

Statistical bulletin

Quarterly National Accounts: Quarter 3 (July to Sept) 2016

A detailed breakdown of the components of GDP as well as key sector accounts aggregates, including the third estimate of quarterly GDP.



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Next release: 26 January 2017

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1. Main points

The reporting period for this release includes Quarter 3 (July to Sept) 2016, and therefore includes data for the whole period after the EU referendum. Since the result, growth in gross domestic product (GDP) has been in line with recent trends.

UK GDP in volume terms was estimated to have increased by 0.6% in Quarter 3 2016, revised up 0.1 percentage points from the second estimate of GDP published on 26 November 2016, due to upward revisions from the output of the business services and finance industries. This is the 15th consecutive quarter of positive growth since Quarter 1 (Jan to Mar) 2013.

Revisions to GDP quarterly volume growths are small compared with the previously published estimate. There are no revisions to any quarters in 2015. There are small revisions to the quarters of 2016; both Quarter 1 2016 and Quarter 2 (Apr to June) 2016 have been revised down by 0.1 percentage points, and Quarter 3 2016 has been revised up by 0.1 percentage points. Further details can be found in the "Briefing on revisions to GDP" section.

Between 2014 and 2015, GDP in volume terms increased by 2.2%, unrevised from the previous estimate. Between Quarter 3 2015 and Quarter 3 2016, GDP in volume terms increased by 2.2%, revised down 0.1 percentage points from the previously published estimate.

GDP per head in volume terms was estimated to have increased by 0.4% between Quarter 2 2016 and Quarter 3 2016. Between 2014 and 2015, GDP per head increased by 1.4%.

GDP in current prices increased by 0.8% between Quarter 2 2016 and Quarter 3 2016, unrevised from the previously published estimate.

The households and non-profit institutions serving households saving ratio was estimated to be 5.6% in Quarter 3 2016 compared with 6.1% in Quarter 2 2016. In 2015, the saving ratio was estimated to be 6.5%.

Real households disposable income decreased by 0.6% in Quarter 3 2016. In 2015, real households disposable income increased by 3.6%.

2. Statistician's quote

"Robust consumer demand continued to help the UK economy grow steadily in the third quarter of 2016. Growth was slightly stronger than first thought, though, due to greater output in the financial sector."

Darren Morgan, Head of GDP

3. Future changes

From January 2017, we are improving the way we publish economic statistics, with related data grouped together under new "theme" days. This will increase the coherence of our data releases and involve minor changes to the timing of certain publications. For more information see <u>Changes to publication schedule for economic statistics</u>.

4. Understanding GDP

Gross domestic product (GDP) growth is the main indicator of economic performance. There are 3 approaches used to measure GDP.

Gross value added (GVA) is the sum of goods and services produced within the economy less the value of goods and services used up in the production process (intermediate consumption). The output approach measures GVA at a detailed industry level before aggregating to produce an estimate for the whole economy. GDP (as measured by the output approach) can then be calculated by adding taxes and subtracting subsidies (both only available at whole economy level) to this estimate of total GVA (more information on creating the preliminary estimate of GDP is available on our methods and sources page).

The income approach measures income generated by production in the form of gross operating surplus (profits), compensation of employees (income from employment) and mixed income (self-employment income) for the whole economy.

The expenditure approach is the sum of all final expenditures within the economy, that is, all expenditure on goods and services that are not used up or transformed in the production process, that is, final consumption (not intermediate) for the whole economy.

The third estimate of GDP is based on revised output data, together with updated data from expenditure and income components. In the quarterly national accounts, the output GVA and GDP estimates are balanced with the equivalent income and expenditure approaches to produce headline estimates of GVA and GDP. Further information on all 3 approaches to measuring GDP can be found in the <u>short guide to national accounts</u>.

All data in this bulletin are seasonally adjusted estimates and have had the effect of price changes removed (in other words, the data are deflated), with the exception of income data which are only available in current prices. For further information regarding non-seasonally adjusted data, please refer to the UK Economic Accounts (UKEA). It can be downloaded directly from the UKEA dataset and on the UKEA main aggregates dataset.

Growth for GDP and its components is given between different periods. Latest year-on-previous-year gives the annual growth between one calendar year and the previous. Latest quarter-on-previous-quarter growth gives growth between one quarter and the quarter immediately before it. Latest quarter-on-corresponding-quarter-of-previous-year shows the growth between one quarter and the same quarter a year ago.

In line with <u>National Accounts Revisions Policy</u>, the earliest period open for revision in this release is Quarter 1 (Jan to Mar) 2015.

5. About the quarterly national accounts

The quarterly national accounts are typically published around 90 days after the end of the quarter. At this stage the data content of this estimate from the output measure of gross domestic product (GDP) has risen to around 91% of the total required for the final output-based estimate. There is also around 90% data content available to produce estimates of GDP from the expenditure approach and around 70% data content from the income approach.

6. The quality of the GDP estimate

The national accounts are drawn together using data from many different sources. This ensures that the national accounts are comprehensive and provide different perspectives on the economy, for example sales by retailers and purchases by households. One source of information is from business surveys which use information provided directly from UK businesses. These data are subject to many layers of vigorous quality assurance by highly trained personnel, from clarity and confirmation of individual unit data direct from the business contact to scrutiny of data at the macro level. Other sources of data include other government departments and administrative data, including Value Added Tax (VAT) data from HM Revenue and Customs (HMRC) which are subject to quality checks and challenge from ONS. By comparing and contrasting these different sources, the national accounts produce a single picture of the economy which is consistent, coherent and fully integrated.

The production and publication of each gross domestic product (GDP) release is managed by a highly skilled team with a strong emphasis on statistical, analytical and economic debate throughout the production process to publish the headline GDP estimate and components. Although a limited audience have access to GDP data ahead of publication, those involved in the process are selected to ensure each GDP balance achieves a rigorous statistical and economic challenge. A "balancing meeting" is held during each production round where presentations assess GDP and its components against a swathe of external indicators and a focus on GDP headline components. This is attended by senior managers within ONS who challenge the data to ensure consistency and plausibility of the GDP balance. We recognise the importance of transparency and have recently introduced an additional section in our background notes where the balancing adjustments applied – size and the components targeted – are now published.

Accompanying each quarterly and annual production cycle, external quality assurers with particular areas of expertise are invited to challenge and report on the statistical and economic coherence of the headline national account and component dataset. Current assessors include HM Treasury, Bank of England, National Institute of Economic and Social Research, HM Revenue and Customs and Tax Administration Research Centre. Drawing on their personal experience, expertise and subject knowledge, the external quality assurors work in a personal capacity to challenge the synergy of the dataset from a full range of views – from producers, data compilers and from users of the statistics – before final sign-off.

Unlike many short-term indicators that we publish, there is no simple way of measuring the accuracy of GDP. All estimates, by definition, are subject to statistical uncertainty and for many well-established statistics we measure and publish the sampling error and non-sampling error associated with the estimate, using this as an indicator of accuracy. Since sampling is typically done to determine the characteristics of a whole population, the difference between the sample and population values is considered a sampling error. Non-sampling errors are a result of deviations from the true value that are not a function of the sample chosen, including various systematic errors and any other errors that are not due to sampling. The estimate of GDP, however, is currently constructed from a wide variety of data sources, some of which are not based on random samples or do not have published sampling and non-sampling errors available and as such it is very difficult to measure both error aspects and their impact on GDP. While development work continues in this area, like all other G7 national statistical institutes, we don't publish a measure of the sampling error or non-sampling error associated with GDP.

One dimension of measuring accuracy is reliability, which is measured using evidence from analyses of revisions to assess the closeness of early estimates to subsequently estimated values. Many users try to minimise the impact of uncertainty through using the historical experience of revisions as a basis for estimating how confident they are in early releases and predicting how far and in what direction the early release might be revised. Revisions are an inevitable consequence of the trade-off between timeliness and accuracy. The estimate is subject to revisions as more data become available, but between the preliminary and third estimates of GDP, revisions are typically small (around 0.1 to 0.2 percentage points), with the frequency of upward and downward revisions broadly equal. Many different approaches can be used to summarise revisions; the Validation and Quality Assurance section in the Quality and Methodology Information paper analyses the mean average revision and the mean absolute revision for GDP estimates over data publication iterations. In addition to this analysis, Section 14 of the revisions to GDP and components in Blue Books 2014 and 2015 article updates the metrics used to test revisions performance in order to answer the question "Is GDP biased?"

7. Things you need to know about this release

As <u>published</u> on 6 December 2016 we identified an error in the way we have processed estimates of trade in non-monetary gold and other precious metals, which affected the UK trade data between January 2015 and September 2016. This error was corrected in the UK Trade release on 9 December 2016, and caused some large revisions to the exports and imports of goods, and therefore the UK trade balance. These revisions also impact the current account balance in the Quarterly Balance of Payments from Quarter 1 (Jan to Mar) 2015 to Quarter 2 (Apr to June) 2016 published today (23 December 2016). There is no impact on total GDP, as the corrections to non-monetary gold and other precious metals in the trade in goods series, and the acquisitions less disposals of valuables offset each other. However, the composition of the expenditure estimate of GDP has changed from what was previously published in the Second Estimate of GDP Quarter 3 (July to Sept) 2016 on 25 November 2016.

Following a quality review, some improvements to the calculation of financial intermediation services indirectly measured (FISIM) chained volume measures (CVM) have been made. These relate to exports of FISIM only, and have been incorporated into the quarterly national accounts for data from Quarter 1 2015. More work will be undertaken, and incorporated in the Blue Book 2017 consistent releases (published on 29 September 2017) for data prior to this period.

We informed users on 25 November 2016 that, following a quality review, a processing error had been identified in the compilation of the estimates for the rail transport industry (49.1-2), which affects the period Quarter 1 1997 to Quarter 2 2016. In line with the National Accounts revision policy, this error has been corrected in the Index of Services and Quarterly National Accounts published on 23 December 2016 for data from Quarter 1 2015. Data prior to 2015 will be corrected when next open for revision with Blue Book 2017 consistent releases due for publication on 29 September 2017.

8. Headline UK economic indicators

Table 1: Headline economic indicators for the UK, Quarter 3 (July to Sept) 2014 to Quarter 3 2016

	Household saving ratio	Real household disposable income	GDP at current market prices	GDP at chained volume measure	GDP per head
	%	% ¹	%1	%1	% ¹
Seasonally adjusted					
Q3 2014	6.1	-0.3	1.1	0.8	0.6
Q4 2014	7.0	1.8	0.4	0.8	0.6
Q1 2015	6.1	-0.1	0.3	0.3	0.0
Q2 2015	6.6	1.5	1.5	0.5	0.3
Q3 2015	6.6	1.8	-0.1	0.3	0.1
Q4 2015	6.5	0.0	0.4	0.7	0.5
Q1 2016	6.1	0.1	1.5	0.3	0.2
Q2 2016	6.1	0.8	1.2	0.6	0.5
Q3 2016	5.6	-0.6	0.8	0.6	0.4

Source: Office for National Statistics

Notes:

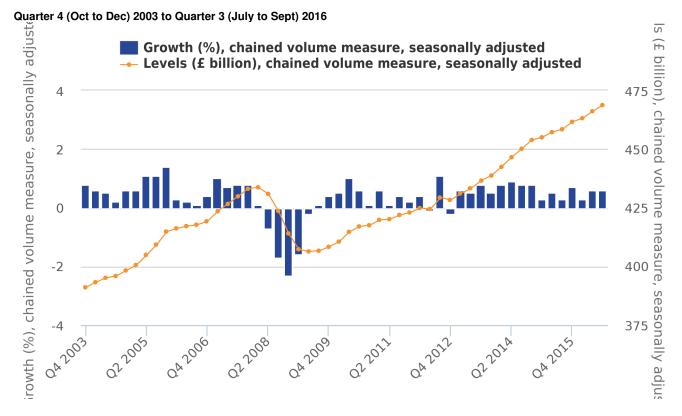
9. Historical context

Figure 1 shows quarterly growths and levels for the chained volume measure of gross domestic product (GDP) between Quarter 3 (July to Sept) 2003 and Quarter 3 2016.

¹. Percentage change on previous quarter.

^{2.} Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

Figure 1: Quarterly growth and levels of GDP for the UK, Table A2



Source: Office for National Statistics

Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

As seen in Figure 1, GDP in the UK grew steadily during the 2000s until a financial market shock affected UK and global economic growth in 2008 and 2009. Economic growth resumed towards the end of 2009; the first 2 to 3 years was at a generally slower rate than the period prior to 2008. From the peak in Quarter 1 (Jan to Mar) 2008 to the trough in Quarter 2 (Apr to June) 2009, GDP decreased by 6.3%. This can be compared with previous economic downturns in the early 1980s and early 1990s, which saw lower levels of impact on GDP. In the early 1990s downturn, GDP decreased by 2.0% from the peak in Quarter 2 1990 to the trough in Quarter 3 1991. In the early 1980s downturn, GDP decreased by 5.4% from the peak in Quarter 2 1979 to the trough in Quarter 1 1981.

From Quarter 3 2009, growth continued to be erratic, with several quarters between 2010 and 2012 recording broadly flat or declining GDP. This 2-year period coincided with special events (for example severe winter weather in Quarter 4 (Oct to Dec) 2010 and the Diamond Jubilee in Quarter 2 2012) that are likely to have affected growth both adversely and positively. Since 2013, GDP has grown steadily, with the economy exceeding pre-downturn peak levels in Quarter 3 2013.

Quarter 3 2016 has shown continued strength with GDP growing by 0.6% compared with the previous quarter and by 2.2% between Quarter 3 2015 and Quarter 3 2016. GDP has now increased for 15 consecutive quarters, breaking a pattern of slow and erratic growth from 2009.

10 . GDP analysed by output categories, chained volume measures, tables B1 and B2

Looking at the main output industrial groupings within gross domestic product (GDP), we find that 3 out of 4 decreased in Quarter 3 (July to Sept) 2016 compared with Quarter 2 (Apr to June) 2016; only services showed an increase while production, construction and agriculture all showed decreases.

Production output decreased by 0.4% in Quarter 3 2016 compared with Quarter 2 2016, revised up 0.1 percentage points from the previously published estimate. Within the production sub-industries, output from mining and quarrying (including oil and gas extraction) increased by 4.3%, manufacturing (the largest component of production) decreased by 0.8% (Figure 2), electricity, gas, steam and air conditioning supply industries decreased by 4.2%, and water supply and sewerage decreased by 0.1%.

When comparing Quarter 3 2016 with Quarter 3 2015, production output increased by 1.1%, revised up 0.1 percentage points from the previously published estimate. Mining and quarrying (including oil and gas extraction) increased by 3.6%, manufacturing rose by 0.5% between these periods, the electricity, gas, steam and air conditioning supply industries decreased by 1.1% and water supply and sewerage increased by 5.2%.

Quarter 3 (July to Sept) 2012 to Quarter 3 2016

2 % growth, chained volume measure, seasonally adjusted

1

-2

Q3 2012 Q1 2013 Q3 2013 Q1 2014 Q3 2014 Q1 2015 Q3 2015 Q1 2016 Q3 201

Figure 2: UK manufacturing growth, quarter-on-quarter

Source: Office for National Statistics

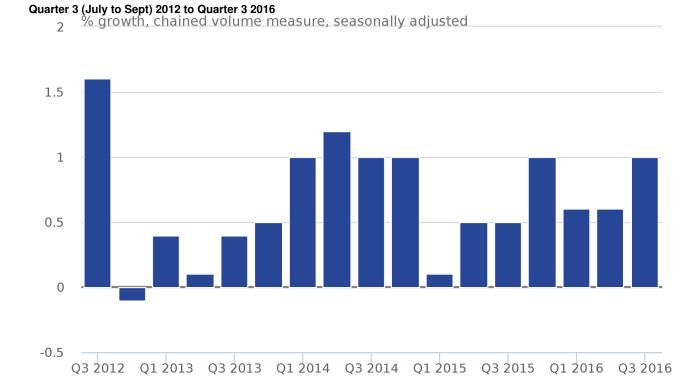
Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

Construction output decreased by 0.8% in Quarter 3 2016 compared with Quarter 2 2016, revised up 0.3 percentage points from the previously published estimate. Revisions were due to the incorporation of late data and re-seasonally adjusting data in the open period. Construction output increased by 1.7% between Quarter 3 2015 and Quarter 3 2016, revised up 1.6 percentage points from the previously published estimate.

The services industries increased by 1.0% in Quarter 3 2016 (Figure 3) compared with Quarter 2 2016, revised up 0.2 percentage points from the previous estimate, marking the 15th consecutive quarter of positive growth. This follows a 0.6% increase in Quarter 2 2016.

Figure 3: UK services growth, quarter-on-quarter



Source: Office for National Statistics

Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

Output of the distribution, hotels and catering industries increased by 1.1% in Quarter 3 2016, this follows an increase of 0.9% in Quarter 2 2016.

Output of the transport, storage and communications industries increased by 2.6% in Quarter 3 2016, this follows an increase of 0.4% in Quarter 2 2016.

Business services and finance industries increased by 0.8% in Quarter 3 2016, this follows an increase of 0.8% in Quarter 2 2016.

Output of the government and other services industries increased by 0.4% in Quarter 3 2016, this follows an increase of 0.1% in Quarter 2 2016.

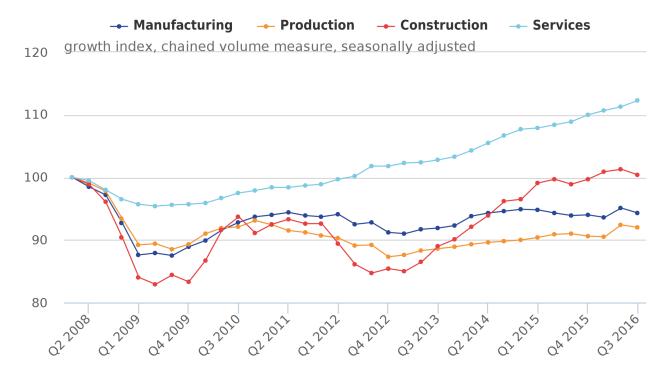
Further detail on the services industries' lower level components can be found in the <u>Index of Services statistical</u> <u>bulletin</u> published on 23 December 2016.

Gross value added (GVA) excluding oil and gas extraction increased by 0.6% in Quarter 3 2016, following a 0.7% increase in Quarter 2 2016.

Figure 4 shows the path of GDP and its headline industries (this excludes agriculture, and includes manufacturing which is a sub-component of production) relative to their level of output achieved in Quarter 1 (Jan to Mar) 2008.

Figure 4: UK GDP output components growth, quarter-on-quarter, indexed from Q1 2008 = 100

Quarter 1 (Jan to Mar) 2008 to Quarter 3 (July to Sept) 2016



Source: Office for National Statistics

Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

Industries have shown differing trends following the recent economic downturn. The construction, manufacturing and production industries were more acutely affected by the deterioration in economic conditions, with output falling from peak to trough by 17.1%, 12.2% and 10.5% respectively. In contrast, output in the services industry only fell by 4.6%.

Activity began to grow again in 2010, with the manufacturing and the construction industries showing particular strength – but neither industry sustained this growth. Production output fell in both 2011 and 2012, falling below levels seen at the height of the downturn in 2009. Construction output also fell sharply in 2012, with output falling close to its 2009 trough after further contraction in Quarter 1 2013. Since that period construction output has improved and surpassed its pre-downturn peak in Quarter 1 2016. Despite a contraction in the third quarter of 2016 of 0.8%, construction output remains above pre-downturn levels, while the services industries remain the largest and steadiest contributors to overall economic growth.

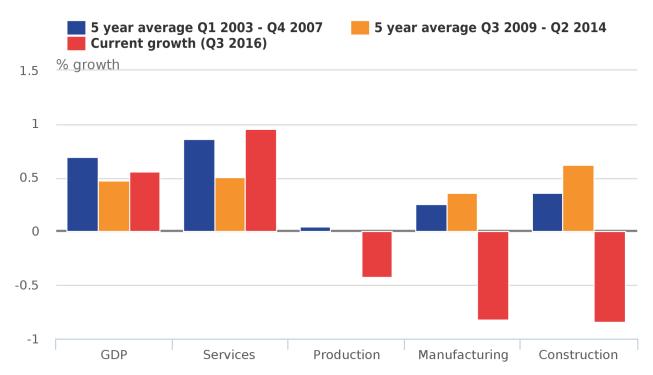
Figure 5 shows the average compound quarterly growth rate experienced over the 5 years prior to the economic downturn in 2008 to 2009, the average growth rate experienced between Quarter 3 2009 and Quarter 2 2014 (5 years following the downturn), and the current quarterly growth rate observed in the most recent period (Quarter 3 2016). Compound average growth is the rate at which a series would have increased or decreased if it had grown or fallen at a steady rate over a number of periods. This allows the composition of growth in the recent economic recovery to be compared with the long run average.

The UK experienced slightly slower average compound GDP growth in the 5 years following the economic downturn compared with the 5 years prior: this is also true of the services industry. Figure 5 shows that in Quarter 3 2016 total GDP and services outperformed their post-downturn average, but the other components of GDP were more subdued.

It should be noted that the third column, which shows the current quarterly growth rate, is based on only one data point. Consequently, users should use caution when making direct comparisons with the long run averages.

Figure 5: UK GDP quarterly average compound growth by industry

Quarter 1 (Jan to Mar) 2003 to Quarter 4 (Oct to Dec) 2007, Quarter 3 (July to Sept) 2009 to Quarter 2 (Apr to June) 2014, Quarter 3 2016



Source: Office for National Statistics

Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

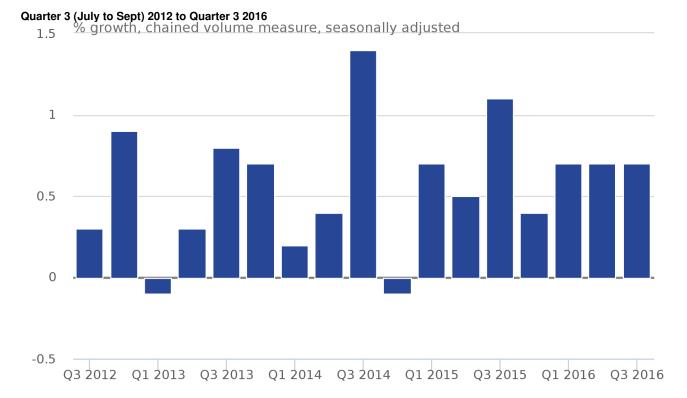
Table AA contains output component growth rates and contributions to growth rates back to Quarter 1 2014.

11. GDP analysed by expenditure categories, chained volume measures, Table C2

Total national expenditure (the sum of all expenditure by UK residents on goods and services that are not used up or transformed in a productive process) increased by 1.8% in Quarter 3 (July to Sept) 2016. Annually, between 2014 and 2015 total national expenditure increased by 1.9%.

Household final consumption expenditure (HHFCE) increased by 0.7% in Quarter 3 2016, and has increased for 7 consecutive quarters (Figure 6). When compared with the same quarter a year ago, HHFCE has been rising each quarter since Quarter 4 (Oct to Dec) 2011, and was 2.6% higher in Quarter 3 2016 than in the same period a year ago. Between 2014 and 2015, HHFCE increased by 2.5%.

Figure 6: UK household final consumption expenditure growth, quarter-on-quarter



Source: Office for National Statistics

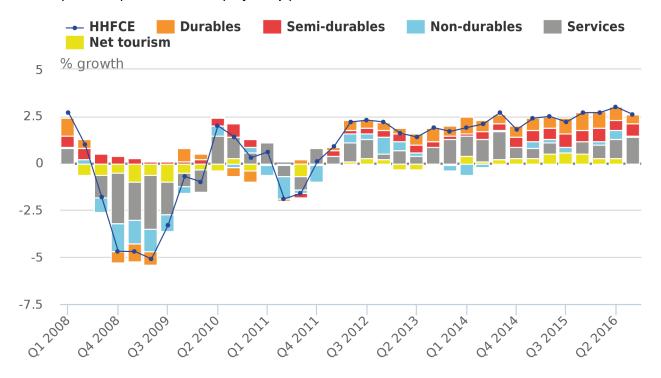
Notes:

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Figure 7 shows the contribution of different categories of goods and services to quarter on same quarter of previous year growth in UK HHFCE. Growth has remained positive since Quarter 4 2011 and is shown to have been broad-based across both goods and services. While durable and semi-durable goods were the predominant driver of growth in recent periods, in the latest quarter services was the main driver, contributing 1.4 percentage points to HHFCE. Non-durable goods – which made only a small positive contribution this quarter – include items which can only be consumed or used once, such as food products.

Figure 7: Contribution to UK household expenditure growth, quarter-on-same-quarter previous year

Quarter 1 (Jan to Mar) 2008 to Quarter 3 (July to Sept) 2016



Source: Office for National Statistics

Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

Government final consumption expenditure was flat in Quarter 3 2016, following a 0.1% decrease in Quarter 2 (Apr to June) 2016. Between Quarter 3 2015 and Quarter 3 2016, government final consumption expenditure increased by 0.2%. Between 2014 and 2015, government final consumption expenditure increased by 1.3%.

Non-profit institutions serving households' (NPISH) final consumption expenditure decreased by 0.4% in Quarter 3 2016, following a 1.7% increase in Quarter 2 2016. Between Quarter 3 2015 and Quarter 3 2016, NPISH final consumption expenditure increased by 3.8%. Annually, NPISH final consumption expenditure increased by 0.8% between 2014 and 2015.

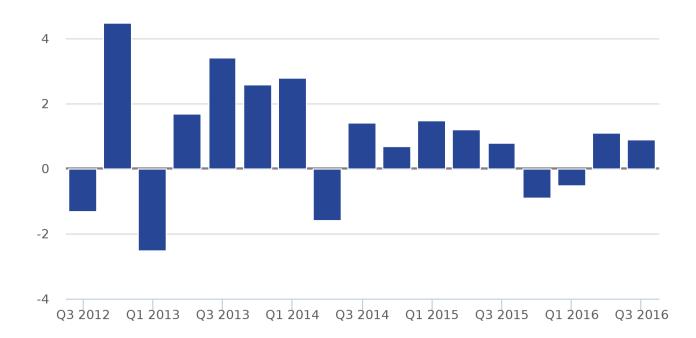
In Quarter 3 2016, gross fixed capital formation (GFCF) was estimated to have increased by 0.9% (Figure 8). Between Quarter 3 2015 and Quarter 3 2016, GFCF increased by 0.5%. GFCF increased by 3.4% between 2014 and 2015. More detail on GFCF, including a breakdown of the GFCF components, can be found in the Business investment statistical bulletin published on 23 December 2016.

Business investment was estimated to have increased by 0.4% in Quarter 3 2016 compared with Quarter 2 2016 and decreased by 2.2% between Quarter 3 2015 and Quarter 3 2016. Annually, business investment increased by 5.1% between 2014 and 2015.

Figure 8: UK gross fixed capital formation growth, quarter-on-quarter



% growth, chained volume measure, seasonally adjusted



Source: Office for National Statistics

Notes:

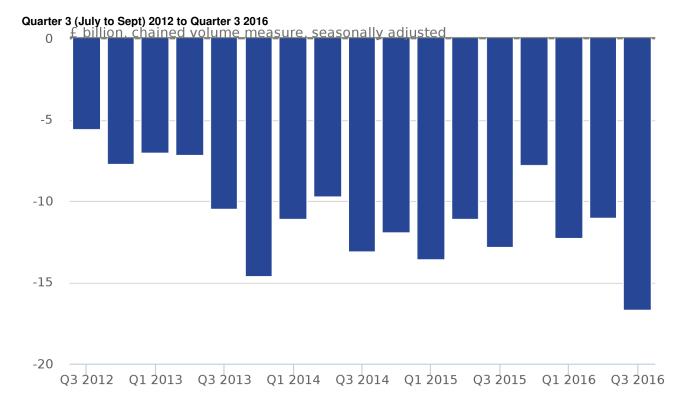
1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

Including the alignment adjustment, the level of inventories increased by £1.6 billion in Quarter 3 2016, following an increase of £0.9 billion in Quarter 2 2016. Excluding the alignment adjustment, the level of inventories decreased by £0.3 billion in Quarter 3 2016, following an increase of £2.1 billion in Quarter 2 2016. More information on the alignment adjustment can be found in the Balancing GDP section of this release.

The trade balance deficit widened from £11.0 billion in Quarter 2 2016 to £16.7 billion in Quarter 3 2016 (Figure 9). The trade position reflects exports minus imports. Following a 1.4% increase in Quarter 2 2016, exports decreased by 2.6% in the latest quarter, while imports increased by 1.4% in Quarter 3 2016 following a 0.4% increase in Quarter 2 2016. Further details can be found in section 5 of the UK Trade: Oct 2016 bulletin.

Exports of goods decreased by 5.1% in Quarter 3 2016, due mainly to a decrease in exports of aircraft, chemicals and unspecified goods. Exports of services increased by 1.0% in Quarter 3 2016, due to increases in insurance, and other business services; this was partially offset by a decrease in financial services. In Quarter 3 2016, imports of goods increased by 3.4%, due to an increase in unspecified goods. Imports of services decreased by 5.3% in Quarter 3 2016, due to a decrease in other business services. Between 2014 and 2015, exports increased by 6.1%, while imports increased by 5.5%.

Figure 9: UK trade balance



Source: Office for National Statistics

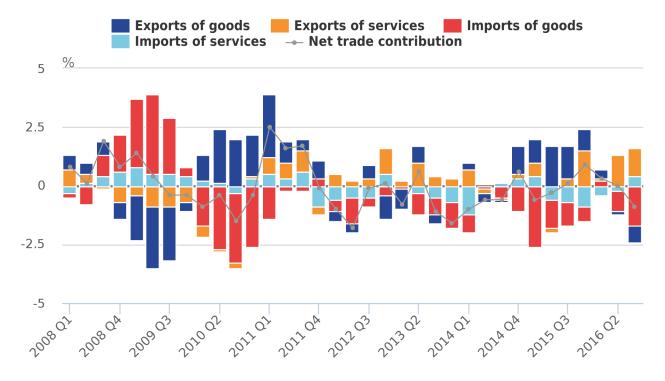
Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

Figure 10 shows a breakdown of the trade components and their contribution to GDP growth from Quarter 1 (Jan to Mar) 2008 to Quarter 3 2016. The series indicates that in the latest quarter, the UK trade balance has made a negative contribution to GDP growth. When comparing Quarter 3 2015 with Quarter 3 2016, exports of goods decreased by 3.9%, reducing GDP growth by 0.7 percentage points. This was partially offset by 10.1% growth in exports of services, which contributed 1.2 percentage points to GDP growth.

Figure 10: UK net trade components contribution to GDP, quarter-on-same-quarter previous year

Quarter 1 (Jan to Mar) 2008 to Quarter 3 (July to Sept) 2016



Source: Office for National Statistics

Notes:

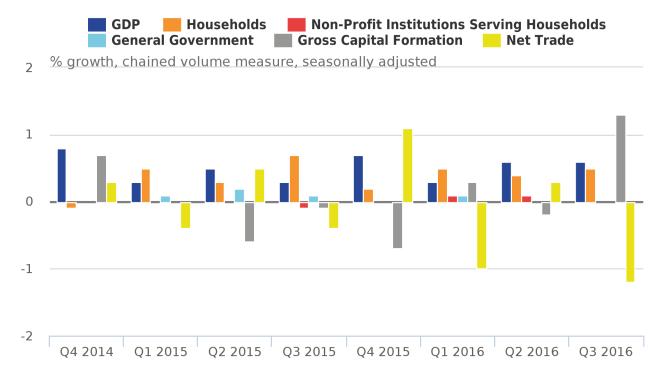
1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

Table AB contains expenditure component growth rates and contribution to growth rates back to Quarter 1 2014.

Figure 11 shows the quarterly contribution of the expenditure components to the growth of GDP in chained volume measures. For Quarter 3 2016, the largest positive contributions to GDP came from gross capital formation, which contributed 1.3 percentage points and household final consumption expenditure contributed 0.5 percentage points, whilst net trade contributed a negative 1.2 percentage points. A further explanation can be found in the Things You Need To Know section of this bulletin.

Figure 11: Expenditure components percentage contribution to UK GDP growth, quarter-on-quarter

Quarter 4 (Oct to Dec) 2014 to Quarter 3 (July to Sept) 2016



Source: Office for National Statistics

Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

12. GDP implied deflator, Table A1

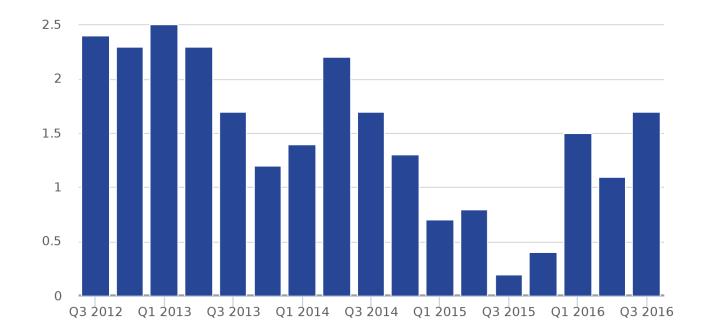
The gross domestic product (GDP) implied deflator at market prices for Quarter 3 (July to Sept) 2016 is 1.7% above the same quarter of 2015 (Figure 12). The GDP implied deflator is calculated by dividing current price (nominal) GDP by chained volume (real) GDP and multiplying by 100 to convert to an index. It is not used in the calculation of GDP; the deflators for expenditure components, which are the basis for the implied GDP deflator, are used to calculate nominal GDP, not real GDP.

Table AD contains implied deflator component growth rates back to Quarter 1 (Jan to Mar) 2014.

Figure 12: UK GDP at market prices implied deflator, quarter-on-same-quarter of previous year



3 % growth, seasonally adjusted



Source: Office for National Statistics

Notes:

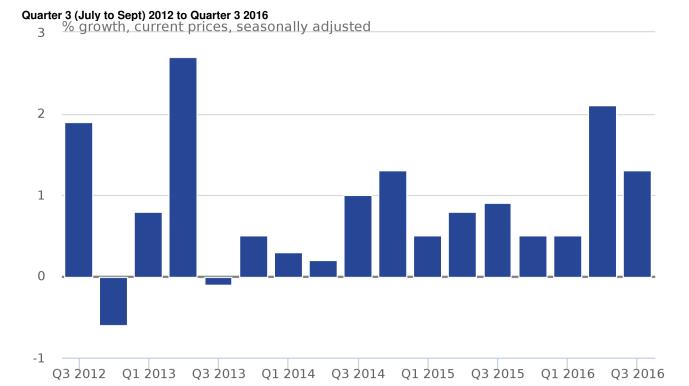
1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

13 . GDP analysed by income categories at current prices, Table D

Gross domestic product (GDP) at current market prices increased by 0.8% in Quarter 3 (July to Sept) 2016, following a 1.2% increase in Quarter 2 (Apr to June) 2016. GDP at current market prices increased by 4.0% when compared with Quarter 3 2015. In 2015, GDP at current market prices increased by 2.8%.

Compensation of employees – which includes both wages and salaries, and employers' social contributions, increased by 1.3% in Quarter 3 2016, following an increase of 2.1% in Quarter 2 2016 (Figure 13). Between Quarter 3 2015 and Quarter 3 2016, compensation of employees increased by 4.5%. In 2015, compensation of employees increased by 3.2%.

Figure 13: UK compensation of employees growth, quarter-on-quarter



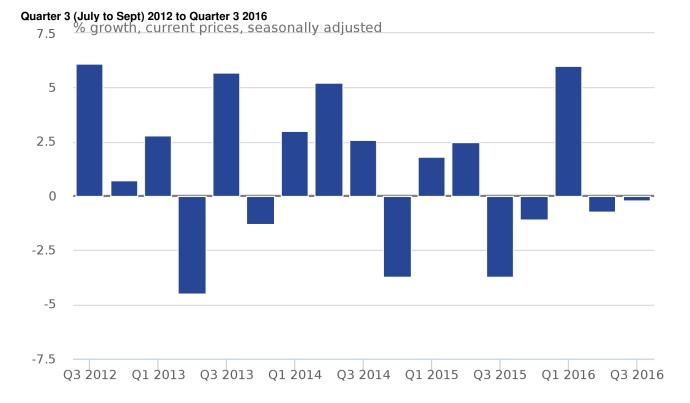
Source: Office for National Statistics

Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

The gross operating surplus (GOS) of corporations (effectively the profits of companies operating within the UK), including the alignment adjustment, decreased by 0.2% in Quarter 3 2016 compared with the previous quarter, while Quarter 2 2016 decreased by 0.7% (Figure 14). Between 2014 and 2015, the GOS of corporations increased by 1.2%. More information on the alignment adjustment can be found in the Balancing GDP section within this release.

