

UK Trade, December 2015

Coverage: **UK**

Date: **09 February 2016**

Geographical Area: **UK**

Theme: **Economy**

Main points for December 2015

- UK trade shows import and export activity and is a main contributor to the overall economic growth of the UK. All data are shown on a seasonally adjusted, balance of payments basis, at current prices unless otherwise stated.
- The December 2015 UK trade release is the first opportunity to analyse 2015 as a whole. The UK's annual trade deficit reached £34.7 billion in 2015; a widening of £0.3 billion from 2014. Over the same period, the goods deficit widened by £1.9 billion to £125.0 billion. The widening was partially offset by an increase in the services surplus, which rose by £1.5 billion to £90.3 billion.
- The UK's deficit on trade in goods and services was estimated to have been £2.7 billion in December 2015, a narrowing of £1.3 billion from November 2015. The narrowing is attributed to trade in goods where the deficit has narrowed from £11.5 billion in November 2015, to £9.9 billion in December 2015.
- Between November 2015 and December 2015, the trade in goods narrowing was mainly the result of a fall in the import of goods of £1.7 billion to £33.0 billion; mainly reflecting a fall in imports of unspecified goods, which decreased by £1.0 billion to £0.4 billion.
- In quarter 4 (October to December) 2015, the UK's deficit on trade in goods and services was estimated to have been £10.4 billion; widening by £1.8 billion from quarter 3 (July to September) 2015.
- Between quarter 3 (July to September) 2015 and quarter 4 (October to December) 2015, the trade in goods deficit widened by £0.9 billion to £32.7 billion. This widening reflects a £0.5 billion fall in the exports of goods and a £0.4 billion rise in imports.
- Between quarter 3 (July to September) 2015 and quarter 4 (October to December) 2015, the trade in services surplus narrowed by £0.9 billion to £22.4 billion.

Main figures for December 2015

Table 1: Balance of UK trade in goods and services, December 2014 and October to December 2015

		Balance of trade in goods			Balance of trade in services	Total trade balance
		EU	Non-EU	Total		
2014	Dec	-7.4	-6.0	-13.5	8.0	-5.5
2015	Oct	-7.7	-3.6	-11.3	7.7	-3.6
	Nov	-8.0	-3.5	-11.5	7.5	-4.0
	Dec	-7.6	-2.4	-9.9	7.2	-2.7

£ billion

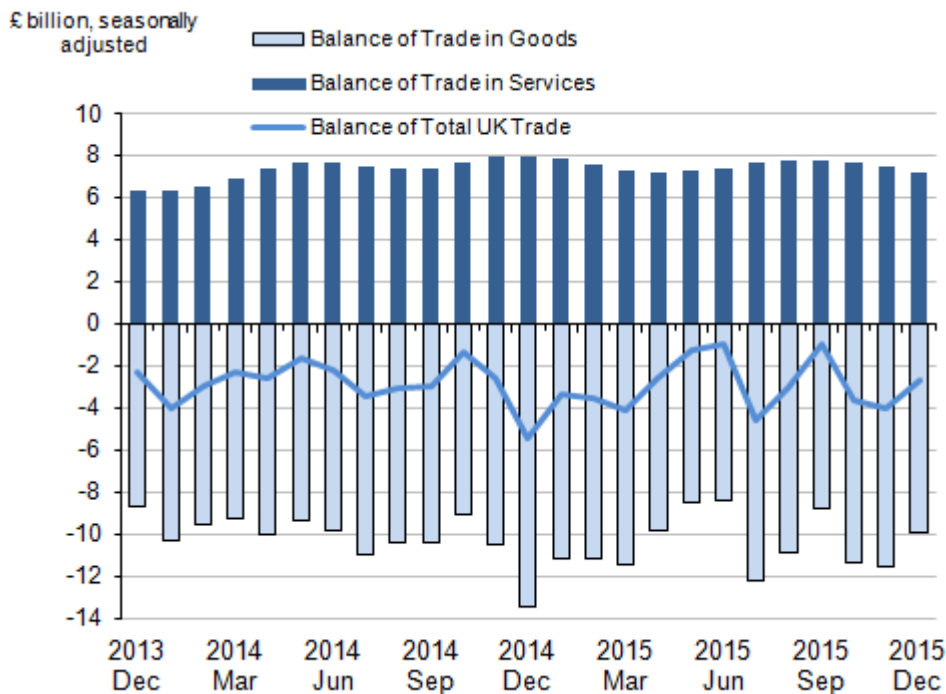
Table source: Office for National Statistics

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Figure 1: Balance of UK trade, December 2013 to December 2015



Source: Office for National Statistics

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(i) Understanding and working with UK trade statistics**Short guide to UK trade**

UK Trade shows the extent of import and export activity and is an important contributor to the overall economic growth of the UK. Trade is measured through both imports and exports of goods and/or services. Data are supplied by over 30 sources including several administrative sources, Her Majesty's Revenue and Customs (HMRC) being the largest.

This monthly release contains tables showing the total value of trade in goods together with index numbers of volume and price. Figures are analysed by broad commodity group (values and indices) and according to geographical area (values only). In addition the UK Trade statistical bulletin also includes early monthly estimates of the value of trade in services.

This bulletin focuses on trade in goods due to the coverage and comprehensiveness of the administrative data sources available for goods as it is easier to quantify and measure. Trade in services is more difficult to measure, and source data is provided mainly on a quarterly or annual basis principally from ITIS (International Trade in Services survey). Monthly estimates are derived using this quarterly data, therefore the data are less robust on a monthly basis compared with goods.

As more information becomes available on trade in services this bulletin will focus on the values, volumes and geographic breakdown on a 3 monthly cycle described below:

Month	Trade in services detail
March, June, September and December	Focus on the estimated quarterly change in exports and imports of services by the main types of service
April, July, October, January	Focus on trade in services in volume terms
May, August, November, February	Focus on trade in services with EU and selected non-EU countries

Our website

The [UK trade guidance and methodology web pages](#) are now live. These have been developed to provide detailed information about the methods used to produce UK trade statistics. These pages also contain an overview of how the data are used and a news page which is updated regularly. Any [recent ad-hoc trade data](#) provided will also be listed on this page.

Understanding UK trade

We make every effort to provide informative commentary on the data in this release. Where possible, the commentary draws on evidence from other sources of information to help explain possible reasons behind the observed changes. However, in some instances it can prove difficult to draw out detailed reasons for movements, consequently, it is not possible for all data movements to be fully explained.

Trade statistics for any one month can be erratic. For that reason, it is recommended to compare the latest 3 months against the preceding 3 months and the same 3 months of the previous year.

When examining the trade in goods data, oil and “erratics”, which are high value, low volume products, are removed from some analysis as they are extremely influential on trade in goods as a whole. Therefore we publish data inclusive and exclusive of these categories. We also provide a separate analysis of oil because it is subject to erratic price fluctuations and therefore volume data is provided in metric tonnes as well as value (£ million).

Strengths and weaknesses of the data

Strengths

Quality of trade in goods data

The quality of the source data for trade in goods is high in terms of the timeliness, comprehensiveness and coverage and this level of quality compares well internationally. The data are used across government, business and academia and feed into a number of other outputs and publications; including GDP and balance of payments. The Bank of England use the total figures to make policy decisions, whereas government departments such as the Foreign and Commonwealth Office are interested in the individual country detail.

We have frequent communication with our suppliers to discuss quality, including regular meetings, telephone conversations and email correspondence. Service level agreements are in place to define the level of quality expected in the data received and these are reviewed annually. Data suppliers have their own internal quality assurance processes to meet the quality standards outlined in the service level agreements and we work closely with them to understand these. Suppliers are required to advise us of any changes to the collection or processing of the data to ensure our expectations are still met.

When data is received by the trade team we conduct our own initial quality assurance. Further quality analysis is then conducted at several stages of processing; this is detailed in a process map and quality assurance plan. If there are any quality concerns we work closely with the supplier to address these.

We have regular discussions with users on the quality of our data and provide comprehensive explanations of the terms, methodology and processes we use. [Eurostat](#) is an important customer influence and helps improve the quality of our data through task force meetings and by producing [quality guidelines](#).

Timeliness of publications

The UK Trade publication is very timely (generally 40 days after the period to which it refers), helping to inform policy and to assess UK economic performance.

Weaknesses

Quality and timeliness of trade in services data

Where trade in goods has one main data supplier, there are a large number of suppliers of trade in services data. Additionally, a number are voluntary, so it can be difficult to establish and maintain the same quality assurance processes and relationships with these businesses or suppliers.

Due to the collection methods and complexities of quantifying trade in services, data is less timely than trade in goods estimates. The data is processed quarterly, so monthly forecasts are made to provide a complete trade total.

Monthly volatility

Trade statistics for any one month can be erratic. For that reason, we recommend comparing the latest 3 months against the preceding 3 months and the same 3 months of the previous year, however we also recognise the importance to users of an early estimate of trade therefore we continue to produce a monthly estimate.

UK trade National Statistics suspension

Due to a series of errors during 2014, the UK Statistics Authority [suspended the National Statistics designation of UK trade](#) on 14 November 2014. The Authority's [reassessment of UK Trade](#) against the Code of Practice for Official Statistics has been completed. We are committed to meeting the requirements and regaining National Statistics status for UK Trade as soon as possible and will keep users informed of progress. We aim to publish a UK trade development plan in the near future; detailing planned improvements to the UK trade statistical compilation process and associated methodology.

One of the recommendations of the reassessment was to consult with users on the use of UK trade statistics. The [results of this user engagement survey \(414.5 Kb Word document\)](#) can be found on our website.

To provide feedback on the bulletin please contact us via email trade@ons.gsi.gov.uk.

Definitions and explanations

A glossary of terms is published in the [UK Trade Glossary \(124.5 Kb Pdf\)](#) and the [UK Balance of Payments - The Pink Book, 2015](#).

Use of the data

UK trade is a main economic indicator due to the importance of international trade to the UK economy. It is also a very timely statistic, providing an early indicator of what is happening more generally in the economy.

In addition, it is a major component of 2 other main economic indicators: UK gross domestic product (GDP) and the UK balance of payments. This means that there is a threefold potential for UK Trade statistics to inform the government's view of the UK economy, as well as the views of others, such as economists, city analysts, academics, the media and international organisations.

Notes on tables

Rounding:

The sum of constituent items in tables does not always agree exactly with the totals shown due to rounding.

Symbols:

.. Not applicable

- Nil or less than half the final digit shown.

(ii) Summary of latest UK Trade statistics

Annual analysis

The deficit on trade in goods and services in 2015 was £34.7 billion compared with a deficit of £34.4 billion in 2014. The trade position reflects exports minus imports; the widening of the deficit was attributed to a slight decrease in exports (0.2%) between 2014 and 2015. However there were offsetting movements between exports of goods and services and also between exports of goods to EU and Non-EU countries.

In 2015, total trade exports decreased by £1.0 billion to £512.4 billion. There was a £8.1 billion fall in exports of goods, which was partially offset by a £7.1 billion rise in exports of services. Total imports decreased by £0.7 billion to £547.2 billion over the same period; imports of goods fell by £6.2 billion and was almost entirely offset by a £5.5 billion increase in imports of services.

The deficit on trade in goods was at a record high of £125.0 billion in 2015; widening by £1.9 billion from 2014. This widening reflected a decrease in both exports (down £8.1 billion to £285.6 billion) and imports (down £6.2 billion to £410.7 billion).

Exports of goods to EU countries fell by £11.6 billion between 2014 and 2015, attributed to a fall in oil exports of £9.8 billion. Imports from the EU fell by £2.2 billion over the same period, the largest contributors were oil which fell by £2.4 billion, material manufactures which fell by £1.3 billion and chemicals which fell by £1.0 billion. These falls were partially offset by an increase in the import of cars, which rose by £2.8 billion.

Between 2014 and 2015 exports of goods to countries outside the EU increased by £3.5 billion, chemicals was up £6.1 billion and miscellaneous manufactures increased by £2.6 billion; specifically works of art which saw an increase of £1.3 billion and jewellery of £0.8 billion. These increases were partially offset by a decrease in oil exports which fell by £1.8 billion. Imports from countries outside the EU decreased by £4.0 billion; oil imports in particular fell by £11.3 billion. The decrease was partially offset by increases across the majority of other commodities. The rise in exports and fall in imports resulted in a £7.5 billion narrowing of the deficit with non-EU countries to £36.0 billion in 2015, the smallest annual deficit since 2005.

In 2015 there was a record surplus on trade in services of £90.3 billion. Between 2014 and 2015 exports of services increased by £7.1 billion (3.2%) to £226.8 billion largely attributed to an increase in financial services. Imports of services in 2015 increased £5.5 billion (4.2%) to £136.5 billion, with increases in travel and financial services.

Quarterly analysis

Between quarter 3 (July to September) 2015 and quarter 4 (October to December) 2015, the total trade deficit (goods and services) widened by £1.8 billion to £10.4 billion.

The deficit on trade in goods widened by £0.9 billion. Exports of goods fell by £0.5 billion, to £69.8 billion reflecting a £0.9 billion decrease in the export of chemicals and a £0.5 billion fall in oil exports, these decreases were offset by an increase in the export of aircraft of £0.9 billion, reaching a record high of £3.6 billion in quarter 4 (October to December) 2015.

Between quarter 3 (July to September) 2015 and quarter 4 (October to December) 2015, exports of goods to EU countries fell by £0.2 billion (0.5%) due to exports of oil which fell by £0.6 billion, this was offset by an increase in aircraft exports, which rose by £0.3 billion. Imports from the EU increased by £1.5 billion (2.7%), with increases in imports of chemicals (£0.5 billion), aircraft (£0.3 billion) and works of art (£0.2 billion). This resulted in a widening of the trade in goods deficit with EU countries to a record level of £23.2 billion in quarter 4 (October to December) 2015.

There was a trade in goods deficit with non-EU countries of £9.5 billion in quarter 4 (October to December) 2015, a narrowing of £0.8 billion from quarter 3 (July to September) 2015. Exports of goods to countries outside the EU fell by £0.3 billion (0.8%); there was a £0.9 billion decrease in the export of chemicals, offset by a £0.6 billion increase in the export of aircraft. Imports of goods from countries outside the EU fell by £1.1 billion (2.3%), this decrease was the result of a £1.3 billion decrease in unspecified goods, mainly nonmonetary gold.

Between quarter 3 (July to September) 2015 and quarter 4 (October to December) 2015, exports of services decreased by £0.5 billion to £56.9 billion, reflecting a forecasted fall in exports of other business services.

Monthly analysis

The deficit on trade in goods and services in December 2015 was £2.7 billion compared with a (revised) deficit of £4.0 billion in November 2015. The trade position reflects exports minus imports; the narrowing of the deficit was attributed to a decrease in imports between November 2015 and December 2015.

Between November 2015 and December 2015, exports decreased by £0.3 billion (0.8%) to £41.8 billion. This decrease comprised a £0.2 billion fall in the export of services and a £0.1 billion fall in the export of goods. Total imports decreased by £1.6 billion to £44.5 billion (3.6%) over the same period, all of this decrease was attributed to goods.

The deficit on trade in goods was £9.9 billion in December 2015; narrowing by £1.6 billion from November 2015. This narrowing reflected a decrease in imports (down £1.7 billion to £33.0 billion), mainly attributed to a £1.0 billion fall in imports of unspecified goods.

Between November 2015 and December 2015, exports of goods to countries outside the EU decreased by £0.1 billion. Imports from countries outside the EU fell by £1.2 billion; specifically unspecified goods, which fell by £1.0 billion. The fall in imports resulted in a £1.2 billion narrowing of the deficit with non-EU countries to £2.4 billion.

Imports from the EU fell by £0.4 billion between November 2015 and December 2015; there were £0.2 billion falls in both oil and car imports. Exports of goods to EU countries was broadly unchanged over the same period. These movements resulted in a trade in a goods deficit with EU countries of £7.6 billion in December 2015.

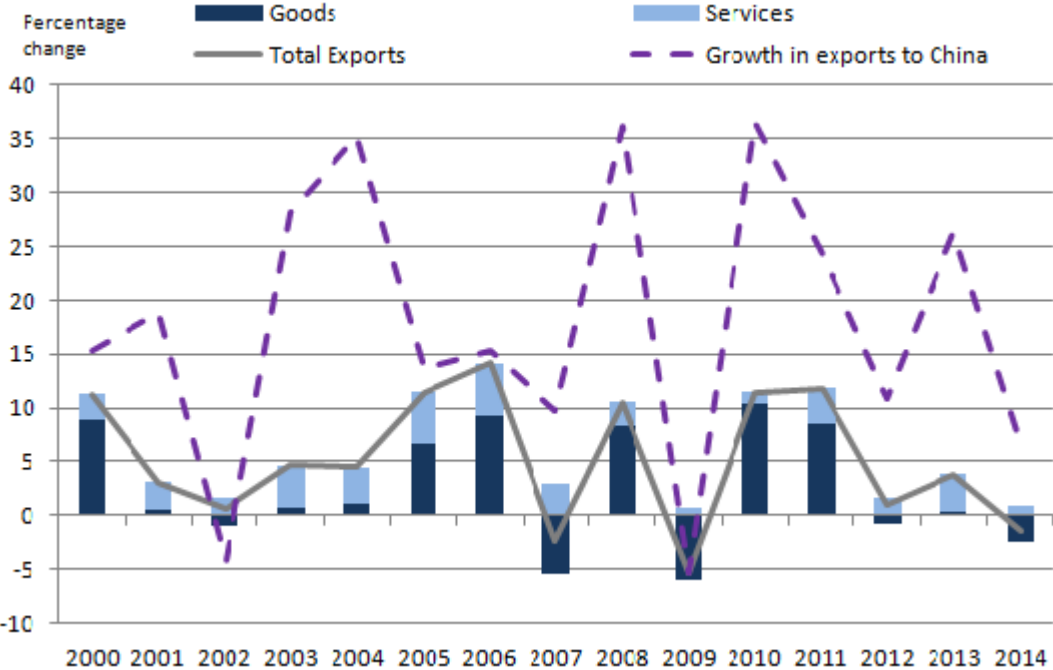
(iii) Longer-term perspective

International comparisons

While total UK exports have grown at an average rate of 0.8% between 2012 and 2015, its performance over this period has been comparatively poor when compared to the pre-downturn and post-downturn periods. For example between 2005 to 2006 and 2010 to 2011, average annual growth of exports was 12.8% and 11.7% respectively. 2015 data suggest that UK exports have performed relatively better in comparison to 2014; exports fell by 0.2% in 2015, a 1.2 percentage point improvement compared to 2014. This improvement was largely driven by better performance in exports of goods; particularly finished manufactures, which made a 1.1 percentage point contribution to overall export growth. Semi-manufactures also made a positive contribution to the improvement of total exports of 1.0 percentage point, growing at the fastest rate seen since 2011 (4.0%).

Over the last 14 years (2000 to 2014), average export growth to China has been considerably higher than total export growth; however, UK exports to China are typically a lot more volatile. Since 2011 growth in both series has slowed. The slower growth in UK exports to China may reflect the easing in output growth and domestic growth in China, lowering the demand for UK goods and services.

Figure 2: Year on year percentage change in total UK exports and growth rates for exports to China, 2000 to 2014



Source: Office for National Statistics

Notes:

- 1. Current Prices, £ Million.

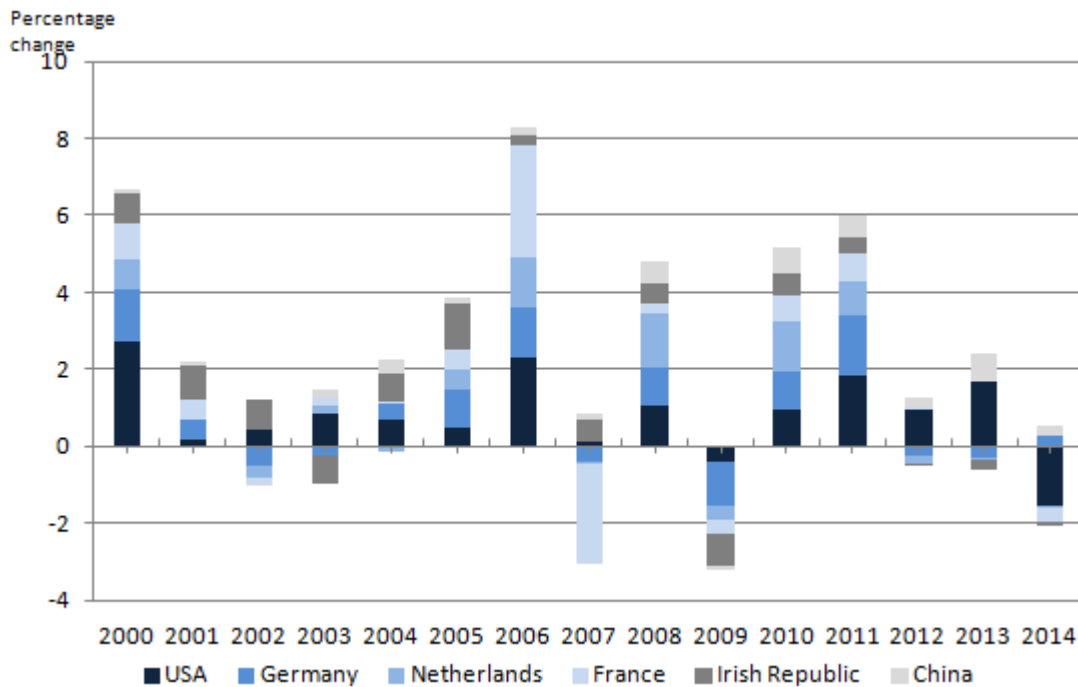
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As well as slowing growth in China in 2014, there has also been subdued growth amongst other UK leading markets. Germany made a positive contribution of 0.3 percentage points; however, positive contributions were offset by larger negative contribution from the US and France of 1.6 and 0.3 percentage points respectively. Figure 3 also shows the contributions to UK export growth in each of these countries shown has broadly been in the same direction.

