

UK Trade, July 2015

Coverage: **UK**

Date: **09 September 2015**

Geographical Area: **UK**

Theme: **Economy**

Main points for July 2015

- UK Trade shows import and export activity and is a main contributor to the overall economic growth of the UK. All data are shown on a seasonally adjusted, balance of payments basis, at current prices unless otherwise stated.
- The UK's deficit on trade in goods and services was estimated to have been £3.4 billion in July 2015, a widening of £2.6 billion compared with June 2015. This widening of £2.6 billion is attributed to trade in goods where the deficit has increased from £8.5 billion in June 2015 to £11.1 billion in July 2015.
- Exports of goods decreased by £2.3 billion to £22.8 billion in July 2015, the lowest export figure since September 2010. This is attributed to decreases in semi-manufactures (specifically chemicals) of £1.0 billion and finished manufactures of £0.8 billion. Imports of goods increased by £0.3 billion to £33.9 billion over the same period.
- In the 3-months to July 2015, the UK's deficit on trade in goods and services was estimated to have been £4.7 billion; narrowing by £4.1 billion when compared with the 3-months to April 2015.
- In the 3-months to July 2015, the trade in goods deficit narrowed by £3.8 billion to £27.8 billion. Exports increased by £1.2 billion to £73.2 billion and imports decreased by £2.6 billion to £101.0 billion over the same period. The decrease in imports for the 3-months to July 2015 is attributed to a £2.5 billion decrease in non-EU imports, the lowest 3-monthly non-EU import figure since June 2010. This is attributed to decreases in finished manufactures of £1.4 billion and semi-manufactures of £0.4 billion.
- In the 3-months to July 2015, the trade in services surplus widened by £0.3 billion to £23.0 billion. There was an increase of £0.1 billion in exports and a decrease of £0.1 billion to imports over the same period.

Main figures for July 2015

Table 1: Balance of UK trade in goods and services, July 2014 and May 2015 to July 2015

£ billion

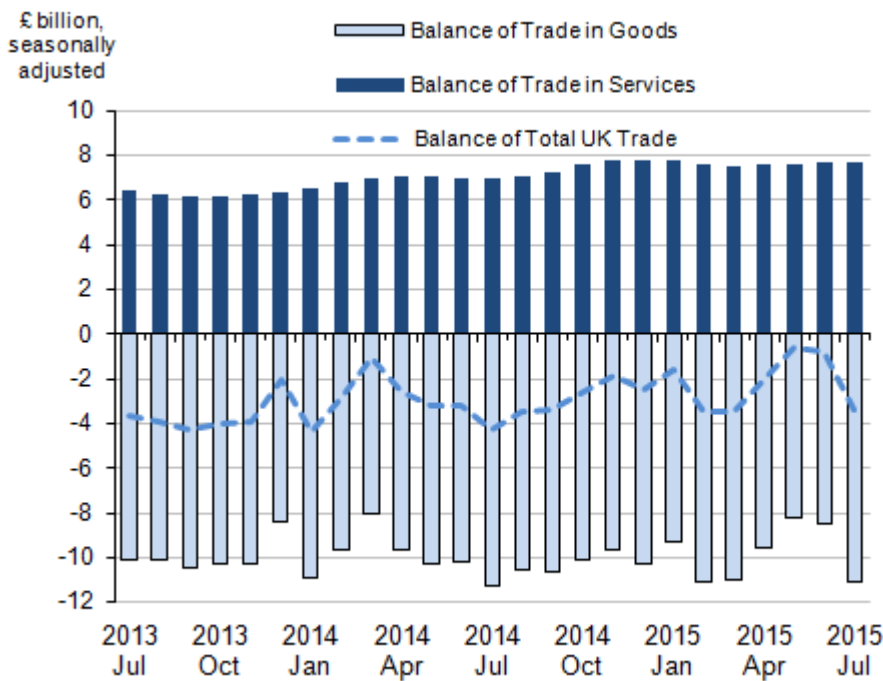
		Balance of trade in goods			Balance of trade in services	Total trade balance
		EU	Non-EU	Total		
2014	Jul	-6.8	-4.4	-11.2	7.0	-4.3
2015	May	-6.9	-1.2	-8.2	7.6	-0.6
	Jun	-7.0	-1.5	-8.5	7.7	-0.8
	Jul	-7.6	-3.5	-11.1	7.7	-3.4

Table source: Office for National Statistics

Download table

[XLS](#) [XLS format](#)
(25 Kb)

Figure 1: Balance of UK trade, July 2013 to July 2015



Source: Office for National Statistics

Download chart

[XLS](#) [XLS format](#)
(49.5 Kb)

(i) Understanding and working with UK trade statistics

Short guide to UK trade

UK Trade shows the extent of import and export activity and is an important contributor to the overall economic growth of the UK. Trade is measured through both imports and exports of goods and/or services. Data is supplied from over 30 feeder sources including a variety of administrative sources, the main one being HM Revenue and Customs (HMRC).

This monthly release contains tables showing the total value of trade in goods together with index numbers of volume and price. Figures are analysed by broad commodity group (values and indices) and according to geographical areas (values only). In addition the UK Trade statistical bulletin also includes early monthly estimates of the value of trade in services.

This bulletin focuses more on trade in goods due to the coverage and comprehensiveness of the administrative data sources available for goods as well as it being easier to quantify and measure. Trade in services is harder to measure, and source data is provided mainly on a quarterly or annual basis principally from ITIS (International Trade in Service). Monthly estimates are created using this quarterly data on services, therefore the data are less robust on a monthly basis compared with goods.

As more information becomes available on trade in services this bulletin will focus on the values, volumes and geographic breakdown in a 3 monthly cycle described below:

Month	Trade in services detail
March, June, September and December	Focus on the estimated Quarterly change in exports and imports of services by the main types of service
April, July, October, January	Focus on trade in services in volume terms
May, August, November, February	Focus on trade in services with EU and selected Non-EU countries

Understanding UK trade

We make every effort to provide informative commentary on the data in this release. Where possible, the commentary draws on evidence from other sources of information to help explain possible reasons behind the observed changes. However, in some instances it can prove difficult to draw out detailed reasons for movements, consequently, it is not possible for all data movements to be fully explained.

Trade statistics for any one month can be erratic. For that reason, it is recommended to compare the latest 3 months against the preceding 3 months and the same 3 months of the previous year.

When examining the trade in goods data, oil and “erratics”, which are high value, low volume products, are removed from the analysis as they are extremely influential on trade in goods as a whole. Therefore we publish data inclusive and exclusive of these categories. We also provide a separate analysis of oil because it is subject to erratic price fluctuations and therefore volume is provided in metric tonnes as well as value (£ million).

UK trade National Statistics suspension

Due to a series of errors during 2014, the UK Statistics Authority [suspended the National Statistics designation of UK trade](#) on 14 November 2014. The Authority's [reassessment of UK trade](#) against the Code of Practice for Official Statistics has been completed. We are committed to meeting the requirements and regaining National Statistics status for UK trade as soon as possible and will keep users informed of progress.

One of the recommendations of the reassessment was to consult with users on the use of UK trade statistics. The [results of this user engagement survey \(414.5 Kb Word document\)](#) can be found on our website.

During the next few months we will be improving this release and its associated commentary based on the Authority's reassessment (see background note for this months changes). We would welcome any feedback you might have on the improvements. To provide feedback on the bulletin please contact us via email trade.in.goods@ons.gsi.gov.uk

Definitions and explanations

A glossary of terms is published in the [UK Balance of Payments - The Pink Book, 2014](#).

Use of the data

UK trade is a key economic indicator due to the importance of international trade to the UK economy. It is also a very timely statistic, providing an early indicator of what is happening more generally in the economy.

In addition, it is a major component of 2 other key economic indicators: UK gross domestic product (GDP) and the UK balance of payments. This means that there is a threefold potential for UK Trade statistics to inform the government's view of the UK economy, as well as the views of others, such as economists, city analysts, academics, the media and international organisations.

Notes on tables

Rounding:

The sum of constituent items in tables does not always agree exactly with the totals shown due to rounding.

Symbols:

.. Not applicable

- Nil or less than half the final digit shown.

(ii) Summary of latest UK Trade statistics

Monthly analysis

The deficit on trade in goods and services for July 2015 was £3.4 billion compared with a deficit of £0.8 billion in June 2015. The trade position reflects exports minus imports and the widening of the deficit mainly reflects a fall in exports of £2.3 billion between June 2015 and July 2015. Imports increased by £0.3 billion over the same period. These monthly movements are attributed to trade in goods as services remained broadly unchanged between June 2015 and July 2015.

The deficit on trade in goods was £11.1 billion in July 2015; widening £2.6 billion when compared with June 2015. Between June 2015 and July 2015, exports of goods fell by £2.3 billion to £22.8 billion, the lowest level since September 2010.

The largest decrease was in export of chemicals which fell by £1.0 billion, specifically organic chemicals, which fell by £0.6 billion from the record high observed last month. Exports of cars fell by £0.3 billion and works of art by £0.2 billion. Imports of goods rose by £0.3 billion to £33.9 billion between June 2015 and July 2015, reflecting increases in imports of machinery and transport equipment.

Nearly 3-quarters of the fall in exports was attributed to a fall in exports of goods to countries outside of the EU. In percentage terms non-EU exports fell by 12.6% the largest fall since July 2013. Falls in exports to the USA (£0.9 billion), Switzerland (£0.3 billion) and China (£0.2 billion) were the most notable. In terms of commodities, the majority of the decrease was within exports of chemicals.

Exports of goods to EU countries fell by £0.6 billion to £11.0 billion, the lowest level since November 2009. This fall was attributed to decreases in exports of oil and machinery and transport equipment.

3-monthly analysis

In the 3-months to July 2015 the total trade deficit narrowed to £4.7 billion from £8.9 billion in 3-months to April 2015, reflecting both an increase in exports and a fall in imports.

Exports of goods increased £1.2 billion (1.7%) in the 3-months to July 2015, as exports of oil increased £1.4 billion returning to levels seen at the end of 2014. There were also increases in exports of unspecified goods (£0.6 billion) and aircraft (£0.4 billion); offset by falls in exports of medicinal and pharmaceutical products (£0.5 billion) and material manufactures (£0.4 billion).

In the 3-months to July 2015 imports of goods fell by £2.6 billion to £101.0 billion in the 3-months to July 2015, the lowest level since June 2011. Imports to countries outside the EU decreased by £2.5 billion to £45.1 billion the lowest level since the 3-months to June 2010. Almost half of this decrease was attributed to machinery and transport equipment, with the remaining spread-out across all other commodities.

In Quarter 2 April to June 2015 exports of services increased marginally, nevertheless, they reached a record high of £55.2 billion and is the 4th quarter of consecutive growth.

Revisions to Quarter 2 April to June 2015 reduced the deficit by £1.2 billion from that originally reported in last month's bulletin.

Following upward revisions to exports of goods, the growth in Quarter 2 April to June 2015 in volume terms was 7.3%, this is the highest increase since Quarter 2 April to June 2006.

(iii) Longer-term perspective

The value of trade in goods grew steadily from the beginning of 2007 to mid-2008. The onset of the global economic downturn in mid-2008 affected the economic performance of the UK's major trading partners and the value of both UK exports and imports fell sharply until quarter 2 April to June 2009. Growth in the value of trade in goods resumed from mid-2009 with improving global economic conditions. However, the value of both UK exports and imports has remained largely flat since mid-2011 with the continuing difficulties in many economies.

(iv) Detailed commentary

This section of the statistical bulletin consists of the following parts:

Trade in goods

1. Value of UK trade in goods
2. Trade in goods – analysis by area
3. Trade in goods – geographical analysis
4. Volume of total trade in goods, excluding oil and erratics
5. Export and import prices for trade in goods (not seasonally adjusted)
6. Trade in oil

Trade in services

7. Trade in services analysis

Other information

8. Where to find information about UK trade statistics
9. Revisions to trade statistics
10. Accuracy of the statistics

11. Other quality information

12. Records sheet

1. Value of UK trade in goods

In July 2015, the UK's deficit on trade in goods was £11.1 billion, widening by £2.6 billion when compared with June 2015. Total exports decreased by £2.3 billion (9.2%) to £22.8 billion and total imports increased by £0.3 billion (0.8%) to £33.9 billion.

In the 3-months to July 2015, the deficit on trade in goods was £27.8 billion, narrowing by £3.8 billion when compared with the 3-months to April 2015.

Total exports increased by £1.2 billion (1.7%) to £73.2 billion and total imports decreased by £2.6 billion (2.5%) to £101.0 billion, over the same period.

At the commodity level, the data are shown in Table 2.

Table 2: Change in UK trade main commodity value, July 2015

	Monthly change ¹		3-monthly change ²	
	Exports (£m)	Imports (£m)	Exports (£m)	Imports (£m)
Oil (see section on "trade in oil")	-340	-292	+1,352	-197
Cars	-289	+87	-237	+73
Consumer goods other than cars	-314	+103	-366	-432
Intermediate goods	-97	+58	-207	-226
Capital goods	+53	+123	-83	-133
Chemicals	-1,016	-34	-78	-28
Semi-manufactured goods other than chemicals	-19	+13	-432	-489

Table source: Office for National Statistics

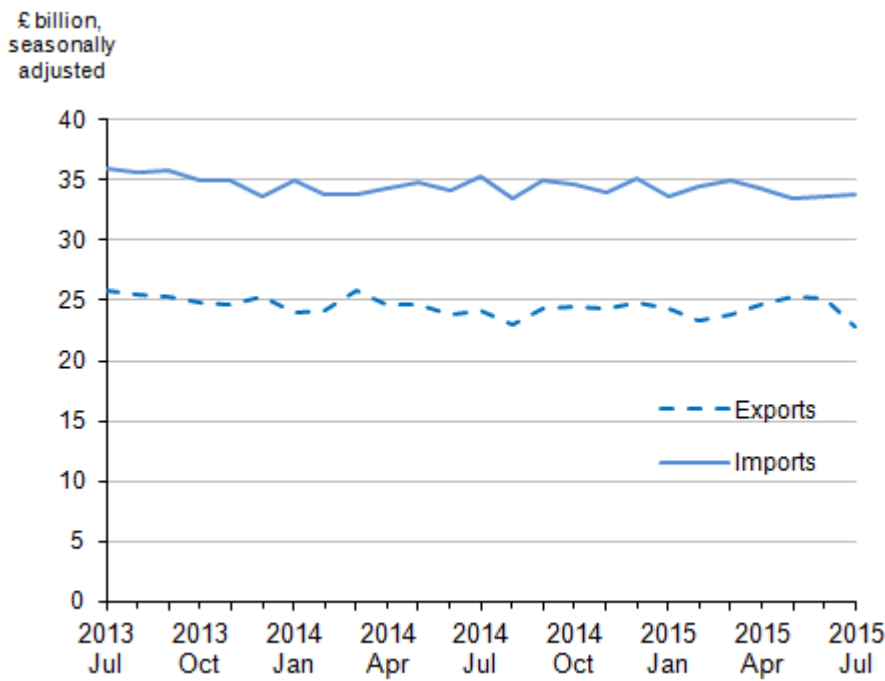
Table notes:

1. Monthly change is July 2015 compared with June 2015.
2. 3-monthly change is May 2015 to July 2015 compared with February 2015 to April 2015.

Download table

XLS [XLS format](#)
(25.5 Kb)

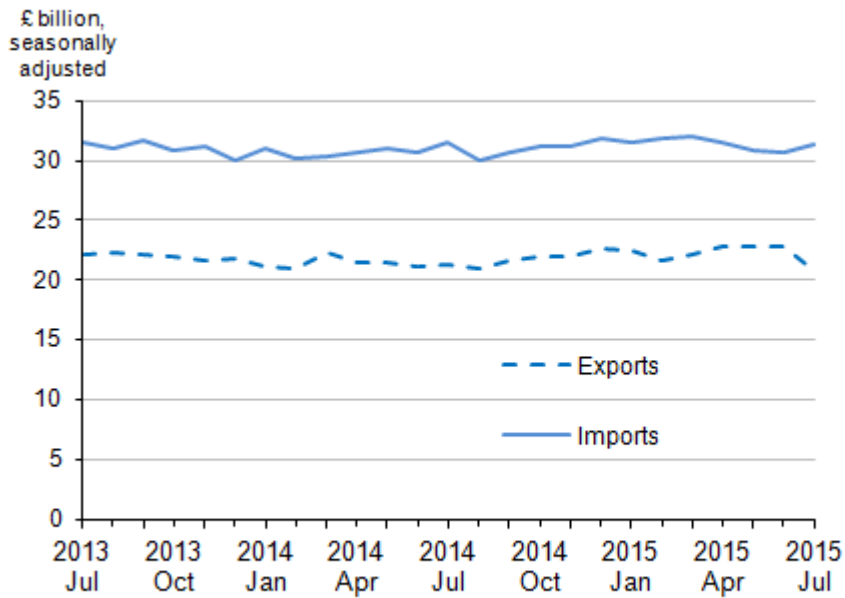
Figure 2: Value of UK trade in goods, July 2013 to July 2015



Source: Office for National Statistics

Download chart

XLS [XLS format](#)
(38 Kb)

Figure 3: Value of UK trade in goods excluding oil, July 2013 to July 2015

Source: Office for National Statistics

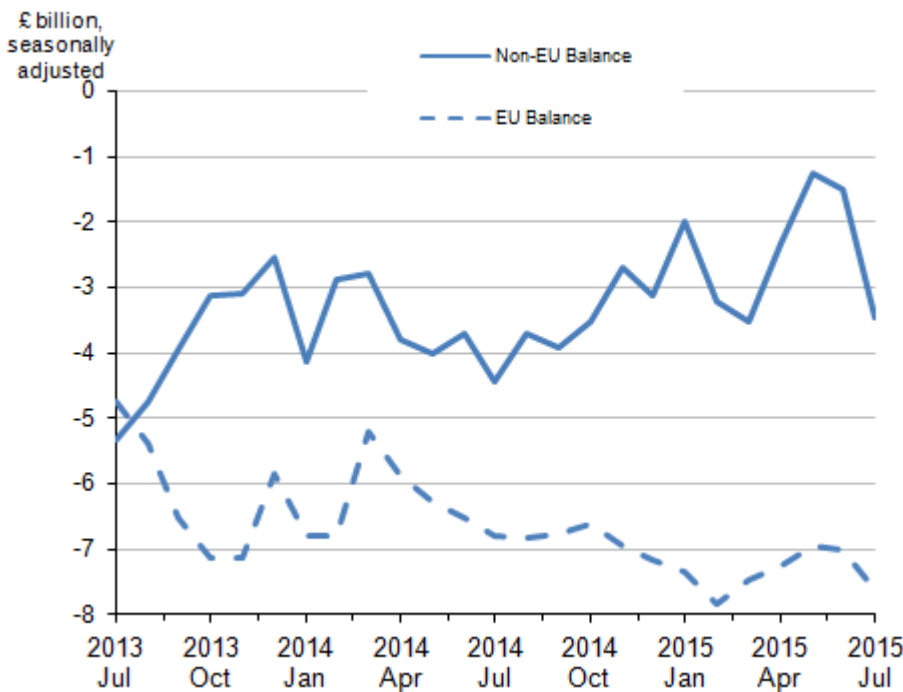
Download chart

[XLS](#) [XLS format](#)

(43.5 Kb)

2. Trade in goods – analysis by area

In July 2015, the deficit on trade in goods with EU countries widened by £0.6 billion to £7.6 billion. The deficit on trade in goods with non-EU countries widened by £2.0 billion to £3.5 billion (Figure 4).

Figure 4: Balance of UK trade in goods - EU and non-EU countries, July 2013 to July 2015

Source: Office for National Statistics

Download chart

[XLS](#) [XLS format](#)

(36.5 Kb)

In the 3-months to July 2015, the deficit on trade in goods with EU countries narrowed by £1.0 billion to £21.6 billion. In the 3-months to July 2015, the deficit on trade in goods with non-EU countries narrowed by £2.8 billion to £6.2 billion.