Figure 14: UK gross operating surplus of corporations' growth, quarter-on-quarter



Source: Office for National Statisitcs

Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

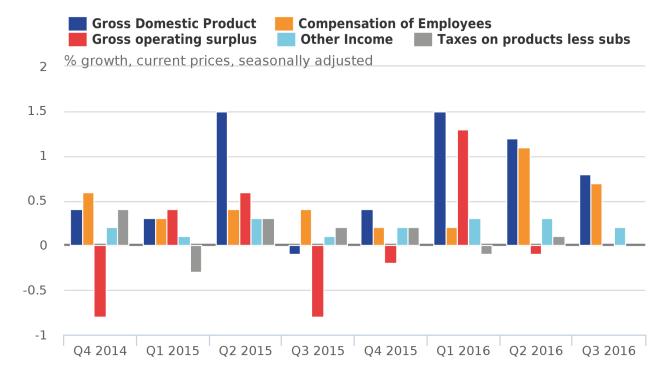
Taxes on products and production less subsidies increased by 0.3% in Quarter 3 2016, following an increase of 1.0% in Quarter 2 2016. Between 2014 and 2015, taxes on products and production less subsidies increased by 3.0%.

Table AC contains income component growth rates and contribution to growth rates back to Quarter 1 (Jan to Mar) 2014.

Figure 15 shows the contribution made by income components to current price GDP. In Quarter 3 2016, compensation of employees contributed a positive 0.7 percentage points, and other income contributed a positive 0.2 percentage points. Taxes on products and production less subsidies and gross operating surplus of corporations both showed flat contributions to GDP.

Figure 15: Income components percentage contribution to UK GDP growth, quarter-on-quarter

Quarter 4 (Oct to Dec) 2014 to Quarter 3 (July to Sept) 2016



Source: Office for National Statistics

Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

14. Balancing GDP

Information on the methods we use for <u>balancing the output</u>, <u>income and expenditure approaches to measuring GDP</u> can be found on our website.

The different data content of the 3 approaches dictates the approach taken in balancing quarterly data. In the UK, there are far more data available on output than in the other 2 approaches. However, in order to obtain the best estimate of GDP (the published figure), the estimates from all 3 approaches are reconciled to produce an average. Annually, the estimates from all 3 approaches are reconciled through the creation of input-output supply and use tables for the years for which data are available.

For years in which there is no supply and use balance, a statistical discrepancy exists that reflects the differences between the published headline estimate of GDP and the expenditure and income estimates.

For all periods, the expenditure and income estimates are aligned to the published headline GDP figure. Although annual data is aligned for balanced years, there will still be quarterly differences for balanced and post-balanced years, due to timing and data content issues. These are dealt with by means of explicit alignment adjustments that are applied to specific components (gross operating surplus of private non-financial corporations in the income approach and changes in inventories in expenditure) to align the 3 approaches. As these are purely quarterly discrepancies, the alignments sum to zero over the year and are published explicitly in the GDP statistical bulletins. They are also published as "of which" items within the specific components, to enable users to ascertain the underlying picture.

Alignment adjustments, found in Table M of this release, have a target limit of plus or minus £2,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, slightly larger alignment adjustments are sometimes needed. To achieve this balance through alignment, balancing adjustments are applied to the expenditure and income components of GDP as required. They are applied to those individual components where data content is particularly weak in a given quarter due to a high level of forecast content, for example.

The size and direction of the quarterly alignment adjustments in Quarter 3 (July to Sept) 2016 indicate that in this quarter, the levels of both expenditure and income were lower than that of output.

Table 2 shows the balancing adjustments applied to the GDP estimates in this publication.

Table 2: Balancing adjustments applied to the quarterly national accounts GDP dataset for Quarter 3 (July to Sept) 2016

GDP measurement approach and component adjustment applied to	Quarter 1 (Jan to Mar) 2015	Quarter 2 (Apr to June) 2015	Quarter 3 (July to Sept) 2015	Quarter 4 (Oct to Dec) 2015	Quarter 1 (Jan to Mar) 2016	Quarter 2 (Apr to June) 2016	Quarter 3 (July to Sept) 2016
Expenditure							
HHFCE							
current prices					+£525m	+£200m	+£200m
Valuables							
current prices					+£200m		+£600m
chained volume measures					+£200m		+£600m
Change in inventories							
current prices			+£400m	+£400m	+£100m	+£300m	+£300m
chained volume measures			+£400m	+£400m	+£100m	+£300m	+£300m
Trade in Services (exports)							
current prices	+£250m	+£250m	+£1000m	+£250m			
chained volume measures	+£250m	+£250m	+£1000m	+£250m			
Trade in Services (imports)							
current prices							-£800m
chained volume measures							-£800m
Income							
Gross operating surplus							
current prices					+£1340m		
Mixed Income							
current prices					+£390m		

Source: Office for National Statistics

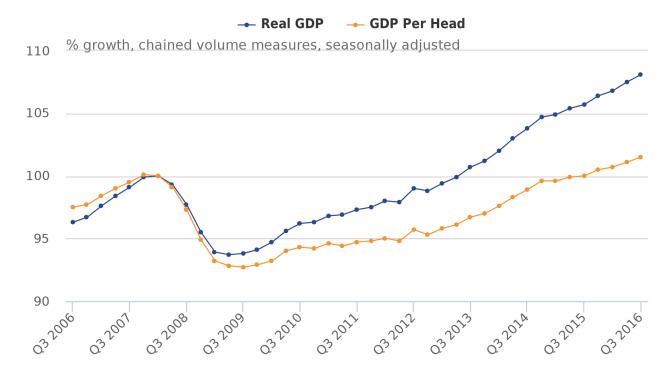
15. Gross Domestic Product (GDP) per head, Table P

In Quarter 3 (July to Sept) 2016, GDP per head (chained volume measure) increased by 0.4%, compared with Quarter 2 (Apr to June) 2016; this was revised from 0.3% published at the Second Estimate. GDP per head is now 1.5% above the pre-downturn peak in Quarter 1 (Jan to Mar) 2008, having surpassed it in Quarter 3 2015.

In comparison, GDP exceeded the level of its pre-downturn peak in Quarter 3 2013 (unrevised), and is now 8.1% above its pre-downturn peak (Figure 16).

Figure 16: Quarterly growth of GDP and GDP per head for the UK, indexed from Quarter 1 (Jan to Mar) 2008 = 100

Quarter 3 (July to Sept) 2006 to Quarter 3 2016



Source: Office for National Statistics

Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

Between Quarter 3 2015 and Quarter 3 2016, GDP per head increased by 1.5% unrevised from the Second Estimate of GDP. Between 2014 and 2015, GDP per head also increased by an unrevised 1.4%, compared with a growth of 2.3% between 2013 and 2014.

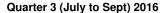
GDP per head is calculated by dividing GDP in chained volume measures by the latest population estimates and projections. The population estimates used in this release are those published on 23 June 2016, and the population projections used are those published on 29 October 2015.

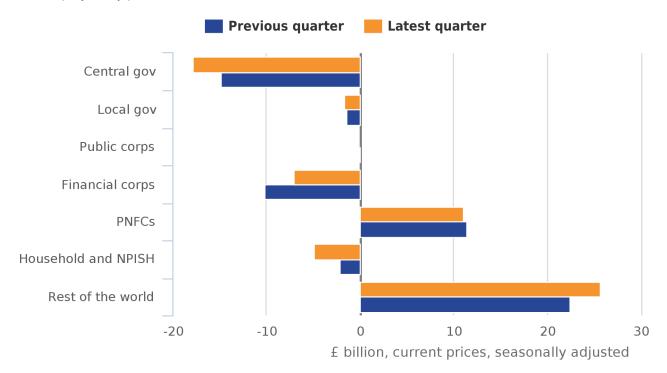
16. Sector accounts, Tables I, J1, J2, J3, K1 and K2

Summary

In Quarter 3 (July to Sept) 2016, the central government, local government, financial corporations and households and non-profit institutions serving households sectors were net borrowers. The public corporations, private non-financial corporations and rest of the world sectors were net lenders (Figure 17).

Figure 17: UK net lending(positive)/net borrowing (negative) by sector





Source: Office for National Statistics

Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

Compared with the previous quarter, public corporations switched from net borrowers to net lenders. All other sectors remain unchanged.

Table I has further detail.

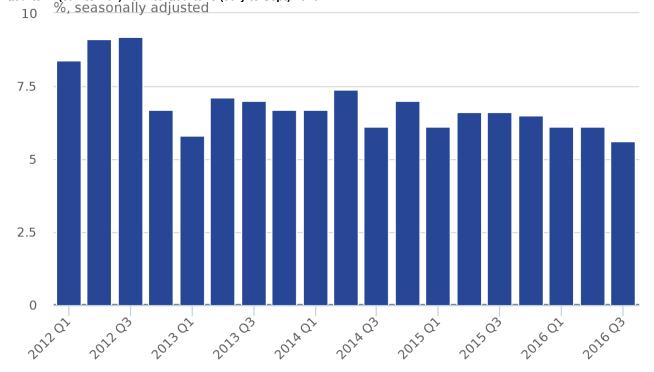
17. The households and non-profit institutions serving households (NPISH) sector (Tables J1, J2 and J3)

Saving ratio:

The saving ratio for Quarter 3 (July to Sept) 2016 was 5.6%, compared with 6.1% in the previous quarter (Figure 18).

Figure 18: UK household and NPISH saving ratio

Quarter 1 (Jan to Mar) 2012 to Quarter 3 (July to Sept) 2016



Source: Office for National Statistics

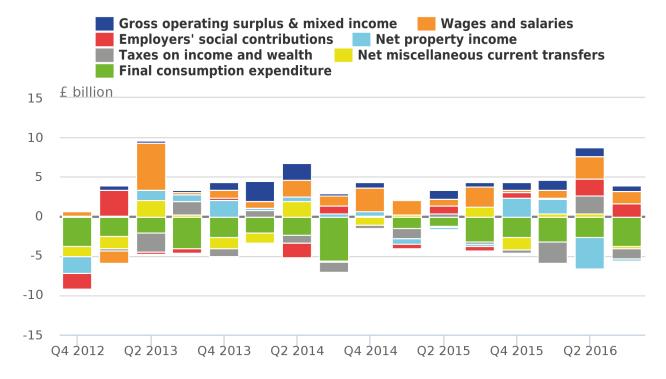
Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

The fall in the saving ratio primarily reflects rises in final consumption expenditure and taxes on income and wealth, partially offset by rises in employers' social contributions, wages and salaries and gross operating surplus and mixed income.

Figure 19: UK main household and NPISH saving ratio components

Quarter 4 (Oct to Dec) 2012 to Quarter 3 (July to Sept) 2016



Source: Office for National Statistics

Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

What is the saving ratio?

The saving ratio estimates the amount of money households and non-profit institutions serving households (NPISH) have available to save (known as gross saving) as a percentage of their total disposable income (known as total available resources). Both can be found in Table J3 of this release.

Gross saving estimates the difference between households and NPISH total available resources (mainly wages received, revenue of the self-employed, social benefits and net income such as interest on savings and dividends from shares, but excluding taxes on income and wealth) and their current consumption (expenditure on goods and services).

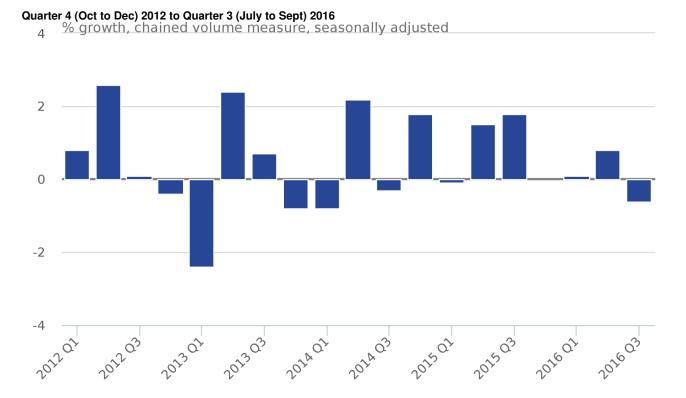
All of the components that make up gross saving and total available resources, and in fact all sector accounts data apart from real households disposable income (RHDI), are estimated in current prices (CP). These are sometimes known as nominal prices, meaning that they include the effects of price changes.

The saving ratio is published in both non-seasonally adjusted (NSA) and seasonally adjusted (SA) formats with the latter removing seasonal effects to allow comparisons over time. However, the saving ratio can be volatile and is sensitive to even relatively small movements to its components, particularly on a quarterly basis. This is because gross saving is a small difference between 2 numbers. It is therefore often revised at successive publications when new or updated data are included.

18. Real households and NPISH disposable income

The level of real households and NPISH disposable income decreased by 0.6% in Quarter 3 (July to Sept) 2016, following an increase of 0.8% in the previous quarter (Figure 20).

Figure 20: UK real household and NPISH disposable income, quarter-on-quarter



Source: Office for National Statistics

Notes:

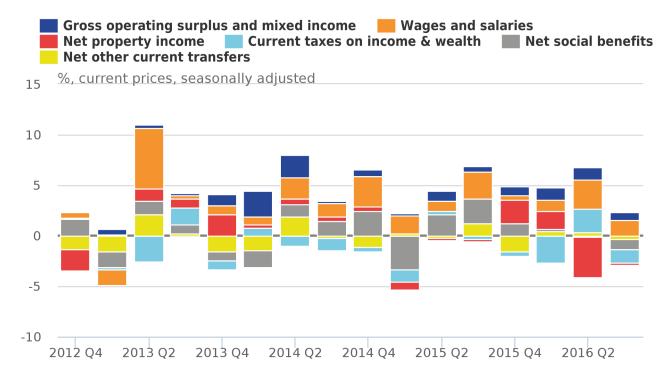
1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

This fall in the latest quarter primarily reflects a rise in taxes on income and wealth and a fall in net social benefits other than transfers in kind, partially offset by rises in wages and salaries and gross operating surplus and mixed income.

Figure 21 shows the main components contributing to the quarterly movement of households and NPISH gross disposable income.

Figure 21: Impact of main components on households and NPISH gross disposable income

Quarter 4 (Oct to Dec) 2012 to Quarter 3 (July to Sept) 2016



Source: Office for National Statistics

Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

What is real households and NPISH disposable income?

There are 2 measures of households and NPISH income, in real terms or in current prices (or nominal as it is often called), and both of these time series can be found in Table J2 of this release.

Gross households and NPISH disposable income (GDI) is the estimate of the total amount of money from income that households and NPISH have available from wages received, revenue of the self-employed, social benefits and net income (such as interest on savings and dividends from shares) less taxes on income and wealth. All the components that make up GDI are estimated in current prices.

However, by adjusting GDI to remove the effects of inflation, we are able to estimate another useful measure of disposable income called real disposable income. This is a measure of real purchasing power of households and NPISH incomes, in terms of the physical quantity of goods and services they would be able to purchase. We use the households and NPISH expenditure deflator (which can be found in Table J2 of this release) to remove the effects of price inflation.

19 . Private non-financial corporations sector (Tables K1 and K2)

Net lending of private non-financial corporations was £11.0 billion in Quarter 3 (July to Sept) 2016, following net lending of £11.4 billion in the previous quarter. This decrease in net lending in the latest quarter was due to a rise in gross capital formation and a fall in gross operating surplus, partially offset by a rise in net property income and other small changes.

For a more detailed coverage of the sector accounts, a new bulletin called <u>Quarterly Sector Accounts</u> is now being released alongside this bulletin covering all institutional sectors.

From March 2017, the sector accounts content contained within this bulletin will move to its new home within the Quarterly Sector Accounts bulletin.

20 . International comparisons for Quarter 3 (July to Sept) 2016

The estimates quoted in this international comparison section are the latest available estimates published by the respective bodies (referenced) at the time of preparation of this statistical bulletin and may subsequently have been revised.

The combined GDP for the Group of Seven (G7) countries increased by 0.6% when comparing Quarter 3 (July to Sept) 2016 with Quarter 2 (Apr to June) 2016, following growth of 0.3% in the previous quarter. There was positive growth in all G7 countries, France and Germany experienced growth of 0.2%. Whilst Italy and Japan experienced growth of 0.3%, the USA and Canada saw growth of 0.8% and 0.9% respectively (Table 3). The European Union (EU28) grew by 0.4% (Figure 22), marking 14 consecutive quarters of positive growth, and in the same period, the group of Euro Area countries (EA19) grew by 0.3%.

G7 GDP is now 8.1% above the pre-economic downturn peak in Quarter 1 (Jan to Mar) 2008 (Figure 23). Italy is the only G7 country with its GDP still below Quarter 1 2008, at 7.7% below its pre-downturn peak, and Canada has the strongest recovery in the G7, at 13.6% above the downturn peak.

Information on the estimates for the USA can be found on the <u>Bureau of Economic Analysis website</u>; information on the estimates for Japan can be found on the <u>Japanese Cabinet Office website</u>. More detailed information for the G7 and the EU countries can be found on the <u>Organisation for Economic Co-operation and Development's website</u> and <u>Eurostat website</u>, respectively.

Table 3: International GDP growth rate comparisons, chained volume, seasonally adjusted

Quarter on previous quarter % growth rates

	EU28 ¹	EA19 ²	G7 ³	France	Germany	Italy	UK	Canada	Japan	USA
Q1 2014	0.4	0.3	0.2	-0.1	0.6	0.0	0.8	0.1	1.2	-0.3
Q2 2014	0.3	0.2	0.3	0.2	-0.1	0.1	0.9	1.0	-1.8	1.0
Q3 2014	0.5	0.4	0.7	0.4	0.3	0.0	8.0	0.5	-0.2	1.2
Q4 2014	0.5	0.4	0.5	0.2	0.8	0.0	8.0	0.6	0.5	0.6
Q1 2015	0.7	0.8	0.6	0.6	0.2	0.3	0.3	-0.2	1.5	0.5
Q2 2015	0.4	0.4	0.4	0.0	0.5	0.3	0.5	-0.1	-0.1	0.6
Q3 2015	0.4	0.3	0.4	0.4	0.2	0.1	0.3	0.6	0.2	0.5
Q4 2015	0.6	0.5	0.2	0.4	0.4	0.2	0.7	0.1	-0.4	0.2
Q1 2016	0.5	0.5	0.4	0.6	0.7	0.4	0.3	0.7	0.7	0.2
Q2 2016	0.4	0.3	0.3	-0.1	0.4	0.1	0.6	-0.3	0.5	0.4
Q3 2016	0.4	0.3	0.6	0.2	0.2	0.3	0.6	0.9	0.3	0.8

Sources: Office for National Statistics, Organisation for Economic Co-operation and Development, Eurostat, United States Bureau of Economic Analysis, Statistics Japan

Notes:

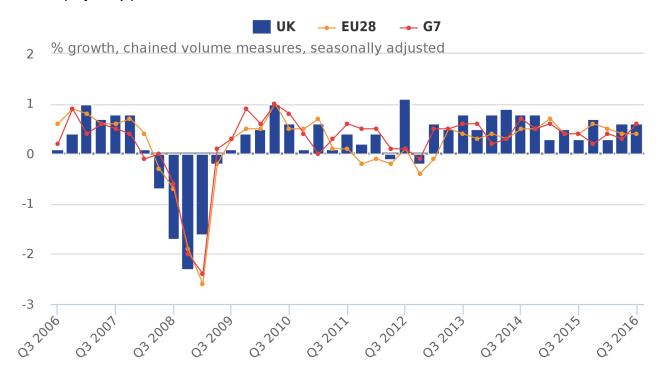
^{1.} EU28 is the European Union.

^{2.} EA19 is the eurozone.

 $^{^{3.}}$ G7 is the Group of Seven countries.

Figure 22: International GDP growth rates, quarter-on-quarter

Quarter 3 (July to Sept) 2006 to Quarter 3 2016



Source: Office for National Statistics

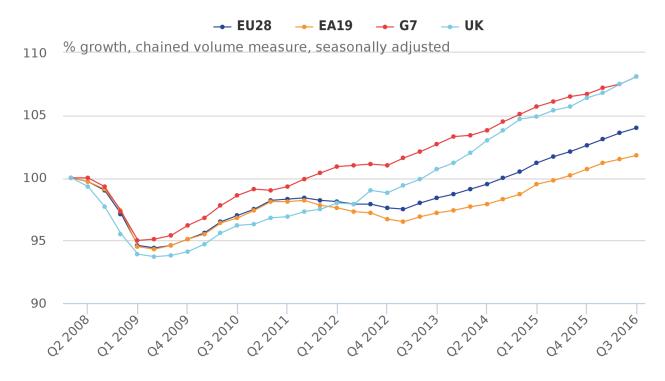
Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

Figure 23 shows GDP for the UK, EU28, EA19 and G7 all indexed to Quarter 1 2008 (the pre-downturn peak in the UK) to allow comparison of each since that period.

Figure 23: International group growth since 2008

Quarter 1 (Jan to Mar) 2008 to Quarter 3 (July to Sept) 2016, Indexed to 2008 Quarter 1 = 100



Source: Office for National Statistics

Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

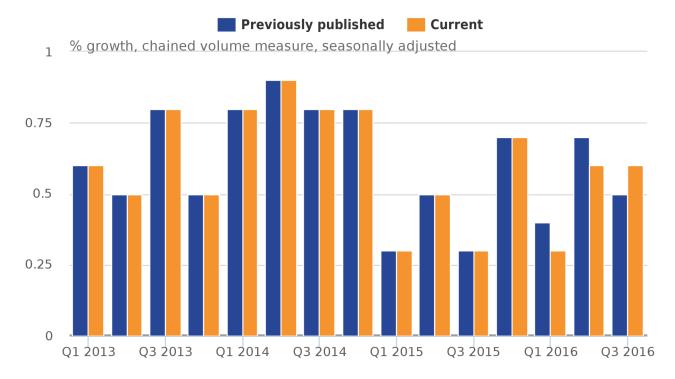
21. Quarterly revisions

GDP and components, previously published on 25 November 2016

Figure 24 shows quarterly revisions between latest and previously published estimates of gross domestic product (GDP). Quarter 1 (Jan to Mar) 2015 is the first quarter open for revision in this release.

Figure 24: UK GDP, quarter-on-quarter growth

Quarter 1 (Jan to Mar) 2013 to Quarter 3 (July to Sept) 2016



Source: Office for National Statistics

Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

22. Briefing on revisions to GDP

The 2015 picture

Annual gross domestic product (GDP) in volume terms was estimated to have increased by 2.2% in 2015 compared with 2014, unrevised from the previously published estimate. There are revisions to the 2015 quarterly levels, in particular to the detailed components of GDP, but there are no revisions to the 2015 headline GDP quarterly growth rates. The revisions to the more detailed components of GDP are mainly due to the planned correction of the processing error identified within the non-monetary gold and other precious metals series of UK trade and incorporating more robust annual data into the estimates. The processing correction of trade in non-monetary gold and other precious metals is explained in detail in the "Things you need to know" section and impact of the annual benchmarks are detailed in this section.

Impact of the 2015 annual benchmarks

This release includes the processing and GDP balancing of the following annual benchmarks:

- Local Government Final Outturn data for England and for Wales (for Financial Year 2015/16)
- Annual International Trade in Services Survey
- Financial Inquiries Surveys
- Regulatory and administrative data for insurance corporations and pension funds
- Association of British Insurers data for industry 65 (Insurance, reinsurance and pension funding, except compulsory social security)

Also please note the International Trade in Services benchmark did not feed in to the UK trade figures published on 9 December 2016 and therefore Quarterly National Accounts Quarter 3 (July to Sept) 2016 is the first opportunity to see the impact of this new data on UK trade.

The impact from the annual benchmarks on the 2015 dataset are presented for each of the affected components of output, expenditure and income in the remainder of this section.

Annual benchmark data changes to output components

In the output measure of GDP, annual benchmarks have been taken on in the financial services industries. This includes regulatory data for current price output of the insurance industry and direct volume measures from the Association of British Insurers. These annual benchmarks impact the insurance and reinsurance (65.1-2), pension funding (65.3) and activities auxiliary to financial services (66) industries. Quarterly revisions to the output measure of GDP in 2015 are small.

Annual benchmark data changes to expenditure components

Trade in goods (TiG): Although not impacted by the annual benchmark data changes, the large revisions are due to the correction of a processing error identified within the "erratics" series, details mentioned previously in this section.

Trade in services (TiS): Revisions to 2015 are mainly due to new, more robust (benchmark), data from the annual International Trade in Services Survey (ITIS) replacing earlier estimates from the smaller quarterly ITIS surveys. Additionally, new annual Financial Inquiries data and new regulatory data have revised insurance services. Annual estimates for both exports and imports chained volume measures, have been revised up in 2015; exports by £3.9 billion and imports by £3.1 billion.

Within exports, quarterly balancing adjustments, to improve the consistency of the quarterly path with the output and income approaches to GDP, contributed £1.75 billion of the total revision. Following on from this, the revised quarterly path needs to be constrained to the new annual level. The impact of the revised annual estimate does not have to be equally apportioned across the 4 quarters as statistical consideration has to be given to the pre-existing quarterly path and the impact of seasonal adjustment. This is why, although the overall annual revision may be upwards, there can still be downwards revisions to some of the quarterly growth rates.

A summary of the revisions is presented in Tables 4 and 5.

Table 4: Summary of revisions to imports of Trade in Services CP and CVM due to new benchmark data

£ million

Period	Total revision to imports of services, CP	Of which balancing adjustments	Of which annual benchmark	Total revision to imports of services, CVM	Of which balancing adjustments	Of which annual benchmark
Q1 2015	+138	0	+138	+290	0	+290
Q2 2015	+540	0	+540	+679	0	+679
Q3 2015	+928	0	+928	+982	0	+982
Q4 2015	+602	0	+602	+1 144	0	+1 144

Source: Office for National Statistics

Notes:

1. Q1 is Quarter 1 (Jan to Mar), Q2 is Quarter 2 (Apr to June), Q3 is Quarter 3 (July to Sept) and Q4 is Quarter 4 (Oct to Dec).

Table 5: Summary of revisions to exports of Trade in Services, CP and CVM due to new benchmark data

£million

Period	Total revision to exports of services, CP	Of which balancing adjustments	Of which annual benchmark	Total revision to exports of services, CVM	Of which balancing adjustments	Of which annual benchmark
Q1 2015	+1 078	+250	+828	+1 014	+250	+764
Q2 2015	+1 692	+250	+1 442	+1 507	+250	+1 257
Q3 2015	+520	+1 000	-480	+209	+1 000	-791
Q4 2015	+1 087	+250	+837	+1 176	+250	+926

Source: Office for National Statistics

Notes:

1. Q1 is Quarter 1 (Jan to Mar), Q2 is Quarter 2 (Apr to June), Q3 is Quarter 3 (July to Sept) and Q4 is Quarter 4 (Oct to Dec).

General government final consumption expenditure (GGFCE): Within the GGFCE composition, the local government (LG) revisions to current price data between Quarter 2 (Apr to June) 2015 and Quarter 1 (Jan to Mar) 2016 are largely driven by incorporating local government final outturn data for England and for Wales for the financial year ending 2016, replacing earlier forecasts based on budget data. The impact of incorporating this data has had minimal impact on revisions to the levels and growths, with very small differences between provisional and final outturn data.

Household final consumption expenditure (HHFCE): Revisions to 2015 data are mainly due to new data from the Living Costs and Food (LCF) Survey, the Department for Business, Energy and Industrial Strategy (BEIS), and the International Passenger Survey (IPS). New regulatory and administrative data for insurance corporations and pension funds is also a contributing factor to the revisions presented in the Classification of Individual Consumption by Purpose (COICOP) Miscellaneous category (12). A summary of revisions to HHFCE and the contribution to revisions from the Miscellaneous category are presented in Table 6.

Table 6: Summary of revisions to HHFCE due to new benchmark data

£million

Period	Total revision to	Т	otal domestic revision	Total net tourism revision (IPS	
	HHFCE -		Of which, revision to 12 Miscellaneous	data)	
Q1 2015	-138	-131	-28	-7	
Q2 2015	-644	-615	-54	-29	
Q3 2015	-327	-303	+20	-24	
Q4 2015	-381	-384	-89	+3	

Source: Office for National Statistics

Notes:

1. Q1 is Quarter 1 (Jan to Mar), Q2 is Quarter 2 (Apr to June), Q3 is Quarter 3 (July to Sept) and Q4 is Quarter 4 (Oct to Dec).

Annual benchmark data changes to income components

Financial corporations (FinCos): Revisions to 2015 data are mainly due to new data from the annual Financial Inquiries (FI) Survey replacing earlier estimates from the smaller quarterly financial surveys, with the headline FinCos series being revised up by £3.4 billion in 2015. As noted in the earlier briefing on TiS, the revised quarterly path needs to be constrained to the new annual level. The impact of the revised annual estimate does not have to be equally apportioned across the 4 quarters, as statistical consideration has to be given to the pre-existing quarterly path and the impact of seasonal adjustment. These new data were the main reason for the positive revisions to 2015 quarterly levels (Table 7).

Table 7: Summary of revisions to FinCos, current prices due to new benchmark data

	lion

Period	Total revision to FinCos due to new FI data
Q1 2015	+907
Q2 2015	+735
Q3 2015	+1026
Q4 2015	+780

Source: Office for National Statistics

Notes:

1. Q1 is Quarter 1 (Jan to Mar), Q2 is Quarter 2 (Apr to June), Q3 is Quarter 3 (July to Sept) and Q4 is Quarter 4 (Oct to Dec).

Compensation of employees (CoE): Revisions to CoE (D.1) were mainly downward with an overall annual downward revision of £1.6 billion to 2015. For all quarters of 2015, revisions were primarily due to downward revisions to employers' social contributions (D.12). The largest contributor to the D.12 downward revisions was funded pension scheme data, which are sourced from the regulatory and administrative data for insurance corporations and pension funds. A summary of the revisions to CoE is presented in Table 8.

Table 8: Summary of revisions to UK Compensation of Employees (CoE) due to new benchmark data

Ł.I	m	п	П	io	n

Period	Total revision to CoE	Of which, Total Employers' Social Contributions revision (D.12)
Q1 2015	-306	-367
Q2 2015	+110	-30
Q3 2015	-978	-827
Q4 2015	-426	-586

Source: Office for National Statistics

Notes:

1. Q1 is Quarter 1 (Jan to Mar), Q2 is Quarter 2 (Apr to June), Q3 is Quarter 3 (July to Sept) and Q4 is Quarter 4 (Oct to Dec).

The latest quarterly headline picture

Table 9 shows quarterly revisions between latest and previously published estimates of GDP. The periods open for revision in this release are Quarter 1 (Jan to Mar) 2015 onwards. Growth rates and revisions have, as usual, been presented to 1 decimal place.

Table 9: Revisions to quarter on quarter percentage change growth rates for GDP

Period	Quarter-on-quarter previously published	Quarter-on-quarter latest estimate	Total quarter-on-quarter revision
	% growth	% growth	% growth
Q1 2015	+0.3	+0.3	+0.0
Q2 2015	+0.5	+0.5	+0.0
Q3 2015	+0.3	+0.3	+0.0
Q4 2015	+0.7	+0.7	+0.0
Q1 2016	+0.4	+0.3	-0.1
Q2 2016	+0.7	+0.6	-0.1
Q3 2016	+0.5	+0.6	+0.1

Source: Office for National Statistics

Notes:

1. Q1 is Quarter 1 (Jan to Mar), Q2 is Quarter 2 (Apr to June), Q3 is Quarter 3 (July to Sept) and Q4 is Quarter 4 (Oct to Dec).

In addition to the annual benchmarks which, as discussed previously, contribute to the quarterly revisions, there are also revisions in this release due to the replacement of forecasts with actual survey or external source data and new seasonal adjustment factors. For a fuller picture, the revisions to contributions to GDP growth are presented in Table 10.

Table 10: Revisions to contributions to GDP growth

Seasonally adjusted

Period	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Q1 2016	Q2 2016	Q3 2016
	pp revisions						
Household final consumption							
expenditure	0.0	-0.1	0.1	0.0	0.1	-0.1	0.1
Non-profit institutions serving household	S						
final consumption expenditure	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government final consumption expenditure	0.0	0.0	0.0	0.0	0.0	0.0	-0.1
Gross capital formation	0.0	-0.6	-0.1	-0.7	0.3	-0.2	1.3
Exports	0.3	0.1	-0.1	0.5	-0.9	0.7	-1.0
Imports	0.2	-0.2	0.0	-0.2	0.0	-0.3	0.9
Net trade	0.1	0.3	-0.1	0.7	-0.9	1.0	-1.9
GDP at market prices, chained volume measure	0.0	0.0	0.0	0.0	-0.1	-0.1	0.1
Compensation of employees	-0.1	0.1	-0.2	0.1	0.1	0.1	0.0
Gross operating surplus of corporations	-0.1	0.3	0.2	-0.2	0.1	-0.1	-0.2
Other income	0.0	0.0	0.0	0.0	0.1	-0.1	0.1
Taxes less subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.1
GDP at market prices, current prices	-0.1	0.3	0.0	-0.1	0.3	-0.3	0.0

Source: Office for National Statistics

Notes:

- 1. Q1 is Quarter 1 (Jan to Mar), Q2 is Quarter 2 (Apr to June), Q3 is Quarter 3 (July to Sept) and Q4 is Quarter 4 (Oct to Dec).
- 2. pp = percentage points.
- 3. May not sum due to rounding.
- 4. Although shown to 1 dp there are revisions (positive and negative contributions) although these are small.

Revisions to headline GDP quarter-on-quarter growth, chained volume measures

GDP for Quarter 1 (Jan to Mar) 2015 is unrevised at 0.3%. GDP components were broadly unrevised with a small (0.1 percentage points (pp)) upward contribution from net trade. although this revision was not enough to change the overall GDP growth.

GDP for Quarter 2 (Apr to June) 2015 is unrevised at 0.5%. Within the expenditure components, the large downward revision to gross capital formation (largely attributed to the valuables component) was partially offset by an upward revision to net trade along with smaller upward revision impacts from non-profit institutions serving households and gross fixed capital formation. This offsetting trade in goods and valuables impact has been explained in the "Things you need to know" section. Within the income components, gross operating surplus of corporations was the largest contributor to the revision with financial corporations accounting heavily for this upward revision (see earlier in this section for impact of annual benchmarks).

GDP for Quarter 3 (July to Sept) 2015 is unrevised at 0.3%. Downward revisions to the expenditure components were seen in both gross capital formation and net trade of negative 0.1 pp, with an offsetting upward revision to household final consumption expenditure of 0.1pp. Gross operating surplus of corporations was an upward contributor to the revisions, with financial corporations accounting heavily for this upward revision – which is reflected in the annual benchmark impact discussed earlier. This was offset by a downward revision to compensation of employees of 0.2pp.

GDP for Quarter 4 (Oct to Dec) 2015 is unrevised at 0.7%. The downward revision to gross capital formation of negative 0.7pp is completely offset by an upward revision to net trade of 0.7pp and the GDP neutral impact is explained in the "Things you need to know" section. Gross operating surplus of corporations was a downward contributor to the revisions, with financial corporations accounting heavily for this downward revision. This was offset by an upward revision to compensation of employees of 0.1pp.

GDP for Quarter 1 (Jan to Mar) 2016 was revised down by 0.1pp to 0.3%, with expenditure components contributing most to the downward revision. Net trade was the largest contributor to the revision, being revised down 0.9pp driven by revisions to both trade in goods and trade in services, which was slightly offset by an upward revision to gross capital formation of 0.3pp.

GDP for Quarter 2 (Apr to June) 2016 has been revised down by 0.1 percentage points to 0.6% with downward revisions to HHFCE and gross capital formation but offsetting upward revisions to net trade driven by an upward revision to the fuels commodity within trade in goods.

In Quarter 3 (July to Sept) 2016, the data content for the output approach is more complete than the expenditure and income approaches. Consequently, the expenditure and income growth rates are aligned to the output measure – with the quarterly imbalance being absorbed in the alignment adjustments (the difference between output and expenditure, and output and income on a quarterly basis). Therefore the briefing on this quarter focuses on the output approach.

The revisions to contributions to GDP Quarter 3 2016 growth for the output components are presented in Table 11.

Table 11: Revisions to contributions to GDP Q3 2016

Seasonally adjusted

Quarter-on-quarter contribution to growth current period			
	% revision		
Agriculture, forestry and fishing	0.0		
Total production	0.0		
Total services	0.1		
Of which:			
Distribution hotels and restaurants	0.0		
Transport storage and communication	0.0		
Business services and finance	0.1		
Government and other services	0.0		
Construction	0.0		
Gross Value Added by category of output, chained volume measures	0.10		

Source: Office for National Statistics

Notes:

- 1. May not sum due to rounding.
- 2. Q3 is Quarter 3 (July to Sept).

GDP for Quarter 3 (July to Sept) 2016 has been revised up by 0.1pp to 0.6%. This is due to upward revisions for the services industries within the output approach to measuring GDP from the business services and finance industries – which was revised up 0.5pp to 0.8%. The largest contributors to the revision were: financial services, insurance, and pensions fund industries (64 to 66). These revisions were mainly due to real data replacing forecasts and upward revisions to insurance survey data.