Figure 3: Percentage contributions to UK exports from the 6 largest UK export destinations, 2000 to 2014



Source: Office for National Statistics

Notes:

1. Current Prices, £ Million.

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(iv) Detailed commentary

This section of the statistical bulletin consists of the following parts:

Trade in goods

1. Value of UK trade in goods
2. Trade in goods – analysis by area
3. Trade in goods – geographical analysis
4. Volume of total trade in goods, excluding oil and erratics
5. Export and import prices for trade in goods (not seasonally adjusted)
6. Trade in oil

Trade in services

7. Trade in services analysis

Other information

8. Where to find information about UK trade statistics

9. Revisions to trade statistics

10. Accuracy of the statistics

11. Other quality information

12. Records sheet

1. Value of UK trade in goods

Monthly commentary

In December 2015, the UK's deficit on trade in goods was £9.9 billion, narrowing by £1.6 billion from November 2015.

Exports decreased by £0.1 billion (0.3%) to £23.1 billion in December 2015 from £23.2 billion in November 2015. In detail:

- oil fell by £0.2 billion (11.3%) to £1.5 billion
- chemicals fell by £0.2 billion (4.0%) to £3.9 billion
- these decreases were partially offset by an increase in the export of road vehicles, which rose by £0.2 billion (7.2%) to £2.7 billion

Imports decreased by £1.7 billion (4.8%) to £33.0 billion in December 2015 from £34.7 billion in November 2015. In detail:

- road vehicles fell by £0.3 billion (6.0%) to £4.2 billion
- oil fell by £0.2 billion (10.9%) to £1.9 billion
- other transport equipment fell by £0.1 billion (9.0%) to £1.1 billion

Quarterly commentary

In quarter 4 (October to December) 2015, the deficit on trade in goods was £32.7 billion, widening by £0.9 billion from quarter 3 (July to September) 2015.

Exports decreased by £0.5 billion (0.7%) to £69.8 billion in quarter 4 (October to December) 2015 compared with £70.2 billion in quarter 3 (July to September) 2015. In detail:

- chemicals fell by £0.9 billion (7.0%) to £12.1 billion
- oil fell by £0.5 billion (8.9%) to £4.7 billion

- these decreases were partially offset by an increase in the export of aircraft, which rose by £0.8 billion (30.8%) to £3.6 billion

Imports increased by £0.4 billion (0.4%) to £102.5 billion in quarter 4 (October to December) 2015 compared with £102.1 billion in quarter 3 (July to September) 2015. In detail:

- machinery and transport equipment rose by £1.3 billion (3.6%) to £27.1 billion
- chemicals rose by £0.7 billion (5.4%) to £13.6 billion
- these increases were partially offset by a decrease in the import of fuels, which fell by £0.5 billion (4.9%) to £8.8 billion

At the main commodity level, the data are shown in Table 2.

Table 2: Change in UK main commodity value, December 2015

	Monthly change ¹		Quarterly change ²	
	Exports (£m)	Imports (£m)	Exports (£m)	Imports (£m)
Oil (see section on "trade in oil")	-188	-238	-458	-109
Cars	+177	-278	+56	+171
Consumer goods other than cars	+60	-84	+162	+316
Intermediate goods	+103	-70	-120	+188
Capital goods	+27	+157	-174	+105
Chemicals	-164	+9	-910	+689
Semi-manufactured goods other than chemicals	+47	0	+60	-53

Table source: Office for National Statistics

Table notes:

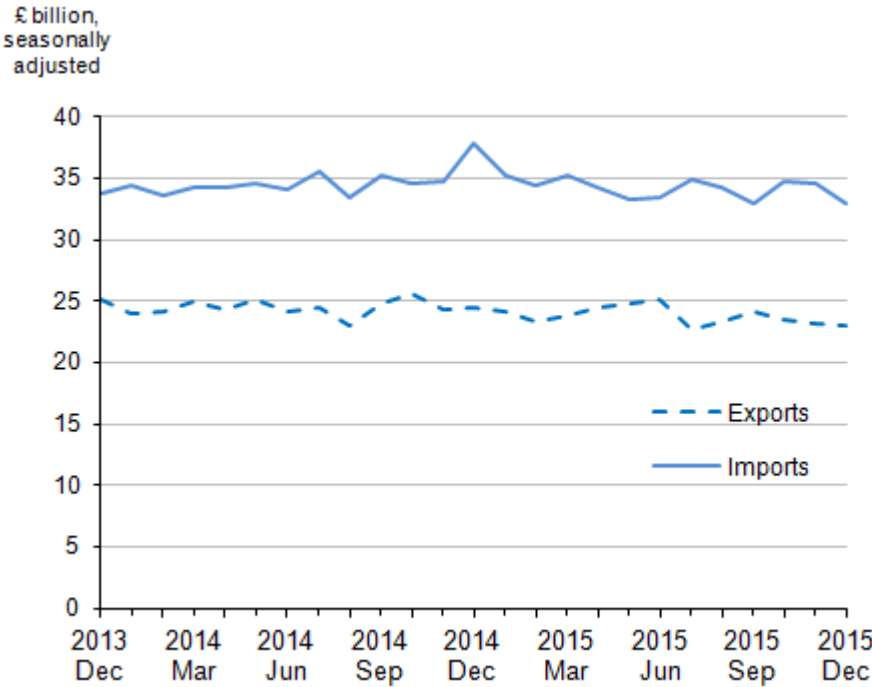
1. Monthly change is December 2015 compared with November 2015.
2. Quarterly change is October to December 2015 compared with July to September 2015.

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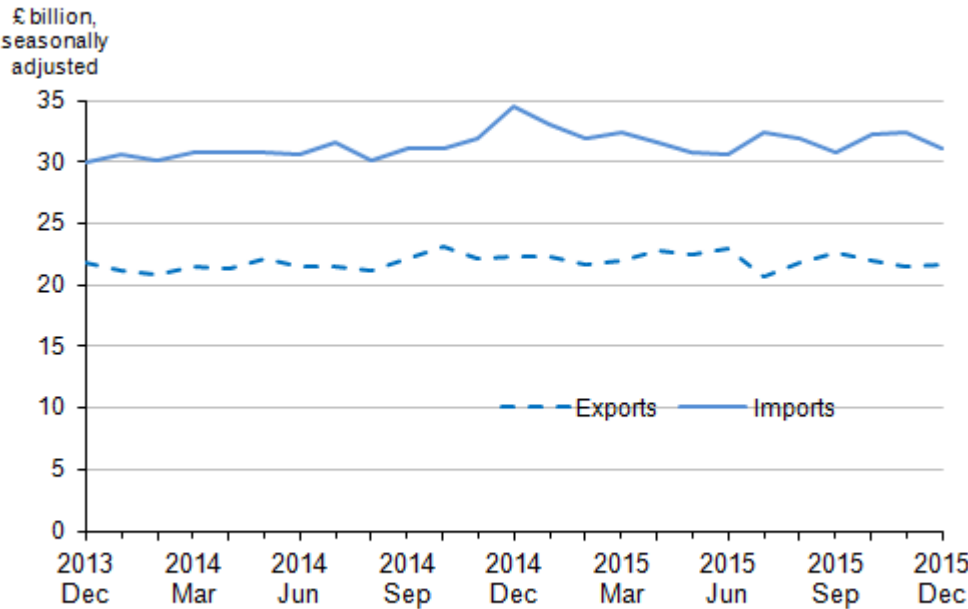
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Figure 4: Value of UK trade in goods, December 2013 to December 2015



Source: Office for National Statistics

Figure 5: Value of UK trade in goods excluding oil, December 2013 to December 2015



Source: Office for National Statistics

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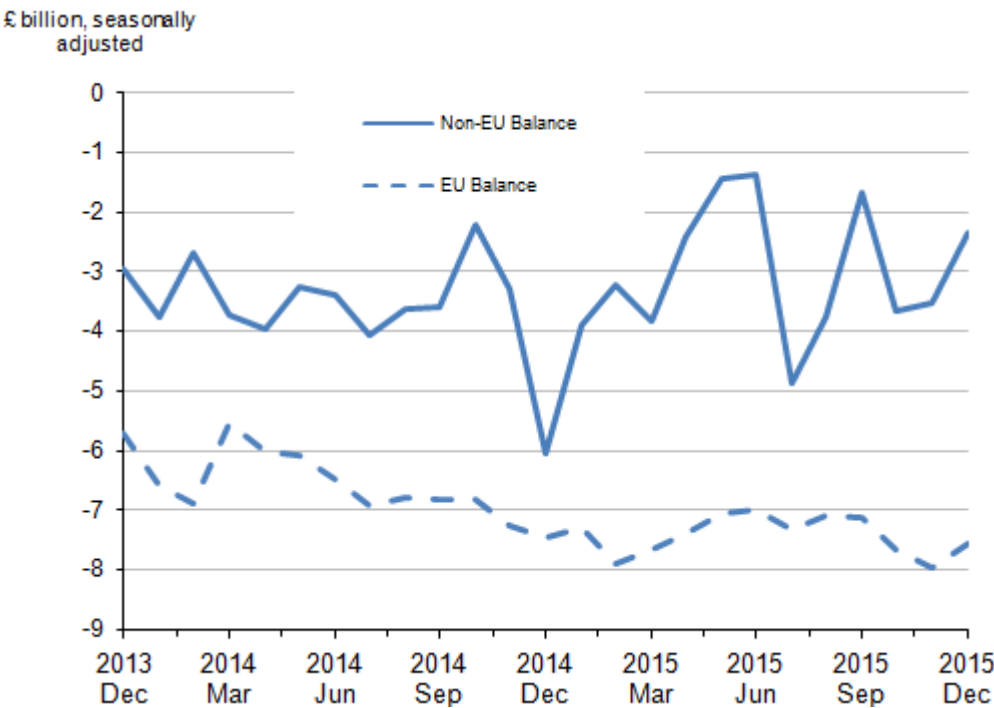
Where to find data about UK trade in goods

The value of trade in goods figures are available in Table 1 and commodity figures are available in [Tables 8, 9 and 10 of the excel version of the tables](#).

2. Trade in goods – analysis by area

In December 2015, the deficit on trade in goods with EU countries narrowed by £0.4 billion to £7.6 billion. The deficit on trade in goods with non-EU countries narrowed by £1.2 billion to £2.4 billion (Figure 6).

Figure 6: Balance of UK trade in goods - EU and non-EU countries, December 2013 to December 2015



Source: Office for National Statistics

In quarter 4 (October to December) 2015, the deficit on trade in goods with EU countries widened by £1.7 billion to £23.2 billion. Over the same period, the deficit on trade in goods with non-EU countries narrowed by £0.8 billion to £9.5 billion.

EU analysis

Between November 2015 and December 2015, exports to the EU decreased by £14 million (0.1%) to £11.0 billion. This was attributed to a decrease in exports to Germany of £0.2 billion. This decrease was offset by increases in exports to the Irish Republic, the Netherlands and Spain of £0.1 billion each.

Between November 2015 and December 2015, imports from the EU decreased by £0.4 billion (2.2%) to £18.6 billion. This was attributed to decreases in imports from France of £0.3 billion and

both Germany and Spain of £0.1 billion. These decreases were offset by increases in imports from both the Irish Republic and the Netherlands of £0.1 billion.

Between quarter 3 (July to September) 2015 and quarter 4 (October to December) 2015, exports to the EU decreased by £0.2 billion (0.5%) to £33.4 billion. This was attributed to decreases in exports to Belgium and Luxembourg (combined), Germany and Italy of £0.1 billion each.

Between quarter 3 (July to September) 2015 and quarter 4 (October to December) 2015, imports from the EU increased by £1.5 billion (2.7%) to £56.6 billion. This was attributed to increases in imports from France of £0.5 billion, from Germany of £0.4 billion and from the Irish Republic of £0.2 billion.

At the commodity level, the data are shown in Table 3.

Table 3: Change in UK main commodity value (EU), December 2015

	Monthly change ¹		Quarterly change ²	
	Exports (£m)	Imports (£m)	Exports (£m)	Imports (£m)
Oil (see section on "trade in oil")	+26	-174	-553	-60
Cars	+61	-238	+90	+105
Consumer goods other than cars	+1	-196	+121	+402
Intermediate goods	+21	+31	+54	+434
Capital goods	+36	+72	-21	-69
Chemicals	-74	+15	-56	+468
Semi-manufactured goods other than chemicals	+20	+59	+51	+109

Table source: Office for National Statistics

Table notes:

1. Monthly change is December 2015 compared with November 2015.
2. Quarterly change is October to December 2015 compared with July to September 2015.

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Non-EU analysis

Between November 2015 and December 2015, exports to non-EU countries decreased by £0.1 billion (0.5%) to £12.0 billion. This was attributed to decreases in exports to the USA of £0.5 billion. These decreases were offset by increases in exports to China, Malaysia, Mexico and Norway of £0.1 billion each.

Between November 2015 and December 2015, imports from non-EU countries decreased by £1.2 billion (8.0%) to £14.4 billion. This was attributed to decreases in imports from Canada of £0.7 billion, the USA of £0.3 billion and India, Japan, Norway, Qatar and Russia of £0.1 billion each. These decreases were offset by increases in imports from Saudi Arabia and Switzerland of £0.1 billion.

Between quarter 3 (July to September) 2015 and quarter 4 (October to December) 2015, exports to non-EU countries decreased by £0.3 billion (0.8%) to £36.4 billion. This was attributed to decreases in exports to the USA of £1.0 billion and both India and Russia of £0.2 billion. These decreases were offset by increases in exports to China of £0.5 billion, to both Saudi Arabia and Switzerland of £0.3 billion and Norway of £0.2 billion.

Between quarter 3 (July to September) 2015 and quarter 4 (October to December) 2015, imports from non-EU countries decreased by £1.1 billion (2.3%) to £45.9 billion. This was attributed to decreases in imports from both China and the USA of £0.4 billion and Canada of £0.3 billion. These decreases were offset by increases in imports from Norway of £0.3 billion and Russia of £0.2 billion.

At the commodity level, the data are shown in Table 4.

Table 4: Change in UK main commodity value (non-EU), December 2015

	Monthly change ¹		Quarterly change ²	
	Exports (£m)	Imports (£m)	Exports (£m)	Imports (£m)
Oil (see section on 'trade in oil')	-214	-64	+95	-49
Cars	+116	-40	-34	+66
Consumer goods other than cars	+59	+112	+41	-86
Intermediate goods	+82	-101	-174	-246
Capital goods	-9	+85	-153	+174
Chemicals	-90	-6	-854	+221
Semi-manufactured goods other than chemicals	+27	-59	+9	-162

Table source: Office for National Statistics

Table notes:

1. Monthly change is December 2015 compared with November 2015.
2. Quarterly change is October to December 2015 compared with July to September 2015.

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Where to find data about UK trade in goods – analysis by area

Trade in goods by area figures are available in Table 2 and value of trade in goods with selected EU and non-EU trading partner figures are available in [Tables 11 and 12 of the excel version of the tables](#).

3. Trade in goods – geographical analysis

Monthly analysis

The USA remains the UK's top export partner with exports of £3.3 billion in December 2015, decreasing by £0.5 billion when compared with November 2015. Anecdotal evidence suggests this decrease was due to a fall in the export of oil.

Positive growth from both the Irish Republic and Netherlands has meant both countries have moved to 3rd and 4th position respectively. These increases meant that France dropped from 3rd position to 5th position.

Germany remains the UK's top import partner with imports of £5.1 billion, decreasing by £0.1 billion when compared with November 2015.

Table 5: Change in UK monthly trade with significant partner countries, December 2015 compared with November 2015

		Exports (£m)				Imports (£m)	
		December 2015 value	1 month change			December 2015 value	1 month change
1	USA	3,283	-472	1	Germany	5,057	-137
2	Germany	2,410	-237	2	China	2,986	-17
3	Irish Republic	1,446	+65	3	USA	2,830	-264
4	Netherlands	1,443	+78	4	Netherlands	2,608	+90
5	France	1,384	+11	5	France	2,054	-262
6	China	1,064	+80	6	Belgium and Luxembourg	1,864	+19
7	Belgium and Luxembourg	1,020	-5	7	Italy	1,303	-14
8	Switzerland	810	+149	8	Irish Republic	1,182	+80
9	Spain	776	+54	9	Spain	1,165	-85
10	Italy	696	+3	10	Norway	978	-127

Table source: Office for National Statistics

Table notes:

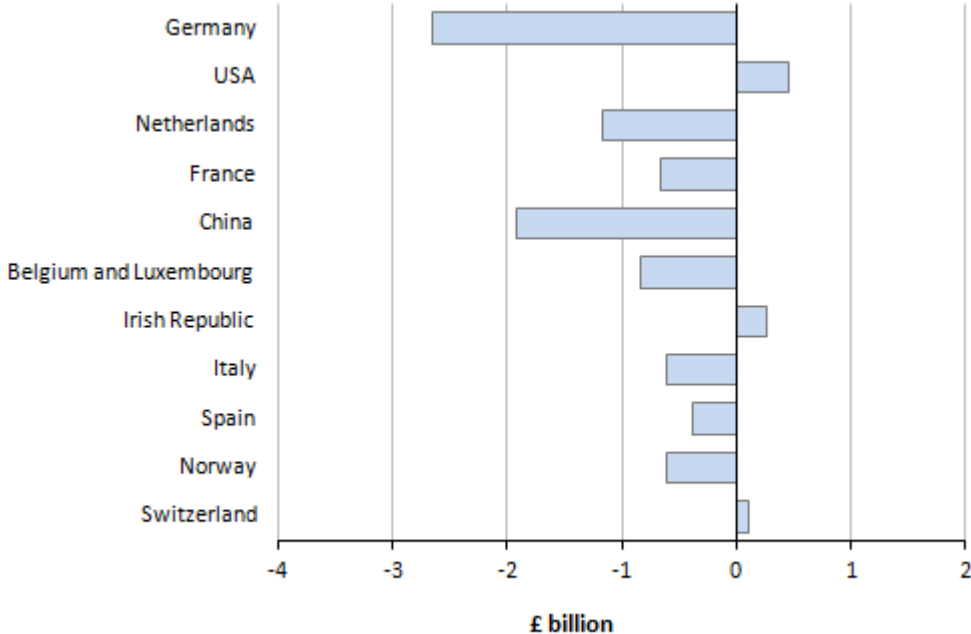
1. Significant trading partners defined as top 10 export markets and import sources 2015 (see attached Table 14).
2. USA includes Puerto Rico.

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Figure 7: Significant UK partner countries, 1 month balances, December 2015



Source: Office for National Statistics

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Quarterly analysis

In quarter 4 (October to December) 2015, the USA remained the UK’s top export partner with exports of £11.0 billion, decreasing by £1.0 billion when compared with quarter 3 (July to September) 2015. Anecdotal evidence suggests this is due to a decrease in the exports of chemicals and cars.

In quarter 4 (October to December) 2015, Germany remained the UK’s top import partner with imports of £15.7 billion, increasing by £0.4 billion when compared with quarter 3 (July to September) 2015.

