

# Second Estimate of GDP, Quarter 1 (Jan to Mar) 2015



Coverage: UK

Date: 28 May 2015

Geographical Area: UK

Theme: **Economy**

## Main points

- UK GDP in volume terms was estimated to have increased by 0.3% between Quarter 4 (Oct to Dec) 2014 and Quarter 1 (Jan to Mar) 2015, unrevised from the previous estimate of GDP published 28 April 2015.
- GDP was estimated to have increased by 2.8% in 2014, compared with 2013, unrevised from the previously published estimate.
- Between Quarter 1 2014 and Quarter 1 2015, GDP in volume terms increased by 2.4%, unrevised from the previously published estimate.
- GDP in current prices was estimated to have increased by 0.9% between Quarter 4 2014 and Quarter 1 2015.
- GDP per head was estimated to have increased by 0.1% between Quarter 4 2014 and Quarter 1 2015. Between 2013 and 2014, GDP per head increased by 2.2%.

## Understanding GDP

Change in GDP is the main indicator of economic growth. There are three approaches used to measure GDP.

Gross value added (GVA) is the sum of goods and services produced within the economy less the value of goods and services used up in the production process (intermediate consumption). The output approach measures GVA at a detailed industry level before aggregating to produce an estimate for the whole economy. GDP (as measured by the output approach) can then be calculated by adding taxes and subtracting subsidies (both only available at whole economy level) to this estimate of total GVA (more information on creating the preliminary estimate of GDP is available on the Methods and sources page of our website).

The income approach measures income generated by production in the form of gross operating surplus (profits), compensation of employees (income from employment) and mixed income (self-employment income) for the whole economy.

The expenditure approach is the sum of all final expenditures within the economy, that is, all expenditure on goods and services that are not used up or transformed in the process i.e. final consumption (not intermediate) for the whole economy.

The second estimate of GDP is based on revised output data, together with data from some expenditure and income components. The output GVA and GDP estimates are balanced with the equivalent income and expenditure approaches to produce headline estimates of GVA and GDP. Further information on all three approaches to measuring GDP can be found in the [Short Guide to National Accounts \(105.5 Kb Pdf\)](#).

All data in this bulletin are seasonally adjusted estimates and have had the effect of price changes removed (in other words, the data are deflated), with the exception of income data which are only available in current prices.

Growth for GDP and its components is given between different periods. Latest year-on-previous-year gives the annual growth between one calendar year and the previous. Latest quarter-on-previous-quarter growth gives growth between one quarter and the quarter immediately before it. Latest quarter-on-corresponding-quarter-of-previous-year shows the growth between one quarter and the same quarter a year ago.

In line with national accounts revisions policy, the only period open for revision in this release is Quarter 1 2015.

### **About the Second Estimate of GDP**

The second estimate of GDP is produced around seven and a half weeks after the end of the quarter to provide a timely estimate of GDP. At this stage the data content of this estimate from the output measure of GDP has risen to around 80% of the total required for the final output based estimate. There is also around 50-60% data content available to produce estimates of GDP from the expenditure and income approaches.

### **The quality of the GDP estimate**

Revisions are an inevitable consequence of the trade-off between timeliness and accuracy. The estimate is subject to revisions as more data become available, but between the preliminary and third estimates of GDP, revisions are typically small (around 0.1 to 0.2 percentage points), with the frequency of upward and downward revisions broadly equal.

All estimates, by definition, are subject to statistical uncertainty and for many well-established statistics we measure and publish the sampling error associated with the estimate, using this as an indicator of accuracy. The estimate of GDP, however, is currently constructed from a wide variety of data sources, some of which are not based on random samples and as such it is very difficult to measure the sampling error. While development work continues in this area, like all other G7

national statistical institutes, we do not publish a measure of the sampling error associated with GDP.

## Headline GDP and selected components

Table 1: Key data for the UK, Q1 (Jan to Mar) 2015

	Current market prices		Chained volume measures		
	Gross domestic product	Compensation of employees	Gross domestic product	Household expenditure	Gross fixed capital formation
	% <sup>1</sup>	% <sup>1</sup>	% <sup>1</sup>	% <sup>1</sup>	% <sup>1</sup>
<b>Seasonally adjusted</b>					
Q1 2013	0.8	0.0	0.6	0.4	1.0
Q2 2013	2.0	2.9	0.6	0.3	0.6
Q3 2013	0.7	0.1	0.7	0.6	2.7
Q4 2013	1.1	0.3	0.4	0.4	2.3
Q1 2014	0.9	-0.2	0.9	0.8	3.2
Q2 2014	2.0	1.9	0.8	0.5	0.7
Q3 2014	0.6	1.4	0.6	1.0	1.7
Q4 2014	0.7	1.1	0.6	0.6	-0.6
Q1 2015	0.9	-0.2	0.3	0.5	1.5

Table source: Office for National Statistics

### Table notes:

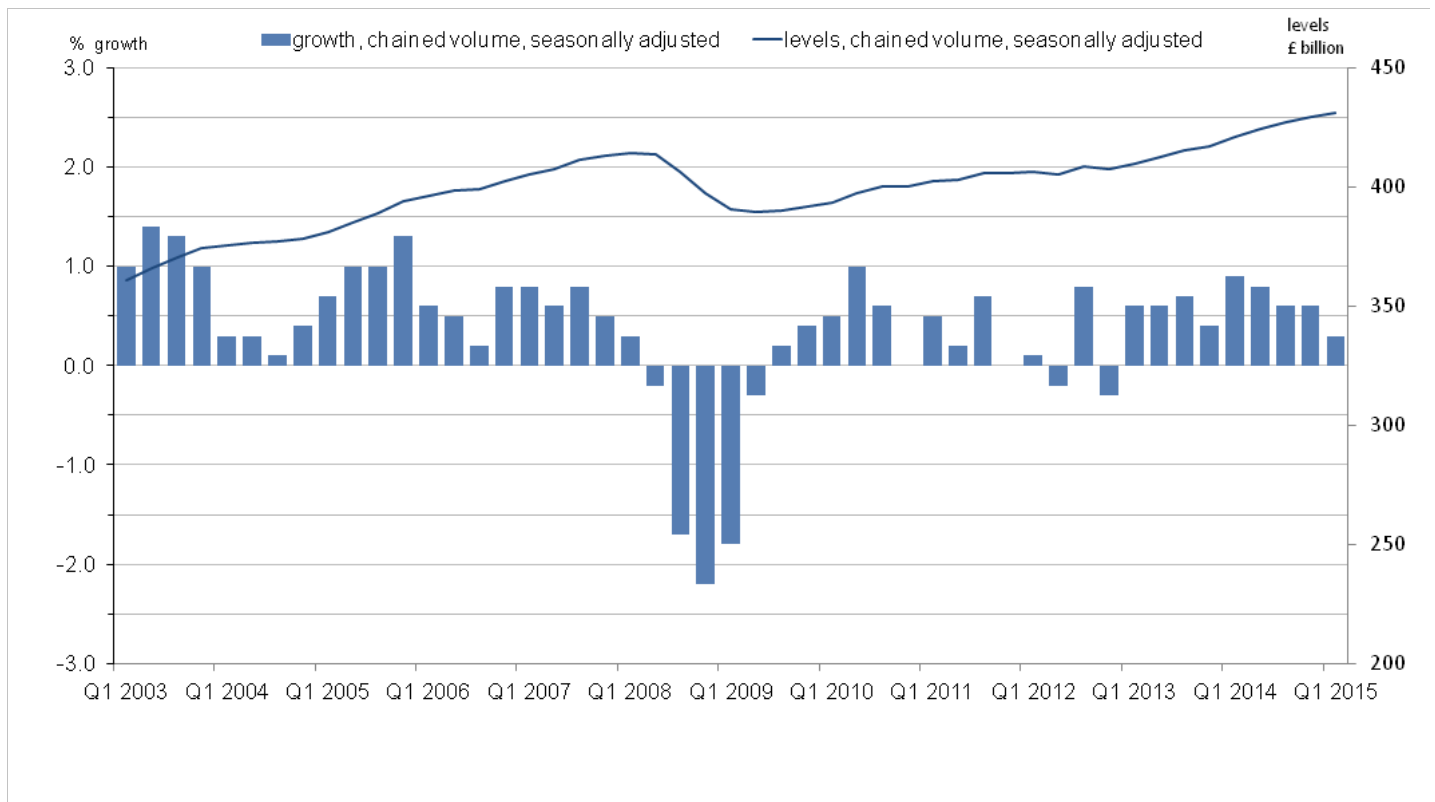
1. Percentage change on previous quarter
2. Q1 is Quarter 1 (Jan to Mar)
  - Q2 is Quarter 2 (Apr to June)
  - Q3 is Quarter 3 (July to Sept)
  - Q4 is Quarter 4 (Oct to Dec)

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## Historical Context

Figure 1: Quarterly growth and levels of GDP, table A2



Source: Office for National Statistics

**Notes:**

1. Q1 is Quarter 1 (Jan to Mar)
2. Q2 is Quarter 2 (Apr to June)
3. Q3 is Quarter 3 (July to Sept)
4. Q4 is Quarter 4 (Oct to Dec)

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As seen in Figure 1, GDP in the UK grew steadily during the 2000s until a financial market shock affected UK and global economic growth in 2008 and 2009. Economic growth resumed towards the end of 2009, but usually at a slower rate than the period prior to 2008. From the peak in Quarter 1 (Jan to Mar) 2008 to the trough in Quarter 2 (Apr to June) and Quarter 3 (July to Sept) 2009, GDP

decreased by 6.0%. This can be compared to previous economic downturns in the early 1980s and early 1990s, which saw lower levels of impact on GDP. In the early 1990s downturn, GDP decreased by 2.2% from the peak in Quarter 2 1990 to the trough in Quarter 3 1991. In the early 1980s downturn, GDP decreased by 5.6% from the peak in Quarter 2 1979 to the trough in Quarter 1 1981.

From Quarter 3 (July to Sept) 2009 growth continued to be erratic, with several quarters between 2010 and 2012 recording broadly flat or declining GDP. This two-year period coincided with special events (for example severe winter weather in Quarter 4 (Oct to Dec) 2010 and the Diamond Jubilee in Quarter 2 2012) that are likely to have affected growth both adversely and positively. Since 2013, GDP has grown steadily, with the economy exceeding pre-downturn peak levels in Quarter 3 2013.

Quarter 1 2015 has shown continued strength with GDP growing by 0.3% compared with the previous quarter; by 2.4% between Quarter 1 2014 and Quarter 1 2015, and by 2.8% between 2013 and 2014. GDP has now increased for nine consecutive quarters, breaking a pattern of slow and erratic growth from 2009.

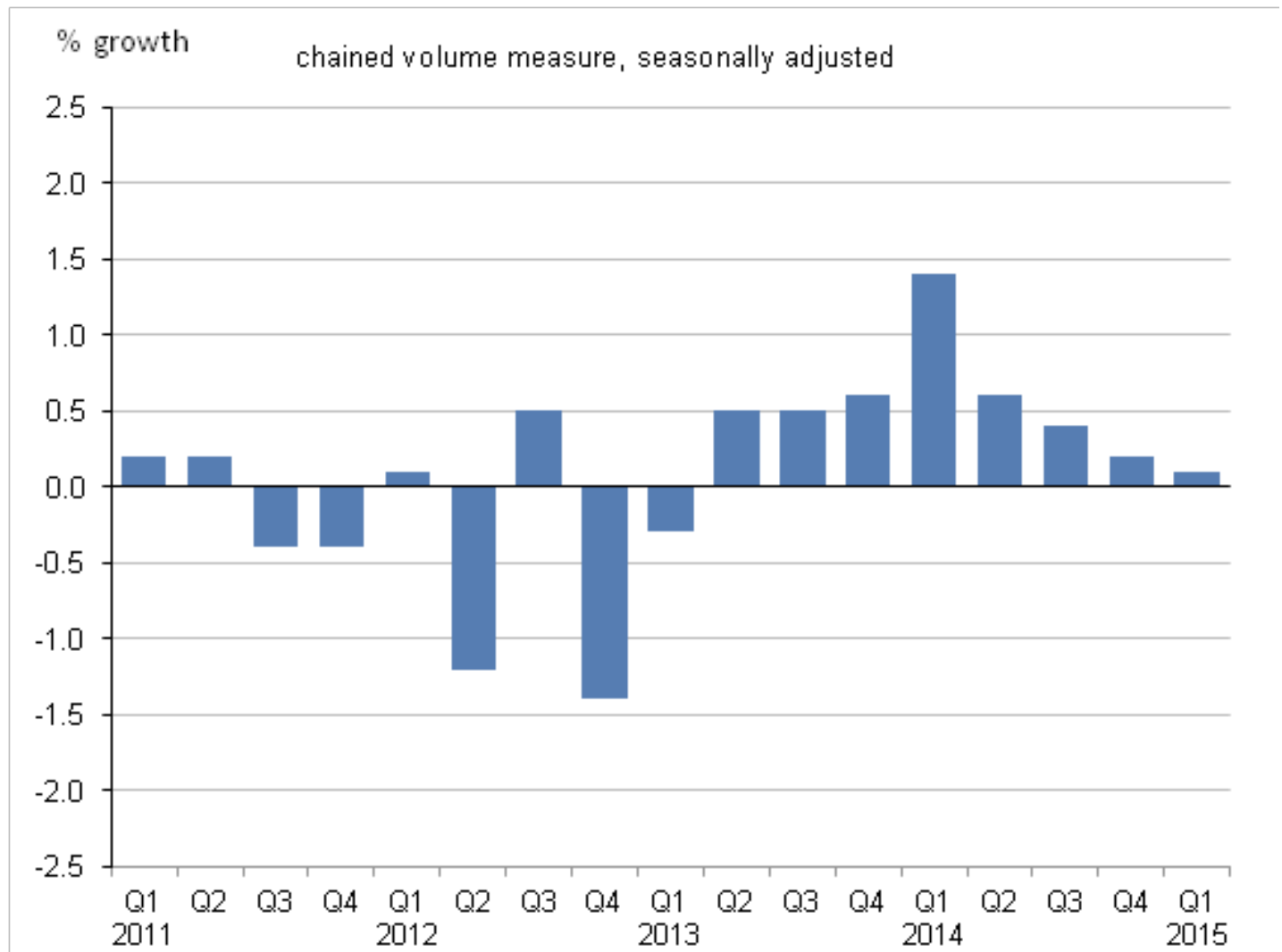
## **GDP analysed by output categories, chained volume measures, tables B1 and B2**

[Annex A \(36.5 Kb Excel sheet\)](#) contains output component growth rates back to Quarter 1 (Jan to Mar) 2014.

The output components of GDP showed increases in Quarter 1 (Jan to Mar) 2015 for production and services. There were decreases for agriculture, forestry and fishing and construction.

Production output increased by 0.1% in Quarter 1 2015 compared with Quarter 4 (Oct to Dec) 2014, revised up 0.2 percentage points from the previously published estimate. Within the production sub-industries, output from mining and quarrying, including oil and gas extraction, fell by 0.7%; manufacturing (the largest component of production) increased by 0.1% (Figure 2), while electricity, gas, steam and air conditioning supply industries rose by 2.7%. Water supply and sewerage fell by 0.8%.

When comparing Quarter 1 2015 with Quarter 1 2014, production output rose by 0.6%. Manufacturing increased by 1.3% between these periods while electricity, gas, steam and air conditioning supply industries increased by 3.5%. Mining and quarrying, including oil and gas extraction, fell by 1.8% while water supply and sewerage contracted by 3.1%.

**Figure 2: Manufacturing growth, quarter-on-quarter**

Source: Office for National Statistics

**Notes:**

1. Q1 is Quarter 1 (Jan to Mar)
2. Q2 is Quarter 2 (Apr to June)
3. Q3 is Quarter 3 (July to Sept)
4. Q4 is Quarter 4 (Oct to Dec)

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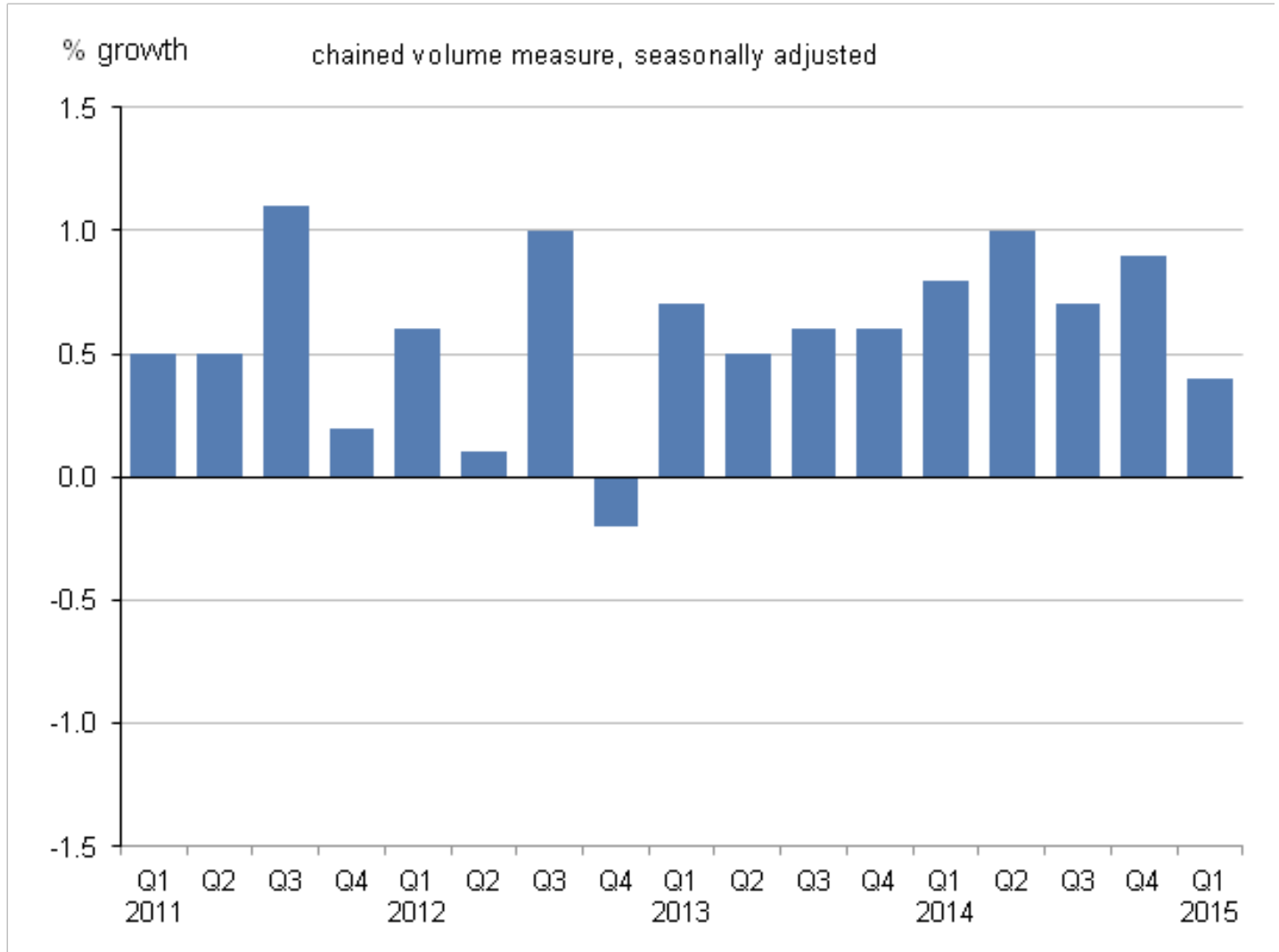
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Construction output decreased by 1.1% in Quarter 1 2015, revised up 0.5 percentage points from the previously published estimate. Construction output fell by 0.3% between Quarter 1 2014 and Quarter 1 2015.

The service industries grew by 0.4% in Quarter 1 2015 (Figure 3), revised down 0.1 percentage points from the previous estimate, marking the ninth consecutive quarter of positive growth. This follows a 0.9% increase in Quarter 4 2014.

**Figure 3: Services growth, quarter-on-quarter**



Source: Office for National Statistics

**Notes:**

1. Q1 is Quarter 1 (Jan to Mar)
2. Q2 is Quarter 2 (Apr to June)
3. Q3 is Quarter 3 (July to Sept)
4. Q4 is Quarter 4 (Oct to Dec)

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Output of the distribution, hotels and restaurants industries rose by 1.2% in Quarter 1 2015, following a 1.4% increase in Quarter 4 2014. The increase in the latest quarter was largely due to retail trade, except of motor vehicles and motorcycles.

Output of the transport, storage and communication industries rose by 0.8% in Quarter 1 2015, following a 0.9% increase in Quarter 4 2014. The largest contributor to the increase was motion picture, video and TV programme production, sound recording and music publishing activities.

Business services and finance industries' output rose by 0.1% in Quarter 1 2015, following a 1.3% increase in Quarter 4 2014. The largest upward contribution to growth in Quarter 1 2015 came from rental and leasing activities.

Output of government and other services rose by 0.3% in Quarter 1 2015 and was flat in Quarter 4 2014. In the latest quarter the largest upward contribution came from human health activities.

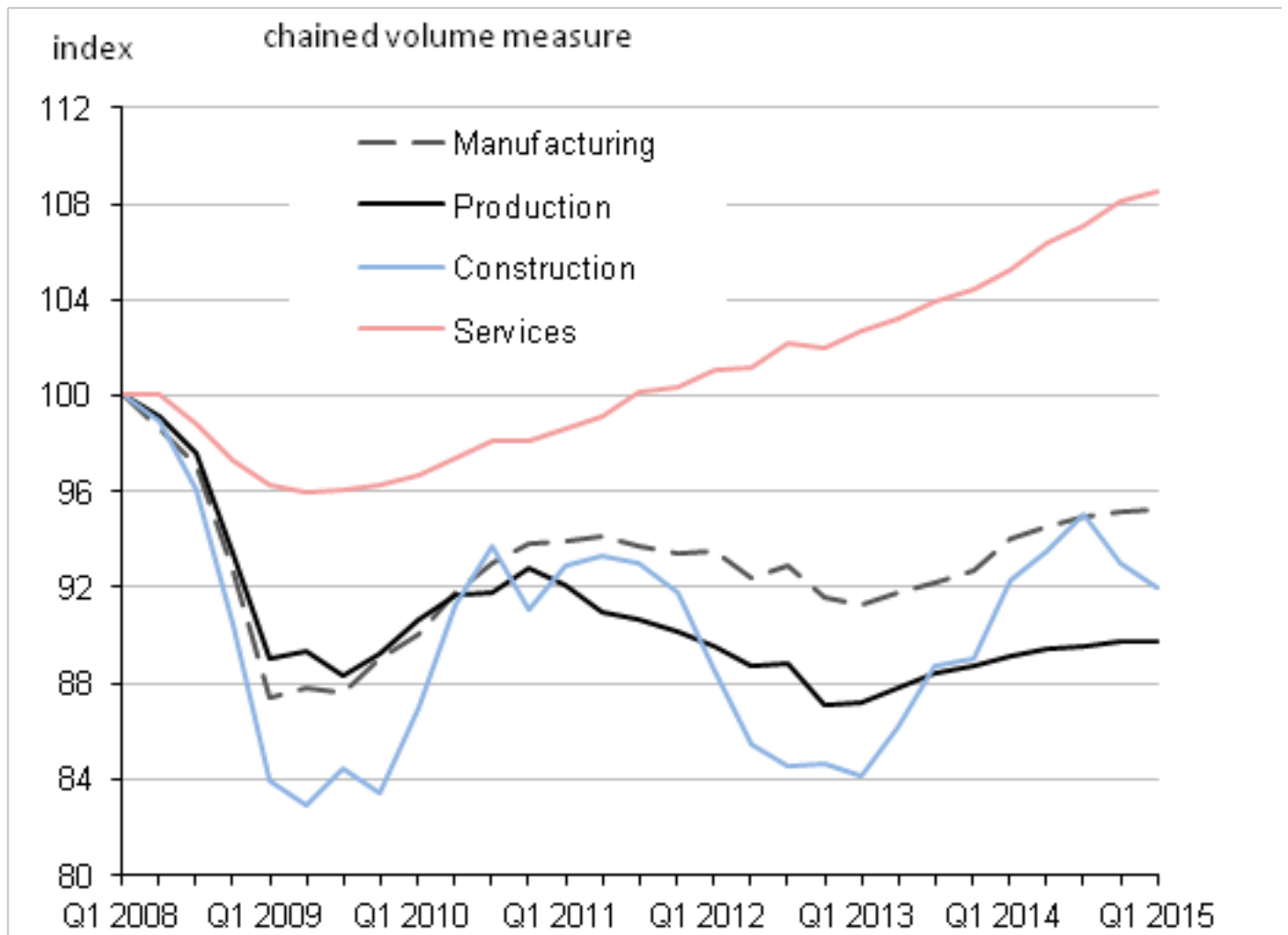
Further detail on the service industries' lower level components can be found in the Index of Services statistical bulletin published on the same day as this release.