EU analysis

Between June 2015 and July 2015, exports to the EU decreased by £0.6 billion (5.2%) to £11.0 billion. This is attributed to decreases in exports to Germany of £0.3 billion and to France, Italy and Sweden all of £0.1 billion.

Between June 2015 and July 2015, imports from the EU increased by £11.0 million (0.1%) to £18.7 billion.

Between the 3-months to April 2015 and the 3-months to July 2015, exports to the EU increased by £0.9 billion (2.7%) to £34.2 billion. This is mainly attributed to an increase in exports to the Netherlands of £0.6 billion.

Between the 3-months to April 2015 and the 3-months to July 2015, imports from the EU decreased by £0.1 billion (0.2%) to £55.8 billion. This is attributed to a decrease in imports from France of £0.4 billion and Germany of £0.2 billion, which was offset by an increase in imports from Belgium and Luxembourg (combined) of £0.5 billion.

At the commodity level, the data are shown in Table 3.

Table 3: Change in UK trade main commodity value (EU), July 2015

	Monthly change ¹		3-monthly change ²	
	Exports (£m)	Imports (£m)	Exports (£m)	Imports (£m)
Oil (see section on "trade in oil")	-227	-47	+935	+130
Cars	-108	+56	+56	+69
Consumer goods other than cars	-42	+24	+38	-10
Intermediate goods	-18	-41	-64	-5
Capital goods	-17	+19	-10	+151
Chemicals	-65	-104	-202	+21
Semi-manufactured goods other than chemicals	-21	-18	-57	-138

Table source: Office for National Statistics

Table notes:

1. Monthly change is July 2015 compared with June 2015.
2. 3-monthly change is May 2015 to July 2015 compared with February 2015 to April 2015.

Download table

[XLS](#) [XLS format](#)
(25.5 Kb)

Non-EU analysis

Between June 2015 and July 2015, exports to non-EU countries decreased by £1.7 billion (12.6%) to £11.7 billion. This is attributed to decreases in exports to the USA of £0.9 billion, to Switzerland of £0.3 billion, to China of £0.2 billion and to Hong Kong, Saudi Arabia, United Arab Emirates and Uruguay all of £0.1 billion.

Between June 2015 and July 2015, imports from non-EU countries increased by £0.3 billion (1.8%) to £15.2 billion. This is attributed to increases in imports from Canada, China, Kuwait, Singapore, Switzerland and Turkey all of £0.1 billion.

Between the 3-months to April 2015 and the 3-months to July 2015, exports to non-EU countries increased by £0.3 billion (0.9%) to £38.9 billion. This can be attributed to an increase in exports to Saudi Arabia of £0.4 billion, offset by a decrease in exports to Switzerland of £0.3 billion.

Between the 3-months to April 2015 and the 3-months to July 2015, imports from non-EU countries decreased by £2.5 billion (5.2%) to £45.1 billion. This can be attributed to decreases in imports from both China and Norway of £0.6 billion, from South Korea of £0.5 billion and from both Russia and Switzerland of £0.3 billion each. This was offset with an increase in imports from the USA of £0.3 billion.

At the commodity level, the data are shown in Table 4.

Table 4: Change in UK main commodity value (non-EU), July 2015

	Monthly change ¹		3-monthly change ²	
	Exports (£m)	Imports (£m)	Exports (£m)	Imports (£m)
Oil (see section on 'trade in oil')	-113	-245	+417	-327
Cars	-181	+31	-293	+4
Consumer goods other than cars	-272	+79	-404	-422
Intermediate goods	-79	+99	-143	-221
Capital goods	+70	+104	-73	-284
Chemicals	-951	+70	+124	-49
Semi-manufactured goods other than chemicals	+2	+31	-375	-351

Table source: Office for National Statistics

Table notes:

1. Monthly change is July 2015 compared with June 2015.
2. 3-monthly change is May 2015 to July 2015 compared with February 2015 to April 2015.

Download table**XLS** [XLS format](#)

(25.5 Kb)

3. Trade in goods – geographical analysis**Monthly analysis**

The USA remains the UK's top export partner with exports of £3.5 billion in July 2015, although exports decreased between June 2015 and July 2015 by £0.9 billion. Anecdotal evidence suggests this decrease is due to a fall in the export of chemicals. There was a record low in the level of exports to Greece in July 2015, with a decrease of £23.0 million (30.7%) to £0.1 billion.

Table 5: Change in UK monthly trade with significant partner countries, July 2015 compared with June 2015

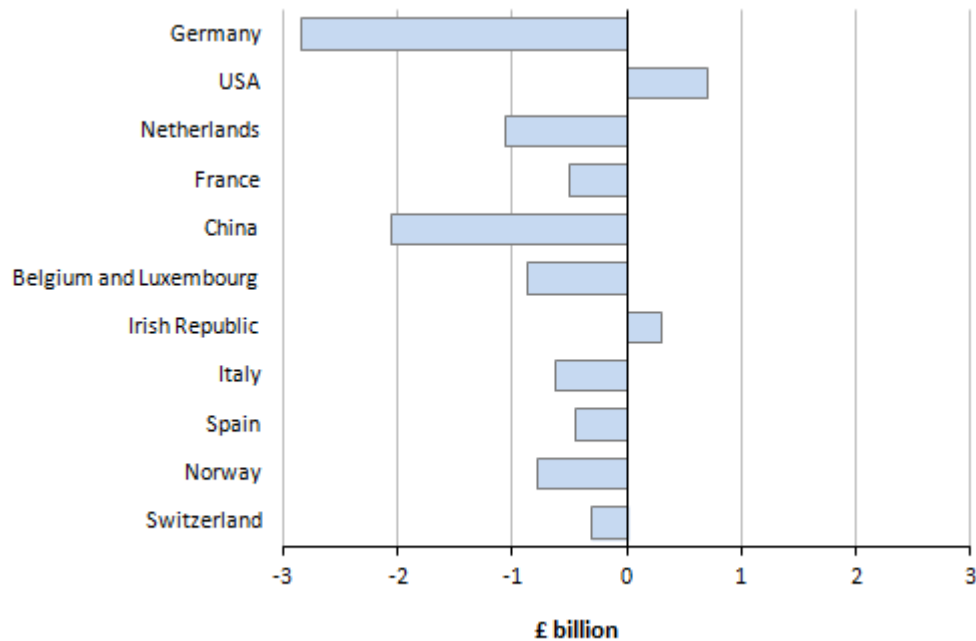
		Exports (£m)				Imports (£m)	
		July 2015 Value	1-Month Change			July 2015 Value	1-Month Change
1	USA	3,469	-872	1	Germany	5,207	-21
2	Germany	2,375	-340	2	China	3,027	+114
3	Netherlands	1,551	-9	3	USA	2,760	+49
4	France	1,462	-117	4	Netherlands	2,617	-100
5	Irish Republic	1,382	-32	5	France	1,965	+28
6	Belgium/Luxembourg	1,030	+144	6	Belgium and Luxembourg	1,898	-6
7	China	976	-237	7	Italy	1,314	-47
8	Spain	786	+36	8	Spain	1,231	+148
9	Italy	693	-68	9	Irish Republic	1,077	+52
10	Switzerland	435	-271	10	Norway	1,031	-48

Table source: Office for National Statistics**Table notes:**

1. Significant trading partners defined as top 10 export markets and import sources 2014 (see attached table 14).
2. USA includes Puerto Rico.

Download table[XLS](#) [XLS format](#)

(26 Kb)

Figure 5: Significant UK partner countries, 1-month balances, July 2015

Source: Office for National Statistics

Download chart[XLS](#) [XLS format](#)

(38 Kb)

3-monthly analysis

In the 3-months to July 2015 there were record highs in exports to Saudi Arabia and Uruguay. Exports to Saudi Arabia increased by £0.4 billion (44.6%) to £1.4 billion. Anecdotal evidence suggests this is due to an increase in the export of aircraft. Exports to Uruguay were also at a record high, increasing by £71.0 million (208.8%) to £0.1 billion. Exports to Greece decreased by £27.0 million (11.6%) to a record low of £0.2 billion.

In the 3-months to July 2015, imports from Pakistan were at a record high. Imports to Pakistan increased by £8.0 million (3.0%) to £0.3 billion. There was also a record low in imports to Finland, decreasing by £0.1 billion (21.7%) to £0.5 billion.

Table 6: Change in UK 3-monthly trade with significant partner countries, May 2015 to July 2015 compared with February 2015 to April 2015

		Exports (£m)				Imports (£m)	
		May to July 2015 value	3-month change			May to July 2015 value	3-month change
1	USA	12,016	+45	1	Germany	15,435	-234
2	Germany	7,693	-33	2	China	8,803	-558
3	France	4,702	+86	3	Netherlands	8,107	-63
4	Netherlands	4,699	+586	4	USA	8,500	+253
5	Irish Republic	4,184	+107	5	France	5,871	-417
6	China	3,478	+165	6	Belgium and Luxembourg	5,606	+450
7	Belgium and Luxembourg	2,905	+84	7	Italy	4,077	-45
8	Spain	2,292	+66	8	Spain	3,469	+69
9	Italy	2,143	+2	9	Irish Republic	3,146	+247
10	Switzerland	1,648	-267	10	Norway	3,105	-551

Table source: Office for National Statistics

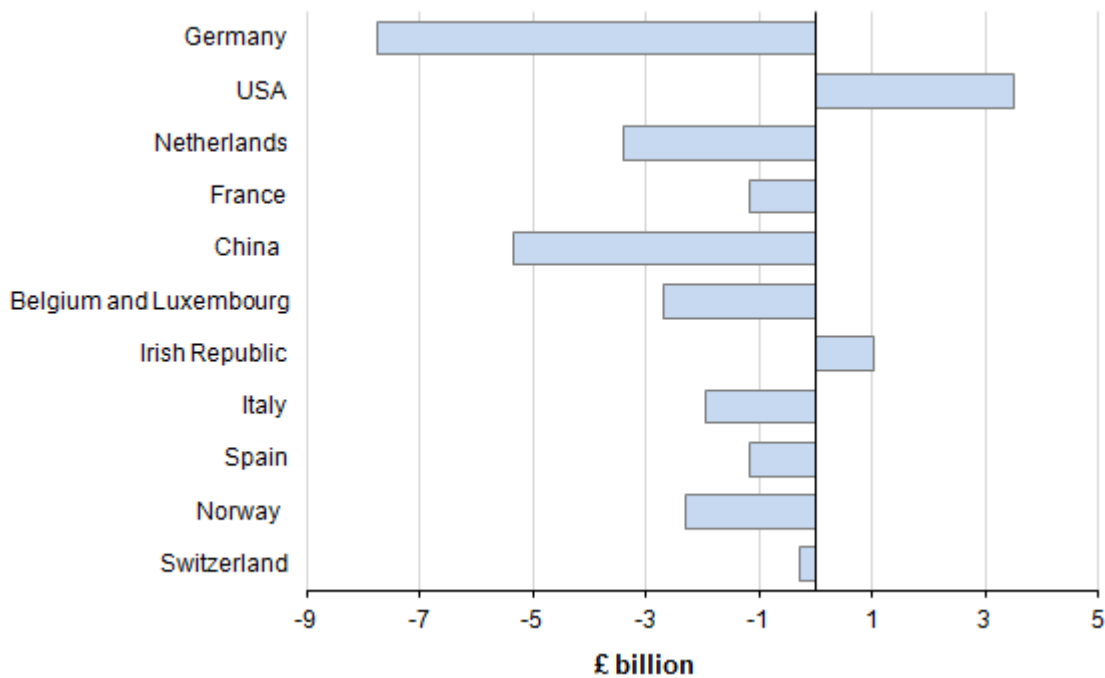
Table notes:

1. Significant trading partners defined as top 10 export markets & import sources 2014 (see attached table 14).
2. USA includes Puerto Rico.

Download table

XLS [XLS format](#)

(33 Kb)

Figure 6: Significant UK partner countries, 3-month balances, May 2015 to July 2015

Source: Office for National Statistics

Download chart

[XLS](#) [XLS format](#)

(38 Kb)

4. Volume of total trade in goods, excluding oil and erratics

Between June 2015 and July 2015, the total volume of exports decreased by 10.4% and the total volume of imports increased by 1.1%.

In the 3-months to July 2015, the volume of exports increased by 0.9% and the volume of imports decreased by 0.8% when compared with the 3-months to April 2015.

At the commodity level, the data are shown in Table 7.

Table 7: Change in UK main commodity volume, July 2015 compared with June 2015


	Monthly change ¹		3-monthly change ²	
	Exports percentage change	Imports percentage change	Exports percentage change	Imports percentage change
Food, beverages and tobacco	-2.1	+2.8	-1.7	+0.3
Basic materials	-6.3	0.0	+1.7	+2.1
Semi-manufactured goods; of which	-17.6	0.0	+0.9	-0.9
Chemicals	-26.6	-1.8	+3.6	+1.6
Finished manufactured goods; of which	-7.1	+2.6	0.0	-2.2
Cars	-12.5	+5.0	-1.8	-1.6
Consumer goods other than cars	-13.6	+1.8	-3.9	-1.8
Intermediate goods	-2.9	+0.9	-1.6	-0.3
Capital goods	0.0	+2.6	-0.7	+0.9

Table source: Office for National Statistics

Table notes:

1. Monthly change is July 2015 compared with June 2015.
2. 3-monthly change is May 2015 to July 2015 compared with February 2015 to April 2015.

Download table

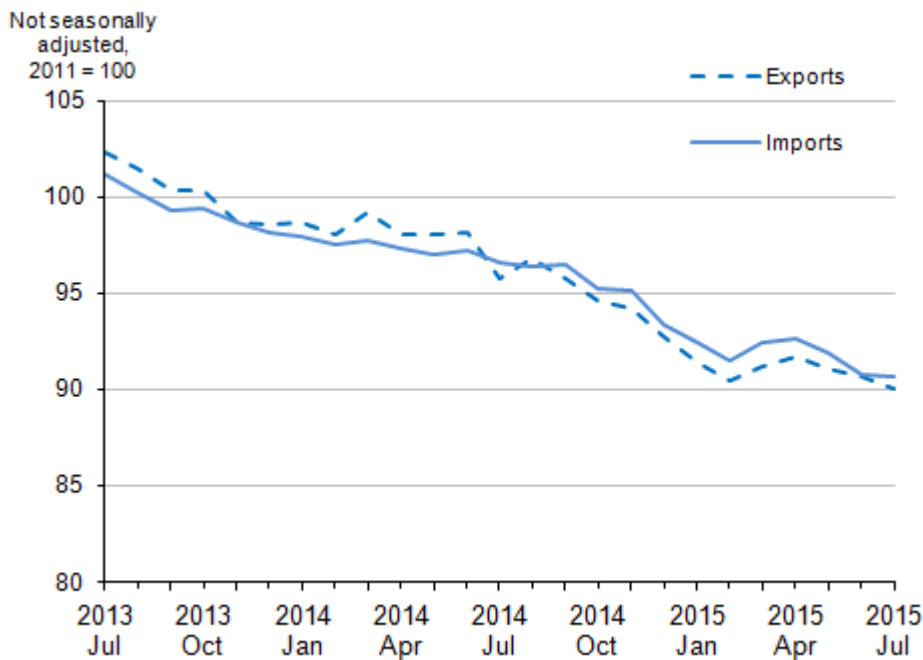
 [XLS format](#)
(26 Kb)

5. Export and import prices for trade in goods (not seasonally adjusted)

In July 2015, compared with June 2015, export prices decreased by 0.7% and import prices decreased by 0.1%. Excluding the oil price effect, export prices decreased by 0.3% and import prices increased by 0.2%.

In the 3-months to July 2015, when compared with the 3-months to April 2015, export prices decreased by 0.5% and import prices decreased by 1.2%. Excluding the oil price effect, export prices decreased by 0.9% and import prices decreased by 1.4%.

Figure 7: UK trade in goods export and import prices, July 2013 to July 2015



Source: Office for National Statistics

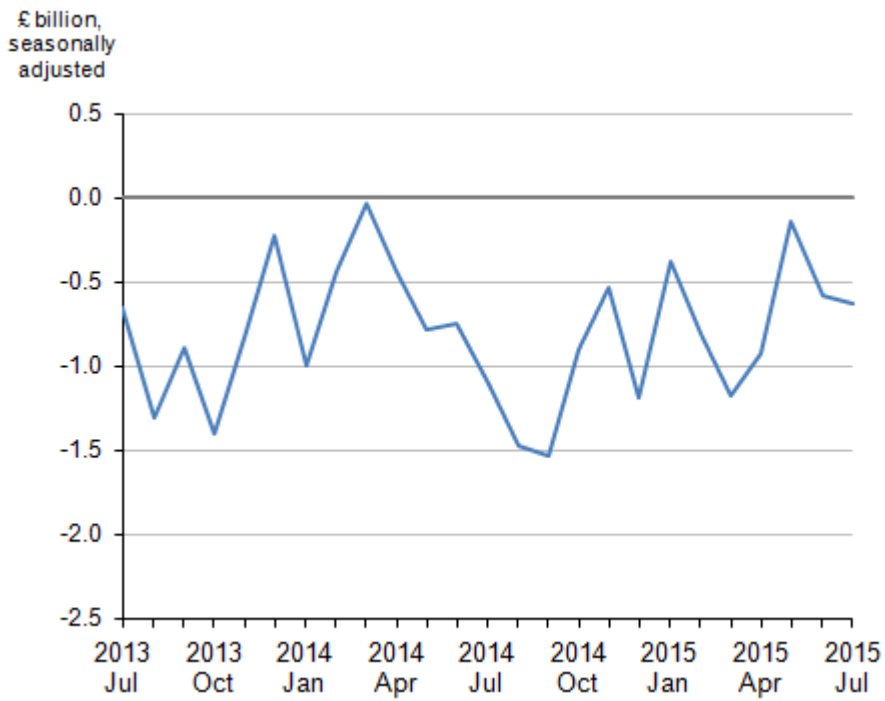
Download chart

[XLS](#) [XLS format](#)
(42.5 Kb)

6. Trade in oil

In July 2015, the balance on trade in oil was in deficit by £0.6 billion unchanged when compared with June 2015. Oil exports decreased by £0.3 billion to £1.9 billion and oil imports decreased by £0.3 billion to £2.5 billion.

In the 3-months to July 2015, the balance on trade in oil was in deficit by £1.4 billion, narrowing by £1.5 billion when compared with the 3-months to April 2015. Oil exports increased by £1.4 billion to £6.6 billion and oil imports decreased by £0.2 billion to £8.0 billion.

Figure 8: Balance of UK trade in oil, July 2013 to July 2015

Source: Office for National Statistics

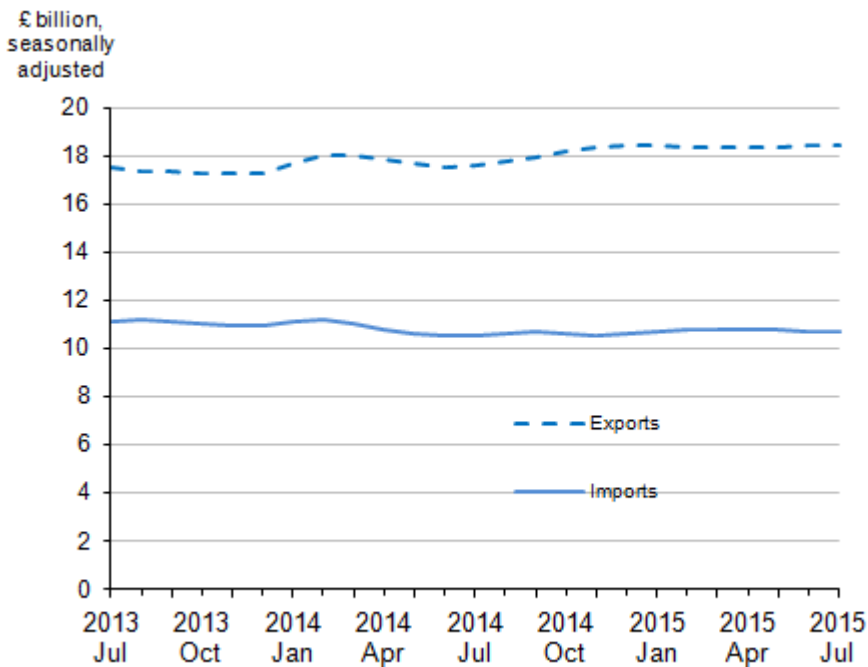
Download chart

[XLS](#) [XLS format](#)
(27.5 Kb)

7. Trade in services

In July 2015, the UK's estimated surplus on trade in services was £7.7 billion.