Table 6: Change in UK quarterly trade with significant partner countries, quarter 4 (October to December) 2015 compared with quarter 3 (July to September 2015)

		Exports (£m)				Imports (£m)	
		Quarter 4 Value	Quarterly change			Quarter 4 Value	Quarterly change
1	USA	10,975	-1000	1	Germany	15,685	+391
2	Germany	7,424	-118	2	China	9,224	-405
3	France	4,383	-2	3	USA	8,772	-428
4	Netherlands	4,345	-15	4	Netherlands	7,701	+77
5	Irish Republic	4,280	-21	5	France	6,347	+472
6	Belgium and Luxembourg	3,069	-55	6	Belgium and Luxembourg	5,509	+49
7	China	3,031	+509	7	Italy	3,928	+102
8	Spain	2,249	-18	8	Spain	3,687	+26
9	Italy	2,107	-60	9	Irish Republic	3,412	+194
10	Switzerland	1,896	+343	10	Norway	3,337	+293

Table source: Office for National Statistics

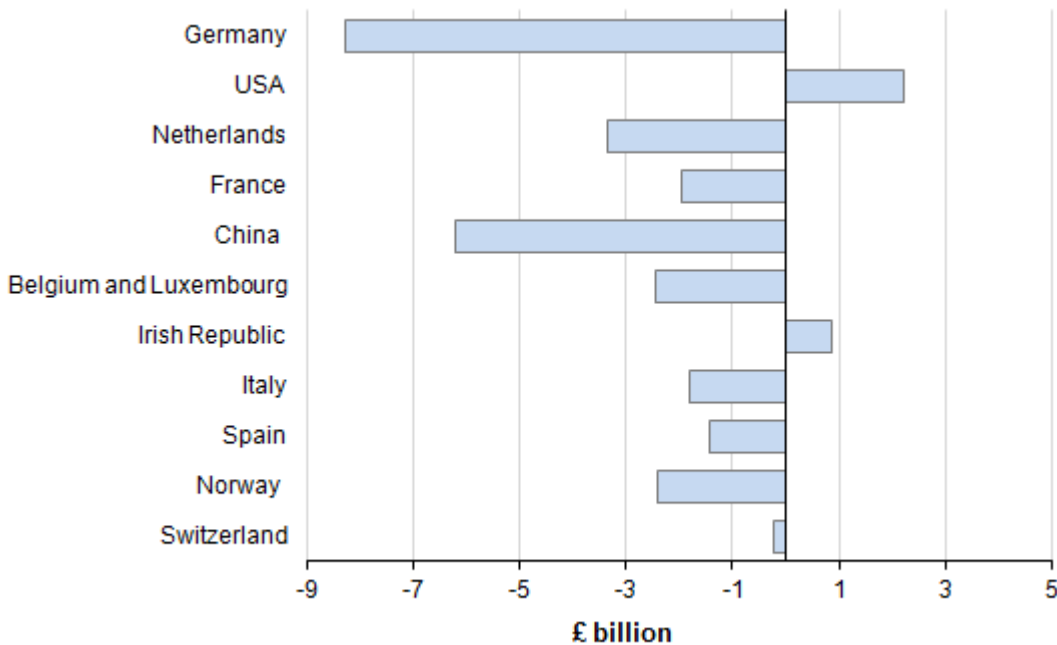
Table notes:

1. Significant trading partners defined as top 10 export markets and import sources 2015 (see attached Table 14).
2. USA includes Puerto Rico.

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Figure 8: Significant UK partner countries, quarterly balances, quarter 4 (October to December) 2015 compared with quarter 3 (July to September) 2015



Source: Office for National Statistics

Annual analysis

The USA remained the UK's top export partner in 2015 with exports of £47.5 billion, increasing by £10.1 billion compared with £37.4 billion in 2014. Anecdotal evidence suggests this increase was due to the export of chemicals, cars, whiskey, oil and paintings.

The Netherlands dropped from 3rd to 4th position in the UK's top export markets, with exports of £17.3 billion, decreasing by £5.0 billion compared with £22.4 billion in 2014. Anecdotal evidence suggests this decrease was due to the export of oil.

Germany remained the UK's top import partner in 2015 with imports of £62.2 billion, increasing by £1.3 billion compared with £60.8 billion in 2014. Anecdotal evidence suggests this increase was due to the import of cars and miscellaneous manufactures. The USA moved from 4th to 3rd position in the UK's top import markets, with imports of £34.7 billion, increasing by £6.4 billion compared with £28.3 billion in 2014. Anecdotal evidence suggests this increase was due to the import of aircraft.

The Netherlands dropped from 3rd to 4th position in the UK's top import markets, with imports of £31.3 billion, decreasing by £1.8 billion compared with £33.2 billion in 2014. Anecdotal evidence suggests this decrease was due to the import of oil. See table 14 of the publication tables.

Where to find data about UK trade in goods – geographical analysis

Trade in goods by area figures are available in Table 2 and value of trade in goods with selected EU and non-EU trading partner figures are available in [Tables 11 and 12 of the excel version of the tables](#).

4. Volume of total trade in goods, excluding oil and erratics

Between November 2015 and December 2015, the volume of exports decreased by 0.2%:

- chemicals fell by 6.7%

Between November 2015 and December 2015, the volume of imports decreased by 3.5%:

- cars fell by 13.6%
- basic materials fell by 4.8%
- intermediate goods fell by 2.8%
- consumer goods other than cars fell by 2.6%
- chemicals fell by 1.8%

In quarter 4 (October to December) 2015, the volume of exports decreased by 1.3% when compared with quarter 3 (July to September) 2015:

- chemicals fell by 7.6%
- capital goods fell by 1.7%
- intermediate goods fell by 1.6%

In quarter 4 (October to December) 2015, the volume of imports decreased by 0.3% when with quarter 3 (July to September) 2015.

At the commodity level, the data are shown in Table 7.

Table 7: Change in UK main commodity volume, December 2015


	Monthly change ¹		Quarterly change ²	
	Exports percentage change	Imports percentage change	Exports percentage change	Imports percentage change
Food, beverages and tobacco	+1.9	+1.9	+3.5	+0.3
Basic materials	+1.3	-4.8	+2.1	0.0
Semi-manufactured goods; of which	-4.0	-1.9	-4.6	+3.6
Chemicals	-6.7	-1.8	-7.6	+6.0
Finished manufactured goods; of which	+1.9	-3.3	+1.9	+4.3
Cars	+7.7	-13.6	0.0	+8.6
Consumer goods other than cars	+6.8	-2.6	+2.8	+2.7
Intermediate goods	+1.0	-2.8	-1.6	+1.3
Capital goods	0.0	+2.7	-1.7	+0.9

Table source: Office for National Statistics

Table notes:

1. Monthly change is December 2015 compared with November 2015.
2. Quarterly change is October to December 2015 compared with July to September 2015.

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Where to find data about volume of total trade in goods, excluding oil and erratics

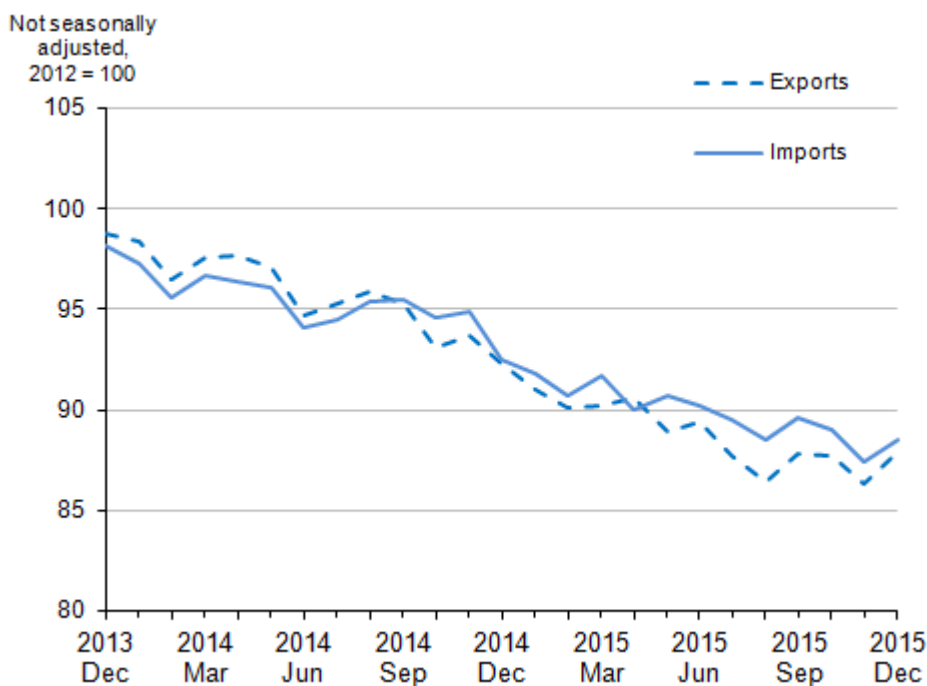
The volume of total trade in goods, excluding oil and erratics figures are available in [Table 3 of the excel version of the tables](#).

5. Export and import prices for trade in goods (not seasonally adjusted)

In December 2015, compared with November 2015, export prices increased by 1.9% and import prices increased by 1.3%. Excluding the oil price effect, export prices increased by 2.6% and import prices increased by 1.6%.

In quarter 4 (October to December) 2015, when compared with quarter 3 (July to September) 2015, export prices remained unchanged and import prices decreased by 1.0%. Excluding the oil price effect, export prices increased by 0.8% and import prices decreased by 0.3%.

Figure 9: UK trade in goods export and import prices, December 2013 to December 2015



Source: Office for National Statistics

Download chart

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(42 Kb)

Where to find data about export and import prices for trade in goods (not seasonally adjusted)

The export and import prices for trade in goods (not seasonally adjusted) figures are available in [Table 3 of the excel version of the tables](#).

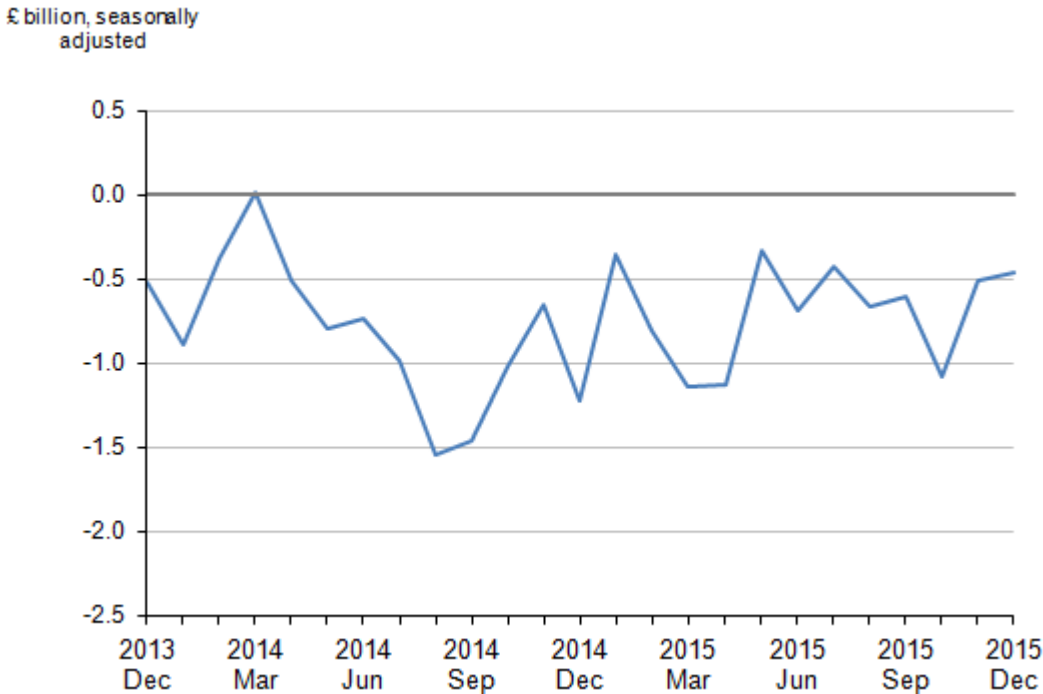
6. Trade in oil

In December 2015, the balance of trade in oil was in deficit by £0.5 billion unchanged when compared with November 2015. Oil exports decreased by £0.2 billion to £1.5 billion and oil imports decreased by £0.2 billion to £1.9 billion.

In quarter 4 (October to December) 2015, the balance on trade in oil was in deficit by £2.0 billion, widening by £0.3 billion when compared with quarter 3 (July to September) 2015. Oil exports decreased by £0.5 billion to £4.7 billion and oil imports decreased by £0.1 billion to £6.8 billion.

In 2015, the deficit on trade in oil was £8.2 billion, narrowing by £2.0 billion from 2014. Exports fell by £11.6 billion to £21.2 billion, reflecting a £9.8 billion fall in exports to EU countries. Imports fell by £13.6 billion to £29.3 billion, which reflected a £11.3 billion fall in imports from countries outside the EU.

Figure 10: Balance of UK trade in oil, December 2013 to December 2015



Source: Office for National Statistics

Where to find data about trade in oil

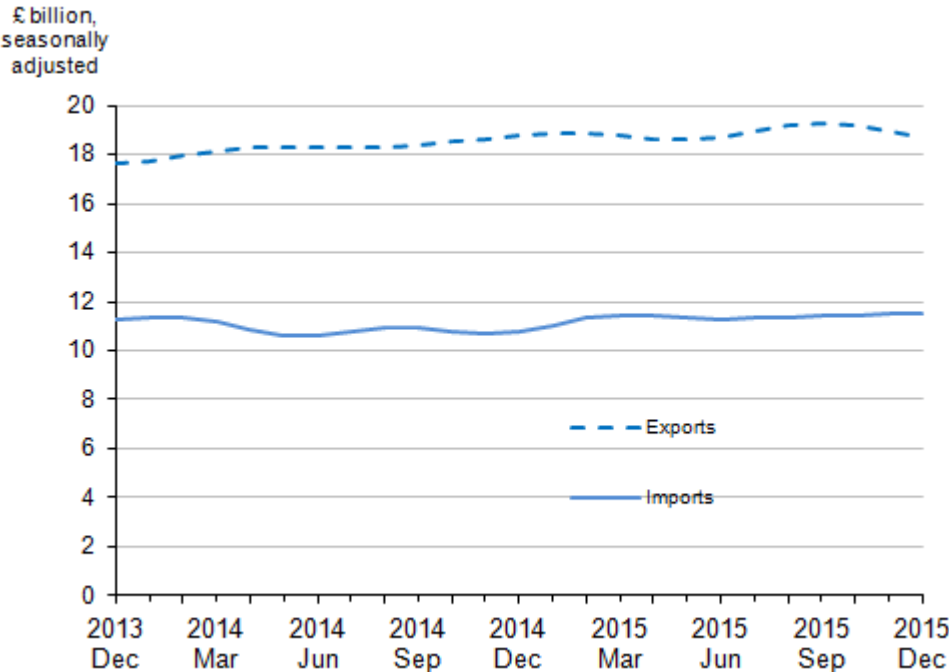
The trade in oil figures are available in [Tables 1 and 7 of the excel version of the tables](#).

7. Trade in services

In December 2015, the UK’s estimated surplus on trade in services was £7.2 billion.

Exports in December 2015 were estimated to have been £18.7 billion and imports £11.5 billion.

Figure 11: Value of UK trade in services, December 2013 to December 2015



Source: Office for National Statistics

Information on trade in services is mainly obtained from quarterly surveys, in some cases underpinned by larger annual surveys. This means that the data for the latest months are uncertain.

Quarterly analysis

In quarter 4 (October to December) 2015, the surplus on trade in services was £22.4 billion; travel services and financial services were the largest contributors with a surplus of £0.5 billion and £0.4 billion respectively.

Between quarter 3 (July to September) 2015 and quarter 4 (October to December) 2015, exports of services decreased by £0.5 billion to £56.9 billion, the main contributor to this decrease was other business services which fell by £0.7 billion. This decrease was offset by an increase in travel services of £0.2 billion. For the same period, imports of services increased by £0.4 billion to £34.5 billion, the main contributor to this increase was other business services with an increase of £1.1 billion. The increase was offset by decreases in financial services and travel services of £0.5 billion and £0.3 billion respectively.

Table 8: Change in UK service product, quarter 4 (October to December) 2015 compared with quarter 3 (July to September) 2015

Service product	Exports (£m)		Service product	Imports (£m)	
	Quarter 4 value	Quarterly change ¹		Quarter 4 value	Quarterly change ¹
Other business	16,147	-650	Travel	10,652	-266
Financial	12,666	-101	Other business	8,617	+1070
Travel	7,078	+229	Transport	4,768	+10
Transport	6,858	+15	Telecommunications, computer and information	2,415	+16
Insurance and pension	3,830	+13	Financial	3,377	-470
Telecommunications, computer and information	4,542	+21	Charges for the use of intellectual property	1,918	-113
Charges for the use of intellectual property	3,017	-22	Government	797	+93
Manufacturing and maintenance	1,058	+15	Personal, cultural and recreation	781	0
Personal, cultural and recreation	613	0	Construction	555	+26
Government	635	-19	Insurance and pension	401	0
Construction	411	-19	Manufacturing and maintenance	198	+2
Total Exports	56,855	-518	Total Imports	34,479	+368

Table source: Office for National Statistics

Table notes:

1. Quarterly change is quarter 4 (October to December) 2015 compared with quarter 3 (July to September) 2015.

Download table

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Annual analysis

Between 2014 and 2015, the estimated surplus on trade in services rose by £1.5 billion to £90.3 billion. Exports were estimated to have been £226.8 billion and imports £136.5 billion.

In 2015, the surplus on trade in services was £90.3 billion; other business service was the largest contributor with a surplus of £2.7 billion.

Between 2014 and 2015, exports of services increased by £7.1 billion to £226.8 billion, the largest contributors to this increase were financial services and other business services which rose by £5.6 billion and £2.9 billion respectively. These increases were offset by decreases in insurance and pension services and construction services of £1.6 billion and £1.1 billion respectively. For the same period, imports of services increased by £5.5 billion to £136.5 billion, the main contributor to this increase were financial services and travel services with increases of £3.4 billion and £3.2 billion respectively.

Table 9: Change in UK service product, 2015 compared with 2014

Exports (£m)			Imports (£m)		
Service product	2015 value	Annual change ¹	Service product	2015 value	Annual change ¹
Other business	63,798	+2,886	Travel	41,637	+3,209
Financial	50,701	+5,551	Other business	34,443	+203
Travel	28,548	+207	Transport	19,046	-295
Transport	27,327	+633	Financial	12,871	+3,365
Insurance and pension	15,432	-1,594	Telecommunications, computer and information	9,710	-398
Telecommunications, computer and information	18,172	+296	Charges for the use of intellectual property	7,720	+913
Charges for the use of intellectual property	11,583	-465	Government	3,204	-999
Manufacturing and maintenance	4,531	+416	Personal, cultural and recreation	3,141	-185
Personal, cultural and recreation	2,505	+181	Construction	2,309	-138
Government	2,500	+29	Insurance and pension	1,552	+31
Construction	1,675	-1,057	Manufacturing and maintenance	852	-169
Total Exports	226,772	+7,083	Total Imports	136,485	+5,537

Table source: Office for National Statistics

Table notes:

1. Annual change is 2015 compared with 2014.

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(29.5 Kb)

A further breakdown of non-EU Countries can found in the [quarter 3 \(July to September\) 2015 United Kingdom Economic Accounts](#).

Revisions

There are no revisions to trade in services.

Where to find data about trade in services

The trade in services figures are available in [Table 1 CONT. of the excel version of the tables](#).

8. Where to find more information about UK trade statistics**Other regularly published UK trade releases**

Supplementary quarterly data analysed by product according to the UK trade in goods by classification of product by activity (CPA 2008) are also available.

The latest release on 18 December covered the period [Quarter 3 \(July to September\) 2015](#) and the data is consistent with [UK Trade, November 2015](#) and contained revisions back to 1998 following methodological changes across National Accounts. Following an internal review of our publications and a [wider survey of users \(414.5 Kb Word document\)](#) there is no longer a statistical bulletin associated with the release. Instead we have provided a longer-term commentary alongside the data tables.

The complete run of data in the tables of this statistical bulletin are also available to view and download in other electronic formats free of charge using our [time series data website service](#). Users can download the complete statistical bulletin in a choice of zipped formats, or view and download their own selections of individual series.

HM Revenue and Customs (HMRC) publish [Overseas Trade Statistics](#) on the same day as we release the UK Trade data each month. These aggregate estimates will differ slightly from those that are published by us as part of the [Balance of Payments \(BoP\)](#), as the 2 sets of data are compiled to different sets of rules. The BoP publication shows a high level picture of UK trade in goods, whereas the OTS publication shows a detailed picture of the UK's trade in goods by commodity and partner country.

Recently published reports on UK trade topics

The [latest Economic Review](#) published 03 February 2016 includes analysis of trade with EU and non-EU countries.

On 29 January 2016 [annual International Trade in Services survey results](#) for 2014 were published. This release gives information on the industry of the businesses engaged in trade in services.

Historic articles published on UK trade

On 30 October 2015 we published the annual [Balance of Payments Pink Book 2015](#) which as well as containing more detailed information on trade also provided an overview of the trade deficit in relation to the current account deficit.

In our [Economic Review](#) published on 3 October 2015 there is further commentary on [UK export performance](#).

On 1 October 2015, we published an article on the [economic performance of the UK's motor vehicle manufacturing industry](#).

On 26 June 2015, we published a short story on [the importance of EU to UK trade and investment](#).

On 9 June 2015, we published a short story on [the importance of China to the UK economy](#), including the value of the UK trade with China.

On 6 February 2015, we published an article on the [Rotterdam effect](#) and its potential impact on the UK trade in goods estimates.

On 23 January 2015, we published a short story exploring [the reasons behind the UK trade deficit](#).

Published ad hoc data and analysis

Additional statistical data and analyses for UK Trade statistics that have not been included in our standard publications are available under the [Economy section of the Published ad hoc data and analysis pages](#) on our website.

Methodological articles

Detailed methodological notes are published in the [UK Balance of Payments - The Pink Book, 2015](#).

9. Revisions to trade statistics

Trade in goods revisions

In this release, periods from January 2015 are open for revision.

The revisions to trade in goods from January 2015 reflect revised data from Her Majesty's Revenue and Customs and other data suppliers, revised estimates of trading associated with VAT MTIC fraud, later survey data on trade prices and a re-assessment of seasonal factors.

Trade in services revisions

There are no revisions to trade in services.

