

UK Trade, March 2015

Coverage: **UK**

Date: **08 May 2015**

Geographical Area: **UK**

Theme: **Economy**

Main points

- UK Trade shows the extent of import and export activity and is a main contributor to the overall economic growth of the UK.
- Seasonally adjusted, the UK's deficit on trade in goods and services was estimated to have been £2.8 billion in March 2015, compared with £3.3 billion in February 2015. This reflects a deficit of £10.1 billion on goods, partially offset by an estimated surplus of £7.3 billion on services.
- In quarter 1 January to March 2015, the UK's deficit on trade in goods and services was estimated to have been £7.5 billion; widening by £1.5 billion from the previous quarter.
- In quarter 1 January to March 2015, the trade in goods deficit widened by £0.8 billion to £29.9 billion. The widening reflects a £2.7 billion fall in exports and a £1.9 billion fall in imports. At the commodity level, the fall in exports in quarter 1 reflects a £2.2 billion decrease in exports of fuels; specifically, oil exported to EU countries, which fell by £2.1 billion from the previous quarter. Over the same period, imports of fuels fell by £2.2 billion, reflecting a £1.8 billion fall in imports of oil from outside the EU.

Main figures

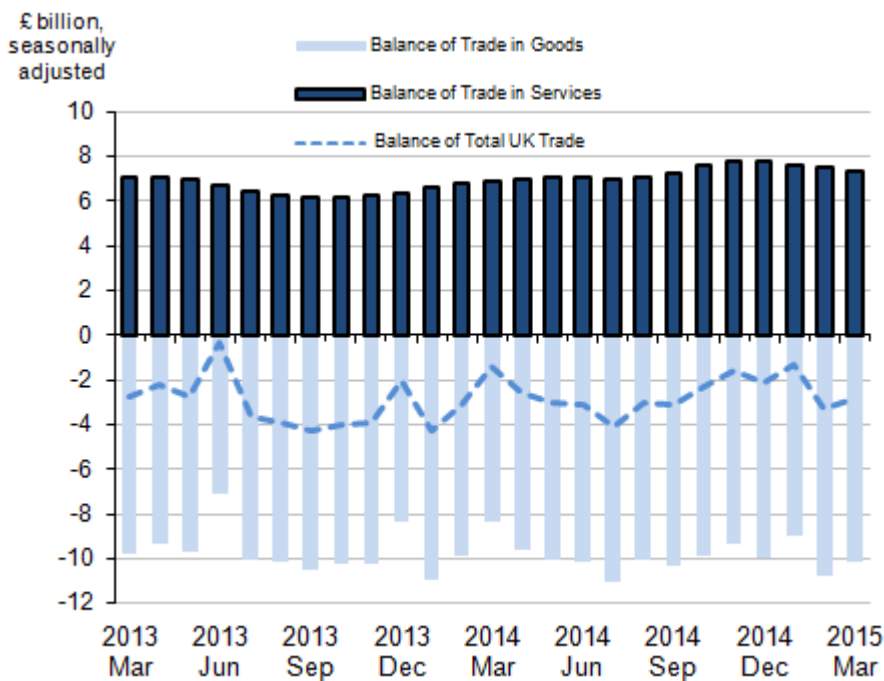
Table 1: Balance of UK trade in goods and services, March 2015

					£ billion	
		Balance of trade in goods			Balance of trade in services	Total trade balance
		EU	Non-EU	Total		
2014	Mar	-5.5	-2.9	-8.3	6.9	-1.4
2015	Jan	-7.0	-2.0	-9.0	7.6	-1.3
	Feb	-7.5	-3.3	-10.8	7.5	-3.3
	Mar	-7.0	-3.2	-10.1	7.3	-2.8

Table source: Office for National Statistics

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Figure 1: Balance of UK trade, March 2013 to March 2015

Source: Office for National Statistics

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Summary

The deficit of trade in goods and services for March 2015 narrowed to £2.8 billion, from £3.3 billion in the previous month. The trade position reflects exports minus imports. Between February 2015 and March 2015, exports increased by £0.3 billion to £41.9 billion and imports decreased by £0.2 billion to £44.7 billion.

The deficit on trade in goods was £10.1 billion in March 2015, narrowing by £0.7 billion from February 2015. Exports rose by £0.3 billion between February 2015 and March 2015, whilst imports decreased by £0.4 billion over the same period.

In detail, exports of goods rose by £0.3 billion to £23.7 billion in March 2015. The increase mainly reflects a £0.4 billion rise in exports of manufactured goods; in particular, material manufactures (up £0.2 billion) and chemicals (up £0.2 billion). With the exception of unspecified goods which fell by £0.1 billion, exports of all main commodities rose in March 2015.

Imports of goods fell by £0.4 billion in March 2015, mainly reflecting a £0.3 billion decrease in imports of manufactured goods; specifically machinery and transport equipment which fell £0.4 billion due mainly to trade in aircraft and ships. The overall decrease in imports was partially offset by an increase in fuels, which rose by £0.2 billion.

In March 2015, exports to countries within the EU decreased by £0.3 billion. The fall was mainly attributed to fuels (specifically oil) and manufactured goods (specifically chemicals). Imports from EU countries fell by £0.9 billion between February 2015 and March 2015. Imports of manufactured goods fell by £0.7 billion; machinery and transport equipment, in particular, fell by £0.3 billion as imports of aircraft decreased. The fall in imports contributed to the narrowing of the UK's deficit with the EU, which at £0.6 billion was the largest narrowing since March 2014.

Outside the EU, exports rose by £0.7 billion. Manufactured goods increased by £0.5 billion, as chemicals (specifically medicinal and pharmaceutical products) rose by £0.3 billion and miscellaneous and material manufactures each rose by £0.2 billion. Oil exports also rose in March 2015, up £0.2 billion from February 2015. The increase in exports was partially offset by a £0.6 billion rise in imports from countries outside of the EU, as imports of miscellaneous manufactures rose by £0.5 billion and fuel imports rose by £0.1 billion. These increases were partially offset by lesser falls elsewhere.

Trade statistics for any one month can be erratic. For that reason, it is recommended to compare the latest quarter against the preceding quarter and the same quarter of the preceding year.

In quarter 1 January to March 2015, the trade in goods deficit widened by £0.8 billion to £29.9 billion. The widening reflects a £2.7 billion fall in exports and a £1.9 billion fall in imports. At the commodity level, the fall in exports in quarter 1 reflects a £2.2 billion decrease in exports of fuels; specifically oil exported to EU countries, which fell by £2.1 billion from the previous quarter. Over the same period, imports of fuels fell by £2.2 billion as imports of oil from outside the EU fell by £1.8 billion. By area, the UK's deficit with the EU widened by £1.6 billion to a record £21.5 billion, while the UK's deficit with non-EU countries narrowed by £0.8 billion. These movements are representative of the UK's trade in oil as exports to the EU and imports from outside the EU both decreased over the quarter.

Geographically, in quarter 1 January to March 2015, the UK's deficit with the Netherlands widened by £1.1 billion, as exports fell by £1.2 billion; anecdotal evidence suggests the fall is mainly attributed to trade in oil. Elsewhere in the EU, the UK's deficits with France and Belgium and Luxembourg (combined) widened as exports outperformed imports. Outside the EU, exports to the USA reached a record high £11.5 billion. Imports from the USA also increased, although less significantly, resulting in the UK's quarterly surplus with the US rising by £1.9 billion. The UK's deficit with Canada also improved over the quarter (narrowing by £1.6 billion) as exports increased and imports decreased.

This bulletin also reports on trade in services. However, the information on trade in services is mainly obtained from quarterly surveys, in some cases underpinned by larger annual surveys. That means that the data for the latest months are inevitably uncertain.

The surplus on trade in services was estimated to be £7.3 billion in March 2015; falling by £0.2 billion from the previous month. The fall in surplus reflects a slight decrease in exports and a £0.2 billion increase in imports.

In quarter 1 January to March 2015, the estimated surplus on trade in services was £22.4 billion. This represents a reduction of £0.8 billion in the surplus from the record high of £23.2 billion in the previous quarter. Exports of services decreased by £0.3 billion to £54.5 billion in quarter 1 January to March 2015 and imports increased by £0.4 billion to £32.1 billion.

Longer-term perspective

The value of trade in goods grew steadily from the beginning of 2007 to mid-2008. The onset of the global economic downturn in mid-2008 affected the economic performance of the UK's major trading partners and the value of both UK exports and imports fell sharply until quarter 2 April to June 2009. Growth in the value of trade in goods resumed from mid-2009 with improving global economic conditions. However, the value of both UK exports and imports has remained largely flat since mid-2011 with the continuing difficulties in many economies.

Value of UK trade in goods

In March 2015, the UK's deficit on trade in goods was £10.1 billion, narrowing by £0.7 billion from February 2015.

Total exports increased by £0.3 billion (1.4%) to £23.7 billion and total imports decreased by £0.4 billion (1.0%) to £33.9 billion.

At the commodity level, the data are shown in Table 2.

Table 2: Change in UK main commodity value, March 2015 compared with February 2015

	Exports (£m)	Imports (£m)
Oil (see section on "trade in oil")	+52	+266
Cars	+9	+251
Consumer goods other than cars	+173	+436
Intermediate goods	-127	-317
Capital goods	-122	-117
Chemicals	+150	-66
Semi-manufactured goods other than chemicals	+178	-161

Table source: Office for National Statistics

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In quarter 1 January to March 2015, the deficit on trade in goods was £29.9 billion, widening by £0.8 billion from quarter 4 October to December 2014.

Total exports decreased by £2.7 billion (3.6%) to £71.6 billion and total imports decreased by £1.9 billion (1.9%) to £101.5 billion.

At the commodity level, the data are shown in Table 3.

Table 3: Change in UK main commodity value, quarter 1 (January to March) 2015 compared with quarter 4 (October to December) 2014

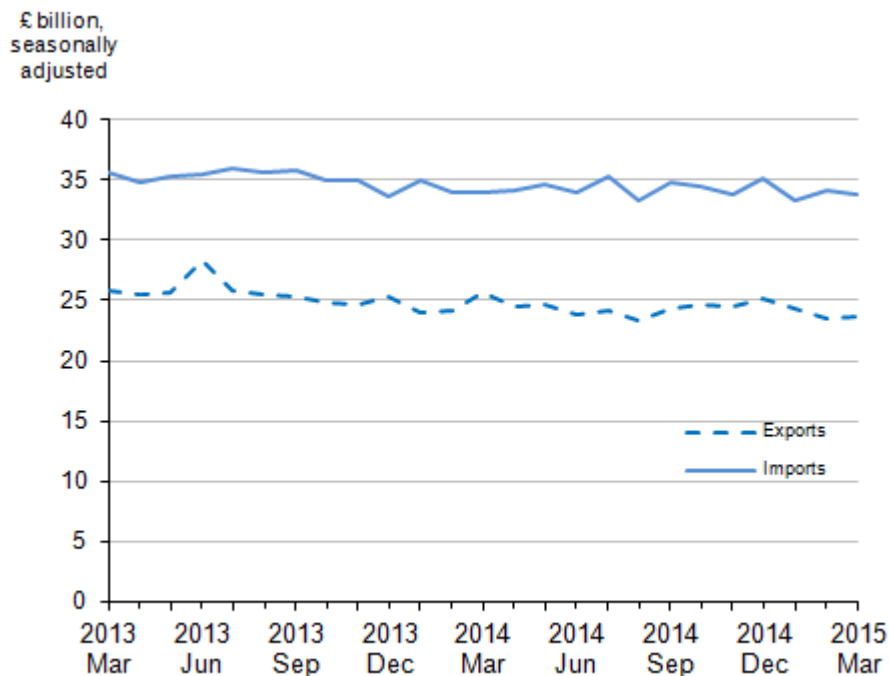
	Exports (£m)	Imports (£m)
Oil (see section on "trade in oil")	-2,123	-2,239
Cars	+51	+588
Consumer goods other than cars	+319	+840
Intermediate goods	-102	+142
Capital goods	-263	-302
Chemicals	+833	-446
Semi-manufactured goods other than chemicals	-689	+50

Table source: Office for National Statistics

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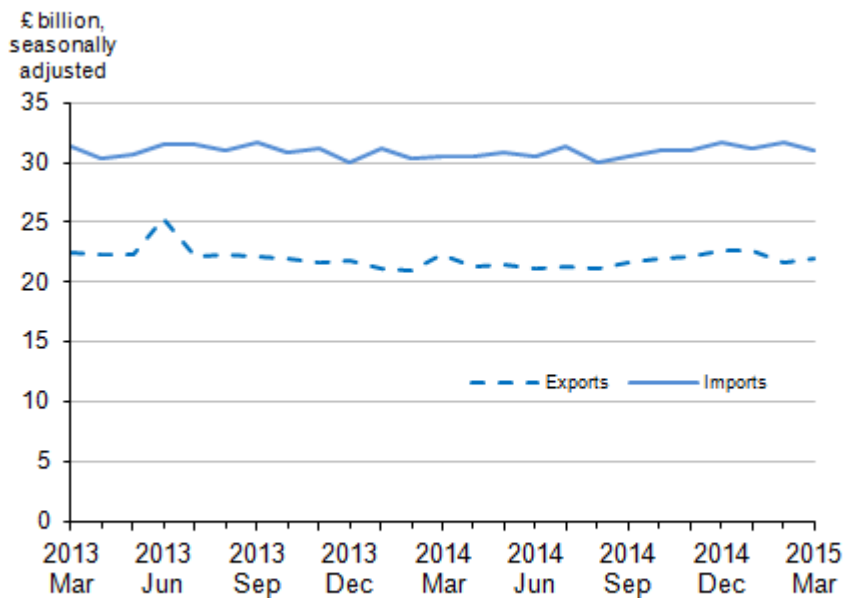
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Figure 2: Value of UK trade in goods, March 2013 to March 2015

Source: Office for National Statistics

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Figure 3: Value of UK trade in goods excluding oil, March 2013 to March 2015

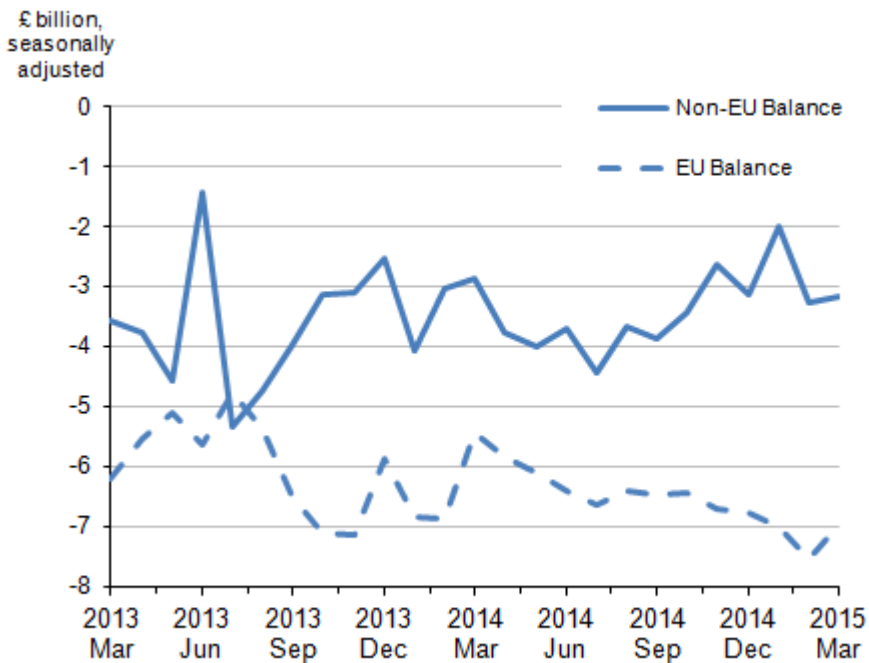
Source: Office for National Statistics

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Trade in goods - analysis by area**Monthly analysis**

In March 2015, the deficit on trade in goods with EU countries narrowed by £0.6 billion to £7.0 billion. The deficit on trade in goods with non-EU countries narrowed by £0.1 billion to £3.2 billion (Figure 4).

Figure 4: Balance of UK trade in goods - EU and non-EU countries, March 2013 to March 2015

Source: Office for National Statistics

Between February 2015 and March 2015, exports to the EU decreased by £0.3 billion (2.9%) to £10.9 billion. Exports to the Netherlands decreased by £0.4 billion and to the Irish Republic by £0.1 billion. These decreases were partially offset by an increase in exports to both France and Germany of £0.1 billion.

Between February 2015 and March 2015, imports from the EU decreased by £0.9 billion (4.8%) to £17.9 billion. Imports from France decreased by £0.3 billion, from the Irish Republic by £0.2 billion and from Belgium and Luxembourg (combined), Czech Republic, Italy and the Netherlands by £0.1 billion.

At the commodity level, the data are shown in Table 4.

Table 4: Change in UK main commodity value (EU), March 2015 compared with February 2015

	Exports (£m)	Imports (£m)
Oil (see section on "trade in oil")	-175	+34
Cars	+6	+244
Consumer goods other than cars	-40	-71
Intermediate goods	-49	-231
Capital goods	-108	-110
Chemicals	-100	-55
Semi-manufactured goods other than chemicals	+6	-214

Table source: Office for National Statistics

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Between February 2015 and March 2015, exports to non-EU countries increased by £0.7 billion (5.4%) to £12.8 billion. Exports to both India and South Korea increased by £0.2 billion and to China, Hong Kong, Saudi Arabia, Switzerland and the USA by £0.1 billion. These increases were partially offset by a decrease in exports to both Brazil and Singapore of £0.1 billion.

Between February 2015 and March 2015, imports from non-EU countries increased by £0.6 billion (3.6%) to £16.0 billion. Imports from China increased by £0.2 billion and imports from Brazil, Canada, Qatar, Switzerland and Turkey all increased by £0.1 billion. These increases were partially offset by a decrease in imports from Norway of £0.3 billion.

At the commodity level, the data are shown in Table 5.

