

Statistical bulletin

# UK trade: May 2016

Total value of UK imports and exports of goods together with indices of volume and price, including an early monthly estimate of the value of trade in services

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## Notice

**8 July 2016**

### UK Trade volume and price series

This release does not include chained volume series or price indices for the months of April and May (Tables 3, 4, 5, 6, 9 and 10). Commentary on chained volume series has also been excluded while further quality assurance of the data is undertaken.

We intend to publish the full chained volume series and price indices at 9.30am on Friday 15 July 2016.

The reason for the delay is to allow additional time to resolve some issues identified in the volume series (that is, with the effects of price movements removed) and the price indices for the months of April and May 2016 and to complete essential quality assurance.

The current price series for the whole time series are unaffected by this issue.

The volume series for the period up to and including Quarter 1 (Jan to Mar) 2016 are also unaffected. Therefore, this issue does not affect the Balance of Payments, Quarter 1 (Jan to Mar) 2016 or the Quarterly National Accounts, Quarter 1 (Jan to Mar) 2016 published on 30 June 2016.

We consider the quality of our series to be paramount. Quality assurance procedures in the UK Trade production process have identified an issue with the volume series and price indices in the months of April and May 2016 in the compilation of this release. It has not been possible to resolve this issue with confidence in time for this release, so we have decided to delay publication of the UK Trade volume series and price indices for the months of April and May by a week.

We apologise for any inconvenience caused.

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# 1. Main points for May 2016

UK trade shows import and export activity and is a main contributor to the overall economic growth of the UK. All data are shown on a seasonally adjusted, balance of payments basis, at current prices unless otherwise stated.

The UK's deficit on trade in goods and services was estimated to have been £2.3 billion in May 2016, a widening of £0.3 billion from April 2016. Exports decreased by £2.0 billion and imports decreased by £1.7 billion.

The deficit on trade in goods was £9.9 billion in May 2016; widening by £0.5 billion from April 2016. This widening reflected a larger decrease in exports (down £2.1 billion to £23.7 billion) than the decrease in imports (down £1.6 billion to £33.5 billion).

Between the 3 months to February 2016 and the 3 months to May 2016, the total trade deficit for goods and services narrowed by £2.5 billion to £8.2 billion.

The deficit on trade in goods narrowed by £2.7 billion to a deficit of £30.6 billion between the 3 months to February 2016 and the 3 months to May 2016. Exports increased by £4.5 billion (6.5%) and imports increased by £1.7 billion (1.7%).

In the 3 months to May 2016, the UK's trade in goods deficit with the EU narrowed by £0.1 billion to £22.5 billion as exports increased by more than imports. In the 3 months to May 2016, the UK's trade in goods deficit with the countries outside the EU narrowed by £2.6 billion to £8.2 billion, attributed to an increase in exports (6.8%).

Between the 3 months to February 2016 and the 3 months to May 2016, the trade in services surplus narrowed by £0.2 billion to £22.4 billion.

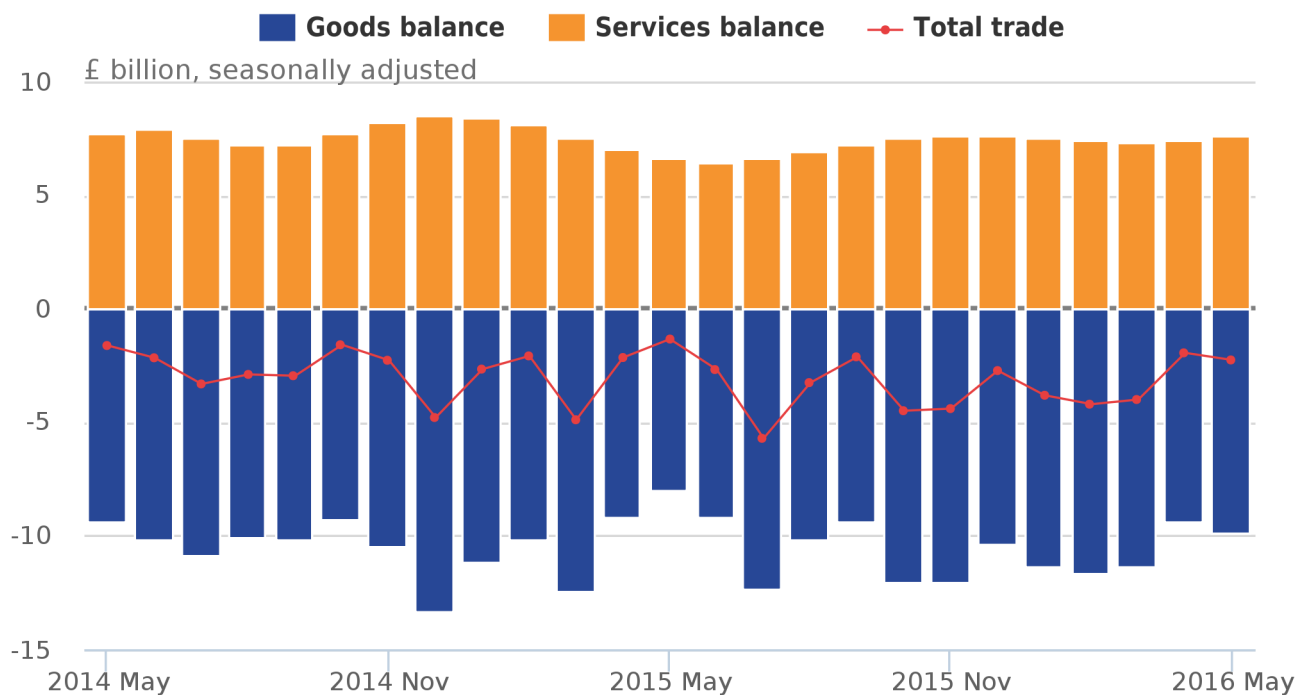
# 2. Main figures for May 2016

**Table 1: Balance of UK trade in goods and services, May 2015 and March 2016 to May 2016**

	£ billion					
	Balance of trade in goods			Balance of trade in services	Total trade balance	
	EU	Non-EU	Total			
2015 May	-6.4	-1.6	-8.0	6.6	-1.3	
2016 Mar	-8.3	-3.1	-11.3	7.3	-4.0	
Apr	-6.9	-2.5	-9.4	7.5	-2.0	
May	-7.3	-2.6	-9.9	7.6	-2.3	

Source: Office for National Statistics

**Figure 1: Balance of UK trade, May 2014 to May 2016**



Source: Office for National Statistics

### 3. Understanding and working with UK trade statistics

#### Short guide to UK trade

UK trade shows the extent of import and export activity and is an important contributor to the overall economic growth of the UK. Trade is measured through both imports and exports of goods and/or services. Data are supplied by over 30 sources including several administrative sources, HM Revenue and Customs (HMRC) being the largest.

This monthly release contains tables showing the total value of trade in goods together with index numbers of volume and price. Figures are analysed by broad commodity group (values and indices) and according to geographical area (values only). In addition, the UK trade statistical bulletin also includes early monthly estimates of the value of trade in services.

This bulletin focuses on trade in goods as it is easier to quantify and measure due to the coverage and comprehensiveness of the administrative data sources available. Trade in services is more difficult to measure, and source data is provided mainly on a quarterly or annual basis, principally from ITIS (International Trade in Services survey). Monthly estimates are derived using this quarterly data; therefore the data are less robust on a monthly basis compared with goods.

As more information becomes available on trade in services this bulletin will focus on the values, volumes and geographic breakdown on a 3 month cycle described below:

<b>Month</b>	<b>Trade in services detail</b>
March, June, October, December	Focus on the estimated quarterly change in exports and imports of services by the main types of service
January, April, July, October	Focus on trade in services in volume terms
February, May, October, November	Focus on trade in services with EU and selected non-EU countries

## **Our website**

The [UK trade methodology web pages](#) can now be found on our website. These have been developed to provide detailed information about the methods used to produce UK trade statistics. Any recent [user requested trade data](#) are included on our website.

## **Understanding UK trade**

We make every effort to provide informative commentary on the data in this release. Where possible, the commentary draws on evidence from other sources of information to help explain possible reasons behind the observed changes. However, in some instances it can prove difficult to draw out detailed reasons for movements; consequently, it is not possible for all data movements to be fully explained.

Trade statistics for any one month can be erratic. For that reason, it is recommended to compare the latest 3 months against the preceding 3 months and the same 3 months of the previous year.

When examining the trade in goods data, oil and “erratics”, (which are high value, low volume products), are removed from some analysis as they are extremely influential on trade in goods as a whole. Therefore we publish data inclusive and exclusive of these categories. We also provide a separate analysis of oil because it is subject to erratic price fluctuations and therefore volume data is provided in metric tonnes as well as value (£ million).

## **Strengths and weaknesses of the data**

### **Strengths**

#### **Quality of trade in goods data**

The quality of the source data for trade in goods is high in terms of the timeliness, comprehensiveness and coverage, and this level of quality compares well internationally. The data are used across government, business and academia and feed into a number of other outputs and publications; including GDP and balance of payments. The Bank of England uses the total figures to make policy decisions, whereas government departments such as the Foreign and Commonwealth Office are interested in the individual country detail.

We have frequent communication with our suppliers to discuss quality, including regular meetings, telephone conversations and email correspondence. Service level agreements are in place to define the level of quality expected in the data received and these are reviewed annually. Data suppliers have their own internal quality assurance processes to meet the quality standards outlined in the service level agreements and we work closely with them to understand these. Suppliers are required to advise us of any changes to the collection or processing of the data to ensure our expectations are still met.

When data is received by the trade team we conduct our own initial quality assurance. Further quality analysis is then conducted at several stages of processing; this is detailed in a process map and quality assurance plan. If there are any quality concerns we work closely with the supplier to address these.

We have regular discussions with users on the quality of our data and provide comprehensive explanations of the terms, methodology and processes we use. [Eurostat](#) is an important customer influence and helps improve the quality of our data through task force meetings and by producing [quality guidelines](#).

## **Timeliness of publications**

The UK trade publication is very timely (generally 40 days after the period to which it refers), helping to inform policy and to assess UK economic performance.

## **Weaknesses**

### **Quality and timeliness of trade in services data**

Where trade in goods has one main data supplier, there are a large number of suppliers of trade in services data. Additionally, a number are voluntary, so it can be difficult to establish and maintain the same quality assurance processes and relationships with these businesses or suppliers.

Due to the collection methods and complexities of quantifying trade in services, data is less timely than trade in goods estimates. The data is processed quarterly, so monthly forecasts are made to provide a complete trade total.

### **Monthly volatility**

Trade statistics for any one month can be erratic. For that reason, we recommend comparing the latest 3 months against the preceding 3 months and the same 3 months of the previous year. However we also recognise the importance to users of an early estimate of trade therefore we continue to produce a monthly estimate.

## **UK trade National Statistics suspension**

Due to a series of errors during 2014, the UK Statistics Authority [suspended the National Statistics designation of UK trade](#) on 14 November 2014. The Authority's [reassessment of UK trade](#) against the [Code of Practice for Official Statistics](#) has been completed. We are committed to meeting the requirements and regaining National Statistics status for UK trade as soon as possible and will keep you informed of progress.

One of the recommendations of the reassessment was to consult with users on the use of UK trade statistics. The [results of this user engagement survey](#) can be found on our website.

To provide feedback on the bulletin please contact us via email [trade@ons.gsi.gov.uk](mailto:trade@ons.gsi.gov.uk).

The [trade development plan](#) has now been launched.

## **UK trade re-assessment update**

We have now addressed some of the requirements of the re-assessment of UK trade and are in the final stages of providing evidence on the remaining requirements. In doing so, we are working with the Assessment Team to evaluate whether any additional evidence will be required as a result of the independent review of UK economic statistics, led by Professor Sir Charles Bean.

Due to user demand we have included a UK trade EU section which includes an EU exports, imports and percentages of World total table.

## Definitions and explanations

A glossary of terms is published in the [UK trade glossary](#) and the [UK Balance of Payments - The Pink Book, 2015](#).

## Nonmonetary gold

According to internationally agreed standards, nonmonetary gold held in allocated accounts is recorded as a good; therefore, gold of this type which is being stored as a financial asset is recognised under trade in goods when ownership changes between a resident and non-resident.

Data are collected by the Bank of England from the London Bullion Market on holdings of nonmonetary gold. Working alongside the Bank of England and the London Bullion Market Association, we have implemented a method for smoothing the source data, effectively minimising volatility whilst enabling the underlying trend of the gold market to be reflected in the trade balance.

Estimates for trade in nonmonetary gold still remain volatile compared with other commodities and, as such, it is classified under erratics.

## Use of the data

UK trade is a main economic indicator due to the importance of international trade to the UK economy. It is also a very timely statistic, providing an early indicator of what is happening more generally in the economy.

In addition, it is a major component of 2 other main economic indicators: UK gross domestic product (GDP) and the UK balance of payments. This means that there is a threefold potential for UK trade statistics to inform the government's view of the UK economy, as well as the views of others, such as economists, city analysts, academics, the media and international organisations.

## Notes on tables

Rounding:

The sum of constituent items in tables does not always agree exactly with the totals shown due to rounding.

Symbols:

.. Not applicable

- Nil or less than half the final digit shown

## 4. Summary of latest UK trade statistics

## Monthly analysis

The deficit on trade in goods and services in May 2016 was £2.3 billion, compared with a deficit of £2.0 billion in April 2016. The trade position reflects exports minus imports; the widening of the deficit was attributed to a decrease in both exports and imports between April 2016 and May 2016.

Between April 2016 and May 2016, total exports decreased by £2.0 billion to £43.1 billion (4.4%); this decrease comprised a £2.1 billion (8.2%) fall in the exports of goods and a £0.1 billion (0.7%) rise in the export of services. Total imports decreased by £1.7 billion to £45.4 billion (3.5%) over the same period, reflecting a £1.6 billion decrease in imports of goods.

The deficit on trade in goods was £9.9 billion in May 2016, widening by £0.5 billion from April 2016. This widening reflected a decrease in exports (down £2.1 billion to £23.7 billion) and a decrease in imports (down £1.6 billion to £33.5 billion). The decrease in exports was mainly attributed to a £1.2 billion decrease in unspecified goods\*, a £0.4 billion decrease in chemicals and a £0.4 billion decrease in machinery. The decrease in imports was mainly attributed to a £0.5 billion decrease in both chemicals and ship and aircraft (combined), and a £0.3 billion decrease imports of machinery.

Exports of goods to EU countries decreased by £0.3 billion between April 2016 and May 2016. There was a £0.2 billion decrease in exports of oil and a £0.1 billion decrease in chemicals. Imports of goods from EU countries increased by £0.1 billion, to £18.8 billion in May 2016.

Between April 2016 and May 2016, exports of goods to countries outside the EU decreased by £1.8 billion. There was a £1.3 billion decrease in exports of unspecified goods\* and a £0.3 billion decrease in chemicals. Imports from countries outside the EU decreased by £1.8 billion. The decrease was mainly attributed to a £0.4 billion decrease in machinery, and a decrease in both chemicals and fuels of £0.3 billion.

\*Unspecified goods includes parcel post and low value trade – and – most notably, non monetary gold

## 3 monthly analysis

Between the 3 months to February 2016 and the 3 months to May 2016, the total trade deficit (goods and services) narrowed by £2.5 billion to £8.2 billion. The trade position reflects exports minus imports; the narrowing of the deficit was attributed to a larger increase in exports than imports.

The deficit on trade in goods narrowed by £2.7 billion to a deficit of £30.6 billion between the 3 months to February 2016 and the 3 months to May 2016. Exports of goods increased by £4.5 billion (6.5%), to £73.3 billion. This increase reflected a £1.4 billion increase in exports of unspecified goods\*; a £0.8 billion increase in machinery; a £1.1 billion increase in aircraft to a record 3 monthly high of £4.3 billion; and a £0.4 billion increase in cars to a record 3 monthly high of £7.3 billion. Imports increased by £1.7 billion (1.7%) due to a £1.8 billion increase in machinery; a £0.8 billion increase in material manufactures; a £0.7 billion increase in aircraft; a £0.5 billion increase in food, beverages and tobacco; a £0.3 billion increase in miscellaneous manufactures; and a £0.4 billion increase in oil. These increases were offset by a £2.6 billion decrease in imports of unspecified goods\* and a £0.7 billion decrease in both cars and chemicals.

Between the 3 months to February 2016 and the 3 months to May 2016, exports of goods to EU countries increased by £2.0 billion due to exports of cars, increasing by £0.6 billion to a record 3 monthly high of £3.3 billion; machinery increasing by £0.4 billion; chemicals increasing by £0.3 billion; and a £0.2 billion increase in aircraft to a record 3 monthly high of £1.9 billion. For the same period, imports from the EU increased by £1.9 billion. This increase reflected a £1.0 billion increase in machinery; a £0.4 billion increase in food, beverages and tobacco; and a £0.7 billion increase in material manufactures. These increases were offset by a decrease in chemicals of £0.9 billion. This resulted in a small narrowing of the trade in goods deficit with EU countries by £0.1 billion.



There was a trade in goods deficit with non-EU countries of £8.2 billion in the 3 months to May 2016, a narrowing of £2.6 billion from the 3 months to February 2016. Exports of goods to countries outside the EU rose by £2.5 billion; this was the result of a £1.4 billion increase in unspecified goods\*; a £0.9 billion increase in aircraft to a record 3 monthly high of £2.4 billion; and a £0.4 billion increase in machinery. These increases were offset by a £0.3 billion fall in material manufactures and a £0.2 billion fall in cars. Imports of goods from countries outside the EU fell by £0.2 billion; most notably there was an increase in imports of both machinery and aircraft which increased by £0.8 billion each. This increase was offset by a decrease in unspecified goods\* of £2.8 billion.

\*Unspecified goods includes parcel post and low value trade, and, most notably, non monetary gold.

## Revisions

### Annual

As previously announced, the revision period for this publication is back to January 1998, in line with the open revisions period for the 2016 Blue Book and Pink Book.

### Monthly

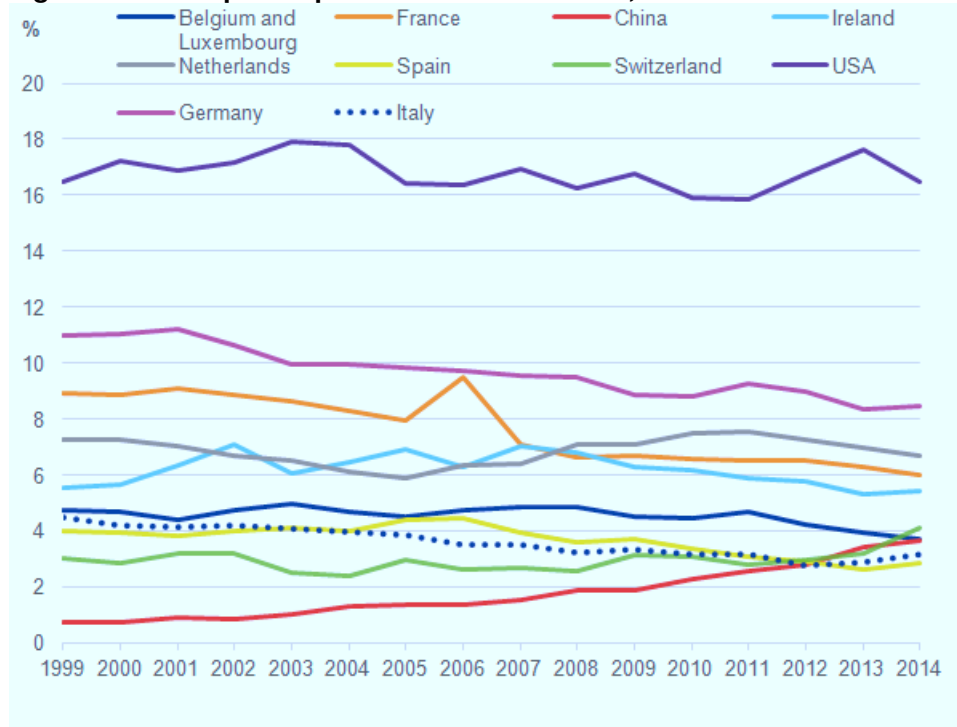
The total trade (goods and services) deficit for April 2016 has been revised down by £1.3 billion. This is attributed to a £1.5 billion downwards revision to imports of EU goods.

## 5. Longer-term perspective

### International comparisons

The UK's export position in the global economy has slightly weakened over the last 15 years (1999 to 2014). The UK's share of world exports fell from 5.6% in 1999 to 3.6% in 2014, as indicated in Longer-term perspective section of the UK trade: April 2016 bulletin. However, the UK has seen improved trade activity with some of its trading partners, as illustrated in Figure 2. In particular, exports to China and Switzerland have improved, but from low starting points (1% and 3% respectively) and remain low proportionally, at around 4%. China and Switzerland's shares of UK exports are now comparable to that held by Belgium and Luxembourg, and marginally above those held by Italy and Spain. The USA – the UK's biggest single country export destination – has maintained a relatively stable share of UK exports of around 16% to 18% over the period 1999 to 2014.

**Figure 2: UK's top 10 export market destinations, 1999 to 2014**



In contrast to its main non-EU trading partners, the UK's main EU trading partners have seen a gradual decline in their share of UK exports, with the exception of the Netherlands, whose share has been broadly flat at around 7% since 1999, and Ireland whose share has been around 6% over the period. The shares of UK exports accounted for by Germany and France have seen the largest decline in comparison to other EU partners, coming down from 11% in 1999 to 8.5% in 2014 for Germany, and from 8.9% to 6% for France. The gradual decline in UK export shares of some EU member states is consistent with the worsening trade deficit the UK has with the EU – UK imports from the EU have increasingly exceeded UK exports to the EU. This was covered in more detail in the Trade section of the – [Economic Review: February 2016](#).