Gross value added (GVA) excluding oil and gas extraction rose by 0.3% in Quarter 1 2015 following a 0.6% increase in Quarter 4 2014.

Figure 4 shows the path of GDP and its headline industries (this excludes agriculture, and includes manufacturing which is a sub-component of production) relative to their level of output achieved in Quarter 1 (Jan to Mar) 2008. In the decade prior to the downturn, the services industry is shown to have grown steadily, while production output was broadly flat over the same period. Construction activity grew strongly in the early part of the decade, and although there was a temporary decline in the mid-2000s; this was reversed by the end of 2007.



**Figure 4: GDP output components growth, quarter-on-quarter**



Source: Office for National Statistics

**Notes:**

1. Q1 is Quarter 1 (Jan to Mar)
2. Q2 is Quarter 2 (Apr to June)
3. Q3 is Quarter 3 (July to Sept)
4. Q4 is Quarter 4 (Oct to Dec)

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Industries have shown differing trends following the recent economic downturn. The construction, manufacturing and production industries were more acutely affected by the deterioration in economic conditions, with output falling from peak to trough by 17.1%, 12.2% and 10.7% respectively. In contrast, output in the services industry only fell by 4.0% from its peak to trough.

Production activity began to grow again in 2010, and the manufacturing and the construction industries showed particular strength – neither industry sustained this growth. Production output fell

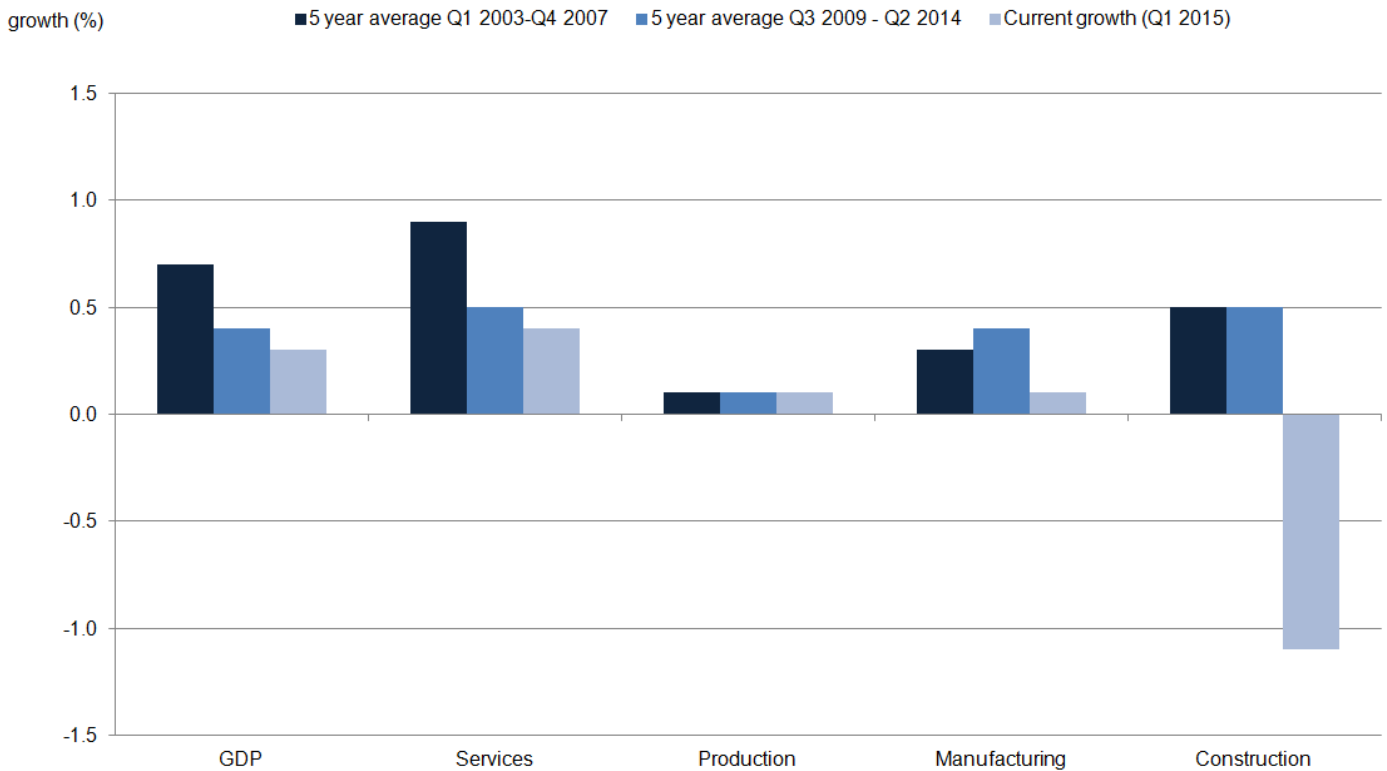
in both 2011 and 2012, falling below levels seen at the height of the downturn in 2009. Construction output also fell sharply in 2012, with output falling close to its 2009 trough after further contraction in Quarter 1 2013. Construction output improved over much of 2014. However, output declined in the most recent quarter. Although, there has been widespread growth across all major components of GDP since the start of 2013, the service industry remains the largest and steadiest contributor to overall economic growth, and is the only headline industry in which output has exceeded pre-downturn levels.

Figure 5 shows the average compound quarterly growth rate experienced over the five years prior to the economic downturn in 2008 to 2009, the average growth rate experienced between Quarter 3 2009 and Quarter 2 (Apr to June) 2014 (five years following the downturn), and the current quarterly growth rate observed in the most recent period (Quarter 1 2015). Compound average growth is the rate at which a series would have increased or decreased if it had grown or fallen at a steady rate over a number of periods. This allows the composition of growth in the recent economic recovery to be compared to the long run average.

The UK experienced slightly slower average compound GDP growth in the five years following the economic downturn compared with the five years prior: this is also true of the services industry. Figure 5 shows that in Quarter 1 2015, all industries shown underperformed compared to the post-downturn average rate of growth, with the exception of production which performed at the same rate. The electricity, gas and steam industries have shown particular strength when compared to both the production 5 year average, prior and post the downturn.

It should be noted that the third column, which shows the current quarterly growth rate, is based on only one data point. Consequently users should use caution when making direct comparisons with the long run averages.

**Figure 5: GDP quarterly average compound growth by industry grouping before and after the 2008 to 2009 economic downturn**



Source: Office for National Statistics

**Notes:**

1. Q1 is Quarter 1 (Jan to Mar)
2. Q2 is Quarter 2 (Apr to June)
3. Q3 is Quarter 3 (July to Sept)
4. Q4 is Quarter 4 (Oct to Dec)

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**GDP analysed by expenditure categories, chained volume measures, table C2**

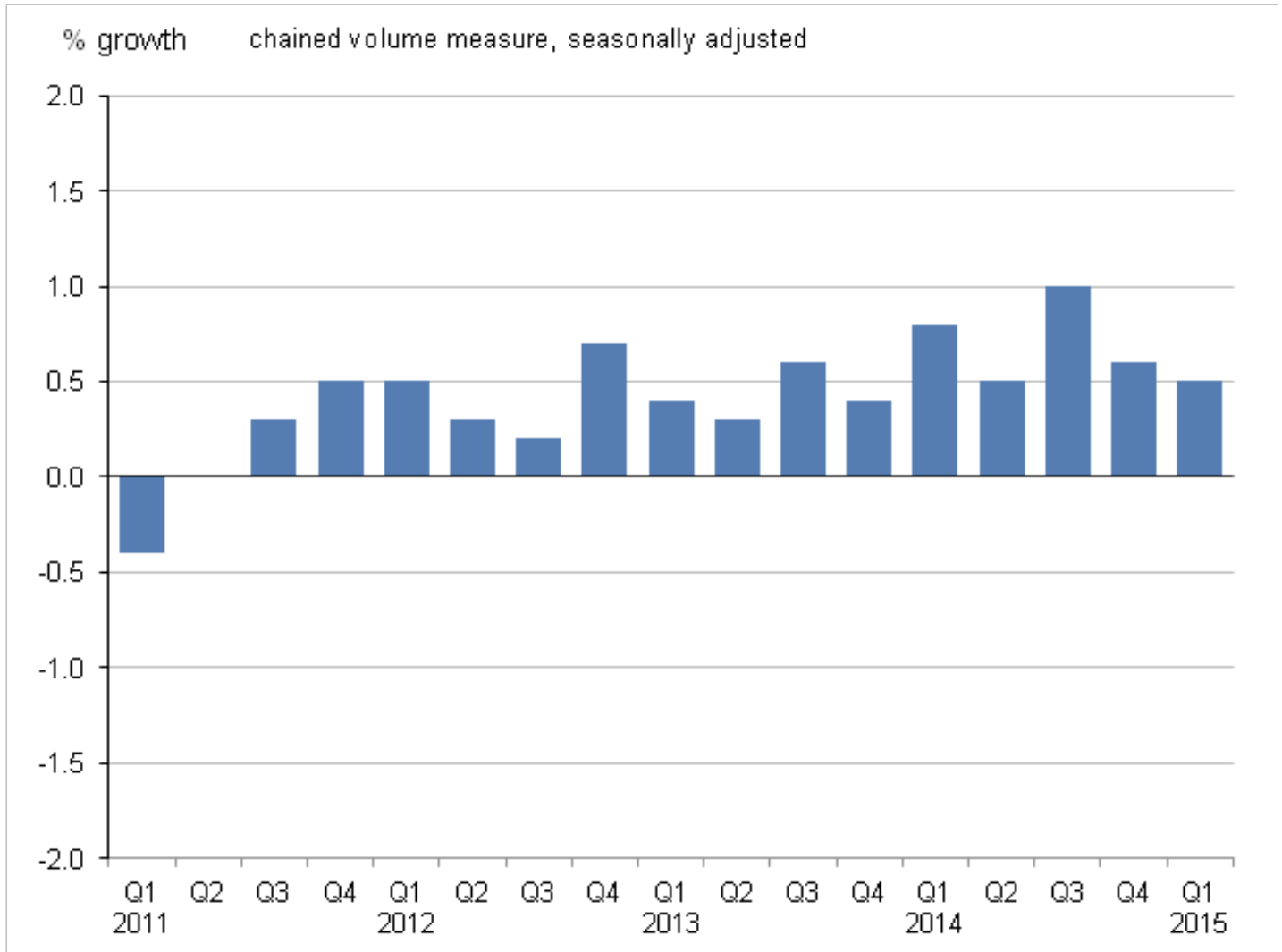
[Annex B \(33 Kb Excel sheet\)](#) contains expenditure component growth rates back to Quarter 1 (Jan to Mar) 2014.

Gross domestic expenditure (the sum of all expenditure by UK residents on goods and services which is not used up or transformed in a productive process) rose by 1.2% in Quarter 1 (Jan to Mar)

2015, following a 0.3% fall in Quarter 4 (Oct to Dec) 2014. Annually, between 2013 and 2014 gross domestic expenditure increased by 3.3%.

Household final consumption expenditure rose by 0.5% in Quarter 1 2015 and has increased for fifteen consecutive quarters (Figure 6). When compared with the same quarter a year ago, household final consumption expenditure has been rising each quarter since Quarter 4 2011, and was 2.6% higher in Quarter 1 2015 than in the same period a year ago. Between 2013 and 2014, household final consumption expenditure increased by 2.5%.

**Figure 6: Household final consumption expenditure growth, quarter-on-quarter**



Source: Office for National Statistics

**Notes:**

1. Q1 is Quarter 1 (Jan to Mar)
2. Q2 is Quarter 2 (Apr to June)
3. Q3 is Quarter 3 (July to Sept)
4. Q4 is Quarter 4 (Oct to Dec)

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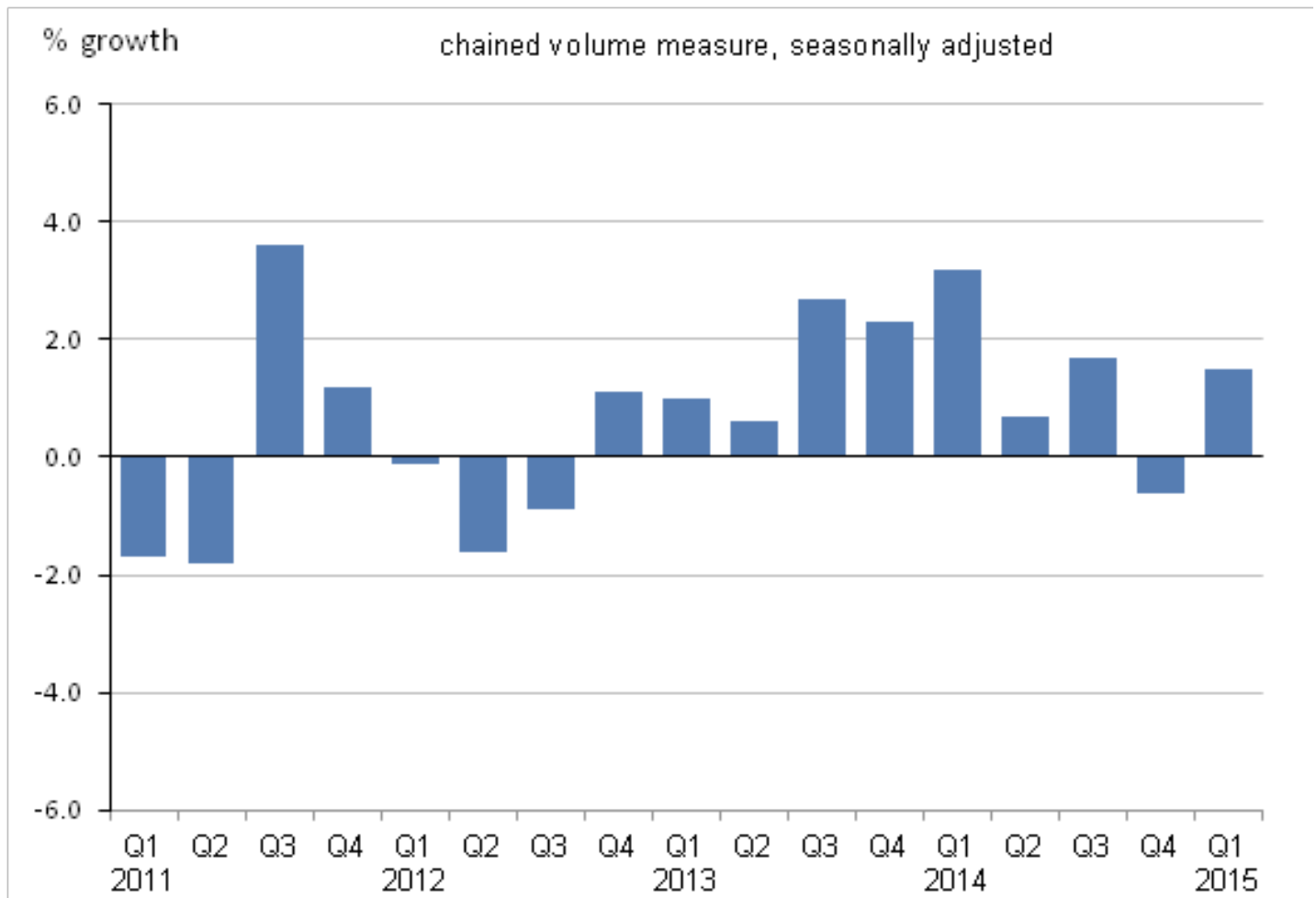
Government final consumption expenditure rose by 0.6% in Quarter 1 2015, following a 0.2% fall in Quarter 4 2014. Between Quarter 1 2014 and Quarter 1 2015, government final consumption expenditure increased by 2.5%. Between 2013 and 2014, government final consumption expenditure increased by 1.7%.

Non-profit institutions serving households' (NPISH) final consumption expenditure rose by 2.6% in Quarter 1 2015, following a 3.2% fall in Quarter 4 2014. Between Quarter 1 2014 and Quarter 1 2015, NPISH final consumption expenditure increased by 2.3%. Annually, NPISH final consumption expenditure rose by 0.9% between 2013 and 2014.

In Quarter 1 2015, gross fixed capital formation was estimated to have increased by 1.5% (see Figure 7). Between Quarter 1 2014 and Quarter 1 2015, gross fixed capital formation increased by 3.4%. Gross fixed capital formation rose by 7.8% between 2013 and 2014.

As of Quarter 1 2015, ONS has migrated to the Quarterly Acquisitions and Disposals of Capital Assets Survey (QCAS) from the Quarterly Survey of Capital Expenditure (CAPEX) as one of the main data sources for gross fixed capital formation. The main reasons for the changes to the survey are to move to the updated European System of Accounts (ESA) 2010 manual, the international guidance for national accounts. More information on this change and more detail on gross fixed capital formation can be found in the [Business Investment](#) statistical bulletin published on the same day as this release.

Business investment was estimated to have risen by 1.7% in Quarter 1 2015. Between Quarter 1 2014 and Quarter 1 2015, business investment increased by 3.7%. Annually, business investment rose by 7.5% between 2013 and 2014.

**Figure 7: Gross fixed capital formation growth, quarter-on-quarter**

Source: Office for National Statistics

**Notes:**

1. Q1 is Quarter 1 (Jan to Mar)
2. Q2 is Quarter 2 (Apr to June)
3. Q3 is Quarter 3 (July to Sept)
4. Q4 is Quarter 4 (Oct to Dec)

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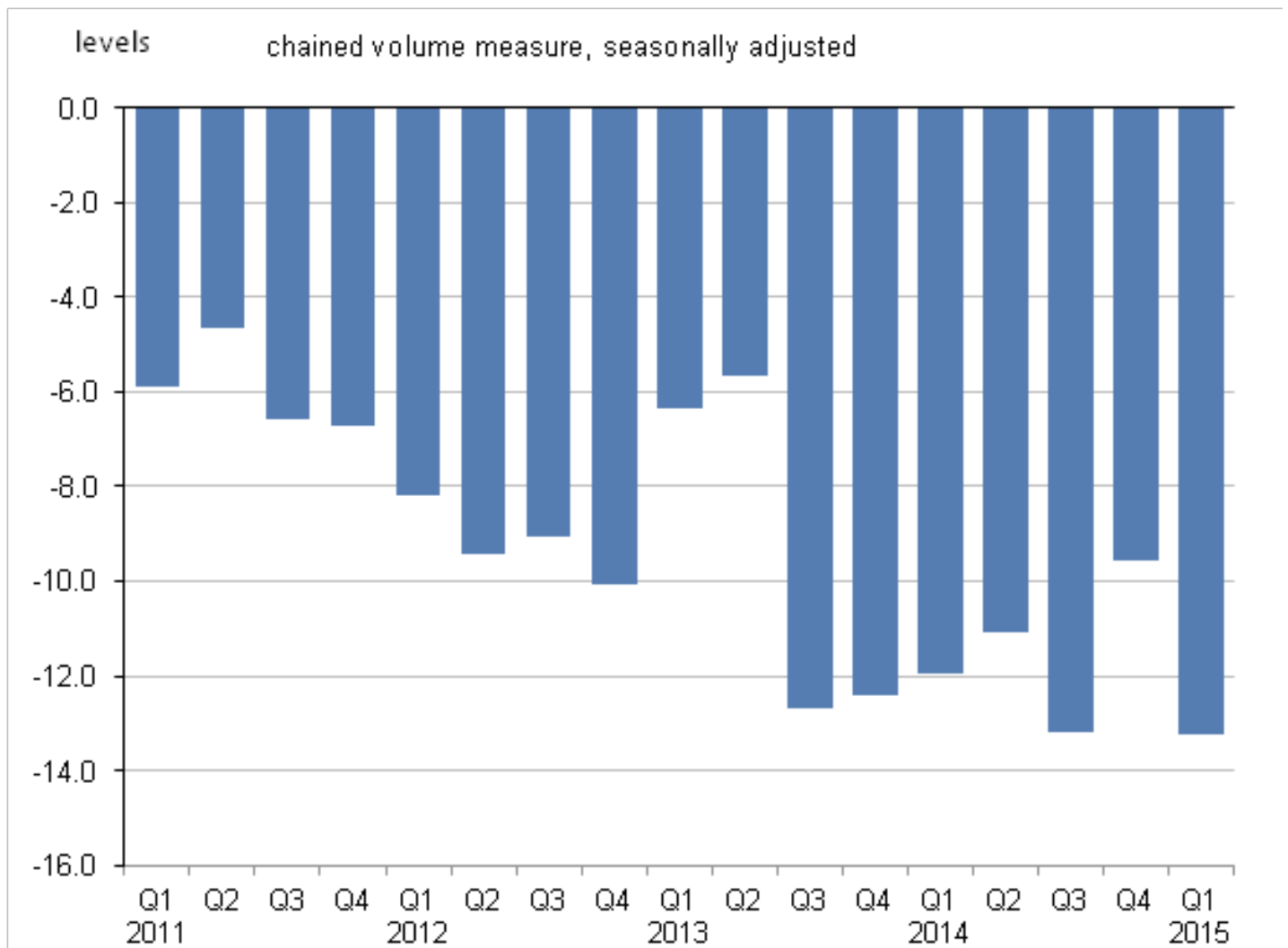
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Including the alignment adjustment, the level of inventories increased by £4.0 billion in Quarter 1 2015, following an increase of £1.7 billion in Quarter 4 2014.

The trade balance deficit widened from £9.6 billion in Quarter 4 2014 to £13.2 billion in Quarter 1 2015 (Figure 8). The trade position reflects exports minus imports. Following a 4.6% increase in Quarter 4 2014, exports fell by 0.3% in the latest quarter, while imports increased by 2.3% following a 1.6% increase in Quarter 4 2014. Between 2013 and 2014, exports increased by 0.6% while imports increased by 2.2%.

