources, HM Revenue and Customs (HMRC) being the largest. The quality of the HMRC source data for trade in goods is high in terms of the timeliness, comprehensiveness and coverage.

For trade in services, data are less timely than trade in goods estimates, sourced mainly from survey data and a variety of administrative sources. The services data are processed quarterly, so monthly forecasts are made to provide a complete trade total. This means latest months are uncertain.

All trade values discussed in the bulletin are in current prices unless otherwise stated. The time series dataset also includes chained volume measures (series for which the effects of inflation have been removed), and these are indexed to form the volume series presented in the publication tables.

Trade statistics for any one month can be erratic. For that reason, we recommend comparing the latest 3 months against the preceding 3 months and the same 3 months of the previous year. However, we also recognise the importance to users of an early estimate of trade; therefore, we continue to produce a monthly estimate.

Oil and other “erratic” commodities can make a large contribution to trade in goods, but often mask the underlying trend in the export or import values due to their volatility. The “erratics” series includes ships, aircraft, precious stones, silver and non-monetary gold. Therefore, we also publish data exclusive of these commodities, which may provide a better guide to the emerging trade picture. We also provide a separate analysis of oil as it is subject to erratic price fluctuations and therefore volume data are provided in metric tonnes as well as value (£ million).

UK trade is part of the short-term economic indicators theme day, alongside the Index of Production (IoP) which also includes the proportion of turnover from exports, by industry. However, this is not always comparable with UK trade statistics, for a number of reasons. These include, but are not limited to:

- different data sources – IoP is based on a survey of businesses; UK trade in goods uses administrative data collected by HMRC
- different concepts and measures – IoP reports the value of exports as a proportion of the industry's turnover; UK trade in goods statistics report the change in ownership between the UK and other countries
- time lag – there can be time lags between the sale of a product reported in the IoP, and the export of product reported by UK trade

Further information on the IoP and how that index is compiled can be found in the “Things you need to know” section of the [IoP release](#).

This release has a revisions period back to January 2016 for trade in goods and services. This means that we have incorporated additional data for these periods. Revisions can be made for a variety of reasons, the most common include:

- late responses to surveys and administrative sources, or changes to original returns
- forecasts being replaced by actual data
- revisions to seasonal adjustment factors, which are re-estimated every month and reviewed annually

This revisions period is consistent with the National Accounts [Revisions Policy](#).

Due to a series of errors during 2014, the UK Statistics Authority [suspended the National Statistics designation of UK trade](#) on 14 November 2014. The Authority's [reassessment of UK trade](#) against the [Code of Practice for Official Statistics](#) has been completed. We have now responded to all of the specific requirements of the reassessment of UK Trade and are in the final stages of providing evidence to the Authority. We have invested more resource into improving and developing the UK trade statistics, which is [supported by the UK Statistics Authority](#). While developing, and delivering against, our [development plan](#), we will continue to work with the Assessment Team to regain National Statistics status for UK trade statistics.

3 . The deficit on trade in goods and services remains at £2.0 billion in January 2017

The UK's deficit on trade in goods and services decreased by £0.1 billion between January 2017 and December 2016; when rounded to the nearest £0.1 billion the deficit remains unchanged at £2.0 billion in both months.

The unchanged balance reflects an increase in both exports and imports between December 2016 and January 2017, with exports increasing very slightly more than imports; £0.4 billion and £0.3 billion respectively. At the commodity level, machinery and transport equipment (mainly electrical machinery and cars) and chemicals were the largest contributors to the increase in exports. Oil and chemicals were the largest contributors to the increase in imports.

Between the 3 months to October 2016 and the 3 months to January 2017, the total trade deficit (goods and services) narrowed by £4.7 billion to £6.4 billion. The trade position reflects exports minus imports; the slight narrowing of the deficit reflected a greater rise in exports (6.3%) than the rise in imports (2.7%). Exports of services increased by 1.7% in the 3 months to January 2017; this led to an increase in the trade in services surplus for that period. Exports of unspecified goods (including non-monetary gold), oil, machinery and transport equipment (mainly electrical machinery, aircraft and cars) and chemicals were the largest contributors to the 3-monthly growth in exports of goods for the same period.

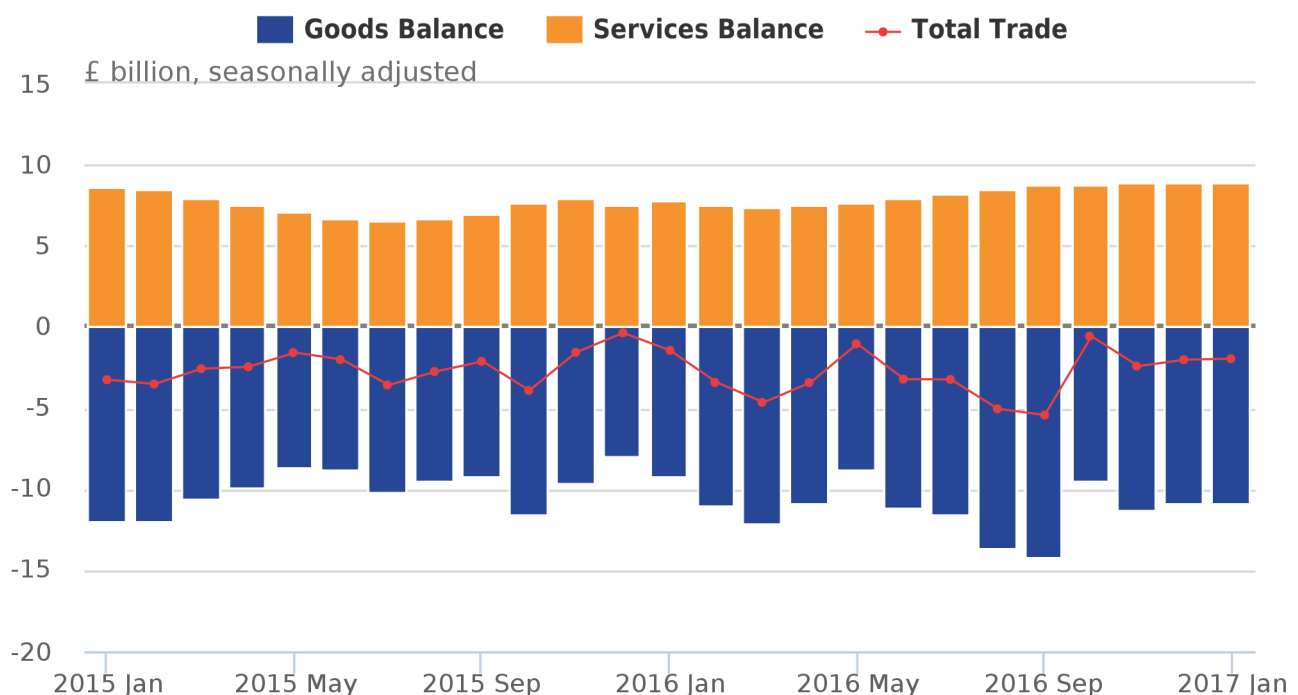
Table 1: Balance of UK trade in goods and services, January 2016 and November 2016 to January 2017

	£ billion				
	Balance of trade in goods			Balance of trade in services	Total trade balance
	EU	Non-EU	Total		
2016 Jan	-7.87	-1.34	-9.21	7.76	-1.45
2016 Nov	-8.47	-2.83	-11.31	8.89	-2.42
2016 Dec	-8.39	-2.53	-10.91	8.89	-2.03
2017 Jan	-8.39	-2.45	-10.83	8.87	-1.97

Source: Office for National Statistics

Note: Figures are correct to 2 decimal places, rounding has been applied

Figure 1: Balance of UK trade, January 2015 to January 2017



Source: Office for National Statistics

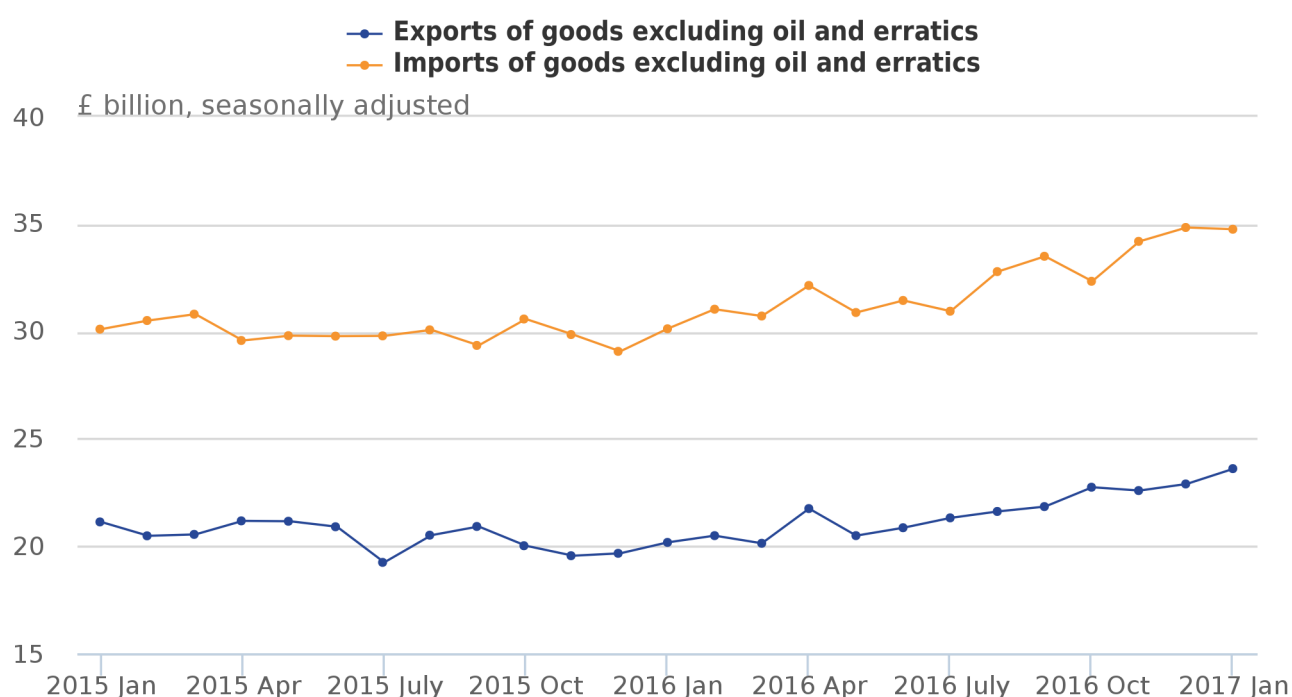
4 . What was the underlying trend in trade in goods, excluding oil and erratics?

The trade in goods deficit narrowed by £0.1 billion to £10.8 billion between December 2016 and January 2017. In the same period, imports of oil increased from the non-EU countries, specifically Norway, which restricted the narrowing of the deficit. However, the erratics series had less impact on the trade in goods deficit in January 2017 than seen in previous months, with both exports and imports of these volatile commodities decreasing.

When removing oil and the erratic commodities (ships, aircraft, precious stones, silver and non-monetary gold) the deficit narrowed by £0.8 billion, to £11.2 billion on the month.

Between the 3 months to October 2016 and the 3 months to January 2017, the deficit of trade in goods (excluding oil and erratics) widened by £2.3 billion to £34.7 billion.

Figure 2: Trade in goods excluding oil and erratics, UK, January 2015 to January 2017



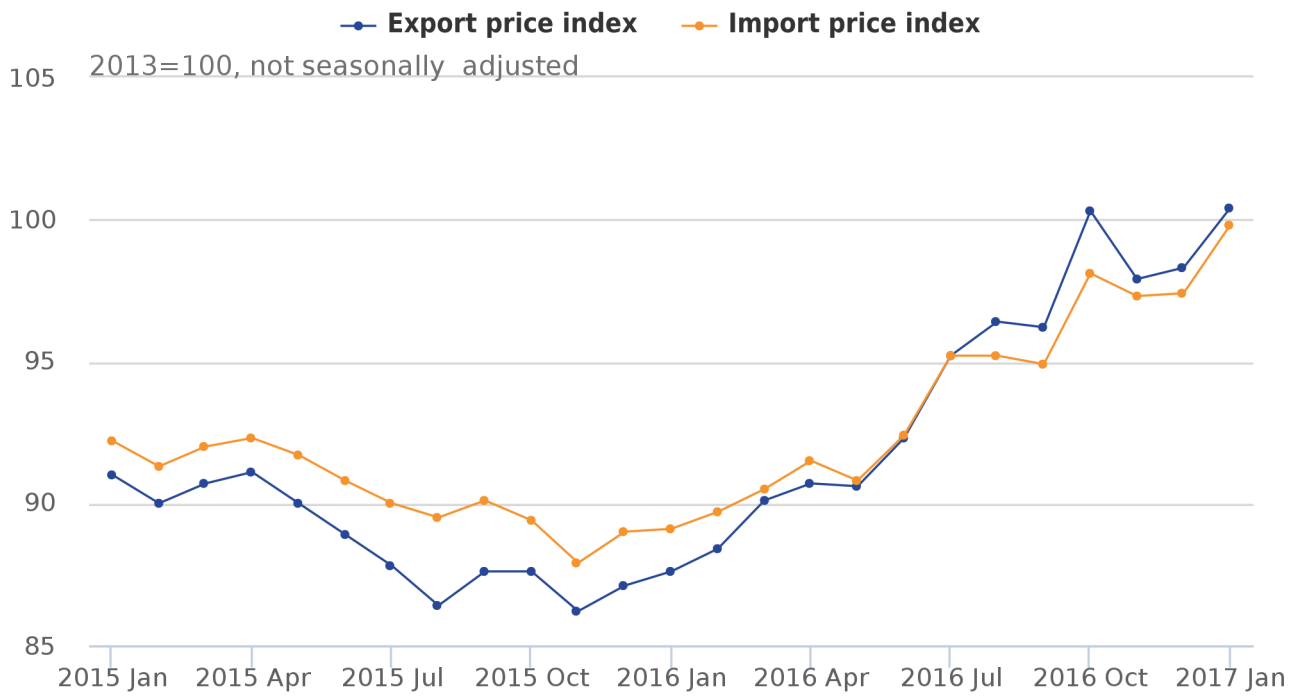
Source: Office for National Statistics

Between 2015 and 2016, there was a large widening of the deficit in trade in goods excluding oil and erratic, from £114.1 billion to £128.2 billion. This follows a widening of the deficit in each consecutive quarter of 2016, with both imports and exports increasing but the value of imports increasing faster overall through the period.

5 . What was the impact of sterling on the prices and volumes of exports and imports of goods?

Between December 2016 and January 2017, export prices increased by 2.1% and import prices increased by 2.5%. The value of sterling was 1.7% lower in January 2017 compared with the December 2016 average, following appreciation in November and December 2016. However, it remains 13.1% lower when compared with January 2016.

Figure 3: UK trade in goods export and import price indices, January 2015 to January 2017



Source: Office for National Statistics

The volume of exports in goods excluding oil and erratics has seen 6 consecutive months of growth in the latter months of 2016 and since January 2016 has increased by 6.5%. However, volumes of imports have increased by 9.1% in the same period. This may be a consequence of the fall in the value of sterling, making UK exports more competitive.