The [National accounts revision policy \(41.6 Kb Pdf\)](#) can be found on our website.

10. Accuracy of the statistics

Accuracy: Trade in goods figures for the most recent months are provisional and subject to revision in the light of:

- late trader data, revisions to trade prices and revised estimates of trading associated with VAT MTIC fraud
- revisions to seasonal adjustment factors which are re-estimated every month

Trade in services estimates have been derived from a number of monthly and quarterly sources. For components where no monthly data are available, estimates have been derived on the basis of recent trends. The results should be used with appropriate caution, as they are likely to be less reliable than those for trade in goods.

Reliability: Revisions to data provide one indication of its reliability. Table 8 shows summary information on the size and direction of the revisions that have been made to the data covering a 5-year period. A statistical test has been applied to the average revision to find out if it is statistically significantly different from zero. An asterisk (*) shows that the test is significant.

Table 10: Revisions analysis, UK trade, December 2015

£ million

	Value in latest period	Revisions between first publication and estimates 12 months later	
		Average over the last 5 years (mean revision)	Average over the last 5 years without regard to sign (average absolute revision)
Total trade exports (IKBH)	41,801	954	977*
Total trade imports (IKBI)	44,510	735	779
Total trade balance (IKBJ)	2,709	211	711

Table source: Office for National Statistics

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11. Other quality information

UK trade re-assessment

The UK Statistics Authority [suspended the National Statistics designation of UK trade](#) on 14 November 2014. The Authority's [re-assessment of UK trade](#) against the Code of Practice for Official Statistics has been completed.

One of the recommendations of the re-assessment was to consult with users on the use of UK trade statistics. The [results of this user engagement survey \(414.5 Kb Word document\)](#) can be found on our website.

HMRC methodology change for gas and revisions to past years

HMRC Trade Statistics are amending [the mechanism for the data source used in the compilation of Natural Gas traded with non-EU partners](#). We will implement these revisions in a phased approach. More details can be found on our website.

EMU enlargement

As of 1 January 2015, Lithuania joined the European Monetary Union (EMU). Therefore the EMU totals in this UK trade release include Lithuania.

EMU coverage

The coverage of EMU countries was extended to cover Cyprus and Malta from October 2008, Slovakia from January 2009, Estonia from January 2011, Latvia from January 2014 and Lithuania from January 2015. Some EU and non-EU breakdowns of commodity data for chained volume measures which are available on request may be less reliable than the current price data. Please consult Katherine Kent on +44 (0)1633 455829 if you are considering using them.

Data have been combined for the United States and Puerto Rico and for Dubai, Abu Dhabi and Sharjah (the United Arab Emirates) from January 2009 onwards. Estimates are separately available for the United States and Dubai up to the end of 2008 on request.

Erratics

Non-monetary gold is now included in the erratics series; along with ships, aircraft, precious stones and silver. In compliance with the BPM6 changes, non-monetary gold which is held as a store of wealth is now recorded within trade in goods.

Deflation

It is common for the value of a group of financial transactions to be measured in several time periods. The values measured will include both the change in the volume sold and the effect of the change of prices over that year. Deflation is the process whereby the effect of price change is removed from a set of values.

Chain-linked indices (chained volume measures), which are indexed to form the volume series in this bulletin, differ from fixed base indices in that the growth from one year to the next is estimated by weighting the components using the contribution to value of trade in the immediately preceding year (effectively re-basing every year). This series of annually re-weighted annual growths is then “chain-linked” to produce a continuous series.

The implied price deflators, derived by comparing current price data to chained volume measures data are not the same as the price indices published in this statistical bulletin, because the former are current weighted while the latter are base (2012) weighted.

Changes in trade associated with VAT MTIC fraud mean that comparisons of volume and prices (both including and excluding trade associated with VAT MTIC fraud) should be treated with a great deal of caution.

Interpreting the data

In months where quarterly and 3 monthly ending percentage changes for index data coincide, there may be small differences between the data for methodological reasons. Quarterly data are the indexed form of an underlying constant price (for volume indices) or consistent quantity (for price indices) series. 3 month ending data are the average of the index data in that period.

Seasonal adjustment

Seasonal adjustment aims to remove effects associated with the time of the year or the arrangement of the calendar so that movements within a time series may be more easily interpreted.

12. Records sheet

The [UK trade record information for December 2015](#) can be accessed on our website.

Background notes

1. This month’s release

The December 2015 UK trade release is the first opportunity to analyse 2015 as a whole.

2. Special events

An article outlining the [ONS policy on special events](#) is available on our website.

3. Code of Practice for Official Statistics

National Statistics are produced to high professional standards set out in the [Code of Practice for Official Statistics](#). They undergo regular quality assurance reviews to ensure that they meet customer needs. They are produced free from any political interference. © Crown copyright 2015.

4. Summary quality report

A [summary quality report \(283.9 Kb Pdf\)](#) for this statistical bulletin and associated data can be found on our website.

5. Publication policy

A list of the organisations given [pre-publication access](#) to the contents of this bulletin can be found on our website.

6. Follow us on [Twitter](#) and receive up to date information about our statistical releases.

7. Like us on [Facebook](#) to receive our updates in your newsfeed and to post comments on our page.

8. Details of the policy governing the release of new data are available by visiting www.statisticsauthority.gov.uk/assessment/code-of-practice/index.html or from the Media Relations Office email: media.relations@ons.gsi.gov.uk

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This document is also available on our website at www.ons.gov.uk.

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1 VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Total trade			Trade in goods			Oil			Trade in goods excluding oil		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	IKBH	IKBI	IKBJ	BOKG	BOKH	BOKI	ELBL	ENXO	ENXQ	ELBM	ENXP	BQKH
2011	497 079	523 289	-26 210	308 171	401 713	-93 542	38 003	49 395	-11 392	270 168	352 318	-82 150
2012	501 734	535 617	-33 883	304 302	410 800	-106 498	39 529	53 804	-14 275	264 773	356 996	-92 223
2013	521 039	555 272	-34 233	306 226	421 457	-115 231	39 161	49 145	-9 984	267 065	372 312	-105 247
2014	513 428	547 830	-34 402	293 739	416 882	-123 143	32 804	42 958	-10 154	260 935	373 924	-112 989
2015	512 414	547 155	-34 741	285 642	410 670	-125 028	21 189	29 349	-8 160	264 453	381 321	-116 868
2014 Q1	127 006	136 281	-9 275	73 191	102 332	-29 141	9 634	10 871	-1 237	63 557	91 461	-27 904
Q2	128 706	135 038	-6 332	73 756	102 934	-29 178	8 764	10 796	-2 032	64 992	92 138	-27 146
Q3	127 375	136 851	-9 476	72 402	104 209	-31 807	7 536	11 524	-3 988	64 866	92 685	-27 819
Q4	130 341	139 660	-9 319	74 390	107 407	-33 017	6 870	9 767	-2 897	67 520	97 640	-30 120
2015 Q1	127 784	138 817	-11 033	71 189	104 973	-33 784	5 264	7 553	-2 289	65 925	97 420	-31 495
Q2	130 394	135 175	-4 781	74 445	101 124	-26 679	6 035	8 177	-2 142	68 410	92 947	-24 537
Q3	127 610	136 185	-8 575	70 237	102 074	-31 837	5 174	6 864	-1 690	65 063	95 210	-30 147
Q4	126 626	136 978	-10 352	69 771	102 499	-32 728	4 716	6 755	-2 039	65 055	95 744	-30 689
2013 Dec	42 699	45 034	-2 335	25 073	33 731	-8 658	3 173	3 690	-517	21 900	30 041	-8 141
2014 Jan	41 771	45 764	-3 993	24 067	34 392	-10 325	2 934	3 817	-883	21 133	30 575	-9 442
Feb	42 078	45 073	-2 995	24 134	33 695	-9 561	3 233	3 608	-375	20 901	30 087	-9 186
Mar	43 157	45 444	-2 287	24 990	34 245	-9 255	3 467	3 446	21	21 523	30 799	-9 276
Apr	42 636	45 188	-2 552	24 342	34 315	-9 973	3 073	3 578	-505	21 269	30 737	-9 468
May	43 541	45 172	-1 631	25 207	34 538	-9 331	2 993	3 791	-798	22 214	30 747	-8 533
Jun	42 529	44 678	-2 149	24 207	34 081	-9 874	2 698	3 427	-729	21 509	30 654	-9 145
Jul	42 809	46 285	-3 476	24 520	35 509	-10 989	2 944	3 929	-985	21 576	31 580	-10 004
Aug	41 358	44 400	-3 042	23 054	33 469	-10 415	1 863	3 404	-1 541	21 191	30 065	-8 874
Sep	43 208	46 166	-2 958	24 828	35 231	-10 403	2 729	4 191	-1 462	22 099	31 040	-8 941
Oct	44 153	45 440	-1 287	25 644	34 661	-9 017	2 516	3 539	-1 023	23 128	31 122	-7 994
Nov	42 952	45 517	-2 565	24 299	34 827	-10 528	2 211	2 859	-648	22 088	31 968	-9 880
Dec	43 236	48 703	-5 467	24 447	37 919	-13 472	2 143	3 369	-1 226	22 304	34 550	-12 246
2015 Jan	42 998	46 335	-3 337	24 105	35 272	-11 167	1 805	2 152	-347	22 300	33 120	-10 820
Feb	42 215	45 769	-3 554	23 315	34 443	-11 128	1 702	2 503	-801	21 613	31 940	-10 327
Mar	42 571	46 713	-4 142	23 769	35 258	-11 489	1 757	2 898	-1 141	22 012	32 360	-10 348
Apr	43 141	45 725	-2 584	24 498	34 303	-9 805	1 651	2 777	-1 126	22 847	31 526	-8 679
May	43 409	44 665	-1 256	24 813	33 326	-8 513	2 271	2 597	-326	22 542	30 729	-8 187
Jun	43 844	44 785	-941	25 134	33 495	-8 361	2 113	2 803	-690	23 021	30 692	-7 671
Jul	41 651	46 209	-4 558	22 699	34 899	-12 200	1 978	2 403	-425	20 721	32 496	-11 775
Aug	42 555	45 613	-3 058	23 388	34 243	-10 855	1 618	2 285	-667	21 770	31 958	-10 188
Sep	43 404	44 363	-959	24 150	32 932	-8 782	1 578	2 176	-598	22 572	30 756	-8 184
Oct	42 699	46 311	-3 612	23 533	34 841	-11 308	1 566	2 641	-1 075	21 967	32 200	-10 233
Nov	42 126	46 157	-4 031	23 159	34 662	-11 503	1 669	2 176	-507	21 490	32 486	-10 996
Dec	41 801	44 510	-2 709	23 079	32 996	-9 917	1 481	1 938	-457	21 598	31 058	-9 460
Value change, latest month compared with:												
Previous month	-325	-1 647	1 322	-80	-1 666	1 586	-188	-238	50	108	-1 428	1 536
Percentage change, latest month compared with:												
Previous month	-0.8	-3.6		-0.3	-4.8		-11.3	-10.9		0.5	-4.4	
3 months ended:												
2014 Dec	130 341	139 660	-9 319	74 390	107 407	-33 017	6 870	9 767	-2 897	67 520	97 640	-30 120
2015 Sep	127 610	136 185	-8 575	70 237	102 074	-31 837	5 174	6 864	-1 690	65 063	95 210	-30 147
2015 Dec	126 626	136 978	-10 352	69 771	102 499	-32 728	4 716	6 755	-2 039	65 055	95 744	-30 689
Percentage change, latest 3 months compared with:												
Previous 3 months	-0.8	0.6		-0.7	0.4		-8.9	-1.6		0.0	0.6	
Same 3 months last year	-2.9	-1.9		-6.2	-4.6		-31.4	-30.8		-3.7	-1.9	

1 This table is continued overleaf.

1CONT. VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Erratics ¹			Trade in goods excluding erratics			Trade in goods excluding oil and erratics			Trade in services		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BPAL	BQBB	BQKW	BPAO	BQBE	BPBM	BPBL	BQBG	BPAP	IKBB	IKBC	IKBD
2011	22 045	18 285	3 760	286 126	383 428	-97 302	248 123	334 033	-85 910	188 908	121 576	67 332
2012	20 343	21 192	-849	283 959	389 608	-105 649	244 430	335 804	-91 374	197 432	124 817	72 615
2013	21 597	25 675	-4 078	284 629	395 782	-111 153	245 468	346 637	-101 169	214 813	133 815	80 998
2014	18 877	19 643	-766	274 862	397 239	-122 377	242 058	354 281	-112 223	219 689	130 948	88 741
2015	19 051	21 715	-2 664	266 591	388 955	-122 364	245 402	359 606	-114 204	226 772	136 485	90 287
2014 Q1	3 519	4 150	-631	69 672	98 182	-28 510	60 038	87 311	-27 273	53 815	33 949	19 866
Q2	5 266	4 377	889	68 490	98 557	-30 067	59 726	87 761	-28 035	54 950	32 104	22 846
Q3	4 595	4 120	475	67 807	100 089	-32 282	60 271	88 565	-28 294	54 973	32 642	22 331
Q4	5 497	6 996	-1 499	68 893	100 411	-31 518	62 023	90 644	-28 621	55 951	32 253	23 698
2015 Q1	4 288	6 244	-1 956	66 901	98 729	-31 828	61 637	91 176	-29 539	56 595	33 844	22 751
Q2	5 406	4 351	1 055	69 039	96 773	-27 734	63 004	88 596	-25 592	55 949	34 051	21 898
Q3	4 502	5 913	-1 411	65 735	96 161	-30 426	60 561	89 297	-28 736	57 373	34 111	23 262
Q4	4 855	5 207	-352	64 916	97 292	-32 376	60 200	90 537	-30 337	56 855	34 479	22 376
2013 Dec	1 517	1 540	-23	23 556	32 191	-8 635	20 383	28 501	-8 118	17 626	11 303	6 323
2014 Jan	1 218	1 447	-229	22 849	32 945	-10 096	19 915	29 128	-9 213	17 704	11 372	6 332
Feb	1 310	980	330	22 824	32 715	-9 891	19 591	29 107	-9 516	17 944	11 378	6 566
Mar	991	1 723	-732	23 999	32 522	-8 523	20 532	29 076	-8 544	18 167	11 199	6 968
Apr	1 039	1 434	-395	23 303	32 881	-9 578	20 230	29 303	-9 073	18 294	10 873	7 421
May	2 248	1 592	656	22 959	32 946	-9 987	19 966	29 155	-9 189	18 334	10 634	7 700
Jun	1 979	1 351	628	22 228	32 730	-10 502	19 530	29 303	-9 773	18 322	10 597	7 725
Jul	1 159	1 921	-762	23 361	33 588	-10 227	20 417	29 659	-9 242	18 289	10 776	7 513
Aug	1 113	1 118	-5	21 941	32 351	-10 410	20 078	28 947	-8 869	18 304	10 931	7 373
Sep	2 323	1 081	1 242	22 505	34 150	-11 645	19 776	29 959	-10 183	18 380	10 935	7 445
Oct	2 510	1 302	1 208	23 134	33 359	-10 225	20 618	29 820	-9 202	18 509	10 779	7 730
Nov	1 539	1 969	-430	22 760	32 858	-10 098	20 549	29 999	-9 450	18 653	10 690	7 963
Dec	1 448	3 725	-2 277	22 999	34 194	-11 195	20 856	30 825	-9 969	18 789	10 784	8 005
2015 Jan	1 317	3 155	-1 838	22 788	32 117	-9 329	20 983	29 965	-8 982	18 893	11 063	7 830
Feb	1 471	1 490	-19	21 844	32 953	-11 109	20 142	30 450	-10 308	18 900	11 326	7 574
Mar	1 500	1 599	-99	22 269	33 659	-11 390	20 512	30 761	-10 249	18 802	11 455	7 347
Apr	1 375	1 953	-578	23 123	32 350	-9 227	21 472	29 573	-8 101	18 643	11 422	7 221
May	1 609	1 336	273	23 204	31 990	-8 786	20 933	29 393	-8 460	18 596	11 339	7 257
Jun	2 422	1 062	1 360	22 712	32 433	-9 721	20 599	29 630	-9 031	18 710	11 290	7 420
Jul	1 444	2 743	-1 299	21 255	32 156	-10 901	19 277	29 753	-10 476	18 952	11 310	7 642
Aug	1 131	1 899	-768	22 257	32 344	-10 087	20 639	30 059	-9 420	19 167	11 370	7 797
Sep	1 927	1 271	656	22 223	31 661	-9 438	20 645	29 485	-8 840	19 254	11 431	7 823
Oct	1 699	1 376	323	21 834	33 465	-11 631	20 268	30 824	-10 556	19 166	11 470	7 696
Nov	1 583	2 459	-876	21 576	32 203	-10 627	19 907	30 027	-10 120	18 967	11 495	7 472
Dec	1 573	1 372	201	21 506	31 624	-10 118	20 025	29 686	-9 661	18 722	11 514	7 208
Value change, latest month compared with:												
Previous month	-10	-1 087	1 077	-70	-579	509	118	-341	459	-245	19	-264
Percentage change, latest month compared with:												
Previous month	-0.6	-44.2		-0.3	-1.8		0.6	-1.1		-1.3	0.2	
3 months ended:												
2014 Dec	5 497	6 996	-1 499	68 893	100 411	-31 518	62 023	90 644	-28 621	55 951	32 253	23 698
2015 Sep	4 502	5 913	-1 411	65 735	96 161	-30 426	60 561	89 297	-28 736	57 373	34 111	23 262
2015 Dec	4 855	5 207	-352	64 916	97 292	-32 376	60 200	90 537	-30 337	56 855	34 479	22 376
Percentage change, latest 3 months compared with:												
Previous 3 months	7.8	-11.9		-1.2	1.2		-0.6	1.4		-0.9	1.1	
Same 3 months last year	-11.7	-25.6		-5.8	-3.1		-2.9	-0.1		1.6	6.9	

¹ These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

[†] Earliest date for revisions to trade in goods is January 2015. There are no revisions to trade in services.