Exports in July 2015 were estimated to have been £18.5 billion and imports £10.7 billion.

Figure 9: Value of UK trade in services, July 2013 to July 2015

Source: Office for National Statistics

Download chart

[XLS](#) [XLS format](#)

(43.5 Kb)

Information on trade in services is mainly obtained from quarterly surveys, in some cases underpinned by larger annual surveys. That means that the data for the latest months are uncertain.

In Quarter 2 April to June 2015, the surplus on trade in services was £22.9 billion. Financial services, remains the largest contributor to this surplus at £10.2 billion.

In Quarter 2 April to June 2015, exports of services were unchanged at £55.2 billion. For the same period, imports of services saw a small increase of £30.0 million to £32.3 billion. The increase reflects increases in imports of other business services and partially offset by decreases in manufacturing and maintenance services.

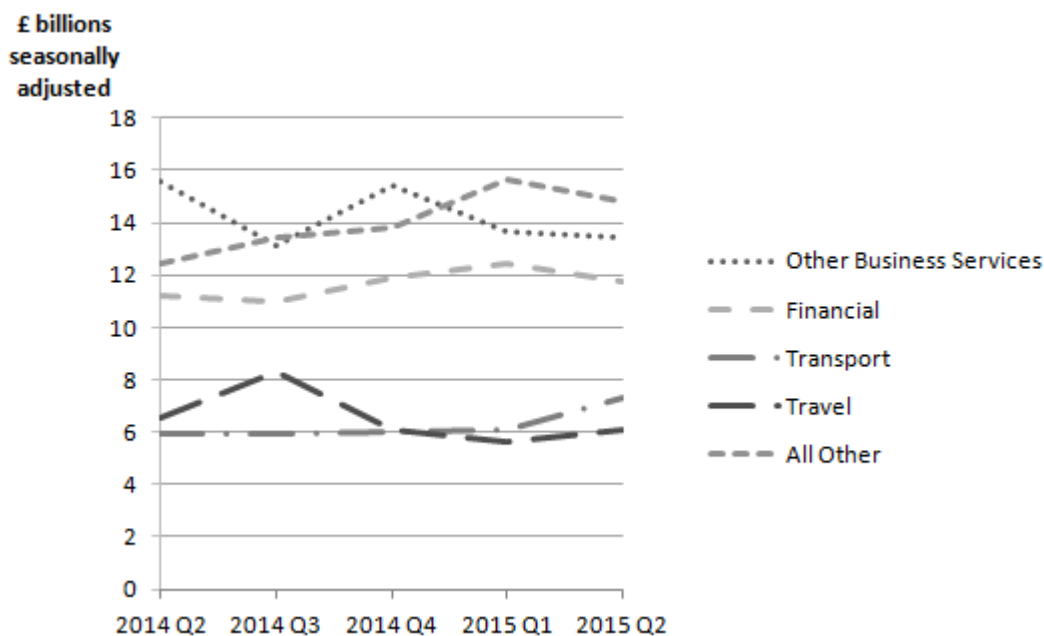
In volume terms, over the annual period Quarter 2 April to June 2014 to Quarter 2 April to June 2015 exports of services increased by £1.8 billion. Within exports, the largest components financial services and other business services actually fell, with increases attributed to transport services and insurance services. Imports also increased by £1.8 billion, reflecting increases in travel and transport services.

Between Quarter 1 January to March 2015 and Quarter 2 April to June 2015 exports of services were broadly unchanged with a decrease in financial services being offset by increases in travel and transport services. Over the same period, imports increased by £0.3 billion reflecting increases in transport services.

In this release a country breakdown for trade in services is not available. However a country breakdown up to Quarter 1 January to March 2015 can be found in the United Kingdom Economic Accounts.

Since last month’s bulletin, [Trade in Services in Volume Terms \(47 Kb Excel sheet\)](#) has been published. These estimates are consistent with second estimate of GDP published on 28 August 2015.

Figure 10: UK trade in services exports CVM, Quarter 2 (April to June) 2014 to Quarter 2 (April to June) 2015



Source: Office for National Statistics

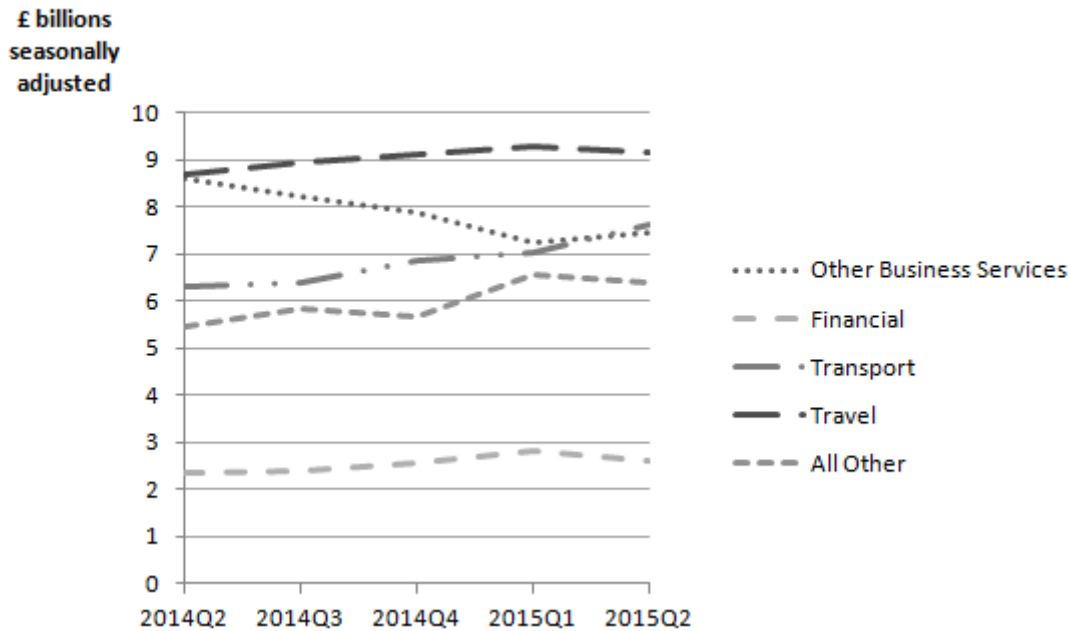
Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sep), and Q4 refers to Quarter 4 (Oct to Dec).

Download chart

[XLS](#) [XLS format](#)
(42.5 Kb)

Figure 11: UK trade in services imports CVM, Quarter 2 (April to June) 2014 to Quarter 2 (April to June) 2015



Source: Office for National Statistics

Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sep), and Q4 refers to Quarter 4 (Oct to Dec).

Download chart

[XLS](#) [XLS format](#)

(66 Kb)

Revisions

Revisions to April, May and June 2015 mainly reflect updated estimates from the ONS International Passenger Survey. Exports and imports saw minimal change for all periods.

8. Where to find more information about UK trade statistics

Other regularly published UK trade releases

Supplementary quarterly data analysed by industry according to the Classification of Product by Activity (08) ([UK trade in goods by classification of product by activity](#)) are also available.

The complete run of data in the tables of this statistical bulletin are also available to view and download in other electronic formats free of charge using our [time series data](#) website service. Users can download the complete statistical bulletin in a choice of zipped formats, or view and download their own selections of individual series.

HM Revenue and Customs (HMRC) publish [Overseas Trade Statistics](#) on the same day as we release the UK Trade data each month. These aggregate estimates will differ slightly from those that are published by us as part of the [Balance of Payments](#) (BoP), as the 2 sets of data are compiled to different sets of rules. The BoP publication shows a high level picture of UK trade in goods, whereas the OTS publication shows a detailed picture of the UK's trade in goods by commodity and partner country.

ONS website

There is a [UK trade webpage](#) which is now live where you can find more information.

Recently published reports on UK trade topics

In our [Economic Review](#) published on 3 September 2015 there is further commentary on [UK export performance](#).

On 1 September 2015, we published an article on the [economic performance of the UK's motor vehicle manufacturing industry](#).

On 26 June 2015, we published a short story on [the importance of EU to UK trade and investment](#).

On 9 June 2015, we published a short story on [the importance of China to the UK economy](#), including the value of the UK trade with China.

Historic articles published on UK trade

On 6 February 2015, we published an article on the [Rotterdam effect](#) and its potential impact on the UK trade in goods estimates.

On 23 January 2015, we published a short story exploring the [reasons behind the UK trade deficit](#).

Published ad hoc data and analysis

Additional statistical data and analyses for UK Trade statistics that have not been included in our standard publications are available under the Economy section of the [Published ad hoc data and analysis pages on our website](#).

Methodological articles

Detailed methodological notes are published in the [UK Balance of Payments - The Pink Book, 2014](#).

9. Revisions to trade statistics

Revisions Table 17R shows revisions to the main aggregates since the last UK Trade statistical bulletin of 7 August 2015.

Trade in goods revisions

In this release, periods from January 2015 are open for revision.

The revisions to trade in goods from January 2015 reflect revised data from Her Majesty's Revenue and Customs and other data suppliers, revised estimates of trading associated with VAT MTIC fraud, later survey data on trade prices and a re-assessment of seasonal factors.

Trade in services revisions

In this release, periods from April 2015 are open for revision.

[National accounts revision policy \(43.3 Kb Pdf\)](#) can be found on our website.

10. Accuracy of the statistics

Accuracy: Trade in goods figures for the most recent months are provisional and subject to revision in the light of:

- late trader data, revisions to trade prices and revised estimates of trading associated with VAT MTIC fraud
- revisions to seasonal adjustment factors which are re-estimated every month

Trade in services estimates have been derived from a number of monthly and quarterly sources. For components where no monthly data are available, estimates have been derived on the basis of recent trends. The results should be used with appropriate caution, as they are likely to be less reliable than those for trade in goods.

Reliability: Revisions to data provide one indication of its reliability. Table 8 shows summary information on the size and direction of the revisions that have been made to the data covering a 5-year period. A statistical test has been applied to the average revision to find out if it is statistically significantly different from zero. An asterisk (*) shows that the test is significant.

Table 8: Revisions analysis, UK trade, July 2015

£ million

	Revisions between first publication and estimates 12 months later		
	Value in latest period	Average over the last 5 years (mean revision)	Average over the last 5 years without regard to sign (average absolute revision)
Total trade exports (IKBH)	41,241	854	945*
Total trade imports (IKBI)	44,612	588	724
Total trade balance (IKBJ)	-3,371	249	687

Table source: Office for National Statistics

Download table

[XLS](#) [XLS format](#)
(30.5 Kb)

11. Other quality information

UK trade re-assessment

The UK Statistics Authority [suspended the National Statistics designation of UK Trade](#) on 14 November 2014. The Authority's [re-assessment of UK Trade](#) against the Code of Practice for Official Statistics has been completed.

One of the recommendations of the re-assessment was to consult with users on the use of UK Trade statistics. The [results of this user engagement survey](#) can be found on our website.

HMRC methodology change for gas and revisions to past years

HMRC Trade Statistics are amending [the mechanism for the data source used in the compilation of Natural Gas traded with non-EU partners](#). We will implement these revisions in a phased approach. More details can be found on our website.

EMU enlargement

As of 1 January 2015, Lithuania joined the European Monetary Union (EMU). Therefore the EMU totals in this UK Trade release include Lithuania.

EMU coverage

The coverage of EMU countries was extended to cover Cyprus and Malta from July 2008, Slovakia from January 2009, Estonia from January 2011, Latvia from January 2014 and Lithuania from January 2015. Some EU and non-EU breakdowns of commodity data for chained volume measures which are available on request may be less reliable than the current price data. Please consult Katherine Kent on +44 (0)1633 455829 if you are considering using them.

Data have been combined for the United States and Puerto Rico and for Dubai, Abu Dhabi and Sharjah (the United Arab Emirates) from January 2009 onwards. Estimates are separately available for the United States and Dubai up to the end of 2008 on request.

Erratics

Non-monetary gold is now included in the erratics series; along with ships, aircraft, precious stones and silver. In compliance with the BPM6 changes, non-monetary gold which is held as a store of wealth is now recorded within trade in goods.

Non-monetary gold

To comply with international statistical guidelines, we introduced estimates for trade in non-monetary gold and other precious metals into the quarterly national accounts from 30 September 2014, and the monthly UK Trade statistics released on 10 October 2014. In developing these estimates further it had been proposed to use data from a Bank of England (BoE) survey, collecting estimates of physical holdings of gold and other precious metals for the reporting period March 2013 onwards, as described in the article ["Measurement of non-monetary gold"](#) published on 23 January 2014.

However, on receiving the aggregated survey results, the data were volatile with large monthly changes, despite being on a net trade basis, significantly distorted the estimated monthly trade balance. Due to this volatility and given that the survey is relatively new, having only commenced from the reporting period March 2013, it has been decided to undertake further work to quality assure these data and to review the methods used to measure non-monetary gold and other precious metals more generally. In addition, further disclosure assessment is required to ensure the confidentiality of businesses within the survey is maintained. So, the method used for the series pre-2013, derived from BoE information of gold as a store of wealth by UK MFIs, has been extended with the survey information being used to inform the movements of the later periods, but rescaled to the level of the pre-2013 data.

We will keep users informed of progress and it is likely we will seek views on how best to proceed.

Missing trader intra-community (MTIC) fraud

Users should be aware that in some periods, the monthly data does not sum precisely to the quarters (or quarters to annual), for the MTIC series due to rounding.

Deflation

It is common for the value of a group of financial transactions to be measured in several time periods. The values measured will include both the change in the volume sold and the effect of the change of prices over that year. Deflation is the process whereby the effect of price change is removed from a set of values.

Chain-linked indices (chained volume measures) which are indexed to form the volume series in this bulletin differ from fixed base indices in that the growth from one year to the next is estimated by weighting the components using the contribution to value of trade in the immediately preceding year (effectively re-basing every year). This series of annually re-weighted annual growths is then 'chain-linked' to produce a continuous series.

The implied price deflators derived by comparing current price data to chained volume measures data are not the same as the price indices published in this statistical bulletin because the former are current weighted while the latter are base (2011) weighted.

Changes in trade associated with VAT MTIC fraud mean that comparisons of volume and prices (both including and excluding trade associated with VAT MTIC fraud) should be treated with a great deal of caution.

Interpreting the data

In months where quarterly and 3-monthly ending percentage changes for index data coincide, there may be small differences between the data for methodological reasons. Quarterly data are the indexed form of an underlying constant price (for volume indices) or consistent quantity (for price indices) series. 3-month ending data are the average of the index data in that period.

Seasonal adjustment

Seasonal adjustment aims to remove effects associated with the time of the year or the arrangement of the calendar so that movements within a time series may be more easily interpreted.

VAT missing trader intra-community (MTIC) fraud

Import figures for trade in goods include adjustments to allow for the impact of VAT MTIC fraud. The adjustments to trade in goods relate only to part of the carousel version of VAT MTIC fraud. This fraud leads to under recording of imports as fraudsters import goods from the EU, which they then sell on before disappearing without paying VAT on that sale. The goods are eventually exported. Such exports are declared and are therefore already reflected in the UK's trade in goods statistics.

Changes to the pattern of trading associated with MTIC fraud can make it difficult to analyse trade by commodity group and by country, as changes in the impact of activity associated with this fraud affect both imports and exports. However, the MTIC trade adjustments are added to the EU import estimates derived from Intrastat returns as it is this part of the trading chain that is not generally recorded. In particular, adjustments affect trade in capital goods and intermediate goods as these categories include mobile phones and computer components, which are still the most widely affected goods.

International convention determines that the treatment of the impact is to adjust imports upwards by the relevant amounts of missing declarations (non-response). However, users may wish to interpret short-term movements in imports excluding that part of the fraudulent activity that is not included in the import estimates. For this purpose, an analysis of the import figures with the VAT MTIC adjustments excluded is shown in Table 13. (See background note 2 for information on the removal of this table).

12. Records sheet

The [UK trade record information for July 2015 \(35.5 Kb Excel sheet\)](#) can be accessed on our website.

Background notes

1. This month's release

As part of our ongoing improvements, changes have been made to improve this release (including merging monthly and 3-monthly tables) and its associated commentary. We have added a section on 'where to find more information about UK trade statistics' which includes the launch of our UK trade page. We would welcome any feedback you might have on the improvements. To provide feedback on the bulletin please contact us via email trade.in.goods@ons.gsi.gov.uk.

2. Next month's release

Following discussions with our main data supplier, HMRC, we are planning to remove table 13 from the monthly UK Trade release. This table shows trade in goods excluding adjustments associated with MTIC fraud. The impact of MTIC fraud on the UK trade figures is now minimal.

We do, however, remain committed to meeting our user's needs and can provide this series by request. We would like to find out more about how this information is being used and to establish any impact of removing this table.

If you use this table or have any issue with the removal of this table, please email us (trade.in.goods@ons.gsi.gov.uk) by 30 September 2015.

3. Special events

An article outlining the [ONS policy on special events](#) is available on our website.

4. Code of Practice for Official Statistics

National Statistics are produced to high professional standards set out in the [Code of Practice for Official Statistics](#). They undergo regular quality assurance reviews to ensure that they meet customer needs. They are produced free from any political interference. © Crown copyright 2015.

5. Summary quality report

A [summary quality report \(91.3 Kb Pdf\)](#) for this statistical bulletin and associated data can be found on our website.

6. Publication Policy

A list of the organisations given [pre-publication access](#) to the contents of this bulletin can be found on our website.

7. Feedback

Due to the UK Trade re-assessment by the UK Statistics Authority, we will be improving the release and its associated commentary on a monthly basis. We would welcome any feedback you might have and would be particularly interested in knowing how you make use of these data to inform your work. To provide feedback on the bulletin please contact us via email on trade.in.goods@ons.gsi.gov.uk.

8. Follow us on [Twitter](#) and receive up to date information about our statistical releases.

Like us on [Facebook](#) to receive our updates in your newsfeed and to post comments on our page.

9. Details of the policy governing the release of new data are available by visiting www.statisticsauthority.gov.uk/assessment/code-of-practice/index.html or from the Media Relations Office email: media.relations@ons.gsi.gov.uk

Copyright

© Crown copyright 2015

You may use or re-use this information (not including logos) free of charge in any format or medium, under the terms of the Open Government Licence. To view this licence, visit www.nationalarchives.gov.uk/doc/open-government-licence/ or write to the Information Policy Team, The National Archives, Kew, London TW9 4DU, or email: psi@nationalarchives.gsi.gov.uk.

This document is also available on our website at www.ons.gov.uk.