**Figure 8: UK trade balance**

£ billion



Source: Office for National Statistics

**Notes:**

1. Q1 is Quarter 1 (Jan to Mar)
2. Q2 is Quarter 2 (Apr to June)
3. Q3 is Quarter 3 (July to Sept)
4. Q4 is Quarter 4 (Oct to Dec)

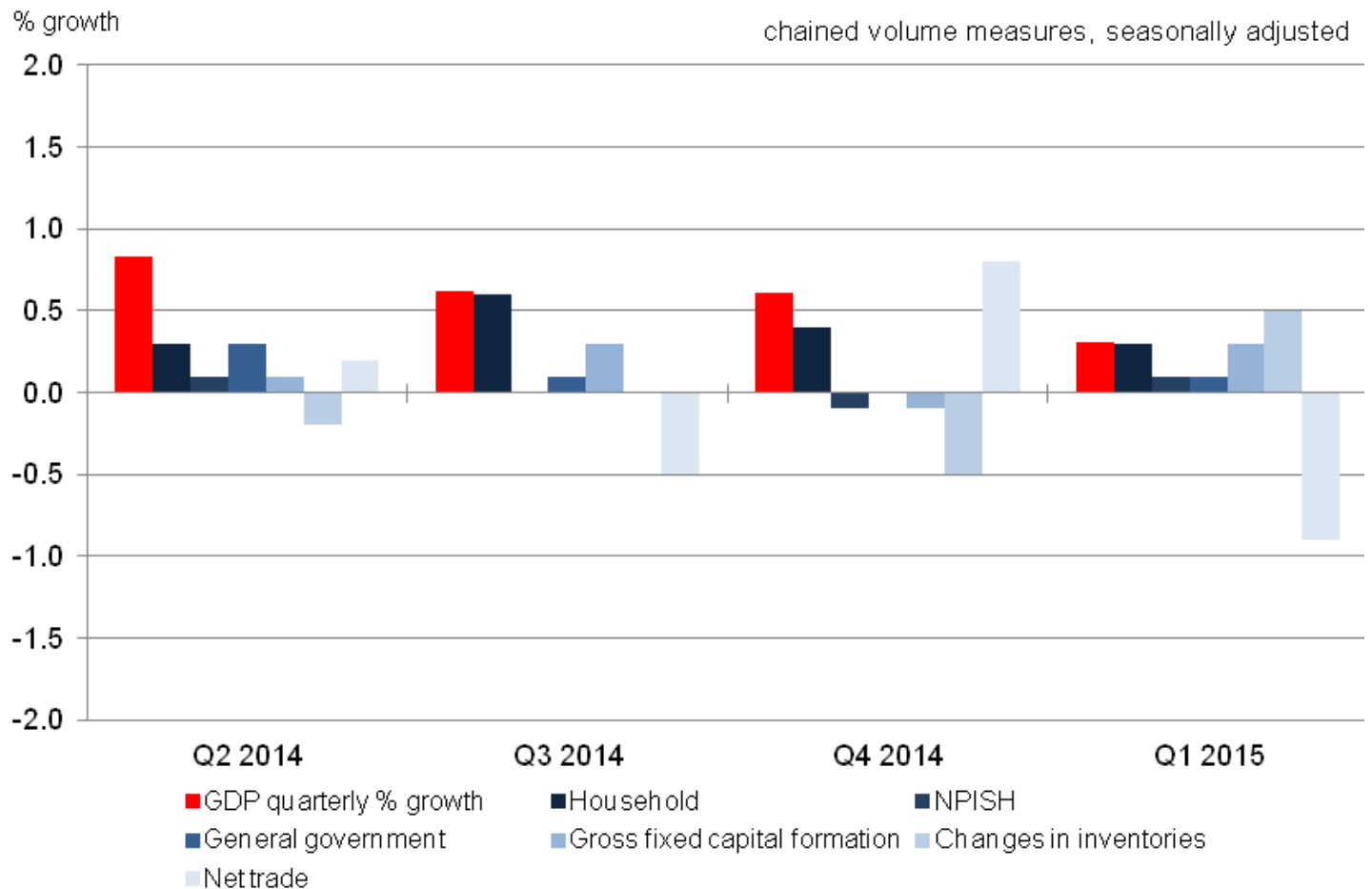
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Figure 9 shows the quarterly contribution of the expenditure components to the growth of GDP in chained volume measures. For Quarter 1 2015, changes in inventories, excluding the alignment adjustment, made the largest positive contribution to GDP at 0.5 percentage points followed by household final consumption expenditure and gross fixed capital formation which each contributed

0.3 percentage points to GDP, and finally general government final consumption expenditure and NPISH which each contributed 0.1 percentage points. Net trade made a negative contribution to GDP of 0.9 percentage points.

**Figure 9: Expenditure components percentage contribution to GDP growth, quarter-on-quarter**



Source: Office for National Statistics

**Notes:**

1. Q1 is Quarter 1 (Jan to Mar)
2. Q2 is Quarter 2 (Apr to June)
3. Q3 is Quarter 3 (July to Sept)
4. Q4 is Quarter 4 (Oct to Dec)

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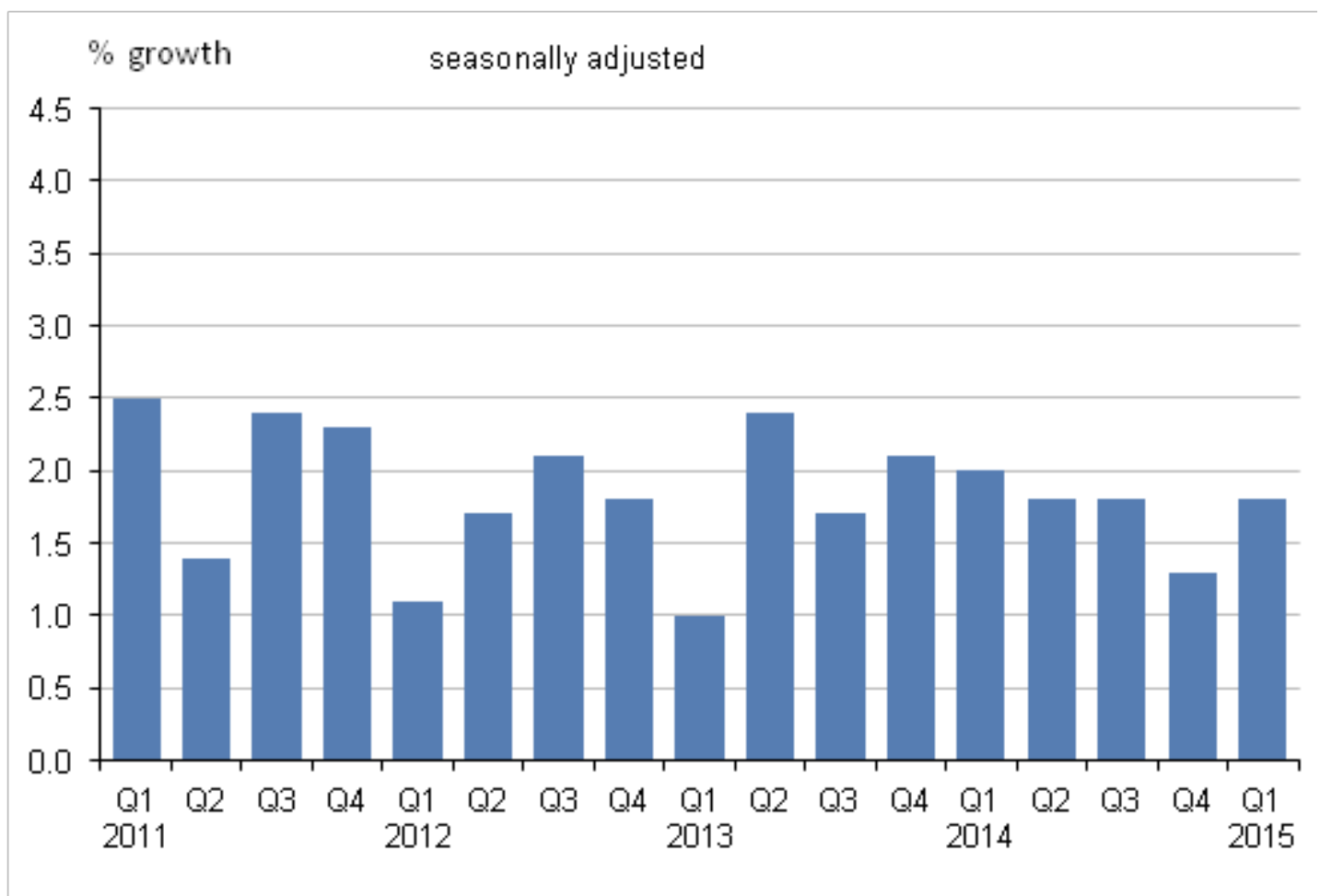


## GDP implied deflator

[Annex D \(29 Kb Excel sheet\)](#) contains implied deflator component growth rates back to Quarter 1 (Jan to Mar) 2014.

The GDP implied deflator at market prices for Quarter 1 (Jan to Mar) 2015 is 1.8% above the same quarter of 2014 (Figure 10). The GDP implied deflator is calculated by dividing current price (nominal) GDP by chained volume (real) GDP and multiplying by 100 to convert to an index. It is not used in the calculation of GDP; the deflators for expenditure components, which are the basis for the implied GDP deflator, are used to calculate nominal GDP not real GDP.

**Figure 10: GDP at market prices implied deflator. quarter-on-quarter corresponding-quarter-of-previous-year**



Source: Office for National Statistics

**Notes:**

1. Q1 is Quarter 1 (Jan to Mar)
2. Q2 is Quarter 2 (Apr to June)
3. Q3 is Quarter 3 (July to Sept)
4. Q4 is Quarter 4 (Oct to Dec)

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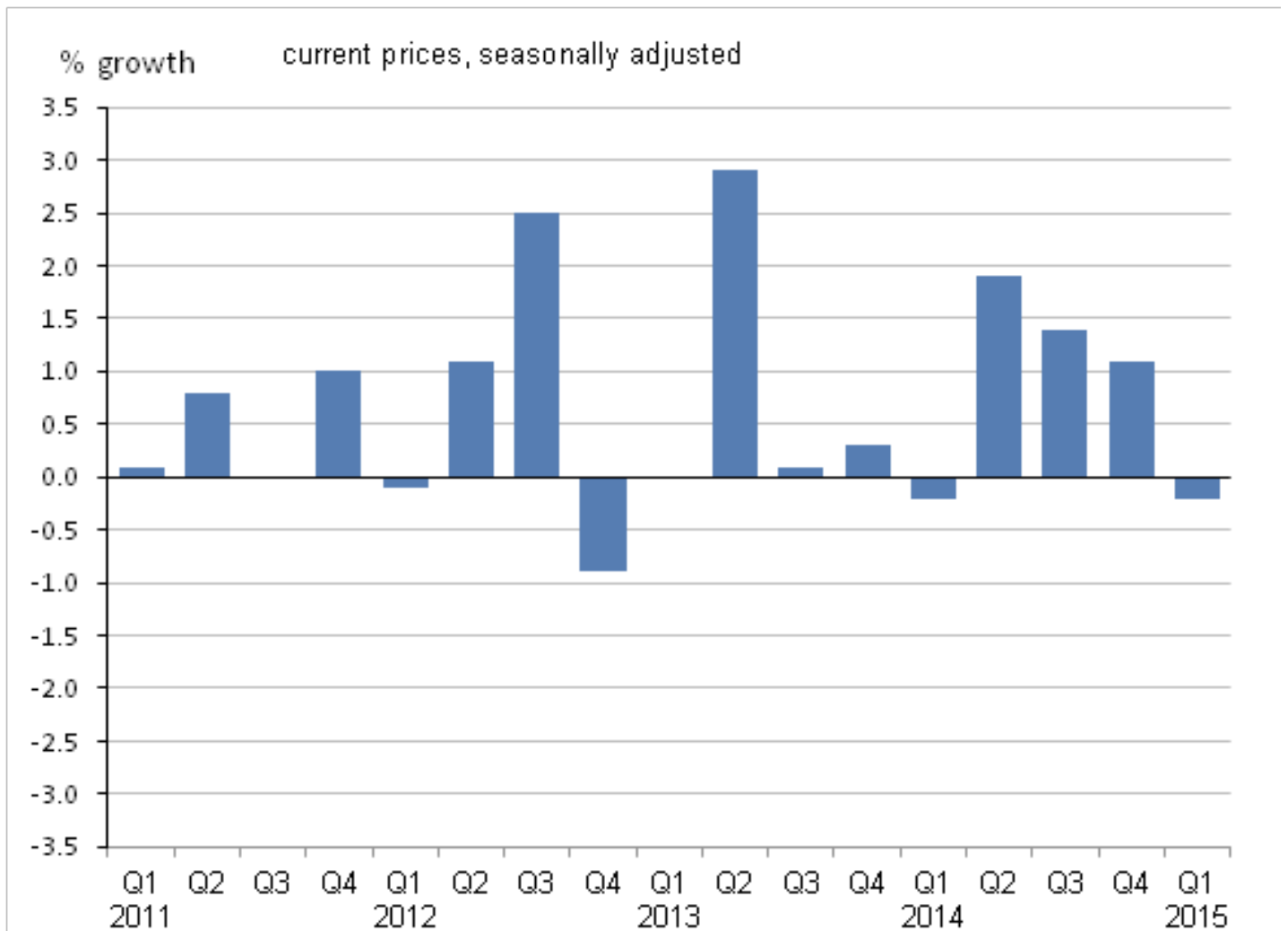
**GDP analysed by income categories at current prices, table D**

[Annex C \(30 Kb Excel sheet\)](#) contains income component growth rates back to Quarter 1 (Jan to Mar) 2014.

GDP at current market prices rose by 0.9% in Quarter 1 (Jan to Mar) 2015, following a 0.7% increase in Quarter 4 (Oct to Dec) 2014. GDP at current market prices rose by 4.3% when compared to Quarter 1 2014. In 2014, GDP at current market prices rose by 4.6%.

Compensation of employees – which includes both wages and salaries, and pension contributions – decreased by 0.2% in Quarter 1 2015, following an increase of 1.1% in Quarter 4 2014 (Figure 11). Between Quarter 1 2014 and Quarter 1 2015, compensation of employees rose by 4.2%. Between 2013 and 2014, compensation of employees rose by 3.2%.

**Figure 11: Compensation of employees growth, quarter-on-quarter**



Source: Office for National Statistics

**Notes:**

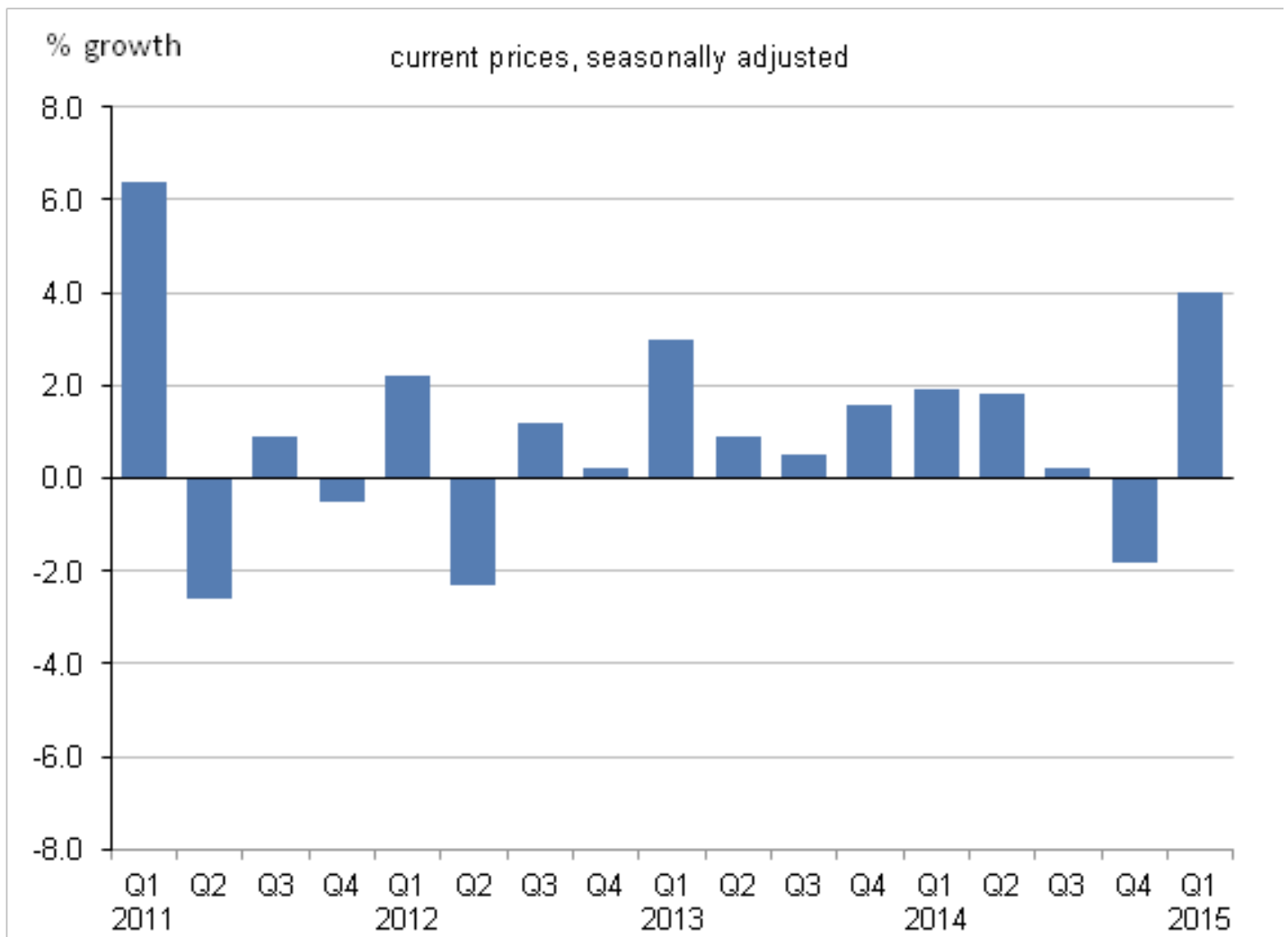
1. Q1 is Quarter 1 (Jan to Mar)
2. Q2 is Quarter 2 (Apr to June)
3. Q3 is Quarter 3 (July to Sept)
4. Q4 is Quarter 4 (Oct to Dec)

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The gross operating surplus of corporations (effectively the profits of companies operating within the UK), including the alignment adjustment, rose by 4.0% in Quarter 1 2015 compared with the previous quarter; this follows a decrease of 1.8% in Quarter 4 2014 (Figure 12). Between 2013 and 2014 the gross operating surplus of corporations rose by 4.6%.

**Figure 12: Gross operating surplus of corporations' growth, quarter-on-quarter**



Source: Office for National Statistics

**Notes:**

1. Q1 is Quarter 1 (Jan to Mar)
2. Q2 is Quarter 2 (Apr to June)
3. Q3 is Quarter 3 (July to Sept)
4. Q4 is Quarter 4 (Oct to Dec)

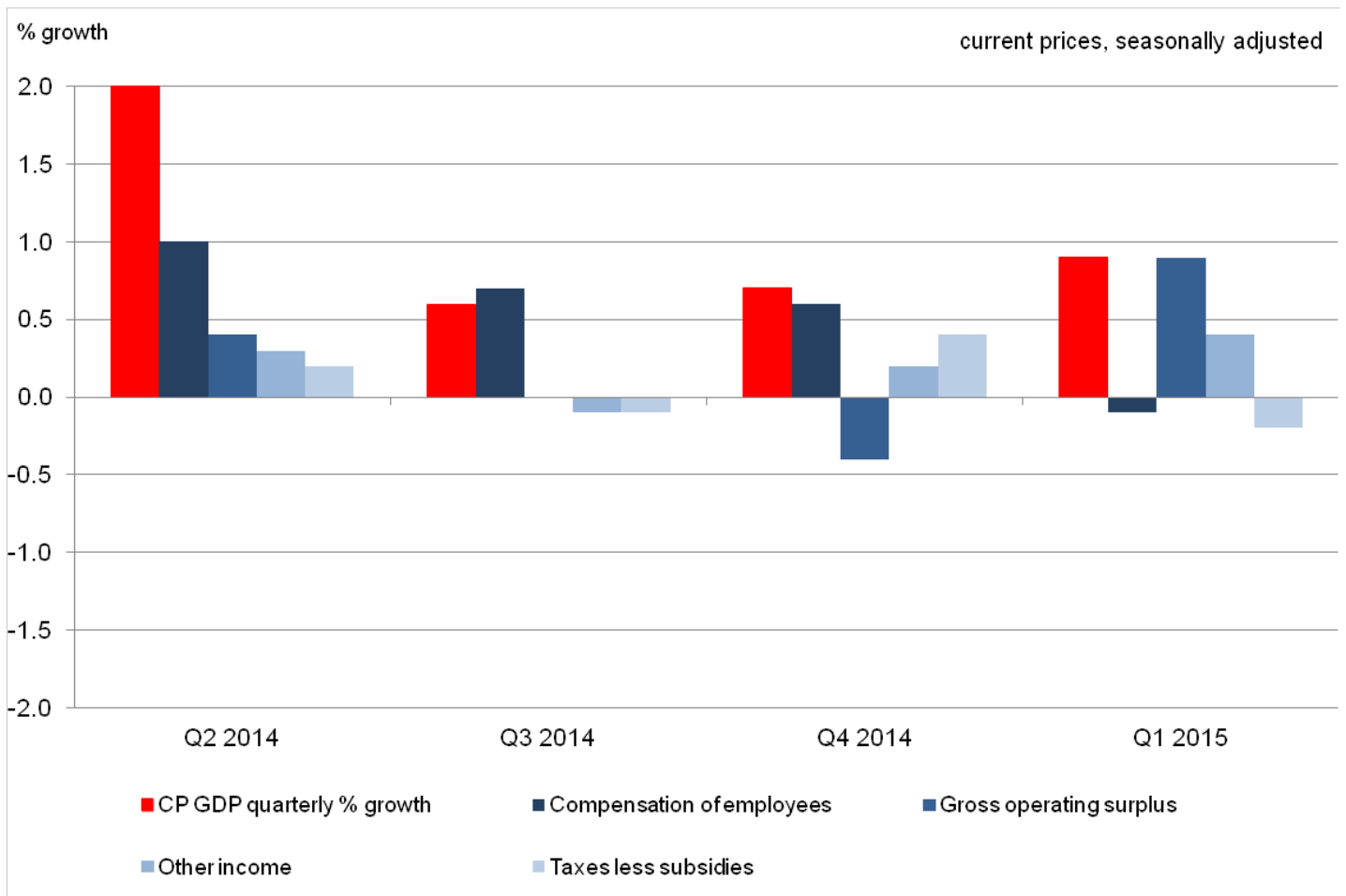
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Taxes less subsidies on products and production fell by 2.0% in Quarter 1 2015, following an increase of 3.1% in Quarter 4 2014. Between 2013 and 2014 taxes less subsidies on products and production rose by 4.6%.

Figure 13 shows the contribution made by income components to current price GDP. In Quarter 1 2015, there were positive contributions to GDP from gross operating surplus of corporations and other income which respectively contributed 0.9 and 0.4 percentage points. Compensation of employees contributed a negative 0.1 percentage points to GDP while taxes less subsidies contributed a negative 0.2 percentage points.