2 UK TRADE IN GOODS BY AREA

Balance of Payments basis

£ million seasonally adjusted

	EMU members ¹			Total EU (28) ²			Non-EU ³			Total		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	N3C5	N3C6	N3C4	L87S	L87U	L87Q	L87M	L87O	L87K	BOKG	BOKH	BOKI
2011	147 058	174 341	-27 283	165 085	204 560	-39 475	143 086	197 153	-54 067	308 171	401 713	-93 542
2012	136 748	177 826	-41 078	152 927	209 436	-56 509	151 375	201 364	-49 989	304 302	410 800	-106 498
2013	136 897	190 391	-53 494	154 135	221 249	-67 114	152 091	200 208	-48 117	306 226	421 457	-115 231
2014	128 915	195 765	-66 850	146 018	225 645	-79 627	147 721	191 237	-43 516	293 739	416 882	-123 143
2015	119 257	194 980	-75 723	134 393	223 412	-89 019	151 249	187 258	-36 009	285 642	410 670	-125 028
2014 Q1	32 745	48 603	-15 858	37 050	56 046	-18 996	36 141	46 286	-10 145	73 191	102 332	-29 141
Q2	32 966	48 526	-15 560	37 439	56 036	-18 597	36 317	46 898	-10 581	73 756	102 934	-29 178
Q3	31 759	49 010	-17 251	35 904	56 438	-20 534	36 498	47 771	-11 273	72 402	104 209	-31 807
Q4	31 445	49 626	-18 181	35 625	57 125	-21 500	38 765	50 282	-11 517	74 390	107 407	-33 017
2015 Q1	29 510	48 954	-19 444	33 372	56 214	-22 842	37 817	48 759	-10 942	71 189	104 973	-33 784
Q2	30 243	48 502	-18 259	34 043	55 508	-21 465	40 402	45 616	-5 214	74 445	101 124	-26 679
Q3	29 861	48 043	-18 182	33 569	55 090	-21 521	36 668	46 984	-10 316	70 237	102 074	-31 837
Q4	29 643	49 481	-19 838	33 409	56 600	-23 191	36 362	45 899	-9 537	69 771	102 499	-32 728
2013 Dec	11 188	15 887	-4 699	12 594	18 310	-5 716	12 479	15 421	-2 942	25 073	33 731	-8 658
2014 Jan	10 746	16 110	-5 364	12 004	18 587	-6 583	12 063	15 805	-3 742	24 067	34 392	-10 325
Feb	10 648	16 522	-5 874	12 123	19 003	-6 880	12 011	14 692	-2 681	24 134	33 695	-9 561
Mar	11 351	15 971	-4 620	12 923	18 456	-5 533	12 067	15 789	-3 722	24 990	34 245	-9 255
Apr	11 094	16 056	-4 962	12 587	18 602	-6 015	11 755	15 713	-3 958	24 342	34 315	-9 973
May	11 087	16 250	-5 163	12 643	18 735	-6 092	12 564	15 803	-3 239	25 207	34 538	-9 331
Jun	10 785	16 220	-5 435	12 209	18 699	-6 490	11 998	15 382	-3 384	24 207	34 081	-9 874
Jul	10 852	16 592	-5 740	12 194	19 115	-6 921	12 326	16 394	-4 068	24 520	35 509	-10 989
Aug	10 296	16 038	-5 742	11 673	18 467	-6 794	11 381	15 002	-3 621	23 054	33 469	-10 415
Sep	10 611	16 380	-5 769	12 037	18 856	-6 819	12 791	16 375	-3 584	24 828	35 231	-10 403
Oct	10 735	16 419	-5 684	12 088	18 893	-6 805	13 556	15 768	-2 212	25 644	34 661	-9 017
Nov	10 320	16 485	-6 165	11 704	18 956	-7 252	12 595	15 871	-3 276	24 299	34 827	-10 528
Dec	10 390	16 722	-6 332	11 833	19 276	-7 443	12 614	18 643	-6 029	24 447	37 919	-13 472
2015 Jan	9 935	16 103	-6 168	11 250	18 531	-7 281	12 855	16 741	-3 886	24 105	35 272	-11 167
Feb	9 811	16 557	-6 746	11 081	18 973	-7 892	12 234	15 470	-3 236	23 315	34 443	-11 128
Mar	9 764	16 294	-6 530	11 041	18 710	-7 669	12 728	16 548	-3 820	23 769	35 258	-11 489
Apr	9 792	16 121	-6 329	11 027	18 426	-7 399	13 471	15 877	-2 406	24 498	34 303	-9 805
May	10 164	16 127	-5 963	11 388	18 452	-7 064	13 425	14 874	-1 449	24 813	33 326	-8 513
Jun	10 287	16 254	-5 967	11 628	18 630	-7 002	13 506	14 865	-1 359	25 134	33 495	-8 361
Jul	9 730	15 981	-6 251	10 946	18 277	-7 331	11 753	16 622	-4 869	22 699	34 899	-12 200
Aug	10 190	16 063	-5 873	11 446	18 530	-7 084	11 942	15 713	-3 771	23 388	34 243	-10 855
Sep	9 941	15 999	-6 058	11 177	18 283	-7 106	12 973	14 649	-1 676	24 150	32 932	-8 782
Oct	10 080	16 561	-6 481	11 325	18 991	-7 666	12 208	15 850	-3 642	23 533	34 841	-11 308
Nov	9 799	16 638	-6 839	11 049	19 014	-7 965	12 110	15 648	-3 538	23 159	34 662	-11 503
Dec	9 764	16 282	-6 518	11 035	18 595	-7 560	12 044	14 401	-2 357	23 079	32 996	-9 917
Value change on previous month:												
2015 Dec	-35	-356	321	-14	-419	405	-66	-1 247	1 181	-80	-1 666	1 586
Percentage change on previous month:												
2015 Dec	-0.4	-2.1		-0.1	-2.2		-0.5	-8.0		-0.3	-4.8	
3 months ended:												
2014 Dec	31 445	49 626	-18 181	35 625	57 125	-21 500	38 765	50 282	-11 517	74 390	107 407	-33 017
2015 Sep	29 861	48 043	-18 182	33 569	55 090	-21 521	36 668	46 984	-10 316	70 237	102 074	-31 837
2015 Dec	29 643	49 481	-19 838	33 409	56 600	-23 191	36 362	45 899	-9 537	69 771	102 499	-32 728
Percentage change, latest 3 months compared with:												
Previous 3 months	-0.7	3.0		-0.5	2.7		-0.8	-2.3		-0.7	0.4	
Same 3 months last year	-5.7	-0.3		-6.2	-0.9		-6.2	-8.7		-6.2	-4.6	

1 Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Irish Republic, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, and Spain

2 EMU Members plus Czech Republic, Denmark, Hungary, Poland, Sweden, Bulgaria, Romania and Croatia

3 Total less EU (28)

† Earliest date for revisions to trade in goods is January 2015.

3 VOLUME AND PRICE INDICES (TRADE IN GOODS) ¹

Balance of Payments basis

Indices 2012=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)							
	Total		Total excluding oil		Total excluding oil and erratics ²		Total		Total excluding oil		Total excluding oil & erratics ²			
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	BQKU	BQKV	BQKI	BQKJ	BOMA	ELAL	BQKR	BQKS	BQKT	BQKK	BQKL	BQKM	BQAK	ELBA
2013	99.4	102.4	99.3	103.9	99.4	104.7	101.1	100.4	100.7	101.5	100.6	100.9	101.4	100.8
2014	99.4	105.9	99.8	107.7	101.6	109.4	95.6	95.3	100.3	97.1	96.7	100.4	96.6	96.9
2015	106.1	112.3	105.8	112.5	106.8	114.5	88.7	89.8	98.8	94.6	95.8	98.7	94.1	96.0
2013 Q3	100.1	102.4	100.4	103.5	101.0	104.0	101.6	100.4	101.2	101.7	100.3	101.4	101.7	100.5
Q4	97.4	104.6	98.0	106.8	98.4	108.5	99.4	98.8	100.6	99.9	99.1	100.8	99.8	99.3
2014 Q1	97.4	103.0	96.6	105.6	98.9	107.3	97.5	96.5	101.0	98.1	97.0	101.1	97.6	97.1
Q2	98.5	104.1	98.9	106.9	101.2	108.0	96.5	95.5	101.0	97.1	96.0	101.1	96.7	96.1
Q3	98.4	106.2	99.8	107.3	101.8	109.0	95.5	95.1	100.4	96.7	96.2	100.5	96.1	96.4
Q4	103.5	110.3	104.0	111.1	104.7	113.3	93.1	94.0	99.0	96.6	97.6	99.0	96.2	97.8
2015 Q1	103.0	113.2	103.3	114.0	104.8	115.9	90.4	91.4	98.9	96.3	97.4	98.9	95.9	97.6
Q2	108.8	109.0	109.2	109.5	110.2	110.9	89.6	90.3	99.2	94.5	95.2	99.3	94.2	95.3
Q3	106.0	112.8	105.5	112.9	106.8	115.7	87.3	89.2	97.9	93.4	95.3	98.0	92.9	95.6
Q4	106.4	114.2	105.4	113.4	105.5	115.4	87.3	88.3	98.9	94.1	95.1	98.9	93.6	95.3
2014 Jun	95.7	101.6	97.2	104.8	99.9	106.0	94.7	94.1	100.6	94.8	94.2	100.6	94.2	94.2
Jul	100.0	108.0	100.0	109.4	102.5	109.2	95.3	94.5	100.8	96.2	95.1	101.2	95.8	95.3
Aug	93.9	102.1	97.6	104.7	99.8	107.1	95.9	95.4	100.5	97.2	96.6	100.6	95.9	96.8
Sep	101.3	108.3	101.8	107.7	103.1	110.7	95.3	95.5	99.8	96.8	97.0	99.8	96.5	97.2
Oct	105.2	106.1	106.2	106.6	106.8	109.0	93.1	94.6	98.4	95.5	97.1	98.4	95.0	97.3
Nov	101.2	107.0	102.4	109.9	102.7	111.7	93.7	94.9	98.7	97.0	98.2	98.8	96.6	98.4
Dec	104.0	117.7	103.5	116.7	104.5	119.1	92.3	92.5	99.8	97.3	97.5	99.8	96.9	97.6
2015 Jan	104.6	113.6	104.2	115.1	105.7	117.0	91.0	91.8	99.1	97.5	98.5	99.0	97.1	98.6
Feb	101.6	111.6	102.3	112.6	104.6	114.0	90.1	90.7	99.3	95.8	96.8	99.0	95.4	97.0
Mar	102.9	114.5	103.5	114.3	104.0	116.8	90.2	91.7	98.4	95.6	96.9	98.7	95.2	97.1
Apr	105.8	109.4	108.5	109.3	110.1	109.5	90.6	90.0	100.7	95.8	94.8	101.1	95.4	94.8
May	109.1	106.6	107.7	108.3	108.6	109.9	88.9	90.7	98.0	93.4	95.5	97.8	93.9	95.6
Jun	111.5	110.9	111.5	110.8	111.9	113.3	89.4	90.2	99.1	94.4	95.4	99.0	93.3	95.6
Jul	101.6	115.1	100.1	116.4	100.4	119.0	87.7	89.5	98.0	93.0	95.0	97.9	91.8	95.3
Aug	107.5	113.4	106.4	113.4	108.6	117.0	86.4	88.5	97.6	92.8	94.8	97.9	92.6	95.0
Sep	109.0	110.0	109.9	109.0	111.5	111.2	87.8	89.6	98.0	94.3	96.2	98.0	94.2	96.4
Oct	106.4	117.9	106.5	115.3	107.0	117.6	87.7	89.0	98.5	94.1	95.3	98.7	93.9	95.5
Nov	107.0	114.0	105.0	114.2	104.8	116.3	86.3	87.4	98.7	92.9	94.2	98.6	92.7	94.5
Dec	105.8	110.6	104.6	110.7	104.6	112.2	87.9	88.5	99.3	95.3	95.7	99.6	94.2	95.9
Percentage change, latest month compared with:														
Previous month	-1.1	-3.0	-0.4	-3.1	-0.2	-3.5	1.9	1.3		2.6	1.6		1.6	1.5
3 months ended:														
2014 Dec	103.5	110.3	104.0	111.1	104.7	113.3	93.0	94.0	99.0	96.6	97.6	99.0	96.2	97.8
2015 Sep	106.0	112.8	105.5	112.9	106.8	115.7	87.3	89.2	97.9	93.4	95.3	97.9	92.9	95.6
2015 Dec	106.4	114.2	105.4	113.4	105.5	115.4	87.3	88.3	98.8	94.1	95.1	99.0	93.6	95.3
Percentage change, latest 3 months compared with:														
Previous 3 months	0.3	1.2	-0.1	0.4	-1.3	-0.3	0.0	-1.0		0.8	-0.3		0.8	-0.3
Same 3 months last year	2.8	3.5	1.3	2.1	0.8	1.9	-6.2	-6.1		-2.6	-2.6		-2.7	-2.5

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2015.

2 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

3 Export price index as a percentage of the import price index.

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

4 GROWTH RATES FOR VOLUME AND PRICE INDICES ^{1 2} (TRADE IN GOODS)

Balance of Payments basis

Indices 2012=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)					
	Total		Total excluding oil		Total excluding oil and erratics ³		Total		Total excluding oil		Total excluding oil and erratics ³	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
2009	-10.5	-10.0	-12.2	-10.7	-11.4	-11.5	0.9	1.0	4.6	4.2	4.8	4.0
2010	11.3	11.6	13.3	13.1	11.8	12.4	6.8	4.9	3.7	2.0	4.0	2.0
2011	6.7	1.1	8.9	1.2	8.5	3.5	7.9	8.4	4.3	5.5	4.6	5.0
2012	-0.8	2.5	-1.4	1.5	-0.8	0.7	-0.1	0.2	-0.3	0.1	-0.5	-0.1
2013	-0.6	2.4	-0.7	3.9	-0.6	4.7	1.1	0.4	1.5	0.6	1.4	0.8
2014	-	3.4	0.5	3.7	2.2	4.5	-5.4	-5.1	-4.3	-3.9	-4.7	-3.9
2015	6.7	6.0	6.0	4.5	5.1	4.7	-7.2	-5.8	-2.6	-0.9	-2.6	-0.9
2013 Q3	-2.2	-0.6	-1.8	-0.1	-0.2	-0.1	0.2	-0.2	-0.6	-1.0	-0.5	-1.0
Q4	-2.7	2.1	-2.4	3.2	-2.6	4.3	-2.2	-1.6	-1.8	-1.2	-1.9	-1.2
2014 Q1	-	-1.5	-1.4	-1.1	0.5	-1.1	-1.9	-2.3	-1.8	-2.1	-2.2	-2.2
Q2	1.1	1.1	2.4	1.2	2.3	0.7	-1.0	-1.0	-1.0	-1.0	-0.9	-1.0
Q3	-0.1	2.0	0.9	0.4	0.6	0.9	-1.0	-0.4	-0.4	0.2	-0.6	0.3
Q4	5.2	3.9	4.2	3.5	2.8	3.9	-2.5	-1.2	-0.1	1.5	0.1	1.5
2015 Q1	-0.5	2.6	-0.7	2.6	0.1	2.3	-2.9	-2.8	-0.3	-0.2	-0.3	-0.2
Q2	5.6	-3.7	5.7	-3.9	5.2	-4.3	-0.9	-1.2	-1.9	-2.3	-1.8	-2.4
Q3	-2.6	3.5	-3.4	3.1	-3.1	4.3	-2.6	-1.2	-1.2	0.1	-1.4	0.3
Q4	0.4	1.2	-0.1	0.4	-1.2	-0.3	-	-1.0	0.7	-0.2	0.8	-0.3
Monthly:												
2014 Jul	4.5	6.3	2.9	4.4	2.6	3.0	0.6	0.4	1.5	1.0	1.7	1.2
Aug	-6.1	-5.5	-2.4	-4.3	-2.6	-1.9	0.6	1.0	1.0	1.6	0.1	1.6
Sep	7.9	6.1	4.3	2.9	3.3	3.4	-0.6	0.1	-0.4	0.4	0.6	0.4
Oct	3.8	-2.0	4.3	-1.0	3.6	-1.5	-2.3	-0.9	-1.3	0.1	-1.6	0.1
Nov	-3.8	0.8	-3.6	3.1	-3.8	2.5	0.6	0.3	1.6	1.1	1.7	1.1
Dec	2.8	10.0	1.1	6.2	1.8	6.6	-1.5	-2.5	0.3	-0.7	0.3	-0.8
2015 Jan	0.6	-3.5	0.7	-1.4	1.1	-1.8	-1.4	-0.8	0.2	1.0	0.2	1.0
Feb	-2.9	-1.8	-1.8	-2.2	-1.0	-2.6	-1.0	-1.2	-1.7	-1.7	-1.8	-1.6
Mar	1.3	2.6	1.2	1.5	-0.6	2.5	0.1	1.1	-0.2	0.1	-0.2	0.1
Apr	2.8	-4.5	4.8	-4.4	5.9	-6.2	0.4	-1.9	0.2	-2.2	0.2	-2.4
May	3.1	-2.6	-0.7	-0.9	-1.4	0.4	-1.9	0.8	-2.5	0.7	-1.6	0.8
Jun	2.2	4.0	3.5	2.3	3.0	3.1	0.6	-0.6	1.1	-0.1	-0.6	-
Jul	-8.9	3.8	-10.2	5.1	-10.3	5.0	-1.9	-0.8	-1.5	-0.4	-1.6	-0.3
Aug	5.8	-1.5	6.3	-2.6	8.2	-1.7	-1.5	-1.1	-0.2	-0.2	0.9	-0.3
Sep	1.4	-3.0	3.3	-3.9	2.7	-5.0	1.6	1.2	1.6	1.5	1.7	1.5
Oct	-2.4	7.2	-3.1	5.8	-4.0	5.8	-0.1	-0.7	-0.2	-0.9	-0.3	-0.9
Nov	0.6	-3.3	-1.4	-1.0	-2.1	-1.1	-1.6	-1.8	-1.3	-1.2	-1.3	-1.0
Dec	-1.1	-3.0	-0.4	-3.1	-0.2	-3.5	1.9	1.3	2.6	1.6	1.6	1.5
3 month on 3 month comparison:												
2014 Jul	0.8	2.0	2.7	1.1	2.6	-0.2	-1.6	-1.4	-1.8	-1.5	-1.7	-1.5
Aug	-3.7	-0.7	-1.1	-1.2	-1.0	-1.3	-2.2	-1.8	-2.3	-1.8	-2.5	-1.8
Sep	-0.1	2.0	0.9	0.3	0.6	0.9	-1.0	-0.4	-0.3	0.3	-0.6	0.3
Oct	1.0	0.4	2.2	-1.0	1.2	1.0	-1.0	0.3	0.2	1.7	-	1.7
Nov	6.3	3.1	5.3	1.7	3.4	2.8	-1.3	0.4	0.4	2.2	0.8	2.3
Dec	5.1	3.9	4.2	3.5	2.8	3.9	-2.6	-1.2	-0.1	1.4	0.1	1.4
2015 Jan	3.1	6.9	1.5	7.1	1.0	6.4	-2.6	-2.2	0.8	1.2	1.1	1.1
Feb	0.8	6.7	-0.1	6.2	0.7	5.6	-3.1	-3.5	0.4	0.2	0.5	0.1
Mar	-0.4	2.7	-0.7	2.6	0.1	2.4	-2.8	-2.8	-0.3	-0.2	-0.3	-0.2
Apr	0.2	-0.8	1.4	-1.6	1.9	-2.2	-2.2	-2.4	-1.6	-1.9	-1.6	-1.9
May	2.5	-3.6	3.1	-3.6	2.5	-4.0	-1.4	-0.9	-2.0	-1.9	-1.7	-1.9
Jun	5.6	-3.8	5.7	-4.0	5.2	-4.3	-0.9	-1.2	-1.8	-2.2	-1.8	-2.3
Jul	3.8	-0.9	1.6	-0.2	0.7	0.6	-1.8	-0.7	-2.2	-0.9	-2.4	-0.8
Aug	0.9	2.7	-0.5	2.6	-0.6	3.9	-2.3	-1.5	-1.6	-0.7	-2.4	-0.6
Sep	-2.5	3.5	-3.4	3.2	-3.1	4.4	-2.6	-1.2	-1.2	0.1	-1.4	0.2
Oct	0.2	2.6	1.1	0.7	1.9	1.1	-1.5	-1.2	0.1	0.1	0.6	0.1
Nov	0.6	0.7	1.1	-0.6	0.7	-1.2	-0.6	-0.8	0.4	0.2	1.1	0.2
Dec	0.3	1.2	-0.1	0.4	-1.3	-0.3	-	-1.0	0.8	-0.3	0.8	-0.3

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2015.

2 Growth rates are derived from monthly, quarterly and annual indices measures. Due to rounding of these indices to one decimal place, discrepancies occur for 3 month on 3 month comparisons, relative to quarterly growth rates for the corresponding periods.

3 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

5 VOLUME INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS) ¹

Balance of Payments basis

Indices 2012=100 seasonally adjusted

	Trade in goods with EU countries ³						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics ²		Total		Total excluding oil		Total excluding oil & erratics ²	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCT	LGDL	LKUL	LKVD	SHBS	SHCO	LGEH	LGFA	LKVZ	LKWS	SHDJ	SHED
2013	99.3	104.9	98.9	105.6	98.8	106.5	99.5	99.6	99.7	101.8	100.0	102.3
2014	98.5	110.9	98.1	112.5	99.3	113.0	100.4	100.7	101.4	101.8	103.8	104.7
2015	104.7	116.9	105.6	117.1	105.5	117.8	107.4	107.5	106.0	106.8	108.1	110.2
2013 Q3	101.8	106.1	100.9	107.3	101.0	107.9	98.3	98.5	100.0	98.7	101.0	98.7
Q4	96.1	107.1	98.1	107.3	98.6	108.1	98.8	101.9	97.8	106.1	98.4	109.0
2014 Q1	96.7	109.2	96.4	111.3	97.5	111.5	98.1	96.5	96.8	98.6	100.3	101.9
Q2	98.7	109.6	97.7	111.8	98.8	112.3	98.3	98.5	100.0	101.0	103.4	102.3
Q3	97.4	111.2	98.9	112.7	100.2	113.3	99.4	100.9	100.6	100.7	103.2	103.3
Q4	101.2	113.5	99.4	114.3	100.7	114.7	105.8	106.9	108.2	107.2	108.4	111.3
2015 Q1	101.4	116.8	101.8	117.3	102.4	118.0	104.6	109.6	104.6	110.0	107.0	113.2
Q2	103.7	114.0	104.1	114.5	103.5	115.1	114.0	103.7	113.8	103.2	116.3	105.4
Q3	107.1	115.4	107.4	115.4	107.5	116.4	105.0	110.1	103.7	109.9	106.2	114.8
Q4	106.6	121.4	109.2	121.2	108.4	121.6	106.2	106.7	101.9	103.9	102.7	107.3
2014 Jun	94.0	106.9	94.6	108.4	96.0	109.3	97.5	96.2	99.5	100.6	103.5	101.7
Jul	99.0	111.6	100.0	113.3	101.7	113.5	101.0	104.3	100.0	104.6	103.2	103.5
Aug	94.9	109.8	98.1	110.9	99.4	112.1	92.8	94.2	97.1	97.2	100.2	100.5
Sep	98.2	112.1	98.5	113.8	99.7	114.4	104.4	104.3	104.9	100.2	106.3	105.8
Oct	99.5	110.6	97.1	111.3	98.0	112.1	110.9	101.3	114.4	100.9	115.0	104.9
Nov	99.7	113.8	99.2	114.9	100.3	114.9	102.8	99.9	105.4	103.8	104.8	107.6
Dec	104.3	116.0	102.0	116.6	103.7	117.2	103.7	119.4	104.8	116.8	105.3	121.5
2015 Jan	102.3	114.9	101.6	115.6	102.6	116.4	106.8	112.3	106.5	114.5	108.6	117.7
Feb	102.0	118.1	101.7	118.3	103.1	118.5	101.1	104.9	102.8	105.6	106.1	108.0
Mar	100.0	117.4	102.2	118.0	101.5	119.0	105.9	111.4	104.6	109.9	106.3	113.9
Apr	98.7	110.6	104.0	111.2	103.4	110.9	113.0	108.2	112.6	106.9	116.2	107.6
May	105.2	113.3	100.9	113.8	101.4	114.6	113.1	99.6	113.8	101.6	115.2	103.7
Jun	107.1	118.2	107.4	118.6	105.7	119.7	115.8	103.3	115.2	101.2	117.6	104.9
Jul	102.1	114.5	102.9	115.4	102.5	116.2	101.1	115.7	97.6	117.5	98.5	122.6
Aug	113.9	116.2	110.9	115.7	111.7	116.9	100.9	110.3	102.4	110.6	105.8	117.2
Sep	105.2	115.6	108.4	115.2	108.3	116.1	112.9	104.2	111.2	101.5	114.5	104.8
Oct	107.2	120.7	110.0	121.1	108.8	122.1	105.6	115.0	103.3	108.3	105.3	111.8
Nov	105.9	123.5	109.2	122.2	108.2	123.1	108.0	104.2	101.2	104.4	101.6	107.5
Dec	106.6	119.9	108.4	120.2	108.2	119.6	104.9	100.9	101.2	99.1	101.3	102.6
Percentage change on previous month:												
2015 Dec	0.7	-2.9	-0.7	-1.6	0.0	-2.8	-2.9	-3.2	0.0	-5.1	-0.3	-4.6
3 months ended:												
2014 Dec	101.2	113.5	99.4	114.3	100.7	114.7	105.8	106.9	108.2	107.2	108.4	111.3
2015 Sep	107.1	115.4	107.4	115.4	107.5	116.4	105.0	110.1	103.7	109.9	106.3	114.9
2015 Dec	106.6	121.4	109.2	121.2	108.4	121.6	106.2	106.7	101.9	103.9	102.7	107.3
Percentage change, latest 3 months compared with:												
Previous 3 months	-0.5	5.1	1.7	5.0	0.8	4.5	1.1	-3.1	-1.8	-5.4	-3.3	-6.6
Same 3 months last year	5.3	7.0	9.8	6.0	7.7	6.0	0.3	-0.2	-5.8	-3.0	-5.2	-3.6

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2015.