Table 2: Change in UK trade main commodity value, January 2017

	Monthly change ¹		3 monthly change ²	
	Exports Percentage change	Imports percentage change	Exports Percentage change	Imports percentage change
Food, beverages and tobacco	-2.3	-0.5	+4.0	+5.1
Basic materials	+3.5	-10.0	+12.9	+4.5
Fuels	+0.3	+19.6	+34.2	+21.4
Semi-manufactures; of which	+3.7	+1.6	+3.3	+4.4
Chemicals	+4.9	+9.0	+4.9	+5.2
Finished manufactures	+1.6	-1.6	+4.4	+1.8
Total manufactures	+2.3	-0.6	+4.1	+2.6
Unspecified Goods	-2.0	-1.0	+135.5	-43.5

Source: Office for National Statistics

Notes:

1. Monthly change is January 2017 compared with December 2016.
2. 3 monthly change is November 2016 to January 2017 compared with August 2016 to October 2016.

6 . Who are the UK's biggest trade partners?

In 2016, nearly 50% of all UK exports of goods went to just 6 countries: the United States, Germany, France, Netherlands, Republic of Ireland and China. The United States are our biggest export partner, receiving 15.7% of all UK exported goods.

The UK's largest import partner was Germany in 2016, supplying 14.8% of all goods imported to the UK. Similar to exports, over 50% of the UK's imports of goods come from 6 countries: Germany, China, United States, Netherlands, France and Belgium.

When analysing these figures you should consider the "Rotterdam effect", where goods initially exported to one country are subsequently re-exported to another country. This might overstate the share of exports going to a particular country, in this case the Netherlands. It is not possible to quantify this issue precisely, but an [article exploring the Rotterdam effect was published in 2015](#).

Explore the UK's trade relationships (for goods and services) more with our [interactive map](#).

7 . What are the revisions to 2016 trade values since last month?

Since the last UK trade release, there has been a large upward revision to the total trade (goods and services) balance in Quarter 4 (October to December) 2016. This is mainly caused by an upwards revision to the trade in services surplus, but also reflects revisions to exports and imports of goods.

The trade in services balance (exports less imports) has been revised upwards by £2.7 billion in Quarter 4 2016, to a trade surplus of £26.6 billion. This reflects an upwards revision of £1.7 billion to exports, and a downwards revision of £1.0 billion to imports. Revisions are caused by updated source data, with more complete data coverage for most service activities, in particular for other business services, which sees an upwards revision of £1.6 billion exports and a downwards revision of £1.2 billion imports. Revisions of this nature are typical for the second estimate of any complete quarter, given the data availability at the time of processing the first estimate.

The trade in goods balance has been revised upwards by £0.9 billion in Quarter 4 2016. This is mainly due to downwards revisions to imports, across most commodity groups. The largest revisions were in imports of fuels, machinery and transport equipment, and chemicals. Exports of chemicals and non-monetary gold were also revised down, but an upwards revision to the export of fuels partially offset this. These are volatile commodities, and often prone to revisions.

8 . Links to related statistics

Supplementary quarterly data analysed by product according to the [UK trade in goods by classification of product by activity \(CPA 2008\)](#) are also available.

The complete run of data in the tables of this statistical bulletin are also available to view and download in other electronic formats free of charge using our [time series data](#) website service. You can download the complete statistical bulletin in a choice of formats, or view and download your own selection of individual series.

Data are available by commodity and partner country separately, but not commodity by partner country. However, one of our objectives in the [UK trade development plan](#) is to produce these breakdowns in the future. Commodity by country breakdowns are available via [HM Revenue and Customs](#), but on an Overseas Trade Statistics (OTS) basis only. These aggregate estimates will differ slightly from those that are published by us on a [Balance of payments \(BoP\) basis](#), as the 2 sets of data are compiled using different concepts.

We now publish the [proportion of sales that are exports in the manufacturing industries](#) as an Excel table to accompany the Index of Production release. The proportion of export sales have been published for industries collected by the Monthly Business Survey where the value of exports are reported as well as the total turnover. These are non-seasonally adjusted series.

The [Economic review: November 2016](#), published on 3 November 2016, contains information on trade post-EU referendum and also the contribution of trade to gross domestic product (GDP).

On 28 October 2016, we published an article containing information on trade - [Why has the value of the pound been falling and what could this mean for people in the UK?](#)

On 5 September 2016, we published a short story on the [UK trade and investment relationship with the USA](#). This is part of a series which began in June 2015; previous topics cover [South America](#), [China](#) and [Africa](#).

Additional statistical data and analyses for UK trade statistics that have not been included in our standard publications are available [on our website](#).

9 . Quality and methodology

Trade is measured through both imports and exports of goods and/or services. Data are supplied by over 30 sources including several administrative sources, HM Revenue and Customs (HMRC) being the largest.

This monthly release contains tables showing the total value of trade in goods together with index numbers of volume and price. Figures are analysed by broad commodity group (values and indices) and according to geographical area (values only). In addition, the UK trade statistical bulletin also includes early monthly estimates of the value of trade in services.

Further qualitative data and information can be found in the attached reference tables. This includes data on:

- [response rates](#)
- [revision triangles](#)

Detailed methodological notes are published in the [UK Balance of Payments, The Pink Book 2016](#).

The [UK trade methodology web pages](#) can be found on our website. These have been developed to provide detailed information about the methods used to produce UK trade statistics.

The [UK trade Quality and Methodology Information document contains](#) important information on:+

- the strengths and limitations of the data and how it compares with related data
- uses and users of the data
- how the output was created
- the quality of the output including the accuracy of the data

1 VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Total trade			Trade in goods			Oil			Trade in goods excluding oil		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	IKBH	IKBI	IKBJ	BOKG	BOKH	BOKI	ELBL	ENXO	ENXQ	ELBM	ENXP	BQKH
2012	499 141	536 475	-37 334	301 621	412 528	-110 907	39 417	53 713	-14 296	262 204	358 815	-96 611
2013	517 642	556 880	-39 238	303 147	423 811	-120 664	39 184	49 109	-9 925	263 963	374 702	-110 739
2014	511 654	547 877	-36 223	292 894	415 469	-122 575	32 902	42 862	-9 960	259 992	372 607	-112 615
2015	517 446	547 234	-29 788	287 584	407 304	-119 720	21 048	28 961	-7 913	266 536	378 343	-111 807
2016	544 541	580 556	-36 015	301 405	435 472	-134 067	20 519	26 225	-5 706	280 886	409 247	-128 361
2015 Q1	130 942	140 314	-9 372	71 727	106 184	-34 457	5 084	7 523	-2 439	66 643	98 661	-32 018
Q2	129 937	136 012	-6 075	74 309	101 639	-27 330	6 139	8 139	-2 000	68 170	93 500	-25 330
Q3	126 160	134 638	-8 478	70 627	99 435	-28 808	5 068	6 841	-1 773	65 559	92 594	-27 035
Q4	130 407	136 270	-5 863	70 921	100 046	-29 125	4 757	6 458	-1 701	66 164	93 588	-27 424
2016 Q1	128 964	138 500	-9 536	70 065	102 384	-32 319	4 235	5 181	-946	65 830	97 203	-31 373
Q2	134 977	142 687	-7 710	74 835	105 700	-30 865	5 288	5 972	-684	69 547	99 728	-30 181
Q3	135 822	149 558	-13 736	74 448	113 687	-39 239	4 678	7 126	-2 448	69 770	106 561	-36 791
Q4	144 778	149 811	-5 033	82 057	113 701	-31 644	6 318	7 946	-1 628	75 739	105 755	-30 016
2015 Jan	43 865	47 127	-3 262	24 121	36 040	-11 919	1 647	2 206	-559	22 474	33 834	-11 360
Feb	43 150	46 675	-3 525	23 276	35 233	-11 957	1 680	2 505	-825	21 596	32 728	-11 132
Mar	43 927	46 512	-2 585	24 330	34 911	-10 581	1 757	2 812	-1 055	22 573	32 099	-9 526
Apr	43 219	45 685	-2 466	24 200	34 155	-9 955	1 625	2 771	-1 146	22 575	31 384	-8 809
May	43 649	45 239	-1 590	25 177	33 813	-8 636	2 485	2 594	-109	22 692	31 219	-8 527
Jun	43 069	45 088	-2 019	24 932	33 671	-8 739	2 029	2 774	-745	22 903	30 897	-7 994
Jul	41 370	44 960	-3 590	23 233	33 416	-10 183	1 912	2 409	-497	21 321	31 007	-9 686
Aug	42 150	44 908	-2 758	23 708	33 173	-9 465	1 672	2 268	-596	22 036	30 905	-8 869
Sep	42 640	44 770	-2 130	23 686	32 846	-9 160	1 484	2 164	-680	22 202	30 682	-8 480
Oct	42 688	46 609	-3 921	22 969	34 550	-11 581	1 520	2 575	-1 055	21 449	31 975	-10 526
Nov	43 903	45 472	-1 569	23 791	33 367	-9 576	1 743	2 073	-330	22 048	31 294	-9 246
Dec	43 816	44 189	-373	24 161	32 129	-7 968	1 494	1 810	-316	22 667	30 319	-7 652
2016 Jan	43 362	44 811	-1 449	23 595	32 805	-9 210	1 354	1 697	-343	22 241	31 108	-8 867
Feb	42 897	46 326	-3 429	23 328	34 322	-10 994	1 446	1 545	-99	21 882	32 777	-10 895
Mar	42 705	47 363	-4 658	23 142	35 257	-12 115	1 435	1 939	-504	21 707	33 318	-11 611
Apr	45 164	48 599	-3 435	25 373	36 309	-10 936	1 845	1 958	-113	23 528	34 351	-10 823
May	45 128	46 177	-1 049	25 056	33 794	-8 738	1 772	1 626	146	23 284	32 168	-8 884
Jun	44 685	47 911	-3 226	24 406	35 597	-11 191	1 671	2 388	-717	22 735	33 209	-10 474
Jul	45 195	48 441	-3 246	24 835	36 343	-11 508	1 719	2 285	-566	23 116	34 058	-10 942
Aug	45 500	50 554	-5 054	25 063	38 640	-13 577	1 577	2 286	-709	23 486	36 354	-12 868
Sep	45 127	50 563	-5 436	24 550	38 704	-14 154	1 382	2 555	-1 173	23 168	36 149	-12 981
Oct	47 440	48 025	-585	26 659	36 080	-9 421	1 729	2 575	-846	24 930	33 505	-8 575
Nov	48 316	50 738	-2 422	27 374	38 682	-11 308	2 271	2 678	-407	25 103	36 004	-10 901
Dec	49 022	51 048	-2 026	28 024	38 939	-10 915	2 318	2 693	-375	25 706	36 246	-10 540
2017 Jan	49 404	51 370	-1 966	28 473	39 306	-10 833	2 278	3 262	-984	26 195	36 044	-9 849
Value change, latest month compared with:												
Previous month	382	322	60	449	367	82	-40	569	-609	489	-202	691
Percentage change, latest month compared with:												
Previous month	0.8	0.6		1.6	0.9		-1.7	21.1		1.9	-0.6	
3 months ended:												
2016 Jan	131 081	134 472	-3 391	71 547	98 301	-26 754	4 591	5 580	-989	66 956	92 721	-25 765
2016 Oct	138 067	149 142	-11 075	76 272	113 424	-37 152	4 688	7 416	-2 728	71 584	106 008	-34 424
2017 Jan	146 742	153 156	-6 414	83 871	116 927	-33 056	6 867	8 633	-1 766	77 004	108 294	-31 290
Percentage change, latest 3 months compared with:												
Previous 3 months	6.3	2.7		10.0	3.1		46.5	16.4		7.6	2.2	
Same 3 months last year	11.9	13.9		17.2	18.9		49.6	54.7		15.0	16.8	