**Figure 13: Income components percentage contribution to GDP growth, quarter-on-quarter**



Source: Office for National Statistics

**Notes:**

1. Q1 is Quarter 1 (Jan to Mar)
2. Q2 is Quarter 2 (Apr to June)
3. Q3 is Quarter 3 (July to Sept)
4. Q4 is Quarter 4 (Oct to Dec)

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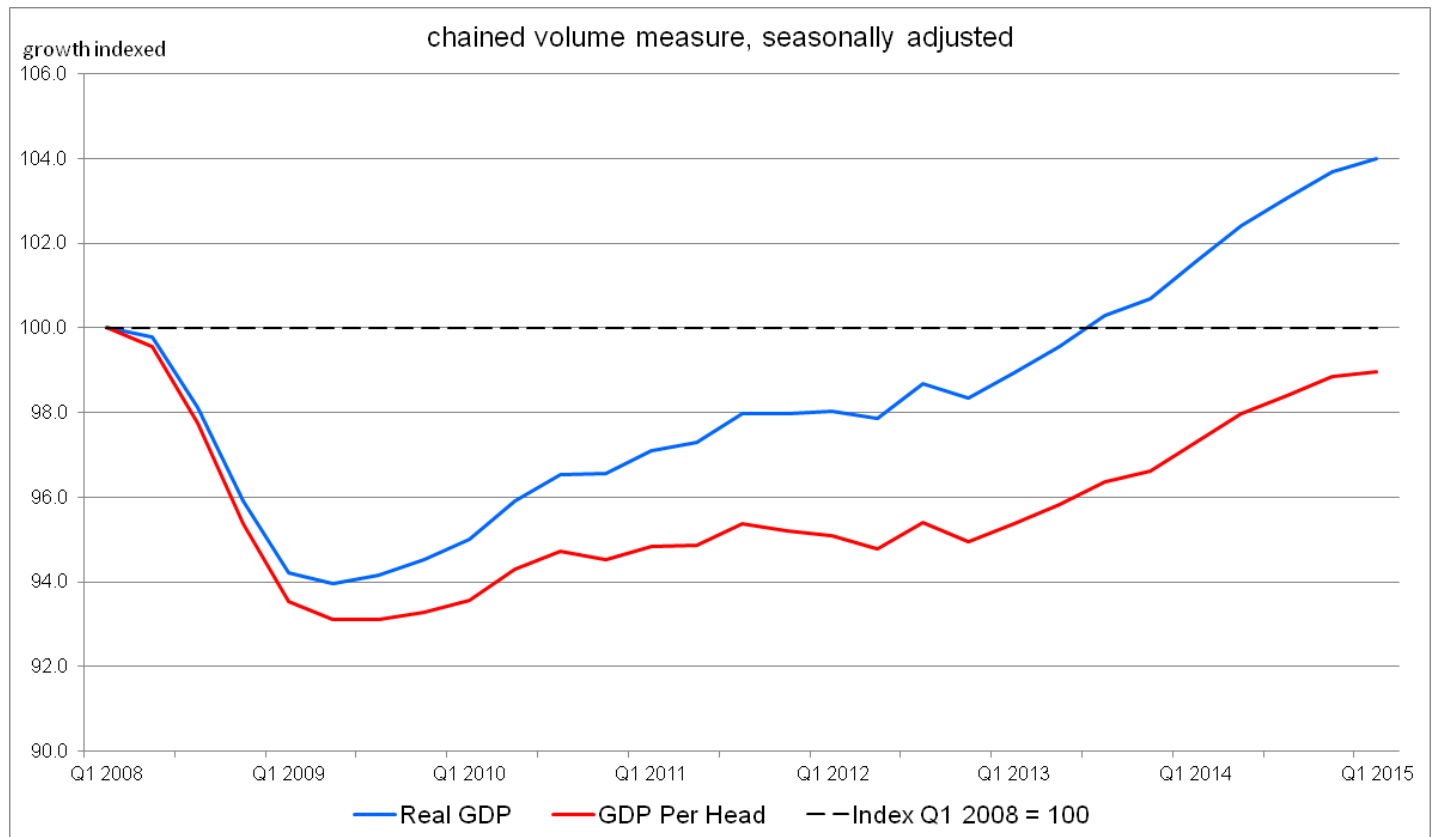
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## **GDP per head, table P**

In Quarter 1 2015 (Jan to Mar) UK Gross Domestic Product (GDP) per head increased by 0.1% compared with Quarter 4 2014 (Oct to Dec). This was lower than the 0.3% increase in GDP in Quarter 1 2015. In Quarter 1 2015 GDP per head remained 1.0% below its pre-economic downturn peak level (Quarter 1 2008) while GDP exceeded the level of its pre-downturn peak in Quarter 3 (July to Sept) 2013, and in Quarter 1 2015 was 4.0% above its pre-downturn peak (Figure 14).

Between Quarter 1 2014 and Quarter 1 2015, GDP per head rose by 1.7%. Between 2013 and 2014, GDP per head rose by 2.2%.

GDP per head is calculated by dividing GDP in chained volume measures by the latest population estimates and projections.

**Figure 14: Quarterly growth of GDP and GDP per head for the UK, indexed from Q1 2008 =100**

Source: Office for National Statistics

#### Notes:

1. Q1 is Quarter 1 (Jan to Mar)
2. Q2 is Quarter 2 (Apr to June)
3. Q3 is Quarter 3 (July to Sept)
4. Q4 is Quarter 4 (Oct to Dec)

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## International comparisons for Quarter 1 (Jan to Mar) 2015

The estimates quoted in this international comparison section are the latest available estimates published by the respective bodies (referenced) at the time of preparation of this statistical bulletin and may subsequently have been revised.

All areas included within our international comparison saw positive growth when comparing Quarter 4 (Oct to Dec) 2014 and Quarter 1 (Jan to Mar) 2015 (Figure 15). The European Union (EU28) grew by 0.4% in the first quarter of 2015 following seven quarters of positive growth (Table 2). In the same

period the eurozone (EA19) expanded by 0.4%. When comparing Quarter 1 2014 with Quarter 1 2015, EA19 grew by 1.0% whilst EU28 expanded by 1.4% (Figure 16). EA19 estimates now include Lithuania which joined the EU 1 January 2015.

Germany saw its GDP grow by 0.3% between Quarter 4 2014 and Quarter 1 2015, a decrease in growth of 0.4 percentage points from the previous quarter-on-quarter growth. In contrast, GDP for France increased by 0.6% between Quarter 4 2014 and Quarter 1 2015, having seen no increase between Quarter 3 2014 and Quarter 4 2014.

Between Quarter 4 2014 and Quarter 1 2015, GDP for the United States of America (USA) increased by 0.1%; between Quarter 1 2014 and Quarter 1 2015, GDP for the USA rose by 3.0%. GDP for Japan continued to increase in Quarter 1 2015, growing by 0.6%, following a 0.3% increase in the previous quarter. However between Quarter 1 2014 and Quarter 1 2015, Japan's economy contracted by 1.4%.

GDP for the Group of Seven (G7) countries for Quarter 1 2015 was not available at the time of preparation of this publication.

**Table 2: International GDP quarterly growth rate comparisons for selected economic areas, quarter-on-quarter**

	Chained volume measures							
	EU28 <sup>1</sup>	EA19 <sup>2</sup>	France	Germany	UK	Japan	USA	G7 <sup>3</sup>
Seasonally adjusted								
Q1 2013	-0.1	-0.4	0.1	-0.4	0.6	1.4	0.7	0.5
Q2 2013	0.4	0.4	0.8	0.8	0.6	0.7	0.4	0.5
Q3 2013	0.3	0.2	-0.1	0.3	0.7	0.5	1.1	0.7
Q4 2013	0.4	0.3	0.2	0.4	0.4	-0.3	0.9	0.5
Q1 2014	0.4	0.3	-0.2	0.8	0.9	1.2	-0.5	0.0
Q2 2014	0.2	0.1	-0.1	-0.1	0.8	-1.8	1.1	0.4
Q3 2014	0.3	0.2	0.2	0.1	0.6	-0.5	1.2	0.6
Q4 2014	0.4	0.3	0.0	0.7	0.6	0.3	0.5	0.5
Q1 2015	0.4	0.4	0.6	0.3	0.3	0.6	0.1	N/A

**Table source:** Office for National Statistics

**Table notes:**

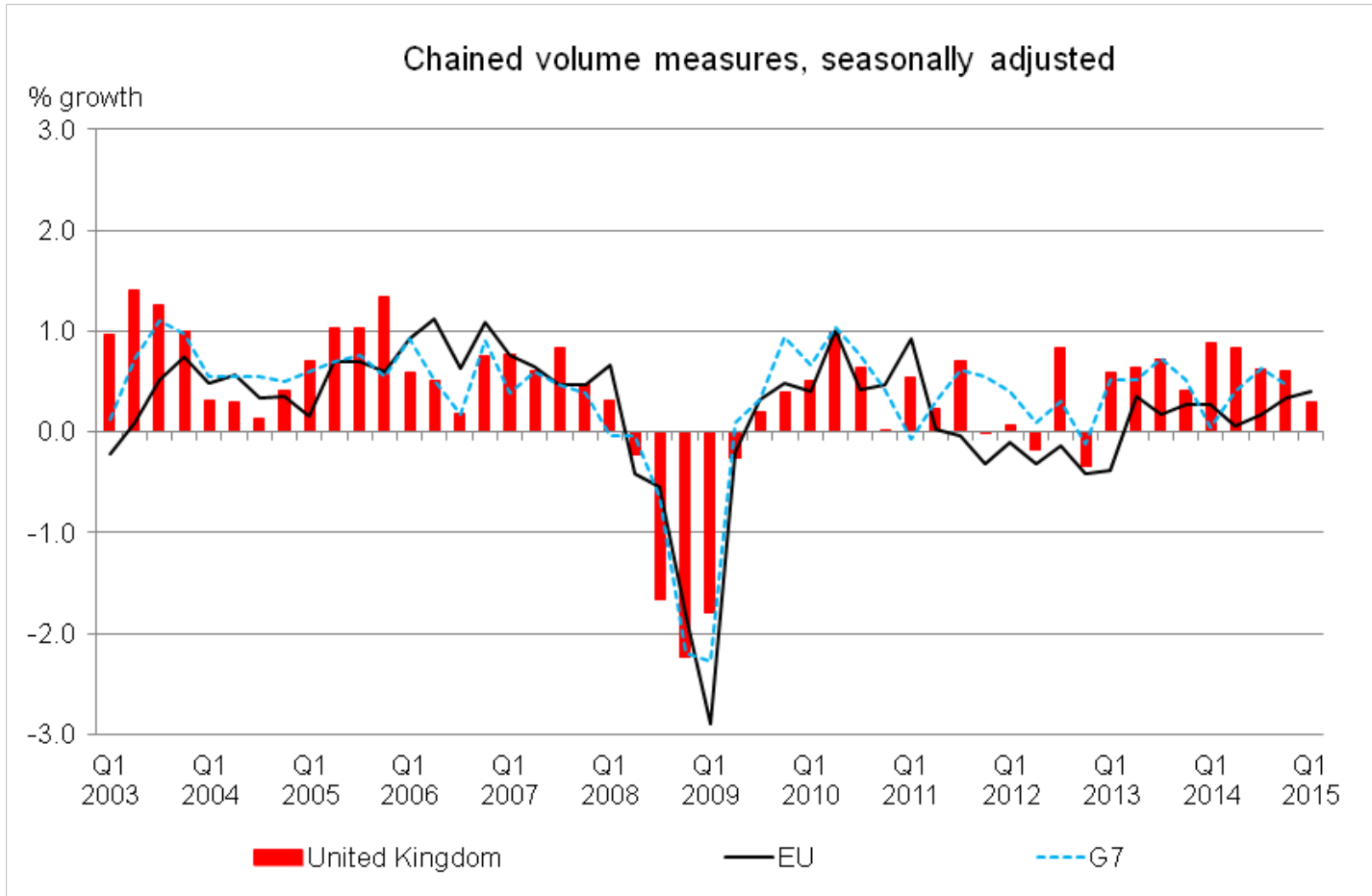
1. EU28 is the European Union
2. EA19 is the eurozone
3. G7 is the Group of Seven countries
4. Q1 is Quarter 1 (Jan to Mar)

- 5. Q2 is Quarter 2 (Apr to June)
- 6. Q3 is Quarter 3 (July to Sept)
- 7. Q4 is Quarter 4 (Oct to Dec)

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**Figure 15: International GDP growth rates, quarter-on-quarter**



Source: Office for National Statistics

**Notes:**

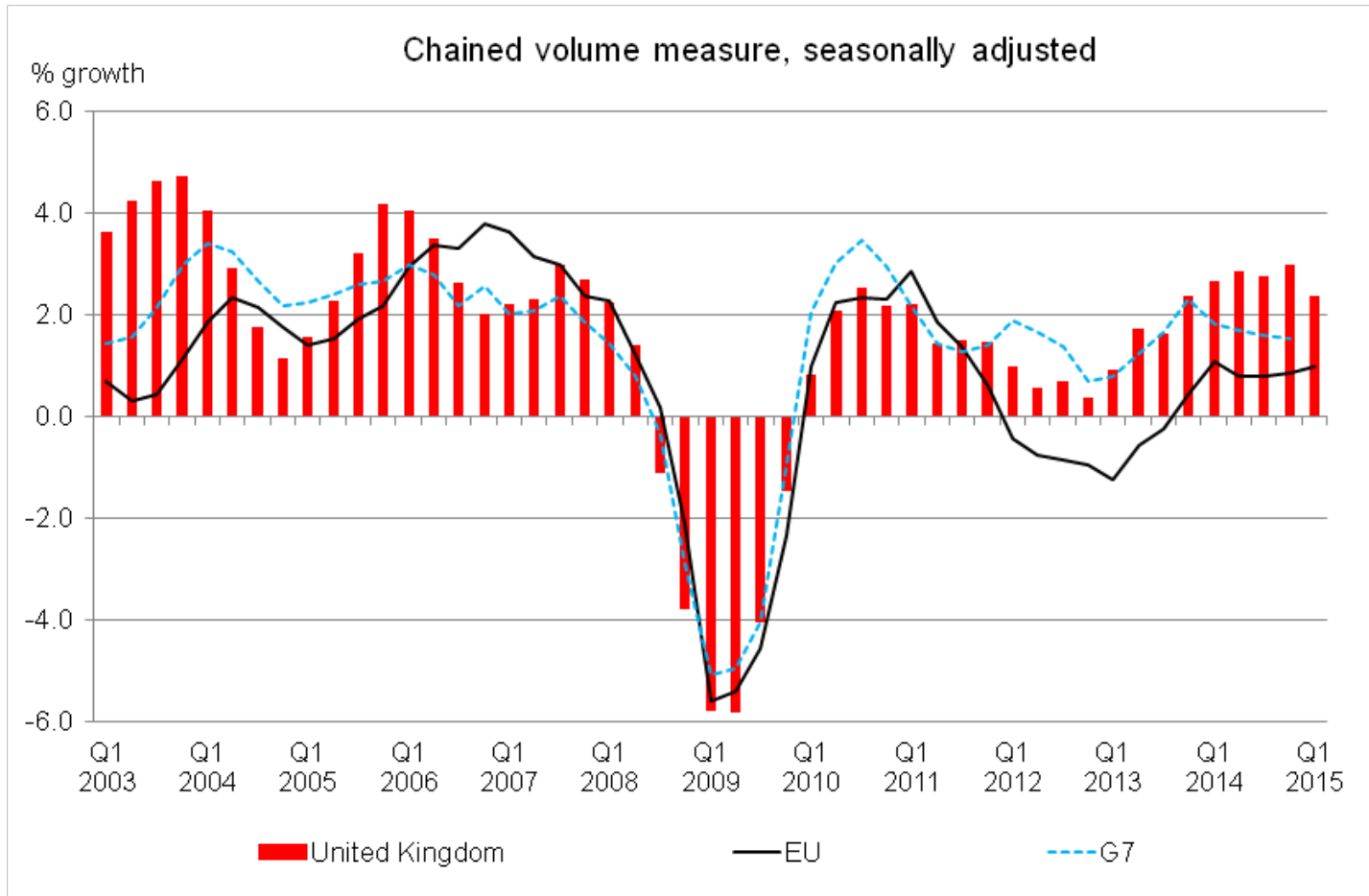
- 1. Q1 is Quarter 1 (Jan to Mar)
- 2. Q2 is Quarter 2 (Apr to June)
- 3. Q3 is Quarter 3 (July to Sept)
- 4. Q4 is Quarter 4 (Oct to Dec)

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**Figure 16: International GDP growth rates, quarter-on-corresponding-quarter-of-previous-year**



Source: Office for National Statistics

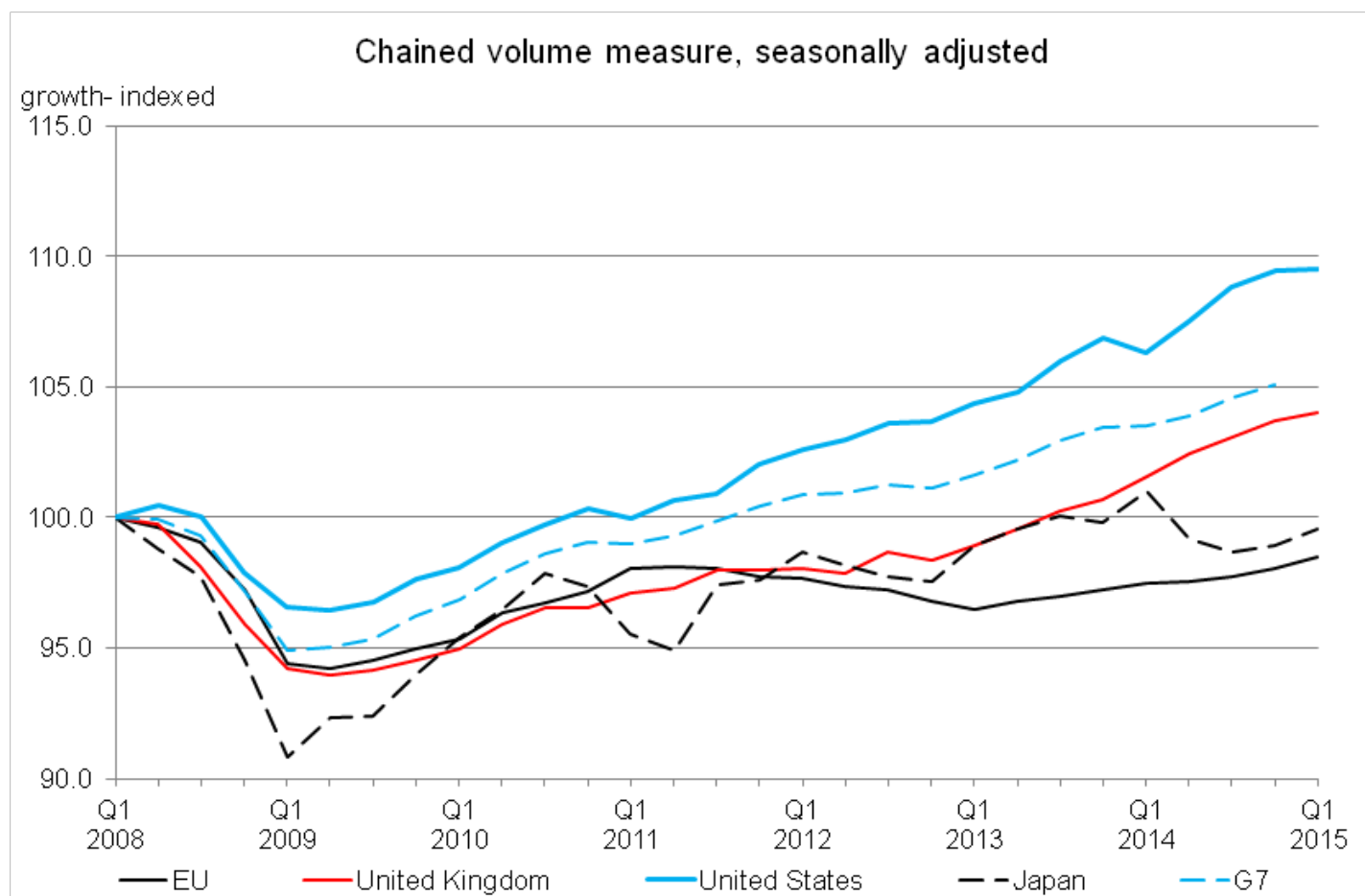
**Notes:**

1. Q1 is Quarter 1 (Jan to Mar)
2. Q2 is Quarter 2 (Apr to June)
3. Q3 is Quarter 3 (July to Sept)
4. Q4 is Quarter 4 (Oct to Dec)

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Figure 17 shows GDP for the UK, EU, the USA and Japan, all indexed to Quarter 1 2008 (the pre-downturn peak in the UK) to allow comparison of each since that period.

**Figure 17: International GDP growth rates, quarter-on-quarter, indexed to Quarter 1 2008=100**

Source: Office for National Statistics

#### Notes:

1. Q1 is Quarter 1 (Jan to Mar)
2. Q2 is Quarter 2 (Apr to June)
3. Q3 is Quarter 3 (July to Sept)
4. Q4 is Quarter 4 (Oct to Dec)

#### Download chart

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(20 Kb)

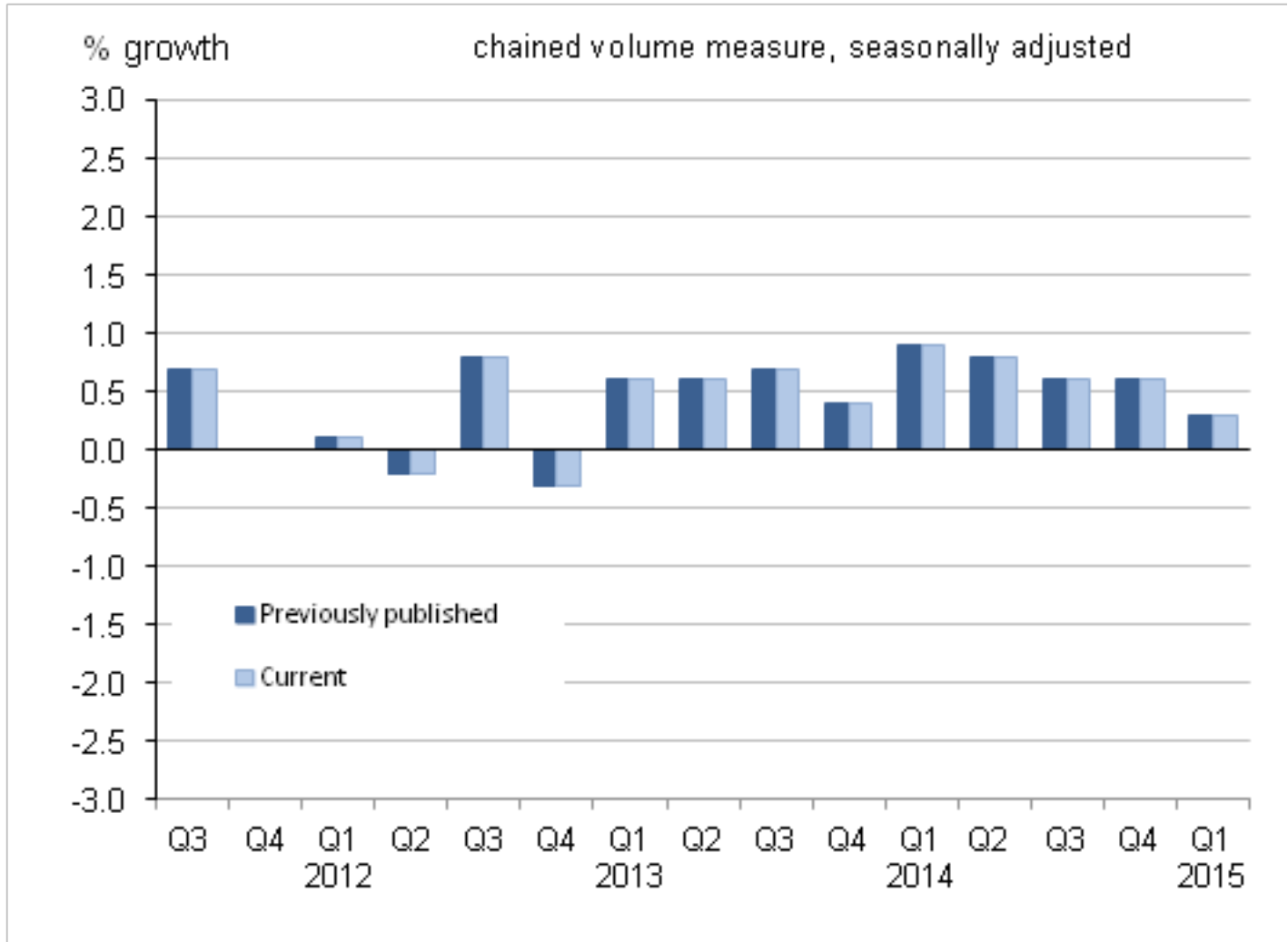
More detailed information on these estimates can be found on the Eurostat website. Information on the estimates for the USA can be found on the Bureau of Economic Analysis website; information on the estimates for Japan can be found on the Japanese Cabinet Office website while information for the G7 countries can be found on the [Organisation for Economic Co-operation and Development's](#) website.