## UK trade with the EU

In 2015, exports of goods and services to the EU accounted for 44% of the total exports. The proportion is closer to half for exports of goods (47.0%) and just under two-fifths (39.0%) for trade in services. The share of exports has fallen by more than 10 percentage points over the last 15 years.

**Table 2: UK trade with EU and percentages of world total, 2000 to 2015**

	£ million			
Trade with European Union	2000	2005	2010	2015
Exports of goods	L87S 113,108	123,069	145,173	133,524
Percentage of world total	60.1%	58.0%	53.7%	46.9%
Exports of services	L854 33,462	54,510	70,960	88,909
Percentage of world total	40.9%	42.2%	40.8%	39.4%
Total exports of goods and services	L84Y 146,570	177,579	216,133	222,433
Percentage of world total	54.3%	52.0%	48.6%	43.6%
Imports of goods	L87U 118,548	161,921	189,072	222,992
Percentage of world total	53.5%	57.4%	51.4%	54.2%
Imports of services	L868 37,797	52,975	57,787	67,977
Percentage of world total	55.0%	55.4%	48.4%	49.4%
Total imports of goods and services	L864 156,345	214,896	246,859	290,969
Percentage of world total	53.9%	56.9%	50.7%	53.0%

Source: UK economic accounts (UKEA), Office for National Statistics

## Rotterdam effect

In this context users should note the “Rotterdam effect”, where goods initially exported to one country are subsequently re-exported to another country. This might overstate the share of exports going to a particular country, in this case the Netherlands, and therefore overstate the share of exports going to the EU.

It is not possible to quantify the Rotterdam effect precisely, but [an article exploring this issue](#) was published in 2015. The article used 2013 data to estimate the effect, and made an assumption that 50% of all goods exports to the Netherlands were re-exported to non-EU countries. Using this assumption, the Rotterdam effect would account for around 4 percentage points of the UK’s exports of goods. These effects were calculated to illustrate the possible size of the Rotterdam effect. The Rotterdam effect applies only to trade in goods. The 4 percentage points estimate therefore applies to the share of the exports of goods only.

When considering the total exports of goods and services to the EU – the 44.0% figure quoted in Table 2 – the Rotterdam effect is estimated at around 2 percentage points. It is also important to note that the Rotterdam effect could also affect the UK’s imports. However, these estimates were calculated to illustrate the possible size of the Rotterdam effect and do not imply that a different data series should be produced or used.

## 6. Value of UK trade in goods

### Monthly commentary

In May 2016, the UK’s deficit on trade in goods was £9.9 billion, widening by £0.5 billion from April 2016.

Exports decreased by £2.1 billion (8.2%) to £23.7 billion in May 2016, from £25.8 billion in April 2016.

In detail:

- chemicals fell by £0.4 billion
- machinery fell by £0.4 billion
- unspecified goods fell by £1.2 billion

Imports decreased by £1.6 billion (4.7%) to £33.5 billion in May 2016, from £35.2 billion in April 2016.

In detail:

- oil fell by £0.3 billion
- chemicals fell by £0.5 billion
- machinery fell by £0.3 billion
- miscellaneous manufactures fell by £0.4 billion
- ships fell by £0.2 billion
- aircraft fell by £0.2 billion

### **3 Monthly analysis**

In the 3 months to May 2016, the deficit on trade in goods was £30.6 billion, narrowing by £2.7 billion from the 3 months to February 2016.

Exports increased by £4.5 billion (6.5 %) to £73.3 billion in the 3 months to May 2016, compared with £68.8 billion in the 3 months to February 2016.

In detail:

- unspecified goods rose by £1.4 billion
- chemicals rose by £0.4 billion
- machinery rose by £0.8 billion
- cars rose by £0.4 billion to a record £7.3 billion

Imports increased by £1.7 billion (1.7 %) to £103.9 billion in the 3 months to May 2016, compared with £102.2 billion in the 3 months to February 2016.

In detail:

- oil rose by £0.4 billion
- machinery rose by £1.8 billion
- miscellaneous manufactures rose by £0.3 billion
- aircraft rose by £0.7 billion
- food, beverages and tobacco rose by £0.5 billion

At the main commodity level, the data are shown in Table 3.

**Table 3: Change in UK trade main commodity value, May 2016**

	Monthly change <sup>1</sup>		3 monthly change <sup>2</sup>	
	Exports	Imports	Exports	Imports
Oil (see section on "trade in oil")	-29	-333	+102	+445
Cars	-8	-29	+442	-719
Consumer goods other than cars	-89	-419	+155	+124
Intermediate goods	-256	-281	+404	+1701
Capital goods	-188	-116	+423	+1129
Chemicals	-415	-459	+382	-720
Semi-manufactured goods other than chemicals	-57	-241	-207	+829

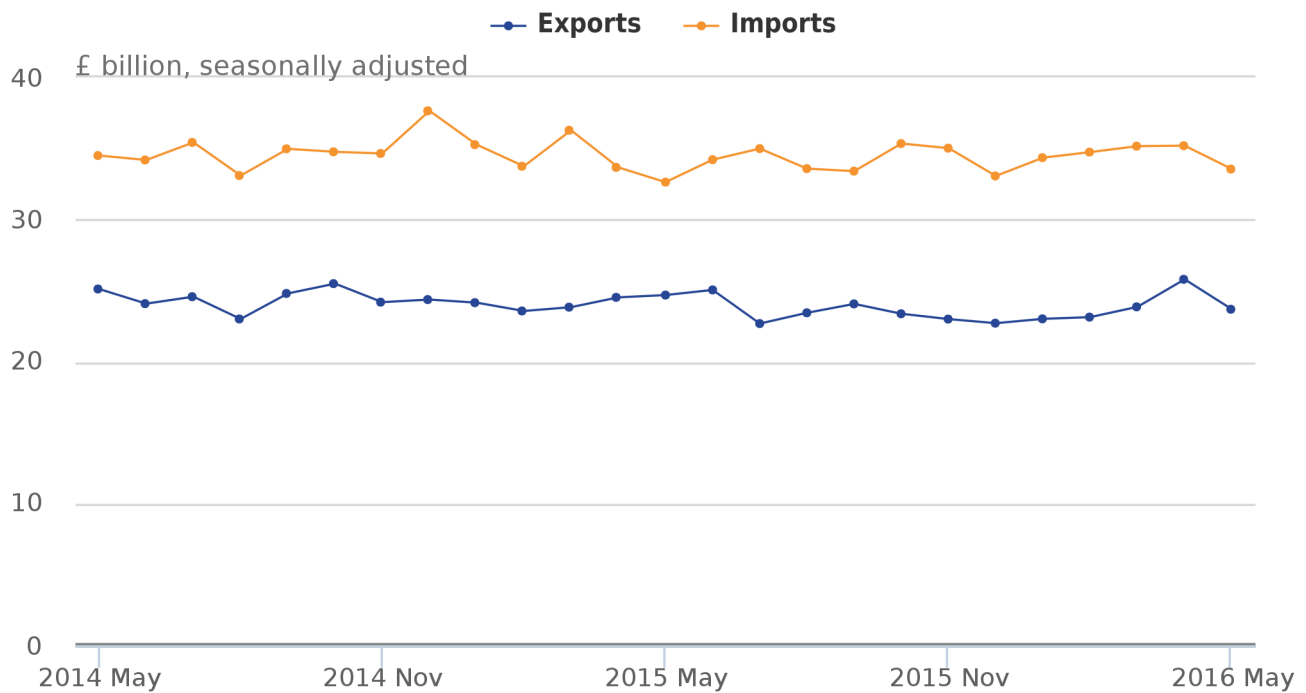
Source: Office for National Statistics

Notes

1. Monthly change is May 2016 compared with April 2016.

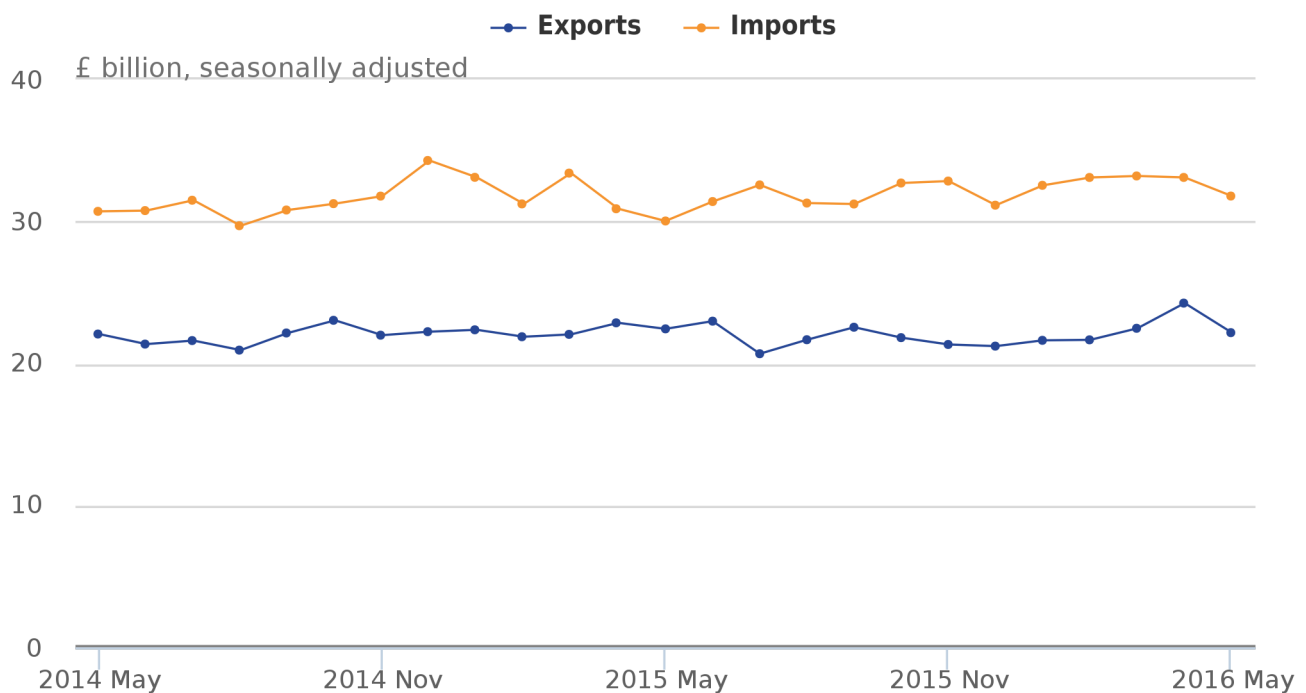
2. 3 monthly change is March 2016 to May 2016 compared with December 2015 to February 2016.

**Figure 3: Value of UK trade in goods, May 2014 to May 2016**



Source: Office for National Statistics

**Figure 4: Value of UK trade in goods excluding oil, May 2014 to May 2016**



Source: Office for National Statistics

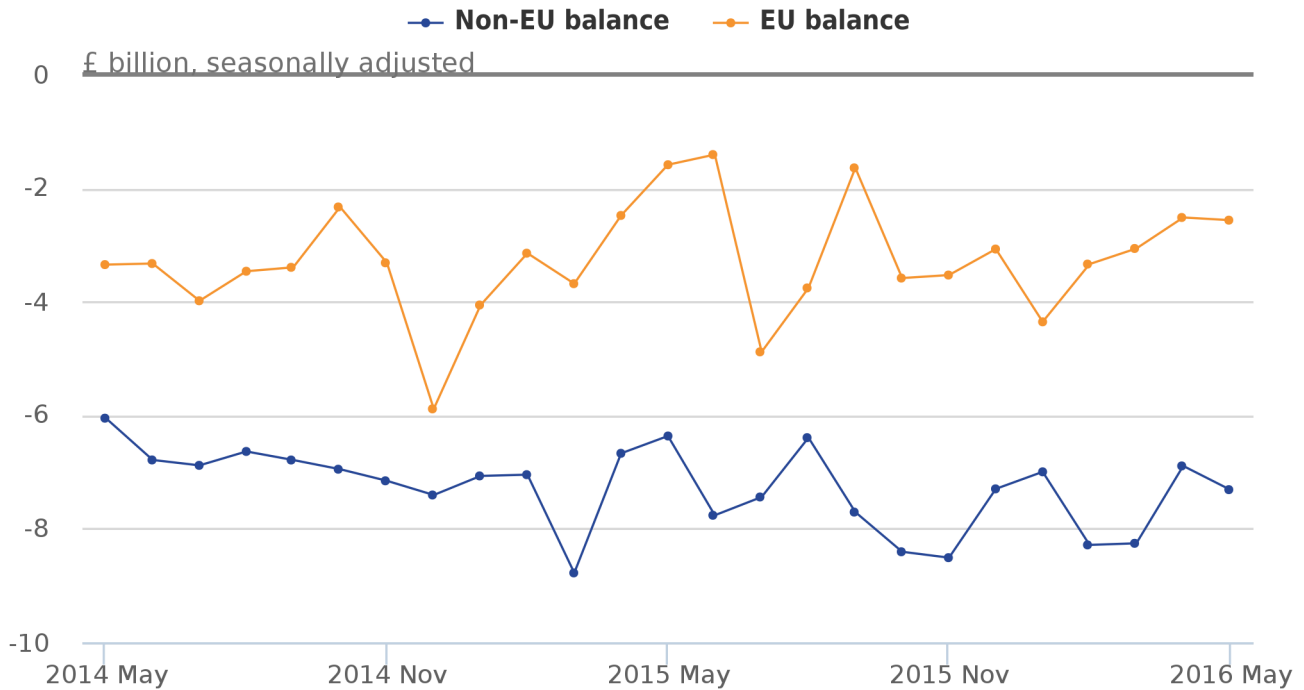
## Where to find data about UK trade in goods

The value of trade in goods figures are available in Table 1 and commodity figures are available in Tables 8, 9 and 10 of [the dataset of the tables](#).

## 7. Trade in goods – analysis by area

In May 2016, the deficit on trade in goods with EU countries widened by £0.4 billion to £7.3 billion. The deficit on trade in goods with non-EU countries widened by £47 million to £2.6 billion (Figure 5).

**Figure 5: Balance of UK trade in goods - EU and non-EU countries, May 2014 to May 2016**



Source: Office for National Statistics

### EU analysis

Between April 2016 and May 2016, exports to the EU decreased by £0.3 billion (2.5%) to £11.4 billion. This was attributed to a decrease in exports to the Netherlands of £0.3 billion.

Between April 2016 and May 2016, imports from the EU increased by £0.1 billion (0.6%) to £18.8 billion. This was attributed to increases in imports from Germany and Spain of £0.2 billion each. These increases were partially offset by decreases in imports from Belgium and the Luxembourg of £0.2 billion.

Between the 3 months to February 2016 and the 3 months to May 2016, exports to the EU increased by £2.0 billion (6.2%) to £34.7 billion. This was attributed to an increase in exports to France of £0.7 billion and an increase to Italy, the Netherlands, Ireland, Spain and Germany of £0.2 billion each.

Between the 3 months to February 2016 and the 3 months to May 2016, imports from the EU increased by £1.9 billion (3.4%) to £57.2 billion. This was attributed to increases in imports from Spain and Germany of £0.4 billion each and Belgium, Italy, Denmark and Poland at £0.2 billion each.

At the commodity level, the data are shown in Table 4.

**Table 4: Change in UK trade main commodity value (EU), May 2016**

£ million

	Monthly change <sup>1</sup>		3 monthly change <sup>2</sup>	
	Exports	Imports	Exports	Imports
Oil (see section on "trade in oil")	-213	-30	+40	+220
Cars	+11	+58	+594	-792
Consumer goods other than cars	+125	+88	+91	+222
Intermediate goods	-79	+30	+217	+1163
Capital goods	-81	+11	+261	+685
Chemicals	-133	-129	+254	-913
Semi-manufactured goods other than chemicals	+11	-31	+73	+668

Source: Office for National Statistics

Notes:

1. Monthly change is May 2016 compared with April 2016.

2. 3 monthly change is March 2016 to May 2016 compared with December 2015 to February 2016.

## Non-EU analysis

Between April 2016 and May 2016, exports to non-EU countries decreased by £1.8 billion (12.9%) to £12.2 billion. This was attributed to a decrease in exports to Switzerland of £0.8 billion, the USA of £0.7 billion and China of £0.2 billion.

Between April 2016 and May 2016, imports from non-EU countries decreased by £1.8 billion (10.7%) to £14.8 billion. This was attributed to decreases in imports from South Korea and the USA of £0.3 billion, from Switzerland, Norway and Russia of £0.2 billion each.

Between the 3 months to February 2016 and the 3 months to May 2016, exports to non-EU countries increased by £2.5 billion (6.8 %) to £38.6 billion. This was attributed to increases in exports to Switzerland and China of £1.2 billion each and Saudi Arabia and the USA at £0.3 billion each. These increases were partially offset by decreases to Canada, Norway and India of £0.2 billion each.

Between the 3 months to February 2016 and the 3 months to May 2016, imports from non-EU countries decreased by £0.2 billion (0.3 %) to £46.7 billion. This was attributed to decreases in imports from Canada at £1.8 billion and the USA at £0.6 billion. These decreases were partially offset by an increase in imports from Switzerland and South Korea of £0.5 billion each and China of £0.4 billion.

At the commodity level, the data are shown in Table 5.



**Table 5: Change in UK main commodity value (non-EU), May 2016**

	Monthly change <sup>1</sup>		3 monthly change <sup>2</sup>	
	Exports	Imports	Exports	Imports
Oil (see section on 'trade in oil')	+184	-303	+62	+225
Cars	-19	-87	-152	+73
Consumer goods other than cars	-214	-507	+64	-98
Intermediate goods	-177	-311	+187	+538
Capital goods	-107	-127	+162	+444
Chemicals	-282	-330	+128	+193
Semi-manufactured goods other than chemicals	-68	-210	-280	+161

Source: Office for National Statistics

Notes:

1. Monthly change is May 2016 compared with April 2016.

2. 3 monthly change is March 2016 to May 2016 compared with December 2015 to February 2016.

## Where to find data about UK trade in goods – analysis by area

Trade in goods by area figures are available in Table 2 and value of trade in goods with selected EU and non-EU trading partner figures are available in Tables 11 and 12 of the [dataset](#) of the tables.

## 8. Trade in goods – geographical analysis

### Monthly analysis

The USA was the UK's top export partner with exports of £3.8 billion in May 2016, decreasing by £0.7 billion when compared with April 2016.

Germany was the UK's top import partner with imports of £5.1 billion in May 2016, increasing by £0.2 billion when compared with April 2016.

**Table 6: Change in UK monthly trade with significant partner countries <sup>1</sup>, May 2016 compared with April 2016**

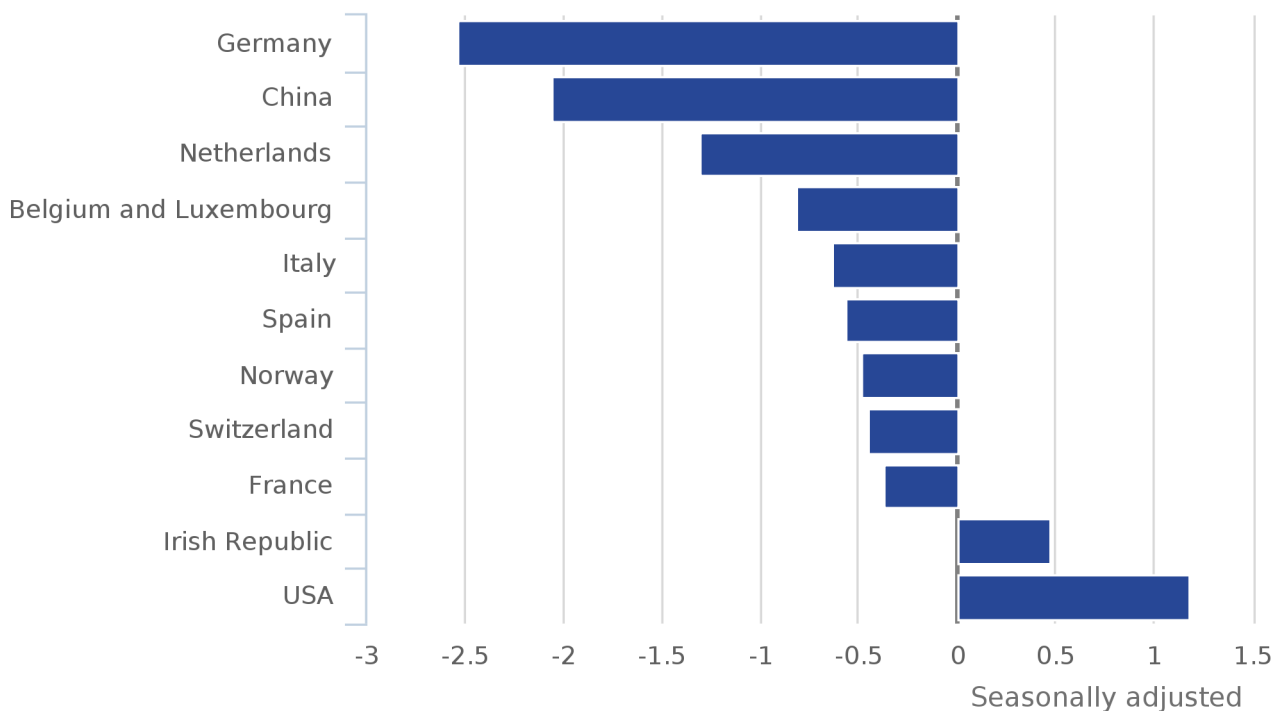
	Exports (£ million)			Imports (£ million)	
	May 2016 value	1 month change		May 2016 value	1 month change
1 USA	3,800	-670	1 Germany	5,142	+198
2 Germany	2,609	-1	2 China	3,272	+49
3 France	1,615	-124	3 USA	2,619	-280
4 Irish Republic	1,484	+115	4 Netherlands	2,532	-144
5 Netherlands	1,232	-308	5 France	1,988	+112
6 China	1,216	-159	6 Belgium and Luxembourg	1,797	-157
7 Belgium and Luxembourg	984	-18	7 Spain	1,397	+163
8 Spain	834	+60	8 Italy	1,388	+33
9 Italy	763	-5	9 Irish Republic	1,010	-24
10 Switzerland	397	-772	10 Norway	708	-242

Source: Office for National Statistics

Notes

1. Significant trading partners defined as top 10 export markets and import sources 2015 (see attached table 14).
2. USA includes Puerto Rico.