1 This table is continued overleaf.

1CONT. VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Erratics ¹			Trade in goods excluding erratics			Trade in goods excluding oil and erratics			Total trade excluding erratics			Trade in services		
	Exports		Imports	Exports		Imports	Exports		Imports	Exports		Imports	Exports		Imports
	BPAL	BQBB	BQKW	BPAO	BQBE	BPBM	BPBL	BQBG	BPAP	CPLX	CPLY	CPLZ	IKBB	IKBC	IKBD
2012	20 302	21 133	-831	281 319	391 395	-110 076	241 902	337 682	-95 780	478 839	515 342	-36 503	197 520	123 947	73 573
2013	21 578	25 348	-3 770	281 569	398 463	-116 894	242 385	349 354	-106 969	496 064	531 532	-35 468	214 495	133 069	81 426
2014	18 828	19 584	-756	274 066	395 885	-121 819	241 164	353 023	-111 859	492 826	528 293	-35 467	218 760	132 408	86 352
2015	21 335	19 051	2 284	266 249	388 253	-122 004	245 201	359 292	-114 091	496 111	528 183	-32 072	229 862	139 930	89 932
2016	24 085	24 295	-210	277 320	411 177	-133 857	256 801	384 952	-128 151	520 456	556 261	-35 805	243 136	145 084	98 052
2015 Q1	4 513	7 244	-2 731	67 214	98 940	-31 726	62 130	91 417	-29 287	126 429	133 070	-6 641	59 215	34 130	25 085
Q2	4 955	4 340	615	69 354	97 299	-27 945	63 215	89 160	-25 945	124 982	131 672	-6 690	55 628	34 373	21 255
Q3	4 915	3 381	1 534	65 712	96 054	-30 342	60 644	89 213	-28 569	121 245	131 257	-10 012	55 533	35 203	20 330
Q4	6 952	4 086	2 866	63 969	95 960	-31 991	59 212	89 502	-30 290	123 455	132 184	-8 729	59 486	36 224	23 262
2016 Q1	5 061	5 328	-267	65 004	97 056	-32 052	60 769	91 875	-31 106	123 903	133 172	-9 269	58 899	36 116	22 783
Q2	6 475	5 262	1 213	68 360	100 438	-32 078	63 072	94 466	-31 394	128 502	137 425	-8 923	60 142	36 987	23 155
Q3	5 018	9 329	-4 311	69 430	104 358	-34 928	64 752	97 232	-32 480	130 804	140 229	-9 425	61 374	35 871	25 503
Q4	7 531	4 376	3 155	74 526	109 325	-34 799	68 208	101 379	-33 171	137 247	145 435	-8 188	62 721	36 110	26 611
2015 Jan	1 354	3 729	-2 375	22 767	32 311	-9 544	21 120	30 105	-8 985	42 511	43 398	-887	19 744	11 087	8 657
Feb	1 124	2 220	-1 096	22 152	33 013	-10 861	20 472	30 508	-10 036	42 026	44 455	-2 429	19 874	11 442	8 432
Mar	2 035	1 295	740	22 295	33 616	-11 321	20 538	30 804	-10 266	41 892	45 217	-3 325	19 597	11 601	7 996
Apr	1 406	1 806	-400	22 794	32 349	-9 555	21 169	29 578	-8 409	41 813	43 879	-2 066	19 019	11 530	7 489
May	1 541	1 417	124	23 636	32 396	-8 760	21 151	29 802	-8 651	42 108	43 822	-1 714	18 472	11 426	7 046
Jun	2 008	1 117	891	22 924	32 554	-9 630	20 895	29 780	-8 885	41 061	43 971	-2 910	18 137	11 417	6 720
Jul	2 087	1 215	872	21 146	32 201	-11 055	19 234	29 792	-10 558	39 283	43 745	-4 462	18 137	11 544	6 593
Aug	1 534	832	702	22 174	32 341	-10 167	20 502	30 073	-9 571	40 616	44 076	-3 460	18 442	11 735	6 707
Sep	1 294	1 334	-40	22 392	31 512	-9 120	20 908	29 348	-8 440	41 346	43 436	-2 090	18 954	11 924	7 030
Oct	1 439	1 397	42	21 530	33 153	-11 623	20 010	30 578	-10 568	41 249	45 212	-3 963	19 719	12 059	7 660
Nov	2 503	1 440	1 063	21 288	31 927	-10 639	19 545	29 854	-10 309	41 400	44 032	-2 632	20 112	12 105	8 007
Dec	3 010	1 249	1 761	21 151	30 880	-9 729	19 657	29 070	-9 413	40 806	42 940	-2 134	19 655	12 060	7 595
2016 Jan	2 076	985	1 091	21 519	31 820	-10 301	20 165	30 123	-9 958	41 286	43 826	-2 540	19 767	12 006	7 761
Feb	1 402	1 742	-340	21 926	32 580	-10 654	20 480	31 035	-10 555	41 495	44 584	-3 089	19 569	12 004	7 565
Mar	1 583	2 601	-1 018	21 559	32 656	-11 097	20 124	30 717	-10 593	41 122	44 762	-3 640	19 563	12 106	7 457
Apr	1 786	2 209	-423	23 587	34 100	-10 513	21 742	32 142	-10 400	43 378	46 390	-3 012	19 791	12 290	7 501
May	2 803	1 287	1 516	22 253	32 507	-10 254	20 481	30 881	-10 400	42 325	44 890	-2 565	20 072	12 383	7 689
Jun	1 886	1 766	120	22 520	33 831	-11 311	20 849	31 443	-10 594	42 799	46 145	-3 346	20 279	12 314	7 965
Jul	1 807	3 116	-1 309	23 028	33 227	-10 199	21 309	30 942	-9 633	43 388	45 325	-1 937	20 360	12 098	8 262
Aug	1 878	3 566	-1 688	23 185	35 074	-11 889	21 608	32 788	-11 180	43 622	46 988	-3 366	20 437	11 914	8 523
Sep	1 333	2 647	-1 314	23 217	36 057	-12 840	21 835	33 502	-11 667	43 794	47 916	-4 122	20 577	11 859	8 718
Oct	2 193	1 168	1 025	24 466	34 912	-10 446	22 737	32 337	-9 600	45 247	46 857	-1 610	20 781	11 945	8 836
Nov	2 521	1 807	714	24 853	36 875	-12 022	22 582	34 197	-11 615	45 795	48 931	-3 136	20 942	12 056	8 886
Dec	2 817	1 401	1 416	25 207	37 538	-12 331	22 889	34 845	-11 956	46 205	49 647	-3 442	20 998	12 109	8 889
2017 Jan	2 591	1 281	1 310	25 882	38 025	-12 143	23 604	34 763	-11 159	46 813	50 089	-3 276	20 931	12 064	8 867
Value change, latest month compared with:															
Previous month	-226	-120	-106	675	487	188	715	-82	797	608	442	166	-67	-45	-22
Percentage change, latest month compared with:															
Previous month	-8.0	-8.6		2.7	1.3		3.1	-0.2		1.3	0.9		-0.3	-0.4	
3 months ended:															
2016 Jan	7 589	3 674	3 915	63 958	94 627	-30 669	59 367	89 047	-29 680	123 492	130 798	-7 306	59 534	36 171	23 363
2016 Oct	5 404	7 381	-1 977	70 868	106 043	-35 175	66 180	98 627	-32 447	132 663	141 761	-9 098	61 795	35 718	26 077
2017 Jan	7 929	4 489	3 440	75 942	112 438	-36 496	69 075	103 805	-34 730	138 813	148 667	-9 854	62 871	36 229	26 642
Percentage change, latest 3 months compared with:															
Previous 3 months	46.7	-39.2		7.2	6.0		4.4	5.3		4.6	4.9		1.7	1.4	
Same 3 months last year	4.5	22.2		18.7	18.8		16.4	16.6		12.4	13.7		5.6	0.2	

¹ These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

[†] Earliest date for revisions to trade in goods and services is January 2016.

2 UK TRADE IN GOODS BY AREA

Balance of Payments basis

£ million seasonally adjusted

	EMU members ¹			Total EU (28) ²			Non-EU ³			Total		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	N3C5	N3C6	N3C4	L87S	L87U	L87Q	L87M	L87O	L87K	BOKG	BOKH	BOKI
2012	136 748	177 826	-41 078	150 685	209 039	-58 354	150 936	203 489	-52 553	301 621	412 528	-110 907
2013	136 897	190 391	-53 494	151 256	220 664	-69 408	151 891	203 147	-51 256	303 147	423 811	-120 664
2014	128 915	195 765	-66 850	145 472	224 734	-79 262	147 422	190 735	-43 313	292 894	415 469	-122 575
2015	118 785	194 612	-75 827	133 957	222 912	-88 955	153 627	184 392	-30 765	287 584	407 304	-119 720
2016	127 536	209 746	-82 210	144 175	239 804	-95 629	157 230	195 668	-38 438	301 405	435 472	-134 067
2015 Q1	29 655	49 319	-19 664	33 509	56 605	-23 096	38 218	49 579	-11 361	71 727	106 184	-34 457
Q2	30 450	48 822	-18 372	34 320	55 794	-21 474	39 989	45 845	-5 856	74 309	101 639	-27 330
Q3	29 729	47 781	-18 052	33 423	54 832	-21 409	37 204	44 603	-7 399	70 627	99 435	-28 808
Q4	28 951	48 690	-19 739	32 705	55 681	-22 976	38 216	44 365	-6 149	70 921	100 046	-29 125
2016 Q1	29 470	50 120	-20 650	33 296	57 269	-23 973	36 769	45 115	-8 346	70 065	102 384	-32 319
Q2	31 550	51 282	-19 732	35 666	58 719	-23 053	39 169	46 981	-7 812	74 835	105 700	-30 865
Q3	32 681	53 510	-20 829	37 071	61 016	-23 945	37 377	52 671	-15 294	74 448	113 687	-39 239
Q4	33 835	54 834	-20 999	38 142	62 800	-24 658	43 915	50 901	-6 986	82 057	113 701	-31 644
2015 Jan	9 898	16 188	-6 290	11 192	18 612	-7 420	12 929	17 428	-4 499	24 121	36 040	-11 919
Feb	9 943	16 689	-6 746	11 219	19 145	-7 926	12 057	16 088	-4 031	23 276	35 233	-11 957
Mar	9 814	16 442	-6 628	11 098	18 848	-7 750	13 232	16 063	-2 831	24 330	34 911	-10 581
Apr	9 803	16 194	-6 391	11 045	18 477	-7 432	13 155	15 678	-2 523	24 200	34 155	-9 955
May	10 458	16 344	-5 886	11 725	18 655	-6 930	13 452	15 158	-1 706	25 177	33 813	-8 636
Jun	10 189	16 284	-6 095	11 550	18 662	-7 112	13 382	15 009	-1 627	24 932	33 671	-8 739
Jul	9 727	15 882	-6 155	10 960	18 174	-7 214	12 273	15 242	-2 969	23 233	33 416	-10 183
Aug	10 186	15 892	-5 706	11 417	18 371	-6 954	12 291	14 802	-2 511	23 708	33 173	-9 465
Sep	9 816	16 007	-6 191	11 046	18 287	-7 241	12 640	14 559	-1 919	23 686	32 846	-9 160
Oct	9 905	16 363	-6 458	11 149	18 752	-7 603	11 820	15 798	-3 978	22 969	34 550	-11 581
Nov	9 557	16 480	-6 923	10 802	18 841	-8 039	12 989	14 526	-1 537	23 791	33 367	-9 576
Dec	9 489	15 847	-6 358	10 754	18 088	-7 334	13 407	14 041	-634	24 161	32 129	-7 968
2016 Jan	9 589	16 330	-6 741	10 860	18 732	-7 872	12 735	14 073	-1 338	23 595	32 805	-9 210
Feb	9 944	17 032	-7 088	11 236	19 356	-8 120	12 092	14 966	-2 874	23 328	34 322	-10 994
Mar	9 937	16 758	-6 821	11 200	19 181	-7 981	11 942	16 076	-4 134	23 142	35 257	-12 115
Apr	10 911	17 028	-6 117	12 315	19 546	-7 231	13 058	16 763	-3 705	25 373	36 309	-10 936
May	10 420	16 950	-6 530	11 771	19 418	-7 647	13 285	14 376	-1 091	25 056	33 794	-8 738
Jun	10 219	17 304	-7 085	11 580	19 755	-8 175	12 826	15 842	-3 016	24 406	35 597	-11 191
Jul	11 045	17 404	-6 359	12 503	19 827	-7 324	12 332	16 516	-4 184	24 835	36 343	-11 508
Aug	10 977	17 892	-6 915	12 495	20 352	-7 857	12 568	18 288	-5 720	25 063	38 640	-13 577
Sep	10 659	18 214	-7 555	12 073	20 837	-8 764	12 477	17 867	-5 390	24 550	38 704	-14 154
Oct	10 807	17 445	-6 638	12 197	19 993	-7 796	14 462	16 087	-1 625	26 659	36 080	-9 421
Nov	11 495	18 719	-7 224	12 944	21 418	-8 474	14 430	17 264	-2 834	27 374	38 682	-11 308
Dec	11 533	18 670	-7 137	13 001	21 389	-8 388	15 023	17 550	-2 527	28 024	38 939	-10 915
2017 Jan	11 720	18 710	-6 990	13 279	21 665	-8 386	15 194	17 641	-2 447	28 473	39 306	-10 833
Value change on previous month:												
2017 Jan	187	40	147	278	276	2	171	91	80	449	367	82
Percentage change on previous month:												
2017 Jan	1.6	0.2		2.1	1.3		1.1	0.5		1.6	0.9	
3 months ended:												
2016 Jan	28 635	48 657	-20 022	32 416	55 661	-23 245	39 131	42 640	-3 509	71 547	98 301	-26 754
2016 Oct	32 443	53 551	-21 108	36 765	61 182	-24 417	39 507	52 242	-12 735	76 272	113 424	-37 152
2017 Jan	34 748	56 099	-21 351	39 224	64 472	-25 248	44 647	52 455	-7 808	83 871	116 927	-33 056
Percentage change, latest 3 months compared with:												
Previous 3 months	7.1	4.8		6.7	5.4		13.0	0.4		10.0	3.1	
Same 3 months last year	21.3	15.3		21.0	15.8		14.1	23.0		17.2	18.9	

1 Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Irish Republic, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, and Spain

2 EMU Members plus Czech Republic, Denmark, Hungary, Poland, Sweden, Bulgaria, Romania and Croatia

3 Total less EU (28)

† Earliest date for revisions to trade in goods is January 2016.

3 VOLUME AND PRICE INDICES (TRADE IN GOODS) ¹

Balance of Payments basis

Indices 2013=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)							
	Total		Total excluding oil		Total excluding oil and erratics ²		Total		Total excluding oil		Total excluding oil & erratics ²			
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Terms of trade ³	Exports	Imports	Terms of trade ³	Exports	Imports
	BQKU	BQKV	BQKI	BQKJ	BOMA	ELAL	BQKR	BQKS	BQKT	BQKK	BQKL	BQKM	BQAK	ELBA
2014	101.6	103.3	102.5	103.6	104.1	104.4	95.6	96.0	99.6	96.8	97.2	99.6	96.6	97.3
2015	108.7	108.1	109.0	106.5	110.0	107.4	88.7	90.6	98.0	94.5	95.8	98.6	94.4	95.7
2016	107.7	111.7	107.6	111.3	107.7	111.5	93.7	93.5	100.2	100.6	99.5	101.1	100.8	99.2
2014 Q3	100.5	103.2	102.1	102.8	103.9	103.6	94.9	95.7	99.2	95.9	96.6	99.3	95.6	96.7
Q4	105.3	107.3	106.4	106.6	106.8	107.8	92.9	94.7	98.1	96.2	97.8	98.4	96.0	97.9
2015 Q1	105.6	110.5	106.7	109.6	108.3	110.4	90.6	91.9	98.6	96.4	97.1	99.3	96.2	97.0
Q2	110.7	106.4	111.1	105.1	111.8	105.5	90.0	91.6	98.3	94.8	96.0	98.8	94.7	95.9
Q3	108.4	106.5	108.9	104.7	110.1	106.2	87.3	89.9	97.1	93.2	95.3	97.8	93.2	95.2
Q4	110.2	108.9	109.3	106.7	109.7	107.6	87.0	88.8	98.0	93.7	94.8	98.8	93.7	94.7
2016 Q1	107.6	109.7	105.6	108.3	106.4	109.2	88.7	89.8	98.8	96.8	96.9	99.9	96.8	96.7
Q2	108.9	110.2	109.1	110.3	108.2	110.2	91.2	91.6	99.6	98.0	97.5	100.5	98.1	97.3
Q3	103.8	114.4	104.9	114.1	104.8	113.0	95.9	95.1	100.8	102.7	100.7	102.0	102.9	100.4
Q4	110.7	112.6	110.9	112.6	111.5	113.9	98.8	97.6	101.2	105.0	102.7	102.2	105.3	102.3
2015 Jul	106.2	106.6	106.1	105.7	106.2	106.9	87.8	90.0	97.6	93.0	94.8	98.1	92.8	94.8
Aug	110.3	107.5	110.1	105.3	112.3	107.7	86.4	89.5	96.5	92.7	95.1	97.5	92.7	95.1
Sep	108.7	105.4	110.3	103.2	111.8	104.1	87.6	90.1	97.2	94.0	95.9	98.0	94.2	95.9
Oct	106.4	113.4	106.9	109.6	107.4	110.4	87.6	89.4	98.0	93.9	94.9	98.9	94.0	94.8
Nov	111.6	109.1	109.4	107.9	109.8	108.5	86.2	87.9	98.1	92.7	93.9	98.7	92.8	93.8
Dec	112.6	104.2	111.5	102.7	112.0	103.7	87.1	89.0	97.9	94.5	95.5	99.0	94.4	95.4
2016 Jan	109.4	106.8	107.8	104.6	109.7	106.7	87.6	89.1	98.3	95.7	96.2	99.5	95.6	96.0
Feb	108.9	110.0	105.6	109.2	106.3	110.0	88.4	89.7	98.6	96.8	97.1	99.7	97.0	96.9
Mar	104.4	112.4	103.5	111.0	103.3	110.8	90.1	90.5	99.6	97.7	97.4	100.3	97.9	97.2
Apr	113.1	114.2	111.9	113.7	111.4	112.3	90.7	91.5	99.1	98.1	97.9	100.2	98.3	97.7
May	109.6	105.2	110.1	107.3	109.0	108.6	90.6	90.8	99.8	97.2	96.7	100.5	97.1	96.6
Jun	103.9	111.1	105.4	109.7	104.3	109.5	92.3	92.4	99.9	98.8	97.9	100.9	99.0	97.7
Jul	105.0	110.1	104.6	109.4	103.9	108.7	95.2	95.2	100.0	102.0	100.9	101.1	102.1	100.6
Aug	104.6	115.8	105.5	116.1	104.5	114.5	96.4	95.2	101.3	103.3	101.0	102.3	103.5	100.6
Sep	101.7	117.5	104.4	116.8	106.0	115.6	96.2	94.9	101.4	102.9	100.3	102.6	103.1	100.0
Oct	106.3	107.1	108.8	106.6	109.5	108.5	100.3	98.1	102.2	106.7	103.5	103.1	106.9	103.1
Nov	112.1	115.7	110.0	115.0	111.0	115.2	97.9	97.3	100.6	104.6	102.7	101.9	104.8	102.3
Dec	113.6	115.0	113.9	116.2	114.1	117.9	98.3	97.4	100.9	103.9	101.8	102.1	104.0	101.4
2017 Jan	114.2	115.1	115.3	114.4	116.8	116.4	100.4	99.8	100.6	105.7	104.2	101.4	106.0	103.8
Percentage change, latest month compared with:														
Previous month	0.5	0.1	1.2	-1.5	2.4	-1.3	2.1	2.5		1.7	2.4		1.9	2.4
3 months ended:														
2016 Jan	111.2	106.7	109.6	105.1	110.5	106.3	87.0	88.7	98.1	94.3	95.2	99.1	94.3	95.1
2016 Oct	104.2	113.5	106.2	113.2	106.7	112.9	97.6	96.1	101.6	104.3	101.6	102.7	104.5	101.2
2017 Jan	113.3	115.3	113.1	115.2	114.0	116.5	98.9	98.2	100.7	104.7	102.9	101.8	104.9	102.5
Percentage change, latest 3 months compared with:														
Previous 3 months	8.7	1.6	6.4	1.8	6.8	3.2	1.3	2.2		0.4	1.3		0.4	1.3
Same 3 months last year	1.9	8.0	3.2	9.6	3.1	9.6	13.7	10.7		11.1	8.1		11.3	7.8

¹ These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2016.