Statistical contacts

Name	Phone	Department	Email
Katherine Kent	+44 (0)1633 455829	UK Trade/Trade and Transfers	trade.in.goods@ons.gsi.gov.uk

Next Publication Date:

09 October 2015

Issuing Body:

Office for National Statistics

Media Contact Details:

Telephone: 0845 604 1858
(8.30am-5.30pm Weekdays)

Emergency out of hours (limited service): 07867 906553

Email:

media.relations@ons.gsi.gov.uk

1 VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Total trade			Trade in goods			Oil			Trade in goods excluding oil		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	IKBH	IKBI	IKBJ	BOKG	BOKH	BOKI	ELBL	ENXO	ENXQ	ELBM	ENXP	BQKH
2010	447 057	484 115	-37 058	270 816	368 226	-97 410	31 288	36 010	-4 722	239 528	332 216	-92 688
2011	499 452	523 277	-23 825	309 184	405 699	-96 515	37 966	49 461	-11 495	271 218	356 238	-85 020
2012	500 735	535 204	-34 469	305 142	414 114	-108 972	39 516	53 896	-14 380	265 626	360 218	-94 592
2013	515 892	549 625	-33 733	306 765	419 364	-112 599	39 292	49 300	-10 008	267 473	370 064	-102 591
2014	507 224	542 448	-35 224	292 204	413 419	-121 215	32 899	43 023	-10 124	259 305	370 396	-111 091
2013 Q3	128 826	140 686	-11 860	76 592	107 263	-30 671	10 009	12 848	-2 839	66 583	94 415	-27 832
Q4	126 566	136 617	-10 051	74 744	103 616	-28 872	9 143	11 586	-2 443	65 601	92 030	-26 429
2014 Q1	127 711	135 959	-8 248	73 996	102 582	-28 586	9 479	10 931	-1 452	64 517	91 651	-27 134
Q2	126 218	135 232	-9 014	73 151	103 274	-30 123	8 934	10 899	-1 965	64 217	92 375	-28 158
Q3	124 607	135 649	-11 042	71 324	103 738	-32 414	7 359	11 450	-4 091	63 965	92 288	-28 323
Q4	128 688	135 608	-6 920	73 733	103 825	-30 092	7 127	9 743	-2 616	66 606	94 082	-27 476
2015 Q1	126 746	135 202	-8 456	71 557	102 936	-31 379	5 205	7 557	-2 352	66 352	95 379	-29 027
Q2	130 266	133 626	-3 360	75 073	101 330	-26 257	6 605	8 255	-1 650	68 468	93 075	-24 607
2013 Jul	43 375	47 036	-3 661	25 861	35 952	-10 091	3 715	4 366	-651	22 146	31 586	-9 440
Aug	42 860	46 756	-3 896	25 464	35 583	-10 119	3 171	4 471	-1 300	22 293	31 112	-8 819
Sep	42 591	46 894	-4 303	25 267	35 728	-10 461	3 123	4 011	-888	22 144	31 717	-9 573
Oct	42 046	46 071	-4 025	24 757	35 000	-10 243	2 722	4 124	-1 402	22 035	30 876	-8 841
Nov	41 920	45 874	-3 954	24 648	34 893	-10 245	2 927	3 752	-825	21 721	31 141	-9 420
Dec	42 600	44 672	-2 072	25 339	33 723	-8 384	3 494	3 710	-216	21 845	30 013	-8 168
2014 Jan	41 691	46 077	-4 386	24 027	34 946	-10 919	2 870	3 862	-992	21 157	31 084	-9 927
Feb	42 189	45 043	-2 854	24 203	33 868	-9 665	3 176	3 610	-434	21 027	30 258	-9 231
Mar	43 831	44 839	-1 008	25 766	33 768	-8 002	3 433	3 459	-26	22 333	30 309	-7 976
Apr	42 552	45 145	-2 593	24 672	34 320	-9 648	3 160	3 598	-438	21 512	30 722	-9 210
May	42 240	45 461	-3 221	24 584	34 850	-10 266	3 056	3 837	-781	21 528	31 013	-9 485
Jun	41 426	44 626	-3 200	23 895	34 104	-10 209	2 718	3 464	-746	21 177	30 640	-9 463
Jul	41 668	45 918	-4 250	24 096	35 340	-11 244	2 786	3 884	-1 098	21 310	31 456	-10 146
Aug	40 697	44 126	-3 429	22 956	33 468	-10 512	1 918	3 384	-1 466	21 038	30 084	-9 046
Sep	42 242	45 605	-3 363	24 272	34 930	-10 658	2 655	4 182	-1 527	21 617	30 748	-9 131
Oct	42 717	45 269	-2 552	24 525	34 649	-10 124	2 621	3 518	-897	21 904	31 131	-9 227
Nov	42 696	44 587	-1 891	24 351	34 011	-9 660	2 340	2 872	-532	22 011	31 139	-9 128
Dec	43 275	45 752	-2 477	24 857	35 165	-10 308	2 166	3 353	-1 187	22 691	31 812	-9 121
2015 Jan	42 701	44 290	-1 589	24 284	33 617	-9 333	1 774	2 147	-373	22 510	31 470	-8 960
Feb	41 762	45 190	-3 428	23 371	34 423	-11 052	1 695	2 504	-809	21 676	31 919	-10 243
Mar	42 283	45 722	-3 439	23 902	34 896	-10 994	1 736	2 906	-1 170	22 166	31 990	-9 824
Apr	43 052	45 043	-1 991	24 680	34 245	-9 565	1 865	2 791	-926	22 815	31 454	-8 639
May	43 703	44 254	-551	25 309	33 494	-8 185	2 492	2 632	-140	22 817	30 862	-8 045
Jun	43 511	44 329	-818	25 084	33 591	-8 507	2 248	2 832	-584	22 836	30 759	-7 923
Jul	41 241	44 612	-3 371	22 785	33 867	-11 082	1 908	2 540	-632	20 877	31 327	-10 450
Value change, latest month compared with:												
Previous month	-2 270	283	-2 553	-2 299	276	-2 575	-340	-292	-48	-1 959	568	-2 527
Percentage change, latest month compared with:												
Previous month	-5.2	0.6		-9.2	0.8		-15.1	-10.3		-8.6	1.8	
3 months ended:												
2014 Jul	125 334	136 005	-10 671	72 575	104 294	-31 719	8 560	11 185	-2 625	64 015	93 109	-29 094
2015 Apr	127 097	135 955	-8 858	71 953	103 564	-31 611	5 296	8 201	-2 905	66 657	95 363	-28 706
2015 Jul	128 455	133 195	-4 740	73 178	100 952	-27 774	6 648	8 004	-1 356	66 530	92 948	-26 418
Percentage change, latest 3 months compared with:												
Previous 3 months	1.1	-2.0		1.7	-2.5		25.5	-2.4		-0.2	-2.5	
Same 3 months last year	2.5	-2.1		0.8	-3.2		-22.3	-28.4		3.9	-0.2	

1 This table is continued overleaf.

1CONT. VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Erratics ¹			Trade in goods excluding erratics			Trade in goods excluding oil and erratics			Trade in services		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BPAL	BQBB	BQKW	BPAO	BQBE	BPBM	BPBL	BQBG	BPAP	IKBB	IKBC	IKBD
2010	19 075	24 155	-5 080	251 741	344 071	-92 330	220 453	308 061	-87 608	176 241	115 889	60 352
2011	23 253	21 011	2 242	285 931	384 688	-98 757	247 965	335 227	-87 262	190 268	117 578	72 690
2012	21 188	24 418	-3 230	283 954	389 696	-105 742	244 438	335 800	-91 362	195 593	121 090	74 503
2013	20 915	20 246	669	285 850	399 118	-113 268	246 558	349 818	-103 260	209 127	130 261	78 866
2014	16 290	17 112	-822	275 914	396 307	-120 393	243 015	353 284	-110 269	215 020	129 029	85 991
2013 Q3	4 700	5 750	-1 050	71 892	101 513	-29 621	61 883	88 665	-26 782	52 234	33 423	18 811
Q4	4 946	4 076	870	69 798	99 540	-29 742	60 655	87 954	-27 299	51 822	33 001	18 821
2014 Q1	3 761	4 331	-570	70 235	98 251	-28 016	60 756	87 320	-26 564	53 715	33 377	20 338
Q2	3 468	4 282	-814	69 683	98 992	-29 309	60 749	88 093	-27 344	53 067	31 958	21 109
Q3	3 842	4 153	-311	67 482	99 585	-32 103	60 123	88 135	-28 012	53 283	31 911	21 372
Q4	5 219	4 346	873	68 514	99 479	-30 965	61 387	89 736	-28 349	54 955	31 783	23 172
2015 Q1	3 940	4 201	-261	67 617	98 735	-31 118	62 412	91 178	-28 766	55 189	32 266	22 923
Q2	4 417	4 133	284	70 656	97 197	-26 541	64 051	88 942	-24 891	55 193	32 296	22 897
2013 Jul	1 559	2 352	-793	24 302	33 600	-9 298	20 587	29 234	-8 647	17 514	11 084	6 430
Aug	1 752	1 687	65	23 712	33 896	-10 184	20 541	29 425	-8 884	17 396	11 173	6 223
Sep	1 389	1 711	-322	23 878	34 017	-10 139	20 755	30 006	-9 251	17 324	11 166	6 158
Oct	1 674	1 594	80	23 083	33 406	-10 323	20 361	29 282	-8 921	17 289	11 071	6 218
Nov	1 592	1 379	213	23 056	33 514	-10 458	20 129	29 762	-9 633	17 272	10 981	6 291
Dec	1 680	1 103	577	23 659	32 620	-8 961	20 165	28 910	-8 745	17 261	10 949	6 312
2014 Jan	1 089	1 813	-724	22 938	33 133	-10 195	20 068	29 271	-9 203	17 664	11 131	6 533
Feb	1 193	1 164	29	23 010	32 704	-9 694	19 834	29 094	-9 260	17 986	11 175	6 811
Mar	1 479	1 354	125	24 287	32 414	-8 127	20 854	28 955	-8 101	18 065	11 071	6 994
Apr	1 088	1 297	-209	23 584	33 023	-9 439	20 424	29 425	-9 001	17 880	10 825	7 055
May	1 308	1 765	-457	23 276	33 085	-9 809	20 220	29 248	-9 028	17 656	10 611	7 045
Jun	1 072	1 220	-148	22 823	32 884	-10 061	20 105	29 420	-9 315	17 531	10 522	7 009
Jul	1 167	1 868	-701	22 929	33 472	-10 543	20 143	29 588	-9 445	17 572	10 578	6 994
Aug	1 275	1 089	186	21 681	32 379	-10 698	19 763	28 995	-9 232	17 741	10 658	7 083
Sep	1 400	1 196	204	22 872	33 734	-10 862	20 217	29 552	-9 335	17 970	10 675	7 295
Oct	1 542	1 480	62	22 983	33 169	-10 186	20 362	29 651	-9 289	18 192	10 620	7 572
Nov	1 547	1 454	93	22 804	32 557	-9 753	20 464	29 685	-9 221	18 345	10 576	7 769
Dec	2 130	1 412	718	22 727	33 753	-11 026	20 561	30 400	-9 839	18 418	10 587	7 831
2015 Jan	1 327	1 459	-132	22 957	32 158	-9 201	21 183	30 011	-8 828	18 417	10 673	7 744
Feb	1 123	1 488	-365	22 248	32 935	-10 687	20 553	30 431	-9 878	18 391	10 767	7 624
Mar	1 490	1 254	236	22 412	33 642	-11 230	20 676	30 736	-10 060	18 381	10 826	7 555
Apr	1 372	1 686	-314	23 308	32 559	-9 251	21 443	29 768	-8 325	18 372	10 798	7 574
May	1 445	1 396	49	23 864	32 098	-8 234	21 372	29 466	-8 094	18 394	10 760	7 634
Jun	1 600	1 051	549	23 484	32 540	-9 056	21 236	29 708	-8 472	18 427	10 738	7 689
Jul	1 460	1 146	314	21 325	32 721	-11 396	19 417	30 181	-10 764	18 456	10 745	7 711
Value change, latest month compared with:												
Previous month	-140	95	-235	-2 159	181	-2 340	-1 819	473	-2 292	29	7	22
Percentage change, latest month compared with:												
Previous month	-8.7	9.0		-9.2	0.6		-8.6	1.6		0.2	0.1	
3 months ended:												
2014 Jul	3 547	4 853	-1 306	69 028	99 441	-30 413	60 468	88 256	-27 788	52 759	31 711	21 048
2015 Apr	3 985	4 428	-443	67 968	99 136	-31 168	62 672	90 935	-28 263	55 144	32 391	22 753
2015 Jul	4 505	3 593	912	68 673	97 359	-28 686	62 025	89 355	-27 330	55 277	32 243	23 034
Percentage change, latest 3 months compared with:												
Previous 3 months	13.0	-18.9		1.0	-1.8		-1.0	-1.7		0.2	-0.5	
Same 3 months last year	27.0	-26.0		-0.5	-2.1		2.6	1.2		4.8	1.7	

¹ These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

[†] Earliest date for revisions to trade in goods is January 2015. Earliest date for revisions to trade in services is April 2015.

2 UK TRADE IN GOODS BY AREA

Balance of Payments basis

£ million seasonally adjusted

	EMU members ¹			Total EU (28) ²			Non-EU ³			Total		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	N3C5	N3C6	N3C4	L87S	L87U	L87Q	L87M	L87O	L87K	BOKG	BOKH	BOKI
2010	128 899	162 347	-33 448	145 024	188 509	-43 485	125 792	179 717	-53 925	270 816	368 226	-97 410
2011	147 040	175 268	-28 228	165 220	205 641	-40 421	143 964	200 058	-56 094	309 184	405 699	-96 515
2012	136 911	178 032	-41 121	153 181	209 644	-56 463	151 961	204 470	-52 509	305 142	414 114	-108 972
2013	137 118	192 695	-55 577	154 579	223 712	-69 133	152 186	195 652	-43 466	306 765	419 364	-112 599
2014	129 935	196 166	-66 231	147 293	225 852	-78 559	144 911	187 567	-42 656	292 204	413 419	-121 215
2013 Q3	35 621	49 015	-13 394	40 301	56 945	-16 644	36 291	50 318	-14 027	76 592	107 263	-30 671
Q4	32 759	49 425	-16 666	37 085	57 199	-20 114	37 659	46 417	-8 758	74 744	103 616	-28 872
2014 Q1	32 755	48 854	-16 099	37 332	56 115	-18 783	36 664	46 467	-9 803	73 996	102 582	-28 586
Q2	33 470	49 115	-15 645	37 878	56 530	-18 652	35 273	46 744	-11 471	73 151	103 274	-30 123
Q3	31 765	48 834	-17 069	35 946	56 320	-20 374	35 378	47 418	-12 040	71 324	103 738	-32 414
Q4	31 945	49 363	-17 418	36 137	56 887	-20 750	37 596	46 938	-9 342	73 733	103 825	-30 092
2015 Q1	29 683	48 946	-19 263	33 510	56 162	-22 652	38 047	46 774	-8 727	71 557	102 936	-31 379
Q2	30 426	48 551	-18 125	34 343	55 536	-21 193	40 730	45 794	-5 064	75 073	101 330	-26 257
2013 Jul	12 515	16 167	-3 652	14 092	18 847	-4 755	11 769	17 105	-5 336	25 861	35 952	-10 091
Aug	11 736	16 203	-4 467	13 358	18 738	-5 380	12 106	16 845	-4 739	25 464	35 583	-10 119
Sep	11 370	16 645	-5 275	12 851	19 360	-6 509	12 416	16 368	-3 952	25 267	35 728	-10 461
Oct	10 702	16 582	-5 880	12 076	19 194	-7 118	12 681	15 806	-3 125	24 757	35 000	-10 243
Nov	10 804	16 589	-5 785	12 157	19 298	-7 141	12 491	15 595	-3 104	24 648	34 893	-10 245
Dec	11 253	16 254	-5 001	12 852	18 707	-5 855	12 487	15 016	-2 529	25 339	33 723	-8 384
2014 Jan	10 637	16 356	-5 719	12 085	18 871	-6 786	11 942	16 075	-4 133	24 027	34 946	-10 919
Feb	10 724	16 580	-5 856	12 217	19 000	-6 783	11 986	14 868	-2 882	24 203	33 868	-9 665
Mar	11 394	15 918	-4 524	13 030	18 244	-5 214	12 736	15 524	-2 788	25 766	33 768	-8 002
Apr	11 341	16 265	-4 924	12 828	18 698	-5 870	11 844	15 622	-3 778	24 672	34 320	-9 648
May	11 184	16 463	-5 279	12 674	18 933	-6 259	11 910	15 917	-4 007	24 584	34 850	-10 266
Jun	10 945	16 387	-5 442	12 376	18 899	-6 523	11 519	15 205	-3 686	23 895	34 104	-10 209
Jul	10 808	16 464	-5 656	12 184	18 988	-6 804	11 912	16 352	-4 440	24 096	35 340	-11 244
Aug	10 334	16 089	-5 755	11 714	18 533	-6 819	11 242	14 935	-3 693	22 956	33 468	-10 512
Sep	10 623	16 281	-5 658	12 048	18 799	-6 751	12 224	16 131	-3 907	24 272	34 930	-10 658
Oct	10 896	16 367	-5 471	12 238	18 852	-6 614	12 287	15 797	-3 510	24 525	34 649	-10 124
Nov	10 541	16 416	-5 875	11 924	18 886	-6 962	12 427	15 125	-2 698	24 351	34 011	-9 660
Dec	10 508	16 580	-6 072	11 975	19 149	-7 174	12 882	16 016	-3 134	24 857	35 165	-10 308
2015 Jan	9 999	16 217	-6 218	11 300	18 633	-7 333	12 984	14 984	-2 000	24 284	33 617	-9 333
Feb	9 876	16 570	-6 694	11 139	18 986	-7 847	12 232	15 437	-3 205	23 371	34 423	-11 052
Mar	9 808	16 159	-6 351	11 071	18 543	-7 472	12 831	16 353	-3 522	23 902	34 896	-10 994
Apr	9 877	16 086	-6 209	11 143	18 399	-7 256	13 537	15 846	-2 309	24 680	34 245	-9 565
May	10 268	16 182	-5 914	11 540	18 478	-6 938	13 769	15 016	-1 247	25 309	33 494	-8 185
Jun	10 281	16 283	-6 002	11 660	18 659	-6 999	13 424	14 932	-1 508	25 084	33 591	-8 507
Jul	9 820	16 309	-6 489	11 049	18 670	-7 621	11 736	15 197	-3 461	22 785	33 867	-11 082
Value change on previous month:												
2015 Jul	-461	26	-487	-611	11	-622	-1 688	265	-1 953	-2 299	276	-2 575
Percentage change on previous month:												
2015 Jul	-4.5	0.2		-5.2	0.1		-12.6	1.8		-9.2	0.8	
3 months ended:												
2014 Jul	32 937	49 314	-16 377	37 234	56 820	-19 586	35 341	47 474	-12 133	72 575	104 294	-31 719
2015 Apr	29 561	48 815	-19 254	33 353	55 928	-22 575	38 600	47 636	-9 036	71 953	103 564	-31 611
2015 Jul	30 369	48 774	-18 405	34 249	55 807	-21 558	38 929	45 145	-6 216	73 178	100 952	-27 774
Percentage change, latest 3 months compared with:												
Previous 3 months	2.7	-0.1		2.7	-0.2		0.9	-5.2		1.7	-2.5	
Same 3 months last year	-7.8	-1.1		-8.0	-1.8		10.2	-4.9		0.8	-3.2	

1 Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Irish Republic, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, and Spain

2 EMU Members plus Czech Republic, Denmark, Hungary, Lithuania, Poland, Sweden, Bulgaria, Romania and Croatia

3 Total less EU (28)

† Earliest date for revisions to trade in goods is January 2015.