## Quarterly Revisions

GDP and components, previously published on 26 February 2015

Figure 18 shows quarterly revisions between latest and previously published estimates of GDP. The only period open for revision in this release is Quarter 1 (Jan to Mar) 2015.

**Figure 18: GDP, quarter-on-quarter growth**



Source: Office for National Statistics

**Notes:**

1. Q1 is Quarter 1 (Jan to Mar)
2. Q2 is Quarter 2 (Apr to June)
3. Q3 is Quarter 3 (July to Sept)
4. Q4 is Quarter 4 (Oct to Dec)

**Download chart**

[XLS](#) [XLS format](#)  
(18.5 Kb)

Revisions for the GDP Output approach are shown in [Annex E \(36.5 Kb Excel sheet\)](#) of this release.

## Background notes

### 1. What do you think?

We would welcome your feedback on this publication. If you would like to get in touch please contact us via email: [gdp@ons.gsi.gov.uk](mailto:gdp@ons.gsi.gov.uk)

Also, as part of our user consultation, we are conducting surveys on the [Second Estimate of GDP](#) and the [Quarterly National Accounts](#). The aim of the surveys is to find out how you use some of our key statistics, your understanding of the data published and your views on the quality of the statistical bulletins. Your responses will help us improve some of our most important products. We will analyse the responses and publish a summary of the results over the forthcoming months.

The [Second Estimate of GDP and Quarterly National Accounts surveys](#) will take about 10 minutes to complete and will close on 10 July 2015. All answers will remain anonymous when we report the outcomes of this survey. Please see our confidentiality statement for further details.

### 2. What's new in this bulletin?

In response to user demand, as of this publication, we are now publishing headline data on GDP per head in both current prices and chained volume measures, alongside GDP data. This can be found in Table P of this release.

### 3. Release policy

This release includes data available up to 19 May 2015. Data are consistent with the [Index of Production statistical bulletin](#) published on 12 May 2015 and the current price trade in goods data within the [UK Trade statistical bulletin](#) published on 8 May 2015.

### 4. Output in the Construction Industry

On 11 December 2014 the UK Statistics Authority announced its decision to suspend the designation of Construction Price and Cost Indices. As a result the UK Statistics Authority announced its decision to suspend the designation of Construction Output and New Orders as National Statistics. The letter from the UK Statistics Authority to the National Statistician suspending the designation of BIS Construction Price and Cost Indices as National Statistics is available on our website with a statement from us regarding this de-designation.

### 5. Release content and context

This release includes the second estimate of GDP. Data content for each successive release of GDP varies according to availability.

The Preliminary Estimate of GDP is based on output data alone. These are based on survey estimates for the first two months of the quarter with estimates for the third month of the quarter

based on forecasts using early returns from businesses. Other (non-survey based) data used in the compilation of the output approach are also based on forecasts.

For the Second Estimate of GDP output estimates, based on survey data, are available for all three months of the quarter, in addition to other significant data sources. Estimates of the expenditure and income approaches to measuring GDP are also available in this release based on a combination of limited survey data, other data sources and forecasts.

For the Quarterly National Accounts (QNA) release, output survey data are available for all three months of the quarter, along with most other data sources. For the expenditure and income approaches to measuring GDP, more extensive survey data are available, in addition to other data sources and a more limited use of forecasts.

After this release, the current quarter will be subject to revision in accordance with National Accounts revisions policy as further data, annual benchmarks and methodological improvements are implemented. More information on the annual data and benchmarks included in this release can be found in the Quarterly Revisions section of this bulletin.

For more information on the different estimates of GDP, we have released a video explaining these differences.

## 6. **Blue Book 2015 changes**

In September 2015, ONS will publish revised figures for the UK national accounts, including gross domestic product (GDP) and balance of payments.

Changes will be made in line with international standards adopted by all European Union (EU) member states and with worldwide best practice. These, and additional improvements we are making, will ensure that our national accounts continue to provide a reliable framework for analysing the UK economy and comparing it with other countries.

The improvements made in September 2015 can be broadly split into 3 categories:

- methodological improvements introduced through the European System of Accounts 1995 (ESA95); these are also known as gross national income (GNI) reservations
- classification changes, under the new ESA2010 international standards are planned to be incorporated into the National Accounts in Blue Book 2015
- other regular improvements and methodological changes

ONS is publishing a series of articles in the lead up to the publication which can be found on the [Blue Book and Pink Book 2015 Changes](#) page on our website.

## 7. **National Statistics Quality Review**

In line with the recently published [National Statistics Quality Review \(NSQR\): Review of National Accounts and Balance of Payments](#), we have published a [response](#), which can be found on our website.

In Summer 2015 we will consult more widely on options for the revisions periods in future QNA rounds as part of a wider consultation on the National Accounts five year work plan.

## 8. Special Events

We maintain a list of candidate special events in the [Special Events Calendar](#). Special events are events that are identifiable; they do not recur on a regular cycle (so are not targeted by Seasonal Adjustment) and have at least the potential to have an impact on statistics. As explained in our Special Events policy, it is not possible to separate the effects of special events from other changes in the series.

## 9. Continuous improvement of GDP: sources, methods and communication

The UK Statistics Authority published [2 new assessment reports on the Annual and Quarterly National Accounts and Supply and Use Tables and Input-Output Tables](#) on 25 February. These are available on the UK Statistics Authority website.

In order to implement improvements reflected in the European System of Accounts 2010 (ESA2010), we will introduce a new survey to collect Purchases data, and have published an [article detailing our intentions](#) detailing our intentions along with a [high level project plan](#).

## 10. National accounts methodology and articles

We regularly publish methodological information and articles to provide more detailed information on developments within the national accounts. This includes; supplementary analyses of data to help users with the interpretation of statistics and guidance on the methodology used to produce the national accounts.

## 11. National accounts classification decisions

The UK national accounts are produced under internationally agreed guidance and rules set out principally in the European System of Accounts (ESA 2010) and the accompanying Manual on Government Deficit and Debt- Implementation of ESA 2010 – 2014 edition (MGDD).

In the UK, we are responsible for the application and interpretation of these rules. Therefore we make classification decisions based upon the agreed guidance and rules, and these are published on our website.

## 12. Economic context

We publish a monthly Economic Review discussing the economic background, giving economic commentary on the latest GDP estimate and our other economic releases. The next article will be published on 3 June 2015.

## 13. Basic quality information for GDP statistical bulletin

A Quality and Methodology Information report for this Statistical Bulletin can be found on our website.

#### 14. Key quality issues

Common pitfalls in interpreting series:

- expectations of accuracy and reliability in early estimates are often too high.
- revisions are an inevitable consequence of the trade-off between timeliness and accuracy.
- early estimates are based on incomplete data.

Very few statistical revisions arise as a result of 'errors' in the popular sense of the word. All estimates, by definition, are subject to statistical 'error' but in this context the word refers to the uncertainty inherent in any process or calculation that uses sampling, estimation or modelling. Most revisions reflect either the adoption of new statistical techniques or the incorporation of new information which allows the statistical error of previous estimates to be reduced. Only rarely are there avoidable 'errors' such as human or system failures and such mistakes are made quite clear when they do occur.

#### 15. Reliability

Estimates for the most recent quarters are provisional and are subject to revision in the light of updated source information. We currently provide an analysis of past revisions in the GDP and other Statistical Bulletins that present time series.

Our revisions to economic statistics page brings together our work on revisions analysis, linking to articles, revisions policies and key documentation from the Statistics Commission's report on revisions.

Revisions to data provide one indication of the reliability of key indicators. Tables 8 and 9 show summary information on the size and direction of the revisions that have been made to data covering a five-year period. A statistical test has been applied to the average revision to find out if it is statistically significantly different from zero. An asterisk (\*) shows if the result of the test is significant.

#### 16. Revisions to GDP estimates

Table 3 shows the revisions to month 1 (preliminary) and month 2 (second) estimates of GDP. The analysis of revisions between month 1 and month 2 uses month 2 estimates published from May 2010 (Quarter 1 2010) to February 2015 (Quarter 4 2014). The analysis of revisions between month 2 and month 3 (third estimate of GDP) uses month 3 estimates published from June 2010 (Quarter 1 2010) to March 2015 (Quarter 4 2014).

**Table 3: Revisions to early estimates of GDP growth**

	Estimate in latest period (%)	Revisions between early estimates of GDP growth (quarterly, CVM)	
		Average over the last five years	Average over the last five years without regard to sign (average absolute revision)
Between M1 and M2	0.3	0.02	0.04
Between M2 and M3	0.3	0.00	0.05

**Table source:** Office for National Statistics

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(25 Kb)

Table 4 shows the revisions to GDP growth and the household saving ratio between the estimate published three months after the end of the quarter and the equivalent estimate three years later. The analysis uses month 3 estimates first published from June 2007 (Quarter 1 2007) to March 2012 (Quarter 4 2011) for GDP.

**Table 4: Revisions to month 3 estimates of GDP growth**

	Estimate in latest period (%)	Revisions between first publication and estimates three years later	
		Average over the last five years	Average over the last five years without regard to sign (average absolute revision)
GDP growth (quarterly, CVM)	0.3	-0.06	0.40

**Table source:** Office for National Statistics



## Download table

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(26.5 Kb)

Revisions triangles for the main components of GDP from expenditure, output and income approaches and spreadsheets, containing [revisions triangles \(real time databases\)](#) of estimates from 1992 to date and the calculations behind the averages in both tables are available on our website.

An article titled 'Revisions to GDP and components', published on 28 January 2014, is available on our website.

## 17. Balancing GDP

Information on the methods we use for balancing the output, income and expenditure approaches to measuring GDP can be found on our website.

The different data content of the three approaches dictates the approach taken in balancing quarterly data. In the UK, there are far more data available on output than in the other two approaches. However, in order to obtain the best estimate of GDP (the published figure), the estimates from all three approaches are reconciled to produce an average.

Annually, the estimates from all three approaches are reconciled through the creation of Input-Output Supply and Use tables for the years for which data are available.

For years in which there is no Supply and Use balance, a Statistical Discrepancy exists that reflects the differences between the published headline estimate of GDP and the expenditure and income estimates.

For all periods, the expenditure and income estimates are aligned to the published headline GDP figure. Although annual data is aligned for balanced years, there will still be quarterly differences for balanced and post balanced years, due to timing and data content issues. These are dealt with by means of explicit alignment adjustments which are applied to specific components (gross operating surplus of private non-financial corporations in the income approach and changes in inventories in expenditure) to align the three approaches. As these are purely quarterly discrepancies, the alignments sum to zero over the year and are published explicitly in the GDP statistical bulletins. They are also published as "of which" items within the specific components, to enable users to ascertain the underlying picture.

Alignment adjustments have a target limit of plus or minus £2,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, slightly larger alignment adjustments are sometimes needed.

The size and direction of the quarterly alignment adjustments in Quarter 1 (Jan to Mar) 2015 indicate that in this quarter the levels of both expenditure and income were lower than that of output.

## 18. Further information

Latest copies of this and other ONS releases are available under Publications on our website. We have produced a short guide to the UK National Accounts.

Details of the policy governing the release of new data are available from the media relations office. Also available is a [list of the ministers and officials who have pre-publication access](#) to the contents of this bulletin. Due to the timing of the Bank of England's Monetary Policy Committee meeting to be held on 28 May 2015, the Bank of England and the Treasury have been granted exceptional 41 hour pre-release access by the National Statistician.

We are committed to ensuring all information provided is kept strictly confidential and will only be used for statistical purposes. Further details regarding confidentiality can be found in the [respondent charter for businesses](#) and the [respondent charter for households](#), on our website.

## 19. Following ONS

You can follow ONS on [Twitter](#) and [Facebook](#) or view the latest podcasts on [YouTube](#).

## 20. Code of practice

National Statistics are produced to high professional standards set out in the UK Statistics Authority's Code of Practice for Official Statistics. They undergo regular quality assurance reviews to ensure that they meet customer needs. They are produced free from any political interference.

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NP10 8XG

21. Details of the policy governing the release of new data are available by visiting [www.statisticsauthority.gov.uk/assessment/code-of-practice/index.html](http://www.statisticsauthority.gov.uk/assessment/code-of-practice/index.html) or from the Media Relations Office email: [media.relations@ons.gsi.gov.uk](mailto:media.relations@ons.gsi.gov.uk)

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This document is also available on our website at [www.ons.gov.uk](http://www.ons.gov.uk).

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## Annex A – Growth and contributions to growth – output components

### Growth, quarter-on-quarter, for the output components of GDP, CVM SA

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1
<b>GVA (Average)</b>	0.9	0.8	0.6	0.6	0.3
Agriculture	0.6	0.0	0.6	0.4	-0.2
<b>Total Production</b>	0.5	0.3	0.1	0.2	0.1
Mining & quarrying inc oil & gas extract	-1.2	0.5	-2.3	0.8	-0.7
Manufacturing	1.4	0.6	0.4	0.2	0.1
Electricity, gas and air	-4.3	0.3	3.1	-2.6	2.7
Water and Sewerage	-0.5	-3.0	-0.4	1.1	-0.8
<b>Construction</b>	3.7	1.3	1.7	-2.2	-1.1
<b>Total Services</b>	0.8	1.0	0.7	0.9	0.4
Distn, hotels and catering	1.7	1.2	0.9	1.4	1.2
Transport, storage and comms	0.5	1.6	1.2	0.9	0.8
Business services and Finance	0.8	1.2	0.8	1.3	0.1
Government and other	0.3	0.4	0.2	0.0	0.3

### Contribution to growth, quarter-on-quarter, for the output components of GDP, CVM SA

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1
Agriculture	0.0	0.0	0.0	0.0	0.0
<b>Total Production</b>	0.1	0.0	0.0	0.0	0.0
Mining & quarrying inc oil & gas extract	0.0	0.0	0.0	0.0	0.0
Manufacturing	0.1	0.1	0.0	0.0	0.0
Electricity, gas and air	0.0	0.0	0.0	0.0	0.0
Water and Sewerage	0.0	0.0	0.0	0.0	0.0
<b>Construction</b>	0.2	0.1	0.1	-0.1	-0.1
<b>Total Services</b>	0.6	0.8	0.5	0.7	0.4
Distn, hotels and catering	0.2	0.2	0.1	0.2	0.2
Transport, storage and comms	0.1	0.2	0.1	0.1	0.1
Business services and Finance	0.3	0.4	0.2	0.4	0.0
Government and other	0.1	0.1	0.0	0.0	0.1

Components may not sum due to rounding

Contributions to GVA are to output measures therefore may not sum to GVA (Average) used in Annex A

**Growth, quarter on same quarter of previous year, for the output components of GDP, CVM SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1
<b>GVA (Average)</b>	2.6	2.8	2.7	3.0	2.4
Agriculture	3.0	2.0	1.9	1.6	0.9
<b>Total Production</b>	2.3	1.9	1.2	1.0	0.6
Mining & quarrying inc oil & gas extract	3.1	1.3	-4.3	-2.2	-1.8
Manufacturing	3.0	3.2	3.0	2.6	1.3
Electricity, gas and air	-10.4	-8.0	0.6	-3.7	3.5
Water and Sewerage	6.8	0.9	-3.7	-2.8	-3.1
<b>Construction</b>	9.7	8.5	7.2	4.5	-0.3
<b>Total Services</b>	2.5	3.1	3.1	3.4	3.0
Distn, hotels and catering	5.0	4.5	4.2	5.2	4.7
Transport, storage and comms	0.2	2.2	3.5	4.3	4.7
Business services and Finance	3.5	4.0	3.9	4.1	3.3
Government and other	0.9	1.3	1.2	0.8	0.8

**Contribution to growth, quarter on same quarter of previous year, for the output components of GDP, CVM SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1
Agriculture	0.0	0.0	0.0	0.0	0.0
<b>Total Production</b>	0.3	0.3	0.2	0.1	0.1
Mining & quarrying inc oil & gas extract	0.1	0.0	-0.1	0.0	0.0
Manufacturing	0.3	0.3	0.3	0.3	0.1
Electricity, gas and air	-0.1	-0.1	0.0	0.0	0.0
Water and Sewerage	0.1	0.0	0.0	0.0	0.0
<b>Construction</b>	0.6	0.5	0.4	0.3	0.0
<b>Total Services</b>	2.0	2.4	2.5	2.7	2.4
Distn, hotels and catering	0.7	0.6	0.6	0.7	0.7
Transport, storage and comms	0.0	0.2	0.4	0.4	0.5
Business services and Finance	1.1	1.3	1.2	1.3	1.1
Government and other	0.2	0.3	0.3	0.2	0.2

Components may not sum due to rounding

Contributions to GVA are to output measures therefore may not sum to GVA (Average) used in Annex A

**Growth, year-on-year, for the output components of GDP, CVM SA**

Component	2014
<b>GVA (Average)</b>	2.8
Agriculture	2.1
<b>Total Production</b>	1.6
Mining & quarrying inc oil & gas extract	-0.6
Manufacturing	2.9
Electricity, gas and air	-5.5
Water and Sewerage	0.2
<b>Construction</b>	7.4
<b>Total Services</b>	3.0
Distn, hotels and catering	4.7
Transport, storage and comms	2.6
Business services and Finance	3.9
Government and other	1.1

**Contribution to growth, year on year, for the output components of GDP, CVM SA**

Component	2014
Agriculture	0.0
<b>Total Production</b>	0.2
Mining & quarrying inc oil & gas extract	0.0
Manufacturing	0.3
Electricity, gas and air	-0.1
Water and Sewerage	0.0
<b>Construction</b>	0.4
<b>Total Services</b>	2.4
Distn, hotels and catering	0.7
Transport, storage and comms	0.3
Business services and Finance	1.2
Government and other	0.2

Components may not sum due to rounding

Contributions to GVA are to output measures therefore may not sum to GVA (Average) used in Annex A

Annex B – growth and contributions to growth – expenditure components

**Growth, quarter-on-quarter, for the expenditure components of GDP, CVM SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1
Household final consumption expenditure	0.8	0.5	1.0	0.6	0.5
NPISH final consumption expenditure	-0.1	1.8	1.2	-3.2	2.6
General government final consumption expenditure	0.2	1.7	0.5	-0.2	0.6
Gross capital formation	1.5	-0.3	1.9	-2.8	3.9
- of which GFCF	3.2	0.7	1.7	-0.6	1.5
- of which business investment	1.7	2.7	0.3	-0.9	1.7
Exports	1.7	-0.7	-0.1	4.6	-0.3
less Imports	1.2	-1.2	1.4	1.6	2.3

**Contribution to growth, quarter-on-quarter, for the expenditure components of GDP, CVM SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1
Household final consumption expenditure	0.5	0.3	0.6	0.4	0.3
NPISH final consumption expenditure	0.0	0.1	0.0	-0.1	0.1
General government final consumption expenditure	0.0	0.3	0.1	0.0	0.1
Gross capital formation	0.3	-0.1	0.3	-0.5	0.7
- of which GFCF	0.5	0.1	0.3	-0.1	0.3
- of which business investment	0.2	0.3	0.0	-0.1	0.2
Exports	0.5	-0.2	0.0	1.4	-0.1
less Imports	0.4	-0.4	0.5	0.5	0.8
Net Trade	0.1	0.2	-0.5	0.8	-0.9

Components may not sum due to rounding

**Growth, quarter on same quarter of previous year, for the expenditure components of GDP, CVM SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1
Household final consumption expenditure	2.1	2.3	2.8	3.0	2.6
NPISH final consumption expenditure	1.2	0.8	1.9	-0.4	2.3
General government final consumption expenditure	0.0	2.3	2.3	2.1	2.5
Gross capital formation	17.6	14.5	4.0	0.3	2.7
- of which GFCF	9.0	9.2	8.2	5.1	3.4
- of which business investment	7.8	11.2	7.4	3.7	3.7
Exports	1.4	-3.7	-0.5	5.6	3.5
less Imports	5.5	0.4	-0.1	3.0	4.1

**Contribution to growth, quarter on same quarter of previous year, for the expenditure components of GDP, CVM SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1
Household final consumption expenditure	1.3	1.4	1.7	1.8	1.6
NPISH final consumption expenditure	0.0	0.0	0.1	0.0	0.1
General government final consumption expenditure	0.0	0.5	0.5	0.4	0.5
Gross capital formation	2.8	2.3	0.7	0.1	0.5
- of which GFCF	1.5	1.5	1.3	0.9	0.6
- of which business investment	0.8	1.1	0.8	0.4	0.4
Exports	0.4	-1.2	-0.1	1.7	1.1
less Imports	1.8	0.1	0.0	1.0	1.4
Net Trade	-1.4	-1.3	-0.1	0.7	-0.3

Components may not sum due to rounding

**Growth, year-on-year, for the expenditure components of GDP, CVM SA**

Component	2014
Household final consumption expenditure	2.5
NPISH final consumption expenditure	0.9
General government final consumption expenditure	1.7
Gross capital formation	8.6
- of which GFCF	7.8
- of which business investment	7.5
Exports	0.6
less Imports	2.2

**Contribution to growth, year on year, for the expenditure components of GDP, CVM SA**

Component	2014
Household final consumption expenditure	1.6
NPISH final consumption expenditure	0.0
General government final consumption expenditure	0.4
Gross capital formation	1.5
- of which GFCF	1.3
- of which business investment	0.8
Exports	0.2
less Imports	0.7
Net Trade	-0.5

Components may not sum due to rounding



Annex C – growth and contributions to growth – income components

**Growth, quarter-on-quarter, for the income components of GDP, CP SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1
Compensation of employees	-0.2	1.9	1.4	1.1	-0.2
GOS of corporations	1.9	1.8	0.2	-1.8	4.0
Other income	3.8	2.2	-0.6	1.7	2.6
Taxes less subsidies on products and production	-0.1	1.4	-0.6	3.1	-2.0

**Contribution to growth, quarter-on-quarter, for the income components of GDP, CP SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1
Compensation of employees	-0.1	1.0	0.7	0.6	-0.1
GOS of corporations	0.4	0.4	0.0	-0.4	0.9
Other income	0.6	0.3	-0.1	0.2	0.4
Taxes less subsidies on products and production	0.0	0.2	-0.1	0.4	-0.2

Components may not sum due to rounding

**Growth, quarter on same quarter of previous year, for the income components of GDP, CP SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1
Compensation of employees	3.1	2.1	3.4	4.2	4.2
GOS of corporations	5.1	5.9	5.6	2.0	4.1
Other income	5.7	7.8	6.8	7.2	6.0
Taxes less subsidies on products and production	6.5	6.0	2.4	3.8	1.9

**Contribution to growth, quarter on same quarter of previous year, for the income components of GDP, CP SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1
Compensation of employees	1.6	1.1	1.7	2.1	2.1
GOS of corporations	1.1	1.3	1.2	0.4	0.9
Other income	0.9	1.1	1.0	1.0	0.9
Taxes less subsidies on products and production	0.8	0.7	0.3	0.5	0.2

Components may not sum due to rounding

**Growth, year-on-year, for the income components of GDP, CP SA**

Component	2014
Compensation of employees	3.2
GOS of corporations	4.6
Other income	6.9
Taxes less subsidies on products and production	4.6

**Contribution to growth, year on year, for the income components of GDP, CP SA**

Component	2014
Compensation of employees	1.6
GOS of corporations	1.0
Other income	1.0
Taxes less subsidies on products and production	0.6

Components may not sum due to rounding

**Deflator growth, quarter-on-quarter, for the expenditure components of GDP, SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1
Household final consumption expenditure	0.0	0.5	0.4	0.4	-0.4
NPISH final consumption expenditure	-0.2	-2.0	1.3	1.5	-0.2
General government final consumption	0.0	-0.9	0.8	-1.3	0.6
Gross capital formation	-0.7	7.1	-3.4	0.1	0.3
- of which GFCF	-1.2	2.4	0.3	-0.1	-1.0
Exports	-0.9	-0.5	-0.6	-1.3	-1.7
less Imports	-1.4	0.0	-1.0	-1.7	-3.6