Table 12 shows revisions to the quarter–on-same-quarter a year ago growth for GDP.

Table 12: Revisions to quarter on same quarter a year ago GDP

Seasonally adjusted

	Quarter-on-same-quarter-a- year- ago previously published		Total quarter-on-same-quarter- a- year-ago revision
	% growth	% growth	% growth
Q1 2015	+2.8	+2.8	+0.0
Q2 2015	+2.4	+2.4	+0.0
Q3 2015	+1.9	+1.8	-0.1
Q4 2015	+1.7	+1.7	+0.0
Q1 2016	+1.9	+1.8	-0.1
Q2 2016	+2.1	+2.0	-0.1
Q3 2016	+2.3	+2.2	-0.1

Source: Office for National Statistics

Notes:

1. Q1 is Quarter 1 (Jan to Mar), Q2 is Quarter 2 (Apr to June), Q3 is Quarter 3 (July to Sept) and Q4 is Quarter 4 (Oct to Dec).

The revisions for the quarter-on-same-quarter a year ago growths for GDP in 2016 are due to revisions in both 2016 and 2015, while the revisions for the quarter-on-same-quarter a year ago growths for GDP in 2015 are due to revisions in 2015, as 2014 has been unrevised in this release. The revisions to contributions to GDP growth are presented in Table 13.

Table 13: Revisions to contributions to GDP growth

seasonally adjusted, revision %

	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Q1 2016	Q2 2016	Q3 2016
quarter-on-same-quarter -a-year-ago revisions to	quarter-on-same-quarter -a-year-ago revisions to contributions to growth, expenditure components, current period						rrent
Household final consumption							
expenditure	0.0	-0.1	-0.1	-0.1	0.0	0.0	0.0
Non-profit institutions serving households							
final consumption expenditure	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government final consumption expenditure	0.0	0.0	0.0	-0.1	-0.1	-0.1	-0.1
Gross capital formation	1.6	0.7	-0.1	-1.5	-1.1	-0.7	0.8
Exports	0.3	0.4	0.3	0.8	-0.4	0.2	-0.7
Imports	0.2	0.0	0.0	-0.1	-0.3	-0.4	0.5
Net trade	0.1	0.4	0.3	0.9	-0.1	0.7	-1.2
GDP at market prices, chained volume measure	0.0	0.0	-0.1	0.0	-0.1	-0.1	-0.1
quarter-on-same-quarter -a-year-ago revisions to	contributi	ions to g	rowth, inc	ome com	ponents,	, current	period
Compensation of employees	-0.1	0.0	-0.2	-0.1	0.1	0.1	0.3
Gross operating surplus of corporations	-0.1	0.2	0.4	0.2	0.4	0.0	-0.4
Other income	0.0	0.0	0.0	0.0	0.1	0.0	0.0
Taxes less subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.1
GDP at market prices, current prices	-0.1	0.2	0.2	0.1	0.5	0.0	0.0

Source: Office for National Statistics

Notes:

- 1. Q1 is Quarter 1 (Jan to Mar), Q2 is Quarter 2 (Apr to June), Q3 is Quarter 3 (July to Sept) and Q4 is Quarter 4 (Oct to Dec).
- 2. May not sum due to rounding.

Detailed revisions for the 3 GDP approaches

Output revisions are shown in Table AE, expenditure revisions are shown in Table AF and income revisions are shown in Table AG.

Sector accounts revisions, previously published 30 September 2016

Sector accounts revisions are shown in Table AH.

23. Quality and methodology

The Quality and Methodology Information report for this statistical bulletin contains important information on:

- the strengths and limitations of the data and how it compares with related data
- users and uses of the data
- · how the output was created
- the quality of the output including the accuracy of the data

24 . A brief explanation of non-monetary gold in national accounts

Introduction

Non-monetary gold (NMG) is an erratic series that is a component of trade in goods and services; it also appears within gross capital formation (GCF) as valuables. There have been some large revisions to this series recently. This section explains why neither the erratic path of NMG nor revisions to trade in NMG have an impact on gross domestic product (GDP) – the effect is GDP neutral.

What is Non-Monetary Gold?

Gold may be held as a reserve asset by a monetary authority. If so, this gold is classified as monetary gold and is recorded in the financial account. However, others may hold gold such as jewellery as a store of wealth. Gold that is not held as a reserve asset by a monetary authority is classified as NMG. When gold is held in an allocated account, full legal ownership of the physical gold itself is given to the account owner. In this instance, transactions involving the gold feed into trade in goods or valuables.

Trade in NMG (that is, gold bullion, gold coin, unwrought or semi-manufactured gold and scrap) is included within the erratic component of UK net exports (Exports (X) minus Imports (M)). Whereas, trade in finished manufactures of gold (for example, jewellery) are included elsewhere in net exports as trade in goods.

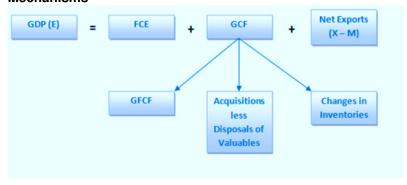
Acquisitions less Disposals of Valuables

Acquisitions less disposals of valuables are non-financial assets that are not used up in production or consumption, do not deteriorate (physically) over time under normal conditions, and are acquired and held primarily as stores of value in the expectation that their value will increase over time. Valuables consist of works of art, precious metals (including NMG), and stones and articles of jewellery fashioned out of said materials.

GDP Neutrality

Trade in existing NMG (gold that is already being held as a valuable) tends to be a very volatile series despite being smoothed via a moving average. This trade in NMG is GDP neutral (not impacting GDP) as explained through the mechanisms in this section. It should be noted that, while the trade of existing NMG itself is GDP neutral, there are separate costs of ownership transfer on valuables, which are treated as intermediate consumption in the national accounts.

Mechanisms



The expenditure method of measuring GDP (GDP (E)) is made up of final consumption expenditure (FCE), GCF, and net exports. GCF is subdivided into gross fixed capital formation (GFCF), acquisitions less disposals of valuables, and changes in inventories.

From this explanation; in calculating GDP (E), exports of NMG have a positive impact on net exports whilst imports have a negative impact. However, when NMG is exported there is a corresponding decrease in GCF (valuables) held within the UK; the opposite can be said for importing NMG. When NMG is imported there is a corresponding increase in GCF (valuables) held within the UK.

For example, suppose that a resident that is not a monetary authority purchases an amount of gold equivalent to $\mathfrak{L}1$ million and the gold is purchased from a foreign party. Imported gold is seen as an acquisition of a valuable as the gold enters the UK; however, $\mathfrak{L}1$ million is subtracted from GDP due to the import. As the value of the gold acquisition and the import cancel out, the net effect is a GDP neutral impact on UK GDP. The opposite can be said for exporting gold abroad; if $\mathfrak{L}1$ million worth of gold was sold to a foreign party then this is a disposal of gold equal to $\mathfrak{L}1$ million (a reduction in acquisitions less disposals of valuables of $\mathfrak{L}1$ million) yet $\mathfrak{L}1$ million is added to UK GDP via the transaction (an increase in net exports of $\mathfrak{L}1$ million).

25. Background notes

What do you think?

1. We welcome your feedback on this publication. If you would like to get in touch please contact us via email: gdp@ons.gsi.gov.uk

Release policy

2. This release includes data available up to 15 December 2016 and is consistent with population estimates published on 23 June 2016, the <u>Index of Production statistical bulletin</u>, published on 7 December 2016 and the current price trade in goods data within the <u>UK trade statistical bulletin</u>, published on 9 December 2016.

Release content and context

- 3. This release is the third estimate of GDP. Data content for each successive release of GDP varies according to availability.
- 4. The preliminary estimate of GDP is based on output data alone. These are based on survey estimates for the first 2 months of the quarter with estimates for the third month of the quarter based on forecasts using early returns from businesses. Other (non-survey based) data used in the compilation of the output approach are also based on forecasts.
- 5. For the second estimate of GDP output estimates, based on survey data, are available for all 3 months of the quarter, in addition to other significant data sources. Estimates of the expenditure and income approaches to measuring GDP are also available in this release based on a combination of limited survey data, other data sources and forecasts.

- 6. For the Quarterly National Accounts (QNA) release, output survey data are available for all 3 months of the quarter, along with most other data sources. For the expenditure and income approaches to measuring GDP, more extensive survey data are available, in addition to other data sources and a more limited use of forecasts.
- 7. After this release, the current quarter will be subject to revision in accordance with the <u>National Accounts</u> <u>Revisions Policy</u> as further data, annual benchmarks and methodological improvements are implemented.
- 8. For more information on the different estimates of GDP, we have produced <u>A Short Guide to the UK National Accounts</u> which gives more information on the principles of national accounting and the various publications available.
- 9. For further information regarding non-seasonally adjusted data, please refer to the UK economic accounts. It can be downloaded directly from the UK Economic Accounts dataset and on the UK Economic Accounts main aggregates dataset.

Blue Book 2017

An article was published on 21 September 2016 describing the <u>planned scope and content of the "UK National Accounts, The Blue Book: 2017 edition</u>", and the "UK Balance of Payments, The Pink Book: 2017 edition", due to be published on 31 October 2017.

Amendment to metadata

11. As part of ONS's continuing quality assurance process, it was discovered in Tables C1, C2, O and R of the second estimate of GDP and quarterly national accounts that the title Domestic expenditure on goods and services at market prices" was being erroneously used. In order to improve clarity, the title has been amended to "National expenditure on goods and services at market prices". Three series identifiers are also affected, YBIL, YBIM and MNE2. Their metadata will be amended from "Total domestic expenditure" to "Total" in line with Tables 1.1.2 and 1.1.13 of the UK Economic Accounts for YBIL and YBIM and from "Gross domestic expenditure" to Gross national expenditure" for MNE2. All relevant tables have been updated in the Quarterly National Accounts release published today. This has had no impact on data.

ONS apologises for any inconvenience.

Economic Statistics and Analysis Strategy

12. On 28 September 2016, we published an update to the <u>Economic and Analysis Strategy (ESAS)</u>, which is used to prioritise and guide our work on economic statistics. We have already produced a strategy for the national accounts and the ESAS encompasses this and goes wider to cover all economic statistics.

VAT project

13. The <u>VAT update October 2016</u> was published on 4 October 2016 and shared early VAT turnover analysis and data. The research article represents the first significant publication of new VAT turnover statistics as part of our commitment to develop a diverse range of administrative data sources for use in the national accounts.

The next article is due to be published in 2 February 2017 and we would welcome feedback on how we could potentially improve our methods and data. Please contact us with your views: vatdev@ons.gsi.gov.uk

National accounts classification decisions

- 14. The UK National Accounts are produced under internationally agreed guidance and rules set out principally in the <u>European System of Accounts (ESA 2010)</u> and the accompanying <u>Manual on Government Deficit</u> and <u>Debt Implementation of ESA 2010 2016 edition.</u>
- 15. In the UK, we are responsible for the application and interpretation of these rules. Therefore we make <u>classification decisions</u> based upon the agreed guidance and rules, and these are published on our website.

Economic context

16. We will continue to publish commentary on the latest GDP estimate and our other economic releases in line with the move to monthly "theme days" for economic statistics from the start of 2017.

Important quality issues

- 17. Common pitfalls in interpreting series:
 - expectations of accuracy and reliability in early estimates are often too high
 - revisions are an inevitable consequence of the trade-off between timeliness and accuracy
 - · early estimates are based on incomplete data

Very few statistical revisions arise as a result of "errors" in the popular sense of the word. All estimates, by definition, are subject to statistical "error". In this context the word refers to the uncertainty inherent in any process or calculation that uses sampling, estimation or modelling. Most revisions reflect either the adoption of new statistical techniques or the incorporation of new information which allows the statistical error of previous estimates to be reduced. Only rarely are there avoidable "errors" such as human or system failures and such mistakes are made quite clear when they do occur.

Reliability

18. Estimates for the most recent quarters are provisional and are subject to revision in the light of updated source information. We currently provide an analysis of past revisions in the GDP and other statistical bulletins that present time series.

Our <u>revisions to economic statistics</u> page brings together our work on revisions analysis, linking to articles and revisions policies.

Revisions to data provide one indication of the reliability of main indicators. Tables 14 and 15 provide a summary of the size and direction of the revisions that have been made to data covering a 5-year period. A statistical test has been applied to the average revision to find out if it is statistically significantly different from zero. An asterisk (*) shows if the result of the test is significant.

Revisions to GDP estimates

19. Table 14 shows the revisions to early estimates of GDP over the last 5 years. The analysis of revisions between month 1 (preliminary) and month 2 (second) estimates uses estimates from January 2012 (Quarter 4 (Oct to Dec) 2011) to November 2016 (Quarter 3 (July to Sept) 2016). The analysis of revisions between month 2 and month 3 (third estimate of GDP) uses estimates from February 2012 (Quarter 4 2011) to December 2016 (Quarter 3 2016).

Table 14: Revisions to early estimates of UK GDP, quarter on quarter percentage change growth

	Estimate in latest period	Revis	Revisions between M1 and M2		sions between M2 and M3
	% growth	Average over the last 5 years	Average over the last 5 years without regard to sign (average absolute revision)	Average over the last 5 years	Average over the last 5 years without regard to sign (average absolute revision)
GDP growth (quarterly, CVM)	0.6	0.01	0.02	0.02	0.05

Source: Office for National Statistics

Notes:

1. M1 refers Preliminary Estimate of GDP, M2 refers Second Estimate of GDP, M3 refers Quarterly National Accounts.

20. Table 15 shows the revisions to GDP growth between the estimate published 3 months after the end of the quarter and the equivalent estimate 3 years later. The analysis uses month 3 estimates, first published from March 2009 (Quarter 4 2008) to December 2013 (Quarter 3 2013) for GDP.

Table 15: Revisions to month 3 estimates of UK GDP, quarter on quarter percentage change growth

	Estimate in latest period	Revisions between first publication and estimates 3 years later			
	% growth	Average over the last 5 years	Average over the last 5 years without regard to sign (average absolute revision)		
GDP growth (quarterly, CVM)	0.6	0.14	0.28		
Household saving ratio	5.6	1.43	1.49		

Source: Office for National Statistics

- 21. Revisions triangles for the main components of GDP from expenditure, output and income approaches and spreadsheets, containing <u>revisions triangles (real time databases)</u> of estimates from 1992 to date and the calculations behind the averages in both tables are available on our website.
- 22. Revisions triangles are now consistent with data within this release. Further information
- 23. You can get the latest copies of this and all our other releases through the release calendar on our website
- 24. Details of the <u>policy governing the release of new data</u> are available from the <u>UK Statistics Authority</u>. Also available is a <u>list of the ministers and officials who have pre-publication access</u> to the contents of this bulletin.
- 25. We are committed to ensuring all information provided is kept strictly confidential and will only be used for statistical purposes. Further details regarding confidentiality can be found in the respondent charters for <u>businesses</u> and respondent charters for <u>households</u>, on our website.

Next publications: UK GDP, preliminary estimate: Oct to Dec 2016 26 January 2017 UK GDP, second estimate: Oct to Dec 2016 23 February 2017 UK quarterly national accounts: Oct to Dec 2016 31 March 2017

A 1 National accounts aggregates¹

2013 = 100

	Value indices at	current prices		Chained vo	olume indices			Implied deflators	2013 = 100
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Gross national disposable income at market prices	Market sector gross value added	Gross national expenditure	Gross domestic product at market prices	Gross value added at basic prices
2012 2013 2014 2015	YBEU 96.3 100.0 104.8 107.7	YBEX 96.4 100.0 104.7 107.6	YBEZ 98.1 100.0 103.1 105.3	CGCE 98.6 100.0 103.4 105.9	YBFP 98.2 100.0 103.0 105.4	L48H 98.5 100.0 103.8 107.0	YBFV 98.8 100.0 101.1 101.3	YBGB 98.1 100.0 101.6 102.2	CGBV 97.7 100.0 101.3 101.6
Seasonally	adjusted								
2013 Q2	99.3	99.4	99.6	99.7	100.2	99.7	99.8	99.7	99.7
Q3	100.8	100.7	100.4	100.2	100.2	100.2	100.3	100.4	100.5
Q4	101.2	101.0	100.9	100.7	100.4	100.8	100.5	100.4	100.3
2014 Q1	102.7	102.6	101.7	101.8	101.5	102.0	101.1	101.0	100.8
Q2	104.6	104.5	102.7	102.9	103.0	103.3	101.2	101.9	101.5
Q3	105.7	105.9	103.5	104.0	103.8	104.4	101.2	102.1	101.8
Q4	106.1	105.8	104.4	104.9	103.5	105.6	100.9	101.6	100.9
2015 Q1	106.4	106.6	104.6	105.1	105.0	106.2	100.7	101.7	101.4
Q2	108.0	108.0	105.1	105.7	105.9	106.7	101.6	102.7	102.3
Q3	107.9	107.7	105.4	106.0	106.8	107.2	101.4	102.4	101.7
Q4	108.3	107.9	106.1	106.7	104.1	108.1	101.6	102.1	101.1
2016 Q1	109.9	109.8	106.5	107.1	106.0	108.7	102.3	103.2	102.5
Q2	111.3	111.2	107.2	107.8	106.9	109.7	103.0	103.8	103.1
Q3	112.2	112.1	107.8	108.5	108.0	110.5	103.3	104.1	103.3
Percentage	change, latest year	on previous yea	ar						
2012 2013 2014 2015	IHYM 2.9 3.9 4.8 2.8	KGL6 3.0 3.7 4.7 2.8	IHYP 1.3 1.9 3.1 2.2	KGM7 1.0 1.4 3.4 2.4	KH6X 0.1 1.9 3.0 2.4	L489 0.8 1.5 3.8 3.1	KH7D 1.4 1.2 1.1 0.2	IHYS 1.5 1.9 1.6 0.6	KGM4 1.9 2.3 1.3 0.3
Percentage	change, latest quar	ter on previous	quarter						
2013 Q2 Q3 Q4	IHYN 0.7 1.5 0.4	KGL8 0.5 1.3 0.3	IHYQ 0.5 0.8 0.5	KGM9 0.3 0.6 0.5	KH6Z 0.9 - 0.2	0.4 0.6 0.6	KH7E 0.4 0.5 0.1	IHYT 0.2 0.7	KGM5 0.2 0.7 -0.2
2014 Q1	1.4	1.6	0.8	1.0	1.2	1.2	0.6	0.6	0.5
Q2	1.8	1.9	0.9	1.1	1.4	1.2	0.1	0.9	0.7
Q3	1.1	1.3	0.8	1.0	0.7	1.1	0.1	0.2	0.3
Q4	0.4	-0.1	0.8	0.9	–0.2	1.1	-0.3	-0.5	-0.9
2015 Q1	0.3	0.8	0.3	0.2	1.4	0.5	-0.2	0.1	0.5
Q2	1.5	1.4	0.5	0.5	0.9	0.5	0.8	1.0	0.9
Q3	-0.1	-0.3	0.3	0.3	0.8	0.4	-0.2	-0.3	-0.6
Q4	0.4	0.2	0.7	0.7	-2.4	0.9	0.2	-0.3	-0.5
2016 Q1	1.5	1.8	0.3	0.3	1.8	0.6	0.7	1.1	1.4
Q2	1.2	1.2	0.6	0.7	0.8	0.9	0.6	0.6	0.5
Q3	0.8	0.9	0.6	0.6	1.1	0.7	0.3	0.3	0.2
Percentage	change, latest quar	ter on correspo	nding quarter of	f previous year	•				
2013 Q2 Q3 Q4	IHYO 4.4 3.5 3.6	KGM2 4.3 3.0 3.4	IHYR 2.1 1.7 2.4	KGN3 1.5 0.9 1.7	KH73 2.2 1.4 2.1	L48D 1.9 1.0 2.1	KH7F 1.8 1.0 0.8	IHYU 2.3 1.7 1.2	KGM6 2.7 2.1 1.7
2014 Q1	4.1	3.7	2.6	2.4	2.3	2.8	1.7	1.4	1.3
Q2	5.3	5.1	3.1	3.3	2.8	3.6	1.4	2.2	1.8
Q3	4.9	5.1	3.1	3.7	3.6	4.2	0.9	1.7	1.3
Q4	4.8	4.7	3.5	4.1	3.1	4.7	0.4	1.3	0.6
2015 Q1	3.6	3.9	2.8	3.3	3.4	4.0	-0.3	0.7	0.6
Q2	3.2	3.4	2.4	2.6	2.8	3.3	0.4	0.8	0.7
Q3	2.1	1.8	1.8	2.0	2.9	2.6	0.2	0.2	-0.2
Q4	2.1	2.0	1.7	1.8	0.6	2.3	0.7	0.4	0.2
2016 Q1	3.3	3.0	1.8	1.9	1.0	2.4	1.6	1.5	1.1
Q2	3.1	2.9	2.0	2.1	0.9	2.8	1.4	1.1	0.8
Q3	4.0	4.1	2.2	2.4	1.2	3.1	1.9	1.7	1.6

Estimates cannot be regarded as accurate to the last digit shown.
 Based on the sum of expenditure components of GDP at current prices and in chained volume terms.

A2 National accounts aggregates¹

		С	urrent prices			Chained	Volume Measure	es (Reference yea	r 2013)
	Gross national income at market prices	Net income from abroad ²	Gross domestic product at market prices	less Basic price adjust- ment ³	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjust- ment ³	Gross value added at basic prices	Gross value added excluding oil & gas
2012 2013 2014 2015	ABMZ 1 672 858 1 729 222 1 798 714 1 846 971	CAES -2 186 -10 341 -23 766 -25 746	YBHA 1 675 044 1 739 563 1 822 480 1 872 714	NTAP 179 468 188 010 198 204 203 522	ABML 1 495 576 1 551 553 1 624 276 1 669 192	ABMI 1 706 942 1 739 563 1 792 976 1 832 318	NTAO 176 805 188 010 188 807 189 516	ABMM 1 530 435 1 551 553 1 604 169 1 642 802	KLS2 1 506 610 1 529 692 1 582 544 1 618 868
Seasonally a	djusted								
2013 Q2 Q3 Q4	432 518 435 365 435 561	609 -2 976 -4 751	431 909 438 341 440 312	46 338 47 772 48 513	385 571 390 569 391 799	433 271 436 560 438 707	46 759 47 816 47 878	386 545 388 721 390 771	381 175 383 102 385 266
2014 Q1 Q2 Q3 Q4	442 764 450 623 452 664 452 663	-3 893 -4 226 -7 014 -8 633	446 657 454 849 459 678 461 296	48 756 49 491 49 058 50 899	397 901 405 358 410 620 410 397	442 425 446 519 450 141 453 891	47 610 47 221 46 875 47 101	394 815 399 298 403 266 406 790	389 313 393 850 397 954 401 427
2015 Q1 Q2 Q3 Q4	456 602 464 858 466 769 458 742	-6 145 -4 727 -2 521 -12 353	462 745 469 585 469 289 471 095	49 254 50 495 51 354 52 419	413 491 419 090 417 935 418 676	455 026 457 214 458 456 461 622	47 238 47 408 47 316 47 554	407 788 409 806 411 140 414 068	402 323 403 684 404 894 407 967
2016 Q1 Q2 Q3	468 578 475 301 482 897	-9 507 -8 670 -5 018	478 085 483 971 487 915	52 068 52 712 52 971	426 017 431 259 434 944	463 179 466 154 468 771	47 740 47 833 47 842	415 439 418 321 420 929	409 370 412 079 414 374
Percentage c	hange,latest year on	previous yea	ır						
2012 2013 2014 2015	KH74 1.5 3.4 4.0 2.7		IHYM 2.9 3.9 4.8 2.8		KGL6 3.0 3.7 4.7 2.8	IHYP 1.3 1.9 3.1 2.2		KGM7 1.0 1.4 3.4 2.4	KLH8 1.3 1.5 3.5 2.3
Percentage c	hange, latest quarter	on previous	quarter						
2013 Q2 Q3 Q4	KH75 1.6 0.7		IHYN 0.7 1.5 0.4		KGL8 0.5 1.3 0.3	IHYQ 0.5 0.8 0.5		KGM9 0.3 0.6 0.5	0.3 0.5 0.6
2014 Q1 Q2 Q3 Q4	1.7 1.8 0.5		1.4 1.8 1.1 0.4		1.6 1.9 1.3 –0.1	0.8 0.9 0.8 0.8		1.0 1.1 1.0 0.9	1.1 1.2 1.0 0.9
2015 Q1 Q2 Q3 Q4	0.9 1.8 0.4 -1.7		0.3 1.5 -0.1 0.4		0.8 1.4 -0.3 0.2	0.3 0.5 0.3 0.7		0.2 0.5 0.3 0.7	0.2 0.3 0.3 0.8
2016 Q1 Q2 Q3	2.1 1.4 1.6		1.5 1.2 0.8		1.8 1.2 0.9	0.3 0.6 0.6		0.3 0.7 0.6	0.3 0.7 0.6
_	hange, latest quarter KH76	on correspo	- îhyo	of previous y	/ear KGM2	IHYR		KGN3	KLH9
2013 Q2 Q3 Q4	4.5 3.1 3.0		4.4 3.5 3.6		4.3 3.0 3.4	2.1 1.7 2.4		1.5 0.9 1.7	1.8 1.0 1.7
2014 Q1 Q2 Q3 Q4	4.0 4.2 4.0 3.9		4.1 5.3 4.9 4.8		3.7 5.1 5.1 4.7	2.6 3.1 3.1 3.5		2.4 3.3 3.7 4.1	2.4 3.3 3.9 4.2
2015 Q1 Q2 Q3 Q4	3.1 3.2 3.1 1.3		3.6 3.2 2.1 2.1		3.9 3.4 1.8 2.0	2.8 2.4 1.8 1.7		3.3 2.6 2.0 1.8	3.3 2.5 1.7 1.6
2016 Q1 Q2 Q3	2.6 2.2 3.5		3.3 3.1 4.0		3.0 2.9 4.1	1.8 2.0 2.2		1.9 2.1 2.4	1.8 2.1 2.3

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Includes employment, entrepreneurial and property income.
 Taxes on products less subsidies.

Gross value added at chained volume measures basic prices, by category of output 1,2

2013 = 100

														2013 = 100
			Р	roduction					Serv	rice industri	es			
	Agri- culture, forestry, and fishing	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Total	Constr- uction	Distri- bution, hotels & restaura- nts	Transport storage and commu- nications	Business services and finance	Govern- ment and other services	Total	Gross value added ⁴	Gross value added excluding oil & gas
2013 Weights ³	7	18	103	15	11	146	59	136	106	317	229	788	1000	986
2012 2013 2014 2015	L2KL 99.3 100.0 113.9 115.3	L2KR 102.8 100.0 100.6 109.1	L2KX 101.0 100.0 102.9 102.7	L2MW 100.2 100.0 94.0 94.4	L2N2 95.9 100.0 100.7 104.1	L2KQ 100.7 100.0 101.5 102.7	L2N8 98.6 100.0 108.0 113.4	L2PZ 96.6 100.0 104.8 109.5	KI8M 98.3 100.0 103.0 106.8	KI8O 97.9 100.0 103.9 106.9	KI8Q 99.7 100.0 101.7 102.2	L2NC 98.3 100.0 103.3 106.0	CGCE 98.6 100.0 103.4 105.9	KLH7 98.5 100.0 103.5 105.8
Seasonally adju	sted													
2013 Q2 Q3 Q4	98.8 100.8 102.2	99.3 101.8 101.1	99.9 100.2 100.6	102.1 96.3 97.8	98.1 102.6 103.1	99.9 100.3 100.6	98.7 101.5 102.8	99.7 100.8 101.1	100.0 99.5 99.7	99.5 100.3 101.0	99.8 99.8 100.1	99.7 100.1 100.6	99.7 100.2 100.7	99.7 100.2 100.7
2014 Q1 Q2 Q3 Q4	110.6 112.6 114.8 117.8	100.9 101.3 99.4 100.8	102.2 102.8 103.1 103.4	92.5 93.1 96.1 94.1	103.0 99.9 99.2 100.5	101.1 101.4 101.7 101.9	105.1 107.1 109.8 110.1	102.6 104.2 105.4 107.0	100.5 102.3 103.9 105.2	101.9 103.2 104.5 106.0	101.0 101.7 102.1 102.1	101.6 102.8 103.9 104.9	101.8 102.9 104.0 104.9	101.8 103.0 104.1 105.0
2015 Q1 Q2 Q3 Q4	114.1 115.2 115.7 116.1	102.6 110.8 112.7 110.2	103.3 102.8 102.3 102.5	96.0 93.7 94.9 92.9	101.0 105.0 105.0 105.5	102.3 102.9 103.0 102.6	113.1 113.8 112.8 113.8	108.0 109.0 109.8 111.1	105.5 106.4 107.0 108.3	106.2 106.4 107.0 108.0	101.6 102.0 102.3 103.0	105.1 105.6 106.1 107.1	105.1 105.7 106.0 106.7	105.2 105.6 105.9 106.7
2016 Q1 Q2 Q3	115.8 114.5 113.7	108.9 111.9 116.8	102.0 103.7 102.8	93.6 98.0 93.9	108.1 110.6 110.4	102.4 104.6 104.1	115.1 115.6 114.6	113.0 114.0 115.2	108.2 108.7 111.5	108.6 109.4 110.3	103.4 103.5 103.9	107.8 108.4 109.4	107.1 107.8 108.5	107.0 107.8 108.4
Percentage char	nge, latest	year on pr	evious yea	ar										
2012 2013 2014 2015	L3BB -7.3 0.7 13.9 1.2	L3BH -10.9 -2.7 0.6 8.4	L3BN -1.4 -1.0 2.9 -0.2	L3DM -0.9 -0.2 -6.0 0.5	L3DQ -0.1 4.3 0.7 3.4	L3BG -2.7 -0.7 1.5 1.2	L3DW -6.9 1.5 8.0 4.9	L3GP 1.6 3.5 4.8 4.5	KI8L 2.1 1.8 3.0 3.7	KI8N 3.2 2.1 3.9 2.9	KI8P 1.9 0.3 1.7 0.5	L3E2 2.4 1.8 3.3 2.6	KGM7 1.0 1.4 3.4 2.4	KLH8 1.3 1.5 3.5 2.3
Percentage char	nge, latest	quarter on	previous	quarter										
2013 Q2 Q3 Q4	0.6 2.0 1.3	1.5 2.6 –0.7	0.7 0.3 0.4	-1.6 -5.6 1.5	2.0 4.6 0.5	0.7 0.4 0.4	1.7 2.8 1.3	1.4 1.0 0.3	-0.7 -0.5 0.2	0.3 0.8 0.7	-0.5 - 0.4	0.1 0.4 0.5	KGM9 0.3 0.6 0.5	0.3 0.5 0.6
2014 Q1 Q2 Q3 Q4	8.2 1.8 2.0 2.6	-0.2 0.4 -2.0 1.4	1.6 0.6 0.3 0.3	-5.4 0.6 3.3 -2.1	-0.1 -3.0 -0.7 1.3	0.5 0.3 0.2 0.3	2.3 1.9 2.5 0.3	1.4 1.6 1.1 1.6	0.8 1.8 1.6 1.2	0.9 1.3 1.2 1.5	0.9 0.7 0.4 –0.1	1.0 1.2 1.0 1.0	1.0 1.1 1.0 0.9	1.1 1.2 1.0 0.9
2015 Q1 Q2 Q3 Q4	-3.1 1.0 0.5 0.3	1.8 8.1 1.7 –2.3	-0.1 -0.5 -0.4 0.1	2.1 -2.5 1.4 -2.2	0.5 4.0 - 0.5	0.4 0.6 0.1 -0.4	2.7 0.6 -0.9 1.0	0.9 0.9 0.8 1.2	0.3 0.9 0.5 1.2	0.2 0.2 0.5 0.9	-0.5 0.5 0.2 0.7	0.1 0.5 0.5 1.0	0.2 0.5 0.3 0.7	0.2 0.3 0.3 0.8
2016 Q1 Q2 Q3	-0.2 -1.1 -0.7	-1.2 2.8 4.3	-0.4 1.6 -0.8	0.8 4.6 -4.2	2.5 2.3 –0.1	-0.2 2.1 -0.4	1.1 0.5 –0.8	1.6 0.9 1.1	-0.1 0.4 2.6	0.6 0.8 0.8	0.4 0.1 0.4	0.6 0.6 1.0	0.3 0.7 0.6	0.3 0.7 0.6
Percentage char	nge, latest	quarter on	correspo	nding qua	arter of prev	vious ye	ear							
2013 Q2 Q3 Q4	L3ZZ - 1.7 3.7	L427 -4.6 -2.6 6.5	L42D -0.9 -1.0 1.2	L44C -1.3 -2.9 -4.6	L44G 2.8 7.0 7.0	L426 -1.0 -0.7 1.9	L44M 0.5 5.0 5.5	L47F 4.2 2.9 3.8	KII2 2.4 1.2 0.6	KIH9 2.2 1.5 1.9	KIH8 0.6 -1.2 -0.1	L44Q 2.1 0.9 1.4	KGN3 1.5 0.9 1.7	KLH9 1.8 1.0 1.7
2014 Q1 Q2 Q3 Q4	12.6 13.9 13.9 15.3	3.1 2.1 -2.4 -0.3	3.0 2.9 2.9 2.8	-10.8 -8.8 -0.2 -3.8	7.1 1.9 -3.3 -2.5	1.9 1.5 1.4 1.3	8.4 8.5 8.2 7.1	4.2 4.5 4.6 5.9	-0.2 2.3 4.4 5.5	2.7 3.8 4.2 4.9	0.7 1.9 2.4 1.9	2.0 3.1 3.7 4.3	2.4 3.3 3.7 4.1	2.4 3.3 3.9 4.2
2015 Q1 Q2 Q3 Q4	3.2 2.4 0.8 -1.5	1.6 9.3 13.4 9.3	1.1 -0.1 -0.8 -0.9	3.8 0.6 -1.2 -1.3	-1.9 5.1 5.8 4.9	1.2 1.5 1.3 0.7	7.5 6.2 2.7 3.4	5.3 4.5 4.2 3.8	5.0 4.1 2.9 2.9	4.2 3.1 2.4 1.9	0.6 0.3 0.1 0.9	3.4 2.7 2.1 2.1	3.3 2.6 2.0 1.8	3.3 2.5 1.7 1.6
2016 Q1 Q2 Q3	1.5 -0.6 -1.7	6.2 1.0 3.6	-1.2 0.9 0.5	-2.5 4.6 -1.1	7.1 5.3 5.2	0.1 1.6 1.1	1.8 1.6 1.7	4.6 4.6 5.0	2.6 2.1 4.2	2.2 2.8 3.1	1.8 1.4 1.6	2.6 2.7 3.1	1.9 2.1 2.4	1.8 2.1 2.3

¹ Estimates cannot be regarded as accurate to the last digit shown.

² Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.

Weights may not sum to the total due to rounding.
 This is a balanced index of UK GVA taking into account data from the Income and Expenditure approaches. Thus it will not necessarily be the weighted sum of the industrial indices.