**Figure 6: Significant UK partner countries, 1 month balances, May 2016**



Source: Office for National Statistics

### 3 Monthly Analysis

In the 3 months to May 2016, the USA was the UK's top export partner with exports of £11.3 billion, increasing by £0.3 billion when compared with the 3 months to February 2016.

Germany was the UK's top import partner with imports of £15.4 billion, increasing by £0.4 billion when compared with the 3 months to February 2016.

**Table 7: Change in UK 3 monthly trade with significant partner countries <sup>1</sup>, February to May 2016 compared with December 2015 to February 2016**

		Exports (£ million)		Imports (£ million)			
		March to May 2016	3 monthly change				
				March to May 2016	3 monthly change		
1	USA	11,336	+322	1	Germany	15,413	+393
2	Germany	7,856	+231	2	China	9,573	+436
3	France	4,978	+719	3	USA	8,770	-564
4	China	4,377	+1,232	4	Netherlands	8,045	+25
5	Netherlands	4,272	+151	5	France	6,012	+19
6	Irish Republic	4,205	+229	6	Belgium and Luxembourg	5,634	+187
7	Belgium and Luxembourg	2,938	+131	7	Italy	4,162	+213
8	Switzerland	2,914	+1,225	8	Spain	3,997	+434
9	Spain	2,377	+178	9	Irish Republic	3,115	-56
10	Italy	2,330	+180	10	Norway	2,688	-265

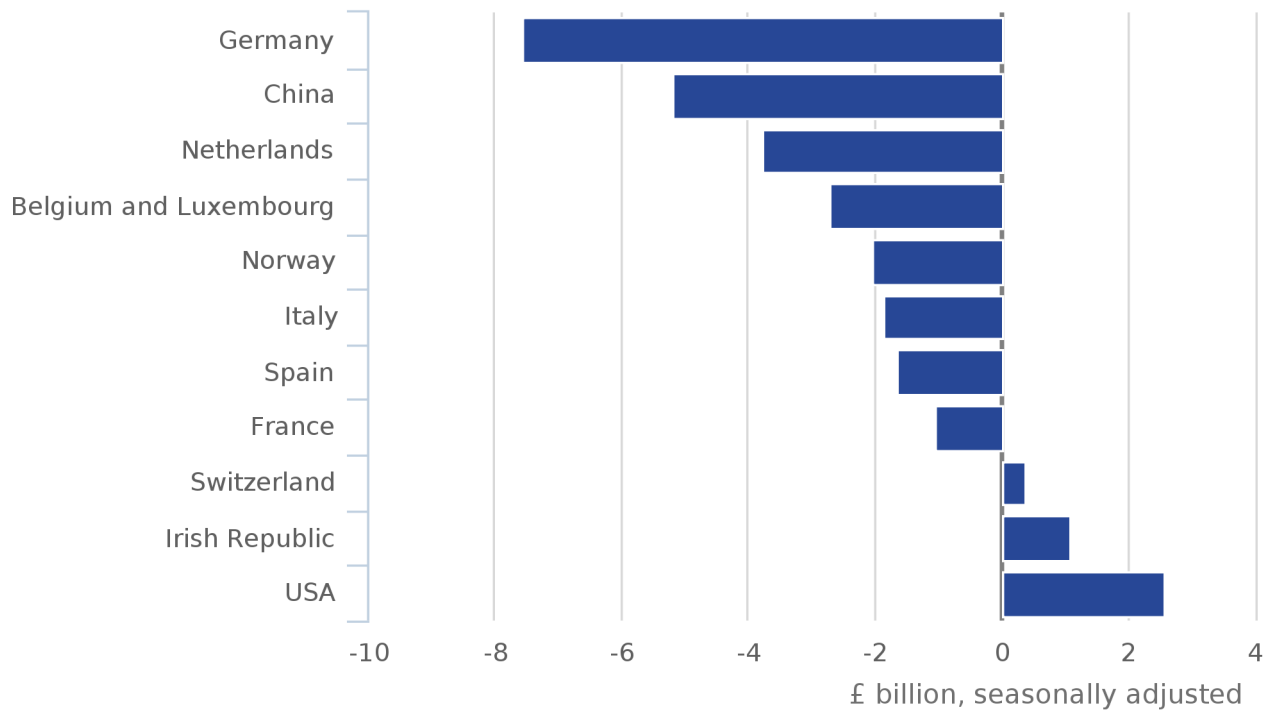
Source: Office for National Statistics

Notes:

1. Significant trading partners defined as top 10 export markets and import sources 2015 (see attached Table 14).

2. USA includes Puerto Rico.

**Figure 7: Significant UK partner countries, 3-monthly balances, March to May 2016**



Source: Office for National Statistics

## Where to find data about UK trade in goods – geographical analysis

Trade in goods by area figures are available in Table 2 and value of trade in goods with selected EU and non-EU trading partner figures are available in Tables 11 and 12 of the [dataset](#) of the tables.

## 9. Volume of trade in goods, excluding oil and erratic

Commentary on volume series has been excluded while further quality assurance of the data is undertaken.

## 10. Export and import prices for trade in goods (not seasonally adjusted)

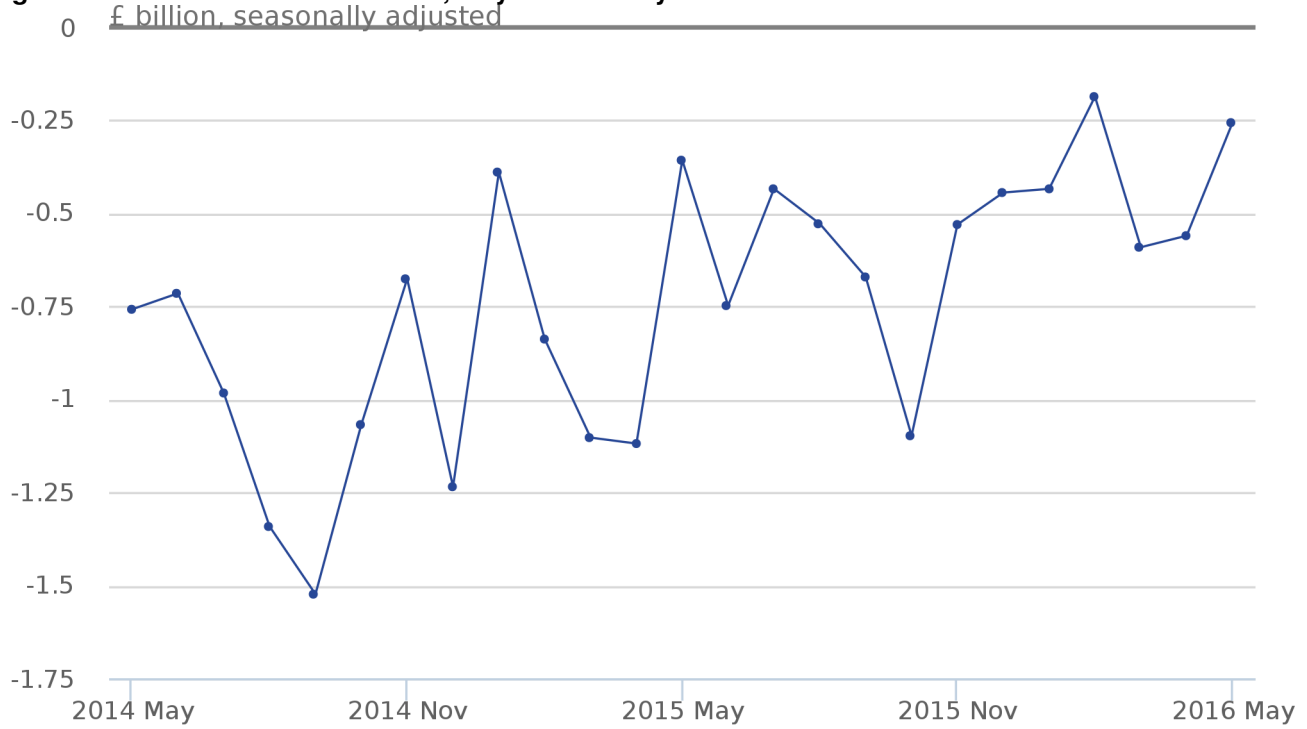
Commentary on volume series has been excluded while further quality assurance of the data is undertaken.

## 11. Trade in oil

In May 2016, the balance of trade in oil was in deficit by £0.3 billion, a narrowing of £0.3 billion from April 2016. Oil exports decreased by £29.0 million to £1.5 billion and oil imports decreased by £0.3 billion to £1.8 billion.

In the 3 months to May 2016, the balance on trade in oil was in deficit by £1.4 billion; widening by £0.3 billion from the 3 months to February 2016. Oil exports increased by £0.1 billion to £4.4 billion and oil imports increased by £0.4 billion to £5.8 billion.

**Figure 9: Balance on UK trade in oil, May 2014 to May 2016**



Source: Office for National Statistics

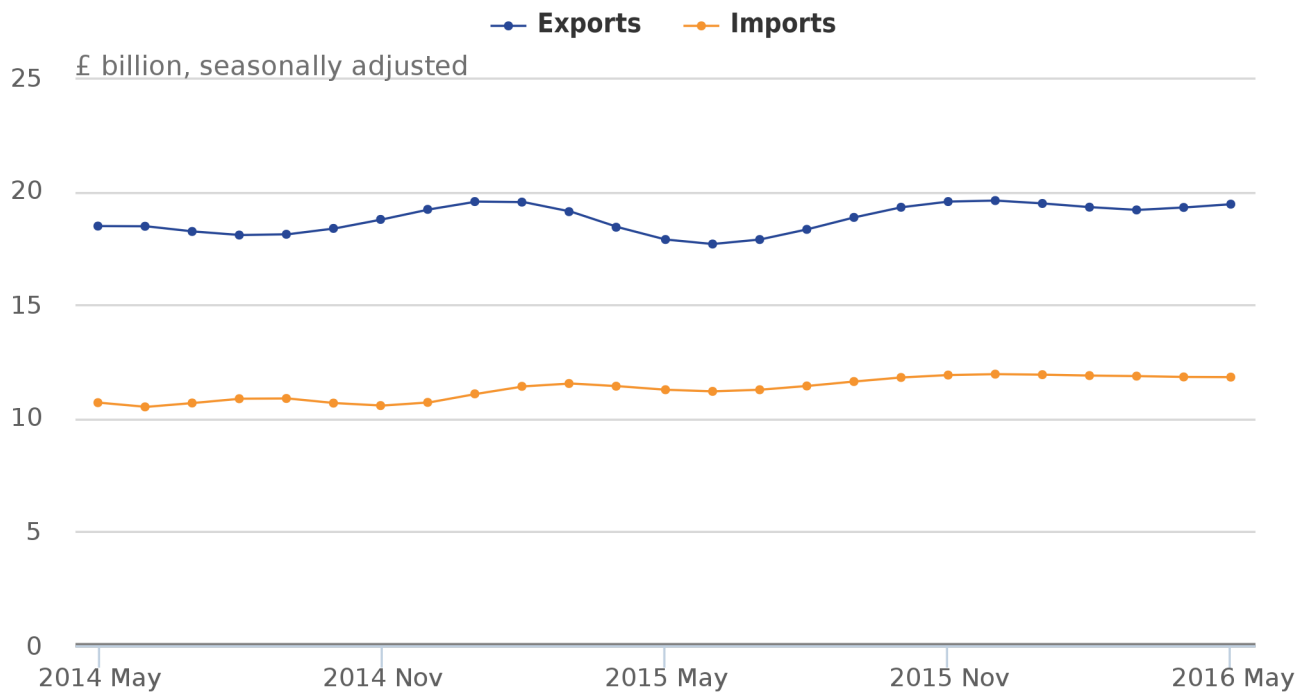
## Where to find data about trade in oil

The trade in oil figures are available in Tables 1 and 7 of the dataset of the tables.

## 12. Trade in services

Information on trade in services is mainly obtained from Quarterly surveys, in some cases underpinned by larger annual surveys. This means that the latest months are uncertain.

**Figure 10: Value of UK trade in services, May 2014 to May 2016**



Source: Office for National Statistics

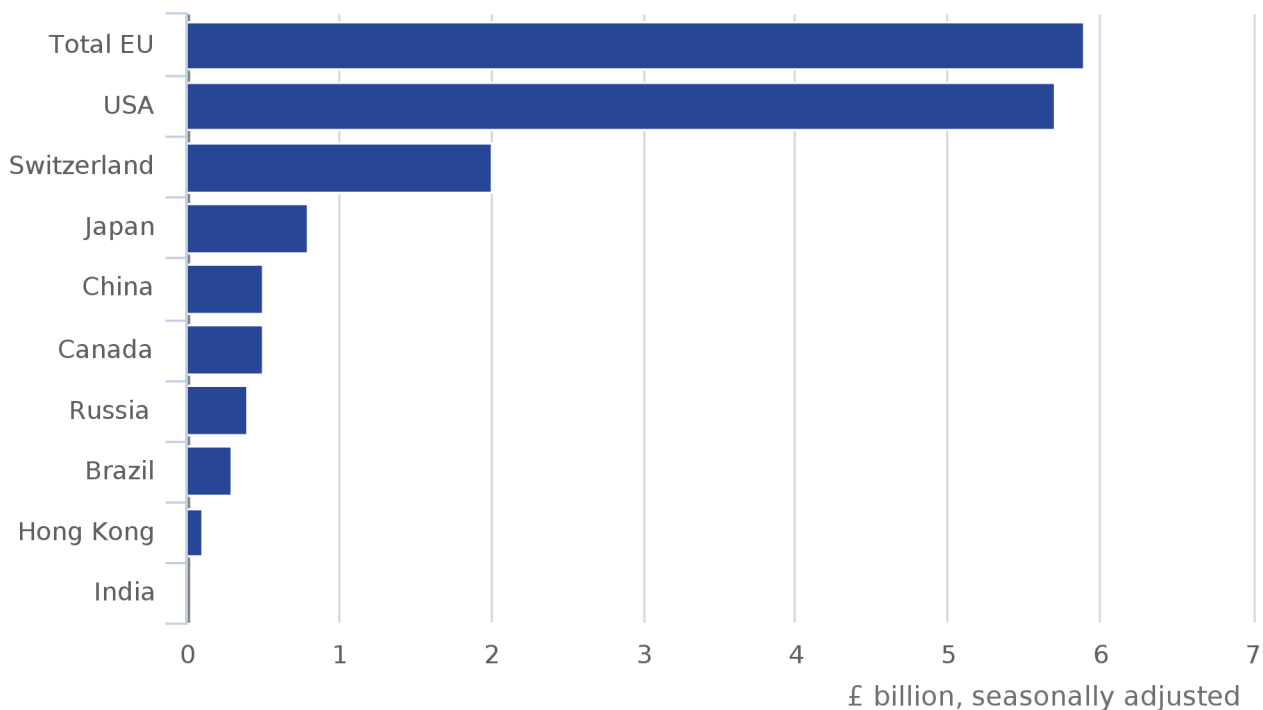
## EU and non-EU analysis

Between Quarter 4 (October to December) 2015 and Quarter 1 (January to March) 2016, exports of services to EU countries rose by £0.3 billion to £23.5 billion. Imports from the EU rose by £0.4 billion to £17.5 billion over the same period.

The balance of trade in services with non-EU countries narrowed by £0.4 billion between Quarter 4 (October to December) 2015 and Quarter 1 (January to March) 2016, to £16.3 billion. This decrease reflected a fall in exports of £0.7 billion and a decrease in imports of £0.4 billion.

In Quarter 1 (January to March) 2016, the largest trade in services surplus was with the USA (£5.7 billion), this was lower than the surplus with EU countries of £5.9 billion.

**Figure 11: Trade in services, balance with total EU and selected non-EU countries, quarter 1 (Jan to March) 2016**



Source: Office for National Statistics

## Revisions

Between the May 2016 and April 2016 UK trade publications, the Quarter 1 (January to March) 2016 surplus for trade in services has been revised up by £1.3 billion, which reflected an upwards revision of £1.9 billion in exports and an upwards revision of £0.5 billion in imports. The main contributors for the upwards revision in exports were other business services (£1.5 billion) and travel services (£0.4 billion). The main contributor for the upwards revision in imports was other business services (£0.5 billion).

In the May 2016 UK trade publication, the data series has been revised from 1997 onwards. This reflects annual process of balancing the national accounts as a whole, take on methodology changes and latest annual data source revisions.

In the May 2016 publication, exports of services were estimated at £225.5 billion for 2015, revised down from £226.0 billion in the April 2016 publication. The overall decrease to exports between the UK trade publications in May 2016 and April 2016 of £0.5 billion for 2015 is primarily due to downward revisions in telecommunication, computer and information services (£3.3 billion), transport services (£2.4 billion) and insurance services (£2.3 billion); these were offset by upward revisions in other business services (£6.2 billion) and travel services (£2.0 billion). Exports were measured in the May 2016 publication at £218.8 billion for 2014, revised down from £219.7 billion in the April 2016 publication. The overall decrease between the UK trade publications in May 2016 and April 2016 of £0.9 billion for 2014 is primarily due to downward revisions in transport services (£2.1 billion) and telecommunication, computer and information services (£1.5 billion); these were partially offset by upward revisions in insurance services (£2.1 billion) and financial services (£1.1 billion).

In the May 2016 publication, imports of services were estimated at £137.7 billion for 2015, revised up from £137.3 billion in the April 2016 publication. The overall increase to imports between the UK trade publications in May 2016 and April 2016 of £0.4 billion for 2015 is primarily due to an upward revision in other business services of £3.6 billion; this was partly offset by downward revisions in transport services (£1.1 billion), telecommunication, computer and information services (£0.9 billion), financial services (£0.7 billion) and construction services (£0.6 billion). Imports were measured in the May 2016 publication at £132.4 billion for 2014, revised up from £130.9 billion in the April 2016 publication. The overall increase between the UK trade publications in May 2016 and April 2016 of £1.5 billion for 2014 is primarily due to upward revisions in financial services (£2.5 billion) and insurance services (£0.7 billion); these were partially offset by downward revisions in transport services (£0.9 billion), charges for use of intellectual property services (£0.5 billion), construction services (£0.5 billion), travel services (£0.4 billion) and telecommunication, computer and information services (£0.3 billion).

## Where to find data about trade in services

The trade in services figures are available in Table 1 CONT. of the [dataset](#) of the tables.

A further breakdown of non-EU countries can be found in the [Quarter 1 \(January to March\) 2016 United Kingdom Economic Accounts](#).

## 13. Where to find more information about UK trade statistics

### Other regularly published UK trade releases

Supplementary quarterly data analysed by product according to the UK trade in goods by classification of product by activity (CPA 2008) are also available.

The latest release on 14 June 2016 covered the period [Quarter 1 \(January to March\) 2016](#) and the data is consistent with [UK trade April 2016](#). Following an internal review of our publications and a [wider survey of users](#) there is no longer a statistical bulletin associated with the release.

The data will be updated at the next publication on 14 September 2016 to be fully consistent with the Pink Book and Blue Book datasets.

The complete run of data in the tables of this statistical bulletin are also available to view and download in other electronic formats free of charge using our [time series data](#) website service. You can download the complete statistical bulletin in a choice of zipped formats, or view and download your own selections of individual series.

HM Revenue and Customs (HMRC) publish [Overseas trade statistics](#) on the same day as we release the UK trade data each month. These aggregate estimates will differ slightly from those that are published by us as part of the [Balance of Payments \(BoP\)](#), as the 2 sets of data are compiled to different sets of rules. The BoP publication shows a high level picture of UK trade in goods, whereas the OTS publication shows a detailed picture of the UK's trade in goods by commodity and partner country.

### Recently published reports on UK trade topics

We have published a methodology article [estimating the value of service exports abroad from different parts of the UK](#). This work has been undertaken to meet user needs for sub-national estimates for exports of services. The article provides annual estimates for 2011 to 2014, including breakdowns by region, commodity and industry, which at this stage are considered experimental. We welcome feedback on the article and the proposed methodology.



The [Economic Review](#) published 6 April 2016 contains information on trade as a percentage of GDP.

The [Economic Review](#) published 3 February 2016 includes analysis of trade with EU and non-EU countries.

On 29 January 2016 [annual International trade in services survey results](#) for 2014 were published. This release gives information on the industry of the businesses engaged in trade in services.

## Historic articles published on UK trade

On 30 October 2015 we published the annual [Balance of Payments Pink Book 2015](#) which as well as containing more detailed information on trade also provided an overview of the trade deficit in relation to the current account deficit.

In our [Economic Review](#) published on 3 September 2015 there is further commentary on [UK export performance](#).

On 1 September 2015, we published an article on the [economic performance of the UK's motor vehicle manufacturing industry](#).

On 26 June 2015, we published a short story on [the importance of EU to UK trade and investment](#).

On 9 June 2015, we published a short story on [the importance of China to the UK economy, including the value of the UK trade with China](#).

On 6 February 2015, we published an article on the [Rotterdam effect](#) and its potential impact on the UK trade in goods estimates.

On 23 January 2015, we published a short story exploring [the reasons behind the UK trade deficit](#).

## Published user requested data and analysis

Additional statistical data and analyses for UK trade statistics that have not been included in our standard publications are available at the [user requested data and analysis pages](#) on our website.

## Methodological articles

Detailed methodological notes are published in the [UK Balance of Payments - The Pink Book, 2015](#).

# 14. Revisions to trade statistics

## Trade in goods revisions

The revision period for goods is back to January 1998, in line with the open revisions period for the 2016 Blue Book and Pink Book.