Table 5: Change in UK main commodity value (non-EU), March 2015 compared with February 2015

	Exports (£m)	Imports (£m)
Oil (see section on "trade in oil")	+227	+232
Cars	+3	+7
Consumer goods other than cars	+213	+507
Intermediate goods	-78	-86
Capital goods	-14	-7
Chemicals	+250	-11
Semi-manufactured goods other than chemicals	+172	+53

Table source: Office for National Statistics

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Quarterly analysis

In quarter 1 January to March 2015, the deficit on trade in goods with EU countries widened by £1.6 billion to £21.5 billion.

Between quarter 4 October to December 2014 and quarter 1 January to March 2015, exports to the EU decreased by £3.0 billion (8.3%) to £33.6 billion. Exports to the Netherlands decreased by £1.2 billion, to both Belgium and Luxembourg (combined) and the Irish Republic by £0.5 billion, to France by £0.3 billion and to Sweden by £0.2 billion.

Between quarter 4 October to December 2014 and quarter 1 January to March 2015, imports from the EU decreased by £1.5 billion (2.6%) to £55.1 billion. Imports from Italy decreased by £0.5 billion, from Germany by £0.4 billion, from Belgium and Luxembourg (combined) by £0.3 billion and from Denmark by £0.2 billion. These decreases were partially offset by an increase in imports from France of £0.2 billion.

At the commodity level, the data are shown in Table 6.

Table 6: Change in UK main commodity value (EU), quarter 1 (January to March) 2015 compared with quarter 4 (October to December) 2014

	Exports (£m)	Imports (£m)
Oil (see section on "trade in oil")	-2,043	-438
Cars	-80	+484
Consumer goods other than cars	-299	+241
Intermediate goods	-184	-223
Capital goods	-114	-294
Chemicals	-158	-535
Semi-manufactured goods other than chemicals	-186	-356

Table source: Office for National Statistics

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In quarter 1 January to March 2015, the deficit on trade in goods with non-EU countries narrowed by £0.8 billion to £8.4 billion.

Between quarter 4 October to December 2014 and quarter 1 January to March 2015, exports to non-EU countries increased by £0.4 billion (1.0%) to £38.0 billion. Exports to the USA increased by £2.2 billion, to South Korea by £0.3 billion and to Canada, Japan, Qatar, South Africa and the United Arab Emirates by £0.2 billion. These increases were partially offset by a decrease in exports to Switzerland of £2.5 billion, to China of £0.8 billion, to India of £0.4 billion, to Saudi Arabia of £0.3 billion and to Russia of £0.2 billion.

Between quarter 4 October to December 2014 and quarter 1 January to March 2015, imports from non-EU countries decreased by £0.4 billion (0.9%) to £46.4 billion. Imports from Canada decreased by £1.4 billion, from Norway by £0.5 billion and from India, Kuwait, Nigeria and United Arab Emirates by £0.2 billion. These decreases were partially offset by an increase in imports from China of £1.1 billion and from both the USA and Qatar of £0.3 billion.

At the commodity level, the data are shown in Table 7.

Table 7: Change in UK main commodity value (non-EU), quarter 1 (January to March) 2015 compared with quarter 4 (October to December) 2014

	Exports (£m)	Imports (£m)
Oil (see section on "trade in oil")	-80	-1,801
Cars	+131	+104
Consumer goods other than cars	+618	+599
Intermediate goods	+82	+365
Capital goods	-149	-8
Chemicals	+991	+89
Semi-manufactured goods other than chemicals	-503	+406

Table source: Office for National Statistics

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Trade in goods - geographical analysis

The UK's top 5 export trading partners were unchanged in March 2015 when compared with February 2015. An increase in exports to France of £0.1 billion and a decrease in exports to the Netherlands of £0.4 billion (Table 8), meant that France moved to the 3rd position and the Netherlands moved to the 5th position when compared with February 2015. Anecdotal evidence suggests this decrease to the Netherlands was due to the reduction in exports of crude oil.

Outside of the top 10, exports to Qatar were at a record high in March 2015, with a rise of £14.0 million (7.6%) when compared with February 2015.

The UK's top 5 import trading partners were also unchanged when compared with February 2015. Germany remains the UK's top import partner, with imports of £5.1 billion. Outside of the top 5, a £0.3 billion decrease in imports from Norway meant that it traded positions with Spain as the 9th largest import partner.

Outside of the top 10, imports to Turkey were at a record high in March 2015, with a rise of £0.1 billion (10.4%) when compared with February 2015.

In quarter 1 January to March 2015, there were record exports to the USA, the United Arab Emirates and Qatar. Exports to the USA increased by £2.2 billion (23.4%) to £11.5 billion, exports to the

United Arab Emirates increased by £0.2 billion (15.6%) to £1.7 billion and exports to Qatar increased by £0.2 billion (48.8%) to £0.6 billion.

In quarter 1 January to March 2015, there were record imports from China. Imports from China increased by £1.1 billion (12.0%) to £9.9 billion.

Table 8: Change in UK monthly trade with significant partner countries, March 2015 compared with February 2015

		Exports (£m)				Imports (£m)	
		March 2015 value	1-month change			March 2015 value	1-month change
1	USA	3,648	+83	1	Germany	5,070	+9
2	Germany	2,509	+51	2	China	3,502	+190
3	France	1,586	+93	3	USA	2,753	+13
4	Irish Republic	1,277	-104	4	Netherlands	2,492	-63
5	Netherlands	1,260	-385	5	France	1,993	-306
6	China	1,101	+94	6	Belgium and Luxembourg	1,672	-130
7	Belgium and Luxembourg	972	+39	7	Italy	1,274	-123
8	Spain	763	+7	8	Spain	1,107	-17
9	Italy	725	+16	9	Norway	882	-290
10	Switzerland	704	+89	10	Irish Republic	869	-161

Table source: Office for National Statistics

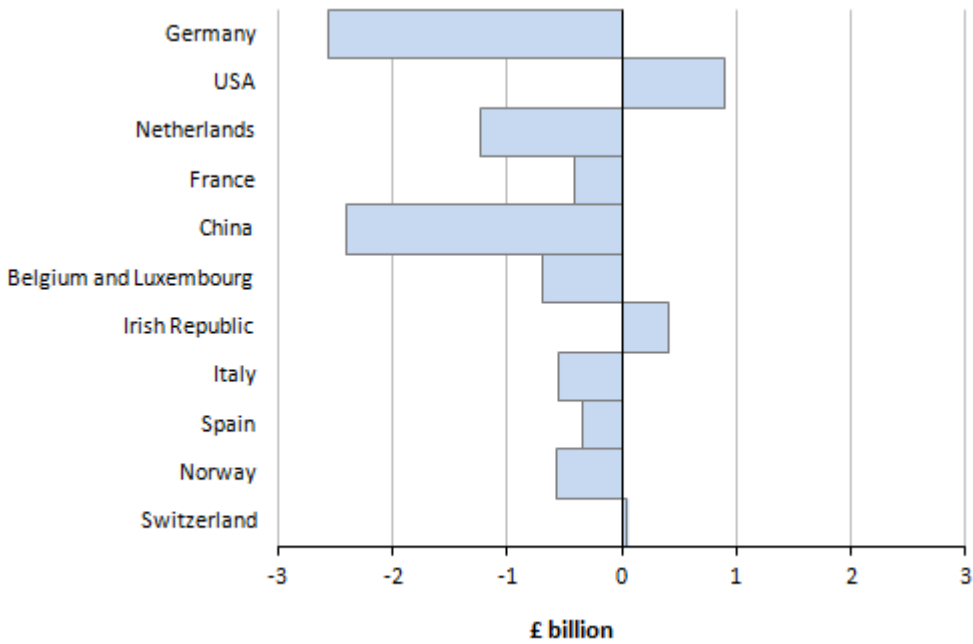
Table notes:

1. Significant trading partners defined as top 10 export markets and import sources 2014 (see attached table 14).
2. USA includes Puerto Rico.

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Figure 5: Significant UK partner countries, 1-month balances, March 2015



Source: Office for National Statistics

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Table 9: Change in UK quarterly trade with significant partner countries, quarter 1 (January to March) 2015 compared with quarter 4 (October to December) 2014

		Exports (£m)				Imports (£m)	
		Quarter 1 value	Quarterly change			Quarter 1 value	Quarterly change
1	USA	11,471	+2,173	1	Germany	15,221	-384
2	Germany	7,632	+2	2	China	9,891	+1,060
3	France	4,544	-266	3	USA	8,225	+302
4	Netherlands	4,425	-1,202	4	Netherlands	7,563	-88
5	Irish Republic	4,011	-533	5	France	6,411	+156
6	China	3,016	-808	6	Belgium and Luxembourg	5,148	-346
7	Belgium and Luxembourg	2,844	-532	7	Italy	4,017	-478
8	Spain	2,278	+4	8	Spain	3,361	-29
9	Italy	2,132	+18	9	Norway	3,037	-492
10	Switzerland	1,902	-2,464	10	Irish Republic	3,013	-135

Table source: Office for National Statistics

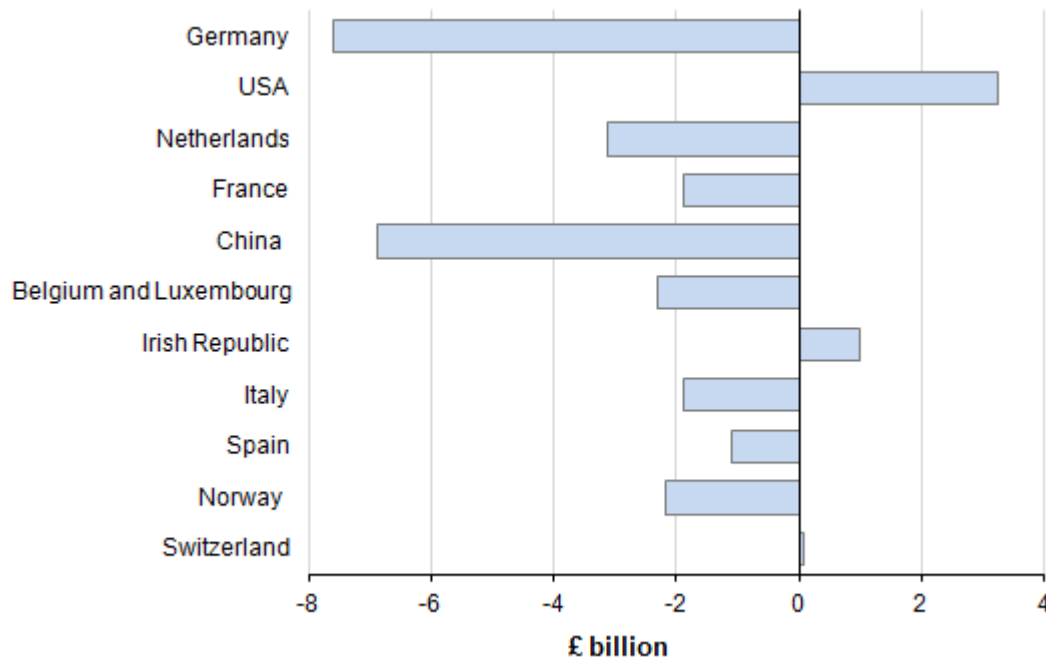
Table notes:

1. Significant trading partners defined as top 10 export markets and import sources 2014 (see attached table 14).
2. USA includes Puerto Rico.

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Figure 6: Significant UK partner countries, quarterly balances, quarter 1 (January to March) 2015

Source: Office for National Statistics

Volume of total trade in goods, excluding oil and erratics

Between February 2015 and March 2015, the total volume of exports decreased by 1.0% and the total volume of imports were unchanged.

At the commodity level, the data are shown in Table 10.

Table 10: Change in UK main commodity volume, March 2015 compared with February 2015

	Exports percentage change	Imports percentage change
Food, beverages and tobacco	+2.1	-3.8
Basic materials	+2.6	+7.6
Semi-manufactured goods; of which	+4.0	-1.0
Chemicals	0.0	0.0
Finished manufactured goods; of which	0.0	0.0
Cars	+0.8	+13.0
Consumer goods other than cars	+7.5	+9.0
Intermediate goods	-3.8	-6.2
Capital goods	-5.1	-1.7

Table source: Office for National Statistics

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In quarter 1 January to March 2015, the volume of exports increased by 2.2% and the volume of imports increased by 2.3% when compared with the previous quarter.

At the commodity level, the data are shown in Table 11.

Table 11: Change in UK main commodity volume, quarter 1 (January to March) 2015 compared with quarter 4 (October to December) 2014

	Exports percentage change	Imports percentage change
Food, beverages and tobacco	-1.0	-2.8
Basic materials	-8.7	-1.2
Semi-manufactured goods; of which	+1.3	+2.0
Chemicals	+7.7	+0.3
Finished manufactured goods; of which	+0.3	+3.8
Cars	0.0	+15.1
Consumer goods other than cars	+4.1	+6.0
Intermediate goods	+0.7	+1.5
Capital goods	-1.7	-1.4

Table source: Office for National Statistics

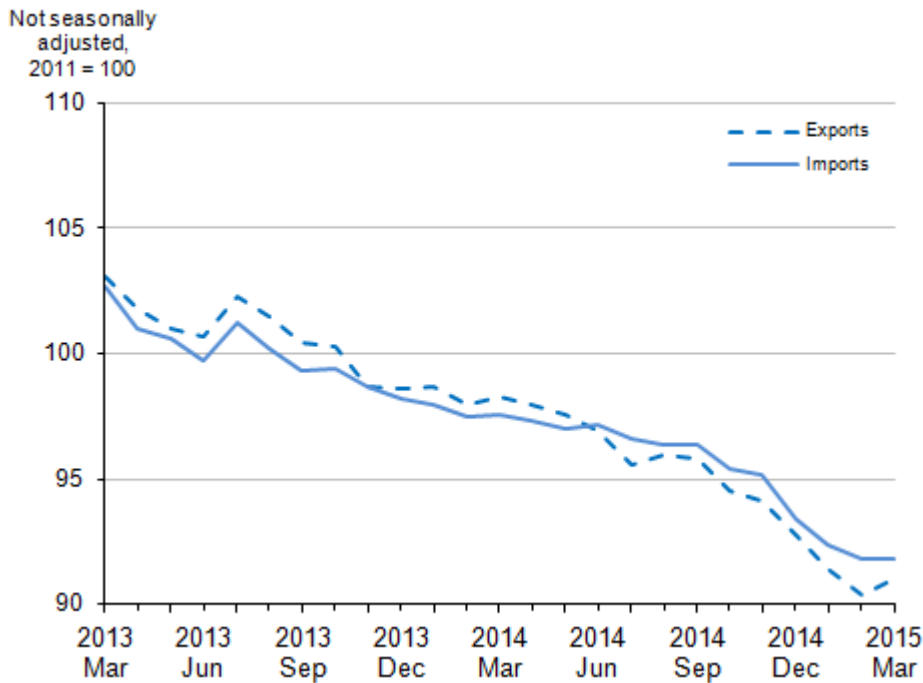
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Export and import prices for trade in goods (not seasonally adjusted)

In March 2015, compared with February 2015, export prices increased by 0.7% and import prices were unchanged. Excluding the oil price effect, export prices increased by 0.4% and import prices decreased by 0.4%.

In quarter 1 January to March 2015, when compared with the previous quarter, export prices decreased by 3.1% and import prices decreased by 2.8%. Excluding the oil price effect, export prices decreased by 0.7% and import prices decreased by 0.5%.

Figure 7: UK Trade in goods export and import prices, March 2013 to March 2015

Source: Office for National Statistics

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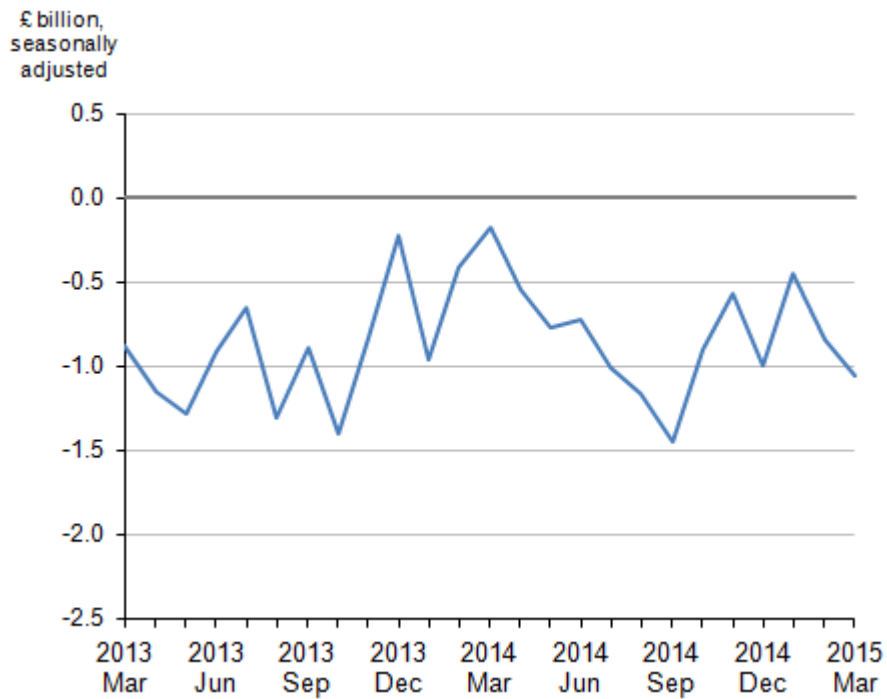
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Trade in oil

In March 2015, the balance on trade in oil was in deficit by £1.1 billion, when compared with a deficit of £0.8 billion in February 2015. Oil exports increased by £0.1 billion to £1.7 billion and oil imports increased by £0.3 billion to £2.8 billion.

In quarter 1 January to March 2015, the balance on trade in oil was in deficit by £2.3 billion, narrowing by £0.1 billion when compared with the previous quarter. Oil exports decreased by £2.1 billion to £5.2 billion and oil imports decreased by £2.2 billion to £7.6 billion.