2013 = 100

					Service	industries					
	Wholesale and retail trade	Transport storage and commu- nications	Accommodation & food services	Financial and insurance activities	Real estate	Professional scientific admin & support	Public admin, defence, social security	Education	Health and social work	Other services ⁴	Total services
2013 Weights ³	107	106	29	76	122	119	52	63	74	40	788
2012 2013 2014 2015	L2NE 95.2 100.0 105.2 110.0	KI8M 98.3 100.0 103.0 106.8	L2NQ 102.7 100.0 103.1 107.5	L2O6 103.4 100.0 98.2 99.9	L2OC 98.1 100.0 103.6 105.2	L2OH 94.5 100.0 107.9 113.1	L2P8 102.2 100.0 98.4 96.0	L2PA 99.6 100.0 101.2 102.0	L2PC 97.5 100.0 102.0 103.6	L2Q5 100.8 100.0 106.3 108.1	L2NC 98.3 100.0 103.3 106.0
Seasonally adjus	ted										
2013 Q2 Q3 Q4	99.6 100.9 101.5	100.0 99.5 99.7	100.3 100.1 99.6	100.0 98.6 98.8	99.6 100.2 101.0	99.1 101.3 102.4	100.2 99.9 99.0	100.0 99.7 100.0	99.6 99.9 100.4	99.2 99.5 101.4	99.7 100.1 100.6
2014 Q1 Q2 Q3 Q4	103.0 104.6 105.8 107.6	100.5 102.3 103.9 105.2	101.1 102.8 103.7 105.0	97.3 97.0 97.7 100.6	102.4 103.4 104.2 104.3	104.4 107.1 109.0 111.1	98.7 98.5 98.4 98.1	100.4 101.3 101.7 101.4	101.2 101.7 102.5 102.7	104.6 106.6 106.9 107.0	101.6 102.8 103.9 104.9
2015 Q1 Q2 Q3 Q4	108.4 109.6 110.5 111.5	105.5 106.4 107.0 108.3	106.5 106.7 107.2 109.6	101.1 99.2 98.4 101.0	104.6 105.1 105.6 105.6	111.2 112.3 113.9 114.8	97.2 96.2 95.3 95.2	101.7 101.9 102.3 102.2	101.7 103.4 104.2 105.1	106.8 107.3 107.7 110.6	105.1 105.6 106.1 107.1
2016 Q1 Q2 Q3	113.7 114.5 115.6	108.2 108.7 111.5	110.3 111.9 113.7	102.3 102.1 103.4	106.1 106.1 106.3	115.1 117.5 118.7	94.8 94.3 94.0	102.2 101.6 101.6	106.2 106.5 107.1	111.6 112.9 114.4	107.8 108.4 109.4
Percentage chan	ge, latest year	on previou	s year								
2012 2013 2014 2015	L3E4 1.0 5.0 5.2 4.5	KI8L 2.1 1.8 3.0 3.7	L3EG 3.9 -2.6 3.1 4.2	L3EU 0.5 -3.3 -1.8 1.8	L3F2 2.5 1.9 3.6 1.6	L3F7 5.9 5.8 7.9 4.8	L3FW -1.4 -2.2 -1.6 -2.5	L3FY 3.0 0.4 1.2 0.8	L3G2 3.7 2.5 2.0 1.6	L3GT 0.9 -0.8 6.3 1.7	L3E2 2.4 1.8 3.3 2.6
Percentage chan	ge, latest quar	ter on previ	ous quarter								
2013 Q2 Q3 Q4	1.6 1.4 0.5	-0.7 -0.5 0.2	0.3 -0.2 -0.4	-2.6 -1.3 0.2	0.3 0.6 0.7	2.0 2.3 1.0	-0.7 -0.4 -0.9	-0.4 -0.3 0.3	-0.4 0.2 0.6	-0.7 0.3 1.9	0.1 0.4 0.5
2014 Q1 Q2 Q3 Q4	1.5 1.6 1.1 1.7	0.8 1.8 1.6 1.2	1.4 1.7 0.9 1.3	-1.5 -0.3 0.8 3.0	1.4 0.9 0.8 0.1	1.9 2.6 1.8 1.9	-0.3 -0.2 -0.1 -0.3	0.4 0.9 0.4 -0.3	0.7 0.5 0.9 0.2	3.2 1.8 0.3 0.1	1.0 1.2 1.0 1.0
2015 Q1 Q2 Q3 Q4	0.7 1.1 0.8 0.9	0.3 0.9 0.5 1.2	1.4 0.2 0.4 2.3	0.5 -1.9 -0.8 2.7	0.2 0.5 0.4	1.0 1.4 0.8	-1.0 -1.0 -0.9 -0.2	0.3 0.2 0.4 -0.1	-1.0 1.7 0.8 0.8	-0.2 0.5 0.3 2.8	0.1 0.5 0.5 1.0
2016 Q1 Q2 Q3	1.9 0.8 1.0	-0.1 0.4 2.6	0.6 1.5 1.6	1.2 -0.2 1.2	0.5 - 0.2	0.3 2.0 1.0	-0.4 -0.5 -0.4	-0.6 -	1.0 0.3 0.5	0.9 1.2 1.3	0.6 0.6 1.0
Percentage chan	ge, latest quar	ter on corre	esponding quarte	er of the pre	vious year						
2013 Q2 Q3 Q4	L44S 5.7 4.8 5.5	KII2 2.4 1.2 0.6	L456 -1.9 -4.5 -2.6	L45K -3.9 -5.6 -4.0	L45Q 1.7 1.3 1.7	L45V 6.8 6.5 5.8	L46M -2.2 -2.6 -3.2	L46O 1.4 -1.4 -1.0	L46Q 2.7 1.8 1.6	L47J -0.8 -4.8 2.4	L44Q 2.1 0.9 1.4
2014 Q1 Q2 Q3 Q4	5.1 5.1 4.8 6.0	-0.2 2.3 4.4 5.5	1.1 2.4 3.6 5.4	-5.2 -3.0 -0.9 1.9	3.2 3.8 4.0 3.3	7.4 8.0 7.6 8.5	-2.2 -1.7 -1.5 -0.8	0.1 1.3 2.1 1.4	1.1 2.0 2.7 2.3	4.7 7.4 7.4 5.6	2.0 3.1 3.7 4.3
2015 Q1 Q2 Q3 Q4	5.2 4.7 4.4 3.6	5.0 4.1 2.9 2.9	5.4 3.8 3.4 4.4	3.9 2.3 0.6 0.4	2.1 1.7 1.3 1.2	6.5 4.9 4.5 3.3	-1.5 -2.3 -3.1 -3.0	1.3 0.6 0.5 0.7	0.5 1.7 1.7 2.3	2.0 0.7 0.7 3.4	3.4 2.7 2.1 2.1
2016 Q1 Q2 Q3	4.9 4.5 4.7	2.6 2.1 4.2	3.5 4.8 6.1	1.2 3.0 5.1	1.5 1.0 0.7	3.6 4.6 4.2	-2.5 -2.0 -1.5	0.5 -0.3 -0.6	4.4 3.0 2.7	4.5 5.2 6.3	2.6 2.7 3.1

Estimates cannot be regarded as accurate to the last digit shown.
 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.
 Weights may not sum to the total due to rounding.
 Comprising sections R, S and T of SIC(2007).

		Nationa	l expenditur	e on goods	and servi	ces at mark	et prices							
	Final cons	umption e	xpenditure		Gross cap	ital formatio	on						Statisti-	
	Househol- ds	Non-prof- it instit- utions ²	General governme- nt	Gross fixed capital formation		Of which alignment adjustme- nt	Acquisit- ions less disposals of valuables ⁴	Total	Total exports	Gross final expen- diture	less Total imports	Trade balance ⁵	cal discre- pancy (expen- diture)	Gross domestic product at market prices
2012 2013 2014 2015	ABJQ 1 042 914 1 084 011 1 126 230 1 156 561	HAYE 52 849 54 535 56 672 58 126	NMRP 347 125 349 615 358 529 362 839	NPQS 266 761 280 224 302 495 317 056	CAEX 1 900 5 074 13 073 5 737	DMUN - - - -	5 342 1 704	1 778 801 1 858 703	517 642 511 654	ABMF 2 211 519 2 296 443 2 370 357 2 416 701	556 880 547 877	IKBJ -37 334 -39 238 -36 223 -29 788	GIXM - - - 3 247	YBHA 1 675 044 1 739 563 1 822 480 1 872 714
Seasonal	ly adjusted													
2013 Q2 Q3 Q4	268 910 272 766 275 237	13 558 13 716 13 865	88 092 87 027 88 824	68 842 71 163 73 122	-652 3 823 1 876	-1 907 -161 266	816 -19 2 465	448 476	132 518 130 233 126 385	578 709	140 175 140 368 141 462		- - -	431 909 438 341 440 312
2014 Q1 Q2 Q3 Q4	277 150 279 459 284 929 284 692	14 000 14 119 14 227 14 326	89 016 89 072 90 924 89 517	76 308 74 741 75 408 76 038	2 611 4 506 2 813 3 143	-2 005 550 -413 1 868	-685 -412 554 2 247	461 485 468 855	126 083 128 579 126 698 130 294	590 064 595 553	137 826 135 215 135 875 138 961	-11 743 -6 636 -9 177 -8 667	- - - -	446 657 454 849 459 678 461 296
2015 Q1 Q2 Q3 Q4	286 127 287 241 290 343 292 850	14 405 14 498 14 563 14 660	89 785 90 882 91 576 90 596	77 864 80 009 79 944 79 239	936 2 725 1 221 855	1 115 453 –2 047 479	2 501 -419 -708 -2 438	474 936 476 939	130 942 129 937 126 160 130 407	604 873 603 099	140 314 136 012 134 638 136 270	-9 372 -6 075 -8 478 -5 863	499 724 828 1 196	462 745 469 585 469 289 471 095
2016 Q1 Q2 Q3	295 880 298 471 302 156	14 795 14 851 14 898	91 632 92 185 92 111	79 184 80 381 81 179	1 533 3 104 3 984	-1 991 -1 189 1 995	626 -1 147 3 620	487 845	129 764 135 304 135 407	623 149	138 335 142 650 149 002	-8 571 -7 346 -13 595	3 006 3 472 3 562	478 085 483 971 487 915
Percentag	ge change, l	atest year	on previou	s year										
2012 2013 2014 2015	KGY7 3.8 3.9 3.9 2.7	KGZ8 - 3.2 3.9 2.6	KH2C 2.1 0.7 2.5 1.2	KG6O 4.5 5.0 7.9 4.8				KGX3 3.4 3.9 4.5 2.2	0.4 3.7 –1.2	KGV7 2.8 3.8 3.2 2.0				IHYM 2.9 3.9 4.8 2.8
Percenta	ge change, l	atest quar	ter on prev	ious quar	ter									
2013 Q2 Q3 Q4	KGY8 0.7 1.4 0.9	KGZ9 1.2 1.2 1.1	KH2D 2.8 -1.2 2.1	KG6W 2.6 3.4 2.8				KGX4 1.0 2.0 1.5	3.1 –1.7	KGV8 1.5 1.2 0.5	KH3I 3.9 0.1 0.8			IHYN 0.7 1.5 0.4
2014 Q1 Q2 Q3 Q4	0.7 0.8 2.0 -0.1	1.0 0.8 0.8 0.7	0.2 0.1 2.1 -1.5	4.4 -2.1 0.9 0.8				0.7 0.7 1.6 0.2	2.0 -1.5	0.5 1.0 0.9 0.8	-2.6 -1.9 0.5 2.3			1.4 1.8 1.1 0.4
2015 Q1 Q2 Q3 Q4	0.5 0.4 1.1 0.9	0.6 0.6 0.4 0.7	0.3 1.2 0.8 -1.1	2.4 2.8 -0.1 -0.9				0.4 0.7 0.4 -0.2	-0.8 -2.9	0.4 0.4 -0.3 0.5	1.0 -3.1 -1.0 1.2			0.3 1.5 -0.1 0.4
2016 Q1 Q2 Q3	1.0 0.9 1.2	0.9 0.4 0.3	1.1 0.6 –0.1	-0.1 1.5 1.0				1.7 0.9 2.1	4.3	1.2 1.6 1.6	3.1			1.5 1.2 0.8
Percenta	ge change, l	atest quar	ter on corre	esponding	g quarter o	of previous	year							
2013 Q2 Q3 Q4	KGY9 3.5 4.5 4.0	KH22 2.9 4.1 4.5	KH2E 2.4 0.6 2.1	KG76 4.3 9.5 7.3				KGX5 3.3 3.8 4.7	7.9 3.7	KGV9 4.3 3.8 4.1	KH3J 4.1 5.0 5.8			IHYO 4.4 3.5 3.6
2014 Q1 Q2 Q3 Q4	3.8 3.9 4.5 3.4	4.5 4.1 3.7 3.3	3.9 1.1 4.5 0.8	13.7 8.6 6.0 4.0				5.3 5.0 4.5 3.2	-3.0 -2.7	3.7 3.1 2.9 3.2	2.2 -3.5 -3.2 -1.8			4.1 5.3 4.9 4.8
2015 Q1 Q2 Q3 Q4	3.2 2.8 1.9 2.9	2.9 2.7 2.4 2.3	0.9 2.0 0.7 1.2	2.0 7.0 6.0 4.2				2.9 2.9 1.7 1.2	1.1 -0.4	3.1 2.5 1.3 1.0	1.8 0.6 -0.9 -1.9			3.6 3.2 2.1 2.1
2016 Q1 Q2 Q3	3.4 3.9 4.1	2.7 2.4 2.3	2.1 1.4 0.6					2.6 2.7 4.4	4.1	1.8 3.0 5.0				3.3 3.1 4.0

curate to this degree.

Non-profit making institutions serving households.
 Quarterly alignment adjustment included in this series.

¹ Estimates are given to the nearest £ million but cannot be regarded as ac- 4 Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as

this is offset in UK trade figures

Trade balance is calculated by using exports of goods and services minus imports of goods and services.

Gross domestic product by category of expenditure: chained volume measures¹

		Nationa	l expenditure	e on goods	and servi	ces at mark	et prices							
	Final cons	umption e	xpenditure	_	Gross cap	ital formatio	n						Statisti-	
	Househol- ds	Non-prof- it instit- utions ²	General governme- nt	Gross fixed capital formation		Of which alignment adjustme- nt	Acquisit- ions less disposals of valuables ⁴	Total	Total exports	Gross final expen- diture	less Total imports	Trade balance ⁵	cal discre- pancy (expen- diture)	Gross domestic product at market prices
2012 2013 2014 2015	ABJR 1 066 530 1 084 011 1 107 154 1 134 372	HAYO 54 539 54 535 55 982 56 417	NMRY 348 572 349 615 357 590 362 262	NPQT 271 534 280 224 298 872 309 144	CAFU -361 5 074 16 630 12 371	DMUM - - - -	5 342 2 561	1 778 801 1 838 789	517 642 525 176	ABMG 2 245 333 2 296 443 2 363 965 2 431 561	556 880 570 989	IKBM -26 323 -39 238 -45 813 -45 397	GIXS - - - 3 177	ABMI 1 706 942 1 739 563 1 792 976 1 832 318
Seasonal	lly adjusted													
2013 Q2 Q3 Q4	269 637 271 742 273 686	13 636 13 713 13 618	87 076 87 235 87 904	68 700 71 070 72 933	1 690 3 381 1 894	-1 914 -161 266	823 -43 2 490	446 996	133 077 129 650 127 950		140 244 140 102 142 549	-7 167 -10 452 -14 599	- - -	433 271 436 560 438 707
2014 Q1 Q2 Q3 Q4	274 157 275 226 279 074 278 697	13 833 14 126 14 051 13 972	89 221 89 395 89 598 89 376	74 953 73 762 74 821 75 336	1 804 3 941 4 867 6 018	-1 983 543 -401 1 841	-402 -217 790 2 390	456 233 463 201	131 232 130 782 129 030 134 132	587 015 592 231	142 373 140 496 142 090 146 030	-11 141 -9 714 -13 060 -11 898	- - - -	442 425 446 519 450 141 453 891
2015 Q1 Q2 Q3 Q4	280 745 282 061 285 218 286 348	14 130 14 243 13 974 14 070	89 752 90 551 91 058 90 901	76 447 77 394 78 003 77 300	4 319 3 600 2 638 1 814	1 096 439 –2 002 467	2 773 -210 -449 -2 142	467 639	138 399 137 418 136 575 144 631	605 057	152 030 148 548 149 370 152 472	-13 631 -11 130 -12 795 -7 841	491 705 809 1 172	455 026 457 214 458 456 461 622
2016 Q1 Q2 Q3	288 463 290 494 292 635	14 328 14 568 14 511	91 340 91 218 91 253	76 899 77 718 78 402	923 941 1 636	-1 930 -1 146 1 916	620 -1 175 3 635	473 764	140 663 142 573 138 893	613 236 616 337 620 965	152 969 153 527 155 616	-12 306 -10 954 -16 723	2 912 3 344 3 422	463 179 466 154 468 771
Percentag	ge change, l	atest year	on previou	s year										
2012 2013 2014 2015	KGZ5 1.9 1.6 2.1 2.5	KH26 -2.0 - 2.7 0.8	KH2I 1.7 0.3 2.3 1.3	KG7N 2.3 3.2 6.7 3.4				KGX9 2.0 2.6 3.4 1.9	KH2U 0.6 1.1 1.5 6.1	KGW5 1.7 2.3 2.9 2.9	KH3N 2.9 3.4 2.5 5.5			IHYP 1.3 1.9 3.1 2.2
Percentag	ge change, l	atest quar	ter on previ	ious quart	er									
2013 Q2 Q3 Q4	KGZ6 0.3 0.8 0.7	KH27 0.5 0.6 -0.7	KH2J -0.4 0.2 0.8	KG7Q 1.7 3.4 2.6				KGY2 0.6 1.5 1.4	KH2V 4.8 –2.6 –1.3	KGW6 1.5 0.5 0.8	KH3O 4.7 –0.1 1.7			IHYQ 0.5 0.8 0.5
2014 Q1 Q2 Q3 Q4	0.2 0.4 1.4 -0.1	1.6 2.1 -0.5 -0.6	1.5 0.2 0.2 -0.2	2.8 -1.6 1.4 0.7				0.1 0.6 1.5 0.6	2.6 -0.3 -1.3 4.0	0.6 0.4 0.9 1.3	-0.1 -1.3 1.1 2.8			0.8 0.9 0.8 0.8
2015 Q1 Q2 Q3 Q4	0.7 0.5 1.1 0.4	1.1 0.8 -1.9 0.7	0.4 0.9 0.6 -0.2	1.5 1.2 0.8 –0.9				0.5 -0.1 0.6 -0.5	3.2 -0.7 -0.6 5.9	1.1 -0.2 0.3 1.0	4.1 -2.3 0.6 2.1			0.3 0.5 0.3 0.7
2016 Q1 Q2 Q3	0.7 0.7 0.7	1.8 1.7 –0.4	0.5 -0.1 -	-0.5 1.1 0.9				0.9 0.3 1.8	-2.7 1.4 -2.6	0.1 0.5 0.8	0.3 0.4 1.4			0.3 0.6 0.6
Percentag	ge change, l	-		_	quarter o	of previous	year							
2013 Q2 Q3 Q4	KGZ7 1.4 1.9 1.7	KH28 -1.3 -0.4 3.4	KH2K 0.7 0.4 0.9	KG7T 2.3 7.3 5.3				KGY3 1.5 2.8 4.0	KH2W 5.7 0.1 0.9	KGW7 2.4 2.2 3.3	KH3P 3.6 3.7 5.9			IHYR 2.1 1.7 2.4
2014 Q1 Q2 Q3 Q4	1.9 2.1 2.7 1.8	2.0 3.6 2.5 2.6	2.1 2.7 2.7 1.7	11.0 7.4 5.3 3.3				3.5 3.6 3.6 2.8	3.4 -1.7 -0.5 4.8	3.5 2.4 2.7 3.2	6.3 0.2 1.4 2.4			2.6 3.1 3.1 3.5
2015 Q1 Q2 Q3 Q4	2.4 2.5 2.2 2.7	2.1 0.8 -0.5 0.7	0.6 1.3 1.6 1.7	2.0 4.9 4.3 2.6				3.2 2.5 1.6 0.5	5.5 5.1 5.8 7.8	3.7 3.1 2.5 2.2	6.8 5.7 5.1 4.4			2.8 2.4 1.8 1.7
2016 Q1 Q2 Q3	2.7 3.0 2.6	1.4 2.3 3.8	1.8 0.7 0.2	0.6 0.4 0.5				0.9 1.3 2.5	1.6 3.8 1.7	1.1 1.9 2.3	0.6 3.4 4.2			1.8 2.0 2.2

curate to this degree.

Non-profit making institutions serving households.
 Quarterly alignment adjustment included in this series.

¹ Estimates are given to the nearest £ million but cannot be regarded as ac- 4 Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures

⁵ Trade balance is calculated by using exports of goods and services minus imports of goods and services.

		G	iross operatir	g surplus of co	rporations						£ million
	Compen- sation of employees	Private non-financi- al corporations ²	Of which alignment adjustment	Financial corporations	Public corporations	Total ²	Other income ³	Gross value added at factor cost	Taxes on products & production less subsidies	Statistical discrepancy (income)	Gross domestic product at market prices
2012 2013 2014 2015	DTWM 850 503 879 055 899 342 928 147	CAER 285 798 304 034 331 709 336 390	DMUQ - - - -	NHCZ 50 325 51 469 53 671 53 447	CAEQ 9 379 9 477 8 909 9 002	CGBZ 345 502 364 980 394 289 398 839	CGBX 276 993 283 924 306 634 318 478	CGCB 1 472 998 1 527 959 1 600 265 1 645 464	CMVL 202 046 211 604 222 215 228 798	GIXQ - - - -1 548	YBHA 1 675 044 1 739 563 1 822 480 1 872 714
Seasonally	y adjusted										
2013 Q2 Q3 Q4	221 073 220 751 221 959	73 138 77 575 75 638	-1 479 705 -1 142	12 063 13 135 14 124	2 795 2 273 2 058	87 996 92 983 91 820	70 665 70 924 72 055	379 734 384 658 385 834	52 175 53 683 54 478	- - -	431 909 438 341 440 312
2014 Q1 Q2 Q3 Q4	222 706 223 080 225 342 228 214	79 624 81 436 87 868 82 781	-294 -740 1 455 -421	12 572 15 458 12 177 13 464	2 347 2 545 2 005 2 012	94 543 99 439 102 050 98 257	74 643 76 857 77 213 77 921	391 892 399 376 404 605 404 392	54 765 55 473 55 073 56 904	- - - -	446 657 454 849 459 678 461 296
2015 Q1 Q2 Q3 Q4	229 391 231 222 233 209 234 325	83 145 86 204 84 074 82 967	-517 1 880 -34 -1 329	14 582 13 825 12 486 12 554	2 276 2 492 2 132 2 102	100 003 102 521 98 692 97 623	78 166 79 377 80 000 80 935	407 560 413 120 411 901 412 883	55 422 56 810 57 782 58 784	-237 -345 -394 -572	462 745 469 585 469 289 471 095
2016 Q1 Q2 Q3	235 417 240 457 243 687	88 128 88 287 87 444	1 999 2 044 1 287	12 986 12 041 12 884	2 373 2 481 2 317	103 487 102 809 102 645	82 198 83 388 84 145	421 102 426 654 430 477	58 434 58 992 59 148	-1 451 -1 675 -1 710	478 085 483 971 487 915
Percentage	e change, late	est year on prev	vious year								
2012 2013 2014 2015	KGI3 2.3 3.4 2.3 3.2	KH59 1.0 6.4 9.1 1.4		KH5L 1.7 2.3 4.3 –0.4	KH53 2.4 1.0 -6.0 1.0	KH4V 1.2 5.6 8.0 1.2	KH6T 7.2 2.5 8.0 3.9	KH6N 2.9 3.7 4.7 2.8	KH65 2.5 4.7 5.0 3.0		IHYM 2.9 3.9 4.8 2.8
Percentage	e change, late	est quarter on p	revious qua	rter							
2013 Q2 Q3 Q4	KGI4 2.7 -0.1 0.5	KH5A -5.9 6.1 -2.5		KH5M -0.7 8.9 7.5	KH54 18.9 -18.7 -9.5	KH4W -4.5 5.7 -1.3	KH6U 0.5 0.4 1.6	KH6O 0.5 1.3 0.3	KH66 1.8 2.9 1.5		IHYN 0.7 1.5 0.4
2014 Q1 Q2 Q3 Q4	0.3 0.2 1.0 1.3	5.3 2.3 7.9 –5.8		-11.0 23.0 -21.2 10.6	14.0 8.4 -21.2 0.3	3.0 5.2 2.6 –3.7	3.6 3.0 0.5 0.9	1.6 1.9 1.3 -0.1	0.5 1.3 -0.7 3.3		1.4 1.8 1.1 0.4
2015 Q1 Q2 Q3 Q4	0.5 0.8 0.9 0.5	0.4 3.7 -2.5 -1.3		8.3 -5.2 -9.7 0.5	13.1 9.5 –14.4 –1.4	1.8 2.5 –3.7 –1.1	0.3 1.5 0.8 1.2	0.8 1.4 -0.3 0.2	-2.6 2.5 1.7 1.7		0.3 1.5 -0.1 0.4
2016 Q1 Q2 Q3	0.5 2.1 1.3	6.2 0.2 -1.0		3.4 -7.3 7.0	12.9 4.6 -6.6	6.0 -0.7 -0.2	1.6 1.4 0.9	2.0 1.3 0.9	-0.6 1.0 0.3		1.5 1.2 0.8
Percentage	e change, late	est quarter on c	orrespondin	g quarter of p	revious year						
2013 Q2 Q3 Q4	KGI5 4.8 2.7 3.9	KH5B 5.4 4.8 1.7		KH5N -2.3 5.1 9.5	KH55 27.9 -9.9 -15.2	KH4X 4.8 4.4 2.4	KH6V 2.1 2.3 3.5	KH6P 4.3 3.0 3.5	KH67 5.0 6.7 4.8		IHYO 4.4 3.5 3.6
2014 Q1 Q2 Q3 Q4	3.5 0.9 2.1 2.8	2.5 11.3 13.3 9.4		3.5 28.1 -7.3 -4.7	-0.2 -8.9 -11.8 -2.2	2.6 13.0 9.8 7.0	6.2 8.8 8.9 8.1	3.7 5.2 5.2 4.8	6.8 6.3 2.6 4.5		4.1 5.3 4.9 4.8
2015 Q1 Q2 Q3 Q4	3.0 3.6 3.5 2.7	4.4 5.9 -4.3 0.2		16.0 -10.6 2.5 -6.8	-3.0 -2.1 6.3 4.5	5.8 3.1 -3.3 -0.6	4.7 3.3 3.6 3.9	4.0 3.4 1.8 2.1	1.2 2.4 4.9 3.3		3.6 3.2 2.1 2.1
2016 Q1 Q2 Q3	2.6 4.0 4.5	6.0 2.4 4.0		-10.9 -12.9 3.2	4.3 -0.4 8.7	3.5 0.3 4.0	5.2 5.1 5.2	3.3 3.3 4.5	5.4 3.8 2.4		3.3 3.1 4.0

¹ Estimates are given to the nearest £ million but cannot be regarded as ac- 3 Includes mixed income and the operating surplus of the non-corporate sector. curate to this degree.

2 Quarterly alignment adjustment included in this series.

£ million

							L	IK NATIONA	L ²						
								UK	DOMES	TIC ³					
	Total t	Net ourism	Total	&	&	Clothing & footwear	Housing	Household goods & services	Health	Transport	Commu- nication	Recreation & culture	Education	Restau- rants & hotels	Miscell- aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2012 2013 2014 2015	ABJQ 1 042 914 1 084 011 1 126 230 1 156 561	8 754 8 971	ZAKV 1 032 930 1 075 257 1 117 259 1 146 614	96 534 97 515	ZAKX 43 052 43 765 44 936 44 742	58 266 61 950	ZAVN 272 090 281 865 288 267 294 534	46 995 48 847 51 367	ZAWB 17 854 19 198 19 222 19 873	ZAWL 142 592 150 198 156 492 160 155	ZAWV 19 858 21 137 21 192 22 465	ZAWZ 102 502 104 173 106 664 112 224	17 795	ZAXR 97 017 101 712 105 788 110 877	146 071
Seasonally	adjusted														
2013 Q2 Q3 Q4	268 910 272 766 275 237	1 918 2 527 2 362	266 992 270 239 272 875	24 278	10 687 11 060 11 016	14 254 14 671 15 096	70 628 70 104 70 868	12 199 12 184 12 406	4 638 4 841 5 094	37 435 38 346 38 086	5 257 5 264 5 369	26 161 26 133 26 168	4 161 4 122 4 415	25 145 25 593 25 832	32 527 33 643 33 989
2014 Q1 Q2 Q3 Q4	277 150 279 459 284 929 284 692	2 606 1 537 2 074 2 754	274 544 277 922 282 855 281 938	24 380 24 490	11 132 11 228 11 260 11 316	14 838 15 711 15 618 15 783	71 381 71 825 72 420 72 641	12 556 12 680 12 972 13 159	4 922 4 881 4 737 4 682	38 378 38 963 39 757 39 394	5 270 5 221 5 317 5 384	26 197 26 619 26 994 26 854	4 427 4 439 4 453 4 476	26 194 26 285 26 556 26 753	34 762 35 690 38 281 37 338
2015 Q1 Q2 Q3 Q4	286 127 287 241 290 343 292 850	2 436 1 943 2 219 3 349	283 691 285 298 288 124 289 501	23 962 24 057	11 198 11 145 11 151 11 248	16 093 16 389 16 367 16 487	73 387 73 510 74 275 73 362	13 431 13 441 13 696 14 123	4 785 4 882 5 103 5 103	39 579 39 755 40 375 40 446	5 491 5 572 5 611 5 791	27 185 27 831 28 430 28 778	4 502 4 529 4 558 4 741	27 198 27 549 27 919 28 211	36 936 36 733 36 582 37 317
2016 Q1 Q2 Q3	295 880 298 471 302 156	3 616 3 263 3 456	292 264 295 208 298 700	23 929	11 067 11 370 11 322	16 761 16 829 17 254	74 256 74 875 75 178	13 987 14 243 14 208	5 349 5 426 5 519	40 950 40 894 41 244	5 819 5 860 5 912	29 213 29 607 29 922	4 768 4 796 4 822	28 207 28 645 29 214	37 892 38 734 39 964
Percentage	e change, late	est year	on previo	us year											
2012 2013 2014 2015	KGY7 3.8 3.9 3.9 2.7		KG6U 3.9 4.1 3.9 2.6	KG9N 5.0 5.8 1.0 –1.7	KGF3 2.6 1.7 2.7 –0.4	KGF9 2.9 4.4 6.3 5.5	KGG7 4.3 3.6 2.3 2.2	KGH5 1.6 3.9 5.2 6.5	KGI6 9.1 7.5 0.1 3.4	KGJ4 4.9 5.3 4.2 2.3	KGK2 1.3 6.4 0.3 6.0	KGK8 2.1 1.6 2.4 5.2	KGB2 6.5 7.2 5.2 3.0	KGC6 5.2 4.8 4.0 4.8	KGE2 3.3 3.6 10.1 1.0
Percentage	e change, qua	arter on	previous	quarter											
2013 Q2 Q3 Q4	KGY8 0.7 1.4 0.9		KG74 0.7 1.2 1.0	KG9R 0.3 1.6 1.1	KGF4 -2.9 3.5 -0.4	KGG2 0.1 2.9 2.9	KGG8 0.5 –0.7 1.1	KGH6 1.2 -0.1 1.8	KGI7 0.3 4.4 5.2	KGJ5 3.0 2.4 –0.7	KGK3 0.2 0.1 2.0	KGK9 1.8 -0.1 0.1	KGB3 -1.5 -0.9 7.1	KGC7 - 1.8 0.9	KGE3 0.1 3.4 1.0
2014 Q1 Q2 Q3 Q4	0.7 0.8 2.0 -0.1		0.6 1.2 1.8 -0.3	-0.2 -0.4 0.5 -1.4	1.1 0.9 0.3 0.5	-1.7 5.9 -0.6 1.1	0.7 0.6 0.8 0.3	1.2 1.0 2.3 1.4	-3.4 -0.8 -3.0 -1.2	0.8 1.5 2.0 -0.9	-1.8 -0.9 1.8 1.3	0.1 1.6 1.4 -0.5	0.3 0.3 0.3 0.5	1.4 0.3 1.0 0.7	2.3 2.7 7.3 –2.5
2015 Q1 Q2 Q3 Q4	0.5 0.4 1.1 0.9		0.6 0.6 1.0 0.5	-1.0 0.2 0.4 -0.7	-1.0 -0.5 0.1 0.9	2.0 1.8 -0.1 0.7	1.0 0.2 1.0 –1.2	2.1 0.1 1.9 3.1	2.2 2.0 4.5	0.5 0.4 1.6 0.2	2.0 1.5 0.7 3.2	1.2 2.4 2.2 1.2	0.6 0.6 0.6 4.0	1.7 1.3 1.3 1.0	-1.1 -0.5 -0.4 2.0
2016 Q1 Q2 Q3	1.0 0.9 1.2		1.0 1.0 1.2	0.4 -0.3 0.9	-1.6 2.7 -0.4	1.7 0.4 2.5	1.2 0.8 0.4	-1.0 1.8 -0.2	4.8 1.4 1.7	1.2 -0.1 0.9	0.5 0.7 0.9	1.5 1.3 1.1	0.6 0.6 0.5	1.6 2.0	1.5 2.2 3.2
Percentage	e change, qua	arter on	-	٠.		-	-								
2013 Q2 Q3 Q4	KGY9 3.5 4.5 4.0		KG7C 3.8 4.5 4.0	KG9V 6.6 6.7 3.9	KGF5 -0.3 2.9 1.6	KGG3 3.3 5.1 7.3	KGG9 3.6 2.7 2.5	KGH7 4.0 3.0 4.7	KGI8 5.1 6.6 12.1	KGJ6 6.4 7.8 5.2	KGK4 7.4 6.4 5.8	KGL2 4.4 0.2 –0.3	8.6 7.5	KGC8 5.0 5.0 3.3	KGE4 -1.6 6.7 8.1
2014 Q1 Q2 Q3 Q4	3.8 3.9 4.5 3.4		3.5 4.1 4.7 3.3	2.8 2.0 0.9 -1.5	1.2 5.1 1.8 2.7	4.2 10.2 6.5 4.6	1.6 1.7 3.3 2.5	4.1 3.9 6.5 6.1	6.4 5.2 –2.1 –8.1	5.6 4.1 3.7 3.4	0.4 -0.7 1.0 0.3	1.9 1.8 3.3 2.6	4.8 6.7 8.0 1.4	4.2 4.5 3.8 3.6	7.0 9.7 13.8 9.9
2015 Q1 Q2 Q3 Q4	3.2 2.8 1.9 2.9		3.3 2.7 1.9 2.7	-2.4 -1.7 -1.8 -1.1	0.6 -0.7 -1.0 -0.6	8.5 4.3 4.8 4.5	2.8 2.3 2.6 1.0	7.0 6.0 5.6 7.3	-2.8 - 7.7 9.0	3.1 2.0 1.6 2.7	4.2 6.7 5.5 7.6	3.8 4.6 5.3 7.2	2.4	3.8 4.8 5.1 5.4	6.3 2.9 -4.4 -0.1
2016 Q1 Q2 Q3	3.4 3.9 4.1		3.0 3.5 3.7	0.4 -0.1 0.3	-1.2 2.0 1.5	4.2 2.7 5.4	1.2 1.9 1.2	4.1 6.0 3.7	11.8 11.1 8.2	3.5 2.9 2.2	6.0 5.2 5.4	7.5 6.4 5.2	5.9	3.7 4.0 4.6	2.6 5.4 9.2

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

 $^{3\,}$ Final consumption expenditure in the UK by UK & foreign households.

E2 Household final consumption expenditure (goods and services) Current prices

£ million

-				UK N	ATIONAL ²			£ IIIIIIOII
					UK	DOMESTIC ³		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2012 2013 2014 2015	ABJQ 1 042 914 1 084 011 1 126 230 1 156 561	ABTF 9 984 8 754 8 971 9 947	ZAKV 1 032 930 1 075 257 1 117 259 1 146 614	UTIF 452 182 470 893 481 124 489 270	UTIB 93 410 97 951 105 073 111 784	UTIR 107 277 111 842 115 754 122 078	UTIJ 251 495 261 100 260 297 255 408	UTIN 580 748 604 364 636 135 657 344
Seasonally adju	sted							
2013 Q2 Q3 Q4	268 910 272 766 275 237	1 918 2 527 2 362	266 992 270 239 272 875	117 252 118 160 119 003	24 451 24 998 25 072	27 839 27 963 28 350	64 962 65 199 65 581	149 740 152 079 153 872
2014 Q1 Q2 Q3 Q4	277 150 279 459 284 929 284 692	2 606 1 537 2 074 2 754	274 544 277 922 282 855 281 938	118 678 120 304 121 285 120 857	25 770 26 142 26 570 26 591	27 938 29 109 29 257 29 450	64 970 65 053 65 458 64 816	155 866 157 618 161 570 161 081
2015 Q1 Q2 Q3 Q4	286 127 287 241 290 343 292 850	2 436 1 943 2 219 3 349	283 691 285 298 288 124 289 501	121 208 121 884 123 530 122 648	27 029 27 616 28 463 28 676	29 915 30 313 30 735 31 115	64 264 63 955 64 332 62 857	162 483 163 414 164 594 166 853
2016 Q1 Q2 Q3	295 880 298 471 302 156	3 616 3 263 3 456	292 264 295 208 298 700	124 499 125 043 125 720	29 691 29 496 29 681	31 456 31 724 32 119	63 352 63 823 63 920	167 765 170 165 172 980
Percentage char	nge, latest year on pr	evious year						
2012 2013 2014 2015	KGY7 3.8 3.9 3.9 2.7		KG6U 3.9 4.1 3.9 2.6	KHC9 4.2 4.1 2.2 1.7	KHB5 3.4 4.9 7.3 6.4	KHH5 3.6 4.3 3.5 5.5	KHE5 4.8 3.8 -0.3 -1.9	KHF9 3.7 4.1 5.3 3.3
Percentage char	nge, quarter on previ	ous quarter						
2013 Q2 Q3 Q4	KGY8 0.7 1.4 0.9		KG74 0.7 1.2 1.0	KHD2 0.7 0.8 0.7	KHB6 4.4 2.2 0.3	KHH6 0.5 0.4 1.4	KHE6 -0.6 0.4 0.6	KHG2 0.7 1.6 1.2
2014 Q1 Q2 Q3 Q4	0.7 0.8 2.0 –0.1		0.6 1.2 1.8 -0.3	-0.3 1.4 0.8 -0.4	2.8 1.4 1.6 0.1	-1.5 4.2 0.5 0.7	-0.9 0.1 0.6 -1.0	1.3 1.1 2.5 –0.3
2015 Q1 Q2 Q3 Q4	0.5 0.4 1.1 0.9		0.6 0.6 1.0 0.5	0.3 0.6 1.4 -0.7	1.6 2.2 3.1 0.7	1.6 1.3 1.4 1.2	-0.9 -0.5 0.6 -2.3	0.9 0.6 0.7 1.4
2016 Q1 Q2 Q3	1.0 0.9 1.2		1.0 1.0 1.2	1.5 0.4 0.5	3.5 -0.7 0.6	1.1 0.9 1.2	0.8 0.7 0.2	0.5 1.4 1.7
Percentage char	nge, quarter on corre	sponding quarter	of previous year					
2013 Q2 Q3 Q4	KGY9 3.5 4.5 4.0		KG7C 3.8 4.5 4.0	KHD3 4.8 4.6 2.9	KHB7 5.5 7.1 4.7	KHH7 5.3 3.9 4.0	KHE7 4.3 3.9 1.7	KHG3 3.1 4.5 4.9
2014 Q1 Q2 Q3 Q4	3.8 3.9 4.5 3.4		3.5 4.1 4.7 3.3	1.9 2.6 2.6 1.6	10.0 6.9 6.3 6.1	0.9 4.6 4.6 3.9	-0.6 0.1 0.4 -1.2	4.8 5.3 6.2 4.7
2015 Q1 Q2 Q3 Q4	3.2 2.8 1.9 2.9		3.3 2.7 1.9 2.7	2.1 1.3 1.9 1.5	4.9 5.6 7.1 7.8	7.1 4.1 5.1 5.7	-1.1 -1.7 -1.7 -3.0	4.2 3.7 1.9 3.6
2016 Q1 Q2 Q3	3.4 3.9 4.1		3.0 3.5 3.7	2.7 2.6 1.8	9.8 6.8 4.3	5.2 4.7 4.5	-1.4 -0.2 -0.6	3.3 4.1 5.1

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

³ Final consumption expenditure in the UK by UK & foreign households.