## Trade in services revisions

The revision period for services is back to January 1997, in line with the open revisions period for the 2016 Blue Book and Pink Book.

The [National accounts revision policy](#) can be found on our website.

## Methodology changes

### Gas

HMRC Trade Statistics have amended the data source used in the compilation of Natural Gas traded with non-EU partners from 2011 onwards. Imports of gas have been revised upwards by approximately £3.0 billion in each year 2011 to 2013. This change had already been incorporated from 2014 onwards.

### Imputed rental on second homes (cross border-property income)

Wider national accounts changes to imputed rental have impacted on the imports and exports of housing services arising from imputed rental of second homes by non-residents which part of travel services. The revision to trade balance from 1997 onwards vary between -£0.4 billion and +£0.6 billion.

### Exhaustiveness

Improved estimates of non-complicit Value Added Tax (VAT fraud) has an indirect effect on trade in services. Exports of services have been revised up by less than £0.1 billion each year.

## 15. Accuracy of the statistics

Accuracy: Trade in goods figures for the most recent months are provisional and subject to revision in the light of:

- late trader data
- revisions to seasonal adjustment factors which are re-estimated every month

Trade in services estimates have been derived from a number of monthly and quarterly sources. For components where no monthly data are available, estimates have been derived on the basis of recent trends. The results should be used with appropriate caution, as they are likely to be less reliable than those for trade in goods.

Reliability: Revisions to data provide one indication of its reliability. Table 9 shows summary information on the size and direction of the revisions that have been made to the data covering a 5-year period. A statistical test has been applied to the average revision to find out if it is statistically significantly different from zero. An asterisk (\*) shows that the test is significant.

**Table 9: Revisions analysis, UK trade, May 2016**

£ million

	Value in latest period	Revisions between first publication and estimates 12 months later	
		Average over the last 5 years (mean revision)	Average over the last 5 years without regard to sign (average absolute revision)
Total trade exports (IKBH)	43,090	1,035*	1,047*
Total trade imports (IKBI)	45,353	961*	962*
Total trade balance (IKBJ)	-2,263	66	832

Source: Office for National Statistics

## 16. Other quality information

### UK trade re-assessment

The UK Statistics Authority [suspended the National Statistics designation of UK trade](#) on 14 November 2014. The Authority's [re-assessment of UK trade](#) against the [Code of Practice for Official Statistics](#) has been completed.

One of the recommendations of the re-assessment was to consult with users on the use of UK trade statistics. The [results of this user engagement survey](#) can be found on our website.

### UK trade re-assessment update

ONS has now addressed some of the requirements of the re-assessment of UK trade and is in the final stages of providing evidence on the remaining requirements. In doing so, we are working with the Assessment Team to evaluate whether any additional evidence will be required as a result of the Independent review of UK economic statistics, led by Professor Sir Charles Bean.

### Trade development plan

The [trade development plan](#) has now been launched.

### EMU enlargement

As of 1 January 2015, Lithuania joined the European Monetary Union (EMU). Therefore the EMU totals in this UK trade release include Lithuania.

## EMU coverage

The coverage of EMU countries was extended to cover Cyprus and Malta from October 2008, Slovakia from January 2009, Estonia from January 2011, Latvia from January 2014 and Lithuania from January 2015. Some EU and non-EU breakdowns of commodity data for chained volume measures which are available on request may be less reliable than the current price data. Please consult Katherine Kent on +44 (0)1633 455829 if you are considering using them.

Data have been combined for the United States and Puerto Rico and for Dubai, Abu Dhabi and Sharjah (the United Arab Emirates) from January 2009 onwards. Estimates are separately available for the United States and Dubai up to the end of 2008 on request.

## Erratics

Non-monetary gold is now included in the erratics series; along with ships, aircraft, precious stones and silver. In compliance with the BPM6 changes, non-monetary gold which is held as a store of wealth is now recorded within trade in goods.

## Deflation

It is common for the value of a group of financial transactions to be measured in several time periods. The values measured will include both the change in the volume sold and the effect of the change of prices over that year. Deflation is the process whereby the effect of price change is removed from a set of values.

Chain-linked indices (chained volume measures), which are indexed to form the volume series in this bulletin, differ from fixed base indices in that the growth from one year to the next is estimated by weighting the components using the contribution to value of trade in the immediately preceding year (effectively re-basing every year). This series of annually re-weighted annual growths is then "chain-linked" to produce a continuous series.

The implied price deflators, derived by comparing current price data to chained volume measures data are not the same as the price indices published in this statistical bulletin, because the former are current weighted while the latter are base (2012) weighted.

Changes in trade associated with VAT MTIC fraud mean that comparisons of volume and prices (both including and excluding trade associated with VAT MTIC fraud) should be treated with a great deal of caution.

## Interpreting the data

In months where quarterly and 3-monthly ending percentage changes for index data coincide, there may be small differences between the data for methodological reasons. Quarterly data are the indexed form of an underlying constant price (for volume indices) or consistent quantity (for price indices) series. 3-month ending data are the average of the index data in that period.

## Seasonal adjustment

Seasonal adjustment aims to remove effects associated with the time of the year or the arrangement of the calendar so that movements within a time series may be more easily interpreted.

## 17. Records sheet

The [UK trade record information for May 2016](#) can be accessed on our website.

## 18. Background notes

### 1. What's new

#### **Consistency with Quarterly National Accounts, Blue Book 2016 and Pink Book 2016**

The data published in this Statistical Bulletin are consistent with the [Quarterly National Accounts, quarter 1 \(January to March 2016\)](#) published on 30 June 2016. As previously announced, the revision period for this publication is back to January 1998, in line with the open revisions period for the 2016 Blue Book and Pink Book.

Consistent with changes to Blue Book, the reference year has moved from 2012=100 to 2013=100 and the base year for chained volume measures from 2012 to 2013.

An article on the [Impact of Blue Book 2016 changes on current price and chained volume measure Gross Domestic Product estimates, 1997 to 2014](#) can be found on our website.

#### **2014 implied deflator and the underlying price indices**

There was previously some inconsistency between the trade in goods implied deflator and the underlying price indices for some low level commodities in 2014, this has now been corrected.

#### **Methodological change to the way HMRC trade in goods statistics are compiled**

From May 2016 month of account there has been a methodological change to the way HMRC compiles Non-EU statistics.

Following a change in legislation, Non-EU trade in goods statistics will move from the General Trade system of compilation to the Special Trade system. In brief, special trade records the physical movement of goods to and from the UK, but excludes goods that are placed into customs warehouse where duty and VAT has not yet been paid.

This change has had minimal impact on ONS trade in goods statistics as we previously applied adjustments to remove those goods held in customs warehouse from our data, the only change we have made is the removal of these adjustments.

A [full announcement from HMRC](#) is available on their website.

### 2. Code of Practice for Official Statistics

[National Statistics](#) are produced to high professional standards set out in the [Code of Practice for Official Statistics](#). They undergo regular quality assurance reviews to ensure that they meet customer needs. They are produced free from any political interference.

### 3. Quality and methodology information report

A [quality and methodology information report](#) for this statistical bulletin and associated data can be found on our website.

## 1 VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Total trade			Trade in goods			Oil			Trade in goods excluding oil		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	IKBH	IKBI	IKBJ	BOKG	BOKH	BOKI	ELBL	ENXO	ENXQ	ELBM	ENXP	BQKH
2011	496 987	524 047	-27 060	308 171	403 126	-94 955	38 667	49 395	-10 728	269 504	353 731	-84 227
2012	499 141	536 475	-37 334	301 621	412 528	-110 907	39 417	53 713	-14 296	262 204	358 815	-96 611
2013	517 642	556 880	-39 238	303 147	423 811	-120 664	39 184	49 109	-9 925	263 963	374 702	-110 739
2014	511 654	547 877	-36 223	292 894	415 469	-122 575	32 902	42 862	-9 960	259 992	372 607	-112 615
2015	510 340	548 908	-38 568	284 855	411 186	-126 331	21 084	29 343	-8 259	263 771	381 843	-118 072
2014 Q2	128 579	135 215	-6 636	73 463	102 862	-29 399	8 845	10 791	-1 946	64 618	92 071	-27 453
Q3	126 698	135 875	-9 177	72 324	103 489	-31 165	7 649	11 498	-3 849	64 675	91 991	-27 316
Q4	130 294	138 961	-8 667	73 998	107 056	-33 058	6 752	9 731	-2 979	67 246	97 325	-30 079
2015 Q1	129 637	139 285	-9 648	71 500	105 293	-33 793	5 221	7 551	-2 330	66 279	97 742	-31 463
Q2	128 145	134 331	-6 186	74 209	100 498	-26 289	5 954	8 178	-2 224	68 255	92 320	-24 065
Q3	125 142	136 242	-11 100	70 129	101 967	-31 838	5 244	6 877	-1 633	64 885	95 090	-30 205
Q4	127 416	139 050	-11 634	69 017	103 428	-34 411	4 665	6 737	-2 072	64 352	96 691	-32 339
2016 Q1	127 857	139 889	-12 032	69 949	104 254	-34 305	4 203	5 414	-1 211	65 746	98 840	-33 094
2014 May	43 552	45 179	-1 627	25 096	34 499	-9 403	3 032	3 790	-758	22 064	30 709	-8 645
Jun	42 512	44 680	-2 168	24 065	34 185	-10 120	2 709	3 424	-715	21 356	30 761	-9 405
Jul	42 773	46 092	-3 319	24 555	35 426	-10 871	2 951	3 934	-983	21 604	31 492	-9 888
Aug	41 046	43 946	-2 900	22 985	33 091	-10 106	2 053	3 395	-1 342	20 932	29 696	-8 764
Sep	42 879	45 837	-2 958	24 784	34 972	-10 188	2 645	4 169	-1 524	22 139	30 803	-8 664
Oct	43 829	45 423	-1 594	25 475	34 762	-9 287	2 443	3 511	-1 068	23 032	31 251	-8 219
Nov	42 921	45 197	-2 276	24 171	34 645	-10 474	2 187	2 863	-676	21 984	31 782	-9 798
Dec	43 544	48 341	-4 797	24 352	37 649	-13 297	2 122	3 357	-1 235	22 230	34 292	-12 062
2015 Jan	43 669	46 335	-2 666	24 134	35 266	-11 132	1 771	2 160	-389	22 363	33 106	-10 743
Feb	43 060	45 145	-2 085	23 549	33 746	-10 197	1 675	2 513	-838	21 874	31 233	-9 359
Mar	42 908	47 805	-4 897	23 817	36 281	-12 464	1 775	2 878	-1 103	22 042	33 403	-11 361
Apr	42 913	45 069	-2 156	24 508	33 664	-9 156	1 654	2 773	-1 119	22 854	30 891	-8 037
May	42 534	43 877	-1 343	24 669	32 627	-7 958	2 240	2 597	-357	22 429	30 030	-7 601
Jun	42 698	45 385	-2 687	25 032	34 207	-9 175	2 060	2 808	-748	22 972	31 399	-8 427
Jul	40 526	46 239	-5 713	22 662	34 990	-12 328	1 985	2 419	-434	20 677	32 571	-11 894
Aug	41 731	44 992	-3 261	23 420	33 577	-10 157	1 756	2 284	-528	21 664	31 293	-9 629
Sep	42 885	45 011	-2 126	24 047	33 400	-9 353	1 503	2 174	-671	22 544	31 226	-8 682
Oct	42 637	47 135	-4 498	23 352	35 345	-11 993	1 542	2 640	-1 098	21 810	32 705	-10 895
Nov	42 511	46 916	-4 405	22 976	35 020	-12 044	1 647	2 177	-530	21 329	32 843	-11 514
Dec	42 268	44 999	-2 731	22 689	33 063	-10 374	1 476	1 920	-444	21 213	31 143	-9 930
2016 Jan	42 446	46 263	-3 817	22 994	34 350	-11 356	1 373	1 807	-434	21 621	32 543	-10 922
Feb	42 405	46 615	-4 210	23 116	34 742	-11 626	1 460	1 646	-186	21 656	33 096	-11 440
Mar	43 006	47 011	-4 005	23 839	35 162	-11 323	1 370	1 961	-591	22 469	33 201	-10 732
Apr	45 056	47 006	-1 950	25 779	35 193	-9 414	1 535	2 095	-560	24 244	33 098	-8 854
May	43 090	45 353	-2 263	23 669	33 548	-9 879	1 506	1 762	-256	22 163	31 786	-9 623
<b>Value change, latest month compared with:</b>												
Previous month	-1 966	-1 653	-313	-2 110	-1 645	-465	-29	-333	304	-2 081	-1 312	-769
<b>Percentage change, latest month compared with:</b>												
Previous month	-4.4	-3.5		-8.2	-4.7		-1.9	-15.9		-8.6	-4.0	
<b>3 months ended:</b>												
2015 May	128 355	136 751	-8 396	72 994	102 572	-29 578	5 669	8 248	-2 579	67 325	94 324	-26 999
2016 Feb	127 119	137 877	-10 758	68 799	102 155	-33 356	4 309	5 373	-1 064	64 490	96 782	-32 292
2016 May	131 152	139 370	-8 218	73 287	103 903	-30 616	4 411	5 818	-1 407	68 876	98 085	-29 209
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	3.2	1.1		6.5	1.7		2.4	8.3		6.8	1.3	
Same 3 months last year	2.2	1.9		0.4	1.3		-22.2	-29.5		2.3	4.0	

1 This table is continued overleaf.

# 1CONT.

## VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Erratics <sup>1</sup>			Trade in goods excluding erratics			Trade in goods excluding oil and erratics			Trade in services		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BPAL	BQBB	BQKW	BPAO	BQBE	BPBM	BPBL	BQBG	BPAP	IKBB	IKBC	IKBD
2011	22 235	18 280	3 955	285 936	384 846	-98 910	247 269	335 451	-88 182	188 816	120 921	67 895
2012	20 302	21 133	-831	281 319	391 395	-110 076	241 902	337 682	-95 780	197 520	123 947	73 573
2013	21 578	25 348	-3 770	281 569	398 463	-116 894	242 385	349 354	-106 969	214 495	133 069	81 426
2014	18 828	19 584	-756	274 066	395 885	-121 819	241 164	353 023	-111 859	218 760	132 408	86 352
2015	19 028	22 543	-3 515	265 827	388 643	-122 816	244 743	359 300	-114 557	225 485	137 722	87 763
2014 Q2	5 247	4 398	849	68 216	98 464	-30 248	59 371	87 673	-28 302	55 116	32 353	22 763
Q3	4 589	4 090	499	67 735	99 399	-31 664	60 086	87 901	-27 815	54 374	32 386	21 988
Q4	5 487	6 968	-1 481	68 511	100 088	-31 577	61 759	90 357	-28 598	56 296	31 905	24 391
2015 Q1	4 288	6 329	-2 041	67 212	98 964	-31 752	61 991	91 413	-29 422	58 137	33 992	24 145
Q2	5 402	4 338	1 064	68 807	96 160	-27 353	62 853	87 982	-25 129	53 936	33 833	20 103
Q3	4 501	5 924	-1 423	65 628	96 043	-30 415	60 384	89 166	-28 782	55 013	34 275	20 738
Q4	4 837	5 952	-1 115	64 180	97 476	-33 296	59 515	90 739	-31 224	58 399	35 622	22 777
2016 Q1	4 725	6 689	-1 964	65 224	97 565	-32 341	61 021	92 151	-31 130	57 908	35 635	22 273
2014 May	2 245	1 618	627	22 851	32 881	-10 030	19 819	29 091	-9 272	18 456	10 680	7 776
Jun	1 973	1 346	627	22 092	32 839	-10 747	19 383	29 415	-10 032	18 447	10 495	7 952
Jul	1 158	1 876	-718	23 397	33 550	-10 153	20 446	29 616	-9 170	18 218	10 666	7 552
Aug	1 109	1 106	3	21 876	31 985	-10 109	19 823	28 590	-8 767	18 061	10 855	7 206
Sep	2 322	1 108	1 214	22 462	33 864	-11 402	19 817	29 695	-9 878	18 095	10 865	7 230
Oct	2 514	1 345	1 169	22 961	33 417	-10 456	20 518	29 906	-9 388	18 354	10 661	7 693
Nov	1 538	1 960	-422	22 633	32 685	-10 052	20 446	29 822	-9 376	18 750	10 552	8 198
Dec	1 435	3 663	-2 228	22 917	33 986	-11 069	20 795	30 629	-9 834	19 192	10 692	8 500
2015 Jan	1 345	3 349	-2 004	22 789	31 917	-9 128	21 018	29 757	-8 739	19 535	11 069	8 466
Feb	1 476	1 527	-51	22 073	32 219	-10 146	20 398	29 706	-9 308	19 511	11 399	8 112
Mar	1 467	1 453	14	22 350	34 828	-12 478	20 575	31 950	-11 375	19 091	11 524	7 567
Apr	1 374	1 924	-550	23 134	31 740	-8 606	21 480	28 967	-7 487	18 405	11 405	7 000
May	1 608	1 354	254	23 061	31 273	-8 212	20 821	28 676	-7 855	17 865	11 250	6 615
Jun	2 420	1 060	1 360	22 612	33 147	-10 535	20 552	30 339	-9 787	17 666	11 178	6 488
Jul	1 441	2 674	-1 233	21 221	32 316	-11 095	19 236	29 897	-10 661	17 864	11 249	6 615
Aug	1 142	1 975	-833	22 278	31 602	-9 324	20 522	29 318	-8 796	18 311	11 415	6 896
Sep	1 918	1 275	643	22 129	32 125	-9 996	20 626	29 951	-9 325	18 838	11 611	7 227
Oct	1 699	1 354	345	21 653	33 991	-12 338	20 111	31 351	-11 240	19 285	11 790	7 495
Nov	1 582	2 400	-818	21 394	32 620	-11 226	19 747	30 443	-10 696	19 535	11 896	7 639
Dec	1 556	2 198	-642	21 133	30 865	-9 732	19 657	28 945	-9 288	19 579	11 936	7 643
2016 Jan	1 219	3 276	-2 057	21 775	31 074	-9 299	20 402	29 267	-8 865	19 452	11 913	7 539
Feb	1 479	1 795	-316	21 637	32 947	-11 310	20 177	31 301	-11 124	19 289	11 873	7 416
Mar	2 027	1 618	409	21 812	33 544	-11 732	20 442	31 583	-11 141	19 167	11 849	7 318
Apr	2 562	1 951	611	23 217	33 242	-10 025	21 682	31 147	-9 465	19 277	11 813	7 464
May	1 831	1 751	80	21 838	31 797	-9 959	20 332	30 035	-9 703	19 421	11 805	7 616
<b>Value change, latest month compared with:</b>												
Previous month	-731	-200	-531	-1 379	-1 445	66	-1 350	-1 112	-238	144	-8	152
<b>Percentage change, latest month compared with:</b>												
Previous month	-28.5	-10.3		-5.9	-4.3		-6.2	-3.6		0.7	-0.1	
<b>3 months ended:</b>												
2015 May	4 449	4 731	-282	68 545	97 841	-29 296	62 876	89 593	-26 717	55 361	34 179	21 182
2016 Feb	4 254	7 269	-3 015	64 545	94 886	-30 341	60 236	89 513	-29 277	58 320	35 722	22 598
2016 May	6 420	5 320	1 100	66 867	98 583	-31 716	62 456	92 765	-30 309	57 865	35 467	22 398
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	50.9	-26.8		3.6	3.9		3.7	3.6		-0.8	-0.7	
Same 3 months last year	44.3	12.4		-2.4	0.8		-0.7	3.5		4.5	3.8	

<sup>1</sup> These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

<sup>†</sup> Earliest date for revisions to trade in goods is January 1998. Earliest date for revisions to trade in services is January 1997.