Figure 8: Balance of UK trade in oil, March 2013 to March 2015

Source: Office for National Statistics

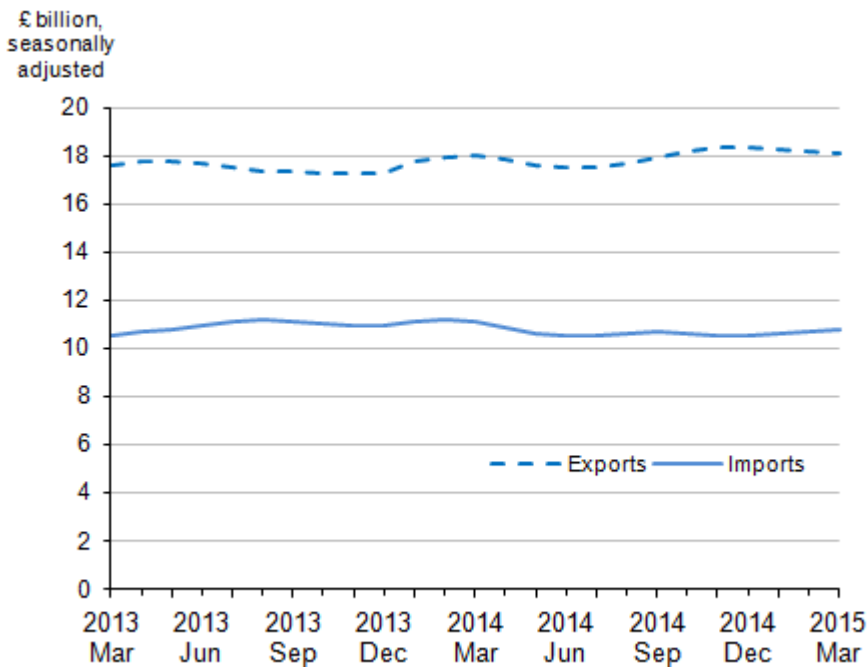
Trade in services

In March 2015, the UK's estimated surplus on trade in services was £7.3 billion.

Exports in March 2015 were estimated to have been £18.1 billion and imports £10.8 billion.

In quarter 1 January to March 2015, the estimated surplus on trade in services was £22.4 billion.

In quarter 1 January to March 2015, exports were estimated to have been £54.5 billion and imports £32.1 billion.

Figure 9: Value of UK trade in services, March 2013 to March 2015

Source: Office for National Statistics

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The surplus on trade in services for March 2015 was estimated at £7.3 billion, which saw little movement when compared with February 2015, with very little change in the levels of exports (£18.1 billion) and a change in the level of imports (£10.8 billion) due to an increase in imports of insurance and pension services and other business services.

In quarter 1 January to March 2015, the estimated surplus on trade in services was £22.4 billion. This represents a reduction of £0.8 billion in the surplus from the record high of £23.2 billion in the previous quarter. Exports of services decreased by £0.3 billion to £54.5 billion in quarter 1 January to March 2015 and imports increased by £0.4 billion to £32.1 billion.

Records sheet

The [UK Trade record information for March 2015](#) can be accessed on our website.

Background notes

1. What's new?

The UK Statistics Authority [suspended the National Statistics designation of UK Trade](#) on 14 November 2014. The Authority's re-assessment of UK Trade against the Code of Practice for Official Statistics is now under way. More details are available from the [Authority's website](#).

EMU enlargement

As of 1 January 2015, Lithuania joined the European Monetary Union (EMU). Therefore the EMU totals in this UK Trade release include Lithuania.

Related publications

On 6 February 2015, we published an article on the [Rotterdam effect](#) and its potential impact on the UK trade in goods estimates.

On 23 January 2015, we published a short story exploring [the reasons behind the UK trade deficit](#).

Erratics

Non-monetary gold is now included in the erratics series; along with ships, aircraft, precious stones and silver. In compliance with the BPM6 changes, non-monetary gold which is held as a store of wealth, is now recorded within trade in goods.

Non-monetary gold

To comply with international statistical guidelines, we introduced estimates for trade in non-monetary gold and other precious metals into the quarterly national accounts from 30 September 2014, and the monthly UK Trade statistics released on 10 October 2014. In developing these estimates further it had been proposed to use data from a Bank of England (BoE) survey, collecting estimates of physical holdings of gold and other precious metals for the reporting period March 2013 onwards, as described in the article '[Measurement of non-monetary gold](#)' published on 23 January 2014.

However, on receiving the aggregated survey results, the data were volatile with large monthly changes that, despite being on a net trade basis, significantly distorted the estimated monthly trade balance. Due to this volatility and given that the survey is relatively new, having only commenced from the reporting period March 2013, it has been decided to undertake further work to quality assure these data and to review the methods used to measure non-monetary gold and other precious metals more generally. In addition, further disclosure assessment is required to ensure the confidentiality of businesses within the survey is maintained. So, the method used for the series pre-2013, derived from BoE information of gold as a store of wealth by UK MFIs, has been extended with the survey information being used to inform the movements of the later periods, but rescaled to the level of the pre-2013 data.

We will keep users informed of progress and it is likely we will seek views on how best to proceed.

Revisions

In this release, periods from January 2015 are open for revision.

2. Missing trader intra-community (MTIC) fraud

Users should be aware that in some periods, the monthly data does not sum precisely to the quarters (or the quarters to the annual), for the MTIC series due to rounding.

Deflation

It is common for the value of a group of financial transactions to be measured in several time periods. The values measured will include both the change in the volume sold and the effect of the change of prices over that year. Deflation is the process whereby the effect of price change is removed from a set of values.

Chain-linked indices (chained volume measures) which are indexed to form the volume series in this bulletin differ from fixed base indices in that the growth from one year to the next is estimated by weighting the components using the contribution to value of trade in the immediately preceding year (effectively re-basing every year). This series of annually re-weighted annual growths is then "chain-linked" to produce a continuous series.

The implied price deflators derived by comparing current price data to chained volume measures data are not the same as the price indices published in this statistical bulletin because the former are current weighted while the latter are base (2011) weighted.

Changes in trade associated with VAT MTIC fraud mean that comparisons of volume and prices (both including and excluding trade associated with VAT MTIC fraud) should be treated with a great deal of caution.

3. Special events

An article outlining the [ONS policy on special events](#) is available on our website.

4. Code of Practice for Official Statistics

National Statistics are produced to high professional standards set out in the [Code of Practice for Official Statistics](#). They undergo regular quality assurance reviews to ensure that they meet customer needs. They are produced free from any political interference. © Crown copyright 2015.

5. Short guide to UK trade

Ever since statistics on exports and imports of goods were first collected in 1697, UK trade has been one of the country's key economic indicators.

All information included in the monthly UK Trade statistical bulletin is on a balance of payments (BoP) basis and is seasonally adjusted unless otherwise specified. The release contains tables showing the total value of trade in goods together with index numbers of volume and price, figures analysed by broad commodity group (values and indices) and according to geographical area (values only). In addition the UK Trade statistical bulletin also includes early monthly estimates of the value of trade in services.

Data appearing in the UK Trade statistical bulletin are also used as a direct input into the quarterly balance of payments and national accounts.

Interpreting the data

In months where quarterly and 3-monthly ending percentage changes for index data coincide, there may be small differences between the data for methodological reasons. Quarterly data are the indexed form of an underlying constant price (for volume indices) or consistent quantity (for price indices) series. 3-month ending data are the average of the index data in that period.

VAT missing trader intra-community (MTIC) fraud

Import figures for trade in goods include adjustments to allow for the impact of VAT MTIC fraud.

The adjustments to trade in goods relate only to part of the carousel version of VAT MTIC fraud. This fraud leads to under recording of imports as fraudsters import goods from the EU, which they then sell on before disappearing without paying VAT on that sale. The goods are eventually exported. Such exports are declared and are therefore already reflected in the UK's trade in goods statistics.

Changes to the pattern of trading associated with MTIC fraud can make it difficult to analyse trade by commodity group and by country as changes in the impact of activity associated with this fraud affect both imports and exports. However, the MTIC trade adjustments are added to the EU import estimates derived from Intrastat returns as it is this part of the trading chain that is not generally recorded. In particular, adjustments affect trade in capital goods and intermediate goods—these categories include mobile phones and computer components, which are still the most widely affected goods.

International convention determines that the treatment of the impact is to adjust imports upwards by the relevant amounts of missing declarations (non-response). However, users may wish to interpret short-term movements in imports excluding that part of the fraudulent activity that is not included in the import estimates. For this purpose, an analysis of the import figures with the VAT MTIC adjustments excluded is shown in Table 13.

Definitions and explanations

A glossary of terms is published in the [UK Balance of Payments - The Pink Book, 2014](#).

Use of the data

UK Trade is a key economic indicator due to the importance of international trade to the UK economy. It is also a very timely statistic, providing an early indicator of what is happening more generally in the economy.

In addition, it is a major component of two other key economic statistics: UK gross domestic product (GDP) and the UK balance of payments. This means that there is a threefold potential for UK Trade statistics to inform the government's view of the UK economy, as well as the views of others, such as economists, City analysts, academics, the media and international organisations.

Notes on tables

Rounding:

The sum of constituent items in tables does not always agree exactly with the totals shown due to rounding.

Symbols:

.. Not applicable

- Nil or less than half the final digit shown.

6. Methods

Composition of the data

Detailed methodological notes are published in the [UK Balance of Payments - The Pink Book, 2014](#).

Seasonal adjustment

Seasonal adjustment aims to remove effects associated with the time of the year or the arrangement of the calendar so that movements within a time series may be more easily interpreted.

7. Quality

Basic quality information

Accuracy: Trade in goods figures for the most recent months are provisional and subject to revision in the light of:

- late trader data, revisions to trade prices and revised estimates of trading associated with VAT MTIC fraud
- revisions to seasonal adjustment factors which are re-estimated every month

Trade in services estimates have been derived from a number of monthly and quarterly sources. For components where no monthly data are available, estimates have been derived on the basis

of recent trends. The results should be used with appropriate caution, as they are therefore likely to be less reliable than those for trade in goods.

Reliability: Revisions to data provide one indication of the reliability of key indicators. Table 12 below shows summary information on the size and direction of the revisions which have been made to the data covering a 5-year period. A statistical test has been applied to the average revision to find out if it is statistically significantly different from zero. An asterisk (*) shows that the test is significant.

Table 12: Revisions analysis, UK trade, March 2015

	£million		
		Revisions between first publication and estimates 12 months later	
	Value in latest period	Average over the last 5 years (mean revision)	Average over the last 5 years without regard to sign (average absolute revision)
Total trade exports (IKBH)	41,876	646	884
Total trade imports (IKBI)	44,693	303	564
Total trade balance (IKBJ)	-2,817	346	650

Table source: Office for National Statistics

Download table

 [XLS format](#)
(30 Kb)

The table covers estimates of UK trade first published from June 2010 (for April 2010) to May 2014 (for February 2014). [Revision spreadsheets](#) giving these estimates and the calculations behind the averages in the table are available on the our website.

More [information about revisions](#) material in this statistical bulletin can be found on our website.

8. EMU coverage

The coverage of EMU countries was extended to cover Cyprus and Malta from July 2008, Slovakia from January 2009, Estonia from January 2011, Latvia from January 2014 and Lithuania from January 2015. Some EU and non-EU breakdowns of commodity data for chained volume measures which are available on request may be less reliable than the current price data. Please consult Katherine Kent on +44 (0)1633 455829 if you are considering using them.

Data have been combined for the United States and Puerto Rico and for Dubai, Abu Dhabi and Sharjah (the United Arab Emirates) from January 2009 onwards. Estimates are separately available for the United States and Dubai up to the end of 2008 on request.

9. Summary quality report

A [summary quality report \(91.3 Kb Pdf\)](#) for this statistical bulletin and associated data can be found on our website.

10. National accounts revisions policy

[National Accounts revision policy \(43.3 Kb Pdf\)](#) can be found on our website.

11. Revisions

Revisions table 17R shows revisions to the main aggregates since the last UK Trade statistical bulletin of 9 April 2015. The revisions to trade in goods from January 2015 reflect revised data from Her Majesty's Revenue and Customs and other data suppliers, revised estimates of trading associated with VAT MTIC fraud, later survey data on trade prices and a re-assessment of seasonal factors.

There are no revisions to trade in services data.

12. Publication policy

A list of the organisations given [pre-publication access](#) to the contents of this bulletin can be found on our website.

13. Accessing data

Supplementary quarterly data analysed by industry according to the Classification of Product by Activity (08) ([UK trade in goods by classification of product by activity](#)) are also available.

The complete run of data in the tables of this statistical bulletin are also available to view and download in other electronic formats free of charge using our [time series data](#) website service. Users can download the complete statistical bulletin in a choice of zipped formats, or view and download their own selections of individual series.

We are constantly aiming to improve this release and its associated commentary. We would welcome any feedback you might have and would be particularly interested in knowing how you make use of these data to inform your work. To provide feedback on the bulletin or to request further information, please contact us via email on trade.in.goods@ons.gsi.gov.uk

Overseas Trade Statistics

HM Revenue and Customs (HMRC) publish [Overseas Trade Statistics](#) on the same day as we release the UK Trade data each month. The aggregate estimates here will differ slightly from those that are published by us as part of the [balance of payments](#) (BoP), as the 2 sets of data are compiled to different sets of rules. The BoP publication shows a high level picture of UK trade in goods, whereas the OTS publication shows a detailed picture of the UK's trade in goods by commodity and partner country.

14. Follow us on [Twitter](#) and receive up to date information about our statistical releases.
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17. Next publication: 9 June 2015

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18. Details of the policy governing the release of new data are available by visiting www.statisticsauthority.gov.uk/assessment/code-of-practice/index.html or from the Media Relations Office email: media.relations@ons.gsi.gov.uk

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This document is also available on our website at www.ons.gov.uk.

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1 VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Total trade			Trade in goods			Oil			Trade in goods excluding oil		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	IKBH	IKBI	IKBJ	BOKG	BOKH	BOKI	ELBL	ENXO	ENXQ	ELBM	ENXP	BQKH
2010	447 057	484 115	-37 058	270 816	368 226	-97 410	31 288	36 010	-4 722	239 528	332 216	-92 688
2011	499 452	523 277	-23 825	309 184	405 699	-96 515	37 966	49 461	-11 495	271 218	356 238	-85 020
2012	500 735	535 204	-34 469	305 142	414 114	-108 972	39 516	53 896	-14 380	265 626	360 218	-94 592
2013	515 892	549 625	-33 733	306 765	419 364	-112 599	39 292	49 300	-10 008	267 473	370 064	-102 591
2014	507 723	541 465	-33 742	292 867	412 472	-119 605	33 432	43 075	-9 643	259 435	369 397	-109 962
2013 Q2	132 725	138 015	-5 290	79 549	105 595	-26 046	9 614	12 955	-3 341	69 935	92 640	-22 705
Q3	128 826	140 686	-11 860	76 592	107 263	-30 671	10 009	12 848	-2 839	66 583	94 415	-27 832
Q4	126 566	136 617	-10 051	74 744	103 616	-28 872	9 143	11 586	-2 443	65 601	92 030	-26 429
2014 Q1	127 540	136 394	-8 854	73 804	102 952	-29 148	9 343	10 897	-1 554	64 461	92 055	-27 594
Q2	126 002	134 743	-8 741	72 974	102 791	-29 817	8 904	10 932	-2 028	64 070	91 859	-27 789
Q3	125 062	135 241	-10 179	71 850	103 346	-31 496	7 848	11 451	-3 603	64 002	91 895	-27 893
Q4	129 119	135 087	-5 968	74 239	103 383	-29 144	7 337	9 795	-2 458	66 902	93 588	-26 686
2015 Q1	126 089	133 570	-7 481	71 553	101 458	-29 905	5 214	7 556	-2 342	66 339	93 902	-27 563
2013 Mar	43 465	46 168	-2 703	25 827	35 584	-9 757	3 363	4 244	-881	22 464	31 340	-8 876
Apr	43 272	45 483	-2 211	25 503	34 802	-9 299	3 226	4 379	-1 153	22 277	30 423	-8 146
May	43 431	46 158	-2 727	25 675	35 359	-9 684	3 335	4 613	-1 278	22 340	30 746	-8 406
Jun	46 022	46 374	-352	28 371	35 434	-7 063	3 053	3 963	-910	25 318	31 471	-6 153
Jul	43 375	47 036	-3 661	25 861	35 952	-10 091	3 715	4 366	-651	22 146	31 586	-9 440
Aug	42 860	46 756	-3 896	25 464	35 583	-10 119	3 171	4 471	-1 300	22 293	31 112	-8 819
Sep	42 591	46 894	-4 303	25 267	35 728	-10 461	3 123	4 011	-888	22 144	31 717	-9 573
Oct	42 046	46 071	-4 025	24 757	35 000	-10 243	2 722	4 124	-1 402	22 035	30 876	-8 841
Nov	41 920	45 874	-3 954	24 648	34 893	-10 245	2 927	3 752	-825	21 721	31 141	-9 420
Dec	42 600	44 672	-2 072	25 339	33 723	-8 384	3 494	3 710	-216	21 845	30 013	-8 168
2014 Jan	41 838	46 137	-4 299	24 080	34 991	-10 911	2 859	3 823	-964	21 221	31 168	-9 947
Feb	42 117	45 247	-3 130	24 140	34 046	-9 906	3 201	3 613	-412	20 939	30 433	-9 494
Mar	43 585	45 010	-1 425	25 584	33 915	-8 331	3 283	3 461	-178	22 301	30 454	-8 153
Apr	42 314	44 907	-2 593	24 476	34 072	-9 596	3 083	3 623	-540	21 393	30 449	-9 056
May	42 236	45 279	-3 043	24 586	34 674	-10 088	3 077	3 842	-765	21 509	30 832	-9 323
Jun	41 452	44 557	-3 105	23 912	34 045	-10 133	2 744	3 467	-723	21 168	30 578	-9 410
Jul	41 715	45 815	-4 100	24 156	35 242	-11 086	2 889	3 891	-1 002	21 267	31 351	-10 084
Aug	41 003	44 020	-3 017	23 293	33 369	-10 076	2 225	3 382	-1 157	21 068	29 987	-8 919
Sep	42 344	45 406	-3 062	24 401	34 735	-10 334	2 734	4 178	-1 444	21 667	30 557	-8 890
Oct	42 775	45 075	-2 300	24 592	34 464	-9 872	2 612	3 516	-904	21 980	30 948	-8 968
Nov	42 849	44 410	-1 561	24 516	33 859	-9 343	2 328	2 890	-562	22 188	30 969	-8 781
Dec	43 495	45 602	-2 107	25 131	35 060	-9 929	2 397	3 389	-992	22 734	31 671	-8 937
2015 Jan	42 638	43 984	-1 346	24 383	33 367	-8 984	1 776	2 226	-450	22 607	31 141	-8 534
Feb	41 575	44 893	-3 318	23 422	34 221	-10 799	1 693	2 532	-839	21 729	31 689	-9 960
Mar	41 876	44 693	-2 817	23 748	33 870	-10 122	1 745	2 798	-1 053	22 003	31 072	-9 069
Value change, latest month compared with:												
Previous month	301	-200	501	326	-351	677	52	266	-214	274	-617	891
Percentage change, latest month compared with:												
Previous month	0.7	-0.4		1.4	-1.0		3.1	10.5		1.3	-1.9	
3 months ended:												
2014 Mar	127 540	136 394	-8 854	73 804	102 952	-29 148	9 343	10 897	-1 554	64 461	92 055	-27 594
2014 Dec	129 119	135 087	-5 968	74 239	103 383	-29 144	7 337	9 795	-2 458	66 902	93 588	-26 686
2015 Mar	126 089	133 570	-7 481	71 553	101 458	-29 905	5 214	7 556	-2 342	66 339	93 902	-27 563
Percentage change, latest 3 months compared with:												
Previous 3 months	-2.3	-1.1		-3.6	-1.9		-28.9	-22.9		-0.8	0.3	
Same 3 months last year	-1.1	-2.1		-3.0	-1.5		-44.2	-30.7		2.9	2.0	