² These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

³ Export price index as a percentage of the import price index.

⁴ Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

4 GROWTH RATES FOR VOLUME AND PRICE INDICES ^{1 2} (TRADE IN GOODS)

Balance of Payments basis

Indices 2013=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)						
	Total		Total excluding oil		Total excluding oil and erratics ³		Total		Total excluding oil		Total excluding oil and erratics ³		
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	
2010	11.3	11.5	13.2	13.2	11.7	12.4	6.8	4.8	3.7	2.1	4.2	2.0	
2011	6.8	1.6	8.8	1.6	8.2	4.0	8.0	8.5	4.3	5.5	4.5	4.9	
2012	-1.7	2.5	-2.1	1.7	-1.5	0.8	-0.1	0.1	-0.3	0.1	-0.5	-	
2013	-1.0	2.0	-1.3	3.4	-1.0	4.2	1.2	0.1	1.6	0.2	1.5	0.3	
2014	1.6	3.3	2.5	3.6	4.1	4.4	-4.4	-4.0	-3.2	-2.8	-3.4	-2.7	
2015	7.0	4.6	6.3	2.8	5.7	2.9	-7.2	-5.6	-2.4	-1.4	-2.3	-1.6	
2016	-0.9	3.3	-1.3	4.5	-2.1	3.8	5.6	3.2	6.5	3.9	6.8	3.7	
2014 Q3	-0.4	1.1	0.4	-0.6	-	-	-2.4	-0.7	-1.2	-0.1	-1.3	-0.1	
Q4	4.8	4.0	4.2	3.7	2.8	4.1	-2.1	-1.0	0.3	1.2	0.4	1.2	
2015 Q1	0.3	3.0	0.3	2.8	1.4	2.4	-2.5	-3.0	0.2	-0.7	0.2	-0.9	
Q2	4.8	-3.7	4.1	-4.1	3.2	-4.4	-0.7	-0.3	-1.7	-1.1	-1.6	-1.1	
Q3	-2.1	0.1	-2.0	-0.4	-1.5	0.7	-3.0	-1.9	-1.7	-0.7	-1.6	-0.7	
Q4	1.7	2.3	0.4	1.9	-0.4	1.3	-0.3	-1.2	0.5	-0.5	0.5	-0.5	
2016 Q1	-2.4	0.7	-3.4	1.5	-3.0	1.5	2.0	1.1	3.3	2.2	3.3	2.1	
Q2	1.2	0.5	3.3	1.8	1.7	0.9	2.8	2.0	1.2	0.6	1.3	0.6	
Q3	-4.7	3.8	-3.8	3.4	-3.1	2.5	5.2	3.8	4.8	3.3	4.9	3.2	
Q4	6.6	-1.6	5.7	-1.3	6.4	0.8	3.0	2.6	2.2	2.0	2.3	1.9	
Monthly:													
2015 Aug	3.9	0.8	3.8	-0.4	5.7	0.7	-1.6	-0.6	-0.3	0.3	-0.1	0.3	
Sep	-1.5	-2.0	0.2	-2.0	-0.4	-3.3	1.4	0.7	1.4	0.8	1.6	0.8	
Oct	-2.1	7.6	-3.1	6.2	-3.9	6.1	-	-0.8	-0.1	-1.0	-0.2	-1.1	
Nov	4.9	-3.8	2.3	-1.6	2.2	-1.7	-1.6	-1.7	-1.3	-1.1	-1.3	-1.1	
Dec	0.9	-4.5	1.9	-4.8	2.0	-4.4	1.0	1.3	1.9	1.7	1.7	1.7	
2016 Jan	-2.8	2.5	-3.3	1.9	-2.1	2.9	0.6	0.1	1.3	0.7	1.3	0.6	
Feb	-0.5	3.0	-2.0	4.4	-3.1	3.1	0.9	0.7	1.1	0.9	1.5	0.9	
Mar	-4.1	2.2	-2.0	1.6	-2.8	0.7	1.9	0.9	0.9	0.3	0.9	0.3	
Apr	8.3	1.6	8.1	2.4	7.8	1.4	0.7	1.1	0.4	0.5	0.4	0.5	
May	-3.1	-7.9	-1.6	-5.6	-2.2	-3.3	-0.1	-0.8	-0.9	-1.2	-1.2	-1.1	
Jun	-5.2	5.6	-4.3	2.2	-4.3	0.8	1.9	1.8	1.6	1.2	2.0	1.1	
Jul	1.1	-0.9	-0.8	-0.3	-0.4	-0.7	3.1	3.0	3.2	3.1	3.1	3.0	
Aug	-0.4	5.2	0.9	6.1	0.6	5.3	1.3	-	1.3	0.1	1.4	-	
Sep	-2.8	1.5	-1.0	0.6	1.4	1.0	-0.2	-0.3	-0.4	-0.7	-0.4	-0.6	
Oct	4.5	-8.9	4.2	-8.7	3.3	-6.1	4.3	3.4	3.7	3.2	3.7	3.1	
Nov	5.5	8.0	1.1	7.9	1.4	6.2	-2.4	-0.8	-2.0	-0.8	-2.0	-0.8	
Dec	1.3	-0.6	3.5	1.0	2.8	2.3	0.4	0.1	-0.7	-0.9	-0.8	-0.9	
2017 Jan	0.5	0.1	1.2	-1.5	2.4	-1.3	2.1	2.5	1.7	2.4	1.9	2.4	
3 month on 3 month comparison:													
2015 Aug	0.5	-0.5	-0.2	-0.8	-0.4	0.5	-3.2	-2.1	-2.6	-1.4	-2.7	-1.3	
Sep	-2.1	0.1	-2.0	-0.3	-1.5	0.7	-3.0	-1.9	-1.7	-0.7	-1.6	-0.7	
Oct	-1.9	2.4	-0.7	0.8	0.3	1.1	-1.9	-1.3	-0.2	-	-	-	
Nov	-0.6	2.2	-0.7	1.5	-0.7	0.7	-0.6	-1.1	0.5	-0.1	0.7	-0.2	
Dec	1.7	2.3	0.4	1.9	-0.3	1.2	-0.3	-1.2	0.5	-0.5	0.5	-0.6	
2016 Jan	2.5	-1.9	0.4	-0.9	-	-1.0	-0.3	-1.1	0.8	-0.1	0.7	-0.2	
Feb	1.3	-2.1	-0.5	-1.3	-0.3	-0.8	0.7	0.1	2.3	1.4	2.1	1.3	
Mar	-2.4	0.8	-3.3	1.4	-3.0	1.5	2.0	1.1	3.2	2.3	3.3	2.1	
Apr	-2.2	5.2	-2.3	5.9	-3.2	4.5	3.2	2.1	3.4	2.4	3.7	2.3	
May	-1.1	3.4	0.2	4.9	-1.3	3.5	3.2	1.9	2.1	1.1	2.2	1.1	
Jun	1.2	0.4	3.3	1.8	1.7	0.9	2.8	2.0	1.3	0.6	1.3	0.7	
Jul	-2.4	-3.0	-0.3	-2.2	-1.2	-1.9	3.3	2.5	1.8	1.1	1.7	1.1	
Aug	-4.2	1.6	-3.1	1.0	-3.4	0.3	4.6	3.7	3.8	2.7	3.9	2.5	
Sep	-4.7	3.9	-3.9	3.5	-3.2	2.5	5.2	3.9	4.8	3.3	4.9	3.2	
Oct	-1.9	4.3	-0.4	4.0	0.9	3.6	5.3	3.5	5.0	3.1	5.1	3.0	
Nov	2.1	1.0	2.4	1.0	4.4	2.0	3.7	2.7	3.3	2.2	3.3	2.2	
Dec	6.6	-1.6	5.8	-1.3	6.4	0.8	3.0	2.6	2.3	1.9	2.3	1.9	
2017 Jan	8.7	1.6	6.4	1.8	6.8	3.2	1.3	2.2	0.4	1.3	0.4	1.3	

1 These are provisional estimates subject to fluctuations when new or amended data become available.

† Earliest date for revisions to trade in goods is January 2016.

2 Growth rates are derived from monthly, quarterly and annual indices measures. Due to rounding of these indices to one decimal place, discrepancies occur for 3 month on 3 month comparisons, relative to quarterly growth rates for the corresponding periods.

3 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

5 VOLUME INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS) ¹

Balance of Payments basis

Indices 2013=100 seasonally adjusted

	Trade in goods with EU countries ³						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics ²		Total		Total excluding oil		Total excluding oil & erratics ²	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCT	LGDL	LKUL	LKVD	SHBS	SHCO	LGEH	LGFA	LKVZ	LKWS	SHDJ	SHED
2014	101.6	105.9	102.3	106.8	103.6	106.3	101.7	100.5	102.6	99.7	104.5	101.8
2015	107.9	111.0	110.0	110.6	110.0	110.1	109.5	104.9	108.0	101.5	110.0	103.8
2016	109.2	117.2	112.1	116.8	111.9	116.2	106.3	105.8	103.7	104.4	104.1	105.3
2014 Q3	99.9	105.8	102.1	106.6	103.4	106.3	101.1	100.4	102.2	98.1	104.2	100.0
Q4	103.9	108.2	103.6	108.3	104.9	107.9	106.6	106.4	108.9	104.5	108.5	107.7
2015 Q1	105.1	111.4	107.1	111.2	108.1	110.9	106.1	109.5	106.2	107.7	108.4	109.7
Q2	108.2	109.9	109.1	109.7	108.6	109.2	113.2	102.6	112.9	99.2	114.8	100.5
Q3	109.9	109.4	112.1	108.7	112.1	108.5	106.9	103.3	106.0	99.8	108.3	103.2
Q4	108.4	113.1	111.8	112.6	111.4	112.0	111.9	104.4	107.0	99.4	108.3	101.6
2016 Q1	109.7	114.9	110.0	114.0	110.0	113.2	105.5	104.1	101.8	101.1	103.3	103.7
Q2	109.3	115.8	112.7	115.7	112.0	115.1	108.5	104.1	106.0	103.4	104.9	103.6
Q3	109.4	117.7	113.7	116.9	113.5	116.4	98.2	110.9	97.1	110.6	97.0	108.4
Q4	108.3	120.3	112.1	120.5	112.0	120.2	113.1	104.2	109.8	102.7	111.1	105.3
2015 Jul	106.6	109.0	109.2	109.1	108.8	108.3	105.8	104.1	103.4	101.5	103.9	104.9
Aug	116.1	110.5	114.6	109.3	115.1	109.6	104.5	104.3	106.2	100.3	109.8	105.2
Sep	106.9	108.8	112.3	107.6	112.5	107.6	110.4	101.7	108.5	97.6	111.2	99.4
Oct	109.3	113.8	113.9	113.9	113.2	113.5	103.5	112.9	100.7	104.2	102.3	106.4
Nov	106.8	116.1	111.4	114.7	111.0	114.0	116.3	101.4	107.7	99.4	108.7	101.2
Dec	109.1	109.2	110.1	109.2	110.0	108.5	116.0	98.7	112.7	94.6	113.8	97.3
2016 Jan	108.7	112.9	109.0	113.0	109.1	113.6	110.2	100.2	106.7	94.1	110.2	97.4
Feb	113.5	117.1	111.8	114.9	112.4	113.7	104.3	102.2	100.2	102.1	101.0	105.0
Mar	106.9	114.8	109.1	114.0	108.4	112.3	101.9	109.9	98.6	107.1	98.6	108.8
Apr	116.8	116.4	116.1	115.8	114.6	115.4	109.4	111.8	108.3	111.1	108.5	108.3
May	108.2	115.2	112.9	115.3	112.4	114.8	111.0	94.3	107.7	97.4	106.0	100.3
Jun	102.9	115.7	109.1	116.1	108.9	115.0	105.0	106.1	102.1	101.6	100.2	102.2
Jul	113.3	114.3	112.6	113.1	112.1	112.9	96.7	105.6	97.7	104.7	96.4	103.1
Aug	109.6	117.3	114.9	117.0	114.8	116.8	99.5	114.1	97.3	114.9	95.3	111.5
Sep	105.2	121.5	113.8	120.5	113.5	119.3	98.3	113.1	96.2	112.1	99.3	110.6
Oct	101.1	114.0	109.8	114.6	109.5	115.0	111.5	99.6	107.9	96.5	109.6	99.6
Nov	112.1	123.6	111.7	123.4	112.2	121.9	112.1	107.1	108.5	104.4	110.0	106.3
Dec	111.6	123.3	114.9	123.5	114.4	123.6	115.6	106.0	113.1	107.0	113.7	110.1
2017 Jan	111.0	122.5	116.9	123.4	116.5	123.8	117.3	107.1	113.9	103.1	117.1	106.3
Percentage change on previous month:												
2017 Jan	-0.5	-0.6	1.7	-0.1	1.8	0.2	1.5	1.0	0.7	-3.6	3.0	-3.5
3 months ended:												
2016 Jan	108.2	112.7	110.2	112.3	110.0	112.0	114.2	100.1	109.0	96.0	110.9	98.6
2016 Oct	105.3	117.6	112.8	117.4	112.6	117.0	103.1	108.9	100.5	107.8	101.4	107.2
2017 Jan	111.6	123.1	114.5	123.4	114.4	123.1	115.0	106.7	111.8	104.8	113.6	107.6
Percentage change, latest 3 months compared with:												
Previous 3 months	6.0	4.7	1.5	5.2	1.6	5.2	11.5	-2.0	11.3	-2.8	12.0	0.3
Same 3 months last year	3.1	9.2	3.9	9.9	3.9	9.9	0.7	6.6	2.6	9.2	2.4	9.1

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2016.