# 2 UK TRADE IN GOODS BY AREA

Balance of Payments basis

£ million seasonally adjusted

	EMU members <sup>1</sup>			Total EU (28) <sup>2</sup>			Non-EU <sup>3</sup>			Total		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	N3C5	N3C6	N3C4	L87S	L87U	L87Q	L87M	L87O	L87K	BOKG	BOKH	BOKI
2011	146 547	174 343	-27 796	165 085	204 555	-39 470	143 086	198 571	-55 485	308 171	403 126	-94 955
2012	134 545	177 499	-42 954	150 685	209 039	-58 354	150 936	203 489	-52 553	301 621	412 528	-110 907
2013	134 182	189 809	-55 627	151 256	220 664	-69 408	151 891	203 147	-51 256	303 147	423 811	-120 664
2014	128 420	194 990	-66 570	145 472	224 734	-79 262	147 422	190 735	-43 313	292 894	415 469	-122 575
2015	118 373	194 687	-76 314	133 524	222 992	-89 468	151 331	188 194	-36 863	284 855	411 186	-126 331
2014 Q2	32 787	48 497	-15 710	37 266	55 998	-18 732	36 197	46 864	-10 667	73 463	102 862	-29 399
Q3	31 613	48 656	-17 043	35 728	56 044	-20 316	36 596	47 445	-10 849	72 324	103 489	-31 165
Q4	31 275	49 466	-18 191	35 418	56 935	-21 517	38 580	50 121	-11 541	73 998	107 056	-33 058
2015 Q1	29 619	49 113	-19 494	33 478	56 377	-22 899	38 022	48 916	-10 894	71 500	105 293	-33 793
Q2	30 152	47 924	-17 772	33 983	54 788	-20 805	40 226	45 710	-5 484	74 209	100 498	-26 289
Q3	29 754	47 983	-18 229	33 458	55 005	-21 547	36 671	46 962	-10 291	70 129	101 967	-31 838
Q4	28 848	49 667	-20 819	32 605	56 822	-24 217	36 412	46 606	-10 194	69 017	103 428	-34 411
2016 Q1	29 819	49 993	-20 174	33 623	57 166	-23 543	36 326	47 088	-10 762	69 949	104 254	-34 305
2014 May	11 067	16 211	-5 144	12 634	18 688	-6 054	12 462	15 811	-3 349	25 096	34 499	-9 403
Jun	10 621	16 335	-5 714	12 036	18 826	-6 790	12 029	15 359	-3 330	24 065	34 185	-10 120
Jul	10 883	16 582	-5 699	12 225	19 110	-6 885	12 330	16 316	-3 986	24 555	35 426	-10 871
Aug	10 206	15 809	-5 603	11 569	18 209	-6 640	11 416	14 882	-3 466	22 985	33 091	-10 106
Sep	10 524	16 265	-5 741	11 934	18 725	-6 791	12 850	16 247	-3 397	24 784	34 972	-10 188
Oct	10 668	16 470	-5 802	12 004	18 957	-6 953	13 471	15 805	-2 334	25 475	34 762	-9 287
Nov	10 278	16 354	-6 076	11 648	18 805	-7 157	12 523	15 840	-3 317	24 171	34 645	-10 474
Dec	10 329	16 642	-6 313	11 766	19 173	-7 407	12 586	18 476	-5 890	24 352	37 649	-13 297
2015 Jan	9 925	15 909	-5 984	11 220	18 291	-7 071	12 914	16 975	-4 061	24 134	35 266	-11 132
Feb	9 926	15 910	-5 984	11 211	18 260	-7 049	12 338	15 486	-3 148	23 549	33 746	-10 197
Mar	9 768	17 294	-7 526	11 047	19 826	-8 779	12 770	16 455	-3 685	23 817	36 281	-12 464
Apr	9 831	15 546	-5 715	11 077	17 750	-6 673	13 431	15 914	-2 483	24 508	33 664	-9 156
May	10 143	15 537	-5 394	11 365	17 733	-6 368	13 304	14 894	-1 590	24 669	32 627	-7 958
Jun	10 178	16 841	-6 663	11 541	19 305	-7 764	13 491	14 902	-1 411	25 032	34 207	-9 175
Jul	9 694	16 044	-6 350	10 906	18 348	-7 442	11 756	16 642	-4 886	22 662	34 990	-12 328
Aug	10 222	15 503	-5 281	11 483	17 880	-6 397	11 937	15 697	-3 760	23 420	33 577	-10 157
Sep	9 838	16 436	-6 598	11 069	18 777	-7 708	12 978	14 623	-1 645	24 047	33 400	-9 353
Oct	9 884	17 040	-7 156	11 125	19 532	-8 407	12 227	15 813	-3 586	23 352	35 345	-11 993
Nov	9 625	16 952	-7 327	10 875	19 386	-8 511	12 101	15 634	-3 533	22 976	35 020	-12 044
Dec	9 339	15 675	-6 336	10 605	17 904	-7 299	12 084	15 159	-3 075	22 689	33 063	-10 374
2016 Jan	9 653	15 602	-5 949	10 917	17 916	-6 999	12 077	16 434	-4 357	22 994	34 350	-11 356
Feb	9 914	17 120	-7 206	11 179	19 465	-8 286	11 937	15 277	-3 340	23 116	34 742	-11 626
Mar	10 252	17 271	-7 019	11 527	19 785	-8 258	12 312	15 377	-3 065	23 839	35 162	-11 323
Apr	10 432	16 191	-5 759	11 744	18 639	-6 895	14 035	16 554	-2 519	25 779	35 193	-9 414
May	10 175	16 371	-6 196	11 446	18 759	-7 313	12 223	14 789	-2 566	23 669	33 548	-9 879
<b>Value change on previous month:</b>												
2016 May	-257	180	-437	-298	120	-418	-1 812	-1 765	-47	-2 110	-1 645	-465
<b>Percentage change on previous month:</b>												
2016 May	-2.5	1.1		-2.5	0.6		-12.9	-10.7		-8.2	-4.7	
<b>3 months ended:</b>												
2015 May	29 742	48 377	-18 635	33 489	55 309	-21 820	39 505	47 263	-7 758	72 994	102 572	-29 578
2016 Feb	28 906	48 397	-19 491	32 701	55 285	-22 584	36 098	46 870	-10 772	68 799	102 155	-33 356
2016 May	30 859	49 833	-18 974	34 717	57 183	-22 466	38 570	46 720	-8 150	73 287	103 903	-30 616
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	6.8	3.0		6.2	3.4		6.8	-0.3		6.5	1.7	
Same 3 months last year	3.8	3.0		3.7	3.4		-2.4	-1.1		0.4	1.3	

1 Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Irish Republic, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, and Spain

2 EMU Members plus Czech Republic, Denmark, Hungary, Poland, Sweden, Bulgaria, Romania and Croatia

3 Total less EU (28)

† Earliest date for revisions to trade in goods is January 1998.



# 3 VOLUME AND PRICE INDICES (TRADE IN GOODS) <sup>1</sup>

Balance of Payments basis

Indices 2013=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)							
	Total		Total excluding oil		Total excluding oil and erratics <sup>2</sup>		Total		Total excluding oil		Total excluding oil & erratics <sup>2</sup>			
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	BQKU	BQKV	BQKI	BQKJ	BOMA	ELAL	BQKR	BQKS	BQKT	BQKK	BQKL	BQKM	BQAK	ELBA
2013	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2014	101.6	103.3	102.5	103.6	104.1	104.4	94.2	98.6	95.5	95.1	101.4	93.8	94.9	102.2
2015	108.0	110.1	108.3	108.7	109.0	109.8	87.0	94.3	92.3	92.4	101.4	91.1	92.3	101.8
2013 Q4	98.3	102.1	99.1	102.8	99.5	103.6	98.2	98.3	99.9	98.4	98.5	99.9	98.4	98.5
2014 Q1	99.9	100.5	99.6	101.7	101.8	102.6	96.0	99.8	96.2	96.2	101.7	94.6	96.0	102.6
Q2	100.9	102.1	101.7	103.4	103.9	103.6	95.8	99.0	96.8	95.4	100.9	94.5	95.2	101.8
Q3	100.5	103.2	102.1	102.8	103.9	103.6	93.5	98.3	95.1	94.2	100.8	93.5	93.9	101.7
Q4	105.3	107.3	106.4	106.6	106.8	107.8	91.5	97.3	94.0	94.5	102.0	92.6	94.3	102.9
2015 Q1	105.3	111.2	106.3	110.5	107.6	111.4	88.9	95.7	92.9	94.2	102.8	91.6	94.0	103.2
Q2	111.7	107.8	112.9	106.9	113.5	107.5	88.3	95.4	92.6	92.7	101.6	91.2	92.5	102.0
Q3	108.5	109.2	108.3	107.6	109.5	109.3	85.6	93.6	91.5	91.1	100.9	90.3	91.0	101.3
Q4	106.6	112.3	105.8	110.0	105.5	111.2	85.4	92.6	92.2	91.6	100.4	91.2	91.5	100.8
2016 Q1	108.6	112.9	106.8	111.2	107.2	112.5	87.0	93.6	92.9	94.6	102.6	92.2	94.6	102.9
2014 Sep	103.3	105.2	104.6	103.0	105.6	104.9	93.4	98.3	95.0	94.5	101.1	93.5	94.3	102.0
Oct	107.2	104.6	109.1	103.9	109.4	105.1	92.3	97.9	94.3	94.2	101.6	92.7	94.0	102.5
Nov	102.6	103.3	104.2	104.6	104.2	105.4	91.7	97.8	93.8	94.4	102.3	92.3	94.2	103.2
Dec	106.0	114.1	105.9	111.4	106.7	112.9	90.5	96.1	94.2	94.9	102.1	92.9	94.7	103.0
2015 Jan	105.4	108.6	106.1	108.2	107.2	108.7	89.4	96.1	93.0	95.3	103.8	91.8	95.1	104.2
Feb	105.1	111.7	106.3	111.4	108.5	111.9	88.3	95.2	92.8	93.5	102.3	91.4	93.2	102.7
Mar	105.3	113.3	106.5	111.8	107.0	113.5	89.0	95.8	92.9	93.9	102.2	91.9	93.7	102.6
Apr	109.5	110.5	112.9	109.3	114.3	108.9	89.4	96.2	92.9	94.1	102.5	91.8	93.9	102.9
May	112.0	106.4	111.4	106.9	111.9	107.7	88.3	95.6	92.4	92.4	101.6	90.9	92.4	102.0
Jun	113.7	106.5	114.3	104.5	114.4	105.9	87.2	94.5	92.3	91.5	100.7	90.9	91.2	101.2
Jul	103.7	111.9	102.7	111.4	102.6	112.9	86.1	93.8	91.8	90.8	100.4	90.4	90.6	100.9
Aug	109.4	108.3	107.6	106.5	109.4	108.8	84.7	93.2	90.9	90.5	100.6	90.0	90.5	101.1
Sep	112.5	107.3	114.7	104.9	116.3	106.1	86.0	93.9	91.6	91.9	101.5	90.5	91.9	102.0
Oct	106.8	115.4	107.4	111.3	107.5	112.6	86.1	93.3	92.3	91.9	100.6	91.4	91.9	101.0
Nov	106.9	112.7	105.3	111.4	104.6	112.5	84.5	91.6	92.2	90.6	99.4	91.1	90.6	99.8
Dec	106.3	108.8	104.8	107.3	104.3	108.4	85.5	92.9	92.0	92.4	101.2	91.3	92.2	101.6
2016 Jan	107.0	113.5	105.7	111.1	107.0	113.4	85.9	92.9	92.5	93.6	101.9	91.9	93.4	102.2
Feb	108.9	111.6	104.4	110.3	104.4	111.3	86.7	93.5	92.7	94.6	102.8	92.0	94.7	103.1
Mar	110.0	113.7	110.5	112.2	110.2	112.9	88.4	94.3	93.7	95.6	103.1	92.7	95.7	103.4
<b>Percentage change, latest month compared with:</b>														
Previous month	..	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>3 months ended:</b>														
2015 May	108.9	110.1	110.3	109.3	111.1	110.0	88.9	95.9	92.7	93.5	102.1	91.5	93.3	102.5
2016 Feb	107.4	111.3	105.0	109.6	105.2	111.0	86.0	93.1	92.4	93.5	102.0	91.7	93.4	102.3
2016 May	..	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Percentage change, latest 3 months compared with:</b>														
Previous 3 months	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Same 3 months last year	..	..	..	..	..	..	..	..	..	..	..	..	..	..

1 These are provisional estimates subject to fluctuations when new or amended data become available.

<sup>†</sup> Earliest date for revisions to trade in goods is January 1998.

2 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

3 Export price index as a percentage of the import price index.

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

# 4 GROWTH RATES FOR VOLUME AND PRICE INDICES <sup>1 2</sup> (TRADE IN GOODS)

Balance of Payments basis

Indices 2013=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)					
	Total		Total excluding oil		Total excluding oil and erratics <sup>3</sup>		Total		Total excluding oil		Total excluding oil and erratics <sup>3</sup>	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
2009	-10.7	-9.9	-12.2	-10.7	-11.4	-11.5	1.0	1.1	4.6	4.2	4.8	4.1
2010	11.3	11.5	13.2	13.2	11.7	12.4	6.9	4.8	3.8	2.1	4.1	1.9
2011	6.8	1.6	8.8	1.6	8.2	4.0	7.9	8.5	4.3	5.5	4.5	5.0
2012	-1.7	2.5	-2.1	1.7	-1.5	0.8	-0.1	0.2	-0.3	0.1	-0.5	-
2013	-1.0	2.0	-1.3	3.4	-1.0	4.2	2.8	-2.6	3.4	-3.9	3.4	-4.6
2014	1.6	3.3	2.5	3.6	4.1	4.4	-5.8	-1.4	-4.9	1.4	-5.1	2.2
2015	6.3	6.6	5.7	4.9	4.7	5.2	-7.6	-4.4	-2.8	-	-2.7	-0.4
2013 Q4	-2.5	1.8	-1.7	2.9	-1.7	4.0	-2.3	-1.6	-1.9	-1.2	-1.9	-1.2
2014 Q1	1.6	-1.6	0.5	-1.1	2.3	-1.0	-2.2	1.5	-2.2	3.2	-2.4	4.2
Q2	1.0	1.6	2.1	1.7	2.1	1.0	-0.2	-0.8	-0.8	-0.8	-0.8	-0.8
Q3	-0.4	1.1	0.4	-0.6	-	-	-2.4	-0.7	-1.3	-0.1	-1.4	-0.1
Q4	4.8	4.0	4.2	3.7	2.8	4.1	-2.1	-1.0	0.3	1.2	0.4	1.2
2015 Q1	-	3.6	-0.1	3.7	0.7	3.3	-2.8	-1.6	-0.3	0.8	-0.3	0.3
Q2	6.1	-3.1	6.2	-3.3	5.5	-3.5	-0.7	-0.3	-1.6	-1.2	-1.6	-1.2
Q3	-2.9	1.3	-4.1	0.7	-3.5	1.7	-3.1	-1.9	-1.7	-0.7	-1.6	-0.7
Q4	-1.8	2.8	-2.3	2.2	-3.7	1.7	-0.2	-1.1	0.5	-0.5	0.5	-0.5
2016 Q1	1.9	0.5	0.9	1.1	1.6	1.2	1.9	1.1	3.3	2.2	3.4	2.1
<b>Monthly:</b>												
2014 Oct	3.8	-0.6	4.3	0.9	3.6	0.2	-1.2	-0.4	-0.3	0.5	-0.3	0.5
Nov	-4.3	-1.2	-4.5	0.7	-4.8	0.3	-0.7	-0.1	0.2	0.7	0.2	0.7
Dec	3.3	10.5	1.6	6.5	2.4	7.1	-1.3	-1.7	0.5	-0.2	0.5	-0.2
2015 Jan	-0.6	-4.8	0.2	-2.9	0.5	-3.7	-1.2	-	0.4	1.7	0.4	1.2
Feb	-0.3	2.9	0.2	3.0	1.2	2.9	-1.2	-0.9	-1.9	-1.4	-2.0	-1.4
Mar	0.2	1.4	0.2	0.4	-1.4	1.4	0.8	0.6	0.4	-0.1	0.5	-0.1
Apr	4.0	-2.5	6.0	-2.2	6.8	-4.1	0.4	0.4	0.2	0.3	0.2	0.3
May	2.3	-3.7	-1.3	-2.2	-2.1	-1.1	-1.2	-0.6	-1.8	-0.9	-1.6	-0.9
Jun	1.5	0.1	2.6	-2.2	2.2	-1.7	-1.2	-1.2	-1.0	-0.9	-1.3	-0.8
Jul	-8.8	5.1	-10.1	6.6	-10.3	6.6	-1.3	-0.7	-0.8	-0.3	-0.7	-0.3
Aug	5.5	-3.2	4.8	-4.4	6.6	-3.6	-1.6	-0.6	-0.3	0.2	-0.1	0.2
Sep	2.8	-0.9	6.6	-1.5	6.3	-2.5	1.5	0.8	1.5	0.9	1.5	0.9
Oct	-5.1	7.5	-6.4	6.1	-7.6	6.1	0.1	-0.6	-	-0.9	-	-1.0
Nov	0.1	-2.3	-2.0	0.1	-2.7	-0.1	-1.9	-1.8	-1.4	-1.2	-1.4	-1.2
Dec	-0.6	-3.5	-0.5	-3.7	-0.3	-3.6	1.2	1.4	2.0	1.8	1.8	1.8
2016 Jan	0.7	4.3	0.9	3.5	2.6	4.6	0.5	-	1.3	0.7	1.3	0.6
Feb	1.8	-1.7	-1.2	-0.7	-2.4	-1.9	0.9	0.6	1.1	0.9	1.4	0.9
Mar	1.0	1.9	5.8	1.7	5.6	1.4	2.0	0.9	1.1	0.3	1.1	0.3
<b>3 month on 3 month comparison:</b>												
2014 Oct	0.5	-0.7	1.6	-2.1	0.6	-0.4	-2.0	-0.7	-0.2	0.4	-0.2	0.4
Nov	5.3	2.3	5.0	0.8	3.1	1.7	-1.8	-0.6	0.1	0.9	0.3	1.0
Dec	4.8	3.9	4.2	3.7	2.8	4.0	-2.1	-1.0	0.4	1.2	0.4	1.2
2015 Jan	2.4	5.7	1.1	5.8	0.6	5.2	-2.8	-1.5	0.5	1.6	0.6	1.4
Feb	1.1	6.8	0.1	6.3	1.0	5.7	-3.3	-2.2	0.2	1.0	0.2	0.7
Mar	-	3.6	-0.1	3.6	0.7	3.3	-2.8	-1.6	-0.3	0.8	-0.3	0.3
Apr	1.9	2.9	3.0	2.6	3.7	2.2	-1.8	-1.0	-1.1	-0.4	-1.1	-0.7
May	3.3	-1.3	3.9	-0.9	3.3	-1.0	-0.6	0.1	-1.2	-0.6	-1.1	-0.8
Jun	6.1	-3.1	6.2	-3.2	5.5	-3.5	-0.7	-0.3	-1.7	-1.1	-1.6	-1.1
Jul	3.0	-3.2	0.8	-2.9	-0.3	-2.3	-1.9	-1.1	-2.4	-1.4	-2.4	-1.3
Aug	-	-1.1	-1.9	-1.7	-2.0	-0.8	-3.3	-2.1	-2.7	-1.5	-2.8	-1.4
Sep	-2.9	1.3	-4.0	0.7	-3.6	1.6	-3.1	-1.9	-1.7	-0.8	-1.6	-0.7
Oct	-0.2	1.9	0.4	-	1.3	0.3	-1.8	-1.2	-0.1	-	-	-
Nov	-0.2	2.7	0.9	1.6	0.6	1.1	-0.5	-1.0	0.6	-0.1	0.8	-0.1
Dec	-1.7	2.9	-2.3	2.2	-3.6	1.7	-0.3	-1.1	0.6	-0.4	0.6	-0.5
2016 Jan	-2.6	1.2	-4.2	2.2	-5.2	2.1	-0.4	-1.1	0.8	-0.1	0.7	-0.2
Feb	-1.2	-0.4	-3.8	0.3	-3.9	0.6	0.6	0.2	2.3	1.5	2.2	1.4
Mar	1.8	0.6	1.0	1.1	1.6	1.2	1.9	1.0	3.2	2.2	3.3	2.1

1 These are provisional estimates subject to fluctuations when new or amended data become available.

<sup>†</sup> Earliest date for revisions to trade in goods is January 1998.

2 Growth rates are derived from monthly, quarterly and annual indices measures. Due to rounding of these indices to one decimal place, discrepancies occur for 3 month on 3 month comparisons, relative to quarterly growth rates for the corresponding periods.

3 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

# 5 VOLUME INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS) <sup>1</sup>

Balance of Payments basis

Indices 2013=100 seasonally adjusted

	Trade in goods with EU countries <sup>3</sup>						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics <sup>2</sup>		Total		Total excluding oil		Total excluding oil & erratics <sup>2</sup>	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCT	LGDL	LKUL	LKVD	SHBS	SHCO	LGEH	LGFA	LKVZ	LKWS	SHDJ	SHED
2013	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2014	101.6	105.9	102.3	106.8	103.6	106.3	101.7	100.5	102.6	99.7	104.5	101.8
2015	107.1	111.9	109.3	111.4	109.0	111.1	109.0	108.2	107.5	105.4	109.0	108.1
2013 Q4	97.0	102.7	99.9	102.3	100.4	102.2	99.5	101.5	98.3	103.3	98.6	105.5
2014 Q1	100.4	104.2	101.3	105.5	102.5	104.8	99.3	96.6	98.0	96.8	101.1	99.5
Q2	102.1	105.3	102.3	106.6	103.5	106.3	99.7	98.6	101.3	99.3	104.2	100.0
Q3	99.9	105.8	102.1	106.6	103.4	106.3	101.1	100.4	102.2	98.1	104.2	100.0
Q4	103.9	108.2	103.6	108.3	104.9	107.9	106.6	106.4	108.9	104.5	108.5	107.7
2015 Q1	104.1	114.1	106.1	114.1	106.7	113.9	106.4	108.0	106.5	105.9	108.3	107.9
Q2	108.2	110.7	110.4	110.5	109.8	110.1	115.3	104.6	115.1	102.3	117.0	103.9
Q3	110.6	106.9	111.9	106.0	112.0	105.8	106.4	111.7	105.1	109.6	107.2	114.0
Q4	105.5	115.8	108.8	114.8	107.7	114.4	107.8	108.5	103.2	103.9	103.5	106.7
2016 Q1	112.5	117.9	112.5	116.4	112.1	116.2	104.8	107.6	101.8	104.5	102.8	107.6
2014 Sep	100.4	106.2	102.3	107.1	103.3	106.7	106.2	104.0	106.6	97.8	107.6	102.4
Oct	103.5	107.4	103.2	107.5	104.2	107.3	110.9	101.6	114.3	99.2	114.2	102.1
Nov	101.6	107.2	102.2	107.5	103.3	106.5	103.6	99.1	106.1	100.9	105.1	103.9
Dec	106.6	110.2	105.3	109.9	107.1	109.7	105.3	118.4	106.4	113.3	106.3	117.2
2015 Jan	102.1	110.0	103.5	110.3	104.4	110.2	108.7	107.0	108.4	105.7	109.8	106.7
Feb	106.8	117.7	107.6	117.4	109.0	116.9	103.4	105.1	105.1	103.7	108.0	105.1
Mar	103.5	114.6	107.1	114.6	106.7	114.6	107.2	111.8	105.9	108.2	107.2	111.9
Apr	105.1	111.2	112.3	111.4	112.0	110.4	113.9	109.7	113.4	106.6	116.5	106.8
May	109.4	112.2	107.2	112.2	107.4	112.0	114.5	100.0	115.1	100.1	116.0	101.8
Jun	110.1	108.7	111.7	108.0	109.9	108.0	117.3	104.0	116.7	100.1	118.4	103.1
Jul	104.6	105.4	106.5	105.2	106.0	104.8	102.8	119.0	99.3	119.2	99.6	123.8
Aug	116.3	105.9	111.8	104.4	112.3	104.4	102.4	111.0	103.8	109.1	106.8	114.9
Sep	111.0	109.4	117.5	108.3	117.8	108.2	114.0	105.1	112.3	100.5	115.0	103.1
Oct	106.5	115.5	110.6	115.1	109.1	114.9	107.0	115.3	104.6	106.6	106.0	109.3
Nov	104.3	119.2	108.5	117.2	107.1	116.9	109.4	105.7	102.5	104.1	102.3	106.5
Dec	105.6	112.7	107.2	112.2	106.8	111.4	106.9	104.5	102.6	101.0	102.1	104.4
2016 Jan	107.9	119.0	109.7	118.5	109.3	118.9	106.2	107.5	102.1	101.7	104.9	106.0
Feb	114.1	115.5	108.4	112.2	108.0	111.5	103.7	107.4	100.8	107.8	101.2	111.2
Mar	115.5	119.1	119.6	118.5	119.1	118.2	104.4	107.8	102.3	104.1	102.2	105.6
<b>Percentage change on previous month:</b>												
2016 May	..	..	..	..	..	..	..	..	..	..	..	..
<b>3 months ended:</b>												
2015 May	106.0	112.7	108.9	112.7	108.7	112.3	111.9	107.2	111.5	105.0	113.2	106.8
2016 Feb	109.2	115.7	108.4	114.3	108.0	113.9	105.6	106.5	101.8	103.5	102.7	107.2
2016 May	..	..	..	..	..	..	..	..	..	..	..	..
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	..	..	..	..	..	..	..	..	..	..	..	..
Same 3 months last year	..	..	..	..	..	..	..	..	..	..	..	..