OFFICIAL - SENSITIVE until 9.30am on Wednesday 9 September 2015

3 VOLUME AND PRICE INDICES (TRADE IN GOODS) ¹
Balance of Payments basis

Indices 2011=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)								
	Total		Total excluding oil		Total excluding oil and erratics ²		Total			Total excluding oil			Total excluding oil & erratics ²		
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Terms of trade ³	Exports	Imports	Terms of trade ³	Exports	Imports	
	BQKU	BQKV	BQKI	BQKJ	BOMA	ELAL	BQKR	BQKS	BQKT	BQKK	BQKL	BQKM	BQAK	ELBA	
2012	99.2	102.6	98.6	101.8	99.5	100.9	99.8	99.8	100.0	99.7	99.7	100.0	99.5	99.5	
2013	98.7	103.3	97.9	103.7	99.0	104.3	100.9	100.4	100.5	101.1	100.4	100.7	102.2	101.6	
2014	98.4	106.3	98.0	107.0	101.6	108.8	96.7	96.5	100.2	98.1	97.9	100.2	98.7	99.2	
2013 Q1	97.2	99.6	95.7	100.7	97.5	101.3	101.9	102.0	99.9	101.6	101.6	100.0	102.7	102.7	
Q2	102.8	104.1	102.2	103.6	101.2	103.8	101.2	100.4	100.8	102.0	101.0	101.0	103.0	102.2	
Q3	97.9	105.8	97.0	106.2	98.7	106.2	101.4	100.2	101.2	101.4	100.0	101.4	102.4	101.2	
Q4	96.9	103.6	96.9	104.5	98.5	106.1	99.2	98.8	100.4	99.5	99.0	100.5	100.6	100.2	
2014 Q1	98.0	104.2	96.9	105.7	101.1	107.6	98.6	97.7	100.9	99.3	98.2	101.1	100.0	99.4	
Q2	97.6	105.4	97.0	107.2	101.0	108.5	98.1	97.2	100.9	98.5	97.7	100.8	99.2	99.0	
Q3	96.2	106.9	97.0	106.8	100.7	108.9	96.1	96.5	99.6	97.3	97.7	99.6	97.8	99.0	
Q4	101.7	108.8	101.1	108.1	103.6	110.2	93.9	94.6	99.3	97.2	98.0	99.2	98.0	99.2	
2015 Q1	102.2	112.3	101.9	111.6	105.6	113.8	91.0	92.2	98.7	96.6	97.7	98.9	97.3	99.0	
Q2	109.7	111.0	108.7	110.5	112.2	112.3	91.2	91.8	99.3	95.9	96.5	99.4	96.4	97.7	
2014 Jan	94.4	106.4	94.7	107.1	98.8	108.3	98.7	98.0	100.7	99.3	98.4	100.9	100.3	99.7	
Feb	96.0	103.0	94.7	104.8	98.3	107.6	98.1	97.5	100.6	98.5	97.9	100.6	99.5	99.1	
Mar	103.5	103.1	101.2	105.3	106.1	107.0	99.2	97.7	101.5	100.0	98.3	101.7	100.1	99.5	
Apr	98.2	105.1	96.9	106.9	101.1	108.6	98.1	97.3	100.8	98.8	98.0	100.8	99.9	99.3	
May	99.0	106.7	97.9	107.8	101.3	108.2	98.1	97.0	101.1	98.3	97.5	100.8	99.3	98.8	
Jun	95.7	104.5	96.3	106.9	100.6	108.8	98.2	97.2	101.0	98.3	97.6	100.7	98.3	98.9	
Jul	97.3	109.6	97.2	109.9	101.2	110.6	95.8	96.6	99.2	96.5	97.4	99.1	97.3	98.8	
Aug	93.0	102.6	96.0	104.1	100.1	106.7	96.8	96.4	100.4	98.1	97.6	100.5	98.0	99.0	
Sep	98.2	108.4	97.9	106.5	100.8	109.4	95.8	96.5	99.3	97.3	97.9	99.4	98.1	99.3	
Oct	100.2	108.1	99.8	107.7	101.9	109.9	94.6	95.3	99.3	97.0	97.6	99.4	97.8	98.9	
Nov	100.6	106.0	100.1	107.5	102.1	109.5	94.2	95.2	98.9	97.2	98.2	99.0	98.0	99.5	
Dec	104.3	112.3	103.5	109.2	106.9	111.3	92.8	93.4	99.4	97.5	98.0	99.5	98.3	99.3	
2015 Jan	103.8	109.5	102.8	109.1	106.7	111.0	91.4	92.5	98.8	97.6	98.7	98.9	98.3	99.9	
Feb	100.4	112.5	100.5	112.2	104.9	113.9	90.5	91.5	98.9	95.9	97.2	98.7	96.6	98.4	
Mar	102.5	115.0	102.4	113.7	105.1	116.4	91.2	92.4	98.7	96.4	97.3	99.1	97.1	98.5	
Apr	107.4	112.3	108.6	111.3	112.5	112.0	91.7	92.7	98.9	96.7	97.4	99.3	97.5	98.6	
May	110.6	108.6	107.9	109.4	111.3	111.2	91.1	91.9	99.1	95.6	96.4	99.2	96.5	97.6	
Jun	111.0	112.0	109.6	110.7	112.9	113.6	90.7	90.8	99.9	95.5	95.6	99.9	95.4	96.8	
Jul	100.4	112.6	98.7	112.1	101.2	114.9	90.1	90.7	99.3	95.2	95.8	99.4	95.1	97.0	
Percentage change, latest month compared with:															
Previous month	-9.5	0.5	-9.9	1.3	-10.4	1.1	-0.7	-0.1		-0.3	0.2		-0.3	0.2	
3 months ended:															
2014 Jul	97.3	106.9	97.1	108.2	101.0	109.2	97.4	96.9	100.4	97.7	97.5	100.2	98.3	98.8	
2015 Apr	103.4	113.3	103.8	112.4	107.5	114.1	91.1	92.2	98.8	96.3	97.3	99.0	97.1	98.5	
2015 Jul	107.3	111.1	105.4	110.7	108.5	113.2	90.6	91.1	99.4	95.4	95.9	99.5	95.7	97.1	
Percentage change, latest 3 months compared with:															
Previous 3 months	3.8	-1.9	1.5	-1.5	0.9	-0.8	-0.5	-1.2		-0.9	-1.4		-1.4	-1.4	
Same 3 months last year	10.3	3.9	8.5	2.3	7.4	3.7	-6.9	-6.0		-2.3	-1.6		-2.7	-1.7	

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2015.

2 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

3 Export price index as a percentage of the import price index.

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

4 GROWTH RATES FOR VOLUME AND PRICE INDICES ^{1 2} (TRADE IN GOODS)

Balance of Payments basis

Indices 2011=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)					
	Total		Total excluding oil		Total excluding oil and erratics ³		Total		Total excluding oil		Total excluding oil and erratics ³	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
2008	1.8	-1.7	1.5	-1.2	1.3	-1.4	13.8	14.0	10.8	10.1	10.0	10.4
2009	-10.1	-10.8	-11.6	-11.6	-10.8	-12.0	1.0	1.0	4.6	4.2	4.8	4.0
2010	10.8	12.2	12.7	13.8	11.4	13.0	6.7	4.8	3.6	2.0	4.0	1.9
2011	6.8	1.7	9.1	1.8	8.1	3.6	7.9	8.7	4.3	5.7	4.6	5.4
2012	-0.8	2.6	-1.4	1.8	-0.5	0.9	-0.2	-0.2	-0.3	-0.3	-0.5	-0.5
2013	-0.5	0.7	-0.7	1.9	-0.5	3.4	1.1	0.6	1.4	0.7	2.7	2.1
2014	-0.3	2.9	0.1	3.2	2.6	4.3	-4.2	-3.9	-3.0	-2.5	-3.4	-2.4
2013 Q1	-0.9	-3.3	-3.2	-1.1	-1.6	-0.3	2.8	2.8	2.4	2.3	3.8	3.5
Q2	5.8	4.5	6.8	2.9	3.8	2.5	-0.7	-1.6	0.4	-0.6	0.3	-0.5
Q3	-4.8	1.6	-5.1	2.5	-2.5	2.3	0.2	-0.2	-0.6	-1.0	-0.6	-1.0
Q4	-1.0	-2.1	-0.1	-1.6	-0.2	-0.1	-2.2	-1.4	-1.9	-1.0	-1.8	-1.0
2014 Q1	1.1	0.6	-	1.1	2.6	1.4	-0.6	-1.1	-0.2	-0.8	-0.6	-0.8
Q2	-0.4	1.2	0.1	1.4	-0.1	0.8	-0.5	-0.5	-0.8	-0.5	-0.8	-0.4
Q3	-1.4	1.4	-	-0.4	-0.3	0.4	-2.0	-0.7	-1.2	-	-1.4	-
Q4	5.7	1.8	4.2	1.2	2.9	1.2	-2.3	-2.0	-0.1	0.3	0.2	0.2
2015 Q1	0.5	3.2	0.8	3.2	1.9	3.3	-3.1	-2.5	-0.6	-0.3	-0.7	-0.2
Q2	7.3	-1.2	6.7	-1.0	6.2	-1.3	0.2	-0.4	-0.7	-1.2	-0.9	-1.3
Monthly:												
2014 Feb	1.7	-3.2	-	-2.1	-0.5	-0.6	-0.6	-0.5	-0.8	-0.5	-0.8	-0.6
Mar	7.8	0.1	6.9	0.5	7.9	-0.6	1.1	0.2	1.5	0.4	0.6	0.4
Apr	-5.1	1.9	-4.2	1.5	-4.7	1.5	-1.1	-0.4	-1.2	-0.3	-0.2	-0.2
May	0.8	1.5	1.0	0.8	0.2	-0.4	-	-0.3	-0.5	-0.5	-0.6	-0.5
Jun	-3.3	-2.1	-1.6	-0.8	-0.7	0.6	0.1	0.2	-	0.1	-1.0	0.1
Jul	1.7	4.9	0.9	2.8	0.6	1.7	-2.4	-0.6	-1.8	-0.2	-1.0	-0.1
Aug	-4.4	-6.4	-1.2	-5.3	-1.1	-3.5	1.0	-0.2	1.7	0.2	0.7	0.2
Sep	5.6	5.7	2.0	2.3	0.7	2.5	-1.0	0.1	-0.8	0.3	0.1	0.3
Oct	2.0	-0.3	1.9	1.1	1.1	0.5	-1.3	-1.2	-0.3	-0.3	-0.3	-0.4
Nov	0.4	-1.9	0.3	-0.2	0.2	-0.4	-0.4	-0.1	0.2	0.6	0.2	0.6
Dec	3.7	5.9	3.4	1.6	4.7	1.6	-1.5	-1.9	0.3	-0.2	0.3	-0.2
2015 Jan	-0.5	-2.5	-0.7	-0.1	-0.2	-0.3	-1.5	-1.0	0.1	0.7	-	0.6
Feb	-3.3	2.7	-2.2	2.8	-1.7	2.6	-1.0	-1.1	-1.7	-1.5	-1.7	-1.5
Mar	2.1	2.2	1.9	1.3	0.2	2.2	0.8	1.0	0.5	0.1	0.5	0.1
Apr	4.8	-2.3	6.1	-2.1	7.0	-3.8	0.5	0.3	0.3	0.1	0.4	0.1
May	3.0	-3.3	-0.6	-1.7	-1.1	-0.7	-0.7	-0.9	-1.1	-1.0	-1.0	-1.0
Jun	0.4	3.1	1.6	1.2	1.4	2.2	-0.4	-1.2	-0.1	-0.8	-1.1	-0.8
Jul	-9.5	0.5	-9.9	1.3	-10.4	1.1	-0.7	-0.1	-0.3	0.2	-0.3	0.2
3 month on 3 month comparison:												
2014 Feb	-	-2.1	-1.3	-1.6	-0.1	-0.7	-1.3	-1.2	-1.2	-1.0	-1.2	-0.9
Mar	1.1	0.5	-	1.2	2.6	1.4	-0.5	-1.0	-0.3	-0.8	-0.6	-0.8
Apr	2.7	-0.4	1.5	0.5	3.2	0.7	-0.2	-0.8	-	-0.6	-0.3	-0.6
May	3.9	1.5	3.2	1.9	4.2	1.1	-	-0.6	0.2	-0.3	-0.1	-0.3
Jun	-0.3	1.2	0.2	1.4	-0.1	0.8	-0.5	-0.6	-0.8	-0.5	-0.8	-0.4
Jul	-1.9	3.1	-0.5	2.4	-0.8	1.4	-1.1	-0.6	-1.4	-0.6	-1.5	-0.5
Aug	-4.9	0.6	-2.2	0.3	-2.1	0.7	-1.6	-0.6	-1.4	-0.4	-1.9	-0.3
Sep	-1.5	1.4	-	-0.3	-0.3	0.3	-2.0	-0.7	-1.2	-0.1	-1.4	-
Oct	-0.2	-0.5	0.8	-1.9	-0.1	-0.5	-1.7	-0.9	-0.2	0.2	-0.3	0.2
Nov	4.5	1.8	2.9	0.2	1.0	0.8	-2.1	-1.1	-0.5	0.4	0.1	0.3
Dec	5.8	1.8	4.2	1.2	2.9	1.2	-2.4	-1.9	-0.1	0.3	0.2	0.2
2015 Jan	5.9	2.7	4.3	2.4	4.3	1.8	-3.1	-2.5	-	0.6	0.2	0.5
Feb	3.2	3.7	3.0	2.7	4.5	2.3	-3.5	-3.3	-0.2	0.1	-0.2	-
Mar	0.5	3.2	0.8	3.3	1.9	3.2	-3.0	-2.6	-0.6	-0.2	-0.7	-0.3
Apr	0.5	3.7	1.7	3.5	2.2	3.2	-1.8	-1.6	-1.1	-1.0	-1.2	-1.1
May	3.9	0.5	3.9	1.2	3.3	1.0	-0.3	-0.1	-0.8	-1.0	-0.7	-1.0
Jun	7.3	-1.2	6.7	-1.1	6.3	-1.3	0.1	-0.4	-0.7	-1.3	-0.9	-1.3
Jul	3.8	-1.9	1.5	-1.5	0.9	-0.8	-0.5	-1.2	-0.9	-1.4	-1.4	-1.4

1 These are provisional estimates subject to fluctuations when new or amended data become available.

† Earliest date for revisions to trade in goods is January 2015.

2 Growth rates are derived from monthly, quarterly and annual indices measures. Due to rounding of these indices to one decimal place, discrepancies occur for 3 month on 3 month comparisons, relative to quarterly growth rates for the corresponding periods.

3 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

5 VOLUME INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS) ¹

Balance of Payments basis

Indices 2011=100 seasonally adjusted

	Trade in goods with EU countries ³						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics ²		Total		Total excluding oil		Total excluding oil & erratics ²	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCT	LGDL	LKUL	LKVD	SHBS	SHCO	LGEH	LGFA	LKVZ	LKWS	SHDJ	SHED
2012	94.0	103.6	92.4	103.1	92.3	102.4	105.1	101.6	105.0	100.1	107.6	99.0
2013	93.6	109.0	91.6	109.3	91.6	109.6	104.5	97.4	104.6	97.2	108.8	98.5
2014	94.4	113.4	92.6	114.5	93.6	114.5	102.9	99.0	103.7	97.9	110.5	101.5
2013 Q1	92.6	105.5	89.6	105.5	89.3	106.1	102.4	93.6	102.2	95.0	107.3	95.2
Q2	94.6	107.2	92.2	107.5	91.8	107.9	112.1	100.9	112.6	99.1	115.6	100.0
Q3	96.8	111.0	93.6	111.9	93.8	112.0	99.2	100.5	100.5	99.3	104.7	100.7
Q4	90.6	112.2	91.0	112.1	91.5	112.3	104.1	94.8	103.0	95.3	107.9	98.1
2014 Q1	93.0	112.0	91.4	113.6	92.3	113.2	103.7	96.1	102.6	96.4	110.9	100.4
Q2	95.5	112.9	92.9	114.6	93.9	114.7	100.0	97.8	101.3	98.4	109.0	100.5
Q3	92.2	113.1	92.6	114.0	93.8	114.2	100.7	100.5	101.7	98.3	108.5	102.0
Q4	97.0	115.8	93.4	116.0	94.7	115.8	107.1	101.6	109.2	98.8	113.7	103.0
2015 Q1	95.9	119.2	94.7	119.1	95.5	119.3	109.5	105.3	109.5	102.7	116.9	106.6
Q2	98.5	118.0	96.7	118.0	96.5	118.1	122.5	103.8	121.3	101.5	129.8	104.7
2014 Jan	88.9	112.7	90.2	113.6	90.9	112.1	100.6	99.8	99.5	99.4	107.6	103.3
Feb	91.2	113.7	91.8	114.9	92.9	115.4	101.5	92.0	97.7	92.8	104.4	97.5
Mar	98.9	109.6	92.3	112.3	93.0	112.2	108.9	96.4	110.6	96.9	120.6	100.4
Apr	96.4	112.1	93.5	114.5	94.5	115.2	100.1	97.9	100.4	97.7	108.5	100.1
May	96.5	112.8	92.1	114.4	92.9	113.3	101.8	100.4	103.9	99.9	110.7	101.5
Jun	93.6	113.7	93.0	114.9	94.2	115.6	98.1	95.1	99.8	97.4	107.8	99.9
Jul	92.9	115.2	93.2	116.4	94.5	116.5	102.3	103.9	101.3	102.2	108.7	103.0
Aug	90.5	110.7	92.1	111.1	93.4	111.7	95.8	94.3	100.0	95.7	107.6	100.2
Sep	93.2	113.4	92.4	114.4	93.3	114.4	103.9	103.3	103.8	97.0	109.2	102.9
Oct	96.3	114.8	92.5	115.0	93.6	115.0	104.7	101.2	107.3	98.9	111.2	103.3
Nov	95.9	114.9	92.3	115.3	93.4	114.9	105.9	96.8	108.3	98.2	111.8	102.4
Dec	98.9	117.6	95.4	117.5	97.0	117.5	110.6	107.0	111.9	99.3	117.9	103.2
2015 Jan	96.6	117.1	94.4	117.3	95.5	117.8	112.1	101.6	111.7	99.3	119.1	102.2
Feb	96.0	120.6	94.0	120.2	95.5	119.9	105.5	104.1	107.2	102.7	115.5	106.2
Mar	95.1	119.8	95.6	119.8	95.4	120.4	111.0	110.1	109.6	106.3	116.0	111.2
Apr	94.2	116.9	96.9	117.2	96.7	116.6	122.5	107.7	120.8	104.3	130.2	106.1
May	100.7	117.2	94.5	117.3	95.1	117.5	122.1	99.8	121.9	100.1	129.4	103.0
Jun	100.6	119.9	98.7	119.6	97.8	120.2	123.0	103.8	121.1	100.1	129.7	104.9
Jul	96.9	120.4	96.4	120.3	96.5	120.5	104.4	104.7	101.2	102.3	106.5	107.6
Percentage change on previous month:												
2015 Jul	-3.7	0.4	-2.3	0.6	-1.3	0.2	-15.1	0.9	-16.4	2.2	-17.9	2.6
3 months ended:												
2014 Jul	94.3	113.9	92.8	115.2	93.9	115.1	100.7	99.8	101.7	99.8	109.1	101.5
2015 Apr	95.1	119.1	95.5	119.1	95.9	119.0	113.0	107.3	112.5	104.4	120.6	107.8
2015 Jul	99.4	119.2	96.5	119.1	96.5	119.4	116.5	102.8	114.7	100.8	121.9	105.2
Percentage change, latest 3 months compared with:												
Previous 3 months	4.5	0.1	1.1	0.0	0.6	0.4	3.1	-4.2	2.0	-3.4	1.1	-2.5
Same 3 months last year	5.4	4.6	4.1	3.3	2.8	3.7	15.7	3.0	12.9	1.0	11.7	3.6

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2015.