2 These are defined as ships, aircraft, precious stones, silver and non-monetary gold

3 Includes trade with the Canary Islands, French Guiana, Guadeloupe Martinique and Reunion.

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

6 PRICE INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS)¹

Balance of Payments basis

Indices 2012=100 not seasonally adjusted

	Trade in goods with EU countries ³						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics ²		Total		Total excluding oil		Total excluding oil & erratics ²	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCR	LGDJ	LKUJ	LKVB	SHBQ	SHCM	LGEF	LGEY	LKVX	LKWQ	SHDH	SHEB
2013	101.3	100.9	101.9	101.1	101.8	101.1	100.9	99.9	101.1	100.1	101.0	100.4
2014	93.7	95.9	95.5	96.6	95.3	96.5	97.6	94.7	98.6	96.9	97.9	97.3
2015	82.7	92.4	90.1	94.9	89.7	94.9	94.7	87.1	98.6	96.7	98.2	97.3
2013 Q3	101.9	100.9	102.1	100.9	102.1	101.0	101.3	99.9	101.4	99.6	101.2	99.9
Q4	99.6	99.9	100.3	100.2	100.2	100.2	99.2	97.6	99.5	97.9	99.4	98.2
2014 Q1	96.3	97.0	96.9	97.2	96.7	97.2	98.8	96.1	99.2	96.7	98.4	97.0
Q2	94.8	95.9	95.3	96.1	95.5	96.0	98.1	95.2	98.6	95.8	97.7	96.2
Q3	94.0	95.5	95.5	96.0	95.1	96.0	97.0	94.7	97.9	96.5	96.9	97.0
Q4	89.7	95.3	94.2	97.0	93.7	97.0	96.4	92.7	98.7	98.4	98.4	98.8
2015 Q1	84.9	93.9	92.3	96.5	91.7	96.5	96.0	88.9	99.9	98.6	99.7	99.0
Q2	83.6	91.8	89.5	93.9	89.5	93.8	95.7	88.7	99.1	96.8	98.5	97.3
Q3	81.2	92.3	88.8	94.9	88.4	94.9	93.4	86.0	97.4	95.9	97.0	96.5
Q4	81.0	91.7	89.6	94.5	89.1	94.6	93.7	84.8	98.2	95.7	97.8	96.3
2014 Jun	90.8	92.4	90.2	92.3	91.2	92.2	98.6	95.9	99.0	96.4	96.9	96.9
Jul	94.9	94.1	96.0	94.3	95.7	94.3	95.8	94.9	96.3	96.0	95.9	96.6
Aug	93.8	96.3	95.3	96.9	94.8	96.9	98.0	94.5	98.9	96.3	96.9	96.8
Sep	93.3	96.1	95.1	96.8	94.8	96.8	97.3	94.8	98.3	97.3	98.0	97.7
Oct	90.0	95.5	92.8	96.7	92.2	96.7	96.3	93.7	97.9	97.6	97.6	98.0
Nov	90.9	96.1	95.1	97.7	94.6	97.7	96.6	93.6	98.7	98.9	98.4	99.4
Dec	88.3	94.2	94.8	96.5	94.3	96.5	96.3	90.8	99.5	98.7	99.3	99.2
2015 Jan	85.7	94.5	94.2	97.6	93.7	97.5	96.3	89.1	100.5	99.6	100.3	100.1
Feb	85.2	93.2	92.5	96.0	92.0	96.1	95.0	88.2	98.7	97.8	98.5	98.3
Mar	83.8	93.9	90.3	95.9	89.6	95.8	96.7	89.3	100.4	98.3	100.3	98.8
Apr	84.2	90.2	90.4	91.8	89.7	91.7	97.1	89.7	100.6	98.3	100.6	98.9
May	82.9	92.3	88.3	94.5	89.4	94.5	94.9	89.0	98.0	96.6	98.1	97.2
Jun	83.7	92.9	89.7	95.3	89.3	95.3	95.2	87.5	98.5	95.4	96.9	95.9
Jul	80.9	91.7	87.3	94.3	86.7	94.3	94.5	87.2	98.2	96.0	96.6	96.6
Aug	80.6	91.7	88.7	94.1	88.3	94.1	92.2	85.2	96.4	95.5	96.5	96.1
Sep	82.2	93.6	90.5	96.2	90.2	96.2	93.5	85.5	97.7	96.2	97.9	96.7
Oct	82.2	92.5	90.4	95.0	90.0	95.0	93.3	85.4	97.4	95.6	97.5	96.2
Nov	80.1	90.5	88.5	93.7	88.1	93.7	92.6	84.2	96.9	94.9	97.1	95.5
Dec	80.6	92.1	89.8	95.0	89.4	95.0	95.3	84.7	100.2	96.6	98.7	97.2
Percentage change on previous month:												
2015 Dec	0.6	1.8	1.5	1.4	1.5	1.4	2.9	0.6	3.4	1.8	1.6	1.8
3 months ended:												
2014 Dec	89.7	95.3	94.2	97.0	93.7	97.0	96.4	92.7	98.7	98.4	98.4	98.9
2015 Sep	81.2	92.3	88.8	94.9	88.4	94.9	93.4	86.0	97.4	95.9	97.0	96.5
2015 Dec	81.0	91.7	89.6	94.6	89.2	94.6	93.7	84.8	98.2	95.7	97.8	96.3
Percentage change, latest 3 months compared with:												
Previous 3 months	-0.3	-0.7	0.8	-0.3	0.9	-0.3	0.4	-1.4	0.8	-0.2	0.8	-0.2
Same 3 months last year	-9.8	-3.7	-5.0	-2.5	-4.8	-2.5	-2.8	-8.6	-0.5	-2.7	-0.7	-2.6

1 These are provisional estimates subject to fluctuations when new or amended data become available.

† Earliest date for revisions to trade in goods is January 2015.

2 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

3 Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion.

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

7 TRADE IN OIL¹
Balance of Payments basis

Seasonally adjusted

	Exports						Imports					
	Balance of Trade in Oil £ million	Crude oil (SITC 333)				Rest of SITC 33 £ million	Total £ million	Crude oil (SITC 333)				Rest of SITC 33 £ million
		Total £ million	million £ million	million tonnes	Avg value ² per tonne £			million £ million	million tonnes	Avg value ² per tonne £		
	ENXQ	ELBL	BQNI	BOQM	BPBN	BOQN	ENXO	BQNJ	BQBH	BQAX	BQAY	
2013	-9 984	39 161	19 324	35	553	19 837	49 145	25 180	49	518	23 965	
2014	-10 154	32 804	17 477	37	475	15 327	42 958	21 246	47	457	21 712	
2015	-8 160	21 189	10 604	38	278	10 585	29 349	11 834	44	270	17 515	
2013 Q3	-3 094	9 746	4 833	8	578	4 913	12 840	7 065	14	523	5 775	
Q4	-2 496	9 010	4 931	9	524	4 079	11 506	5 043	10	506	6 463	
2014 Q1	-1 237	9 634	5 187	10	511	4 447	10 871	5 151	11	487	5 720	
Q2	-2 032	8 764	4 442	9	503	4 322	10 796	5 348	11	486	5 448	
Q3	-3 988	7 536	3 933	8	486	3 603	11 524	5 813	13	463	5 711	
Q4	-2 897	6 870	3 915	10	401	2 955	9 767	4 934	13	393	4 833	
2015 Q1	-2 289	5 264	2 861	9	322	2 403	7 553	3 162	11	279	4 391	
Q2	-2 142	6 035	3 229	10	326	2 806	8 177	3 160	10	306	5 017	
Q3	-1 690	5 174	2 245	9	254	2 929	6 864	2 650	10	267	4 214	
Q4	-2 039	4 716	2 269	11	212	2 447	6 755	2 862	13	229	3 893	
2014 Jan	-883	2 934	1 366	3	513	1 568	3 817	1 734	4	483	2 083	
Feb	-375	3 233	1 944	4	512	1 289	3 608	1 712	4	489	1 896	
Mar	21	3 467	1 877	4	510	1 590	3 446	1 705	3	489	1 741	
Apr	-505	3 073	1 710	3	500	1 363	3 578	1 833	4	485	1 745	
May	-798	2 993	1 484	3	503	1 509	3 791	1 988	4	485	1 803	
Jun	-729	2 698	1 248	2	507	1 450	3 427	1 527	3	489	1 900	
Jul	-985	2 944	1 556	3	504	1 388	3 929	1 907	4	481	2 022	
Aug	-1 541	1 863	855	2	480	1 008	3 404	1 577	3	462	1 827	
Sep	-1 462	2 729	1 522	3	472	1 207	4 191	2 329	5	449	1 862	
Oct	-1 023	2 516	1 446	3	440	1 070	3 539	1 844	4	442	1 695	
Nov	-648	2 211	1 386	3	416	825	2 859	1 389	4	396	1 470	
Dec	-1 226	2 143	1 083	3	346	1 060	3 369	1 701	5	349	1 668	
2015 Jan	-347	1 805	985	3	356	820	2 152	929	3	289	1 223	
Feb	-801	1 702	916	3	309	786	2 503	938	3	272	1 565	
Mar	-1 141	1 757	960	3	304	797	2 898	1 295	5	278	1 603	
Apr	-1 126	1 651	770	2	320	881	2 777	1 123	4	289	1 654	
May	-326	2 271	1 232	4	328	1 039	2 597	886	3	330	1 711	
Jun	-690	2 113	1 227	4	329	886	2 803	1 151	4	307	1 652	
Jul	-425	1 978	835	3	291	1 143	2 403	987	3	297	1 416	
Aug	-667	1 618	711	3	228	907	2 285	889	3	265	1 396	
Sep	-598	1 578	699	3	245	879	2 176	774	3	238	1 402	
Oct	-1 075	1 566	737	3	231	829	2 641	1 277	5	242	1 364	
Nov	-507	1 669	790	4	222	879	2 176	814	4	230	1 362	
Dec	-457	1 481	742	4	187	739	1 938	771	4	209	1 167	
Value change, latest month compared with:												
Previous month	50	-188	-48	-	-35	-140	-238	-43	-	-21	-195	
3 months ended:												
2014 Dec	-2 897	6 870	3 915	10	401	2 955	9 767	4 934	13	396	4 833	
2015 Sep	-1 690	5 174	2 245	9	255	2 929	6 864	2 650	10	267	4 214	
2015 Dec	-2 039	4 716	2 269	11	213	2 447	6 755	2 862	13	227	3 893	
Percentage change, latest 3 months compared with:												
Previous 3 months		-8.9	1.1	21.4	-16.2	-16.5	-1.6	8.0	25.9	-14.9	-7.6	
Same 3 months last year		-31.4	-42.0	9.9	-46.8	-17.2	-30.8	-42.0	-0.4	-42.6	-19.4	

1 Trade in petroleum and petroleum products. These figures differ from those published by the Department of Energy and Climate Change which are compiled from different sources and are on a time of shipment basis.

2 The average value per tonne may reflect not only changes in price but also changes in the commodity mix.

[†] Earliest date for revisions to trade in goods is January 2015.

8 VALUE OF TRADE IN GOODS BY COMMODITY

Balance of Payments basis

£ million seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)			Basic materials (SITC 2 + 4)			Fuels (SITC 3)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPL	BQAR	ELBE	BOPM	BQAS	ELBF	BOPN	BQAT	ELBG
2013	19 709	38 755	-19 046	7 638	12 428	-4 790	42 748	61 495	-18 747
2014	18 737	38 687	-19 950	6 996	11 724	-4 728	35 990	52 951	-16 961
2015	18 194	38 565	-20 371	6 107	10 699	-4 592	24 230	38 155	-13 925
2014 Q1	4 641	9 615	-4 974	1 766	3 038	-1 272	10 359	13 299	-2 940
Q2	4 712	9 750	-5 038	1 676	2 927	-1 251	9 703	13 134	-3 431
Q3	4 654	9 610	-4 956	1 817	2 906	-1 089	8 417	13 992	-5 575
Q4	4 730	9 712	-4 982	1 737	2 853	-1 116	7 511	12 526	-5 015
2015 Q1	4 463	9 667	-5 204	1 609	2 769	-1 160	5 832	9 983	-4 151
Q2	4 658	9 504	-4 846	1 548	2 704	-1 156	6 831	10 160	-3 329
Q3	4 465	9 715	-5 250	1 489	2 608	-1 119	6 097	9 233	-3 136
Q4	4 608	9 679	-5 071	1 461	2 618	-1 157	5 470	8 779	-3 309
2015 Jul	1 454	3 247	-1 793	488	932	-444	2 282	3 143	-861
Aug	1 522	3 197	-1 675	491	843	-352	1 948	3 107	-1 159
Sep	1 489	3 271	-1 782	510	833	-323	1 867	2 983	-1 116
Oct	1 555	3 264	-1 709	529	907	-378	1 868	3 439	-1 571
Nov	1 519	3 185	-1 666	462	872	-410	1 921	2 809	-888
Dec	1 534	3 230	-1 696	470	839	-369	1 681	2 531	-850
3 months ended:									
2014 Dec	4 730	9 712	-4 982	1 737	2 853	-1 116	7 511	12 526	-5 015
2015 Sep	4 465	9 715	-5 250	1 489	2 608	-1 119	6 097	9 233	-3 136
2015 Dec	4 608	9 679	-5 071	1 461	2 618	-1 157	5 470	8 779	-3 309
Percentage change, latest 3 months compared with:									
Previous 3 months	3.2	-0.4		-1.9	0.4		-10.3	-4.9	
Same 3 months last year	-2.6	-0.3		-15.9	-8.2		-27.2	-29.9	

	Semi-manufactures (SITC 5 + 6)			Finished manufactures (SITC 7 + 8)			Total manufactures (SITC 5 to 8)			Miscellaneous (SITC 9)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPO	BQAU	ELBH	BOPP	BQAV	ELBI	BPAN	BQBD	ELBJ	BOQL	BQAW	BQKX
2013	80 734	97 576	-16 842	146 420	200 659	-54 239	227 154	298 235	-71 081	8 977	10 544	-1 567
2014	75 944	96 138	-20 194	146 975	210 088	-63 113	222 919	306 226	-83 307	9 097	7 294	1 803
2015	78 975	94 987	-16 012	150 279	218 667	-68 388	229 254	313 654	-84 400	7 857	9 597	-1 740
2014 Q1	18 756	23 460	-4 704	36 315	51 736	-15 421	55 071	75 196	-20 125	1 354	1 184	170
Q2	18 445	24 193	-5 748	36 475	51 962	-15 487	54 920	76 155	-21 235	2 745	968	1 777
Q3	18 945	24 175	-5 230	36 466	52 514	-16 048	55 411	76 689	-21 278	2 103	1 012	1 091
Q4	19 798	24 310	-4 512	37 719	53 876	-16 157	57 517	78 186	-20 669	2 895	4 130	-1 235
2015 Q1	19 931	24 340	-4 409	37 728	55 283	-17 555	57 659	79 623	-21 964	1 626	2 931	-1 305
Q2	20 904	23 833	-2 929	38 192	53 731	-15 539	59 096	77 564	-18 468	2 312	1 192	1 120
Q3	19 495	23 089	-3 594	36 791	54 029	-17 238	56 286	77 118	-20 832	1 900	3 400	-1 500
Q4	18 645	23 725	-5 080	37 568	55 624	-18 056	56 213	79 349	-23 136	2 019	2 074	-55
2015 Jul	5 946	7 780	-1 834	11 939	18 051	-6 112	17 885	25 831	-7 946	590	1 746	-1 156
Aug	6 541	7 738	-1 197	12 268	18 020	-5 752	18 809	25 758	-6 949	618	1 338	-720
Sep	7 008	7 571	-563	12 584	17 958	-5 374	19 592	25 529	-5 937	692	316	376
Oct	6 236	7 992	-1 756	12 624	18 886	-6 262	18 860	26 878	-8 018	721	353	368
Nov	6 263	7 862	-1 599	12 318	18 564	-6 246	18 581	26 426	-7 845	676	1 370	-694
Dec	6 146	7 871	-1 725	12 626	18 174	-5 548	18 772	26 045	-7 273	622	351	271
3 months ended:												
2014 Dec	19 798	24 310	-4 512	37 719	53 876	-16 157	57 517	78 186	-20 669	2 895	4 130	-1 235
2015 Sep	19 495	23 089	-3 594	36 791	54 029	-17 238	56 286	77 118	-20 832	1 900	3 400	-1 500
2015 Dec	18 645	23 725	-5 080	37 568	55 624	-18 056	56 213	79 349	-23 136	2 019	2 074	-55
Percentage change, latest 3 months compared with:												
Previous 3 months	-4.4	2.8		2.1	3.0		-0.1	2.9		6.3	-39.0	
Same 3 months last year	-5.8	-2.4		-0.4	3.2		-2.3	1.5		-30.3	-49.8	
EXCLUDING ERRATICS¹												
Previous 3 months	-4.0	3.3		-0.2	1.5		-1.6	2.1				
Same 3 months last year	-3.2	-1.9		-2.4	2.6		-2.7	1.2				

¹ These are defined as precious stone and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

[†] Earliest date for revisions to trade in goods is January 2015.

9 VOLUME INDICES (TRADE IN GOODS) BY COMMODITY ¹

Balance of Payments basis

Indices 2012=100 seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<i>Weights²</i> <i>(total trade = 1000)</i>	63	90	28	26	144	159	280	251	460	464	740	714
	BPEM	BQBK	BAFB	BQBL	BAFC	BQBM	BAHA	BQBN	BAHY	ELAB	BOGT	ELAJ
2013	99	102	96	118	99	95	94	96	102	105	99	102
2014	100	101	94	127	96	94	92	99	104	112	100	108
2015	106	105	81	127	112	108	102	103	109	117	106	112
2013 Q3	103	102	90	118	97	96	92	96	101	108	98	104
Q4	97	101	96	119	92	91	93	93	103	108	100	103
2014 Q1	96	101	95	129	100	86	90	96	103	111	98	106
Q2	99	100	90	131	96	86	89	100	103	112	98	108
Q3	101	100	97	125	90	98	92	100	104	112	100	108
Q4	105	104	93	123	98	105	99	101	106	113	103	109
2015 Q1	103	104	82	125	101	106	101	104	107	118	105	113
Q2	108	101	79	133	109	101	109	102	110	115	110	111
Q3	106	106	80	124	118	109	102	101	107	115	105	110
Q4	110	107	81	124	119	115	97	105	109	120	105	115
2014 Jan	95	101	96	144	88	93	88	95	103	113	98	107
Feb	93	100	93	118	100	83	90	96	101	109	97	104
Mar	100	101	96	126	112	82	91	98	106	111	101	106
Apr	97	106	95	131	101	85	89	101	105	112	99	108
May	98	103	87	129	101	92	94	101	104	113	100	109
Jun	100	92	90	132	86	82	85	99	101	111	95	106
Jul	100	91	102	131	101	98	93	104	104	116	100	111
Aug	101	103	104	124	70	82	89	100	103	108	98	105
Sep	103	104	86	121	98	113	94	97	105	112	101	107
Oct	104	102	91	121	98	102	98	100	104	111	101	107
Nov	104	104	95	124	91	89	99	103	106	113	104	109
Dec	107	107	94	125	106	124	99	100	108	116	104	110
2015 Jan	100	103	97	119	108	102	102	103	108	114	106	110
Feb	103	105	81	121	96	104	98	104	106	119	103	114
Mar	106	105	69	136	101	112	103	105	108	120	106	115
Apr	106	93	68	135	93	104	112	102	109	115	111	111
May	107	102	86	126	121	93	103	100	110	115	107	110
Jun	110	108	84	139	111	107	111	105	113	115	112	112
Jul	104	105	79	137	117	103	92	103	104	116	100	111
Aug	107	106	77	120	125	111	103	100	108	115	106	110
Sep	106	108	83	116	111	113	111	101	109	114	110	109
Oct	110	108	87	131	114	131	98	105	109	122	105	116
Nov	108	105	78	124	125	108	99	106	108	121	104	116
Dec	110	107	79	118	117	105	95	104	110	117	105	112
3 months ended:												
2014 Dec	105	104	93	123	98	105	99	101	106	113	103	109
2015 Sep	106	106	80	124	118	109	102	101	107	115	105	110
2015 Dec	109	107	81	124	119	115	97	105	109	120	105	115
Percentage change, latest 3 months compared with:												
Previous 3 months	3.5	0.3	2.1	0.0	0.8	5.2	-4.6	3.6	1.9	4.3	-0.6	4.2
Same 3 months last year	4.1	2.2	-12.9	0.8	20.7	9.2	-1.4	4.0	2.8	5.9	1.6	5.5
EXCLUDING ERRATICS³												
Previous 3 months							-3.8	4.6	-0.6	2.9	-1.6	3.2
Same 3 months last year							1.7	4.3	0.3	5.9	1.0	5.1

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2015.