1 This table is continued overleaf.

1CONT. VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Erratics ¹			Trade in goods excluding erratics			Trade in goods excluding oil and erratics			Trade in services		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BPAL	BQBB	BQKW	BPAO	BQBE	BPBM	BPBL	BQBG	BPAP	IKBB	IKBC	IKBD
2010	19 075	24 155	-5 080	251 741	344 071	-92 330	220 453	308 061	-87 608	176 241	115 889	60 352
2011	23 253	21 011	2 242	285 931	384 688	-98 757	247 965	335 227	-87 262	190 268	117 578	72 690
2012	21 188	24 418	-3 230	283 954	389 696	-105 742	244 438	335 800	-91 362	195 593	121 090	74 503
2013	20 915	20 246	669	285 850	399 118	-113 268	246 558	349 818	-103 260	209 127	130 261	78 866
2014	16 288	17 012	-724	276 579	395 460	-118 881	243 147	352 385	-109 238	214 856	128 993	85 863
2013 Q2	6 694	5 392	1 302	72 855	100 203	-27 348	63 241	87 248	-24 007	53 176	32 420	20 756
Q3	4 700	5 750	-1 050	71 892	101 513	-29 621	61 883	88 665	-26 782	52 234	33 423	18 811
Q4	4 946	4 076	870	69 798	99 540	-29 742	60 655	87 954	-27 299	51 822	33 001	18 821
2014 Q1	3 731	4 337	-606	70 073	98 615	-28 542	60 730	87 718	-26 988	53 736	33 442	20 294
Q2	3 481	4 289	-808	69 493	98 502	-29 009	60 589	87 570	-26 981	53 028	31 952	21 076
Q3	3 849	4 106	-257	68 001	99 240	-31 239	60 153	87 789	-27 636	53 212	31 895	21 317
Q4	5 227	4 280	947	69 012	99 103	-30 091	61 675	89 308	-27 633	54 880	31 704	23 176
2015 Q1	4 099	4 337	-238	67 454	97 121	-29 667	62 240	89 565	-27 325	54 536	32 112	22 424
2013 Mar	1 543	1 754	-211	24 284	33 830	-9 546	20 921	29 586	-8 665	17 638	10 584	7 054
Apr	2 002	1 863	139	23 501	32 939	-9 438	20 275	28 560	-8 285	17 769	10 681	7 088
May	1 806	1 750	56	23 869	33 609	-9 740	20 534	28 996	-8 462	17 756	10 799	6 957
Jun	2 886	1 779	1 107	25 485	33 655	-8 170	22 432	29 692	-7 260	17 651	10 940	6 711
Jul	1 559	2 352	-793	24 302	33 600	-9 298	20 587	29 234	-8 647	17 514	11 084	6 430
Aug	1 752	1 687	65	23 712	33 896	-10 184	20 541	29 425	-8 884	17 396	11 173	6 223
Sep	1 389	1 711	-322	23 878	34 017	-10 139	20 755	30 006	-9 251	17 324	11 166	6 158
Oct	1 674	1 594	80	23 083	33 406	-10 323	20 361	29 282	-8 921	17 289	11 071	6 218
Nov	1 592	1 379	213	23 056	33 514	-10 458	20 129	29 762	-9 633	17 272	10 981	6 291
Dec	1 680	1 103	577	23 659	32 620	-8 961	20 165	28 910	-8 745	17 261	10 949	6 312
2014 Jan	1 088	1 806	-718	22 992	33 185	-10 193	20 133	29 362	-9 229	17 758	11 146	6 612
Feb	1 161	1 210	-49	22 979	32 836	-9 857	19 778	29 223	-9 445	17 977	11 201	6 776
Mar	1 482	1 321	161	24 102	32 594	-8 492	20 819	29 133	-8 314	18 001	11 095	6 906
Apr	1 089	1 323	-234	23 387	32 749	-9 362	20 304	29 126	-8 822	17 838	10 835	7 003
May	1 312	1 697	-385	23 274	32 977	-9 703	20 197	29 135	-8 938	17 650	10 605	7 045
Jun	1 080	1 269	-189	22 832	32 776	-9 944	20 088	29 309	-9 221	17 540	10 512	7 028
Jul	1 175	1 840	-665	22 981	33 402	-10 421	20 092	29 511	-9 419	17 559	10 573	6 986
Aug	1 274	1 085	189	22 019	32 284	-10 265	19 794	28 902	-9 108	17 710	10 651	7 059
Sep	1 400	1 181	219	23 001	33 554	-10 553	20 267	29 376	-9 109	17 943	10 671	7 272
Oct	1 539	1 455	84	23 053	33 009	-9 956	20 441	29 493	-9 052	18 183	10 611	7 572
Nov	1 547	1 458	89	22 969	32 401	-9 432	20 641	29 511	-8 870	18 333	10 551	7 782
Dec	2 141	1 367	774	22 990	33 693	-10 703	20 593	30 304	-9 711	18 364	10 542	7 822
2015 Jan	1 385	1 499	-114	22 998	31 868	-8 870	21 222	29 642	-8 420	18 255	10 617	7 638
Feb	1 220	1 583	-363	22 202	32 638	-10 436	20 509	30 106	-9 597	18 153	10 672	7 481
Mar	1 494	1 255	239	22 254	32 615	-10 361	20 509	29 817	-9 308	18 128	10 823	7 305
Value change, latest month compared with:												
Previous month	274	-328	602	52	-23	75	-	-289	289	-25	151	-176
Percentage change, latest month compared with:												
Previous month	22.5	-20.7		0.2	-0.1		0.0	-1.0		-0.1	1.4	
3 months ended:												
2014 Mar	3 731	4 337	-606	70 073	98 615	-28 542	60 730	87 718	-26 988	53 736	33 442	20 294
2014 Dec	5 227	4 280	947	69 012	99 103	-30 091	61 675	89 308	-27 633	54 880	31 704	23 176
2015 Mar	4 099	4 337	-238	67 454	97 121	-29 667	62 240	89 565	-27 325	54 536	32 112	22 424
Percentage change, latest 3 months compared with:												
Previous 3 months	-21.6	1.3		-2.3	-2.0		0.9	0.3		-0.6	1.3	
Same 3 months last year	9.9	0.0		-3.7	-1.5		2.5	2.1		1.5	-4.0	

¹ These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

[†] Earliest date for revisions to trade in goods is January 2015. There are no revisions to trade in services.

2 UK TRADE IN GOODS BY AREA

Balance of Payments basis

£ million seasonally adjusted

	EMU members ¹			Total EU (28) ²			Non-EU ³			Total		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	N3C5	N3C6	N3C4	L87S	L87U	L87Q	L87M	L87O	L87K	BOKG	BOKH	BOKI
2010	128 899	162 347	-33 448	145 024	188 509	-43 485	125 792	179 717	-53 925	270 816	368 226	-97 410
2011	147 040	175 268	-28 228	165 220	205 641	-40 421	143 964	200 058	-56 094	309 184	405 699	-96 515
2012	136 911	178 032	-41 121	153 181	209 644	-56 463	151 961	204 470	-52 509	305 142	414 114	-108 972
2013	137 118	192 695	-55 577	154 579	223 712	-69 133	152 186	195 652	-43 466	306 765	419 364	-112 599
2014	130 639	195 488	-64 849	147 926	224 904	-76 978	144 941	187 568	-42 627	292 867	412 472	-119 605
2013 Q2	34 463	47 423	-12 960	38 662	54 960	-16 298	40 887	50 635	-9 748	79 549	105 595	-26 046
Q3	35 621	49 015	-13 394	40 301	56 945	-16 644	36 291	50 318	-14 027	76 592	107 263	-30 671
Q4	32 759	49 425	-16 666	37 085	57 199	-20 114	37 659	46 417	-8 758	74 744	103 616	-28 872
2014 Q1	32 574	48 977	-16 403	37 132	56 302	-19 170	36 672	46 650	-9 978	73 804	102 952	-29 148
Q2	33 344	48 764	-15 420	37 709	56 068	-18 359	35 265	46 723	-11 458	72 974	102 791	-29 817
Q3	32 308	48 602	-16 294	36 459	55 966	-19 507	35 391	47 380	-11 989	71 850	103 346	-31 496
Q4	32 413	49 145	-16 732	36 626	56 568	-19 942	37 613	46 815	-9 202	74 239	103 383	-29 144
2015 Q1	29 790	47 852	-18 062	33 578	55 082	-21 504	37 975	46 376	-8 401	71 553	101 458	-29 905
2013 Mar	11 479	16 550	-5 071	12 885	19 083	-6 198	12 942	16 501	-3 559	25 827	35 584	-9 757
Apr	11 108	15 586	-4 478	12 488	18 032	-5 544	13 015	16 770	-3 755	25 503	34 802	-9 299
May	11 701	15 686	-3 985	13 107	18 225	-5 118	12 568	17 134	-4 566	25 675	35 359	-9 684
Jun	11 654	16 151	-4 497	13 067	18 703	-5 636	15 304	16 731	-1 427	28 371	35 434	-7 063
Jul	12 515	16 167	-3 652	14 092	18 847	-4 755	11 769	17 105	-5 336	25 861	35 952	-10 091
Aug	11 736	16 203	-4 467	13 358	18 738	-5 380	12 106	16 845	-4 739	25 464	35 583	-10 119
Sep	11 370	16 645	-5 275	12 851	19 360	-6 509	12 416	16 368	-3 952	25 267	35 728	-10 461
Oct	10 702	16 582	-5 880	12 076	19 194	-7 118	12 681	15 806	-3 125	24 757	35 000	-10 243
Nov	10 804	16 589	-5 785	12 157	19 298	-7 141	12 491	15 595	-3 104	24 648	34 893	-10 245
Dec	11 253	16 254	-5 001	12 852	18 707	-5 855	12 487	15 016	-2 529	25 339	33 723	-8 384
2014 Jan	10 651	16 421	-5 770	12 126	18 967	-6 841	11 954	16 024	-4 070	24 080	34 991	-10 911
Feb	10 714	16 625	-5 911	12 196	19 072	-6 876	11 944	14 974	-3 030	24 140	34 046	-9 906
Mar	11 209	15 931	-4 722	12 810	18 263	-5 453	12 774	15 652	-2 878	25 584	33 915	-8 331
Apr	11 200	16 124	-4 924	12 658	18 496	-5 838	11 818	15 576	-3 758	24 476	34 072	-9 596
May	11 186	16 325	-5 139	12 673	18 771	-6 098	11 913	15 903	-3 990	24 586	34 674	-10 088
Jun	10 958	16 315	-5 357	12 378	18 801	-6 423	11 534	15 244	-3 710	23 912	34 045	-10 133
Jul	10 884	16 386	-5 502	12 241	18 889	-6 648	11 915	16 353	-4 438	24 156	35 242	-11 086
Aug	10 671	16 027	-5 356	12 049	18 449	-6 400	11 244	14 920	-3 676	23 293	33 369	-10 076
Sep	10 753	16 189	-5 436	12 169	18 628	-6 459	12 232	16 107	-3 875	24 401	34 735	-10 334
Oct	10 943	16 258	-5 315	12 265	18 715	-6 450	12 327	15 749	-3 422	24 592	34 464	-9 872
Nov	10 672	16 292	-5 620	12 050	18 756	-6 706	12 466	15 103	-2 637	24 516	33 859	-9 343
Dec	10 798	16 595	-5 797	12 311	19 097	-6 786	12 820	15 963	-3 143	25 131	35 060	-9 929
2015 Jan	10 102	16 006	-5 904	11 418	18 422	-7 004	12 965	14 945	-1 980	24 383	33 367	-8 984
Feb	9 990	16 318	-6 328	11 244	18 785	-7 541	12 178	15 436	-3 258	23 422	34 221	-10 799
Mar	9 698	15 528	-5 830	10 916	17 875	-6 959	12 832	15 995	-3 163	23 748	33 870	-10 122
Value change on previous month:												
2015 Mar	-292	-790	498	-328	-910	582	654	559	95	326	-351	677
Percentage change on previous month:												
2015 Mar	-2.9	-4.8		-2.9	-4.8		5.4	3.6		1.4	-1.0	
3 months ended:												
2014 Mar	32 574	48 977	-16 403	37 132	56 302	-19 170	36 672	46 650	-9 978	73 804	102 952	-29 148
2014 Dec	32 413	49 145	-16 732	36 626	56 568	-19 942	37 613	46 815	-9 202	74 239	103 383	-29 144
2015 Mar	29 790	47 852	-18 062	33 578	55 082	-21 504	37 975	46 376	-8 401	71 553	101 458	-29 905
Percentage change, latest 3 months compared with:												
Previous 3 months	-8.1	-2.6		-8.3	-2.6		1.0	-0.9		-3.6	-1.9	
Same 3 months last year	-8.5	-2.3		-9.6	-2.2		3.6	-0.6		-3.0	-1.5	

1 Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Irish Republic, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, and Spain

2 EMU Members plus Czech Republic, Denmark, Hungary, Lithuania, Poland, Sweden, Bulgaria, Romania and Croatia

3 Total less EU (28)

† Earliest date for revisions to trade in goods is January 2015.

3 VOLUME AND PRICE INDICES (TRADE IN GOODS) ¹

Balance of Payments basis

Indices 2011=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)							
	Total		Total excluding oil		Total excluding oil and erratics ²		Total		Total excluding oil		Total excluding oil & erratics ²			
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	BQKU	BQKV	BQKI	BQKJ	BOMA	ELAL	BQKR	BQKS	BQKT	BQKK	BQKL	BQKM	BQAK	ELBA
2012	99.2	102.6	98.6	101.8	99.5	100.9	99.8	99.8	100.0	99.7	99.7	100.0	99.5	99.5
2013	98.7	103.3	97.9	103.7	99.0	104.3	100.9	100.4	100.5	101.1	100.4	100.7	102.2	101.6
2014	98.7	106.0	98.2	106.6	101.3	108.2	96.4	96.5	99.9	97.8	97.9	99.9	98.7	99.2
2012 Q4	98.1	103.0	98.9	101.8	99.1	101.6	99.1	99.2	99.9	99.2	99.3	99.9	98.9	99.2
2013 Q1	97.2	99.6	95.7	100.7	97.5	101.3	101.9	102.0	99.9	101.6	101.6	100.0	102.7	102.7
Q2	102.8	104.1	102.2	103.6	101.2	103.8	101.2	100.4	100.8	102.0	101.0	101.0	103.0	102.2
Q3	97.9	105.8	97.0	106.2	98.7	106.2	101.4	100.2	101.2	101.4	100.0	101.4	102.4	101.2
Q4	96.9	103.6	96.9	104.5	98.5	106.1	99.2	98.8	100.4	99.5	99.0	100.5	100.6	100.2
2014 Q1	98.0	104.5	97.1	106.1	100.7	107.7	98.3	97.7	100.6	98.9	98.2	100.7	99.9	99.4
Q2	97.2	104.9	97.0	106.6	100.9	107.9	97.5	97.2	100.3	98.1	97.7	100.4	99.0	99.0
Q3	96.9	106.4	97.1	106.3	100.5	108.1	95.8	96.5	99.3	96.9	97.6	99.3	97.7	99.0
Q4	102.5	108.3	101.6	107.5	103.0	109.2	93.8	94.6	99.2	97.2	98.0	99.2	98.0	99.2
2015 Q1	102.1	110.8	101.7	109.8	105.3	111.7	91.0	92.0	98.9	96.5	97.5	99.0	97.3	98.7
2013 Sep	97.6	106.6	97.6	107.9	100.2	108.7	100.4	99.3	101.1	100.3	98.9	101.4	101.3	100.1
Oct	95.3	105.0	96.8	105.0	98.3	105.9	100.3	99.4	100.9	100.6	99.6	101.0	101.7	100.8
Nov	96.4	105.2	96.3	106.2	98.0	108.0	98.7	98.7	100.0	99.2	99.1	100.1	100.3	100.3
Dec	99.0	100.7	97.5	102.1	99.1	104.5	98.6	98.2	100.4	98.8	98.4	100.4	99.8	99.6
2014 Jan	94.8	106.5	95.1	107.3	99.2	107.7	98.7	98.0	100.7	99.2	98.4	100.8	100.2	99.7
Feb	96.0	103.4	94.8	105.3	98.6	107.6	98.0	97.5	100.5	98.5	97.9	100.6	99.5	99.1
Mar	103.2	103.6	101.5	105.8	104.2	107.7	98.3	97.6	100.7	99.1	98.3	100.8	100.1	99.5
Apr	97.4	104.2	96.5	105.9	100.8	107.5	98.0	97.3	100.7	98.8	98.0	100.8	99.8	99.3
May	98.8	106.2	98.0	107.2	101.4	107.8	97.6	97.0	100.6	98.2	97.5	100.7	99.1	98.8
Jun	95.5	104.3	96.4	106.7	100.6	108.5	96.9	97.2	99.7	97.3	97.6	99.7	98.2	98.9
Jul	97.4	109.3	96.9	109.6	101.0	109.9	95.6	96.6	99.0	96.4	97.4	99.0	97.2	98.8
Aug	94.6	102.3	96.2	103.6	99.4	106.3	96.0	96.4	99.6	97.1	97.6	99.5	97.9	99.0
Sep	98.6	107.7	98.2	105.6	101.1	108.0	95.8	96.4	99.4	97.2	97.9	99.3	98.0	99.2
Oct	100.4	107.6	100.0	107.1	102.3	108.6	94.5	95.4	99.1	96.9	97.6	99.3	97.6	98.9
Nov	100.6	105.4	100.7	106.8	102.8	108.2	94.1	95.2	98.8	97.2	98.2	99.0	98.0	99.5
Dec	106.6	112.0	103.9	108.6	104.0	110.8	92.8	93.4	99.4	97.5	98.0	99.5	98.3	99.3
2015 Jan	104.0	108.8	103.1	107.9	106.7	109.7	91.4	92.4	98.9	97.6	98.6	99.0	98.4	99.8
Feb	100.6	111.9	100.6	111.3	105.1	112.7	90.4	91.8	98.5	95.8	97.1	98.7	96.6	98.3
Mar	101.6	111.7	101.4	110.3	104.0	112.7	91.0	91.8	99.1	96.2	96.7	99.5	96.9	97.9
Percentage change, latest month compared with:														
Previous month	1.0	-0.2	0.8	-0.9	-1.0	0.0	0.7	0.0		0.4	-0.4		0.3	-0.4
3 months ended:														
2014 Mar	98.0	104.5	97.1	106.1	100.7	107.7	98.3	97.7	100.6	98.9	98.2	100.7	99.9	99.4
2014 Dec	102.5	108.3	101.5	107.5	103.0	109.2	93.8	94.7	99.1	97.2	97.9	99.3	98.0	99.2
2015 Mar	102.1	110.8	101.7	109.8	105.3	111.7	90.9	92.0	98.8	96.5	97.5	99.1	97.3	98.7
Percentage change, latest 3 months compared with:														
Previous 3 months	-0.5	2.3	0.2	2.2	2.2	2.3	-3.1	-2.8		-0.7	-0.5		-0.7	-0.6
Same 3 months last year	4.1	6.0	4.7	3.5	4.6	3.7	-7.5	-5.8		-2.4	-0.7		-2.6	-0.8