2 These are defined as ships, aircraft, precious stones, silver and non-monetary gold

3 Includes trade with the Canary Islands, French Guiana, Guadeloupe Martinique and Reunion.

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

6 PRICE INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS) ¹

Balance of Payments basis

Indices 2011=100 not seasonally adjusted

	Trade in goods with EU countries ³						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics ²		Total		Total excluding oil		Total excluding oil & erratics ²	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCR	LGDJ	LKUJ	LKVB	SHBQ	SHCM	LGEF	LGEY	LKVX	LKWQ	SHDH	SHEB
2012	98.9	98.5	98.6	98.4	98.3	98.4	100.8	101.1	100.8	101.2	100.8	100.9
2013	100.2	99.8	100.3	99.8	100.2	100.0	101.8	101.0	102.0	101.2	104.4	103.6
2014	95.0	97.4	96.7	98.0	96.4	98.3	98.7	95.6	99.5	97.7	101.4	100.3
2013 Q1	101.4	100.8	101.0	100.6	100.9	100.8	102.4	103.1	102.3	102.9	104.7	105.2
Q2	100.0	99.7	100.9	99.9	100.7	100.2	102.5	101.1	103.1	102.3	105.5	104.8
Q3	100.8	99.6	100.6	99.4	100.4	99.7	102.2	100.9	102.2	100.7	104.7	103.2
Q4	98.4	98.9	98.7	99.0	98.6	99.3	100.1	98.7	100.4	99.0	102.8	101.5
2014 Q1	97.7	98.2	98.4	98.5	98.3	98.8	99.7	97.2	100.2	97.9	101.9	100.3
Q2	96.8	98.2	97.5	98.5	97.3	98.8	99.6	96.1	99.5	96.7	101.2	99.3
Q3	94.5	97.6	95.8	98.1	95.5	98.4	98.0	95.4	98.8	97.1	100.4	99.8
Q4	90.9	95.5	95.0	97.1	94.6	97.3	97.3	93.7	99.6	99.0	101.9	101.7
2015 Q1	85.9	94.0	92.6	96.3	92.1	96.6	96.9	90.3	100.7	99.4	103.2	102.0
Q2	85.9	93.6	91.4	95.5	90.9	95.8	97.3	90.0	100.6	97.6	102.6	100.1
2014 Jan	97.9	98.3	98.5	98.5	98.4	98.8	99.6	97.7	100.0	98.4	102.4	100.8
Feb	97.4	98.0	97.9	98.2	97.7	98.5	98.8	97.0	99.2	97.5	101.5	100.0
Mar	97.8	98.4	98.8	98.7	98.6	99.0	100.7	96.9	101.3	97.7	101.8	100.2
Apr	97.2	98.6	98.1	99.0	97.9	99.3	99.1	95.9	99.6	96.7	102.1	99.3
May	97.0	98.2	97.7	98.5	97.4	98.7	99.5	95.7	99.0	96.3	101.3	98.8
Jun	96.3	97.8	96.8	98.0	96.5	98.2	100.4	96.7	99.9	97.2	100.4	99.8
Jul	94.9	97.7	95.8	98.1	95.5	98.4	96.7	95.5	97.2	96.6	99.4	99.3
Aug	94.9	97.6	96.2	98.2	95.9	98.4	99.0	95.3	100.0	97.0	100.4	99.7
Sep	93.8	97.4	95.4	98.1	95.0	98.3	98.2	95.6	99.2	97.8	101.5	100.5
Oct	92.5	96.0	95.3	97.0	94.9	97.3	97.1	94.7	98.7	98.2	101.0	100.9
Nov	91.3	95.8	95.0	97.2	94.6	97.4	97.5	94.6	99.6	99.5	101.9	102.2
Dec	88.9	94.8	94.7	97.0	94.2	97.2	97.3	91.9	100.5	99.3	102.9	102.0
2015 Jan	86.5	94.5	94.0	97.3	93.5	97.6	97.1	90.5	101.3	100.3	103.7	103.0
Feb	85.8	93.5	92.3	96.1	91.8	96.3	95.8	89.5	99.6	98.6	102.0	101.1
Mar	85.5	93.9	91.6	95.6	91.0	95.8	97.7	90.9	101.4	99.4	104.0	102.0
Apr	86.2	94.3	92.0	95.9	91.4	96.1	98.1	91.0	101.7	99.1	104.3	101.7
May	86.3	93.6	91.6	95.6	91.1	95.9	96.6	90.2	99.8	97.3	102.4	99.9
Jun	85.1	92.9	90.7	95.1	90.1	95.3	97.1	88.7	100.5	96.2	101.2	98.7
Jul	84.1	92.3	90.0	94.7	89.5	94.9	96.9	89.0	100.6	97.1	101.4	99.8
Percentage change on previous month:												
2015 Jul	-1.2	-0.6	-0.8	-0.4	-0.7	-0.4	-0.2	0.3	0.1	0.9	0.2	1.1
3 months ended:												
2014 Jul	96.1	97.9	96.8	98.2	96.5	98.4	98.9	96.0	98.7	96.7	100.4	99.3
2015 Apr	85.8	93.9	92.0	95.9	91.4	96.1	97.2	90.5	100.9	99.0	103.4	101.6
2015 Jul	85.2	92.9	90.8	95.1	90.2	95.4	96.9	89.3	100.3	96.9	101.7	99.5
Percentage change, latest 3 months compared with:												
Previous 3 months	-0.8	-1.0	-1.3	-0.8	-1.3	-0.7	-0.3	-1.3	-0.6	-2.2	-1.7	-2.1
Same 3 months last year	-11.3	-5.1	-6.2	-3.1	-6.5	-3.1	-2.0	-6.9	1.6	0.2	1.3	0.2

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2015.

2 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

3 Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion.

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

OFFICIAL - SENSITIVE until 9.30am on Wednesday 9 September 2015

7 TRADE IN OIL¹
Balance of Payments basis

Seasonally adjusted

	Exports						Imports					
	Balance of Trade in Oil £ million	Crude oil (SITC 333)				Rest of SITC 33 £ million	Crude oil (SITC 333)				Rest of SITC 33 £ million	
		Total £ million	million £ million	million tonnes	Avg value ² per tonne £		Total £ million	million £ million	million tonnes	Avg value ² per tonne £		
	ENXQ	ELBL	BQNI	BOQM	BPBN	BOQN	ENXO	BQNJ	BQBH	BQAX	BQAY	
2012	-14 380	39 516	19 131	34	558	20 385	53 896	29 877	56	531	24 019	
2013	-10 008	39 292	19 540	36	551	19 752	49 300	25 268	49	518	24 032	
2014	-10 124	32 899	17 738	37	477	15 161	43 023	21 292	47	458	21 731	
2013 Q1	-1 385	10 526	4 861	9	555	5 665	11 911	5 974	11	534	5 937	
Q2	-3 341	9 614	4 540	8	554	5 074	12 955	7 139	14	510	5 816	
Q3	-2 839	10 009	5 081	9	573	4 928	12 848	7 091	14	523	5 757	
Q4	-2 443	9 143	5 058	10	521	4 085	11 586	5 064	10	506	6 522	
2014 Q1	-1 452	9 479	5 150	10	511	4 329	10 931	5 163	10	492	5 768	
Q2	-1 965	8 934	4 593	9	503	4 341	10 899	5 359	11	486	5 540	
Q3	-4 091	7 359	3 822	8	475	3 537	11 450	5 825	13	463	5 625	
Q4	-2 616	7 127	4 173	10	418	2 954	9 743	4 945	13	393	4 798	
2015 Q1	-2 352	5 205	2 834	9	321	2 371	7 557	3 162	11	279	4 395	
Q2	-1 650	6 605	3 251	10	320	3 354	8 255	3 159	10	306	5 096	
2013 Aug	-1 300	3 171	1 506	3	536	1 665	4 471	2 349	5	522	2 122	
Sep	-888	3 123	1 585	3	539	1 538	4 011	1 992	4	532	2 019	
Oct	-1 402	2 722	1 340	3	526	1 382	4 124	1 790	3	515	2 334	
Nov	-825	2 927	1 703	3	521	1 224	3 752	1 550	3	495	2 202	
Dec	-216	3 494	2 015	4	518	1 479	3 710	1 724	3	507	1 986	
2014 Jan	-992	2 870	1 341	3	513	1 529	3 862	1 738	3	499	2 124	
Feb	-434	3 176	1 926	4	511	1 250	3 610	1 716	4	489	1 894	
Mar	-26	3 433	1 883	4	510	1 550	3 459	1 709	3	489	1 750	
Apr	-438	3 160	1 791	4	500	1 369	3 598	1 837	4	485	1 761	
May	-781	3 056	1 542	3	503	1 514	3 837	1 992	4	485	1 845	
Jun	-746	2 718	1 260	2	507	1 458	3 464	1 530	3	489	1 934	
Jul	-1 098	2 786	1 458	3	474	1 328	3 884	1 911	4	481	1 973	
Aug	-1 466	1 918	914	2	480	1 004	3 384	1 581	3	462	1 803	
Sep	-1 527	2 655	1 450	3	472	1 205	4 182	2 333	5	449	1 849	
Oct	-897	2 621	1 551	3	453	1 070	3 518	1 848	4	442	1 670	
Nov	-532	2 340	1 515	3	448	825	2 872	1 392	4	396	1 480	
Dec	-1 187	2 166	1 107	3	348	1 059	3 353	1 705	5	349	1 648	
2015 Jan	-373	1 774	966	3	355	808	2 147	929	3	288	1 218	
Feb	-809	1 695	920	3	309	775	2 504	938	3	272	1 566	
Mar	-1 170	1 736	948	3	303	788	2 906	1 295	5	278	1 611	
Apr	-926	1 865	813	3	302	1 052	2 791	1 123	4	289	1 668	
May	-140	2 492	1 246	4	329	1 246	2 632	886	3	330	1 746	
Jun	-584	2 248	1 192	4	324	1 056	2 832	1 150	4	307	1 682	
Jul	-632	1 908	906	3	287	1 002	2 540	976	3	296	1 564	
Value change, latest month compared with:												
Previous month	-48	-340	-286	-1	-37	-54	-292	-174	-	-11	-118	
3 months ended:												
2014 Jul	-2 625	8 560	4 260	9	495	4 300	11 185	5 433	11	485	5 752	
2015 Apr	-2 905	5 296	2 681	9	305	2 615	8 201	3 356	12	280	4 845	
2015 Jul	-1 356	6 648	3 344	11	313	3 304	8 004	3 012	10	311	4 992	
Percentage change, latest 3 months compared with:												
Previous 3 months		25.5	24.7	20.8	2.8	26.3	-2.4	-10.3	-19.0	11.2	3.0	
Same 3 months last year		-22.3	-21.5	23.3	-36.7	-23.2	-28.4	-44.6	-13.3	-35.9	-13.2	

1 Trade in petroleum and petroleum products. These figures differ from those published by the Department of Energy and Climate Change which are compiled from different sources and are on a time of shipment basis.

2 The average value per tonne may reflect not only changes in price but also changes in the commodity mix.

[†] Earliest date for revisions to trade in goods is January 2015.

8 VALUE OF TRADE IN GOODS BY COMMODITY

Balance of Payments basis

£ million seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)			Basic materials (SITC 2 + 4)			Fuels (SITC 3)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPL	BQAR	ELBE	BOPM	BQAS	ELBF	BOPN	BQAT	ELBG
2012	19 038	36 589	-17 551	8 464	10 674	-2 210	43 714	65 287	-21 573
2013	20 248	38 893	-18 645	7 646	12 477	-4 831	42 878	61 701	-18 823
2014	19 012	38 563	-19 551	6 988	11 744	-4 756	36 078	51 737	-15 659
2013 Q3	5 314	9 840	-4 526	1 790	3 066	-1 276	10 972	15 638	-4 666
Q4	4 938	9 745	-4 807	1 836	3 129	-1 293	9 906	14 263	-4 357
2014 Q1	4 675	9 553	-4 878	1 775	3 036	-1 261	10 207	13 352	-3 145
Q2	4 890	9 669	-4 779	1 681	2 936	-1 255	9 864	13 166	-3 302
Q3	4 672	9 598	-4 926	1 792	2 904	-1 112	8 233	13 562	-5 329
Q4	4 775	9 743	-4 968	1 740	2 868	-1 128	7 774	11 657	-3 883
2015 Q1	4 757	9 705	-4 948	1 606	2 764	-1 158	5 791	9 966	-4 175
Q2	4 605	9 546	-4 941	1 542	2 705	-1 163	7 419	10 291	-2 872
2015 Feb	1 571	3 271	-1 700	498	912	-414	1 871	3 326	-1 455
Mar	1 609	3 247	-1 638	513	960	-447	1 954	3 717	-1 763
Apr	1 542	3 206	-1 664	503	927	-424	2 154	3 414	-1 260
May	1 540	3 138	-1 598	528	863	-335	2 793	3 330	-537
Jun	1 523	3 202	-1 679	511	915	-404	2 472	3 547	-1 075
Jul	1 482	3 312	-1 830	482	944	-462	2 219	3 295	-1 076
3 months ended:									
2014 Jul	4 815	9 566	-4 751	1 721	2 941	-1 220	9 497	13 430	-3 933
2015 Apr	4 722	9 724	-5 002	1 514	2 799	-1 285	5 979	10 457	-4 478
2015 Jul	4 545	9 652	-5 107	1 521	2 722	-1 201	7 484	10 172	-2 688
Percentage change, latest 3 months compared with:									
Previous 3 months	-3.7	-0.7		0.5	-2.8		25.2	-2.7	
Same 3 months last year	-5.6	0.9		-11.6	-7.4		-21.2	-24.3	

	Semi-manufactures (SITC 5 + 6)			Finished manufactures (SITC 7 + 8)			Total manufactures (SITC 5 to 8)			Miscellaneous (SITC 9)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPO	BQAU	ELBH	BOPP	BQAV	ELBI	BPAN	BQBD	ELBJ	BOQL	BQAW	BQKX
2012	85 226	103 174	-17 948	139 923	190 905	-50 982	225 149	294 079	-68 930	8 777	7 485	1 292
2013	80 809	97 676	-16 867	146 667	203 716	-57 049	227 476	301 392	-73 916	8 517	4 901	3 616
2014	76 767	96 342	-19 575	147 256	210 254	-62 998	224 023	306 596	-82 573	6 103	4 779	1 324
2013 Q3	19 817	24 180	-4 363	36 589	52 922	-16 333	56 406	77 102	-20 696	2 110	1 617	493
Q4	19 668	23 644	-3 976	36 898	51 896	-14 998	56 566	75 540	-18 974	1 498	939	559
2014 Q1	19 035	23 361	-4 326	36 493	52 070	-15 577	55 528	75 431	-19 903	1 811	1 210	601
Q2	18 703	24 508	-5 805	36 717	52 107	-15 390	55 420	76 615	-21 195	1 296	888	408
Q3	19 082	24 357	-5 275	36 292	52 063	-15 771	55 374	76 420	-21 046	1 253	1 254	-1
Q4	19 947	24 116	-4 169	37 754	54 014	-16 260	57 701	78 130	-20 429	1 743	1 427	316
2015 Q1	19 968	24 402	-4 434	37 818	55 112	-17 294	57 786	79 514	-21 728	1 617	987	630
Q2	21 003	23 839	-2 836	38 278	53 849	-15 571	59 281	77 688	-18 407	2 226	1 100	1 126
2015 Feb	6 401	8 157	-1 756	12 407	18 420	-6 013	18 808	26 577	-7 769	623	337	286
Mar	6 738	8 029	-1 291	12 595	18 616	-6 021	19 333	26 645	-7 312	493	327	166
Apr	7 197	8 048	-851	12 778	18 202	-5 424	19 975	26 250	-6 275	506	448	58
May	6 751	7 844	-1 093	12 602	17 983	-5 381	19 353	25 827	-6 474	1 095	336	759
Jun	7 055	7 947	-892	12 898	17 664	-4 766	19 953	25 611	-5 658	625	316	309
Jul	6 020	7 926	-1 906	12 068	18 078	-6 010	18 088	26 004	-7 916	514	312	202
3 months ended:												
2014 Jul	18 862	24 675	-5 813	36 367	52 658	-16 291	55 229	77 333	-22 104	1 313	1 024	289
2015 Apr	20 336	24 234	-3 898	37 780	55 238	-17 458	58 116	79 472	-21 356	1 622	1 112	510
2015 Jul	19 826	23 717	-3 891	37 568	53 725	-16 157	57 394	77 442	-20 048	2 234	964	1 270
Percentage change, latest 3 months compared with:												
Previous 3 months	-2.5	-2.1		-0.6	-2.7		-1.2	-2.6		37.7	-13.3	
Same 3 months last year	5.1	-3.9		3.3	2.0		3.9	0.1		70.1	-5.9	
EXCLUDING ERRATICS¹												
Previous 3 months	-1.8	-2.1		-2.6	-1.4		-2.3	-1.6				
Same 3 months last year	4.0	-3.9		1.4	4.4		2.3	1.7				

¹ These are defined as precious stone and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

[†] Earliest date for revisions to trade in goods is January 2015.

9 VOLUME INDICES (TRADE IN GOODS) BY COMMODITY ¹

Balance of Payments basis

Indices 2011=100 seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<i>Weights²</i> <i>(total trade = 1000)</i>	68	89	29	29	138	152	284	250	442	462	726	712
	BPEM	BQBK	BAFB	BQBL	BAFC	BQBM	BAHA	BQBN	BAHY	ELAB	BOGT	ELAJ
2012	90	101	96	90	102	105	102	104	100	102	101	103
2013	92	103	93	107	101	99	97	98	103	108	101	105
2014	92	103	90	112	98	97	96	100	106	115	102	109
2013 Q1	91	102	97	99	103	94	96	101	101	103	99	102
Q2	92	103	94	111	105	108	102	98	105	107	104	104
Q3	97	103	87	107	102	101	95	98	102	112	99	107
Q4	90	102	92	109	94	95	95	96	105	112	101	107
2014 Q1	88	101	91	114	101	90	94	97	105	114	101	108
Q2	93	103	87	114	100	90	93	101	106	115	101	110
Q3	92	104	92	110	89	101	95	100	105	114	101	109
Q4	96	106	90	109	103	105	101	101	107	116	105	111
2015 Q1	97	105	83	110	104	111	103	105	108	120	106	115
Q2	96	105	81	115	117	106	117	105	110	118	113	113
2013 Aug	98	103	95	109	98	104	95	96	104	113	100	107
Sep	98	104	88	107	94	95	94	102	103	115	100	111
Oct	88	102	87	108	84	103	97	97	104	113	101	107
Nov	92	102	99	109	93	96	93	97	104	115	100	109
Dec	91	102	89	110	104	88	95	94	107	109	102	104
2014 Jan	88	101	92	130	89	98	91	96	104	116	99	109
Feb	85	100	90	104	101	88	93	95	104	114	100	107
Mar	90	101	91	110	114	86	97	99	108	114	104	108
Apr	92	104	90	116	105	89	92	101	106	114	101	109
May	92	101	83	113	105	96	96	101	107	116	102	111
Jun	95	103	88	115	90	85	92	101	105	114	100	110
Jul	90	102	95	116	97	103	95	104	104	118	101	113
Aug	92	103	100	109	72	88	93	101	104	109	100	106
Sep	94	105	82	106	99	114	97	96	106	114	102	108
Oct	96	105	88	107	102	103	100	101	106	115	104	110
Nov	95	104	91	109	100	89	101	102	107	115	105	110
Dec	97	107	90	110	107	124	103	100	109	118	106	112
2015 Jan	95	104	93	105	110	107	104	105	109	116	107	112
Feb	97	106	77	105	98	109	100	106	107	121	104	115
Mar	100	106	80	119	103	118	104	106	108	123	107	117
Apr	96	105	79	117	102	109	120	106	110	119	114	114
May	96	103	85	108	130	97	110	103	109	118	110	113
Jun	97	106	80	120	119	112	119	106	112	117	115	113
Jul	95	109	75	120	116	109	98	106	104	120	102	115
3 months ended:												
2014 Jul	92	102	89	115	97	95	94	102	105	116	101	111
2015 Apr	98	106	79	114	101	112	108	106	108	121	108	115
2015 Jul	96	106	80	116	122	106	109	105	108	118	109	114
Percentage change, latest 3 months compared with:												
Previous 3 months	-1.7	0.3	1.7	2.1	20.5	-5.4	0.9	-0.9	0.0	-2.2	0.6	-1.4
Same 3 months last year	4.0	3.9	-9.8	1.2	25.0	12.0	15.5	2.9	2.8	2.0	7.9	2.1
EXCLUDING ERRATICS³												
Previous 3 months							1.4	-0.9	-1.5	-0.8	-0.6	-0.9
Same 3 months last year							14.3	3.1	0.9	4.1	5.7	3.9

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2015.

2 The weights shown are in proportion to the total value of trade in 2011 and are used to combine the volume indices to calculate the totals for 2012 onwards. For 2011 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2011 use 2010 weights).