<sup>1</sup> These are provisional estimates subject to fluctuations when new or amended data become available.

<sup>†</sup> Earliest date for revisions to trade in goods is January 1998.

<sup>2</sup> These are defined as ships, aircraft, precious stones, silver and non-monetary gold

<sup>3</sup> Includes trade with the Canary Islands, French Guiana, Guadeloupe Martinique and Reunion.

<sup>4</sup> Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

# 6 PRICE INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS) <sup>1</sup>

Balance of Payments basis

Indices 2013=100 not seasonally adjusted

	Trade in goods with EU countries <sup>3</sup>						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics <sup>2</sup>		Total		Total excluding oil		Total excluding oil & erratics <sup>2</sup>	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCR	LGDJ	LKUJ	LKVB	SHBQ	SHCM	LGEF	LGEY	LKVX	LKWQ	SHDH	SHEB
2013	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2014	92.3	100.9	93.2	102.1	92.7	103.1	96.2	96.1	96.8	100.4	96.9	101.1
2015	80.8	98.9	87.2	102.0	86.6	102.2	93.4	89.5	97.1	100.6	97.6	101.4
2013 Q4	98.2	98.9	98.4	99.0	98.4	99.1	98.2	97.7	98.3	97.8	98.3	97.8
2014 Q1	95.2	102.1	94.9	103.0	94.6	103.9	97.0	97.3	97.3	100.1	97.4	100.7
Q2	94.2	101.3	94.0	102.2	93.6	103.1	97.4	96.5	96.6	99.3	96.7	100.0
Q3	91.9	100.2	92.3	101.3	91.8	102.2	95.2	96.2	95.9	100.1	95.9	100.9
Q4	87.9	99.9	91.4	102.1	90.9	102.9	95.1	94.5	97.3	102.0	97.6	102.7
2015 Q1	83.0	100.0	89.4	103.1	88.6	103.2	95.0	91.2	98.7	102.3	99.0	103.1
Q2	82.4	99.6	87.4	102.3	86.8	102.5	94.2	91.0	97.4	100.6	97.8	101.4
Q3	79.4	98.7	86.0	101.8	85.4	102.0	91.9	88.3	95.8	99.7	96.3	100.5
Q4	78.5	97.5	86.1	100.8	85.6	101.0	92.3	87.4	96.6	99.8	97.2	100.6
2016 Q1	79.7	98.7	89.2	102.7	88.7	102.7	94.4	88.2	99.5	102.6	100.1	103.2
2014 Sep	91.2	100.0	92.1	101.3	91.5	102.2	95.7	96.5	96.7	101.0	96.9	101.8
Oct	89.5	100.3	91.6	101.9	91.1	102.9	95.1	95.4	96.6	101.2	96.8	101.9
Nov	88.2	100.3	91.2	102.3	90.7	103.2	95.3	95.2	97.3	102.3	97.5	103.1
Dec	86.0	99.1	91.5	101.9	90.9	102.8	95.1	92.8	98.1	102.4	98.4	103.2
2015 Jan	83.6	100.6	91.1	104.1	90.4	104.3	95.2	91.4	99.3	103.3	99.5	104.1
Feb	82.8	99.6	89.0	102.9	88.2	103.0	94.0	90.5	97.6	101.6	97.9	102.3
Mar	82.4	99.8	88.1	102.3	87.3	102.4	95.7	91.6	99.3	102.0	99.7	102.8
Apr	82.9	100.4	88.2	102.8	87.4	103.0	96.1	91.8	99.5	102.0	100.0	102.7
May	82.8	99.7	87.5	102.4	87.0	102.6	93.9	91.3	96.8	100.5	97.4	101.3
Jun	81.6	98.8	86.6	101.7	86.1	101.9	92.8	89.9	95.9	99.5	96.0	100.3
Jul	80.0	98.0	85.4	101.1	84.8	101.2	92.4	89.3	95.8	99.5	96.0	100.3
Aug	78.3	98.6	85.3	101.7	84.8	101.8	91.2	87.6	95.3	99.3	95.9	100.1
Sep	79.9	99.5	87.1	102.6	86.6	102.8	92.2	88.1	96.3	100.2	97.0	100.9
Oct	80.0	98.3	87.0	101.3	86.5	101.4	92.3	88.0	96.3	99.7	96.9	100.4
Nov	77.5	96.2	84.8	99.8	84.2	100.0	91.6	86.7	95.9	98.8	96.5	99.5
Dec	78.1	98.0	86.5	101.4	85.9	101.6	93.0	87.5	97.7	100.9	98.0	101.7
2016 Jan	78.4	98.3	88.0	102.1	87.4	102.1	93.5	87.3	98.7	101.7	99.0	102.3
Feb	79.3	98.9	89.2	102.8	88.7	102.9	94.3	87.9	99.6	102.9	100.3	103.5
Mar	81.4	99.0	90.3	103.1	89.9	103.2	95.5	89.3	100.3	103.1	101.1	103.7
<b>Percentage change on previous month:</b>												
2016 May	..	..	..	..	..	..	..	..	..	..	..	..
<b>3 months ended:</b>												
2015 May	82.7	100.0	87.9	102.5	87.2	102.7	95.2	91.6	98.5	101.5	99.0	102.3
2016 Feb	78.6	98.4	87.9	102.1	87.3	102.2	93.6	87.6	98.7	101.8	99.1	102.5
2016 May	..	..	..	..	..	..	..	..	..	..	..	..
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	..	..	..	..	..	..	..	..	..	..	..	..
Same 3 months last year	..	..	..	..	..	..	..	..	..	..	..	..

<sup>1</sup> These are provisional estimates subject to fluctuations when new or amended data become available.

<sup>†</sup> Earliest date for revisions to trade in goods is January 1998.

<sup>2</sup> These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

<sup>3</sup> Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion.

<sup>4</sup> Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

**7 TRADE IN OIL<sup>1</sup>**  
Balance of Payments basis

Seasonally adjusted

	Exports						Imports					
	Balance of Trade in Oil £ million	Crude oil (SITC 333)					Rest of SITC 33 £ million	Total £ million	Crude oil (SITC 333)			Rest of SITC 33 £ million
		Total £ million	£ million	million tonnes	Avg value <sup>2</sup> per tonne £	BPBN			£ million	£ million	million tonnes	
	ENXQ	ELBL	BQNI	BOQM	BPBN	BOQN	ENXO	BQNJ	BQBH	BQAX	BQAY	
2013	-9 925	39 184	19 371	35	549	19 813	49 109	25 157	49	518	23 952	
2014	-9 960	32 902	17 634	-194	2 724	15 268	42 862	21 186	47	457	21 676	
2015	-8 259	21 084	10 462	38	279	10 622	29 343	11 812	44	270	17 531	
2013 Q4	-2 675	8 916	4 841	9	522	4 075	11 591	5 040	10	506	6 551	
2014 Q1	-1 186	9 656	5 218	2	2 108	4 438	10 842	5 137	11	487	5 705	
Q2	-1 946	8 845	4 544	1	8 882	4 301	10 791	5 331	11	486	5 460	
Q3	-3 849	7 649	4 070	-62	-66	3 579	11 498	5 796	13	463	5 702	
Q4	-2 979	6 752	3 802	-136	-28	2 950	9 731	4 922	13	393	4 809	
2015 Q1	-2 330	5 221	2 817	9	306	2 404	7 551	3 141	11	279	4 410	
Q2	-2 224	5 954	3 148	10	326	2 806	8 178	3 159	10	306	5 019	
Q3	-1 633	5 244	2 320	9	268	2 924	6 877	2 650	10	267	4 227	
Q4	-2 072	4 665	2 177	10	216	2 488	6 737	2 862	13	229	3 875	
2016 Q1	-1 211	4 203	2 271	12	194	1 932	5 414	1 790	10	181	3 624	
2014 Jun	-715	2 709	1 277	-	-	1 432	3 424	1 519	3	487	1 905	
Jul	-983	2 951	1 564	1	2 367	1 387	3 934	1 903	4	481	2 031	
Aug	-1 342	2 053	1 066	-6	-171	987	3 395	1 570	3	461	1 825	
Sep	-1 524	2 645	1 440	-56	-26	1 205	4 169	2 323	5	449	1 846	
Oct	-1 068	2 443	1 375	-61	-23	1 068	3 511	1 840	4	442	1 671	
Nov	-676	2 187	1 363	-44	-31	824	2 863	1 386	4	396	1 477	
Dec	-1 235	2 122	1 064	-31	-34	1 058	3 357	1 696	5	349	1 661	
2015 Jan	-389	1 771	953	3	306	818	2 160	908	3	288	1 252	
Feb	-838	1 675	889	3	308	786	2 513	938	3	272	1 575	
Mar	-1 103	1 775	975	3	304	800	2 878	1 295	5	278	1 583	
Apr	-1 119	1 654	772	2	320	882	2 773	1 123	4	289	1 650	
May	-357	2 240	1 202	4	328	1 038	2 597	886	3	330	1 711	
Jun	-748	2 060	1 174	4	329	886	2 808	1 150	4	307	1 658	
Jul	-434	1 985	841	3	296	1 144	2 419	987	3	297	1 432	
Aug	-528	1 756	855	3	260	901	2 284	889	3	265	1 395	
Sep	-671	1 503	624	3	246	879	2 174	774	3	238	1 400	
Oct	-1 098	1 542	697	3	230	845	2 640	1 277	5	242	1 363	
Nov	-530	1 647	752	3	221	895	2 177	814	4	230	1 363	
Dec	-444	1 476	728	4	200	748	1 920	771	4	209	1 149	
2016 Jan	-434	1 373	742	4	193	631	1 807	708	4	186	1 099	
Feb	-186	1 460	831	5	184	629	1 646	391	2	169	1 255	
Mar	-591	1 370	698	3	211	672	1 961	691	4	184	1 270	
Apr	-560	1 535	792	4	209	743	2 095	678	3	208	1 417	
May	-256	1 506	735	4	176	771	1 762	446	-	1 735	1 316	
<b>Value change, latest month compared with:</b>												
Previous month	304	-29	-57	-	-33	28	-333	-232	-3	1 527	-101	
<b>3 months ended:</b>												
2015 May	-2 579	5 669	2 949	9	317	2 720	8 248	3 304	11	299	4 944	
2016 Feb	-1 064	4 309	2 301	12	192	2 008	5 373	1 870	10	188	3 503	
2016 May	-1 407	4 411	2 225	11	199	2 186	5 818	1 815	7	709	4 003	
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	2.4	-3.3	-6.1	3.3	8.9	8.3	-2.9	-26.0	277.1	14.3		
Same 3 months last year	-22.2	-24.6	21.5	-37.4	-19.6	-29.5	-45.1	-35.4	137.1	-19.0		

<sup>1</sup> Trade in petroleum and petroleum products. These figures differ from those published by the Department of Energy and Climate Change which are compiled from different sources and are on a time of shipment basis.

<sup>2</sup> The average value per tonne may reflect not only changes in price but also changes in the commodity mix.

<sup>†</sup> Earliest date for revisions to trade in goods is January 1998.

# 8 VALUE OF TRADE IN GOODS BY COMMODITY

Balance of Payments basis

£ million seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)			Basic materials (SITC 2 + 4)			Fuels (SITC 3)					
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance			
	BOPL	BQAR	ELBE	BOPM	BQAS	ELBF	BOPN	BQAT	ELBG			
2013	19 394	38 733	-19 339	7 619	12 422	-4 803	42 768	64 533	-21 765			
2014	18 649	38 483	-19 834	6 960	11 719	-4 759	36 117	52 971	-16 854			
2015	18 095	38 558	-20 463	6 086	10 687	-4 601	24 181	38 274	-14 093			
2014 Q2	4 682	9 669	-4 987	1 665	2 938	-1 273	9 783	13 284	-3 501			
Q3	4 615	9 564	-4 949	1 802	2 896	-1 094	8 527	13 922	-5 395			
Q4	4 723	9 680	-4 957	1 728	2 857	-1 129	7 410	12 360	-4 950			
2015 Q1	4 546	9 169	-4 623	1 613	2 860	-1 247	5 807	10 400	-4 593			
Q2	4 646	9 251	-4 605	1 549	2 773	-1 224	6 768	10 237	-3 469			
Q3	4 441	9 807	-5 366	1 479	2 520	-1 041	6 193	9 029	-2 836			
Q4	4 462	10 331	-5 869	1 445	2 534	-1 089	5 413	8 608	-3 195			
2016 Q1	4 788	9 262	-4 474	1 445	2 714	-1 269	4 571	7 284	-2 713			
2015 Dec	1 475	3 334	-1 859	462	796	-334	1 671	2 482	-811			
2016 Jan	1 605	2 943	-1 338	503	836	-333	1 507	2 420	-913			
Feb	1 574	3 048	-1 474	470	888	-418	1 577	2 273	-696			
Mar	1 609	3 271	-1 662	472	990	-518	1 487	2 591	-1 104			
Apr	1 609	3 262	-1 653	527	911	-384	1 711	2 648	-937			
May	1 619	3 335	-1 716	505	903	-398	1 718	2 274	-556			
<b>3 months ended:</b>												
2015 May	4 656	9 279	-4 623	1 560	2 889	-1 329	6 477	10 509	-4 032			
2016 Feb	4 654	9 325	-4 671	1 435	2 520	-1 085	4 755	7 175	-2 420			
2016 May	4 837	9 868	-5 031	1 504	2 804	-1 300	4 916	7 513	-2 597			
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	3.9	5.8		4.8	11.3		3.4	4.7				
Same 3 months last year	3.9	6.3		-3.6	-2.9		-24.1	-28.5				
	Semi-manufactures (SITC 5 + 6)			Finished manufactures (SITC 7 + 8)			Total manufactures (SITC 5 to 8)			Unspecified goods		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPO	BQAU	ELBH	BOPP	BQAV	ELBI	BPAN	BQBD	ELBJ	BOQL	BQAW	BQKX
2013	80 033	97 544	-17 511	145 662	200 037	-54 375	225 695	297 581	-71 886	7 671	10 542	-2 871
2014	75 602	95 401	-19 799	146 395	209 598	-63 203	221 997	304 999	-83 002	9 171	7 297	1 874
2015	78 715	94 772	-16 057	149 918	218 500	-68 582	228 633	313 272	-84 639	7 860	10 395	-2 535
2014 Q2	18 339	24 073	-5 734	36 303	51 925	-15 622	54 642	75 998	-21 356	2 691	973	1 718
Q3	18 842	23 956	-5 114	36 277	52 141	-15 864	55 119	76 097	-20 978	2 261	1 010	1 251
Q4	19 703	24 139	-4 436	37 588	53 889	-16 301	57 291	78 028	-20 737	2 846	4 131	-1 285
2015 Q1	19 975	24 276	-4 301	37 804	55 696	-17 892	57 779	79 972	-22 193	1 755	2 892	-1 137
Q2	20 851	23 940	-3 089	38 239	53 140	-14 901	59 090	77 080	-17 990	2 156	1 157	999
Q3	19 477	23 117	-3 640	36 653	54 099	-17 446	56 130	77 216	-21 086	1 886	3 395	-1 509
Q4	18 412	23 439	-5 027	37 222	55 565	-18 343	55 634	79 004	-23 370	2 063	2 951	-888
2016 Q1	19 244	23 832	-4 588	37 924	57 596	-19 672	57 168	81 428	-24 260	1 977	3 566	-1 589
2015 Dec	6 007	7 367	-1 360	12 430	17 888	-5 458	18 437	25 255	-6 818	644	1 196	-552
2016 Jan	6 227	7 640	-1 413	12 622	18 033	-5 411	18 849	25 673	-6 824	530	2 478	-1 948
Feb	6 713	8 117	-1 404	12 370	19 720	-7 350	19 083	27 837	-8 754	412	696	-284
Mar	6 304	8 075	-1 771	12 932	19 843	-6 911	19 236	27 918	-8 682	1 035	392	643
Apr	6 645	7 929	-1 284	13 678	20 111	-6 433	20 323	28 040	-7 717	1 609	332	1 277
May	6 173	7 229	-1 056	13 287	18 808	-5 521	19 460	26 037	-6 577	367	999	-632
<b>3 months ended:</b>												
2015 May	20 592	24 076	-3 484	37 971	54 434	-16 463	58 563	78 510	-19 947	1 738	1 385	353
2016 Feb	18 947	23 124	-4 177	37 422	55 641	-18 219	56 369	78 765	-22 396	1 586	4 370	-2 784
2016 May	19 122	23 233	-4 111	39 897	58 762	-18 865	59 019	81 995	-22 976	3 011	1 723	1 288
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	0.9	0.5		6.6	5.6		4.7	4.1		89.8	-60.6	
Same 3 months last year	-7.1	-3.5		5.1	8.0		0.8	4.4		73.2	24.4	
<b>EXCLUDING ERRATICS<sup>1</sup></b>												
Previous 3 months	1.9	-0.2		4.2	4.3		3.4	2.9				
Same 3 months last year	-5.4	-2.8		1.9	6.8		-0.7	3.9				

<sup>1</sup> These are defined as precious stone and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

<sup>†</sup> Earliest date for revisions to trade in goods is January 1998.

# 9 VOLUME INDICES (TRADE IN GOODS) BY COMMODITY <sup>1</sup>

Balance of Payments basis

Indices 2013=100 seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<i>Weights<sup>2</sup></i> <i>(total trade = 1000)</i>	64	91	25	29	141	152	264	230	480	472	745	702
	BPEM	BQBK	BAFB	BQBL	BAFC	BQBM	BAHA	BQBN	BAHY	ELAB	BOGT	ELAJ
2013	100	100	100	100	100	100	100	100	100	100	100	100
2014	105	105	91	104	97	99	99	100	105	108	103	105
2015	111	108	81	105	112	115	109	106	109	112	109	110
2013 Q4	97	100	98	101	93	97	99	98	101	103	101	101
2014 Q1	102	102	91	105	100	91	97	97	104	107	101	103
Q2	103	105	87	106	97	92	96	101	104	108	101	105
Q3	106	105	94	103	91	103	99	100	104	107	102	105
Q4	110	106	91	101	98	110	105	101	106	109	106	106
2015 Q1	109	107	85	105	100	114	108	107	108	115	108	112
Q2	113	108	83	111	108	109	116	107	112	110	114	109
Q3	111	109	78	103	119	116	109	104	107	106	108	106
Q4	112	109	78	102	119	121	102	107	107	115	105	112
2016 Q1	116	110	77	105	120	117	105	105	109	117	108	113
2014 Apr	102	106	89	106	102	91	95	101	104	107	101	105
May	103	104	84	105	100	97	99	101	105	108	103	106
Jun	104	106	87	108	88	87	94	101	103	108	99	106
Jul	105	105	98	107	101	103	100	105	104	111	103	109
Aug	104	104	102	102	76	86	96	100	102	103	100	102
Sep	108	106	82	99	97	119	101	97	105	108	104	104
Oct	110	107	89	100	96	107	104	101	106	109	105	106
Nov	109	105	91	101	91	93	105	102	106	108	106	106
Dec	112	108	92	101	106	129	106	100	108	111	107	107
2015 Jan	105	106	92	98	103	109	109	105	107	111	108	109
Feb	110	108	81	102	98	112	105	107	108	118	107	114
Mar	113	107	82	114	100	120	109	108	108	117	109	114
Apr	112	109	81	114	93	111	119	109	113	111	115	111
May	113	106	85	105	120	99	111	105	111	112	111	110
Jun	115	109	81	114	111	115	118	107	113	105	115	106
Jul	110	109	77	113	118	110	100	105	103	107	102	106
Aug	111	108	77	99	132	118	109	103	105	104	107	104
Sep	111	110	80	96	108	119	118	103	114	108	115	107
Oct	114	111	85	107	112	137	104	108	107	117	106	114
Nov	112	107	75	103	123	115	104	108	105	117	105	114
Dec	111	108	76	96	121	111	99	104	108	112	105	109
2016 Jan	116	108	82	101	117	121	103	105	109	116	107	112
Feb	116	110	74	103	137	114	110	107	104	114	106	112
Mar	117	113	74	110	106	117	102	105	116	121	111	115
<b>3 months ended:</b>												
2015 May	113	107	83	111	104	110	113	107	111	113	112	112
2016 Feb	114	109	77	100	125	115	104	105	107	114	106	111
2016 May	..	..	..	..	..	..	..	..	..	..	..	..
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	..	..	..	..	..	..	..	..	..	..	..	..
Same 3 months last year	..	..	..	..	..	..	..	..	..	..	..	..
<b>EXCLUDING ERRATICS<sup>3</sup></b>												
Previous 3 months							-7.6	-4.8	3.5	2.6	-1.2	0.3
Same 3 months last year							-14.2	-5.4	-1.2	3.5	-6.5	1.2

<sup>1</sup> These are provisional estimates subject to fluctuations when new or amended data become available.