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2015.

2 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

3 Export price index as a percentage of the import price index.

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

4 GROWTH RATES FOR VOLUME AND PRICE INDICES ^{1 2} (TRADE IN GOODS)

Balance of Payments basis

Indices 2011=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)					
	Total		Total excluding oil		Total excluding oil and erratics ³		Total		Total excluding oil		Total excluding oil and erratics ³	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
2008	1.8	-1.7	1.5	-1.2	1.3	-1.4	13.8	14.0	10.8	10.1	10.0	10.4
2009	-10.1	-10.8	-11.6	-11.6	-10.8	-12.0	1.0	1.0	4.6	4.2	4.8	4.0
2010	10.8	12.2	12.7	13.8	11.4	13.0	6.7	4.8	3.6	2.0	4.0	1.9
2011	6.8	1.7	9.1	1.8	8.1	3.6	7.9	8.7	4.3	5.7	4.6	5.4
2012	-0.8	2.6	-1.4	1.8	-0.5	0.9	-0.2	-0.2	-0.3	-0.3	-0.5	-0.5
2013	-0.5	0.7	-0.7	1.9	-0.5	3.4	1.1	0.6	1.4	0.7	2.7	2.1
2014	-	2.6	0.3	2.8	2.3	3.7	-4.5	-3.9	-3.3	-2.5	-3.4	-2.4
2012 Q4	-2.4	-0.7	-0.5	-0.8	-1.5	-0.2	0.7	0.5	0.8	0.4	0.7	0.5
2013 Q1	-0.9	-3.3	-3.2	-1.1	-1.6	-0.3	2.8	2.8	2.4	2.3	3.8	3.5
Q2	5.8	4.5	6.8	2.9	3.8	2.5	-0.7	-1.6	0.4	-0.6	0.3	-0.5
Q3	-4.8	1.6	-5.1	2.5	-2.5	2.3	0.2	-0.2	-0.6	-1.0	-0.6	-1.0
Q4	-1.0	-2.1	-0.1	-1.6	-0.2	-0.1	-2.2	-1.4	-1.9	-1.0	-1.8	-1.0
2014 Q1	1.1	0.9	0.2	1.5	2.2	1.5	-0.9	-1.1	-0.6	-0.8	-0.7	-0.8
Q2	-0.8	0.4	-0.1	0.5	0.2	0.2	-0.8	-0.5	-0.8	-0.5	-0.9	-0.4
Q3	-0.3	1.4	0.1	-0.3	-0.4	0.2	-1.7	-0.7	-1.2	-0.1	-1.3	-
Q4	5.8	1.8	4.6	1.1	2.5	1.0	-2.1	-2.0	0.3	0.4	0.3	0.2
2015 Q1	-0.4	2.3	0.1	2.1	2.2	2.3	-3.0	-2.7	-0.7	-0.5	-0.7	-0.5
Monthly:												
2013 Oct	-2.4	-1.5	-0.8	-2.7	-1.9	-2.6	-0.1	0.1	0.3	0.7	0.4	0.7
Nov	1.2	0.2	-0.5	1.1	-0.3	2.0	-1.6	-0.7	-1.4	-0.5	-1.4	-0.5
Dec	2.7	-4.3	1.2	-3.9	1.1	-3.2	-0.1	-0.5	-0.4	-0.7	-0.5	-0.7
2014 Jan	-4.2	5.8	-2.5	5.1	0.1	3.1	0.1	-0.2	0.4	-	0.4	0.1
Feb	1.3	-2.9	-0.3	-1.9	-0.6	-0.1	-0.7	-0.5	-0.7	-0.5	-0.7	-0.6
Mar	7.5	0.2	7.1	0.5	5.7	0.1	0.3	0.1	0.6	0.4	0.6	0.4
Apr	-5.6	0.6	-4.9	0.1	-3.3	-0.2	-0.3	-0.3	-0.3	-0.3	-0.3	-0.2
May	1.4	1.9	1.6	1.2	0.6	0.3	-0.4	-0.3	-0.6	-0.5	-0.7	-0.5
Jun	-3.3	-1.8	-1.6	-0.5	-0.8	0.6	-0.7	0.2	-0.9	0.1	-0.9	0.1
Jul	2.0	4.8	0.5	2.7	0.4	1.3	-1.3	-0.6	-0.9	-0.2	-1.0	-0.1
Aug	-2.9	-6.4	-0.7	-5.5	-1.6	-3.3	0.4	-0.2	0.7	0.2	0.7	0.2
Sep	4.2	5.3	2.1	1.9	1.7	1.6	-0.2	-	0.1	0.3	0.1	0.2
Oct	1.8	-0.1	1.8	1.4	1.2	0.6	-1.4	-1.0	-0.3	-0.3	-0.4	-0.3
Nov	0.2	-2.0	0.7	-0.3	0.5	-0.4	-0.4	-0.2	0.3	0.6	0.4	0.6
Dec	6.0	6.3	3.2	1.7	1.2	2.4	-1.4	-1.9	0.3	-0.2	0.3	-0.2
2015 Jan	-2.4	-2.9	-0.8	-0.6	2.6	-1.0	-1.5	-1.1	0.1	0.6	0.1	0.5
Feb	-3.3	2.8	-2.4	3.2	-1.5	2.7	-1.1	-0.6	-1.8	-1.5	-1.8	-1.5
Mar	1.0	-0.2	0.8	-0.9	-1.0	-	0.7	-	0.4	-0.4	0.3	-0.4
3 month on 3 month comparison:												
2013 Oct	-5.6	0.5	-4.2	1.0	-2.1	2.1	-0.6	-0.9	-1.1	-1.4	-1.2	-1.3
Nov	-5.3	0.2	-4.3	0.8	-2.1	2.1	-1.7	-1.2	-1.8	-1.3	-1.8	-1.2
Dec	-1.0	-2.1	-0.1	-1.6	-0.2	-	-2.2	-1.5	-1.8	-1.0	-1.8	-0.9
2014 Jan	-0.1	-1.5	-1.0	-0.7	-0.2	-0.1	-2.1	-1.3	-1.7	-0.9	-1.7	-0.8
Feb	0.2	-2.0	-1.1	-1.4	0.1	-0.9	-1.4	-1.2	-1.2	-1.0	-1.3	-0.9
Mar	1.1	0.8	0.3	1.6	2.2	1.4	-0.9	-1.1	-0.6	-0.8	-0.7	-0.8
Apr	2.2	-0.4	1.3	0.4	2.5	0.8	-0.6	-0.8	-0.3	-0.6	-0.3	-0.6
May	3.3	1.1	3.0	1.3	3.2	1.0	-0.5	-0.6	-0.1	-0.3	-0.2	-0.3
Jun	-0.8	0.4	-0.2	0.4	0.3	0.2	-0.8	-0.5	-0.8	-0.5	-0.9	-0.4
Jul	-1.7	2.8	-0.5	2.1	-0.2	1.1	-1.4	-0.5	-1.5	-0.6	-1.6	-0.5
Aug	-4.0	0.6	-2.2	0.3	-1.8	0.5	-1.8	-0.6	-1.8	-0.4	-1.9	-0.3
Sep	-0.4	1.5	0.1	-0.3	-0.4	0.1	-1.7	-0.7	-1.2	-0.1	-1.3	-
Oct	0.7	-0.7	1.1	-2.2	-0.1	-1.0	-1.3	-0.9	-0.2	0.2	-0.3	0.2
Nov	4.2	1.5	3.2	-0.1	1.7	-	-1.4	-1.1	0.2	0.4	0.1	0.3
Dec	5.8	1.8	4.6	1.2	2.5	1.0	-2.1	-1.9	0.3	0.3	0.3	0.2
2015 Jan	6.0	2.7	4.5	2.2	3.5	1.8	-2.8	-2.5	0.4	0.6	0.4	0.5
Feb	3.9	3.7	2.9	2.6	3.1	2.6	-3.4	-3.3	-0.1	-	-0.1	-0.1
Mar	-0.5	2.3	0.2	2.2	2.2	2.3	-3.1	-2.8	-0.7	-0.5	-0.7	-0.6

1 These are provisional estimates subject to fluctuations when new or amended data become available.

2 Growth rates are derived from monthly, quarterly and annual indices measures. Due to rounding of these indices to one decimal place, discrepancies occur for 3 month on 3 month comparisons, relative to quarterly growth rates for the corresponding periods.

3 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

[†] Earliest date for revisions to trade in goods is January 2015.

5 VOLUME INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS) ¹

Balance of Payments basis

Indices 2011=100 seasonally adjusted

	Trade in goods with EU countries ³						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics ²		Total		Total excluding oil		Total excluding oil & erratics ²	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCT	LGDL	LKUL	LKVD	SHBS	SHCO	LGEH	LGFA	LKVZ	LKWS	SHDJ	SHED
2012	94.0	103.6	92.4	103.1	92.3	102.4	105.1	101.6	105.0	100.1	107.6	99.0
2013	93.6	109.0	91.6	109.3	91.6	109.6	104.5	97.4	104.6	97.2	108.8	98.5
2014	95.2	113.0	93.1	114.1	94.2	114.1	102.6	98.8	103.5	97.7	110.3	101.2
2012 Q4	93.2	104.3	92.4	103.6	91.5	102.9	103.7	101.8	105.7	99.7	107.6	100.1
2013 Q1	92.6	105.5	89.6	105.5	89.3	106.1	102.4	93.6	102.2	95.0	107.3	95.2
Q2	94.6	107.2	92.2	107.5	91.8	107.9	112.1	100.9	112.6	99.1	115.6	100.0
Q3	96.8	111.0	93.6	111.9	93.8	112.0	99.2	100.5	100.5	99.3	104.7	100.7
Q4	90.6	112.2	91.0	112.1	91.5	112.3	104.1	94.8	103.0	95.3	107.9	98.1
2014 Q1	93.2	112.5	91.9	114.1	92.8	113.8	103.6	96.3	102.6	96.6	110.9	100.7
Q2	95.3	112.2	93.1	113.9	94.0	114.1	99.3	97.4	101.1	97.9	108.7	100.0
Q3	93.8	112.4	93.0	113.3	94.3	113.6	100.4	100.2	101.3	97.9	108.1	101.6
Q4	98.6	115.1	94.4	115.0	95.8	114.9	107.0	101.4	109.0	98.5	113.5	102.7
2015 Q1	95.9	117.3	94.5	116.5	95.3	116.6	109.2	104.2	109.2	102.0	116.3	105.4
2013 Sep	93.2	113.9	93.5	114.7	93.8	114.8	102.5	99.1	102.0	99.7	108.8	100.7
Oct	87.3	113.0	89.6	112.0	89.8	111.7	104.6	96.9	104.2	96.7	108.3	98.4
Nov	89.8	114.0	90.3	113.6	90.6	114.0	103.9	96.1	102.6	97.5	109.0	100.2
Dec	94.8	109.7	93.2	110.7	94.0	111.1	103.8	91.4	102.1	91.8	106.3	95.8
2014 Jan	90.0	113.1	91.0	114.0	91.9	112.5	100.3	99.7	99.3	99.2	107.4	103.0
Feb	91.3	114.4	92.0	115.7	93.3	116.1	101.4	92.1	97.8	92.9	104.6	97.7
Mar	98.3	109.9	92.6	112.6	93.3	112.7	108.9	97.1	110.8	97.7	120.8	101.3
Apr	95.7	111.2	93.3	113.6	94.2	114.1	99.3	97.0	99.9	96.7	108.1	99.0
May	96.7	112.1	92.6	113.6	93.3	112.9	101.1	100.3	103.6	99.7	110.5	101.2
Jun	93.6	113.3	93.3	114.5	94.4	115.2	97.6	95.1	99.6	97.4	107.6	99.8
Jul	93.7	114.6	93.3	115.8	94.6	116.1	101.8	103.8	100.7	102.1	108.1	102.9
Aug	93.8	110.3	92.7	110.7	94.1	111.4	95.6	94.0	99.8	95.2	107.3	99.7
Sep	94.1	112.3	93.0	113.3	94.0	113.3	103.7	102.8	103.5	96.5	108.9	102.3
Oct	96.5	113.9	93.3	114.1	94.5	114.1	104.8	101.0	107.1	98.7	111.0	102.9
Nov	96.0	114.1	93.4	114.2	94.6	113.8	105.9	96.6	108.4	97.9	111.9	102.2
Dec	103.4	117.2	96.5	116.8	98.2	116.9	110.3	106.6	111.6	98.9	117.6	102.9
2015 Jan	97.2	116.2	95.0	115.6	96.3	116.1	111.9	101.3	111.5	98.7	118.3	101.3
Feb	96.8	119.7	94.8	118.9	96.4	118.3	104.9	103.8	106.6	102.3	114.8	105.5
Mar	93.5	115.9	93.6	114.9	93.3	115.4	110.8	107.5	109.5	104.8	115.9	109.3
Percentage change on previous month:												
2015 Mar	-3.4	-3.2	-1.3	-3.4	-3.2	-2.5	5.6	3.6	2.7	2.4	1.0	3.6
3 months ended:												
2014 Mar	93.2	112.5	91.9	114.1	92.8	113.8	103.5	96.3	102.6	96.6	110.9	100.7
2014 Dec	98.6	115.1	94.4	115.0	95.8	114.9	107.0	101.4	109.0	98.5	113.5	102.7
2015 Mar	95.8	117.3	94.5	116.5	95.3	116.6	109.2	104.2	109.2	101.9	116.3	105.4
Percentage change, latest 3 months compared with:												
Previous 3 months	-2.8	1.9	0.1	1.2	-0.5	1.5	2.1	2.8	0.2	3.5	2.5	2.6
Same 3 months last year	2.8	4.3	2.8	2.1	2.7	2.5	5.5	8.2	6.4	5.5	4.9	4.7

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2015.