	UK NATIONAL ²														
								UK	DOMES	TIC ³					
		Net		Food &	Alcohol &	Clothing &		Household goods &			Commu-	Recreati- on &		Restau-	Miscell-
	Total	tourism	Total	drink	tobacco	footwear		services		Transport	nication	culture	Education	hotels	aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	80	09	10	11	12
2012 2013 2014 2015	ABJR 1 066 530 1 084 011 1 107 154 1 134 372	8 754 11 426	1 055 705 1 075 257 1 095 728	96 534 97 754		61 692	ZAVO 278 617 281 865 282 769 284 869	47 306 48 847 50 997	ZAWC 18 149 19 198 18 838 19 082	ZAWM 145 135 150 198 156 627 162 476	ZAWW 20 431 21 137 20 950 21 901	ZAXA 103 263 104 173 105 656 112 130	16 163	ZAXS 99 243 101 712 102 832 104 630	137 936
Seasonally	adjusted														
2013 Q2 Q3 Q4	269 637 271 742 273 686	1 811 2 453 2 513	267 813 269 295 271 191	24 163	10 795 10 942 10 769	14 281 14 641 14 925	70 714 69 920 70 418	12 236 12 176 12 344	4 651 4 844 5 052	37 762 38 323 37 984	5 267 5 252 5 343	26 181 26 036 26 058	4 271 4 207 4 108	25 233 25 606 25 624	32 466 33 179 34 128
2014 Q1 Q2 Q3 Q4	274 157 275 226 279 074 278 697	2 933 2 108 3 071 3 314	271 224 273 118 276 003 275 383	24 374 24 617	10 814 10 969 10 941 10 790	15 050 15 469 15 324 15 849	70 573 70 598 70 738 70 860	12 480 12 577 12 828 13 112	4 865 4 786 4 633 4 554	38 041 38 997 39 662 39 927	5 189 5 170 5 267 5 324	26 166 26 451 26 558 26 481	4 121 4 133 4 119 3 790	25 769 25 758 25 687 25 618	33 827 33 836 35 629 34 644
2015 Q1 Q2 Q3 Q4	280 745 282 061 285 218 286 348	3 683 3 547 4 676 4 660	277 062 278 514 280 542 281 688	24 511 24 725	10 745 10 677 10 608 10 631	15 951 16 320 16 390 16 577	71 421 71 266 71 668 70 514	13 283 13 366 13 529 14 016	4 630 4 686 4 873 4 893	39 814 40 434 40 997 41 231	5 378 5 453 5 484 5 586	27 058 27 798 28 413 28 861	3 812 3 835 3 845 3 830	25 911 26 099 26 221 26 399	34 665 34 069 33 789 34 291
2016 Q1 Q2 Q3	288 463 290 494 292 635	4 480 4 451 4 495	283 983 286 043 288 140	25 220	10 400 10 647 10 502	16 706 16 837 17 281	71 420 71 689 71 540	13 875 14 159 14 241	5 116 5 146 5 239	41 312 41 508 41 725	5 593 5 586 5 565	29 322 29 460 29 637	3 855 3 876 3 868	26 296 26 516 26 815	35 015 35 399 36 334
Percentage	change, la	test year	on previo	us year											
2012 2013 2014 2015	KGZ5 1.9 1.6 2.1 2.5		KG7O 1.8 1.9 1.9 2.0	KG9Y 1.9 2.0 1.3 0.8	KGF6 0.9 -4.1 -0.6 -2.0	KGG4 2.2 3.4 5.9 5.7	KGH2 1.4 1.2 0.3 0.7	KGH8 -0.9 3.3 4.4 6.3	KGI9 7.2 5.8 –1.9 1.3	KGJ7 3.1 3.5 4.3 3.7	KGK5 -2.4 3.5 -0.9 4.5	KGL3 2.6 0.9 1.4 6.1	KGB8 -1.9 -8.6 -4.5 -5.2	KGD4 1.3 2.5 1.1 1.7	KGE8 2.6 3.0 4.0 -0.8
Percentage	e change, qu	uarter on	previous	quarter											
2013 Q2 Q3 Q4	KGZ6 0.3 0.8 0.7		KG7R 0.3 0.6 0.7	KGA3 -0.2 0.8 1.0	KGF7 -4.1 1.4 -1.6	KGG5 -1.0 2.5 1.9	KGH3 -0.1 -1.1 0.7	KGH9 1.2 –0.5 1.4	KGJ2 - 4.1 4.3	KGJ8 4.5 1.5 –0.9	KGK6 -0.2 -0.3 1.7	KGL4 1.1 -0.6 0.1	KGB9 -1.5 -1.5 -2.4	KGD5 -0.1 1.5 0.1	KGE9 -1.2 2.2 2.9
2014 Q1 Q2 Q3 Q4	0.2 0.4 1.4 -0.1		0.7 1.1 -0.2	-0.3 0.2 1.0 -0.7	0.4 1.4 -0.3 -1.4	0.8 2.8 -0.9 3.4	0.2 - 0.2 0.2	1.1 0.8 2.0 2.2	-3.7 -1.6 -3.2 -1.7	0.2 2.5 1.7 0.7	-2.9 -0.4 1.9 1.1	0.4 1.1 0.4 -0.3	0.3 0.3 -0.3 -8.0	0.6 - -0.3 -0.3	-0.9 - 5.3 -2.8
2015 Q1 Q2 Q3 Q4	0.7 0.5 1.1 0.4		0.6 0.5 0.7 0.4	-0.2 0.5 0.9 0.5	-0.4 -0.6 -0.6 0.2	0.6 2.3 0.4 1.1	0.8 -0.2 0.6 -1.6	1.3 0.6 1.2 3.6	1.7 1.2 4.0 0.4	-0.3 1.6 1.4 0.6	1.0 1.4 0.6 1.9	2.2 2.7 2.2 1.6	0.6 0.6 0.3 –0.4	1.1 0.7 0.5 0.7	0.1 -1.7 -0.8 1.5
2016 Q1 Q2 Q3	0.7 0.7 0.7		0.8 0.7 0.7	0.9 0.6 0.7	-2.2 2.4 -1.4	0.8 0.8 2.6	1.3 0.4 –0.2	-1.0 2.0 0.6	4.6 0.6 1.8	0.2 0.5 0.5	0.1 -0.1 -0.4	1.6 0.5 0.6	0.7 0.5 –0.2	-0.4 0.8 1.1	2.1 1.1 2.6
Percentage	e change, qu	uarter on	correspo	nding q	uarter of	-	year								
2013 Q2 Q3 Q4	KGZ7 1.4 1.9 1.7		KG7U 1.7 2.0 1.8	KGA6 2.3 2.6 1.2	-5.9 -4.3	KGG6 2.3 3.8 5.4	KGH4 1.2 0.3 0.2	KGI2 3.8 2.7 3.1	KGJ3 3.5 5.0 9.9	KGJ9 5.9 5.4 3.0	KGK7 4.6 3.7 3.0	KGL5 3.5 –0.9 –1.1	KGC2 -9.4 -10.6 -7.2	KGD6 3.2 3.9 1.3	KGF2 -2.3 4.0 7.0
2014 Q1 Q2 Q3 Q4	1.9 2.1 2.7 1.8		1.6 2.0 2.5 1.5	1.3 1.7 1.9 0.1	-4.0 1.6 - 0.2	4.4 8.3 4.7 6.2	-0.3 -0.2 1.2 0.6	3.2 2.8 5.4 6.2	4.6 2.9 -4.4 -9.9	5.3 3.3 3.5 5.1	-1.6 -1.8 0.3 -0.4	1.0 1.0 2.0 1.6	-5.0 -3.2 -2.1 -7.7	2.1 2.1 0.3	2.9 4.2 7.4 1.5
2015 Q1 Q2 Q3 Q4	2.4 2.5 2.2 2.7		2.2 2.0 1.6 2.3	0.3 0.6 0.4 1.7	-0.6 -2.7 -3.0 -1.5	6.0 5.5 7.0 4.6	1.2 0.9 1.3 –0.5	6.4 6.3 5.5 6.9	-4.8 -2.1 5.2 7.4	4.7 3.7 3.4 3.3	3.6 5.5 4.1 4.9	3.4 5.1 7.0 9.0	-7.5 -7.2 -6.7 1.1	0.6 1.3 2.1 3.0	2.5 0.7 -5.2 -1.0
2016 Q1 Q2 Q3	2.7 3.0 2.6		2.5 2.7 2.7	2.8 2.9 2.7	-3.2 -0.3 -1.0	4.7 3.2 5.4	0.6 -0.2	4.5 5.9 5.3	10.5 9.8 7.5	3.8 2.7 1.8	4.0 2.4 1.5	8.4 6.0 4.3	1.1 1.1 0.6	1.5 1.6 2.3	1.0 3.9 7.5

³ Final consumption expenditure in the UK by UK & foreign households.

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final consumption expenditure by UK households in the UK & abroad.

E4 Household final consumption expenditure (goods and services) Chained volume measures

				UK N	ATIONAL ²		, , , , , , , , , , , , , , , , , , , ,	
					UK	DOMESTIC ³		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2012 2013 2014 2015	ABJR 1 066 530 1 084 011 1 107 154 1 134 372	ABTH 10 855 8 754 11 426 16 566	ZAKW 1 055 705 1 075 257 1 095 728 1 117 806	UTIH 460 063 470 893 479 255 496 737	UTID 92 177 97 951 104 922 112 982	UTIT 108 202 111 842 115 251 122 145	UTIL 259 877 261 100 259 082 261 610	UTIP 595 660 604 364 616 473 621 069
Seasonally adju	sted							
2013 Q2 Q3 Q4	269 637 271 742 273 686	1 811 2 453 2 513	267 813 269 295 271 191	117 679 117 967 118 556	24 572 25 041 25 089	27 849 27 958 28 141	65 254 64 944 65 312	150 134 151 328 152 631
2014 Q1 Q2 Q3 Q4	274 157 275 226 279 074 278 697	2 933 2 108 3 071 3 314	271 224 273 118 276 003 275 383	117 894 119 642 120 475 121 244	25 713 26 165 26 437 26 607	28 156 28 811 28 832 29 452	64 025 64 666 65 206 65 185	153 330 153 476 155 528 154 139
2015 Q1 Q2 Q3 Q4	280 745 282 061 285 218 286 348	3 683 3 547 4 676 4 660	277 062 278 514 280 542 281 688	122 233 123 521 125 400 125 583	27 343 27 891 28 587 29 161	29 735 30 371 30 814 31 225	65 155 65 259 65 999 65 197	154 829 154 993 155 142 156 105
2016 Q1 Q2 Q3	288 463 290 494 292 635	4 480 4 451 4 495	283 983 286 043 288 140	127 190 128 177 128 906	29 843 29 730 30 117	31 578 31 869 32 414	65 769 66 578 66 375	156 793 157 866 159 234
Percentage char	nge, year on previous	s year						
2012 2013 2014 2015	KGZ5 1.9 1.6 2.1 2.5		KG7O 1.8 1.9 1.9 2.0	KHD7 2.5 2.4 1.8 3.6	KHC3 4.2 6.3 7.1 7.7	KHI3 2.8 3.4 3.0 6.0	KHF3 1.8 0.5 -0.8 1.0	KHG7 1.2 1.5 2.0 0.7
Percentage char	nge, quarter on previ	ous quarter						
2013 Q2 Q3 Q4	KGZ6 0.3 0.8 0.7		KG7R 0.3 0.6 0.7	KHD8 0.8 0.2 0.5	KHC4 5.7 1.9 0.2	KHI4 -0.2 0.4 0.7	KHF4 -0.5 -0.5 0.6	KHG8 -0.1 0.8 0.9
2014 Q1 Q2 Q3 Q4	0.2 0.4 1.4 -0.1		0.7 1.1 -0.2	-0.6 1.5 0.7 0.6	2.5 1.8 1.0 0.6	0.1 2.3 0.1 2.2	-2.0 1.0 0.8 -	0.5 0.1 1.3 –0.9
2015 Q1 Q2 Q3 Q4	0.7 0.5 1.1 0.4		0.6 0.5 0.7 0.4	0.8 1.1 1.5 0.1	2.8 2.0 2.5 2.0	1.0 2.1 1.5 1.3	0.2 1.1 –1.2	0.4 0.1 0.1 0.6
2016 Q1 Q2 Q3	0.7 0.7 0.7		0.8 0.7 0.7	1.3 0.8 0.6	2.3 -0.4 1.3	1.1 0.9 1.7	0.9 1.2 –0.3	0.4 0.7 0.9
Percentage char	nge, quarter on corre	esponding quarter	•					
2013 Q2 Q3 Q4	KGZ7 1.4 1.9 1.7		KG7U 1.7 2.0 1.8	KHD9 3.1 2.4 1.2	KHC5 7.5 8.4 5.9	KHI5 4.4 3.0 2.4	KHF5 0.9 -0.2 -1.0	KHG9 0.6 1.6 2.3
2014 Q1 Q2 Q3 Q4	1.9 2.1 2.7 1.8		1.6 2.0 2.5 1.5	1.0 1.7 2.1 2.3	10.6 6.5 5.6 6.1	0.9 3.5 3.1 4.7	-2.4 -0.9 0.4 -0.2	2.0 2.2 2.8 1.0
2015 Q1 Q2 Q3 Q4	2.4 2.5 2.2 2.7		2.2 2.0 1.6 2.3	3.7 3.2 4.1 3.6	6.3 6.6 8.1 9.6	5.6 5.4 6.9 6.0	1.8 0.9 1.2 -	1.0 1.0 -0.2 1.3
2016 Q1 Q2 Q3	2.7 3.0 2.6		2.5 2.7 2.7	4.1 3.8 2.8	9.1 6.6 5.4	6.2 4.9 5.2	0.9 2.0 0.6	1.3 1.9 2.6

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final consumption expenditure by UK households in the UK & abroad.

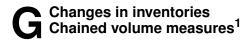
³ Final consumption expenditure in the UK by UK & foreign households.

			Analy	sis by sector	r					Analysis b	y asset	ycai 2010,	2 1111111011
			Public cor	porations ²	Private	Sector							
	Business investment ¹	General government	Dwellings ³	Costs of transfer of ownership of non-produ- ced assets	Dwellings ³	Costs of transfer of ownership of non-produ- ced assets	Total	Transport equipment		Dwellings ³	buildings	Intellect- ual Property Products	Total
2012 2013 2014 2015	NPEL 158 245 162 326 168 627 177 233	DLWF 47 418 45 747 48 535 47 274		L635 -429 -505 -617 -619	L636 49 588 52 904 58 967 61 309	16 400 19 638	NPQT 271 534 280 224 298 872 309 144	DLWL 10 079 9 928 12 025 17 596	56 624 58 469 61 071	DFEG 52 940 56 386 62 874 65 801	DLWT 89 630 91 034 96 532 99 292	64 407 66 370	NPQT 271 534 280 224 298 872 309 144
Seasonal	ly adjusted												
2013 Q2 Q3 Q4	39 683 41 084 41 830	11 316 11 553 11 857	871 849 857	-109 -129 -143	13 168 13 490 13 874	3 784 4 220 4 632	71 070	2 288 2 813 2 754	14 650	14 098 14 364 14 772	22 652 23 242 24 285	15 765 16 000 16 365	68 700 71 070 72 933
2014 Q1 Q2 Q3 Q4	40 412 42 832 42 294 43 089	13 769 10 946 11 946 11 874	876 908 954 984	-148 -157 -160 -152	15 382 14 139 14 789 14 657	4 662 5 094 4 998 4 884	74 953 73 762 74 821 75 336	2 400 2 965 3 201 3 459	16 058 15 662	16 310 15 088 15 791 15 685	24 491 23 380 23 861 24 800	17 028 16 271 16 306 16 765	74 953 73 762 74 821 75 336
2015 Q1 Q2 Q3 Q4	44 234 44 119 44 977 43 903	11 994 11 902 11 708 11 670	1 054 1 085 1 118 1 036	-142 -152 -161 -164	14 913 15 547 15 287 15 562	4 394 4 893 5 074 5 293	76 447 77 394 78 003 77 300	4 725 4 582 4 235 4 054	14 670 15 195	16 024 16 679 16 450 16 648	24 369 24 538 25 268 25 117	17 017 16 925 16 855 16 693	76 447 77 394 78 003 77 300
2016 Q1 Q2 Q3	43 262 43 799 43 994	11 484 11 958 12 610	940 1 076 952	-183 -165 -160	15 770 15 781 15 900	5 626 5 269 5 106	76 899 77 718 78 402	4 651 5 352 5 280		16 760 16 909 16 902	24 307 24 211 24 840	16 932 16 933 16 874	76 899 77 718 78 402
Percentag	ge change, la	test year on	previous ye	ear									
2012 2013 2014 2015	KG7M 7.2 2.6 3.9 5.1	KH92 -6.7 -3.5 6.1 -2.6	-9.8 3.7 11.0	L64W 8.3 17.7 22.2 0.3	L654 -3.8 6.7 11.5 4.0	L64Z 8.2 21.4 19.7 0.1	KG7N 2.3 3.2 6.7 3.4	21.1	0.1 3.3 4.5	KH8Y -3.9 6.5 11.5 4.7	KH97 6.0 1.6 6.0 2.9	3.5	KG7N 2.3 3.2 6.7 3.4
Percentag	ge change, la	test quarter	on previous	quarter									
2013 Q2 Q3 Q4	KG7P -0.1 3.5 1.8	KH9C 2.7 2.1 2.6	L64U 12.4 -2.5 0.9	L64X -12.1 18.3 10.9	L655 6.4 2.4 2.8	L652 0.5 11.5 9.8	KG7Q 1.7 3.4 2.6	KH9F 10.4 22.9 –2.1	-8.1	KH9A 7.2 1.9 2.8	KH9H 8.6 2.6 4.5	KH9I -3.1 1.5 2.3	KG7Q 1.7 3.4 2.6
2014 Q1 Q2 Q3 Q4	-3.4 6.0 -1.3 1.9	16.1 -20.5 9.1 -0.6	5.1	3.5 6.1 1.9 -5.0	10.9 -8.1 4.6 -0.9	0.6 9.3 -1.9 -2.3	2.8 -1.6 1.4 0.7	23.5	9.1	10.4 -7.5 4.7 -0.7	0.8 -4.5 2.1 3.9	4.1 -4.4 0.2 2.8	2.8 -1.6 1.4 0.7
2015 Q1 Q2 Q3 Q4	2.7 -0.3 1.9 -2.4	1.0 -0.8 -1.6 -0.3	3.0	-6.6 7.0 5.9 1.9	1.7 4.3 -1.7 1.8	-10.0 11.4 3.7 4.3	1.5 1.2 0.8 –0.9	-7.6	2.5 3.6	-1.4	-1.7 0.7 3.0 -0.6		1.5 1.2 0.8 -0.9
2016 Q1 Q2 Q3	-1.5 1.2 0.4	-1.6 4.1 5.5	14.5	11.6 -9.8 -3.0	1.3 0.1 0.8	6.3 -6.3 -3.1	-0.5 1.1 0.9	15.1	0.4	0.9	-3.2 -0.4 2.6	_	-0.5 1.1 0.9
Percentaç	ge change, la	test quarter	on correspo	onding quar	ter of previ	ous year							
2013 Q2 Q3 Q4	KG7S 1.4 5.7 2.7	KH9M -8.0 3.7 5.0	2.1 5.7	L64Y 2.8 25.2 33.6	L656 8.4 12.2 12.9	L653 11.3 27.9 35.9	KG7T 2.3 7.3 5.3	-6.0 18.0	-1.2 8.2	8.0 11.6	KH9R 1.3 5.4 4.0	3.8	KG7T 2.3 7.3 5.3
2014 Q1 Q2 Q3 Q4	1.7 7.9 2.9 3.0	24.9 -3.3 3.4 0.1	4.2	19.4 44.0 24.0 6.3	24.3 7.4 9.6 5.6	23.9 34.6 18.4 5.4	11.0 7.4 5.3 3.3	29.6	15.4 6.9	24.0 7.0 9.9 6.2	17.4 3.2 2.7 2.1	3.2	11.0 7.4 5.3 3.3
2015 Q1 Q2 Q3 Q4	9.5 3.0 6.3 1.9	-12.9 8.7 -2.0 -1.7	19.5 17.2	-4.1 -3.2 0.6 7.9	-3.0 10.0 3.4 6.2		2.0 4.9 4.3 2.6	54.5 32.3	-8.6 -3.0	10.5	-0.5 5.0 5.9 1.3	4.0 3.4	2.0 4.9 4.3 2.6
2016 Q1 Q2 Q3	-2.2 -0.7 -2.2	-4.3 0.5	-10.8	28.9 8.6 -0.6	5.7 1.5 4.0	28.0	0.6 0.4 0.5	-1.6 16.8	-0.4 -2.4	4.6 1.4	-0.3	-0.5	0.6 0.4 0.5

¹ Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.

² Remaining investment by public non-financial corporations included within business investment.

³ Includes new dwellings and improvements to dwellings.
4 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.



			Manufacturin	g industries		Elect- ricity,	Distributive	trades		
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total	gas and water supply	Wholesale ²	Retail ²	Other industries	Changes in inventories ³
Level of inventories held at end-December ⁴ 2014	2 699	20 429	18 063	20 684	59 175	5 408	37 671	39 306	70 327	214 587
2012 2013 2014 2015	FAEA 258 80 1 940 3 407	FBNF -1 300 961 283 -398	FBNG 504 83 1 317 299	FBNH 626 -455 2 098 -411	DHBM -141 589 3 698 -510	FAEB -296 131 390 188	FAJX 1 561 170 1 619 323	FBYN 502 1 238 2 629 3 392	DLWX -2 338 2 866 6 354 5 571	CAFU -361 5 074 16 630 12 371
Seasonally adjusted										
2013 Q2 Q3 Q4	232 -119 -31	-24 234 533	248 -393 245	-107 -302 517	112 -461 1 300	-49 90 207	2 369 1 620 -1 694	368 847 934	-1 392 1 400 1 235	1 690 3 381 1 894
2014 Q1 Q2 Q3 Q4	355 6 415 1 164	152 193 118 –180	827 293 334 –137	462 596 418 622	1 441 1 082 870 305	457 393 155 –615	5 629 1 002 -1 655 -3 357	1 008 403 471 747	-7 086 1 055 4 611 7 774	1 804 3 941 4 867 6 018
2015 Q1 Q2 Q3 Q4	821 -1 1 822 765	-6 689 -467 -614	-8 -99 421 -15	1 211 -736 -233 -653	1 197 -146 -279 -1 282	-205 -35 -265 693	1 165 -1 168 503 -177	1 381 1 332 44 635	-40 3 618 813 1 180	4 319 3 600 2 638 1 814
2016 Q1 Q2 Q3	406 -712 -123	-72 -983 1 389	21 -203 -260	-306 -158 -498	-357 -1 344 631	229 107 –728	277 135 –130	-948 -379 -718	1 316 3 134 2 704	923 941 1 636

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 Wholesaling and retailing estimates exclude the motor trades.

3 Quarterly alignment adjustment included in this series.

4 These are values of physical stock levels in reference year (2013) prices.

Exports and imports of goods and services Current market prices

_		
ዮ	mil	llion

									2 111111011
		Exports			Imports			Balance	
	Goods	Services	Total	Goods	Services	Total	Goods	Services	Total ¹
2012 2013 2014 2015	BOKG 301 621 303 147 292 894 287 584	IKBB 197 520 214 495 218 760 229 862	IKBH 499 141 517 642 511 654 517 446	BOKH 412 528 423 811 415 469 407 304	IKBC 123 947 133 069 132 408 139 930	IKBI 536 475 556 880 547 877 547 234	BOKI -110 907 -120 664 -122 575 -119 720	IKBD 73 573 81 426 86 352 89 932	IKBJ -37 334 -39 238 -36 223 -29 788
Seasonally adju	sted								
2013 Q2 Q3 Q4	77 614 76 929 73 541	54 904 53 304 52 844	132 518 130 233 126 385	106 841 106 349 107 219	33 334 34 019 34 243	140 175 140 368 141 462	-29 227 -29 420 -33 678	21 570 19 285 18 601	-7 657 -10 135 -15 077
2014 Q1 Q2 Q3 Q4	73 109 73 463 72 324 73 998	52 974 55 116 54 374 56 296	126 083 128 579 126 698 130 294	102 062 102 862 103 489 107 056	35 764 32 353 32 386 31 905	137 826 135 215 135 875 138 961	-28 953 -29 399 -31 165 -33 058	17 210 22 763 21 988 24 391	-11 743 -6 636 -9 177 -8 667
2015 Q1 Q2 Q3 Q4	71 727 74 309 70 627 70 921	59 215 55 628 55 533 59 486	130 942 129 937 126 160 130 407	106 184 101 639 99 435 100 046	34 130 34 373 35 203 36 224	140 314 136 012 134 638 136 270	-34 457 -27 330 -28 808 -29 125	25 085 21 255 20 330 23 262	-9 372 -6 075 -8 478 -5 863
2016 Q1 Q2 Q3	70 248 75 568 74 466	59 516 59 736 60 941	129 764 135 304 135 407	102 429 105 774 113 158	35 906 36 876 35 844	138 335 142 650 149 002	-32 181 -30 206 -38 692	23 610 22 860 25 097	-8 571 -7 346 -13 595
Percentage char	nge, latest year on	previous year							
2012 2013 2014 2015	KG9K -2.1 0.5 -3.4 -1.8	KH35 4.6 8.6 2.0 5.1	KH2O 0.4 3.7 -1.2 1.1	KG9L 2.3 2.7 –2.0 –2.0	KH3W 2.5 7.4 -0.5 5.7	KH3H 2.4 3.8 -1.6 -0.1			
Percentage char	nge, latest quarter	on previous qu	ıarter						
2013 Q2 Q3 Q4	KG9O 3.4 -0.9 -4.4	KH36 2.7 -2.9 -0.9	KH2P 3.1 -1.7 -3.0	KG9P 3.3 -0.5 0.8	KH3X 5.9 2.1 0.7	KH3I 3.9 0.1 0.8			
2014 Q1 Q2 Q3 Q4	-0.6 0.5 -1.6 2.3	0.2 4.0 -1.3 3.5	-0.2 2.0 -1.5 2.8	-4.8 0.8 0.6 3.4	4.4 -9.5 0.1 -1.5	-2.6 -1.9 0.5 2.3			
2015 Q1 Q2 Q3 Q4	-3.1 3.6 -5.0 0.4	5.2 -6.1 -0.2 7.1	0.5 -0.8 -2.9 3.4	-0.8 -4.3 -2.2 0.6	7.0 0.7 2.4 2.9	1.0 -3.1 -1.0 1.2			
2016 Q1 Q2 Q3	-0.9 7.6 -1.5	0.1 0.4 2.0	-0.5 4.3 0.1	2.4 3.3 7.0	-0.9 2.7 -2.8	1.5 3.1 4.5			
Percentage char	nge, latest quarter	on correspond	ing quarter of p	orevious year					
2013 Q2 Q3 Q4	KG9S 5.0 1.1	KH37 12.3 7.8 5.0	KH2Q 7.9 3.7 2.0	KG9T 3.4 3.4 4.2	KH3Y 6.3 10.1 11.1	KH3J 4.1 5.0 5.8			
2014 Q1 Q2 Q3 Q4	-2.6 -5.3 -6.0 0.6	-0.9 0.4 2.0 6.5	-1.9 -3.0 -2.7 3.1	-1.3 -3.7 -2.7 -0.2	13.6 -2.9 -4.8 -6.8	2.2 -3.5 -3.2 -1.8			
2015 Q1 Q2 Q3 Q4	-1.9 1.2 -2.3 -4.2	11.8 0.9 2.1 5.7	3.9 1.1 -0.4 0.1	4.0 -1.2 -3.9 -6.5	-4.6 6.2 8.7 13.5	1.8 0.6 –0.9 –1.9			
2016 Q1 Q2 Q3	-2.1 1.7 5.4	0.5 7.4 9.7	-0.9 4.1 7.3	-3.5 4.1 13.8	5.2 7.3 1.8	-1.4 4.9 10.7			

¹ Trade balance is calculated by using exports of goods and services minus imports of goods and services

H2 Exports and imports of goods and services Chained volume measures

		Exports			Imports		Balance
	Goods	Services	Total	Goods	Services	Total	Total ¹
2012 2013 2014 2015	BQKQ 305 379 303 147 307 435 329 548	IKBE 206 599 214 495 217 741 227 475	IKBK 512 159 517 642 525 176 557 023	BQKO 411 987 423 811 434 438 458 051	IKBF 126 449 133 069 136 551 144 369	IKBL 538 482 556 880 570 989 602 420	IKBM -26 323 -39 238 -45 813 -45 397
Seasonally adjusted							
2013 Q2	77 877	55 205	133 077	106 944	33 297	140 244	-7 167
Q3	76 357	53 279	129 650	106 289	33 812	140 102	-10 452
Q4	74 480	53 481	127 950	108 204	34 343	142 549	-14 599
2014 Q1	75 542	55 690	131 232	105 704	36 669	142 373	-11 141
Q2	76 328	54 454	130 782	107 321	33 175	140 496	-9 714
Q3	75 968	53 062	129 030	108 550	33 540	142 090	-13 060
Q4	79 597	54 535	134 132	112 863	33 167	146 030	-11 898
2015 Q1	80 011	58 388	138 399	117 061	34 969	152 030	-13 631
Q2	83 889	53 529	137 418	112 757	35 791	148 548	-11 130
Q3	82 157	54 418	136 575	112 865	36 505	149 370	-12 795
Q4	83 491	61 140	144 631	115 368	37 104	152 472	-7 841
2016 Q1	81 618	59 045	140 663	116 245	36 724	152 969	-12 306
Q2	83 275	59 298	142 573	116 836	36 691	153 527	-10 954
Q3	78 993	59 900	138 893	120 853	34 763	155 616	-16 723
Percentage change, I	atest year on previous y	ear					
2012 2013 2014 2015	KG9X -1.7 -0.7 1.4 7.2	KH3B 4.3 3.8 1.5 4.5	KH2U 0.6 1.1 1.5 6.1	KG9W 2.5 2.9 2.5 5.4	KH44 4.1 5.2 2.6 5.7	KH3N 2.9 3.4 2.5 5.5	
Percentage change, I	atest quarter on previou	is quarter					
2013 Q2 Q3 Q4	KGA2 4.6 –2.0 –2.5	KH3C 5.1 -3.5 0.4	KH2V 4.8 –2.6 –1.3	KG9Z 4.5 –0.6 1.8	KH45 5.3 1.5 1.6	KH3O 4.7 –0.1 1.7	
2014 Q1	1.4	4.1	2.6	-2.3	6.8	-0.1	
Q2	1.0	-2.2	-0.3	1.5	-9.5	-1.3	
Q3	-0.5	-2.6	-1.3	1.1	1.1	1.1	
Q4	4.8	2.8	4.0	4.0	-1.1	2.8	
2015 Q1	0.5	7.1	3.2	3.7	5.4	4.1	
Q2	4.8	-8.3	-0.7	-3.7	2.4	-2.3	
Q3	–2.1	1.7	-0.6	0.1	2.0	0.6	
Q4	1.6	12.4	5.9	2.2	1.6	2.1	
2016 Q1	-2.2	-3.4	-2.7	0.8	-1.0	0.3	
Q2	2.0	0.4	1.4	0.5	-0.1	0.4	
Q3	-5.1	1.0	-2.6	3.4	-5.3	1.4	
Percentage change, I	atest quarter on corresp	onding quarter of	previous year				
2013 Q2 Q3 Q4	KGA5 3.9 –2.0 –	KH3D 8.5 3.4 2.1	KH2W 5.7 0.1 0.9	KGA4 3.5 2.8 4.7	KH46 3.7 6.8 10.0	KH3P 3.6 3.7 5.9	
2014 Q1	1.5	6.0	3.4	3.3	16.0	6.3	
Q2	-2.0	-1.4	-1.7	0.4	-0.4	0.2	
Q3	-0.5	-0.4	-0.5	2.1	-0.8	1.4	
Q4	6.9	2.0	4.8	4.3	-3.4	2.4	
2015 Q1	5.9	4.8	5.5	10.7	-4.6	6.8	
Q2	9.9	-1.7	5.1	5.1	7.9	5.7	
Q3	8.1	2.6	5.8	4.0	8.8	5.1	
Q4	4.9	12.1	7.8	2.2	11.9	4.4	
2016 Q1	2.0	1.1	1.6	-0.7	5.0	0.6	
Q2	-0.7	10.8	3.8	3.6	2.5	3.4	
Q3	-3.9	10.1	1.7	7.1	-4.8	4.2	

¹ Trade balance is calculated by using exports of goods and services minus imports of goods and services

							2 111111011
			Net le	nding (+) / Net borro	wing (-) by sector ¹		
	Govern	nment		Corporations			
	Central	Local	Public	Financial	Private non-financial	Household & NPISH	Rest of the World
	Ochilai	Local	1 ublic	i ilianolai	non imaneiai	W IVI IOII	the world
	NMFJ	NMOE	CPCM	NHCQ	DTAL	NSSZ	NHRB
2012	-130 493	-8 930	2 204	2 825	36 633	36 161	61 600
2013	-94 514	-4 959	2 925	-15 067	31 134	3 567	76 914
2014	-101 855	115	947	-17 939	32 996	323	85 413
2015	-76 675	-3 510	798	-27 061	32 728	-2 827	81 345
2010	70 073	0.010	730	27 001	02 720	2 027	01 043
Seasonally adjusted							
	RPYH	RQAJ	RQBN	RPYN	RQBV	RPZT	RQCH
2013 Q2	-19 224	1 360	668	-9 859	10 911	2 549	13 595
Q3	-27 867	-1 774	657	3 138	3 457	1 866	20 523
Q4	-27 241	-1 939	611	-2 841	3 551	995	26 864
2014 Q1	-30 175	802	573	-1 162	9 327	-592	21 227
Q2	-24 930	1 588	95	-2 290	5 946	2 211	17 380
Q3	-27 358	-897	30	-3 591	12 171	-2 035	21 680
Q4	-19 392	−1 378	249	-10 896	5 552	739	25 126
2015 Q1	-18 295	-746	474	-8 070	8 431	-2 164	21 108
Q2	-18 667	-484	188	-6 069	9 458	–777	17 420
Q3	-21 188	-1 510	63	–2 195	9 671	16	16 366
Q4	-18 525	-770	73	-10 727	5 168	98	26 451
2016 Q1	-13 450	-2 831	552	-9 329	8 994	-2 607	23 128
Q2	-14 825	-1 413	-53	-10 244	11 379	-2 064	22 366
Q3	-17 816	-1 721	28	-7 015	10 989	-4 868	25 674

¹ The sum of net lending by sector is equal (but opposite sign) to the residual error between the expenditure and income based estimates of GDP.