**Deflator growth, quarter on same quarter of previous year, for the expenditure components of GDP, SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1
Household final consumption expenditure	1.7	1.8	1.6	1.3	0.9
NPISH final consumption expenditure	2.4	0.3	0.4	0.6	0.6
General government final consumption	2.4	-0.4	1.1	-1.4	-0.8
Gross capital formation	-2.4	1.1	0.4	2.9	4.0
- of which GFCF	1.0	0.9	1.0	1.3	1.5
Exports	-1.5	-1.4	-2.5	-3.4	-4.2
less Imports	-3.8	-2.7	-3.8	-4.0	-6.1

**Deflator growth, year-on-year, for the expenditure components of GDP, SA**

Component	2014
Household final consumption expenditure	1.6
NPISH final consumption expenditure	0.9
General government final consumption	0.4
Gross capital formation	0.6
- of which GFCF	1.0
Exports	-2.2
less Imports	-3.6

## Annex E – Output growths revisions from first estimate

### Quarter-on-quarter CVM revisions

Revisions	2014 Q1			2014 Q2			2014 Q3			2014 Q4			2015 Q1		
	M1	M2	Revision	M1	M2	Revision	M1	M2	Revision	M1	M2	Revision	M1	M2	Revision
<b>GDP</b>	0.9	0.9	0.0	0.8	0.8	0.0	0.6	0.6	0.0	0.6	0.6	0.0	0.3	0.3	0.0
Agriculture	0.6	0.6	0.0	0.0	0.0	0.0	0.6	0.6	0.0	0.4	0.4	0.0	-0.2	-0.2	0.0
<b>Total Production</b>	0.5	0.5	0.0	0.3	0.3	0.0	0.1	0.1	0.0	0.2	0.2	0.0	-0.1	0.1	0.2
Mining & quarrying inc oil & gas extract	-1.2	-1.2	0.0	0.5	0.5	0.0	-2.3	-2.3	0.0	0.8	0.8	0.0	-2.1	-0.7	1.4
Manufacturing	1.4	1.4	0.0	0.6	0.6	0.0	0.4	0.4	0.0	0.2	0.2	0.0	0.1	0.1	0.0
Electricity, gas and air	-4.3	-4.3	0.0	0.3	0.3	0.0	3.1	3.1	0.0	-2.6	-2.6	0.0	2.5	2.7	0.2
Water and Sewerage	-0.5	-0.5	0.0	-3.0	-3.0	0.0	-0.4	-0.4	0.0	1.1	1.1	0.0	-0.5	-0.8	-0.3
<b>Construction</b>	3.7	3.7	0.0	1.3	1.3	0.0	1.7	1.7	0.0	-2.2	-2.2	0.0	-1.6	-1.1	0.5
<b>Total Services</b>	0.8	0.8	0.0	1.0	1.0	0.0	0.7	0.7	0.0	0.9	0.9	0.0	0.5	0.4	-0.1
Distn, hotels and catering	1.7	1.7	0.0	1.2	1.2	0.0	0.9	0.9	0.0	1.4	1.4	0.0	1.2	1.2	0.0
Transport, storage and comms	0.5	0.5	0.0	1.6	1.6	0.0	1.2	1.2	0.0	0.9	0.9	0.0	1.1	0.8	-0.3
Business services and Finance	0.8	0.8	0.0	1.2	1.2	0.0	0.8	0.8	0.0	1.3	1.3	0.0	0.1	0.1	0.0
Government and other	0.3	0.3	0.0	0.4	0.4	0.0	0.2	0.2	0.0	0.0	0.0	0.0	0.3	0.3	0.0

### CVM revisions on the same quarter of the previous year

Revisions	2014 Q1			2014 Q2			2014 Q3			2014 Q4			2015 Q1		
	M1	M2	Revision	M1	M2	Revision	M1	M2	Revision	M1	M2	Revision	M1	M2	Revision
<b>GDP</b>	2.7	2.7	0.0	2.9	2.9	0.0	2.8	2.8	0.0	3.0	3.0	0.0	2.4	2.4	0.0
Agriculture	3.0	3.0	0.0	2.0	2.0	0.0	1.9	1.9	0.0	1.6	1.6	0.0	0.9	0.9	0.0
<b>Total Production</b>	2.3	2.3	0.0	1.9	1.9	0.0	1.2	1.2	0.0	1.0	1.0	0.0	0.5	0.6	0.1
Mining & quarrying inc oil & gas extract	3.1	3.1	0.0	1.3	1.3	0.0	-4.3	-4.3	0.0	-2.2	-2.2	0.0	-3.2	-1.8	1.4
Manufacturing	3.0	3.0	0.0	3.2	3.2	0.0	3.0	3.0	0.0	2.6	2.6	0.0	1.3	1.3	0.0
Electricity, gas and air	-10.4	-10.4	0.0	-8.0	-8.0	0.0	0.6	0.6	0.0	-3.7	-3.7	0.0	3.3	3.5	0.2
Water and Sewerage	6.8	6.8	0.0	0.9	0.9	0.0	-3.7	-3.7	0.0	-2.8	-2.8	0.0	-2.8	-3.1	-0.3
<b>Construction</b>	9.7	9.7	0.0	8.5	8.5	0.0	7.2	7.2	0.0	4.5	4.5	0.0	-0.8	-0.3	0.5
<b>Total Services</b>	2.5	2.5	0.0	3.1	3.1	0.0	3.1	3.1	0.0	3.4	3.4	0.0	3.1	3.0	-0.1
Distn, hotels and catering	5.0	5.0	0.0	4.5	4.5	0.0	4.2	4.2	0.0	5.2	5.2	0.0	4.7	4.7	0.0
Transport, storage and comms	0.2	0.2	0.0	2.2	2.2	0.0	3.5	3.5	0.0	4.3	4.3	0.0	5.0	4.7	-0.3
Business services and Finance	3.5	3.5	0.0	4.0	4.0	0.0	3.9	3.9	0.0	4.1	4.1	0.0	3.4	3.3	-0.1
Government and other	0.9	0.9	0.0	1.3	1.3	0.0	1.2	1.2	0.0	0.8	0.8	0.0	0.8	0.8	0.0

### Annual CVM revisions

Revisions	2014		
	M1	M2	Revision
<b>GDP</b>	2.8	2.8	0.0
Agriculture	2.1	2.1	0.0
<b>Total Production</b>	1.6	1.6	0.0
Mining & quarrying inc oil & gas extract	-0.6	-0.6	0.0
Manufacturing	2.9	2.9	0.0
Electricity, gas and air	-5.5	-5.5	0.0
Water and Sewerage	0.2	0.2	0.0
<b>Construction</b>	7.4	7.4	0.0
<b>Total Services</b>	3.0	3.0	0.0
Distn, hotels and catering	4.7	4.7	0.0
Transport, storage and comms	2.6	2.6	0.0
Business services and Finance	3.9	3.9	0.0
Government and other	1.1	1.1	0.0

Month 1 refers to estimates from the preliminary estimate of GDP

Month 2 refers to estimates from second estimate of GDP

QNA refers to estimates from GDP Quarterly National Accounts

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# A1 Gross domestic product and gross value added<sup>1</sup>

2011 = 100

	Value indices at current prices		Chained volume indices			Implied deflators <sup>2</sup>		
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Market sector gross value added	Gross domestic expenditure	Gross domestic product at market prices	Gross value added at basic prices
	YBEU	YBEX	YBEZ	CGCE	L48H	YBFV	YBGB	CGBV
2011	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2012	102.3	102.4	100.7	100.7	100.5	101.5	101.7	101.7
2013	105.9	105.8	102.3	102.2	102.3	103.2	103.5	103.5
2014	110.7	110.6	105.2	105.1	106.2	104.4	105.2	105.2
<b>Seasonally adjusted</b>								
2011 Q4	100.8	100.9	100.4	100.5	100.4	100.3	100.4	100.4
2012 Q1	101.8	101.8	100.5	100.6	100.4	101.7	101.4	101.2
Q2	101.5	101.7	100.3	100.4	100.0	101.1	101.2	101.3
Q3	103.0	103.3	101.1	101.1	101.0	101.5	101.9	102.1
Q4	103.0	102.8	100.8	100.7	100.5	101.7	102.2	102.1
2013 Q1	103.7	103.8	101.4	101.3	101.1	102.3	102.3	102.5
Q2	105.8	105.8	102.0	101.9	102.0	103.5	103.7	103.8
Q3	106.5	106.2	102.8	102.7	102.9	103.3	103.6	103.5
Q4	107.6	107.3	103.2	103.1	103.5	103.6	104.3	104.1
2014 Q1	108.6	108.4	104.1	104.0	104.7	103.5	104.4	104.3
Q2	110.7	110.6	105.0	104.8	105.9	104.8	105.5	105.5
Q3	111.4	111.4	105.6	105.5	106.7	104.6	105.5	105.7
Q4	112.2	111.9	106.2	106.1	107.5	104.7	105.6	105.4
2015 Q1	113.3	113.4	106.6	106.4	107.8	104.6	106.3	106.5
<b>Percentage change, latest year on previous year</b>								
	IHYM	KGL6	IHYP	KGM7	L489	KH7D	IHYS	KGM4
2011	3.8	2.9	1.6	1.7	1.8	2.6	2.1	1.2
2012	2.3	2.4	0.7	0.7	0.5	1.5	1.7	1.7
2013	3.5	3.3	1.7	1.5	1.9	1.7	1.8	1.8
2014	4.6	4.5	2.8	2.8	3.8	1.2	1.7	1.7
<b>Percentage change, latest quarter on previous quarter</b>								
	IHYN	KGL8	IHYQ	KGM9		KH7E	IHYT	KGM5
2011 Q4	0.6	0.8	-	-	-0.1	0.4	0.6	0.8
2012 Q1	1.0	0.9	0.1	0.2	0.1	1.4	1.0	0.8
Q2	-0.3	-0.1	-0.2	-0.2	-0.5	-0.6	-0.1	0.1
Q3	1.5	1.6	0.8	0.8	1.0	0.4	0.7	0.8
Q4	-0.1	-0.5	-0.3	-0.4	-0.5	0.3	0.3	-
2013 Q1	0.8	1.0	0.6	0.6	0.6	0.6	0.2	0.4
Q2	2.0	1.9	0.6	0.6	0.9	1.2	1.3	1.3
Q3	0.7	0.4	0.7	0.7	0.9	-0.2	-0.1	-0.3
Q4	1.1	1.0	0.4	0.4	0.6	0.3	0.6	0.6
2014 Q1	0.9	1.0	0.9	0.9	1.2	-0.1	0.1	0.2
Q2	2.0	2.0	0.8	0.8	1.1	1.3	1.1	1.2
Q3	0.6	0.8	0.6	0.6	0.8	-0.2	-	0.1
Q4	0.7	0.4	0.6	0.6	0.7	-	0.1	-0.2
2015 Q1	0.9	1.3	0.3	0.3	0.3	-0.1	0.6	1.0
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>								
	IHYO	KGM2	IHYR	KGN3	L48D	KH7F	IHYU	KGM6
2011 Q4	3.7	2.9	1.5	1.5	1.6	2.5	2.3	1.4
2012 Q1	2.1	2.0	1.0	1.2	0.9	1.5	1.1	0.8
Q2	2.3	2.4	0.6	0.7	0.3	1.5	1.7	1.7
Q3	2.8	3.2	0.7	0.7	0.6	1.5	2.1	2.5
Q4	2.1	1.9	0.4	0.2	0.2	1.4	1.8	1.7
2013 Q1	1.9	2.0	0.9	0.7	0.7	0.6	1.0	1.3
Q2	4.2	4.1	1.7	1.6	2.0	2.5	2.4	2.5
Q3	3.4	2.9	1.6	1.5	1.8	1.8	1.7	1.4
Q4	4.5	4.4	2.4	2.3	3.0	1.9	2.1	2.0
2014 Q1	4.7	4.4	2.7	2.6	3.6	1.2	2.0	1.7
Q2	4.7	4.5	2.9	2.8	3.9	1.3	1.8	1.6
Q3	4.6	4.9	2.8	2.7	3.8	1.3	1.8	2.1
Q4	4.3	4.3	3.0	3.0	3.9	1.0	1.3	1.3
2015 Q1	4.3	4.6	2.4	2.4	3.0	1.1	1.8	2.2

<sup>1</sup> Estimates cannot be regarded as accurate to the last digit shown.

<sup>2</sup> Based on the sum of expenditure components of GDP at current prices and in chained volume terms.

# A2 Gross domestic product and gross value added<sup>1</sup>

£ million

	At current prices			Chained volume measures (Reference year 2011)			
	Gross domestic product at market prices	less Basic price adjustment <sup>2</sup>	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjustment <sup>2</sup>	Gross value added at basic prices	Gross value added excluding oil & gas
	YBHA	NTAP	ABML	ABMI	NTAO	ABMM	KLS2
2011	1 617 677	176 079	1 441 598	1 617 677	176 079	1 441 598	1 414 452
2012	1 655 384	179 436	1 475 948	1 628 338	176 643	1 451 695	1 428 378
2013	1 713 122	187 968	1 525 154	1 655 447	181 601	1 473 846	1 452 396
2014	1 791 490	197 563	1 593 927	1 702 153	187 260	1 514 893	1 494 048
<b>Seasonally adjusted</b>							
2011 Q4	407 629	44 135	363 494	406 008	43 955	362 032	355 508
2012 Q1	411 846	44 901	366 945	406 283	43 679	362 604	356 363
Q2	410 535	44 120	366 415	405 560	43 824	361 736	355 812
Q3	416 649	44 512	372 137	408 938	44 485	364 453	358 578
Q4	416 354	45 903	370 451	407 557	44 655	362 902	357 625
2013 Q1	419 558	45 319	374 239	409 985	44 898	365 087	359 881
Q2	427 797	46 354	381 443	412 620	45 223	367 397	362 104
Q3	430 607	47 734	382 873	415 577	45 617	369 960	364 399
Q4	435 160	48 561	386 599	417 265	45 863	371 402	366 012
2014 Q1	439 269	48 654	390 615	420 946	46 278	374 668	369 338
Q2	447 872	49 352	398 520	424 454	46 705	377 749	372 501
Q3	450 487	48 919	401 568	427 080	47 010	380 070	374 943
Q4	453 862	50 638	403 224	429 673	47 267	382 406	377 266
2015 Q1	458 039	49 509	408 530	430 992	47 414	383 578	378 536
<b>Percentage change, latest year on previous year</b>							
	IHYM		KGL6	IHYP		KGM7	KLH8
2011	3.8		2.9	1.6		1.7	2.2
2012	2.3		2.4	0.7		0.7	1.0
2013	3.5		3.3	1.7		1.5	1.7
2014	4.6		4.5	2.8		2.8	2.9
<b>Percentage change, latest quarter on previous quarter</b>							
	IHYN		KGL8	IHYQ		KGM9	
2011 Q4	0.6		0.8	-		-	-
2012 Q1	1.0		0.9	0.1		0.2	0.2
Q2	-0.3		-0.1	-0.2		-0.2	-0.2
Q3	1.5		1.6	0.8		0.8	0.8
Q4	-0.1		-0.5	-0.3		-0.4	-0.3
2013 Q1	0.8		1.0	0.6		0.6	0.6
Q2	2.0		1.9	0.6		0.6	0.6
Q3	0.7		0.4	0.7		0.7	0.6
Q4	1.1		1.0	0.4		0.4	0.4
2014 Q1	0.9		1.0	0.9		0.9	0.9
Q2	2.0		2.0	0.8		0.8	0.9
Q3	0.6		0.8	0.6		0.6	0.7
Q4	0.7		0.4	0.6		0.6	0.6
2015 Q1	0.9		1.3	0.3		0.3	0.3
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>							
	IHYO		KGM2	IHYR		KGN3	KLH9
2011 Q4	3.7		2.9	1.5		1.5	2.0
2012 Q1	2.1		2.0	1.0		1.2	1.5
Q2	2.3		2.4	0.6		0.7	0.9
Q3	2.8		3.2	0.7		0.7	0.9
Q4	2.1		1.9	0.4		0.2	0.6
2013 Q1	1.9		2.0	0.9		0.7	1.0
Q2	4.2		4.1	1.7		1.6	1.8
Q3	3.4		2.9	1.6		1.5	1.6
Q4	4.5		4.4	2.4		2.3	2.3
2014 Q1	4.7		4.4	2.7		2.6	2.6
Q2	4.7		4.5	2.9		2.8	2.9
Q3	4.6		4.9	2.8		2.7	2.9
Q4	4.3		4.3	3.0		3.0	3.1
2015 Q1	4.3		4.6	2.4		2.4	2.5

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

<sup>2</sup> Taxes on products less subsidies.

# B1 Gross value added at chained volume measures basic prices, by category of output<sup>1,2</sup>

2011 = 100

	Production						Service industries						Gross value added <sup>4</sup>	Gross value added excluding oil & gas
	Agri- culture, forestry, and fishing	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Total	Constru- ction	Distri- bution, hotels & restaura- nts	Transport storage and commu- nications	Business services and finance	Govern- ment and other services	Total		
<b>2011 Weights<sup>3</sup></b>	6	23	101	10	12	146	64	139	104	307	234	784	1000	981
	L2KL	L2KR	L2KX	L2MW	L2N2	L2KQ	L2N8	L2PZ	KI8M	KI8O	KI8Q	L2NC	CGCE	KLH7
2011	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2012	95.4	89.2	98.7	99.2	99.1	97.3	92.5	101.5	101.4	103.0	101.4	102.0	100.7	101.0
2013	91.7	87.0	98.0	99.5	102.5	96.8	93.8	105.1	102.8	105.6	101.7	104.0	102.2	102.7
2014	93.6	86.5	100.9	94.0	102.6	98.3	100.8	110.1	105.4	109.6	102.8	107.1	105.1	105.6
<b>Seasonally adjusted</b>														
2011 Q4	98.9	97.4	99.6	96.2	101.4	99.1	98.9	100.3	100.7	101.5	100.3	100.8	100.5	100.5
2012 Q1	96.8	93.5	99.7	95.4	99.4	98.4	95.4	100.7	102.2	102.1	100.8	101.5	100.6	100.8
Q2	95.0	90.2	98.5	101.9	98.9	97.5	92.1	100.8	101.1	102.7	101.0	101.6	100.4	100.6
Q3	94.9	90.2	99.0	98.6	98.7	97.6	91.1	102.6	101.0	103.5	102.3	102.6	101.1	101.4
Q4	94.8	83.0	97.6	101.1	99.2	95.7	91.3	102.0	101.3	103.8	101.3	102.4	100.7	101.1
2013 Q1	90.5	84.4	97.3	103.8	98.2	95.8	90.7	103.2	103.1	104.3	101.5	103.1	101.3	101.8
Q2	91.4	86.3	97.8	101.4	100.9	96.5	92.9	104.8	102.7	105.0	101.5	103.6	101.9	102.4
Q3	92.1	89.2	98.3	95.6	105.3	97.2	95.7	106.0	102.6	105.9	101.8	104.3	102.7	103.1
Q4	92.7	88.1	98.8	97.2	105.4	97.5	96.0	106.5	102.8	107.0	102.1	104.9	103.1	103.5
2014 Q1	93.2	87.0	100.2	93.0	104.9	98.0	99.5	108.3	103.3	107.9	102.5	105.7	104.0	104.4
Q2	93.3	87.4	100.8	93.3	101.8	98.3	100.8	109.5	105.0	109.2	102.8	106.8	104.8	105.3
Q3	93.9	85.4	101.2	96.2	101.4	98.4	102.5	110.5	106.2	110.0	103.0	107.5	105.5	106.0
Q4	94.2	86.1	101.4	93.7	102.5	98.6	100.3	112.1	107.2	111.4	103.0	108.5	106.1	106.7
2015 Q1	94.1	85.5	101.5	96.2	101.7	98.6	99.2	113.4	108.1	111.5	103.3	108.9	106.4	107.0
<b>Percentage change, latest year on previous year</b>														
	L3BB	L3BH	L3BN	L3DM	L3DQ	L3BG	L3DW	L3GP	KI8L	KI8N	KI8P	L3E2	KGM7	KLH8
2011	8.4	-14.1	1.8	-6.2	5.3	-0.8	2.2	2.0	1.8	3.2	0.9	2.1	1.7	2.2
2012	-4.6	-10.8	-1.3	-0.8	-0.9	-2.7	-7.5	1.5	1.4	3.0	1.4	2.0	0.7	1.0
2013	-3.9	-2.5	-0.7	0.3	3.4	-0.5	1.4	3.5	1.4	2.5	0.3	1.9	1.5	1.7
2014	2.1	-0.6	2.9	-5.5	0.2	1.6	7.4	4.7	2.6	3.9	1.1	3.0	2.8	2.9
<b>Percentage change, latest quarter on previous quarter</b>														
													KGM9	
2011 Q4	-1.0	0.7	-0.4	-6.7	2.4	-0.5	-1.4	-0.1	-0.3	0.6	0.2	0.2	-	-
2012 Q1	-2.1	-4.0	0.1	-0.8	-2.0	-0.8	-3.5	0.4	1.5	0.6	0.5	0.6	0.2	0.2
Q2	-1.9	-3.5	-1.2	6.9	-0.5	-0.9	-3.5	0.1	-1.1	0.5	0.2	0.1	-0.2	-0.2
Q3	-0.1	-	0.5	-3.3	-0.2	0.1	-1.1	1.9	-0.1	0.8	1.3	1.0	0.8	0.8
Q4	-0.1	-8.0	-1.4	2.5	0.5	-2.0	0.3	-0.6	0.3	0.4	-1.0	-0.2	-0.4	-0.3
2013 Q1	-4.5	1.7	-0.3	2.7	-1.0	0.1	-0.7	1.1	1.8	0.4	0.2	0.7	0.6	0.6
Q2	1.0	2.3	0.5	-2.3	2.7	0.7	2.4	1.6	-0.4	0.7	-0.1	0.5	0.6	0.6
Q3	0.7	3.4	0.5	-5.8	4.4	0.8	3.0	1.1	-	0.9	0.3	0.6	0.7	0.6
Q4	0.7	-1.3	0.6	1.7	0.1	0.3	0.3	0.5	0.1	1.0	0.4	0.6	0.4	0.4
2014 Q1	0.6	-1.2	1.4	-4.3	-0.5	0.5	3.7	1.7	0.5	0.8	0.3	0.8	0.9	0.9
Q2	-	0.5	0.6	0.3	-3.0	0.3	1.3	1.2	1.6	1.2	0.4	1.0	0.8	0.9
Q3	0.6	-2.3	0.4	3.1	-0.4	0.1	1.7	0.9	1.2	0.8	0.2	0.7	0.6	0.7
Q4	0.4	0.8	0.2	-2.6	1.1	0.2	-2.2	1.4	0.9	1.3	-	0.9	0.6	0.6
2015 Q1	-0.2	-0.7	0.1	2.7	-0.8	0.1	-1.1	1.2	0.8	0.1	0.3	0.4	0.3	0.3
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>														
	L3ZZ	L427	L42D	L44C	L44G	L426	L44M	L47F	KIi2	KIH9	KIH8	L44Q	KGN3	KLH9
2011 Q4	6.3	-13.2	-0.4	-12.0	5.7	-2.8	0.7	1.9	1.3	4.0	0.9	2.4	1.5	2.0
2012 Q1	-3.7	-12.6	-0.5	-6.8	-0.1	-2.8	-4.7	1.4	3.4	3.8	1.0	2.5	1.2	1.5
Q2	-5.6	-8.8	-1.8	3.7	-1.3	-2.5	-8.5	0.8	1.6	3.4	1.3	2.1	0.7	0.9
Q3	-5.0	-6.7	-0.9	-4.4	-0.2	-2.0	-9.2	2.2	-	2.5	2.2	2.0	0.7	0.9
Q4	-4.2	-14.8	-2.0	5.1	-2.1	-3.5	-7.7	1.7	0.7	2.3	1.0	1.6	0.2	0.6
2013 Q1	-6.5	-9.7	-2.4	8.8	-1.2	-2.6	-5.0	2.5	0.9	2.1	0.7	1.6	0.7	1.0
Q2	-3.7	-4.3	-0.8	-0.5	2.0	-1.0	0.9	4.0	1.6	2.3	0.4	2.0	1.6	1.8
Q3	-3.0	-1.1	-0.8	-3.0	6.6	-0.4	5.0	3.3	1.6	2.4	-0.6	1.6	1.5	1.6
Q4	-2.2	6.1	1.3	-3.8	6.3	1.9	5.1	4.4	1.4	3.1	0.8	2.4	2.3	2.3
2014 Q1	3.0	3.1	3.0	-10.4	6.8	2.3	9.7	5.0	0.2	3.5	0.9	2.5	2.6	2.6
Q2	2.0	1.3	3.2	-8.0	0.9	1.9	8.5	4.5	2.2	4.0	1.3	3.1	2.8	2.9
Q3	1.9	-4.3	3.0	0.6	-3.7	1.2	7.2	4.2	3.5	3.9	1.2	3.1	2.7	2.9
Q4	1.6	-2.2	2.6	-3.7	-2.8	1.0	4.5	5.2	4.3	4.1	0.8	3.4	3.0	3.1
2015 Q1	0.9	-1.8	1.3	3.5	-3.1	0.6	-0.3	4.7	4.7	3.3	0.8	3.0	2.4	2.5

1 Estimates cannot be regarded as accurate to the last digit shown.

2 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.