2 These are defined as ships, aircraft, precious stones, silver and non-monetary gold

3 Includes trade with the Canary Islands, French Guiana, Guadeloupe Martinique and Reunion.

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

6 PRICE INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS) ¹

Balance of Payments basis

Indices 2011=100 not seasonally adjusted

	Trade in goods with EU countries ³						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics ²		Total		Total excluding oil		Total excluding oil & erratics ²	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCR	LGDJ	LKUJ	LKVB	SHBQ	SHCM	LGEF	LGEY	LKVX	LKWQ	SHDH	SHEB
2012	98.9	98.5	98.6	98.4	98.3	98.4	100.8	101.1	100.8	101.2	100.8	100.9
2013	100.2	99.8	100.3	99.8	100.2	100.0	101.8	101.0	102.0	101.2	104.4	103.6
2014	94.9	97.4	96.6	98.0	96.3	98.3	98.0	95.6	99.0	97.7	101.3	100.3
2012 Q4	97.9	98.1	97.9	98.1	97.5	98.1	100.4	100.3	100.6	100.7	100.5	100.6
2013 Q1	101.4	100.8	101.0	100.6	100.9	100.8	102.4	103.1	102.3	102.9	104.7	105.2
Q2	100.0	99.7	100.9	99.9	100.7	100.2	102.5	101.1	103.1	102.3	105.5	104.8
Q3	100.8	99.6	100.6	99.4	100.4	99.7	102.2	100.9	102.2	100.7	104.7	103.2
Q4	98.4	98.9	98.7	99.0	98.6	99.3	100.1	98.7	100.4	99.0	102.8	101.5
2014 Q1	97.7	98.2	98.4	98.5	98.2	98.8	99.1	97.2	99.5	97.9	101.9	100.3
Q2	96.7	98.2	97.4	98.5	97.1	98.8	98.5	96.1	98.9	96.7	101.2	99.3
Q3	94.4	97.5	95.7	98.1	95.4	98.4	97.4	95.4	98.2	97.1	100.4	99.8
Q4	90.8	95.5	94.9	97.1	94.5	97.3	97.2	93.7	99.5	99.0	101.9	101.7
2015 Q1	85.8	93.8	92.5	96.0	92.0	96.2	96.8	90.1	100.7	99.3	103.2	101.9
2013 Sep	99.8	98.7	99.4	98.5	99.3	98.7	101.2	100.0	101.1	99.4	103.5	101.8
Oct	99.3	99.5	99.6	99.5	99.5	99.8	101.4	99.4	101.6	99.6	104.1	102.1
Nov	97.8	98.9	98.4	99.0	98.2	99.3	99.8	98.6	100.1	99.2	102.6	101.6
Dec	98.1	98.4	98.2	98.5	98.1	98.8	99.1	98.0	99.3	98.3	101.6	100.7
2014 Jan	97.9	98.3	98.5	98.5	98.3	98.8	99.6	97.7	100.0	98.3	102.4	100.8
Feb	97.4	98.0	97.9	98.2	97.7	98.5	98.8	97.0	99.1	97.5	101.4	99.9
Mar	97.8	98.4	98.7	98.7	98.6	99.0	99.0	96.9	99.5	97.7	101.8	100.2
Apr	97.2	98.6	98.1	99.0	97.9	99.3	99.0	95.9	99.6	96.7	102.0	99.3
May	96.8	98.2	97.5	98.5	97.2	98.7	98.5	95.7	99.0	96.3	101.3	98.8
Jun	96.1	97.8	96.5	98.0	96.2	98.2	97.8	96.7	98.1	97.2	100.3	99.8
Jul	94.7	97.7	95.6	98.2	95.3	98.4	96.7	95.5	97.2	96.6	99.3	99.3
Aug	94.8	97.6	96.1	98.2	95.8	98.4	97.3	95.2	98.1	96.9	100.3	99.6
Sep	93.8	97.3	95.4	98.0	95.0	98.3	98.1	95.5	99.1	97.8	101.4	100.4
Oct	92.4	96.0	95.1	97.1	94.7	97.3	97.1	94.7	98.6	98.3	100.9	100.9
Nov	91.3	95.8	94.9	97.1	94.5	97.4	97.4	94.5	99.5	99.5	101.8	102.2
Dec	88.9	94.8	94.7	96.9	94.2	97.2	97.3	91.9	100.5	99.3	102.9	102.0
2015 Jan	86.5	94.5	94.0	97.3	93.5	97.5	97.1	90.3	101.3	100.2	103.8	102.8
Feb	85.8	94.2	92.2	96.1	91.7	96.3	95.8	89.3	99.5	98.3	102.0	100.8
Mar	85.3	92.8	91.3	94.5	90.7	94.7	97.6	90.7	101.3	99.4	103.9	102.0
Percentage change on previous month:												
2015 Mar	-0.6	-1.5	-1.0	-1.7	-1.1	-1.7	1.9	1.6	1.8	1.1	1.9	1.2
3 months ended:												
2014 Mar	97.7	98.2	98.4	98.5	98.2	98.8	99.1	97.2	99.5	97.8	101.9	100.3
2014 Dec	90.9	95.5	94.9	97.0	94.5	97.3	97.3	93.7	99.5	99.0	101.9	101.7
2015 Mar	85.9	93.8	92.5	96.0	92.0	96.2	96.8	90.1	100.7	99.3	103.2	101.9
Percentage change, latest 3 months compared with:												
Previous 3 months	-5.5	-1.8	-2.5	-1.1	-2.6	-1.2	-0.4	-3.8	1.2	0.3	1.3	0.2
Same 3 months last year	-12.1	-4.5	-6.0	-2.5	-6.3	-2.6	-2.3	-7.3	1.2	1.5	1.3	1.6

¹ These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2015.

² These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

³ Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion.

⁴ Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

7 TRADE IN OIL¹
Balance of Payments basis

Seasonally adjusted

	Exports						Imports					
	Balance of Trade in Oil £ million	Crude oil (SITC 333)				Rest of SITC 33 £ million	Total £ million	Crude oil (SITC 333)				Rest of SITC 33 £ million
		Total £ million	£ million	million tonnes	Avg value ² per tonne £			£ million	million tonnes	Avg value ² per tonne £		
	ENXQ	ELBL	BQNI	BOQM	BPBN	BOQN	ENXO	BQNJ	BQBH	BQAX	BQAY	
2012	-14 380	39 516	19 131	34	558	20 385	53 896	29 877	56	531	24 019	
2013	-10 008	39 292	19 540	36	551	19 752	49 300	25 268	49	518	24 032	
2014	-9 643	33 432	18 205	38	481	15 227	43 075	21 244	47	458	21 831	
2012 Q4	-4 778	8 790	4 558	9	492	4 232	13 568	6 818	13	516	6 750	
2013 Q1	-1 385	10 526	4 861	9	555	5 665	11 911	5 974	11	534	5 937	
Q2	-3 341	9 614	4 540	8	554	5 074	12 955	7 139	14	510	5 816	
Q3	-2 839	10 009	5 081	9	573	4 928	12 848	7 091	14	523	5 757	
Q4	-2 443	9 143	5 058	10	521	4 085	11 586	5 064	10	506	6 522	
2014 Q1	-1 554	9 343	5 014	10	511	4 329	10 897	5 163	10	492	5 734	
Q2	-2 028	8 904	4 561	9	503	4 343	10 932	5 359	11	486	5 573	
Q3	-3 603	7 848	4 311	9	501	3 537	11 451	5 825	13	463	5 626	
Q4	-2 458	7 337	4 319	11	408	3 018	9 795	4 897	12	393	4 898	
2015 Q1	-2 342	5 214	2 825	9	307	2 389	7 556	2 990	11	280	4 566	
2014 Oct	-904	2 612	1 542	4	425	1 070	3 516	1 848	4	442	1 668	
Nov	-562	2 328	1 502	4	388	826	2 890	1 392	4	396	1 498	
Dec	-992	2 397	1 275	3	416	1 122	3 389	1 657	5	349	1 732	
2015 Jan	-450	1 776	962	3	349	814	2 226	930	3	288	1 296	
Feb	-839	1 693	911	3	300	782	2 532	916	3	272	1 616	
Mar	-1 053	1 745	952	3	279	793	2 798	1 144	4	280	1 654	
Value change, latest month compared with:												
Previous month	-214	52	41	-	-21	11	266	228	1	8	38	
3 months ended:												
2014 Mar	-1 554	9 343	5 014	10	512	4 329	10 897	5 163	10	492	5 734	
2014 Dec	-2 458	7 337	4 319	11	410	3 018	9 795	4 897	12	396	4 898	
2015 Mar	-2 342	5 214	2 825	9	309	2 389	7 556	2 990	11	280	4 566	
Percentage change, latest 3 months compared with:												
Previous 3 months	-28.9	-34.6	-13.0	-24.5	-20.8	-22.9	-38.9	-14.3	-29.2	-6.8		
Same 3 months last year	-44.2	-43.7	-6.2	-39.6	-44.8	-30.7	-42.1	1.8	-43.1	-20.4		

1 Trade in petroleum and petroleum products. These figures differ from those published by the Department of Energy and Climate Change which are compiled from different sources and are on a time of shipment basis.

2 The average value per tonne may reflect not only changes in price but also changes in the commodity mix.

† Earliest date for revisions to trade in goods is January 2015.

8 VALUE OF TRADE IN GOODS BY COMMODITY

Balance of Payments basis

£ million seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)			Basic materials (SITC 2 + 4)			Fuels (SITC 3)					
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance			
	BOPL	BQAR	ELBE	BOPM	BQAS	ELBF	BOPN	BQAT	ELBG			
2012	19 038	36 589	-17 551	8 464	10 674	-2 210	43 714	65 287	-21 573			
2013	20 248	38 893	-18 645	7 646	12 477	-4 831	42 878	61 701	-18 823			
2014	18 943	38 575	-19 632	6 997	11 745	-4 748	36 568	51 789	-15 221			
2013 Q2	5 059	9 753	-4 694	1 985	3 181	-1 196	10 664	16 553	-5 889			
Q3	5 314	9 840	-4 526	1 790	3 066	-1 276	10 972	15 638	-4 666			
Q4	4 938	9 745	-4 807	1 836	3 129	-1 293	9 906	14 263	-4 357			
2014 Q1	4 656	9 578	-4 922	1 771	3 069	-1 298	10 046	13 387	-3 341			
Q2	4 840	9 653	-4 813	1 663	2 917	-1 254	9 817	13 155	-3 338			
Q3	4 665	9 598	-4 933	1 787	2 886	-1 099	8 720	13 560	-4 840			
Q4	4 782	9 746	-4 964	1 776	2 873	-1 097	7 985	11 687	-3 702			
2015 Q1	4 674	9 560	-4 886	1 610	2 700	-1 090	5 752	9 515	-3 763			
2014 Oct	1 591	3 227	-1 636	588	944	-356	2 878	4 123	-1 245			
Nov	1 591	3 222	-1 631	584	952	-368	2 519	3 469	-950			
Dec	1 600	3 297	-1 697	604	977	-373	2 588	4 095	-1 507			
2015 Jan	1 544	3 185	-1 641	595	892	-297	1 958	2 888	-930			
Feb	1 551	3 263	-1 712	503	906	-403	1 871	3 230	-1 359			
Mar	1 579	3 112	-1 533	512	902	-390	1 923	3 397	-1 474			
3 months ended:												
2014 Mar	4 656	9 578	-4 922	1 771	3 069	-1 298	10 046	13 387	-3 341			
2014 Dec	4 782	9 746	-4 964	1 776	2 873	-1 097	7 985	11 687	-3 702			
2015 Mar	4 674	9 560	-4 886	1 610	2 700	-1 090	5 752	9 515	-3 763			
Percentage change, latest 3 months compared with:												
Previous 3 months	-2.3	-1.9		-9.3	-6.0		-28.0	-18.6				
Same 3 months last year	0.4	-0.2		-9.1	-12.0		-42.7	-28.9				
	Semi-manufactures (SITC 5 + 6)			Finished manufactures (SITC 7 + 8)			Total manufactures (SITC 5 to 8)			Miscellaneous (SITC 9)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPO	BQAU	ELBH	BOPP	BQAV	ELBI	BPAN	BQBD	ELBJ	BOQL	BQAW	BQKX
2012	85 226	103 174	-17 948	139 923	190 905	-50 982	225 149	294 079	-68 930	8 777	7 485	1 292
2013	80 809	97 676	-16 867	146 667	203 716	-57 049	227 476	301 392	-73 916	8 517	4 901	3 616
2014	76 722	96 267	-19 545	147 550	209 317	-61 767	224 272	305 584	-81 312	6 087	4 779	1 308
2013 Q2	21 175	24 201	-3 026	37 555	50 452	-12 897	58 730	74 653	-15 923	3 111	1 455	1 656
Q3	19 817	24 180	-4 363	36 589	52 922	-16 333	56 406	77 102	-20 696	2 110	1 617	493
Q4	19 668	23 644	-3 976	36 898	51 896	-14 998	56 566	75 540	-18 974	1 498	939	559
2014 Q1	19 022	23 486	-4 464	36 508	52 221	-15 713	55 530	75 707	-20 177	1 801	1 211	590
Q2	18 647	24 348	-5 701	36 716	51 830	-15 114	55 363	76 178	-20 815	1 291	888	403
Q3	19 026	24 303	-5 277	36 367	51 743	-15 376	55 393	76 046	-20 653	1 285	1 256	29
Q4	20 027	24 130	-4 103	37 959	53 523	-15 564	57 986	77 653	-19 667	1 710	1 424	286
2015 Q1	20 171	23 734	-3 563	37 794	54 987	-17 193	57 965	78 721	-20 756	1 552	962	590
2014 Oct	6 547	7 963	-1 416	12 481	17 690	-5 209	19 028	25 653	-6 625	507	517	-10
Nov	6 677	8 132	-1 455	12 738	17 563	-4 825	19 415	25 695	-6 280	407	521	-114
Dec	6 803	8 035	-1 232	12 740	18 270	-5 530	19 543	26 305	-6 762	796	386	410
2015 Jan	6 917	8 045	-1 128	12 889	18 040	-5 151	19 806	26 085	-6 279	480	317	163
Feb	6 463	7 958	-1 495	12 433	18 526	-6 093	18 896	26 484	-7 588	601	338	263
Mar	6 791	7 731	-940	12 472	18 421	-5 949	19 263	26 152	-6 889	471	307	164
3 months ended:												
2014 Mar	19 022	23 486	-4 464	36 508	52 221	-15 713	55 530	75 707	-20 177	1 801	1 211	590
2014 Dec	20 027	24 130	-4 103	37 959	53 523	-15 564	57 986	77 653	-19 667	1 710	1 424	286
2015 Mar	20 171	23 734	-3 563	37 794	54 987	-17 193	57 965	78 721	-20 756	1 552	962	590
Percentage change, latest 3 months compared with:												
Previous 3 months	0.7	-1.6		-0.4	2.7		0.0	1.4		-9.2	-32.4	
Same 3 months last year	6.0	1.1		3.5	5.3		4.4	4.0		-13.8	-20.6	
EXCLUDING ERRATICS¹												
Previous 3 months	2.8	-2.4		0.0	2.5		1.0	1.0				
Same 3 months last year	3.9	0.5		3.0	5.3		3.3	3.8				

¹ These are defined as precious stone and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

[†] Earliest date for revisions to trade in goods is January 2015.

9 VOLUME INDICES (TRADE IN GOODS) BY COMMODITY ¹

Balance of Payments basis

Indices 2011=100 seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<i>Weights²</i> <i>(total trade = 1000)</i>	68	89	29	29	138	152	284	250	442	462	726	712
	BPEM	BQBK	BAFB	BQBL	BAFC	BQBM	BAHA	BQBN	BAHY	ELAB	BOGT	ELAJ
2012	90	101	96	90	102	105	102	104	100	102	101	103
2013	92	103	93	107	101	99	97	98	103	108	101	105
2014	92	104	90	112	99	97	97	100	106	114	102	109
2012 Q4	90	102	95	91	90	108	103	105	101	101	102	103
2013 Q1	91	102	97	99	103	94	96	101	101	103	99	102
Q2	92	103	94	111	105	108	102	98	105	107	104	104
Q3	97	103	87	107	102	101	95	98	102	112	99	107
Q4	90	102	92	109	94	95	95	96	105	112	101	107
2014 Q1	88	101	90	115	100	91	95	97	105	115	101	109
Q2	93	103	86	114	97	90	94	100	106	114	101	109
Q3	92	104	92	110	94	102	96	100	105	113	101	108
Q4	96	106	92	109	106	106	102	100	108	115	106	110
2015 Q1	95	103	84	108	103	109	103	103	108	120	106	114
2014 Oct	96	106	89	107	101	103	101	100	106	115	104	110
Nov	96	105	93	108	96	90	102	102	108	113	106	109
Dec	97	108	93	112	121	125	104	100	109	117	107	111
2015 Jan	92	104	93	105	109	107	105	103	110	116	108	111
Feb	96	105	78	105	99	108	101	103	107	121	105	115
Mar	98	101	80	113	101	112	105	102	107	121	106	115
3 months ended:												
2014 Mar	88	101	90	115	100	91	95	97	105	115	101	109
2014 Dec	96	106	92	109	106	106	102	101	108	115	106	110
2015 Mar	95	103	84	108	103	109	104	103	108	119	106	114
Percentage change, latest 3 months compared with:												
Previous 3 months	-1.0	-2.8	-8.7	-1.2	-2.8	2.8	1.3	2.0	0.3	3.8	0.6	3.3
Same 3 months last year	8.3	2.0	-7.4	-6.4	3.3	19.8	9.1	5.5	2.5	3.8	4.9	4.6
EXCLUDING ERRATICS³												
Previous 3 months							3.8	1.6	0.6	4.1	1.5	3.0
Same 3 months last year							7.1	5.2	1.6	4.4	3.8	4.3

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2015.

2 The weights shown are in proportion to the total value of trade in 2011 and are used to combine the volume indices to calculate the totals for 2012 onwards. For 2011 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2011 use 2010 weights).

3 These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

10 PRICE INDICES (TRADE IN GOODS) BY COMMODITY ¹

Balance of Payments Consistent basis

Indices 2011=100 not seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<i>Weights²</i> <i>(total trade = 1000)</i>	68	89	29	29	138	152	284	250	442	462	726	712
	BPAI	ELAN	BPAW	ELAO	BPDU	ELAP	BQAA	ELAQ	BQAB	ELAR	BQAI	ELAY
2012	100	102	98	101	101	101	96	98	102	100	100	99
2013	104	107	91	99	99	101	96	97	104	101	101	99
2014	99	105	86	90	86	88	92	95	102	98	98	97
2012 Q4	100	103	94	101	98	100	96	97	101	100	99	99
2013 Q1	104	106	93	102	103	106	98	99	104	101	102	101
Q2	106	107	95	103	95	98	97	97	105	101	102	100
Q3	103	107	90	98	101	102	96	96	105	101	102	99
Q4	103	107	85	94	97	99	94	96	103	99	100	98
2014 Q1	102	106	87	94	94	97	93	96	103	98	99	97
Q2	102	106	87	91	93	93	92	96	102	98	98	97
Q3	96	104	85	88	88	87	91	97	101	98	97	98
Q4	95	104	85	87	70	76	91	94	103	100	98	98
2015 Q1	93	104	85	87	51	61	90	91	103	100	98	97
2014 Oct	94	104	85	86	78	82	91	93	102	100	98	97
Nov	95	104	85	88	72	78	91	94	103	100	98	98
Dec	95	104	86	89	59	67	92	93	103	100	99	98
2015 Jan	94	104	86	89	48	57	92	92	104	101	99	98
Feb	93	104	84	86	52	61	90	91	102	99	97	96
Mar	93	105	85	87	54	63	90	90	103	99	97	96
3 months ended:												
2014 Mar	102	106	87	94	94	97	93	96	103	98	99	97
2014 Dec	95	104	85	88	70	76	91	93	103	100	98	98
2015 Mar	93	104	85	87	51	60	91	91	103	100	98	97
Percentage change, latest 3 months compared with:												
Previous 3 months	-1.4	0.3	-0.4	-0.4	-26.3	-20.3	-0.7	-2.5	0.3	-0.3	-0.7	-1.0
Same 3 months last year	-8.8	-1.9	-2.3	-6.8	-45.6	-37.6	-2.9	-4.9	0.3	2.0	-1.0	-0.3
EXCLUDING ERRATICS³												
Previous 3 months							-1.5	-2.8	0.3	-0.3	-0.7	-1.4
Same 3 months last year							-4.3	-4.5	0.3	1.7	-1.7	-0.3

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2015.