3 These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

10 PRICE INDICES (TRADE IN GOODS) BY COMMODITY ¹

Balance of Payments Consistent basis

Indices 2011=100 not seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<i>Weights²</i> <i>(total trade = 1000)</i>	68	89	29	29	138	152	284	250	442	462	726	712
	BPAI	ELAN	BPAW	ELAO	BPDU	ELAP	BQAA	ELAQ	BQAB	ELAR	BQAI	ELAY
2012	100	102	98	101	101	101	96	98	102	100	100	99
2013	104	107	91	99	99	101	96	97	104	101	101	99
2014	99	105	86	90	87	88	93	95	102	98	98	97
2013 Q1	104	106	93	102	103	106	98	99	104	101	102	101
Q2	106	107	95	103	95	98	97	97	105	101	102	100
Q3	103	107	90	98	101	102	96	96	105	101	102	99
Q4	103	107	85	94	97	99	94	96	103	99	100	98
2014 Q1	102	106	87	94	94	97	94	96	103	98	99	97
Q2	102	106	87	92	95	93	93	96	102	98	98	97
Q3	96	104	85	88	88	87	93	97	101	98	98	98
Q4	95	104	86	88	70	76	91	94	103	100	98	98
2015 Q1	93	104	85	87	51	60	90	91	103	100	98	97
Q2	93	104	85	84	57	64	90	89	102	99	97	96
2013 Aug	102	107	90	98	102	102	96	97	105	100	102	99
Sep	103	107	86	97	101	102	95	95	104	99	100	98
Oct	105	108	86	95	98	100	95	96	104	100	101	99
Nov	103	107	85	94	95	98	94	96	103	99	99	98
Dec	102	107	86	93	97	99	94	95	102	98	99	97
2014 Jan	102	106	87	95	95	98	94	96	103	98	99	97
Feb	102	106	87	94	95	97	93	95	102	97	99	97
Mar	103	106	88	93	93	95	96	96	103	98	100	97
Apr	103	106	88	93	92	93	93	96	103	98	99	97
May	102	106	88	92	96	93	92	96	102	97	98	97
Jun	101	105	86	90	97	94	94	95	101	98	98	97
Jul	97	105	86	87	90	89	91	97	100	98	97	97
Aug	96	104	85	88	88	87	94	96	101	99	99	98
Sep	95	103	85	88	85	86	92	96	102	99	98	98
Oct	94	104	85	86	78	82	91	93	102	100	98	97
Nov	95	104	85	88	72	78	91	94	103	100	98	98
Dec	95	104	86	89	59	67	92	93	103	100	99	98
2015 Jan	94	104	86	89	48	57	92	92	104	101	99	98
Feb	93	104	84	86	52	59	90	91	102	99	97	96
Mar	93	105	85	86	54	65	90	90	103	99	98	96
Apr	94	104	86	87	56	64	90	90	103	100	98	97
May	94	103	86	83	59	65	89	89	101	99	96	96
Jun	92	103	84	82	56	62	91	89	101	98	97	95
Jul	90	103	85	81	54	59	90	90	101	98	96	95
3 months ended:												
2014 Jul	100	105	87	90	94	92	92	96	101	98	98	97
2015 Apr	93	104	85	86	54	63	90	90	103	99	98	96
2015 Jul	92	103	85	82	56	62	90	89	101	98	96	95
Percentage change, latest 3 months compared with:												
Previous 3 months	-1.4	-1.3	0.0	-5.0	4.3	-1.1	0.0	-1.1	-1.6	-1.0	-1.4	-1.0
Same 3 months last year	-8.0	-2.2	-1.9	-8.6	-40.3	-32.6	-2.5	-6.9	0.0	0.7	-1.4	-1.7
EXCLUDING ERRATICS³												
Previous 3 months							-1.5	-0.7	-1.3	-1.0	-1.7	-1.0
Same 3 months last year							-4.7	-7.6	0.3	0.7	-1.7	-2.1

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2015.

2 The weights shown are in proportion to the total value of trade in 2011 and are used to combine the volume indices to calculate the totals for 2012 onwards. For 2011 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2011 use 2010 weights).

3 These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

11 TRADE IN GOODS WITH SELECTED EU TRADING PARTNERS

Balance of Payments Consistent basis

£ million seasonally adjusted

	Belgium & Luxembourg			France			Germany			Irish Republic		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNQ	CHNY	CHNF	ENYL	ENYP	ENYT	ENYO	ENYS	ENYW	CHNS	CHOA	CHNH
2012	14 521	19 223	-4 702	21 028	22 899	-1 871	33 423	53 648	-20 225	17 346	13 068	4 278
2013	14 199	20 994	-6 795	21 090	24 498	-3 408	30 712	58 525	-27 813	18 870	12 435	6 435
2014	12 554	21 650	-9 096	18 846	25 003	-6 157	31 078	61 735	-30 657	18 333	12 106	6 227
2013 Q1	3 735	5 366	-1 631	5 188	5 942	-754	8 017	14 048	-6 031	4 676	3 000	1 676
Q2	3 665	5 142	-1 477	5 549	6 112	-563	7 364	14 468	-7 104	4 632	3 124	1 508
Q3	3 608	5 261	-1 653	5 312	6 292	-980	8 027	14 981	-6 954	4 802	3 031	1 771
Q4	3 191	5 225	-2 034	5 041	6 152	-1 111	7 304	15 028	-7 724	4 760	3 280	1 480
2014 Q1	3 255	5 140	-1 885	4 582	6 273	-1 691	7 713	15 453	-7 740	4 736	2 955	1 781
Q2	3 126	5 497	-2 371	4 535	6 262	-1 727	8 077	15 215	-7 138	4 809	3 012	1 797
Q3	2 952	5 508	-2 556	4 939	6 194	-1 255	7 604	15 398	-7 794	4 480	3 013	1 467
Q4	3 221	5 505	-2 284	4 790	6 274	-1 484	7 684	15 669	-7 985	4 308	3 126	1 182
2015 Q1	2 761	5 127	-2 366	4 529	6 383	-1 854	7 755	15 539	-7 784	4 063	3 062	1 001
Q2	2 851	5 421	-2 570	4 782	5 918	-1 136	7 960	15 490	-7 530	4 151	3 018	1 133
2015 Feb	901	1 745	-844	1 483	2 221	-738	2 491	5 198	-2 707	1 377	1 011	366
Mar	944	1 698	-754	1 591	2 055	-464	2 593	5 209	-2 616	1 351	939	412
Apr	976	1 713	-737	1 542	2 012	-470	2 642	5 262	-2 620	1 349	949	400
May	989	1 804	-815	1 661	1 969	-308	2 603	5 000	-2 397	1 388	1 044	344
Jun	886	1 904	-1 018	1 579	1 937	-358	2 715	5 228	-2 513	1 414	1 025	389
Jul	1 030	1 898	-868	1 462	1 965	-503	2 375	5 207	-2 832	1 382	1 077	305
3 months ended:												
2014 Jul	3 109	5 652	-2 543	4 573	6 290	-1 717	8 000	15 365	-7 365	4 794	3 006	1 788
2015 Apr	2 821	5 156	-2 335	4 616	6 288	-1 672	7 726	15 669	-7 943	4 077	2 899	1 178
2015 Jul	2 905	5 606	-2 701	4 702	5 871	-1 169	7 693	15 435	-7 742	4 184	3 146	1 038
Percentage change, latest 3 months compared with:												
Previous 3 months	3.0	8.7		1.9	-6.6		-0.4	-1.5		2.6	8.5	
Same 3 months last year	-6.6	-0.8		2.8	-6.7		-3.8	0.5		-12.7	4.7	
	Italy			Netherlands			Spain			Sweden		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNO	CHNW	CHOE	CHNP	CHNX	CHNE	CHNV	CHOD	CHNM	CHNA	CHND	CHVI
2012	8 103	14 544	-6 441	25 547	31 847	-6 300	8 530	11 754	-3 224	5 756	9 230	-3 474
2013	8 631	15 438	-6 807	26 187	35 435	-9 248	8 806	12 841	-4 035	5 797	7 649	-1 852
2014	8 892	17 021	-8 129	23 022	32 223	-9 201	9 047	13 504	-4 457	5 575	7 832	-2 257
2013 Q1	2 144	3 624	-1 480	6 316	8 732	-2 416	2 121	3 099	-978	1 422	2 049	-627
Q2	2 132	3 719	-1 587	6 629	8 785	-2 156	2 205	3 090	-885	1 356	1 834	-478
Q3	2 156	3 983	-1 827	7 184	8 943	-1 759	2 243	3 245	-1 002	1 570	1 910	-340
Q4	2 199	4 112	-1 913	6 058	8 975	-2 917	2 237	3 407	-1 170	1 449	1 856	-407
2014 Q1	2 132	4 054	-1 922	6 064	8 293	-2 229	2 122	3 313	-1 191	1 413	1 897	-484
Q2	2 299	4 198	-1 899	6 247	8 278	-2 031	2 380	3 383	-1 003	1 431	2 001	-570
Q3	2 342	4 257	-1 915	5 198	8 005	-2 807	2 250	3 396	-1 146	1 405	1 996	-591
Q4	2 119	4 512	-2 393	5 513	7 647	-2 134	2 295	3 412	-1 117	1 326	1 938	-612
2015 Q1	2 122	4 099	-1 977	4 274	8 281	-4 007	2 259	3 366	-1 107	1 165	1 803	-638
Q2	2 159	4 137	-1 978	4 462	8 064	-3 602	2 231	3 412	-1 181	1 236	1 674	-438
2015 Feb	706	1 372	-666	1 560	2 928	-1 368	749	1 093	-344	353	592	-239
Mar	726	1 376	-650	1 239	2 668	-1 429	752	1 133	-381	408	624	-216
Apr	709	1 374	-665	1 314	2 574	-1 260	725	1 174	-449	392	584	-192
May	689	1 402	-713	1 588	2 773	-1 185	756	1 155	-399	332	512	-180
Jun	761	1 361	-600	1 560	2 717	-1 157	750	1 083	-333	512	578	-66
Jul	693	1 314	-621	1 551	2 617	-1 066	786	1 231	-445	366	587	-221
3 months ended:												
2014 Jul	2 335	4 237	-1 902	5 767	8 161	-2 394	2 385	3 416	-1 031	1 413	1 986	-573
2015 Apr	2 141	4 122	-1 981	4 113	8 170	-4 057	2 226	3 400	-1 174	1 153	1 800	-647
2015 Jul	2 143	4 077	-1 934	4 699	8 107	-3 408	2 292	3 469	-1 177	1 210	1 677	-467
Percentage change, latest 3 months compared with:												
Previous 3 months	0.1	-1.1		14.2	-0.8		3.0	2.0		4.9	-6.8	
Same 3 months last year	-8.2	-3.8		-18.5	-0.7		-3.9	1.6		-14.4	-15.6	

† Earliest date for revisions to trade in goods is January 2015.

12 TRADE IN GOODS WITH SELECTED NON-EU TRADING PARTNERS

Balance of Payments Consistent basis

£ million seasonally adjusted

	Canada			China			Hong Kong			Japan		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EOBC	EOBW	EOCQ	ERDN	ERDZ	EREL	ERDG	ERDS	EREE	EOBD	EOBX	EOCR
2012	4 174	5 552	-1 378	11 602	32 896	-21 294	5 404	7 421	-2 017	4 943	8 558	-3 615
2013	4 017	5 755	-1 738	13 292	33 925	-20 633	5 665	7 389	-1 724	4 833	7 630	-2 797
2014	3 223	7 208	-3 985	14 075	36 130	-22 055	6 354	7 446	-1 092	4 272	7 259	-2 987
2013 Q1	949	1 445	-496	2 943	7 928	-4 985	1 352	1 753	-401	1 213	1 956	-743
Q2	1 087	1 609	-522	3 525	8 217	-4 692	1 559	1 920	-361	1 322	1 847	-525
Q3	959	1 515	-556	3 218	9 015	-5 797	1 411	1 850	-439	1 154	1 954	-800
Q4	1 022	1 186	-164	3 606	8 765	-5 159	1 343	1 866	-523	1 144	1 873	-729
2014 Q1	854	1 369	-515	3 491	9 416	-5 925	1 626	2 027	-401	1 097	1 792	-695
Q2	720	1 297	-577	3 240	9 311	-6 071	1 523	2 008	-485	1 091	1 868	-777
Q3	749	2 071	-1 322	3 519	8 506	-4 987	1 598	1 680	-82	1 053	1 834	-781
Q4	900	2 471	-1 571	3 825	8 897	-5 072	1 607	1 731	-124	1 031	1 765	-734
2015 Q1	1 107	1 139	-32	3 010	9 720	-6 710	1 552	1 745	-193	1 183	1 742	-559
Q2	997	1 267	-270	3 720	8 433	-4 713	1 521	1 678	-157	1 101	1 695	-594
2015 Feb	345	306	39	1 002	3 200	-2 198	459	598	-139	353	599	-246
Mar	376	393	-17	1 093	3 504	-2 411	506	568	-62	370	572	-202
Apr	349	521	-172	1 218	2 657	-1 439	503	520	-17	367	565	-198
May	353	416	-63	1 289	2 863	-1 574	494	494	-	428	576	-148
Jun	295	330	-35	1 213	2 913	-1 700	524	664	-140	306	554	-248
Jul	331	406	-75	976	3 027	-2 051	427	602	-175	353	598	-245
3 months ended:												
2014 Jul	664	1 266	-602	3 288	9 227	-5 939	1 550	1 963	-413	1 069	1 904	-835
2015 Apr	1 070	1 220	-150	3 313	9 361	-6 048	1 468	1 686	-218	1 090	1 736	-646
2015 Jul	979	1 152	-173	3 478	8 803	-5 325	1 445	1 760	-315	1 087	1 728	-641
Percentage change, latest 3 months compared with:												
Previous 3 months	-8.5	-5.6		5.0	-6.0		-1.6	4.4		-0.3	-0.5	
Same 3 months last year	47.4	-9.0		5.8	-4.6		-6.8	-10.3		1.7	-9.2	
	Norway			South Korea			Switzerland			USA inc Puerto Rico		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EPLX	EPMX	EPNX	ERDM	ERDY	EREK	EPLV	EPMV	EPNV	J9C5	J9C6	J9C4
2012	3 572	22 368	-18 796	4 950	3 255	1 695	7 095	9 210	-2 115	41 472	29 969	11 503
2013	3 484	17 506	-14 022	5 218	3 408	1 810	6 080	7 933	-1 853	39 983	27 656	12 327
2014	3 750	17 235	-13 485	5 628	3 202	2 426	10 398	7 817	2 581	37 350	28 193	9 157
2013 Q1	875	4 502	-3 627	1 508	847	661	1 483	1 843	-360	10 229	7 074	3 155
Q2	1 008	4 802	-3 794	974	774	200	1 769	2 074	-305	10 442	7 104	3 338
Q3	800	4 322	-3 522	775	865	-90	1 384	2 134	-750	9 800	6 851	2 949
Q4	801	3 880	-3 079	1 961	922	1 039	1 444	1 882	-438	9 512	6 627	2 885
2014 Q1	993	4 516	-3 523	1 714	744	970	1 603	1 730	-127	9 678	6 357	3 321
Q2	1 078	5 289	-4 211	1 686	729	957	1 581	1 737	-156	9 160	6 242	2 918
Q3	938	3 887	-2 949	1 176	895	281	2 846	2 475	371	9 167	7 627	1 540
Q4	741	3 543	-2 802	1 052	834	218	4 368	1 875	2 493	9 345	7 967	1 378
2015 Q1	874	3 750	-2 876	1 357	960	397	1 905	1 831	74	11 677	8 168	3 509
Q2	841	3 123	-2 282	1 270	1 592	-322	1 812	2 208	-396	13 139	8 533	4 606
2015 Feb	293	1 327	-1 034	375	304	71	614	573	41	3 659	2 727	932
Mar	321	1 280	-959	547	335	212	702	662	40	3 720	2 727	993
Apr	281	1 049	-768	396	880	-484	599	1 017	-418	4 592	2 793	1 799
May	320	995	-675	382	312	70	507	577	-70	4 206	3 029	1 177
Jun	240	1 079	-839	492	400	92	706	614	92	4 341	2 711	1 630
Jul	253	1 031	-778	460	315	145	435	748	-313	3 469	2 760	709
3 months ended:												
2014 Jul	1 104	5 463	-4 359	1 726	723	1 003	1 616	1 690	-74	9 146	6 489	2 657
2015 Apr	895	3 656	-2 761	1 318	1 519	-201	1 915	2 252	-337	11 971	8 247	3 724
2015 Jul	813	3 105	-2 292	1 334	1 027	307	1 648	1 939	-291	12 016	8 500	3 516
Percentage change, latest 3 months compared with:												
Previous 3 months	-9.2	-15.1		1.2	-32.4		-13.9	-13.9		0.4	3.1	
Same 3 months last year	-26.4	-43.2		-22.7	42.0		2.0	14.7		31.4	31.0	

† Earliest date for revisions to trade in goods is January 2015.

13 TRADE IN GOODS EXCLUDING ADJUSTMENTS TO TRADE ASSOCIATED WITH MTIC FRAUD^{1 2}

£ million

	MTIC fraud trade adj'ment	Current price	Current price	Current price	Chained volume measure
	Value of trade	Total imports less MTIC adjustment	Total EU imports less MTIC adjustment	Total non-EU imports less MTIC adjustment	Total imports less MTIC adjustment
	OFNN	BQHQ	CLAS	CLAT	BQHS
2006	22 378	299 891	162 256	137 635	390 980
2007	2 138	313 620	169 954	143 666	402 814
2008	2 272	349 108	182 016	167 092	395 912
2009	2 031	312 306	163 186	149 120	353 251
2010	2 522	365 704	185 987	179 717	396 267
2011	2 755	402 944	202 886	200 058	402 944
2012	2 235	411 879	207 409	204 470	413 948
2013	1 815	417 549	221 897	195 652	417 276
2014	798	412 621	225 054	187 567	430 519
2013 Q1	520	102 370	54 088	48 282	100 536
Q2	490	105 105	54 470	50 635	105 086
Q3	421	106 842	56 524	50 318	106 940
Q4	384	103 232	56 815	46 417	104 714
2014 Q1	204	102 378	55 911	46 467	105 431
Q2	210	103 064	56 320	46 744	106 718
Q3	195	103 543	56 125	47 418	108 200
Q4	189	103 636	56 698	46 938	110 170
2015 Q1	169	102 767	55 993	46 774	113 761
Q2	199	101 131	55 337	45 794	112 371
2014 Mar	65	33 703	18 179	15 524	34 794
Apr	60	34 260	18 638	15 622	35 461
May	62	34 788	18 871	15 917	36 016
Jun	88	34 016	18 811	15 205	35 242
Jul	65	35 275	18 923	16 352	36 995
Aug	77	33 391	18 456	14 935	34 616
Sep	53	34 877	18 746	16 131	36 590
Oct	77	34 572	18 775	15 797	36 470
Nov	63	33 948	18 823	15 125	35 768
Dec	50	35 115	19 099	16 016	37 931
2015 Jan	56	33 561	18 577	14 984	36 960
Feb	61	34 362	18 925	15 437	37 961
Mar	52	34 844	18 491	16 353	38 840
Apr	37	34 208	18 362	15 846	37 944
May	63	33 431	18 415	15 016	36 665
Jun	98	33 493	18 561	14 932	37 763
Jul	44	33 823	18 626	15 197	38 032
Percentage change, latest 3 months compared with:					
Previous 3 months	36.7	-2.6	-0.3	-5.2	-2.0
Same 3 months last year	-4.7	-3.2	-1.8	-4.9	3.9
Percentage change, latest quarter compared with:					
Previous quarter	17.8	-1.6	-1.2	-2.1	-1.2
Same quarter last year	-5.2	-1.9	-1.7	-2.0	5.3

1 The adjustments are for the missing declarations (non response) and do not reflect the overall level of MTIC-related trade

2 From April 2010, data are presented in £ million to bring this table in line with others in this Statistical Bulletin. Previously, data were presented in £ billion.

† Earliest date for revisions to trade in goods is January 2015.