3 Weights may not sum to the total due to rounding.

4 This is a balanced index of UK GVA taking into account data from the Income and Expenditure approaches. Thus it will not necessarily be the weighted sum of the industrial indices.



# B2 Gross value added at chained volume measures basic prices, by category of output<sup>1,2</sup>

2011 = 100

Service industries											
	Wholesale and retail trade	Transport, storage information comms	Accommodation & food services	Financial and insurance activities	Real estate	Professional scientific admin & support	Public admin, defence, social security	Education	Health and social work	Other services <sup>4</sup>	Total services
<b>2011 Weights<sup>3</sup></b>	111	104	28	82	108	117	55	68	71	40	784
	L2NE	KI8M	L2NQ	L2O6	L2OC	L2OH	L2P8	L2PA	L2PC	L2Q5	L2NC
2011	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2012	100.9	101.4	104.0	99.7	103.1	105.3	98.4	102.9	103.0	99.9	102.0
2013	106.1	102.8	101.3	97.4	105.1	111.8	96.5	103.3	105.0	100.5	104.0
2014	111.6	105.4	104.2	96.2	107.8	120.8	94.5	103.4	106.9	105.8	107.1
<b>Seasonally adjusted</b>											
2011 Q4	100.0	100.7	101.5	100.3	101.5	102.3	98.7	101.5	100.9	99.6	100.8
2012 Q1	100.1	102.2	102.8	99.0	102.0	104.4	98.5	101.5	102.7	99.4	101.5
Q2	99.9	101.1	104.2	100.5	103.0	103.8	98.8	102.1	102.7	99.3	101.6
Q3	101.8	101.0	105.9	100.1	103.6	105.7	98.5	104.2	103.1	103.0	102.6
Q4	101.8	101.3	103.0	99.0	103.7	107.3	97.9	103.7	103.5	98.1	102.4
2013 Q1	103.7	103.1	101.0	99.5	104.2	107.7	96.9	103.3	104.4	99.9	103.1
Q2	105.6	102.7	101.7	97.3	104.8	110.7	96.6	103.1	104.5	100.0	103.6
Q3	107.2	102.6	101.5	96.4	105.1	113.4	96.5	103.3	105.3	100.0	104.3
Q4	107.9	102.8	101.1	96.3	106.4	115.2	95.8	103.4	105.7	102.2	104.9
2014 Q1	109.8	103.3	102.6	95.8	107.1	117.2	95.2	103.5	106.0	104.3	105.7
Q2	111.0	105.0	103.8	95.7	107.6	120.2	94.5	103.6	106.5	106.3	106.8
Q3	112.1	106.2	104.5	95.7	108.1	121.9	94.2	103.6	107.5	105.9	107.5
Q4	113.6	107.2	105.9	97.8	108.5	123.8	94.0	103.1	107.6	106.8	108.5
2015 Q1	114.9	108.1	107.6	97.0	108.9	124.1	93.8	103.3	108.1	107.7	108.9
<b>Percentage change, latest year on previous year</b>											
	L3E4	KI8L	L3EG	L3EU	L3F2	L3F7	L3FW	L3FY	L3G2	L3GT	L3E2
2011	1.7	1.8	2.9	-0.4	2.5	6.4	-4.0	0.8	2.9	4.5	2.1
2012	0.9	1.4	4.0	-0.3	3.1	5.3	-1.6	2.9	3.0	-0.1	2.0
2013	5.2	1.4	-2.6	-2.3	2.0	6.1	-2.0	0.4	1.9	0.6	1.9
2014	5.2	2.6	2.9	-1.2	2.6	8.1	-2.0	0.1	1.9	5.3	3.0
<b>Percentage change, latest quarter on previous quarter</b>											
2011 Q4	-0.2	-0.3	0.3	-0.4	1.0	1.0	-0.7	1.4	0.3	-0.6	0.2
2012 Q1	0.1	1.5	1.3	-1.3	0.5	2.0	-0.2	-	1.8	-0.1	0.6
Q2	-0.2	-1.1	1.3	1.6	1.0	-0.6	0.3	0.6	-	-0.1	0.1
Q3	1.9	-0.1	1.7	-0.4	0.6	1.8	-0.3	2.0	0.4	3.7	1.0
Q4	-	0.3	-2.8	-1.1	0.1	1.5	-0.6	-0.5	0.3	-4.7	-0.2
2013 Q1	1.9	1.8	-2.0	0.5	0.5	0.3	-1.0	-0.4	0.8	1.8	0.7
Q2	1.8	-0.4	0.7	-2.2	0.5	2.8	-0.4	-0.1	0.1	0.2	0.5
Q3	1.5	-	-0.1	-0.9	0.3	2.4	-	0.2	0.8	-	0.6
Q4	0.7	0.1	-0.4	-0.1	1.2	1.6	-0.7	0.1	0.5	2.2	0.6
2014 Q1	1.7	0.5	1.5	-0.5	0.7	1.7	-0.7	0.1	0.3	2.1	0.8
Q2	1.2	1.6	1.2	-0.1	0.4	2.6	-0.7	0.1	0.5	1.8	1.0
Q3	0.9	1.2	0.7	-	0.5	1.4	-0.3	-	0.9	-0.3	0.7
Q4	1.4	0.9	1.4	2.2	0.4	1.5	-0.3	-0.5	0.1	0.9	0.9
2015 Q1	1.1	0.8	1.6	-0.8	0.4	0.3	-0.1	0.2	0.4	0.8	0.4
<b>Percentage change, latest quarter on corresponding quarter of the previous year</b>											
	L44S	KI12	L456	L45K	L45Q	L45V	L46M	L46O	L46Q	L47J	L44Q
2011 Q4	1.0	1.3	5.7	0.6	3.0	7.5	-4.8	2.5	2.2	4.1	2.4
2012 Q1	0.4	3.4	5.2	-0.7	3.5	7.3	-2.9	2.1	4.2	-0.9	2.5
Q2	-0.1	1.6	4.6	1.2	3.5	4.9	-1.6	3.3	2.8	-0.6	2.1
Q3	1.5	-	4.7	-0.6	3.1	4.3	-0.9	4.0	2.5	2.8	2.0
Q4	1.8	0.7	1.5	-1.2	2.2	4.9	-0.9	2.1	2.6	-1.5	1.6
2013 Q1	3.6	0.9	-1.8	0.5	2.2	3.1	-1.6	1.8	1.6	0.4	1.6
Q2	5.8	1.6	-2.4	-3.3	1.7	6.7	-2.3	1.0	1.7	0.8	2.0
Q3	5.3	1.6	-4.2	-3.7	1.5	7.3	-2.0	-0.8	2.1	-2.9	1.6
Q4	6.0	1.4	-1.9	-2.8	2.5	7.4	-2.1	-0.3	2.2	4.2	2.4
2014 Q1	5.8	0.2	1.6	-3.7	2.8	8.8	-1.8	0.2	1.6	4.5	2.5
Q2	5.1	2.2	2.1	-1.6	2.7	8.6	-2.1	0.4	2.0	6.2	3.1
Q3	4.6	3.5	2.9	-0.7	2.8	7.5	-2.4	0.3	2.1	5.9	3.1
Q4	5.3	4.3	4.8	1.6	2.1	7.4	-2.0	-0.3	1.8	4.5	3.4
2015 Q1	4.7	4.7	4.9	1.4	1.7	5.9	-1.4	-0.1	2.0	3.2	3.0

1 Estimates cannot be regarded as accurate to the last digit shown.

2 Components of output are valued at basic prices, which excludes taxes and includes subsidies on production.

3 Weights may not sum to the total due to rounding.

4 Comprising sections R, S and T of SIC(2007).

# C1 Gross domestic product: expenditure at current market prices<sup>1</sup>

£ million

Domestic expenditure on goods and services at market prices															
Final consumption expenditure				Gross capital formation							Statistical discrepancy (expenditure)				Gross domestic product at market prices
Households	Non-profit institutions <sup>2</sup>	General government	Gross fixed capital formation	Change in inventories <sup>3</sup>	Of which alignment adjustment	Acquisitions less disposals of valuables	Total domestic expenditure	Total exports	Gross final expenditure	less Total imports	Trade balance	GIXM	YBHA		
ABJQ	HAYE	NMRP	NPQS	CAEX	DMUN	NPJQ	YBIL	IKBH	ABMF	IKBI	IKBJ	GIXM	YBHA		
2011	985 843	53 259	337 294	260 779	2 751	–	1 576	1 641 502	499 452	2 140 954	523 277	–23 825	–	1 617 677	
2012	1 022 159	50 386	343 878	268 823	1 767	–	2 840	1 689 853	500 735	2 190 588	535 204	–34 469	–	1 655 384	
2013	1 059 685	51 770	345 187	282 083	8 899	–	1 217	1 748 841	515 892	2 264 733	549 625	–33 733	–1 986	1 713 122	
2014	1 104 077	52 698	352 478	307 298	11 893	–	11	1 828 455	507 723	2 336 178	541 465	–33 742	–3 223	1 791 490	
<b>Seasonally adjusted</b>															
2011 Q4	251 108	13 144	84 478	67 331	–2 096	–1 643	36	414 001	126 846	540 847	133 218	–6 372	–	407 629	
2012 Q1	252 223	12 813	87 830	67 444	314	–1 849	879	421 503	125 880	547 383	135 537	–9 657	–	411 846	
Q2	254 742	12 544	84 819	67 264	–738	–1 864	740	419 371	124 040	543 411	132 876	–8 836	–	410 535	
Q3	255 710	12 456	85 271	66 342	3 793	1 914	573	424 145	125 986	550 131	133 482	–7 496	–	416 649	
Q4	259 484	12 573	85 958	67 773	–1 602	1 799	648	424 834	124 829	549 663	133 309	–8 480	–	416 354	
2013 Q1	261 356	12 634	85 353	67 612	–928	–1 228	416	426 443	127 775	554 218	134 307	–6 532	–353	419 558	
Q2	263 139	12 914	86 444	69 713	1 553	–514	–170	433 593	132 725	566 318	138 015	–5 290	–506	427 797	
Q3	266 126	13 091	86 212	71 729	4 916	1 587	959	443 033	128 826	571 859	140 686	–11 860	–566	430 607	
Q4	269 064	13 131	87 178	73 029	3 358	155	12	445 772	126 566	572 338	136 617	–10 051	–561	435 160	
2014 Q1	271 428	13 092	87 404	74 406	2 672	–469	–65	448 937	127 540	576 477	136 394	–8 854	–814	439 269	
Q2	274 083	13 060	88 072	76 784	5 574	1 000	–98	457 475	126 002	583 477	134 743	–8 741	–862	447 872	
Q3	277 880	13 391	89 195	78 349	2 702	–772	–22	461 495	125 062	586 557	135 241	–10 179	–829	450 487	
Q4	280 686	13 155	87 807	77 759	945	241	196	460 548	129 119	589 667	135 087	–5 968	–718	453 862	
2015 Q1	281 004	13 477	88 844	78 105	4 449	177	–257	465 622	126 505	592 127	133 253	–6 748	–835	458 039	
<b>Percentage change, latest year on previous year</b>															
	KG7	KH7G	KH29	KG6I				KGW8	KH2L	KGV4	KH3E			IHYM	
2011	3.4	4.7	0.2	4.2				2.9	11.7	4.8	8.1			3.8	
2012	3.7	–5.4	2.0	3.1				2.9	0.3	2.3	2.3			2.3	
2013	3.7	2.7	0.4	4.9				3.5	3.0	3.4	2.7			3.5	
2014	4.2	1.8	2.1	8.9				4.6	–1.6	3.2	–1.5			4.6	
<b>Percentage change, latest quarter on previous quarter</b>															
	KG8	KG29	KH2D	KG6W				KGX4	KH2P	KGV8	KH3I			IHYN	
2011 Q4	1.5	–1.9	0.8	2.0				0.4	1.3	0.6	0.7			0.6	
2012 Q1	0.4	–2.5	4.0	0.2				1.8	–0.8	1.2	1.7			1.0	
Q2	1.0	–2.1	–3.4	–0.3				–0.5	–1.5	–0.7	–2.0			–0.3	
Q3	0.4	–0.7	0.5	–1.4				1.1	1.6	1.2	0.5			1.5	
Q4	1.5	0.9	0.8	2.2				0.2	–0.9	–0.1	–0.1			–0.1	
2013 Q1	0.7	0.5	–0.7	–0.2				0.4	2.4	0.8	0.7			0.8	
Q2	0.7	2.2	1.3	3.1				1.7	3.9	2.2	2.8			2.0	
Q3	1.1	1.4	–0.3	2.9				2.2	–2.9	1.0	1.9			0.7	
Q4	1.1	0.3	1.1	1.8				0.6	–1.8	0.1	–2.9			1.1	
2014 Q1	0.9	–0.3	0.3	1.9				0.7	0.8	0.7	–0.2			0.9	
Q2	1.0	–0.2	0.8	3.2				1.9	–1.2	1.2	–1.2			2.0	
Q3	1.4	2.5	1.3	2.0				0.9	–0.7	0.5	0.4			0.6	
Q4	1.0	–1.8	–1.6	–0.8				–0.2	3.2	0.5	–0.1			0.7	
2015 Q1	0.1	2.4	1.2	0.4				1.1	–2.0	0.4	–1.4			0.9	
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>															
	KG9	KH22	KH2E	KG76				KGX5	KH2Q	KGV9	KH3J			IHYO	
2011 Q4	4.0	1.1	–0.2	4.2				2.9	7.9	4.0	5.0			3.7	
2012 Q1	3.8	–3.5	2.8	5.4				3.1	2.9	3.0	5.9			2.1	
Q2	4.2	–6.7	1.5	6.0				3.3	–0.8	2.3	2.4			2.3	
Q3	3.3	–7.0	1.7	0.5				2.9	0.6	2.3	0.9			2.8	
Q4	3.3	–4.3	1.8	0.7				2.6	–1.6	1.6	0.1			2.1	
2013 Q1	3.6	–1.4	–2.8	0.2				1.2	1.5	1.2	–0.9			1.9	
Q2	3.3	2.9	1.9	3.6				3.4	7.0	4.2	3.9			4.2	
Q3	4.1	5.1	1.1	8.1				4.5	2.3	3.9	5.4			3.4	
Q4	3.7	4.4	1.4	7.8				4.9	1.4	4.1	2.5			4.5	
2014 Q1	3.9	3.6	2.4	10.0				5.3	–0.2	4.0	1.6			4.7	
Q2	4.2	1.1	1.9	10.1				5.5	–5.1	3.0	–2.4			4.7	
Q3	4.4	2.3	3.5	9.2				4.2	–2.9	2.6	–3.9			4.6	
Q4	4.3	0.2	0.7	6.5				3.3	2.0	3.0	–1.1			4.3	
2015 Q1	3.5	2.9	1.6	5.0				3.7	–0.8	2.7	–2.3			4.3	

<sup>1</sup> Estimates are given to the nearest £ million, but cannot be regarded as accurate to this degree. <sup>3</sup> Quarterly alignment adjustment included in this series.

<sup>2</sup> Non-profit making institutions serving households.

# C2 Gross domestic product by category of expenditure: chained volume measures<sup>1</sup>

Reference year 2011, £ million

Domestic expenditure on goods and services at market prices														
Final consumption expenditure					Gross capital formation							Statistical discrepancy (expenditure)		Gross domestic product at market prices
Households	Non-profit institutions <sup>2</sup>	General government	Gross fixed capital formation	Change in inventories <sup>3</sup>	Of which alignment adjustment	Acquisitions less disposals of valuables	Total domestic expenditure	Total exports	Gross final expenditure	less Total imports	Trade balance	GIXS	ABMI	
ABJR	HAYO	NMRY	NPQT	CAFU	DMUM	NPJR	YBIM	IKBK	ABMG	IKBL	IKBM	GIXS	ABMI	
2011	985 843	53 259	337 294	260 779	2 751	–	1 576	1 641 502	499 452	2 140 954	523 277	–23 825	–	1 617 677
2012	1 000 859	49 936	345 160	262 697	3 597	–	2 885	1 665 134	502 793	2 167 927	539 589	–36 796	–	1 628 338
2013	1 018 246	50 285	344 186	271 556	8 765	–	1 436	1 694 474	510 244	2 204 718	547 354	–37 110	–1 917	1 655 447
2014	1 044 185	50 734	349 981	292 766	13 063	–	243	1 750 972	513 485	2 264 457	559 241	–45 756	–3 063	1 702 153
<b>Seasonally adjusted</b>														
2011 Q4	247 730	13 030	84 676	66 627	679	–1 634	15	412 689	125 776	538 484	132 477	–6 701	–	406 008
2012 Q1	248 899	12 683	87 671	66 583	–2 250	–1 819	901	414 487	125 679	540 166	133 883	–8 204	–	406 283
Q2	249 765	12 662	85 432	65 546	846	–1 834	744	414 995	124 722	539 717	134 157	–9 435	–	405 560
Q3	250 271	12 529	85 968	64 938	3 690	1 886	614	418 010	127 234	545 244	136 306	–9 072	–	408 938
Q4	251 924	12 062	86 089	65 630	1 311	1 767	626	417 642	125 158	542 800	135 243	–10 085	–	407 557
2013 Q1	252 994	12 389	86 273	66 310	–1 733	–1 195	460	416 693	125 887	542 580	132 250	–6 363	–345	409 985
Q2	253 795	12 664	85 707	66 698	–6	–492	–95	418 763	131 675	550 438	137 330	–5 655	–488	412 620
Q3	255 228	12 681	86 131	68 487	5 258	1 535	1 020	428 805	127 192	555 997	139 874	–12 682	–546	415 577
Q4	256 229	12 551	86 075	70 061	5 246	152	51	430 213	125 490	555 703	137 900	–12 410	–538	417 265
2014 Q1	258 378	12 543	86 269	72 271	4 205	–448	10	433 676	127 626	561 302	139 576	–11 950	–780	420 946
Q2	259 635	12 768	87 697	72 808	3 505	949	–60	436 353	126 777	563 130	137 859	–11 082	–817	424 454
Q3	262 269	12 919	88 106	74 069	3 646	–731	23	441 032	126 608	567 640	139 774	–13 166	–786	427 080
Q4	263 903	12 504	87 909	73 618	1 707	230	270	439 911	132 474	572 385	142 032	–9 558	–680	429 673
2015 Q1	265 167	12 834	88 414	74 719	4 041	173	–183	444 992	132 081	577 073	145 295	–13 214	–786	430 992
<b>Percentage change, latest year on previous year</b>														
	KGZ5	KH23	KH2F	KG7F				KGX6	KH2R	KGW2	KH3K			IHPY
2011	–0.1	3.7	–	2.3				0.3	5.6	1.5	1.0			1.6
2012	1.5	–6.2	2.3	0.7				1.4	0.7	1.3	3.1			0.7
2013	1.7	0.7	–0.3	3.4				1.8	1.5	1.7	1.4			1.7
2014	2.5	0.9	1.7	7.8				3.3	0.6	2.7	2.2			2.8
<b>Percentage change, latest quarter on previous quarter</b>														
	KGZ6	KH27	KH2J	KG7Q				KGY2	KH2V	KGW6	KH3O			IHYQ
2011 Q4	0.5	–2.9	0.8	1.2				–	1.5	0.4	1.5			–
2012 Q1	0.5	–2.7	3.5	–0.1				0.4	–0.1	0.3	1.1			0.1
Q2	0.3	–0.2	–2.6	–1.6				0.1	–0.8	–0.1	0.2			–0.2
Q3	0.2	–1.1	0.6	–0.9				0.7	2.0	1.0	1.6			0.8
Q4	0.7	–3.7	0.1	1.1				–0.1	–1.6	–0.4	–0.8			–0.3
2013 Q1	0.4	2.7	0.2	1.0				–0.2	0.6	–	–2.2			0.6
Q2	0.3	2.2	–0.7	0.6				0.5	4.6	1.4	3.8			0.6
Q3	0.6	0.1	0.5	2.7				2.4	–3.4	1.0	1.9			0.7
Q4	0.4	–1.0	–0.1	2.3				0.3	–1.3	–0.1	–1.4			0.4
2014 Q1	0.8	–0.1	0.2	3.2				0.8	1.7	1.0	1.2			0.9
Q2	0.5	1.8	1.7	0.7				0.6	–0.7	0.3	–1.2			0.8
Q3	1.0	1.2	0.5	1.7				1.1	–0.1	0.8	1.4			0.6
Q4	0.6	–3.2	–0.2	–0.6				–0.3	4.6	0.8	1.6			0.6
2015 Q1	0.5	2.6	0.6	1.5				1.2	–0.3	0.8	2.3			0.3
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>														
	KGZ7	KH28	KH2K	KG7T				KGY3	KH2W	KGW7	KH3P			IHYR
2011 Q4	0.3	0.5	0.2	1.2				0.4	2.7	0.9	–0.7			1.5
2012 Q1	1.2	–3.4	3.9	2.9				1.5	0.5	1.3	2.3			1.0
Q2	1.6	–7.5	1.4	3.1				1.7	–	1.3	3.7			0.6
Q3	1.5	–6.6	2.4	–1.4				1.3	2.7	1.6	4.5			0.7
Q4	1.7	–7.4	1.7	–1.5				1.2	–0.5	0.8	2.1			0.4
2013 Q1	1.6	–2.3	–1.6	–0.4				0.5	0.2	0.4	–1.2			0.9
Q2	1.6	–	0.3	1.8				0.9	5.6	2.0	2.4			1.7
Q3	2.0	1.2	0.2	5.5				2.6	–	2.0	2.6			1.6
Q4	1.7	4.1	–	6.8				3.0	0.3	2.4	2.0			2.4
2014 Q1	2.1	1.2	–	9.0				4.1	1.4	3.5	5.5			2.7
Q2	2.3	0.8	2.3	9.2				4.2	–3.7	2.3	0.4			2.9
Q3	2.8	1.9	2.3	8.2				2.9	–0.5	2.1	–0.1			2.8
Q4	3.0	–0.4	2.1	5.1				2.3	5.6	3.0	3.0			3.0
2015 Q1	2.6	2.3	2.5	3.4				2.6	3.5	2.8	4.1			2.4

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree. 3 Quarterly alignment adjustment included in this series.