2 The weights shown are in proportion to the total value of trade in 2011 and are used to combine the volume indices to calculate the totals for 2012 onwards. For 2011 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2011 use 2010 weights).

3 These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

11 TRADE IN GOODS WITH SELECTED EU TRADING PARTNERS

Balance of Payments Consistent basis

£ million seasonally adjusted

	Belgium & Luxembourg			France			Germany			Irish Republic		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNQ	CHNY	CHNF	ENYL	ENYP	ENYT	ENYO	ENYS	ENYW	CHNS	CHOA	CHNH
2012	14 521	19 223	-4 702	21 028	22 899	-1 871	33 423	53 648	-20 225	17 346	13 068	4 278
2013	14 199	20 994	-6 795	21 090	24 498	-3 408	30 712	58 525	-27 813	18 870	12 435	6 435
2014	12 715	21 634	-8 919	18 833	24 931	-6 098	30 998	61 447	-30 449	18 629	12 116	6 513
2012 Q4	3 588	4 894	-1 306	5 181	5 753	-572	8 588	13 553	-4 965	4 294	2 917	1 377
2013 Q1	3 735	5 366	-1 631	5 188	5 942	-754	8 017	14 048	-6 031	4 676	3 000	1 676
Q2	3 665	5 142	-1 477	5 549	6 112	-563	7 364	14 468	-7 104	4 632	3 124	1 508
Q3	3 608	5 261	-1 653	5 312	6 292	-980	8 027	14 981	-6 954	4 802	3 031	1 771
Q4	3 191	5 225	-2 034	5 041	6 152	-1 111	7 304	15 028	-7 724	4 760	3 280	1 480
2014 Q1	3 204	5 165	-1 961	4 554	6 297	-1 743	7 669	15 405	-7 736	4 717	2 961	1 756
Q2	3 154	5 476	-2 322	4 513	6 188	-1 675	8 100	15 154	-7 054	4 796	2 989	1 807
Q3	2 981	5 499	-2 518	4 956	6 191	-1 235	7 599	15 283	-7 684	4 572	3 018	1 554
Q4	3 376	5 494	-2 118	4 810	6 255	-1 445	7 630	15 605	-7 975	4 544	3 148	1 396
2015 Q1	2 844	5 148	-2 304	4 544	6 411	-1 867	7 632	15 221	-7 589	4 011	3 013	998
2014 Oct	1 142	1 873	-731	1 684	2 124	-440	2 492	5 034	-2 542	1 526	1 039	487
Nov	1 102	1 900	-798	1 603	2 098	-495	2 492	5 172	-2 680	1 551	1 008	543
Dec	1 132	1 721	-589	1 523	2 033	-510	2 646	5 399	-2 753	1 467	1 101	366
2015 Jan	939	1 674	-735	1 465	2 119	-654	2 665	5 090	-2 425	1 353	1 114	239
Feb	933	1 802	-869	1 493	2 299	-806	2 458	5 061	-2 603	1 381	1 030	351
Mar	972	1 672	-700	1 586	1 993	-407	2 509	5 070	-2 561	1 277	869	408
3 months ended:												
2014 Mar	3 204	5 165	-1 961	4 554	6 297	-1 743	7 669	15 405	-7 736	4 717	2 961	1 756
2014 Dec	3 376	5 494	-2 118	4 810	6 255	-1 445	7 630	15 605	-7 975	4 544	3 148	1 396
2015 Mar	2 844	5 148	-2 304	4 544	6 411	-1 867	7 632	15 221	-7 589	4 011	3 013	998
Percentage change, latest 3 months compared with:												
Previous 3 months	-15.8	-6.3		-5.5	2.5		0.0	-2.5		-11.7	-4.3	
Same 3 months last year	-11.2	-0.3		-0.2	1.8		-0.5	-1.2		-15.0	1.8	
	Italy			Netherlands			Spain			Sweden		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNO	CHNW	CHOE	CHNP	CHNX	CHNE	CHNV	CHOD	CHNM	CHNA	CHND	CHVI
2012	8 103	14 544	-6 441	25 547	31 847	-6 300	8 530	11 754	-3 224	5 756	9 230	-3 474
2013	8 631	15 438	-6 807	26 187	35 435	-9 248	8 806	12 841	-4 035	5 797	7 649	-1 852
2014	8 873	16 985	-8 112	23 417	32 178	-8 761	9 012	13 433	-4 421	5 546	7 859	-2 313
2012 Q4	2 003	3 568	-1 565	6 179	8 497	-2 318	2 171	2 982	-811	1 446	2 360	-914
2013 Q1	2 144	3 624	-1 480	6 316	8 732	-2 416	2 121	3 099	-978	1 422	2 049	-627
Q2	2 132	3 719	-1 587	6 629	8 785	-2 156	2 205	3 090	-885	1 356	1 834	-478
Q3	2 156	3 983	-1 827	7 184	8 943	-1 759	2 243	3 245	-1 002	1 570	1 910	-340
Q4	2 199	4 112	-1 913	6 058	8 975	-2 917	2 237	3 407	-1 170	1 449	1 856	-407
2014 Q1	2 130	4 070	-1 940	6 039	8 391	-2 352	2 121	3 301	-1 180	1 402	1 921	-519
Q2	2 294	4 170	-1 876	6 136	8 189	-2 053	2 372	3 365	-993	1 411	1 974	-563
Q3	2 335	4 250	-1 915	5 615	7 947	-2 332	2 245	3 377	-1 132	1 388	2 007	-619
Q4	2 114	4 495	-2 381	5 627	7 651	-2 024	2 274	3 390	-1 116	1 345	1 957	-612
2015 Q1	2 132	4 017	-1 885	4 425	7 563	-3 138	2 278	3 361	-1 083	1 143	1 840	-697
2014 Oct	689	1 449	-760	1 905	2 588	-683	777	1 091	-314	409	655	-246
Nov	682	1 457	-775	1 834	2 456	-622	765	1 199	-434	417	670	-253
Dec	743	1 589	-846	1 888	2 607	-719	732	1 100	-368	519	632	-113
2015 Jan	698	1 346	-648	1 520	2 516	-996	759	1 130	-371	405	595	-190
Feb	709	1 397	-688	1 645	2 555	-910	756	1 124	-368	349	618	-269
Mar	725	1 274	-549	1 260	2 492	-1 232	763	1 107	-344	389	627	-238
3 months ended:												
2014 Mar	2 130	4 070	-1 940	6 039	8 391	-2 352	2 121	3 301	-1 180	1 402	1 921	-519
2014 Dec	2 114	4 495	-2 381	5 627	7 651	-2 024	2 274	3 390	-1 116	1 345	1 957	-612
2015 Mar	2 132	4 017	-1 885	4 425	7 563	-3 138	2 278	3 361	-1 083	1 143	1 840	-697
Percentage change, latest 3 months compared with:												
Previous 3 months	0.9	-10.6		-21.4	-1.2		0.2	-0.9		-15.0	-6.0	
Same 3 months last year	0.1	-1.3		-26.7	-9.9		7.4	1.8		-18.5	-4.2	

† Earliest date for revisions to trade in goods is January 2015.

12 TRADE IN GOODS WITH SELECTED NON-EU TRADING PARTNERS

Balance of Payments Consistent basis

£ million seasonally adjusted

	Canada			China			Hong Kong			Japan		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EOBC	EOBW	EOCQ	ERDN	ERDZ	EREL	ERDG	ERDS	EREE	EOBD	EOBX	EOCR
2012	4 174	5 552	-1 378	11 602	32 896	-21 294	5 404	7 421	-2 017	4 943	8 558	-3 615
2013	4 017	5 755	-1 738	13 292	33 925	-20 633	5 665	7 389	-1 724	4 833	7 630	-2 797
2014	3 222	7 196	-3 974	14 073	36 112	-22 039	6 355	7 443	-1 088	4 265	7 255	-2 990
2012 Q4	868	1 392	-524	3 242	7 803	-4 561	1 388	1 765	-377	1 208	1 954	-746
2013 Q1	949	1 445	-496	2 943	7 928	-4 985	1 352	1 753	-401	1 213	1 956	-743
Q2	1 087	1 609	-522	3 525	8 217	-4 692	1 559	1 920	-361	1 322	1 847	-525
Q3	959	1 515	-556	3 218	9 015	-5 797	1 411	1 850	-439	1 154	1 954	-800
Q4	1 022	1 186	-164	3 606	8 765	-5 159	1 343	1 866	-523	1 144	1 873	-729
2014 Q1	863	1 333	-470	3 501	9 552	-6 051	1 618	2 057	-439	1 082	1 797	-715
Q2	722	1 276	-554	3 227	9 286	-6 059	1 517	1 994	-477	1 084	1 863	-779
Q3	747	2 082	-1 335	3 521	8 443	-4 922	1 605	1 672	-67	1 056	1 833	-777
Q4	890	2 505	-1 615	3 824	8 831	-5 007	1 615	1 720	-105	1 043	1 762	-719
2015 Q1	1 120	1 140	-20	3 016	9 891	-6 875	1 570	1 773	-203	1 198	1 752	-554
2014 Oct	300	978	-678	1 142	3 075	-1 933	711	567	144	343	568	-225
Nov	289	642	-353	1 439	2 970	-1 531	530	577	-47	353	594	-241
Dec	301	885	-584	1 243	2 786	-1 543	374	576	-202	347	600	-253
2015 Jan	386	444	-58	908	3 077	-2 169	592	585	7	461	574	-113
Feb	350	304	46	1 007	3 312	-2 305	459	602	-143	358	600	-242
Mar	384	392	-8	1 101	3 502	-2 401	519	586	-67	379	578	-199
3 months ended:												
2014 Mar	863	1 333	-470	3 501	9 552	-6 051	1 618	2 057	-439	1 082	1 797	-715
2014 Dec	890	2 505	-1 615	3 824	8 831	-5 007	1 615	1 720	-105	1 043	1 762	-719
2015 Mar	1 120	1 140	-20	3 016	9 891	-6 875	1 570	1 773	-203	1 198	1 752	-554
Percentage change, latest 3 months compared with:												
Previous 3 months	25.8	-54.5		-21.1	12.0		-2.8	3.1		14.9	-0.6	
Same 3 months last year	29.8	-14.5		-13.9	3.5		-3.0	-13.8		10.7	-2.5	
	Norway			South Korea			Switzerland			USA inc Puerto Rico		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EPLX	EPMX	EPNX	ERDM	ERDY	EREK	EPLV	EPMV	EPNV	J9C5	J9C6	J9C4
2012	3 572	22 368	-18 796	4 950	3 255	1 695	7 095	9 210	-2 115	41 472	29 969	11 503
2013	3 484	17 506	-14 022	5 218	3 408	1 810	6 080	7 933	-1 853	39 983	27 656	12 327
2014	3 752	17 237	-13 485	5 625	3 198	2 427	10 394	7 866	2 528	37 332	28 166	9 166
2012 Q4	846	4 957	-4 111	1 225	735	490	2 336	3 342	-1 006	9 582	7 376	2 206
2013 Q1	875	4 502	-3 627	1 508	847	661	1 483	1 843	-360	10 229	7 074	3 155
Q2	1 008	4 802	-3 794	974	774	200	1 769	2 074	-305	10 442	7 104	3 338
Q3	800	4 322	-3 522	775	865	-90	1 384	2 134	-750	9 800	6 851	2 949
Q4	801	3 880	-3 079	1 961	922	1 039	1 444	1 882	-438	9 512	6 627	2 885
2014 Q1	994	4 528	-3 534	1 717	728	989	1 605	1 711	-106	9 622	6 361	3 261
Q2	1 074	5 296	-4 222	1 681	750	931	1 575	1 737	-162	9 225	6 243	2 982
Q3	938	3 884	-2 946	1 175	901	274	2 848	2 494	354	9 187	7 639	1 548
Q4	746	3 529	-2 783	1 052	819	233	4 366	1 924	2 442	9 298	7 923	1 375
2015 Q1	865	3 037	-2 172	1 376	952	424	1 902	1 839	63	11 471	8 225	3 246
2014 Oct	268	1 141	-873	411	272	139	1 322	580	742	2 985	2 496	489
Nov	217	1 033	-816	369	254	115	1 438	611	827	3 114	2 535	579
Dec	261	1 355	-1 094	272	293	-21	1 606	733	873	3 199	2 892	307
2015 Jan	258	983	-725	436	320	116	583	601	-18	4 258	2 732	1 526
Feb	290	1 172	-882	379	301	78	615	574	41	3 565	2 740	825
Mar	317	882	-565	561	331	230	704	664	40	3 648	2 753	895
3 months ended:												
2014 Mar	994	4 528	-3 534	1 717	728	989	1 605	1 711	-106	9 622	6 361	3 261
2014 Dec	746	3 529	-2 783	1 052	819	233	4 366	1 924	2 442	9 298	7 923	1 375
2015 Mar	865	3 037	-2 172	1 376	952	424	1 902	1 839	63	11 471	8 225	3 246
Percentage change, latest 3 months compared with:												
Previous 3 months	16.0	-13.9		30.8	16.2		-56.4	-4.4		23.4	3.8	
Same 3 months last year	-13.0	-32.9		-19.9	30.8		18.5	7.5		19.2	29.3	

† Earliest date for revisions to trade in goods is January 2015.

13 TRADE IN GOODS EXCLUDING ADJUSTMENTS TO TRADE ASSOCIATED WITH MTIC FRAUD^{1 2}

£ million

	MTIC fraud trade adjustment	Current price	Current price	Current price	Chained volume measure
	Value of trade	Total imports less MTIC adjustment	Total EU imports less MTIC adjustment	Total non-EU imports less MTIC adjustment	Total imports less MTIC adjustment
	OFNN	BQHQ	CLAS	CLAT	BQHS
2006	22 378	299 891	162 256	137 635	390 980
2007	2 138	313 620	169 954	143 666	402 814
2008	2 272	349 108	182 016	167 092	395 912
2009	2 031	312 306	163 186	149 120	353 251
2010	2 522	365 704	185 987	179 717	396 267
2011	2 755	402 944	202 886	200 058	402 944
2012	2 235	411 879	207 409	204 470	413 948
2013	1 815	417 549	221 897	195 652	417 276
2014	795	411 674	224 106	187 568	429 390
2012 Q4	520	102 397	52 141	50 256	103 984
2013 Q1	520	102 370	54 088	48 282	100 536
Q2	490	105 105	54 470	50 635	105 086
Q3	421	106 842	56 524	50 318	106 940
Q4	384	103 232	56 815	46 417	104 714
2014 Q1	204	102 748	56 098	46 650	105 794
Q2	210	102 581	55 858	46 723	106 192
Q3	194	103 152	55 772	47 380	107 723
Q4	188	103 195	56 380	46 815	109 681
2015 Q1	180	101 278	54 902	46 376	112 219
2013 Nov	130	34 763	19 168	15 595	35 426
Dec	119	33 604	18 588	15 016	33 910
2014 Jan	67	34 924	18 900	16 024	35 941
Feb	72	33 974	19 000	14 974	34 889
Mar	65	33 850	18 198	15 652	34 964
Apr	60	34 012	18 436	15 576	35 158
May	62	34 612	18 709	15 903	35 854
Jun	88	33 957	18 713	15 244	35 180
Jul	65	35 177	18 824	16 353	36 887
Aug	77	33 292	18 372	14 920	34 493
Sep	52	34 683	18 576	16 107	36 343
Oct	76	34 388	18 639	15 749	36 286
Nov	62	33 797	18 694	15 103	35 588
Dec	49	35 011	19 048	15 963	37 807
2015 Jan	56	33 311	18 366	14 945	36 740
Feb	63	34 158	18 722	15 436	37 761
Mar	61	33 809	17 814	15 995	37 718
Percentage change, latest 3 months compared with:					
Previous 3 months	-3.7	-1.9	-2.6	-0.9	2.3
Same 3 months last year	-11.8	-1.4	-2.1	-0.6	6.1
Percentage change, latest quarter compared with:					
Previous quarter	-4.3	-1.9	-2.6	-0.9	2.3
Same quarter last year	-11.8	-1.4	-2.1	-0.6	6.1

1 The adjustments are for the missing declarations (non response) and do not reflect the overall level of MTIC-related trade

† Earliest date for revisions to trade in goods is January 2015.

2 From April 2010, data are presented in £ million to bring this table in line with others in this Statistical Bulletin. Previously, data were presented in £ billion.