2 These are defined as ships, aircraft, precious stones, silver and non-monetary gold

3 Includes trade with the Canary Islands, French Guiana, Guadeloupe Martinique and Reunion.

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

6 PRICE INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS) ¹

Balance of Payments basis

Indices 2013=100 not seasonally adjusted

	Trade in goods with EU countries ³						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics ²		Total		Total excluding oil		Total excluding oil & erratics ²	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCR	LGDJ	LKUJ	LKVB	SHBQ	SHCM	LGEF	LGEY	LKVX	LKWQ	SHDH	SHEB
2014	94.6	96.7	96.3	97.3	96.1	97.3	96.7	95.2	97.2	97.1	97.0	97.3
2015	83.3	92.2	90.9	94.5	90.6	94.3	94.1	88.7	97.7	97.3	97.9	97.6
2016	87.7	94.5	96.9	97.0	96.8	96.7	99.6	92.4	103.9	102.5	104.4	102.5
2014 Q3	94.1	96.0	95.4	96.5	95.2	96.5	95.7	95.3	96.3	96.8	96.0	97.1
Q4	90.0	95.7	94.5	97.2	94.2	97.2	95.6	93.6	97.7	98.6	97.7	98.9
2015 Q1	85.4	93.2	93.0	95.5	92.6	95.3	95.7	90.4	99.3	99.1	99.4	99.3
Q2	85.0	92.8	91.1	94.8	90.8	94.6	95.0	90.2	98.0	97.4	98.2	97.7
Q3	81.8	92.0	89.6	94.3	89.4	94.1	92.7	87.6	96.4	96.5	96.7	96.7
Q4	80.9	90.9	89.7	93.4	89.5	93.2	93.0	86.5	97.2	96.4	97.5	96.6
2016 Q1	82.2	92.0	92.9	95.1	92.7	94.9	95.2	87.3	100.2	99.2	100.5	99.2
Q2	85.5	93.1	94.5	95.6	94.4	95.4	96.9	89.9	101.1	99.8	101.5	99.9
Q3	90.1	96.0	99.0	98.1	99.0	97.8	101.7	94.2	105.9	104.0	106.4	103.9
Q4	93.1	97.0	101.1	99.1	101.1	98.8	104.6	98.2	108.5	107.1	109.0	107.0
2015 Jul	82.5	91.3	89.1	93.6	88.9	93.4	93.1	88.5	96.4	96.4	96.3	96.6
Aug	80.7	92.0	89.0	94.3	88.8	94.1	92.0	86.8	95.9	96.2	96.3	96.4
Sep	82.3	92.7	90.7	95.1	90.5	94.9	93.0	87.3	97.0	97.0	97.4	97.2
Oct	82.2	91.6	90.5	93.8	90.3	93.6	93.0	87.1	96.9	96.3	97.3	96.5
Nov	80.0	89.7	88.5	92.5	88.2	92.4	92.4	85.9	96.5	95.5	96.9	95.8
Dec	80.5	91.3	90.2	94.0	90.0	93.8	93.7	86.6	98.3	97.4	98.4	97.6
2016 Jan	80.8	91.6	91.6	94.5	91.4	94.3	94.3	86.4	99.4	98.3	99.4	98.4
Feb	81.8	92.2	93.0	95.2	92.8	95.0	95.1	87.1	100.2	99.4	100.7	99.5
Mar	83.9	92.4	94.0	95.6	93.9	95.3	96.2	88.5	100.9	99.7	101.5	99.8
Apr	84.9	93.2	94.7	95.8	94.6	95.6	96.5	89.6	101.1	100.5	101.6	100.6
May	85.0	92.4	93.8	95.1	93.6	94.9	96.1	89.0	100.2	98.7	100.2	98.8
Jun	86.6	93.8	95.1	95.9	94.9	95.7	98.1	91.0	102.1	100.3	102.6	100.4
Jul	89.3	96.4	98.3	98.6	98.1	98.3	101.0	94.0	105.3	103.9	105.7	103.7
Aug	90.4	96.1	99.5	98.3	99.4	98.0	102.3	94.3	106.6	104.3	107.2	104.2
Sep	90.6	95.5	99.4	97.5	99.3	97.2	101.8	94.3	105.9	103.9	106.4	103.8
Oct	94.5	97.5	102.9	100.0	102.8	99.6	106.0	98.8	110.0	107.9	110.6	107.8
Nov	92.0	96.9	100.7	99.0	100.7	98.7	103.9	97.7	108.0	107.4	108.6	107.3
Dec	92.7	96.7	99.8	98.3	99.7	98.0	103.9	98.1	107.4	106.1	107.9	106.0
2017 Jan	95.3	99.4	102.2	101.0	102.2	100.7	105.5	100.3	108.8	108.3	109.4	108.1
Percentage change on previous month:												
2017 Jan	2.8	2.8	2.4	2.7	2.5	2.8	1.5	2.2	1.3	2.1	1.4	2.0
3 months ended:												
2016 Jan	80.4	90.9	90.1	93.7	89.9	93.5	93.5	86.3	98.1	97.1	98.2	97.3
2016 Oct	91.8	96.4	100.6	98.6	100.5	98.3	103.4	95.8	107.5	105.4	108.1	105.3
2017 Jan	93.3	97.7	100.9	99.4	100.9	99.1	104.4	98.7	108.1	107.3	108.6	107.1
Percentage change, latest 3 months compared with:												
Previous 3 months	1.6	1.3	0.3	0.8	0.4	0.9	1.0	3.0	0.5	1.8	0.5	1.8
Same 3 months last year	16.0	7.5	12.0	6.2	12.2	6.0	11.7	14.4	10.2	10.5	10.6	10.1

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2016.

2 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

3 Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion.

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

7 TRADE IN OIL¹

Balance of Payments basis

Seasonally adjusted

	Exports						Imports					
	Balance of Trade in Oil £ million	Crude oil (SITC 333)					Rest of SITC 33 £ million	Total £ million	Crude oil (SITC 333)			Rest of SITC 33 £ million
		Total £ million	million ² £ million	million ² tonnes	Avg value ³ per tonne £	million ² tonnes			million ² £ million	million ² tonnes	Avg value ³ per tonne £	
	ENXQ	ELBL	BQNI	BOQM	BPBN	BOQN	ENXO	BQNJ	BQBH	BQAX	BQAY	
2014	-9 960	32 902	17 634	42	423	15 268	42 862	21 186	47	457	21 676	
2015	-7 913	21 048	10 563	37	282	10 485	28 961	11 665	43	270	17 296	
2016	-5 706	20 519	11 742	48	247	8 777	26 225	10 329	43	239	15 896	
2014 Q3	-3 849	7 649	4 070	8	499	3 579	11 498	5 796	13	463	5 702	
Q4	-2 979	6 752	3 802	9	403	2 950	9 731	4 922	13	393	4 809	
2015 Q1	-2 439	5 084	2 620	9	305	2 464	7 523	3 093	11	279	4 430	
Q2	-2 000	6 139	3 405	10	327	2 734	8 139	3 135	10	306	5 004	
Q3	-1 773	5 068	2 266	8	268	2 802	6 841	2 626	10	267	4 215	
Q4	-1 701	4 757	2 272	10	227	2 485	6 458	2 811	12	229	3 647	
2016 Q1	-946	4 235	2 332	12	190	1 903	5 181	1 750	10	182	3 431	
Q2	-684	5 288	3 246	14	233	2 042	5 972	2 230	10	229	3 742	
Q3	-2 448	4 678	2 503	10	262	2 175	7 126	2 879	12	248	4 247	
Q4	-1 628	6 318	3 661	12	303	2 657	7 946	3 470	12	296	4 476	
2015 Feb	-825	1 680	839	3	308	841	2 505	922	3	272	1 583	
Mar	-1 055	1 757	964	3	304	793	2 812	1 279	5	278	1 533	
Apr	-1 146	1 625	737	2	319	888	2 771	1 115	4	289	1 656	
May	-109	2 485	1 494	5	330	991	2 594	878	3	330	1 716	
Jun	-745	2 029	1 174	4	329	855	2 774	1 142	4	307	1 632	
Jul	-497	1 912	832	3	296	1 080	2 409	979	3	297	1 430	
Aug	-596	1 672	796	3	260	876	2 268	881	3	265	1 387	
Sep	-680	1 484	638	3	246	846	2 164	766	3	238	1 398	
Oct	-1 055	1 520	740	3	242	780	2 575	1 261	5	242	1 314	
Nov	-330	1 743	750	3	232	993	2 073	797	3	230	1 276	
Dec	-316	1 494	782	4	211	712	1 810	753	4	208	1 057	
2016 Jan	-343	1 354	744	4	190	610	1 697	692	4	186	1 005	
Feb	-99	1 446	816	4	182	630	1 545	383	2	173	1 162	
Mar	-504	1 435	772	4	200	663	1 939	675	4	184	1 264	
Apr	-113	1 845	1 183	5	217	662	1 958	670	3	208	1 288	
May	146	1 772	1 089	5	239	683	1 626	465	2	222	1 161	
Jun	-717	1 671	974	4	248	697	2 388	1 095	4	247	1 293	
Jul	-566	1 719	999	4	253	720	2 285	866	4	238	1 419	
Aug	-709	1 577	839	3	267	738	2 286	881	3	254	1 405	
Sep	-1 173	1 382	665	2	269	717	2 555	1 132	4	252	1 423	
Oct	-846	1 729	874	3	294	855	2 575	1 195	4	289	1 380	
Nov	-407	2 271	1 352	5	288	919	2 678	1 203	4	289	1 475	
Dec	-375	2 318	1 435	4	325	883	2 693	1 072	3	312	1 621	
2017 Jan	-984	2 278	1 328	4	312	950	3 262	1 599	5	322	1 663	
Value change, latest month compared with:												
Previous month	-609	-40	-107	-	-13	67	569	527	2	10	42	
3 months ended:												
2016 Jan	-989	4 591	2 276	11	211	2 315	5 580	2 242	11	208	3 338	
2016 Oct	-2 728	4 688	2 378	9	277	2 310	7 416	3 208	12	265	4 208	
2017 Jan	-1 766	6 867	4 115	13	308	2 752	8 633	3 874	13	308	4 759	
Percentage change, latest 3 months compared with:												
Previous 3 months		46.5	73.0	55.6	11.4	19.1	16.4	20.8	3.7	16.1	13.1	
Same 3 months last year		49.6	80.8	23.1	46.1	18.9	54.7	72.8	16.1	47.9	42.6	

1 Trade in petroleum and petroleum products. These figures differ from those published by the Department of Energy and Climate Change which are compiled from different sources and are on a time of shipment basis.

2 Months and quarters for millions tonnes may not sum to annual due to rounding.

3 The average value per tonne may reflect not only changes in price but also changes in the commodity mix.

[†] Earliest date for revisions to trade in goods is January 2016.

8 VALUE OF TRADE IN GOODS BY COMMODITY

Balance of Payments basis

£ million seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)			Basic materials (SITC 2 + 4)			Fuels (SITC 3)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPL	BQAR	ELBE	BOPM	BQAS	ELBF	BOPN	BQAT	ELBG
2014	18 649	38 483	-19 834	6 960	11 719	-4 759	36 117	52 971	-16 854
2015	18 172	38 508	-20 336	6 086	10 683	-4 597	24 150	37 906	-13 756
2016	20 201	41 257	-21 056	6 507	10 981	-4 474	22 891	33 942	-11 051
2015 Q1	4 633	9 748	-5 115	1 632	2 792	-1 160	5 671	10 121	-4 450
Q2	4 672	9 542	-4 870	1 537	2 773	-1 236	6 952	10 249	-3 297
Q3	4 425	9 654	-5 229	1 468	2 570	-1 102	6 015	9 303	-3 288
Q4	4 442	9 564	-5 122	1 449	2 548	-1 099	5 512	8 233	-2 721
2016 Q1	4 699	9 765	-5 066	1 450	2 629	-1 179	4 605	6 864	-2 259
Q2	4 955	10 117	-5 162	1 597	2 679	-1 082	5 794	7 723	-1 929
Q3	5 061	10 406	-5 345	1 601	2 746	-1 145	5 596	8 919	-3 323
Q4	5 486	10 969	-5 483	1 859	2 927	-1 068	6 896	10 436	-3 540
2016 Aug	1 699	3 497	-1 798	559	921	-362	1 856	2 860	-1 004
Sep	1 695	3 548	-1 853	502	952	-450	1 734	3 161	-1 427
Oct	1 825	3 560	-1 735	612	934	-322	1 951	3 315	-1 364
Nov	1 853	3 658	-1 805	627	948	-321	2 460	3 601	-1 141
Dec	1 808	3 751	-1 943	620	1 045	-425	2 485	3 520	-1 035
2017 Jan	1 766	3 733	-1 967	642	941	-299	2 493	4 209	-1 716
3 months ended:									
2016 Jan	4 504	9 544	-5 040	1 418	2 506	-1 088	5 173	7 194	-2 021
2016 Oct	5 219	10 605	-5 386	1 673	2 807	-1 134	5 541	9 336	-3 795
2017 Jan	5 427	11 142	-5 715	1 889	2 934	-1 045	7 438	11 330	-3 892
Percentage change, latest 3 months compared with:									
Previous 3 months	4.0	5.1		12.9	4.5		34.2	21.4	
Same 3 months last year	20.5	16.7		33.2	17.1		43.8	57.5	

	Semi-manufactures (SITC 5 + 6)			Finished manufactures (SITC 7 + 8)			Total manufactures (SITC 5 to 8)			Unspecified goods (SITC 9)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPO	BQAU	ELBH	BOPP	BQAV	ELBI	BPAN	BQBD	ELBJ	BOQL	BQAW	BQKX
2014	75 602	95 401	-19 799	146 395	209 598	-63 203	221 997	304 999	-83 002	9 171	7 297	1 874
2015	79 000	94 665	-15 665	149 919	218 601	-68 682	228 919	313 266	-84 347	10 257	6 941	3 316
2016	78 021	100 491	-22 470	163 541	239 028	-75 487	241 562	339 519	-97 957	10 244	9 773	471
2015 Q1	20 159	24 341	-4 182	37 855	55 313	-17 458	58 014	79 654	-21 640	1 777	3 869	-2 092
Q2	20 920	23 962	-3 042	37 962	54 161	-16 199	58 882	78 123	-19 241	2 266	952	1 314
Q3	19 569	22 959	-3 390	36 872	53 935	-17 063	56 441	76 894	-20 453	2 278	1 014	1 264
Q4	18 352	23 403	-5 051	37 230	55 192	-17 962	55 582	78 595	-23 013	3 936	1 106	2 830
2016 Q1	19 156	23 483	-4 327	38 014	57 539	-19 525	57 170	81 022	-23 852	2 141	2 104	37
Q2	18 981	24 621	-5 640	41 100	59 058	-17 958	60 081	83 679	-23 598	2 408	1 502	906
Q3	19 556	25 997	-6 441	41 193	61 400	-20 207	60 749	87 397	-26 648	1 441	4 219	-2 778
Q4	20 328	26 390	-6 062	43 234	61 031	-17 797	63 562	87 421	-23 859	4 254	1 948	2 306
2016 Aug	6 719	8 675	-1 956	13 794	21 031	-7 237	20 513	29 706	-9 193	436	1 656	-1 220
Sep	6 522	8 981	-2 459	13 531	21 103	-7 572	20 053	30 084	-10 031	566	959	-393
Oct	6 836	8 353	-1 517	14 399	19 240	-4 841	21 235	27 593	-6 358	1 036	678	358
Nov	6 503	9 068	-2 565	14 327	20 735	-6 408	20 830	29 803	-8 973	1 604	672	932
Dec	6 989	8 969	-1 980	14 508	21 056	-6 548	21 497	30 025	-8 528	1 614	598	1 016
2017 Jan	7 250	9 116	-1 866	14 741	20 715	-5 974	21 991	29 831	-7 840	1 581	592	989
3 months ended:												
2016 Jan	18 317	23 386	-5 069	37 417	54 612	-17 195	55 734	77 998	-22 264	4 718	1 059	3 659
2016 Oct	20 077	26 009	-5 932	41 724	61 374	-19 650	61 801	87 383	-25 582	2 038	3 293	-1 255
2017 Jan	20 742	27 153	-6 411	43 576	62 506	-18 930	64 318	89 659	-25 341	4 799	1 862	2 937
Percentage change, latest 3 months compared with:												
Previous 3 months	3.3	4.4		4.4	1.8		4.1	2.6		135.5	-43.5	
Same 3 months last year	13.2	16.1		16.5	14.5		15.4	15.0		1.7	75.8	
EXCLUDING ERRATICS¹												
Previous 3 months	4.8	4.9		4.0	4.3		4.3	4.5				
Same 3 months last year	14.6	14.6		15.7	14.6		15.4	14.6				

¹ These are defined as precious stone and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

[†] Earliest date for revisions to trade in goods is January 2016.