<sup>†</sup> Earliest date for revisions to trade in goods is January 1998.

<sup>2</sup> The weights shown are in proportion to the total value of trade in 2013 and are used to combine the volume indices to calculate the totals for 2014 onwards. For 2013 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2012 use 2011 weights).

<sup>3</sup> These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

# 10 PRICE INDICES (TRADE IN GOODS) BY COMMODITY <sup>1</sup>

Balance of Payments Consistent basis

Indices 2013=100 not seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<i>Weights<sup>2</sup></i> <i>(total trade = 1000)</i>	64	91	25	29	141	152	264	230	480	472	745	702
	BPAI	ELAN	BPAW	ELAO	BPDU	ELAP	BQAA	ELAQ	BQAB	ELAR	BQAI	ELAY
2013	100	100	100	100	100	100	100	100	100	100	100	100
2014	93	99	92	108	87	87	89	92	100	102	96	99
2015	86	100	90	102	50	58	85	90	99	104	94	99
2013 Q4	99	100	94	95	97	98	98	98	99	98	98	98
2014 Q1	96	101	92	112	94	95	90	93	100	101	97	98
Q2	96	100	93	109	97	92	89	92	99	101	96	98
Q3	90	98	91	106	88	87	89	92	99	102	95	99
Q4	89	99	91	106	70	75	88	92	100	104	96	100
2015 Q1	88	101	91	107	52	61	87	92	101	104	96	100
Q2	88	100	91	103	58	65	86	90	99	104	94	99
Q3	84	100	89	100	47	56	84	89	98	104	93	99
Q4	84	100	89	99	42	52	84	88	99	103	93	98
2016 Q1	87	100	90	101	35	46	87	90	102	106	97	101
2014 Apr	97	100	94	109	92	91	90	93	100	101	96	98
May	96	100	92	109	99	92	89	92	100	101	96	98
Jun	95	99	92	108	100	92	89	92	98	102	95	98
Jul	91	99	92	106	90	88	88	92	98	102	94	98
Aug	90	98	89	106	88	86	89	92	99	102	95	99
Sep	89	98	91	106	85	86	89	92	100	103	95	99
Oct	89	98	91	105	78	81	88	92	100	103	95	99
Nov	89	99	90	107	72	77	88	93	100	104	96	100
Dec	89	99	93	106	59	67	89	92	101	104	96	100
2015 Jan	89	101	92	109	48	58	89	93	102	105	97	101
Feb	87	101	91	107	53	60	86	91	100	104	95	99
Mar	88	101	91	105	55	64	86	91	101	104	96	99
Apr	89	101	92	104	57	65	86	91	101	105	96	100
May	88	101	91	102	60	66	85	90	99	104	94	99
Jun	86	100	89	102	57	63	85	89	98	103	93	98
Jul	84	100	90	101	53	60	84	89	97	102	92	98
Aug	83	99	88	99	44	54	84	89	97	104	92	98
Sep	83	99	90	100	45	54	85	89	99	105	94	99
Oct	85	100	90	100	46	55	85	89	99	103	94	98
Nov	83	99	87	98	43	51	83	87	98	102	92	97
Dec	85	100	91	98	38	50	85	88	100	104	94	99
2016 Jan	86	100	88	99	33	45	87	90	101	106	96	100
Feb	86	100	90	100	32	45	87	90	103	107	97	101
Mar	88	100	92	102	39	47	88	91	104	107	98	101
<b>3 months ended:</b>												
2015 May	88	101	91	104	57	65	86	91	100	104	95	99
2016 Feb	86	100	90	99	34	47	86	89	101	106	96	100
2016 May	..	..	..	..	..	..	..	..	..	..	..	..
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	..	..	..	..	..	..	..	..	..	..	..	..
Same 3 months last year	..	..	..	..	..	..	..	..	..	..	..	..
<b>EXCLUDING ERRATICS<sup>3</sup></b>												
Previous 3 months							6.3	0.7	2.0	-1.3	3.5	-0.3
Same 3 months last year							6.3	0.0	4.0	-0.6	4.6	0.0

<sup>1</sup> These are provisional estimates subject to fluctuations when new or amended data become available.

<sup>†</sup> Earliest date for revisions to trade in goods is January 1998.

<sup>2</sup> The weights shown are in proportion to the total value of trade in 2013 and are used to combine the volume indices to calculate the totals for 2014 onwards. For 2013 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2012 use 2011 weights).

<sup>3</sup> These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.



# 11 TRADE IN GOODS WITH SELECTED EU TRADING PARTNERS

Balance of Payments Consistent basis

£ million seasonally adjusted

	Belgium & Luxembourg			France			Germany			Irish Republic		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNQ	CHNY	CHNF	ENYL	ENYP	ENYT	ENYO	ENYS	ENYW	CHNS	CHOA	CHNH
2013	14 067	20 817	-6 750	20 977	24 425	-3 448	29 796	56 808	-27 012	18 592	12 537	6 055
2014	12 079	21 418	-9 339	19 046	25 165	-6 119	30 664	60 561	-29 897	18 104	11 855	6 249
2015	11 754	21 411	-9 657	17 920	24 412	-6 492	30 480	61 789	-31 309	16 764	12 803	3 961
2013 Q4	3 081	5 139	-2 058	5 043	6 111	-1 068	7 251	14 505	-7 254	4 672	3 276	1 396
2014 Q1	3 050	5 126	-2 076	4 848	6 352	-1 504	7 395	14 627	-7 232	4 887	3 110	1 777
Q2	2 999	5 360	-2 361	4 501	6 384	-1 883	8 144	15 016	-6 872	4 555	2 695	1 860
Q3	2 847	5 450	-2 603	4 940	6 178	-1 238	7 609	15 271	-7 662	4 413	2 979	1 434
Q4	3 183	5 482	-2 299	4 757	6 251	-1 494	7 516	15 647	-8 131	4 249	3 071	1 178
2015 Q1	2 829	5 112	-2 283	4 504	6 347	-1 843	7 694	15 628	-7 934	4 121	3 153	968
Q2	2 854	5 376	-2 522	4 702	5 809	-1 107	7 929	15 191	-7 262	4 192	3 052	1 140
Q3	3 092	5 443	-2 351	4 378	5 871	-1 493	7 582	15 259	-7 677	4 272	3 183	1 089
Q4	2 979	5 480	-2 501	4 336	6 385	-2 049	7 275	15 711	-8 436	4 179	3 415	764
2016 Q1	2 789	5 550	-2 761	4 527	6 153	-1 626	7 975	15 550	-7 575	3 946	3 073	873
2015 Dec	970	1 780	-810	1 356	1 988	-632	2 287	4 797	-2 510	1 382	1 169	213
2016 Jan	928	1 784	-856	1 450	1 857	-407	2 574	4 835	-2 261	1 309	964	345
Feb	909	1 883	-974	1 453	2 148	-695	2 764	5 388	-2 624	1 285	1 038	247
Mar	952	1 883	-931	1 624	2 148	-524	2 637	5 327	-2 690	1 352	1 071	281
Apr	1 002	1 954	-952	1 739	1 876	-137	2 610	4 944	-2 334	1 369	1 034	335
May	984	1 797	-813	1 615	1 988	-373	2 609	5 142	-2 533	1 484	1 010	474
<b>3 months ended:</b>												
2015 May	2 940	5 195	-2 255	4 685	5 989	-1 304	7 864	15 351	-7 487	4 096	3 070	1 026
2016 Feb	2 807	5 447	-2 640	4 259	5 993	-1 734	7 625	15 020	-7 395	3 976	3 171	805
2016 May	2 938	5 634	-2 696	4 978	6 012	-1 034	7 856	15 413	-7 557	4 205	3 115	1 090
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	4.7	3.4		16.9	0.3		3.0	2.6		5.8	-1.8	
Same 3 months last year	-0.1	8.5		6.3	0.4		-0.1	0.4		2.7	1.5	
	Italy			Netherlands			Spain			Sweden		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNO	CHNW	CHOE	CHNP	CHNX	CHNE	CHNV	CHOD	CHNM	CHNA	CHND	CHVI
2013	8 513	15 285	-6 772	25 424	35 227	-9 803	8 663	12 436	-3 773	5 760	7 613	-1 853
2014	8 794	16 508	-7 714	22 299	33 017	-10 718	9 276	13 754	-4 478	5 341	8 134	-2 793
2015	8 485	16 006	-7 521	16 870	31 690	-14 820	8 910	14 079	-5 169	4 440	6 972	-2 532
2013 Q4	2 170	3 982	-1 812	5 761	8 890	-3 129	2 194	3 318	-1 124	1 436	1 819	-383
2014 Q1	2 147	3 939	-1 792	5 933	8 610	-2 677	2 405	3 383	-978	1 308	2 049	-741
Q2	2 227	3 871	-1 644	5 899	8 364	-2 465	2 387	3 501	-1 114	1 364	2 142	-778
Q3	2 331	4 228	-1 897	5 222	8 131	-2 909	2 242	3 392	-1 150	1 379	2 001	-622
Q4	2 089	4 470	-2 381	5 245	7 912	-2 667	2 242	3 478	-1 236	1 290	1 942	-652
2015 Q1	2 120	4 092	-1 972	4 237	8 238	-4 001	2 215	3 401	-1 186	1 175	1 845	-670
Q2	2 126	4 106	-1 980	4 312	7 986	-3 674	2 222	3 325	-1 103	1 214	1 631	-417
Q3	2 157	3 834	-1 677	4 276	7 665	-3 389	2 271	3 652	-1 381	1 043	1 805	-762
Q4	2 082	3 974	-1 892	4 045	7 801	-3 756	2 202	3 701	-1 499	1 008	1 691	-683
2016 Q1	2 272	4 098	-1 826	4 274	8 307	-4 033	2 220	3 803	-1 583	1 102	1 513	-411
2015 Dec	677	1 270	-593	1 347	2 550	-1 203	748	1 121	-373	339	494	-155
2016 Jan	730	1 294	-564	1 375	2 621	-1 246	716	1 167	-451	339	565	-226
Feb	743	1 385	-642	1 399	2 849	-1 450	735	1 270	-535	380	453	-73
Mar	799	1 419	-620	1 500	2 837	-1 337	769	1 366	-597	383	495	-112
Apr	768	1 355	-587	1 540	2 676	-1 136	774	1 234	-460	406	505	-99
May	763	1 388	-625	1 232	2 532	-1 300	834	1 397	-563	379	457	-78
<b>3 months ended:</b>												
2015 May	2 086	4 175	-2 089	4 059	8 054	-3 995	2 213	3 375	-1 162	1 134	1 690	-556
2016 Feb	2 150	3 949	-1 799	4 121	8 020	-3 899	2 199	3 558	-1 359	1 058	1 512	-454
2016 May	2 330	4 162	-1 832	4 272	8 045	-3 773	2 377	3 997	-1 620	1 168	1 457	-289
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	8.4	5.4		3.7	0.3		8.1	12.3		10.4	-3.6	
Same 3 months last year	11.7	-0.3		5.2	-0.1		7.4	18.4		3.0	-13.8	

† Earliest date for revisions to trade in goods is January 1998.

# 12 TRADE IN GOODS WITH SELECTED NON-EU TRADING PARTNERS

Balance of Payments Consistent basis

£ million seasonally adjusted

	Canada			China			Hong Kong			Japan		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EOBC	EOBW	EOCQ	ERDN	ERDZ	EREL	ERDG	ERDS	EREE	EOBD	EOBX	EOCR
2013	4 002	5 728	-1 726	13 466	35 921	-22 455	5 640	7 363	-1 723	4 813	7 604	-2 791
2014	3 228	7 181	-3 953	15 520	36 885	-21 365	6 344	7 421	-1 077	4 264	7 242	-2 978
2015	4 007	6 814	-2 807	12 721	37 968	-25 247	5 699	6 695	-996	4 552	6 915	-2 363
2013 Q4	1 039	1 151	-112	3 420	9 963	-6 543	1 340	1 883	-543	1 141	1 884	-743
2014 Q1	832	1 424	-592	3 446	9 284	-5 838	1 597	2 010	-413	1 073	1 800	-727
Q2	719	1 370	-651	3 921	9 498	-5 577	1 483	1 990	-507	1 069	1 883	-814
Q3	766	1 923	-1 157	3 946	8 677	-4 731	1 630	1 685	-55	1 076	1 794	-718
Q4	911	2 464	-1 553	4 207	9 426	-5 219	1 634	1 736	-102	1 046	1 765	-719
2015 Q1	1 072	1 204	-132	3 113	10 688	-7 575	1 532	1 752	-220	1 173	1 732	-559
Q2	959	1 344	-385	4 112	8 481	-4 369	1 468	1 654	-186	1 065	1 681	-616
Q3	962	2 121	-1 159	2 482	9 597	-7 115	1 338	1 630	-292	1 143	1 751	-608
Q4	1 014	2 145	-1 131	3 014	9 202	-6 188	1 361	1 659	-298	1 171	1 751	-580
2016 Q1	1 121	2 920	-1 799	3 864	9 237	-5 373	1 373	1 560	-187	1 173	2 048	-875
2015 Dec	346	835	-489	1 067	2 978	-1 911	445	562	-117	370	535	-165
2016 Jan	469	1 792	-1 323	1 087	3 036	-1 949	468	542	-74	433	681	-248
Feb	395	745	-350	991	3 123	-2 132	484	495	-11	376	660	-284
Mar	257	383	-126	1 786	3 078	-1 292	421	523	-102	364	707	-343
Apr	384	623	-239	1 375	3 223	-1 848	487	516	-29	399	683	-284
May	369	579	-210	1 216	3 272	-2 056	602	458	144	395	584	-189
<b>3 months ended:</b>												
2015 May	1 047	1 405	-358	3 545	9 211	-5 666	1 482	1 548	-66	1 146	1 681	-535
2016 Feb	1 210	3 372	-2 162	3 145	9 137	-5 992	1 397	1 599	-202	1 179	1 876	-697
2016 May	1 010	1 585	-575	4 377	9 573	-5 196	1 510	1 497	13	1 158	1 974	-816
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	-16.5	-53.0		39.2	4.8		8.1	-6.4		-1.8	5.2	
Same 3 months last year	-3.5	12.8		23.5	3.9		1.9	-3.3		1.0	17.4	
	Norway			South Korea			Switzerland			USA inc Puerto Rico		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EPLX	EPMX	EPNX	ERDM	ERDY	EREK	EPLV	EPMV	EPNV	J9C5	J9C6	J9C4
2013	3 463	20 437	-16 974	5 189	3 394	1 795	6 140	8 182	-2 042	39 611	27 560	12 051
2014	3 758	18 527	-14 769	5 605	3 186	2 419	10 285	7 790	2 495	37 116	28 099	9 017
2015	3 279	13 263	-9 984	4 949	4 458	491	8 143	8 470	-327	47 229	34 715	12 514
2013 Q4	800	5 085	-4 285	1 962	942	1 020	1 431	2 054	-623	9 597	6 660	2 937
2014 Q1	981	4 512	-3 531	1 684	729	955	1 577	1 756	-179	9 491	6 366	3 125
Q2	1 071	5 256	-4 185	1 670	731	939	1 636	1 783	-147	8 809	6 184	2 625
Q3	948	4 164	-3 216	1 183	896	287	2 829	2 409	420	9 251	7 602	1 649
Q4	758	4 595	-3 837	1 068	830	238	4 243	1 842	2 401	9 565	7 947	1 618
2015 Q1	864	3 763	-2 899	1 351	965	386	1 896	1 904	-8	11 639	8 163	3 476
Q2	805	3 094	-2 289	1 225	1 556	-331	2 011	2 232	-221	12 813	8 526	4 287
Q3	699	3 077	-2 378	1 187	968	219	2 132	2 208	-76	11 756	9 024	2 732
Q4	911	3 329	-2 418	1 186	969	217	2 104	2 126	-22	11 021	9 002	2 019
2016 Q1	703	3 010	-2 307	1 015	967	48	2 227	2 003	224	10 731	9 550	1 181
2015 Dec	372	973	-601	453	303	150	810	709	101	3 349	3 036	313
2016 Jan	240	1 112	-872	242	313	-71	441	678	-237	3 909	3 293	616
Feb	259	868	-609	410	306	104	438	656	-218	3 756	3 005	751
Mar	204	1 030	-826	363	348	15	1 348	669	679	3 066	3 252	-186
Apr	217	950	-733	288	686	-398	1 169	1 022	147	4 470	2 899	1 571
May	228	708	-480	315	364	-49	397	847	-450	3 800	2 619	1 181
<b>3 months ended:</b>												
2015 May	897	3 279	-2 382	1 300	1 488	-188	1 797	2 286	-489	12 372	8 536	3 836
2016 Feb	871	2 953	-2 082	1 105	922	183	1 689	2 043	-354	11 014	9 334	1 680
2016 May	649	2 688	-2 039	966	1 398	-432	2 914	2 538	376	11 336	8 770	2 566
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	-25.5	-9.0		-12.6	51.6		72.5	24.2		2.9	-6.0	
Same 3 months last year	-27.6	-18.0		-25.7	-6.0		62.2	11.0		-8.4	2.7	

† Earliest date for revisions to trade in goods is January 1998.

OFFICIAL - SENSITIVE until 9.30am on Friday 8th July 2016.

# 13 TRADE IN GOODS EXCLUDING ADJUSTMENTS TO TRADE ASSOCIATED WITH MTIC FRAUD<sup>1 2</sup>

THESE SERIES ARE AVAILABLE ON REQUEST.

£ million

	MTIC fraud trade adj'ment	Current price	Current price	Current price	Chained volume measure
	Value of trade	Total imports less MTIC adjustment	Total EU imports less MTIC adjustment	Total non-EU imports less MTIC adjustment	Total imports less MTIC adjustment
2008					
2009					
2010					
2011					
2012					
2013					
2014					
2015					
2016					
2014 Q2					
Q3					
Q4					
2015 Q1					
Q2					
Q3					
Q4					
2016 Q1					
Q2					
Q3					
2015 Mar					
Apr					
May					
Jun					
Jul					
Aug					
Sep					
Oct					
Nov					
Dec					
2016 Jan					
Feb					
Mar					
Apr					
May					
Jun					
Jul					

**Percentage change, latest 3 months compared with:**  
Previous 3 months

Same 3 months last year

**Percentage change, latest quarter compared with:**  
Previous quarter

Same quarter last year

1 Trade in goods excluding adjustments associated with MTIC fraud data have been removed as the impact of MTIC fraud on UK trade figures is now minimal. This data table will be removed shortly. The series are still available as a data download from the ONS website.