2 The weights shown are in proportion to the total value of trade in 2012 and are used to combine the volume indices to calculate the totals for 2013 onwards. For 2012 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2012 use 2011 weights).

3 These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

10 PRICE INDICES (TRADE IN GOODS) BY COMMODITY ¹

Balance of Payments Consistent basis

Indices 2012=100 not seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<i>Weights²</i> <i>(total trade = 1000)</i>	68	89	29	29	138	152	284	250	442	462	726	712
	BPAI	ELAN	BPAW	ELAO	BPDU	ELAP	BQAA	ELAQ	BQAB	ELAR	BQAI	ELAY
2013	104	103	93	98	98	100	101	99	102	101	102	100
2014	98	100	89	91	86	87	96	94	99	98	98	97
2015	90	99	84	84	49	56	92	89	99	99	97	96
2013 Q3	103	104	92	97	101	101	100	99	103	101	102	100
Q4	103	104	88	93	96	98	99	97	101	99	100	98
2014 Q1	101	103	89	94	94	95	97	95	100	97	99	96
Q2	102	99	90	92	93	92	95	94	99	97	97	96
Q3	95	96	88	88	87	87	96	94	99	99	98	97
Q4	94	100	88	88	69	74	95	94	100	100	98	98
2015 Q1	93	101	83	88	51	58	94	91	101	100	98	97
Q2	92	96	82	85	57	62	92	88	99	99	96	95
Q3	88	98	87	82	47	54	91	88	98	99	95	95
Q4	88	99	86	81	42	50	92	87	99	99	96	95
2014 Jan	100	104	89	95	94	96	98	95	101	98	100	97
Feb	102	103	89	95	94	95	97	95	98	95	97	95
Mar	103	103	90	93	92	94	96	94	101	98	99	97
Apr	103	103	91	93	92	92	96	95	101	98	99	97
May	102	103	91	93	93	92	96	94	99	97	98	96
Jun	101	90	87	89	94	93	93	92	97	97	95	95
Jul	96	89	89	87	90	89	95	94	98	98	97	97
Aug	95	100	88	89	87	86	97	94	100	99	98	97
Sep	95	100	87	88	85	86	95	94	100	99	98	97
Oct	94	99	88	88	77	81	95	94	98	99	97	97
Nov	94	101	87	88	72	76	95	95	101	100	99	98
Dec	94	101	89	89	59	66	95	94	101	100	99	97
2015 Jan	94	101	89	91	47	55	95	93	102	101	99	98
Feb	92	101	87	87	52	57	93	91	100	99	98	96
Mar	92	101	71	86	54	63	93	90	101	100	98	96
Apr	94	89	73	88	56	63	93	88	101	99	98	95
May	93	100	85	84	59	64	88	87	99	99	95	95
Jun	91	99	87	82	56	61	94	89	97	98	96	95
Jul	89	98	88	83	52	58	92	89	96	98	95	95
Aug	87	98	84	82	44	52	90	87	98	99	95	95
Sep	89	99	88	82	44	51	92	88	99	101	96	96
Oct	89	99	87	82	45	53	91	88	99	99	96	95
Nov	88	99	86	81	42	49	90	86	98	98	95	94
Dec	89	99	86	81	39	48	94	88	100	100	98	96
3 months ended:												
2014 Dec	94	100	88	88	69	74	95	94	100	100	98	97
2015 Sep	88	98	87	82	47	54	91	88	98	99	95	95
2015 Dec	89	99	86	81	42	50	92	87	99	99	96	95
Percentage change, latest 3 months compared with:												
Previous 3 months	0.4	0.7	-0.4	-1.2	-10.0	-6.8	0.4	-0.8	1.4	-0.3	1.0	-0.3
Same 3 months last year	-5.7	-1.3	-1.9	-7.9	-39.4	-32.7	-3.5	-7.4	-1.0	-0.7	-2.0	-2.4
EXCLUDING ERRATICS³												
Previous 3 months							0.7	-0.7	0.7	-0.3	1.4	-0.7
Same 3 months last year							-4.6	-7.0	-0.7	-0.7	-1.7	-3.4

¹ These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2015.

² The weights shown are in proportion to the total value of trade in 2012 and are used to combine the volume indices to calculate the totals for 2013 onwards. For 2012 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2012 use 2011 weights).

³ These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

11 TRADE IN GOODS WITH SELECTED EU TRADING PARTNERS

Balance of Payments Consistent basis

£ million seasonally adjusted

	Belgium & Luxembourg			France			Germany			Irish Republic		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNQ	CHNY	CHNF	ENYL	ENYP	ENYT	ENYO	ENYS	ENYW	CHNS	CHOA	CHNH
2013	14 142	20 817	-6 675	21 129	24 424	-3 295	30 593	57 592	-26 999	18 750	12 542	6 208
2014	12 317	21 443	-9 126	19 089	25 274	-6 185	30 730	60 820	-30 090	18 145	11 911	6 234
2015	11 778	21 528	-9 750	17 984	24 466	-6 482	30 590	62 163	-31 573	16 810	12 807	4 003
2013 Q3	3 565	5 173	-1 608	5 256	6 258	-1 002	7 950	14 487	-6 537	4 692	3 038	1 654
Q4	3 171	5 116	-1 945	5 078	6 063	-985	7 330	14 559	-7 229	4 697	3 293	1 404
2014 Q1	3 131	5 153	-2 022	4 819	6 390	-1 571	7 373	14 649	-7 276	4 855	3 144	1 711
Q2	3 118	5 347	-2 229	4 483	6 398	-1 915	8 155	15 008	-6 853	4 576	2 695	1 881
Q3	2 893	5 441	-2 548	5 032	6 189	-1 157	7 558	15 497	-7 939	4 440	2 992	1 448
Q4	3 175	5 502	-2 327	4 755	6 297	-1 542	7 644	15 666	-8 022	4 274	3 080	1 194
2015 Q1	2 747	5 073	-2 326	4 503	6 353	-1 850	7 702	15 583	-7 881	4 079	3 088	991
Q2	2 838	5 486	-2 648	4 713	5 891	-1 178	7 922	15 601	-7 679	4 150	3 089	1 061
Q3	3 124	5 460	-2 336	4 385	5 875	-1 490	7 542	15 294	-7 752	4 301	3 218	1 083
Q4	3 069	5 509	-2 440	4 383	6 347	-1 964	7 424	15 685	-8 261	4 280	3 412	868
2015 Jul	1 028	1 834	-806	1 448	1 933	-485	2 411	5 126	-2 715	1 397	1 055	342
Aug	1 047	1 838	-791	1 441	1 998	-557	2 624	5 113	-2 489	1 441	1 051	390
Sep	1 049	1 788	-739	1 496	1 944	-448	2 507	5 055	-2 548	1 463	1 112	351
Oct	1 024	1 800	-776	1 626	1 977	-351	2 367	5 434	-3 067	1 453	1 128	325
Nov	1 025	1 845	-820	1 373	2 316	-943	2 647	5 194	-2 547	1 381	1 102	279
Dec	1 020	1 864	-844	1 384	2 054	-670	2 410	5 057	-2 647	1 446	1 182	264
3 months ended:												
2014 Dec	3 175	5 502	-2 327	4 755	6 297	-1 542	7 644	15 666	-8 022	4 274	3 080	1 194
2015 Sep	3 124	5 460	-2 336	4 385	5 875	-1 490	7 542	15 294	-7 752	4 301	3 218	1 083
2015 Dec	3 069	5 509	-2 440	4 383	6 347	-1 964	7 424	15 685	-8 261	4 280	3 412	868
Percentage change, latest 3 months compared with:												
Previous 3 months	-1.8	0.9		0.0	8.0		-1.6	2.6		-0.5	6.0	
Same 3 months last year	-3.3	0.1		-7.8	0.8		-2.9	0.1		0.1	10.8	
	Italy			Netherlands			Spain			Sweden		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNO	CHNW	CHOE	CHNP	CHNX	CHNE	CHNV	CHOD	CHNM	CHNA	CHND	CHVI
2013	8 945	15 291	-6 346	25 958	35 260	-9 302	8 737	12 441	-3 704	5 812	7 621	-1 809
2014	8 808	16 581	-7 773	22 367	33 160	-10 793	9 299	13 813	-4 514	5 355	8 171	-2 816
2015	8 580	15 985	-7 405	17 349	31 326	-13 977	8 953	14 107	-5 154	4 436	7 006	-2 570
2013 Q3	2 301	3 924	-1 623	7 063	8 869	-1 806	2 208	3 181	-973	1 554	1 885	-331
Q4	2 208	4 008	-1 800	6 006	8 861	-2 855	2 204	3 297	-1 093	1 466	1 838	-372
2014 Q1	2 138	3 959	-1 821	5 956	8 666	-2 710	2 392	3 405	-1 013	1 307	2 073	-766
Q2	2 256	3 887	-1 631	5 921	8 366	-2 445	2 384	3 515	-1 131	1 353	2 136	-783
Q3	2 314	4 255	-1 941	5 250	8 188	-2 938	2 264	3 403	-1 139	1 392	2 005	-613
Q4	2 100	4 480	-2 380	5 240	7 940	-2 700	2 259	3 490	-1 231	1 303	1 957	-654
2015 Q1	2 141	4 077	-1 936	4 224	8 276	-4 052	2 203	3 355	-1 152	1 181	1 831	-650
Q2	2 165	4 154	-1 989	4 420	7 725	-3 305	2 234	3 404	-1 170	1 208	1 662	-454
Q3	2 167	3 826	-1 659	4 360	7 624	-3 264	2 267	3 661	-1 394	1 047	1 815	-768
Q4	2 107	3 928	-1 821	4 345	7 701	-3 356	2 249	3 687	-1 438	1 000	1 698	-698
2015 Jul	697	1 270	-573	1 448	2 553	-1 105	758	1 218	-460	364	585	-221
Aug	775	1 258	-483	1 525	2 562	-1 037	750	1 219	-469	356	651	-295
Sep	695	1 298	-603	1 387	2 509	-1 122	759	1 224	-465	327	579	-252
Oct	718	1 308	-590	1 537	2 575	-1 038	751	1 272	-521	319	614	-295
Nov	693	1 317	-624	1 365	2 518	-1 153	722	1 250	-528	349	563	-214
Dec	696	1 303	-607	1 443	2 608	-1 165	776	1 165	-389	332	521	-189
3 months ended:												
2014 Dec	2 100	4 480	-2 380	5 240	7 940	-2 700	2 259	3 490	-1 231	1 303	1 957	-654
2015 Sep	2 167	3 826	-1 659	4 360	7 624	-3 264	2 267	3 661	-1 394	1 047	1 815	-768
2015 Dec	2 107	3 928	-1 821	4 345	7 701	-3 356	2 249	3 687	-1 438	1 000	1 698	-698
Percentage change, latest 3 months compared with:												
Previous 3 months	-2.8	2.7		-0.3	1.0		-0.8	0.7		-4.5	-6.4	
Same 3 months last year	0.3	-12.3		-17.1	-3.0		-0.4	5.6		-23.3	-13.2	

† Earliest date for revisions to trade in goods is January 2015.

12 TRADE IN GOODS WITH SELECTED NON-EU TRADING PARTNERS

Balance of Payments Consistent basis

£ million seasonally adjusted

	Canada			China			Hong Kong			Japan		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EOBC	EOBW	EOCQ	ERDN	ERDZ	EREL	ERDG	ERDS	EREE	EOBD	EOBX	EOCR
2013	3 985	5 731	-1 746	13 467	35 930	-22 463	5 614	7 366	-1 752	4 793	7 606	-2 813
2014	3 234	7 236	-4 002	15 511	36 900	-21 389	6 352	7 461	-1 109	4 270	7 277	-3 007
2015	4 034	6 178	-2 144	12 748	37 923	-25 175	5 730	6 684	-954	4 571	6 907	-2 336
2013 Q3	975	1 498	-523	3 648	8 810	-5 162	1 421	1 835	-414	1 167	1 931	-764
Q4	1 012	1 186	-174	3 434	10 071	-6 637	1 344	1 872	-528	1 146	1 893	-747
2014 Q1	835	1 393	-558	3 417	9 376	-5 959	1 598	2 010	-412	1 072	1 798	-726
Q2	717	1 331	-614	3 932	9 496	-5 564	1 469	1 991	-522	1 063	1 882	-819
Q3	770	1 968	-1 198	3 922	8 702	-4 780	1 637	1 692	-55	1 083	1 812	-729
Q4	912	2 544	-1 632	4 240	9 326	-5 086	1 648	1 768	-120	1 052	1 785	-733
2015 Q1	1 083	1 212	-129	3 082	10 572	-7 490	1 518	1 749	-231	1 160	1 757	-597
Q2	966	1 280	-314	4 113	8 498	-4 385	1 472	1 653	-181	1 065	1 689	-624
Q3	978	1 971	-993	2 522	9 629	-7 107	1 352	1 624	-272	1 164	1 740	-576
Q4	1 007	1 715	-708	3 031	9 224	-6 193	1 388	1 658	-270	1 182	1 721	-539
2015 Jul	331	993	-662	974	3 183	-2 209	414	587	-173	357	598	-241
Aug	316	701	-385	804	3 294	-2 490	504	535	-31	453	617	-164
Sep	331	277	54	744	3 152	-2 408	434	502	-68	354	525	-171
Oct	347	365	-18	983	3 235	-2 252	471	534	-63	427	602	-175
Nov	320	1 017	-697	984	3 003	-2 019	467	567	-100	386	587	-201
Dec	340	333	7	1 064	2 986	-1 922	450	557	-107	369	532	-163
3 months ended:												
2014 Dec	912	2 544	-1 632	4 240	9 326	-5 086	1 648	1 768	-120	1 052	1 785	-733
2015 Sep	978	1 971	-993	2 522	9 629	-7 107	1 352	1 624	-272	1 164	1 740	-576
2015 Dec	1 007	1 715	-708	3 031	9 224	-6 193	1 388	1 658	-270	1 182	1 721	-539
Percentage change, latest 3 months compared with:												
Previous 3 months	3.0	-13.0		20.2	-4.2		2.7	2.1		1.5	-1.1	
Same 3 months last year	10.4	-32.6		-28.5	-1.1		-15.8	-6.2		12.4	-3.6	
	Norway			South Korea			Switzerland			USA inc Puerto Rico		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EPLX	EPMX	EPNX	ERDM	ERDY	EREK	EPLV	EPMV	EPNV	J9C5	J9C6	J9C4
2013	3 451	17 447	-13 996	5 172	3 396	1 776	6 107	8 182	-2 075	40 260	27 569	12 691
2014	3 740	18 489	-14 749	5 611	3 207	2 404	10 318	7 841	2 477	37 364	28 283	9 081
2015	3 294	13 148	-9 854	4 975	4 453	522	7 336	8 464	-1 128	47 501	34 692	12 809
2013 Q3	807	4 283	-3 476	782	852	-70	1 484	2 080	-596	10 050	6 809	3 241
Q4	803	3 910	-3 107	1 967	935	1 032	1 422	2 079	-657	9 613	6 688	2 925
2014 Q1	979	4 472	-3 493	1 693	724	969	1 582	1 748	-166	9 629	6 336	3 293
Q2	1 058	5 240	-4 182	1 657	729	928	1 626	1 783	-157	9 022	6 184	2 838
Q3	942	4 144	-3 202	1 183	915	268	2 831	2 453	378	9 180	7 652	1 528
Q4	761	4 633	-3 872	1 078	839	239	4 279	1 857	2 422	9 533	8 111	1 422
2015 Q1	854	3 710	-2 856	1 339	959	380	1 877	1 894	-17	11 622	8 208	3 414
Q2	810	3 057	-2 247	1 228	1 558	-330	2 010	2 228	-218	12 929	8 512	4 417
Q3	707	3 044	-2 337	1 212	968	244	1 553	2 218	-665	11 975	9 200	2 775
Q4	923	3 337	-2 414	1 196	968	228	1 896	2 124	-228	10 975	8 772	2 203
2015 Jul	249	1 010	-761	459	315	144	444	756	-312	3 463	3 375	88
Aug	220	1 008	-788	259	358	-99	464	898	-434	3 987	2 897	1 090
Sep	238	1 026	-788	494	295	199	645	564	81	4 525	2 928	1 597
Oct	314	1 254	-940	331	337	-6	425	782	-357	3 937	2 848	1 089
Nov	235	1 105	-870	411	331	80	661	641	20	3 755	3 094	661
Dec	374	978	-604	454	300	154	810	701	109	3 283	2 830	453
3 months ended:												
2014 Dec	761	4 633	-3 872	1 078	839	239	4 279	1 857	2 422	9 533	8 111	1 422
2015 Sep	707	3 044	-2 337	1 212	968	244	1 553	2 218	-665	11 975	9 200	2 775
2015 Dec	923	3 337	-2 414	1 196	968	228	1 896	2 124	-228	10 975	8 772	2 203
Percentage change, latest 3 months compared with:												
Previous 3 months	30.6	9.6		-1.3	0.0		22.1	-4.2		-8.4	-4.7	
Same 3 months last year	21.3	-28.0		10.9	15.4		-55.7	14.4		15.1	8.1	

† Earliest date for revisions to trade in goods is January 2015.

13 TRADE IN GOODS EXCLUDING ADJUSTMENTS TO TRADE ASSOCIATED WITH MTIC FRAUD^{1 2}

THESE SERIES ARE AVAILABLE ON REQUEST.

£ million

	MTIC fraud trade adj'ment	Current price	Current price	Current price	Chained volume measure
	Value of trade	Total imports less MTIC adjustment	Total EU imports less MTIC adjustment	Total non-EU imports less MTIC adjustment	Total imports less MTIC adjustment
	OFNN	BQHQ	CLAS	CLAT	BQHS
2007	-	-	-	-	-
2008	-	-	-	-	-
2009	-	-	-	-	-
2010	-	-	-	-	-
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2013 Q3	-	-	-	-	-
Q4	-	-	-	-	-
2014 Q1	-	-	-	-	-
Q2	-	-	-	-	-
Q3	-	-	-	-	-
Q4	-	-	-	-	-
2015 Q1	-	-	-	-	-
Q2	-	-	-	-	-
Q3	-	-	-	-	-
Q4	-	-	-	-	-
2014 Aug	-	-	-	-	-
Sep	-	-	-	-	-
Oct	-	-	-	-	-
Nov	-	-	-	-	-
Dec	-	-	-	-	-
2015 Jan	-	-	-	-	-
Feb	-	-	-	-	-
Mar	-	-	-	-	-
Apr	-	-	-	-	-
May	-	-	-	-	-
Jun	-	-	-	-	-
Jul	-	-	-	-	-
Aug	-	-	-	-	-
Sep	-	-	-	-	-
Oct	-	-	-	-	-
Nov	-	-	-	-	-
Dec	-	-	-	-	-
Percentage change, latest 3 months compared with:					
Previous 3 months	0.0	0.0	0.0	0.0	0.0
Same 3 months last year	0.0	0.0	0.0	0.0	0.0
Percentage change, latest quarter compared with:					
Previous quarter	0.0	0.0	0.0	0.0	0.0
Same quarter last year	0.0	0.0	0.0	0.0	0.0

1 The adjustments are for the missing declarations (non response) and do not reflect the overall level of MTIC-related trade

[†] Earliest date for revisions to trade in goods is January 2015.

2 From April 2010, data are presented in £ million to bring this table in line with others in this Statistical Bulletin. Previously, data were presented in £ billion.