9 VOLUME INDICES (TRADE IN GOODS) BY COMMODITY ¹

Balance of Payments basis

Indices 2013=100 seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<i>Weights²</i> <i>(total trade = 1000)</i>	64	91	25	29	141	152	264	230	480	472	745	702
	BPEM	BQBK	BAFB	BQBL	BAFC	BQBM	BAHA	BQBN	BAHY	ELAB	BOGT	ELAJ
2014	105	105	91	104	97	99	99	100	105	108	103	105
2015	109	104	86	104	112	108	110	106	106	112	108	110
2016	112	109	91	103	111	104	102	108	109	118	106	115
2014 Q3	106	105	94	103	91	103	99	100	104	107	102	105
Q4	110	106	91	101	98	110	105	101	106	109	106	106
2015 Q1	109	104	92	104	100	108	109	107	106	113	107	111
Q2	110	103	87	110	112	105	116	107	108	111	111	110
Q3	108	104	83	102	115	111	110	104	106	110	107	108
Q4	109	104	84	102	123	110	103	107	106	114	105	112
2016 Q1	112	106	82	103	120	107	105	105	106	116	105	112
Q2	115	108	91	105	108	99	101	108	112	118	108	115
Q3	108	109	88	102	105	105	99	109	108	119	105	116
Q4	113	113	101	103	109	106	102	109	110	119	107	116
2015 Feb	109	105	87	102	96	108	106	108	106	114	106	112
Mar	112	104	89	113	100	114	110	107	106	115	107	113
Apr	109	104	85	110	93	106	119	107	107	111	111	110
May	109	102	89	106	131	99	112	106	108	111	109	110
Jun	113	103	87	112	111	110	118	108	109	110	112	109
Jul	107	105	82	111	115	103	101	105	105	112	103	110
Aug	110	104	81	99	124	118	111	104	106	110	108	108
Sep	108	105	87	97	108	111	118	103	107	109	111	107
Oct	111	106	90	108	113	126	104	108	107	117	106	114
Nov	108	104	81	101	132	105	104	108	105	116	105	113
Dec	107	103	82	97	124	100	102	105	107	109	105	108
2016 Jan	115	105	85	98	121	109	102	106	106	111	105	109
Feb	112	106	82	105	130	103	112	106	105	117	107	114
Mar	109	107	80	106	109	110	101	102	106	119	104	113
Apr	121	108	96	109	122	105	107	111	115	124	112	120
May	116	108	91	106	110	84	97	102	111	115	106	111
Jun	108	107	85	99	93	107	99	111	112	116	107	114
Jul	108	106	91	99	114	104	96	106	109	112	105	110
Aug	109	110	92	101	105	101	102	109	108	122	106	118
Sep	108	111	81	105	95	109	100	113	106	125	104	121
Oct	113	109	100	99	92	103	102	103	110	112	107	109
Nov	115	113	101	99	125	115	97	112	109	121	105	118
Dec	112	116	103	111	110	101	107	111	112	124	110	120
2017 Jan	111	115	105	100	106	115	108	112	114	120	112	117
3 months ended:												
2016 Jan	110	104	83	99	126	105	103	106	106	112	105	110
2016 Oct	110	110	91	102	97	104	101	108	108	120	106	116
2017 Jan	113	115	103	103	114	110	104	112	112	122	109	118
Percentage change, latest 3 months compared with:												
Previous 3 months	2.4	4.2	13.2	1.6	16.8	5.8	2.6	3.1	3.4	1.7	3.2	2.0
Same 3 months last year	2.4	10.3	24.6	4.7	-9.5	5.4	1.3	5.0	5.3	8.6	3.8	7.6
EXCLUDING ERRATICS³												
Previous 3 months							4.7	3.6	3.2	4.3	3.5	3.7
Same 3 months last year							2.8	3.9	4.8	9.2	3.8	7.8

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2016.

2 The weights shown are in proportion to the total value of trade in 2013 and are used to combine the volume indices to calculate the totals for 2014 onwards. For 2013 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2012 use 2011 weights).

3 These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

10 PRICE INDICES (TRADE IN GOODS) BY COMMODITY ¹

Balance of Payments Consistent basis

Indices 2013=100 not seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<i>Weights²</i> <i>(total trade = 1000)</i>	64	91	25	29	141	152	264	230	480	472	745	702
	BPAI	ELAN	BPAW	ELAO	BPDU	ELAP	BQAA	ELAQ	BQAB	ELAR	BQAI	ELAY
2014	95	98	95	91	88	88	95	97	98	98	97	97
2015	88	97	94	84	50	59	92	91	97	99	96	96
2016	95	99	95	87	47	56	98	96	105	103	102	101
2014 Q3	92	97	94	89	89	88	95	96	97	98	96	97
Q4	91	97	94	89	70	76	94	96	99	99	97	98
2015 Q1	91	98	95	88	52	61	94	93	99	99	97	97
Q2	90	97	95	84	58	65	92	92	97	99	96	96
Q3	86	96	93	82	47	56	91	91	96	99	94	96
Q4	87	96	93	81	42	53	91	89	97	98	95	95
2016 Q1	90	96	93	82	35	46	94	92	101	101	98	98
Q2	92	98	94	84	46	54	95	93	102	101	99	98
Q3	97	99	96	88	50	58	100	98	107	105	104	102
Q4	101	102	98	92	57	66	101	100	109	105	106	104
2015 Feb	90	97	94	88	53	60	93	93	99	99	97	97
Mar	90	98	94	86	55	65	93	92	99	99	97	97
Apr	92	97	96	85	57	65	93	92	99	100	97	97
May	91	97	95	84	60	66	92	92	97	98	95	96
Jun	88	96	93	84	57	63	92	91	96	98	95	96
Jul	87	96	94	83	53	60	91	91	95	97	94	95
Aug	86	96	92	81	44	55	90	91	96	98	94	96
Sep	86	96	93	82	45	54	91	90	98	100	95	97
Oct	87	96	93	81	46	56	91	90	97	98	95	95
Nov	85	96	91	80	42	51	90	89	96	97	94	94
Dec	88	96	95	81	38	51	92	89	98	99	96	96
2016 Jan	88	96	92	82	33	45	93	91	100	101	97	97
Feb	90	96	93	82	32	45	94	92	101	101	98	98
Mar	92	97	95	83	39	48	94	93	102	101	99	99
Apr	92	97	94	83	42	52	95	94	102	102	100	99
May	91	98	92	83	46	53	95	93	101	100	99	98
Jun	93	99	97	86	49	58	96	93	103	101	100	99
Jul	96	99	95	87	50	58	99	97	106	105	104	103
Aug	98	99	97	88	50	57	100	98	107	105	105	103
Sep	97	99	97	89	52	59	100	98	107	104	104	102
Oct	103	102	99	91	58	64	103	101	111	107	108	105
Nov	100	102	96	92	53	64	101	100	109	105	106	104
Dec	101	101	99	93	61	69	100	100	108	104	105	103
2017 Jan	102	101	97	93	65	71	102	102	110	107	107	106
3 months ended:												
2016 Jan	87	96	93	81	38	49	92	90	98	99	96	96
2016 Oct	99	100	98	89	53	60	101	99	108	105	106	103
2017 Jan	101	101	97	93	60	68	101	101	109	105	106	104
Percentage change, latest 3 months compared with:												
Previous 3 months	1.7	1.3	-0.3	3.7	11.9	13.3	0.0	1.7	0.6	0.0	0.3	1.0
Same 3 months last year	16.1	5.6	5.0	14.4	58.4	38.8	10.2	12.3	11.2	6.4	10.8	9.1
EXCLUDING ERRATICS³												
Previous 3 months							0.0	1.7	0.6	0.3	0.3	0.6
Same 3 months last year							11.8	11.9	10.8	6.1	11.1	8.0

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2016.

2 The weights shown are in proportion to the total value of trade in 2013 and are used to combine the volume indices to calculate the totals for 2014 onwards. For 2013 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2012 use 2011 weights).

3 These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

11 TRADE IN GOODS WITH SELECTED EU TRADING PARTNERS

Balance of Payments Consistent basis

£ million seasonally adjusted

	Belgium & Luxembourg			France			Germany			Republic of Ireland		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNQ	CHNY	CHNF	ENYL	ENYP	ENYT	ENYO	ENYS	ENYW	CHNS	CHOA	CHNH
2014	12 079	21 418	-9 339	19 046	25 165	-6 119	30 664	60 561	-29 897	18 104	11 855	6 249
2015	11 785	21 373	-9 588	17 959	24 401	-6 442	30 652	61 731	-31 079	16 792	12 796	3 996
2016	11 971	24 313	-12 342	19 438	25 096	-5 658	32 790	64 507	-31 717	17 101	13 487	3 614
2014 Q3	2 847	5 450	-2 603	4 940	6 178	-1 238	7 609	15 271	-7 662	4 413	2 979	1 434
Q4	3 183	5 482	-2 299	4 757	6 251	-1 494	7 516	15 647	-8 131	4 249	3 071	1 178
2015 Q1	2 830	5 154	-2 324	4 505	6 370	-1 865	7 665	15 695	-8 030	4 124	3 137	987
Q2	2 910	5 477	-2 567	4 696	5 916	-1 220	8 090	15 424	-7 334	4 226	3 147	1 079
Q3	3 081	5 382	-2 301	4 433	5 863	-1 430	7 548	15 247	-7 699	4 278	3 170	1 108
Q4	2 964	5 360	-2 396	4 325	6 252	-1 927	7 349	15 365	-8 016	4 164	3 342	822
2016 Q1	2 789	5 571	-2 782	4 417	6 116	-1 699	7 767	15 590	-7 823	3 930	3 174	756
Q2	2 971	5 876	-2 905	5 136	6 305	-1 169	7 912	15 853	-7 941	4 334	3 261	1 073
Q3	3 089	6 250	-3 161	4 797	6 154	-1 357	8 343	16 281	-7 938	4 307	3 418	889
Q4	3 122	6 616	-3 494	5 088	6 521	-1 433	8 768	16 783	-8 015	4 530	3 634	896
2016 Aug	1 001	2 039	-1 038	1 537	2 137	-600	2 798	5 410	-2 612	1 492	1 150	342
Sep	1 028	2 129	-1 101	1 613	2 037	-424	2 784	5 623	-2 839	1 365	1 136	229
Oct	1 011	2 064	-1 053	1 627	1 942	-315	2 791	5 446	-2 655	1 512	1 154	358
Nov	1 068	2 189	-1 121	1 714	2 145	-431	2 982	5 748	-2 766	1 587	1 398	189
Dec	1 043	2 363	-1 320	1 747	2 434	-687	2 995	5 589	-2 594	1 431	1 082	349
2017 Jan	1 056	2 297	-1 241	1 887	2 129	-242	3 142	5 730	-2 588	1 455	1 091	364
3 months ended:												
2016 Jan	2 901	5 473	-2 572	4 142	6 262	-2 120	7 476	15 016	-7 540	4 057	3 282	775
2016 Oct	3 040	6 232	-3 192	4 777	6 116	-1 339	8 373	16 479	-8 106	4 369	3 440	929
2017 Jan	3 167	6 849	-3 682	5 348	6 708	-1 360	9 119	17 067	-7 948	4 473	3 571	902
Percentage change, latest 3 months compared with:												
Previous 3 months	4.2	9.9		12.0	9.7		8.9	3.6		2.4	3.8	
Same 3 months last year	9.2	25.1		29.1	7.1		22.0	13.7		10.3	8.8	
	Italy			Netherlands			Spain			Sweden		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNO	CHNW	CHOE	CHNP	CHNX	CHNE	CHNV	CHOD	CHNM	CHNA	CHND	CHVI
2014	8 794	16 508	-7 714	22 299	33 017	-10 718	9 276	13 754	-4 478	5 341	8 134	-2 793
2015	8 509	16 013	-7 504	16 968	31 729	-14 761	8 937	14 067	-5 130	4 446	6 947	-2 501
2016	9 965	17 456	-7 491	18 615	34 903	-16 288	9 778	15 875	-6 097	4 614	6 390	-1 776
2014 Q3	2 331	4 228	-1 897	5 222	8 131	-2 909	2 242	3 392	-1 150	1 379	2 001	-622
Q4	2 089	4 470	-2 381	5 245	7 912	-2 667	2 242	3 478	-1 236	1 290	1 942	-652
2015 Q1	2 123	4 095	-1 972	4 305	8 329	-4 024	2 199	3 409	-1 210	1 172	1 848	-676
Q2	2 152	4 155	-2 003	4 328	8 150	-3 822	2 239	3 406	-1 167	1 212	1 657	-445
Q3	2 128	3 862	-1 734	4 263	7 587	-3 324	2 277	3 597	-1 320	1 036	1 816	-780
Q4	2 106	3 901	-1 795	4 072	7 663	-3 591	2 222	3 655	-1 433	1 026	1 626	-600
2016 Q1	2 275	4 200	-1 925	4 292	8 216	-3 924	2 215	3 821	-1 606	1 120	1 520	-400
Q2	2 511	4 338	-1 827	4 326	8 229	-3 903	2 317	3 964	-1 647	1 208	1 494	-286
Q3	2 635	4 278	-1 643	5 079	9 307	-4 228	2 426	4 190	-1 764	1 192	1 568	-376
Q4	2 544	4 640	-2 096	4 918	9 151	-4 233	2 820	3 900	-1 080	1 094	1 808	-714
2016 Aug	1 009	1 455	-446	1 631	3 090	-1 459	820	1 382	-562	418	516	-98
Sep	820	1 453	-633	1 554	3 192	-1 638	819	1 391	-572	395	538	-143
Oct	817	1 486	-669	1 612	2 973	-1 361	780	1 271	-491	320	583	-263
Nov	838	1 530	-692	1 700	3 136	-1 436	917	1 355	-438	396	602	-206
Dec	889	1 624	-735	1 606	3 042	-1 436	1 123	1 274	-151	378	623	-245
2017 Jan	869	1 542	-673	1 720	3 346	-1 626	895	1 319	-424	468	610	-142
3 months ended:												
2016 Jan	2 121	3 993	-1 872	4 016	7 811	-3 795	2 198	3 603	-1 405	1 039	1 625	-586
2016 Oct	2 646	4 394	-1 748	4 797	9 255	-4 458	2 419	4 044	-1 625	1 133	1 637	-504
2017 Jan	2 596	4 696	-2 100	5 026	9 524	-4 498	2 935	3 948	-1 013	1 242	1 835	-593
Percentage change, latest 3 months compared with:												
Previous 3 months	-1.9	6.9		4.8	2.9		21.3	-2.4		9.6	12.1	
Same 3 months last year	22.4	17.6		25.1	21.9		33.5	9.6		19.5	12.9	

† Earliest date for revisions to trade in goods is January 2016.