# 14 UK'S TOP 50 EXPORT MARKETS AND IMPORT SOURCES IN 2015

BoP-consistent basis

EXPORT MARKETS					IMPORT SOURCES				
Country	Value £ million	% of Total UK Goods Exports	Cumulative percentage		Country	Value £ million	% of Total UK Goods Imports	Cumulative percentage	
1	United States	47 229	16.6	16.6	1	Germany	61 789	15.0	15.0
2	Germany	30 480	10.7	27.3	2	China	37 968	9.2	24.2
3	France	17 920	6.3	33.6	3	United States	34 715	8.4	32.6
4	Netherlands	16 870	5.9	39.5	4	Netherlands	31 690	7.7	40.3
5	Irish Republic	16 764	5.9	45.4	5	France	24 412	5.9	46.2
6	China	12 721	4.5	49.9	6	Belgium & Luxembourg	21 411	5.2	51.4
7	Belgium & Luxembourg	11 754	4.1	54.0	7	Italy	16 006	3.9	55.3
8	Spain	8 910	3.1	57.1	8	Spain	14 079	3.4	58.7
9	Italy	8 485	3.0	60.1	9	Norway	13 263	3.2	61.9
10	Switzerland	8 143	2.9	63.0	10	Irish Republic	12 803	3.1	65.0
11	United Arab Emirates	6 209	2.2	65.2	11	Switzerland	8 470	2.1	67.1
12	Hong Kong	5 699	2.0	67.2	12	Poland	8 251	2.0	69.1
13	South Korea	4 949	1.7	68.9	13	India	7 185	1.7	70.8
14	Saudi Arabia	4 679	1.6	70.5	14	Turkey	7 047	1.7	72.5
15	Japan	4 552	1.6	72.1	15	Sweden	6 972	1.7	74.2
16	Sweden	4 440	1.6	73.7	16	Japan	6 915	1.7	75.9
17	India	4 250	1.5	75.2	17	Canada	6 814	1.7	77.6
18	Canada	4 007	1.4	76.6	18	Hong Kong	6 695	1.6	79.2
19	Australia	3 970	1.4	78.0	19	Czech Republic	4 951	1.2	80.4
20	Singapore	3 922	1.4	79.4	20	South Korea	4 458	1.1	81.5
21	Poland	3 637	1.3	80.7	21	Russia	4 403	1.1	82.6
22	Turkey	3 575	1.3	82.0	22	Denmark	3 512	0.9	83.5
23	Norway	3 279	1.2	83.2	23	Taiwan	3 246	0.8	84.3
24	Russia	2 831	1.0	84.2	24	Vietnam	3 226	0.8	85.1
25	Denmark	2 334	0.8	85.0	25	Austria	3 057	0.7	85.8
26	South Africa	2 314	0.8	85.8	26	Thailand	2 636	0.6	86.4
27	Brazil	2 230	0.8	86.6	27	Qatar	2 633	0.6	87.0
28	Qatar	2 127	0.7	87.3	28	Hungary	2 574	0.6	87.6
29	Czech Republic	1 978	0.7	88.0	29	South Africa	2 490	0.6	88.2
30	Austria	1 567	0.6	88.6	30	Portugal	2 407	0.6	88.8
31	Malaysia	1 409	0.5	89.1	31	Finland	2 084	0.5	89.3
32	Mexico	1 346	0.5	89.6	32	Brazil	2 052	0.5	89.8
33	Finland	1 295	0.5	90.1	33	Slovakia	2 040	0.5	90.3
34	Thailand	1 289	0.5	90.6	34	Bangladesh	2 027	0.5	90.8
35	Hungary	1 282	0.5	91.1	35	United Arab Emirates	2 016	0.5	91.3
36	Portugal	1 269	0.4	91.5	36	Singapore	1 947	0.5	91.8
37	Nigeria	1 265	0.4	91.9	37	Australia	1 930	0.5	92.3
38	Taiwan	1 217	0.4	92.3	38	Saudi Arabia	1 907	0.5	92.8
39	Israel	1 150	0.4	92.7	39	Malaysia	1 897	0.5	93.3
40	Egypt	1 061	0.4	93.1	40	Algeria	1 844	0.4	93.7
41	Romania	991	0.3	93.4	41	Romania	1 569	0.4	94.1
42	Greece	932	0.3	93.7	42	Nigeria	1 496	0.4	94.5
43	Azerbaijan	689	0.2	93.9	43	Sri Lanka	1 174	0.3	94.8
44	Kuwait	603	0.2	94.1	44	Indonesia	1 124	0.3	95.1
45	New Zealand	597	0.2	94.3	45	Pakistan	1 100	0.3	95.4
46	FYR Macedonia	556	0.2	94.5	46	Israel	1 072	0.3	95.7
47	Pakistan	538	0.2	94.7	47	Mexico	1 026	0.2	95.9
48	Morocco	516	0.2	94.9	48	New Zealand	922	0.2	96.1
49	Gibraltar	493	0.2	95.1	49	Cambodia	836	0.2	96.3
50	Angola	482	0.2	95.3	50	Lithuania	792	0.2	96.5

<sup>1</sup> United Arab Emirates includes Dubai

<sup>2</sup> United States includes Puerto Rico

# 15 UK'S TOP 30 EXPORT AND IMPORT COMMODITIES IN 2015

By SITC (R4) Division

BoP-consistent basis

EXPORTS					IMPORTS						
Commodity	Division	Value £ million	% of Total UK Exports	Cumulative percentage	Commodity	Division	Value £ million	% of Total UK Exports	Cumulative percentage		
1	Mechanical machinery	71:74 minus 716	38 576	13.5	13.5	1	Electrical machinery	716+75+76+77	53 372	13.0	13.0
2	Cars	781	25 640	9.0	22.5	2	Mechanical machinery	71:74 minus 71	35 865	8.7	21.7
3	Medicinal & pharmaceutical produ	54	24 452	8.6	31.1	3	Cars	781	31 628	7.7	29.4
4	Electrical machinery	716+75+76+77	24 102	8.4	39.5	4	Medicinal & pharmaceutical produ	54	25 434	6.2	35.6
5	Other miscellaneous manufactures	80	12 757	4.5	44.0	5	Other miscellaneous manufactures	80	25 410	6.2	41.8
6	Aircraft	792	12 376	4.3	48.3	6	Road vehicles other than cars	78 minus 781	18 328	4.5	46.3
7	Scientific & photographic	87+88	11 345	4.0	52.3	7	Clothing	84	18 090	4.4	50.7
8	Refined oil	334+335	10 497	3.7	56.0	8	Refined oil	334+335	17 276	4.2	54.9
9	Crude oil	333	10 462	3.7	59.7	9	Crude oil	333	11 831	2.9	57.8
10	Organic chemicals	51	8 751	3.1	62.8	10	Scientific & photographic	87+88	11 505	2.8	60.6
11	Unspecified goods	9	7 857	2.8	65.6	11	Unspecified goods	9	10 428	2.5	63.1
12	Road vehicles other than cars	78 minus 781	6 444	2.3	67.9	12	Aircraft	792	10 401	2.5	65.6
13	Beverages	11	6 383	2.2	70.1	13	Fuels other than oil	32+34+35	8 794	2.1	67.7
14	Works of art	896	6 083	2.1	72.2	14	Miscellaneous metal manufactures	69	8 307	2.0	69.7
15	Clothing	84	5 788	2.0	74.2	15	Vegetables & fruit	05	7 556	1.8	71.5
16	Plastics	57+58	5 427	1.9	76.1	16	Plastics	57+58	7 459	1.8	73.3
17	Non-ferrous metals excl. silver	68 minus 681	5 297	1.9	78.0	17	Organic chemicals	51	6 634	1.6	74.9
18	Miscellaneous metal manufactures	69	5 146	1.8	79.8	18	Beverages	11	5 819	1.4	76.3
19	Fertilisers & other chemicals	56+59	4 916	1.7	81.5	19	Meat & meat preparations	01	5 758	1.4	77.7
20	Toilet & cleansing preparations	55	4 870	1.7	83.2	20	Paper & paperboard	64	5 642	1.4	79.1
21	Iron & steel	67	4 733	1.7	84.9	21	Toilet & cleansing preparations	55	5 502	1.3	80.4
22	Jewellery	897	4 276	1.5	86.4	22	Non-ferrous metals excl. silver	68 minus 681	5 143	1.3	81.7
23	Metal ores & scrap	28	3 142	1.1	87.5	23	Iron & steel	67	5 007	1.2	82.9
24	Fuels other than oil	32+34+35	3 044	1.1	88.6	24	Textile fabrics	65	4 954	1.2	84.1
25	Textile fabrics	65	2 701	0.9	89.5	25	Footwear	85	4 745	1.2	85.3
26	Cereals	04	2 133	0.7	90.2	26	Works of art	896	4 101	1.0	86.3
27	Paper & paperboard	64	1 967	0.7	90.9	27	Fertilisers & other chemicals	56+59	4 023	1.0	87.3
28	Mineral manufactures less precio	66-667	1 892	0.7	91.6	28	Mineral manufactures less precio	66 minus 667	3 866	0.9	88.2
29	Dyeing, tanning & colouring mate	53	1 862	0.7	92.3	29	Metal ores & scrap	28	3 209	0.8	89.0
30	Rubber manufactures	62	1 678	0.6	92.9	30	Cereals	04	3 126	0.8	89.8

Export and import figures are both affected by trade associated with VAT

MTIC fraud. In particular, trade in telecommunications equipment and office machines is affected: these categories of goods include mobile phones and computer components.

# 16 SELECTED AVERAGE STERLING EXCHANGE RATES

Not seasonally adjusted

	Sterling effective exchange rate index <sup>1</sup>	Euro	Australian dollar	Canadian dollar	Danish kroner	Hong Kong dollar	Japanese yen	New Zealand dollar	Norwegian kroner	South African rand	Swedish kronor	Swiss franc	United States dollar
	BK67	THAP	AJFP	AJFB	AJFK	AJFU	AJFO	AJFV	AJFJ	AJFW	AJFI	AJFD	AUSS
2007	103.7142	1.4619	2.3899	2.1467	10.8921	15.6201	235.7603	2.7217	11.7222	14.1110	13.5226	2.4019	2.0020
2008	91.1352	1.2588	2.1881	1.9621	9.3853	14.4304	192.4993	2.6061	10.3404	15.1339	12.0951	1.9995	1.8541
2009	80.6318	1.1233	1.9905	1.7800	8.3644	12.1432	146.4476	2.4860	9.8174	13.1066	11.9376	1.6961	1.5656
2010	80.3935	1.1664	1.6828	1.5925	8.6869	12.0099	135.5170	2.1426	9.3384	11.3082	11.1270	1.6100	1.5454
2011	79.9456	1.1527	1.5544	1.5862	8.5880	12.4792	127.8283	2.0299	8.9872	11.6336	10.4080	1.4214	1.6033
2012	83.0058	1.2337	1.5302	1.5839	9.1832	12.2956	126.4747	1.9571	9.2225	13.0139	10.7368	1.4867	1.5851
2013	81.4083	1.1776	1.6226	1.6120	8.7827	12.1343	152.5990	1.9077	9.1942	15.0910	10.1877	1.4493	1.5641
2014	86.9440	1.2411	1.8263	1.8188	9.2515	12.7771	174.1169	1.9846	10.3696	17.8648	11.2908	1.5068	1.6480
2015	91.4014	1.3782	2.0368	1.9552	10.2796	11.8505	185.0795	2.1940	12.3260	19.5028	12.8927	1.4711	1.5285
2013 Q2	80.5162	1.1756	1.5522	1.5723	8.7649	11.9203	151.6852	1.8725	8.9533	14.5650	10.0742	1.4473	1.5358
Q3	81.2341	1.1708	1.6926	1.6107	8.7315	12.0243	153.3291	1.9435	9.2882	15.4753	10.1586	1.4451	1.5504
Q4	83.5560	1.1890	1.7447	1.6981	8.8693	12.5488	162.3887	1.9556	9.8016	16.4336	10.5317	1.4617	1.6185
2014 Q1	85.5754	1.2079	1.8452	1.8259	9.0144	12.8427	170.0767	1.9776	10.0832	17.9746	10.6980	1.4779	1.6551
Q2	86.9105	1.2278	1.8044	1.8354	9.1629	13.0498	171.8420	1.9552	10.0803	17.7551	11.1155	1.4968	1.6832
Q3	88.0101	1.2599	1.8052	1.8170	9.3888	12.9441	173.5561	1.9820	10.4318	17.9751	11.5975	1.5265	1.6700
Q4	87.2800	1.2671	1.8500	1.7978	9.4298	12.2830	180.9928	2.0238	10.8831	17.7544	11.7520	1.5261	1.5838
2015 Q1	89.4047	1.3463	1.9261	1.8786	10.0295	11.7414	180.3916	2.0149	11.7462	17.7847	12.6271	1.4427	1.5139
Q2	91.2000	1.3863	1.9721	1.8862	10.3451	11.8922	186.3821	2.1045	11.8874	18.5672	12.9011	1.4435	1.5340
Q3	92.8528	1.3937	2.1355	2.0260	10.3997	12.0062	189.2610	2.3788	12.7325	20.1211	13.1446	1.4946	1.5488
Q4	92.1481	1.3862	2.1073	2.0244	10.3415	11.7601	184.2832	2.2779	12.9379	21.5380	12.8979	1.5034	1.5173
2016 Q1	87.0081	1.2981	1.9858	1.9669	9.6844	11.1247	164.8314	2.1572	12.3670	22.6457	12.1082	1.4224	1.4307
2014 Jun	87.6907	1.2436	1.8054	1.8314	9.2752	13.1051	172.5376	1.9617	10.2245	18.0640	11.3068	1.5144	1.6906
Jul	88.7494	1.2611	1.8182	1.8325	9.4033	13.2289	173.6972	1.9646	10.5801	18.1934	11.6412	1.5324	1.7069
Aug	87.7731	1.2542	1.7946	1.8250	9.3496	12.9507	171.9172	1.9793	10.3535	17.8067	11.5255	1.5197	1.6709
Sep	87.5078	1.2639	1.8013	1.7937	9.4093	12.6403	174.8984	2.0026	10.3480	17.9000	11.6174	1.5265	1.6305
Oct	87.3544	1.2678	1.8305	1.8023	9.4387	12.4649	173.5926	2.0410	10.5396	17.7716	11.6389	1.5314	1.6068
Nov	86.9791	1.2646	1.8256	1.7869	9.4103	12.2368	183.5435	2.0145	10.7499	17.4959	11.6977	1.5209	1.5780
Dec	87.5065	1.2686	1.8945	1.8033	9.4385	12.1278	186.6684	2.0137	11.3861	17.9818	11.9275	1.5253	1.5640
2015 Jan	87.7520	1.3045	1.8755	1.8324	9.7058	11.7411	179.0996	1.9842	11.6367	17.5005	12.2929	1.4269	1.5143
Feb	90.0559	1.3503	1.9679	1.9175	10.0590	11.8919	182.0840	2.0577	11.6293	17.7641	12.8129	1.4343	1.5334
Mar	90.4062	1.3825	1.9363	1.8873	10.3117	11.6049	180.0863	2.0053	11.9571	18.0748	12.7771	1.4653	1.4957
Apr	90.1613	1.3856	1.9322	1.8451	10.3446	11.6009	178.9468	1.9712	11.7853	17.9743	12.9345	1.4371	1.4967
May	91.3270	1.3852	1.9599	1.8842	10.3352	11.9929	186.8976	2.0978	11.6720	18.5100	12.8943	1.4406	1.5470
Jun	92.1117	1.3879	2.0189	1.9253	10.3542	12.0701	192.6963	2.2314	12.1663	19.1556	12.8766	1.4518	1.5568
Jul	93.3044	1.4139	2.0997	1.9991	10.5501	12.0621	191.8735	2.3398	12.6368	19.3763	13.2676	1.4845	1.5560
Aug	93.4500	1.4004	2.1343	2.0479	10.4512	12.0825	191.8750	2.3774	12.8597	20.0699	13.3402	1.5099	1.5583
Sep	91.8039	1.3665	2.1739	2.0340	10.1956	11.8783	184.1534	2.4210	12.7167	20.9464	12.8383	1.4913	1.5326
Oct	91.5676	1.3657	2.1278	2.0038	10.1882	11.8880	184.1200	2.2920	12.6704	20.6775	12.7672	1.4856	1.5339
Nov	93.3620	1.4168	2.1261	2.0172	10.5700	11.7733	186.3246	2.3179	13.1231	21.4961	13.1937	1.5343	1.5190
Dec	91.5147	1.3769	2.0672	2.0531	10.2735	11.6129	182.4126	2.2233	13.0330	22.4812	12.7390	1.4913	1.4983
2016 Jan	88.5380	1.3257	2.0550	2.0455	9.8924	11.1900	169.9806	2.2050	12.7052	23.5072	12.3090	1.4505	1.4379
Feb	86.6981	1.2890	2.0053	1.9740	9.6194	11.1273	163.9100	2.1560	12.3222	22.5476	12.1298	1.4189	1.4296
Mar	85.7882	1.2809	1.9003	1.8850	9.5512	11.0600	160.8486	2.1127	12.0897	21.9232	11.8953	1.3993	1.4250
Apr	84.8801	1.2622	1.8681	1.8356	9.3937	11.1007	156.8337	2.0773	11.7552	20.8946	11.6138	1.3795	1.4312
May	86.5885	1.2846	1.9886	1.8824	9.5555	11.2722	158.1676	2.1370	11.9630	22.3377	11.9493	1.4211	1.4518

See Chapter 7 of the *Financial Statistics Explanatory Handbook* for further information.

Source: Bank of England

1 January 2005=100

2 This table replaces G3 of the Monthly Review of External Trade Statistics publication, which has now been discontinued.

# 17R SUMMARY OF REVISIONS

Balance of Payments Basis

	Trade in goods, services & total									Growth rates for volume and price indices (2012=100)			
	Trade in goods			Trade in services			Trade in goods & services			Volume		Prices	
	£ Million (seasonally adjusted)			£ Million (seasonally adjusted)			£ Million (seasonally adjusted)			Exports	Imports	Exports	Imports
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Exports	Imports
2013	BOKG	BOKH	BOKI	IKBB	IKBC	IKBD	IKBH	IKBI	IKBJ				
	-3 079	2 354	-5 433	-318	-746	428	-3 397	1 608	-5 005	-0.4	-0.4	1.7	-3.0
2014	-845	-1 413	568	-929	1 460	-2 389	-1 774	47	-1 821	1.6	-0.1	-0.4	3.7
2015	-669	312	-981	-538	376	-914	-1 207	688	-1 895	-0.3	0.6	-0.3	1.4
2013 Q3	-738	1 038	-1 776	-1 465	-86	-1 379	-2 203	952	-3 155	0.3	-	0.1	-0.1
Q4	-653	939	-1 592	-183	499	-682	-836	1 438	-2 274	0.2	-0.3	-0.1	-
2014 Q1	-82	-270	188	-841	1 815	-2 656	-923	1 545	-2 468	1.6	-0.1	-0.3	3.8
Q2	-293	-72	-221	166	249	-83	-127	177	-304	-0.1	0.5	0.8	0.2
Q3	-78	-720	642	-599	-256	-343	-677	-976	299	-0.3	-0.9	-1.4	-0.3
Q4	-392	-351	-41	345	-348	693	-47	-699	652	-0.4	0.1	0.4	0.2
2015 Q1	16	243	-227	1 738	367	1 371	1 754	610	1 144	0.1	0.7	0.1	1.2
Q2	-181	-637	456	-2 016	-111	-1 905	-2 197	-748	-1 449	1.0	0.9	0.2	0.9
Q3	-131	-73	-58	-2 064	39	-2 103	-2 195	-34	-2 161	-0.4	-2.5	-0.5	-0.8
Q4	-373	779	-1 152	1 804	81	1 723	1 431	860	571	-1.5	2.3	-0.1	0.1
2016 Q1	-220	-51	-169	1 850	523	1 327	1 630	472	1 158	1.9	-0.5	-	-
2013 Aug	-241	142	-383	-596	-44	-552	-837	98	-935	-1.5	-0.1	-0.1	-0.1
Sep	-441	458	-899	-561	-28	-533	-1 002	430	-1 432	-0.1	0.2	0.1	-
Oct	-157	424	-581	-208	35	-243	-365	459	-824	1.0	0.6	-0.1	-
Nov	-221	440	-661	46	156	-110	-175	596	-771	-0.3	-2.0	-	-
Dec	-275	75	-350	-21	308	-329	-296	383	-679	-0.1	0.8	-	0.1
2014 Jan	39	-39	78	-163	582	-745	-124	543	-667	1.5	-0.1	-0.9	3.3
Feb	-71	-97	26	-346	666	-1 012	-417	569	-986	0.5	0.8	1.3	1.2
Mar	-50	-134	84	-332	567	-899	-382	433	-815	-0.2	-1.1	-0.7	-1.1
Apr	-40	-137	97	-81	305	-386	-121	168	-289	-0.7	-0.1	-0.6	-0.4
May	-111	-39	-72	122	46	76	11	7	4	0.1	0.1	1.1	-
Jun	-142	104	-246	125	-102	227	-17	2	-19	1.5	2.6	2.0	2.6
Jul	35	-83	118	-71	-110	39	-36	-193	157	-1.5	-1.8	-3.0	-1.2
Aug	-69	-378	309	-243	-76	-167	-312	-454	142	0.1	-1.7	-0.2	-1.3
Sep	-44	-259	215	-285	-70	-215	-329	-329	-	-0.3	0.7	0.3	0.1
Oct	-169	101	-270	-155	-118	-37	-324	-17	-307	-	1.4	1.1	0.5
Nov	-128	-182	54	97	-138	235	-31	-320	289	-0.5	-2.0	-1.3	-0.4
Dec	-95	-270	175	403	-92	495	308	-362	670	0.5	0.5	0.2	0.8
2015 Jan	-148	-117	-31	702	61	641	554	-56	610	-1.8	-1.7	0.2	0.8
Feb	152	-700	852	688	155	533	840	-545	1 385	2.9	4.7	-0.2	0.3
Mar	12	1 060	-1 048	348	151	197	360	1 211	-851	-1.1	-1.0	0.7	-0.5
Apr	28	-654	682	-226	41	-267	-198	-613	415	1.4	1.9	-	2.3
May	-113	-695	582	-743	-59	-684	-856	-754	-102	-0.8	-0.9	0.7	-1.4
Jun	-96	712	-808	-1 047	-93	-954	-1 143	619	-1 762	-0.6	-4.1	-1.8	-0.6
Jul	-37	99	-136	-1 052	-37	-1 015	-1 089	62	-1 151	-	1.0	0.6	0.2
Aug	25	-650	675	-757	24	-781	-732	-626	-106	-0.3	-1.5	-0.1	-0.2
Sep	-119	478	-597	-255	52	-307	-374	530	-904	1.4	2.2	-0.1	0.1
Oct	-137	621	-758	303	43	260	166	664	-498	-2.3	0.7	0.2	0.2
Nov	-35	435	-470	687	18	669	652	453	199	-0.1	1.0	-0.3	-
Dec	-201	-277	76	814	20	794	613	-257	870	0.5	-0.2	-0.4	0.3
2016 Jan	19	-690	709	786	105	681	805	-585	1 390	1.2	1.2	-0.1	-0.2
Feb	-123	78	-201	622	180	442	499	258	241	-1.0	-4.0	0.7	-
Mar	-116	561	-677	442	238	204	326	799	-473	3.1	2.7	0.1	-0.2
Apr	-344	-1 456	1 112	455	223	232	111	-1 233	1 344	..	..	..	..
May	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>3 month on 3 month comparison:</b>													
2014 Oct										-1.0	-1.1	-1.0	-1.0
Nov										-1.0	-0.8	-0.5	-1.0
Dec										0.2	-	0.5	0.2
2015 Jan										0.7	-1.3	-0.2	0.7
Feb										1.3	-0.1	-0.2	1.3
Mar										1.2	0.7	-	1.2
Apr										1.4	3.7	0.4	1.4
May										1.0	2.5	0.8	1.0
Jun										0.9	0.8	0.2	0.9
Jul										-0.3	-2.3	-0.1	-0.3
Aug										-0.7	-4.0	-1.0	-0.7
Sep										-0.8	-2.4	-0.5	-0.8
Oct										-0.2	-0.6	-0.3	-0.2
Nov										-	2.3	0.1	-
Dec										0.2	2.3	-0.2	0.2
2016 Jan										0.2	2.5	-0.5	0.2
Feb										0.2	0.3	-0.4	0.2
Mar										-0.1	-0.3	-	-0.1

† Earliest date for revisions to trade in goods is January 1998.

† Earliest date for revisions to trade in services is January 1997.