Households & Non Profit Institutions Serving Households Sector Allocation of Primary Income Account

£ million

RESOURCES USES Sector Compensation of employees share Gross operating of gross Employers' Property Property Balance of national surplus Wages including gross social income Total income gross primary income mixed income salaries contributions received resources incomes Total uses paid (per cent) NRJN **ROYJ ROYK ROYL ROYR ROYT ROYS ROYR** NRJH 2012 250 444 695 166 155 189 169 065 1 269 864 25 602 1 244 262 1 269 864 74.4 717 359 2013 256 483 161 370 165 365 1 300 577 22 097 1 278 480 1 300 577 73.9 278 330 741 947 156 925 1 361 471 1 361 471 2014 184 269 27 612 1 333 859 74.2 1 402 712 1 402 712 2015 289 296 771 252 156 806 185 358 27 144 1 375 568 74.5 Seasonally adjusted 2013 Q2 180 485 40 528 41 072 325 918 5 911 320 007 325 918 74.0 63 833 Q3 64 022 180 756 39 911 41 398 326 087 5 354 320 733 326 087 73.7 Q4 65 113 181 633 40 239 42 746 329 731 4 651 325 080 329 731 74.6 2014 Q1 67 664 182 470 40 160 44 402 334 696 6 021 328 675 334 696 74.2 Q2 69 814 184 617 38 374 46 441 339 246 7 431 331 815 339 246 73.6 7 223 Q3 70 100 185 952 39 251 46 586 341 889 334 666 341 889 73.9 Q4 70 752 188 908 39 140 46 840 345 640 6 937 338 703 345 640 74.8 2015 Q1 70 962 190 715 38 620 45 792 346 089 6 574 339 515 346 089 74.4 Q2 72 111 191 661 39 492 45 977 349 241 6 935 342 306 349 241 73.6 72 674 194 257 39 037 45 562 351 530 6 782 344 748 351 530 73.9 Q3 Q4 73 549 194 619 39 657 48 027 355 852 6 853 348 999 355 852 76.1 2016 Q1 195 690 39 732 49 344 359 503 6 336 353 167 359 503 75.4 75 905 41 725 46 054 362 321 7 086 355 235 362 321 74.7 Q2 198 637 76 607 200 233 43 354 45 683 365 877 6 874 359 003 365 877 74.3 Percentage change, latest year on previous year KGQ5 KHI6 KGQ2 KGQ8 KH9T KGQ9 KGO6 KH9T 2012 7.4 1.9 4.2 -8.1 1.7 7.5 1.6 1.7 4.0 2013 2.4 3.2 -2.22.4 -13.7 2.8 2.4 2014 8.5 3.4 -2.8 11.4 4.7 25.0 4.3 4.7 2015 3.9 3.9 -0.1 0.6 3.0 3.1 3.0 -1.7Percentage change, latest quarter on previous quarter KHI7 KGQ3 KGQ6 KGR4 KH9V KGR5 KGO8 KH9V 2013 Q2 0.5 3.4 -0.42.3 2.2 -4.42.3 2.2 0.2 Ω 3 0.3 -1.50.8 0.1 -940.1 Q4 1.7 0.5 0.8 3.3 1.1 -13.11.4 1.1 -0.2 1.5 1.5 2014 Q1 39 0.5 39 29 5 1.1 Q2 3.2 1.2 -4.44.6 1.4 23.4 1.0 1.4 Q3 0.4 0.7 2.3 0.3 8.0 -2.80.9 0.8 Q4 0.9 1.6 -0.30.5 1.1 -4.01.2 1.1 2015 Q1 0.3 1.0 -1.3-2.2 0.1 -5.2 0.2 0.1 Q2 1.6 0.5 2.3 0.4 0.9 5.5 8.0 0.9 Q3 0.8 1.4 -1.2-0.90.7 -2.2 0.7 0.7 Q4 1.2 0.2 1.6 5.4 1.2 1.0 1.2 1.2 2016 Q1 1.6 0.6 0.2 2.7 1.0 -7.5 1.2 1.0 1.5 5.0 0.6 Q2 1.6 -6.7 8.0 11.8 8.0 0.9 8.0 -0.81.0 -3.0 1.1 1.0 Percentage change, latest quarter on corresponding quarter of previous year KHI8 KGQ4 KGQ7 KGR8 KH9X KGR9 KGP2 KH9X 2013 Q2 1.9 4.2 7.5 -8.42.4 -14.82.8 2.4 2.1 2.2 3.0 1.3 Q3 2.1 -1.0-7.52.1 4.7 Q4 3.5 3.2 7.3 8.3 4.4 -16.4 4.4 2014 Q1 6.5 4.6 -1.3 10.6 5.0 -2.6 5.1 5.0 Q2 9.4 2.3 -5.313.1 4.1 25.7 3.7 4.1 Q3 9.5 2.9 -1.712.5 4.8 34.9 4.3 4.8 8.7 49.2 4.2 Q4 4.0 -2.79.6 4.8 4.8 2015 Q1 4.9 4.5 -3.8 9.2 3.3 3.4 3.1 3.4 3.2 3.8 2.9 2.9 -6.7 2.9 Q2 3.3 -1.0Q33.7 4.5 -0.5 -2.22.8 -6.13.0 2.8 Q4 4.0 3.0 1.3 2.5 3.0 -1.23.0 3.0 2016 Q1 2.6 2.9 7.8 4.0 3.9 5.3 3.9 -3.6Q₂ 5.3 3.6 5.7 0.2 3.7 2.2 3.8 3.7 Q3 54 3.1 11.1 0.3 4.1 1.4 4.1 4.1

													£ million
		F	RESOURCI	ES		USES							
	Balance of gross primary incomes	Social contrib- utions	Social benefits other than social transfers in kind	Other current transfers	Total resources	Current taxes on income, wealth, etc.	Social contri- butions	Social benefits other than social transfers in kind	Other current transfers	Gross disposable income	Total uses	Households & NPISH expenditu- re implied deflator (2013=100)	Real households disposable income: at chained volume measures
2012 2013 2014 2015	ROYS 1 244 262 1 278 480 1 333 859 1 375 568	L8RG 571 561 593 559	RPHL 326 088 332 008 334 718 345 384	RPHM 73 485 70 617 64 288 63 979	RPHP 1 644 406 1 681 666 1 733 458 1 785 490	RPHR 189 124 195 544 200 060 209 519	RPHU 271 906 276 162 288 584 283 110	RPIA 1 067 1 057 1 089 1 055	RPIB 45 490 47 361 44 511 45 164	1 199 214	RPHP 1 644 406 1 681 666 1 733 458 1 785 490	YBFS 97.7 100.0 101.7 102.0	NRJR 1 163 065 1 161 542 1 179 176 1 222 115
Seasonall	y adjusted												
2013 Q2 Q3 Q4	320 007 320 733 325 080	133 150 132	83 128 84 012 83 123	18 476 18 734 17 270	421 744 423 629 425 605	50 141 48 404 49 330	68 649 68 235 70 885	257 274 256	11 852 11 941 11 981	290 845 294 775 293 153	421 744 423 629 425 605	99.7 100.4 100.6	291 670 293 721 291 349
2014 Q1 Q2 Q3 Q4	328 675 331 815 334 666 338 703	150 156 136 151	81 444 82 664 84 107 86 503	15 094 17 145 16 769 15 280	425 363 431 780 435 678 440 637	48 527 49 553 50 790 51 190	73 042 70 733 72 746 72 063	274 280 260 275	11 217 11 331 11 183 10 780	292 303 299 883 300 699 306 329	425 363 431 780 435 678 440 637	101.1 101.5 102.1 102.2	289 135 295 571 294 641 299 828
2015 Q1 Q2 Q3 Q4	339 515 342 306 344 748 348 999	128 159 146 126	83 216 85 349 87 835 88 984	15 909 15 638 16 977 15 455	438 768 443 452 449 706 453 564	52 444 52 046 52 324 52 705	69 537 70 393 70 501 72 679	252 283 270 250	11 212 11 184 11 344 11 424	305 323 309 546 315 267 316 506	438 768 443 452 449 706 453 564	101.9 101.8 101.9 102.4	299 577 303 971 309 360 309 207
2016 Q1 Q2 Q3	353 167 355 235 359 003	125 143 128	89 298 89 208 88 219	15 746 16 129 15 685	458 336 460 715 463 035	55 388 52 965 54 343	73 713 75 474 76 998	249 267 252	11 336 11 373 11 189	317 650 320 636 320 253	458 336 460 715 463 035	102.6 102.7 103.2	309 589 312 183 310 245
Percentag	e change, lat	est year (on previou	s year									
2012 2013 2014 2015	KGO6 1.6 2.8 4.3 3.1		KGU3 5.8 1.8 0.8 3.2	KGU6 2.7 -3.9 -9.0 -0.5	KH9Z 2.5 2.3 3.1 3.0	KGT2 -1.8 3.4 2.3 4.7	KGT8 -0.2 1.6 4.5 -1.9		KGU7 -2.1 4.1 -6.0 1.5	KGP4 4.1 2.2 3.2 4.0	KH9Z 2.5 2.3 3.1 3.0	KJ5P 1.9 2.3 1.7 0.3	KHI9 2.2 -0.1 1.5 3.6
Percentag	e change, lat	est quart	er on prev	ious quart	er								
2013 Q2 Q3 Q4	KGO8 2.3 0.2 1.4		KGU4 1.7 1.1 –1.1	KGU8 14.5 1.4 –7.8	KHA3 2.7 0.4 0.5	KGT4 5.2 –3.5 1.9	KGT9 0.4 –0.6 3.9		KGU9 2.3 0.8 0.3	KGP6 2.9 1.4 –0.6	KHA3 2.7 0.4 0.5	KJ5Q 0.4 0.6 0.3	KHJ2 2.4 0.7 –0.8
2014 Q1 Q2 Q3 Q4	1.1 1.0 0.9 1.2		-2.0 1.5 1.7 2.8	-12.6 13.6 -2.2 -8.9	-0.1 1.5 0.9 1.1	-1.6 2.1 2.5 0.8	3.0 -3.2 2.8 -0.9		-6.4 1.0 -1.3 -3.6	-0.3 2.6 0.3 1.9	-0.1 1.5 0.9 1.1	0.5 0.4 0.6 0.1	-0.8 2.2 -0.3 1.8
2015 Q1 Q2 Q3 Q4	0.2 0.8 0.7 1.2		-3.8 2.6 2.9 1.3	4.1 -1.7 8.6 -9.0	-0.4 1.1 1.4 0.9	2.4 -0.8 0.5 0.7	-3.5 1.2 0.2 3.1		4.0 -0.2 1.4 0.7	-0.3 1.4 1.8 0.4	-0.4 1.1 1.4 0.9	-0.2 -0.1 0.1 0.4	-0.1 1.5 1.8 -
2016 Q1 Q2 Q3	1.2 0.6 1.1		0.4 -0.1 -1.1	1.9 2.4 –2.8	1.1 0.5 0.5	5.1 -4.4 2.6	1.4 2.4 2.0		-0.8 0.3 -1.6	0.4 0.9 –0.1	1.1 0.5 0.5	0.2 0.1 0.5	0.1 0.8 –0.6
Percentag	e change, lat	est quart	er on corre	esponding	-	previous	/ear						
2013 Q2 Q3 Q4	KGP2 2.8 2.2 4.7		KGU5 0.8 3.0 –0.1	KGV2 -1.1 -0.7 -3.3	KHA5 2.2 2.3 3.4	KGT6 6.1 1.7 3.8	KGU2 0.3 -0.6 9.3		KGV3 6.4 4.7 2.1	KGP8 1.8 2.9 2.1	KHA5 2.2 2.3 3.4	KJ5R 2.2 2.7 2.2	KHJ3 -0.4 0.2 -0.1
2014 Q1 Q2 Q3 Q4	5.1 3.7 4.3 4.2		-0.4 -0.6 0.1 4.1	-6.5 -7.2 -10.5 -11.5	3.6 2.4 2.8 3.5	1.8 -1.2 4.9 3.8	6.8 3.0 6.6 1.7		-3.2 -4.4 -6.3 -10.0	3.4 3.1 2.0 4.5	3.6 2.4 2.8 3.5	1.8 1.7 1.7 1.5	1.5 1.3 0.3 2.9
2015 Q1 Q2 Q3 Q4	3.3 3.2 3.0 3.0		2.2 3.2 4.4 2.9	5.4 -8.8 1.2 1.1	3.2 2.7 3.2 2.9	8.1 5.0 3.0 3.0	-4.8 -0.5 -3.1 0.9		- -1.3 1.4 6.0	4.5 3.2 4.8 3.3	3.2 2.7 3.2 2.9	0.8 0.4 -0.1 0.2	3.6 2.8 5.0 3.1
2016 Q1 Q2 Q3	4.0 3.8 4.1		7.3 4.5 0.4	-1.0 3.1 -7.6	4.5 3.9 3.0	5.6 1.8 3.9	6.0 7.2 9.2		1.1 1.7 –1.4	4.0 3.6 1.6	4.5 3.9 3.0	0.7 0.9 1.3	3.3 2.7 0.3

Households & Non Profit Institutions Serving Households Sector Use of Disposable Income Account

 $\mathfrak{L} \text{ million}$

		RESOURCES			USES		
	Gross disposable income	Adjustment for the change in pension entitlements	Total available resources	Final consumption expenditure	Gross saving	Total uses	Households' saving ratio ¹ (per cent)
2012 2013 2014 2015	RPHQ 1 136 819 1 161 542 1 199 214 1 246 642	RPQJ 58 408 58 157 69 963 51 833	RPQK 1 195 227 1 219 699 1 269 177 1 298 475	RPQM 1 095 763 1 138 546 1 182 902 1 214 687	RPQL 99 464 81 153 86 275 83 788	RPQK 1 195 227 1 219 699 1 269 177 1 298 475	NRJS 8.3 6.7 6.8 6.5
Seasonally adjus	sted						
2013 Q2 Q3 Q4	290 845 294 775 293 153	13 351 13 257 16 561	304 196 308 032 309 714	282 468 286 482 289 102	21 728 21 550 20 612	304 196 308 032 309 714	7.1 7.0 6.7
2014 Q1 Q2 Q3 Q4	292 303 299 883 300 699 306 329	19 595 17 297 18 016 15 055	311 898 317 180 318 715 321 384	291 150 293 578 299 156 299 018	20 748 23 602 19 559 22 366	311 898 317 180 318 715 321 384	6.7 7.4 6.1 7.0
2015 Q1 Q2 Q3 Q4	305 323 309 546 315 267 316 506	14 584 13 675 11 299 12 275	319 907 323 221 326 566 328 781	300 532 301 739 304 906 307 510	19 375 21 482 21 660 21 271	319 907 323 221 326 566 328 781	6.1 6.6 6.6 6.5
2016 Q1 Q2 Q3	317 650 320 636 320 253	13 201 13 166 15 572	330 851 333 802 335 825	310 675 313 322 317 054	20 176 20 480 18 771	330 851 333 802 335 825	6.1 6.1 5.6
Percentage chan	ge, latest year on previo	ous year					
2012 2013 2014 2015	KGP4 4.1 2.2 3.2 4.0		KHA7 3.0 2.0 4.1 2.3	KH7J 3.7 3.9 3.9 2.7		KHA7 3.0 2.0 4.1 2.3	
Percentage chan	ge, latest quarter on pre	evious quarter					
2013 Q2 Q3 Q4	KGP6 2.9 1.4 –0.6		KHA8 2.2 1.3 0.5	KH7K 0.7 1.4 0.9		KHA8 2.2 1.3 0.5	
2014 Q1 Q2 Q3 Q4	-0.3 2.6 0.3 1.9		0.7 1.7 0.5 0.8	0.7 0.8 1.9		0.7 1.7 0.5 0.8	
2015 Q1 Q2 Q3 Q4	-0.3 1.4 1.8 0.4		-0.5 1.0 1.0 0.7	0.5 0.4 1.0 0.9		-0.5 1.0 1.0 0.7	
2016 Q1 Q2 Q3	0.4 0.9 -0.1		0.6 0.9 0.6	1.0 0.9 1.2		0.6 0.9 0.6	
Percentage chan	ge, latest quarter on co	rresponding quarter of	f previous year				
2013 Q2 Q3 Q4	KGP8 1.8 2.9 2.1		KHA9 1.3 2.0 4.0	KH7L 3.5 4.5 4.0		KHA9 1.3 2.0 4.0	
2014 Q1 Q2 Q3 Q4	3.4 3.1 2.0 4.5		4.7 4.3 3.5 3.8	3.8 3.9 4.4 3.4		4.7 4.3 3.5 3.8	
2015 Q1 Q2 Q3 Q4	4.5 3.2 4.8 3.3		2.6 1.9 2.5 2.3	3.2 2.8 1.9 2.8		2.6 1.9 2.5 2.3	
2016 Q1 Q2 Q3	4.0 3.6 1.6		3.4 3.3 2.8	3.4 3.8 4.0		3.4 3.3 2.8	

¹ Saving as a percentage of total available resources.

Private Non-Financial Corporations Sector: Allocation of Primary Income Account

		Gross	operating s	urnlus				Propert	y income pa	vments		£ million
	Gross tradii		operating s	шршэ				Порен	y moome pa	y		Share of
	Continental shelf companies	Others ¹	Rental of buildings	less Inventory holding gains ²	Gross operating surplus ¹	Property income receipts	Total resources ^{1,3}	Total payments	of which Dividends	of which Interest	Gross balance of primary incomes ¹	gross national income ¹ (per cent)
2012 2013 2014 2015	CAGD 25 246 23 470 16 702 10 253	CAED 237 494 256 906 287 608 296 199	DTWR 25 791 26 806 26 773 26 271	-DLRA -2 733 -3 148 626 3 667	CAER 285 798 304 034 331 709 336 390	RPBM 86 535 83 883 77 527 67 759	RPBN 372 333 387 917 409 236 404 149	RPBP 165 544 173 845 181 222 173 670	RVFT 106 074 103 570 109 673 111 280	ROCG 29 299 26 725 29 167 25 187	RPBO 206 789 214 072 228 014 230 479	NRJL 12.4 12.4 12.6 12.5
Seasonally	/ adjusted											
2013 Q2 Q3 Q4	5 882 5 887 5 673	60 304 65 309 63 134	6 710 6 716 6 719	242 -337 112	73 138 77 575 75 638	23 131 20 235 21 088	96 269 97 810 96 726	42 968 45 361 44 241	24 776 27 758 25 769	6 791 6 457 6 357	53 301 52 449 52 485	12.3 12.0 12.0
2014 Q1 Q2 Q3 Q4	5 173 4 494 3 679 3 356	67 721 70 981 77 047 71 859	6 697 6 683 6 681 6 712	33 -722 461 854	79 624 81 436 87 868 82 781	20 887 21 680 15 521 19 439	100 511 103 116 103 389 102 220	45 022 46 612 42 664 46 924	25 173 36 607 23 292 24 601	6 600 7 167 7 295 8 105	55 489 56 504 60 725 55 296	12.5 12.5 13.4 12.2
2015 Q1 Q2 Q3 Q4	2 509 3 449 2 197 2 098	71 619 74 121 74 571 75 888	6 548 6 621 6 573 6 529	2 469 2 013 733 –1 548	83 145 86 204 84 074 82 967	19 705 18 728 14 359 14 967	102 850 104 932 98 433 97 934	46 172 43 981 38 815 44 702	27 005 28 120 25 944 30 211	6 385 6 394 6 334 6 074	56 678 60 951 59 618 53 232	12.4 13.1 12.8 11.6
2016 Q1 Q2 Q3	2 122 2 025 2 208	79 455 80 472 82 630	6 440 6 557 6 602	111 -767 -3 996	88 128 88 287 87 444	14 983 17 054 19 339	103 111 105 341 106 783	45 162 42 443 41 171	27 894 23 103 21 265	6 780 6 771 7 103	57 949 62 898 65 612	12.4 13.2 13.6
Percentage	e change, lates	t year on p	revious ye	ar								
2012 2013 2014 2015	KH5C -15.3 -7.0 -28.8 -38.6	KH5F -0.2 8.2 12.0 3.0			KH59 1.0 6.4 9.1 1.4	KGR2 -20.1 -3.1 -7.6 -12.6	KH9U -4.8 4.2 5.5 -1.2	KGR3 2.7 5.0 4.2 –4.2	KGS7 2.3 -2.4 5.9 1.5	KGS4 7.6 -8.8 9.1 -13.6	KGO7 -10.1 3.5 6.5 1.1	
Percentage	e change, lates	t quarter o	n previous	quarter								
2013 Q2 Q3 Q4	KH5D -2.4 0.1 -3.6	KH5G -11.5 8.3 -3.3			KH5A -5.9 6.1 -2.5	KGR6 19.1 -12.5 4.2	KH9W -0.9 1.6 -1.1	KGR7 4.1 5.6 –2.5	KGS8 -1.9 12.0 -7.2	KGS5 -4.6 -4.9 -1.5	KGO9 -4.5 -1.6 0.1	
2014 Q1 Q2 Q3 Q4	-8.8 -13.1 -18.1 -8.8	7.3 4.8 8.5 –6.7			5.3 2.3 7.9 –5.8	-1.0 3.8 -28.4 25.2	3.9 2.6 0.3 -1.1	1.8 3.5 -8.5 10.0	-2.3 45.4 -36.4 5.6	3.8 8.6 1.8 11.1	5.7 1.8 7.5 –8.9	
2015 Q1 Q2 Q3 Q4	-25.2 37.5 -36.3 -4.5	-0.3 3.5 0.6 1.8			0.4 3.7 -2.5 -1.3	1.4 -5.0 -23.3 4.2	0.6 2.0 -6.2 -0.5	-1.6 -4.7 -11.7 15.2	9.8 4.1 -7.7 16.4	-21.2 0.1 -0.9 -4.1	2.5 7.5 –2.2 –10.7	
2016 Q1 Q2 Q3	1.1 -4.6 9.0	4.7 1.3 2.7			6.2 0.2 –1.0	0.1 13.8 13.4	5.3 2.2 1.4	1.0 -6.0 -3.0	-7.7 -17.2 -8.0	11.6 -0.1 4.9	8.9 8.5 4.3	
Percentage	e change, lates	t quarter o	n correspo	nding quar	ter of previ	ous year						
2013 Q2 Q3 Q4	KH5E -6.6 -1.9 -3.3	KH5H 6.8 5.7 0.7			KH5B 5.4 4.8 1.7	KGS2 5.6 -7.9 8.1	KH9Y 5.4 1.9 3.0	KGS3 1.4 8.8 7.7	KGS9 -6.4 11.2 -14.4	KGS6 -8.0 -13.1 -6.3	KGP3 8.9 -3.4 -0.6	
2014 Q1 Q2 Q3 Q4	-14.2 -23.6 -37.5 -40.8	-0.6 17.7 18.0 13.8			2.5 11.3 13.3 9.4	7.5 -6.3 -23.3 -7.8	3.5 7.1 5.7 5.7	9.1 8.5 –5.9 6.1	-0.4 47.8 -16.1 -4.5	-7.3 5.5 13.0 27.5	-0.6 6.0 15.8 5.4	
2015 Q1 Q2 Q3 Q4	-51.5 -23.3 -40.3 -37.5	5.8 4.4 -3.2 5.6			4.4 5.9 -4.3 0.2	-5.7 -13.6 -7.5 -23.0	2.3 1.8 -4.8 -4.2	2.6 -5.6 -9.0 -4.7	7.3 -23.2 11.4 22.8	-3.3 -10.8 -13.2 -25.1	2.1 7.9 -1.8 -3.7	
2016 Q1 Q2 Q3	-15.4 -41.3 0.5	10.9 8.6 10.8			6.0 2.4 4.0	-24.0 -8.9 34.7	0.3 0.4 8.5	-2.2 -3.5 6.1	3.3 -17.8 -18.0	6.2 5.9 12.1	2.2 3.2 10.1	

¹ Quarterly alignment adjustment included in this series.

² These tables do not contain the most recent data for inventory holding gains for financial corporations and private non-financial corporations for 2015 onwards due to late processing of these data. This will be amended at the next opportunity, 23 Feb 2017 for 2016 data and 29 Sept 2017 for 2015

³ Total resources equals total uses.

£ million

		Secondary D	istribution	of Income	Account				Capit	al Account		£ Million
		Resources			Uses		liabi	ges in lities worth		Chang	es in assets	
	Gross balance of primary incomes ¹	Other resources ²	Total ^{1,3}	Taxes on income	Other uses 4	Gross disposable income ^{1,5}	Net capital transfer receipts	Total ¹	Gross fixed capital formation	Changes in invent- ories ¹	Other changes in assets ⁶	Net lending (+) or borrowing (-) 1,7
2012 2013 2014 2015	RPBO 206 789 214 072 228 014 230 479	NROQ 6 930 9 730 9 129 7 933	RPKY 213 719 223 802 237 143 238 412	RPLA 32 715 32 333 30 645 31 994	NROO 7 418 10 218 9 617 8 421	RPKZ 173 586 181 251 196 881 197 997	NROP 2 145 1 463 1 927 1 840	RPXH 175 731 182 714 198 808 199 837	ROAW 135 076 143 405 150 390 159 026	DLQY 1 945 4 791 12 251 5 617	NRON 2 077 3 384 3 171 2 466	RQBV 36 633 31 134 32 996 32 728
Seasonally	adjusted											
2013 Q2 Q3 Q4	53 301 52 449 52 485	2 590 2 396 2 284	55 891 54 845 54 769	7 536 8 287 8 496	2 712 2 518 2 406	45 643 44 040 43 867	325 92 499	45 968 44 132 44 366	35 180 36 607 37 499	-748 3 580 1 799	625 488 1 517	10 911 3 457 3 551
2014 Q1 Q2 Q3 Q4	55 489 56 504 60 725 55 296	2 484 2 438 2 107 2 100	57 973 58 942 62 832 57 396	8 118 8 253 7 173 7 101	2 606 2 560 2 229 2 222	47 249 48 129 53 430 48 073	607 481 370 469	47 856 48 610 53 800 48 542	35 753 38 249 37 724 38 664	1 897 4 003 2 800 3 551	879 412 1 105 775	9 327 5 946 12 171 5 552
2015 Q1 Q2 Q3 Q4	56 678 60 951 59 618 53 232	2 107 1 996 1 974 1 856	58 785 62 947 61 592 55 088	7 687 8 175 7 970 8 162	2 229 2 118 2 096 1 978	48 869 52 654 51 526 44 948	998 222 290 330	49 867 52 876 51 816 45 278	39 227 39 941 40 576 39 282	824 2 762 1 013 1 018	1 385 715 556 –190	8 431 9 458 9 671 5 168
2016 Q1 Q2 Q3	57 949 62 898 65 612	2 095 2 067 1 980	60 044 64 965 67 592	7 941 8 378 8 299	2 217 2 189 2 102	49 886 54 398 57 191	769 158 284	50 655 54 556 57 475	38 495 40 208 40 410	1 455 2 972 4 177	1 711 -3 1 899	8 994 11 379 10 989
Percentage	change, lates	t year on prev	ious year									
2012 2013 2014 2015	KGO7 -10.1 3.5 6.5 1.1	KHJ6 4.9 40.4 -6.2 -13.1	KHA2 -9.7 4.7 6.0 0.5	KGT3 -8.2 -1.2 -5.2 4.4	KHJ4 4.6 37.7 –5.9 –12.4	KGP5 -10.5 4.4 8.6 0.6	KHJ5 -13.2 -31.8 31.7 -4.5	KGN8 -10.6 4.0 8.8 0.5	KH7M 8.3 6.2 4.9 5.7			
Percentage	change, lates	t quarter on p	revious qu	arter								
2013 Q2 Q3 Q4	KGO9 -4.5 -1.6 0.1	KHJ9 5.3 -7.5 -4.7	KHA4 -4.1 -1.9 -0.1	KGT5 -6.0 10.0 2.5	KHJ7 5.0 -7.2 -4.4	KGP7 -4.3 -3.5 -0.4	KHJ8 -40.6 -71.7 442.4	KGN9 -4.7 -4.0 0.5	KH7O 3.1 4.1 2.4			
2014 Q1 Q2 Q3 Q4	5.7 1.8 7.5 –8.9	8.8 -1.9 -13.6 -0.3	5.9 1.7 6.6 -8.7	-4.4 1.7 -13.1 -1.0	8.3 -1.8 -12.9 -0.3	7.7 1.9 11.0 –10.0	21.6 -20.8 -23.1 26.8	7.9 1.6 10.7 –9.8	-4.7 7.0 -1.4 2.5			
2015 Q1 Q2 Q3 Q4	2.5 7.5 –2.2 –10.7	0.3 -5.3 -1.1 -6.0	2.4 7.1 -2.2 -10.6	8.3 6.3 -2.5 2.4	0.3 -5.0 -1.0 -5.6	1.7 7.7 –2.1 –12.8	112.8 -77.8 30.6 13.8	2.7 6.0 -2.0 -12.6	1.5 1.8 1.6 -3.2			
2016 Q1 Q2 Q3	8.9 8.5 4.3	12.9 -1.3 -4.2	9.0 8.2 4.0	-2.7 5.5 -0.9	12.1 -1.3 -4.0	11.0 9.0 5.1	133.0 -79.5 79.7	11.9 7.7 5.4	-2.0 4.4 0.5			
Percentage	change, lates	•	-	٠.	•	-	1411140	14000	14170			
2013 Q2 Q3 Q4	KGP3 8.9 -3.4 -0.6	KHK4 53.8 46.2 29.2	KHA6 10.4 –1.9 0.4	KGT7 -3.9 1.1 9.4	KHK2 50.2 43.0 27.3	KGP9 11.4 –4.2 –2.3	KHK3 80.6 -63.6 22.6	KGO2 11.7 -4.5 -2.1	KH7Q 5.9 8.9 7.8			
2014 Q1 Q2 Q3 Q4	-0.6 6.0 15.8 5.4	1.0 -5.9 -12.1 -8.1	-0.6 5.5 14.6 4.8	1.3 9.5 -13.4 -16.4	0.9 -5.6 -11.5 -7.6	-0.9 5.4 21.3 9.6	11.0 48.0 302.2 -6.0	-0.8 5.7 21.9 9.4	4.8 8.7 3.1 3.1			
2015 Q1 Q2 Q3 Q4	2.1 7.9 –1.8 –3.7	-15.2 -18.1 -6.3 -11.6	1.4 6.8 -2.0 -4.0	-5.3 -0.9 11.1 14.9	-14.5 -17.3 -6.0 -11.0	3.4 9.4 -3.6 -6.5	64.4 -53.8 -21.6 -29.6	4.2 8.8 -3.7 -6.7	9.7 4.4 7.6 1.6			
2016 Q1 Q2 Q3	2.2 3.2 10.1	-0.6 3.6 0.3	2.1 3.2 9.7	3.3 2.5 4.1	-0.5 3.4 0.3	2.1 3.3 11.0	-22.9 -28.8 -2.1	1.6 3.2 10.9	-1.9 0.7 -0.4			

¹ Quarterly alignment adjustment included in this series.

² Social contributions and other current transfers.

³ Total resources equals total uses.

⁴ Social benefits and other current transfers.

⁵ Also known as gross saving.6 Acquisitions less disposals of valuables and non-produced non-financial assets.

⁷ Gross of fixed capital consumption.

Gross value added at basic prices: individual measures

		£ million	n		Index numbers (2013 = 100)						
	Expenditure- based	At current prices			Value indices at cur	rrent prices	Chaine	ed volume indic	ces		
	estimate at chained volume measures	Expenditure- based estimate	Income- based estimate	Residual error ¹	Expenditure- based estimate	Income- based estimate	Expenditure- based estimate	Income- based estimate ²	Output- based estimate		
2012 2013 2014 2015	CAGR 1 530 435 1 551 553 1 604 169 1 639 625	CAGQ 1 495 576 1 551 553 1 624 276 1 665 945	CAGS 1 495 576 1 551 553 1 624 276 1 670 740	DJDS - - - - -4 795	IHYA 96.4 100.0 104.7 107.4	IHYB 96.4 100.0 104.7 107.7	IHYC 98.6 100.0 103.4 105.7	IHYD 98.6 100.0 103.4 106.0	YBFR 98.6 100.0 103.4 106.0		
Seasonally a	adjusted										
2013 Q2 Q3 Q4	386 545 388 721 390 771	385 571 390 569 391 799	385 571 390 569 391 799	- - -	99.4 100.7 101.0	99.4 100.7 101.0	99.7 100.2 100.7	99.7 100.2 100.7	99.7 100.2 100.7		
2014 Q1 Q2 Q3 Q4	394 815 399 298 403 266 406 790	397 901 405 358 410 620 410 397	397 901 405 358 410 620 410 397	- - - -	102.6 104.5 105.9 105.8	102.6 104.5 105.9 105.8	101.8 102.9 104.0 104.9	101.8 102.9 104.0 104.9	101.8 102.9 104.0 104.9		
2015 Q1 Q2 Q3 Q4	407 297 409 101 410 331 412 896	412 992 418 366 417 107 417 480	413 728 419 435 418 329 419 248	-736 -1 069 -1 222 -1 768	106.5 107.9 107.5 107.6	106.7 108.1 107.8 108.1	105.0 105.5 105.8 106.4	105.2 105.7 106.1 106.9	105.2 105.7 106.1 106.9		
2016 Q1 Q2 Q3	412 527 414 977 417 507	423 011 427 787 431 382	427 468 432 934 436 654	-4 457 -5 147 -5 272	109.1 110.3 111.2	110.2 111.6 112.6	106.4 107.0 107.6	107.5 108.3 109.0	107.5 108.3 109.0		
Percentage (change, latest year	on previous year	r								
2012 2013 2014 2015	KH4D 1.0 1.4 3.4 2.2	KH47 3.0 3.7 4.7 2.6	KH68 3.0 3.7 4.7 2.9		KH47 3.0 3.7 4.7 2.6	KH68 3.0 3.7 4.7 2.9	KH4D 1.0 1.4 3.4 2.2	KH6E 1.0 1.4 3.4 2.5	GDPQ 1.0 1.4 3.4 2.5		
Percentage (change, latest quar	ter on previous o	uarter								
2013 Q2 Q3 Q4	KH4F 0.3 0.6 0.5	KH49 0.5 1.3 0.3	KH6A 0.5 1.3 0.3		KH49 0.5 1.3 0.3	KH6A 0.5 1.3 0.3	KH4F 0.3 0.6 0.5	KH6G 0.3 0.6 0.5	0.3 0.6 0.5		
2014 Q1 Q2 Q3 Q4	1.0 1.1 1.0 0.9	1.6 1.9 1.3 –0.1	1.6 1.9 1.3 –0.1		1.6 1.9 1.3 -0.1	1.6 1.9 1.3 –0.1	1.0 1.1 1.0 0.9	1.0 1.1 1.0 0.9	1.0 1.1 1.0 0.9		
2015 Q1 Q2 Q3 Q4	0.1 0.4 0.3 0.6	0.6 1.3 -0.3 0.1	0.8 1.4 -0.3 0.2		0.6 1.3 -0.3 0.1	0.8 1.4 -0.3 0.2	0.1 0.4 0.3 0.6	0.3 0.5 0.3 0.8	0.3 0.5 0.3 0.8		
2016 Q1 Q2 Q3	-0.1 0.6 0.6	1.3 1.1 0.8	2.0 1.3 0.9		1.3 1.1 0.8	2.0 1.3 0.9	-0.1 0.6 0.6	0.5 0.7 0.6	0.5 0.7 0.6		
Percentage (change, latest quar	ter on correspon		of previous ye	ar						
2013 Q2 Q3 Q4	KH4H 1.5 0.9 1.7	KH4B 4.3 3.0 3.4	KH6C 4.3 3.0 3.4		KH4B 4.3 3.0 3.4	KH6C 4.3 3.0 3.4	KH4H 1.5 0.9 1.7	KH6I 1.5 0.9 1.7	GDPR 1.5 0.9 1.7		
2014 Q1 Q2 Q3 Q4	2.4 3.3 3.7 4.1	3.7 5.1 5.1 4.7	3.7 5.1 5.1 4.7		3.7 5.1 5.1 4.7	3.7 5.1 5.1 4.7	2.4 3.3 3.7 4.1	2.4 3.3 3.7 4.1	2.4 3.3 3.7 4.1		
2015 Q1 Q2 Q3 Q4	3.2 2.5 1.8 1.5	3.8 3.2 1.6 1.7	4.0 3.5 1.9 2.2		3.8 3.2 1.6 1.7	4.0 3.5 1.9 2.2	3.2 2.5 1.8 1.5	3.3 2.7 2.0 1.9	3.4 2.7 2.1 1.9		
2016 Q1 Q2 Q3	1.3 1.4 1.7	2.4 2.3 3.4	3.3 3.2 4.4		2.4 2.3 3.4	3.3 3.2 4.4	1.3 1.4 1.7	2.2 2.4 2.7	2.2 2.4 2.7		

¹ The residual error is, by convention, the amount by which the expenditure -based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

² Income data deflated by the implied GDP deflator, based on expenditure data.