12 TRADE IN GOODS WITH SELECTED NON-EU TRADING PARTNERS

Balance of Payments Consistent basis

£ million seasonally adjusted

	Canada			China			Hong Kong			Japan		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EOBC	EOBW	EOCQ	ERDN	ERDZ	EREL	ERDG	ERDS	EREE	EOBD	EOBX	EOCR
2014	3 228	7 181	-3 953	15 520	36 885	-21 365	6 344	7 421	-1 077	4 264	7 242	-2 978
2015	4 009	6 116	-2 107	13 071	36 935	-23 864	5 989	6 682	-693	4 546	6 895	-2 349
2016	4 830	5 378	-548	13 487	40 588	-27 101	6 380	6 699	-319	5 040	8 245	-3 205
2014 Q3	766	1 923	-1 157	3 946	8 677	-4 731	1 630	1 685	-55	1 076	1 794	-718
Q4	911	2 464	-1 553	4 207	9 426	-5 219	1 634	1 736	-102	1 046	1 765	-719
2015 Q1	1 073	2 753	-1 680	3 028	9 936	-6 908	1 539	1 740	-201	1 167	1 730	-563
Q2	981	1 287	-306	3 846	8 470	-4 624	1 492	1 691	-199	1 071	1 693	-622
Q3	958	1 071	-113	2 793	9 475	-6 682	1 428	1 623	-195	1 153	1 756	-603
Q4	997	1 005	-8	3 404	9 054	-5 650	1 530	1 628	-98	1 155	1 716	-561
2016 Q1	1 147	1 222	-75	3 232	9 415	-6 183	1 494	1 545	-51	1 185	2 045	-860
Q2	1 108	1 489	-381	3 549	9 862	-6 313	1 851	1 535	316	1 190	1 972	-782
Q3	1 229	1 493	-264	3 086	10 631	-7 545	1 511	1 949	-438	1 237	1 994	-757
Q4	1 346	1 174	172	3 620	10 680	-7 060	1 524	1 670	-146	1 428	2 234	-806
2016 Aug	412	556	-144	826	3 601	-2 775	505	590	-85	407	691	-284
Sep	401	479	-78	1 155	3 779	-2 624	537	708	-171	438	733	-295
Oct	430	365	65	1 206	3 389	-2 183	588	524	64	536	706	-170
Nov	429	384	45	1 120	3 578	-2 458	420	563	-143	415	749	-334
Dec	487	425	62	1 294	3 713	-2 419	516	583	-67	477	779	-302
2017 Jan	444	355	89	1 360	3 671	-2 311	637	596	41	493	637	-144
3 months ended:												
2016 Jan	1 124	926	198	3 669	8 992	-5 323	1 586	1 614	-28	1 166	1 770	-604
2016 Oct	1 243	1 400	-157	3 187	10 769	-7 582	1 630	1 822	-192	1 381	2 130	-749
2017 Jan	1 360	1 164	196	3 774	10 962	-7 188	1 573	1 742	-169	1 385	2 165	-780
Percentage change, latest 3 months compared with:												
Previous 3 months	9.4	-16.9		18.4	1.8		-3.5	-4.4		0.3	1.6	
Same 3 months last year	21.0	25.7		2.9	21.9		-0.8	7.9		18.8	22.3	
	Norway			South Korea			Switzerland			USA inc Puerto Rico		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EPLX	EPMX	EPNX	ERDM	ERDY	EREK	EPLV	EPMV	EPNV	J9C5	J9C6	J9C4
2014	3 758	18 527	-14 769	5 605	3 186	2 419	10 285	7 790	2 495	37 116	28 099	9 017
2015	3 240	13 123	-9 883	4 916	4 453	463	9 971	8 462	1 509	47 260	33 553	13 707
2016	3 172	13 671	-10 499	4 596	4 766	-170	9 199	10 160	-961	47 423	36 669	10 754
2014 Q3	948	4 164	-3 216	1 183	896	287	2 829	2 409	420	9 251	7 602	1 649
Q4	758	4 595	-3 837	1 068	830	238	4 243	1 842	2 401	9 565	7 947	1 618
2015 Q1	846	3 720	-2 874	1 346	968	378	2 350	1 937	413	11 730	8 593	3 137
Q2	807	3 087	-2 280	1 238	1 525	-287	1 831	2 222	-391	12 743	8 621	4 122
Q3	694	3 063	-2 369	1 179	995	184	2 097	2 168	-71	11 904	7 947	3 957
Q4	893	3 253	-2 360	1 153	965	188	3 693	2 135	1 558	10 883	8 392	2 491
2016 Q1	703	2 992	-2 289	1 010	1 002	8	2 140	2 058	82	11 073	8 521	2 552
Q2	669	3 076	-2 407	982	1 376	-394	1 722	2 184	-462	12 157	8 607	3 550
Q3	1 124	3 029	-1 905	972	1 081	-109	1 496	3 831	-2 335	11 533	10 380	1 153
Q4	676	4 574	-3 898	1 632	1 307	325	3 841	2 087	1 754	12 660	9 161	3 499
2016 Aug	229	899	-670	436	378	58	444	1 472	-1 028	3 898	3 913	-15
Sep	216	1 240	-1 024	243	360	-117	533	1 013	-480	3 971	3 091	880
Oct	227	1 388	-1 161	492	386	106	1 071	601	470	4 083	2 925	1 158
Nov	231	1 633	-1 402	501	597	-96	1 294	752	542	4 456	3 091	1 365
Dec	218	1 553	-1 335	639	324	315	1 476	734	742	4 121	3 145	976
2017 Jan	239	2 375	-2 136	425	353	72	1 324	694	630	4 408	2 911	1 497
3 months ended:												
2016 Jan	822	3 104	-2 282	1 065	953	112	4 348	2 033	2 315	10 857	7 974	2 883
2016 Oct	672	3 527	-2 855	1 171	1 124	47	2 048	3 086	-1 038	11 952	9 929	2 023
2017 Jan	688	5 561	-4 873	1 565	1 274	291	4 094	2 180	1 914	12 985	9 147	3 838
Percentage change, latest 3 months compared with:												
Previous 3 months	2.4	57.7		33.6	13.3		99.9	-29.4		8.6	-7.9	
Same 3 months last year	-16.3	79.2		46.9	33.7		-5.8	7.2		19.6	14.7	

† Earliest date for revisions to trade in goods is January 2016.

OFFICIAL - SENSITIVE until 9.30am on Friday 10th March 2017.

13 TRADE IN GOODS EXCLUDING ADJUSTMENTS TO TRADE ASSOCIATED WITH MTIC FRAUD^{1 2}

THESE SERIES ARE AVAILABLE ON REQUEST.

£ million

	MTIC fraud trade adj'ment	Current price	Current price	Current price	Chained volume measure
	Value of trade	Total imports less MTIC adjustment	Total EU imports less MTIC adjustment	Total non-EU imports less MTIC adjustment	Total imports less MTIC adjustment
2009					
2010					
2011					
2012					
2013					
2014					
2015					
2016					
2017					
2014 Q4					
2015 Q1					
Q2					
Q3					
Q4					
2016 Q1					
Q2					
Q3					
Q4					
2017 Q1					
2015 Nov					
Dec					
2016 Jan					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Aug					
Sep					
Oct					
Nov					
Dec					
2017 Jan					
Feb					
Mar					

Percentage change, latest 3 months compared with:

Previous 3 months

Same 3 months last year

Percentage change, latest quarter compared with:

Previous quarter

Same quarter last year

1 Trade in goods excluding adjustments associated with MTIC fraud data have been removed as the impact of MTIC fraud on UK trade figures is now minimal. This data table will be removed shortly. The series are still available as a data download from the ONS website.

14 UK TRADE IN GOODS TOP 50 EXPORT MARKETS AND IMPORT SOURCES IN 2016

Seasonally adjusted

EXPORT MARKETS					IMPORT SOURCES				
Country	Value £ million	% of Total UK Goods Exports	Cumulative percentage		Country	Value £ million	% of Total UK Goods Imports	Cumulative percentage	
1	United States	47 423	15.7	15.7	1	Germany	64 507	14.8	14.8
2	Germany	32 790	10.9	26.6	2	China	40 588	9.3	24.1
3	France	19 438	6.4	33.0	3	United States	36 669	8.4	32.5
4	Netherlands	18 615	6.2	39.2	4	Netherlands	34 903	8.0	40.5
5	Republic of Ireland	17 101	5.7	44.9	5	France	25 096	5.8	46.3
6	China	13 487	4.5	49.4	6	Belgium & Luxembourg	24 313	5.6	51.9
7	Belgium & Luxembourg	11 971	4.0	53.4	7	Italy	17 456	4.0	55.9
8	Italy	9 965	3.3	56.7	8	Spain	15 875	3.6	59.5
9	Spain	9 778	3.2	59.9	9	Norway	13 671	3.1	62.6
10	Switzerland	9 199	3.1	63.0	10	Republic of Ireland	13 487	3.1	65.7
11	United Arab Emirates	6 753	2.2	65.2	11	Switzerland	10 160	2.3	68.0
12	Hong Kong	6 380	2.1	67.3	12	Poland	9 179	2.1	70.1
13	Japan	5 040	1.7	69.0	13	Japan	8 245	1.9	72.0
14	Canada	4 830	1.6	70.6	14	Turkey	7 462	1.7	73.7
15	Singapore	4 711	1.6	72.2	15	Hong Kong	6 699	1.5	75.2
16	Sweden	4 614	1.5	73.7	16	Sweden	6 390	1.5	76.7
17	South Korea	4 596	1.5	75.2	17	India	6 373	1.5	78.2
18	Saudi Arabia	4 561	1.5	76.7	18	Czech Republic	5 478	1.3	79.5
19	Turkey	4 481	1.5	78.2	19	Canada	5 378	1.2	80.7
20	Poland	4 256	1.4	79.6	20	South Korea	4 766	1.1	81.8
21	Australia	4 110	1.4	81.0	21	Russia	4 015	0.9	82.7
22	India	3 709	1.2	82.2	22	Denmark	4 006	0.9	83.6
23	Norway	3 172	1.1	83.3	23	Vietnam	3 913	0.9	84.5
24	Russia	2 905	1.0	84.3	24	Austria	3 288	0.8	85.3
25	Denmark	2 524	0.8	85.1	25	Taiwan	3 195	0.7	86.0
26	South Africa	2 418	0.8	85.9	26	South Africa	3 039	0.7	86.7
27	Czech Republic	2 204	0.7	86.6	27	Thailand	2 875	0.7	87.4
28	Qatar	1 991	0.7	87.3	28	United Arab Emirates	2 803	0.6	88.0
29	Brazil	1 982	0.7	88.0	29	Hungary	2 731	0.6	88.6
30	Austria	1 829	0.6	88.6	30	Portugal	2 729	0.6	89.2
31	Portugal	1 464	0.5	89.1	31	Singapore	2 578	0.6	89.8
32	Malaysia	1 363	0.5	89.6	32	Slovakia	2 563	0.6	90.4
33	Hungary	1 357	0.5	90.1	33	Bangladesh	2 298	0.5	90.9
34	Egypt	1 323	0.4	90.5	34	Finland	2 188	0.5	91.4
35	Mexico	1 320	0.4	90.9	35	Australia	2 086	0.5	91.9
36	Finland	1 303	0.4	91.3	36	Qatar	2 051	0.5	92.4
37	Taiwan	1 204	0.4	91.7	37	Brazil	1 992	0.5	92.9
38	Israel	1 187	0.4	92.1	38	Malaysia	1 852	0.4	93.3
39	Thailand	1 142	0.4	92.5	39	Romania	1 747	0.4	93.7
40	Nigeria	1 098	0.4	92.9	40	Saudi Arabia	1 558	0.4	94.1
41	Romania	1 042	0.3	93.2	41	Indonesia	1 285	0.3	94.4
42	Greece	934	0.3	93.5	42	Pakistan	1 193	0.3	94.7
43	Morocco	881	0.3	93.8	43	Sri Lanka	1 168	0.3	95.0
44	New Zealand	745	0.2	94.0	44	Mexico	1 074	0.2	95.2
45	FYR Macedonia	697	0.2	94.2	45	Israel	1 045	0.2	95.4
46	Pakistan	651	0.2	94.4	46	Morocco	991	0.2	95.6
47	Ghana	604	0.2	94.6	47	Nigeria	948	0.2	95.8
48	Iceland	586	0.2	94.8	48	New Zealand	883	0.2	96.0
49	Indonesia	558	0.2	95.0	49	Cambodia	875	0.2	96.2
50	Slovakia	548	0.2	95.2	50	Greece	821	0.2	96.4