14. UK'S TOP 50 EXPORT MARKETS AND IMPORT SOURCES IN 2014

BoP-consistent basis

EXPORT SOURCES				IMPORT SOURCES					
Country	Value £ million	% of Total UK Exports	Cumulative percentage	Country	Value £ million	% of Total UK Imports	Cumulative percentage		
1	United States	37 350	12.8	12.8	1	Germany	61 735	14.9	14.9
2	Germany	31 078	10.6	23.4	2	China	36 130	8.7	23.6
3	Netherlands	23 022	7.9	31.3	3	Netherlands	32 223	7.8	31.4
4	France	18 846	6.4	37.7	4	United States	28 193	6.8	38.2
5	Irish Republic	18 333	6.3	44.0	5	France	25 003	6.0	44.2
6	China	14 075	4.8	48.8	6	Belgium & Luxembourg	21 650	5.2	49.4
7	Belgium & Luxembourg	12 554	4.3	53.1	7	Norway	17 235	4.2	53.6
8	Switzerland	10 398	3.6	56.7	8	Italy	17 021	4.1	57.7
9	Spain	9 047	3.1	59.8	9	Spain	13 504	3.3	61.0
10	Italy	8 892	3.0	62.8	10	Irish Republic	12 106	2.9	63.9
11	Hong Kong	6 354	2.2	65.0	11	Poland	7 910	1.9	65.8
12	United Arab Emirates	6 057	2.1	67.1	12	Sweden	7 832	1.9	67.7
13	South Korea	5 628	1.9	69.0	13	Switzerland	7 817	1.9	69.6
14	Sweden	5 575	1.9	70.9	14	Hong Kong	7 446	1.8	71.4
15	India	4 822	1.7	72.6	15	Japan	7 259	1.8	73.2
16	Japan	4 272	1.5	74.1	16	Canada	7 208	1.7	74.9
17	Russia	4 142	1.4	75.5	17	India	6 714	1.6	76.5
18	Saudi Arabia	3 891	1.3	76.8	18	Turkey	6 429	1.6	78.1
19	Poland	3 840	1.3	78.1	19	Russia	6 277	1.5	79.6
20	Norway	3 750	1.3	79.4	20	Czech Republic	4 818	1.2	80.8
21	Australia	3 679	1.3	80.7	21	Denmark	4 657	1.1	81.9
22	Turkey	3 599	1.2	81.9	22	Taiwan	3 521	0.9	82.8
23	Singapore	3 416	1.2	83.1	23	South Korea	3 202	0.8	83.6
24	Canada	3 223	1.1	84.2	24	Austria	3 200	0.8	84.4
25	Denmark	2 855	1.0	85.2	25	Algeria	3 116	0.8	85.2
26	South Africa	2 179	0.7	85.9	26	Singapore	3 094	0.7	85.9
27	Czech Republic	2 101	0.7	86.6	27	South Africa	2 681	0.6	86.5
28	Brazil	1 931	0.7	87.3	28	Brazil	2 634	0.6	87.1
29	Austria	1 660	0.6	87.9	29	Hungary	2 518	0.6	87.7
30	Finland	1 631	0.6	88.5	30	United Arab Emirates	2 506	0.6	88.3
31	Qatar	1 631	0.6	89.1	31	Finland	2 460	0.6	88.9
32	Malaysia	1 477	0.5	89.6	32	Thailand	2 444	0.6	89.5
33	Thailand	1 461	0.5	90.1	33	Nigeria	2 439	0.6	90.1
34	Hungary	1 437	0.5	90.6	34	Vietnam	2 330	0.6	90.7
35	Portugal	1 361	0.5	91.1	35	Portugal	2 299	0.6	91.3
36	Nigeria	1 342	0.5	91.6	36	Saudi Arabia	2 154	0.5	91.8
37	Taiwan	1 294	0.4	92.0	37	Slovakia	2 007	0.5	92.3
38	Israel	1 137	0.4	92.4	38	Australia	1 764	0.4	92.7
39	Chile	1 037	0.4	92.8	39	Malaysia	1 747	0.4	93.1
40	Greece	1 008	0.3	93.1	40	Romania	1 516	0.4	93.5
41	Egypt	1 000	0.3	93.4	41	Bangladesh	1 422	0.3	93.8
42	Romania	954	0.3	93.7	42	Equatorial Guinea	1 305	0.3	94.1
43	Mexico	896	0.3	94.0	43	Qatar	1 277	0.3	94.4
44	Angola	810	0.3	94.3	44	Kuwait	1 273	0.3	94.7
45	Pakistan	618	0.2	94.5	45	Indonesia	1 054	0.3	95.0
46	Azerbaijan	601	0.2	94.7	46	Sri Lanka	1 034	0.3	95.3
47	New Zealand	591	0.2	94.9	47	Lithuania	991	0.2	95.5
48	Kuwait	556	0.2	95.1	48	Israel	947	0.2	95.7
49	Morocco	531	0.2	95.3	49	Pakistan	943	0.2	95.9
50	FYR Macedonia	519	0.2	95.5	50	Mexico	790	0.2	96.1

1 United Arab Emirates includes Dubai

2 United States includes Puerto Rico

3 This table replaces G1 of the Monthly Review of External Trade Statistics publication, which has now been discontinued.

15. UK'S TOP 30 EXPORT AND IMPORT COMMODITIES IN 2014

By SITC (R4) Division

BoP-consistent basis

EXPORTS					IMPORTS						
Commodity	Division	Value £ million	% of Total UK Exports	Cumulative percentage	Commodity	Division	Value £ million	% of Total UK Imports	Cumulative percentage		
1	Mechanical machinery	71:74 minus 716	39 923	13.7	13.7	1	Electrical machinery	716+75+76+77	51 743	12.5	12.5
2	Cars	781	25 894	8.9	22.6	2	Mechanical machinery	71:74 minus 716	36 806	8.9	21.4
3	Electrical machinery	716+75+76+77	24 495	8.4	31.0	3	Cars	781	28 352	6.9	28.3
4	Medicinal & pharmaceutical produ	54	21 089	7.2	38.2	4	Other miscellaneous manufactures	80	24 387	5.9	34.2
5	Crude oil	333	17 738	6.1	44.3	5	Medicinal & pharmaceutical produ	54	23 909	5.8	40.0
6	Refined oil	334+335	15 161	5.2	49.5	6	Refined oil	334+335	21 731	5.3	45.3
7	Other miscellaneous manufactures	80	12 444	4.3	53.8	7	Crude oil	333	21 292	5.2	50.5
8	Scientific & photographic	87+88	11 127	3.8	57.6	8	Clothing	84	17 453	4.2	54.7
9	Aircraft	792	10 580	3.6	61.2	9	Road vehicles other than cars	78 minus 781	17 331	4.2	58.9
10	Beverages	11	6 616	2.3	63.5	10	Scientific & photographic	87+88	10 883	2.6	61.5
11	Organic chemicals	51	6 601	2.3	65.8	11	Aircraft	792	10 594	2.6	64.1
12	Road vehicles other than cars	78 minus 781	6 270	2.1	67.9	12	Fuels other than oil	32+34+35	8 714	2.1	66.2
13	Unspecified goods	9	6 103	2.1	70.0	13	Miscellaneous metal manufactures	69	8 292	2.0	68.2
14	Iron & steel	67	6 085	2.1	72.1	14	Plastics	57+58	8 018	1.9	70.1
15	Plastics	57+58	5 637	1.9	74.0	15	Vegetables & fruit	05	7 107	1.7	71.8
16	Clothing	84	5 518	1.9	75.9	16	Organic chemicals	51	6 888	1.7	73.5
17	Fertilisers & other chemicals	56+59	5 463	1.9	77.8	17	Paper & paperboard	64	6 011	1.5	75.0
18	Miscellaneous metal manufactures	69	5 337	1.8	79.6	18	Meat & meat preparations	01	5 868	1.4	76.4
19	Non-ferrous metals excl. silver	68 minus 681	5 284	1.8	81.4	19	Iron & steel	67	5 815	1.4	77.8
20	Toilet & cleansing preparations	55	5 207	1.8	83.2	20	Non-ferrous metals excl. silver	68 minus 681	5 556	1.3	79.1
21	Works of art	896	4 736	1.6	84.8	21	Toilet & cleansing preparations	55	5 153	1.2	80.3
22	Metal ores & scrap	28	3 675	1.3	86.1	22	Beverages	11	5 119	1.2	81.5
23	Jewellery	897	3 378	1.2	87.3	23	Fertilisers & other chemicals	56+59	4 970	1.2	82.7
24	Fuels other than oil	32+34+35	3 179	1.1	88.4	24	Textile fabrics	65	4 904	1.2	83.9
25	Textile fabrics	65	2 816	1.0	89.4	25	Unspecified goods	9	4 779	1.2	85.1
26	Paper & paperboard	64	2 200	0.8	90.2	26	Footwear	85	4 341	1.1	86.2
27	Dyeing, tanning & colouring mate	53	2 045	0.7	90.9	27	Metal ores & scrap	28	4 115	1.0	87.2
28	Cereals	04	1 964	0.7	91.6	28	Mineral manufactures less precio	66 minus 667	3 705	0.9	88.1
29	Mineral manufactures less precio	66-667	1 962	0.7	92.3	29	Works of art	896	3 525	0.9	89.0
30	Inorganic chemicals	52	1 809	0.6	92.9	30	Cereals	04	3 201	0.8	89.8

Export and import figures are both affected by trade associated with VAT MTIC fraud. In particular, trade in telecommunications equipment and office machines is affected: these categories of goods include mobile phones and computer components.

1 This table replaces G2 of the Monthly Review of External Trade Statistics publication, which has now been discontinued.

16 SELECTED AVERAGE STERLING EXCHANGE RATES

Not seasonally adjusted

	Sterling effective exchange rate index ¹		Australian dollar	Canadian dollar	Danish kroner	Hong Kong dollar	Japanese yen	New Zealand dollar	Norwegian kroner	South African rand	Swedish kronor	Swiss franc	United States dollar
	BK67	THAP	AJFP	AJFB	AJFK	AJFU	AJFO	AJFV	AJFJ	AJFW	AJFI	AJFD	AUSS
2006	101.2478	1.4670	2.4460	2.0900	10.9427	14.3182	214.3074	2.8438	11.8114	12.5201	13.5731	2.3079	1.8431
2007	103.7238	1.4619	2.3899	2.1467	10.8921	15.6201	235.7603	2.7217	11.7222	14.1110	13.5226	2.4019	2.0020
2008	91.1489	1.2588	2.1881	1.9621	9.3853	14.4304	192.4993	2.6061	10.3404	15.1339	12.0951	1.9995	1.8541
2009	80.6413	1.1233	1.9905	1.7800	8.3644	12.1432	146.4476	2.4860	9.8174	13.1066	11.9376	1.6961	1.5656
2010	80.3942	1.1664	1.6828	1.5925	8.6869	12.0099	135.5170	2.1426	9.3384	11.3082	11.1270	1.6100	1.5454
2011	79.9496	1.1527	1.5544	1.5862	8.5880	12.4792	127.8283	2.0299	8.9872	11.6336	10.4080	1.4214	1.6033
2012	82.9850	1.2337	1.5302	1.5839	9.1832	12.2956	126.4747	1.9571	9.2225	13.0139	10.7368	1.4867	1.5851
2013	81.3950	1.1776	1.6226	1.6120	8.7827	12.1343	152.5990	1.9077	9.1942	15.0910	10.1877	1.4493	1.5641
2014	86.9458	1.2411	1.8263	1.8188	9.2515	12.7771	174.1169	1.9846	10.3696	17.8648	11.2908	1.5068	1.6480
2012 Q3	84.0440	1.2633	1.5207	1.5728	9.4058	12.2526	124.1914	1.9533	9.3386	13.0465	10.6580	1.5203	1.5798
Q4	83.6052	1.2384	1.5463	1.5915	9.2377	12.4463	130.1900	1.9512	9.1256	13.9611	10.6798	1.4959	1.6058
2013 Q1	80.3089	1.1751	1.4938	1.5644	8.7648	12.0358	142.9929	1.8591	8.7338	13.8899	9.9863	1.4433	1.5519
Q2	80.5021	1.1756	1.5522	1.5723	8.7649	11.9203	151.6852	1.8725	8.9533	14.5650	10.0742	1.4473	1.5358
Q3	81.2215	1.1708	1.6926	1.6107	8.7315	12.0243	153.3291	1.9435	9.2882	15.4753	10.1586	1.4451	1.5504
Q4	83.5477	1.1890	1.7447	1.6981	8.8693	12.5488	162.3887	1.9556	9.8016	16.4336	10.5317	1.4617	1.6185
2014 Q1	85.5683	1.2079	1.8452	1.8259	9.0144	12.8427	170.0767	1.9776	10.0832	17.9746	10.6980	1.4779	1.6551
Q2	86.9103	1.2278	1.8044	1.8354	9.1629	13.0498	171.8420	1.9552	10.0803	17.7551	11.1155	1.4968	1.6832
Q3	88.0136	1.2599	1.8052	1.8170	9.3888	12.9441	173.5561	1.9820	10.4318	17.9751	11.5975	1.5265	1.6700
Q4	87.2910	1.2671	1.8500	1.7978	9.4298	12.2830	180.9928	2.0238	10.8831	17.7544	11.7520	1.5261	1.5838
2015 Q1	89.4087	1.3463	1.9261	1.8786	10.0295	11.7414	180.3916	2.0149	11.7462	17.7847	12.6271	1.4427	1.5139
Q2	91.2468	1.3863	1.9721	1.8862	10.3451	11.8922	186.3821	2.1045	11.8874	18.5672	12.9011	1.4435	1.5340
2013 Aug	80.9795	1.1649	1.7161	1.6134	8.6881	12.0265	151.5566	1.9591	9.2514	15.5963	10.1380	1.4361	1.5507
Sep	82.7298	1.1883	1.7083	1.6424	8.8626	12.3024	157.4054	1.9490	9.4827	15.8265	10.3109	1.4658	1.5865
Oct	82.6643	1.1797	1.6913	1.6677	8.7993	12.4787	157.3514	1.9286	9.5758	15.9404	10.3165	1.4528	1.6094
Nov	83.5562	1.1938	1.7288	1.6893	8.9045	12.4844	161.3061	1.9514	9.8108	16.4436	10.6060	1.4704	1.6104
Dec	84.4227	1.1947	1.8228	1.7424	8.9128	12.6969	169.3183	1.9912	10.0516	16.9903	10.7012	1.4627	1.6375
2014 Jan	85.4224	1.2097	1.8596	1.8027	9.0260	12.7770	170.9228	1.9896	10.1529	17.9288	10.6839	1.4891	1.6470
Feb	85.7435	1.2122	1.8460	1.8305	9.0461	12.8536	169.1019	1.9966	10.1281	18.1450	10.7545	1.4805	1.6567
Mar	85.5390	1.2021	1.8292	1.8460	8.9721	12.9011	170.1186	1.9471	9.9673	17.8605	10.6588	1.4637	1.6622
Apr	86.1860	1.2125	1.7977	1.8401	9.0517	12.9832	171.5772	1.9450	10.0081	17.6482	10.9570	1.4782	1.6743
May	86.8526	1.2267	1.8100	1.8350	9.1563	13.0584	171.3765	1.9586	10.0011	17.5378	11.0732	1.4970	1.6844
Jun	87.6924	1.2436	1.8054	1.8314	9.2752	13.1051	172.5376	1.9617	10.2245	18.0640	11.3068	1.5144	1.6906
Jul	88.7514	1.2611	1.8182	1.8325	9.4033	13.2289	173.6972	1.9646	10.5801	18.1934	11.6412	1.5324	1.7069
Aug	87.7763	1.2542	1.7946	1.8250	9.3496	12.9507	171.9172	1.9793	10.3535	17.8067	11.5255	1.5197	1.6709
Sep	87.5131	1.2639	1.8013	1.7937	9.4093	12.6403	174.8984	2.0026	10.3480	17.9000	11.6174	1.5265	1.6305
Oct	87.3609	1.2678	1.8305	1.8023	9.4387	12.4649	173.5926	2.0410	10.5396	17.7716	11.6389	1.5314	1.6068
Nov	86.9886	1.2646	1.8256	1.7869	9.4103	12.2368	183.5435	2.0145	10.7499	17.4959	11.6977	1.5209	1.5780
Dec	87.5234	1.2686	1.8945	1.8033	9.4385	12.1278	186.6684	2.0137	11.3861	17.9818	11.9275	1.5253	1.5640
2015 Jan	87.7463	1.3045	1.8755	1.8324	9.7058	11.7411	179.0996	1.9842	11.6367	17.5005	12.2929	1.4269	1.5143
Feb	90.0688	1.3503	1.9679	1.9175	10.0590	11.8919	182.0840	2.0577	11.6293	17.7641	12.8129	1.4343	1.5334
Mar	90.4109	1.3825	1.9363	1.8873	10.3117	11.6049	180.0863	2.0053	11.9571	18.0748	12.7771	1.4653	1.4957
Apr	90.1975	1.3856	1.9322	1.8451	10.3446	11.6009	178.9468	1.9712	11.7853	17.9743	12.9345	1.4371	1.4967
May	91.4125	1.3852	1.9599	1.8842	10.3352	11.9929	186.8976	2.0978	11.6720	18.5100	12.8943	1.4406	1.5470
Jun	92.1305	1.3879	2.0189	1.9253	10.3542	12.0701	192.6963	2.2314	12.1663	19.1556	12.8766	1.4518	1.5568
Jul	93.3263	1.4139	2.0997	1.9991	10.5501	12.0621	191.8735	2.3398	12.6368	19.3763	13.2676	1.4845	1.5560

See Chapter 7 of the *Financial Statistics Explanatory Handbook* for further information.

Source: Bank of England

1 January 2005=100

2 This table replaces G3 of the Monthly Review of External Trade Statistics publication, which has now been discontinued.

17R SUMMARY OF REVISIONS

Balance of Payments Basis

	Trade in goods			Trade in services			Trade in goods & services			Growth rates for volume and price indices (2011=100)			
	£ Million (seasonally adjusted)			£ Million (seasonally adjusted)			£ Million (seasonally adjusted)			Volume		Prices	
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Exports	Imports
	BOKG	BOKH	BOKI	IKBB	IKBC	IKBD	IKBH	IKBI	IKBJ				
2012	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-
2012 Q4	-	-	-	-	-	-	-	-	-	-	-	-	-
2013 Q1	-	-	-	-	-	-	-	-	-	-	-	-	-
Q2	-	-	-	-	-	-	-	-	-	-	-	-	-
Q3	-	-	-	-	-	-	-	-	-	-	-	-	-
Q4	-	-	-	-	-	-	-	-	-	-	-	-	-
2014 Q1	-	-	-	-	-	-	-	-	-	-	-	-	-
Q2	-	-	-	-	-	-	-	-	-	-	-	-	-
Q3	-	-	-	-	-	-	-	-	-	-	-	-	-
Q4	-	-	-	-	-	-	-	-	-	-	-	-	-
2015 Q1	67	1 027	-960	-	-	-	67	1 027	-960	0.2	1.1	-	-
Q2	532	-651	1 183	132	-137	269	664	-788	1 452	0.7	-1.7	-0.1	-0.1
2012 Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
2013 Jan	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
2014 Jan	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
2015 Jan	-29	311	-340	-	-	-	-29	311	-340	-	1.1	-	0.1
Feb	23	354	-331	-	-	-	23	354	-331	0.1	-0.1	0.1	-0.5
Mar	73	362	-289	-	-	-	73	362	-289	0.6	-	-	0.3
Apr	169	-103	272	22	-41	63	191	-144	335	-	-1.5	-0.2	0.1
May	165	-69	234	43	-57	100	208	-126	334	-	0.1	0.1	-
Jun	198	-479	677	67	-39	106	265	-518	783	0.9	-0.7	-0.5	-0.5
Jul	..	..	..	..	..	..	..	..	..	..	..	..	..
3 month on 3 month comparison:													
2014 Feb	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
2015 Jan	-	-	-	-	-	-	-	-	-	-	0.3	-	-
Feb	-	-	-	-	-	-	-	-	-	-	0.8	-	-
Mar	-	-	-	-	-	-	-	-	-	-	1.1	0.1	-
Apr	-	-	-	-	-	-	-	-	-	-0.1	0.2	0.1	-0.1
May	-	-	-	-	-	-	-	-	-	0.2	-0.7	-	0.2
Jun	-	-	-	-	-	-	-	-	-	-	-1.7	-0.2	-
Jul	..	..	..	..	..	..	..	..	..	..	..	..	..

† Earliest date for revisions to trade in goods is January 2015.

† Earliest date for revisions to trade in services is April 2015.