Alignment adjustments

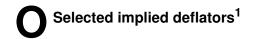
		Changes in inventories	
	At current prices	Chained volume measures (Reference year 2013)	Gross operating surplus of non-financial corporations at current prices
Seasonally adjusted			
, , ,	DMUN	DMUM	DMUQ
2013 Q2	-1 907	-1 914	-1 479
Q3	-161	-161	705
Q4	266	266	-1 142
2014 Q1	-2 005	-1 983	-294
Q2	550	543	-740
Q3	-413	-401	1 455
Q4	1 868	1 841	-421
2015 Q1	1 115	1 096	-517
Q2	453	439	1 880
Q3	-2 047	-2 002	-34
Q4	479	467	-1 329
2016 Q1	-1 991	-1 930	1 999
Q2	-1 189	-1 146	2 044
Q3	1 995	1 916	1 287

			Current pric	es		Chained	l Volume Meas	ures (reference ye	ear 2013)	
	Gross domestic product at market prices	Gross domestic product at market prices non seasonally adjusted ²	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Implied GDP deflator at market prices ^{3 4}
2012/13 2013/14 2014/15 2015/16	YBHA 1 691 373 1 757 219 1 838 568 1 888 054	BKTL 1 690 042 1 759 560 1 834 812 1 886 054	ABML 1 511 107 1 565 840 1 639 866 1 681 718	NMRP 345 298 352 959 359 298 364 686	RPZG 44 816 49 178 47 051 49 308	ABMI 1 713 133 1 750 963 1 805 577 1 840 471	ABMM 1 535 544 1 560 852 1 617 142 1 650 453	NMRY 347 859 351 436 358 121 363 850	DLWF 45 750 48 495 46 760 46 764	L8GG 96.2383 97.8255 99.2623 100.0000
Seasonally	adjusted ⁵									
2013 Q2	431 909	426 198	385 571	88 092	11 390	433 271	386 545	87 076	11 316	97.1740
Q3	438 341	434 143	390 569	87 027	11 371	436 560	388 721	87 235	11 553	97.8781
Q4	440 312	445 281	391 799	88 824	11 714	438 707	390 771	87 904	11 857	97.8370
2014 Q1	446 657	453 938	397 901	89 016	14 703	442 425	394 815	89 221	13 769	98.4128
Q2	454 849	449 736	405 358	89 072	11 255	446 519	399 298	89 395	10 946	99.2989
Q3	459 678	455 439	410 620	90 924	11 841	450 141	403 266	89 598	11 946	99.5457
Q4	461 296	463 367	410 397	89 517	11 732	453 891	406 790	89 376	11 874	99.0707
2015 Q1	462 745	466 270	413 491	89 785	12 223	455 026	407 788	89 752	11 994	99.1340
Q2	469 585	462 910	419 090	90 882	12 740	457 214	409 806	90 551	11 902	100.1179
Q3	469 289	466 894	417 935	91 576	12 098	458 456	411 140	91 058	11 708	99.7838
Q4	471 095	476 640	418 676	90 596	12 195	461 622	414 068	90 901	11 670	99.4808
2016 Q1	478 085	479 610	426 017	91 632	12 275	463 179	415 439	91 340	11 484	100.6175
Q2	483 971	478 055	431 259	92 185	12 165	466 154	418 321	91 218	11 958	101.2062
Q3	487 915	483 491	434 944	92 111	12 548	468 771	420 929	91 253	12 610	101.4614
Percentage	e change, lates	t financial yea	ar on previou	s financial year						
2012/13	3.5	3.4	3.8	1.2	-5.6	1.4	1.3	0.9	-7.5	2.1
2013/14	3.9	4.1	3.6	2.2	9.7	2.2	1.6	1.0	6.0	1.6
2014/15	4.6	4.3	4.7	1.8	-4.3	3.1	3.6	1.9	-3.6	1.5
2015/16	2.7	2.8	2.6	1.5	4.8	1.9	2.1	1.6	-	0.7
Percentage	e change, lates	-	-							
2013 Q2 Q3 Q4	IHYN 0.7 1.5 0.4	A8L9 -1.8 1.9 2.6	KGL8 0.5 1.3 0.3	KH2D 2.8 -1.2 2.1	KH7P 1.0 -0.2 3.0	IHYQ 0.5 0.8 0.5	KGM9 0.3 0.6 0.5	KH2J -0.4 0.2 0.8	KH9C 2.7 2.1 2.6	L8GH 0.2 0.7 -
2014 Q1	1.4	1.9	1.6	0.2	25.5	0.8	1.0	1.5	16.1	0.6
Q2	1.8	-0.9	1.9	0.1	-23.5	0.9	1.1	0.2	-20.5	0.9
Q3	1.1	1.3	1.3	2.1	5.2	0.8	1.0	0.2	9.1	0.2
Q4	0.4	1.7	–0.1	-1.5	-0.9	0.8	0.9	-0.2	-0.6	-0.5
2015 Q1	0.3	0.6	0.8	0.3	4.2	0.3	0.2	0.4	1.0	0.1
Q2	1.5	-0.7	1.4	1.2	4.2	0.5	0.5	0.9	-0.8	1.0
Q3	-0.1	0.9	-0.3	0.8	–5.0	0.3	0.3	0.6	-1.6	-0.3
Q4	0.4	2.1	0.2	-1.1	0.8	0.7	0.7	-0.2	-0.3	-0.3
2016 Q1	1.5	0.6	1.8	1.1	0.7	0.3	0.3	0.5	-1.6	1.1
Q2	1.2	-0.3	1.2	0.6	-0.9	0.6	0.7	-0.1	4.1	0.6
Q3	0.8	1.1	0.9	-0.1	3.1	0.6	0.6	-	5.5	0.3
Percentage	e change, lates	t quarter on c	orrespondin	g quarter of pre	vious year					
2013 Q2 Q3 Q4	IHYO 4.4 3.5 3.6	A8LA 4.3 3.7 3.8	KGM2 4.3 3.0 3.4	KH2E 2.4 0.6 2.1	KH7R -5.2 7.1 7.4	IHYR 2.1 1.7 2.4	KGN3 1.5 0.9 1.7	KH2K 0.7 0.4 0.9	KH9M -8.0 3.7 5.0	L8GI 2.3 1.7 1.2
2014 Q1	4.1	4.6	3.7	3.9	30.4	2.6	2.4	2.1	24.9	1.4
Q2	5.3	5.5	5.1	1.1	-1.2	3.1	3.3	2.7	-3.3	2.2
Q3	4.9	4.9	5.1	4.5	4.1	3.1	3.7	2.7	3.4	1.7
Q4	4.8	4.1	4.7	0.8	0.2	3.5	4.1	1.7	0.1	1.3
2015 Q1	3.6	2.7	3.9	0.9	-16.9	2.8	3.3	0.6	-12.9	0.7
Q2	3.2	2.9	3.4	2.0	13.2	2.4	2.6	1.3	8.7	0.8
Q3	2.1	2.5	1.8	0.7	2.2	1.8	2.0	1.6	-2.0	0.2
Q4	2.1	2.9	2.0	1.2	3.9	1.7	1.8	1.7	-1.7	0.4
2016 Q1	3.3	2.9	3.0	2.1	0.4	1.8	1.9	1.8	-4.3	1.5
Q2	3.1	3.3	2.9	1.4	-4.5	2.0	2.1	0.7	0.5	1.1
Q3	4.0	3.6	4.1	0.6	3.7	2.2	2.4	0.2	7.7	1.7

¹ Financial year £ millions estimates are the sum of the 4 quarters which make up that financial year.

² Non seasonally adjusted data.
3 Implied deflator is expressed in terms of 2015/2016 = 100 for presentational 5 All data are seasonally adjusted unless otherwise specified.

⁴ Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury. Data are only consid-



		Implied deflators ²	
	Gross national expenditure	Gross domestic product at market prices ³	Gross value added at basic prices
2012 2013 2014 2015	MNE2 97.5062 98.6933 99.7680 100.0000	MNF2 96.0111 97.8408 99.4509 100.0000	MNX5 96.1722 98.4163 99.6506 100.0000
Seasonally adjusted			
2013 Q2	98.4929	97.5357	98.1700
Q3	99.0254	98.2424	98.8859
Q4	99.1537	98.2012	98.6769
2014 Q1	99.7505	98.7792	99.1873
Q2	99.8348	99.6685	99.9117
Q3	99.9034	99.9162	100.2128
Q4	99.5831	99.4395	99.2907
2015 Q1	99.4264	99.5030	99.7944
Q2	100.2387	100.4906	100.6477
Q3	100.0617	100.1552	100.0446
Q4	100.2732	99.8511	99.5133
2016 Q1	101.0121	100.9920	100.9240
Q2	101.6321	101.5829	101.4619
Q3	101.9491	101.8390	101.6949
Percentage change, latest year on previous year			
2012 2013 2014 2015	MNE3 1.4 1.2 1.1 0.2	MNF3 1.5 1.9 1.6 0.6	MNX6 1.9 2.3 1.3 0.4
Percentage change, latest quarter on previous quart	er		
2013 Q2 Q3 Q4	MNE4 0.4 0.5 0.1	MNF4 0.2 0.7 -	MNX7 0.2 0.7 -0.2
2014 Q1	0.6	0.6	0.5
Q2	0.1	0.9	0.7
Q3	0.1	0.2	0.3
Q4	-0.3	-0.5	-0.9
2015 Q1	-0.2	0.1	0.5
Q2	0.8	1.0	0.9
Q3	-0.2	-0.3	-0.6
Q4	0.2	-0.3	-0.5
2016 Q1	0.7	1.1	1.4
Q2	0.6	0.6	0.5
Q3	0.3	0.3	0.2
Percentage change, latest quarter on corresponding	quarter of previous year		
2013 Q2 Q3 Q4	MNE5 1.8 1.0 0.8	MNF5 2.3 1.7 1.2	MNX8 2.7 2.1 1.7
2014 Q1	1.7	1.4	1.3
Q2	1.4	2.2	1.8
Q3	0.9	1.7	1.3
Q4	0.4	1.3	0.6
2015 Q1	-0.3	0.7	0.6
Q2	0.4	0.8	0.7
Q3	0.2	0.2	-0.2
Q4	0.7	0.4	0.2
2016 Q1	1.6	1.5	1.1
Q2	1.4	1.1	0.8
Q3	1.9	1.7	1.6

Implied deflator is expressed in terms of 2015 = 100, whereas in table A1 it is expressed as 2013 = 100.
 Data are only considered accurate to 1 decimal place.
 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury.



	UK resident population	Curren	t Prices	Chained volume measures (Reference year 2013)				
	mid-year estimates (persons thousands) ²	Gross domestic product at market prices ³	Gross domestic product per head	Gross domestic product at market prices ³	Gross domestic product per head			
2012 2013 2014 2015	EBAQ 63 705 64 106 64 597 65 110	YBHA 1 675 044 1 739 563 1 822 480 1 872 714	IHXT 26 294 27 136 28 213 28 762	ABMI 1 706 942 1 739 563 1 792 976 1 832 318	IHXW 26 794 27 136 27 756 28 142			
Seasonally ac	ljusted							
2013 Q2	64 106	431 909	6 737	433 271	6 759			
Q3	64 228	438 341	6 825	436 560	6 797			
Q4	64 351	440 312	6 842	438 707	6 817			
2014 Q1	64 474	446 657	6 928	442 425	6 862			
Q2	64 597	454 849	7 041	446 519	6 912			
Q3	64 725	459 678	7 102	450 141	6 955			
Q4	64 854	461 296	7 113	453 891	6 999			
2015 Q1	64 982	462 745	7 121	455 026	7 002			
Q2	65 110	469 585	7 212	457 214	7 022			
Q3	65 226	469 289	7 195	458 456	7 029			
Q4	65 341	471 095	7 210	461 622	7 065			
2016 Q1	65 457	478 085	7 304	463 179	7 076			
Q2	65 572	483 971	7 381	466 154	7 109			
Q3	65 686	487 915	7 428	468 771	7 137			
Percentage ch	nange, latest year on previou	-						
2012 2013 2014 2015		IHYM 2.9 3.9 4.8 2.8	N3Y3 2.2 3.2 4.0 1.9	IHYP 1.3 1.9 3.1 2.2	N3Y6 0.6 1.3 2.3 1.4			
Percentage ch	nange, latest quarter on prev	rious quarter						
2013 Q2 Q3 Q4		IHYN 0.7 1.5 0.4	N3Y4 0.5 1.3 0.2	IHYQ 0.5 0.8 0.5	N3Y7 0.4 0.6 0.3			
2014 Q1		1.4	1.3	0.8	0.7			
Q2		1.8	1.6	0.9	0.7			
Q3		1.1	0.9	0.8	0.6			
Q4		0.4	0.2	0.8	0.6			
2015 Q1		0.3	0.1	0.3	-			
Q2		1.5	1.3	0.5	0.3			
Q3		-0.1	-0.2	0.3	0.1			
Q4		0.4	0.2	0.7	0.5			
2016 Q1		1.5	1.3	0.3	0.2			
Q2		1.2	1.1	0.6	0.5			
Q3		0.8	0.6	0.6	0.4			
Percentage ch	nange, latest quarter on corr	esponding quarter of previo	ous year					
2013 Q2 Q3 Q4		IHYO 4.4 3.5 3.6	N3Y5 3.7 2.8 2.9	IHYR 2.1 1.7 2.4	N3Y8 1.4 1.0 1.7			
2014 Q1		4.1	3.4	2.6	1.9			
Q2		5.3	4.5	3.1	2.3			
Q3		4.9	4.1	3.1	2.3			
Q4		4.8	4.0	3.5	2.7			
2015 Q1		3.6	2.8	2.8	2.0			
Q2		3.2	2.4	2.4	1.6			
Q3		2.1	1.3	1.8	1.1			
Q4		2.1	1.4	1.7	0.9			
2016 Q1		3.3	2.6	1.8	1.1			
Q2		3.1	2.3	2.0	1.2			
Q3		4.0	3.2	2.2	1.5			

This data uses the latest population estimates with the exception of the latest year where populations projections are used. The quarterly data in this table does not sum to annuals (excluding GDP at market prices)
 This data uses the UK resident population mid-year estimates published 23

June 2016
3 GDP is presented in £ million; also published in table A2

2014	20 20 19 -12 -11 1: 38 -87. 86 -2: 18 -16 35; 3 22; 33; -5.
	1 9 9 -1 2 -1 1 1 3 -7 8 8 6 -2 1 8 -2 1 8 3 2 2 3 3 -5
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	1 9 9 -1 2 -1 1 1 3 -7 8 8 6 -2 1 8 -2 1 8 3 2 2 3 3 -5
	1 9 9 -1 2 -1 1 1 3 -7 8 8 6 -2 1 8 -2 1 8 3 2 2 3 3 -5
-	1 9 9 -1 2 -1 1 1 3 -7 8 8 6 -2 1 8 -2 1 8 3 2 2 3 3 -5
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£ million

² Estimates are given to one decimal place but cannot be regarded as accurate to this degree.

continued														5	2 millio
		2013			-	2014		-	2015	2015	2015	2015	2016	2016	201
		Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q
Latest less previously published levels of GDP															
at current market prices															
National accounts aggregates															
at current prices (Table A2)															
Gross domestic product at market prices	KB7D	_	_	-	-	_	_	_	-390	873	1 068	470	1 854	799	86
less Basic price adjustment	KB7E	_	-	_	-	_	-	-	-15	-34	44	36	59	45	47
Gross value added at basic prices	KB7F	_	-	_	_	_	-	_	-375	907	1 024	434	1 795	754	39
Gross domestic product:															
expenditure at current prices (Table C1)															
National expenditure on goods and services															
at market prices															
Households	KB7K	_	_	_	-	_	_	_	19	-690	-61	-511	97	-946	-45
Non-profit institutions serving households	KB7L	_	_	_	-	_	_	_	-	-	-	_	_	_	
General government	KB7M	_	_	_	-	_	_	_	124	-98	-91	-110	68	734	-16
Gross fixed capital formation	KB7N	_	_	_	_	_	_	_	-62	119	-122	223	156	-490	-44
Changes in inventories	KB70	_	_	_	-	_	_	_	-254	581	226	-182	-302	-2 158	-125
Acquisitions less disposals of valuables	KB7P	_	_	_	_	_	_	_	-964	-1490	-931	-4 472	-677	-3 414	5 70
Total	KB7Q	_	_	_	_	_	_	_	-1 137	-1 578	-979	-5052	-658	-6274	3 38
Total exports	KB7R	_	_	_	_	_	_	_	1 420	2 247	1 685	3 327	66	3 553	-191
Total imports	KB7S	_	_	_	_	_	_	_	854	139	187	-1387	-1338	-1792	2 27
Statistical discrepancy (expenditure)	KB7T	_	_	_	_	_	_	_	181	343	549	808	1 108	1 728	1 66
Gross domestic product:															
income at current prices (Table D)															
Compensation of employees	KB7U	_	_	_	_	_	_	_	-306	110	-978	-426	-9	516	66
Gross operating surplus of corporations	KB7V	_	_	_	_	_	_	_	-349	859	1 968	1 046	1 298	885	-9
Other income	KB7W	_	_	_	_	_	_	_	140	-48	173	88	644	18	38
Gross value added at factor cost	KB7X	_	_	_	_	_	_	_	-515	921	1 163	708	1 933	1 419	94
Taxes on products & production less Subsidies	KB7Y	_	_	_	_	_	_	_	100	-9	94	115	204	76	44
Statistical discrepancy (income)	KB7Z	_	_	_	_	_	_	_	25	-39	-189	-353	-283	-696	-52

¹ Estimates are given to the nearest ${\mathfrak L}$ million but cannot be regarded as accurate to this degree.

		2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	-	-	14 2 Q4	2015 Q1	2015 Q2	2015 Q3	2015 Q4	2016 Q1	2016 Q2	2016 Q3
Latest less previously published growth rates																
for GDP in chained volume terms																
Percentage changes in volume of GDP (Table A2)																
Gross domestic product chained volume measures																
Quarter on quarter growth	KB82	-	_	-	-	-		-	-	-	-	-	_	-0.1	-0.1	0.1
Quarter on same quarter a year earlier	KB94	-	-	-	_	-		-	-	-	-	-0.1	-	-0.1	-0.1	-0.1
Percentage changes in volume																
of GVA output components (Table B1)																
GVA at basic prices quarter on quarter growth																
Agriculture, forestry and fishing	KB83	-	_	_	_	_		-	-	-0.2	-0.1	0.4	-0.1	-0.1	-0.1	-0.1
Mining and quarrying inc oil & gas extraction	KB84	-	_	_	_	_		-	-	-	0.1	_	-0.1	_	_	_
Manufacturing	KB85	-	-	-	-	-		-	-	-	-0.1	-	-	-0.1	_	0.1
Electricity, gas, steam and air	KB86	-	-	-	-	-		-	-	0.1	-	0.1	-	0.1	_	0.1
Water supply, sewerage	KNT7	-	_	_	_	_		-	-	0.1	0.1	0.1	-0.3	0.1	0.2	0.4
Total Production	KB87	-	-	-	-	-		-	-	-	-0.1	0.1	-	-0.1	_	0.1
Construction	KB88	-	_	_	_	_		-	-	0.1	-0.1	-0.1	0.4	0.3	0.6	0.3
Distribution, hotels and restaurants	KB89	-	-	-	-	-		-	-	0.1	-	-0.1	-0.3	0.2	-0.2	-
Transport storage and communications	KB8A	-	-	-	-	-		-	-	-0.1	0.2	-0.2	-	-0.1	-0.2	0.3
Business services and finance	KB8B	-	-	-	-	-		-	-	0.2	0.1		0.2	-0.1	0.2	0.5
Government and other services	KB8C	-	-	-	-	-		-	-	-	-	0.1	-0.1	-0.1	_	-0.1
Total services	KB8D	-	_	_	_	_		-	-	-	_	_	0.1	-0.1	_	0.2
Total GVA	KB8E	-	_	_	_	_		-	-	-0.1	_	-0.1	_	-0.1	_	0.1
Total GVA excluding Oil	KB8F	-	-	-	-	-		-	-	-	-0.1	-	0.1	-0.1	_	0.2
Percentage changes in volume of GDP																
expenditure components (Table C2)																
National expenditure on goods and services																
at market prices quarter on quarter growth																
Households	KB8G	-	-	-	-	-		-	-	-0.1	-0.1	0.1	_	_	-0.2	_
Non-profit institutions serving households	кв8н	-	-	-	-	-		-	-	-	-	-	-	-	_	_
General government	KB8I	-	-	-	-	-		-	-	_	-0.1		-0.2	0.1	-0.1	-0.4
Gross fixed capital formation	KB8J	-	-	-	-	-		-		-0.2	0.3	-0.1	0.4	-0.4	-0.5	-0.2
Total	KB8K	-	-	-	-	-		-	-	-0.1	-0.3	_	-0.7	8.0	-1.1	2.0
Total exports	KB8L	-	-	-	-	-		-	-	1.0	0.4	-0.3	1.6	-2.8	2.4	-3.3
Total imports	KB8M	_	_	_	_				_	0.7	-0.6	0.1	-0.5	0.1	-0.9	2.9
		2013	2013		2013 2				-	_	5 201	-				2016
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	4 C	11 G)2 Q	3 Q4	l Q1	Q2	Q3
Latest less previously published household savin ratio	•															
Previous estimates published on 30th September 20	16															
Households' sector:																
Use of Disposable Income Account (TABLE J	3)															
Saving ratio (per cent)	KB8N	-	_	-	_	_	-	-	-	- 0	.4 0	.4 –0.	1 0.7	7 0.5	1.0	

2 Estimates are given to one decimal place but cannot be regarded as accurate to this degree.



AAA Annex A - Growth and contributions to growth - output components of GDP¹ Chained Volume Measures

Seasonally adjusted data Reference year 2013

	Season	ally adjusted	d data								Reference	e year 2013
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr uction	Total Services	Distri- bution, hotels & catering	Transport storage and commu- nications	Business services and finance	Govern- ment and other services
Percentage	change, late	est year on pre	evious year									
Growth 2013 2014 2015	L3BB 0.7 13.9 1.2	L3BG -0.7 1.5 1.2	L3BH -2.7 0.6 8.4	L3BN -1.0 2.9 -0.2	L3DM -0.2 -6.0 0.5	L3DQ 4.3 0.7 3.4	L3DW 1.5 8.0 4.9	L3E2 1.8 3.3 2.6	L3GP 3.5 4.8 4.5	KI8L 1.8 3.0 3.7	KI8N 2.1 3.9 2.9	KI8P 0.3 1.7 0.5
Contribution	ns to growth											
2013 2014 2015	ZZ3V - 0.1 -	ZZ3W -0.1 0.2 0.2	ZZ3Y -0.1 - 0.1	ZZ3X -0.1 0.3 -	ZZ3Z - -0.1 -	ZZ42 - - -	ZZ43 0.1 0.5 0.3	ZZ44 1.4 2.6 2.0	ZZ45 0.5 0.7 0.6	ZZ46 0.2 0.3 0.4	ZZ47 0.7 1.2 0.9	ZZ48 0.1 0.4 0.1
Percentage	change, late	st quarter on	previous qu	arter								
Growth												
2014 Q1 Q2 Q3 Q4	L3BB 8.2 1.8 2.0 2.6	L3BG 0.5 0.3 0.2 0.3	L3BH -0.2 0.4 -2.0 1.4	L3BN 1.6 0.6 0.3 0.3	L3DM -5.4 0.6 3.3 -2.1	L3DQ -0.1 -3.0 -0.7 1.3	L3DW 2.3 1.9 2.5 0.3	L3E2 1.0 1.2 1.0 1.0	L3GP 1.4 1.6 1.1 1.6	KI8L 0.8 1.8 1.6 1.2	KI8N 0.9 1.3 1.2 1.5	KI8P 0.9 0.7 0.4 -0.1
2015 Q1 Q2 Q3 Q4	-3.1 1.0 0.5 0.3	0.4 0.6 0.1 -0.4	1.8 8.1 1.7 –2.3	-0.1 -0.5 -0.4 0.1	2.1 -2.5 1.4 -2.2	0.5 4.0 - 0.5	2.7 0.6 -0.9 1.0	0.1 0.5 0.5 1.0	0.9 0.9 0.8 1.2	0.3 0.9 0.5 1.2	0.2 0.2 0.5 0.9	-0.5 0.5 0.2 0.7
2016 Q1 Q2 Q3	-0.2 -1.1 -0.7	-0.2 2.1 -0.4	-1.2 2.8 4.3	-0.4 1.6 -0.8	0.8 4.6 -4.2	2.5 2.3 –0.1	1.1 0.5 –0.8	0.6 0.6 1.0	1.6 0.9 1.1	-0.1 0.4 2.6	0.6 0.8 0.8	0.4 0.1 0.4
Contribution	ns to growth	2,3										
2014 Q1 Q2 Q3 Q4	ZZ2F 0.1 - -	ZZ2G 0.1 - - -	ZZ2I - - - -	ZZ2H 0.2 0.1 -	ZZ2J -0.1 - - -	ZZ2K - - - -	ZZ2L 0.1 0.1 0.2	ZZ2M 0.8 1.0 0.8 0.8	ZZ2N 0.2 0.2 0.1 0.2	ZZ2O 0.1 0.2 0.2 0.1	ZZ2P 0.3 0.4 0.4 0.5	ZZ2Q 0.2 0.2 0.1
2015 Q1 Q2 Q3 Q4	- - - -	0.1 0.1 - -0.1	0.1 - -	-0.1 - -	- - - -	- - - -	0.2 - -0.1 0.1	0.1 0.4 0.4 0.8	0.1 0.1 0.1 0.2	0.1 0.1 0.1	0.1 0.1 0.2 0.3	-0.1 0.1 - 0.2
2016 Q1 Q2 Q3	- - -	0.3 -0.1	0.1 0.1	0.2 -0.1	0.1 -0.1	- - -	0.1 - -0.1	0.5 0.4 0.8	0.2 0.1 0.2	0.3	0.2 0.3 0.2	0.1 - 0.1
Percentage	change, late	st quarter on	correspond	ing quarter	of previous	year						
Growth												
2014 Q1 Q2 Q3 Q4	L3ZZ 12.6 13.9 13.9 15.3	L426 1.9 1.5 1.4 1.3	L427 3.1 2.1 -2.4 -0.3	L42D 3.0 2.9 2.9 2.8	L44C -10.8 -8.8 -0.2 -3.8	L44G 7.1 1.9 -3.3 -2.5	L44M 8.4 8.5 8.2 7.1	L44Q 2.0 3.1 3.7 4.3	L47F 4.2 4.5 4.6 5.9	KII2 -0.2 2.3 4.4 5.5	KIH9 2.7 3.8 4.2 4.9	KIH8 0.7 1.9 2.4 1.9
2015 Q1 Q2 Q3 Q4	3.2 2.4 0.8 -1.5	1.2 1.5 1.3 0.7	1.6 9.3 13.4 9.3	1.1 -0.1 -0.8 -0.9	3.8 0.6 -1.2 -1.3	-1.9 5.1 5.8 4.9	7.5 6.2 2.7 3.4	3.4 2.7 2.1 2.1	5.3 4.5 4.2 3.8	5.0 4.1 2.9 2.9	4.2 3.1 2.4 1.9	0.6 0.3 0.1 0.9
2016 Q1 Q2 Q3	1.5 -0.6 -1.7	0.1 1.6 1.1	6.2 1.0 3.6	-1.2 0.9 0.5	-2.5 4.6 -1.1	7.1 5.3 5.2	1.8 1.6 1.7	2.6 2.7 3.1	4.6 4.6 5.0	2.6 2.1 4.2	2.2 2.8 3.1	1.8 1.4 1.6
Contribution	ns to growth	2,3										
2014 Q1 Q2 Q3 Q4	ZZ36 0.1 0.1 0.1 0.1	ZZ37 0.3 0.2 0.2 0.2	ZZ39 0.1 - -	ZZ38 0.3 0.3 0.3 0.3	ZZ3A -0.2 -0.1 - -0.1	ZZ3B 0.1 - - -	ZZ3C 0.5 0.5 0.5 0.4	ZZ3D 1.6 2.5 2.9 3.4	ZZ3E 0.6 0.6 0.6 0.8	ZZ3F - 0.2 0.5 0.6	ZZ3G 0.9 1.2 1.3 1.6	ZZ3H 0.2 0.4 0.5 0.4
2015 Q1 Q2 Q3 Q4	- - - -	0.2 0.2 0.2 0.1	0.2 0.2 0.2	0.1 - -0.1 -0.1	0.1 - - -	0.1 0.1 0.1	0.5 0.4 0.2 0.2	2.7 2.1 1.7 1.6	0.7 0.6 0.6 0.5	0.5 0.4 0.3 0.3	1.3 1.0 0.8 0.6	0.1 0.1 - 0.2
2016 Q1 Q2 Q3	- - -	0.2 0.2	0.1 - 0.1	-0.1 0.1 -	0.1	0.1 0.1 0.1	0.1 0.1 0.1	2.0 2.1 2.5	0.6 0.6 0.7	0.3 0.2 0.5	0.7 0.9 1.0	0.4 0.3 0.3

¹ Estimates are accurate to 1 decimal place and are available from 2013 an-

nually, Q1 2014 quarterly

² Contribution estimates are estimated using average GVA. This approach takes into account income, expenditure and output data, therefore these contributions will not necessarily sum to output GVA.

AB Annex B - Growth and contributions to growth - expenditure components of GDP¹ Chained Volume Measures

Seasonally adjusted data Reference year 2013

	Seasonally adjus	sted data						Referen	ce year 2013
	Final cor	nsumption expend	diture						
	House- holds	Non-prof- it instit- utions	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme- nt	Total exports	less Total imports	Net trade
Percentage cha	ange, latest year on	previous year							
Growth									
2013 2014 2015	KGZ5 1.6 2.1 2.5	KH26 - 2.7 0.8	KH2I 0.3 2.3 1.3	ZZ6H 10.0 9.4 1.1	KG7N 3.2 6.7 3.4	KG7M 2.6 3.9 5.1	KH2U 1.1 1.5 6.1	KH3N 3.4 2.5 5.5	
Contributions t	o growth ²								
2013 2014 2015	ZZ6M 1.0 1.3 1.5	ZZ6N _ 0.1 _	ZZ6O 0.1 0.5 0.3	ZZ6P 1.5 1.6 0.2	ZZ6Q 0.5 1.1 0.6	ZZ6R 0.2 0.4 0.5	ZZ6S 0.3 0.4 1.8	ZZ6T 1.1 0.8 1.8	ZZ6U -0.8 -0.4
Percentage cha	ange, latest quarter	on previous qua	arter						
Growth									
2014 Q1 Q2 Q3 Q4	KGZ6 0.2 0.4 1.4 -0.1	KH27 1.6 2.1 -0.5 -0.6	KH2J 1.5 0.2 0.2 -0.2	ZZ5H -2.0 1.5 3.9 4.1	KG7Q 2.8 -1.6 1.4 0.7	KG7P -3.4 6.0 -1.3 1.9	KH2V 2.6 -0.3 -1.3 4.0	KH3O -0.1 -1.3 1.1 2.8	
2015 Q1 Q2 Q3 Q4	0.7 0.5 1.1 0.4	1.1 0.8 -1.9 0.7	0.4 0.9 0.6 -0.2	-0.2 -3.3 -0.7 -4.0	1.5 1.2 0.8 –0.9	2.7 -0.3 1.9 -2.4	3.2 -0.7 -0.6 5.9	4.1 -2.3 0.6 2.1	
2016 Q1 Q2 Q3	0.7 0.7 0.7	1.8 1.7 –0.4	0.5 -0.1 -	1.9 -1.2 8.0	-0.5 1.1 0.9	-1.5 1.2 0.4	-2.7 1.4 -2.6	0.3 0.4 1.4	
Contributions t	o growth ²								
2014 Q1 Q2 Q3 Q4	ZZ5M 0.1 0.2 0.9 -0.1	ZZ5N - 0.1 - -	ZZ5O 0.3 - - -	ZZ5P -0.4 0.3 0.7 0.7	ZZ5Q 0.5 -0.3 0.2 0.1	ZZ5R -0.3 0.5 -0.1 0.2	ZZ5S 0.7 -0.1 -0.4 1.1	ZZ5T - -0.4 0.4 0.9	ZZ5U 0.8 0.3 -0.7 0.3
2015 Q1 Q2 Q3 Q4	0.5 0.3 0.7 0.2	_ _ _0.1 _	0.1 0.2 0.1	-0.6 -0.1 -0.7	0.2 0.2 0.1 –0.2	0.3 - 0.2 -0.2	0.9 -0.2 -0.2 1.8	1.3 -0.8 0.2 0.7	-0.4 0.5 -0.4 1.1
2016 Q1 Q2 Q3	0.5 0.4 0.5	0.1 0.1 -	0.1 _ _	0.3 -0.2 1.3	-0.1 0.2 0.1	-0.1 0.1 -	-0.9 0.4 -0.8	0.1 0.1 0.4	-1.0 0.3 -1.2
Percentage cha Growth	ange, latest quarter	on correspondi	ng quarter of p	previous year					
2014 Q1 Q2 Q3 Q4	KGZ7 1.9 2.1 2.7 1.8	KH28 2.0 3.6 2.5 2.6	KH2K 2.1 2.7 2.7 1.7	ZZ5Y 11.8 10.5 8.4 7.5	KG7T 11.0 7.4 5.3 3.3	KG7S 1.7 7.9 2.9 3.0	KH2W 3.4 -1.7 -0.5 4.8	KH3P 6.3 0.2 1.4 2.4	
2015 Q1 Q2 Q3 Q4	2.4 2.5 2.2 2.7	2.1 0.8 -0.5 0.7	0.6 1.3 1.6 1.7	9.4 4.3 -0.4 -8.1	2.0 4.9 4.3 2.6	9.5 3.0 6.3 1.9	5.5 5.1 5.8 7.8	6.8 5.7 5.1 4.4	
2016 Q1 Q2 Q3	2.7 3.0 2.6	1.4 2.3 3.8	1.8 0.7 0.2	-6.1 -4.1 4.3	0.6 0.4 0.5	-2.2 -0.7 -2.2	1.6 3.8 1.7	0.6 3.4 4.2	
Contributions t	o growth ²								
2014 Q1 Q2 Q3 Q4	ZZ65 1.2 1.3 1.7 1.1	ZZ66 0.1 0.1 0.1 0.1	ZZ67 0.4 0.5 0.5 0.3	ZZ68 1.9 1.7 1.4 1.3	ZZ69 1.7 1.2 0.9 0.5	ZZ6A 0.2 0.7 0.3 0.3	ZZ6B 1.0 -0.5 -0.1 1.4	ZZ6C 1.9 0.1 0.5 0.8	ZZ6D -1.0 -0.6 -0.6 0.6
2015 Q1 Q2 Q3 Q4	1.5 1.5 1.4 1.7	0.1 - - -	0.1 0.3 0.3 0.3	1.6 0.7 -0.1 -1.5	0.3 0.8 0.7 0.4	0.9 0.3 0.6 0.2	1.6 1.5 1.7 2.3	2.2 1.8 1.6 1.4	-0.6 -0.3 0.1 0.9
2016 Q1 Q2 Q3	1.7 1.8 1.6	0.1 0.1	0.3 0.1 -	-1.1 -0.7 0.8	0.1 0.1 0.1	-0.2 -0.1 -0.2	0.5 1.1 0.5	0.2 1.1 1.4	0.3 - -0.9

¹ Estimates are accurate to 1 decimal place and are available from 2013 annually 01 2014 greatests.

nually, Q1 2014 quarterly

² Components of contributions may not sum due to rounding

AC Annex C - Growth and contributions to growth - income components of GDP¹ Current Prices