14. UK'S TOP 50 EXPORT MARKETS AND IMPORT SOURCES IN 2014

BoP-consistent basis

EXPORT MARKETS				IMPORT SOURCES					
Country	Value £ million	% of Total UK Exports	Cumulative percentage	Country	Value £ million	% of Total UK Imports	Cumulative percentage		
1	United States	37 332	12.7	12.7	1	Germany	61 447	14.9	14.9
2	Germany	30 998	10.6	23.3	2	China	36 112	8.8	23.7
3	Netherlands	23 417	8.0	31.3	3	Netherlands	32 178	7.8	31.5
4	France	18 833	6.4	37.7	4	United States	28 166	6.8	38.3
5	Irish Republic	18 629	6.4	44.1	5	France	24 931	6.0	44.3
6	China	14 073	4.8	48.9	6	Belgium & Luxembourg	21 634	5.2	49.5
7	Belgium & Luxembourg	12 715	4.3	53.2	7	Norway	17 237	4.2	53.7
8	Switzerland	10 394	3.5	56.7	8	Italy	16 985	4.1	57.8
9	Spain	9 012	3.1	59.8	9	Spain	13 433	3.3	61.1
10	Italy	8 873	3.0	62.8	10	Irish Republic	12 116	2.9	64.0
11	Hong Kong	6 355	2.2	65.0	11	Switzerland	7 866	1.9	65.9
12	United Arab Emirates	6 050	2.1	67.1	12	Sweden	7 859	1.9	67.8
13	South Korea	5 625	1.9	69.0	13	Poland	7 856	1.9	69.7
14	Sweden	5 546	1.9	70.9	14	Hong Kong	7 443	1.8	71.5
15	India	4 834	1.7	72.6	15	Japan	7 255	1.8	73.3
16	Japan	4 265	1.5	74.1	16	Canada	7 196	1.7	75.0
17	Russia	4 139	1.4	75.5	17	India	6 708	1.6	76.6
18	Saudi Arabia	3 886	1.3	76.8	18	Turkey	6 424	1.6	78.2
19	Poland	3 830	1.3	78.1	19	Russia	6 218	1.5	79.7
20	Norway	3 752	1.3	79.4	20	Czech Republic	4 830	1.2	80.9
21	Australia	3 678	1.3	80.7	21	Denmark	4 510	1.1	82.0
22	Turkey	3 595	1.2	81.9	22	Taiwan	3 519	0.9	82.9
23	Singapore	3 486	1.2	83.1	23	South Korea	3 198	0.8	83.7
24	Canada	3 222	1.1	84.2	24	Austria	3 180	0.8	84.5
25	Denmark	2 850	1.0	85.2	25	Algeria	3 112	0.8	85.3
26	South Africa	2 179	0.7	85.9	26	Singapore	3 094	0.8	86.1
27	Czech Republic	2 084	0.7	86.6	27	South Africa	2 682	0.7	86.8
28	Brazil	1 948	0.7	87.3	28	Brazil	2 633	0.6	87.4
29	Austria	1 662	0.6	87.9	29	United Arab Emirates	2 507	0.6	88.0
30	Finland	1 656	0.6	88.5	30	Finland	2 460	0.6	88.6
31	Qatar	1 630	0.6	89.1	31	Thailand	2 444	0.6	89.2
32	Malaysia	1 472	0.5	89.6	32	Nigeria	2 439	0.6	89.8
33	Thailand	1 462	0.5	90.1	33	Hungary	2 412	0.6	90.4
34	Hungary	1 434	0.5	90.6	34	Vietnam	2 327	0.6	91.0
35	Portugal	1 359	0.5	91.1	35	Portugal	2 303	0.6	91.6
36	Nigeria	1 344	0.5	91.6	36	Saudi Arabia	2 156	0.5	92.1
37	Taiwan	1 294	0.4	92.0	37	Australia	1 882	0.5	92.6
38	Israel	1 134	0.4	92.4	38	Slovakia	1 871	0.5	93.1
39	Chile	1 037	0.4	92.8	39	Malaysia	1 748	0.4	93.5
40	Greece	1 001	0.3	93.1	40	Romania	1 514	0.4	93.9
41	Egypt	998	0.3	93.4	41	Bangladesh	1 422	0.3	94.2
42	Romania	952	0.3	93.7	42	Equatorial Guinea	1 304	0.3	94.5
43	Mexico	896	0.3	94.0	43	Qatar	1 276	0.3	94.8
44	Angola	807	0.3	94.3	44	Kuwait	1 270	0.3	95.1
45	Pakistan	618	0.2	94.5	45	Indonesia	1 052	0.3	95.4
46	Azerbaijan	601	0.2	94.7	46	Sri Lanka	1 034	0.3	95.7
47	New Zealand	592	0.2	94.9	47	Lithuania	989	0.2	95.9
48	Kuwait	556	0.2	95.1	48	Israel	947	0.2	96.1
49	Morocco	529	0.2	95.3	49	Pakistan	942	0.2	96.3
50	FYR Macedonia	517	0.2	95.5	50	Mexico	789	0.2	96.5

1 United Arab Emirates includes Dubai

2 United States includes Puerto Rico

3 This table replaces G1 of the Monthly Review of External Trade Statistics publication, which has now been discontinued.

15. UK'S TOP 30 EXPORT AND IMPORT COMMODITIES IN 2014

By SITC (R4) Division

BoP-consistent basis

EXPORTS					IMPORTS						
Commodity	Division	Value £ million	% of Total UK Exports	Cumulative percentage	Commodity	Division	Value £ million	% of Total UK Imports	Cumulative percentage		
1	Mechanical machinery	71:74 minus 716	39 917	13.6	13.6	1	Electrical machinery	716+75+76+77	51 187	12.4	12.4
2	Cars	781	25 908	8.8	22.4	2	Mechanical machinery	71:74 minus 716	36 612	8.9	21.3
3	Electrical machinery	716+75+76+77	24 439	8.3	30.7	3	Cars	781	28 382	6.9	28.2
4	Medicinal & pharmaceutical produ	54	20 949	7.2	37.9	4	Other miscellaneous manufactur	80	24 391	5.9	34.1
5	Crude oil	333	18 205	6.2	44.1	5	Medicinal & pharmaceutical proc	54	23 928	5.8	39.9
6	Refined oil	334+335	15 227	5.2	49.3	6	Refined oil	334+335	21 831	5.3	45.2
7	Other miscellaneous manufactures	80	12 858	4.4	53.7	7	Crude oil	333	21 244	5.2	50.4
8	Scientific & photographic	87+88	11 123	3.8	57.5	8	Clothing	84	17 384	4.2	54.6
9	Aircraft	792	10 583	3.6	61.1	9	Road vehicles other than cars	78 minus 781	17 301	4.2	58.8
10	Organic chemicals	51	6 620	2.3	63.4	10	Scientific & photographic	87+88	10 884	2.6	61.4
11	Beverages	11	6 537	2.2	65.6	11	Aircraft	792	10 528	2.6	64.0
12	Road vehicles other than cars	78 minus 781	6 262	2.1	67.7	12	Fuels other than oil	32+34+35	8 714	2.1	66.1
13	Unspecified goods	9	6 087	2.1	69.8	13	Miscellaneous metal manufactur	69	8 263	2.0	68.1
14	Iron & steel	67	6 070	2.1	71.9	14	Plastics	57+58	8 015	1.9	70.0
15	Plastics	57+58	5 638	1.9	73.8	15	Vegetables & fruit	05	7 115	1.7	71.7
16	Clothing	84	5 487	1.9	75.7	16	Organic chemicals	51	6 890	1.7	73.4
17	Fertilisers & other chemicals	56+59	5 469	1.9	77.6	17	Paper & paperboard	64	5 983	1.5	74.9
18	Miscellaneous metal manufactures	69	5 342	1.8	79.4	18	Meat & meat preparations	01	5 871	1.4	76.3
19	Non-ferrous metals excl. silver	68 minus 681	5 291	1.8	81.2	19	Iron & steel	67	5 808	1.4	77.7
20	Toilet & cleansing preparations	55	5 207	1.8	83.0	20	Non-ferrous metals excl. silver	68 minus 681	5 554	1.3	79.0
21	Works of art	896	4 736	1.6	84.6	21	Toilet & cleansing preparations	55	5 154	1.2	80.2
22	Metal ores & scrap	28	3 676	1.3	85.9	22	Beverages	11	5 115	1.2	81.4
23	Jewellery	897	3 362	1.1	87.0	23	Fertilisers & other chemicals	56+59	4 967	1.2	82.6
24	Fuels other than oil	32+34+35	3 136	1.1	88.1	24	Textile fabrics	65	4 887	1.2	83.8
25	Textile fabrics	65	2 817	1.0	89.1	25	Unspecified goods	9	4 779	1.2	85.0
26	Paper & paperboard	64	2 226	0.8	89.9	26	Footwear	85	4 326	1.0	86.0
27	Dyeing, tanning & colouring mate	53	2 046	0.7	90.6	27	Metal ores & scrap	28	4 114	1.0	87.0
28	Cereals	04	1 965	0.7	91.3	28	Mineral manufactures less preci	66 minus 667	3 685	0.9	87.9
29	Mineral manufactures less precio	66-667	1 962	0.7	92.0	29	Works of art	896	3 526	0.9	88.8
30	Inorganic chemicals	52	1 848	0.6	92.6	30	Cereals	04	3 202	0.8	89.6

Export and import figures are both affected by trade associated with VAT MTIC fraud. In particular, trade in telecommunications equipment and office machines is affected: these categories of goods include mobile phones and computer components.

1 This table replaces G2 of the Monthly Review of External Trade Statistics publication, which has now been discontinued.

16 SELECTED AVERAGE STERLING EXCHANGE RATES

Not seasonally adjusted

	Sterling effective exchange rate index ¹	Euro	Australian dollar	Canadian dollar	Danish kroner	Hong Kong dollar	Japanese yen	New Zealand dollar	Norwegian kroner	South African rand	Swedish kronor	Swiss franc	United States dollar
	BK67	THAP	AJFP	AJFB	AJFK	AJFU	AJFO	AJFV	AJFJ	AJFW	AJFI	AJFD	AUSS
2006	101.2478	1.4670	2.4460	2.0900	10.9427	14.3182	214.3074	2.8438	11.8114	12.5201	13.5731	2.3079	1.8431
2007	103.7238	1.4619	2.3899	2.1467	10.8921	15.6201	235.7603	2.7217	11.7222	14.1110	13.5226	2.4019	2.0020
2008	91.1489	1.2588	2.1881	1.9621	9.3853	14.4304	192.4993	2.6061	10.3404	15.1339	12.0951	1.9995	1.8541
2009	80.6413	1.1233	1.9905	1.7800	8.3644	12.1432	146.4476	2.4860	9.8174	13.1066	11.9376	1.6961	1.5656
2010	80.3942	1.1664	1.6828	1.5925	8.6869	12.0099	135.5170	2.1426	9.3384	11.3082	11.1270	1.6100	1.5454
2011	79.9496	1.1527	1.5544	1.5862	8.5880	12.4792	127.8283	2.0299	8.9872	11.6336	10.4080	1.4214	1.6033
2012	82.9850	1.2337	1.5302	1.5839	9.1832	12.2956	126.4747	1.9571	9.2225	13.0139	10.7368	1.4867	1.5851
2013	81.3950	1.1776	1.6226	1.6120	8.7827	12.1343	152.5990	1.9077	9.1942	15.0910	10.1877	1.4493	1.5641
2014	86.9458	1.2411	1.8263	1.8188	9.2515	12.7771	174.1169	1.9846	10.3696	17.8648	11.2908	1.5068	1.6480
2012 Q2	83.1309	1.2344	1.5674	1.5991	9.1781	12.2896	126.8045	2.0041	9.3321	12.8672	11.0015	1.4831	1.5834
Q3	84.0440	1.2633	1.5207	1.5728	9.4058	12.2526	124.1914	1.9533	9.3386	13.0465	10.6580	1.5203	1.5798
Q4	83.6052	1.2384	1.5463	1.5915	9.2377	12.4463	130.1900	1.9512	9.1256	13.9611	10.6798	1.4959	1.6058
2013 Q1	80.3089	1.1751	1.4938	1.5644	8.7648	12.0358	142.9929	1.8591	8.7338	13.8899	9.9863	1.4433	1.5519
Q2	80.5021	1.1756	1.5522	1.5723	8.7649	11.9203	151.6852	1.8725	8.9533	14.5650	10.0742	1.4473	1.5358
Q3	81.2215	1.1708	1.6926	1.6107	8.7315	12.0243	153.3291	1.9435	9.2882	15.4753	10.1586	1.4451	1.5504
Q4	83.5477	1.1890	1.7447	1.6981	8.8693	12.5488	162.3887	1.9556	9.8016	16.4336	10.5317	1.4617	1.6185
2014 Q1	85.5683	1.2079	1.8452	1.8259	9.0144	12.8427	170.0767	1.9776	10.0832	17.9746	10.6980	1.4779	1.6551
Q2	86.9103	1.2278	1.8044	1.8354	9.1629	13.0498	171.8420	1.9552	10.0803	17.7551	11.1155	1.4968	1.6832
Q3	88.0136	1.2599	1.8052	1.8170	9.3888	12.9441	173.5561	1.9820	10.4318	17.9751	11.5975	1.5265	1.6700
Q4	87.2910	1.2671	1.8500	1.7978	9.4298	12.2830	180.9928	2.0238	10.8831	17.7544	11.7520	1.5261	1.5838
2015 Q1	89.4087	1.3463	1.9261	1.8786	10.0295	11.7414	180.3916	2.0149	11.7462	17.7847	12.6271	1.4427	1.5139
2013 Dec	84.4227	1.1947	1.8228	1.7424	8.9128	12.6969	169.3183	1.9912	10.0516	16.9903	10.7012	1.4627	1.6375
2014 Jan	85.4224	1.2097	1.8596	1.8027	9.0260	12.7770	170.9228	1.9896	10.1529	17.9288	10.6839	1.4891	1.6470
Feb	85.7435	1.2122	1.8460	1.8305	9.0461	12.8536	169.1019	1.9966	10.1281	18.1450	10.7545	1.4805	1.6567
Mar	85.5390	1.2021	1.8292	1.8460	8.9721	12.9011	170.1186	1.9471	9.9673	17.8605	10.6588	1.4637	1.6622
Apr	86.1860	1.2125	1.7977	1.8401	9.0517	12.9832	171.5772	1.9450	10.0081	17.6482	10.9570	1.4782	1.6743
May	86.8526	1.2267	1.8100	1.8350	9.1563	13.0584	171.3765	1.9586	10.0011	17.5378	11.0732	1.4970	1.6844
Jun	87.6924	1.2436	1.8054	1.8314	9.2752	13.1051	172.5376	1.9617	10.2245	18.0640	11.3068	1.5144	1.6906
Jul	88.7514	1.2611	1.8182	1.8325	9.4033	13.2289	173.6972	1.9646	10.5801	18.1934	11.6412	1.5324	1.7069
Aug	87.7763	1.2542	1.7946	1.8250	9.3496	12.9507	171.9172	1.9793	10.3535	17.8067	11.5255	1.5197	1.6709
Sep	87.5131	1.2639	1.8013	1.7937	9.4093	12.6403	174.8984	2.0026	10.3480	17.9000	11.6174	1.5265	1.6305
Oct	87.3609	1.2678	1.8305	1.8023	9.4387	12.4649	173.5926	2.0410	10.5396	17.7716	11.6389	1.5314	1.6068
Nov	86.9886	1.2646	1.8256	1.7869	9.4103	12.2368	183.5435	2.0145	10.7499	17.4959	11.6977	1.5209	1.5780
Dec	87.5234	1.2686	1.8945	1.8033	9.4385	12.1278	186.6684	2.0137	11.3861	17.9818	11.9275	1.5253	1.5640
2015 Jan	87.7463	1.3045	1.8755	1.8324	9.7058	11.7411	179.0996	1.9842	11.6367	17.5005	12.2929	1.4269	1.5143
Feb	90.0688	1.3503	1.9679	1.9175	10.0590	11.8919	182.0840	2.0577	11.6293	17.7641	12.8129	1.4343	1.5334
Mar	90.4109	1.3825	1.9363	1.8873	10.3117	11.6049	180.0863	2.0053	11.9571	18.0748	12.7771	1.4653	1.4957

See Chapter 7 of the *Financial Statistics Explanatory Handbook* for further information.

Source: Bank of England

1 January 2005=100

2 This table replaces G3 of the Monthly Review of External Trade Statistics publication, which has now been discontinued.

17R SUMMARY OF REVISIONS

Balance of Payments Basis

	Trade in goods			Trade in services			Trade in goods & services			Growth rates for volume and price indices (2010=100)			
	£ Million (seasonally adjusted)			£ Million (seasonally adjusted)			£ Million (seasonally adjusted)			Volume		Prices	
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Exports	Imports
	BOKG	BOKH	BOKI	IKBB	IKBC	IKBD	IKBH	IKBI	IKBJ				
2012	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-
2012 Q3	-	-	-	-	-	-	-	-	-	-	-	-	-
Q4	-	-	-	-	-	-	-	-	-	-	-	-	-
2013 Q1	-	-	-	-	-	-	-	-	-	-	-	-	-
Q2	-	-	-	-	-	-	-	-	-	-	-	-	-
Q3	-	-	-	-	-	-	-	-	-	-	-	-	-
Q4	-	-	-	-	-	-	-	-	-	-	-	-	-
2014 Q1	-	-	-	-	-	-	-	-	-	-	-	-	-
Q2	-	-	-	-	-	-	-	-	-	-	-	-	-
Q3	-	-	-	-	-	-	-	-	-	-	-	-	-
Q4	-	-	-	-	-	-	-	-	-	-	-	-	-
2015 Q1	..	..	..	..	..	..	..	..	..	..	..	..	..
2012 Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
2013 Jan	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
2014 Jan	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
2015 Jan	322	132	190	-	-	-	322	132	190	2.0	0.4	0.2	-0.1
Feb	261	720	-459	-	-	-	261	720	-459	-0.9	1.7	-0.6	0.7
Mar	..	..	..	..	..	..	..	..	..	..	..	..	..
3 month on 3 month comparison:													
2013 Oct													
Nov													
Dec													
2014 Jan													
Feb													
Mar													
Apr													
May													
Jun													
Jul													
Aug													
Sep													
Oct													
Nov													
Dec													
2015 Jan													
Feb											0.1	0.9	-
Mar											..	..	..

† Earliest date for revisions to trade in goods is January 2015.

† There are no revisions to trade in services.