¹ United Arab Emirates includes Dubai

² United States includes Puerto Rico

15 UK'S TOP 30 EXPORT AND IMPORT COMMODITIES IN 2016

By SITC (R4) Division

BoP-consistent basis

EXPORTS					IMPORTS						
Commodity	Division	Value £ million	% of Total UK Exports	Cumulative percentage	Commodity	Division	Value £ million	% of Total UK Exports	Cumulative percentage		
1	Mechanical machinery	71:74 minus 716	40 563	13.5	13.5	1	Electrical machinery	716+75+76+77	56 663	13.0	13.0
2	Cars	781	30 361	10.1	23.6	2	Mechanical machinery	71:74 minus 71	40 788	9.4	22.4
3	Electrical machinery	716+75+76+77	25 356	8.4	32.0	3	Cars	781	33 938	7.8	30.2
4	Medicinal & pharmaceutical produ	54	25 017	8.3	40.3	4	Other miscellaneous manufactures	80	27 781	6.4	36.6
5	Aircraft	792	15 507	5.1	45.4	5	Medicinal & pharmaceutical produ	54	27 494	6.3	42.9
6	Other miscellaneous manufactures	80	14 041	4.7	50.1	6	Road vehicles other than cars	78 minus 781	20 415	4.7	47.6
7	Scientific & photographic	87+88	11 976	4.0	54.1	7	Clothing	84	18 874	4.3	51.9
8	Crude oil	333	11 742	3.9	58.0	8	Refined oil	334+335	15 896	3.7	55.6
9	Unspecified goods	9	10 244	3.4	61.4	9	Aircraft	792	14 092	3.2	58.8
10	Refined oil	334+335	8 777	2.9	64.3	10	Scientific & photographic	87+88	12 400	2.8	61.6
11	Beverages	11	6 863	2.3	66.6	11	Crude oil	333	10 329	2.4	64.0
12	Road vehicles other than cars	78 minus 781	6 827	2.3	68.9	12	Unspecified goods	9	9 773	2.2	66.2
13	Organic chemicals	51	6 742	2.2	71.1	13	Miscellaneous metal manufactures	69	9 135	2.1	68.3
14	Clothing	84	6 267	2.1	73.2	14	Vegetables & fruit	05	8 600	2.0	70.3
15	Plastics	57+58	5 790	1.9	75.1	15	Plastics	57+58	8 026	1.8	72.1
16	Non-ferrous metals excl. silver	68 minus 681	5 672	1.9	77.0	16	Fuels other than oil	32+34+35	7 717	1.8	73.9
17	Miscellaneous metal manufactures	69	5 459	1.8	78.8	17	Organic chemicals	51	6 616	1.5	75.4
18	Toilet & cleansing preparations	55	5 424	1.8	80.6	18	Beverages	11	6 174	1.4	76.8
19	Works of art	896	5 338	1.8	82.4	19	Meat & meat preparations	01	5 997	1.4	78.2
20	Fertilisers & other chemicals	56+59	4 748	1.6	84.0	20	Toilet & cleansing preparations	55	5 821	1.3	79.5
21	Jewellery	897	3 747	1.2	85.2	21	Paper & paperboard	64	5 663	1.3	80.8
22	Iron & steel	67	3 675	1.2	86.4	22	Non-ferrous metals excl. silver	68 minus 681	5 424	1.2	82.0
23	Metal ores & scrap	28	3 446	1.1	87.5	23	Textile fabrics	65	5 193	1.2	83.2
24	Textile fabrics	65	2 824	0.9	88.4	24	Iron & steel	67	5 126	1.2	84.4
25	Fuels other than oil	32+34+35	2 372	0.8	89.2	25	Footwear	85	4 897	1.1	85.5
26	Cereals	04	2 296	0.8	90.0	26	Mineral manufactures less precio	66 minus 667	4 272	1.0	86.5
27	Paper & paperboard	64	2 145	0.7	90.7	27	Fertilisers & other chemicals	56+59	4 159	1.0	87.5
28	Mineral manufactures less precio	66-667	2 067	0.7	91.4	28	Coffee, tea, cocoa etc	07	3 345	0.8	88.3
29	Dyeing, tanning & colouring mate	53	2 056	0.7	92.1	29	Cereals	04	3 246	0.7	89.0
30	Inorganic chemicals	52	1 794	0.6	92.7	30	Miscellaneous foods	09	3 163	0.7	89.7

Export and import figures are both affected by trade associated with VAT

MTIC fraud. In particular, trade in telecommunications equipment and office machines is affected: these categories of goods include mobile phones and computer components.

16 SELECTED AVERAGE STERLING EXCHANGE RATES

Not seasonally adjusted

	Sterling effective exchange rate index ¹	Euro	Australian dollar	Canadian dollar	Danish kroner	Hong Kong dollar	Japanese yen	New Zealand dollar	Norwegian kroner	South African rand	Swedish kronor	Swiss franc	United States dollar
	BK67	THAP	AJFP	AJFB	AJFK	AJFU	AJFO	AJFV	AJFJ	AJFW	AJFI	AJFD	AUSS
2008	91.1352	1.2588	2.1881	1.9621	9.3853	14.4304	192.4993	2.6061	10.3404	15.1339	12.0951	1.9995	1.8541
2009	80.6318	1.1233	1.9905	1.7800	8.3644	12.1432	146.4476	2.4860	9.8174	13.1066	11.9376	1.6961	1.5656
2010	80.3935	1.1664	1.6828	1.5925	8.6869	12.0099	135.5170	2.1426	9.3384	11.3082	11.1270	1.6100	1.5454
2011	79.9456	1.1527	1.5544	1.5862	8.5880	12.4792	127.8283	2.0299	8.9872	11.6336	10.4080	1.4214	1.6033
2012	83.0058	1.2337	1.5302	1.5839	9.1832	12.2956	126.4747	1.9571	9.2225	13.0139	10.7368	1.4867	1.5851
2013	81.4083	1.1776	1.6226	1.6120	8.7827	12.1343	152.5990	1.9077	9.1942	15.0910	10.1877	1.4493	1.5641
2014	86.9440	1.2411	1.8263	1.8188	9.2515	12.7771	174.1169	1.9846	10.3696	17.8648	11.2908	1.5068	1.6480
2015	91.4014	1.3782	2.0368	1.9552	10.2796	11.8505	185.0475	2.1932	12.3239	19.5022	12.8945	1.4711	1.5285
2016	81.9266	1.2233	1.8229	1.7948	9.1085	10.5121	147.5553	1.9495	11.3882	19.9827	11.5818	1.3349	1.3550
2014 Q1	85.5754	1.2079	1.8452	1.8259	9.0144	12.8427	170.0767	1.9776	10.0832	17.9746	10.6980	1.4779	1.6551
Q2	86.9105	1.2278	1.8044	1.8354	9.1629	13.0498	171.8420	1.9552	10.0803	17.7551	11.1155	1.4968	1.6832
Q3	88.0101	1.2599	1.8052	1.8170	9.3888	12.9441	173.5561	1.9820	10.4318	17.9751	11.5975	1.5265	1.6700
Q4	87.2800	1.2671	1.8500	1.7978	9.4298	12.2830	180.9928	2.0238	10.8831	17.7544	11.7520	1.5261	1.5838
2015 Q1	89.4047	1.3463	1.9261	1.8786	10.0295	11.7414	180.4233	2.0157	11.7410	17.7798	12.6276	1.4422	1.5145
Q2	91.2000	1.3863	1.9721	1.8862	10.3451	11.8922	186.1802	2.1001	11.8745	18.5466	12.9018	1.4432	1.5335
Q3	92.8528	1.3937	2.1355	2.0260	10.3997	12.0062	189.3006	2.3794	12.7377	20.1309	13.1487	1.4952	1.5490
Q4	92.1481	1.3862	2.1073	2.0244	10.3415	11.7601	184.2857	2.2777	12.9422	21.5516	12.9000	1.5037	1.5171
2016 Q1	87.0081	1.2981	1.9858	1.9669	9.6844	11.1247	164.9131	2.1579	12.3724	22.6593	12.1114	1.4229	1.4308
Q2	85.4560	1.2702	1.9242	1.8490	9.4490	11.1302	154.8983	2.0774	11.8385	21.5367	11.7859	1.3924	1.4346
Q3	78.7323	1.1763	1.7309	1.7124	8.7544	10.1824	134.4210	1.8169	10.9311	18.4593	11.1896	1.2808	1.3128
Q4	76.5100	1.1515	1.6560	1.6563	8.5663	9.6311	135.9888	1.7459	10.4109	17.2753	11.2404	1.2435	1.2416
2015 Feb	90.0559	1.3503	1.9679	1.9175	10.0590	11.8919	182.0840	2.0577	11.6293	17.7641	12.8129	1.4343	1.5334
Mar	90.4062	1.3825	1.9363	1.8873	10.3117	11.6049	180.0863	2.0053	11.9571	18.0748	12.7771	1.4653	1.4957
Apr	90.1613	1.3856	1.9322	1.8451	10.3446	11.6009	178.9468	1.9712	11.7853	17.9743	12.9345	1.4371	1.4967
May	91.3270	1.3852	1.9599	1.8842	10.3352	11.9929	186.8976	2.0978	11.6720	18.5100	12.8943	1.4406	1.5470
Jun	92.1117	1.3879	2.0189	1.9253	10.3542	12.0701	192.6963	2.2314	12.1663	19.1556	12.8766	1.4518	1.5568
Jul	93.3044	1.4139	2.0997	1.9991	10.5501	12.0621	191.8735	2.3398	12.6368	19.3763	13.2676	1.4845	1.5560
Aug	93.4500	1.4004	2.1343	2.0479	10.4512	12.0825	191.8750	2.3774	12.8597	20.0699	13.3402	1.5099	1.5583
Sep	91.8039	1.3665	2.1739	2.0340	10.1956	11.8783	184.1534	2.4210	12.7167	20.9464	12.8383	1.4913	1.5326
Oct	91.5676	1.3657	2.1278	2.0038	10.1882	11.8880	184.1200	2.2920	12.6704	20.6775	12.7672	1.4856	1.5339
Nov	93.3620	1.4168	2.1261	2.0172	10.5700	11.7733	186.3246	2.3179	13.1231	21.4961	13.1937	1.5343	1.5190
Dec	91.5147	1.3769	2.0672	2.0531	10.2735	11.6129	182.4126	2.2233	13.0330	22.4812	12.7390	1.4913	1.4983
2016 Jan	88.5380	1.3257	2.0550	2.0455	9.8924	11.1900	169.9806	2.2050	12.7052	23.5072	12.3090	1.4505	1.4379
Feb	86.6981	1.2890	2.0053	1.9740	9.6194	11.1273	163.9100	2.1560	12.3222	22.5476	12.1298	1.4189	1.4296
Mar	85.7882	1.2809	1.9003	1.8850	9.5512	11.0600	160.8486	2.1127	12.0897	21.9232	11.8953	1.3993	1.4250
Apr	84.8801	1.2622	1.8681	1.8356	9.3937	11.1007	156.8337	2.0773	11.7552	20.8946	11.6138	1.3795	1.4312
May	86.5885	1.2846	1.9886	1.8824	9.5555	11.2722	158.1676	2.1370	11.9630	22.3377	11.9493	1.4211	1.4518
Jun	84.8993	1.2646	1.9192	1.8316	9.4051	11.0294	149.6937	2.0179	11.7973	21.3779	11.7946	1.3767	1.4209
Jul	79.3254	1.1884	1.7455	1.7137	8.8409	10.1935	136.8539	1.8424	11.1338	18.9276	11.2579	1.2910	1.3141
Aug	78.2677	1.1687	1.7163	1.7021	8.6960	10.1604	132.5464	1.8105	10.8741	17.9875	11.0922	1.2714	1.3100
Sep	78.6038	1.1722	1.7316	1.7214	8.7303	10.1938	133.8627	1.7979	10.7853	18.4628	11.2188	1.2799	1.3142
Oct	74.6271	1.1190	1.6195	1.6324	8.3253	9.5641	128.0933	1.7243	10.0742	17.1713	10.8670	1.2178	1.2329
Nov	76.6394	1.1533	1.6527	1.6715	8.5812	9.6420	134.9777	1.7410	10.4779	17.3694	11.3550	1.2396	1.2431
Dec	78.2636	1.1838	1.6981	1.6645	8.8030	9.6896	144.8953	1.7725	10.6807	17.2851	11.4993	1.2730	1.2488
2017 Jan	76.9364	1.1613	1.6533	1.6287	8.6350	9.5798	141.8228	1.7320	10.4466	16.7440	11.0461	1.2442	1.2351

See Chapter 7 of the *Financial Statistics Explanatory Handbook* for further information.

Source: Bank of England

1 January 2005=100

2 This table replaces G3 of the Monthly Review of External Trade Statistics publication, which has now been discontinued.

17R SUMMARY OF REVISIONS

Balance of Payments Basis

	Trade in goods									Trade in services			Trade in goods & services			Growth rates for volume and price indices (2013=100)			
	£ Million (seasonally adjusted)			£ Million (seasonally adjusted)			£ Million (seasonally adjusted)			Volume		Prices							
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports		
	BOKG	BOKH	BOKI	IKBB	IKBC	IKBD	IKBH	IKBI	IKBJ										
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2016	-300	-1 108	808	1 956	-609	2 565	1 656	-1 717	3 373	-0.1	-0.4	-	-	-	-	-			
2014 Q2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Q3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Q4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
2015 Q1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Q2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Q3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Q4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
2016 Q1	-216	-28	-188	-617	210	-827	-833	182	-1 015	-0.1	-	-	-	-	-	-			
Q2	-19	-159	140	406	111	295	387	-48	435	0.1	-	-	-	-	-	-			
Q3	42	41	1	433	27	406	475	68	407	0.2	-	-	-	-	-	-			
Q4	-107	-962	855	1 734	-957	2 691	1 627	-1 919	3 546	-0.5	-1.2	-	-	-	-	0.2			
2014 Apr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
2015 Jan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
2016 Jan	-155	2	-157	-196	53	-249	-351	55	-406	-0.3	0.2	-	-	-	-	-			
Feb	-44	-54	10	-249	81	-330	-293	27	-320	0.3	-0.3	-	-	-	-	-			
Mar	-17	24	-41	-172	76	-248	-189	100	-289	-	0.1	-	-	-	-	-			
Apr	-12	-61	49	20	54	-34	8	-7	15	-	-0.1	-0.1	-	-	-0.1	-			
May	-4	-58	54	173	33	140	169	-25	194	-0.1	-	-	-	-	0.1	-			
Jun	-3	-40	37	213	24	189	210	-16	226	0.1	-0.1	-	-	-	-	-			
Jul	-4	-59	55	136	21	115	132	-38	170	-	0.1	-	-	-	-	-			
Aug	5	32	-27	104	16	88	109	48	61	0.1	0.1	-	-	-	-0.1	-			
Sep	41	68	-27	193	-10	203	234	58	176	0.1	0.2	-	-	-	-	0.1			
Oct	394	-239	633	404	-94	498	798	-333	1 131	1.2	-1.0	-	-	-	-	-0.1			
Nov	20	-227	247	609	-281	890	629	-508	1 137	-1.8	-	-	-	-	-0.1	0.4			
Dec	-521	-496	-25	721	-582	1 303	200	-1 078	1 278	-1.8	-1.2	0.2	-	-	0.2	-			
2017 Jan	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
3 month on 3 month comparison:																			
2015 Aug	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2016 Jan	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-		
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Mar	-	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-	-	-		
Apr	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-		
May	-	-	-	-	-	-	-	-	-	-	-0.1	-	-	-	-	-	-		
Jun	-	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-	-	-0.1	-	-		
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Sep	-	-	-	-	-	-	-	-	-	-	-	0.2	-	-	-	-	-		
Oct	-	-	-	-	-	-	-	-	-	-0.1	-0.1	-	-	-	-	-	-0.1		
Nov	-	-	-	-	-	-	-	-	-	0.2	-0.4	-	-	-	-	-	0.2		
Dec	-	-	-	-	-	-	-	-	-	0.2	-1.2	-	-	-	-	-	0.2		
2017 Jan		

† Earliest date for revisions to trade in goods is January 2016.

† Earliest date for revisions to trade in services is January 2016.