2 Non-profit making institutions serving households.

# D Gross domestic product by category of income: current prices<sup>1</sup>

£ million

	Compen- sation of employees	Gross operating surplus of corporations <sup>2,3</sup>	Of which alignment adjustment	Other income <sup>4</sup>	Gross value added at factor cost	Taxes on products & production less subsidies	Statistical discrepancy (income)	Gross domestic product at market prices
	DTWM	CGBZ	DMUQ	CGBX	CGCB	CMVL	GIXQ	YBHA
2011	827 828	355 651	–	238 121	1 421 600	196 077	–	1 617 677
2012	849 423	357 589	–	247 046	1 454 059	201 325	–	1 655 384
2013	875 915	374 126	–	250 890	1 500 931	210 823	1 368	1 713 122
2014	904 080	391 483	–	268 129	1 563 692	220 597	7 201	1 791 490
<b>Seasonally adjusted</b>								
2011 Q4	208 792	88 411	519	61 098	358 301	49 328	–	407 629
2012 Q1	208 510	90 347	–780	62 638	361 496	50 350	–	411 846
Q2	210 798	88 303	1 289	62 019	361 120	49 415	–	410 535
Q3	216 035	89 377	1 366	61 208	366 620	50 029	–	416 649
Q4	214 080	89 562	–1 875	61 181	364 823	51 531	–	416 354
2013 Q1	214 105	92 279	713	62 292	368 676	51 017	–135	419 558
Q2	220 226	93 127	977	62 460	375 813	51 974	10	427 797
Q3	220 448	93 603	–652	62 667	376 718	53 468	421	430 607
Q4	221 136	95 117	–1 038	63 471	379 724	54 364	1 072	435 160
2014 Q1	220 698	96 957	1 760	65 865	383 520	54 315	1 434	439 269
Q2	224 919	98 658	–545	67 338	390 915	55 089	1 868	447 872
Q3	227 978	98 842	681	66 902	393 722	54 740	2 025	450 487
Q4	230 485	97 026	–1 896	68 024	395 535	56 453	1 874	453 862
2015 Q1	229 999	100 941	2 012	69 812	400 752	55 352	1 935	458 039
<b>Percentage change, latest year on previous year</b>								
	KH4M	KH4V		KH6Q	KH6K	KH4J		IHYM
2011	1.3	7.1		3.6	3.1	9.1		3.8
2012	2.6	0.5		3.7	2.3	2.7		2.3
2013	3.1	4.6		1.6	3.2	4.7		3.5
2014	3.2	4.6		6.9	4.2	4.6		4.6
<b>Percentage change, latest quarter on previous quarter</b>								
	KGI4	KH4W		KH6U	KH6O	KH66		IHYN
2011 Q4	1.0	–0.5		2.3	0.8	–1.2		0.6
2012 Q1	–0.1	2.2		2.5	0.9	2.1		1.0
Q2	1.1	–2.3		–1.0	–0.1	–1.9		–0.3
Q3	2.5	1.2		–1.3	1.5	1.2		1.5
Q4	–0.9	0.2		–	–0.5	3.0		–0.1
2013 Q1	–	3.0		1.8	1.1	–1.0		0.8
Q2	2.9	0.9		0.3	1.9	1.9		2.0
Q3	0.1	0.5		0.3	0.2	2.9		0.7
Q4	0.3	1.6		1.3	0.8	1.7		1.1
2014 Q1	–0.2	1.9		3.8	1.0	–0.1		0.9
Q2	1.9	1.8		2.2	1.9	1.4		2.0
Q3	1.4	0.2		–0.6	0.7	–0.6		0.6
Q4	1.1	–1.8		1.7	0.5	3.1		0.7
2015 Q1	–0.2	4.0		2.6	1.3	–2.0		0.9
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>								
	KGI5	KH4X		KH6V	KH6P	KH67		IHYO
2011 Q4	1.8	4.1		4.5	2.8	10.9		3.7
2012 Q1	1.6	–		5.8	1.9	4.1		2.1
Q2	1.9	0.3		6.8	2.3	2.0		2.3
Q3	4.5	0.6		2.4	3.2	0.2		2.8
Q4	2.5	1.3		0.1	1.8	4.5		2.1
2013 Q1	2.7	2.1		–0.6	2.0	1.3		1.9
Q2	4.5	5.5		0.7	4.1	5.2		4.2
Q3	2.0	4.7		2.4	2.8	6.9		3.4
Q4	3.3	6.2		3.7	4.1	5.5		4.5
2014 Q1	3.1	5.1		5.7	4.0	6.5		4.7
Q2	2.1	5.9		7.8	4.0	6.0		4.7
Q3	3.4	5.6		6.8	4.5	2.4		4.6
Q4	4.2	2.0		7.2	4.2	3.8		4.3
2015 Q1	4.2	4.1		6.0	4.5	1.9		4.3

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 Quarterly alignment adjustment included in this series.

3 Including financial corporations and public corporations.

4 Includes mixed income and the operating surplus of the non-corporate sectors

## Gross value added at basic prices: individual measures

	£ million				Index numbers (2011 = 100)				
	Expenditure-based estimate at chained volume measures	At current prices			Value indices at current prices		Chained volume indices		
		Expenditure-based estimate	Income-based estimate	Residual error <sup>1</sup>	Expenditure-based estimate	Income-based estimate	Expenditure-based estimate	Income-based estimate <sup>2</sup>	Output-based estimate
	CAGR	CAGQ	CAGS	DJDS	IHYA	IHYB	IHYC	IHYD	YBFR
2011	1 441 598	1 441 598	1 441 598	–	100.0	100.0	100.0	100.0	100.0
2012	1 451 695	1 475 948	1 475 948	–	102.4	102.4	100.7	100.7	100.7
2013	1 475 763	1 527 140	1 523 786	3 354	105.9	105.7	102.4	102.1	102.2
2014	1 517 956	1 597 150	1 586 726	10 424	110.8	110.1	105.3	104.6	105.3
<b>Seasonally adjusted</b>									
2011 Q4	362 032	363 494	363 494	–	100.9	100.9	100.5	100.5	100.5
2012 Q1	362 604	366 945	366 945	–	101.8	101.8	100.6	100.6	100.6
Q2	361 736	366 415	366 415	–	101.7	101.7	100.4	100.4	100.4
Q3	364 453	372 137	372 137	–	103.3	103.3	101.1	101.1	101.1
Q4	362 902	370 451	370 451	–	102.8	102.8	100.7	100.7	100.7
2013 Q1	365 432	374 592	374 374	218	103.9	103.9	101.4	101.3	101.2
Q2	367 885	381 949	381 433	516	106.0	105.8	102.1	101.9	101.8
Q3	370 506	383 439	382 452	987	106.4	106.1	102.8	102.5	102.6
Q4	371 940	387 160	385 527	1 633	107.4	107.0	103.2	102.8	103.2
2014 Q1	375 448	391 429	389 181	2 248	108.6	108.0	104.2	103.6	104.1
Q2	378 566	399 382	396 652	2 730	110.8	110.1	105.0	104.3	105.1
Q3	380 856	402 397	399 543	2 854	111.7	110.9	105.7	104.9	105.8
Q4	383 086	403 942	401 350	2 592	112.1	111.4	106.3	105.6	106.4
2015 Q1	384 364	409 365	406 595	2 770	113.6	112.8	106.6	105.9	106.7
<b>Percentage change, latest year on previous year</b>									
	KH4D	KH47	KH68		KH47	KH68	KH4D	KH6E	GDPQ
2011	1.7	2.9	2.9		2.9	2.9	1.7	1.7	1.7
2012	0.7	2.4	2.4		2.4	2.4	0.7	0.7	0.7
2013	1.7	3.5	3.2		3.5	3.2	1.7	1.4	1.5
2014	2.9	4.6	4.1		4.6	4.1	2.9	2.4	3.1
<b>Percentage change, latest quarter on previous quarter</b>									
	KH4F	KH49	KH6A		KH49	KH6A	KH4F	KH6G	
2011 Q4	–	0.8	0.8		0.8	0.8	–	–	–
2012 Q1	0.2	0.9	0.9		0.9	0.9	0.2	0.2	0.2
Q2	–0.2	–0.1	–0.1		–0.1	–0.1	–0.2	–0.2	–0.2
Q3	0.8	1.6	1.6		1.6	1.6	0.8	0.7	0.7
Q4	–0.4	–0.5	–0.5		–0.5	–0.5	–0.4	–0.4	–0.4
2013 Q1	0.7	1.1	1.1		1.1	1.1	0.7	0.6	0.5
Q2	0.7	2.0	1.9		2.0	1.9	0.7	0.6	0.6
Q3	0.7	0.4	0.3		0.4	0.3	0.7	0.6	0.8
Q4	0.4	1.0	0.8		1.0	0.8	0.4	0.2	0.6
2014 Q1	0.9	1.1	0.9		1.1	0.9	0.9	0.8	0.9
Q2	0.8	2.0	1.9		2.0	1.9	0.8	0.7	0.9
Q3	0.6	0.8	0.7		0.8	0.7	0.6	0.6	0.7
Q4	0.6	0.4	0.5		0.4	0.5	0.6	0.7	0.6
2015 Q1	0.3	1.3	1.3		1.3	1.3	0.3	0.3	0.3
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>									
	KH4H	KH4B	KH6C		KH4B	KH6C	KH4H	KH6I	GDPR
2011 Q4	1.5	2.9	2.9		2.9	2.9	1.5	1.5	1.5
2012 Q1	1.2	2.0	2.0		2.0	2.0	1.2	1.2	1.2
Q2	0.7	2.4	2.4		2.4	2.4	0.7	0.7	0.7
Q3	0.7	3.2	3.2		3.2	3.2	0.7	0.7	0.7
Q4	0.2	1.9	1.9		1.9	1.9	0.2	0.2	0.2
2013 Q1	0.8	2.1	2.0		2.1	2.0	0.8	0.7	0.6
Q2	1.7	4.2	4.1		4.2	4.1	1.7	1.6	1.4
Q3	1.7	3.0	2.8		3.0	2.8	1.7	1.4	1.5
Q4	2.5	4.5	4.1		4.5	4.1	2.5	2.1	2.5
2014 Q1	2.7	4.5	4.0		4.5	4.0	2.7	2.2	2.9
Q2	2.9	4.6	4.0		4.6	4.0	2.9	2.3	3.2
Q3	2.8	4.9	4.5		4.9	4.5	2.8	2.3	3.1
Q4	3.0	4.3	4.1		4.3	4.1	3.0	2.8	3.1
2015 Q1	2.4	4.6	4.5		4.6	4.5	2.4	2.3	2.5

1 The residual error is, by convention, the amount by which the expenditure-based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

2 Income data deflated by the implied GDP deflator, based on expenditure data.

# M Alignment adjustments

£ million

	Changes in inventories		Gross operating surplus of non-financial corporations at current prices
	At current prices	Chained volume measures (Reference year 2011)	
<b>Seasonally adjusted</b>			
2011 Q4	DMUN -1 643	DMUM -1 634	DMUQ 519
2012 Q1	-1 849	-1 819	-780
Q2	-1 864	-1 834	1 289
Q3	1 914	1 886	1 366
Q4	1 799	1 767	-1 875
2013 Q1	-1 228	-1 195	713
Q2	-514	-492	977
Q3	1 587	1 535	-652
Q4	155	152	-1 038
2014 Q1	-469	-448	1 760
Q2	1 000	949	-545
Q3	-772	-731	681
Q4	241	230	-1 896
2015 Q1	177	173	2 012

# N Selected financial year variables <sup>1</sup>

£ millions except deflator index which is 2014/2015 = 100

	Current prices				Chained Volume Measures (reference year 2011)				
	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Implied GDP deflator at market prices <sup>2,3</sup>
	YBHA	ABML	NMRP	RPZG	ABMI	ABMM	NMRY	DLWF	L8GG
2011/12	1 626 236	1 448 779	339 657	42 733	1 621 619	1 445 880	340 608	42 521	94.8523
2012/13	1 663 096	1 483 242	341 401	40 602	1 632 040	1 454 178	343 762	39 633	96.3828
2013/14	1 732 833	1 541 530	347 238	40 281	1 666 408	1 483 427	344 182	38 713	98.3526
2014/15	1 810 260	1 611 842	353 918	43 886	1 712 199	1 523 803	352 126	40 380	100.0000
<b>Seasonally adjusted</b>									
2011 Q4	407 629	363 494	84 478	10 431	406 008	362 032	84 676	10 286	94.9620
2012 Q1	411 846	366 945	87 830	11 517	406 283	362 604	87 671	11 103	95.8794
Q2	410 535	366 415	84 819	11 042	405 560	361 736	85 432	10 879	95.7446
Q3	416 649	372 137	85 271	9 643	408 938	364 453	85 968	9 478	96.3678
Q4	416 354	370 451	85 958	10 019	407 557	362 902	86 089	9 641	96.6259
2013 Q1	419 558	374 239	85 353	9 898	409 985	365 087	86 273	9 635	96.7929
Q2	427 797	381 443	86 444	9 846	412 620	367 397	85 707	9 325	98.0633
Q3	430 607	382 873	86 212	9 790	415 577	369 960	86 131	9 337	98.0051
Q4	435 160	386 599	87 178	10 130	417 265	371 402	86 075	9 456	98.6407
2014 Q1	439 269	390 615	87 404	10 515	420 946	374 668	86 269	10 595	98.7014
Q2	447 872	398 520	88 072	10 379	424 454	377 749	87 697	9 329	99.8028
Q3	450 487	401 568	89 195	11 006	427 080	380 070	88 106	10 199	99.7682
Q4	453 862	403 224	87 807	11 385	429 673	382 406	87 909	10 372	99.9091
2015 Q1	458 039	408 530	88 844	11 116	430 992	383 578	88 414	10 480	100.5199
<b>Percentage change, latest financial year on previous financial year</b>									
2011/12	3.2	2.5	0.4	-8.8	1.3	1.4	0.8	-9.6	1.8
2012/13	2.3	2.4	0.5	-5.0	0.6	0.6	0.9	-6.8	1.6
2013/14	4.2	3.9	1.7	-0.8	2.1	2.0	0.1	-2.3	2.0
2014/15	4.5	4.6	1.9	8.9	2.7	2.7	2.3	4.3	1.7
<b>Percentage change, latest quarter on previous quarter</b>									
2011 Q4	IHYN 0.6	KGL8 0.8	KH2D 0.8	KH7P -2.8	IHYQ -	KGM9 -	KH2J 0.8	KH9C -4.6	L8GH 0.6
2012 Q1	1.0	0.9	4.0	10.4	0.1	0.2	3.5	7.9	1.0
Q2	-0.3	-0.1	-3.4	-4.1	-0.2	-0.2	-2.6	-2.0	-0.1
Q3	1.5	1.6	0.5	-12.7	0.8	0.8	0.6	-12.9	0.7
Q4	-0.1	-0.5	0.8	3.9	-0.3	-0.4	0.1	1.7	0.3
2013 Q1	0.8	1.0	-0.7	-1.2	0.6	0.6	0.2	-0.1	0.2
Q2	2.0	1.9	1.3	-0.5	0.6	0.6	-0.7	-3.2	1.3
Q3	0.7	0.4	-0.3	-0.6	0.7	0.7	0.5	0.1	-0.1
Q4	1.1	1.0	1.1	3.5	0.4	0.4	-0.1	1.3	0.6
2014 Q1	0.9	1.0	0.3	3.8	0.9	0.9	0.2	12.0	0.1
Q2	2.0	2.0	0.8	-1.3	0.8	0.8	1.7	-11.9	1.1
Q3	0.6	0.8	1.3	6.0	0.6	0.6	0.5	9.3	-
Q4	0.7	0.4	-1.6	3.4	0.6	0.6	-0.2	1.7	0.1
2015 Q1	0.9	1.3	1.2	-2.4	0.3	0.3	0.6	1.0	0.6
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>									
2011 Q4	IHYO 3.7	KGM2 2.9	KH2E -0.2	KH7R -11.0	IHYR 1.5	KGN3 1.5	KH2K 0.2	KH9M -12.6	L8GI 2.3
2012 Q1	2.1	2.0	2.8	-4.4	1.0	1.2	3.9	-6.2	1.1
Q2	2.3	2.4	1.5	9.9	0.6	0.7	1.4	5.1	1.7
Q3	2.8	3.2	1.7	-10.2	0.7	0.7	2.4	-12.1	2.1
Q4	2.1	1.9	1.8	-3.9	0.4	0.2	1.7	-6.3	1.8
2013 Q1	1.9	2.0	-2.8	-14.1	0.9	0.7	-1.6	-13.2	1.0
Q2	4.2	4.1	1.9	-10.8	1.7	1.6	0.3	-14.3	2.4
Q3	3.4	2.9	1.1	1.5	1.6	1.5	0.2	-1.5	1.7
Q4	4.5	4.4	1.4	1.1	2.4	2.3	-	-1.9	2.1
2014 Q1	4.7	4.4	2.4	6.2	2.7	2.6	-	10.0	2.0
Q2	4.7	4.5	1.9	5.4	2.9	2.8	2.3	-	1.8
Q3	4.6	4.9	3.5	12.4	2.8	2.7	2.3	9.2	1.8
Q4	4.3	4.3	0.7	12.4	3.0	3.0	2.1	9.7	1.3
2015 Q1	4.3	4.6	1.6	5.7	2.4	2.4	2.5	-1.1	1.8

<sup>1</sup> Financial year £ millions estimates are the sum of the 4 quarters which make up that financial year.

<sup>2</sup> Implied deflator is expressed in terms of 2014/2015 = 100 for presentational purposes, whereas in table A1 it is expressed as 2011 = 100.

<sup>3</sup> Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury. Data are only considered accurate to 1 decimal place.

# Selected implied deflators<sup>1</sup>

2014 = 100

	Implied deflators <sup>2</sup>		
	Gross domestic expenditure	Gross domestic product at market prices <sup>3</sup>	Gross value added at basic prices
	MNE2	MNF2	MNX5
2011	95.7639	95.0161	95.0448
2012	97.1861	96.5936	96.6317
2013	98.8329	98.3225	98.3503
2014	100.0000	100.0000	100.0000
<b>Seasonally adjusted</b>			
2011 Q4	96.0691	95.3957	95.4284
2012 Q1	97.3857	96.3173	96.1824
Q2	96.7745	96.1819	96.2740
Q3	97.1702	96.8080	97.0485
Q4	97.4138	97.0672	97.0217
2013 Q1	98.0054	97.2349	97.4272
Q2	99.1561	98.5112	98.6782
Q3	98.9422	98.4527	98.3620
Q4	99.2281	99.0912	98.9336
2014 Q1	99.1346	99.1522	99.0900
Q2	100.4002	100.2586	100.2707
Q3	100.2080	100.2239	100.4206
Q4	100.2572	100.3654	100.2188
2015 Q1	100.2044	100.9791	101.2273
<b>Percentage change, latest year on previous year</b>			
	MNE3	MNF3	MNX6
2011	2.5	2.1	1.2
2012	1.5	1.7	1.7
2013	1.7	1.8	1.8
2014	1.2	1.7	1.7
<b>Percentage change, latest quarter on previous quarter</b>			
	MNE4	MNF4	MNX7
2011 Q4	0.4	0.6	0.8
2012 Q1	1.4	1.0	0.8
Q2	-0.6	-0.1	0.1
Q3	0.4	0.7	0.8
Q4	0.3	0.3	-
2013 Q1	0.6	0.2	0.4
Q2	1.2	1.3	1.3
Q3	-0.2	-0.1	-0.3
Q4	0.3	0.6	0.6
2014 Q1	-0.1	0.1	0.2
Q2	1.3	1.1	1.2
Q3	-0.2	-	0.1
Q4	-	0.1	-0.2
2015 Q1	-0.1	0.6	1.0
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>			
	MNE5	MNF5	MNX8
2011 Q4	2.5	2.3	1.4
2012 Q1	1.5	1.1	0.8
Q2	1.5	1.7	1.7
Q3	1.5	2.1	2.5
Q4	1.4	1.8	1.7
2013 Q1	0.6	1.0	1.3
Q2	2.5	2.4	2.5
Q3	1.8	1.7	1.4
Q4	1.9	2.1	2.0
2014 Q1	1.2	2.0	1.7
Q2	1.3	1.8	1.6
Q3	1.3	1.8	2.1
Q4	1.0	1.3	1.3
2015 Q1	1.1	1.8	2.2

1 Implied deflator is expressed in terms of 2014 = 100, whereas in table A1 it is expressed as 2011 = 100.

2 Data are only considered accurate to 1 decimal place.

3 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury.



# P GDP Per Head<sup>1</sup>

£

	UK resident population mid-year estimates (persons thousands) <sup>2</sup>	Current Prices		Chained volume measures (Reference year 2011)	
		Gross domestic product at market prices <sup>3</sup>	Gross domestic product per head	Gross domestic product at market prices <sup>3</sup>	Gross domestic product per head
	EBAQ	YBHA	IHXT	ABMI	IHXW
2011	63 285	1 617 677	25 562	1 617 677	25 562
2012	63 705	1 655 384	25 985	1 628 338	25 561
2013	64 106	1 713 122	26 723	1 655 447	25 824
2014	64 511	1 791 490	27 770	1 702 153	26 385
<b>Seasonally adjusted</b>					
2011 Q4	63 495	407 629	6 420	406 008	6 394
2012 Q1	63 600	411 846	6 476	406 283	6 388
Q2	63 705	410 535	6 444	405 560	6 366
Q3	63 805	416 649	6 530	408 938	6 409
Q4	63 905	416 354	6 515	407 557	6 378
2013 Q1	64 005	419 558	6 555	409 985	6 406
Q2	64 106	427 797	6 673	412 620	6 437
Q3	64 207	430 607	6 707	415 577	6 472
Q4	64 308	435 160	6 767	417 265	6 489
2014 Q1	64 410	439 269	6 820	420 946	6 535
Q2	64 511	447 872	6 943	424 454	6 580
Q3	64 618	450 487	6 972	427 080	6 609
Q4	64 724	453 862	7 012	429 673	6 639
2015 Q1	64 831	458 039	7 065	430 992	6 648
<b>Percentage change, latest year on previous year</b>					
		IHYM	N3Y3	IHYP	N3Y6
2011		3.8	2.9	1.6	0.8
2012		2.3	1.7	0.7	–
2013		3.5	2.8	1.7	1.0
2014		4.6	3.9	2.8	2.2
<b>Percentage change, latest quarter on previous quarter</b>					
		IHYN	N3Y4	IHYQ	N3Y7
2011 Q4		0.6	0.4	–	–0.2
2012 Q1		1.0	0.9	0.1	–0.1
Q2		–0.3	–0.5	–0.2	–0.3
Q3		1.5	1.3	0.8	0.7
Q4		–0.1	–0.2	–0.3	–0.5
2013 Q1		0.8	0.6	0.6	0.4
Q2		2.0	1.8	0.6	0.5
Q3		0.7	0.5	0.7	0.5
Q4		1.1	0.9	0.4	0.3
2014 Q1		0.9	0.8	0.9	0.7
Q2		2.0	1.8	0.8	0.7
Q3		0.6	0.4	0.6	0.4
Q4		0.7	0.6	0.6	0.5
2015 Q1		0.9	0.8	0.3	0.1
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>					
		IHYO	N3Y5	IHYR	N3Y8
2011 Q4		3.7	3.0	1.5	0.7
2012 Q1		2.1	1.4	1.0	0.3
Q2		2.3	1.6	0.6	–0.1
Q3		2.8	2.1	0.7	–
Q4		2.1	1.5	0.4	–0.3
2013 Q1		1.9	1.2	0.9	0.3
Q2		4.2	3.6	1.7	1.1
Q3		3.4	2.7	1.6	1.0
Q4		4.5	3.9	2.4	1.7
2014 Q1		4.7	4.0	2.7	2.0
Q2		4.7	4.0	2.9	2.2
Q3		4.6	4.0	2.8	2.1
Q4		4.3	3.6	3.0	2.3
2015 Q1		4.3	3.6	2.4	1.7

1 This data uses the latest population estimates with the exception of the latest year where populations projections are used. The quarterly data in this table does not sum to annuals (excluding GDP at market prices)

2 Last published 26th June 2014; next published 25th June 2015

3 GDP is presented in £ million; also published in table A2