Seasonally adjusted data

	Compen- sation of employees	Gross operating surplus of corporations	Other income	Taxes on products & production less subsidies
Percentage change, latest year on previ	ious year			
Growth				
2013	KGI3 3.4	KH4V 5.6	KH6T 2.5	KH65 4.7
2014 2015	2.3 3.2	8.0 1.2	8.0 3.9	5.0 3.0
Contributions to growth ²				
2013	ZZ7H 1.7	ZZ7l 1.2 1.7	ZZ7J 0.4	ZZ7K 0.6
2014 2015	1.2 1.6	0.2	1.3 0.6	0.6 0.4
Percentage change, latest quarter on pr	revious quarter			
Growth				
2014 Q1	KGI4 0.3	KH4W 3.0 5.2	KH6U 3.6	KH66 0.5
Q2 Q3 Q4	0.2 1.0 1.3	5.2 2.6 –3.7	3.0 0.5 0.9	1.3 -0.7 3.3
2015 Q1	0.5	1.8	0.3	-2.6
Q2 Q3 Q4	0.8 0.9 0.5	2.5 -3.7 -1.1	1.5 0.8 1.2	2.5 1.7 1.7
2016 Q1 Q2	0.5	6.0 -0.7	1.6	-0.6 1.0
Q3	2.1 1.3	-0.7 -0.2	1.4 0.9	0.3
Contributions to growth ²				
2014 Q1	ZZ6Z 0.2	ZZ72 0.6	ZZ73 0.6	ZZ74 0.1
Q2 Q3 Q4	0.1 0.5 0.6	1.1 0.6 –0.8	0.5 0.1 0.2	0.2 -0.1 0.4
2015 Q1	0.3	0.4	0.1	-0.3
Q2 Q3 Q4	0.4 0.4 0.2	0.5 -0.8 -0.2	0.3 0.1 0.2	0.3 0.2 0.2
2016 Q1	0.2	1.2	0.3	-0.1
Q2 Q3	1.1 0.7	-0.1 -	0.2 0.2	0.1
Percentage change, latest quarter on co Growth	orresponding quarter of p	previous year		
2014 Q1	KGI5 3.5	KH4X 2.6	KH6V 6.2	KH67 6.8
2014 Q1 Q2 Q3 Q4	3.5 0.9 2.1 2.8	2.6 13.0 9.8 7.0	6.2 8.8 8.9	6.8 6.3 2.6 4.5
2015 Q1			8.1 4.7	
Q2 Q3 Q4	3.0 3.6 3.5 2.7	5.8 3.1 –3.3	4.7 3.3 3.6	1.2 2.4 4.9 3.3
2016 Q1		-0.6 3.5	3.9 5.2	
Q2 Q3	2.6 4.0 4.5	3.5 0.3 4.0	5.1 5.2	5.4 3.8 2.4
Contributions to growth ²				
2014 Q1	ZZ79 1.7	ZZ7A 0.6 2.6	ZZ7B 1.0	ZZ7C 0.8
Q2 Q3 Q4	0.5 1.0 1.4	2.6 2.1 1.5	1.4 1.4 1.3	0.8 0.3 0.6
2015 Q1	1.5	1.2 0.7	0.8	
Q2 Q3 Q4	1.8 1.7	-0.7	0.6 0.6	0.1 0.3 0.6
2016 Q1	1.3 1.3	-0.1 0.8	0.7 0.9	0.4 0.7
Q2 Q3	1.3 2.0 2.2	0.1 0.8	0.9 0.9	0.5 0.3
Q2 Q3	2.0 2.2	0.1 0.8	0.9 0.9	

¹ Estimates are accurate to 1 decimal place and are available from 2013 annually, Q1 2014 quarterly
2 Components to contributions may not sum due to rounding

Reference year 2013

	Final o	consumption expendi	ture				
	House- holds	Non-prof- it instit- utions	General govern- ment	Gross capital formation	Gross fixed capital formation	Total exports	less Total imports
Percentage change	, latest year on previou	•					
2013 2014 2015	ZZ93 2.3 1.7 0.2	ZZ94 3.2 1.2 1.8	ZZ95 0.4 0.3 -0.1	ZZ96 -1.9 -0.2 0.3	ZZ97 1.8 1.2 1.3	ZZ98 2.6 -2.6 -4.7	ZZ99 0.4 -4.0 -5.3
Percentage change	, latest quarter on previ	ious quarter					
2014 Q1 Q2 Q3 Q4	ZZ8N 0.5 0.4 0.6 0.1	ZZ8O -0.6 -1.2 1.3 1.3	ZZ8P -1.3 -0.1 1.8 -1.3	ZZ8Q 3.1 -0.7 -3.8 -0.7	ZZ8R 1.5 -0.5 -0.5 0.1	ZZ8S -2.7 2.3 -0.1 -1.1	ZZ8T -2.4 -0.6 -0.6 -0.5
2015 Q1 Q2 Q3 Q4	-0.2 -0.1 - 0.5	-0.6 -0.2 2.4 -	-0.1 0.3 0.2 -0.9	0.1 4.7 -1.5 0.6	0.9 1.5 -0.9 -	-2.6 -0.1 -2.3 -2.4	-3.0 -0.8 -1.6 -0.8
2016 Q1 Q2 Q3	0.3 0.2 0.5	-0.9 -1.3 0.7	0.7 0.7 -0.1	2.8 2.5 –0.1	0.5 0.4 0.1	2.3 2.9 2.7	1.2 2.7 3.1
Percentage change	, latest quarter on corre	esponding quarter	of previous year				
2014 Q1 Q2 Q3 Q4	ZZ8U 1.8 1.8 1.7 1.6	ZZ8V 2.5 0.5 1.2 0.7	ZZ8W 1.8 -1.5 1.7 -0.9	ZZ8X 1.1 3.4 -3.0 -2.2	ZZ8Y 2.5 1.1 0.7 0.7	ZZ8Z -5.1 -1.3 -2.2 -1.7	ZZ92 -3.8 -3.7 -4.6 -4.1
2015 Q1 Q2 Q3 Q4	0.8 0.3 -0.3 0.1	0.7 1.8 2.9 1.6	0.3 0.7 -0.9 -0.5	-5.0 0.2 2.5 3.8	2.0 1.7 1.6	-1.5 -3.8 -5.9 -7.2	-4.7 -4.9 -5.7 -6.1
2016 Q1 Q2 Q3	0.6 0.9 1.4	1.3 0.1 –1.5	0.3 0.7 0.4	6.6 4.3 5.8	1.1 - 1.0	-2.5 0.4 5.5	-2.0 1.5 6.2

¹ Estimates accurate to 1 decimal place and are available from 2013 annually, Q1 2014 quarterly

Annex E - Output components of GDP- growths and revisions from previous estimate 1,2, Chained Volume Measures Seasonally adjusted data Re

Reference year 2013

		any aujusted									nelelelice	Jou. 20.0
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr- uction	Total Services	Distri- bution, hotels & catering	Transport, storage and commu- nications	Business services and finance	Govern- ment & other services
Percentage Current esti		st year on pre	evious year									
2013 2014 2015	L3BB 0.7 13.9 1.2	L3BG -0.7 1.5 1.2	L3BH -2.7 0.6 8.4	L3BN -1.0 2.9 -0.2	L3DM -0.2 -6.0 0.5	L3DQ 4.3 0.7 3.4	L3DW 1.5 8.0 4.9	L3E2 1.8 3.3 2.6	L3GP 3.5 4.8 4.5	KI8L 1.8 3.0 3.7	KI8N 2.1 3.9 2.9	KI8P 0.3 1.7 0.5
Previous es	timates ²											
2013 2014 2015	A2EQ 0.7 13.9 1.3	A2ER -0.7 1.5 1.3	A2ET -2.7 0.6 8.5	A2ES -1.0 2.9 -0.1	A2EU -0.2 -6.0 0.4	A2EV 4.3 0.7 3.4	A2EW 1.5 8.0 4.9	A2EY 1.8 3.3 2.5	A2F2 3.5 4.8 4.6	A2F3 1.8 3.0 3.8	A2F4 2.1 3.9 2.6	A2F5 0.3 1.7 0.5
Revisions												
2013 2014	ZZ52 -	ZZ53 -	ZZ55 -	ZZ54 -	ZZ56 -	ZZ57 -	ZZ58 -	ZZ59 -	ZZ5A –	ZZ5B -	ZZ5C –	ZZ5D –
2014	-0.1	-0.1	-0.1	-0.1	0.1	-	-	0.1	-0.1	-0.1	0.3	_
Percentage Current esti		st quarter on	previous qu	arter								
2014 Q1 Q2 Q3 Q4	L3BB 8.2 1.8 2.0 2.6	L3BG 0.5 0.3 0.2 0.3	L3BH -0.2 0.4 -2.0 1.4	L3BN 1.6 0.6 0.3 0.3	L3DM -5.4 0.6 3.3 -2.1	L3DQ -0.1 -3.0 -0.7 1.3	L3DW 2.3 1.9 2.5 0.3	L3E2 1.0 1.2 1.0 1.0	L3GP 1.4 1.6 1.1 1.6	KI8L 0.8 1.8 1.6 1.2	KI8N 0.9 1.3 1.2 1.5	KI8P 0.9 0.7 0.4 –0.1
2015 Q1 Q2 Q3 Q4	-3.1 1.0 0.5 0.3	0.4 0.6 0.1 -0.4	1.8 8.1 1.7 –2.3	-0.1 -0.5 -0.4 0.1	2.1 -2.5 1.4 -2.2	0.5 4.0 - 0.5	2.7 0.6 -0.9 1.0	0.1 0.5 0.5 1.0	0.9 0.9 0.8 1.2	0.3 0.9 0.5 1.2	0.2 0.2 0.5 0.9	-0.5 0.5 0.2 0.7
2016 Q1 Q2 Q3	-0.2 -1.1 -0.7	-0.2 2.1 -0.4	-1.2 2.8 4.3	-0.4 1.6 -0.8	0.8 4.6 -4.2	2.5 2.3 –0.1	1.1 0.5 –0.8	0.6 0.6 1.0	1.6 0.9 1.1	-0.1 0.4 2.6	0.6 0.8 0.8	0.4 0.1 0.4
Previous es	timates ²											
2014 Q1 Q2 Q3 Q4	A2CX 8.2 1.8 2.0 2.6	A2CY 0.5 0.3 0.2 0.3	A2DO -0.2 0.4 -2.0 1.4	A2DL 1.6 0.6 0.3 0.3	A2DR -5.4 0.6 3.3 -2.1	A2DS -0.1 -3.0 -0.7 1.3	A2DT 2.3 1.9 2.5 0.3	A2DU 1.0 1.2 1.0 1.0	A2DV 1.4 1.6 1.1 1.6	A2DW 0.8 1.8 1.6 1.2	A2DX 0.9 1.3 1.2 1.5	A2DY 0.9 0.7 0.4 -0.1
2015 Q1 Q2 Q3 Q4	-2.9 1.1 0.1 0.4	0.4 0.7 - -0.4	1.8 8.0 1.7 –2.2	-0.1 -0.4 -0.4 0.1	2.0 -2.5 1.3 -2.2	0.4 3.9 -0.1 0.8	2.6 0.7 -0.8 0.6	0.1 0.5 0.5 0.9	0.8 0.9 0.9 1.5	0.4 0.7 0.7 1.2	0.1 0.5 0.7	-0.5 0.5 0.1 0.8
2016 Q1 Q2 Q3	-0.1 -1.0 -0.6	-0.1 2.1 -0.5	-1.2 2.8 4.3	-0.3 1.6 -0.9	0.7 4.6 -4.3	2.4 2.1 –0.5	0.8 -0.1 -1.1	0.7 0.6 0.8	1.4 1.1 1.1	0.6 2.3	0.7 0.6 0.3	0.5 0.1 0.5
Revisions												
2014 Q1 Q2 Q3 Q4	ZZ4A - - - -	ZZ4B - - - -	ZZ4D - - - -	ZZ4C - - - -	ZZ4E - - - -	ZZ4F - - - -	ZZ4G - - - -	ZZ4H - - - -	ZZ4I - - - -	ZZ4J - - - -	ZZ4K - - - -	ZZ4L - - - -
2015 Q1 Q2 Q3 Q4	-0.2 -0.1 0.4 -0.1	-0.1 0.1 -	0.1 - -0.1	-0.1 - -	0.1 - 0.1 -	0.1 0.1 0.1 -0.3	0.1 -0.1 -0.1 0.4	- - - 0.1	0.1 - -0.1 -0.3	-0.1 0.2 -0.2 -	0.2 0.1 - 0.2	- 0.1 -0.1
2016 Q1 Q2 Q3	-0.1 -0.1 -0.1	-0.1 - 0.1	- - -	-0.1 - 0.1	0.1 - 0.1	0.1 0.2 0.4	0.3 0.6 0.3	-0.1 - 0.2	0.2 -0.2 -	-0.1 -0.2 0.3	-0.1 0.2 0.5	-0.1 -0.1

¹ Estimates are accurate to 1 decimal place and are available from 2013 an-

Previous estimate refers to estimates from the Second Estimate of GDP
Current estimate refers to the estimates released within this publication (Quarterly National Accounts)



Annex E - Output components of GDP- growths and revisions from previous estimate^{1,2}, Chained Volume Measures

Seasonally adjusted data Reference year 2013 Agri-Mining & Transport, culture quarrying Electric, Distristorage **Business** Governforestry, inc oil gas, Water bution, and services ment & and Total & gas Manusteam & supply, Constr-Total hotels & commuand other sewerage catering fishing Production extract facturing air uction Services nications finance services Percentage growths, latest quarter on corresponding quarter of previous year Current estimates³ L44G 7.1 1.9 L44M 8.4 8.5 KII2 -0.2 2.3 KIH8 0.7 1.9 L3ZZ 12.6 13.9 L426 1.9 1.5 L427 L42D L44Q L47F KIH9 2014 Q1 Q2 3.1 2.1 3.0 2.9 -10.8 -8.8 2.0 4.2 4.5 2.7 3.8 Q3 Q4 2.9 -0.2 -3.8 -3.3 -2.5 8.2 7.1 3.7 1.3 2.8 4.9 1.9 15.3 -0.35.9 5.5 1.2 1.5 1.3 0.7 1.6 9.3 13.4 3.8 0.6 -1.2 5.3 4.5 4.2 0.6 0.3 0.1 3.2 2.4 7.5 6.2 2.7 5.0 4.1 2015 Q1 3.4 2.7 Q₂ -0.15.1 3.1 0.8 -0.8 5.8 2.9 Q3 Q4 -1.5 9.3 -0.9 -1.34.9 3.4 2.1 3.8 2.9 1.9 0.9 2016 Q1 1.5 0.1 6.2 -1.2 -2.5 7.1 1.8 2.6 4.6 2.6 2.2 1.8 Q2 Q3 -0.6 -1.7 1.6 1.1 1.0 0.9 4.6 -1.1 5.3 5.2 4.6 5.0 2.1 4.2 2.8 3.1 1.4 1.6 Previous estimates² A2DZ A2E2 A2E4 A2E3 A2E5 A2EE A2EK A2EL A2EM A2EN A2EO A2EP 1.9 1.5 1.4 -10.8 -8.8 -0.2 8.4 8.5 8.2 2.0 3.1 3.7 -0.2 2.3 4.4 12.6 13.9 3.1 2.1 3.0 2.9 7.1 1.9 4.2 4.5 2.7 0.7 1.9 2014 Q1 Q₂ Q3 13.9 -3.3 Q4 15.3 1.3 -0.32.8 -3.8 -2.5 7.1 4.3 5.9 5.5 4.9 1.9 2015 Q1 1.2 1.6 1.1 -2.0 5.2 5.0 Q2 Q3 2.7 0.8 1.6 1.4 9.4 13.5 0.1 -0.6 0.6 6.2 2.6 2.1 4.5 4.4 2.9 0.4 5.0 4.0 5.6 0.8 -0.8 2.0 3.0 1.0 -1.4 1.4 -0.7 7.2 5.3 1.9 1.5 2016 Q1 0.2 6.1 -2.7 1.3 2.6 2.7 4.8 2.0 -1.11.0 2.5 4.2 1.6 1.0 4.4 0.4 5.0 2.6 3.0 1.9 Q3 1.0 0.5 -1.44.9 0.1 5.2 2.4 Revisions ZZ4N ZZ4O ZZ4Q ZZ4P ZZ4R ZZ4S ZZ4T ZZ4U ZZ4V ZZ4W ZZ4X ZZ4Y 2014 Q1 Q2 Q3 Q4 0.2 2015 Q1 -0.20.1 0.1 0.1 Q2 -0.3 -0.1 -0.1 -0.2 0.1 0.1 0.1 -0.1-0.2 0.3 $-0.2 \\ -0.4$ 0.2 Q3 Q4 -0.1 -0.1 -0.1 -0.1 -0.2 -0.1 0.1 0.2 -0.2 -0.2 -0.1 -0.1 0.1 -0.10.2 0.2 0.7 2016 Q1 Q2 0.1 0.1 -0.1 0.1 -0.1 -0.1 0.2 0.2 0.3 -0.10.5 1.2 1.6 $-0.2 \\ -0.4$ -0.1 -0.4 -0.1 -0.1 0.1 Q3 -0.30.1 0.3 0.1 -0.2-0.3

¹ Estimates are accurate to 1 decimal place and are available from 2013 annually, Q1 2014 quarterly

² Previous estimate refers to estimates from the Second Estimate of GDP

³ Current estimate refers to the estimates released within this publication (Quarterly National Accounts)

Annex F - Expenditure components of GDP- growths and revisions from previous estimate^{1,2}, Chained Volume Measures

Seasonally adjusted data Reference year 2013

	Final c	onsumption expend	diture					
	House- holds	Non-prof- it instit- utions	General govern- ment	Gross Capital Formation	Gross Fixed Capital Formation	Business investme nt	Total exports	<i>less</i> Total imports
Percentage change Current estimates	ge, latest year on pro	evious year					· ·	·
2013 2014 2015	KGZ5 1.6 2.1 2.5	KH26 - 2.7 0.8	KH2I 0.3 2.3 1.3	ZZ6H 10.0 9.4 1.1	KG7N 3.2 6.7 3.4	KG7M 2.6 3.9 5.1	KH2U 1.1 1.5 6.1	KH3N 3.4 2.5 5.5
Previous estimate	es ²							
2013 2014 2015	A275 1.6 2.1 2.6	A276 - 2.7 0.8	A289 0.3 2.3 1.5	A28J 10.0 9.4 3.5	A28L 3.2 6.7 3.4	A29D 2.6 3.9 5.1	A29F 1.1 1.5 4.5	A2CK 3.4 2.5 5.4
Revisions								
2013 2014 2015	ZZ83 - - -0.1	ZZ84 - - -	ZZ85 - - -0.2	ZZ86 - - - -2.4	ZZ87 - - -	ZZ88 - - -	ZZ89 - - 1.6	ZZ8A - - 0.1
Percentage chang Current estimates	ge, latest quarter on s ³	previous quarter						
2014 Q1 Q2 Q3 Q4	KGZ6 0.2 0.4 1.4 –0.1	KH27 1.6 2.1 -0.5 -0.6	KH2J 1.5 0.2 0.2 -0.2	ZZ5H -2.0 1.5 3.9 4.1	KG7Q 2.8 -1.6 1.4 0.7	KG7P -3.4 6.0 -1.3 1.9	KH2V 2.6 -0.3 -1.3 4.0	KH3O -0.1 -1.3 1.1 2.8
2015 Q1 Q2 Q3 Q4	0.7 0.5 1.1 0.4	1.1 0.8 -1.9 0.7	0.4 0.9 0.6 -0.2	-0.2 -3.3 -0.7 -4.0	1.5 1.2 0.8 –0.9	2.7 -0.3 1.9 -2.4	3.2 -0.7 -0.6 5.9	4.1 -2.3 0.6 2.1
2016 Q1 Q2 Q3	0.7 0.7 0.7	1.8 1.7 –0.4	0.5 -0.1 -	1.9 -1.2 8.0	-0.5 1.1 0.9	-1.5 1.2 0.4	-2.7 1.4 -2.6	0.3 0.4 1.4
Previous estimate	es ²							
2014 Q1 Q2 Q3 Q4	A24M 0.2 0.4 1.4 -0.1	A24X 1.6 2.1 -0.5 -0.6	A24Y 1.5 0.2 0.2 -0.2	A25I -2.0 1.5 3.9 4.1	A25J 2.8 -1.6 1.4 0.7	A25M -3.4 6.0 -1.3 1.9	A264 2.6 -0.3 -1.3 4.0	A268 -0.1 -1.3 1.1 2.8
2015 Q1 Q2 Q3 Q4	0.8 0.6 1.0 0.4	1.1 0.8 -1.9 0.7	0.4 1.0 0.6	0.1 -2.0 -0.5 -0.4	1.7 0.9 0.9 –1.3	2.6 -0.2 1.7 -2.4	2.2 -1.1 -0.3 4.3	3.4 -1.7 0.5 2.6
2016 Q1 Q2 Q3	0.7 0.9 0.7	1.8 1.7 –0.4	0.4 - 0.4	-2.4 5.1 -4.1	-0.1 1.6 1.1	-1.1 1.0 0.9	0.1 -1.0 0.7	0.2 1.3 –1.5
Revisions								
2014 Q1 Q2 Q3 Q4	ZZ7L - - - -	ZZ7M - - - -	ZZ7N - - - -	ZZ7O - - - - -	ZZ7P - - - -	ZZ7Q - - - -	ZZ7R - - - -	ZZ7S - - - -
2015 Q1 Q2 Q3 Q4	-0.1 -0.1 0.1	- - - -	-0.1 - -0.2	-0.3 -1.3 -0.2 -3.6	-0.2 0.3 -0.1 0.4	0.1 -0.1 0.2 -	1.0 0.4 -0.3 1.6	0.7 -0.6 0.1 -0.5
2016 Q1 Q2 Q3	-0.2 -	- - -	0.1 -0.1 -0.4	4.3 -6.3 12.1	-0.4 -0.5 -0.2	-0.4 0.2 -0.5	-2.8 2.4 -3.3	0.1 -0.9 2.9

¹ Estimates are accurate to 1 decimal place and are available from 2013 annually, Q1 2014 quarterly

² Previous estimates refer to estimates from the Second Estimate of GDP

³ Current esitmates refer to the esimates within this publication (Quarterly National Accounts)



Annex F - Expenditure components of GDP- growths and revisions from previous estimate 1,2, Chained Volume Measures Seasonally adjusted data Reference

Reference year 2013

	Final consumption expenditure							
	House- holds	Non-prof- it instit- utions	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme nt	Total exports	less Total imports
Percentage chang Current estimates	ge, latest quarter on	corresponding qu	arter of the prev	ious year				
2014 Q1 Q2 Q3 Q4	KGZ7 1.9 2.1 2.7 1.8	KH28 2.0 3.6 2.5 2.6	KH2K 2.1 2.7 2.7 1.7	ZZ5Y 11.8 10.5 8.4 7.5	KG7T 11.0 7.4 5.3 3.3	KG7S 1.7 7.9 2.9 3.0	KH2W 3.4 -1.7 -0.5 4.8	KH3P 6.3 0.2 1.4 2.4
2015 Q1 Q2 Q3 Q4	2.4 2.5 2.2 2.7	2.1 0.8 -0.5 0.7	0.6 1.3 1.6 1.7	9.4 4.3 -0.4 -8.1	2.0 4.9 4.3 2.6	9.5 3.0 6.3 1.9	5.5 5.1 5.8 7.8	6.8 5.7 5.1 4.4
2016 Q1 Q2 Q3	2.7 3.0 2.6	1.4 2.3 3.8	1.8 0.7 0.2	-6.1 -4.1 4.3	0.6 0.4 0.5	-2.2 -0.7 -2.2	1.6 3.8 1.7	0.6 3.4 4.2
Previous estimate	es ²							
2014 Q1 Q2 Q3 Q4	A26C 1.9 2.1 2.7 1.8	A26H 2.0 3.6 2.5 2.6	A26I 2.1 2.7 2.7 1.7	A26J 11.8 10.5 8.4 7.5	A26K 11.0 7.4 5.3 3.3	A26L 1.7 7.9 2.9 3.0	A26M 3.4 -1.7 -0.5 4.8	A26N 6.3 0.2 1.4 2.4
2015 Q1 Q2 Q3 Q4	2.5 2.7 2.3 2.9	2.1 0.8 -0.5 0.7	0.6 1.5 1.9 2.1	9.8 6.0 1.5 –2.8	2.2 4.8 4.3 2.2	9.4 3.1 6.2 1.8	4.5 3.6 4.7 5.1	6.1 5.6 5.0 4.9
2016 Q1 Q2 Q3	2.7 3.0 2.6	1.4 2.3 3.8	2.1 1.1 0.8	-5.2 1.6 -2.0	0.3 1.0 1.2	-1.9 -0.8 -1.6	3.0 3.1 4.1	1.6 4.7 2.6
Revisions								
2014 Q1 Q2 Q3 Q4	ZZ7T - - - - -	ZZ7U - - - - -	ZZ7V - - - -	ZZ7W - - - - -	ZZ7X - - - - -	ZZ7Y - - - -	ZZ7Z - - - -	ZZ82 - - - -
2015 Q1 Q2 Q3 Q4	-0.1 -0.2 -0.1 -0.2	- - -	-0.2 -0.3 -0.4	-0.4 -1.7 -1.9 -5.3	-0.2 0.1 - 0.4	0.1 -0.1 0.1 0.1	1.0 1.5 1.1 2.7	0.7 0.1 0.1 -0.5
2016 Q1 Q2 Q3	- - -	- - -	-0.3 -0.4 -0.6	-0.9 -5.7 6.3	0.3 -0.6 -0.7	-0.3 0.1 -0.6	-1.4 0.7 -2.4	-1.0 -1.3 1.6

¹ Estimates are accurate to 1 decimal place and are available from 2013 annually, Q1 2014 quarterly

² Previous estimates refer to the esimtates from the Second Estimate of GDP 3 Current estimates refer to the estimates within this publication (Quarterly National Accounts)

Annex G - Income components of GDP- growths and revisions from previous estimate^{1,2}, Current Price Seasonally adjusted data

Compensation of	Gross operating surplus of	Othersi	Taxes on products & production
Percentage change, latest year on previous year	corporations	Other income	less subsidies
Current estimates			
KGI3	KH4V 5.6	KH6T 2.5	KH65
2013 3.4 2014 2.3	8.0	8.0	4.7 5.0
2015 3.2	1.2	3.9	3.0
Previous estimates ²			
A2CT	A2CU	A2CV	A2CW
2013 3.4 2014 2.3	5.6 8.0	2.5 8.0	4.7 5.0
2015 3.4	0.3	3.7	2.8
Revisions			
ZZ8J	ZZ8K	ZZ8L	ZZ8M
2013 – 2014 –	-	- .	-
2015 -0.2	0.9	0.2	0.2
Percentage change, latest quarter on previous quarter Current estimates ³			
KGI4	KH4W	KH6U	KH66
2014 Q1 0.3	3.0	3.6	0.5
Q2 0.2 Q3 1.0	5.2 2.6	3.0 0.5	1.3 -0.7
Q4 1.3	-3.7	0.9	3.3
2015 Q1 0.5 Q2 0.8	1.8 2.5	0.3 1.5	-2.6 2.5
Q3 0.9	-3.7	0.8	1.7
Q4 0.5	-1.1	1.2	1.7
2016 Q1 0.5 Q2 2.1	6.0 -0.7	1.6	-0.6
Q2 2.1 Q3 1.3	-0.7 -0.2	1.4 0.9	1.0 0.3
Previous estimates ²			
A2CL	A2CM	A2CN	A2CO
2014 Q1 0.3 Q2 0.2	3.0 5.2	3.6 3.0	0.5 1.3
Q3 1.0 Q4 1.3	2.6 -3.7	0.5 0.9	-0.7 3.3
2015 Q1 0.6 Q2 0.6	2.1 1.3	0.1 1.8	-2.8 2.7
Q3 1.3 Q4 0.2	-4.9 -0.2	0.5 1.3	1.5 1.7
2016 Q1 0.3	5.8	0.9	-0.7
Q2 1.9	-0.3	2.2	1.2
Q3 1.3	0.8	0.5	-0.4
Revisions			
ZZ8B 2014 Q1 –	ZZ8C –	ZZ8D –	ZZ8E
Q2 –	-	-	-
Q3 – Q4 –	- -	-	_ _
2015 Q1 -0.1	-0.3	0.2	0.2
Q2 0.2	1.2	-0.3	-0.2
Q3 Q4 -0.4 0.3	1.2 -0.9	0.3 -0.1	0.2
2016 Q1 0.2	0.2	0.7	0.1
Q2 0.2	-0.4	-0.8	-0.2
Q3 –	-1.0	0.4	0.7

¹ Estimates are accurate to 1 decimal place and are available from 2013 annually, Q1 2014 quarterly

² Previous estimates refer to estimates from the Second Estimate of GDP 3 Current estimates refer to estimates within this publication (Quarterly National Accounts)



Annex G - Income components of GDP- growths and revisions from previous estimate 1,2, Current Price Seasonally adjusted data

	Compen- sation of employees	Gross operating surplus of corporations	Other income	Taxes on products & production less subsidies
Percentage change, latest quart Current estimates ³	ter on corresponding quarter of	previous year		
2014 Q1 Q2 Q3 Q4	KGI5 3.5 0.9 2.1 2.8	KH4X 2.6 13.0 9.8 7.0	KH6V 6.2 8.8 8.9 8.1	KH67 6.8 6.3 2.6 4.5
2015 Q1 Q2 Q3 Q4	3.0 3.6 3.5 2.7	5.8 3.1 -3.3 -0.6	4.7 3.3 3.6 3.9	1.2 2.4 4.9 3.3
2016 Q1 Q2 Q3	2.6 4.0 4.5	3.5 0.3 4.0	5.2 5.1 5.2	5.4 3.8 2.4
Previous estimates ²				
2014 Q1 Q2 Q3 Q4	A2CP 3.5 0.9 2.1 2.8	A2CQ 2.6 13.0 9.8 7.0	A2CR 6.2 8.8 8.9 8.1	A2CS 6.8 6.3 2.6 4.5
2015 Q1 Q2 Q3 Q4	3.1 3.6 3.9 2.9	6.1 2.2 –5.2 –1.7	4.5 3.3 3.4 3.8	1.0 2.4 4.7 3.1
2016 Q1 Q2 Q3	2.5 3.8 3.8	1.8 0.3 6.2	4.5 5.0 4.9	5.3 3.7 1.8
Revisions				
2014 Q1 Q2 Q3 Q4	ZZ8F - - - -	ZZ8G - - - -	ZZ8H - - - -	ZZ8I - - - - -
2015 Q1 Q2 Q3 Q4	-0.1 - -0.4 -0.2	-0.3 0.9 1.9 1.1	0.2 - 0.2 0.1	0.2 - 0.2 0.2
2016 Q1 Q2 Q3	0.1 0.2 0.7	1.7 -2.2	0.7 0.1 0.3	0.1 0.1 0.6

¹ Estimates accurate to 1 decimal place and are available from 2013 annual-

ly, Q1 2014 quarterly

2 Previous estimates refer to estimates from the Second Estimate of GDP

3 Current esimates refer to estimates within this publication (Quarterly National Accounts)

Current price $\mathfrak L$ billion, seasonally adjusted

			Net lend	ling (+) / borrowing	(-) by sector (Table I)		
	Government			Corporations			
	Central	Local	Public	Financial	Private non-financial	Household and NPISH	Rest of the world
Current estimates ⁴							
	RPYH	RQAJ	RQBN	RPYN	RQBV	RPZT	RQCH
2013	-94.5	-5.0	2.9	-15.1	31.1	3.6	76.9
2014	-101.9	0.1	0.9	-17.9	33.0	0.3	85.4
2015	-76.7	-3.5	0.8	-27.1	32.7	-2.8	81.3
Previous estimates ³							
2010	N46K	N46M	N46O	N46Q	N46S	N46U	N46W
2013 2014	−94.5 −101.9	-5.0 0.1	2.9 0.9	–15.1 –17.9	31.1 33.0	3.6 0.3	76.9 85.4
2015	-77.3	-4.0	0.9	-26.1	18.5	-10.8	101.2
Revisions							
	N46L	N46N	N46P	N46R	N46T	N46V	N46X
2013	1N40L —	- IN46IN	N40F -	N40N -	11401	1N40 V —	- IN 1 UA
2014	_	_	_	_	_	_	_
2015	0.6	0.5	-0.1	-0.9	14.2	7.9	-19.9
Current estimates ⁴							
	RPYH	RQAJ	RQBN	RPYN	RQBV	RPZT	RQCH
2014 Q1	-30.2	0.8	0.6	-1.2	9.3	-0.6	21.2
Q2	-24.9	1.6	0.1	-2.3	5.9	2.2	17.4
Q3 Q4	−27.4 −19.4	−0.9 −1.4	- 0.2	−3.6 −10.9	12.2 5.6	-2.0 0.7	21.7 25.1
				-10.9			25.1
2015 Q1	-18.3	-0.7	0.5	-8.1	8.4	-2.2	21.1
Q2 Q3	–18.7 –21.2	−0.5 −1.5	0.2 0.1	−6.1 −2.2	9.5 9.7	-0.8 -	17.4 16.4
Q3 Q4	-18.5	-0.8	0.1	-10.7	5.2	0.1	26.5
2016 Q1	-13.4	-2.8	0.6	-9.3	9.0	-2.6	23.1
Q2	-14.8	-1.4	-0.1	-10.2	11.4	-2.1	22.4
Q3	-17.8	-1.7	-	-7.0	11.0	-4.9	25.7
Previous estimates ³							
	N46K	N46M	N46O	N46Q	N46S	N46U	N46W
2014 Q1	-30.2	0.8	0.6	-1.2	9.3	-0.6	21.2
Q2	-24.9	1.6	0.1	-2.3	5.9	2.2	17.4
Q3 Q4	−27.4 −19.4	−0.9 −1.4	0.2	−3.6 −10.9	12.2 5.6	-2.0 0.7	21.7 25.1
2015 Q1 Q2	−18.0 −18.4	−1.0 −0.7	0.8 0.1	−6.9 −5.9	4.1 6.4	–3.2 –3.1	24.9 22.3
Q3	-22.5	-1.4	-	-3.5	7.4	-0.3	20.8
Q4	-18.4	-1.0	-	-9.8	0.7	-4.1	33.3
2016 Q1	-13.3	-3.4	0.6	-8.8	5.7	-4.2	26.5
Q2 Q3	-13.8	-1.8	-0.2	-7.8	4.7	-7.4	29.0
							••
Revisions							
2014 Q1	N46L _	N46N -	N46P -	N46R -	N46T _	N46V _	N46X -
Q2	_	_	_	_	_	_	_
Q3	-	-	-	_	-	-	_
Q4	_				_	_	-
2015 Q1	-0.3	0.3	-0.3	-1.2	4.4	1.1	-3.8
Q2 Q3	-0.3 1.3	0.2 -0.2	0.1 0.1	-0.2 1.3	3.1 2.3	2.3 0.3	-4.9 -4.4
Q3 Q4	-0.1	0.2	0.1	-0.9	4.5	4.2	-6.8
2016 Q1	-0.2	0.6	_	-0.6	3.3	1.6	-3.3
Q2	-1.0	0.4	0.1	-2.4	6.7	5.3	-6.6
Q3		**			••		

¹ Estimates are accurate to 1 decimal place and are available from 2013 annually, Q1 2014 quarterly

² Components may not sum to totals due to rounding
3 Previous estimates refer to the estimate from the previous Quarterly National Accounts published 30 September 2016
4 Current estimate refers to the estimate released within this publication

⁽Quarterly National Accounts)

	Household and non-profit institutions serving households (NPISH) sector (Tables J1, J2 and J3)						
	Household saving ratio	Real household disposable income growth, year on year	Real household disposable income growth, quarter quarter	Real household disposable income growth, quarter on corresponding quarter of previous year			
Current estimates ⁴							
2013 2014 2015	NRJS 6.7 6.8 6.5	KHI9 -0.1 1.5 3.6					
Previous estimates ³							
2013 2014 2015	N46C 6.7 6.8 6.1	N46E -0.1 1.5 3.3					
Revisions							
2013 2014 2015	N46D - - 0.4	N46F - - 0.3					
Current estimates ⁴							
2014 Q1 Q2 Q3 Q4	NRJS 6.7 7.4 6.1 7.0		KHJ2 -0.8 2.2 -0.3 1.8	KHJ3 1.5 1.3 0.3 2.9			
2015 Q1 Q2 Q3 Q4	6.1 6.6 6.6 6.5		-0.1 1.5 1.8 -	3.6 2.8 5.0 3.1			
2016 Q1 Q2 Q3	6.1 6.1 5.6		0.1 0.8 -0.6	3.3 2.7 0.3			
Previous estimates ³							
2014 Q1 Q2 Q3 Q4	N46C 6.7 7.4 6.1 7.0		N46G -0.8 2.2 -0.3 1.8	N46I 1.5 1.3 0.3 2.9			
2015 Q1 Q2 Q3 Q4	5.7 6.2 6.7 5.8		-0.6 1.9 1.7 -0.2	3.1 2.8 4.8 2.8			
2016 Q1 Q2 Q3	5.6 5.1 		0.8 0.6 	4.3 2.9 			
Revisions							
2014 Q1 Q2 Q3 Q4	N46D - - - -		N46H - - - - -	N46J - - - - -			
2015 Q1 Q2 Q3 Q4	0.4 0.4 -0.1 0.7		0.5 -0.4 0.1 0.2	0.5 - 0.2 0.3			
2016 Q1 Q2 Q3	0.5 1.0 		-0.7 0.2 	-1.0 -0.2 			

¹ Estimates are accurate to 1 decimal place and are available from 2013 annually, Q1 2014 quarterly

² Components may not sum to totals due to rounding
3 Previous estimates refer to the estimate from the previous Quarterly National Accounts published 30 September 2016
4 Current estimate refers to the estimate released within this publication

⁽Quarterly National Accounts)