14. UK'S TOP 50 EXPORT MARKETS AND IMPORT³ SOURCES IN 2015

BoP-consistent basis

EXPORT SOURCES				IMPORT SOURCES					
Country	Value £ million	% of Total UK Exports	Cumulative percentage	Country	Value £ million	% of Total UK Imports	Cumulative percentage		
1	United States	47 501	16.6	16.6	1	Germany	62 163	15.1	15.1
2	Germany	30 590	10.7	27.3	2	China	37 923	9.2	24.3
3	France	17 984	6.3	33.6	3	United States	34 692	8.4	32.7
4	Netherlands	17 349	6.1	39.7	4	Netherlands	31 326	7.6	40.3
5	Irish Republic	16 810	5.9	45.6	5	France	24 466	6.0	46.3
6	China	12 748	4.5	50.1	6	Belgium & Luxembourg	21 528	5.2	51.5
7	Belgium & Luxembourg	11 778	4.1	54.2	7	Italy	15 985	3.9	55.4
8	Spain	8 953	3.1	57.3	8	Spain	14 107	3.4	58.8
9	Italy	8 580	3.0	60.3	9	Norway	13 148	3.2	62.0
10	Switzerland	7 336	2.6	62.9	10	Irish Republic	12 807	3.1	65.1
11	United Arab Emirates	6 238	2.2	65.1	11	Switzerland	8 464	2.1	67.2
12	Hong Kong	5 730	2.0	67.1	12	Poland	8 295	2.0	69.2
13	South Korea	4 975	1.7	68.8	13	India	7 162	1.7	70.9
14	Saudi Arabia	4 709	1.6	70.4	14	Turkey	7 039	1.7	72.6
15	Japan	4 571	1.6	72.0	15	Sweden	7 006	1.7	74.3
16	Sweden	4 436	1.6	73.6	16	Japan	6 907	1.7	76.0
17	India	4 276	1.5	75.1	17	Hong Kong	6 684	1.6	77.6
18	Canada	4 034	1.4	76.5	18	Canada	6 178	1.5	79.1
19	Australia	3 995	1.4	77.9	19	Czech Republic	4 975	1.2	80.3
20	Singapore	3 941	1.4	79.3	20	South Korea	4 453	1.1	81.4
21	Poland	3 643	1.3	80.6	21	Russia	4 398	1.1	82.5
22	Turkey	3 597	1.3	81.9	22	Denmark	3 520	0.9	83.4
23	Norway	3 294	1.2	83.1	23	Taiwan	3 241	0.8	84.2
24	Russia	2 832	1.0	84.1	24	Vietnam	3 222	0.8	85.0
25	South Africa	2 329	0.8	84.9	25	Austria	3 091	0.8	85.8
26	Denmark	2 322	0.8	85.7	26	Thailand	2 636	0.6	86.4
27	Brazil	2 249	0.8	86.5	27	Qatar	2 631	0.6	87.0
28	Qatar	2 132	0.7	87.2	28	Hungary	2 594	0.6	87.6
29	Czech Republic	1 964	0.7	87.9	29	South Africa	2 484	0.6	88.2
30	Austria	1 574	0.6	88.5	30	Portugal	2 409	0.6	88.8
31	Malaysia	1 411	0.5	89.0	31	Finland	2 110	0.5	89.3
32	Mexico	1 353	0.5	89.5	32	Slovakia	2 071	0.5	89.8
33	Finland	1 315	0.5	90.0	33	Brazil	2 045	0.5	90.3
34	Thailand	1 293	0.5	90.5	34	Bangladesh	2 025	0.5	90.8
35	Hungary	1 293	0.5	91.0	35	United Arab Emirates	2 017	0.5	91.3
36	Portugal	1 278	0.4	91.4	36	Singapore	1 946	0.5	91.8
37	Nigeria	1 268	0.4	91.8	37	Australia	1 929	0.5	92.3
38	Taiwan	1 224	0.4	92.2	38	Saudi Arabia	1 908	0.5	92.8
39	Israel	1 155	0.4	92.6	39	Malaysia	1 897	0.5	93.3
40	Egypt	1 077	0.4	93.0	40	Algeria	1 845	0.4	93.7
41	Romania	980	0.3	93.3	41	Romania	1 570	0.4	94.1
42	Greece	908	0.3	93.6	42	Nigeria	1 496	0.4	94.5
43	Azerbaijan	701	0.2	93.8	43	Sri Lanka	1 172	0.3	94.8
44	Kuwait	607	0.2	94.0	44	Indonesia	1 121	0.3	95.1
45	New Zealand	598	0.2	94.2	45	Pakistan	1 097	0.3	95.4
46	FYR Macedonia	557	0.2	94.4	46	Israel	1 070	0.3	95.7
47	Pakistan	538	0.2	94.6	47	Mexico	1 024	0.2	95.9
48	Morocco	520	0.2	94.8	48	New Zealand	920	0.2	96.1
49	Indonesia	503	0.2	95.0	49	Cambodia	835	0.2	96.3
50	Gibraltar	494	0.2	95.2	50	Lithuania	794	0.2	96.5

1 United Arab Emirates includes Dubai

2 United States includes Puerto Rico

3 This table replaces G1 of the Monthly Review of External Trade Statistics publication, which has now been discontinued.

15. UK'S TOP 30 EXPORT AND IMPORT COMMODITIES IN 2015 ¹

By SITC (R4) Division

BoP-consistent basis

EXPORTS					IMPORTS						
Commodity	Division	Value £ million	% of Total UK Exports	Cumulative percentage	Commodity	Division	Value £ million	% of Total UK Imports	Cumulative percentage		
1	Mechanical machinery	71:74 minus 716	38 576	13.5	13.5	1	Electrical machinery	716+75+76+77	53 350	13.0	13.0
2	Cars	781	25 652	9.0	22.5	2	Mechanical machinery	71:74 minus 716	35 902	8.7	21.7
3	Medicinal & pharmaceutical produ	54	24 460	8.6	31.1	3	Cars	781	31 687	7.7	29.4
4	Electrical machinery	716+75+76+77	24 067	8.4	39.5	4	Medicinal & pharmaceutical produ	54	25 488	6.2	35.6
5	Other miscellaneous manufactures	80	12 766	4.5	44.0	5	Other miscellaneous manufactures	80	25 427	6.2	41.8
6	Aircraft	792	12 380	4.3	48.3	6	Road vehicles other than cars	78 minus 781	18 358	4.5	46.3
7	Scientific & photographic	87+88	11 356	4.0	52.3	7	Clothing	84	18 100	4.4	50.7
8	Crude oil	333	10 604	3.7	56.0	8	Refined oil	334+335	17 515	4.3	55.0
9	Refined oil	334+335	10 585	3.7	59.7	9	Crude oil	333	11 834	2.9	57.9
10	Organic chemicals	51	8 754	3.1	62.8	10	Scientific & photographic	87+88	11 524	2.8	60.7
11	Unspecified goods	9	7 857	2.8	65.6	11	Aircraft	792	10 420	2.5	63.2
12	Road vehicles other than cars	78 minus 781	6 437	2.3	67.9	12	Unspecified goods	9	9 597	2.3	65.5
13	Beverages	11	6 387	2.2	70.1	13	Fuels other than oil	32+34+35	8 806	2.1	67.6
14	Works of art	896	6 101	2.1	72.2	14	Miscellaneous metal manufactures	69	8 320	2.0	69.6
15	Clothing	84	5 793	2.0	74.2	15	Vegetables & fruit	05	7 564	1.8	71.4
16	Plastics	57+58	5 429	1.9	76.1	16	Plastics	57+58	7 474	1.8	73.2
17	Non-ferrous metals excl. silver	68 minus 681	5 310	1.9	78.0	17	Organic chemicals	51	6 646	1.6	74.8
18	Miscellaneous metal manufactures	69	5 145	1.8	79.8	18	Beverages	11	5 835	1.4	76.2
19	Fertilisers & other chemicals	56+59	4 912	1.7	81.5	19	Meat & meat preparations	01	5 765	1.4	77.6
20	Toilet & cleansing preparations	55	4 870	1.7	83.2	20	Paper & paperboard	64	5 647	1.4	79.0
21	Iron & steel	67	4 733	1.7	84.9	21	Toilet & cleansing preparations	55	5 514	1.3	80.3
22	Jewellery	897	4 281	1.5	86.4	22	Non-ferrous metals excl. silver	68 minus 681	5 149	1.3	81.6
23	Metal ores & scrap	28	3 143	1.1	87.5	23	Iron & steel	67	5 008	1.2	82.8
24	Fuels other than oil	32+34+35	3 041	1.1	88.6	24	Textile fabrics	65	4 961	1.2	84.0
25	Textile fabrics	65	2 701	0.9	89.5	25	Footwear	85	4 747	1.2	85.2
26	Cereals	04	2 134	0.7	90.2	26	Works of art	896	4 090	1.0	86.2
27	Paper & paperboard	64	1 968	0.7	90.9	27	Fertilisers & other chemicals	56+59	4 025	1.0	87.2
28	Mineral manufactures less precio	66-667	1 882	0.7	91.6	28	Mineral manufactures less precio	66 minus 667	3 860	0.9	88.1
29	Dyeing, tanning & colouring mate	53	1 858	0.7	92.3	29	Metal ores & scrap	28	3 210	0.8	88.9
30	Rubber manufactures	62	1 674	0.6	92.9	30	Cereals	04	3 130	0.8	89.7

Export and import figures are both affected by trade associated with VAT MTIC fraud. In particular, trade in telecommunications equipment and office machines is affected: these categories of goods include mobile phones and computer components.

¹ This table replaces G2 of the Monthly Review of External Trade Statistics publication, which has now been discontinued.

16 SELECTED AVERAGE STERLING EXCHANGE RATES

Not seasonally adjusted

	Sterling effective exchange rate index ¹	Euro	Australian dollar	Canadian dollar	Danish kroner	Hong Kong dollar	Japanese yen	New Zealand dollar	Norwegian kroner	South African rand	Swedish kronor	Swiss franc	United States dollar
	BK67	THAP	AJFP	AJFB	AJFK	AJFU	AJFO	AJFV	AJFJ	AJFW	AJFI	AJFD	AUSS
2007	103.7238	1.4619	2.3899	2.1467	10.8921	15.6201	235.6340	2.7220	11.7196	14.1099	13.5207	2.4010	2.0018
2008	91.1489	1.2588	2.1881	1.9621	9.3853	14.4304	192.2760	2.6056	10.3348	15.1347	12.0889	1.9980	1.8528
2009	80.6413	1.1233	1.9905	1.7800	8.3644	12.1432	146.3849	2.4864	9.8140	13.1089	11.9308	1.6960	1.5651
2010	80.3942	1.1664	1.6828	1.5925	8.6869	12.0099	135.5885	2.1434	9.3383	11.3141	11.1302	1.6105	1.5460
2011	79.9496	1.1527	1.5544	1.5862	8.5880	12.4792	127.8842	2.0297	8.9893	11.6321	10.4085	1.4227	1.6032
2012	82.9850	1.2337	1.5302	1.5839	9.1832	12.2956	126.5333	1.9563	9.2201	13.0143	10.7336	1.4864	1.5853
2013	81.3950	1.1776	1.6226	1.6120	8.7827	12.1343	152.6864	1.9081	9.1976	15.1028	10.1885	1.4492	1.5642
2014	86.9458	1.2411	1.8263	1.8188	9.2515	12.7771	174.1627	1.9845	10.3699	17.8611	11.2902	1.5066	1.6477
2015	91.4541	1.3782	2.0368	1.9552	10.2796	11.8505	185.0475	2.1932	12.3239	19.5022	12.8945	1.4711	1.5285
2013 Q1	80.3089	1.1751	1.4938	1.5644	8.7648	12.0358	143.0227	1.8576	8.7295	13.8846	9.9742	1.4422	1.5504
Q2	80.5021	1.1756	1.5522	1.5723	8.7649	11.9203	151.6685	1.8738	8.9556	14.5796	10.0763	1.4473	1.5360
Q3	81.2215	1.1708	1.6926	1.6107	8.7315	12.0243	153.3959	1.9441	9.2927	15.4890	10.1624	1.4455	1.5515
Q4	83.5477	1.1890	1.7447	1.6981	8.8693	12.5488	162.6586	1.9571	9.8127	16.4581	10.5412	1.4620	1.6191
2014 Q1	85.5683	1.2079	1.8452	1.8259	9.0144	12.8427	170.0478	1.9778	10.0828	17.9781	10.6991	1.4778	1.6553
Q2	86.9103	1.2278	1.8044	1.8354	9.1629	13.0498	171.8304	1.9551	10.0779	17.7500	11.1123	1.4965	1.6831
Q3	88.0136	1.2599	1.8052	1.8170	9.3888	12.9441	173.5043	1.9822	10.4272	17.9667	11.5947	1.5262	1.6694
Q4	87.2910	1.2671	1.8500	1.7978	9.4298	12.2830	181.2682	2.0231	10.8919	17.7498	11.7547	1.5259	1.5829
2015 Q1	89.4087	1.3463	1.9261	1.8786	10.0295	11.7414	180.4233	2.0157	11.7410	17.7798	12.6276	1.4422	1.5145
Q2	91.2468	1.3863	1.9721	1.8862	10.3451	11.8922	186.1802	2.1001	11.8745	18.5466	12.9018	1.4432	1.5335
Q3	92.9336	1.3937	2.1355	2.0260	10.3997	12.0062	189.3006	2.3794	12.7377	20.1309	13.1487	1.4952	1.5490
Q4	92.2275	1.3862	2.1073	2.0244	10.3415	11.7601	184.2857	2.2777	12.9422	21.5516	12.9000	1.5037	1.5171
2014 Jan	85.4224	1.2097	1.8596	1.8027	9.0260	12.7770	170.9228	1.9896	10.1529	17.9288	10.6839	1.4891	1.6470
Feb	85.7435	1.2122	1.8460	1.8305	9.0461	12.8536	169.1019	1.9966	10.1281	18.1450	10.7545	1.4805	1.6567
Mar	85.5390	1.2021	1.8292	1.8460	8.9721	12.9011	170.1186	1.9471	9.9673	17.8605	10.6588	1.4637	1.6622
Apr	86.1860	1.2125	1.7977	1.8401	9.0517	12.9832	171.5772	1.9450	10.0081	17.6482	10.9570	1.4782	1.6743
May	86.8526	1.2267	1.8100	1.8350	9.1563	13.0584	171.3765	1.9586	10.0011	17.5378	11.0732	1.4970	1.6844
Jun	87.6924	1.2436	1.8054	1.8314	9.2752	13.1051	172.5376	1.9617	10.2245	18.0640	11.3068	1.5144	1.6906
Jul	88.7514	1.2611	1.8182	1.8325	9.4033	13.2289	173.6972	1.9646	10.5801	18.1934	11.6412	1.5324	1.7069
Aug	87.7763	1.2542	1.7946	1.8250	9.3496	12.9507	171.9172	1.9793	10.3535	17.8067	11.5255	1.5197	1.6709
Sep	87.5131	1.2639	1.8013	1.7937	9.4093	12.6403	174.8984	2.0026	10.3480	17.9000	11.6174	1.5265	1.6305
Oct	87.3609	1.2678	1.8305	1.8023	9.4387	12.4649	173.5926	2.0410	10.5396	17.7716	11.6389	1.5314	1.6068
Nov	86.9886	1.2646	1.8256	1.7869	9.4103	12.2368	183.5435	2.0145	10.7499	17.4959	11.6977	1.5209	1.5780
Dec	87.5234	1.2686	1.8945	1.8033	9.4385	12.1278	186.6684	2.0137	11.3861	17.9818	11.9275	1.5253	1.5640
2015 Jan	87.7463	1.3045	1.8755	1.8324	9.7058	11.7411	179.0996	1.9842	11.6367	17.5005	12.2929	1.4269	1.5143
Feb	90.0688	1.3503	1.9679	1.9175	10.0590	11.8919	182.0840	2.0577	11.6293	17.7641	12.8129	1.4343	1.5334
Mar	90.4109	1.3825	1.9363	1.8873	10.3117	11.6049	180.0863	2.0053	11.9571	18.0748	12.7771	1.4653	1.4957
Apr	90.1975	1.3856	1.9322	1.8451	10.3446	11.6009	178.9468	1.9712	11.7853	17.9743	12.9345	1.4371	1.4967
May	91.4125	1.3852	1.9599	1.8842	10.3352	11.9929	186.8976	2.0978	11.6720	18.5100	12.8943	1.4406	1.5470
Jun	92.1305	1.3879	2.0189	1.9253	10.3542	12.0701	192.6963	2.2314	12.1663	19.1556	12.8766	1.4518	1.5568
Jul	93.3263	1.4139	2.0997	1.9991	10.5501	12.0621	191.8735	2.3398	12.6368	19.3763	13.2676	1.4845	1.5560
Aug	93.5812	1.4004	2.1343	2.0479	10.4512	12.0825	191.8750	2.3774	12.8597	20.0699	13.3402	1.5099	1.5583
Sep	91.8932	1.3665	2.1739	2.0340	10.1956	11.8783	184.1534	2.4210	12.7167	20.9464	12.8383	1.4913	1.5326
Oct	91.6328	1.3657	2.1278	2.0038	10.1882	11.8880	184.1200	2.2920	12.6704	20.6775	12.7672	1.4856	1.5339
Nov	93.4091	1.4168	2.1261	2.0172	10.5700	11.7733	186.3246	2.3179	13.1231	21.4961	13.1937	1.5343	1.5190
Dec	91.6406	1.3769	2.0672	2.0531	10.2735	11.6129	182.4126	2.2233	13.0330	22.4812	12.7390	1.4913	1.4983

See Chapter 7 of the *Financial Statistics Explanatory Handbook* for further information.

Source: Bank of England

1 January 2005=100

2 This table replaces G3 of the Monthly Review of External Trade Statistics publication, which has now been discontinued.

17R SUMMARY OF REVISIONS

Balance of Payments Basis

	Trade in goods			Trade in services			Trade in goods & services			Growth rates for volume and price indices (2012=100)			
	£ Million (seasonally adjusted)			£ Million (seasonally adjusted)			£ Million (seasonally adjusted)			Volume		Prices	
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Exports	Imports
	BOKG	BOKH	BOKI	IKBB	IKBC	IKBD	IKBH	IKBI	IKBJ				
2013	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-70	329	-399	-70	329	-399	-	-	-	-
2015	..	..	..	..	..	..	..	..	..	..	..	..	..
2013 Q2	-	-	-	-	-	-	-	-	-	-	-	-	-
Q3	-	-	-	-	-	-	-	-	-	-	-	-	-
Q4	-	-	-	-	-	-	-	-	-	-	-	-	-
2014 Q1	-	-	-	-	-	-	-	-	-	-	-	-	-
Q2	-	-	-	-	-	-	-	-	-	-	-	-	-
Q3	-	-	-	-	-	-	-	-	-	-	-	-	-
Q4	-	-	-	-	-	-	-	-	-	-	-	-	-
2015 Q1	-97	230	-327	-	-	-	-97	230	-327	-0.1	0.2	-	-
Q2	-156	-78	-78	-	-	-	-156	-78	-78	-0.1	-0.3	-	-
Q3	-121	-260	139	-	-	-	-121	-260	139	-0.1	-0.2	-0.4	-0.3
Q4	..	..	..	..	..	..	..	..	..	..	..	..	..
2013 Mar	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
2014 Jan	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
2015 Jan	-38	99	-137	-	-	-	-38	99	-137	0.1	0.7	0.1	-
Feb	-47	75	-122	-	-	-	-47	75	-122	-0.3	-0.6	-0.1	-
Mar	-12	56	-68	-	-	-	-12	56	-68	-	-	-	0.1
Apr	-6	30	-36	-	-	-	-6	30	-36	0.1	-0.1	-	-0.2
May	-42	-56	14	-	-	-	-42	-56	14	-	-0.2	-	-
Jun	-108	-52	-56	-	-	-	-108	-52	-56	-0.2	0.1	0.2	-0.2
Jul	-24	-41	17	-	-	-	-24	-41	17	-0.1	0.1	-0.7	-0.1
Aug	-6	-108	102	-	-	-	-6	-108	102	0.4	-0.6	0.4	-0.4
Sep	-91	-111	20	-	-	-	-91	-111	20	-0.3	0.5	-	0.5
Oct	-11	94	-105	-	-	-	-11	94	-105	0.1	0.3	0.1	-
Nov	-79	782	-861	-	-	-	-79	782	-861	-	-0.3	-0.2	0.1
Dec	..	..	..	..	..	..	..	..	..	..	..	..	..
3 month on 3 month comparison:													
2014 Jul										-	-	-	-
Aug										-	-	-	-
Sep										-	-	-	-
Oct										-	-	-	-
Nov										-	-	-	-
Dec										-	-	-	-
2015 Jan										-	0.3	-	-
Feb										-	0.3	-	-
Mar										-	0.3	-	-
Apr										0.1	-0.1	-	0.1
May										0.1	-0.3	-0.1	0.1
Jun										-0.1	-0.4	-	-0.1
Jul										-0.1	-0.2	-0.1	-0.1
Aug										-0.3	-0.2	-0.2	-0.3
Sep										-0.3	-0.2	-0.3	-0.3
Oct										-0.2	-0.1	0.1	-0.2
Nov										0.3	0.2	0.1	0.3
Dec										..	..	..	..

† Earliest date for revisions to trade in goods is January 2015.

† There are no revisions to trade in services.